



PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

QUARTERLY STATEMENT

AS OF JUNE 30, 2015

OF THE CONDITION AND AFFAIRS OF THE

ESSENT GUARANTY, INC.

NAIC Group Code 4694 (Current) 4694 (Prior) NAIC Company Code 13634 Employer's ID Number 26-3728115

Organized under the Laws of Pennsylvania, State of Domicile or Port of Entry PA

Country of Domicile United States of America

Incorporated/Organized 11/14/2008 Commenced Business 07/09/2009

Statutory Home Office Two Radnor Corporate Center - 100 Matsonford Rd., 3rd Floor, Radnor, PA, US 19087 (Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office Two Radnor Corporate Center - 100 Matsonford Rd., 3rd Floor (Street and Number) Radnor, PA, US 19087 (City or Town, State, Country and Zip Code) 877-673-8190 (Area Code) (Telephone Number)

Mail Address Two Radnor Corporate Center - 100 Matsonford Rd., 3rd Floor, Radnor, PA, US 19087 (Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records Two Radnor Corporate Center - 100 Matsonford Rd., 3rd Floor (Street and Number) Radnor, PA, US 19087 (City or Town, State, Country and Zip Code) 877-673-8190 (Area Code) (Telephone Number)

Internet Website Address www.essent.us

Statutory Statement Contact David Weinstock (Name) 610-230-0569 (Area Code) (Telephone Number) David.Weinstock@essent.us (E-mail Address) 610-386-2396 (FAX Number)

OFFICERS

President/CEO Mark Anthony Casale SVP/Secretary Mary Lourdes Gibbons

SVP/CFO Lawrence Edmond McAlee, Jr.

OTHER

William Daniel Kaiser SVP/COO Anthony David Shore VP/Assistant Secretary Peter Aaron Simon VP/Treasurer

David Bruce Weinstock VP/CAO

DIRECTORS OR TRUSTEES

Mark Anthony Casale Robert Emil Glanville Roy James Kasmar

Allan Steven Levine Douglas John Pauls Vipul B. Tandon

Andrew John Turnbull

State of Pennsylvania SS:

County of Delaware

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Mark Anthony Casale President/CEO

Mary Lourdes Gibbons SVP/Secretary

Lawrence Edmond McAlee, Jr. SVP/CFO

Subscribed and sworn to before me this 10th day of August 2015

a. Is this an original filing? Yes [X] No []

b. If no, 1. State the amendment number..... 2. Date filed 3. Number of pages attached.....

Denise Lynn Jones
Notary Public
05/05/2018

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds	844,411,167		844,411,167	745,835,698
2. Stocks:				
2.1 Preferred stocks			0	0
2.2 Common stocks	566,579	274,179	292,400	123,200
3. Mortgage loans on real estate:				
3.1 First liens			0	0
3.2 Other than first liens.....			0	0
4. Real estate:				
4.1 Properties occupied by the company (less \$ encumbrances)			0	0
4.2 Properties held for the production of income (less \$ encumbrances)			0	0
4.3 Properties held for sale (less \$ encumbrances)			0	0
5. Cash (\$14,537,171), cash equivalents (\$4,999,942) and short-term investments (\$45,933,024)	65,470,137		65,470,137	29,967,091
6. Contract loans (including \$ premium notes)			0	0
7. Derivatives			0	0
8. Other invested assets			0	0
9. Receivables for securities	1,804		1,804	2,002,356
10. Securities lending reinvested collateral assets			0	0
11. Aggregate write-ins for invested assets	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	910,449,687	274,179	910,175,508	777,928,345
13. Title plants less \$ charged off (for Title insurers only)			0	0
14. Investment income due and accrued	5,541,905		5,541,905	4,896,562
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	14,226,016		14,226,016	13,209,443
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ earned but unbilled premiums)			0	0
15.3 Accrued retrospective premiums			0	0
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers			0	0
16.2 Funds held by or deposited with reinsured companies			0	0
16.3 Other amounts receivable under reinsurance contracts			0	0
17. Amounts receivable relating to uninsured plans			0	0
18.1 Current federal and foreign income tax recoverable and interest thereon	361,351		361,351	0
18.2 Net deferred tax asset	37,327,736	16,209,683	21,118,053	20,252,431
19. Guaranty funds receivable or on deposit			0	0
20. Electronic data processing equipment and software	4,013,916	2,562,885	1,451,031	729,061
21. Furniture and equipment, including health care delivery assets (\$)	4,268,856	4,268,856	0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates			0	0
23. Receivables from parent, subsidiaries and affiliates			0	65,812
24. Health care (\$) and other amounts receivable			0	0
25. Aggregate write-ins for other than invested assets	1,565,753	1,417,610	148,143	174,031
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	977,755,220	24,733,213	953,022,007	817,255,685
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts			0	0
28. Total (Lines 26 and 27)	977,755,220	24,733,213	953,022,007	817,255,685
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)	0	0	0	0
2501. Prepaid expenses	1,417,610	1,417,610	0	0
2502. Accounts receivable	148,143		148,143	174,031
2503.				
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0	0	0
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	1,565,753	1,417,610	148,143	174,031

STATEMENT AS OF JUNE 30, 2015 OF THE ESSENT GUARANTY, INC.

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$4,959,161)	10,210,322	7,317,627
2. Reinsurance payable on paid losses and loss adjustment expenses		0
3. Loss adjustment expenses	131,564	132,797
4. Commissions payable, contingent commissions and other similar charges		
5. Other expenses (excluding taxes, licenses and fees)	16,492,573	16,203,049
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	375,332	2,495,968
7.1 Current federal and foreign income taxes (including \$ on realized capital gains (losses))		
7.2 Net deferred tax liability		
8. Borrowed money \$ and interest thereon \$		
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$30,939,557 and including warranty reserves of \$ and accrued accident and health experience rating refunds including \$ for medical loss ratio rebate per the Public Health Service Act)	147,265,514	134,601,858
10. Advance premium		
11. Dividends declared and unpaid:		
11.1 Stockholders		
11.2 Policyholders		
12. Ceded reinsurance premiums payable (net of ceding commissions)	11,032,362	8,153,041
13. Funds held by company under reinsurance treaties		0
14. Amounts withheld or retained by company for account of others		
15. Remittances and items not allocated	114,000	89,007
16. Provision for reinsurance (including \$ certified)		0
17. Net adjustments in assets and liabilities due to foreign exchange rates		
18. Drafts outstanding		
19. Payable to parent, subsidiaries and affiliates	2,493,050	3,816,054
20. Derivatives	0	
21. Payable for securities	17,590,066	
22. Payable for securities lending		
23. Liability for amounts held under uninsured plans		
24. Capital notes \$ and interest thereon \$		
25. Aggregate write-ins for liabilities	244,319,937	179,220,545
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	450,024,720	352,029,946
27. Protected cell liabilities		
28. Total liabilities (Lines 26 and 27)	450,024,720	352,029,946
29. Aggregate write-ins for special surplus funds	0	0
30. Common capital stock	2,500,000	2,500,000
31. Preferred capital stock		
32. Aggregate write-ins for other than special surplus funds	0	0
33. Surplus notes		
34. Gross paid in and contributed surplus	562,810,000	542,810,000
35. Unassigned funds (surplus)	(62,312,713)	(80,084,261)
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 30 \$)		
36.2 shares preferred (value included in Line 31 \$)		
37. Surplus as regards policyholders (Lines 29 to 35, less 36)	502,997,287	465,225,739
38. Totals (Page 2, Line 28, Col. 3)	953,022,007	817,255,685
DETAILS OF WRITE-INS		
2501. Contingency reserve – Direct	275,066,745	198,392,768
2502. Contingency reserve – Ceded	(30,746,808)	(19,172,223)
2503.		
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	244,319,937	179,220,545
2901.		
2902.		
2903.		
2998. Summary of remaining write-ins for Line 29 from overflow page	0	0
2999. Totals (Lines 2901 through 2903 plus 2998)(Line 29 above)	0	0
3201.		
3202.		
3203.		
3298. Summary of remaining write-ins for Line 32 from overflow page	0	0
3299. Totals (Lines 3201 through 3203 plus 3298)(Line 32 above)	0	0

