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PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

QUARTERLY STATEMENT

AS OF MARCH 31, 2016

OF THE CONDITION AND AFFAIRS OF THE

ESSENT GUARANTY, INC.

NAIC Group Code 4694 (Current) 4694 (Prior) NAIC Company Code 13634 Employer's ID Number 26-3728115

Organized under the Laws of Pennsylvania , State of Domicile or Port of Entry PA

Country of Domicile United States of America

Incorporated/Organized 11/14/2008 Commenced Business 07/09/2009

Statutory Home Office Two Radnor Corporate Center - 100 Matsonford Rd., 3rd Floor (Street and Number) , Radnor , PA, US 19087 (City or Town, State, Country and Zip Code)

Main Administrative Office Two Radnor Corporate Center - 100 Matsonford Rd., 3rd Floor (Street and Number)

Radnor , PA, US 19087 (City or Town, State, Country and Zip Code) , 877-673-8190 (Area Code) (Telephone Number)

Mail Address Two Radnor Corporate Center - 100 Matsonford Rd., 3rd Floor (Street and Number or P.O. Box) , Radnor , PA, US 19087 (City or Town, State, Country and Zip Code)

Primary Location of Books and Records Two Radnor Corporate Center - 100 Matsonford Rd., 3rd Floor (Street and Number)

Radnor , PA, US 19087 (City or Town, State, Country and Zip Code) , 877-673-8190 (Area Code) (Telephone Number)

Internet Website Address www.essent.us

Statutory Statement Contact David Weinstock (Name) , 610-230-0569 (Area Code) (Telephone Number)

David.Weinstock@essent.us (E-mail Address) , 610-386-2396 (FAX Number)

OFFICERS

President/CEO	Mark Anthony Casale	SVP/Secretary	Mary Lourdes Gibbons
SVP/CFO	Lawrence Edmond McAlee Jr.	SVP/COO	William Daniel Kaiser

OTHER

Anthony David Shore, VP/Assistant Secretary	Peter Aaron Simon, VP/Treasurer	David Bruce Weinstock, VP/CAO

DIRECTORS OR TRUSTEES

Mark Anthony Casale	Robert Emil Glanville	Roy James Kasmar
Allan Steven Levine	Douglas John Pauls	Vipul B. Tandon
Andrew John Turnbull		

State of Pennsylvania
County of Delaware
SS:

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Mark Anthony Casale President/CEO	Mary Lourdes Gibbons SVP/Secretary	Lawrence Edmond McAlee Jr. SVP/CFO

Subscribed and sworn to before me this
9th day of May 2016

Denise Lynn Jones
Notary Public
05/05/2018

a. Is this an original filing? Yes [X] No [ ]
b. If no,
1. State the amendment number
2. Date filed
3. Number of pages attached

ASSETS

		Current Statement Date 1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 December 31 Prior Year Net Admitted Assets
1.	Bonds	1,024,563,898		1,024,563,898	980,625,352
2.	Stocks:				
	2.1 Preferred stocks			0	0
	2.2 Common stocks	563,459	271,059	292,400	292,400
3.	Mortgage loans on real estate:				
	3.1 First liens			0	0
	3.2 Other than first liens			0	0
4.	Real estate:				
	4.1 Properties occupied by the company (less $ .... encumbrances)			0	0
	4.2 Properties held for the production of income (less $ .... encumbrances)			0	0
	4.3 Properties held for sale (less $ .... encumbrances)			0	239,400
5.	Cash ($ 13,626,248), cash equivalents ($ 14,999,712) and short-term investments ($ 28,624,405)	57,250,365		57,250,365	44,535,417
6.	Contract loans (including $ .... premium notes)			0	0
7.	Derivatives			0	0
8.	Other invested assets			0	0
9.	Receivables for securities	1,273		1,273	1,688
10.	Securities lending reinvested collateral assets			0	0
11.	Aggregate write-ins for invested assets	0	0	0	0
12.	Subtotals, cash and invested assets (Lines 1 to 11)	1,082,378,995	271,059	1,082,107,936	1,025,694,257
13.	Title plants less $ .... charged off (for Title insurers only)			0	0
14.	Investment income due and accrued	6,802,475		6,802,475	6,188,717
15.	Premiums and considerations:				
	15.1 Uncollected premiums and agents' balances in the course of collection	16,669,438		16,669,438	15,858,603
	15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including $ .... earned but unbilled premiums)			0	0
	15.3 Accrued retrospective premiums ($ ....) and contracts subject to redetermination ($ ....)			0	0
16.	Reinsurance:				
	16.1 Amounts recoverable from reinsurers			0	0
	16.2 Funds held by or deposited with reinsured companies			0	0
	16.3 Other amounts receivable under reinsurance contracts			0	0
17.	Amounts receivable relating to uninsured plans			0	0
18.1	Current federal and foreign income tax recoverable and interest thereon			0	0
18.2	Net deferred tax asset	38,084,732	13,967,328	24,117,404	23,403,233
19.	Guaranty funds receivable or on deposit			0	0
20.	Electronic data processing equipment and software	5,097,686	3,697,313	1,400,373	1,270,244
21.	Furniture and equipment, including health care delivery assets ($ ....)	3,840,686	3,840,686	0	0
22.	Net adjustment in assets and liabilities due to foreign exchange rates			0	0
23.	Receivables from parent, subsidiaries and affiliates	24,167		24,167	12,083
24.	Health care ($ ....) and other amounts receivable			0	0
25.	Aggregate write-ins for other than invested assets	2,507,969	2,385,509	122,460	130,758
26.	Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	1,155,406,148	24,161,895	1,131,244,253	1,072,557,895
27.	From Separate Accounts, Segregated Accounts and Protected Cell Accounts			0	0
28.	Total (Lines 26 and 27)	1,155,406,148	24,161,895	1,131,244,253	1,072,557,895
	DETAILS OF WRITE-INS				
1101.					
1102.					
1103.					
1198.	Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0
1199.	Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)	0	0	0	0
2501.	Prepaid expenses	2,385,509	2,385,509	0	0
2502.	Accounts receivable	122,460		122,460	130,758
2503.					
2598.	Summary of remaining write-ins for Line 25 from overflow page	0	0	0	0
2599.	Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	2,507,969	2,385,509	122,460	130,758

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year $ 4,024,353)	16,831,576	14,730,634
2. Reinsurance payable on paid losses and loss adjustment expenses		0
3. Loss adjustment expenses	219,913	224,624
4. Commissions payable, contingent commissions and other similar charges		
5. Other expenses (excluding taxes, licenses and fees)	18,562,589	22,983,595
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	1,089,791	2,678,748
7.1 Current federal and foreign income taxes (including $ on realized capital gains (losses))	5,050,177	3,092,176
7.2 Net deferred tax liability		
8. Borrowed money $ and interest thereon $		
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of $ 41,945,821 and including warranty reserves of $ and accrued accident and health experience rating refunds including $ for medical loss ratio rebate per the Public Health Service Act)	165,162,455	161,918,501
10. Advance premium		
11. Dividends declared and unpaid:		
11.1 Stockholders		
11.2 Policyholders		
12. Ceded reinsurance premiums payable (net of ceding commissions)	13,558,720	12,816,420
13. Funds held by company under reinsurance treaties		0
14. Amounts withheld or retained by company for account of others		
15. Remittances and items not allocated	98,801	170,486
16. Provision for reinsurance (including $ certified)		
17. Net adjustments in assets and liabilities due to foreign exchange rates		
18. Drafts outstanding		
19. Payable to parent, subsidiaries and affiliates	3,385,176	1,715,644
20. Derivatives	0	0
21. Payable for securities	22,022,856	14,996,313
22. Payable for securities lending		
23. Liability for amounts held under uninsured plans		
24. Capital notes $ and interest thereon $		
25. Aggregate write-ins for liabilities	353,062,966	315,058,259
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	599,045,020	550,385,400
27. Protected cell liabilities		
28. Total liabilities (Lines 26 and 27)	599,045,020	550,385,400
29. Aggregate write-ins for special surplus funds	0	0
30. Common capital stock	2,500,000	2,500,000
31. Preferred capital stock		
32. Aggregate write-ins for other than special surplus funds	0	0
33. Surplus notes		
34. Gross paid in and contributed surplus	562,810,000	562,810,000
35. Unassigned funds (surplus)	(33,110,767)	(43,137,505)
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 30 $)		
36.2 shares preferred (value included in Line 31 $)		
37. Surplus as regards policyholders (Lines 29 to 35, less 36)	532,199,233	522,172,495
38. Totals (Page 2, Line 28, Col. 3)	1,131,244,253	1,072,557,895
DETAILS OF WRITE-INS		
2501. Contingency reserve - Direct	407,562,658	360,809,465
2502. Contingency reserve - Ceded	(54,499,692)	(45,751,206)
2503.		
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	353,062,966	315,058,259
2901.		
2902.		
2903.		
2998. Summary of remaining write-ins for Line 29 from overflow page	0	0
2999. Totals (Lines 2901 through 2903 plus 2998)(Line 29 above)	0	0
3201.		
3202.		
3203.		
3298. Summary of remaining write-ins for Line 32 from overflow page	0	0
3299. Totals (Lines 3201 through 3203 plus 3298)(Line 32 above)	0	0

STATEMENT OF INCOME

		1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
	UNDERWRITING INCOME			
1.	Premiums earned:			
	1.1 Direct (written $ 99,569,742)	93,506,385	75,037,900	324,833,394
	1.2 Assumed (written $)			
	1.3 Ceded (written $ 20,316,374)	17,496,970	10,886,482	53,157,967
	1.4 Net (written $ 79,253,368)	76,009,415	64,151,418	271,675,427
	DEDUCTIONS:			
2.	Losses incurred (current accident year $ 4,024,353):			
	2.1 Direct	3,710,912	1,970,288	11,711,733
	2.2 Assumed			
	2.3 Ceded	733,718	261,201	2,075,876
	2.4 Net	2,977,194	1,709,087	9,635,857
3.	Loss adjustment expenses incurred	13,640	23,101	156,643
4.	Other underwriting expenses incurred	24,143,690	22,655,623	90,213,273
5.	Aggregate write-ins for underwriting deductions	0	0	0
6.	Total underwriting deductions (Lines 2 through 5)	27,134,524	24,387,811	100,005,773
7.	Net income of protected cells			
8.	Net underwriting gain or (loss) (Line 1 minus Line 6 + Line 7)	48,874,891	39,763,607	171,669,654
	INVESTMENT INCOME			
9.	Net investment income earned	4,788,637	3,412,115	15,444,917
10.	Net realized capital gains (losses) less capital gains tax of $ 150,161	278,870	416,935	919,051
11.	Net investment gain (loss) (Lines 9 + 10)	5,067,507	3,829,050	16,363,968
	OTHER INCOME			
12.	Net gain or (loss) from agents' or premium balances charged off (amount recovered $ amount charged off $)	0		0
13.	Finance and service charges not included in premiums			
14.	Aggregate write-ins for miscellaneous income	409,388	523,142	1,943,604
15.	Total other income (Lines 12 through 14)	409,388	523,142	1,943,604
16.	Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	54,351,786	44,115,799	189,977,226
17.	Dividends to policyholders			
18.	Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	54,351,786	44,115,799	189,977,226
19.	Federal and foreign income taxes incurred	5,865,351	3,942,279	17,288,830
20.	Net income (Line 18 minus Line 19)(to Line 22)	48,486,435	40,173,520	172,688,396
	CAPITAL AND SURPLUS ACCOUNT			
21.	Surplus as regards policyholders, December 31 prior year	522,172,495	465,225,739	465,225,739
22.	Net income (from Line 20)	48,486,435	40,173,520	172,688,396
23.	Net transfers (to) from Protected Cell accounts			
24.	Change in net unrealized capital gains (losses) less capital gains tax of $	(45,699)	(475)	(127,848)
25.	Change in net unrealized foreign exchange capital gain (loss)			
26.	Change in net deferred income tax	902,421	877,963	993,509
27.	Change in nonadmitted assets	(1,311,712)	(2,960,909)	(769,587)
28.	Change in provision for reinsurance			0
29.	Change in surplus notes			
30.	Surplus (contributed to) withdrawn from protected cells			
31.	Cumulative effect of changes in accounting principles			
32.	Capital changes:			
	32.1 Paid in			
	32.2 Transferred from surplus (Stock Dividend)			
	32.3 Transferred to surplus			
33.	Surplus adjustments:			
	33.1 Paid in	0	0	20,000,000
	33.2 Transferred to capital (Stock Dividend)			
	33.3 Transferred from capital			
34.	Net remittances from or (to) Home Office			
35.	Dividends to stockholders			
36.	Change in treasury stock			0
37.	Aggregate write-ins for gains and losses in surplus	(38,004,707)	(32,075,709)	(135,837,714)
38.	Change in surplus as regards policyholders (Lines 22 through 37)	10,026,738	6,014,390	56,946,756
39.	Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	532,199,233	471,240,129	522,172,495
	DETAILS OF WRITE-INS			
0501.				
0502.				
0503.				
0598.	Summary of remaining write-ins for Line 5 from overflow page	0	0	0
0599.	Totals (Lines 0501 through 0503 plus 0598)(Line 5 above)	0	0	0
1401.	Service fee income	409,388	523,142	1,943,604
1402.				
1403.				
1498.	Summary of remaining write-ins for Line 14 from overflow page	0	0	0
1499.	Totals (Lines 1401 through 1403 plus 1498)(Line 14 above)	409,388	523,142	1,943,604
3701.	Increase in contingency reserves	(38,004,707)	(32,075,709)	(135,837,714)
3702.				
3703.				
3798.	Summary of remaining write-ins for Line 37 from overflow page	0	0	0
3799.	Totals (Lines 3701 through 3703 plus 3798)(Line 37 above)	(38,004,707)	(32,075,709)	(135,837,714)

CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance	79,184,834	67,538,209	301,006,289
2. Net investment income	6,217,160	5,199,435	22,146,769
3. Miscellaneous income	405,602	563,594	2,036,791
4. Total (Lines 1 to 3)	85,807,596	73,301,238	325,189,849
5. Benefit and loss related payments	876,252	309,677	2,222,850
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts	0	0	0
7. Commissions, expenses paid and aggregate write-ins for deductions	29,282,697	26,242,514	80,170,945
8. Dividends paid to policyholders	0	0	0
9. Federal and foreign income taxes paid (recovered) net of $ .... tax on capital gains (losses)	4,057,511	2,189,264	14,691,528
10. Total (Lines 5 through 9)	34,216,460	28,741,455	97,085,323
11. Net cash from operations (Line 4 minus Line 10)	51,591,136	44,559,783	228,104,526
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	70,293,643	77,228,249	279,090,486
12.2 Stocks	0	0	0
12.3 Mortgage loans	0	0	0
12.4 Real estate	240,094	0	0
12.5 Other invested assets	0	0	0
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	0	0	(5,090)
12.7 Miscellaneous proceeds	7,026,958	8,386,281	16,996,981
12.8 Total investment proceeds (Lines 12.1 to 12.7)	77,560,695	85,614,530	296,082,377
13. Cost of investments acquired (long-term only):			
13.1 Bonds	115,877,586	126,698,524	520,521,854
13.2 Stocks	0	0	169,200
13.3 Mortgage loans	0	0	0
13.4 Real estate	0	0	239,400
13.5 Other invested assets	0	0	0
13.6 Miscellaneous applications	0	0	0
13.7 Total investments acquired (Lines 13.1 to 13.6)	115,877,586	126,698,524	520,930,454
14. Net increase (or decrease) in contract loans and premium notes	0	0	0
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(38,316,891)	(41,083,994)	(224,848,077)
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes	0	0	0
16.2 Capital and paid in surplus, less treasury stock	0	0	20,000,000
16.3 Borrowed funds	0	0	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities	0	0	0
16.5 Dividends to stockholders	0	0	0
16.6 Other cash provided (applied)	(559,297)	(2,416,174)	(8,688,123)
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)	(559,297)	(2,416,174)	11,311,877
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	12,714,948	1,059,615	14,568,326
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year	44,535,417	29,967,091	29,967,091
19.2 End of period (Line 18 plus Line 19.1)	57,250,365	31,026,706	44,535,417

Note: Supplemental disclosures of cash flow information for non-cash transactions:

NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies

A. The financial statements of Essent Guaranty, Inc. ("the Company") are presented on the basis of accounting practices prescribed or permitted by the Pennsylvania Insurance Department and the NAIC Accounting Practices and Procedures manual.

A reconciliation of the Company's net income and capital and surplus between NAIC statutory accounting practices and procedures and practices prescribed and permitted by the State of Pennsylvania is shown below:

	State of Domicile	2016	2015
NET INCOME			
(1) Essent Guaranty, Inc. state basis (Page 4, Line 20, Columns 1 & 3)	PA	$ 48,486,435	$ 172,688,396
(2) State Prescribed Practices that increase/(decrease) NAIC SAP:	PA	—	—
(3) State Permitted Practices that increase/(decrease) NAIC SAP:	PA	—	—
(4) NAIC SAP (1-2-3=4)	PA	$ 48,486,435	$ 172,688,396
SURPLUS			
(5) Essent Guaranty, Inc. state basis (Page 3, Line 37, Columns 1 & 2)	PA	$ 532,199,233	$ 522,172,495
(6) State Prescribed Practices that increase/(decrease) NAIC SAP:	PA	—	—
(7) State Permitted Practices that increase/(decrease) NAIC SAP:	PA	—	—
(8) NAIC SAP (5-6-7=8)	PA	$ 532,199,233	$ 522,172,495

B. No significant change from year-end 2015.

C. No significant change from year-end 2015.

2. Accounting Changes and Correction of Errors

No significant change from year-end 2015.

3. Business Combinations and Goodwill

No significant change from year-end 2015.

4. Discontinued Operations

No significant change from year-end 2015.

5. Investments

A. No significant change from year-end 2015.

B. No significant change from year-end 2015.

C. No significant change from year-end 2015.

D. Loan-Backed Securities

(1) The Company uses widely accepted models for prepayment assumptions in valuing mortgage-backed securities with inputs from major third party data providers.

(2) The Company has not recognized any other-than-temporary impairments on loan-backed securities.

(3) The Company has not recognized any other-than-temporary impairments on loan-backed securities.

(4) All impaired loan-backed securities (fair value is less than cost or amortized cost) for which an other-than-temporary impairment has not been recognized in earnings as a realized loss:

The aggregate amount of unrealized losses:

1. Less than 12 months: $(1,252,406)
2. 12 Months or longer: $(991,071)

NOTES TO FINANCIAL STATEMENTS

The aggregate related fair value of securities with unrealized losses:

1. Less than 12 months: $71,604,406
2. 12 Months or longer: $47,852,964

(5) In determining whether an impairment is other-than-temporary, the Company assesses its intent to sell these securities and whether it will be required to sell these securities before the recovery of their amortized cost basis. The decline in fair values of these investment securities is principally associated with the changes in the interest rate environment subsequent to their purchase.

E. The Company does not have any repurchase agreement investments and/or securities lending transactions.

F. No significant change from year-end 2015.

G. No significant change from year-end 2015.

H. No significant change from year-end 2015.

I. The Company does not have any working capital finance investments.

J. The Company does not offset or net assets or liabilities associated with derivatives, repurchase and reverse repurchases, or securities borrowing and securities lending assets and liabilities.

K. No significant change from year-end 2015.

6. <u>Joint Ventures, Partnerships and Limited Liability Companies</u>

No significant change from year-end 2015.

7. <u>Investment Income</u>

No significant change from year-end 2015.

8. <u>Derivative Instruments</u>

No significant change from year-end 2015.

9. <u>Income Taxes</u>

No significant change from year-end 2015.

10. <u>Information concerning Parent, Subsidiaries, Affiliates, and Other Related Parties</u>

No significant change from year-end 2015.

11. <u>Debt</u>

A. No significant change from year-end 2015.

B. FHLB (Federal Home Loan Bank) Agreements

(1) The Company is a member of the Federal Home Loan Bank (FHLB) of Pittsburgh. The Company has determined the estimated maximum borrowing capacity as $113,124,425. The Company calculated this amount as 10% of admitted assets as of March 31, 2016. However, the Company has chosen not to execute the necessary agreements to facilitate borrowings from the FHLB as of March 31, 2016.

(2) FHLB Capital Stock

a. Aggregate Totals

(1) Current Year

	1 Total 2 + 3	2 General Account	3 Protected Cell Accounts
(a) Membership Stock - Class A	—	—	—
(b) Membership Stock - Class B	$292,400	$292,400	—
(c) Activity Stock	—	—	—
(d) Excess Stock	—	—	—
(e) Aggregate Total (a+b+c+d)	$292,400	$292,400	—
(f) Actual or Estimated Borrowing Capacity as Determined by the Insurer	$113,124,425	XXX	XXX

NOTES TO FINANCIAL STATEMENTS

(2) Prior Year-end

	1 Total 2 + 3	2 General Account	3 Protected Cell Accounts
(a) Membership Stock - Class A	—	—	—
(b) Membership Stock - Class B	$292,400	$292,400	—
(c) Activity Stock	—	—	—
(d) Excess Stock	—	—	—
(e) Aggregate Total I (a+b+c+d)	$292,400	$292,400	—
(f) Actual or Estimated Borrowing Capacity as Determined by the Insurer	$107,255,790	XXX	XXX

11B(2)a1(f) should be equal to or greater than 11B(4)a1(d)

11B(2)a2(f) should be equal to or greater than 11B(4)a2(d)

b. Membership Stock (Class A and B) Eligible and Not Eligible for Redemption

	1	2	Eligible for Redemption			
			3	4	5	6
Membership Stock	Current Year Total (2+3+4+5+6)	Not Eligible for Redemption	Less than 6 Months	6 months to Less Than 1 year	1 to Less Than 3 Years	3 to 5 Years
1. Class A	—	—	—	—	—	—
2. Class B	$292,400	$292,400	—	—	—	—

11B(2)b1 Current Year Total (Column 1) should equal 11B(2)a1(a) Total (Column 1)

11B(2)b2 Current Year Total (Column 1) should equal 11B(2)a1(b) Total (Column 1)

(3) The Company has not pledged any collateral to the FHLB as of March 31, 2016.

(4) The Company has not borrowed any funds from the FHLB as of March 31, 2016.

12. <u>Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans</u>

A, B, C & D The Company has no defined benefit plans.

E. No significant change from year-end 2015.

F. No significant change from year-end 2015.

G. No significant change from year-end 2015.

H. No significant change from year-end 2015.

I. No significant change from year-end 2015.

13. <u>Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations</u>

No significant change from year-end 2015.

14. <u>Liabilities, Contingencies and Assessments</u>

No significant change from year-end 2015.

15. <u>Leases</u>

No significant change from year-end 2015.

16. <u>Information About Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk</u>

No significant change from year-end 2015.

17. <u>Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities</u>

The Company did not have any transfers of receivables reported as sales, transfer and servicing of financial assets, or wash sales.

NOTES TO FINANCIAL STATEMENTS

18. **Gain or Loss to the Reporting Entity from Uninsured A & H Plans and the Uninsured Portion of Partially Insured Plans**

No significant change from year-end 2015.

19. **Direct Premium Written by Managing General Agents/Third Party Administrators**

No significant change from year-end 2015.

20. **Fair Value Measurements**

A. The Company does not measure and report any assets or liabilities at fair value in the statement of financial position after initial recognition.

B. None.

C. Fair Value of Financial Instruments

March 31, 2016

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	Level 1	Level 2	Level 3	Not Practicable (Carrying Value)
Financial Assets:						
Bonds	$ 1,041,771,378	$ 1,024,563,898	$ 252,312,220	$ 789,459,158	$ —	$ —
Cash equivalents	14,999,850	14,999,712	14,999,850	—	—	—
Common stocks	292,400	292,400	—	292,400	—	—
Short-term investments	28,625,515	28,624,405	28,195,547	429,968	—	—

December 31, 2015

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	Level 1	Level 2	Level 3	Not Practicable (Carrying Value)
Financial Assets:						
Bonds	$ 982,563,177	$ 980,625,352	$ 223,747,637	$ 758,815,540	$ —	$ —
Cash equivalents	14,997,450	14,996,313	14,997,450	—	—	—
Common stocks	292,400	292,400	—	292,400	—	—
Short-term investments	20,689,580	20,689,580	20,689,580	—	—	—

The following methods and assumptions were used in estimating fair values of financial instruments:

- Bonds, short-term investments and cash equivalents - Bonds, short-term investments and cash equivalents are valued using quoted market prices in active markets, when available, and classified as Level 1 of the fair value hierarchy. Investments are classified as Level 2 in the fair value hierarchy if quoted market prices are not available and fair values are estimated using quoted prices of similar securities or recently executed transactions for the securities. Pricing services are used for valuation of all investments.

