



PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

ANNUAL STATEMENT
FOR THE YEAR ENDED DECEMBER 31, 2016
OF THE CONDITION AND AFFAIRS OF THE
ESSENT GUARANTY, INC.

NAIC Group Code	4694 (Current)	4694 (Prior)	NAIC Company Code	13634	Employer's ID Number	26-3728115
Organized under the Laws of	Pennsylvania			State of Domicile or Port of Entry		PA
Country of Domicile	United States of America					
Incorporated/Organized	11/14/2008			Commenced Business		07/09/2009
Statutory Home Office	Two Radnor Corporate Center - 100 Matsonford Rd., 3rd Floor , (Street and Number)			Radnor , PA, US 19087 (City or Town, State, Country and Zip Code)		
Main Administrative Office	Two Radnor Corporate Center - 100 Matsonford Rd., 3rd Floor (Street and Number)					
	Radnor , PA, US 19087 (City or Town, State, Country and Zip Code)			877-673-8190 (Area Code) (Telephone Number)		
Mail Address	Two Radnor Corporate Center - 100 Matsonford Rd., 3rd Floor (Street and Number or P.O. Box)			Radnor , PA, US 19087 (City or Town, State, Country and Zip Code)		
Primary Location of Books and Records	Two Radnor Corporate Center - 100 Matsonford Rd., 3rd Floor (Street and Number)					
	Radnor , PA, US 19087 (City or Town, State, Country and Zip Code)			877-673-8190 (Area Code) (Telephone Number)		
Internet Website Address	www.essent.us					
Statutory Statement Contact	David Weinstock (Name)			610-230-0569 (Area Code) (Telephone Number)		
	David.Weinstock@essent.us (E-mail Address)			610-386-2396 (FAX Number)		

OFFICERS

President/CEO	Mark Anthony Casale	SVP/CLO/Secretary	Mary Lourdes Gibbons
SVP/CFO	Lawrence Edmond McAlee Jr.	SVP/COO	William Daniel Kaiser

OTHER

Anthony David Shore, VP/Assistant Secretary	Peter Aaron Simon, VP/Treasurer	David Bruce Weinstock, VP/CAO
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DIRECTORS OR TRUSTEES

Mark Anthony Casale	Robert Emil Glanville	Roy James Kasmar
Allan Steven Levine	Adolfo Fernando Marzol #	Douglas John Pauls
Andrew John Turnbull		

State of	Pennsylvania	SS:
County of	Delaware	

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Mark Anthony Casale President/CEO	Mary Lourdes Gibbons SVP/CLO/Secretary	Lawrence Edmond McAlee Jr. SVP/CFO
Subscribed and sworn to before me this 17th day of February 2017	a. Is this an original filing? b. If no, 1. State the amendment number..... 2. Date filed 3. Number of pages attached.....	Yes [X] No []
Denise Lynn Jones Notary Public 05/05/2018		

ASSETS

	Current Year			Prior Year
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 Net Admitted Assets
1. Bonds (Schedule D)	1,208,210,097		1,208,210,097	980,625,352
2. Stocks (Schedule D):				
2.1 Preferred stocks			0	0
2.2 Common stocks	611,619	273,119	338,500	292,400
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens			0	0
3.2 Other than first liens			0	0
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$ 0 encumbrances)			0	0
4.2 Properties held for the production of income (less \$ 0 encumbrances)			0	0
4.3 Properties held for sale (less \$ 0 encumbrances)	251,100		251,100	239,400
5. Cash (\$ 13,662,795 , Schedule E - Part 1), cash equivalents (\$ 14,999,400 , Schedule E - Part 2) and short-term investments (\$ 27,830,204 , Schedule DA)	56,492,399		56,492,399	44,535,417
6. Contract loans (including \$ premium notes)			0	0
7. Derivatives (Schedule DB)			0	0
8. Other invested assets (Schedule BA)			0	0
9. Receivable for securities	33,483		33,483	1,688
10. Securities lending reinvested collateral assets (Schedule DL)			0	0
11. Aggregate write-ins for invested assets	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	1,265,598,698	273,119	1,265,325,579	1,025,694,257
13. Title plants less \$ charged off (for Title insurers only)			0	0
14. Investment income due and accrued	7,459,739		7,459,739	6,188,717
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	20,199,751	53	20,199,698	15,858,603
15.2 Deferred premiums and agents' balances and installments booked but deferred and not yet due (including \$ earned but unbilled premiums)			0	0
15.3 Accrued retrospective premiums (\$) and contracts subject to redetermination (\$)			0	0
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers			0	0
16.2 Funds held by or deposited with reinsured companies			0	0
16.3 Other amounts receivable under reinsurance contracts			0	0
17. Amounts receivable relating to uninsured plans			0	0
18.1 Current federal and foreign income tax recoverable and interest thereon			0	0
18.2 Net deferred tax asset	41,255,469	12,209,089	29,046,380	23,403,233
19. Guaranty funds receivable or on deposit			0	0
20. Electronic data processing equipment and software	4,346,659	2,909,080	1,437,579	1,270,244
21. Furniture and equipment, including health care delivery assets (\$)	3,342,535	3,342,535	0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates			0	0
23. Receivables from parent, subsidiaries and affiliates	163,599	125,835	37,764	12,083
24. Health care (\$) and other amounts receivable			0	0
25. Aggregate write-ins for other than invested assets	1,742,849	1,639,723	103,126	130,758
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	1,344,109,299	20,499,434	1,323,609,865	1,072,557,895
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts			0	0
28. Total (Lines 26 and 27)	1,344,109,299	20,499,434	1,323,609,865	1,072,557,895
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0
1199. Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above)	0	0	0	0
2501. Prepaid expenses	1,639,723	1,639,723	0	0
2502. Accounts receivable	103,126		103,126	130,758
2503.				
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	1,742,849	1,639,723	103,126	130,758

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE ESSENT GUARANTY, INC.

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Year	2 Prior Year
1. Losses (Part 2A, Line 35, Column 8)	22,449,486	14,730,634
2. Reinsurance payable on paid losses and loss adjustment expenses (Schedule F, Part 1, Column 6)	0	0
3. Loss adjustment expenses (Part 2A, Line 35, Column 9)	364,838	224,624
4. Commissions payable, contingent commissions and other similar charges		
5. Other expenses (excluding taxes, licenses and fees)	27,825,496	22,983,595
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	2,227,515	2,678,748
7.1 Current federal and foreign income taxes (including \$ on realized capital gains (losses))	3,519,598	3,092,176
7.2 Net deferred tax liability		
8. Borrowed money \$ and interest thereon \$		
9. Unearned premiums (Part 1A, Line 38, Column 5) (after deducting unearned premiums for ceded reinsurance of \$ 48,685,117 and including warranty reserves of \$ and accrued accident and health experience rating refunds including \$ for medical loss ratio rebate per the Public Health Service Act)	170,930,434	161,918,501
10. Advance premium		
11. Dividends declared and unpaid:		
11.1 Stockholders		
11.2 Policyholders		
12. Ceded reinsurance premiums payable (net of ceding commissions)	17,239,434	12,816,420
13. Funds held by company under reinsurance treaties (Schedule F, Part 3, Column 19)	0	0
14. Amounts withheld or retained by company for account of others		
15. Remittances and items not allocated	66,864	170,486
16. Provision for reinsurance (including \$ 0 certified) (Schedule F, Part 8)		
17. Net adjustments in assets and liabilities due to foreign exchange rates		
18. Drafts outstanding		
19. Payable to parent, subsidiaries and affiliates	4,270,554	1,715,644
20. Derivatives	0	0
21. Payable for securities	14,999,400	14,996,313
22. Payable for securities lending		
23. Liability for amounts held under uninsured plans		
24. Capital notes \$ and interest thereon \$		
25. Aggregate write-ins for liabilities	480,829,111	315,058,259
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	744,722,730	550,385,400
27. Protected cell liabilities		
28. Total liabilities (Lines 26 and 27)	744,722,730	550,385,400
29. Aggregate write-ins for special surplus funds	0	0
30. Common capital stock	2,500,000	2,500,000
31. Preferred capital stock		
32. Aggregate write-ins for other than special surplus funds	0	0
33. Surplus notes	0	
34. Gross paid in and contributed surplus	562,810,000	562,810,000
35. Unassigned funds (surplus)	13,577,135	(43,137,505)
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 30 \$)		
36.2 shares preferred (value included in Line 31 \$)		
37. Surplus as regards policyholders (Lines 29 to 35, less 36) (Page 4, Line 39)	578,887,135	522,172,495
38. TOTALS (Page 2, Line 28, Col. 3)	1,323,609,865	1,072,557,895
DETAILS OF WRITE-INS		
2501. Contingency reserve – Direct	567,848,377	360,809,465
2502. Contingency reserve – Ceded	(87,019,266)	(45,751,206)
2503.		
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	480,829,111	315,058,259
2901.		
2902.		
2903.		
2998. Summary of remaining write-ins for Line 29 from overflow page	0	0
2999. Totals (Lines 2901 thru 2903 plus 2998)(Line 29 above)	0	0
3201.		
3202.		
3203.		
3298. Summary of remaining write-ins for Line 32 from overflow page	0	0
3299. Totals (Lines 3201 thru 3203 plus 3298)(Line 32 above)	0	0

STATEMENT OF INCOME

	1 Current Year	2 Prior Year
UNDERWRITING INCOME		
1. Premiums earned (Part 1, Line 35, Column 4)	331,541,705	271,675,427
DEDUCTIONS:		
2. Losses incurred (Part 2, Line 35, Column 7)	12,083,997	9,635,857
3. Loss adjustment expenses incurred (Part 3, Line 25, Column 1)	236,180	156,643
4. Other underwriting expenses incurred (Part 3, Line 25, Column 2)	96,480,530	90,213,273
5. Aggregate write-ins for underwriting deductions	0	0
6. Total underwriting deductions (Lines 2 through 5)	108,800,707	100,005,773
7. Net income of protected cells		
8. Net underwriting gain or (loss) (Line 1 minus Line 6 plus Line 7)	222,740,998	171,669,654
INVESTMENT INCOME		
9. Net investment income earned (Exhibit of Net Investment Income, Line 17)	21,243,651	15,444,917
10. Net realized capital gains or (losses) less capital gains tax of \$ 562,129 (Exhibit of Capital Gains (Losses))	1,043,955	919,051
11. Net investment gain (loss) (Lines 9 + 10)	22,287,606	16,363,968
OTHER INCOME		
12. Net gain (loss) from agents' or premium balances charged off (amount recovered \$ amount charged off \$)	0	0
13. Finance and service charges not included in premiums		
14. Aggregate write-ins for miscellaneous income	1,543,118	1,943,604
15. Total other income (Lines 12 through 14)	1,543,118	1,943,604
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	246,571,722	189,977,226
17. Dividends to policyholders		
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	246,571,722	189,977,226
19. Federal and foreign income taxes incurred	30,620,633	17,288,830
20. Net income (Line 18 minus Line 19)(to Line 22)	215,951,089	172,688,396
CAPITAL AND SURPLUS ACCOUNT		
21. Surplus as regards policyholders, December 31 prior year (Page 4, Line 39, Column 2)	522,172,495	465,225,739
22. Net income (from Line 20)	215,951,089	172,688,396
23. Net transfers (to) from Protected Cell accounts		
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$	110,496	(127,848)
25. Change in net unrealized foreign exchange capital gain (loss)		
26. Change in net deferred income tax	4,073,158	993,509
27. Change in nonadmitted assets (Exhibit of Nonadmitted Assets, Line 28, Col. 3)	2,350,749	(769,587)
28. Change in provision for reinsurance (Page 3, Line 16, Column 2 minus Column 1)	0	0
29. Change in surplus notes		
30. Surplus (contributed to) withdrawn from protected cells		
31. Cumulative effect of changes in accounting principles		
32. Capital changes:		
32.1 Paid in		
32.2 Transferred from surplus (Stock Dividend)		
32.3 Transferred to surplus		
33. Surplus adjustments:		
33.1 Paid in	0	20,000,000
33.2 Transferred to capital (Stock Dividend)		
33.3 Transferred from capital		
34. Net remittances from or (to) Home Office		
35. Dividends to stockholders		
36. Change in treasury stock (Page 3, Lines 36.1 and 36.2, Column 2 minus Column 1)	0	0
37. Aggregate write-ins for gains and losses in surplus	(165,770,852)	(135,837,714)
38. Change in surplus as regards policyholders for the year (Lines 22 through 37)	56,714,640	56,946,756
39. Surplus as regards policyholders, December 31 current year (Line 21 plus Line 38) (Page 3, Line 37)	578,887,135	522,172,495
DETAILS OF WRITE-INS		
0501.		
0502.		
0503.		
0598. Summary of remaining write-ins for Line 5 from overflow page	0	0
0599. Totals (Lines 0501 thru 0503 plus 0598)(Line 5 above)	0	0
1401. Service fee income	1,543,118	1,943,604
1402.		
1403.		
1498. Summary of remaining write-ins for Line 14 from overflow page	0	0
1499. Totals (Lines 1401 thru 1403 plus 1498)(Line 14 above)	1,543,118	1,943,604
3701. Increase in contingency reserves	(165,770,852)	(135,837,714)
3702.		
3703.		
3798. Summary of remaining write-ins for Line 37 from overflow page	0	0
3799. Totals (Lines 3701 thru 3703 plus 3798)(Line 37 above)	(165,770,852)	(135,837,714)

CASH FLOW

	1	2
	Current Year	Prior Year
Cash from Operations		
1. Premiums collected net of reinsurance	340,635,504	301,006,289
2. Net investment income	28,232,701	22,146,769
3. Miscellaneous income	1,545,333	2,036,791
4. Total (Lines 1 through 3)	370,413,538	325,189,849
5. Benefit and loss related payments	4,365,145	2,222,850
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts	0	0
7. Commissions, expenses paid and aggregate write-ins for deductions	88,388,672	80,170,945
8. Dividends paid to policyholders	0	0
9. Federal and foreign income taxes paid (recovered) net of \$ tax on capital gains (losses)	30,755,340	14,691,528
10. Total (Lines 5 through 9)	123,509,157	97,085,323
11. Net cash from operations (Line 4 minus Line 10)	246,904,381	228,104,526
Cash from Investments		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds	220,652,358	279,090,486
12.2 Stocks	0	0
12.3 Mortgage loans	0	0
12.4 Real estate	879,274	0
12.5 Other invested assets	0	0
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	0	(5,090)
12.7 Miscellaneous proceeds	0	16,996,981
12.8 Total investment proceeds (Lines 12.1 to 12.7)	221,531,632	296,082,377
13. Cost of investments acquired (long-term only):		
13.1 Bonds	454,724,098	520,521,854
13.2 Stocks	46,100	169,200
13.3 Mortgage loans	0	0
13.4 Real estate	890,974	239,400
13.5 Other invested assets	0	0
13.6 Miscellaneous applications	28,708	0
13.7 Total investments acquired (Lines 13.1 to 13.6)	455,689,880	520,930,454
14. Net increase (decrease) in contract loans and premium notes	0	0
15. Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14)	(234,158,248)	(224,848,077)
Cash from Financing and Miscellaneous Sources		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes	0	0
16.2 Capital and paid in surplus, less treasury stock	0	20,000,000
16.3 Borrowed funds	0	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities	0	0
16.5 Dividends to stockholders	0	0
16.6 Other cash provided (applied)	(789,151)	(8,688,123)
17. Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6)	(789,151)	11,311,877
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS		
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	11,956,982	14,568,326
19. Cash, cash equivalents and short-term investments:		
19.1 Beginning of year	44,535,417	29,967,091
19.2 End of period (Line 18 plus Line 19.1)	56,492,399	44,535,417

Note: Supplemental disclosures of cash flow information for non-cash transactions:

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ANNUAL STATEMENT FOR THE YEAR 2016 OF THE ESSENT GUARANTY, INC.

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1 - PREMIUMS EARNED

Line of Business		1 Net Premiums Written per Column 6, Part 1B	2 Unearned Premiums Dec. 31 Prior Year - per Col. 3, Last Year's Part 1	3 Unearned Premiums Dec. 31 Current Year - per Col. 5 Part 1A	4 Premiums Earned During Year (Cols. 1 + 2 - 3)
1.	Fire	0		0	0
2.	Allied lines	0		0	0
3.	Farmowners multiple peril	0		0	0
4.	Homeowners multiple peril	0		0	0
5.	Commercial multiple peril	0		0	0
6.	Mortgage guaranty	340,553,638	161,918,501	170,930,434	331,541,705
8.	Ocean marine	0		0	0
9.	Inland marine	0		0	0
10.	Financial guaranty	0		0	0
11.1	Medical professional liability - occurrence	0		0	0
11.2	Medical professional liability - claims-made	0		0	0
12.	Earthquake	0		0	0
13.	Group accident and health	0		0	0
14.	Credit accident and health (group and individual)	0		0	0
15.	Other accident and health	0		0	0
16.	Workers' compensation	0		0	0
17.1	Other liability - occurrence	0		0	0
17.2	Other liability - claims-made	0		0	0
17.3	Excess workers' compensation	0		0	0
18.1	Products liability - occurrence	0		0	0
18.2	Products liability - claims-made	0		0	0
19.1, 19.2	Private passenger auto liability	0		0	0
19.3, 19.4	Commercial auto liability	0		0	0
21.	Auto physical damage	0		0	0
22.	Aircraft (all perils)	0		0	0
23.	Fidelity	0		0	0
24.	Surety	0		0	0
26.	Burglary and theft	0		0	0
27.	Boiler and machinery	0		0	0
28.	Credit	0		0	0
29.	International	0		0	0
30.	Warranty	0		0	0
31.	Reinsurance - nonproportional assumed property	0		0	0
32.	Reinsurance - nonproportional assumed liability	0		0	0
33.	Reinsurance - nonproportional assumed financial lines	0		0	0
34.	Aggregate write-ins for other lines of business	0	0	0	0
35.	TOTALS	340,553,638	161,918,501	170,930,434	331,541,705
DETAILS OF WRITE-INS					
3401.	.....				
3402.	.....				
3403.	.....				
3498.	Summary of remaining write-ins for Line 34 from overflow page	0	0	0	0
3499.	Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)	0	0	0	0

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE ESSENT GUARANTY, INC.

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1A - RECAPITULATION OF ALL PREMIUMS

Line of Business		1	2	3	4	5
		Amount Unearned (Running One Year or Less from Date of Policy) (a)	Amount Unearned (Running More Than One Year from Date of Policy) (a)	Earned But Unbilled Premium	Reserve for Rate Credits and Retrospective Adjustments Based on Experience	Total Reserve for Unearned Premiums Cols. 1 + 2 + 3 + 4
1.	Fire					0
2.	Allied lines					0
3.	Farmowners multiple peril					0
4.	Homeowners multiple peril					0
5.	Commercial multiple peril					0
6.	Mortgage guaranty	362,488	170,567,946			170,930,434
8.	Ocean marine					0
9.	Inland marine					0
10.	Financial guaranty					0
11.1	Medical professional liability - occurrence					0
11.2	Medical professional liability - claims-made					0
12.	Earthquake					0
13.	Group accident and health					0
14.	Credit accident and health (group and individual)					0
15.	Other accident and health					0
16.	Workers' compensation					0
17.1	Other liability - occurrence					0
17.2	Other liability - claims-made					0
17.3	Excess workers' compensation					0
18.1	Products liability - occurrence					0
18.2	Products liability - claims-made					0
19.1, 19.2	Private passenger auto liability					0
19.3, 19.4	Commercial auto liability					0
21.	Auto physical damage					0
22.	Aircraft (all perils)					0
23.	Fidelity					0
24.	Surety					0
26.	Burglary and theft					0
27.	Boiler and machinery					0
28.	Credit					0
29.	International					0
30.	Warranty					0
31.	Reinsurance - nonproportional assumed property					0
32.	Reinsurance - nonproportional assumed liability					0
33.	Reinsurance - nonproportional assumed financial lines					0
34.	Aggregate write-ins for other lines of business	0	0	0	0	0
35.	TOTALS	362,488	170,567,946	0	0	170,930,434
36.	Accrued retrospective premiums based on experience					
37.	Earned but unbilled premiums					
38.	Balance (Sum of Line 35 through 37)					170,930,434
DETAILS OF WRITE-INS						
3401.	.....					
3402.	.....					
3403.	.....					
3498.	Summary of remaining write-ins for Line 34 from overflow page	0	0	0	0	0
3499.	Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)	0	0	0	0	0

(a) State here basis of computation used in each case

Annual policies – monthly pro rata. Monthly policies – in month coverage is provided. 2. More than one year – over policy life in relation to expiration of risk.

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE ESSENT GUARANTY, INC.

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1B - PREMIUMS WRITTEN						
Line of Business	1	Reinsurance Assumed		Reinsurance Ceded		6
	Direct Business (a)	2	3	4	5	Net Premiums Written Cols. 1+2+3-4-5
1. Fire	0					0
2. Allied lines	0					0
3. Farmowners multiple peril	0					0
4. Homeowners multiple peril	0					0
5. Commercial multiple peril	0					0
6. Mortgage guaranty	432,648,454			92,094,816		340,553,638
8. Ocean marine	0					0
9. Inland marine	0					0
10. Financial guaranty	0					0
11.1 Medical professional liability - occurrence						0
11.2 Medical professional liability - claims-made						0
12. Earthquake	0					0
13. Group accident and health	0					0
14. Credit accident and health (group and individual)	0					0
15. Other accident and health	0					0
16. Workers' compensation	0					0
17.1 Other liability - occurrence	0					0
17.2 Other liability - claims-made	0					0
17.3 Excess workers' compensation	0					0
18.1 Products liability - occurrence						0
18.2 Products liability - claims-made						0
19.1, 19.2 Private passenger auto liability	0					0
19.3, 19.4 Commercial auto liability	0					0
21. Auto physical damage	0					0
22. Aircraft (all perils)	0					0
23. Fidelity	0					0
24. Surety	0					0
26. Burglary and theft	0					0
27. Boiler and machinery	0					0
28. Credit	0					0
29. International						0
30. Warranty	0					0
31. Reinsurance - nonproportional assumed property	XXX					0
32. Reinsurance - nonproportional assumed liability	XXX					0
33. Reinsurance - nonproportional assumed financial lines	XXX					0
34. Aggregate write-ins for other lines of business	0	0	0	0	0	0
35. TOTALS	432,648,454	0	0	92,094,816	0	340,553,638
DETAILS OF WRITE-INS						
3401.						
3402.						
3403.						
3498. Summary of remaining write-ins for Line 34 from overflow page	0	0	0	0	0	0
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)	0	0	0	0	0	0

(a) Does the company's direct premiums written include premiums recorded on an installment basis? Yes [] No [X]

If yes: 1. The amount of such installment premiums \$
 2. Amount at which such installment premiums would have been reported had they been reported on an annualized basis \$

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE ESSENT GUARANTY, INC.

UNDERWRITING AND INVESTMENT EXHIBIT

PART 2 - LOSSES PAID AND INCURRED

		Losses Paid Less Salvage				5	6	7	8
		1	2	3	4				
Line of Business		Direct Business	Reinsurance Assumed	Reinsurance Recovered	Net Payments (Cols. 1 + 2 -3)	Net Losses Unpaid Current Year (Part 2A , Col. 8)	Net Losses Unpaid Prior Year	Losses Incurred Current Year (Cols. 4 + 5 - 6)	Percentage of Losses Incurred (Col. 7, Part 2) to Premiums Earned (Col. 4, Part 1)
1.	Fire	0			0	0		0	0.0
2.	Allied lines	0			0	0		0	0.0
3.	Farmowners multiple peril	0			0	0		0	0.0
4.	Homeowners multiple peril	0			0	0		0	0.0
5.	Commercial multiple peril	0			0	0		0	0.0
6.	Mortgage guaranty	5,026,668		661,523	4,365,145	22,449,486	14,730,634	12,083,997	3.6
8.	Ocean marine	0			0	0		0	0.0
9.	Inland marine	0			0	0		0	0.0
10.	Financial guaranty	0			0	0		0	0.0
11.1	Medical professional liability - occurrence				0	0		0	0.0
11.2	Medical professional liability - claims-made				0	0		0	0.0
12.	Earthquake	0			0	0		0	0.0
13.	Group accident and health	0			0	0		0	0.0
14.	Credit accident and health (group and individual)	0			0	0		0	0.0
15.	Other accident and health	0			0	0		0	0.0
16.	Workers' compensation	0			0	0		0	0.0
17.1	Other liability - occurrence	0			0	0		0	0.0
17.2	Other liability - claims-made	0			0	0		0	0.0
17.3	Excess workers' compensation	0			0	0		0	0.0
18.1	Products liability - occurrence				0	0		0	0.0
18.2	Products liability - claims-made				0	0		0	0.0
19.1, 19.2	Private passenger auto liability	0			0	0		0	0.0
19.3, 19.4	Commercial auto liability	0			0	0		0	0.0
21.	Auto physical damage	0			0	0		0	0.0
22.	Aircraft (all perils)	0			0	0		0	0.0
23.	Fidelity	0			0	0		0	0.0
24.	Surety	0			0	0		0	0.0
26.	Burglary and theft	0			0	0		0	0.0
27.	Boiler and machinery	0			0	0		0	0.0
28.	Credit	0			0	0		0	0.0
29.	International				0	0		0	0.0
30.	Warranty	0			0	0		0	0.0
31.	Reinsurance - nonproportional assumed property	XXX			0	0		0	0.0
32.	Reinsurance - nonproportional assumed liability	XXX			0	0		0	0.0
33.	Reinsurance - nonproportional assumed financial lines	XXX			0	0		0	0.0
34.	Aggregate write-ins for other lines of business	0	0	0	0	0	0	0	0.0
35.	TOTALS	5,026,668	0	661,523	4,365,145	22,449,486	14,730,634	12,083,997	3.6
DETAILS OF WRITE-INS									
3401.	.....								
3402.	.....								
3403.	.....								
3498.	Summary of remaining write-ins for Line 34 from overflow page	0	0	0	0	0	0	0	
3499.	Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)	0	0	0	0	0	0	0	

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE ESSENT GUARANTY, INC.

UNDERWRITING AND INVESTMENT EXHIBIT

PART 2A - UNPAID LOSSES AND LOSS ADJUSTMENT EXPENSES

		Reported Losses				Incurred But Not Reported			8	9
		1	2	3	4	5	6	7		
Line of Business		Direct	Reinsurance Assumed	Deduct Reinsurance Recoverable	Net Losses Excl. Incurred But Not Reported (Cols. 1 + 2 - 3)	Direct	Reinsurance Assumed	Reinsurance Ceded	Net Losses Unpaid (Cols. 4 + 5 + 6 - 7)	Net Unpaid Loss Adjustment Expenses
1.	Fire				0				0	
2.	Allied lines				0				0	
3.	Farmowners multiple peril				0				0	
4.	Homeowners multiple peril				0				0	
5.	Commercial multiple peril				0				0	
6.	Mortgage guaranty	25,757,863		4,875,377	20,882,486	1,932,000		365,000	22,449,486	364,838
8.	Ocean marine				0				0	
9.	Inland marine				0				0	
10.	Financial guaranty				0				0	
11.1	Medical professional liability - occurrence				0				0	
11.2	Medical professional liability - claims-made				0				0	
12.	Earthquake				0				0	
13.	Group accident and health				0				(a) 0	
14.	Credit accident and health (group and individual)				0				0	
15.	Other accident and health				0				(a) 0	
16.	Workers' compensation				0				0	
17.1	Other liability - occurrence				0				0	
17.2	Other liability - claims-made				0				0	
17.3	Excess workers' compensation				0				0	
18.1	Products liability - occurrence				0				0	
18.2	Products liability - claims-made				0				0	
19.1, 19.2	Private passenger auto liability				0				0	
19.3, 19.4	Commercial auto liability				0				0	
21.	Auto physical damage				0				0	
22.	Aircraft (all perils)				0				0	
23.	Fidelity				0				0	
24.	Surety				0				0	
26.	Burglary and theft				0				0	
27.	Boiler and machinery				0				0	
28.	Credit				0				0	
29.	International				0				0	
30.	Warranty				0				0	
31.	Reinsurance - nonproportional assumed property	XXX			0	XXX			0	
32.	Reinsurance - nonproportional assumed liability	XXX			0	XXX			0	
33.	Reinsurance - nonproportional assumed financial lines	XXX			0	XXX			0	
34.	Aggregate write-ins for other lines of business	0	0	0	0	0	0	0	0	0
35.	TOTALS	25,757,863	0	4,875,377	20,882,486	1,932,000	0	365,000	22,449,486	364,838
DETAILS OF WRITE-INS										
3401.	.....									
3402.	.....									
3403.	.....									
3498.	Summary of remaining write-ins for Line 34 from overflow page	0	0	0	0	0	0	0	0	0
3499.	Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)	0	0	0	0	0	0	0	0	0

(a) Including \$ for present value of life indemnity claims.

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE ESSENT GUARANTY, INC.

UNDERWRITING AND INVESTMENT EXHIBIT

PART 3 - EXPENSES

	1	2	3	4
	Loss Adjustment Expenses	Other Underwriting Expenses	Investment Expenses	Total
1. Claim adjustment services:				
1.1 Direct	308,062			308,062
1.2 Reinsurance assumed				0
1.3 Reinsurance ceded	71,882			71,882
1.4 Net claim adjustment service (1.1 + 1.2 - 1.3)	236,180	0	0	236,180
2. Commission and brokerage:				
2.1 Direct excluding contingent				0
2.2 Reinsurance assumed, excluding contingent				0
2.3 Reinsurance ceded, excluding contingent		18,089,052		18,089,052
2.4 Contingent - direct				0
2.5 Contingent - reinsurance assumed				0
2.6 Contingent - reinsurance ceded				0
2.7 Policy and membership fees				0
2.8 Net commission and brokerage (2.1 + 2.2 - 2.3 + 2.4 + 2.5 - 2.6 + 2.7)	0	(18,089,052)	0	(18,089,052)
3. Allowances to managers and agents				0
4. Advertising		944,081		944,081
5. Boards, bureaus and associations		1,109,977		1,109,977
6. Surveys and underwriting reports		864,819		864,819
7. Audit of assureds' records				0
8. Salary and related items:				
8.1 Salaries		50,337,011		50,337,011
8.2 Payroll taxes		6,240,274		6,240,274
9. Employee relations and welfare		15,657,315		15,657,315
10. Insurance		416,780		416,780
11. Directors' fees		444,683		444,683
12. Travel and travel items		5,240,571		5,240,571
13. Rent and rent items		2,059,657		2,059,657
14. Equipment		163,748		163,748
15. Cost or depreciation of EDP equipment and software		7,542,746		7,542,746
16. Printing and stationery		81,967		81,967
17. Postage, telephone and telegraph, exchange and express		831,790		831,790
18. Legal and auditing		1,166,732		1,166,732
19. Totals (Lines 3 to 18)	0	93,102,151	0	93,102,151
20. Taxes, licenses and fees:				
20.1 State and local insurance taxes deducting guaranty association credits of \$		9,866,754		9,866,754
20.2 Insurance department licenses and fees		189,647		189,647
20.3 Gross guaranty association assessments				0
20.4 All other (excluding federal and foreign income and real estate)		841,689		841,689
20.5 Total taxes, licenses and fees (20.1 + 20.2 + 20.3 + 20.4)	0	10,898,090	0	10,898,090
21. Real estate expenses				0
22. Real estate taxes				0
23. Reimbursements by uninsured plans				0
24. Aggregate write-ins for miscellaneous expenses	0	10,569,341	1,680,185	12,249,526
25. Total expenses incurred	236,180	96,480,530	1,680,185	(a) 98,396,895
26. Less unpaid expenses - current year	364,838	29,623,063	429,948	30,417,849
27. Add unpaid expenses - prior year	224,624	25,290,512	371,831	25,886,967
28. Amounts receivable relating to uninsured plans, prior year				0
29. Amounts receivable relating to uninsured plans, current year				0
30. TOTAL EXPENSES PAID (Lines 25 - 26 + 27 - 28 + 29)	95,966	92,147,979	1,622,068	93,866,013
DETAILS OF WRITE-INS				
2401. Lobbying		297,807		297,807
2402. Consulting and Other Professional Fees		9,957,488		9,957,488
2403. Other - Miscellaneous		314,046		314,046
2498. Summary of remaining write-ins for Line 24 from overflow page	0	0	1,680,185	1,680,185
2499. Totals (Lines 2401 thru 2403 plus 2498)(Line 24 above)	0	10,569,341	1,680,185	12,249,526

(a) Includes management fees of \$ 31,591,473 to affiliates and \$ to non-affiliates.