STATEMENT OF INCOME

	1	2	3
	Current	Prior Year	Prior Year Ended
	Year to Date	to Date	December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct (written \$174,604,608)	153,347,953	95,092,255	223,228,460
1.2 Assumed (written \$)			0
1.3 Ceded (written \$31,742,170)	23,149,170	8,651,351	24,629,549
1.4 Net (written \$142,862,438)	130,198,783	86,440,904	198,598,911
DEDUCTIONS:			
2. Losses incurred (current accident year \$5,071,044):			
2.1 Direct	4,280,887	1,832,974	6,188,916
2.2 Assumed			0
2.3 Ceded	703,243	209,090	787,836
2.4 Net	3,577,644	1,623,884	5,401,080
3. Loss adjustment expenses incurred	23,890	30,518	104,233
4. Other underwriting expenses incurred	44,612,003	41,940,621	86,121,437
5. Aggregate write-ins for underwriting deductions	0	0	0
6. Total underwriting deductions (Lines 2 through 5)	48,213,537	43,595,023	91,626,750
7. Net income of protected cells			
8. Net underwriting gain or (loss) (Line 1 minus Line 6 + Line 7)	81,985,246	42,845,881	106,972,161
INVESTMENT INCOME			
9. Net investment income earned	7,121,264	3,978,521	9,811,977
10. Net realized capital gains (losses) less capital gains tax of \$320,149	594,560	300,336	470,552
11. Net investment gain (loss) (Lines 9 + 10)	7,715,824	4,278,857	10,282,529
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ amount charged off \$)			
13. Finance and service charges not included in premiums			
14. Aggregate write-ins for miscellaneous income	1,014,623	1,284,738	2,433,110
15. Total other income (Lines 12 through 14)	1,014,623	1,284,738	2,433,110
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	90,715,693	48,409,476	119,687,800
17. Dividends to policyholders			
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	90,715,693	48,409,476	119,687,800
19. Federal and foreign income taxes incurred	6,330,055	873,858	1,484,009
20. Net income (Line 18 minus Line 19)(to Line 22)	84,385,638	47,535,618	118,203,791
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year	465,225,739	346,406,346	346,406,346
22. Net income (from Line 20)	84,385,638	47,535,618	118,203,791
23. Net transfers (to) from Protected Cell accounts			
24. Change in net unrealized capital gains (losses) less capital gains tax of \$(1,016)	(1,016)	(1,061)	(4,145)
25. Change in net unrealized foreign exchange capital gain (loss)			
26. Change in net deferred income tax	1,138,934	(40,843)	(4,943,555)
27. Change in nonadmitted assets	(2,652,617)	2,264,665	9,862,757
28. Change in provision for reinsurance			0
29. Change in surplus notes			
30. Surplus (contributed to) withdrawn from protected cells			
31. Cumulative effect of changes in accounting principles			
32. Capital changes:			
32.1 Paid in			
32.2 Transferred from surplus (Stock Dividend)			
32.3 Transferred to surplus			
33. Surplus adjustments:			
33.1 Paid in	20,000,000	70,000,000	95,000,000
33.2 Transferred to capital (Stock Dividend)			
33.3 Transferred from capital			
34. Net remittances from or (to) Home Office			
35. Dividends to stockholders			
36. Change in treasury stock			0
37. Aggregate write-ins for gains and losses in surplus	(65,099,391)	(43,220,452)	(99,299,455)
38. Change in surplus as regards policyholders (Lines 22 through 37).....	37,771,548	76,537,927	118,819,393
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	502,997,287	422,944,273	465,225,739
DETAILS OF WRITE-INS			
0501.			
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page	0	0	0
0599. Totals (Lines 0501 through 0503 plus 0598)(Line 5 above)	0	0	0
1401. Service fee income	1,014,623	1,284,738	2,433,110
1402.			
1403.			
1498. Summary of remaining write-ins for Line 14 from overflow page	0	0	0
1499. Totals (Lines 1401 through 1403 plus 1498)(Line 14 above)	1,014,623	1,284,738	2,433,110
3701. Increase in contingency reserves	(65,099,391)	(43,220,452)	(99,299,455)
3702.			
3703.			
3798. Summary of remaining write-ins for Line 37 from overflow page	0	0	0
3799. Totals (Lines 3701 through 3703 plus 3798)(Line 37 above)	(65,099,391)	(43,220,452)	(99,299,455)

CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance	144,725,187	103,412,840	242,577,755
2. Net investment income	10,248,891	4,497,197	12,316,810
3. Miscellaneous income	1,102,508	1,295,859	2,434,704
4. Total (Lines 1 to 3)	156,076,586	109,205,896	257,329,269
5. Benefit and loss related payments	684,949	372,051	801,793
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts	0	0	0
7. Commissions, expenses paid and aggregate write-ins for deductions	44,915,390	45,706,371	79,328,410
8. Dividends paid to policyholders	0	0	0
9. Federal and foreign income taxes paid (recovered) net of \$ tax on capital gains (losses)	7,011,554	1,967,168	2,618,347
10. Total (Lines 5 through 9)	52,611,893	48,045,590	82,748,550
11. Net cash from operations (Line 4 minus Line 10)	103,464,693	61,160,306	174,580,719
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	157,116,512	95,502,121	162,822,025
12.2 Stocks	0	0	0
12.3 Mortgage loans	0	0	0
12.4 Real estate	0	0	0
12.5 Other invested assets	0	0	0
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	0	0	1,156
12.7 Miscellaneous proceeds	19,590,618	4,530,426	0
12.8 Total investment proceeds (Lines 12.1 to 12.7)	176,707,130	100,032,547	162,823,181
13. Cost of investments acquired (long-term only):			
13.1 Bonds	258,547,475	353,959,725	614,692,450
13.2 Stocks	169,200	0	123,200
13.3 Mortgage loans	0	0	0
13.4 Real estate	0	0	0
13.5 Other invested assets	0	0	0
13.6 Miscellaneous applications	0	0	2,000,159
13.7 Total investments acquired (Lines 13.1 to 13.6)	258,716,675	353,959,725	616,815,809
14. Net increase (or decrease) in contract loans and premium notes	0	0	0
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(82,009,545)	(253,927,178)	(453,992,628)
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes	0	0	0
16.2 Capital and paid in surplus, less treasury stock	20,000,000	70,000,000	95,000,000
16.3 Borrowed funds	0	0	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities	0	0	0
16.5 Dividends to stockholders	0	0	0
16.6 Other cash provided (applied)	(5,952,102)	(4,126,605)	(7,371,434)
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)	14,047,898	65,873,395	87,628,566
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17) ..	35,503,046	(126,893,477)	(191,783,343)
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year	29,967,091	221,750,434	221,750,434
19.2 End of period (Line 18 plus Line 19.1)	65,470,137	94,856,957	29,967,091