- Common stocks - Common stocks are comprised solely of FHLB capital stock which must be held in connection with the Company's FHLB membership. The price of FHLB capital stock cannot fluctuate, and all FHLB capital stock must be purchased, repurchased or transferred at its par value. Common stocks are classified as Level 2 in the fair value hierarchy as the carrying amount approximates the fair value.

D. None.

21. **Other Items**

No significant change from year-end 2015.

22. **Events Subsequent**

Type II -

Vipul B. Tandon's term as a director concluded on May 3, 2016 and on the same day, the Company's shareholder elected Adolfo Fernando Marzol as a member of the Board of Directors.

The Company has considered subsequent events through May 9, 2016.

23. **Reinsurance**

No significant change from year-end 2015.

24. **Retrospectively Rated Contracts & Contracts Subject to Redetermination**

The Company does not have any retrospective rated contracts or contracts subject to redetermination.

25. **Changes to Incurred Losses and LAE**

Reserves as of December 31, 2015 were $14,955,258. For the period ended March 31, 2016, $894,050 was paid for incurred claims and claim adjustment expenses attributable to insured events of prior years. Reserves remaining for prior years are now $12,932,639 as a result of re-estimation of unpaid claims and claim adjustment expenses. Therefore, there

NOTES TO FINANCIAL STATEMENTS

has been a $1,128,569 favorable prior-year development during the period of December 31, 2015 to March 31, 2016. The decrease is generally the result of ongoing analysis of recent loss development trends including the impact of previously identified defaults that cured. Original estimates are increased or decreased as additional information becomes known regarding individual claims. The Company does not adjust premiums based on past claim activity.

26. Intercompany Pooling Arrangements

No significant change from year-end 2015.

27. Structured Settlements

No significant change from year-end 2015.

28. Healthcare Receivables

No significant change from year-end 2015.

29. Participating Policies

No significant change from year-end 2015.

30. Premium Deficiency Reserve

No significant change from year-end 2015.

31. High Deductibles

No significant change from year-end 2015.

32. Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

No significant change from year-end 2015.

33. Asbestos/Environmental Reserves

No significant change from year-end 2015.

34. Subscriber Savings Accounts

No significant change from year-end 2015.

35. Multiple Peril Crop Insurance

No significant change from year-end 2015.

36. Financial Guaranty Insurance

The Company does not write financial guaranty insurance.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? .... Yes [ ] No [X]

1.2 If yes, has the report been filed with the domiciliary state? .... Yes [ ] No [ ]

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? .... Yes [ ] No [X]

2.2 If yes, date of change: ....

3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? .... Yes [X] No [ ]
If yes, complete Schedule Y, Parts 1 and 1A.

3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? .... Yes [X] No [ ]

3.3 If the response to 3.2 is yes, provide a brief description of those changes.
As disclosed in the Company's Form B dated March 15, 2016, on March 3, 2016 Essent Agency (Bermuda) Ltd. was formed as a direct wholly-owned subsidiary of Essent Reinsurance Ltd.

4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? .... Yes [ ] No [X]

4.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? .... Yes [ ] No [X] N/A [ ]
If yes, attach an explanation.

6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2013

6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2013

6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 04/24/2015

6.4 By what department or departments?
Pennsylvania Insurance Department

6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? .... Yes [ ] No [ ] N/A [X]

6.6 Have all of the recommendations within the latest financial examination report been complied with? .... Yes [ ] No [ ] N/A [X]

7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? .... Yes [ ] No [X]

7.2 If yes, give full information:

8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? .... Yes [ ] No [X]

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? .... Yes [ ] No [X]

8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

GENERAL INTERROGATORIES

9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No [ ]
(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
(c) Compliance with applicable governmental laws, rules and regulations;
(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
(e) Accountability for adherence to the code.

9.11 If the response to 9.1 is No, please explain:

9.2 Has the code of ethics for senior managers been amended? Yes [ ] No [X]

9.21 If the response to 9.2 is Yes, provide information related to amendment(s).

9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [ ] No [X]

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [X] No [ ]

10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: $ 0

INVESTMENT

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes [ ] No [X]

11.2 If yes, give full and complete information relating thereto:

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: $ 0

13. Amount of real estate and mortgages held in short-term investments: $ 0

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes [X] No [ ]

14.2 If yes, please complete the following:

		1 Prior Year-End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
14.21	Bonds	$ 0	$
14.22	Preferred Stock	$ 0	$
14.23	Common Stock	$ 271,499	$ 271,059
14.24	Short-Term Investments	$ 0	$
14.25	Mortgage Loans on Real Estate	$ 0	$
14.26	All Other	$ 0	$
14.27	Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)	$ 271,499	$ 271,059
14.28	Total Investment in Parent included in Lines 14.21 to 14.26 above	$	$

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes [ ] No [X]

15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [ ] No [ ]
If no, attach a description with this statement.

GENERAL INTERROGATORIES

16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:

16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2. $ 0

16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 $ 0

16.3 Total payable for securities lending reported on the liability page. $ 0

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No [ ]

17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
Northern Trust	50 South LaSalle Street, Chicago, Illinois 60603

17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes [ ] No [X]

17.4 If yes, give full information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

17.5 Identify all investment advisors, brokers/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository	2 Name(s)	3 Address
107738	Goldman Sachs Asset Management, L.P.	200 West Street, New York, NY 10282
106595	Wellington Management Company, LLP	280 Congress Street, Boston, MA 02210

18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? Yes [X] No [ ]

18.2 If no, list exceptions:

GENERAL INTERROGATORIES

PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? Yes [ ] No [ ] N/A [X]
If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? Yes [ ] No [X]
If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? Yes [ ] No [X]

3.2 If yes, give full and complete information thereto.

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see Annual Statement Instructions pertaining to disclosure of discounting for definition of " tabular reserves") discounted at a rate of interest greater than zero? Yes [ ] No [X]

4.2 If yes, complete the following schedule:

			TOTAL DISCOUNT				DISCOUNT TAKEN DURING PERIOD			
1 Line of Business	2 Maximum Interest	3 Discount Rate	4 Unpaid Losses	5 Unpaid LAE	6 IBNR	7 TOTAL	8 Unpaid Losses	9 Unpaid LAE	10 IBNR	11 TOTAL
		TOTAL	0	0	0	0	0	0	0	0

5. Operating Percentages:

5.1 A&H loss percent %

5.2 A&H cost containment percent %

5.3 A&H expense percent excluding cost containment expenses %

6.1 Do you act as a custodian for health savings accounts? Yes [ ] No [X]

6.2 If yes, please provide the amount of custodial funds held as of the reporting date $

6.3 Do you act as an administrator for health savings accounts? Yes [ ] No [X]

6.4 If yes, please provide the balance of the funds administered as of the reporting date $

SCHEDULE F - CEDED REINSURANCE

Showing All New Reinsurers - Current Year to Date

1 NAIC Company Code	2 ID Number	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Type of Reinsurer	6 Certified Reinsurer Rating (1 through 6)	7 Effective Date of Certified Reinsurer Rating

NONE

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

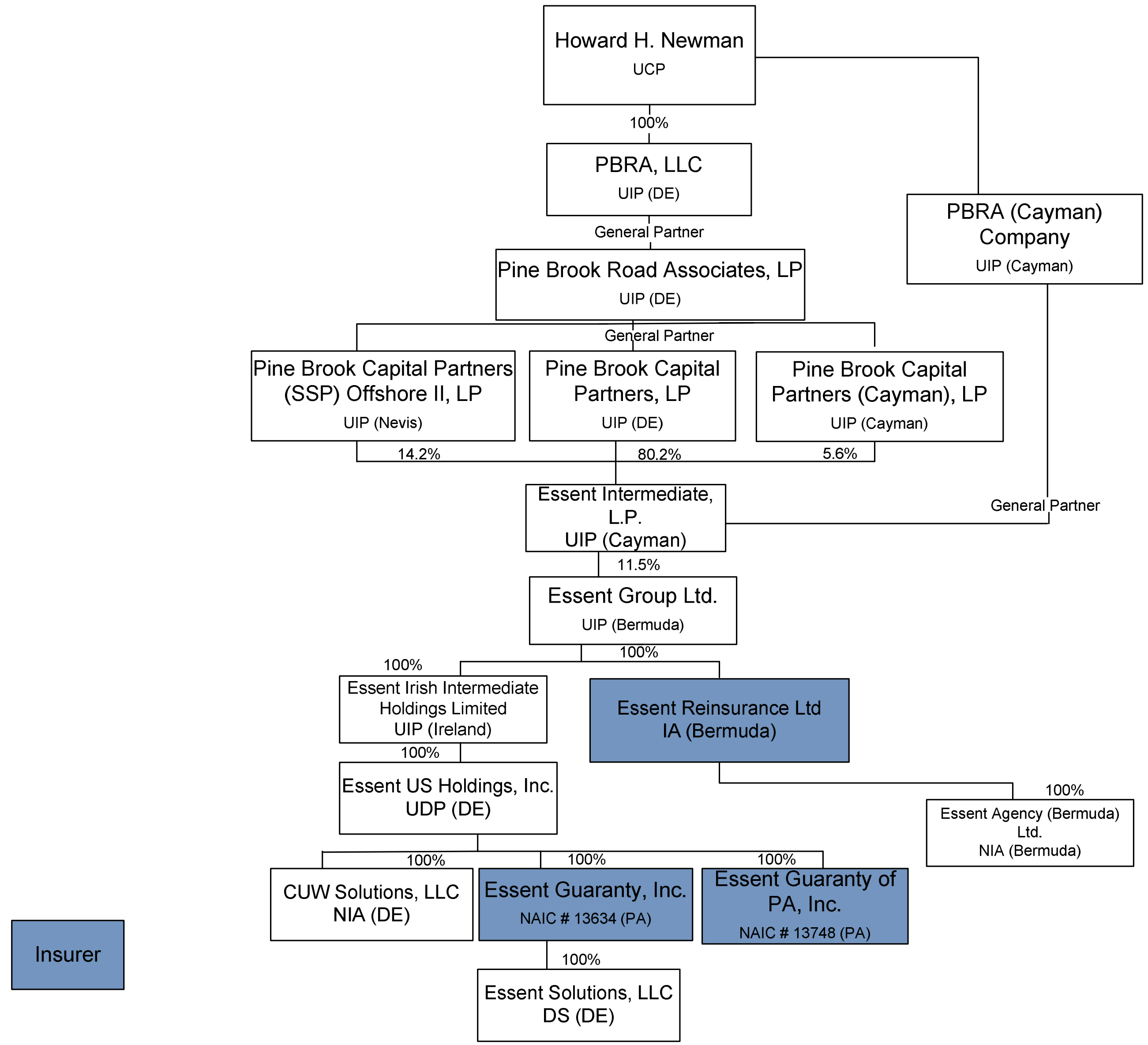
Current Year to Date - Allocated by States and Territories