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE ESSENT GUARANTY, INC.

EXHIBIT OF NET INVESTMENT INCOME

		1	2
		Collected During Year	Earned During Year
1.	U.S. Government bonds	(a) 2,652,840	2,813,851
1.1	Bonds exempt from U.S. tax	(a) 6,074,286	6,670,319
1.2	Other bonds (unaffiliated)	(a) 12,856,897	13,366,727
1.3	Bonds of affiliates	(a) .....	.....
2.1	Preferred stocks (unaffiliated)	(b) .....	.....
2.11	Preferred stocks of affiliates	(b) .....	.....
2.2	Common stocks (unaffiliated)	6,621	6,621
2.21	Common stocks of affiliates .....	.....	.....
3.	Mortgage loans	(c) .....	.....
4.	Real estate	(d) .....	.....
5	Contract loans .....	.....	.....
6	Cash, cash equivalents and short-term investments	(e) 62,169	66,318
7	Derivative instruments	(f) .....	.....
8.	Other invested assets .....	.....	.....
9.	Aggregate write-ins for investment income	0	0
10.	Total gross investment income	21,652,813	22,923,836
11.	Investment expenses		(g) 1,680,185
12.	Investment taxes, licenses and fees, excluding federal income taxes		(g) 0
13.	Interest expense		(h)
14.	Depreciation on real estate and other invested assets		(i)
15.	Aggregate write-ins for deductions from investment income		0
16.	Total deductions (Lines 11 through 15)		1,680,185
17.	Net investment income (Line 10 minus Line 16)		21,243,651
DETAILS OF WRITE-INS			
0901.	.....		
0902.	.....		
0903.	.....		
0998.	Summary of remaining write-ins for Line 9 from overflow page	0	0
0999.	Totals (Lines 0901 thru 0903 plus 0998) (Line 9, above)	0	0
1501.	.....		
1502.	.....		
1503.	.....		
1598.	Summary of remaining write-ins for Line 15 from overflow page		0
1599.	Totals (Lines 1501 thru 1503 plus 1598) (Line 15, above)		0

- (a) Includes \$ 596,487 accrual of discount less \$ 8,798,983 amortization of premium and less \$ 971,978 paid for accrued interest on purchases.
- (b) Includes \$ accrual of discount less \$ amortization of premium and less \$ paid for accrued dividends on purchases.
- (c) Includes \$ accrual of discount less \$ amortization of premium and less \$ paid for accrued interest on purchases.
- (d) Includes \$ for company's occupancy of its own buildings; and excludes \$ interest on encumbrances.
- (e) Includes \$ 2,438 accrual of discount less \$ 2,106 amortization of premium and less \$ 0 paid for accrued interest on purchases.
- (f) Includes \$ accrual of discount less \$ amortization of premium.
- (g) Includes \$ investment expenses and \$ investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.
- (h) Includes \$ interest on surplus notes and \$ interest on capital notes.
- (i) Includes \$ depreciation on real estate and \$ depreciation on other invested assets.

EXHIBIT OF CAPITAL GAINS (LOSSES)

		1	2	3	4	5
		Realized Gain (Loss) On Sales or Maturity	Other Realized Adjustments	Total Realized Capital Gain (Loss) (Columns 1 + 2)	Change in Unrealized Capital Gain (Loss)	Change in Unrealized Foreign Exchange Capital Gain (Loss)
1.	U.S. Government bonds	1,704,646	0	1,704,646	0	0
1.1	Bonds exempt from U.S. tax	(14,238)	0	(14,238)	0	0
1.2	Other bonds (unaffiliated)	(47,360)	(36,423)	(83,783)	108,876	0
1.3	Bonds of affiliates	0	0	0	0	0
2.1	Preferred stocks (unaffiliated)	0	0	0	0	0
2.11	Preferred stocks of affiliates	0	0	0	0	0
2.2	Common stocks (unaffiliated)	0	0	0	0	0
2.21	Common stocks of affiliates	0	0	0	1,620	0
3.	Mortgage loans	0	0	0	0	0
4.	Real estate	0	0	0	0	0
5.	Contract loans	0	0	0	0	0
6.	Cash, cash equivalents and short-term investments	(541)	0	(541)	0	0
7.	Derivative instruments	0	0	0	0	0
8.	Other invested assets	0	0	0	0	0
9.	Aggregate write-ins for capital gains (losses)	0	0	0	0	0
10.	Total capital gains (losses)	1,642,507	(36,423)	1,606,084	110,496	0
DETAILS OF WRITE-INS						
0901.	.....					
0902.	.....					
0903.	.....					
0998.	Summary of remaining write-ins for Line 9 from overflow page	0	0	0	0	0
0999.	Totals (Lines 0901 thru 0903 plus 0998) (Line 9, above)	0	0	0	0	0

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE ESSENT GUARANTY, INC.

EXHIBIT OF NON-ADMITTED ASSETS

	1	2	3
	Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D)			0
2. Stocks (Schedule D):			
2.1 Preferred stocks			0
2.2 Common stocks	273,119	271,499	(1,620)
3. Mortgage loans on real estate (Schedule B):			
3.1 First liens			0
3.2 Other than first liens.....			0
4. Real estate (Schedule A):			
4.1 Properties occupied by the company			0
4.2 Properties held for the production of income.....			0
4.3 Properties held for sale			0
5. Cash (Schedule E - Part 1), cash equivalents (Schedule E - Part 2) and short-term investments (Schedule DA)			0
6. Contract loans			0
7. Derivatives (Schedule DB)			0
8. Other invested assets (Schedule BA)			0
9. Receivables for securities			0
10. Securities lending reinvested collateral assets (Schedule DL)			0
11. Aggregate write-ins for invested assets	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	273,119	271,499	(1,620)
13. Title plants (for Title insurers only)			0
14. Investment income due and accrued			0
15. Premiums and considerations:			
15.1 Uncollected premiums and agents' balances in the course of collection	53		(53)
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due			0
15.3 Accrued retrospective premiums and contracts subject to redetermination			0
16. Reinsurance:			
16.1 Amounts recoverable from reinsurers			0
16.2 Funds held by or deposited with reinsured companies			0
16.3 Other amounts receivable under reinsurance contracts			0
17. Amounts receivable relating to uninsured plans			0
18.1 Current federal and foreign income tax recoverable and interest thereon			0
18.2 Net deferred tax asset	12,209,089	13,779,078	1,569,989
19. Guaranty funds receivable or on deposit			0
20. Electronic data processing equipment and software	2,909,080	3,511,021	601,941
21. Furniture and equipment, including health care delivery assets	3,342,535	3,940,289	597,754
22. Net adjustment in assets and liabilities due to foreign exchange rates			0
23. Receivables from parent, subsidiaries and affiliates	125,835		(125,835)
24. Health care and other amounts receivable			0
25. Aggregate write-ins for other than invested assets	1,639,723	1,348,296	(291,427)
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	20,499,434	22,850,183	2,350,749
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts			0
28. Total (Lines 26 and 27)	20,499,434	22,850,183	2,350,749
DETAILS OF WRITE-INS			
1101.			
1102.			
1103.			
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0
1199. Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above)	0	0	0
2501. Prepaid expenses	1,639,723	1,348,296	(291,427)
2502.			
2503.			
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	1,639,723	1,348,296	(291,427)

NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies

A. The financial statements of Essent Guaranty, Inc. ("the Company") are presented on the basis of accounting practices prescribed or permitted by the Pennsylvania Insurance Department and the NAIC Accounting Practices and Procedures Manual.

A reconciliation of the Company's net income and capital and surplus between NAIC statutory accounting practices and procedures and practices prescribed and permitted by the State of Pennsylvania is shown below:

	SSAP #	F/S Page	F/S Line #	2016	2015
NET INCOME					
(1) Essent Guaranty, Inc. state basis (Page 4, Line 20, Columns 1 & 2)	XXX	XXX	XXX	\$ 215,951,089	\$ 172,688,396
(2) State Prescribed Practices that increase/(decrease) NAIC SAP:					
(3) State Permitted Practices that increase/(decrease) NAIC SAP:					
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	\$ 215,951,089	\$ 172,688,396
SURPLUS					
(5) Essent Guaranty, Inc. state basis (Page 3, Line 37, Columns 1 & 2)	XXX	XXX	XXX	\$ 578,887,135	\$ 522,172,495
(6) State Prescribed Practices that increase/(decrease) NAIC SAP:					
(7) State Permitted Practices that increase/(decrease) NAIC SAP:					
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	\$ 578,887,135	\$ 522,172,495

B. The preparation of financial statements in conformity with Statutory Accounting Principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

C. The Company uses the following accounting policies:

- (1) Short-term investments are stated at amortized cost.
- (2) Highest-quality and high-quality (NAIC designations 1 and 2, respectively) bonds not backed by other loans are stated at amortized cost and are amortized using the interest method. All other bonds not backed by other loans (NAIC designations 3 to 6) are stated at the lower of amortized cost or fair value.
- (3) The Company's investment in common stocks of unaffiliated companies is comprised solely of FHLB capital stock and is carried at its par value.
- (4) The Company owns no preferred stocks.
- (5) The Company owns no mortgage loans.
- (6) Loan-backed securities are stated at amortized cost. The retrospective adjustment method is used to value these securities.
- (7) Subsidiaries, Controlled and Affiliated Companies - The Company's investment in Essent Solutions, LLC, a wholly-owned, non-insurer subsidiary, is considered a non-admitted asset as no audit of Essent Solutions, LLC has been completed.
- (8) The Company has no ownership in joint ventures, partnerships or limited liability companies, other than as described in 1.C.(7) above.
- (9) The Company had no call options or other derivatives written at year-end 2016 or 2015.
- (10) Premium Deficiency Calculation - Anticipated investment income is utilized as a factor in the premium deficiency reserve calculation.
- (11) Unpaid losses and loss adjustment expenses includes an amount determined from estimates of frequency and severity factors applied to each loan that has missed two consecutive payments that the Company refers to as case reserves, and an amount, based on past experience, for losses incurred but not reported. Such liabilities are necessarily based on assumptions and estimates, and the ultimate liability may be in excess of or less than the amount provided.
- (12) Capitalization policy - The Company did not change its capitalization policy from the prior period.
- (13) The Company has no pharmaceutical rebate receivables.

2. Accounting Changes and Correction of Errors

During the years ended December 31, 2016 and 2015, the Company had no material changes in accounting principles and/or corrections of errors.

NOTES TO FINANCIAL STATEMENTS

3. Business Combinations and Goodwill

The Company has not entered into any business combinations and has no goodwill.

4. Discontinued Operations

The Company has no discontinued operations.

5. Investments

- A. The Company does not have any mortgage loan investments.
- B. The Company does not have any restructured debt investments.
- C. The Company does not have any reverse mortgage investments.
- D. Loan Backed Securities
 - (1) The Company uses widely accepted models for prepayment assumptions in valuing mortgage-backed securities with inputs from major third party data providers.
 - (2) The Company has not recognized any other-than-temporary impairments on loan-backed securities.
 - (3) The Company has not recognized any other-than-temporary impairments on loan-backed securities.
 - (4) All impaired loan-backed securities (fair value is less than cost or amortized cost) for which an other-than-temporary impairment has not been recognized in earnings as a realized loss:

The aggregate amount of unrealized losses:

 - 1. Less than 12 months: \$2,967,476
 - 2. 12 Months or longer: \$589,034

The aggregate related fair value of securities with unrealized losses:

 - 1. Less than 12 months: \$154,797,791
 - 2. 12 Months or longer: \$57,530,283
 - (5) In determining whether an impairment is other-than-temporary, the Company assesses its intent to sell these securities and whether it will be required to sell these securities before the recovery of their amortized cost basis. The decline in fair values of these loan-backed securities is principally associated with the changes in the interest rate environment subsequent to their purchase.
- E. The Company does not have any repurchase agreement investments and/or securities lending transactions.
- F. Our investments in real estate are properties purchased to settle claims. There were no impairment losses on real estate during the years ending December 31, 2016 or 2015.
- G. The Company does not have investments in low-income housing tax credits (LIHTC).

NOTES TO FINANCIAL STATEMENTS

H. Restricted Assets

(1) Restricted Assets (Including Pledged)

Restricted Asset Category	Gross (Admitted & Nonadmitted) Restricted						
	Current Year					6 Total From Prior Year	7 Increase/ (Decrease) (5 minus 6)
	1 Total General Account (G/A)	2 G/A Supporting Protected Cell Account Activity (a)	3 Total Protected Cell Account Restricted Assets	4 Protected Cell Account Assets Supporting G/A Activity (b)	5 Total (1 plus 3)		
a. Subject to contractual obligation for which liability is not shown	—	—	—	—	—	—	—
b. Collateral held under security lending agreements	—	—	—	—	—	—	—
c. Subject to repurchase agreements	—	—	—	—	—	—	—
d. Subject to reverse repurchase agreements	—	—	—	—	—	—	—
e. Subject to dollar repurchase agreements	—	—	—	—	—	—	—
f. Subject to dollar reverse repurchase agreements	—	—	—	—	—	—	—
g. Placed under option contracts	—	—	—	—	—	—	—
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock	—	—	—	—	—	—	—
i. FHLB capital stock	338,500	—	—	—	338,500	292,400	46,100
j. On deposit with states	7,513,878	—	—	—	7,513,878	7,527,700	(13,822)
k. On deposit with other regulatory bodies	—	—	—	—	—	—	—
l. Pledged as collateral to FHLB (including assets backing funding agreements)	—	—	—	—	—	—	—
m. Pledged as collateral not captured in other categories	—	—	—	—	—	—	—
n. Other restricted assets	—	—	—	—	—	—	—
o. Total Restricted Assets	\$ 7,852,378	\$ —	\$ —	\$ —	\$ 7,852,378	\$ 7,820,100	\$ 32,278

(a) Subset of column 1

(b) Subset of column 2

NOTES TO FINANCIAL STATEMENTS

Restricted Asset Category	Current Year			
	8	9	Percentage	
			10	11
	Total Nonadmitted Restricted	Total Admitted Restricted (5 minus 8)	Gross (Admitted & Nonadmitted) Restricted to Total Assets (c)	Admitted Restricted to Total Admitted Assets (d)
a. Subject to contractual obligation for which liability is not shown	\$ —	\$ —	—%	—%
b. Collateral held under security lending agreements	—	—	—%	—%
c. Subject to repurchase agreements	—	—	—%	—%
d. Subject to reverse repurchase agreements	—	—	—%	—%
e. Subject to dollar repurchase agreements	—	—	—%	—%
f. Subject to dollar reverse repurchase agreements	—	—	—%	—%
g. Placed under option contracts	—	—	—%	—%
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock	—	—	—%	—%
i. FHLB capital stock	—	338,500	0.0%	0.0%
j. On deposit with states	—	7,513,878	0.6%	0.6%
k. On deposit with other regulatory bodies	—	—	—%	—%
l. Pledged as collateral to FHLB (including assets backing funding agreements)	—	—	—%	—%
m. Pledged as collateral not captured in other categories	—	—	—%	—%
n. Other restricted assets	—	—	—%	—%
o. Total Restricted Assets	\$ —	\$ 7,852,378	0.6%	0.6%

(c) Column 5 divided by Asset Page, Column 1, Line 28

(d) Column 9 divided by Asset Page, Column 3, Line 28

- (2) There are no assets pledged as collateral not captured in other categories.
- (3) There are no other restricted assets.
- (4) There are no assets received as collateral which have been reflected as assets within the financial statements.
- I. The Company does not have any working capital finance investments.
- J. The Company does not offset or net assets or liabilities associated with derivatives, repurchase and reverse repurchases, or securities borrowing and securities lending assets and liabilities.
- K. The Company does not have investments in structured notes.
- L. The Company does not have investments in 5* Securities.

6. Joint Ventures, Partnerships and Limited Liability Companies

- A. The Company has no investments in Joint Ventures, Partnerships or Limited Liability Companies that exceed 10% of its admitted assets.
- B. The Company did not recognize any impairment write down for its investments in Joint Ventures, Partnerships and Limited Liability Companies during the statement periods.

7. Investment Income

- A. The Company has a policy to exclude (non-admit) any investment income due and accrued that is over 90 days past due.
- B. Total amount excluded in 2016 is \$0.

8. Derivative Instruments

The Company had no derivative investments at December 31, 2016 or 2015.

NOTES TO FINANCIAL STATEMENTS

9. Income Taxes

A. Components of the net deferred income tax asset or net deferred tax liability;		12/31/16		
		Ordinary	Capital	Total
1				
(a)	Total gross deferred tax assets	\$ 42,278,980	\$ —	\$ 42,278,980
(b)	Statutory Valuation Allowance Adjustments	—	—	—
(c)	Adjusted gross deferred tax assets (1a-1b)	42,278,980	—	42,278,980
(d)	Deferred tax assets nonadmitted	(12,209,089)	—	(12,209,089)
(e)	Subtotal net admitted deferred tax assets	30,069,891	—	30,069,891
(f)	Deferred tax liabilities	(1,023,511)	—	(1,023,511)
(g)	Net admitted deferred tax assets (net deferred tax liabilities)	\$ 29,046,380	\$ —	\$ 29,046,380

2 Admission Calculation Components		12/31/16		
		Ordinary	Capital	Total
(a)	Federal income taxes paid in prior years recoverable through loss carrybacks (11a)	\$ 21,527,254	\$ —	\$ 21,527,254
(b)	Adjusted gross DTAs expected to be realized after application of the threshold limitations (Lesser of 11bi or 11bii)			
1	Adjusted gross DTAs expected to be realized following the balance sheet date (11bi)	7,519,126	—	7,519,126
2	Adjusted gross DTAs allowed per limitation threshold (11bii)	82,260,476	—	82,260,476
	Lesser of (b)1. or (b)2.	7,519,126	—	7,519,126
(c)	Adjusted gross DTAs offset by gross DTLs (11c)	1,023,511	—	1,023,511
(d)	Deferred Tax Assets Admitted as the result of application of SSAP No. 101 (Total 2(a)+2(b)+2(c))	\$ 30,069,891	\$ —	\$ 30,069,891

A. Components of the net deferred income tax asset or net deferred tax liability;		12/31/15		
		Ordinary	Capital	Total
1				
(a)	Total gross deferred tax assets	\$ 37,990,388	\$ —	\$ 37,990,388
(b)	Statutory Valuation Allowance Adjustments	—	—	—
(c)	Adjusted gross deferred tax assets (1a-1b)	37,990,388	—	37,990,388
(d)	Deferred tax assets nonadmitted	(13,779,078)	—	(13,779,078)
(e)	Subtotal net admitted deferred tax assets	24,211,310	—	24,211,310
(f)	Deferred tax liabilities	(808,077)	—	(808,077)
(g)	Net admitted deferred tax assets (net deferred tax liabilities)	\$ 23,403,233	\$ —	\$ 23,403,233

2 Admission Calculation Components		12/31/15		
		Ordinary	Capital	Total
(a)	Federal income taxes paid in prior years recoverable through loss carrybacks (11a)	\$ 14,519,017	\$ —	\$ 14,519,017
(b)	Adjusted gross DTAs expected to be realized after application of the threshold limitations (Lesser of 11bi or 11bii)			
1	Adjusted gross DTAs expected to be realized following the balance sheet date (11bi)	8,884,216	—	8,884,216
2	Adjusted gross DTAs allowed per limitation threshold (11bii)	74,643,475	—	74,643,475
	Lesser of (b)1. or (b)2.	8,884,216	—	8,884,216
(c)	Adjusted gross DTAs offset by gross DTLs (11c)	808,077	—	808,077
(d)	Deferred Tax Assets Admitted as the result of application of SSAP No. 101 (Total 2(a)+2(b)+2(c))	\$ 24,211,310	\$ —	\$ 24,211,310

NOTES TO FINANCIAL STATEMENTS

		Ordinary	Capital	Total
A. Components of the net deferred income tax asset or net deferred tax liability;		Change	Change	Change
1				
(a)	Total gross deferred tax assets	\$ 4,288,592	\$ —	\$ 4,288,592
(b)	Statutory Valuation Allowance Adjustments	—	—	—
(c)	Adjusted gross deferred tax assets (1a-1b)	4,288,592	—	4,288,592
(d)	Deferred tax assets nonadmitted	1,569,989	—	1,569,989
(e)	Subtotal net admitted deferred tax assets	5,858,581	—	5,858,581
(f)	Deferred tax liabilities	(215,434)	—	(215,434)
(g)	Net admitted deferred tax assets (net deferred tax liabilities)	\$ 5,643,147	\$ —	\$ 5,643,147
2	Admission Calculation Components	Ordinary Change	Capital Change	Total Change
(a)	Federal income taxes paid in prior years recoverable through loss carrybacks (11a)	\$ 7,008,237	\$ —	\$ 7,008,237
(b)	Adjusted gross DTAs expected to be realized after application of the threshold limitations (Lesser of 11bi or 11bii)			
1	Adjusted gross DTAs expected to be realized following the balance sheet date (11bi)	(1,365,090)	—	(1,365,090)
2	Adjusted gross DTAs allowed per limitation threshold (11bii)	7,617,001	—	7,617,001
	Lesser of (b)1. or (b)2.	(1,365,090)	—	(1,365,090)
(c)	Adjusted gross DTAs offset by gross DTLs (11c)	215,434	—	215,434
(d)	Deferred Tax Assets Admitted as the result of application of SSAP No. 101 (Total 2(a)+2(b)+2(c))	\$ 5,858,581	\$ —	\$ 5,858,581
3	Disclosure of ratios used for threshold limitation (for 11b);	12/31/16	12/31/15	Change
(a)	Ratio percentage used to determine recovery period and threshold limitation amount in 2(b)1 above	159.9%	157.1%	2.8%
(b)	Amount of adjusted capital and surplus used to determine recovery period threshold limitation in 2(b)2 above	\$548,403,173	\$497,623,167	\$50,780,006
4	Impact of Tax Planning Strategies On the Determination of:	Ordinary Percentage	12/31/16 Capital Percentage	Total Percentage
(a)	Adjusted Gross Deferred Tax Assets (Percentage of Total Adjusted Gross Deferred Tax Assets)	N/A	N/A	N/A
(b)	Net Admitted Adjusted Gross Deferred Tax Assets- (Percentage of Total Net Admitted Adjusted Gross Deferred Tax Assets)	N/A	N/A	N/A
(c)	The Company's tax-planning strategies do not include the use of reinsurance tax-planning strategies.			
4	Impact of Tax Planning Strategies On the Determination of:	Ordinary Percentage	12/31/15 Capital Percentage	Total Percentage
(a)	Adjusted Gross Deferred Tax Assets (Percentage of Total Adjusted Gross Deferred Tax Assets)	N/A	N/A	N/A
(b)	Net Admitted Adjusted Gross Deferred Tax Assets- (Percentage of Total Net Admitted Adjusted Gross Deferred Tax Assets)	N/A	N/A	N/A
(c)	The Company's tax-planning strategies do not include the use of reinsurance tax-planning strategies.			

NOTES TO FINANCIAL STATEMENTS

4	Impact of Tax Planning Strategies On the Determination of:	Change		
		Ordinary	Capital	Total
		Percentage	Percentage	Percentage
	(a) Adjusted Gross Deferred Tax Assets			
	(Percentage of Total Adjusted Gross Deferred Tax Assets)	N/A	N/A	N/A
	(b) Net Admitted Adjusted Gross Deferred Tax Assets-			
	(Percentage of Total Net Admitted Adjusted Gross Deferred Tax Assets)	N/A	N/A	N/A
	(c) The Company's tax-planning strategies do not include the use of reinsurance tax-planning strategies.			

B. Unrecognized deferred tax liabilities

(1) There are no temporary differences for which deferred tax liabilities are not recognized.

C. The significant components of income taxes incurred (i.e. current income taxes expenses) and the changes in DTAs and DTLs include;

1	Current tax expense incurred	12/31/16	12/31/15	Change
	(a) Current year federal tax expense (benefit)- ordinary income	\$ 30,620,633	\$ 17,288,830	\$ 13,331,803
	(b) Current year foreign tax expense (benefit)- ordinary income	—	—	—
	(c) Subtotal	30,620,633	17,288,830	\$ 13,331,803
	(d) Current year tax expense on net realized capital gains	562,129	494,874	\$ 67,255
	(e) Utilization of operating loss carry forwards	—	—	—
	(f) Other	—	—	—
	(g) Federal and foreign income taxes incurred	\$ 31,182,762	\$ 17,783,704	\$ 13,399,058

NOTES TO FINANCIAL STATEMENTS

2	Deferred tax assets:	12/31/16	12/31/15	Change
(a)	Ordinary:			
(1)	Discounting of unpaid losses and LAE	\$ 158,582	\$ 114,073	\$ 44,509
(2)	Unearned premium reserve	18,936,816	16,849,270	2,087,546
(3)	Unearned ceding commissions	3,839,607	3,014,755	824,852
(4)	Compensation & benefits accrual	8,311,783	5,715,631	2,596,152
(5)	Prepaid expenses	415,929	291,318	124,611
(6)	Fixed assets	6,870,515	8,471,281	(1,600,766)
(7)	Accrued expenses	1,720,820	1,261,182	459,638
(8)	Start-up and organizational costs	2,024,928	2,272,878	(247,950)
	Subtotal	42,278,980	37,990,388	4,288,592
(b)	Statutory Valuation Allowance Adjustment	—	—	—
(c)	Nonadmitted ordinary deferred tax assets	(12,209,089)	(13,779,078)	1,569,989
(d)	Admitted ordinary deferred tax assets	\$ 30,069,891	\$ 24,211,310	\$ 5,858,581
(e)	Capital:			
	Subtotal	—	—	—
(f)	Statutory Valuation Allowance Adjustment	—	—	—
(g)	Nonadmitted capital deferred tax assets	—	—	—
(h)	Admitted capital deferred tax assets	—	—	—
(i)	Admitted deferred tax assets	\$ 30,069,891	\$ 24,211,310	\$ 5,858,581
3	Deferred tax liabilities:			
(a)	<u>Ordinary</u>			
(1)	PAE Adjustment (Rev Proc 2002-46)	\$ (1,023,511)	\$ (808,077)	\$ (215,434)
	Subtotal	(1,023,511)	(808,077)	(215,434)
(b)	Capital	—	—	—
	Subtotal	—	—	—
(c)	Deferred tax liabilities	(1,023,511)	(808,077)	(215,434)
4	Net deferred tax asset (liability)	\$ 29,046,380	\$ 23,403,233	\$ 5,643,147

The change in the net deferred income taxes is comprised of the following (this analysis is exclusive of the nonadmitted DTAs as the Change in Nonadmitted Assets is reported separately from the Change in Net Deferred Income Taxes in the surplus section of the Annual Statement);

	12/31/16	12/31/15	Change
Total deferred tax assets	\$ 42,278,980	\$ 37,990,388	\$ 4,288,592
Total deferred tax liabilities	(1,023,511)	(808,077)	(215,434)
Net deferred tax assets/liabilities	41,255,469	37,182,311	4,073,158
Statutory valuation allowance adjustment	—	—	—
Net deferred tax assets/liabilities after SVA	41,255,469	37,182,311	4,073,158
Tax effect of unrealized gains (losses)	—	—	—
Statutory valuation allowance adjustment allocated to unrealized	—	—	—
Change in net deferred income tax	\$ 41,255,469	\$ 37,182,311	\$ 4,073,158

NOTES TO FINANCIAL STATEMENTS

D. Reconciliation of federal income tax rate to actual effective rate:

The provision for federal income taxes incurred is different from that which would be obtained by applying the statutory federal income tax rate to income before income taxes. The significant items causing this difference are as follows:

	12/31/16 Amount	Tax effect 35%	Effective Tax Rate
Income before taxes	\$ 247,133,851	\$ 86,496,848	35.00 %
Non-deductible expenses	1,077,730	377,206	0.15 %
Tax-exempt interest, net of proration	(5,839,100)	(2,043,685)	(0.83)%
Change in non-admitted assets	908,215	317,875	0.13 %
Change in statutory contingency reserves	(165,770,852)	(58,019,798)	(23.48)%
Other	(53,835)	(18,842)	(0.01)%
Total	<u>\$ 77,456,009</u>	<u>\$ 27,109,604</u>	<u>10.97 %</u>
Federal and foreign income taxes incurred		\$ 30,620,633	12.39 %
Tax on capital gains (losses)		562,129	0.23 %
Change in net deferred taxes		(4,073,158)	(1.65)%
Total statutory taxes		<u>\$ 27,109,604</u>	<u>10.97 %</u>

E. Carryforward, recoverable taxes and IRC section 6603 deposits;

- (1) As of December 31, 2016, there are no net operating loss carryforwards available for tax purposes.
- (2) Under the terms of the Tax Sharing Agreement, Federal income tax paid in the amounts of \$29,759,127 and \$12,140,610 for 2016 and 2015, respectively, are available for recoupment in the event of future net losses.
- (3) There are no deposits admitted under Section 6603 of the Internal Revenue Code.
- (4) The Company has recorded no tax loss contingencies relative to paragraph 3(a).

F. Consolidated federal income tax return

- (1) The Company's federal income tax return is consolidated with the following entities: Essent US Holdings, Inc. (the "Parent"), and Essent Guaranty of PA, Inc.
- (2) The Company is included in a consolidated federal income tax return with the Parent. The Company has a written agreement, approved by the Company's Board of Directors, which sets forth the manner in which the total combined federal income tax is allocated to each entity which is a party to the consolidation. Pursuant to this agreement, the Company has the enforceable right to recoup federal income taxes paid in prior years in the event of future net losses, which it may incur, or to recoup its net losses carried forward as an offset to future net income subject to federal income taxes. Inter-company tax balances are timely-settled according to the terms of the approved agreement.
- (3) The Company's income tax returns that remain open to examination are for the years 2009 and subsequent.

10. Information concerning Parent, Subsidiaries, Affiliates, and Other Related Parties

- A., B. & C. The Company is a wholly-owned subsidiary of Essent US Holdings, Inc. (the "Parent") and an indirect wholly-owned subsidiary of Essent Group Ltd. ("Essent"), a Bermuda domiciled Holding Company.

The Company and Essent Reinsurance, Ltd. ("Essent Re"), an affiliate, entered into a quota share reinsurance agreement. Under terms of the reinsurance agreement, Essent Re provides 25% quota share reinsurance coverage of the Company's GSE-eligible new insurance written effective July 1, 2014. The reinsurance agreement between the Company and Essent Re is intended to be primary with respect to risks ceded. The Company and Essent Re entered into a License, Maintenance and Service Agreement (the "License Agreement") in March 2012 to license certain proprietary software and certain services and training related to the software for an annual fee of \$145,000 for a one year term. The License Agreement is automatically renewable unless canceled. The software was delivered in May 2012. Effective May 1, 2016, the License Agreement was amended to increase the annual fee to \$150,000. The Company recorded other income of \$148,333 and \$145,000 under the terms of the License Agreement for the years ended December 31, 2016 and 2015, respectively.

The Company and Essent Guaranty of PA, Inc., ("EPI"), an affiliate, entered into a Quota Share Reinsurance Agreement (the "Reinsurance Agreement") effective on February 16, 2010. Under terms of the Reinsurance Agreement, EPI assumes that portion of the risk that is in excess of 25% of the risk with respect to any loan insured by the Company, in accordance with state law requirements. The Reinsurance Agreement was amended, effective July 2014, for the purpose of setting forth that such agreement is net of the reinsurance agreement between the Company and Essent Re.