Note: Supplemental disclosures of cash flow information for non-cash transactions:

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NOTES TO FINANCIAL STATEMENTS**1. Summary of Significant Accounting Policies**

- A. The financial statements of Essent Guaranty, Inc. ("the Company") are presented on the basis of accounting practices prescribed or permitted by the Pennsylvania Insurance Department and the NAIC Accounting Practices and Procedures manual.

A reconciliation of the Company's net income and capital and surplus between NAIC statutory accounting practices and procedures and practices prescribed and permitted by the State of Pennsylvania is shown below:

	<u>State of</u> <u>Domicile</u>	2015	2014
<u>NET INCOME</u>			
(1) Essent Guaranty, Inc. state basis (Page 4, Line 20, Columns 1 & 3)	PA	<u>\$ 84,385,638</u>	<u>\$ 118,203,791</u>
(2) State Prescribed Practices that increase/(decrease) NAIC SAP:	PA	<u>-</u>	<u>-</u>
(3) State Permitted Practices that increase/(decrease) NAIC SAP:	PA	<u>-</u>	<u>-</u>
(4) NAIC SAP (1-2-3=4)	PA	<u>\$ 84,385,638</u>	<u>\$ 118,203,791</u>
<u>SURPLUS</u>			
(5) Essent Guaranty, Inc. state basis (Page 3, Line 37, Columns 1 & 2)	PA	<u>\$ 502,997,287</u>	<u>\$ 465,225,739</u>
(6) State Prescribed Practices that increase/(decrease) NAIC SAP:	PA	<u>-</u>	<u>-</u>
(7) State Permitted Practices that increase/(decrease) NAIC SAP:	PA	<u>-</u>	<u>-</u>
(8) NAIC SAP (5-6-7=8)	PA	<u>\$ 502,997,287</u>	<u>\$ 465,225,739</u>

- B. No significant change from year-end 2014.

- C. No significant change from year-end 2014.

2. Accounting Changes and Correction of Errors

No significant change from year-end 2014.

3. Business Combinations and Goodwill

No significant change from year-end 2014.

4. Discontinued Operations

No significant change from year-end 2014.

5. Investments

- A. No significant change from year-end 2014.

- B. No significant change from year-end 2014.

- C. No significant change from year-end 2014.

- D. Loan Backed Securities

- (1) The Company uses widely accepted models for prepayment assumptions in valuing mortgage-backed securities with inputs from major third party data providers.

- (2) The Company has not recognized any other-than-temporary impairments.

- (3) The Company has not recognized any other-than-temporary impairments.

- (4) All impaired loan-backed securities (fair value is less than cost or amortized cost) for which an other-than-temporary impairment has not been recognized in earnings as a realized loss:

The aggregate amount of unrealized losses:

1. Less than 12 months: \$ (494,424)

2. 12 Months or longer: \$ (728,914)

NOTES TO FINANCIAL STATEMENTS

The aggregate related fair value of securities with unrealized losses:

- | | |
|-------------------------|---------------|
| 1. Less than 12 months: | \$ 79,096,638 |
| 2. 12 Months or longer: | \$ 23,174,136 |

- (5) In determining whether an impairment is other-than-temporary, the Company assesses its intent to sell these securities and whether it will be required to sell these securities before the recovery of their amortized cost basis. The decline in fair values of these investment securities is principally associated with the changes in the interest rate environment subsequent to their purchase.

- E. The Company does not have any repurchase agreement investments and/or securities lending transactions.
- F. No significant change from year-end 2014.
- G. No significant change from year-end 2014.
- H. No significant change from year-end 2014.
- I. The Company does not have any working capital finance investments.
- J. The Company does not offset or net assets or liabilities associated with derivatives, repurchase and reverse repurchases, or securities borrowing and securities lending assets and liabilities.
- K. No significant change from year-end 2014.

6. Joint Ventures, Partnerships and Limited Liability Companies

No significant change from year-end 2014.

7. Investment Income

No significant change from year-end 2014.

8. Derivative Instruments

No significant change from year-end 2014.

9. Income Taxes

No significant change from year-end 2014.

10. Information concerning Parent, Subsidiaries, Affiliates, and Other Related Parties

No significant change from year-end 2014.

11. Debt

- A. No significant change from year-end 2014.
- B. FHLB (Federal Home Loan Bank) Agreements

- (1) In October 2014, the Company became a member of the Federal Home Loan Bank (FHLB) of Pittsburgh. The Company has determined the estimated maximum borrowing capacity as \$95,302,201. The Company calculated this amount as 10% of admitted assets as of June 30, 2015. However, the Company has chosen not to execute the necessary agreements to facilitate borrowings from the FHLB as of June 30, 2015.

NOTES TO FINANCIAL STATEMENTS

(2) FHLB Capital Stock

a. Aggregate Totals

(1) Current Year

	1 Total 2 + 3	2 General Account	3 Protected Cell Accounts
(a) Membership Stock – Class A	-	-	-
(b) Membership Stock – Class B	\$292,400	\$292,400	-
(c) Activity Stock	-	-	-
(d) Excess Stock	-	-	-
(e) Aggregate Total	\$292,400	\$292,400	-
(f) Actual or Estimated Borrowing Capacity as Determined by the Insurer	\$95,302,201	XXX	XXX

(2) Prior Year-end

	1 Total 2 + 3	2 General Account	3 Protected Cell Accounts
(a) Membership Stock – Class A	-	-	-
(b) Membership Stock – Class B	\$123,200	\$123,200	-
(c) Activity Stock	-	-	-
(d) Excess Stock	-	-	-
(e) Aggregate Total	\$123,200	\$123,200	-
(f) Actual or Estimated Borrowing Capacity as Determined by the Insurer	\$81,725,569	XXX	XXX

b. Membership Stock (Class A and B) Eligible for Redemption

Membership Stock	Current Year Total	Not Eligible for Redemption	Less Than 6 Months	6 months to Less Than 1 year	1 to Less Than 3 Years	3 to 5 Years
1. Class A	-	-	-	-	-	-
2. Class B	\$292,400	\$292,400	-	-	-	-

(3) The Company has not pledged any collateral to the FHLB as of June 30, 2015.