	1	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2	3	4	5	6	7
States, etc.	Active Status	Current Year To Date	Prior Year To Date	Current Year To Date	Prior Year To Date	Current Year To Date	Prior Year To Date
1. Alabama AL	L	1,632,061	1,002,418	(694)		238,706	91,571
2. Alaska AK	L	416,884	233,628			17,040	
3. Arizona AZ	L	3,364,053	2,565,487	21,517		535,150	181,623
4. Arkansas AR	L	1,512,002	1,219,525			368,174	252,883
5. California CA	L	10,517,569	10,055,028	41,636		2,475,961	1,043,990
6. Colorado CO	L	2,997,972	2,571,846			221,856	160,686
7. Connecticut CT	L	1,076,472	916,742	37,455		413,230	169,531
8. Delaware DE	L	281,083	243,360			66,284	37,571
9. District of Columbia DC	L	181,750	163,408			25,060	
10. Florida FL	L	6,370,904	4,472,856		5,038	1,792,806	563,022
11. Georgia GA	L	3,339,998	2,710,897		59,754	537,788	196,760
12. Hawaii HI	L	275,203	176,801				
13. Idaho ID	L	995,322	771,190			160,174	2,565
14. Illinois IL	L	3,678,918	2,972,355	187,873	47,811	939,828	687,520
15. Indiana IN	L	1,636,893	1,401,167		51,588	193,333	1,151
16. Iowa IA	L	635,750	464,139			94,253	157,383
17. Kansas KS	L	827,450	638,299			142,682	80,920
18. Kentucky KY	L	775,227	675,885	81,596		93,444	111,177
19. Louisiana LA	L	918,301	823,972			412,662	142,247
20. Maine ME	L	276,950	162,415			72,290	
21. Maryland MD	L	2,465,681	2,191,797		22,124	399,302	135,912
22. Massachusetts MA	L	2,728,338	2,602,488			328,473	95,967
23. Michigan MI	L	2,335,793	2,023,149			247,766	79,384
24. Minnesota MN	L	2,771,781	2,185,569	18,806		532,307	119,642
25. Mississippi MS	L	404,943	324,826	54,040		149,253	28,972
26. Missouri MO	L	1,813,544	1,288,761	17,245		222,070	78,989
27. Montana MT	L	328,063	229,046			83,190	56,433
28. Nebraska NE	L	644,462	467,168			62,175	43,469
29. Nevada NV	L	1,122,224	771,395		39,952	341,630	78,747
30. New Hampshire NH	L	452,157	331,693			85,838	78,488
31. New Jersey NJ	L	3,168,068	2,629,992			666,141	417,444
32. New Mexico NM	L	636,313	485,962	68,466		130,631	49,348
33. New York NY	L	2,893,071	2,464,436			1,332,240	845,572
34. North Carolina NC	L	3,786,600	3,180,878	64,527		608,901	726,173
35. North Dakota ND	L	118,844	93,812			10,715	3,757
36. Ohio OH	L	2,594,056	2,100,235	70,722	36,970	686,907	278,808
37. Oklahoma OK	L	1,331,265	1,114,892	25,094		412,290	109,473
38. Oregon OR	L	1,934,802	1,502,033			312,015	72,530
39. Pennsylvania PA	L	2,961,516	2,619,728	48,593	44,421	742,395	363,833
40. Rhode Island RI	L	307,036	287,498			10,460	13,448
41. South Carolina SC	L	1,861,971	1,550,052	147,194		466,843	362,361
42. South Dakota SD	L	174,045	108,752			32,734	
43. Tennessee TN	L	1,528,871	1,397,600	49,101		179,706	197,003
44. Texas TX	L	8,922,813	6,671,933	26,778		1,831,406	855,638
45. Utah UT	L	1,369,062	1,270,042			315,515	101,521
46. Vermont VT	L	108,587	119,463				
47. Virginia VA	L	2,750,018	2,417,618			400,856	327,523
48. Washington WA	L	4,567,531	4,112,284			523,340	341,585
49. West Virginia WV	L	200,279	163,151			17,761	
50. Wisconsin WI	L	1,391,780	1,162,563		40,999	226,493	120,388
51. Wyoming WY	L	185,466	146,216	38,145		45,091	37,540
52. American Samoa AS	N						
53. Guam GU	N						
54. Puerto Rico PR	N						
55. U.S. Virgin Islands VI	N						
56. Northern Mariana Islands MP	N						
57. Canada CAN	N						
58. Aggregate Other Alien OT	XXX	0	0	0	0	0	0
59. Totals	(a) 51	99,569,742	82,256,450	998,094	348,657	20,205,165	9,900,548
DETAILS OF WRITE-INS							
58001.	XXX						
58002.	XXX						
58003.	XXX						
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX	0	0	0	0	0	0
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX	0	0	0	0	0	0

(L) Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) Registered - Non-domiciled RRGs; (Q) Qualified - Qualified or Accredited Reinsurer; (E) Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state; (N) None of the above - Not allowed to write business in the state.

(a) Insert the number of L responses except for Canada and Other Alien.

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART



SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1 Group Code	2 Group Name	3 NAIC Company Code	4 ID Number	5 Federal RSSD	6 CIK	7 Name of Securities Exchange if Publicly Traded (U.S. or International)	8 Names of Parent, Subsidiaries Or Affiliates	9 Domiciliary Location	10 Relationship to Reporting Entity	11 Directly Controlled by (Name of Entity/Person)	12 Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	13 If Control is Ownership Provide Percentage	14 Ultimate Controlling Entity(ies)/Person(s)	15 *
		00000					Howard H. Newman	NY	UIP					
		00000	98-0523237				PBRA Cayman Company	CYM	UIP	Mr. Howard H. Newman	Management		Mr. Howard H. Newman	
		00000	26-0843176				PBRA, LLC	DE	UIP	Mr. Howard H. Newman	Ownership	100.000	Mr. Howard H. Newman	
		00000	26-0843214				Pine Brook Road Associates, LP	DE	UIP	PBRA, LLC	Management		Mr. Howard H. Newman	
		00000	98-0546161				Pine Brook Capital Partners (SSP) Offshore II, LP	KNA	UIP	Pine Brook Road Associates, LP	Management		Mr. Howard H. Newman	
		00000	20-5770928				Pine Brook Capital Partners, LP	DE	UIP	Pine Brook Road Associates, LP	Management		Mr. Howard H. Newman	
		00000	26-1561423				Pine Brook Capital Partners (Cayman), LP	CYM	UIP	Pine Brook Road Associates, LP	Management		Mr. Howard H. Newman	
		00000	98-0597074				Essent Intermediate, L.P.	CYM	UIP	Pine Brook Capital Partners (SSP) Offshore II, LP	Ownership	14.200	Mr. Howard H. Newman	
		00000	98-0597074				Essent Intermediate, L.P.	CYM	UIP	Pine Brook Capital Partners, LP	Ownership	80.200	Mr. Howard H. Newman	
		00000	98-0597074				Essent Intermediate, L.P.	CYM	UIP	Pine Brook Capital Partners (Cayman), LP	Management		Mr. Howard H. Newman	
		00000	98-0673656		0001448893	New York Stock Exchange	Essent Group Ltd.	BMU	UIP	Essent Intermediate, L.P.	Ownership	10.200	Mr. Howard H. Newman	
		00000	98-0673657				Essent Reinsurance Ltd.	BMU	IA	Essent Group Ltd.	Ownership	100.000	Mr. Howard H. Newman	
		00000	98-1167480				Essent Irish Intermediate Holdings Limited	IRL	UIP	Essent Group Ltd.	Ownership	100.000	Mr. Howard H. Newman	
		00000	26-3414247				Essent US Holdings, Inc.	DE	UDP	Essent Irish Intermediate Holdings Limited	Ownership	100.000	Mr. Howard H. Newman	
4694	Essent Grp	13634	26-3728115				Essent Guaranty, Inc.	PA	RE	Essent US Holdings, Inc.	Ownership	100.000	Mr. Howard H. Newman	
4694	Essent Grp	13748	27-1440460				Essent Guaranty of PA, Inc.	PA	IA	Essent US Holdings, Inc.	Ownership	100.000	Mr. Howard H. Newman	
		00000	45-3478888				CUW Solutions, LLC	DE	NIA	Essent US Holdings, Inc.	Ownership	100.000	Mr. Howard H. Newman	
		00000	27-2881289				Essent Solutions, LLC	DE	DS	Essent Guaranty, Inc.	Ownership	100.000	Mr. Howard H. Newman	
		00000					Essent Agency (Bermuda) Ltd.	BMU	NIA	Essent Reinsurance Ltd.	Ownership	100.000	Mr. Howard H. Newman	

Asterisk	Explanation

PART 1 - LOSS EXPERIENCE

	Line of Business	Current Year to Date 1 Direct Premiums Earned	Current Year to Date 2 Direct Losses Incurred	Current Year to Date 3 Direct Loss Percentage	4 Prior Year to Date Direct Loss Percentage
1.	Fire			0.0	0.0
2.	Allied Lines			0.0	0.0
3.	Farmowners multiple peril			0.0	0.0
4.	Homeowners multiple peril			0.0	0.0
5.	Commercial multiple peril			0.0	0.0
6.	Mortgage guaranty	93,506,385	3,710,912	4.0	2.6
8.	Ocean marine			0.0	0.0
9.	Inland marine			0.0	0.0
10.	Financial guaranty			0.0	0.0
11.1	Medical professional liability - occurrence			0.0	0.0
11.2	Medical professional liability - claims-made			0.0	0.0
12.	Earthquake			0.0	0.0
13.	Group accident and health			0.0	0.0
14.	Credit accident and health			0.0	0.0
15.	Other accident and health			0.0	0.0
16.	Workers' compensation			0.0	0.0
17.1	Other liability - occurrence			0.0	0.0
17.2	Other liability - claims-made			0.0	0.0
17.3	Excess workers' compensation			0.0	0.0
18.1	Products liability - occurrence			0.0	0.0
18.2	Products liability - claims-made			0.0	0.0
19.1,19.2	Private passenger auto liability			0.0	0.0
19.3,19.4	Commercial auto liability			0.0	0.0
21.	Auto physical damage			0.0	0.0
22.	Aircraft (all perils)			0.0	0.0
23.	Fidelity			0.0	0.0
24.	Surety			0.0	0.0
26.	Burglary and theft			0.0	0.0
27.	Boiler and machinery			0.0	0.0
28.	Credit			0.0	0.0
29.	International			0.0	0.0
30.	Warranty			0.0	0.0
31.	Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX	XXX
32.	Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX	XXX
33.	Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business	0	0	0.0	0.0
35.	Totals	93,506,385	3,710,912	4.0	2.6
	DETAILS OF WRITE-INS				
3401.					
3402.					
3403.					
3498.	Summary of remaining write-ins for Line 34 from overflow page	0	0	0.0	0.0
3499.	Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)	0	0	0.0	0.0

PART 2 - DIRECT PREMIUMS WRITTEN

	Line of Business	1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
1.	Fire	0		
2.	Allied Lines	0		
3.	Farmowners multiple peril	0		
4.	Homeowners multiple peril	0		
5.	Commercial multiple peril	0		
6.	Mortgage guaranty	99,569,742	99,569,742	82,256,450
8.	Ocean marine	0		
9.	Inland marine	0		
10.	Financial guaranty	0		
11.1	Medical professional liability - occurrence	0		
11.2	Medical professional liability - claims-made	0		
12.	Earthquake	0		
13.	Group accident and health	0		
14.	Credit accident and health	0		
15.	Other accident and health	0		
16.	Workers' compensation	0		
17.1	Other liability - occurrence	0		
17.2	Other liability - claims-made	0		
17.3	Excess workers' compensation	0		
18.1	Products liability - occurrence	0		
18.2	Products liability - claims-made	0		
19.1,19.2	Private passenger auto liability	0		
19.3,19.4	Commercial auto liability	0		
21.	Auto physical damage	0		
22.	Aircraft (all perils)	0		
23.	Fidelity	0		
24.	Surety	0		
26.	Burglary and theft	0		
27.	Boiler and machinery	0		
28.	Credit	0		
29.	International	0		
30.	Warranty	0		
31.	Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX
32.	Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX
33.	Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business	0	0	0
35.	Totals	99,569,742	99,569,742	82,256,450
	DETAILS OF WRITE-INS			
3401.				
3402.				
3403.				
3498.	Summary of remaining write-ins for Line 34 from overflow page	0	0	0
3499.	Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)	0	0	0

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

Years in Which Losses Occurred	1 Prior Year-End Known Case Loss and LAE Reserves	2 Prior Year-End IBNR Loss and LAE Reserves	3 Total Prior Year-End Loss and LAE Reserves (Cols. 1+2)	4 2016 Loss and LAE Payments on Claims Reported as of Prior Year-End	5 2016 Loss and LAE Payments on Claims Unreported as of Prior Year-End	6 Total 2016 Loss and LAE Payments (Cols. 4+5)	7 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year End	8 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End	9 Q.S. Date IBNR Loss and LAE Reserves	10 Total Q.S. Loss and LAE Reserves (Cols.7+8+9)	11 Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols.4+7 minus Col. 1)	12 Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5+8+9 minus Col. 2)	13 Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11+12)
1. 2013 + Prior	510	38	548	196		196	343		26	369	29	(12)	17
2. 2014	2,238	166	2,404	407		407	1,506		112	1,618	(325)	(54)	(379)
3. Subtotals 2014 + Prior	2,748	204	2,952	603	0	603	1,849	0	138	1,987	(296)	(66)	(362)
4. 2015	11,179	824	12,003	291		291	10,189		756	10,945	(699)	(68)	(767)
5. Subtotals 2015 + Prior	13,927	1,028	14,955	894	0	894	12,038	0	894	12,932	(995)	(134)	(1,129)
6. 2016	XXX	XXX	XXX	XXX	1	1	XXX	3,839	280	4,119	XXX	XXX	XXX
7. Totals	13,927	1,028	14,955	894	1	895	12,038	3,839	1,174	17,051	(995)	(134)	(1,129)
8. Prior Year-End Surplus As Regards Policyholders	522,172										Col. 11, Line 7 As % of Col. 1 Line 7	Col. 12, Line 7 As % of Col. 2 Line 7	Col. 13, Line 7 As % of Col. 3 Line 7
											1. (7.1)	2. (13.0)	3. (7.5)
													Col. 13, Line 7 As a % of Col. 1 Line 8
													4. (0.2)

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

		Response
1.	Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2.	Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	NO
3.	Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
4.	Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO

Explanations:

1.