The Parent did not make any capital contributions to the Company in the year ended December 31, 2016. In the year ended December 31, 2015, the Parent made a \$20 million capital contribution in cash to the Company on June 26, 2015.

The Company and CUW Solutions, LLC, ("CUW"), an affiliate, entered into a sublease agreement in October 2012 under which CUW subleases certain office space at the Company's office space in North Carolina. In December 2013, the Company and CUW entered into a sublease agreement under which CUW subleases certain office space at the

NOTES TO FINANCIAL STATEMENTS

Company’s office space in California. The Company recorded amounts due under the Sublease Agreement of \$21,665 in 2016 and \$12,771 in 2015.

- D. The Company has recorded a net payable to the Parent and its subsidiaries in the amount of \$3,199,473 as of December 31, 2016, relating to amounts owed under the terms of the Amended and Restated Administrative Services Agreement described in 10.F below. At December 31, 2016, the Company has recorded a net payable to Essent of \$943,106 relating to stock-based compensation for certain officers and key employees of the Company and \$127,975 to CUW relating to the underwriting services performed by CUW offset by amounts due to EGI under the Sublease Agreement, and receivables of \$37,500 from Essent Re relating to the License Agreement and \$264 from EPI related to the settlement of an intercompany invoice. The Company had recorded a net payable to the Parent and its subsidiaries in the amount of \$674,339 as of December 31, 2015, related to amounts owed under the terms of the Amended and Restated Administrative Services Agreement described in 10.F below. At December 31, 2015, the Company recorded a net payable to Essent of \$660,887 relating to stock-based compensation for certain officers and key employees of the Company and \$380,418 to CUW related to the underwriting services performed by CUW offset by amounts due to EGI under the Sublease Agreement, and receivables of \$12,083 from Essent Re related to the License Agreement. All intercompany balances outstanding at December 31, 2016 were settled within the timelines outlined in their respective agreements. These settlements are generally expected to occur within 30 days of month-end.
- E. The Company entered into a Capital Maintenance Agreement with EPI on February 17, 2010. Under the Capital Maintenance Agreement, the Company will cause EPI to have sufficient capital such that EPI’s total outstanding liability, net of reinsurance ceded, under its aggregate issued mortgage guaranty insurance and reinsurance contracts does not exceed 25 times the total of EPI’s total capital, surplus and contingency reserves. As consideration to the Company for any such transfer of funds, EPI will issue to the Company a surplus note. As of December 31, 2016, no amounts have been paid and no amounts are outstanding related to this agreement.
- F. The Company is party to an Amended and Restated Administrative Services Agreement. The services provided to the Company under the agreement include Accounting and Tax, Legal, Risk Management, Human Resources and other administrative services necessary or incidental to perform the services under the agreement, and Mortgage Insurance Underwriting and Related Services. The cost for services provided is billed to the Company monthly and generally settled within 30 days of month-end. Management services incurred under this contract totaled and \$31,591,473 in 2016 and \$23,282,023 in 2015.
- G. The Company has a 100% membership interest in Essent Solutions, LLC.
- H. The Company does not own any shares of an upstream intermediate or ultimate parent, either directly or indirectly via a downstream subsidiary, controlled or affiliated entity (SCA).
- I. The Company does not have any investments in an SCA that exceeds 10% of admitted assets.
- J. The Company did not recognize any impairment write down for its investments in SCA Companies during the statement period.
- K. The Company does not have any investments in a foreign insurance subsidiary.
- L. The Company does not have any investment in a downstream noninsurance holding company.
- M. All SCA Investments

(1) Balance Sheet Value (Admitted and Nonadmitted) All SCAs (Execpt 8bi Entities)

SCA Entity	Percentage of SCA Ownership	Gross Amount	Admitted Amount	Nonadmitted Amount
a. SSAP No. 97 8a Entities				
Total SSAP No. 97 8a Entities	XXX	\$ —	\$ —	\$ —
b. SSAP No. 97 8b(ii) Entities				
Total SSAP No. 97 8b(ii) Entities	XXX	\$ —	\$ —	\$ —
c. SSAP No. 97 8b(iii) Entities				
Essent Solutions, LLC.	100%	\$ 273,119	\$ —	\$ 273,119
Total SSAP No. 97 8b(iii) Entities	XXX	\$ 273,119	\$ —	\$ 273,119
d. SSAP No. 97 8b(iv) Entities				
Total SSAP No. 97 8b(iv) Entities	XXX	\$ —	\$ —	\$ —
e. Total SSAP No. 97 8b Entities (except 8bi entities) (b+c+d)	XXX	\$ 273,119	\$ —	\$ 273,119
f. Aggregate Total (a+e)	XXX	\$ 273,119	\$ —	\$ 273,119

NOTES TO FINANCIAL STATEMENTS

(2) NAIC Filing Response Information

SCA Entity (Should be same as entities as shown in M(1) above.)	Type of NAIC Filing*	Date of Filing to the NAIC	NAIC Valuation Amount	NAIC Response Received Y/N	NAIC Disallowed Entities Valuation Method,, Resubmission Required Y/N	Code**
a. SSAP No. 97 8a Entities						
Total SSAP No. 97 8a Entities	XXX	XXX	\$ —	XXX	XXX	XXX
b. SSAP No. 97 8b(ii) Entities						
Total SSAP No. 97 8b(ii) Entities	XXX	XXX	\$ —	XXX	XXX	XXX
c. SSAP No. 97 8b(iii) Entities						
Essent Solutions, LLC.	SUB-1	10/21/2016	\$ —	Y	N	I
Total SSAP No. 97 8b(iii) Entities	XXX	XXX	\$ —	XXX	XXX	XXX
d. SSAP No. 97 8b(iv) Entities						
Total SSAP No. 97 8b(iv) Entities	XXX	XXX	\$ —	XXX	XXX	XXX
e. Total SSAP No. 97 8b Entities (except 8bi entities) (b+c+d)	XXX	XXX	\$ —	XXX	XXX	XXX
f. Aggregate Total (a+e)	XXX	XXX	\$ —	XXX	XXX	XXX

* S1 – Sub-1, S2 – Sub-2 or RDF – Resubmission of Disallowed Filing

** I – Immaterial or M – Material

N. The Company does not have an investment in an insurance SCA.

11. Debt

A. The Company does not have any debt or capital notes.

B. FHLB (Federal Home Loan Bank) Agreements

(1) In October 2014, the Company became a member of the Federal Home Loan Bank (FHLB) of Pittsburgh. The Company has not executed the necessary agreements to facilitate borrowings from the FHLB as of December 31, 2016. The Company has determined the estimated maximum borrowing capacity as \$132,360,987. The Company calculated this amount as 10% of admitted assets as of December 31, 2016.

(2) FHLB Capital Stock

a. Aggregate Totals

(1) Current Year

	1 Total 2 + 3	2 General Account	3 Protected Cell Accounts
(a) Membership Stock - Class A	—	—	—
(b) Membership Stock - Class B	\$338,500	\$338,500	—
(c) Activity Stock	—	—	—
(d) Excess Stock	—	—	—
(e) Aggregate Total (a+b+c+d)	\$338,500	\$338,500	—
(f) Actual or Estimated Borrowing Capacity as Determined by the Insurer	\$132,360,987	XXX	XXX

NOTES TO FINANCIAL STATEMENTS

(2) Prior Year

	1 Total 2 + 3	2 General Account	3 Protected Cell Accounts
(a) Membership Stock - Class A	—	—	—
(b) Membership Stock - Class B	\$292,400	\$292,400	—
(c) Activity Stock	—	—	—
(d) Excess Stock	—	—	—
(e) Aggregate Total (a+b+c+d)	\$292,400	\$292,400	—
(f) Actual or Estimated Borrowing Capacity as Determined by the Insurer	\$107,255,790	XXX	XXX
11B(2)a1(f) should be equal to or greater than 11B(4)a1(d)			
11B(2)a2(f) should be equal to or greater than 11B(4)a2(d)			

b. Membership Stock (Class A and B) Eligible and Not Eligible for Redemption

	1 Current Year Total (2+3+4+5+6)	2 Not Eligible for Redemption	Eligible for Redemption			
			3 Less than 6 Months	4 6 months to Less Than 1 year	5 1 to Less Than 3 Years	6 3 to 5 Years
Membership Stock						
1. Class A	—	—	—	—	—	—
2. Class B	\$338,500	\$338,500	—	—	—	—
11B(2)b1 Current Year Total (Column 1) should equal 11B(2)a1(a) Total (Column 1)						
11B(2)b2 Current Year Total (Column 1) should equal 11B(2)a1(b) Total (Column 1)						

(3) The Company has not pledged any collateral to the FHLB as of December 31, 2016.

(4) The Company has not borrowed any funds from the FHLB as of December 31, 2016.

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

- A, B, C & D The Company has no defined benefit plans.
- E. The Company matches contributions to a defined contribution plan that covers substantially all of its employees. For the years ended December 31, 2016 and 2015, the Company incurred expense of \$455,965 and \$472,698, respectively, for matching contributions to this plan.
- F. The Company does not contribute to multiemployer plans.
- G. The Company’s Parent is a wholly-owned subsidiary of Essent. Certain executives and key employees of the Company participate in Essent’s 2009 Restricted Share Plan and 2013 Long-Term Incentive Plan. Compensation expense related thereto is charged accordingly to the Company based upon the fair market value of the restricted awards on the grant date over the applicable performance and/or vesting period.
- H. The Company does not provide postemployment benefits.
- I. The Company does not provide postretirement benefits.

13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

- (1) The Company has 10,000 shares authorized, 2,500 shares issued and outstanding with a par value of \$1,000 per share.
- (2) The Company has no preferred stock outstanding.
- (3), (4) & (5) The ability of the Company to declare dividends on its common stock is restricted by certain provisions of the insurance laws of the Commonwealth of Pennsylvania, its state domicile. The insurance laws of the Commonwealth of Pennsylvania establish a test limiting the maximum amount of dividends that may be paid out of unassigned surplus by an insurer without prior approval by the Pennsylvania Insurance Commissioner. Under such a test, the Company may pay dividends during any 12-month period in an amount equal to the greater of (i) 10 percent of the preceding year-end statutory policyholders’ surplus or (ii) the preceding year’s statutory net income. Pennsylvania statute also requires that dividends and other distributions be paid out of positive unassigned surplus without prior approval. The Company currently has unassigned surplus of \$13,577,135 and is therefore limited to this amount when making a dividend payment or other distribution in 2017 without prior approval by the Pennsylvania Insurance Commissioner. The Company paid no dividends in the year ended December 31, 2016 or 2015.
- (6) No restrictions have been placed on unassigned surplus.

NOTES TO FINANCIAL STATEMENTS

- (7) The Company is not a mutual or similarly organized company.
- (8) The Company held no shares of stock for special purposes.
- (9) There were no changes in the balances of any special surplus funds from the prior period.
- (10) The portion of unassigned funds (surplus) represented by cumulative unrealized gains and losses was \$(42,157).
- (11) The Company has not issued surplus notes or similar obligations.
- (12) The Company has had no quasi-reorganizations.
- (13) The Company has had no quasi-reorganizations.

14. Liabilities, Contingencies and Assessments

- A. Contingent Commitments - See Note 10.
- B. Assessments - None.
- C. Gain Contingencies - None.
- D. Claims related to extra contractual obligations - None.
- E. Product Warranties - None.
- F. Joint and Several Liabilities - None.
- G. All Other Contingencies - None.

15. Leases

A. Lessee Operating Leases

- (1) The Company leases office space in North Carolina and California under lease agreements accounted for as operating leases. Total rent expense for the year ended December 31, 2016 and 2015 was \$1,891,429 and \$1,878,074, respectively.

- (2) (a) At December 31, 2016, the Company's future minimum lease payments are as follows:

	Year Ending December 31,	Operating Leases
1.	2017	1,126,851
2.	2018	1,182,182
3.	2019	1,247,768
4.	2020	1,279,478
5.	2021	1,312,790
6.	Total	10,618,820

- (b) At December 31, 2016, the total minimum rentals to be received in the future under noncancelable subleases are as follows:

	Year Ending December 31,	Noncancelable Subleases
1.	2017	19,902
2.	2018	13,958
3.	2019	14,307
4.	2020	14,665
5.	2021	15,032
6.	Total	136,222

- (3) The Company is not involved in any sales-leaseback transactions.

B. Lessor Activities - None.

16. Information About Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk

The Company has no financial instruments with off-balance sheet risk or with concentrations of credit risk.

NOTES TO FINANCIAL STATEMENTS

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

The Company did not have any transfers of receivables reported as sales, transfer and servicing of financial assets, or wash sales.

18. Gain or Loss to the Reporting Entity from Uninsured A & H Plans and the Uninsured Portion of Partially Insured Plans

The Company has no insured accident and health plans.

19. Direct Premium Written by Managing General Agents/Third Party Administrators

The Company does not operate under Managing General Agents/Third Party Administrators.

20. Fair Value Measurements

A. The Company does not measure and report any assets or liabilities at fair value in the statement of financial position after initial recognition.

B. None.

C. Fair Value of Financial Instruments

December 31, 2016

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	Level 1	Level 2	Level 3	Not Practicable (Carrying Value)
Financial Assets:						
Bonds	\$ 1,201,766,229	\$ 1,208,210,097	\$ 271,588,719	\$ 930,177,510	\$ —	—
Cash equivalents	14,998,500	14,999,400	14,998,500	—	—	—
Common stocks	338,500	338,500	—	338,500	—	—
Short-term investments	27,830,204	27,830,204	27,830,204	—	—	—

December 31, 2015

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	Level 1	Level 2	Level 3	Not Practicable (Carrying Value)
Financial Assets:						
Bonds	\$ 982,563,177	\$ 980,625,352	\$ 223,747,637	\$ 758,815,540	\$ —	—
Cash equivalents	14,997,450	14,996,313	14,997,450	—	—	—
Common stocks	292,400	292,400	—	292,400	—	—
Short-term investments	20,689,580	20,689,580	20,689,580	—	—	—

The following methods and assumptions were used in estimating fair values of financial instruments:

- Bonds, short-term investments and cash equivalents - Bonds, short-term investments and cash equivalents are valued using quoted market prices in active markets, when available, and classified as Level 1 of the fair value hierarchy. Investments are classified as Level 2 of the fair value hierarchy if quoted market prices are not available and fair values are estimated using quoted prices of similar securities or recently executed transactions for the securities. Pricing services are used for valuation of all investments.
- Common stocks - Common stocks are comprised solely of FHLB capital stock which must be held in connection with the Company's FHLB membership. The price of FHLB capital stock cannot fluctuate, and all FHLB capital stock must be purchased, repurchased or transferred at its par value. Common stocks are classified as Level 2 in the fair value hierarchy as the carrying amount approximates the fair value.

D. None.

21. Other Items

A. Extraordinary Items - None.

B. Troubled Debt Restructuring - None.

C. Other Disclosures - None.

D. Business Interruption Insurance Recoveries - None.

E. State Transferable and Non-transferable Tax Credits - None.

F. Subprime-Mortgage-Related Risk Exposure - None.

G. Insurance-Linked Securities (ILS) Contracts - None

22. Events Subsequent

The Company has considered subsequent events through February 17, 2017

NOTES TO FINANCIAL STATEMENTS

23. Reinsurance

- A. The Company does not have an unsecured aggregate recoverable for losses, paid and unpaid including IBNR, loss adjustment expenses and unearned premium with any individual reinsurers, authorized or unauthorized, that exceeds 3% of the Company’s policyholder surplus.
- B. The Company does not have reinsurance recoverable amounts in dispute.
- C. Reinsurance assumed and ceded

(1) Maximum amount of return commissions due reinsurers as of December 31, 2016:

	Assumed		Ceded		Net	
	Reinsurance		Reinsurance			
	(1)	(2)	(3)	(4)	(5)	(6)
	Premium	Commission	Premium	Commission	Premium	Commission
	<u>Reserve</u>	<u>Equity</u>	<u>Reserve</u>	<u>Equity</u>	<u>Reserve</u>	<u>Equity</u>
a. Affiliates	\$ —	\$ —	\$ 48,685,117	\$ 10,970,308	\$ (48,685,117)	\$ (10,970,308)
b. All others	—	—	—	—	—	—
c. Total	\$ —	\$ —	\$ 48,685,117	\$ 10,970,308	\$ (48,685,117)	\$ (10,970,308)

d. Direct Unearned Premium Reserve \$ 219,615,551

- (2) The Company has no additional or return commissions predicated on loss experience or other types of profit sharing arrangements.
- (3) The Company has no protected cells.

- D. The Company has not written off any reinsurance balances as of December 31, 2016.
- E. There was no commutation of ceded reinsurance as of December 31, 2016.
- F. The Company does not have any retroactive reinsurance agreements.
- G. The Company does not have any reinsurance agreements accounted for as deposits.
- H. The Company does not have any Property and Casualty Run-off Agreements.
- I. The Company had no certified reinsurers who had a rating downgrade or a status subject to revocation.
- J. The Company has not entered into retroactive reinsurance agreements containing asbestos and pollution liabilities.

24. Retrospectively Rated Contracts & Contracts Subject to Redetermination

The Company does not have any retrospective rated contracts or contracts subject to redetermination.

25. Changes to Incurred Losses and LAE

Reserves as of December 31, 2015 were \$14,955,258. For the year ended December 31, 2016, \$3,675,065 was paid for incurred claims and claim adjustment expenses attributable to insured events of prior years. Reserves remaining for prior years are now \$6,032,083 as a result of re-estimation of unpaid claims and claim adjustment expenses. Therefore, there has been a \$5,248,110 favorable prior-year development during the year ended December 31, 2016. The decrease is generally the result of ongoing analysis of recent loss development trends including the impact of previously identified defaults that cured. Original estimates are increased or decreased as additional information becomes known regarding individual claims. The Company does not adjust premiums based on past claim activity.

26. Intercompany Pooling Arrangements

The Company has no intercompany pooling arrangements.

27. Structured Settlements

The Company has no structured settlements

28. Healthcare Receivables

The Company has no healthcare receivables.

29. Participating Policies

The Company has no participating policies.

NOTES TO FINANCIAL STATEMENTS

30. Premium Deficiency Reserves

1. Liability carried for premium deficiency reserves	—
2. Date of the most recent evaluation of this liability	12/31/2016
3. Was anticipated investment income utilized in this calculation?	Yes

31. High Deductibles

The Company has no reserve credit recorded for high deductibles on unpaid claims.

32. Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

The Company does not discount unpaid losses or unpaid loss adjustment expenses.

33. Asbestos/Environmental Reserves

The Company has no known potential exposure to asbestos and/or environmental claims.

34. Subscriber Savings Accounts

The Company has no subscriber savings accounts.

35. Multiple Peril Crop Insurance

The Company has no multiple peril crop insurance exposure.

36. Financial Guaranty Insurance

The Company does not write financial guaranty insurance.

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE ESSENT GUARANTY, INC.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

1.1

Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer?
If yes, complete Schedule Y, Parts 1, 1A and 2

Yes [X] No []

1.2

If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent, or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations?

Yes [X] No [] N/A []

1.3

State Regulating?

Pennsylvania

2.1

Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity?

Yes [] No [X]

2.2

If yes, date of change:

3.1

State as of what date the latest financial examination of the reporting entity was made or is being made.

12/31/2013

3.2

State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.

12/31/2013

3.3

State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).

04/24/2015

3.4

By what department or departments?
Pennsylvania Insurance Department

3.5

Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments?

Yes [] No [] N/A [X]

3.6

Have all of the recommendations within the latest financial examination report been complied with?

Yes [] No [] N/A [X]

4.1

During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity), receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
4.11 sales of new business?
4.12 renewals?

Yes [] No [X]
Yes [] No [X]

4.2

During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
4.21 sales of new business?
4.22 renewals?

Yes [] No [X]
Yes [] No [X]

5.1

Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?

Yes [] No [X]

5.2

If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1	2	3
Name of Entity	NAIC Company Code	State of Domicile

6.1

Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period?

Yes [] No [X]

6.2

If yes, give full information:

7.1

Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity?

Yes [X] No []

7.2

If yes,
7.21 State the percentage of foreign control;
7.22 State the nationality(s) of the foreign person(s) or entity(s) or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact; and identify the type of entity(s) (e.g., individual, corporation or government, manager or attorney in fact).

100.0 %

1	2
Nationality	Type of Entity
Bermuda	Insurance Holding Company

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE ESSENT GUARANTY, INC.

GENERAL INTERROGATORIES

8.1

Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board?

Yes [] No [X]

8.2

If response to 8.1 is yes, please identify the name of the bank holding company.

8.3

Is the company affiliated with one or more banks, thrifts or securities firms?

Yes [] No [X]

8.4

If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1	2	3	4	5	6
Affiliate Name	Location (City, State)	FRB	OCC	FDIC	SEC

9.

What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?

PricewaterhouseCoopers LLP
Two Commerce Square, Suite 1800
2001 Market Street
Philadelphia, PA 19103-7042

10.1

Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation?

Yes [] No [X]

10.2

If the response to 10.1 is yes, provide information related to this exemption:

10.3

Has the insurer been granted any exemptions related to the other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 18A of the Model Regulation, or substantially similar state law or regulation?

Yes [] No [X]

10.4

If the response to 10.3 is yes, provide information related to this exemption:

10.5

Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws?

Yes [X] No [] N/A []

10.6

If the response to 10.5 is no or n/a, please explain

11.

What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?

Jay C. Votta, FCAS, MAAA
5 Times Square
New York, NY 10036
Principal, Ernst & Young LLP

12.1

Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly?

Yes [] No [X]

12.11

Name of real estate holding company

12.12

Number of parcels involved

12.13

Total book/adjusted carrying value

\$

12.2

If, yes provide explanation:

13.

FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:

13.1

What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?

13.2

Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located?

Yes [] No []

13.3

Have there been any changes made to any of the trust indentures during the year?

Yes [] No []

13.4

If answer to (13.3) is yes, has the domiciliary or entry state approved the changes?

Yes [] No [] N/A []

14.1

Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?

Yes [X] No []

(a)

Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;

(b)

Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;

(c)

Compliance with applicable governmental laws, rules and regulations;

(d)

The prompt internal reporting of violations to an appropriate person or persons identified in the code; and

(e)

Accountability for adherence to the code.

14.11

If the response to 14.1 is No, please explain:

14.2

Has the code of ethics for senior managers been amended?

Yes [] No [X]

14.21

If the response to 14.2 is yes, provide information related to amendment(s).

14.3

Have any provisions of the code of ethics been waived for any of the specified officers?

Yes [] No [X]

14.31

If the response to 14.3 is yes, provide the nature of any waiver(s).

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE ESSENT GUARANTY, INC.

GENERAL INTERROGATORIES

- 15.1 Is the reporting entity the beneficiary of a Letter of Credit that is unrelated to reinsurance where the issuing or confirming bank is not on the SVO Bank List?
- 15.2 If the response to 15.1 is yes, indicate the American Bankers Association (ABA) Routing Number and the name of the issuing or confirming bank of the Letter of Credit and describe the circumstances in which the Letter of Credit is triggered.
- Yes [] No [X]

1 American Bankers Association (ABA) Routing Number	2 Issuing or Confirming Bank Name	3 Circumstances That Can Trigger the Letter of Credit	4 Amount

BOARD OF DIRECTORS

16. Is the purchase or sale of all investments of the reporting entity passed upon either by the board of directors or a subordinate committee thereof?
17. Does the reporting entity keep a complete permanent record of the proceedings of its board of directors and all subordinate committees thereof?
18. Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict with the official duties of such person?
- Yes [X] No []
- Yes [X] No []
- Yes [X] No []

FINANCIAL

19. Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)?
- 20.1 Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):
- 20.11 To directors or other officers
- 20.12 To stockholders not officers
- 20.13 Trustees, supreme or grand (Fraternal Only)
- 20.2 Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):
- 20.21 To directors or other officers
- 20.22 To stockholders not officers
- 20.23 Trustees, supreme or grand (Fraternal Only)
- 21.1 Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement?
- 21.2 If yes, state the amount thereof at December 31 of the current year:
- 21.21 Rented from others
- 21.22 Borrowed from others
- 21.23 Leased from others
- 21.24 Other
- 22.1 Does this statement include payments for assessments as described in the Annual Statement Instructions other than guaranty fund or guaranty association assessments?
- 22.2 If answer is yes:
- 22.21 Amount paid as losses or risk adjustment
- 22.22 Amount paid as expenses
- 22.23 Other amounts paid
- 23.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement?
- 23.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount:
- Yes [] No [X]
- \$
- \$
- \$
- \$
- \$
- \$
- \$
- \$
- \$
- \$
- \$
- \$
- \$
- Yes [] No [X]
- Yes [] No [X]
- Yes [X] No []
- \$
- 0

INVESTMENT

- 24.01 Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date? (other than securities lending programs addressed in 24.03)
- 24.02 If no, give full and complete information relating thereto
- 24.03 For security lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet. (an alternative is to reference Note 17 where this information is also provided)
- 24.04 Does the Company's security lending program meet the requirements for a conforming program as outlined in the Risk-Based Capital Instructions?
- 24.05 If answer to 24.04 is yes, report amount of collateral for conforming programs.
- 24.06 If answer to 24.04 is no, report amount of collateral for other programs.
- 24.07 Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract?
- 24.08 Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%?
- 24.09 Does the reporting entity or the reporting entity 's securities lending agent utilize the Master Securities lending Agreement (MSLA) to conduct securities lending?
- Yes [X] No []
-
-
- Yes [] No [] N/A [X]
- \$
- \$
- Yes [] No [] N/A [X]
- Yes [] No [] N/A [X]
- Yes [] No [] N/A [X]

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE ESSENT GUARANTY, INC.

GENERAL INTERROGATORIES

24.10 For the reporting entity’s security lending program state the amount of the following as December 31 of the current year:

24.101	Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2.	\$	0
24.102	Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2.	\$	0
24.103	Total payable for securities lending reported on the liability page.	\$	0

25.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity, or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 21.1 and 24.03). Yes ☒ No ☐

25.2	If yes, state the amount thereof at December 31 of the current year:	25.21 Subject to repurchase agreements	\$	
		25.22 Subject to reverse repurchase agreements	\$	
		25.23 Subject to dollar repurchase agreements	\$	
		25.24 Subject to reverse dollar repurchase agreements	\$	
		25.25 Placed under option agreements	\$	
		25.26 Letter stock or securities restricted as to sale - excluding FHLB Capital Stock	\$	
		25.27 FHLB Capital Stock	\$	338,500
		25.28 On deposit with states	\$	7,513,878
		25.29 On deposit with other regulatory bodies	\$	
		25.30 Pledged as collateral - excluding collateral pledged to an FHLB	\$	
		25.31 Pledged as collateral to FHLB - including assets backing funding agreements	\$	
		25.32 Other	\$	

25.3 For category (25.26) provide the following:

1 Nature of Restriction	2 Description	3 Amount

26.1 Does the reporting entity have any hedging transactions reported on Schedule DB? Yes ☐ No ☒

26.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes ☐ No ☐ N/A ☒
If no, attach a description with this statement.

27.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity? Yes ☐ No ☒

27.2 If yes, state the amount thereof at December 31 of the current year. \$

28. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes ☒ No ☐

28.01 For agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian's Address
Northern Trust	50 South LaSalle Street, Chicago, IL 60603

28.02 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

28.03 Have there been any changes, including name changes, in the custodian(s) identified in 28.01 during the current year? Yes ☐ No ☒

28.04 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE ESSENT GUARANTY, INC.

GENERAL INTERROGATORIES

28.05 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
Goldman Sachs Asset Management, L.P.	U.....
Wellington Management Company, LLP	U.....
Peter Aaron Simon	I.....
.....	

28.0597 For those firms/individuals listed in the table for Question 28.05, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's assets?..... Yes [X] No []

28.0598 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 28.05, does the total assets under management aggregate to more than 50% of the reporting entity's assets?..... Yes [X] No []

28.06 For those firms or individuals listed in the table for 28.05 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
107738	Goldman Sachs Asset Management, L.P.	CF5M58QA35CFPUX70H17	SEC	DS.....
106595	Wellington Management Company, LLP	549300YHP12TEZNL CX41	SEC	DS.....
.....				

29.1 Does the reporting entity have any diversified mutual funds reported in Schedule D, Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5(b)(1)])? Yes [] No [X]

29.2 If yes, complete the following schedule:

1 CUSIP #	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value
29.2999 - Total		0

29.3 For each mutual fund listed in the table above, complete the following schedule:

1 Name of Mutual Fund (from above table)	2 Name of Significant Holding of the Mutual Fund	3 Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	4 Date of Valuation
.....			

30. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

	1 Statement (Admitted) Value	2 Fair Value	3 Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
30.1 Bonds	1,208,210,097	1,201,766,229	(6,443,868)
30.2 Preferred stocks	0		0
30.3 Totals	1,208,210,097	1,201,766,229	(6,443,868)

30.4 Describe the sources or methods utilized in determining the fair values:
Fair values were provided by a widely accepted pricing vendor.

31.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D? Yes [] No [X]

31.2 If the answer to 31.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source? Yes [] No []

31.3 If the answer to 31.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:
.....

32.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? Yes [X] No []

32.2 If no, list exceptions:
.....

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE ESSENT GUARANTY, INC.

GENERAL INTERROGATORIES

OTHER

33.1 Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any?\$ 810,623

33.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations and statistical or rating bureaus during the period covered by this statement.

1 Name	2 Amount Paid
USMI	302,493
.....	

34.1 Amount of payments for legal expenses, if any?\$ 417,699

34.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1 Name	2 Amount Paid
.....	
.....	

35.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers or departments of government, if any?\$ 468,506

35.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers or departments of government during the period covered by this statement.

1 Name	2 Amount Paid
Morrison Public Affairs Group	287,980
The Financial Services Roundtable	180,526
.....	

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE ESSENT GUARANTY, INC.

GENERAL INTERROGATORIES

PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

1.1

Does the reporting entity have any direct Medicare Supplement Insurance in force?

Yes [] No [X]

1.2

If yes, indicate premium earned on U. S. business only.

\$

1.3

What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit?

\$

1.31

Reason for excluding

1.4

Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above.

\$

1.5

Indicate total incurred claims on all Medicare Supplement Insurance.

\$

0

1.6

Individual policies:

Most current three years:

1.61 Total premium earned\$ 0

1.62 Total incurred claims\$ 0

1.63 Number of covered lives 0

All years prior to most current three years

1.64 Total premium earned\$ 0

1.65 Total incurred claims\$ 0

1.66 Number of covered lives 0

1.7

Group policies:

Most current three years:

1.71 Total premium earned\$ 0

1.72 Total incurred claims\$ 0

1.73 Number of covered lives 0

All years prior to most current three years

1.74 Total premium earned\$ 0

1.75 Total incurred claims\$ 0

1.76 Number of covered lives 0

2.

Health Test:

1

Current Year

2

Prior Year

2.1 Premium Numerator 331,541,705.....271,675,427

2.2 Premium Denominator 0.000.....0.000

2.3 Premium Ratio (2.1/2.2) 0.....0

2.4 Reserve Numerator 193,744,758.....176,873,759

2.5 Reserve Denominator 0.000.....0.000

2.6 Reserve Ratio (2.4/2.5)

3.1

Does the reporting entity issue both participating and non-participating policies?

Yes [] No [X]

3.2

If yes, state the amount of calendar year premiums written on:

3.21 Participating policies\$

3.22 Non-participating policies\$

4.

For mutual reporting Entities and Reciprocal Exchanges Only:

4.1

Does the reporting entity issue assessable policies?

Yes [] No []

4.2

Does the reporting entity issue non-assessable policies?

Yes [] No []

4.3

If assessable policies are issued, what is the extent of the contingent liability of the policyholders?

%

4.4

Total amount of assessments paid or ordered to be paid during the year on deposit notes or contingent premiums.

\$

5.

For Reciprocal Exchanges Only:

5.1

Does the Exchange appoint local agents?