(4) The Company has not borrowed any funds from the FHLB as of June 30, 2015.

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A, B, C & D The Company has no defined benefit plans.

E. No significant change from year-end 2014.

F. No significant change from year-end 2014.

G. No significant change from year-end 2014.

H. No significant change from year-end 2014.

I. No significant change from year-end 2014.

13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

No significant change from year-end 2014.

NOTES TO FINANCIAL STATEMENTS

14. Liabilities, Contingencies and Assessments

No significant change from year-end 2014.

15. Leases

No significant change from year-end 2014.

16. Information About Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk

No significant change from year-end 2014.

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

The Company did not have any transfers of receivables reported as sales, transfer and servicing of financial assets, or wash sales.

18. Gain or Loss to the Reporting Entity from Uninsured A & H Plans and the Uninsured Portion of Partially Insured Plans

No significant change from year-end 2014.

19. Direct Premium Written by Managing General Agents/Third Party Administrators

No significant change from year-end 2014.

20. Fair Value Measurements

A. The Company does not measure and report any assets or liabilities at fair value in the statement of financial position after initial recognition.

B. None.

C. Fair Value of Financial Instruments

June 30, 2015

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Not Practicable (Carrying Value)
Financial Assets:						
Bonds	\$ 844,613,481	\$ 844,411,167	\$ 219,490,411	\$ 625,123,070	\$ -	\$ -
Cash equivalents	4,999,900	4,999,942	4,999,900	-	-	-
Common stocks	292,400	292,400	-	292,400	-	-
Short-term investments	45,932,894	45,933,024	45,932,894	-	-	-
Receivable for securities	1,804	1,804	-	1,804	-	-
Investment income due and accrued	5,541,905	5,541,905	-	5,541,905	-	-
Uncollected premiums	14,226,016	14,226,016	-	14,226,016	-	-
Accounts receivable	148,143	148,143	-	148,143	-	-

December 31, 2014

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Not Practicable (Carrying Value)
Financial Assets:						
Bonds	\$ 750,988,828	\$ 745,835,698	\$ 190,408,748	\$ 560,580,080	\$ -	\$ -
Cash equivalents	400,240	400,274	400,240	-	-	-
Common stocks	123,200	123,200	-	123,200	-	-
Short-term investments	19,456,925	19,456,925	19,456,925	-	-	-
Receivable for securities	2,002,356	2,002,356	-	2,002,356	-	-
Investment income due and accrued	4,896,562	4,896,562	-	4,896,562	-	-
Uncollected premiums	13,209,443	13,209,443	-	13,209,443	-	-
Accounts receivable	174,031	174,031	-	174,031	-	-

The following methods and assumptions were used in estimating fair values of financial instruments:

- Bonds, short-term investments and cash equivalents – Bonds, short-term investments and cash equivalents are valued using quoted market prices in active markets, when available, and classified as Level 1 of the fair value hierarchy. Investments are classified as Level 2 in the fair value hierarchy if quoted market prices are not available and fair values are estimated using quoted prices of similar securities or recently executed transactions for the securities. Pricing services are used for valuation of all investments.
- Common stocks – Common stocks are comprised solely of FHLB capital stock which must be held in connection with the Company’s FHLB membership. The price of FHLB capital stock cannot fluctuate, and all FHLB capital stock must be purchased, repurchased or transferred at its par value. Common stocks are classified as Level 2 in the fair value hierarchy as the carrying amount approximates the fair value.

NOTES TO FINANCIAL STATEMENTS

- Receivables for securities, investment income due and accrued, uncollected premiums and accounts receivable – for these short-term financial instruments, the carrying amount approximates the fair value.

D. None.

21. Other Items

No significant change from year-end 2014.

22. Events Subsequent

The Company has considered subsequent events through August 10, 2015.

23. Reinsurance

No significant change from year-end 2014.

24. Retrospectively Rated Contracts & Contracts Subject to Redetermination

The Company does not have any retrospective rated contracts or contracts subject to redetermination.

25. Changes to Incurred Losses and LAE

Reserves as of December 31, 2014 were \$7,450,424. For the period ended June 30, 2015, \$594,375 was paid for incurred claims and claim adjustment expenses attributable to insured events of prior years. Reserves remaining for prior years are now \$5,296,810 as a result of re-estimation of unpaid claims and claim adjustment expenses. Therefore, there has been a \$1,559,239 favorable prior-year development during the period of December 31, 2014 to June 30, 2015. The decrease is generally the result of ongoing analysis of recent loss development trends. Original estimates are increased or decreased as additional information becomes known regarding individual claims. The Company does not adjust premiums based on past claim activity.

26. Intercompany Pooling Arrangements

No significant change from year-end 2014.

27. Structured Settlements

No significant change from year-end 2014.

28. Healthcare Receivables

No significant change from year-end 2014.

29. Participating Policies

No significant change from year-end 2014.

30. Premium Deficiency Reserves

No significant change from year-end 2014.

31. High Deductibles

No significant change from year-end 2014.

32. Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

No significant change from year-end 2014.

33. Asbestos/Environmental Reserves

No significant change from year-end 2014.

34. Subscriber Savings Accounts

No significant change from year-end 2014.

35. Multiple Peril Crop Insurance

No significant change from year-end 2014.

36. Financial Guaranty Insurance

The Company does not write financial guaranty insurance.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

1.1

Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act?

Yes [] No [X]

1.2

If yes, has the report been filed with the domiciliary state?

Yes [] No []

2.1

Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity?

Yes [] No [X]

2.2

If yes, date of change:

3.1

Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer?
If yes, complete Schedule Y, Parts 1 and 1A.

Yes [X] No []

3.2

Have there been any substantial changes in the organizational chart since the prior quarter end?

Yes [] No [X]

3.3

If the response to 3.2 is yes, provide a brief description of those changes.

4.1

Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?

Yes [] No [X]

4.2

If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5.

If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved?
If yes, attach an explanation.

Yes [] No [X] N/A []

6.1

State as of what date the latest financial examination of the reporting entity was made or is being made.

12/31/2013

6.2

State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.

12/31/2013

6.3

State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).

04/24/2015

6.4

By what department or departments?
Pennsylvania Insurance Department

6.5

Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments?

Yes [] No [] N/A [X]

6.6

Have all of the recommendations within the latest financial examination report been complied with?

Yes [] No [] N/A [X]

7.1

Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period?

Yes [] No [X]

7.2

If yes, give full information:

8.1

Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board?

Yes [] No [X]

8.2

If response to 8.1 is yes, please identify the name of the bank holding company.

8.3

Is the company affiliated with one or more banks, thrifts or securities firms?

Yes [] No [X]

8.4

If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

GENERAL INTERROGATORIES

- 9.1

Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships; (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity; (c) Compliance with applicable governmental laws, rules and regulations; (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and (e) Accountability for adherence to the code.