2.

3.

4.

Bar Codes:

1.	Trusteed Surplus Statement [Document Identifier 490]	1 3 6 3 4 2 0 1 6 4 9 0 0 0 0 0 1
2.	Supplement A to Schedule T [Document Identifier 455]	1 3 6 3 4 2 0 1 6 4 5 5 0 0 0 0 1
3.	Medicare Part D Coverage Supplement [Document Identifier 365]	1 3 6 3 4 2 0 1 6 3 6 5 0 0 0 0 1
4.	Director and Officer Supplement [Document Identifier 505]	1 3 6 3 4 2 0 1 6 5 0 5 0 0 0 0 1

OVERFLOW PAGE FOR WRITE-INS

NONE

SCHEDULE A - VERIFICATION

Real Estate

		1 Year to Date	2 Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year	239,400	0
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition		239,400
	2.2 Additional investment made after acquisition		0
3.	Current year change in encumbrances		0
4.	Total gain (loss) on disposals	694	
5.	Deduct amounts received on disposals	240,094	
6.	Total foreign exchange change in book/adjusted carrying value		0
7.	Deduct current year's other than temporary impairment recognized		0
8.	Deduct current year's depreciation		0
9.	Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)	0	239,400
10.	Deduct total nonadmitted amounts		0
11.	Statement value at end of current period (Line 9 minus Line 10)	0	239,400

SCHEDULE B - VERIFICATION

Mortgage Loans

		1 Year to Date	2 Prior Year Ended December 31
1.	Book value/recorded investment excluding accrued interest, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition		
	2.2 Additional investment made after acquisition		
3.	Capitalized deferred interest and other		
4.	Accrual of discount		
5.	Unrealized valuation increase (decrease)		
6.	Total gain (loss) on disposals		
7.	Deduct amounts received on disposals		
8.	Deduct amortization of premium and mortgage interest points and commitment fees		
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest		
10.	Deduct current year's other than temporary impairment recognized		
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12.	Total valuation allowance		
13.	Subtotal (Line 11 plus Line 12)		
14.	Deduct total nonadmitted amounts		
15.	Statement value at end of current period (Line 13 minus Line 14)		

NONE

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

		1 Year to Date	2 Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition		
	2.2 Additional investment made after acquisition		
3.	Capitalized deferred interest and other		
4.	Accrual of discount		
5.	Unrealized valuation increase (decrease)		
6.	Total gain (loss) on disposals		
7.	Deduct amounts received on disposals		
8.	Deduct amortization of premium and depreciation		
9.	Total foreign exchange change in book/adjusted carrying value		
10.	Deduct current year's other than temporary impairment recognized		
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12.	Deduct total nonadmitted amounts		
13.	Statement value at end of current period (Line 11 minus Line 12)		

NONE

SCHEDULE D - VERIFICATION

Bonds and Stocks

		1 Year to Date	2 Prior Year Ended December 31
1.	Book/adjusted carrying value of bonds and stocks, December 31 of prior year	981,189,251	746,234,093
2.	Cost of bonds and stocks acquired	115,877,586	520,691,055
3.	Accrual of discount	95,962	308,521
4.	Unrealized valuation increase (decrease)	(45,699)	(127,848)
5.	Total gain (loss) on disposals	437,307	1,519,581
6.	Deduct consideration for bonds and stocks disposed of	70,293,643	279,090,486
7.	Deduct amortization of premium	2,126,364	8,064,683
8.	Total foreign exchange change in book/adjusted carrying value		
9.	Deduct current year's other than temporary impairment recognized	7,043	280,981
10.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	1,025,127,357	981,189,251
11.	Deduct total nonadmitted amounts	271,059	271,499
12.	Statement value at end of current period (Line 10 minus Line 11)	1,024,856,298	980,917,752

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a)	875,638,451	241,779,988	187,195,230	(4,072,302)	926,150,907	0	0	875,638,451
2. NAIC 2 (a)	140,292,794	7,052,258	5,998,667	(1,670,265)	139,676,120	0	0	140,292,794
3. NAIC 3 (a)	380,000	0	1,680,107	3,661,095	2,360,988	0	0	380,000
4. NAIC 4 (a)	0				0			
5. NAIC 5 (a)	0				0			
6. NAIC 6 (a)	0				0			
7. Total Bonds	1,016,311,245	248,832,246	194,874,004	(2,081,472)	1,068,188,015	0	0	1,016,311,245
PREFERRED STOCK								
8. NAIC 1	0				0			
9. NAIC 2	0				0			
10. NAIC 3	0				0			
11. NAIC 4	0				0			
12. NAIC 5	0				0			
13. NAIC 6	0				0			
14. Total Preferred Stock	0	0	0	0	0	0	0	0
15. Total Bonds and Preferred Stock	1,016,311,245	248,832,246	194,874,004	(2,081,472)	1,068,188,015	0	0	1,016,311,245

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation: NAIC 1 $ 28,624,405 ; NAIC 2 $; NAIC 3 $;
NAIC 4 $; NAIC 5 $; NAIC 6 $

SCHEDULE DA - PART 1

Short-Term Investments

	1 Book/Adjusted Carrying Value	2 Par Value	3 Actual Cost	4 Interest Collected Year-to-Date	5 Paid for Accrued Interest Year-to-Date
9199999 Totals	28,624,405	XXX	28,624,405	0	0

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	20,689,580	19,456,925
2. Cost of short-term investments acquired	117,954,948	511,668,926
3. Accrual of discount		313
4. Unrealized valuation increase (decrease)		
5. Total gain (loss) on disposals		(5,018)
6. Deduct consideration received on disposals	110,020,014	510,427,955
7. Deduct amortization of premium	109	3,611
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	28,624,405	20,689,580
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	28,624,405	20,689,580

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

NONE

Schedule DB - Part B - Verification - Futures Contracts

NONE

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

NONE

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

NONE

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of Derivatives

NONE

SCHEDULE E - VERIFICATION

(Cash Equivalents)

		1 Year To Date	2 Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year	14,996,313	400,274
2.	Cost of cash equivalents acquired	14,999,712	19,996,329
3.	Accrual of discount	1,341	38
4.	Unrealized valuation increase (decrease)		
5.	Total gain (loss) on disposals	(1,233)	(73)
6.	Deduct consideration received on disposals	14,996,421	5,400,184
7.	Deduct amortization of premium		71
8.	Total foreign exchange change in book/adjusted carrying value		
9.	Deduct current year's other than temporary impairment recognized		
10.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	14,999,712	14,996,313
11.	Deduct total nonadmitted amounts		
12.	Statement value at end of current period (Line 10 minus Line 11)	14,999,712	14,996,313

SCHEDULE A - PART 2

Showing All Real Estate ACQUIRED AND ADDITIONS MADE During the Current Quarter

1	Location		4	5	6	7	8	9
	2	3						
Description of Property	City	State	Date Acquired	Name of Vendor	Actual Cost at Time of Acquisition	Amount of Encumbrances	Book/Adjusted Carrying Value Less Encumbrances	Additional Investment Made After Acquisition
NONE								
0399999 - Totals								

SCHEDULE A - PART 3

Showing All Real Estate DISPOSED During the Quarter, Including Payments During the Final Year on "Sales Under Contract"

1	Location		4	5	6	7	8	Change in Book/Adjusted Carrying Value Less Encumbrances					14	15	16	17	18	19	20
	2	3						9	10	11	12	13							
Description of Property	City	State	Disposal Date	Name of Purchaser	Actual Cost	Expended for Additions, Permanent Improve-ments and Changes in Encum-brances	Book/ Adjusted Carrying Value Less Encum-brances Prior Year	Current Year's Depre-ciation	Current Year's Other Than Temporary Impairment Recognized	Current Year's Change in Encum-brances	Total Change in Book/ Adjusted Carrying Value (11-9-10)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value Less Encum-brances on Disposal	Amounts Received During Year	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Gross Income Earned Less Interest Incurred on Encum-brances	Taxes, Repairs and Expenses Incurred
3308 SCENIC CIR	SARALAND	AL	03/04/2016	Matthew Huff and Heather Huff	239,400		239,400				0		239,400	240,094		694	694		
0199999. Property Disposed					239,400	0	239,400	0	0	0	0	0	239,400	240,094	0	694	694	0	0
0399999 - Totals					239,400	0	239,400	0	0	0	0	0	239,400	240,094	0	694	694	0	0

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made

NONE

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

NONE

Schedule BA - Part 2 - Other Long-Term Invested Assets Acquired and Additions Made

NONE

Schedule BA - Part 3 - Other Long-Term Invested Assets Disposed, Transferred or Repaid