Yes [] No []

5.2

If yes, is the commission paid:

5.21 Out of Attorney's-in-fact compensation..... Yes [] No [] N/A []

5.22 As a direct expense of the exchange..... Yes [] No [] N/A []

5.3

What expenses of the Exchange are not paid out of the compensation of the Attorney-in-fact?

5.4

Has any Attorney-in-fact compensation, contingent on fulfillment of certain conditions, been deferred?

Yes [] No []

5.5

If yes, give full information

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE ESSENT GUARANTY, INC.

GENERAL INTERROGATORIES

PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

6.1

What provision has this reporting entity made to protect itself from an excessive loss in the event of a catastrophe under a workers' compensation contract issued without limit of loss?
The Company does not issue worker's compensation contracts.

6.2

Describe the method used to estimate this reporting entity's probable maximum insurance loss, and identify the type of insured exposures comprising that probable maximum loss, the locations of concentrations of those exposures and the external resources (such as consulting firms or computer software models), if any, used in the estimation process.
The Company writes mortgage guaranty insurance on mortgages issued to United States residential borrowers. Loss exposures on individual mortgage loans are driven by loan, borrower and economic factors. Losses are bounded by the coverage percentage on the loan.

6.3

What provision has this reporting entity made (such as a catastrophic reinsurance program) to protect itself from an excessive loss arising from the types and concentrations of insured exposures comprising its probable maximum property insurance loss?
The Company writes mortgage guaranty insurance on mortgages issued to United States residential borrowers. Loss exposures are on individual mortgage loans and are bounded by the coverage percentage on the loan. The Company is required to establish and maintain a contingency reserve to be used for excessive losses. The Company has an active front and back end risk management protocol. The Company has a quota share reinsurance agreement for the amount of exposure in excess of 25%. Effective July 1, 2014, the Company entered into a quota share reinsurance agreement, intended to be primary with respect to risks ceded, covering 25% of the Company's GSE eligible new insurance written.

6.4

Does the reporting entity carry catastrophe reinsurance protection for at least one reinstatement, in an amount sufficient to cover its estimated probable maximum loss attributable to a single loss event or occurrence?

Yes [] No [X]

6.5

If no, describe any arrangements or mechanisms employed by the reporting entity to supplement its catastrophe reinsurance program or to hedge its exposure to uninsured catastrophic loss.
See the responses to 6.2 and 6.3.

7.1

Has this reporting entity reinsured any risk with any other entity under a quota share reinsurance contract that includes a provision that would limit the reinsurer's losses below the stated quota share percentage (e.g., a deductible, a loss ratio corridor, a loss ratio cap, an aggregate limit or any similar provisions)?

Yes [] No [X]

7.2

If yes, indicate the number of reinsurance contracts containing such provisions:

7.3

If yes, does the amount of reinsurance credit taken reflect the reduction in quota share coverage caused by any applicable limiting provision(s)?

Yes [] No []

8.1

Has this reporting entity reinsured any risk with any other entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on this risk, or portion thereof, reinsured?

Yes [] No [X]

8.2

If yes, give full information

9.1

Has the reporting entity ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates) for which during the period covered by the statement: (i) it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; (ii) it accounted for that contract as reinsurance and not as a deposit; and (iii) the contract(s) contain one or more of the following features or other features that would have similar results:
(a) A contract term longer than two years and the contract is noncancellable by the reporting entity during the contract term;
(b) A limited or conditional cancellation provision under which cancellation triggers an obligation by the reporting entity, or an affiliate of the reporting entity, to enter into a new reinsurance contract with the reinsurer, or an affiliate of the reinsurer;
(c) Aggregate stop loss reinsurance coverage;
(d) A unilateral right by either party (or both parties) to commute the reinsurance contract, whether conditional or not, except for such provisions which are only triggered by a decline in the credit status of the other party;
(e) A provision permitting reporting of losses, or payment of losses, less frequently than on a quarterly basis (unless there is no activity during the period); or
(f) Payment schedule, accumulating retentions from multiple years or any features inherently designed to delay timing of the reimbursement to the ceding entity.

Yes [] No [X]

9.2

Has the reporting entity during the period covered by the statement ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates), for which, during the period covered by the statement, it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; excluding cessions to approved pooling arrangements or to captive insurance companies that are directly or indirectly controlling, controlled by, or under common control with (i) one or more unaffiliated policyholders of the reporting entity, or (ii) an association of which one or more unaffiliated policyholders of the reporting entity is a member where:
(a) The written premium ceded to the reinsurer by the reporting entity or its affiliates represents fifty percent (50%) or more of the entire direct and assumed premium written by the reinsurer based on its most recently available financial statement; or
(b) Twenty-five percent (25%) or more of the written premium ceded to the reinsurer has been retroceded back to the reporting entity or its affiliates in a separate reinsurance contract.

Yes [] No [X]

9.3

If yes to 9.1 or 9.2, please provide the following information in the Reinsurance Summary Supplemental Filing for General Interrogatory 9:
(a) The aggregate financial statement impact gross of all such ceded reinsurance contracts on the balance sheet and statement of income;
(b) A summary of the reinsurance contract terms and indicate whether it applies to the contracts meeting the criteria in 9.1 or 9.2; and
(c) A brief discussion of management's principle objectives in entering into the reinsurance contract including the economic purpose to be achieved.

9.4

Except for transactions meeting the requirements of paragraph 32 of SSAP No. 62R, Property and Casualty Reinsurance, has the reporting entity ceded any risk under any reinsurance contract (or multiple contracts with the same reinsurer or its affiliates) during the period covered by the financial statement, and either:
(a) Accounted for that contract as reinsurance (either prospective or retroactive) under statutory accounting principles ("SAP") and as a deposit under generally accepted accounting principles ("GAAP"); or
(b) Accounted for that contract as reinsurance under GAAP and as a deposit under SAP?

Yes [] No [X]

9.5

If yes to 9.4, explain in the Reinsurance Summary Supplemental Filing for General Interrogatory 9 (Section D) why the contract(s) is treated differently for GAAP and SAP.

9.6

The reporting entity is exempt from the Reinsurance Attestation Supplement under one or more of the following criteria:
(a) The entity does not utilize reinsurance; or,
(b) The entity only engages in a 100% quota share contract with an affiliate and the affiliated or lead company has filed an attestation supplement; or
(c) The entity has no external cessions and only participates in an intercompany pool and the affiliated or lead company has filed an attestation supplement.

Yes [] No [X]
Yes [] No [X]
Yes [] No [X]

10.

If the reporting entity has assumed risks from another entity, there should be charged on account of such reinsurances a reserve equal to that which the original entity would have been required to charge had it retained the risks. Has this been done?

Yes [] No [] N/A [X]

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE ESSENT GUARANTY, INC.

GENERAL INTERROGATORIES

PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

11.1

Has the reporting entity guaranteed policies issued by any other entity and now in force?

Yes [] No [X]

11.2

If yes, give full information

12.1

If the reporting entity recorded accrued retrospective premiums on insurance contracts on Line 15.3 of the asset schedule, Page 2, state the amount of corresponding liabilities recorded for:

12.11 Unpaid losses

\$

12.12 Unpaid underwriting expenses (including loss adjustment expenses)

\$

12.2

Of the amount on Line 15.3, Page 2, state the amount which is secured by letters of credit, collateral, and other funds

\$

12.3

If the reporting entity underwrites commercial insurance risks, such as workers' compensation, are premium notes or promissory notes accepted from its insureds covering unpaid premiums and/or unpaid losses?

Yes [] No [] N/A [X]

12.4

If yes, provide the range of interest rates charged under such notes during the period covered by this statement:

12.41 From

%

12.42 To

%

12.5

Are letters of credit or collateral and other funds received from insureds being utilized by the reporting entity to secure premium notes or promissory notes taken by a reporting entity, or to secure any of the reporting entity's reported direct unpaid loss reserves , including unpaid losses under loss deductible features of commercial policies?

Yes [] No [X]

12.6

If yes, state the amount thereof at December 31 of the current year:

12.61 Letters of credit

\$

12.62 Collateral and other funds

\$

13.1

Largest net aggregate amount insured in any one risk (excluding workers' compensation):

\$412,538

13.2

Does any reinsurance contract considered in the calculation of this amount include an aggregate limit of recovery without also including a reinstatement provision?

Yes [] No [X]

13.3

State the number of reinsurance contracts (excluding individual facultative risk certificates, but including facultative programs, automatic facilities or facultative obligatory contracts) considered in the calculation of the amount.

0

14.1

Is the company a cedant in a multiple cedant reinsurance contract?

Yes [] No [X]

14.2

If yes, please describe the method of allocating and recording reinsurance among the cedants:

14.3

If the answer to 14.1 is yes, are the methods described in item 14.2 entirely contained in the respective multiple cedant reinsurance contracts?

Yes [] No []

14.4

If the answer to 14.3 is no, are all the methods described in 14.2 entirely contained in written agreements?

Yes [] No []

14.5

If the answer to 14.4 is no, please explain:

15.1

Has the reporting entity guaranteed any financed premium accounts?

Yes [] No [X]

15.2

If yes, give full information

16.1

Does the reporting entity write any warranty business?

Yes [] No [X]

If yes, disclose the following information for each of the following types of warranty coverage:

	1 Direct Losses Incurred	2 Direct Losses Unpaid	3 Direct Written Premium	4 Direct Premium Unearned	5 Direct Premium Earned
16.11 Home					
16.12 Products					
16.13 Automobile					
16.14 Other*					

* Disclose type of coverage:

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE ESSENT GUARANTY, INC.

GENERAL INTERROGATORIES

PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

17.1 Does the reporting entity include amounts recoverable on unauthorized reinsurance in Schedule F - Part 3 that it excludes from Schedule F - Part 5? Yes [] No [X]

Included but not reported losses on contracts in force prior to July 1, 1984, and not subsequently renewed are exempt from inclusion in Schedule F - Part 5. Provide the following information for this exemption:

17.11 Gross amount of unauthorized reinsurance in Schedule F - Part 3 excluded from Schedule F - Part 5	\$
17.12 Unfunded portion of Interrogatory 17.11	\$
17.13 Paid losses and loss adjustment expenses portion of Interrogatory 17.11	\$
17.14 Case reserves portion of Interrogatory 17.11	\$
17.15 Incurred but not reported portion of Interrogatory 17.11	\$
17.16 Unearned premium portion of Interrogatory 17.11	\$
17.17 Contingent commission portion of Interrogatory 17.11	\$

Provide the following information for all other amounts included in Schedule F - P art 3 and excluded from Schedule F - Part 5, not included above.

17.18 Gross amount of unauthorized reinsurance in Schedule F - Part 3 excluded from Schedule F - Part 5	\$
17.19 Unfunded portion of Interrogatory 17.18	\$
17.20 Paid losses and loss adjustment expenses portion of Interrogatory 17.18	\$
17.21 Case reserves portion of Interrogatory 17.18	\$
17.22 Incurred but not reported portion of Interrogatory 17.18	\$
17.23 Unearned premium portion of Interrogatory 17.18	\$
17.24 Contingent commission portion of Interrogatory 17.18	\$

18.1 Do you act as a custodian for health savings accounts? Yes [] No [X]

18.2 If yes, please provide the amount of custodial funds held as of the reporting date. \$

18.3 Do you act as an administrator for health savings accounts? Yes [] No [X]

18.4 If yes, please provide the balance of funds administered as of the reporting date. \$

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE ESSENT GUARANTY, INC.

FIVE-YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e. 17.6.

	1 2016	2 2015	3 2014	4 2013	5 2012
Gross Premiums Written (Page 8, Part 1B Cols. 1, 2 & 3)					
1. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	0	0	0	0	0
2. Property lines (Lines 1, 2, 9, 12, 21 & 26)	0	0	0	0	0
3. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	0	0	0	0	0
4. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	432,648,454	368,929,898	276,777,922	186,200,572	72,671,544
5. Nonproportional reinsurance lines (Lines 31, 32 & 33)	0	0	0	0	0
6. Total (Line 35)	432,648,454	368,929,898	276,777,922	186,200,572	72,671,544
Net Premiums Written (Page 8, Part 1B, Col. 6)					
7. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	0	0	0	0	0
8. Property lines (Lines 1, 2, 9, 12, 21 & 26)	0	0	0	0	0
9. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	0	0	0	0	0
10. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	340,553,638	298,992,070	239,562,023	169,824,895	66,835,710
11. Nonproportional reinsurance lines (Lines 31, 32 & 33)	0	0	0	0	0
12. Total (Line 35)	340,553,638	298,992,070	239,562,023	169,824,895	66,835,710
Statement of Income (Page 4)					
13. Net underwriting gain (loss) (Line 8)	222,740,998	171,669,654	106,972,161	43,647,587	(22,510,396)
14. Net investment gain or (loss) (Line 11)	22,287,606	16,363,968	10,282,529	3,897,103	2,283,404
15. Total other income (Line 15)	1,543,118	1,943,604	2,433,110	3,133,297	3,898,452
16. Dividends to policyholders (Line 17)					
17. Federal and foreign income taxes incurred (Line 19)	30,620,633	17,288,830	1,484,009	840,360	(50,087)
18. Net income (Line 20)	215,951,089	172,688,396	118,203,791	49,837,627	(16,278,453)
Balance Sheet Lines (Pages 2 and 3)					
19. Total admitted assets excluding protected cell business (Page 2, Line 26, Col. 3)	1,323,609,865	1,072,557,895	817,255,685	546,787,934	246,202,760
20. Premiums and considerations (Page 2, Col. 3)					
20.1 In course of collection (Line 15.1)	20,199,698	15,858,603	13,209,443	9,487,498	4,271,381
20.2 Deferred and not yet due (Line 15.2)	0	0	0	0	0
20.3 Accrued retrospective premiums (Line 15.3)	0	0	0	0	0
21. Total liabilities excluding protected cell business (Page 3, Line 26)	744,722,730	550,385,400	352,029,946	200,381,588	82,413,177
22. Losses (Page 3, Line 1)	22,449,486	14,730,634	7,317,627	2,718,340	1,297,526
23. Loss adjustment expenses (Page 3, Line 3)	364,838	224,624	132,797	48,310	33,795
24. Unearned premiums (Page 3, Line 9)	170,930,434	161,918,501	134,601,858	93,638,746	37,030,253
25. Capital paid up (Page 3, Lines 30 & 31)	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000
26. Surplus as regards policyholders (Page 3, Line 37)	578,887,135	522,172,495	465,225,739	346,406,346	163,789,583
Cash Flow (Page 5)					
27. Net cash from operations (Line 11)	246,904,381	228,104,526	174,580,719	113,896,248	30,724,896
Risk-Based Capital Analysis					
28. Total adjusted capital					
29. Authorized control level risk-based capital					
Percentage Distribution of Cash, Cash Equivalents and Invested Assets (Page 2, Col. 3) (Line divided by Page 2, Line 12, Col. 3) x100.0					
30. Bonds (Line 1)	95.5	95.6	95.9	57.4	92.1
31. Stocks (Lines 2.1 & 2.2)	0.0	0.0	0.0	0.0	0.0
32. Mortgage loans on real estate (Lines 3.1 and 3.2)	0.0	0.0	0.0	0.0	0.0
33. Real estate (Lines 4.1, 4.2 & 4.3)	0.0	0.0	0.0	0.0	0.0
34. Cash, cash equivalents and short-term investments (Line 5)	4.5	4.3	3.9	42.6	7.9
35. Contract loans (Line 6)	0.0	0.0	0.0	0.0	0.0
36. Derivatives (Line 7)	0.0	0.0	0.0	0.0	0.0
37. Other invested assets (Line 8)	0.0	0.0	0.0	0.0	0.0
38. Receivables for securities (Line 9)	0.0	0.0	0.3	0.0	0.0
39. Securities lending reinvested collateral assets (Line 10)	0.0	0.0	0.0	0.0	0.0
40. Aggregate write-ins for invested assets (Line 11)	0.0	0.0	0.0	0.0	0.0
41. Cash, cash equivalents and invested assets (Line 12)	100.0	100.0	100.0	100.0	100.0
Investments in Parent, Subsidiaries and Affiliates					
42. Affiliated bonds (Schedule D, Summary, Line 12, Col. 1)					
43. Affiliated preferred stocks (Schedule D, Summary, Line 18, Col. 1)					
44. Affiliated common stocks (Schedule D, Summary, Line 24, Col. 1)	273,119	271,499	275,195	279,340	274,909
45. Affiliated short-term investments (subtotals included in Schedule DA Verification, Col. 5, Line 10)	0	0	0	0	0
46. Affiliated mortgage loans on real estate					
47. All other affiliated					
48. Total of above Lines 42 to 47	273,119	271,499	275,195	279,340	274,909
49. Total Investment in Parent included in Lines 42 to 47 above					
50. Percentage of investments in parent, subsidiaries and affiliates to surplus as regards policyholders (Line 48 above divided by Page 3, Col. 1, Line 37 x 100.0)	0.0	0.1	0.1	0.1	0.2

FIVE-YEAR HISTORICAL DATA

(Continued)

	1 2016	2 2015	3 2014	4 2013	5 2012
Capital and Surplus Accounts (Page 4)					
51. Net unrealized capital gains (losses) (Line 24)	110,496	(127,848)	(4,145)	4,430	(5,273)
52. Dividends to stockholders (Line 35)					
53. Change in surplus as regards policyholders for the year (Line 38)	56,714,640	56,946,756	118,819,393	182,616,763	21,850,803
Gross Losses Paid (Page 9, Part 2, Cols. 1 & 2)					
54. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	0	0	0	0	0
55. Property lines (Lines 1, 2, 9, 12, 21 & 26)	0	0	0	0	0
56. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	0	0	0	0	0
57. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	5,026,668	2,498,304	928,563	719,640	18,409
58. Nonproportional reinsurance lines (Lines 31, 32 & 33)	0	0	0	0	0
59. Total (Line 35)	5,026,668	2,498,304	928,563	719,640	18,409
Net Losses Paid (Page 9, Part 2, Col. 4)					
60. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	0	0	0	0	0
61. Property lines (Lines 1, 2, 9, 12, 21 & 26)	0	0	0	0	0
62. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	0	0	0	0	0
63. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	4,365,145	2,222,850	801,793	654,543	18,409
64. Nonproportional reinsurance lines (Lines 31, 32 & 33)	0	0	0	0	0
65. Total (Line 35)	4,365,145	2,222,850	801,793	654,543	18,409
Operating Percentages (Page 4) (Line divided by Page 4, Line 1) x 100.0					
66. Premiums earned (Line 1)	100.0	100.0	100.0	100.0	100.0
67. Losses incurred (Line 2)	3.6	3.5	2.7	1.8	3.3
68. Loss expenses incurred (Line 3)	0.1	0.1	0.1	0.0	0.1
69. Other underwriting expenses incurred (Line 4)	29.1	33.2	43.4	59.6	154.7
70. Net underwriting gain (loss) (Line 8)	67.2	63.2	53.9	38.6	(58.1)
Other Percentages					
71. Other underwriting expenses to net premiums written (Page 4, Lines 4 + 5 - 15 divided by Page 8, Part 1B, Col. 6, Line 35 x 100.0)	27.9	29.5	34.9	37.9	83.9
72. Losses and loss expenses incurred to premiums earned (Page 4, Lines 2 + 3 divided by Page 4, Line 1 x 100.0)	3.7	3.6	2.8	1.9	3.3
73. Net premiums written to policyholders' surplus (Page 8, Part 1B, Col. 6, Line 35 divided by Page 3, Line 37, Col. 1 x 100.0)	58.8	57.3	51.5	49.0	40.8
One Year Loss Development (000 omitted)					
74. Development in estimated losses and loss expenses incurred prior to current year (Schedule P - Part 2 - Summary, Line 12, Col. 11)	(5,247)	(2,685)	(566)	(597)	(57)
75. Percent of development of losses and loss expenses incurred to policyholders' surplus of prior year end (Line 74 above divided by Page 4, Line 21, Col. 1 x 100.0)	(1.0)	(0.6)	(0.2)	(0.4)	0.0
Two Year Loss Development (000 omitted)					
76. Development in estimated losses and loss expenses incurred two years before the current year and prior year (Schedule P, Part 2 - Summary, Line 12, Col. 12)	(3,578)	(1,010)	(639)	(57)	0
77. Percent of development of losses and loss expenses incurred to reported policyholders' surplus of second prior year end (Line 76 above divided by Page 4, Line 21, Col. 2 x 100.0)	(0.8)	(0.3)	(0.4)	0.0	0.0

NOTE: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3, Accounting Changes and Correction of Errors? Yes [] No []

If no, please explain:



ANNUAL STATEMENT FOR THE YEAR 2016 OF THE ESSENT GUARANTY, INC.

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0000 BUSINESS IN THE STATE OF Grand Total DURING THE YEAR 2016 NAIC Company Code 13634

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		3 Dividends Paid or Credited to Policyholders on Direct Business	4 Direct Unearned Premium Reserves	5 Direct Losses Paid (deducting salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Direct Defense and Cost Containment Expense Paid	9 Direct Defense and Cost Containment Expense Incurred	10 Direct Defense and Cost Containment Expense Unpaid	11 Commissions and Brokerage Expenses	12 Taxes, Licenses and Fees
	1 Direct Premiums Written	2 Direct Premiums Earned										
1. Fire	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2.1 Allied lines	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2.2 Multiple peril crop	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2.3 Federal flood	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2.4. Private crop	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2.5 Private flood	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
3. Farmowners multiple peril	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
4. Homeowners multiple peril	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
5.1 Commercial multiple peril (non-liability portion)	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
5.2 Commercial multiple peril (liability portion)	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
6. Mortgage guaranty	432,648,454	414,077,823	.0	219,615,552	5,026,668	15,224,185	27,689,863	123,026	308,062	452,358	.0	10,125,005
8. Ocean marine	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
9. Inland marine	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
10. Financial guaranty	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
11. Medical professional liability	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
12. Earthquake	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
13. Group accident and health (b)	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
14. Credit accident and health (group and individual)	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
15.1 Collectively renewable accident and health (b)	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
15.2 Non-cancelable accident and health(b)	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
15.3 Guaranteed renewable accident and health(b)	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
15.4 Non-renewable for stated reasons only (b)	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
15.5 Other accident only	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
15.6 Medicare Title XVIII exempt from state taxes or fees	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
15.7 All other accident and health (b)	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
15.8 Federal employees health benefits plan premium (b)	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
16. Workers' compensation	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
17.1 Other Liability - occurrence	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
17.2 Other Liability - claims made	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
17.3 Excess workers' compensation	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
18. Products liability	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
19.1 Private passenger auto no-fault (personal injury protection)	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
19.2 Other private passenger auto liability	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
19.3 Commercial auto no-fault (personal injury protection)	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
19.4 Other commercial auto liability	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
21.1 Private passenger auto physical damage	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
21.2 Commercial auto physical damage	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
22. Aircraft (all perils)	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
23. Fidelity	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
24. Surety	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
26. Burglary and theft	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
27. Boiler and machinery	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
28. Credit	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
30. Warranty	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
34. Aggregate write-ins for other lines of business	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
35. TOTALS (a)	432,648,454	414,077,823	0	219,615,552	5,026,668	15,224,185	27,689,863	123,026	308,062	452,358	0	10,125,005
DETAILS OF WRITE-INS												
3401.												
3402.												
3403.												
3498. Summary of remaining write-ins for Line 34 from overflow page	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0

(a) Finance and service charges not included in Lines 1 to 35 \$ 0
(b) For health business on indicated lines report: Number of persons insured under PPO managed care products 0 and number of persons insured under indemnity only products 0 .

Schedule F - Part 1
N O N E

Schedule F - Part 2
N O N E

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE ESSENT GUARANTY, INC.

SCHEDULE F - PART 3

Ceded Reinsurance as of December 31, Current Year (000 OMITTED)

1 ID Number	2 NAIC Com- pany Code	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Special Code	6 Reinsurance Premiums Ceded	Reinsurance Recoverable On									Reinsurance Payable		18 Net Amount Recoverable From Reinsurers Cols. 15 - [16 + 17]	19 Funds Held By Company Under Reinsurance Treaties
						7 Paid Losses	8 Paid LAE	9 Known Case Loss Reserves	10 Known Case LAE Reserves	11 IBNR Loss Reserves	12 IBNR LAE Reserves	13 Unearned Premiums	14 Contingent Commis- sions	15 Columns 7 thru 14 Totals	16 Ceded Balances Payable	17 Other Amounts Due to Reinsurers		
27-1440460	13748	Essent Guaranty of PA, Inc.	PA		14,786			1,544	29	116		4,358		6,047	868		5,179	
0399999. Total Authorized - Affiliates - U.S. Non-Pool - Other					14,786	0	0	1,544	29	116	0	4,358	0	6,047	868	0	5,179	0
0499999. Total Authorized - Affiliates - U.S. Non-Pool					14,786	0	0	1,544	29	116	0	4,358	0	6,047	868	0	5,179	0
0799999. Total Authorized - Affiliates - Other (Non-U.S.)					0	0	0	0	0	0	0	0	0	0	0	0	0	0
0899999. Total Authorized - Affiliates					14,786	0	0	1,544	29	116	0	4,358	0	6,047	868	0	5,179	0
0999998. Total Authorized - Other U.S. Unaffiliated Insurers (Under \$100,000)														0		0		
0999999. Total Authorized - Other U.S. Unaffiliated Insurers					0	0	0	0	0	0	0	0	0	0	0	0	0	0
1299998. Total Authorized - Other Non-U.S. Insurers (Under \$100,000)														0		0		
1299999. Total Authorized - Other Non-U.S. Insurers					0	0	0	0	0	0	0	0	0	0	0	0	0	0
1399999. Total Authorized					14,786	0	0	1,544	29	116	0	4,358	0	6,047	868	0	5,179	0
1799999. Total Unauthorized - Affiliates - U.S. Non-Pool					0	0	0	0	0	0	0	0	0	0	0	0	0	0
AA-3191273	00000	Essent Reinsurance Ltd.	BMU		77,309			3,331	59	249		44,327		47,966	16,371		31,595	
1999999. Total Unauthorized - Affiliates - Other (Non-U.S.) - Other					77,309	0	0	3,331	59	249	0	44,327	0	47,966	16,371	0	31,595	0
2099999. Total Unauthorized - Affiliates - Other (Non-U.S.)					77,309	0	0	3,331	59	249	0	44,327	0	47,966	16,371	0	31,595	0
2199999. Total Unauthorized - Affiliates					77,309	0	0	3,331	59	249	0	44,327	0	47,966	16,371	0	31,595	0
2299998. Total Unauthorized - Other U.S. Unaffiliated Insurers (Under \$100,000)														0		0		
2299999. Total Unauthorized - Other U.S. Unaffiliated Insurers					0	0	0	0	0	0	0	0	0	0	0	0	0	0
2599998. Total Unauthorized - Other Non-U.S. Insurers (Under \$100,000)														0		0		
2599999. Total Unauthorized - Other Non-U.S. Insurers					0	0	0	0	0	0	0	0	0	0	0	0	0	0
2699999. Total Unauthorized					77,309	0	0	3,331	59	249	0	44,327	0	47,966	16,371	0	31,595	0
3099999. Total Certified - Affiliates - U.S. Non-Pool					0	0	0	0	0	0	0	0	0	0	0	0	0	0
3399999. Total Certified - Affiliates - Other (Non-U.S.)					0	0	0	0	0	0	0	0	0	0	0	0	0	0
3499999. Total Certified - Affiliates					0	0	0	0	0	0	0	0	0	0	0	0	0	0
3599998. Total Certified - Other U.S. Unaffiliated Insurers (Under \$100,000)														0		0		
3599999. Total Certified - Other U.S. Unaffiliated Insurers					0	0	0	0	0	0	0	0	0	0	0	0	0	0
3899998. Total Certified - Other Non-U.S. Insurers (Under \$100,000)														0		0		
3899999. Total Certified - Other Non-U.S. Insurers					0	0	0	0	0	0	0	0	0	0	0	0	0	0
3999999. Total Certified					0	0	0	0	0	0	0	0	0	0	0	0	0	0
4099999. Total Authorized, Unauthorized and Certified					92,095	0	0	4,875	88	365	0	48,685	0	54,013	17,239	0	36,774	0
4199999. Total Protected Cells														0		0		
9999999 Totals					92,095	0	0	4,875	88	365	0	48,685	0	54,013	17,239	0	36,774	0

NOTE: A. Report the five largest provisional commission rates included in the cedant's reinsurance treaties.

The commission rate to be reported is by contract with ceded premium in excess of \$50,000:

	1 Name of Reinsurer	2 Commission Rate	3 Ceded Premium
1.	Essent Reinsurance Ltd.	23.000	77,308,539
2.	Essent Guaranty of PA, Inc.	18.000	14,786,277
3.			
4.			
5.			

B. Report the five largest reinsurance recoverables reported in Column 15, due from any one reinsurer (based on the total recoverables, Line 9999999, Column 15), the amount of ceded premium, and indicate whether the recoverables are due from an affiliated insurer.

	1 Name of Reinsurer	2 Total Recoverables	3 Ceded Premiums	4 Affiliated
1.	Essent Reinsurance Ltd.	47,966,431	77,308,539	Yes [X] No []
2.	Essent Guaranty of PA, Inc.	6,046,584	14,786,277	Yes [X] No []
3.				Yes [] No []
4.				Yes [] No []
5.				Yes [] No []

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE ESSENT GUARANTY, INC.