Yes ☒ No ☐
- 9.11

If the response to 9.1 is No, please explain:
- 9.2

Has the code of ethics for senior managers been amended?

Yes ☐ No ☒
- 9.21

If the response to 9.2 is Yes, provide information related to amendment(s).
- 9.3

Have any provisions of the code of ethics been waived for any of the specified officers?

Yes ☐ No ☒
- 9.31

If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

- 10.1

Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement?

Yes ☐ No ☒
- 10.2

If yes, indicate any amounts receivable from parent included in the Page 2 amount:

\$

INVESTMENT

- 11.1

Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.)

Yes ☐ No ☒
- 11.2

If yes, give full and complete information relating thereto:
12.

Amount of real estate and mortgages held in other invested assets in Schedule BA:

\$0
13.

Amount of real estate and mortgages held in short-term investments:

\$0
- 14.1

Does the reporting entity have any investments in parent, subsidiaries and affiliates?

Yes ☒ No ☐
- 14.2

If yes, please complete the following:

	1 Prior Year-End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
14.21 Bonds	\$0	\$
14.22 Preferred Stock	\$0	\$
14.23 Common Stock	\$275,195	\$274,179
14.24 Short-Term Investments	\$0	\$
14.25 Mortgage Loans on Real Estate	\$0	\$
14.26 All Other	\$0	\$
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)	\$275,195	\$274,179
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above	\$	\$
- 15.1

Has the reporting entity entered into any hedging transactions reported on Schedule DB?

Yes ☐ No ☒
- 15.2

If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? If no, attach a description with this statement.

Yes ☐ No ☐

STATEMENT AS OF JUNE 30, 2015 OF THE ESSENT GUARANTY, INC.

GENERAL INTERROGATORIES

16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:
- 16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2

\$0
- 16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2

\$0
- 16.3 Total payable for securities lending reported on the liability page

\$0

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook?
- Yes [X] No []

- 17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
Northern Trust	50 South LaSalle Street, Chicago, Illinois 60603

- 17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

- 17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter?
- Yes [] No [X]

- 17.4 If yes, give full information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

- 17.5 Identify all investment advisors, brokers/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository	2 Name(s)	3 Address
107738	Goldman Sachs Asset Management, L.P.	200 West Street, New York, NY 10282
106595	Wellington Management Company, LLP	280 Congress Street, Boston, MA 02210

- 18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Securities Valuation Office been followed?
- Yes [X] No []

- 18.2 If no, list exceptions:

GENERAL INTERROGATORIES

PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1.

If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change?
If yes, attach an explanation.

Yes [] No [] N/A [X]
2.

Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured?
If yes, attach an explanation.

Yes [] No [X]
- 3.1

Have any of the reporting entity's primary reinsurance contracts been canceled?

Yes [] No [X]
- 3.2

If yes, give full and complete information thereto.
- 4.1

Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see Annual Statement Instructions pertaining to disclosure of discounting for definition of " tabular reserves") discounted at a rate of interest greater than zero?

Yes [] No [X]
- 4.2

If yes, complete the following schedule:

			TOTAL DISCOUNT				DISCOUNT TAKEN DURING PERIOD			
1	2	3	4	5	6	7	8	9	10	11
Line of Business	Maximum Interest	Discount Rate	Unpaid Losses	Unpaid LAE	IBNR	TOTAL	Unpaid Losses	Unpaid LAE	IBNR	TOTAL
TOTAL			0	0	0	0	0	0	0	0

5.

Operating Percentages:

5.1 A&H loss percent %

5.2 A&H cost containment percent %

5.3 A&H expense percent excluding cost containment expenses %
- 6.1

Do you act as a custodian for health savings accounts?

Yes [] No [X]
- 6.2

If yes, please provide the amount of custodial funds held as of the reporting date\$.....
- 6.3

Do you act as an administrator for health savings accounts?

Yes [] No [X]
- 6.4

If yes, please provide the balance of the funds administered as of the reporting date\$.....

STATEMENT AS OF JUNE 30, 2015 OF THE ESSENT GUARANTY, INC.

SCHEDULE F - CEDED REINSURANCE

Showing All New Reinsurers - Current Year to Date

[illegible]

STATEMENT AS OF JUNE 30, 2015 OF THE ESSENT GUARANTY, INC.