NONE

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation or Market Indicator (a)
912810-FF-0	UNITED STATES TREASURY		03/28/2016	VARIOUS		15,119,201	11,200,000	204,663	1
912828-M5-6	UNITED STATES TREASURY		02/01/2016	Northern Trust		2,930,713	2,850,000	14,093	1
912828-N8-9	UNITED STATES TREASURY		02/03/2016	SG AMERICAS SECURITIES, LLC		3,115,510	3,100,000	468	1
912828-P4-6	UNITED STATES TREASURY		03/28/2016	Northern Trust		12,835,820	13,125,000	23,309	1
912828-P7-9	UNITED STATES TREASURY		03/11/2016	VARIOUS		9,909,978	10,100,000	5,764	1
912828-Q3-7	UNITED STATES TREASURY		03/30/2016	Northern Trust		4,496,309	4,500,000	0	1
912828-UR-9	UNITED STATES TREASURY		03/11/2016	Northern Trust		99,590	100,000	29	1
912828-XB-1	UNITED STATES TREASURY		03/11/2016	Northern Trust		810,597	800,000	5,604	1
912828-XM-7	UNITED STATES TREASURY		03/11/2016	Northern Trust		24,772,090	24,600,000	47,223	1
0599999. Subtotal - Bonds - U.S. Governments						74,089,808	70,375,000	301,154	XXX
882723-F4-6	TEXAS ST		01/22/2016	Northern Trust		4,002,386	3,225,000	18,813	1FE
93974D-UE-6	WASHINGTON ST		01/21/2016	Northern Trust		2,535,180	2,000,000	0	1FE
1799999. Subtotal - Bonds - U.S. States, Territories and Possessions						6,537,566	5,225,000	18,813	XXX
442331-K8-6	HOUSTON TEX		03/23/2016	LOOP CAPITAL MARKETS LLC		2,264,327	1,870,000	0	1FE
717146-VK-7	PHARR SAN JUAN ALAMO TEX INDPT SCH DIST		02/18/2016	FIRST SOUTHWEST COMPANY		1,139,900	1,000,000	0	1FE
759911-2C-3	REGIONAL TRANSN AUTH ILL		03/31/2016	Northern Trust		2,322,284	1,975,000	18,653	1FE
791697-DX-0	ST LOUIS MO SPL ADMINISTRATIVE BRD TRANS		02/12/2016	Northern Trust		2,695,215	2,275,000	0	1FE
2499999. Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions						8,421,726	7,120,000	18,653	XXX
517845-AP-8	LAS VEGAS VY NEV WTR DIST		03/11/2016	CITIGROUP GLOBAL MARKETS INC.		2,417,880	2,000,000	0	1FE
604115-CU-7	MINNESOTA PUB FACS AUTH ST REVOLVING FD		02/10/2016	Northern Trust		2,194,380	2,000,000	0	1FE
914301-6B-7	UNIVERSITY HOUSTON TEX UNIV REVS		01/25/2016	Northern Trust		3,396,720	3,000,000	0	1FE
3199999. Subtotal - Bonds - U.S. Special Revenues						8,008,980	7,000,000	0	XXX
02209S-AL-7	ALTRIA GROUP INC		03/15/2016	Northern Trust		785,197	700,000	12,284	2FE
035242-AL-0	ANHEUSER-BUSCH INBEV FINANCE INC	R	01/13/2016	Northern Trust		3,935,030	3,950,000	0	1FE
035242-AP-1	ANHEUSER-BUSCH INBEV FINANCE INC	R	01/14/2016	VARIOUS		1,846,597	1,850,000	0	1FE
10112R-AX-2	BOSTON PROPERTIES LP		01/08/2016	Wells Fargo		772,737	775,000	0	2FE
14149Y-AV-0	CARDINAL HEALTH INC		03/18/2016	Northern Trust		778,103	750,000	6,533	2FE
20826F-AG-1	CONOCOPHILLIPS CO		03/15/2016	Northern Trust		738,864	800,000	9,157	1FE
23636A-AE-1	DANSKE BANK A/S	R	03/07/2016	Northern Trust		1,149,736	1,150,000	0	1FE
30040W-AA-6	EVERSOURCE ENERGY		03/07/2016	Northern Trust		603,723	605,000	0	2FE
44890W-AF-7	ABS - HART-15A-C		03/16/2016	Wells Fargo		1,329,908	1,350,000	446	1FE
44930U-AF-3	ABS - HART-16A-B		03/22/2016	Northern Trust		594,796	595,000	0	1FE
44930U-AG-1	ABS - HART-16A-C		03/22/2016	Northern Trust		774,703	775,000	0	1FE
501044-CZ-2	KROGER CO		03/14/2016	Mitsubishi UFJ Securities		770,445	750,000	8,358	2FE
552081-AD-3	LYONDELLBASELL INDUSTRIES NV	R	03/11/2016	Northern Trust		452,507	402,000	8,107	2FE
571748-BA-9	MARSH & MCLENNAN COMPANIES INC		03/09/2016	Northern Trust		978,902	980,000	0	1FE
581557-BE-4	MCKESSON CORP		02/08/2016	Northern Trust		815,296	800,000	12,316	2FE
637432-NJ-0	NATIONAL RURAL UTILITIES COOPERATIVE FIN		02/03/2016	Northern Trust		847,680	850,000	0	1FE
69352P-AF-0	PPL CAPITAL FUNDING INC		02/08/2016	Northern Trust		1,123,705	1,100,000	7,272	2FE
863667-AN-1	STRYKER CORP		03/03/2016	Northern Trust		521,577	525,000	0	2FE
3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						18,819,506	18,707,000	64,473	XXX
8399997. Total - Bonds - Part 3						115,877,586	108,427,000	403,092	XXX
8399998. Total - Bonds - Part 5						XXX	XXX	XXX	XXX
8399999. Total - Bonds						115,877,586	108,427,000	403,092	XXX
8999997. Total - Preferred Stocks - Part 3						0	XXX	0	XXX
8999998. Total - Preferred Stocks - Part 5						XXX	XXX	XXX	XXX
8999999. Total - Preferred Stocks						0	XXX	0	XXX
9799997. Total - Common Stocks - Part 3						0	XXX	0	XXX
9799998. Total - Common Stocks - Part 5						XXX	XXX	XXX	XXX
9799999. Total - Common Stocks						0	XXX	0	XXX
9899999. Total - Preferred and Common Stocks						0	XXX	0	XXX
9999999 - Totals						115,877,586	XXX	403,092	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues ....

STATEMENT AS OF MARCH 31, 2016 OF THE ESSENT GUARANTY, INC.

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received DuringYear	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
36179R-GA-1	RMBS - G2 MA2893		03/20/2016	Direct		5,558	5,558	5,906	5,896	0	(338)	0	(338)	0	5,558	0	0	0	38	06/20/2045	1
36179R-LQ-0	RMBS - G2 MA3035		03/20/2016	Direct		976,451	976,451	1,037,251	1,037,036	0	(60,585)	0	(60,585)	0	976,451	0	0	0	6,737	08/20/2045	1
36201E-LN-8	RMBS - GN 580933		03/15/2016	Direct		2,110	2,110	2,174	2,128	0	(18)	0	(18)	0	2,110	0	0	0	21	01/15/2017	1
38377W-Z5-6	CMO/RMBS - GN-1199A-DF		03/16/2016	Direct		11,657	11,657	11,677	11,754	0	(97)	0	(97)	0	11,657	0	0	0	15	07/16/2041	1
912810-FM-5	UNITED STATES TREASURY		03/11/2016	Northern Trust		6,137,491	4,100,000	5,962,313	5,961,422	0	(20,785)	0	(20,785)	0	5,940,637	0	196,854	196,854	82,366	05/15/2030	1
912828-L8-1	UNITED STATES TREASURY		03/03/2016	Northern Trust		2,595,726	2,600,000	2,571,977	2,572,059	0	1,703	0	1,703	0	2,573,762	0	21,964	21,964	8,764	10/15/2018	1
912828-L9-9	UNITED STATES TREASURY		03/03/2016	Northern Trust		6,511,150	6,500,000	6,444,416	6,446,160	0	1,862	0	1,862	0	6,448,022	0	63,129	63,129	30,692	10/31/2020	1
912828-M5-6	UNITED STATES TREASURY		03/28/2016	Northern Trust		11,840,059	11,500,000	11,592,250	8,661,319	0	(1,327)	0	(1,327)	0	11,590,705	0	249,353	249,353	95,965	11/15/2025	1
912828-QJ-2	UNITED STATES TREASURY		02/29/2016	Maturity		1,015,000	1,015,000	1,010,396	1,014,842	0	158	0	158	0	1,015,000	0	0	0	5,419	02/29/2016	1
912828-RR-3	UNITED STATES TREASURY		03/30/2016	Northern Trust		4,120,781	4,000,000	4,039,219	4,032,975	0	(1,318)	0	(1,318)	0	4,031,657	0	89,124	89,124	30,110	11/15/2021	1
912828-XB-1	UNITED STATES TREASURY		03/28/2016	Northern Trust		6,151,269	6,000,000	5,994,653	5,184,702	0	247	0	247	0	5,995,546	0	155,723	155,723	44,485	05/15/2025	1
912828-XG-0	UNITED STATES TREASURY		03/11/2016	Northern Trust		11,056,136	10,800,000	10,834,214	10,832,204	0	(927)	0	(927)	0	10,831,278	0	224,859	224,859	46,306	06/30/2022	1
91362*-AA-9	Mortgage Guaranty Tax and Loss Bond		03/14/2016	U.S. DEPARTMENT OF TREASURY		615,618	615,618	615,618	615,618	0	0	0	0	0	615,618	0	0	0	0	12/12/2023	1
0599999. Subtotal - Bonds - U.S. Governments						51,039,007	48,126,395	50,122,064	46,378,115	0	(81,424)	0	(81,424)	0	50,038,001	0	1,001,006	1,001,006	350,918	XXX	XXX
10620N-AP-3	ABS - BSL-061-IA3		03/25/2016	Direct		276,171	276,171	271,683	270,336	0	5,835	0	5,835	0	276,171	0	0	0	481	12/26/2024	1FE
167723-FN-0	CHICAGO ILL TRAN AUTH CAP GRNT RCPTS REV		02/04/2016	DAVIDSON (D.A.) & CO. INC.		1,036,620	1,000,000	1,109,320	1,036,252	0	(4,101)	0	(4,101)	0	1,032,151	0	4,469	4,469	9,306	06/01/2018	1FE
20775B-V5-2	CONN ST HSG FIN AUTH HSG MTG FIN PG		03/04/2016	Redemption		15,000	15,000	16,186	15,000	0	(20)	0	(20)	0	15,981	0	(981)	(981)	182	11/15/2044	1FE
31283K-HB-7	RMBS - FH G11126		03/15/2016	Direct		571	571	588	572	0	(1)	0	(1)	0	571	0	0	0	5	05/01/2016	1
3128M9-J2-9	RMBS - FH G07181		03/15/2016	Direct		143,761	143,761	152,858	152,678	0	(8,917)	0	(8,917)	0	143,761	0	0	0	1,044	10/01/2042	1
3128M9-U2-6	RMBS - FH G07501		03/15/2016	Direct		81,084	81,084	85,835	85,675	0	(4,591)	0	(4,591)	0	81,084	0	0	0	587	10/01/2043	1
3128M9-WV-0	RMBS - FH G07560		03/15/2016	Direct		13,329	13,329	13,966	13,893	0	(564)	0	(564)	0	13,329	0	0	0	83	11/01/2043	1
3128MD-5F-6	RMBS - FH G15146		03/15/2016	Direct		118,544	118,544	122,859	122,277	0	(3,733)	0	(3,733)	0	118,544	0	0	0	537	08/01/2029	1
3128MJ-XJ-4	RMBS - FH G08680		03/15/2016	Direct		29,942	29,942	29,853	29,853	0	89	0	89	0	29,942	0	0	0	158	12/01/2045	1
3128MM-BE-2	RMBS - FH G18036		03/15/2016	Direct		5,582	5,582	5,791	5,694	0	(111)	0	(111)	0	5,582	0	0	0	34	12/01/2019	1
3128PB-UY-8	RMBS - FH J00599		03/15/2016	Direct		7,286	7,286	7,560	7,419	0	(133)	0	(133)	0	7,286	0	0	0	49	12/01/2020	1
3128PX-5J-1	RMBS - FH J18049		03/15/2016	Direct		23,976	23,976	24,642	24,565	0	(589)	0	(589)	0	23,976	0	0	0	116	02/01/2027	1
3128QL-RN-3	RMBS - FH 1H2593		03/15/2016	Direct		4,324	4,324	4,488	4,474	0	(150)	0	(150)	0	4,324	0	0	0	21	01/01/2036	1
31294K-SM-8	RMBS - FH E01424		03/15/2016	Direct		2,793	2,793	2,898	2,841	0	(48)	0	(48)	0	2,793	0	0	0	18	08/01/2018	1
3132GJ-6R-5	RMBS - FH Q03880		03/15/2016	Direct		12,542	12,542	13,011	12,945	0	(403)	0	(403)	0	12,542	0	0	0	84	10/01/2041	1
3132GK-A3-0	RMBS - FH Q03926		03/15/2016	Direct		9,175	9,175	9,518	9,517	0	(342)	0	(342)	0	9,175	0	0	0	61	10/01/2041	1
3132GK-BJ-4	RMBS - FH Q03941		03/15/2016	Direct		3,445	3,445	3,574	3,632	0	(187)	0	(187)	0	3,445	0	0	0	24	10/01/2041	1
3132GK-BS-4	RMBS - FH Q03949		03/15/2016	Direct		4,198	4,198	4,355	4,346	0	(148)	0	(148)	0	4,198	0	0	0	28	10/01/2041	1
3132GK-DW-3	RMBS - FH Q04017		03/15/2016	Direct		31,692	31,692	33,516	33,565	0	(1,873)	0	(1,873)	0	31,692	0	0	0	184	10/01/2041	1
3132GL-QT-4	RMBS - FH Q05266		03/15/2016	Direct		43,919	43,919	45,621	45,504	0	(1,585)	0	(1,585)	0	43,919	0	0	0	279	12/01/2041	1
3132HP-RZ-9	RMBS - FH Q13204		03/15/2016	Direct		76,968	76,968	80,026	79,759	0	(2,791)	0	(2,791)	0	76,968	0	0	0	355	11/01/2042	1
3132JP-VH-2	RMBS - FH Q22416		03/15/2016	Direct		51,445	51,445	53,888	53,771	0	(2,327)	0	(2,327)	0	51,445	0	0	0	376	10/01/2043	1
3132M5-BQ-4	RMBS - FH Q24847		03/15/2016	Direct		20,385	20,385	21,525	21,423	0	(1,038)	0	(1,038)	0	20,385	0	0	0	121	02/01/2044	1
3132QP-5E-0	RMBS - FH Q33544		03/15/2016	Direct		45,629	45,629	45,800	45,794	0	(165)	0	(165)	0	45,629	0	0	0	213	05/01/2045	1
3132QP-E6-7	RMBS - FH Q32856		03/15/2016	Direct		16,204	16,204	16,224	16,223	0	(19)	0	(19)	0	16,204	0	0	0	82	04/01/2045	1
3132QR-FB-1	RMBS - FH Q34661		03/15/2016	Direct		22,772	22,772	22,914	22,908	0	(137)	0	(137)	0	22,772	0	0	0	137	07/01/2045	1
31335A-BF-4	RMBS - FH G60038		03/15/2016	Direct		94,895	94,895	98,973	98,981	0	(4,086)	0	(4,086)	0	94,895	0	0	0	539	01/01/2044	1
31335A-JE-9	RMBS - FH G60261		03/15/2016	Direct		37,807	37,807	37,819	37,818	0	(12)	0	(12)	0	37,807	0	0	0	176	11/01/2043	1
3137B9-BZ-7	CMBS - FH-KF03-A		03/28/2016	Direct		45,518	45,518	45,518	45,518	0	0	0	0	0	45,518	0	0	0	61	01/25/2021	1
31381L-R4-1	RMBS - FN 464107		03/25/2016	Direct		4,678	4,678	5,210	5,066	0	(388)	0	(388)	0	4,678	0	0	0	39	12/01/2029	1
31381T-KC-3	RMBS - FN 470191		03/25/2016	Direct		5,959	5,959	6,063	6,034	0	(75)	0	(75)	0	5,959	0	0	0	32	01/01/2022	1
3138E0-6H-7	RMBS - FN AJ8071		03/25/2016	Direct		32,467	32,467	34,110	33,861	0	(1,395)	0	(1,395)	0	32,467	0	0	0	249	12/01/2041	1
3138L2-V8-7	RMBS - FN AM2438		03/28/2016	Direct		4,003	4,003	3,973	3,976	0	27	0	27	0	4,003	0	0	0	18	02/01/2023	1
3138L5-3R-9	RMBS - FN AM5307		03/25/2016	Direct		2,461	2,461	2,590	2,556	0	(95)	0	(95)	0	2,461	0	0	0	17	02/01/2024	1
3138L6-LY-2	RMBS - FN AM5742		03/28/2016	Direct		2,564	2,564	2,675	2,648	0	(84)	0	(84)	0	2,564	0	0	0	15	04/01/2024	1
3138ML-XD-1	RMBS - FN AQ5175		03/25/2016	Direct		96,406	96,406	96,738	96,738	0	(332)	0	(332)	0	96,406	0	0	0	447	12/01/2042	1
3138XG-TT-0	RMBS - FN AV5061		03/25/2016	Direct		17,189	17,189	17,683	17,553	0	(365)	0	(365)	0	17,189	0	0	0	93	02/01/2029	1
3138YH-U2-4	RMBS - FN AY4200		03/28/2016	Direct		34,054	34,054	34,522	34,493	0	(439)	0	(439)	0	34,054	0	0	0	165	05/01/2045	1
31412N-3T-1	RMBS - FN 930610		03/25/2016	Direct		15,962	15,962	17,359	17,412	0	(1,449)	0	(1,449)	0	15,962	0	0	0	92	02/01/2039	1
31412U-BJ-8	RMBS - FN 934841		03/25/2016	Direct		32,905	32,905	34,154	33,793	0	(888)	0	(888)	0	32,905	0	0	0	261	05/01/2024	1
31417A-VD-8	RMBS - FN AB4211		03/25/2016	Direct		84,100	84,100	87,451	86,600	0	(2,500)	0	(2,500)	0	84,100	0	0	0	424	01/01/2027	1