SCHEDULE F - PART 4

Aging of Ceded Reinsurance as of December 31, Current Year (000 OMITTED)

1 ID Number	2 NAIC Com- pany Code	3 Name of Reinsurer	4 Domiciliary Jurisdiction	Reinsurance Recoverable on Paid Losses and Paid Loss Adjustment Expenses							12 Percentage Overdue Col. 10/Col. 11	13 Percentage More Than 120 Days Overdue Col. 9/Col. 11
				5 Current	Overdue					11 Total Due Cols. 5 + 10		
					6 1 to 29 Days	7 30 to 90 Days	8 91 to 120 Days	9 Over 120 Days	10 Total Overdue Cols. 6 + 7 + 8 + 9			
27-1440460	..13748	Essent Guaranty of PA, Inc.	PA	0					0	0	0.0	0.0
0399999. Total Authorized - Affiliates - U.S. Non-Pool - Other				0	0	0	0	0	0	0	0.0	0.0
0499999. Total Authorized - Affiliates - U.S. Non-Pool				0	0	0	0	0	0	0	0.0	0.0
0799999. Total Authorized - Affiliates - Other (Non-U.S.)				0	0	0	0	0	0	0	0.0	0.0
0899999. Total Authorized - Affiliates				0	0	0	0	0	0	0	0.0	0.0
1399999. Total Authorized				0	0	0	0	0	0	0	0.0	0.0
1799999. Total Unauthorized - Affiliates - U.S. Non-Pool				0	0	0	0	0	0	0	0.0	0.0
AA-3191273	..00000	Essent Reinsurance Ltd.	BMU	0					0	0	0.0	0.0
1999999. Total Unauthorized - Affiliates - Other (Non-U.S.) - Other				0	0	0	0	0	0	0	0.0	0.0
2099999. Total Unauthorized - Affiliates - Other (Non-U.S.)				0	0	0	0	0	0	0	0.0	0.0
2199999. Total Unauthorized - Affiliates				0	0	0	0	0	0	0	0.0	0.0
2699999. Total Unauthorized				0	0	0	0	0	0	0	0.0	0.0
3099999. Total Certified - Affiliates - U.S. Non-Pool				0	0	0	0	0	0	0	0.0	0.0
3399999. Total Certified - Affiliates - Other (Non-U.S.)				0	0	0	0	0	0	0	0.0	0.0
3499999. Total Certified - Affiliates				0	0	0	0	0	0	0	0.0	0.0
3999999. Total Certified				0	0	0	0	0	0	0	0.0	0.0
4099999. Total Authorized, Unauthorized and Certified				0	0	0	0	0	0	0	0.0	0.0
4199999. Total Protected Cells									0	0	0.0	0.0
9999999 Totals				0	0	0	0	0	0	0	0.0	0.0

SCHEDULE F - PART 5

[illegible]

- | (a) | Issuing or Confirming Bank Reference Number | Letters of Credit Code | American Bankers Association (ABA) Routing Number | Issuing or Confirming Bank Name | Letters of Credit Amount |
|-----|---|------------------------|---|---------------------------------|--------------------------|
| | | | | NONE | |

Schedule F - Part 6 - Section 1 - Provision for Reinsurance Ceded to Certified Reinsurers

N O N E

Schedule F - Part 6 - Section 1 - Bank Footnote

N O N E

Schedule F - Part 6 - Section 2 - Provision for Overdue Reinsurance Ceded to Certified Reinsurers

N O N E

Schedule F - Part 7 - Provision for Overdue Authorized Reinsurance

N O N E

Schedule F - Part 8 - Provision for Overdue Reinsurance

N O N E

SCHEDULE F - PART 9

Restatement of Balance Sheet to Identify Net Credit for Reinsurance

	1 As Reported (Net of Ceded)	2 Restatement Adjustments	3 Restated (Gross of Ceded)
ASSETS (Page 2, Col. 3)			
1. Cash and invested assets (Line 12)	1,265,325,579		1,265,325,579
2. Premiums and considerations (Line 15)	20,199,698		20,199,698
3. Reinsurance recoverable on loss and loss adjustment expense payments (Line 16.1)	0		0
4. Funds held by or deposited with reinsured companies (Line 16.2)	0		0
5. Other assets	38,084,588		38,084,588
6. Net amount recoverable from reinsurers		54,013,015	54,013,015
7. Protected cell assets (Line 27)	0		0
8. Totals (Line 28)	1,323,609,865	54,013,015	1,377,622,880
LIABILITIES (Page 3)			
9. Losses and loss adjustment expenses (Lines 1 through 3)	22,814,324	5,327,898	28,142,222
10. Taxes, expenses, and other obligations (Lines 4 through 8)	33,572,609		33,572,609
11. Unearned premiums (Line 9)	170,930,434	48,685,117	219,615,551
12. Advance premiums (Line 10)			0
13. Dividends declared and unpaid (Line 11.1 and 11.2)	0		0
14. Ceded reinsurance premiums payable (net of ceding commissions (Line 12)	17,239,434		17,239,434
15. Funds held by company under reinsurance treaties (Line 13)	0		0
16. Amounts withheld or retained by company for account of others (Line 14)			0
17. Provision for reinsurance (Line 16)			0
18. Other liabilities	500,165,929		500,165,929
19. Total liabilities excluding protected cell business (Line 26)	744,722,730	54,013,015	798,735,745
20. Protected cell liabilities (Line 27)			0
21. Surplus as regards policyholders (Line 37)	578,887,135	XXX	578,887,135
22. Totals (Line 38)	1,323,609,865	54,013,015	1,377,622,880

NOTE: Is the restatement of this exhibit the result of grossing up balances ceded to affiliates under 100 percent reinsurance or pooling arrangements? Yes [] No [X]

If yes, give full explanation:

Schedule H - Part 1

N O N E

Schedule H - Part 2 - Reserves and Liabilities

N O N E

Schedule H - Part 3 - Prior Year's Claim Reserves and Liabilities

N O N E

Schedule H - Part 4 - Reinsurance

N O N E

Schedule H - Part 5 - Health Claims

N O N E

SCHEDULE P - ANALYSIS OF LOSSES AND LOSS EXPENSES
SCHEDULE P - PART 1 - SUMMARY

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
	1 Direct and Assumed	2 Ceded	3 Net (1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received	11 Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	Number of Claims Reported Direct and Assumed
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior.....	XXX	XXX	XXX	0	0	0	0	0	0	0	0	XXX
2. 2007.....	0	0	0	0	0	0	0	0	0	0	0	XXX
3. 2008.....	0	0	0	0	0	0	0	0	0	0	0	XXX
4. 2009.....	0	0	0	0	0	0	0	0	0	0	0	XXX
5. 2010.....	210	13	197	0	0	0	0	0	0	0	0	XXX
6. 2011.....	8,179	519	7,659	0	0	0	0	0	0	0	0	XXX
7. 2012.....	41,796	3,027	38,769	646	73	19	1	0	0	0	591	XXX
8. 2013.....	123,372	10,156	113,216	1,734	206	41	4	0	0	0	1,565	XXX
9. 2014.....	223,228	24,629	198,599	2,405	228	58	7	0	0	0	2,228	XXX
10. 2015.....	324,833	53,158	271,675	3,514	480	97	23	0	0	0	3,108	XXX
11. 2016.....	414,078	82,536	331,542	893	142	40	6	0	0	0	785	XXX
12. Totals	XXX	XXX	XXX	9,192	1,129	255	41	0	0	0	8,277	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13	14	15	16	17	18	19	20	21	22			
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded				Salvage and Subrogation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstanding Direct and Assumed
1. Prior.....	0	0	0	0	0	0	0	0	0	0	0	0	XXX
2. 2007.....	0	0	0	0	0	0	0	0	0	0	0	0	XXX
3. 2008.....	0	0	0	0	0	0	0	0	0	0	0	0	XXX
4. 2009.....	0	0	0	0	0	0	0	0	0	0	0	0	XXX
5. 2010.....	0	0	0	0	0	0	0	0	0	0	0	0	XXX
6. 2011.....	0	0	0	0	0	0	0	0	0	0	0	0	XXX
7. 2012.....	76	13	6	1	0	0	0	0	0	0	0	68	XXX
8. 2013.....	204	20	16	2	2	0	0	0	0	0	0	200	XXX
9. 2014.....	793	102	60	8	7	1	0	0	0	0	0	749	XXX
10. 2015.....	5,552	923	416	69	47	8	0	0	0	0	0	5,015	XXX
11. 2016.....	19,132	3,817	1,434	285	397	79	0	0	0	0	0	16,782	XXX
12. Totals	25,757	4,875	1,932	365	453	88	0	0	0	0	0	22,814	XXX

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33	Inter- Company Pooling Participation Percentage	35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense		Losses Unpaid	Loss Expenses Unpaid
1. Prior.....	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	0	0
2. 2007.....	0	0	0	0.0	0.0	0.0	0	0		0	0
3. 2008.....	0	0	0	0.0	0.0	0.0	0	0		0	0
4. 2009.....	0	0	0	0.0	0.0	0.0	0	0		0	0
5. 2010.....	0	0	0	0.0	0.0	0.0	0	0		0	0
6. 2011.....	0	0	0	0.0	0.0	0.0	0	0		0	0
7. 2012.....	747	88	659	1.8	2.9	1.7	0	0		68	0
8. 2013.....	1,997	232	1,765	1.6	2.3	1.6	0	0		198	2
9. 2014.....	3,323	346	2,977	1.5	1.4	1.5	0	0		743	6
10. 2015.....	9,626	1,503	8,123	3.0	2.8	3.0	0	0		4,976	39
11. 2016.....	21,896	4,329	17,567	5.3	5.2	5.3	0	0		16,464	318
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	22,449	365

Note: Parts 2 and 4 are gross of all discounting, including tabular discounting. Part 1 is gross of only nontabular discounting, which is reported in Columns 32 and 33 of Part 1. The tabular discount, if any, is reported in the Notes to Financial Statements which will reconcile Part 1 with Parts 2 and 4.

SCHEDULE P - PART 2 - SUMMARY

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1 2007	2 2008	3 2009	4 2010	5 2011	6 2012	7 2013	8 2014	9 2015	10 2016	11 One Year	12 Two Year
1. Prior.....	0	0	0	0	0	0	0	0	0	0	0	0
2. 2007.....					0	0	0	0	0	0	0	0
3. 2008.....	XXX				0	0	0	0	0	0	0	0
4. 2009.....	XXX	XXX			0	0	0	0	0	0	0	0
5. 2010.....	XXX	XXX	XXX	0	0	0	0	0	0	0	0	0
6. 2011.....	XXX	XXX	XXX	XXX	57	0	0	0	0	0	0	0
7. 2012.....	XXX	XXX	XXX	XXX	XXX	1,355	758	716	688	659	(29)	(57)
8. 2013.....	XXX	XXX	XXX	XXX	XXX	XXX	2,715	2,191	1,775	1,765	(10)	(426)
9. 2014.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	6,072	3,831	2,977	(854)	(3,095)
10. 2015.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	12,477	8,123	(4,354)	XXX
11. 2016.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	17,567	XXX	XXX
12. Totals											(5,247)	(3,578)

SCHEDULE P - PART 3 - SUMMARY

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1	2	3	4	5	6	7	8	9	10		
	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016		
1. Prior.....	.000	0	0	0	0	0	0	0	0	0	XXX	XXX
2. 2007.....					0	0	0	0	0	0	XXX	XXX
3. 2008.....	XXX				0	0	0	0	0	0	XXX	XXX
4. 2009.....	XXX	XXX			0	0	0	0	0	0	XXX	XXX
5. 2010.....	XXX	XXX	XXX		0	0	0	0	0	0	XXX	XXX
6. 2011.....	XXX	XXX	XXX	XXX	0	0	0	0	0	0	XXX	XXX
7. 2012.....	XXX	XXX	XXX	XXX	XXX	24	478	587	591	591	XXX	XXX
8. 2013.....	XXX	XXX	XXX	XXX	XXX	XXX	229	822	1,324	1,565	XXX	XXX
9. 2014.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	119	1,427	2,228	XXX	XXX
10. 2015.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	474	3,108	XXX	XXX
11. 2016.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	785	XXX	XXX

SCHEDULE P - PART 4 - SUMMARY

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
1. Prior.....	0	0	0	0	0	0	0	0	0	0
2. 2007.....					0	0	0	0	0	0
3. 2008.....	XXX				0	0	0	0	0	0
4. 2009.....	XXX	XXX			0	0	0	0	0	0
5. 2010.....	XXX	XXX	XXX		0	0	0	0	0	0
6. 2011.....	XXX	XXX	XXX	XXX	0	0	0	0	0	0
7. 2012.....	XXX	XXX	XXX	XXX	XXX	62	19	9	7	5
8. 2013.....	XXX	XXX	XXX	XXX	XXX	XXX	170	94	31	14
9. 2014.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	408	166	52
10. 2015.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	824	347
11. 2016.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,149

Schedule P - Part 1A - Homeowners/Farmowners

NONE

Schedule P - Part 1B - Private Passenger Auto Liability/Medical

NONE

Schedule P - Part 1C - Commercial Auto/Truck Liability/Medical

NONE

Schedule P - Part 1D - Workers' Compensation (Excluding Excess Workers' Compensation)

NONE

Schedule P - Part 1E - Commercial Multiple Peril

NONE

Schedule P - Part 1F - Section 1 - Medical Professional Liability - Occurrence

NONE

Schedule P - Part 1F - Section 2 - Medical Professional Liability - Claims-Made

NONE

Schedule P - Part 1G - Special Liability (Ocean Marine, Aircraft (all perils), Boiler and Machinery)

NONE

Schedule P - Part 1H - Section 1 - Other Liability - Occurrence

NONE

Schedule P - Part 1H - Section 2 - Other Liability - Claims-Made

NONE

Schedule P - Part 1I - Special Property (Fire, Allied Lines...)

NONE

Schedule P - Part 1J - Auto Physical Damage

NONE

Schedule P - Part 1K - Fidelity/Surety

NONE

Schedule P - Part 1L - Other (Including Credit, Accident and Health)

NONE

Schedule P - Part 1M - International

N O N E

Schedule P - Part 1N - Reinsurance - Nonproportional Assumed Property

N O N E

Schedule P - Part 1O - Reinsurance - Nonproportional Assumed Liability

N O N E

Schedule P - Part 1P - Reinsurance - Nonproportional Assumed Financial Lines

N O N E

Schedule P - Part 1R - Section 1 - Products Liability - Occurrence

N O N E

Schedule P - Part 1R - Section 2 - Products Liability - Claims-Made

N O N E

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE ESSENT GUARANTY, INC.

SCHEDULE P - PART 1S - FINANCIAL GUARANTY/MORTGAGE GUARANTY

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
	1 Direct and Assumed	2 Ceded	3 Net (1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received	11 Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	Number of Claims Reported Direct and Assumed
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior.....	XXX	XXX	XXX	1,135	106	15	2	0	0	0	1,042	XXX
2. 2015.....	324,833	53,158	271,675	3,514	480	97	23	0	0	0	3,108	XXX
3. 2016.....	414,078	82,536	331,542	893	142	40	6	0	0	0	785	XXX
4. Totals.....	XXX	XXX	XXX	5,542	728	152	31	0	0	0	4,935	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13	14	15	16	17	18	19	20	21	22			
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded			
1. Prior	1,073	135	82	11	9	1	0	0	0	0	0	1,017	0
2. 2015	5,552	923	416	69	47	8	0	0	0	0	0	5,015	0
3. 2016	19,132	3,817	1,434	285	397	79	0	0	0	0	0	16,782	0
4. Totals	25,757	4,875	1,932	365	453	88	0	0	0	0	0	22,814	0

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33	Inter- Company Pooling Participation Percentage	35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense		Losses Unpaid	Loss Expenses Unpaid
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	1,009	8
2. 2015	9,626	1,503	8,123	3.0	2.8	3.0	0	0	0.0	4,976	39
3. 2016	21,896	4,329	17,567	5.3	5.2	5.3	0	0	0.0	16,464	318
4. Totals	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	22,449	365

Schedule P - Part 1T - Warranty

NONE

Schedule P - Part 2A - Homeowners/Farmowners

NONE

Schedule P - Part 2B - Private Passenger Auto Liability/Medical

NONE

Schedule P - Part 2C - Commercial Auto/Truck Liability/Medical

NONE

Schedule P - Part 2D - Workers' Compensation (Excluding Excess Workers' Compensation)

NONE

Schedule P - Part 2E - Commercial Multiple Peril

NONE

Schedule P - Part 2F - Section 1 - Medical Professional Liability - Occurrence

NONE

Schedule P - Part 2F - Section 2 - Medical Professional Liability - Claims-Made

NONE

Schedule P - Part 2G - Special Liability (Ocean Marine, Aircraft (all perils), Boiler and Machinery)

NONE

Schedule P - Part 2H - Section 1 - Other Liability - Occurrence

NONE

Schedule P - Part 2H - Section 2- Other Liability - Claims-Made

NONE

Schedule P - Part 2I - Special Property

NONE

Schedule P - Part 2J - Auto Physical Damage

NONE

Schedule P - Part 2K - Fidelity/Surety

NONE

Schedule P - Part 2L - Other (Including Credit, Accident and Health)

N O N E

Schedule P - Part 2M - International

N O N E

Schedule P - Part 2N - Reinsurance - Nonproportional Assumed Property

N O N E

Schedule P - Part 2O - Reinsurance - Nonproportional Assumed Liability

N O N E

Schedule P - Part 2P - Reinsurance - Nonproportional Assumed Financial Lines

N O N E

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE ESSENT GUARANTY, INC.

SCHEDULE P - PART 2R - SECTION 1 - PRODUCTS LIABILITY - OCCURENCE

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1 2007	2 2008	3 2009	4 2010	5 2011	6 2012	7 2013	8 2014	9 2015	10 2016	11 One Year	12 Two Year
1. Prior												
2. 2007												
3. 2008	XXX											
4. 2009	XXX	XXX										
5. 2010	XXX	XXX	XXX									
6. 2011	XXX	XXX	XXX	XXX								
7. 2012	XXX	XXX	XXX	XXX	XXX							
8. 2013	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
12. Totals												

SCHEDULE P - PART 2R - SECTION 2 - PRODUCTS LIABILITY - CLAIMS-MADE

1. Prior												
2. 2007												
3. 2008	XXX											
4. 2009	XXX	XXX										
5. 2010	XXX	XXX	XXX									
6. 2011	XXX	XXX	XXX	XXX								
7. 2012	XXX	XXX	XXX	XXX	XXX							
8. 2013	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
12. Totals												

SCHEDULE P - PART 2S - FINANCIAL GUARANTY/MORTGAGE GUARANTY

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	7,451	4,766	3,873	(893)	(3,578)
2. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	12,477	8,123	(4,354)	XXX
3. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	17,567	XXX	XXX
4. Totals											(5,247)	(3,578)

SCHEDULE P - PART 2T - WARRANTY

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
2. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
3. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
4. Totals												

Schedule P - Part 3A - Homeowners/Farmowners

NONE

Schedule P - Part 3B - Private Passenger Auto Liability/Medical

NONE

Schedule P - Part 3C - Commercial Auto/Truck Liability/Medical

NONE

Schedule P - Part 3D - Workers' Compensation (Excluding Excess Workers' Compensation)

NONE

Schedule P - Part 3E - Commercial Multiple Peril

NONE

Schedule P - Part 3F - Section 1 - Medical Professional Liability - Occurrence

NONE

Schedule P - Part 3F - Section 2 - Medical Professional Liability - Claims-Made

NONE

Schedule P - Part 3G - Special Liability

NONE

Schedule P - Part 3H - Section 1 - Other Liability - Occurrence

NONE

Schedule P - Part 3H - Section 2 - Other Liability - Claims-Made

NONE

Schedule P - Part 3I - Special Property

NONE

Schedule P - Part 3J - Auto Physical Damage

NONE

Schedule P - Part 3K - Fidelity/Surety

NONE

Schedule P - Part 3L - Other (Including Credit, Accident and Health)

NONE

Schedule P - Part 3M - International

N O N E

Schedule P - Part 3N - Reinsurance - Nonproportional Assumed Property

N O N E

Schedule P - Part 3O - Reinsurance - Nonproportional Assumed Liability

N O N E

Schedule P - Part 3P - Reinsurance - Nonproportional Assumed Financial Lines

N O N E

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE ESSENT GUARANTY, INC.

SCHEDULE P - PART 3R - SECTION 1 - PRODUCTS LIABILITY - OCCURENCE

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1	2	3	4	5	6	7	8	9	10		
	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016		
1. Prior.....	.000											
2. 2007.....												
3. 2008.....	XXX											
4. 2009.....	XXX	XXX										
5. 2010.....	XXX	XXX	XXX									
6. 2011.....	XXX	XXX	XXX	XXX								
7. 2012.....	XXX	XXX	XXX	XXX	XXX							
8. 2013.....	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2014.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2015.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
11. 2016.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			

SCHEDULE P - PART 3R - SECTION 2 - PRODUCTS LIABILITY - CLAIMS-MADE

1. Prior.....	.000											
2. 2007.....												
3. 2008.....	XXX											
4. 2009.....	XXX	XXX										
5. 2010.....	XXX	XXX	XXX									
6. 2011.....	XXX	XXX	XXX	XXX								
7. 2012.....	XXX	XXX	XXX	XXX	XXX							
8. 2013.....	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2014.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2015.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
11. 2016.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			

SCHEDULE P - PART 3S - FINANCIAL GUARANTY/MORTGAGE GUARANTY

1. Prior.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.000	1,814	2,856	XXX	XXX
2. 2015.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	474	3,108	XXX	XXX
3. 2016.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	785	XXX	XXX

SCHEDULE P - PART 3T - WARRANTY

1. Prior.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.000				
2. 2015.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
3. 2016.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			

Schedule P - Part 4A - Homeowners/Farmowners

NONE

Schedule P - Part 4B - Private Passenger Auto Liability/Medical

NONE

Schedule P - Part 4C - Commercial Auto/Truck Liability/Medical

NONE

Schedule P - Part 4D - Workers' Compensation (Excluding Excess Workers' Compensation)

NONE

Schedule P - Part 4E - Commercial Multiple Peril

NONE

Schedule P - Part 4F - Section 1 - Medical Professional Liability - Occurrence

NONE

Schedule P - Part 4F - Section 2 - Medical Professional Liability - Claims-Made

NONE

Schedule P - Part 4G - Special Liability

NONE

Schedule P - Part 4H - Section 1 - Other Liability - Occurrence

NONE

Schedule P - Part 4H - Section 2 - Other Liability - Claims-Made

NONE

Schedule P - Part 4I - Special Property

NONE

Schedule P - Part 4J - Auto Physical Damage

NONE

Schedule P - Part 4K - Fidelity/Surety

NONE

Schedule P - Part 4L - Other (Including Credit, Accident and Health)

NONE

Schedule P - Part 4M - International

N O N E

Schedule P - Part 4N - Reinsurance - Nonproportional Assumed Property

N O N E

Schedule P - Part 4O - Reinsurance - Nonproportional Assumed Liability

N O N E

Schedule P - Part 4P - Reinsurance - Nonproportional Assumed Financial Lines

N O N E

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE ESSENT GUARANTY, INC.

SCHEDULE P - PART 4R - SECTION 1 - PRODUCTS LIABILITY - OCCURENCE

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
1. Prior										
2. 2007										
3. 2008	XXX									
4. 2009	XXX	XXX								
5. 2010	XXX	XXX	XX							
6. 2011	XXX	XXX	XX	XX						
7. 2012	XXX	XXX	XX	XXX	XXX					
8. 2013	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SCHEDULE P - PART 4R - SECTION 2 - PRODUCTS LIABILITY - CLAIMS-MADE

1. Prior										
2. 2007										
3. 2008	XXX									
4. 2009	XXX	XXX								
5. 2010	XXX	XXX	XXX							
6. 2011	XXX	XXX	XX	XXX						
7. 2012	XXX	XXX	XX	XXX	XX					
8. 2013	XXX	XXX	XX	XXX	XX	XX				
9. 2014	XXX	XXX	XX	XXX	XXX	XX	XX			
10. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SCHEDULE P - PART 4S - FINANCIAL GUARANTY/MORTGAGE GUARANTY

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.511	.204	.71
2. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.824	.347
3. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,149

SCHEDULE P - PART 4T - WARRANTY

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
2. 2015	XXX	XXX	XX	XXX	XXX	XX	XXX	XXX		
3. 2016	XXX	XXX	XX	XXX	XX	XX	XX	XXX	XXX	

Schedule P - Part 5A - Homeowners/Farmowners - Section 1
N O N E

Schedule P - Part 5A - Homeowners/Farmowners - Section 2
N O N E

Schedule P - Part 5A - Homeowners/Farmowners - Section 3
N O N E

Schedule P - Part 5B - Private Passenger Auto Liability/Medical - Section 1
N O N E

Schedule P - Part 5B - Private Passenger Auto Liability/Medical - Section 2
N O N E

Schedule P - Part 5B - Private Passenger Auto Liability/Medical - Section 3
N O N E

Schedule P - Part 5C - Commercial Auto/Truck Liability/Medical - Section 1
N O N E

Schedule P - Part 5C - Commercial Auto/Truck Liability/Medical - Section 2
N O N E

Schedule P - Part 5C - Commercial Auto/Truck Liability/Medical - Section 3
N O N E

Schedule P-Part 5D-Workers' Compensation (Excluding Excess Workers' Compensation)-Section 1
N O N E

Schedule P-Part 5D-Workers' Compensation (Excluding Excess Workers' Compensation)-Section 2
N O N E

Schedule P-Part 5D-Workers' Compensation (Excluding Excess Workers' Compensation)-Section 3
N O N E

Schedule P - Part 5E - Commercial Multiple Peril - Section 1
N O N E

Schedule P - Part 5E - Commercial Multiple Peril - Section 2
N O N E

Schedule P - Part 5E - Commercial Multiple Peril - Section 3

NONE

Schedule P - Part 5F - Medical Professional Liability - Occurrence - Section 1A

NONE

Schedule P - Part 5F - Medical Professional Liability - Occurrence - Section 2A

NONE

Schedule P - Part 5F - Medical Professional Liability - Occurrence - Section 3A

NONE

Schedule P - Part 5F - Medical Professional Liability - Claims-Made - Section 1B

NONE

Schedule P - Part 5F - Medical Professional Liability - Claims-Made - Section 2B

NONE

Schedule P - Part 5F - Medical Professional Liability - Claims-Made - Section 3B

NONE

Schedule P - Part 5H - Other Liability - Occurrence - Section 1A

NONE

Schedule P - Part 5H - Other Liability - Occurrence - Section 2A

NONE

Schedule P - Part 5H - Other Liability - Occurrence - Section 3A

NONE

Schedule P - Part 5H - Other Liability - Claims-Made - Section 1B

NONE

Schedule P - Part 5H - Other Liability - Claims-Made - Section 2B

NONE

Schedule P - Part 5H - Other Liability - Claims-Made - Section 3B

NONE

Schedule P - Part 5R - Products Liability - Occurrence - Section 1A

NONE

Schedule P - Part 5R - Products Liability - Occurrence - Section 2A

NONE

Schedule P - Part 5R - Products Liability - Occurrence - Section 3A

NONE

Schedule P - Part 5R - Products Liability - Claims-Made - Section 1B

NONE

Schedule P - Part 5R - Products Liability - Claims-Made - Section 2B

NONE

Schedule P - Part 5R - Products Liability - Claims-Made - Section 3B

NONE

Schedule P - Part 5T - Warranty - Section 1

NONE

Schedule P - Part 5T - Warranty - Section 2

NONE

Schedule P - Part 5T - Warranty - Section 3

NONE

Schedule P - Part 6C - Commercial Auto/Truck Liability/Medical - Section 1

NONE

Schedule P - Part 6C - Commercial Auto/Truck Liability/Medical - Section 2

NONE

Schedule P-Part 6D-Workers' Compensation (Excluding Excess Workers' Compensation)-Section 1

NONE

Schedule P-Part 6D-Workers' Compensation (Excluding Excess Workers' Compensation)-Section 2

NONE

Schedule P - Part 6E - Commercial Multiple Peril - Section 1

NONE

Schedule P - Part 6E - Commercial Multiple Peril - Section 2

NONE

Schedule P - Part 6H - Other Liability - Occurrence - Section 1A

NONE

Schedule P - Part 6H - Other Liability - Occurrence - Section 2A

NONE

Schedule P - Part 6H - Other Liability - Claims-Made - Section 1B

NONE

Schedule P - Part 6H - Other Liability - Claims-Made - Section 2B

NONE

Schedule P - Part 6M - International - Section 1

NONE

Schedule P - Part 6M - International - Section 2

NONE

Schedule P - Part 6N- Reinsurance A - Nonproportional Assumed Property - Section 1

NONE

Schedule P - Part 6N- Reinsurance A - Nonproportional Assumed Property - Section 2

NONE

Schedule P - Part 6O - Reinsurance B - Nonproportional Liability - Section 1

NONE

Schedule P - Part 6O - Reinsurance B - Nonproportional Assumed Liability - Section 2

NONE

Schedule P - Part 6R - Products Liability - Occurrence - Section 1A

NONE

Schedule P - Part 6R - Products Liability - Occurrence - Section 2A

NONE

Schedule P - Part 6R - Products Liability - Claims-Made - Section 1B

NONE

Schedule P - Part 6R - Products Liability - Claims-Made - Section 2B

NONE

Schedule P - Part 7A - Section 1 - Primary Loss Sensitive Contracts

N O N E

Schedule P - Part 7A - Section 2 - Primary Loss Sensitive Contracts

N O N E

Schedule P - Part 7A - Section 3 - Primary Loss Sensitive Contracts

N O N E

Schedule P - Part 7A - Section 4 - Primary Loss Sensitive Contracts

N O N E

Schedule P - Part 7A - Section 5 - Primary Loss Sensitive Contracts

N O N E

Schedule P - Part 7B - Section 1 - Reinsurance Loss Sensitive Contracts

N O N E

Schedule P - Part 7B - Section 2 - Reinsurance Loss Sensitive Contracts

N O N E

Schedule P - Part 7B - Section 3 - Reinsurance Loss Sensitive Contracts

N O N E

Schedule P - Part 7B - Section 4 - Reinsurance Loss Sensitive Contracts

N O N E

Schedule P - Part 7B - Section 5 - Reinsurance Loss Sensitive Contracts

N O N E

Schedule P - Part 7B - Section 6 - Reinsurance Loss Sensitive Contracts

N O N E

Schedule P - Part 7B - Section 7 - Reinsurance Loss Sensitive Contracts

N O N E

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE ESSENT GUARANTY, INC.

SCHEDULE P INTERROGATORIES

1. The following questions relate to yet-to-be-issued Extended Reporting Endorsements (EREs) arising from Death, Disability, or Retirement (DDR) provisions in Medical Professional Liability Claims Made insurance policies. EREs provided for reasons other than DDR are not to be included.
- 1.1 Does the company issue Medical Professional Liability Claims Made insurance policies that provide tail (also known as an extended reporting endorsement, or “ERE”) benefits in the event of Death, Disability, or Retirement (DDR) at a reduced charge or at no additional cost? Yes [] No [X]
If the answer to question 1.1 is “no”, leave the following questions blank. If the answer to question 1.1 is “yes”, please answer the following questions:
- 1.2 What is the total amount of the reserve for that provision (DDR Reserve), as reported, explicitly or not, elsewhere in this statement (in dollars)?\$
- 1.3 Does the company report any DDR reserve as Unearned Premium Reserve per SSAP #65? Yes [] No []
- 1.4 Does the company report any DDR reserve as loss or loss adjustment expense reserve? Yes [] No []
- 1.5 If the company reports DDR reserve as Unearned Premium Reserve, does that amount match the figure on the Underwriting and Investment Exhibit, Part 1A – Recapitulation of all Premiums (Page 7) Column 2, Lines 11.1 plus 11.2? Yes [] No [] N/A []
- 1.6 If the company reports DDR reserve as loss or loss adjustment expense reserve, please complete the following table corresponding to where these reserves are reported in Schedule P:

Years in Which Premiums Were Earned and Losses Were Incurred		DDR Reserve Included in Schedule P, Part 1F, Medical Professional Liability Column 24: Total Net Losses and Expenses Unpaid	
		1 Section 1: Occurrence	2 Section 2: Claims-Made
1.601	Prior		
1.602	2007		
1.603	2008		
1.604	2009		
1.605	2010		
1.606	2011		
1.607	2012		
1.608	2013		
1.609	2014		
1.610	2015		
1.611	2016		
1.612	Totals	0	0

2. The definition of allocated loss adjustment expenses (ALAE) and, therefore, unallocated loss adjustment expenses (ULAE) was changed effective January 1, 1998. This change in definition applies to both paid and unpaid expenses. Are these expenses (now reported as “ Defense and Cost Containment” and “Adjusting and Other”) reported in compliance with these definitions in this statement? Yes [X] No []
3. The Adjusting and Other expense payments and reserves should be allocated to the years in which the losses were incurred based on the number of claims reported, closed and outstanding in those years. When allocating Adjusting and Other expense between companies in a group or a pool, the Adjusting and Other expense should be allocated in the same percentage used for the loss amounts and the claim counts. For reinsurers, Adjusting and Other expense assumed should be reported according to the reinsurance contract. For Adjusting and Other expense incurred by reinsurers, or in those situations where suitable claim count information is not available, Adjusting and Other expense should be allocated by a reasonable method determined by the company and described in Interrogatory 7, below. Are they so reported in this Statement? Yes [X] No []
4. Do any lines in Schedule P include reserves that are reported gross of any discount to present value of future payments, and that are reported net of such discounts on Page 10? Yes [] No [X]

If yes, proper disclosure must be made in the Notes to Financial Statements, as specified in the Instructions. Also, the discounts must be reported in Schedule P - Part 1, Columns 32 and 33. Schedule P must be completed gross of non-tabular discounting. Work papers relating to discount calculations must be available for examination upon request.
Discounting is allowed only if expressly permitted by the state insurance department to which this Annual Statement is being filed.
5. What were the net premiums in force at the end of the year for:
(in thousands of dollars)

5.1 Fidelity
5.2 Surety
6. Claim count information is reported per claim or per claimant (Indicate which). per claim.....
If not the same in all years, explain in Interrogatory 7.
- 7.1 The information provided in Schedule P will be used by many persons to estimate the adequacy of the current loss and expense reserves, among other things. Are there any especially significant events, coverage, retention or accounting changes that have occurred that must be considered when making such analyses? Yes [] No [X]
- 7.2 (An extended statement may be attached.)
.....