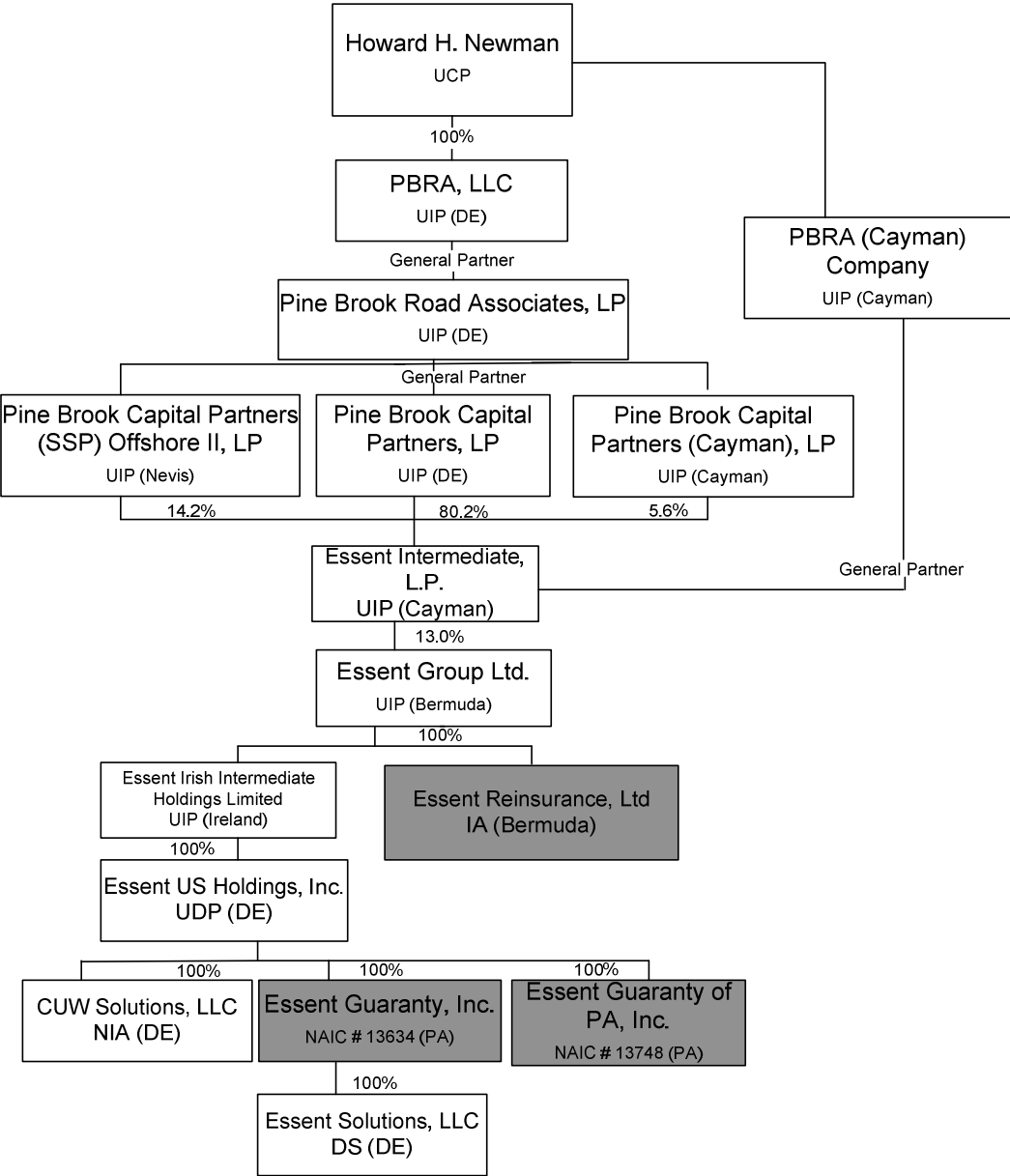
SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories							
States, etc.	1 Active Status	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date
1. Alabama.....AL	L	2,150,664	1,833,733			185,074	26,414
2. Alaska.....AK	L	511,681	188,341				
3. Arizona.....AZ	L	5,424,863	3,749,408			210,579	70,120
4. Arkansas.....AR	L	2,544,126	1,585,382	13,253	34,317	340,735	86,322
5. California.....CA	L	21,609,365	14,331,142	44,699		1,412,123	399,102
6. Colorado.....CO	L	5,483,229	3,992,494			201,178	71,402
7. Connecticut.....CT	L	2,037,375	1,396,310			204,909	130,856
8. Delaware.....DE	L	533,256	349,219			28,408	
9. District of Columbia.....DC	L	344,581	389,352				
10. Florida.....FL	L	9,552,926	5,538,606	5,038		842,847	273,938
11. Georgia.....GA	L	5,599,729	4,290,771	62,625		208,001	245,195
12. Hawaii.....HI	L	425,173	293,823				
13. Idaho.....ID	L	1,598,158	823,663			26,115	7,471
14. Illinois.....IL	L	6,431,196	4,153,953	47,827		737,419	430,020
15. Indiana.....IN	L	2,898,775	2,018,123	51,588	43,207	61,860	226,979
16. Iowa.....IA	L	1,021,739	884,697	45,666		89,439	41,150
17. Kansas.....KS	L	1,378,033	999,495		21,712	116,811	54,173
18. Kentucky.....KY	L	1,332,388	951,449			113,271	76,720
19. Louisiana.....LA	L	1,639,488	1,156,347	80,343		149,804	80,017
20. Maine.....ME	L	355,506	211,561				
21. Maryland.....MD	L	4,658,554	2,763,428	37,477		107,217	177,134
22. Massachusetts.....MA	L	5,413,542	3,038,817			151,310	38,033
23. Michigan.....MI	L	4,227,563	2,824,468			148,878	80,431
24. Minnesota.....MN	L	4,689,768	2,989,291			139,606	18,834
25. Mississippi.....MS	L	664,489	425,126			20,119	14,578
26. Missouri.....MO	L	2,823,683	1,802,464	56,538	14,949	124,017	65,548
27. Montana.....MT	L	466,714	336,601			57,873	6,426
28. Nebraska.....NE	L	1,015,763	695,750			71,934	23,215
29. Nevada.....NV	L	1,677,229	931,735	39,952		67,857	32,575
30. New Hampshire.....NH	L	714,430	420,456	55,655		26,156	30,402
31. New Jersey.....NJ	L	5,715,568	3,847,448		47,557	413,981	54,606
32. New Mexico.....NM	L	1,084,967	626,840			58,191	56,701
33. New York.....NY	L	5,225,392	3,666,144	15,951		814,908	291,658
34. North Carolina.....NC	L	6,866,691	4,901,116	41,585	60,551	668,817	170,935
35. North Dakota.....ND	L	201,890	162,474			7,897	
36. Ohio.....OH	L	4,543,278	3,125,898	57,507	9,028	301,076	140,035
37. Oklahoma.....OK	L	2,280,100	1,635,425		12,640	196,769	19,947
38. Oregon.....OR	L	3,291,922	1,856,415			104,739	
39. Pennsylvania.....PA	L	5,471,893	3,732,673	44,421	19,617	430,474	301,307
40. Rhode Island.....RI	L	583,843	400,729				23,398
41. South Carolina.....SC	L	3,333,428	2,251,414	24,777		461,146	79,652
42. South Dakota.....SD	L	244,262	227,380				
43. Tennessee.....TN	L	2,908,023	2,047,994		25,784	263,552	88,298
44. Texas.....TX	L	14,027,752	9,222,527	13,970	89,486	1,169,624	160,461
45. Utah.....UT	L	2,607,145	2,345,674			178,902	35,781
46. Vermont.....VT	L	222,701	108,402				
47. Virginia.....VA	L	5,388,307	3,421,946			301,316	31,647
48. Washington.....WA	L	8,283,469	4,693,564			412,653	168,635
49. West Virginia.....WV	L	344,313	245,624				
50. Wisconsin.....WI	L	2,444,497	1,612,869	40,999	43,443	116,512	85,224
51. Wyoming.....WY	L	311,181	198,635			35,836	13,909
52. American Samoa.....AS	N						
53. Guam.....GU	N						
54. Puerto Rico.....PR	N						
55. U.S. Virgin Islands.....VI	N						
56. Northern Mariana Islands.....MP	N						
57. Canada.....CAN	N						
58. Aggregate Other Alien OT	XXX	0	0	0	0	0	0
59. Totals	(a) 51	174,604,608	115,697,196	779,872	422,291	11,779,932	4,429,249
DETAILS OF WRITE-INS							
58001.....	XXX						
58002.....	XXX						
58003.....	XXX						
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX	0	0	0	0	0	0
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX	0	0	0	0	0	0

(L) Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) Registered - Non-domiciled RRGs; (Q) Qualified - Qualified or Accredited Reinsurer; (E) Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state; (N) None of the above - Not allowed to write business in the state.

(a) Insert the number of L responses except for Canada and Other Alien.

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART



Key:

Insurer

STATEMENT AS OF JUNE 30, 2015 OF THE ESSENT GUARANTY, INC.