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value 11	12	13	14	15	16	17	18	19	20	21	22
CUSIP Ident-ification	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog-nized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received DuringYear	Stated Con-tractual Maturity Date	NAIC Desig-nation or Market In-dicator (a)
31417D-M9-1	RMBS - FN AB6683		03/25/2016	Direct		20,694	20,694	21,884	21,720	0	(1,026)	0	(1,026)	0	20,694	0	0	0	83	10/01/2042	1
83756C-FR-1	SOUTH DAKOTA HSG DEV AUTH		01/01/2016	Redemption		30,000	30,000	32,210	31,868	0	0	0	0	0	31,868	0	(1,868)	(1,868)	200	11/01/2044	1FE
880461-CN-6	TENNESSEE HSG DEV AGY RESIDENTIAL FIN PR		03/01/2016	Redemption		40,000	40,000	43,344	42,854	0	(40)	0	(40)	0	42,814	0	(2,814)	(2,814)	1,000	07/01/2039	1FE
3199999. Subtotal - Bonds - U.S. Special Revenues						2,699,018	2,662,398	2,820,777	2,740,406	0	(41,194)	0	(41,194)	0	2,700,213	0	(1,195)	(1,195)	18,475	XXX	XXX
00440E-AR-8	ACE INA HOLDINGS INC	R	01/19/2016	Northern Trust		163,237	160,000	159,760	159,796	0	1	0	1	0	159,797	0	3,440	3,440	998	05/15/2024	1FE
00440E-AV-9	ACE INA HOLDINGS INC	R	02/01/2016	JP Morgan		188,080	185,000	184,432	184,439	0	3	0	3	0	184,442	0	3,638	3,638	1,343	05/03/2026	1FE
02006N-AC-3	ABS - ALLYAR-14SN1-A3		03/21/2016	Direct		138,679	138,679	138,671	138,677	0	2	0	2	0	138,679	0	0	0	180	02/21/2017	1FE
02006U-AE-3	ABS - ALLYAR-14SN2-A4		02/01/2016	HSBC Brokerage		1,198,031	1,200,000	1,199,947	1,199,966	0	611	0	611	0	1,200,577	0	(2,546)	(2,546)	1,734	02/20/2019	1FE
05547H-AC-5	CMBS - BBCMS-15SRCH-A2		02/01/2016	Adjustment		0	0	0	0	0	0	0	0	0	0	0	0	0	0	08/10/2035	1FE
059497-AX-5	CMBS - BACM-071-A4		03/15/2016	Direct		5,026	5,026	5,419	5,321	0	(295)	0	(295)	0	5,026	0	0	0	47	01/15/2049	1FM
071813-BJ-7	BAXTER INTERNATIONAL INC		03/02/2016	TENDER		852,596	825,000	824,918	824,961	0	3	0	3	0	824,964	0	27,633	27,633	3,264	06/15/2018	2FE
07388L-AE-0	CMBS - BSCMS-06PR13-A4		03/11/2016	Direct		299,521	299,521	327,226	306,149	0	(6,629)	0	(6,629)	0	299,521	0	0	0	3,492	09/11/2041	1FM
07388N-AE-6	CMBS - BSCMS-06TP24-A4		03/14/2016	Direct		231,996	231,996	253,714	238,151	0	(6,155)	0	(6,155)	0	231,996	0	0	0	3,217	10/12/2041	1FM
07388V-AE-8	CMBS - BSCMS-07T26-A4		03/12/2016	Direct		31,563	31,563	36,014	33,482	0	(1,919)	0	(1,919)	0	31,563	0	0	0	296	01/12/2045	1FM
07388Y-AE-2	CMBS - BSCMS-07PR16-A4		03/11/2016	Direct		4,031	4,031	4,539	4,248	0	2,399	0	2,399	0	4,031	0	0	0	40	06/11/2040	1FM
10623P-DU-1	ABS - BSL-10A1-A1		03/25/2016	Direct		25,743	25,743	24,971	25,077	0	665	0	665	0	25,743	0	0	0	95	06/25/2035	1FE
12513Y-AF-7	CMBS - CD-07CD4-A4		03/11/2016	Direct		129,670	129,670	141,114	133,664	0	(3,995)	0	(3,995)	0	129,670	0	0	0	622	12/11/2049	1FM
12514A-AE-1	CMBS - CD-07CD5-A4		03/17/2016	Direct		19,454	19,454	21,590	20,560	0	(1,106)	0	(1,106)	0	19,454	0	0	0	361	11/15/2044	1FM
126650-BC-3	CVS CAREMARK CORP		03/10/2016	Direct		3,519	3,519	3,894	3,851	0	(332)	0	(332)	0	3,519	0	0	0	35	01/10/2028	2FE
136385-AT-8	CANADIAN NATURAL RESOURCES LTD	I	03/15/2016	Wells Fargo		324,840	375,000	376,703	376,463	0	(33)	0	(33)	0	376,431	0	(51,591)	(51,591)	6,056	04/15/2024	2FE
136385-AV-3	CANADIAN NATURAL RESOURCES LTD	I	03/15/2016	Northern Trust		481,509	550,000	543,671	544,188	0	112	0	112	0	544,300	0	(62,792)	(62,792)	13,525	02/01/2025	2FE
13975G-AC-2	ABS - CARAT-141-A3		03/01/2016	Northern Trust		479,813	480,000	479,907	480,181	0	(13)	0	(13)	0	480,167	0	(355)	(355)	1,285	06/20/2018	1FE
20047E-AE-2	CMBS - CMT-06C8-A4		03/10/2016	Direct		315,725	315,725	364,095	332,053	0	(16,329)	0	(16,329)	0	315,725	0	0	0	3,213	12/10/2046	1FM
20047Q-AE-5	CMBS - CMT-06C7-A4		03/10/2016	Direct		1,194,981	1,194,981	1,374,275	1,234,081	0	(39,099)	0	(39,099)	0	1,194,981	0	0	0	12,479	06/10/2046	1FM
20173Q-AE-1	CMBS - GCCFC-07GG9-A4		03/10/2016	Direct		2,260	2,260	2,440	2,353	0	(93)	0	(93)	0	2,260	0	0	0	21	03/10/2039	1FM
20173V-AF-7	CMBS - GCCFC-07GG11-A1A		03/10/2016	Direct		325	325	358	345	0	(20)	0	(20)	0	325	0	0	0	4	12/10/2049	1FM
20173W-AE-8	CMBS - BACM-08LS1-A4B		03/10/2016	Direct		110,954	110,954	121,931	118,567	0	(7,613)	0	(7,613)	0	110,954	0	0	0	597	12/10/2049	1FM
24713G-AA-0	DELPHI AUTOMOTIVE PLC	R	01/22/2016	Northern Trust		295,949	295,000	294,363	294,377	0	8	0	8	0	294,385	0	1,564	1,564	1,755	11/19/2020	2FE
24713G-AB-8	DELPHI AUTOMOTIVE PLC	R	01/21/2016	Northern Trust		809,600	800,000	809,416	809,360	0	(45)	0	(45)	0	809,315	0	285	285	6,328	01/15/2026	2FE
25459H-BE-4	DIRECTV HOLDINGS LLC		03/22/2016	CORPORATE ACTION		429,393	425,000	436,152	429,373	0	(801)	0	(801)	0	428,572	0	820	820	5,100	03/15/2017	2FE
268648-AN-2	EMC CORP		02/02/2016	Northern Trust		1,053,337	1,300,000	1,051,778	1,051,778	0	1,901	0	1,901	0	1,053,679	0	(343)	(343)	6,795	06/01/2023	1FE
28137R-AA-5	ABS - EDUSA 2014-1 A		03/25/2016	Direct		120,609	120,609	119,443	120,617	0	(8)	0	(8)	0	120,609	0	(1)	(1)	252	02/25/2039	1FE
28137T-AA-1	ABS - EDSTH-142-A		03/25/2016	Direct		103,509	103,509	103,509	103,509	0	0	0	0	0	103,509	0	0	0	179	05/25/2039	1FE
292505-AH-7	ENCANA CORP	I	03/28/2016	SUMRIDGE PARTNERS LLC		699,307	710,000	787,167	771,187	0	(4,233)	0	(4,233)	0	766,954	0	(67,646)	(67,646)	17,434	05/15/2019	3FE
29379V-AS-2	ENTERPRISE PRODUCTS OPERATING LLC		02/01/2016	Maturity		475,000	475,000	508,127	475,855	0	(855)	0	(855)	0	475,000	0	0	0	7,600	02/01/2016	2FE
34528Q-CE-2	ABS - FCFMOT-131-A2		01/15/2016	Direct		2,500,000	2,500,000	2,500,000	2,500,000	0	0	0	0	0	2,500,000	0	0	0	1,530	01/15/2018	1FE
35671D-BD-6	FREEPORT-MCMORAN COPPER & GOLD INC		03/09/2016	Northern Trust		367,625	425,000	428,923	426,785	0	(159)	0	(159)	0	426,626	0	(59,001)	(59,001)	5,019	03/15/2018	2FE
36156Y-AN-1	ABS - GCOELF-071A-A5L		02/25/2016	Direct		71,253	71,253	70,633	70,938	0	316	0	316	0	71,253	0	0	0	84	05/25/2023	1FE
36246L-AE-1	CMBS - GSMSC-07GG10-A4		03/11/2016	Direct		65,644	65,644	75,408	70,043	0	(4,399)	0	(4,399)	0	65,644	0	0	0	354	08/10/2045	1FM
38021B-AC-4	ABS - GCFT-061-A3		02/25/2016	Direct		70,408	70,408	69,880	69,970	0	438	0	438	0	70,408	0	0	0	92	11/25/2026	1FE
40538K-AA-0	ABS - HALLAF-152-A	R	02/01/2016	Adjustment		0	0	0	0	0	77	0	77	0	0	0	0	0	0	07/25/2027	1FE
42809H-AF-4	HESS CORP		03/28/2016	Wells Fargo		519,829	575,000	533,865	534,167	0	986	0	986	0	535,153	0	(15,324)	(15,324)	14,311	07/15/2024	2FE
46629P-AC-2	CMBS - JPMCMS-06LDP9-A3		03/15/2016	Direct		44,954	44,954	48,260	46,536	0	(1,582)	0	(1,582)	0	44,954	0	0	0	222	05/15/2047	1FM
46630V-AD-4	CMBS - JPMCMS-07CB19-A4		02/01/2016	Adjustment		(1,204)	(1,204)	(1,334)	0	0	49	0	49	0	(1,204)	0	0	0	21	02/12/2049	1FM
46630V-AF-9	CMBS - JPMCMS-07CB19-A1A		03/14/2016	Direct		2,803	2,803	3,055	2,933	0	(130)	0	(130)	0	2,803	0	0	0	28	02/12/2049	1FM
50177A-AF-6	CMBS - LBCMT-07C3-A1A		03/17/2016	Direct		780	780	862	824	0	(44)	0	(44)	0	780	0	0	0	8	07/15/2044	1FM
50180L-AC-4	CMBS - LBUCMT-08C1-A2		03/15/2016	Direct		4,870	4,870	5,600	5,298	0	1,583	0	1,583	0	4,870	0	0	0	40	04/15/2041	1FM
55312Y-AE-2	CMBS - MLCFC-075-A4		03/14/2016	Direct		4,254	4,254	4,613	4,407	0	(153)	0	(153)	0	4,254	0	0	0	37	08/12/2048	1FM
55313K-AE-1	CMBS - MLCFC-077-A4		03/14/2016	Direct		8,056	8,056	8,864	8,464	0	(408)	0	(408)	0	8,056	0	0	0	67	06/12/2050	1FM
55314Y-AC-4	ABS - MMCA 2014-A A3		03/15/2016	Direct		89,320	89,320	89,309	89,316	0	7	0	7	0	89,323	0	(3)	(3)	179	12/16/2019	1FE
565849-AN-6	MARATHON OIL CORP		03/09/2016	Northern Trust		514,269	625,000	623,644	623,785	0	52	0	52	0	623,837	0	(109,568)	(109,568)	4,828	06/01/2020	2FE
59022K-AE-5	CMBS - MLMT-06C2-A1A		03/12/2016	Direct		5,235	5,235	5,760	5,375	0	(140)	0	(140)	0	5,235	0	0	0	52	08/12/2043	1FM
60688C-AE-6	CMBS - MLCFC-079-A4		03/14/2016	Direct		11,047	11,047	12,272	11,686	0	(639)	0	(639)	0	11,047	0	0	0	94	09/12/2049	1FM
61751X-AB-6	CMBS - MSCI-07TP25-A1A		03/14/2016	Direct		6,217	6,217	6,907	6,495	0	(279)	0	(279)	0	6,217	0	0	0	59	11/12/2049	1FM
61754J-AF-5	CMBS - MSCI-07TP27-A4		03/11/2016	Direct		1,904	1,904	2,144	2,009	0	(360)	0	(360)	0	1,904	0	0	0	13	06/11/2042	1FM
61754K-AB-1	CMBS - MSCI-07IQ14-A1A		03/15/2016	Direct		1,620	1,620	1,764	1,692	0	(72)	0	(72)	0	1,620	0	0	0	16	04/15/2049	1FM
61757L-AE-0	CMBS - MSCI-08TP29-A4		03/11/2016	Direct		11,481	11,481	13,218	12,547	0	(1,066)	0	(1,066)	0	11,481	0	0	0	227	01/11/2043	1FM