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Allocated by States and Territories									
States, Etc.	1	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies Not Taken		4	5	6	7	8	9
		2	3						
	Active Status	Direct Premiums Written	Direct Premiums Earned	Dividends Paid or Credited to Policyholders on Direct Business	Direct Losses Paid (Deducting Salvage)	Direct Losses Incurred	Direct Losses Unpaid	Finance and Service Charges Not Included in Premiums	Direct Premiums Written for Federal Purchasing Groups (Included in Column 2)
1. Alabama	AL	L	5,468,617	4,753,675	0	98,735	260,255	321,788	
2. Alaska	AK	L	1,908,734	1,787,000	0	0	48,734	54,977	
3. Arizona	AZ	L	14,314,809	13,372,522	0	46,819	439,724	815,836	
4. Arkansas	AR	L	7,009,576	6,909,488	0	69,681	345,204	470,458	
5. California	CA	L	44,198,065	41,467,824	0	207,727	1,219,901	3,256,063	
6. Colorado	CO	L	13,188,739	12,157,537	0	0	319,408	575,962	
7. Connecticut	CT	L	5,156,798	4,567,069	0	73,224	378,132	695,376	
8. Delaware	DE	L	1,266,715	1,248,850	0	0	34,480	98,722	
9. District of Columbia	DC	L	904,958	881,330	0	0	57,942	57,942	
10. Florida	FL	L	28,785,251	27,725,574	0	47,067	1,365,597	2,702,593	
11. Georgia	GA	L	14,653,563	13,936,245	0	149,682	560,252	851,260	
12. Hawaii	HI	L	997,038	825,491	0	0	16,329	16,329	
13. Idaho	ID	L	4,332,697	4,305,098	0	0	(24,407)	45,771	
14. Illinois	IL	L	16,134,432	16,052,570	0	306,019	825,525	1,404,861	
15. Indiana	IN	L	7,183,031	6,970,525	0	62,211	128,463	266,833	
16. Iowa	IA	L	2,893,519	2,759,572	0	0	130,357	236,125	
17. Kansas	KS	L	3,346,597	3,479,753	0	37,845	(162,126)	65,643	
18. Kentucky	KY	L	3,292,217	3,101,617	0	90,350	69,563	160,225	
19. Louisiana	LA	L	4,058,864	3,928,548	0	197,427	701,479	836,621	
20. Maine	ME	L	1,268,569	924,608	0	0	29,217	87,921	
21. Maryland	MD	L	11,181,179	9,504,283	0	189,769	488,513	550,144	
22. Massachusetts	MA	L	11,405,053	11,111,284	0	51,950	175,127	316,058	
23. Michigan	MI	L	10,188,557	10,098,662	0	33,717	294,468	453,001	
24. Minnesota	MN	L	13,350,977	12,216,891	0	116,213	439,671	633,618	
25. Mississippi	MS	L	1,705,043	1,637,513	0	223,184	146,198	53,155	
26. Missouri	MO	L	7,795,743	7,652,569	0	111,031	61,003	149,112	
27. Montana	MT	L	1,517,958	1,342,945	0	(35,066)	(32,567)	92,301	
28. Nebraska	NE	L	2,805,655	2,791,270	0	48,755	156,711	156,333	
29. Nevada	NV	L	5,675,547	5,093,343	0	160,718	182,596	214,957	
30. New Hampshire	NH	L	1,993,442	1,661,541	0	67,458	115,172	79,708	
31. New Jersey	NJ	L	13,984,572	13,456,230	0	192,187	325,262	897,735	
32. New Mexico	NM	L	2,746,638	2,564,393	0	127,082	292,217	338,455	
33. New York	NY	L	12,616,704	12,269,052	0	76,704	227,635	1,437,972	
34. North Carolina	NC	L	16,058,837	15,503,704	0	131,491	355,335	735,080	
35. North Dakota	ND	L	524,502	471,355	0	0	143,122	151,949	
36. Ohio	OH	L	12,261,009	11,770,484	0	215,535	714,870	1,099,291	
37. Oklahoma	OK	L	5,639,807	5,828,169	0	217,431	612,213	647,734	
38. Oregon	OR	L	8,305,126	8,391,414	0	0	94,040	324,294	
39. Pennsylvania	PA	L	12,538,680	12,342,744	0	351,316	379,080	713,052	
40. Rhode Island	RI	L	1,340,211	1,321,811	0	0	5,667	27,266	
41. South Carolina	SC	L	7,915,265	7,813,823	0	459,141	337,966	448,409	
42. South Dakota	SD	L	691,388	660,232	0	0	65,012	90,586	
43. Tennessee	TN	L	6,666,463	6,533,660	0	55,332	61,431	206,109	
44. Texas	TX	L	37,460,288	36,452,857	0	376,863	1,799,559	2,960,456	
45. Utah	UT	L	5,328,352	5,498,696	0	65,296	133,683	351,967	
46. Vermont	VT	L	462,782	448,777	0	0	61,871	61,871	
47. Virginia	VA	L	12,489,617	10,944,345	0	178,817	342,634	526,301	
48. Washington	WA	L	19,661,149	19,702,278	0	147,932	192,031	551,201	
49. West Virginia	WV	L	846,250	823,032	0	0	60,713	73,697	
50. Wisconsin	WI	L	6,309,622	6,238,887	0	38,880	218,129	294,040	
51. Wyoming	WY	L	819,249	776,683	0	38,145	30,794	32,705	
52. American Samoa	AS	N							
53. Guam	GU	N							
54. Puerto Rico	PR	N							
55. U.S. Virgin Islands	VI	N							
56. Northern Mariana Islands	MP	N							
57. Canada	CAN	N							
58. Aggregate other alien	OT	XXX	0	0	0	0	0	0	0
59. Totals	(a) 51	432,648,454	414,077,823	0	5,026,668	15,224,185	27,689,863	0	0
DETAILS OF WRITE-INS									
58001.	XXX								
58002.	XXX								
58003.	XXX								
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX	0	0	0	0	0	0	0	0
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX	0	0	0	0	0	0	0	0

(L) Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) Registered - Non-domiciled RRGs; (Q) Qualified - Qualified or Accredited Reinsurer; (E) Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state; (N) None of the above - Not allowed to write business in the state.

Explanation of basis of allocation of premiums by states, etc.

Premiums are allocated by state based on the location of the insured property.

(a) Insert the number of L responses except for Canada and Other Alien.

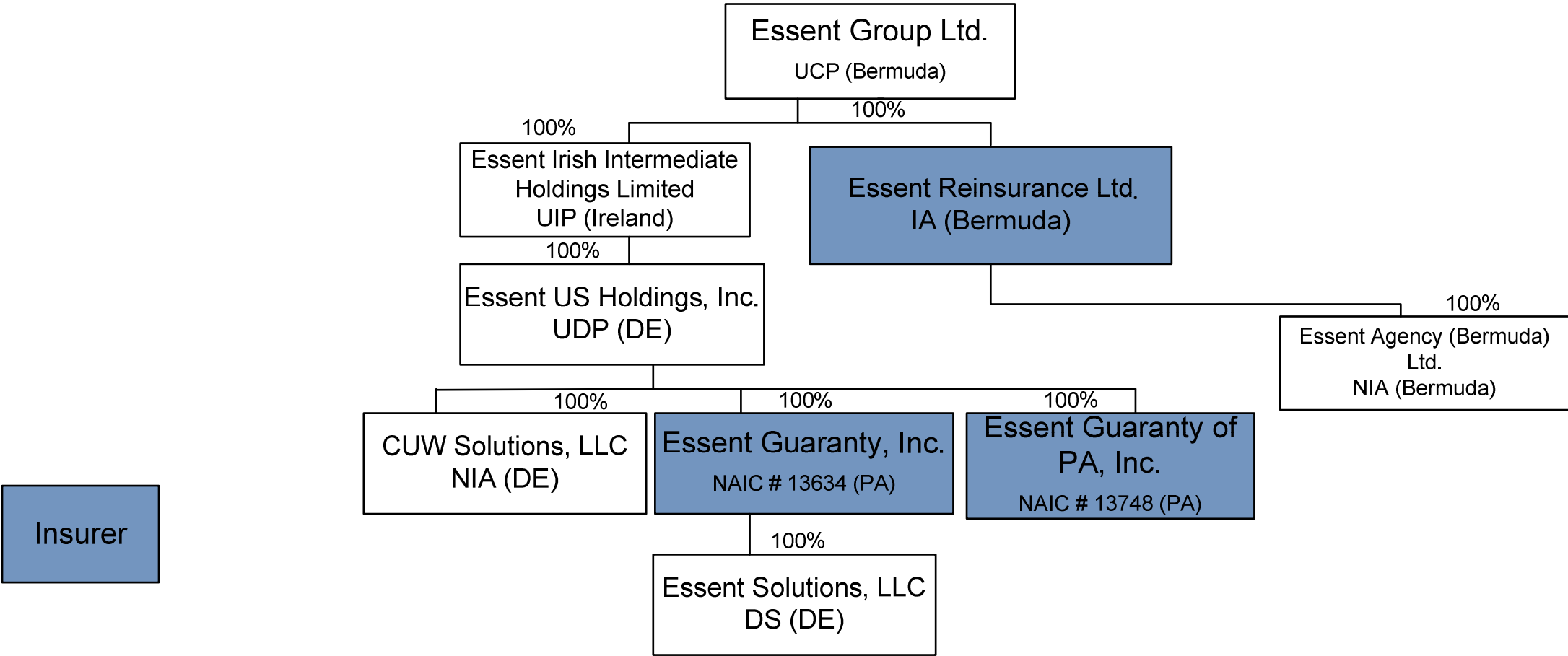
SCHEDULE T - PART 2
INTERSTATE COMPACT - EXHIBIT OF PREMIUMS WRITTEN

Allocated by States and Territories

			Direct Business Only					
			1	2	3	4	5	6
States, Etc.			Life (Group and Individual)	Annuities (Group and Individual)	Disability Income (Group and Individual)	Long-Term Care (Group and Individual)	Deposit-Type Contracts	Totals
1.	Alabama	AL						
2.	Alaska	AK						
3.	Arizona	AZ						
4.	Arkansas	AR						
5.	California	CA						
6.	Colorado	CO						
7.	Connecticut	CT						
8.	Delaware	DE						
9.	District of Columbia	DC						
10.	Florida	FL						
11.	Georgia	GA						
12.	Hawaii	HI						
13.	Idaho	ID						
14.	Illinois	IL						
15.	Indiana	IN						
16.	Iowa	IA						
17.	Kansas	KS						
18.	Kentucky	KY						
19.	Louisiana	LA						
20.	Maine	ME						
21.	Maryland	MD						
22.	Massachusetts	MA						
23.	Michigan	MI						
24.	Minnesota	MN						
25.	Mississippi	MS						
26.	Missouri	MO						
27.	Montana	MT						
28.	Nebraska	NE						
29.	Nevada	NV						
30.	New Hampshire	NH						
31.	New Jersey	NJ						
32.	New Mexico	NM						
33.	New York	NY						
34.	North Carolina	NC						
35.	North Dakota	ND						
36.	Ohio	OH						
37.	Oklahoma	OK						
38.	Oregon	OR						
39.	Pennsylvania	PA						
40.	Rhode Island	RI						
41.	South Carolina	SC						
42.	South Dakota	SD						
43.	Tennessee	TN						
44.	Texas	TX						
45.	Utah	UT						
46.	Vermont	VT						
47.	Virginia	VA						
48.	Washington	WA						
49.	West Virginia	WV						
50.	Wisconsin	WI						
51.	Wyoming	WY						
52.	American Samoa	AS						
53.	Guam	GU						
54.	Puerto Rico	PR						
55.	U.S. Virgin Islands	VI						
56.	Northern Mariana Islands	MP						
57.	Canada	CAN						
58.	Aggregate Other Alien	OT						
59.	Total							

NONE

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART



ANNUAL STATEMENT FOR THE YEAR 2016 OF THE ESSENT GUARANTY, INC.

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

[illegible]

Asterisk	Explanation

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE ESSENT GUARANTY, INC.

SCHEDULE Y

PART 2 - SUMMARY OF INSURER'S TRANSACTIONS WITH ANY AFFILIATES

[illegible]

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE ESSENT GUARANTY, INC.

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing unless specifically waived by the domiciliary state. However, in the event that your domiciliary state waives the filing requirement, your response of **WAIVED** to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

		Responses
MARCH FILING		
1.	Will an actuarial opinion be filed by March 1?	YES
2.	Will the Supplemental Compensation Exhibit be filed with the state of domicile by March 1?	YES
3.	Will the confidential Risk-based Capital Report be filed with the NAIC by March 1?.....	WAIVED
4.	Will the confidential Risk-based Capital Report be filed with the state of domicile, if required by March 1?.....	WAIVED
APRIL FILING		
5.	Will the Insurance Expense Exhibit be filed with the state of domicile and the NAIC by April 1?	YES
6.	Will Management's Discussion and Analysis be filed by April 1?	YES
7.	Will the Supplemental Investment Risk Interrogatories be filed by April 1?	YES
MAY FILING		
8.	Will this company be included in a combined annual statement which is filed with the NAIC by May 1?	YES
JUNE FILING		
9.	Will an audited financial report be filed by June 1?	YES
10.	Will Accountant's Letter of Qualifications be filed with the state of domicile and electronically with the NAIC by June 1?	YES
AUGUST FILING		
11.	Will the regulator-only (non-public) Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile and electronically with the NAIC (as a regulator-only non-public document) by August 1?	YES
The following supplemental reports are required to be filed as part of your annual statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplemental is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.		
MARCH FILING		
12.	Will Schedule SIS (Stockholder Information Supplement) be filed with the state of domicile by March 1?	NO
13.	Will the Financial Guaranty Insurance Exhibit be filed by March 1?.....	NO
14.	Will the Medicare Supplement Insurance Experience Exhibit be filed with the state of domicile and the NAIC by March 1?.....	NO
15.	Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed by March 1?	NO
16.	Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC by March 1?	NO
17.	Will the Premiums Attributed to Protected Cells Exhibit be filed by March 1?	NO
18.	Will the Reinsurance Summary Supplemental Filing for General Interrogatory 9 be filed with the state of domicile and the NAIC by March 1?	NO
19.	Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC by March 1?.....	NO
20.	Will the confidential Actuarial Opinion Summary be filed with the state of domicile, if required, by March 15 (or the date otherwise specified)?.....	YES
21.	Will the Reinsurance Attestation Supplement be filed with the state of domicile and the NAIC by March 1?	YES
22.	Will the Exceptions to the Reinsurance Attestation Supplement be filed with the state of domicile by March 1?	YES
23.	Will the Bail Bond Supplement be filed with the state of domicile and the NAIC by March 1?	NO
24.	Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC by March 1?	NO
25.	Will an approval from the reporting entity's state of domicile for relief related to the five-year rotation requirement for lead audit partner be filed electronically with the NAIC by March 1?	NO
26.	Will an approval from the reporting entity's state of domicile for relief related to the one-year cooling off period for independent CPA be filed electronically with the NAIC by March 1?	NO
27.	Will an approval from the reporting entity's state of domicile for relief related to the Requirements for Audit Committees be filed electronically with the NAIC by March 1?.....	NO
28.	Will the Supplemental Schedule for Reinsurance Counterparty Reporting Exception - Asbestos and Pollution Contracts be filed with the state of domicile and the NAIC by March 1?.....	NO
APRIL FILING		
29.	Will the Credit Insurance Experience Exhibit be filed with the state of domicile and the NAIC by April 1?	NO
30.	Will the Long-term Care Experience Reporting Forms be filed with the state of domicile and the NAIC by April 1?	NO
31.	Will the Accident and Health Policy Experience Exhibit be filed by April 1?	NO
32.	Will the Supplemental Health Care Exhibit (Parts 1, 2 and 3) be filed with the state of domicile and the NAIC by April 1?	NO
33.	Will the regulator only (non-public) Supplemental Health Care Exhibit's Expense Allocation Report be filed with the state of domicile and the NAIC by April 1?	NO
34.	Will the Cybersecurity and Identity Theft Insurance Coverage Supplement be filed with the state of domicile and the NAIC by April 1?	NO
AUGUST FILING		
35.	Will Management's Report of Internal Control Over Financial Reporting be filed with the state of domicile by August 1?	SEE EXPLANATION
Explanations:		
12.		
13.		
14.		
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34.		
35.	The Company is not required to file Management's Report Over Financial Reporting as earned premium was less than \$500 million, the reporting threshold per Section 16 of the NAIC's Model Audit Rule.	
Bar Codes:		
3.	Risk-based Capital Report [Document Identifier 390]	
4.	Risk-based Capital Report [Document Identifier 390]	
12.	SIS Stockholder Information Supplement [Document Identifier 420]	
13.	Financial Guaranty Insurance Exhibit [Document Identifier 240]	
14.	Medicare Supplement Insurance Experience Exhibit [Document Identifier 360]	
15.	Supplement A to Schedule T [Document Identifier 455]	
16.	Trusteed Surplus Statement [Document Identifier 490]	
17.	Premiums Attributed to Protected Cells Exhibit [Document Identifier 385]	
18.	Reinsurance Summary Supplemental Filing [Document Identifier 401]	

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE ESSENT GUARANTY, INC.

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

19.	Medicare Part D Coverage Supplement [Document Identifier 365]	1363420163650000000
23.	Bail Bond Supplement [Document Identifier 500]	1363420165000000000
24.	Director and Officer Insurance Coverage Supplement [Document Identifier 505]	1363420165050000000
25.	Relief from the five-year rotation requirement for lead audit partner [Document Identifier 224]	1363420162240000000
26.	Relief from the one-year cooling off period for independent CPA [Document Identifier 225]	1363420162250000000
27.	Relief from the Requirements for Audit Committees [Document Identifier 226]	1363420162260000000
28.	Reinsurance Counterparty Reporting Exception – Asbestos and Pollution Contracts [Document Identifier 555]	1363420165550000000
29.	Credit Insurance Experience Exhibit [Document Identifier 230]	1363420162300000000
30.	Long-Term Care Experience Reporting Forms [Document Identifier 306]	1363420163060000000
31.	Accident and Health Policy Experience Exhibit [Document Identifier 210]	1363420162100000000
32.	Supplemental Health Care Exhibit (Parts 1, 2 and 3) [Document Identifier 216]	1363420162160000000
33.	Supplemental Health Care Exhibit's Expense Allocation Report [Document Identifier 217]	1363420162170000000
34.	Cybersecurity and Identity Theft Insurance Coverage Supplement [Document Identifier 550]	1363420165500000000

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE ESSENT GUARANTY, INC.

OVERFLOW PAGE FOR WRITE-INS

Additional Write-ins for Underwriting and Investment Exhibit Part 3 Line 24

		1	2	3	4
		Loss Adjustment Expenses	Other Underwriting Expenses	Investment Expenses	Total
2404.	Investment Expenses			1,680,185	1,680,185
2497.	Summary of remaining write-ins for Line 24 from overflow page	0	0	1,680,185	1,680,185

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1	2	3	4	5	6
	Amount	Percentage	Amount	Securities Lending Reinvested Collateral Amount	Total (Col. 3 + 4) Amount	Percentage
1. Bonds:						
1.1 U.S. treasury securities	274,362,623	21.678	274,362,623	0	274,362,623	21.683
1.2 U.S. government agency obligations (excluding mortgage-backed securities):						
1.21 Issued by U.S. government agencies		0.000			0	0.000
1.22 Issued by U.S. government sponsored agencies		0.000			0	0.000
1.3 Non-U.S. government (including Canada, excluding mortgaged-backed securities)		0.000			0	0.000
1.4 Securities issued by states, territories, and possessions and political subdivisions in the U.S. :						
1.41 States, territories and possessions general obligations	23,826,477	1.883	23,826,477	0	23,826,477	1.883
1.42 Political subdivisions of states, territories and possessions and political subdivisions general obligations	68,512,221	5.413	68,512,221	0	68,512,221	5.415
1.43 Revenue and assessment obligations	198,391,470	15.676	198,391,470	0	198,391,470	15.679
1.44 Industrial development and similar obligations	21,371,636	1.689	21,371,636	0	21,371,636	1.689
1.5 Mortgage-backed securities (includes residential and commercial MBS):						
1.51 Pass-through securities:						
1.511 Issued or guaranteed by GNMA	37,832,797	2.989	37,832,797	0	37,832,797	2.990
1.512 Issued or guaranteed by FNMA and FHLMC	73,027,424	5.770	73,027,424	0	73,027,424	5.771
1.513 All other		0.000			0	0.000
1.52 CMOs and REMICs:						
1.521 Issued or guaranteed by GNMA, FNMA, FHLMC or VA	35,058,292	2.770	35,058,292	0	35,058,292	2.771
1.522 Issued by non-U.S. Government issuers and collateralized by mortgage-backed securities issued or guaranteed by agencies shown in Line 1.521		0.000			0	0.000
1.523 All other	50,134,022	3.961	50,134,022	0	50,134,022	3.962
2. Other debt and other fixed income securities (excluding short-term):						
2.1 Unaffiliated domestic securities (includes credit tenant loans and hybrid securities)	323,357,441	25.550	323,357,441	0	323,357,441	25.555
2.2 Unaffiliated non-U.S. securities (including Canada)	102,335,694	8.086	102,335,694	0	102,335,694	8.088
2.3 Affiliated securities		0.000			0	0.000
3. Equity interests:						
3.1 Investments in mutual funds		0.000			0	0.000
3.2 Preferred stocks:						
3.21 Affiliated		0.000			0	0.000
3.22 Unaffiliated		0.000			0	0.000
3.3 Publicly traded equity securities (excluding preferred stocks):						
3.31 Affiliated		0.000			0	0.000
3.32 Unaffiliated		0.000			0	0.000
3.4 Other equity securities:						
3.41 Affiliated	273,119	0.022	0	0	0	0.000
3.42 Unaffiliated	338,500	0.027	338,500	0	338,500	0.027
3.5 Other equity interests including tangible personal property under lease:						
3.51 Affiliated		0.000			0	0.000
3.52 Unaffiliated		0.000			0	0.000
4. Mortgage loans:						
4.1 Construction and land development		0.000			0	0.000
4.2 Agricultural		0.000			0	0.000
4.3 Single family residential properties		0.000			0	0.000
4.4 Multifamily residential properties		0.000			0	0.000
4.5 Commercial loans		0.000			0	0.000
4.6 Mezzanine real estate loans		0.000			0	0.000
5. Real estate investments:						
5.1 Property occupied by company		0.000	0		0	0.000
5.2 Property held for production of income (including \$ 0 of property acquired in satisfaction of debt)		0.000	0		0	0.000
5.3 Property held for sale (including \$ 0 property acquired in satisfaction of debt)	251,100	0.020	251,100		251,100	0.020
6. Contract loans		0.000	0		0	0.000
7. Derivatives		0.000	0		0	0.000
8. Receivables for securities	33,483	0.003	33,483	0	33,483	0.003
9. Securities Lending (Line 10, Asset Page reinvested collateral)		0.000	0	XXX	XXX	XXX
10. Cash, cash equivalents and short-term investments	56,492,399	4.464	56,492,399	0	56,492,399	4.465
11. Other invested assets		0.000			0	0.000
12. Total invested assets	1,265,598,698	100.000	1,265,325,579	0	1,265,325,579	100.000

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE ESSENT GUARANTY, INC.

SCHEDULE A - VERIFICATION BETWEEN YEARS

Real Estate

1.	Book/adjusted carrying value, December 31 of prior year	239,400
2.	Cost of acquired:	
	2.1 Actual cost at time of acquisition (Part 2, Column 6)	890,974
	2.2 Additional investment made after acquisition (Part 2, Column 9)	0
		890,974
3.	Current year change in encumbrances:	
	3.1 Totals, Part 1, Column 13	0
	3.2 Totals, Part 3, Column 11	0
		0
4.	Total gain (loss) on disposals, Part 3, Column 18	50,222
5.	Deduct amounts received on disposals, Part 3, Column 15	929,496
6.	Total foreign exchange change in book/adjusted carrying value:	
	6.1 Totals, Part 1, Column 15	0
	6.2 Totals, Part 3, Column 13	0
		0
7.	Deduct current year's other than temporary impairment recognized:	
	7.1 Totals, Part 1, Column 12	0
	7.2 Totals, Part 3, Column 10	0
		0
8.	Deduct current year's depreciation:	
	8.1 Totals, Part 1, Column 11	0
	8.2 Totals, Part 3, Column 9	0
		0
9.	Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)	251,100
10.	Deduct total nonadmitted amounts	0
11.	Statement value at end of current period (Line 9 minus Line 10)	251,100

SCHEDULE B - VERIFICATION BETWEEN YEARS

Mortgage Loans

1.	Book value/recorded investment excluding accrued interest, December 31 of prior year	
2.	Cost of acquired:	
	2.1 Actual cost at time of acquisition (Part 2, Column 7)	
	2.2 Additional investment made after acquisition (Part 2, Column 8)	
3.	Capitalized deferred interest and other:	
	3.1 Totals, Part 1, Column 12	
	3.2 Totals, Part 3, Column 11	
4.	Accrual of discount	
5.	Unrealized valuation increase (decrease):	
	5.1 Totals, Part 1, Column 9	
	5.2 Totals, Part 3, Column 8	
6.	Total gain (loss) on disposals, Part 3, Column 18	
7.	Deduct amounts received on disposals, Part 3, Column 15	
8.	Deduct amortization of premium and mortgage interest paid and commitment fees	
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest:	
	9.1 Totals, Part 1, Column 13	
	9.2 Totals, Part 3, Column 13	
10.	Deduct current year's other than temporary impairment recognized:	
	10.1 Totals, Part 1, Column 11	
	10.2 Totals, Part 3, Column 10	
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	
12.	Total valuation allowance	
13.	Subtotal (Line 11 plus 12)	
14.	Deduct total nonadmitted amounts	
15.	Statement value of mortgages owned at end of current period (Line 13 minus Line 14)	

NONE

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE ESSENT GUARANTY, INC.

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year	
2.	Cost of acquired:	
	2.1 Actual cost at time of acquisition (Part 2, Column 8)	
	2.2 Additional investment made after acquisition (Part 2, Column 9)	
3.	Capitalized deferred interest and other:	
	3.1 Totals, Part 1, Column 16	
	3.2 Totals, Part 3, Column 12	
4.	Accrual of discount	
5.	Unrealized valuation increase (decrease):	
	5.1 Totals, Part 1, Column 13	
	5.2 Totals, Part 3, Column 9	
6.	Total gain (loss) on disposals, Part 3, Column 19	
7.	Deduct amounts received on disposals, Part 3, Column 1	
8.	Deduct amortization of premium and depreciation	
9.	Total foreign exchange change in book/adjusted carrying value:	
	9.1 Totals, Part 1, Column 17	
	9.2 Totals, Part 3, Column 14	
10.	Deduct current year's other than temporary impairment recognized:	
	10.1 Totals, Part 1, Column 15	
	10.2 Totals, Part 3, Column 11	
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	
12.	Deduct total nonadmitted amounts	
13.	Statement value at end of current period (Line 11 minus Line 12)	

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year		981,189,251
2.	Cost of bonds and stocks acquired, Part 3, Column 7		454,770,198
3.	Accrual of discount		596,487
4.	Unrealized valuation increase (decrease):		
	4.1. Part 1, Column 12	(15,276)	
	4.2. Part 2, Section 1, Column 15		
	4.3. Part 2, Section 2, Column 13	1,620	
	4.4. Part 4, Column 11	124,152	110,496
5.	Total gain (loss) on disposals, Part 4, Column 19		1,643,048
6.	Deduction consideration for bonds and stocks disposed of, Part 4, Column 7		220,652,358
7.	Deduct amortization of premium		8,798,983
8.	Total foreign exchange change in book/adjusted carrying value:		
	8.1. Part 1, Column 15	0	
	8.2. Part 2, Section 1, Column 19		
	8.3. Part 2, Section 2, Column 16	0	
	8.4. Part 4, Column 15	0	0
9.	Deduct current year's other than temporary impairment recognized:		
	9.1. Part 1, Column 14	19,578	
	9.2. Part 2, Section 1, Column 17		
	9.3. Part 2, Section 2, Column 14	0	
	9.4. Part 4, Column 13	16,845	36,423
10.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)		1,208,821,716
11.	Deduct total nonadmitted amounts		273,119
12.	Statement value at end of current period (Line 10 minus Line 11)		1,208,548,597

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS					
Governments (Including all obligations guaranteed by governments)	1. United States	312,447,283	308,972,471	312,553,064	306,738,230
	2. Canada				
	3. Other Countries				
	4. Totals	312,447,283	308,972,471	312,553,064	306,738,230
U.S. States, Territories and Possessions (Direct and guaranteed)					
	5. Totals	23,826,477	23,620,090	25,370,963	21,225,000
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)					
	6. Totals	68,512,221	67,861,640	71,642,472	61,840,000
U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and their Political Subdivisions					
	7. Totals	330,333,818	329,680,785	336,075,847	303,087,470
Industrial and Miscellaneous, SVO Identified Funds and Hybrid Securities (unaffiliated)	8. United States	370,754,603	369,828,579	375,057,133	365,884,314
	9. Canada	8,345,690	8,264,312	8,335,087	8,395,000
	10. Other Countries	93,990,004	93,538,352	94,570,168	93,441,000
	11. Totals	473,090,297	471,631,244	477,962,388	467,720,314
Parent, Subsidiaries and Affiliates	12. Totals				
	13. Total Bonds	1,208,210,097	1,201,766,229	1,223,604,735	1,160,611,014
PREFERRED STOCKS					
Industrial and Miscellaneous (unaffiliated)	14. United States				
	15. Canada				
	16. Other Countries				
	17. Totals	0	0	0	
Parent, Subsidiaries and Affiliates	18. Totals				
	19. Total Preferred Stocks	0	0	0	
COMMON STOCKS					
Industrial and Miscellaneous (unaffiliated)	20. United States	338,500	338,500	338,500	
	21. Canada				
	22. Other Countries				
	23. Totals	338,500	338,500	338,500	
Parent, Subsidiaries and Affiliates	24. Totals	273,119	273,119	300,000	
	25. Total Common Stocks	611,619	611,619	638,500	
	26. Total Stocks	611,619	611,619	638,500	
	27. Total Bonds and Stocks	1,208,821,716	1,202,377,848	1,224,243,235	

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE ESSENT GUARANTY, INC.