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

[illegible]

Asterisk	Explanation

PART 1 - LOSS EXPERIENCE

Line of Business		Current Year to Date			4 Prior Year to Date Direct Loss Percentage
		1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1.	Fire			0.0	0.0
2.	Allied Lines			0.0	0.0
3.	Farmowners multiple peril			0.0	0.0
4.	Homeowners multiple peril			0.0	0.0
5.	Commercial multiple peril			0.0	0.0
6.	Mortgage guaranty	153,347,953	4,280,887	2.8	1.9
8.	Ocean marine			0.0	0.0
9.	Inland marine			0.0	0.0
10.	Financial guaranty			0.0	0.0
11.1	Medical professional liability - occurrence			0.0	0.0
11.2	Medical professional liability - claims-made			0.0	0.0
12.	Earthquake			0.0	0.0
13.	Group accident and health			0.0	0.0
14.	Credit accident and health			0.0	0.0
15.	Other accident and health			0.0	0.0
16.	Workers' compensation			0.0	0.0
17.1	Other liability - occurrence			0.0	0.0
17.2	Other liability - claims-made			0.0	0.0
17.3	Excess workers' compensation			0.0	0.0
18.1	Products liability - occurrence			0.0	0.0
18.2	Products liability - claims-made			0.0	0.0
19.1,19.2	Private passenger auto liability			0.0	0.0
19.3,19.4	Commercial auto liability			0.0	0.0
21.	Auto physical damage			0.0	0.0
22.	Aircraft (all perils)			0.0	0.0
23.	Fidelity			0.0	0.0
24.	Surety			0.0	0.0
26.	Burglary and theft			0.0	0.0
27.	Boiler and machinery			0.0	0.0
28.	Credit			0.0	0.0
29.	International			0.0	0.0
30.	Warranty			0.0	0.0
31.	Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX	XXX
32.	Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX	XXX
33.	Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business	0	0	0.0	0.0
35.	Totals	153,347,953	4,280,887	2.8	1.9
DETAILS OF WRITE-INS					
3401.					
3402.					
3403.					
3498.	Summary of remaining write-ins for Line 34 from overflow page	0	0	0.0	0.0
3499.	Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)	0	0	0.0	0.0

PART 2 - DIRECT PREMIUMS WRITTEN

Line of Business		1	2	3
		Current Quarter	Current Year to Date	Prior Year Year to Date
1.	Fire	0		
2.	Allied Lines	0		
3.	Farmowners multiple peril	0		
4.	Homeowners multiple peril	0		
5.	Commercial multiple peril	0		
6.	Mortgage guaranty	92,348,158	174,604,608	115,697,196
8.	Ocean marine	0		
9.	Inland marine	0		
10.	Financial guaranty	0		
11.1	Medical professional liability - occurrence	0		
11.2	Medical professional liability - claims-made	0		
12.	Earthquake	0		
13.	Group accident and health	0		
14.	Credit accident and health	0		
15.	Other accident and health	0		
16.	Workers' compensation	0		
17.1	Other liability - occurrence	0		
17.2	Other liability - claims-made	0		
17.3	Excess workers' compensation	0		
18.1	Products liability - occurrence	0		
18.2	Products liability - claims-made	0		
19.1,19.2	Private passenger auto liability	0		
19.3,19.4	Commercial auto liability	0		
21.	Auto physical damage	0		
22.	Aircraft (all perils)	0		
23.	Fidelity	0		
24.	Surety	0		
26.	Burglary and theft	0		
27.	Boiler and machinery	0		
28.	Credit	0		
29.	International	0		
30.	Warranty	0		
31.	Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX
32.	Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX
33.	Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business	0	0	0
35.	Totals	92,348,158	174,604,608	115,697,196
DETAILS OF WRITE-INS				
3401.				
3402.				
3403.				
3498.	Summary of remaining write-ins for Line 34 from overflow page	0	0	0
3499.	Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)	0	0	0

STATEMENT AS OF JUNE 30, 2015 OF THE ESSENT GUARANTY, INC.

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

	1	2	3	4	5	6	7	8	9	10	11	12	13
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (Cols. 1+2)	2015 Loss and LAE Payments on Claims Reported as of Prior Year-End	2015 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2015 Loss and LAE Payments (Cols. 4+5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols.7+8+9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols.4+7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5+8+9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11+12)
1. 2012 + Prior	120	9	129	4		4	92		7	99	(24)	(2)	(26)
2. 2013	1,273	94	1,367	277		277	617		46	663	(379)	(48)	(427)
3. Subtotals 2013 + Prior	1,393	103	1,496	281	0	281	709	0	53	762	(403)	(50)	(453)
4. 2014	5,546	408	5,954	313		313	4,222		313	4,535	(1,011)	(95)	(1,106)
5. Subtotals 2014 + Prior	6,939	511	7,450	594	0	594	4,931	0	366	5,297	(1,414)	(145)	(1,559)
6. 2015	XXX	XXX	XXX	XXX	116	116	XXX	4,699	346	5,045	XXX	XXX	XXX
7. Totals	6,939	511	7,450	594	116	710	4,931	4,699	712	10,342	(1,414)	(145)	(1,559)
8. Prior Year-End Surplus As Regards Policyholders	465,226										Col. 11, Line 7 As % of Col. 1 Line 7	Col. 12, Line 7 As % of Col. 2 Line 7	Col. 13, Line 7 As % of Col. 3 Line 7
											1. (20.4)	2. (28.4)	3. (20.9)
											Col. 13, Line 7 As a % of Col. 1 Line 8 4. (0.3)		

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

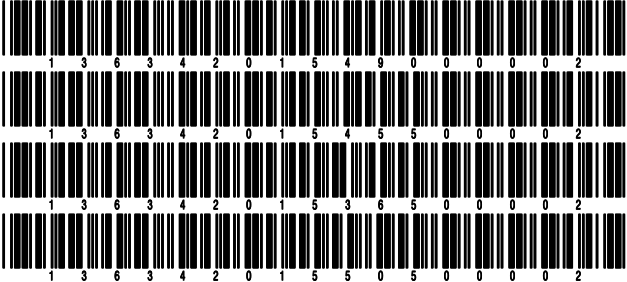
	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	NO
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO

Explanations:

- 1.
- 2.
- 3.
- 4.

Bar Codes:

- 1. Trusteed Surplus Statement [Document Identifier 490]
- 2. Supplement A to Schedule T [Document Identifier 455]
- 3. Medicare Part D Coverage Supplement [Document Identifier 365]
- 4. Director and Officer Supplement [Document Identifier 505]



OVERFLOW PAGE FOR WRITE-INS

NONE

SCHEDULE A - VERIFICATION

Real Estate

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Current year change in encumbrances		
4. Total gain (loss) on disposals		
5. Deduct amounts received on disposals		
6. Total foreign exchange change in book/adjusted carrying value		
7. Deduct current year's other than temporary impairment recognized		
8. Deduct current year's depreciation		
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)		
10. Deduct total nonadmitted amounts		
11. Statement value at end of current period (Line 9 minus Line 10)		

SCHEDULE B - VERIFICATION

Mortgage Loans

	1	2
	Year to Date	Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and mortgage interest point and commitment fees		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest		
10. Deduct current year's other than temporary impairment recognized		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12. Total valuation allowance		
13. Subtotal (Line 11 plus Line 12)		
14. Deduct total nonadmitted amounts		
15. Statement value at end of current period (Line 13 minus Line 14)		

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and depreciation		
9. Total foreign exchange change in book/adjusted carrying value		
10. Deduct current year's other than temporary impairment recognized		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)		

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	746,234,093	299,090,071
2. Cost of bonds and stocks acquired	258,716,675	614,815,650
3. Accrual of discount	127,598	194,624
4. Unrealized valuation increase (decrease)	(1,020)	(4,145)
5. Total gain (loss) on disposals	914,693	722,770
6. Deduct consideration for bonds and stocks disposed of	157,116,512	162,822,025
7. Deduct amortization of premium	3,897,781	5,762,852
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	844,977,746	746,234,093
11. Deduct total nonadmitted amounts	274,179	275,195
12. Statement value at end of current period (Line 10 minus Line 11)	844,703,567	745,958,898

STATEMENT AS OF JUNE 30, 2015 OF THE ESSENT GUARANTY, INC.