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value 11	12	13	14	15	16	17	18	19	20	21	22
CUSIP Ident-ification	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog-nized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received DuringYear	Stated Con-tractual Maturity Date	NAIC Desig-nation or Market In-dicator (a)
61758F-AA-0	CMBS - MSRRT-09GG10-A4A		03/15/2016	Direct		9,190	9,190	10,068	9,567	0	(377)	0	(377)	0	9,190	0	0	0	50	08/12/2045	1FE
64031Q-CH-2	ABS - NSLT-054A-A3		03/22/2016	Direct		59,577	59,577	58,684	58,664	0	913	0	913	0	59,577	0	0	0	108	06/22/2026	1FE
64033K-AA-0	ABS - NSLT-143-A		03/25/2016	Direct		43,271	43,271	43,271	43,271	0	0	0	0	0	43,271	0	0	0	69	06/25/2041	1FE
74153Q-AG-7	PRIDE INTERNATIONAL INC	R	03/28/2016	HSBC Brokerage		302,652	350,000	446,153	413,703	0	(4,338)	0	(4,338)	0	409,365	0	(106,713)	(106,713)	8,760	06/15/2019	3FE
78442G-KM-7	ABS - SLMSLT-0314-A5		01/25/2016	Direct		42,642	42,642	42,109	42,136	0	507	0	507	0	42,642	0	0	0	59	01/25/2023	1FE
78442G-LH-7	ABS - SLMSLT-043-A5		01/25/2016	Direct		90,256	90,256	89,974	90,026	0	230	0	230	0	90,256	0	0	0	112	07/25/2023	1FE
78442G-LX-2	ABS - SLMSLT-045-A5		01/25/2016	Direct		248,619	248,619	250,018	249,524	0	(905)	0	(905)	0	248,619	0	0	0	578	10/25/2023	1FE
78443K-AD-8	ABS - SLMSLT-069-A4		01/25/2016	Direct		51,277	51,277	51,021	51,049	0	228	0	228	0	51,277	0	0	0	51	10/25/2022	1FE
784442-AC-9	ABS - SLMSLT-082A-A3		01/25/2016	Direct		17,469	17,469	17,292	17,327	0	142	0	142	0	17,469	0	0	0	47	04/25/2023	1FE
78447A-AA-2	ABS - SLMSLT-123-A		03/25/2016	Direct		25,583	25,583	25,583	25,583	0	0	0	0	0	25,583	0	0	0	44	12/26/2025	1FE
80705X-AA-5	ABS - SCHFT-13A-A		03/28/2016	Direct		140,112	140,112	139,783	139,824	0	288	0	288	0	140,112	0	0	0	280	01/30/2045	1FE
87165V-AA-7	ABS - SYMCLO-16-A		02/01/2016	Adjustment		0	0	0	0	0	(86)	0	(86)	0	0	0	0	0	0	07/15/2028	1FE
87425E-AL-7	TALISMAN ENERGY INC	R	03/31/2016	CORPORATE ACTION		437,750	425,000	456,187	456,187	0	(2,061)	0	(2,061)	0	454,125	0	(16,375)	(16,375)	10,979	06/01/2019	2FE
878742-AX-3	TECK RESOURCES LTD	I	03/04/2016	WELLS FARGO BANK N.A		430,000	500,000	509,845	380,000	124,152	(363)	0	123,789	0	503,789	0	(73,788)	(73,788)	7,569	02/01/2018	3FE
98417E-AT-7	XSTRATA FINANCE (CANADA) LTD	R	03/09/2016	Northern Trust		168,600	200,000	199,142	199,599	0	2,840	0	2,840	0	202,439	0	(33,839)	(33,839)	3,282	10/25/2022	2FE
98417E-AU-4	XSTRATA FINANCE (CANADA) LTD	R	02/01/2016	Adjustment		0	0	0	0	0	5,068	0	5,068	0	0	0	0	0	0	10/25/2017	2FE
3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						16,555,617	17,244,203	17,542,317	17,092,358	124,152	(87,703)	0	36,448	0	17,118,122	0	(562,504)	(562,504)	157,617	XXX	XXX
8399997. Total - Bonds - Part 4						70,293,643	68,032,996	70,485,158	66,210,878	124,152	(210,321)	0	(86,169)	0	69,856,336	0	437,307	437,307	527,010	XXX	XXX
8399998. Total - Bonds - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
8399999. Total - Bonds						70,293,643	68,032,996	70,485,158	66,210,878	124,152	(210,321)	0	(86,169)	0	69,856,336	0	437,307	437,307	527,010	XXX	XXX
8999997. Total - Preferred Stocks - Part 4						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
8999998. Total - Preferred Stocks - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
8999999. Total - Preferred Stocks						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
9799997. Total - Common Stocks - Part 4						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
9799998. Total - Common Stocks - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
9799999. Total - Common Stocks						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
9899999. Total - Preferred and Common Stocks						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
9999999 - Totals						70,293,643	XXX	70,485,158	66,210,878	124,152	(210,321)	0	(86,169)	0	69,856,336	0	437,307	437,307	527,010	XXX	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open

NONE

Schedule DB - Part B - Section 1 - Futures Contracts Open

NONE

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

NONE

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open

NONE

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By

NONE

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To

NONE

Schedule DL - Part 1 - Reinvested Collateral Assets Owned

NONE

Schedule DL - Part 2 - Reinvested Collateral Assets Owned

NONE

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1		2	3	4	5	Book Balance at End of Each Month During Current Quarter			9
						6	7	8	
Depository		Code	Rate of Interest	Amount of Interest Received During Current Quarter	Amount of Interest Accrued at Current Statement Date	First Month	Second Month	Third Month	*
US Bank	Oregon	SD	0.000	0	0	0	515,000	515,000	XXX
TD Bank	Massachusetts	SD	0.000	0	0	0	515,740	515,740	XXX
BB&T	North Carolina	0	0.000	0	0	2,819,067	3,118,564	11,725,403	XXX
BB&T	North Carolina	0	0.010	0	0	8,759	8,759	8,759	XXX
TD Bank	New Jersey	0	0.100	187	0	724,365	724,423	724,484	XXX
0199998. Deposits in ... 5 depositories that do not exceed the allowable limit in any one depository (See instructions) - Open Depositories		XXX	XXX	11	0	148,808	137,969	136,862	XXX
0199999. Totals - Open Depositories		XXX	XXX	198	0	3,700,999	5,020,455	13,626,248	XXX
0299998. Deposits in ... depositories that do not exceed the allowable limit in any one depository (See instructions) - Suspended Depositories		XXX	XXX						XXX
0299999. Totals - Suspended Depositories		XXX	XXX	0	0	0	0	0	XXX
0399999. Total Cash on Deposit		XXX	XXX	198	0	3,700,999	5,020,455	13,626,248	XXX
0499999. Cash in Company's Office		XXX	XXX	XXX	XXX				XXX
0599999. Total - Cash		XXX	XXX	198	0	3,700,999	5,020,455	13,626,248	XXX

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1 Description	2 Code	3 Date Acquired	4 Rate of Interest	5 Maturity Date	6 Book/Adjusted Carrying Value	7 Amount of Interest Due and Accrued	8 Amount Received During Year
UNITED STATES TREASURY		03/28/2016	0.000	04/07/2016	14,999,712	0	0
0199999. Subtotal - Bonds - U.S. Governments - Issuer Obligations					14,999,712	0	0
0599999. Total - U.S. Government Bonds					14,999,712	0	0
1099999. Total - All Other Government Bonds					0	0	0
1799999. Total - U.S. States, Territories and Possessions Bonds					0	0	0
2499999. Total - U.S. Political Subdivisions Bonds					0	0	0
3199999. Total - U.S. Special Revenues Bonds					0	0	0
3899999. Total - Industrial and Miscellaneous (Unaffiliated) Bonds					0	0	0
4899999. Total - Hybrid Securities					0	0	0
5599999. Total - Parent, Subsidiaries and Affiliates Bonds					0	0	0
7799999. Total - Issuer Obligations					14,999,712	0	0
7899999. Total - Residential Mortgage-Backed Securities					0	0	0
7999999. Total - Commercial Mortgage-Backed Securities					0	0	0
8099999. Total - Other Loan-Backed and Structured Securities					0	0	0
8399999. Total Bonds					14,999,712	0	0
8699999 - Total Cash Equivalents					14,999,712	0	0