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 10.7	9 Total from Col. 6 Prior Year	10 % From Col. 7 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
1. U.S. Governments												
1.1 NAIC 1	51,473,536	23,560,274	261,895,223	17,973,058	374,796	XXX	355,276,887	28.4	280,689,009	27.6	186,880,350	168,396,537
1.2 NAIC 2						XXX	0	0.0		0.0		0
1.3 NAIC 3						XXX	0	0.0		0.0		0
1.4 NAIC 4						XXX	0	0.0		0.0		0
1.5 NAIC 5						XXX	0	0.0		0.0		0
1.6 NAIC 6						XXX	0	0.0		0.0		0
1.7 Totals	51,473,536	23,560,274	261,895,223	17,973,058	374,796	XXX	355,276,887	28.4	280,689,009	27.6	186,880,350	168,396,537
2. All Other Governments												
2.1 NAIC 1						XXX	0	0.0		0.0		0
2.2 NAIC 2						XXX	0	0.0		0.0		0
2.3 NAIC 3						XXX	0	0.0		0.0		0
2.4 NAIC 4						XXX	0	0.0		0.0		0
2.5 NAIC 5						XXX	0	0.0		0.0		0
2.6 NAIC 6						XXX	0	0.0		0.0		0
2.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3. U.S. States, Territories and Possessions etc., Guaranteed												
3.1 NAIC 1	0	12,962,349	10,083,295	0	0	XXX	23,045,644	1.8	13,017,582	1.3	23,045,644	0
3.2 NAIC 2	0	780,833	0	0	0	XXX	780,833	0.1	797,632	0.1	780,833	0
3.3 NAIC 3						XXX	0	0.0		0.0		0
3.4 NAIC 4						XXX	0	0.0		0.0		0
3.5 NAIC 5						XXX	0	0.0		0.0		0
3.6 NAIC 6						XXX	0	0.0		0.0		0
3.7 Totals	0	13,743,182	10,083,295	0	0	XXX	23,826,477	1.9	13,815,214	1.4	23,826,477	0
4. U.S. Political Subdivisions of States, Territories and Possessions , Guaranteed												
4.1 NAIC 1	2,265,059	40,586,205	24,681,260	0	0	XXX	67,532,524	5.4	47,341,961	4.7	67,532,524	0
4.2 NAIC 2	979,698	0	0	0	0	XXX	979,698	0.1		0.0	979,698	0
4.3 NAIC 3						XXX	0	0.0		0.0		0
4.4 NAIC 4						XXX	0	0.0		0.0		0
4.5 NAIC 5						XXX	0	0.0		0.0		0
4.6 NAIC 6						XXX	0	0.0		0.0		0
4.7 Totals	3,244,757	40,586,205	24,681,260	0	0	XXX	68,512,222	5.5	47,341,961	4.7	68,512,222	0
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
5.1 NAIC 1	17,493,702	91,414,809	193,033,950	18,349,753	3,723,262	XXX	324,015,476	25.9	245,930,290	24.2	320,987,875	3,027,601
5.2 NAIC 2	0	2,279,949	4,038,393	0	0	XXX	6,318,342	0.5	9,272,507	0.9	6,318,342	0
5.3 NAIC 3						XXX	0	0.0		0.0		0
5.4 NAIC 4						XXX	0	0.0		0.0		0
5.5 NAIC 5						XXX	0	0.0		0.0		0
5.6 NAIC 6						XXX	0	0.0		0.0		0
5.7 Totals	17,493,702	93,694,758	197,072,343	18,349,753	3,723,262	XXX	330,333,818	26.4	255,202,797	25.1	327,306,217	3,027,601

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE ESSENT GUARANTY, INC.

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 10.7	9 Total from Col. 6 Prior Year	10 % From Col. 7 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
6. Industrial & Miscellaneous (Unaffiliated)												
6.1 NAIC 1	42,972,520	164,906,915	99,224,514	5,199,002	767,531	XXX	313,070,482	25.0	288,659,609	28.4	191,096,842	121,973,640
6.2 NAIC 2	13,180,591	59,723,514	80,815,576	2,375,390	0	XXX	156,095,071	12.5	130,222,655	12.8	138,295,519	17,799,552
6.3 NAIC 3	0	1,254,311	1,069,058	0	0	XXX	2,323,369	0.2	380,000	0.0	2,323,369	0
6.4 NAIC 4	54,318	220,052	221,748	86,004	0	XXX	582,122	0.0		0.0	582,122	0
6.5 NAIC 5						XXX	0	0.0		0.0		0
6.6 NAIC 6						XXX	0	0.0		0.0		0
6.7 Totals	56,207,429	226,104,792	181,330,896	7,660,396	767,531	XXX	472,071,044	37.7	419,262,264	41.3	332,297,852	139,773,192
7. Hybrid Securities												
7.1 NAIC 1						XXX	0	0.0		0.0		0
7.2 NAIC 2	0	0	1,019,253	0	0	XXX	1,019,253	0.1		0.0	0	1,019,253
7.3 NAIC 3						XXX	0	0.0		0.0		0
7.4 NAIC 4						XXX	0	0.0		0.0		0
7.5 NAIC 5						XXX	0	0.0		0.0		0
7.6 NAIC 6						XXX	0	0.0		0.0		0
7.7 Totals	0	0	1,019,253	0	0	XXX	1,019,253	0.1	0	0.0	0	1,019,253
8. Parent, Subsidiaries and Affiliates												
8.1 NAIC 1						XXX	0	0.0		0.0		0
8.2 NAIC 2						XXX	0	0.0		0.0		0
8.3 NAIC 3						XXX	0	0.0		0.0		0
8.4 NAIC 4						XXX	0	0.0		0.0		0
8.5 NAIC 5						XXX	0	0.0		0.0		0
8.6 NAIC 6						XXX	0	0.0		0.0		0
8.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
9. SVO Identified Funds												
9.1 NAIC 1	XXX	XXX	XXX	XXX	XXX		0	0.0	XXX	XXX		0
9.2 NAIC 2	XXX	XXX	XXX	XXX	XXX		0	0.0	XXX	XXX		0
9.3 NAIC 3	XXX	XXX	XXX	XXX	XXX		0	0.0	XXX	XXX		0
9.4 NAIC 4	XXX	XXX	XXX	XXX	XXX		0	0.0	XXX	XXX		0
9.5 NAIC 5	XXX	XXX	XXX	XXX	XXX		0	0.0	XXX	XXX		0
9.6 NAIC 6	XXX	XXX	XXX	XXX	XXX		0	0.0	XXX	XXX		0
9.7 Totals	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE ESSENT GUARANTY, INC.

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 10.7	9 Total from Col. 6 Prior Year	10 % From Col. 7 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
10. Total Bonds Current Year												
10.1 NAIC 1	(d) 114,204,817	333,430,552	588,918,242	41,521,813	4,865,589	0	1,082,941,013	86.6	XXX	XXX	789,543,235	293,397,778
10.2 NAIC 2	(d) 14,160,289	62,784,296	85,873,222	2,375,390	0	0	165,193,197	13.2	XXX	XXX	146,374,392	18,818,805
10.3 NAIC 3	(d) 0	1,254,311	1,069,058	0	0	0	2,323,369	0.2	XXX	XXX	2,323,369	0
10.4 NAIC 4	(d) 54,318	220,052	221,748	86,004	0	0	582,122	0.0	XXX	XXX	582,122	0
10.5 NAIC 5	(d) 0	0	0	0	0	(c) 0	0	0.0	XXX	XXX	0	0
10.6 NAIC 6	(d) 0	0	0	0	0	(c) 0	0	0.0	XXX	XXX	0	0
10.7 Totals	128,419,424	397,689,211	676,082,270	43,983,207	4,865,589	0	(b) 1,251,039,701	100.0	XXX	XXX	938,823,118	312,216,583
10.8 Line 10.7 as a % of Col. 7	10.3	31.8	54.0	3.5	0.4	0.0	100.0	XXX	XXX	XXX	75.0	25.0
11. Total Bonds Prior Year												
11.1 NAIC 1	127,254,179	295,904,003	440,054,909	12,230,360	195,000	XXX	XXX	XXX	875,638,451	86.2	655,045,212	220,593,239
11.2 NAIC 2	3,824,655	80,291,572	56,176,567	0	0	XXX	XXX	XXX	140,292,794	13.8	122,527,813	17,764,981
11.3 NAIC 3	0	380,000	0	0	0	XXX	XXX	XXX	380,000	0.0	380,000	0
11.4 NAIC 4						XXX	XXX	XXX	0	0.0	0	0
11.5 NAIC 5						XXX	XXX	XXX	(c) 0	0.0	0	0
11.6 NAIC 6						XXX	XXX	XXX	(c) 0	0.0	0	0
11.7 Totals	131,078,834	376,575,575	496,231,476	12,230,360	195,000	XXX	XXX	XXX	(b) 1,016,311,245	100.0	777,953,025	238,358,220
11.8 Line 11.7 as a % of Col. 9	12.9	37.1	48.8	1.2	0.0	XXX	XXX	XXX	100.0	XXX	76.5	23.5
12. Total Publicly Traded Bonds												
12.1 NAIC 1	102,404,932	250,433,000	392,892,626	39,497,805	4,314,872	0	789,543,235	63.1	655,045,212	64.5	789,543,235	XXX
12.2 NAIC 2	12,053,621	57,010,131	74,935,250	2,375,390	0	0	146,374,392	11.7	122,527,813	12.1	146,374,392	XXX
12.3 NAIC 3	0	1,254,311	1,069,058	0	0	0	2,323,369	0.2	380,000	0.0	2,323,369	XXX
12.4 NAIC 4	54,318	220,052	221,748	86,004	0	0	582,122	0.0	0	0.0	582,122	XXX
12.5 NAIC 5							0	0.0	0	0.0	0	XXX
12.6 NAIC 6							0	0.0	0	0.0	0	XXX
12.7 Totals	114,512,871	308,917,494	469,118,682	41,959,199	4,314,872	0	938,823,118	75.0	777,953,025	76.5	938,823,118	XXX
12.8 Line 12.7 as a % of Col. 7	12.2	32.9	50.0	4.5	0.5	0.0	100.0	XXX	XXX	XXX	100.0	XXX
12.9 Line 12.7 as a % of Line 10.7, Col. 7, Section 10	9.2	24.7	37.5	3.4	0.3	0.0	75.0	XXX	XXX	XXX	75.0	XXX
13. Total Privately Placed Bonds												
13.1 NAIC 1	11,799,885	82,997,552	196,025,616	2,024,008	550,717	0	293,397,778	23.5	220,593,239	21.7	XXX	293,397,778
13.2 NAIC 2	2,106,668	5,774,165	10,937,972	0	0	0	18,818,805	1.5	17,764,981	1.7	XXX	18,818,805
13.3 NAIC 3	0	0	0	0	0	0	0	0.0	0	0.0	XXX	0
13.4 NAIC 4	0	0	0	0	0	0	0	0.0	0	0.0	XXX	0
13.5 NAIC 5	0	0	0	0	0	0	0	0.0	0	0.0	XXX	0
13.6 NAIC 6	0	0	0	0	0	0	0	0.0	0	0.0	XXX	0
13.7 Totals	13,906,553	88,771,717	206,963,588	2,024,008	550,717	0	312,216,583	25.0	238,358,220	23.5	XXX	312,216,583
13.8 Line 13.7 as a % of Col. 7	4.5	28.4	66.3	0.6	0.2	0.0	100.0	XXX	XXX	XXX	XXX	100.0
13.9 Line 13.7 as a % of Line 10.7, Col. 7, Section 10	1.1	7.1	16.5	0.2	0.0	0.0	25.0	XXX	XXX	XXX	XXX	25.0

(a) Includes \$ 143,230,790 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes \$ current year, \$ prior year of bonds with Z designations and \$, current year \$ prior year of bonds with Z* designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement. "Z*" means the SVO could not evaluate the obligation because valuation procedures for the security class are under regulatory review.

(c) Includes \$ current year, \$ prior year of bonds with 5* designations and \$, current year \$ prior year of bonds with 6* designations. "5*" means the NAIC designation was assigned by the (SVO) in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

(d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$ 42,829,604 ; NAIC 2 \$ 0 ; NAIC 3 \$ 0 ; NAIC 4 \$ 0 ; NAIC 5 \$ 0 ; NAIC 6 \$ 0

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE ESSENT GUARANTY, INC.
SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 10.6	9 Total from Col. 6 Prior Year	10 % From Col. 7 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
1. U.S. Governments												
1.1 Issuer Obligations	45,247,455	5,457,290	252,759,828	13,727,654	0	XXX	317,192,227	25.4	260,050,854	25.6	148,795,690	168,396,537
1.2 Residential Mortgage-Backed Securities	6,226,081	18,102,984	9,135,395	4,245,404	374,796	XXX	38,084,660	3.0	20,638,155	2.0	38,084,660	0
1.3 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		0
1.4 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		0
1.5 Totals	51,473,536	23,560,274	261,895,223	17,973,058	374,796	XXX	355,276,887	28.4	280,689,009	27.6	186,880,350	168,396,537
2. All Other Governments												
2.1 Issuer Obligations						XXX	0	0.0		0.0		0
2.2 Residential Mortgage-Backed Securities						XXX	0	0.0		0.0		0
2.3 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		0
2.4 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		0
2.5 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3. U.S. States, Territories and Possessions, Guaranteed												
3.1 Issuer Obligations	0	13,743,182	10,083,295	0	0	XXX	23,826,477	1.9	13,815,214	1.4	23,826,477	0
3.2 Residential Mortgage-Backed Securities						XXX	0	0.0		0.0		0
3.3 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		0
3.4 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		0
3.5 Totals	0	13,743,182	10,083,295	0	0	XXX	23,826,477	1.9	13,815,214	1.4	23,826,477	0
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.1 Issuer Obligations	3,244,757	40,586,205	24,681,260	0	0	XXX	68,512,222	5.5	47,341,961	4.7	68,512,222	0
4.2 Residential Mortgage-Backed Securities						XXX	0	0.0		0.0		0
4.3 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		0
4.4 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		0
4.5 Totals	3,244,757	40,586,205	24,681,260	0	0	XXX	68,512,222	5.5	47,341,961	4.7	68,512,222	0
5. U.S. Special Revenue & Special Assessment Obligations etc., Non-Guaranteed												
5.1 Issuer Obligations	4,616,625	47,732,658	151,838,172	125,000	0	XXX	204,312,455	16.3	183,859,258	18.1	202,312,455	2,000,000
5.2 Residential Mortgage-Backed Securities	12,619,256	38,907,849	30,143,670	17,895,566	3,723,262	XXX	103,289,603	8.3	54,865,403	5.4	102,262,002	1,027,601
5.3 Commercial Mortgage-Backed Securities	1,669	2,574,039	1,968,542	0	0	XXX	4,544,250	0.4	4,747,072	0.5	4,544,250	0
5.4 Other Loan-Backed and Structured Securities	256,152	4,480,212	13,121,959	329,187	0	XXX	18,187,510	1.5	11,731,064	1.2	18,187,510	0
5.5 Totals	17,493,702	93,694,758	197,072,343	18,349,753	3,723,262	XXX	330,333,818	26.4	255,202,797	25.1	327,306,217	3,027,601
6. Industrial and Miscellaneous												
6.1 Issuer Obligations	28,059,792	136,561,308	141,083,366	4,591,180	0	XXX	310,295,646	24.8	253,281,778	24.9	259,745,279	50,550,367
6.2 Residential Mortgage-Backed Securities	16,722	66,886	83,608	167,216	165,822	XXX	500,254	0.0	1,287,349	0.1	0	500,254
6.3 Commercial Mortgage-Backed Securities	13,266,743	8,023,907	24,564,453	891,116	381,283	XXX	47,127,502	3.8	53,048,960	5.2	32,046,829	15,080,673
6.4 Other Loan-Backed and Structured Securities	14,864,172	81,452,691	15,599,469	2,010,884	220,426	XXX	114,147,642	9.1	111,644,177	11.0	40,505,744	73,641,898
6.5 Totals	56,207,429	226,104,792	181,330,896	7,660,396	767,531	XXX	472,071,044	37.7	419,262,264	41.3	332,297,852	139,773,192
7. Hybrid Securities												
7.1 Issuer Obligations	0	0	1,019,253	0	0	XXX	1,019,253	0.1		0.0	0	1,019,253
7.2 Residential Mortgage-Backed Securities						XXX	0	0.0		0.0		0
7.3 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		0
7.4 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		0
7.5 Totals	0	0	1,019,253	0	0	XXX	1,019,253	0.1	0	0.0	0	1,019,253
8. Parent, Subsidiaries and Affiliates												
8.1 Issuer Obligations						XXX	0	0.0		0.0		0
8.2 Residential Mortgage-Backed Securities						XXX	0	0.0		0.0		0
8.3 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		0
8.4 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		0
8.5 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE ESSENT GUARANTY, INC.

SCHEDULE D - PART 1A - SECTION 2 (Continued)

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 10.6	9 Total from Col. 6 Prior Year	10 % From Col. 7 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
9. SVO Identified Funds												
9.1 Exchange Traded Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX		0	0.0	XXX	XXX		0
9.2 Bond Mutual Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX		0	0.0	XXX	XXX		0
9.3 Totals	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
10. Total Bonds Current Year												
10.1 Issuer Obligations	81,168,629	244,080,643	581,465,174	18,443,834	0	XXX	925,158,280	74.0	XXX	XXX	703,192,123	221,966,157
10.2 Residential Mortgage-Backed Securities	18,862,059	57,077,719	39,362,673	22,308,186	4,263,880	XXX	141,874,517	11.3	XXX	XXX	140,346,662	1,527,855
10.3 Commercial Mortgage-Backed Securities	13,268,412	10,597,946	26,532,995	891,116	381,283	XXX	51,671,752	4.1	XXX	XXX	36,591,079	15,080,673
10.4 Other Loan-Backed and Structured Securities	15,120,324	85,932,903	28,721,428	2,340,071	220,426	XXX	132,335,152	10.6	XXX	XXX	58,693,254	73,641,898
10.5 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
10.6 Totals	128,419,424	397,689,211	676,082,270	43,983,207	4,865,589	0	1,251,039,701	100.0	XXX	XXX	938,823,118	312,216,583
10.7 Line 10.6 as a % of Col. 7	10.3	31.8	54.0	3.5	0.4	0.0	100.0	XXX	XXX	XXX	75.0	25.0
11. Total Bonds Prior Year												
11.1 Issuer Obligations	48,753,099	247,198,076	454,836,930	7,560,960	0	XXX	XXX	XXX	758,349,065	74.6	600,978,484	157,370,581
11.2 Residential Mortgage-Backed Securities	14,030,586	49,725,703	12,404,638	629,980	0	XXX	XXX	XXX	76,790,907	7.6	76,790,907	0
11.3 Commercial Mortgage-Backed Securities	31,712,213	19,993,156	6,090,663	0	0	XXX	XXX	XXX	57,796,032	5.7	46,355,589	11,440,443
11.4 Other Loan-Backed and Structured Securities	36,582,936	59,658,640	22,899,245	4,039,420	195,000	XXX	XXX	XXX	123,375,241	12.1	53,828,045	69,547,196
11.5 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
11.6 Totals	131,078,834	376,575,575	496,231,476	12,230,360	195,000	XXX	XXX	XXX	1,016,311,245	100.0	777,953,025	238,358,220
11.7 Line 11.6 as a % of Col. 9	12.9	37.1	48.8	1.2	0.0	XXX	XXX	XXX	100.0	XXX	76.5	23.5
12. Total Publicly Traded Bonds												
12.1 Issuer Obligations	74,810,051	216,338,273	393,599,965	18,443,834	0	XXX	703,192,123	56.2	600,978,484	59.1	703,192,123	XXX
12.2 Residential Mortgage-Backed Securities	17,817,736	57,010,834	39,279,064	22,140,970	4,098,058	XXX	140,346,662	11.2	76,790,907	7.6	140,346,662	XXX
12.3 Commercial Mortgage-Backed Securities	12,068,699	3,897,320	20,356,462	117,634	150,964	XXX	36,591,079	2.9	46,355,589	4.6	36,591,079	XXX
12.4 Other Loan-Backed and Structured Securities	9,816,385	31,671,067	15,883,191	1,256,761	65,850	XXX	58,693,254	4.7	53,828,045	5.3	58,693,254	XXX
12.5 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	XXX	0	0.0	XXX	XXX	0	XXX
12.6 Totals	114,512,871	308,917,494	469,118,682	41,959,199	4,314,872	0	938,823,118	75.0	777,953,025	76.5	938,823,118	XXX
12.7 Line 12.6 as a % of Col. 7	12.2	32.9	50.0	4.5	0.5	0.0	100.0	XXX	XXX	XXX	100.0	XXX
12.8 Line 12.6 as a % of Line 10.6, Col. 7, Section 10	9.2	24.7	37.5	3.4	0.3	0.0	75.0	XXX	XXX	XXX	75.0	XXX
13. Total Privately Placed Bonds												
13.1 Issuer Obligations	6,358,578	27,742,370	187,865,209	0	0	XXX	221,966,157	17.7	157,370,581	15.5	XXX	221,966,157
13.2 Residential Mortgage-Backed Securities	1,044,323	66,885	83,609	167,216	165,822	XXX	1,527,855	0.1	0	0.0	XXX	1,527,855
13.3 Commercial Mortgage-Backed Securities	1,199,713	6,700,626	6,176,533	773,482	230,319	XXX	15,080,673	1.2	11,440,443	1.1	XXX	15,080,673
13.4 Other Loan-Backed and Structured Securities	5,303,939	54,261,836	12,838,237	1,083,310	154,576	XXX	73,641,898	5.9	69,547,196	6.8	XXX	73,641,898
13.5 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	XXX	0
13.6 Totals	13,906,553	88,771,717	206,963,588	2,024,008	550,717	0	312,216,583	25.0	238,358,220	23.5	XXX	312,216,583
13.7 Line 13.6 as a % of Col. 7	4.5	28.4	66.3	0.6	0.2	0.0	100.0	XXX	XXX	XXX	XXX	100.0
13.8 Line 13.6 as a % of Line 10.6, Col. 7, Section 10	1.1	7.1	16.5	0.2	0.0	0.0	25.0	XXX	XXX	XXX	XXX	25.0

SCHEDULE DA - VERIFICATION BETWEEN YEARS

Short-Term Investments

	1	2	3	4	5
	Total	Bonds	Mortgage Loans	Other Short-term Investment Assets (a)	Investments in Parent, Subsidiaries and Affiliates
1. Book/adjusted carrying value, December 31 of prior year	20,689,580	20,689,580	0	0	0
2. Cost of short-term investments acquired	499,995,847	499,995,847	0	0	0
3. Accrual of discount	0				
4. Unrealized valuation increase (decrease)	0				
5. Total gain (loss) on disposals	692	692	0	0	0
6. Deduct consideration received on disposals	492,853,809	492,853,809	0	0	0
7. Deduct amortization of premium	2,106	2,106	0	0	0
8. Total foreign exchange change in book/adjusted carrying value	0				
9. Deduct current year's other than temporary impairment recognized	0				
10. Book adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	27,830,204	27,830,204	0	0	0
11. Deduct total nonadmitted amounts	0				
12. Statement value at end of current period (Line 10 minus Line 11)	27,830,204	27,830,204	0	0	0

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment:

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

N O N E

Schedule DB - Part B - Verification - Futures Contracts

N O N E

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

N O N E

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of
Derivatives

N O N E

SCHEDULE E - VERIFICATION BETWEEN YEARS

(Cash Equivalents)

	1	2	3
	Total	Bonds	Other (a)
1. Book/adjusted carrying value, December 31 of prior year	14,996,313	14,996,313	0
2. Cost of cash equivalents acquired	59,998,303	59,998,303	0
3. Accrual of discount	2,438	2,438	0
4. Unrealized valuation increase (decrease)	0		
5. Total gain (loss) on disposals	(1,233)	(1,233)	0
6. Deduct consideration received on disposals	59,996,421	59,996,421	0
7. Deduct amortization of premium	0		
8. Total foreign exchange change in book/adjusted carrying value	0		
9. Deduct current year's other than temporary impairment recognized	0		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	14,999,400	14,999,400	0
11. Deduct total nonadmitted amounts	0		
12. Statement value at end of current period (Line 10 minus Line 11)	14,999,400	14,999,400	0

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment:

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE ESSENT GUARANTY, INC.

SCHEDULE A - PART 1

Showing All Real Estate OWNED December 31 of Current Year

[illegible]

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE ESSENT GUARANTY, INC.

SCHEDULE A - PART 2

Showing All Real Estate ACQUIRED and Additions Made During the Year

[illegible]

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE ESSENT GUARANTY, INC.

SCHEDULE A - PART 3

Showing All Real Estate DISPOSED During the Year, Including Payments During the Final Year on "Sales Under Contract"

1	Location		4	5	6	7	8	Change in Book/Adjusted Carrying Value Less Encumbrances					14	15	16	17	18	19	20
	2	3						9	10	11	12	13							
Description of Property	City	State	Disposal Date	Name of Purchaser	Actual Cost	Expended for Additions, Permanent Improvements and Changes in Encumbrances	Book/ Adjusted Carrying Value Less Encumbrances Prior Year	Current Year's Depreciation	Other-Than-Temporary Impairment Recognized	Current Year's Change in Encumbrances	Total Change in Book/ Adjusted Carrying Value (11-9-10)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value Less Encumbrances on Disposal	Amounts Received During Year	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Gross Income Earned Less Interest Incurred on Encumbrances	Taxes, Repairs and Expenses Incurred
3308 SCENIC CIR	SARALAND	AL	.03/04/2016	Matthew Huff and Heather Huff	239,400 .....	.....	239,400 .....	.....	.....	.....	.....0	.....	239,400	240,094 .....	.....	.....694	694	.....	.....0
20921 W BLUE HERON RD	CHENEY	WA	.05/03/2016	Essent Solutions, LLC	194,650 .....	.....	.....0	.....	.....	.....	.....0	.....	194,650	194,650 .....	.....	.....0	0	.....	8,604
105 BOXWOOD LN	ROTONDA WEST	FL	.11/22/2016	Gary G Sanders and Marleen M Sanders	170,910 .....	.....	.....0	.....	.....	.....	.....0	.....	170,910	169,585 .....	.....	.....(1,325)	(1,325)	.....	956
2938 WARBLER WAY, APT 12	BOZEMAN	MT	.11/23/2016	Ellen Smith Eaton and Joseph Taylor	159,500 .....	.....	.....0	.....	.....	.....	.....0	.....	159,500	199,332 .....	.....	.....39,832	39,832	.....	280
3746 LINDEN AVENUE	White Bear Lake	MN	.12/23/2016	Schmitt	114,814 .....	.....	.....0	.....	.....	.....	.....0	.....	114,814	125,835 .....	.....	.....11,021	11,021	.....	355
0199999. Property Disposed					879,274	0	239,400	0	0	0	0	0	879,274	929,496	0	50,222	50,222	0	10,195
.....																			
.....																			
.....																			
.....																			
.....																			
.....																			
.....																			
.....																			
.....																			
0399999 - Totals					879,274	0	239,400	0	0	0	0	0	879,274	929,496	0	50,222	50,222	0	10,195

Schedule B - Part 1 - Mortgage Loans Owned

N O N E

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made

N O N E

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

N O N E

Schedule BA - Part 1 - Other Long-Term Invested Assets Owned

N O N E

Schedule BA - Part 2 - Other Long-Term Invested Assets Acquired and Additions Made

N O N E

Schedule BA - Part 3 - Other Long-Term Invested Assets Disposed, Transferred or Repaid

N O N E

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE ESSENT GUARANTY, INC.