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a)	688,688,526	218,284,816	135,498,663	(5,243,952)	688,688,526	766,230,727	0	650,717,923
2. NAIC 2 (a)	121,668,347	10,732,996	6,629,072	3,341,135	121,668,347	129,113,406	0	114,974,974
3. NAIC 3 (a)	0				0	0		
4. NAIC 4 (a)	0				0	0		
5. NAIC 5 (a)	0				0	0		
6. NAIC 6 (a)	0				0	0		
7. Total Bonds	810,356,873	229,017,812	142,127,735	(1,902,817)	810,356,873	895,344,133	0	765,692,897
PREFERRED STOCK								
8. NAIC 1	0				0	0		0
9. NAIC 2	0				0	0		0
10. NAIC 3	0				0	0		0
11. NAIC 4	0				0	0		0
12. NAIC 5	0				0	0		0
13. NAIC 6	0				0	0		0
14. Total Preferred Stock	0	0	0	0	0	0	0	0
15. Total Bonds and Preferred Stock	810,356,873	229,017,812	142,127,735	(1,902,817)	810,356,873	895,344,133	0	765,692,897

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$35,935,994 ; NAIC 2 \$0 ; NAIC 3 \$0 ;
NAIC 4 \$0 ; NAIC 5 \$0 ; NAIC 6 \$

SCHEDULE DA - PART 1

Short-Term Investments

	1	2	3	4	5
	Book/Adjusted Carrying Value	Par Value	Actual Cost	Interest Collected Year-to-Date	Paid for Accrued Interest Year-to-Date
9199999 Totals	45,933,024	xxx	45,933,024	369	0

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	19,456,925	
2. Cost of short-term investments acquired	163,519,041	593,203,873
3. Accrual of discount		2,617
4. Unrealized valuation increase (decrease)		
5. Total gain (loss) on disposals		1,156
6. Deduct consideration received on disposals	137,042,942	573,750,721
7. Deduct amortization of premium		
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	45,933,024	19,456,925
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	45,933,024	19,456,925

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards
N O N E

Schedule DB - Part B - Verification - Futures Contracts
N O N E

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open
N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open
N O N E

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of
Derivatives
N O N E

SCHEDULE E - VERIFICATION

(Cash Equivalents)

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	400,274	
2. Cost of cash equivalents acquired	4,999,942	8,700,486
3. Accrual of discount		7
4. Unrealized valuation increase (decrease)		
5. Total gain (loss) on disposals	16	12
6. Deduct consideration received on disposals	400,219	8,300,223
7. Deduct amortization of premium	71	8
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	4,999,942	400,274
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	4,999,942	400,274

Schedule A - Part 2 - Real Estate Acquired and Additions Made
N O N E

Schedule A - Part 3 - Real Estate Disposed
N O N E

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made
N O N E

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid
N O N E

Schedule BA - Part 2 - Other Long-Term Invested Assets Acquired and Additions Made
N O N E

Schedule BA - Part 3 - Other Long-Term Invested Assets Disposed, Transferred or Repaid
N O N E

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Desig- nation or Market Indicator (a)
9799999. Total - Common Stocks						169,200	XXX	0	XXX
9899999. Total - Preferred and Common Stocks						169,200	XXX	0	XXX
9999999 - Totals						132,018,151	XXX	109,561	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

E05.2

STATEMENT AS OF JUNE 30, 2015 OF THE ESSENT GUARANTY, INC.

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Ident- ification	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog- nized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received DuringYear	Stated Con- tractual Maturity Date	NAIC Desig- nation or Market In- dicator (a)
8399999. Total - Bonds						79,888,263	78,916,569	80,682,605	49,441,714	0	(154,583)	0	(154,583)	0	79,614,994	0	273,270	273,270	711,527	XXX	XXX
8999997. Total - Preferred Stocks - Part 4						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
8999998. Total - Preferred Stocks - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
8999999. Total - Preferred Stocks						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
9799997. Total - Common Stocks - Part 4						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
9799998. Total - Common Stocks - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
9799999. Total - Common Stocks						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
9899999. Total - Preferred and Common Stocks						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
9999999 - Totals						79,888,263	XXX	80,682,605	49,441,714	0	(154,583)	0	(154,583)	0	79,614,994	0	273,270	273,270	711,527	XXX	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues.....

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open
N O N E

Schedule DB - Part B - Section 1 - Futures Contracts Open
N O N E

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made
N O N E

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open
N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By
N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To
N O N E

Schedule DL - Part 1 - Reinvested Collateral Assets Owned
N O N E

Schedule DL - Part 2 - Reinvested Collateral Assets Owned
N O N E

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1	2	3	4	5	Book Balance at End of Each Month During Current Quarter			9
					6	7	8	
					First Month	Second Month	Third Month	
Depository	Code	Rate of Interest	Amount of Interest Received During Current Quarter	Amount of Interest Accrued at Current Statement Date				*
BB&T North Carolina	.0	.0.000	0	0	1,073,838	12,632,271	13,617,646	XXX
TD Bank New Jersey	.0	.0.100	209	0	834,555	834,626	834,695	XXX
BB&T North Carolina	.0	.0.010	0	0	8,759	8,759	8,759	XXX
0199998. Deposits in ... 6 depositories that do not exceed the allowable limit in any one depository (See instructions) - Open Depositories	XXX	XXX	100	0	95,688	76,067	76,071	XXX
0199999. Totals - Open Depositories	XXX	XXX	309	0	2,012,840	13,551,723	14,537,171	XXX
0299998. Deposits in ... depositories that do not exceed the allowable limit in any one depository (See instructions) - Suspended Depositories	XXX	XXX						XXX
0299999. Totals - Suspended Depositories	XXX	XXX	0	0	0	0	0	XXX
0399999. Total Cash on Deposit	XXX	XXX	309	0	2,012,840	13,551,723	14,537,171	XXX
0499999. Cash in Company's Office	XXX	XXX	XXX	XXX				XXX
.....								
.....								
.....								
.....								
.....								
.....								
.....								
.....								
.....								
0599999. Total - Cash	XXX	XXX	309	0	2,012,840	13,551,723	14,537,171	XXX

STATEMENT AS OF JUNE 30, 2015 OF THE ESSENT GUARANTY, INC.
SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

[illegible]