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
912810-FF-0	UNITED STATES TREASURY				1	13,924,082	127.1250	13,119,300	10,320,000	13,727,654	.0	(196,428)	.0	.0	5.250	2.094	MM	70,344	541,800	03/28/2016	11/15/2028
912828-2A-7	UNITED STATES TREASURY				1	2,969,297	91.8670	2,756,010	3,000,000	2,970,212	.0	.916	.0	.0	1.500	1.612	FA	16,997	2,043	09/01/2016	08/15/2026
912828-2D-1	UNITED STATES TREASURY				1	5,989,219	94.6880	5,681,280	6,000,000	5,989,624	.0	.405	.0	.0	1.375	1.402	FA	28,032	.0	09/26/2016	08/31/2023
912828-G3-8	UNITED STATES TREASURY				1	16,916,140	99.3050	16,385,325	16,500,000	16,840,878	.0	(39,781)	.0	.0	2.250	1.965	MM	48,201	371,250	09/09/2015	11/15/2024
912828-J2-7	UNITED STATES TREASURY				1	5,280,565	97.2500	5,154,250	5,300,000	5,283,340	.0	1,832	.0	.0	2.000	2.042	FA	40,038	106,000	05/29/2015	02/15/2025
912828-K7-4	UNITED STATES TREASURY				1	3,990,462	96.7810	3,822,850	3,950,000	3,990,443	.0	(569)	.0	.0	2.000	1.866	FA	29,840	62,500	06/30/2016	08/15/2025
912828-L2-4	UNITED STATES TREASURY				1	6,284,521	98.7810	6,223,203	6,300,000	6,287,076	.0	2,179	.0	.0	1.875	1.913	FA	40,136	118,125	11/02/2015	08/31/2022
912828-M5-6	UNITED STATES TREASURY				1	1,691,706	98.6250	1,676,625	1,700,000	1,692,507	.0	.768	.0	.0	2.250	2.305	MM	4,966	38,250	12/16/2015	11/15/2025
912828-NR-7	UNITED STATES TREASURY				1	308,748	100.9450	292,741	290,000	292,100	.0	(3,581)	.0	.0	2.375	1.122	JJ	2,882	6,888	03/30/2012	07/31/2017
912828-NR-7	UNITED STATES TREASURY	SD			1	1,607,619	100.9450	1,524,270	1,510,000	1,520,935	.0	(18,644)	.0	.0	2.375	1.122	JJ	15,008	35,863	03/30/2012	07/31/2017
912828-P4-6	UNITED STATES TREASURY				1	7,932,349	93.3440	7,584,200	8,125,000	7,945,980	.0	13,632	.0	.0	1.625	1.889	FA	49,871	66,016	03/28/2016	02/15/2026
912828-Q7-8	UNITED STATES TREASURY	SD			1	1,013,367	98.0630	.995,339	1,015,000	1,013,588	.0	.221	.0	.0	1.375	1.410	AO	2,390	7,017	04/26/2016	04/30/2021
912828-R3-6	UNITED STATES TREASURY				1	1,766,320	93.1330	1,676,394	1,800,000	1,768,130	.0	1,810	.0	.0	1.625	1.832	MM	3,798	14,625	05/31/2016	05/15/2026
912828-S2-7	UNITED STATES TREASURY	SD			1	1,626,734	96.7580	1,562,642	1,615,000	1,625,627	.0	(1,107)	.0	.0	1.125	0.975	JD	9,135	.0	07/07/2016	06/30/2021
912828-SY-7	UNITED STATES TREASURY	SD			1	203,840	99.9960	204,992	205,000	204,896	.0	.250	.0	.0	0.625	0.748	MM	.113	1,281	05/23/2012	05/31/2017
912828-TW-0	UNITED STATES TREASURY	SD			1	399,605	99.9060	399,624	400,000	399,921	.0	.95	.0	.0	0.750	0.774	AO	.514	3,000	10/24/2012	10/31/2017
912828-U2-4	UNITED STATES TREASURY				1	9,806,250	96.0940	9,609,400	10,000,000	9,808,464	.0	2,214	.0	.0	2.000	2.217	MM	25,967	.0	11/15/2016	11/15/2026
912828-VK-3	UNITED STATES TREASURY	SD			1	2,009,688	100.4650	2,009,300	2,000,000	2,004,368	.0	(2,873)	.0	.0	1.375	1.227	JD	13,826	13,750	02/18/2015	06/30/2018
912828-VV-9	UNITED STATES TREASURY				1	69,583	101.5940	69,084	68,000	69,165	.0	(307)	.0	.0	2.125	1.641	FA	.491	1,445	08/19/2015	08/31/2020
912828-VV-9	UNITED STATES TREASURY	SD			1	749,042	101.5940	743,668	732,000	744,542	.0	(3,303)	.0	.0	2.125	1.641	FA	5,285	15,555	08/19/2015	08/31/2020
912828-XB-1	UNITED STATES TREASURY				1	19,489,423	97.9450	19,491,055	19,900,000	19,547,326	.0	37,628	.0	.0	2.125	2.359	MM	54,904	422,875	08/11/2015	05/15/2025
912828-XQ-8	UNITED STATES TREASURY				1	2,243,683	99.5780	2,210,632	2,220,000	2,239,310	.0	(3,254)	.0	.0	2.000	1.835	JJ	18,580	44,400	08/20/2015	07/31/2022
91362*-AA-9	Mortgage Guaranty Tax and Loss Bond	@			1	168,396,537	100.0000	168,396,537	168,396,537	168,396,537	.0	.0	.0	.0	0.000	0.000	N/A	.0	.0	12/12/2013	12/12/2023
0199999. Subtotal - Bonds - U.S. Governments - Issuer Obligations						274,668,780	XXX	271,588,719	271,346,537	274,362,623	0	(207,898)	0	0	XXX	XXX	XXX	481,317	1,872,682	XXX	XXX
36179N-Q5-0	G2 MA1376 - RMBS			4	1	9,335,076	105.6910	9,143,433	8,651,099	9,350,401	.0	15,325	.0	.0	4.000	2.140	MM	28,837	29,682	11/04/2016	10/20/2043
36179R-GA-1	G2 MA2893 - RMBS			4	1	72,917	105.6500	72,506	68,628	73,220	.0	.416	.0	.0	4.000	2.410	MM	.229	.0	07/22/2015	06/20/2045
36179R-JF-7	G2 MA2962 - RMBS			4	1	14,739,820	105.6610	14,503,476	13,726,423	14,775,838	.0	36,018	.0	.0	4.000	2.219	MM	45,755	94,555	10/05/2016	07/20/2045
36179R-LQ-0	G2 MA3035 - RMBS			4	1	13,486,030	105.6710	13,415,498	12,695,535	13,633,221	.0	149,980	.0	.0	4.000	2.294	MM	42,318	525,310	12/16/2015	08/20/2045
36201E-LN-8	GN 580933 - RMBS			4	1	121	99.9560	118	118	118	.0	(1)	.0	.0	6.000	3.879	MM	.1	.11	05/24/2011	01/15/2017
38377W-Z5-6	GNR 1199A DF - CMO/RMBS			4,5	1	250,320	99.5320	248,721	249,891	251,862	.0	(101)	.0	.0	1.107	0.984	MM	.115	2,187	05/31/2012	07/16/2041
0299999. Subtotal - Bonds - U.S. Governments - Residential Mortgage-Backed Securities						37,884,284	XXX	37,383,752	35,391,693	38,084,660	0	201,636	0	0	XXX	XXX	XXX	117,255	654,565	XXX	XXX
0599999. Total - U.S. Government Bonds						312,553,064	XXX	308,972,471	306,738,230	312,447,283	0	(6,262)	0	0	XXX	XXX	XXX	598,572	2,527,247	XXX	XXX
1099999. Total - All Other Government Bonds						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
13063B-PR-7	CALIFORNIA ST				1FE	1,692,376	106.5510	1,491,714	1,400,000	1,487,929	.0	(49,482)	.0	.0	5.000	1.350	AO	17,500	70,000	10/04/2012	10/01/2018
20772J-G4-8	CONNECTICUT ST		2		1FE	1,284,309	113.3670	1,286,715	1,135,000	1,263,916	.0	(12,939)	.0	.0	5.000	3.440	JD	2,522	56,750	05/13/2015	06/15/2032
20772J-NF-5	CONNECTICUT ST				1FE	1,582,308	107.7630	1,454,801	1,350,000	1,452,502	.0	(39,043)	.0	.0	5.000	1.920	JJ	31,125	67,500	07/24/2013	07/15/2019
20772J-PS-5	CONNECTICUT ST				1FE	1,051,686	109.9140	989,226	900,000	982,010	.0	(21,443)	.0	.0	5.000	2.360	FA	17,000	45,000	08/15/2013	08/15/2020
419791-VW-5	HAWAII ST				1FE	1,541,375	106.8460	1,335,575	1,250,000	1,340,503	.0	(48,774)	.0	.0	5.000	1.000	MM	10,417	62,500	10/19/2012	11/01/2018
452152-HJ-8	ILLINOIS ST		1		2FE	589,687	105.9730	556,358	525,000	554,888	.0	(13,182)	.0	.0	5.877	3.133	MS	10,285	30,854	05/12/2014	03/01/2019
452152-VQ-1	ILLINOIS ST				2FE	236,084	104.2850	218,999	210,000	225,945	.0	(3,617)	.0	.0	5.000	3.014	FA	4,375	10,500	02/07/2014	02/01/2021
604129-SY-3	MINNESOTA ST		2		1FE	1,605,622	109.2670	1,491,495	1,365,000	1,477,172	.0	(38,172)	.0	.0	5.000	2.000	MM	11,375	68,250	07/16/2013	11/01/2020
605581-HR-1	MISSISSIPPI ST		2		1FE	1,175,500	120.2410	1,202,410	1,000,000	1,175,086	.0	(414)	.0	.0	5.000	2.947	JD	1,250	.0	12/07/2016	12/01/2028
677521-DZ-6	OHIO STATE				1FE	1,225,040	106.0870	1,060,870	1,000,000	1,063,197	.0	(39,399)	.0	.0	5.000	0.970	FA	20,833	50,000	10/24/2012	08/01/2018
677521-MG-8	OHIO STATE				1FE	1,222,320	106.0870	1,060,870	1,000,000	1,062,707	.0	(39,079)	.0	.0	5.000	1.000	FA	20,833	50,000	11/06/2012	08/01/2018
70914P-BB-4	PENNSYLVANIA ST				1FE	1,231,150	116.6700	1,166,700	1,000,000	1,128,795	.0	(12,355)	.0	.0	5.000	2.221	MS	14,722	12,222	06/02/2016	09/15/2025
882723-F4-6	TEXAS ST				1FE	4,002,386	117.5120	3,789,762	3,225,000	3,933,649	.0	(68,737)	.0	.0	5.000	2.179	FA	67,188	101,229	01/22/2016	08/01/2025
93974C-AG-2	WASHINGTON ST				1FE	1,216,090	105.8120	1,058,120	1,000,000	1,057,082	.0	(37,512)	.0	.0	5.000	1.151	JJ	25,000	50,000	08/10/2012	07/01/2018
93974D-UE-6	WASHINGTON ST		2		1FE	2,535,180	120.0890	2,401,780	2,000,000	2,491,849	.0	(43,331)	.0	.0	5.000	2.001	JJ	50,000	37,500	01/21/2016	07/01/2026
97705L-NA-1	WISCONSIN ST				1FE	1,602,210	108.2850	1,463,631	1,365,000	1,463,631	.0	(41,091)	.0	.0	5.000	1.820	MM	11,375	68,250	07/16/2013	05/01/2019
97705L-UC-9	WISCONSIN ST		2		1FE	1,577,640	105.1070	1,576,605	1,500,000	1,575,617	.0	(2,023)	.0	.0	5.000	1.170	MM	12,500	.0	12/14/2016	05/01/2019
1199999. Subtotal - Bonds - U.S. States, Territories and Possessions - Issuer Obligations						25,370,963	XXX	23,620,090	21,225,000	23,826,477	0	(510,593)	0	0	XXX	XXX	XXX	328,300	780,556	XXX	XXX
1799999. Total - U.S. States, Territories and Possessions Bonds						25,370,963	XXX	23,620,090	21,225,000	23,826,477	0	(510,593)	0	0	XXX	XXX	XXX	328,300	780,556	XXX	XXX

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE ESSENT GUARANTY, INC.

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization) Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
011415-PV-2	ALAMO TEX CMNTY COLLEGE DIST				1FE	1,343,547		110,2420	1,130,000	1,244,359	0	(35,401)	0	0	5.000	1.660	FA	21,344	56,500	01/30/2014	02/15/2020
012122-7K-7	ALBANY CNTY N Y				1FE	1,737,141		102,9010	1,625,000	1,661,779	0	(22,761)	0	0	3.000	1.548	FA	20,313	48,750	08/01/2013	08/01/2018
022447-WR-3	ALVIN TEX INDPST SCH DIST				1FE	1,292,383		101,0900	1,215,000	1,232,724	0	(28,704)	0	0	3.000	0.621	FA	13,770	36,450	01/09/2014	02/15/2036
107889-RS-8	BRICK TWP N J				1FE	886,262		102,5940	831,011	810,000	0	(13,106)	0	0	3.000	1.330	FA	9,180	24,300	09/21/2012	08/15/2018
117583-A7-9	BRYAN TEX INDPST SCH DIST				1FE	1,367,994		112,3340	1,150,000	1,356,519	0	(11,475)	0	0	4.000	1.630	FA	17,378	4,856	06/13/2016	02/15/2025
121637-7P-1	BURLINGTON CNTY N J				1FE	1,591,410		102,8070	1,500,000	1,531,339	0	(18,459)	0	0	3.000	1.720	MS	15,000	45,000	08/15/2013	09/01/2018
145628-WT-6	CARROLLTON TEX FMRS BRH INDPST SCH DIST				1FE	2,018,065		112,5800	1,970,150	2,010,525	0	(7,540)	0	0	5.000	1.281	FA	10,694	0	10/13/2016	02/15/2021
167501-WS-0	CHICAGO ILL BRD ED				2FE	917,290		97,1320	1,000,000	979,698	0	21,678	0	0	0.000	2.250	N/A	0	0	01/16/2014	12/01/2017
181059-UJ-3	CLARK CNTY NEV SCH DIST				1FE	3,298,108		112,6790	3,138,110	2,785,000	0	(32,915)	0	0	5.000	1.180	JD	6,189	69,238	06/17/2016	06/15/2021
181070-DQ-3	CLARK CNTY NEV WTR RECLAMATION DIST	2			1FE	2,094,453		118,8340	2,079,595	1,750,000	0	(31,068)	0	0	5.000	2.721	JJ	43,750	79,479	07/15/2015	07/01/2026
186343-J6-7	CLEVELAND OHIO				1FE	1,372,344		105,0550	1,200,000	1,256,412	0	(28,842)	0	0	4.000	1.500	JD	4,000	48,000	11/09/2012	12/01/2018
213185-HX-2	COOK CNTY ILL				1FE	1,136,540		102,9190	1,000,000	1,032,334	0	(36,766)	0	0	5.000	1.251	MN	6,389	50,000	01/17/2014	11/15/2017
25476F-PM-4	DISTRICT COLUMBIA	2			1FE	3,524,790		115,7320	3,471,960	3,417,718	0	(49,843)	0	0	5.000	2.899	JD	12,500	150,000	10/08/2014	06/01/2031
25476F-SB-5	DISTRICT COLUMBIA				1FE	1,281,170		120,2770	1,000,000	1,265,756	0	(15,414)	0	0	5.000	1.610	JD	4,167	21,944	06/13/2016	06/01/2025
26371G-OF-0	DUBLIN OHIO CITY SCH DIST				1FE	1,473,268		107,1410	1,195,000	1,285,186	0	(46,438)	0	0	5.000	1.010	JD	4,979	59,750	10/25/2012	12/01/2018
26371G-OT-0	DUBLIN OHIO CITY SCH DIST				1FE	1,045,377		116,5910	900,000	997,869	0	(14,927)	0	0	5.000	2.981	JD	3,750	45,000	08/15/2013	12/01/2022
267399-UE-1	DUXBURY MASS				1FE	1,173,260		104,6520	1,000,000	1,049,370	0	(29,355)	0	0	4.000	0.999	MS	13,333	40,000	09/06/2012	09/01/2018
283734-UC-3	EL PASO TEX				1FE	1,986,330		111,2740	1,715,000	1,952,508	0	(33,822)	0	0	5.000	1.090	FA	32,394	42,875	06/16/2016	08/15/2020
34153P-WF-1	FLORIDA ST BRD ED PUB ED				1FE	673,305		105,5500	550,000	581,547	0	(22,067)	0	0	5.000	0.910	JD	2,292	27,500	10/09/2012	06/01/2018
412707-GL-9	HARLANDALE TEX INDPST SCH DIST				1FE	886,382		100,8760	870,000	878,932	0	(5,531)	0	0	2.000	1.347	MW	6,573	16,772	08/12/2015	08/15/2045
442331-K8-6	HOUSTON TEX	2			1FE	2,264,327		116,6970	2,182,234	2,238,753	0	(25,574)	0	0	5.000	2.571	MS	31,167	35,842	03/23/2016	03/01/2028
483836-TN-2	KANE COOK & DU PAGE CNTYS ILL SCH DIST N	2			1FE	1,766,565		112,0780	1,681,170	1,715,547	0	(27,586)	0	0	5.000	2.731	JJ	37,500	75,000	01/29/2015	01/01/2027
489818-ZB-9	KENOSHA WIS				1FE	603,994		105,3570	550,000	572,207	0	(9,560)	0	0	4.000	2.149	AO	5,500	22,000	07/16/2013	04/01/2019
495278-N5-8	KING CNTY WASH SCH DIST NO 415 KENT				1FE	1,909,805		106,9440	1,545,000	1,661,913	0	(60,208)	0	0	5.000	1.000	JD	6,438	77,250	10/04/2012	12/01/2018
567090-ZD-0	MARICOPA CNTY ARIZ SCH DIST NO 11 PEORIA				1FE	1,415,502		103,5710	1,350,000	1,378,758	0	(11,085)	0	0	3.000	2.121	JJ	20,250	40,500	07/25/2013	07/01/2019
592112-HM-1	METROPOLITAN GOVT NASHVILLE & DAVIDSON C				1FE	1,196,411		105,7810	1,025,000	1,079,111	0	(35,436)	0	0	5.000	1.430	JJ	25,625	51,250	08/14/2013	07/01/2018
602366-US-3	MILWAUKEE WIS				1FE	2,374,800		111,8330	2,236,660	2,355,276	0	(19,524)	0	0	4.000	1.880	MS	26,667	22,444	06/09/2016	03/01/2026
626864-GD-8	MURRAY CITY UTAH SCH DIST				1FE	2,180,887		107,5240	1,765,000	1,907,561	0	(67,288)	0	0	5.000	1.071	FA	36,771	88,250	11/06/2012	02/01/2019
645020-UB-9	NEW HAVEN CONN				1FE	2,123,366		104,6010	1,910,000	2,024,065	0	(42,875)	0	0	4.000	1.630	FA	31,833	76,400	08/21/2014	08/01/2019
64966J-RS-7	NEW YORK N Y				1FE	1,181,690		111,5000	1,000,000	1,105,114	0	(26,748)	0	0	5.000	2.070	AO	12,500	50,000	01/24/2014	10/01/2020
64966J-VQ-6	NEW YORK N Y				1FE	1,216,860		105,9370	1,000,000	1,058,799	0	(36,531)	0	0	5.000	1.240	FA	20,833	50,000	07/25/2012	08/01/2018
691610-CF-4	OXFORD MICH CMNTY SCHS				1FE	1,880,154		116,3930	1,595,000	1,838,742	0	(29,577)	0	0	5.000	2.689	MN	13,292	98,801	07/17/2015	05/01/2024
692160-LP-7	OYSTER BAY N Y				1FE	1,150,830		111,0790	1,000,000	1,105,983	0	(17,097)	0	0	5.000	2.941	FA	18,889	50,000	04/03/2014	08/15/2022
712838-QV-6	PEORIA ARIZ				1FE	1,175,860		101,2780	1,135,000	1,145,579	0	(6,933)	0	0	2.000	1.370	JJ	11,350	22,700	07/06/2012	07/01/2018
717146-VK-7	PHARR SAN JUAN ALAMO TEX INDPST SCH DIST				1FE	1,139,900		108,5930	1,000,000	1,117,611	0	(22,289)	0	0	4.000	1.050	FA	16,667	15,111	02/18/2016	02/01/2021
720424-YR-5	PIERCE CNTY WASH SCH DIST NO 010 TACOMA				1FE	1,204,890		114,4990	1,000,000	1,180,307	0	(24,583)	0	0	5.000	1.210	JD	4,167	53,750	04/19/2016	12/01/2021
733505-RH-6	PORT ARTHUR TEX INDPST SCH DIST				1FE	1,039,500		112,5800	900,000	1,034,387	0	(5,113)	0	0	5.000	1.271	FA	7,250	0	10/11/2016	02/15/2021
741701-2S-4	PRINCE GEORGES CNTY MD				1FE	1,208,290		113,7050	1,000,000	1,196,985	0	(11,305)	0	0	4.000	1.530	JJ	21,000	0	06/14/2016	07/15/2025
741751-UB-6	PRINCE WILLIAM CNTY VA				1FE	1,494,637		109,1680	1,260,000	1,363,972	0	(39,018)	0	0	5.000	1.721	FA	26,250	63,000	07/25/2013	08/01/2019
759911-2C-3	REGIONAL TRANSN AUTH ILL	2			1FE	2,322,284		112,5440	1,975,000	2,300,321	0	(21,963)	0	0	5.000	2.980	JD	8,229	83,389	03/31/2016	06/01/2035
791697-DX-0	ST LOUIS MO SPL ADMINISTRATIVE BRD TRANS				1FE	2,695,215		111,7370	2,275,000	2,626,803	0	(68,412)	0	0	5.000	1.250	AO	28,438	68,250	02/12/2016	04/01/2021
796711-VR-7	SAN BERNARDINO CALIF CITY UNI SCH DIST				1FE	373,125		104,9230	375,000	373,779	0	240	0	0	3.710	3.788	FA	5,797	13,913	04/11/2014	08/01/2021
797355-X6-6	SAN DIEGO CALIF																				

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE ESSENT GUARANTY, INC.

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP	Description	C o d e	F o r e i g n	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization) Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
072024-TM-4	BAY AREA TOLL AUTH CALIF TOLL BRDG REV	2			1FE	850,000	100.0360	850,306	850,000	850,000	0	0	0	0	1.500	1.500	AO	3,188	12,750	07/16/2014	04/01/2047
13033L-AS-6	CALIFORNIA HEALTH FACS FING AUTH REV	2			1FE	1,797,285	111.1700	1,667,550	1,500,000	1,661,107	0	(62,667)	0	0	6.000	1.600	JJ	45,000	90,000	10/16/2014	07/01/2029
130536-FG-5	CALIFORNIA POLLUTN CTL FING AUTH SOLID W				1FE	1,000,000	99.9060	999,060	1,000,000	1,000,000	0	0	0	0	1.500	1.500	JD	1,250	15,000	05/30/2014	06/01/2018
14916Y-AN-9	CATHEDRAL CITY CALIF REDEV AGY SUCCESSOR	2			1FE	1,141,240	112.9770	1,129,770	1,000,000	1,113,165	0	(12,933)	0	0	5.000	3.301	FA	20,833	50,000	09/19/2014	08/01/2027
155048-CY-5	CENTRAL PUGET SOUND WASH REGU TRAN AUTH				1FE	1,530,288	122.1150	1,526,438	1,250,000	1,529,378	0	(909)	0	0	5.000	2.431	MM	2,083	0	12/08/2016	11/01/2026
167562-NS-2	CHICAGO ILL MIDWAY ARPT REV	2			1FE	1,066,810	108.4050	1,084,050	1,000,000	1,051,842	0	(6,265)	0	0	5.000	4.139	JJ	25,000	50,000	07/08/2014	01/01/2029
167593-HW-5	CHICAGO ILL O HARE INTL ARPT REV	2			1FE	1,067,440	110.4990	1,104,990	1,000,000	1,044,912	0	(7,964)	0	0	5.000	4.000	JJ	25,000	50,000	01/16/2014	01/01/2024
167725-AE-0	CHICAGO ILL TRAN AUTH SALES & TRANSFER T	1			1FE	762,872	108.6730	738,976	680,000	736,308	0	(10,059)	0	0	6.300	4.407	JD	3,570	42,840	02/21/2014	12/01/2021
167736-E9-4	CHICAGO ILL WTR REV				1FE	1,539,258	109.9590	1,478,949	1,345,000	1,518,640	0	(20,618)	0	0	5.000	2.171	MM	11,208	29,515	05/13/2016	11/01/2021
176553-GP-4	CITIZENS PPTY INS CORP FLA				1FE	1,148,930	109.8830	1,098,830	1,000,000	1,082,703	0	(22,954)	0	0	5.000	2.460	JD	4,167	50,000	01/14/2014	06/01/2020
178860-BQ-4	CIVICVENTURES ALASKA REV	2			1FE	1,635,287	113.8270	1,622,035	1,425,000	1,610,807	0	(18,305)	0	0	5.000	3.260	MS	23,750	71,844	08/14/2015	09/01/2027
181006-EB-9	CLARK CNTY NEV PASSENGER FAC CHARGE REV	2			1FE	1,065,540	101.7060	1,017,060	1,000,000	1,009,951	0	(19,467)	0	0	5.000	2.980	JJ	25,000	50,000	01/17/2014	07/01/2024
194469-EL-2	COLLEGE STATION TEX				1FE	1,512,227	114.3790	1,441,175	1,260,000	1,490,970	0	(21,257)	0	0	5.000	1.290	FA	30,800	0	06/15/2016	02/15/2022
200588-NB-3	COMMERCE CITY COLO SALES & USE TAX REV				1FE	507,935	116.9140	496,885	425,000	495,522	0	(7,170)	0	0	5.000	2.811	FA	8,854	21,250	03/13/2015	08/01/2026
20281P-JW-3	COMMONWEALTH FING AUTH PA REV				1FE	671,774	114.6930	648,015	565,000	653,816	0	(10,711)	0	0	5.000	2.651	JD	2,354	28,250	04/10/2015	06/01/2024
20774Y-UB-1	CONNECTICUT ST HEALTH & EDL FACS AUTH RE				1FE	2,500,000	99.1760	2,479,400	2,500,000	2,500,000	0	0	0	0	1.200	1.200	JJ	15,000	30,000	01/22/2015	07/01/2049
207758-V5-2	CONN ST HSG FIN AUTH HSG MTG FIN PG	2			1FE	874,047	104.6890	847,981	810,000	857,870	0	(6,182)	0	0	4.000	3.040	MM	4,140	33,410	03/27/2014	11/15/2044
220245-WM-2	CORPUS CHRISTI TEX UTIL SYS REV	2			1FE	1,138,680	113.3590	1,133,590	1,000,000	1,121,658	0	(12,117)	0	0	5.000	3.350	JJ	23,056	51,944	07/28/2015	07/15/2032
235036-V6-4	DALLAS FORT WORTH TEX INTL ARPT REV	2			1FE	1,726,702	113.9070	1,794,035	1,575,000	1,689,740	0	(14,424)	0	0	5.250	4.016	MM	13,781	82,688	01/15/2015	11/01/2026
235036-X7-0	DALLAS FORT WORTH TEX INTL ARPT REV	2			1FE	1,085,610	110.8660	1,108,660	1,000,000	1,062,205	0	(9,372)	0	0	5.000	3.800	MM	8,333	50,000	05/22/2014	11/01/2030
235416-6Q-2	DALLAS TEX WTRWKS & SIWR SYS REV	2			1FE	1,794,270	117.4990	1,762,485	1,500,000	1,750,626	0	(24,959)	0	0	5.000	2.830	AO	18,750	75,000	03/11/2015	10/01/2029
249182-FB-7	DENVER COLO CITY & CNTY ARPT REV				1FE	1,049,778	113.4770	1,004,271	885,000	1,011,315	0	(19,839)	0	0	5.000	2.380	MM	5,654	44,250	01/12/2015	11/15/2022
254764-JR-5	DISTRICT COLUMBIA HOSP REV	2			1FE	1,164,850	118.0590	1,180,590	1,000,000	1,146,984	0	(13,887)	0	0	5.000	3.121	JJ	23,056	41,389	08/14/2015	07/15/2027
270618-EG-2	EAST BATON ROUGE LA SEW COMM REV	2			1FE	417,578	116.3870	401,535	345,000	404,474	0	(6,525)	0	0	5.000	2.620	FA	7,188	17,250	12/10/2014	02/01/2026
359900-TV-3	FULTON CNTY GA DEV AUTH REV				1FE	646,238	117.6080	617,442	525,000	644,815	0	(1,423)	0	0	5.000	2.311	JJ	3,281	0	10/28/2016	07/01/2026
378325-BC-7	GLENDALE ARIZ TRANS EXCISE TAX REV				1FE	902,865	112.6270	844,703	750,000	859,914	0	(23,366)	0	0	5.000	1.611	JJ	18,750	37,500	01/22/2015	07/01/2021
378352-PH-5	GLENDALE ARIZ WTR & SIWR REV				1FE	1,213,870	113.6420	1,136,420	1,000,000	1,154,075	0	(32,899)	0	0	5.000	1.451	JJ	25,000	50,000	01/29/2015	07/01/2021
39081J-AK-4	GREAT LAKES WTR AUTH MICH WTR SUPPLY SYS				1FE	2,151,365	113.0300	2,062,798	1,825,000	2,146,072	0	(5,292)	0	0	5.000	2.871	JJ	16,222	0	10/14/2016	07/01/2030
414009-HM-5	HARRIS CNTY TEX CULTURAL ED FACS FIN COR	2,5			1FE	2,000,000	99.7950	1,995,900	2,000,000	2,000,000	0	0	0	0	0.990	0.989	MM	1,677	18,765	05/29/2014	12/01/2042
432308-E5-9	HILLSBOROUGH CNTY FLA AVIATION AUTH REV	2,5			1FE	936,969	110.1030	941,381	855,000	926,205	0	(7,798)	0	0	5.000	3.751	AO	10,688	42,750	07/28/2015	10/01/2033
43231Y-GC-4	HILLSBOROUGH CNTY FLA CNTY INVT TAX REV				1FE	2,097,655	118.2120	2,068,710	1,750,000	2,058,280	0	(30,494)	0	0	5.000	2.740	MM	14,583	87,500	09/10/2015	11/01/2025
442435-AC-4	HOUSTON TEX UTIL SYS REV	2			1FE	1,150,330	117.2310	1,172,310	1,000,000	1,114,585	0	(13,571)	0	0	5.000	3.240	MM	6,389	50,000	03/13/2014	05/15/2026
451295-WV-7	IDAHO HEALTH FACS AUTH REV	2			1FE	1,590,394	110.1000	1,585,440	1,440,000	1,557,828	0	(14,158)	0	0	5.000	3.689	MS	24,000	72,000	08/13/2014	03/01/2031
45129W-LX-6	IDAHO HSG & FIN ASSN				1FE	1,302,350	114.2630	1,336,877	1,170,000	1,266,064	0	(12,826)	0	0	5.000	3.580	JJ	26,975	58,500	01/15/2014	07/15/2025
45201Q-CC-6	ILL INOIS EDL FACS AUTH REVS				1FE	1,500,000	100.0060	1,500,090	1,500,000	1,500,000	0	0	0	0	1.650	1.650	JJ	12,375	24,750	01/31/2014	07/01/2025
45203H-AV-1	ILL INOIS FIN AUTH REV	2			1FE	1,125,120	114.3690	1,143,690	1,000,000	1,111,834	0	(10,580)	0	0	5.000	3.521	MM	6,389	50,000	09/17/2015	11/15/2027
452227-GY-1	ILL INOIS ST SALES TAX REV				1FE	592,737	114.5660	584,287	510,000	570,144	0	(8,339)	0	0	5.000	2.978	JD	1,133	25,500	01/13/2015	06/15/2024
452252-HN-2	ILL INOIS ST TOLL HIWY AUTH TOLL HIGHWAY R				1FE	1,176,930	113.2010	1,132,010	1,000,000	1,115,876	0	(21,918)	0	0	5.000	2.481	JD	4,167	50,000	01/29/2014	12/01/2021
45471A-NJ-7	INDIANA FIN AUTH HOSP REV				1FE	1,196,610	117.3180	1,173,180	1,000,000	1,153,002	0	(19,985)	0	0	5.000	2.571	JD				

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE ESSENT GUARANTY, INC.

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest				Dates		
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP	Description	C o d e	F o r e i g n	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization) Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
546486-BH-3	LOUISIANA ST HIW IMPT REV			2	1FE	1,154,930		1,172,050	1,000,000	1,117,219	0	(13,714)	0	0	5.000	3.218	JD	2,222	50,000	02/20/2014	06/15/2026
56052E-7K-8	MAINE ST HSG AUTH MTG PUR			2	1FE	726,593		101,8370	700,000	719,527	0	(2,546)	0	0	3.250	2.801	MN	2,907	22,910	01/29/2014	11/15/2043
57584X-UK-5	MASSACHUSETTS ST DEV FIN AGY REV			2	1FE	1,257,010		1,174,680	1,000,000	1,248,352	0	(8,658)	0	0	5.000	2.161	AO	12,500	6,250	08/03/2016	10/01/2029
575896-MQ-5	MASSACHUSETTS ST PORT AUTH REV			2	1FE	1,411,564		1,114,9780	1,220,000	1,369,685	0	(17,436)	0	0	5.000	3.150	JJ	30,500	61,000	07/10/2014	07/01/2025
576000-IU-9	MASSACHUSETTS ST SCH BLDG AUTH DEDICATED			2	1FE	1,318,781		1,115,0810	1,125,000	1,258,512	0	(21,705)	0	0	5.000	2.710	FA	21,250	56,250	02/21/2014	08/15/2024
576000-UN-1	MASSACHUSETTS ST SCH BLDG AUTH DEDICATED			2	1FE	1,245,150		1,118,4830	1,000,000	1,241,125	0	(4,025)	0	0	5.000	2.260	MN	9,028	0	10/05/2016	11/15/2031
586111-KU-9	MEMPHIS-SHELBY CNTY TENN ARPT AUTH ARPT			2	1FE	1,432,813		1,110,9780	1,250,000	1,354,751	0	(27,853)	0	0	5.750	3.200	JJ	35,938	71,875	02/06/2014	07/01/2022
59259Y-O6-9	METROPOLITAN TRANSN AUTH N Y REV			2	1FE	1,164,650		1,116,1460	1,000,000	1,121,355	0	(15,678)	0	0	5.000	3.030	MN	6,389	50,000	02/21/2014	11/15/2023
59259Y-T3-3	METROPOLITAN TRANSN AUTH N Y REV			2	1FE	1,162,420		1,114,9720	1,000,000	1,114,857	0	(17,742)	0	0	5.000	2.860	MN	6,389	50,000	03/28/2014	11/15/2022
592646-3Q-4	METROPOLITAN WASH D C ARPTS AUTH ARPT SY			2	1FE	1,824,378		1,112,7430	1,630,000	1,837,711	0	(20,987)	0	0	5.000	3.399	AO	20,375	81,500	01/24/2014	10/01/2024
593211-EK-7	MIAMI BEACH FLA HEALTH FACS AUTH HOSP RE			2	2FE	1,153,760		1,112,0340	1,000,000	1,113,683	0	(17,549)	0	0	5.000	2.881	MN	6,389	50,000	08/21/2014	11/15/2022
59333P-H5-0	MIAMI-DADE ONTY FLA AVIATION REV			2	1FE	1,121,270		1,113,1280	1,000,000	1,085,623	0	(13,320)	0	0	5.000	3.350	AO	12,500	50,000	03/13/2014	10/01/2022
59335K-BB-2	MIAMI-DADE ONTY FLA SEAPORT REV			2	1FE	1,675,200		1,113,0360	1,500,000	1,629,512	0	(16,737)	0	0	5.000	3.550	AO	18,750	75,000	02/27/2014	10/01/2023
59335K-BW-6	MIAMI-DADE ONTY FLA SEAPORT REV			2	1FE	380,614		1,105,5020	335,000	353,590	0	(10,404)	0	0	5.000	1.760	AO	4,188	16,750	05/07/2014	10/01/2018
59447P-6N-6	MICHIGAN FIN AUTH REV			2	1FE	2,180,560		1,095,660	2,000,000	2,158,209	0	(17,679)	0	0	5.000	3.790	FA	41,667	100,000	09/17/2015	08/01/2033
59447P-ZM-6	MICHIGAN FIN AUTH REV			2	1FE	529,830		1,111,9220	500,000	523,818	0	(2,645)	0	0	5.000	4.252	JJ	12,500	25,000	08/28/2014	07/01/2030
594615-FK-7	MICHIGAN ST BLDG AUTH REV			2	1FE	2,062,748		1,115,9410	1,650,000	2,049,709	0	(13,039)	0	0	5.000	2.231	AO	17,417	11,688	07/21/2016	10/15/2029
594653-7N-1	MICHIGAN ST HSG DEV AUTH SINGLE FAMILY M			2	1FE	1,318,331		1,103,1130	1,240,000	1,317,000	0	(1,330)	0	0	3.500	2.747	JD	7,957	0	09/23/2016	06/01/2047
602248-JK-5	MILWAUKEE CNTY WIS ARPT REV			2	1FE	2,168,505		1,112,0180	1,880,000	2,107,036	0	(29,091)	0	0	5.000	3.050	JD	7,833	94,000	10/23/2014	12/01/2026
604115-CU-7	MINNESOTA PUB FACS AUTH ST REVOLVING FD			2	1FE	2,194,380		1,104,9240	2,000,000	2,162,677	0	(31,703)	0	0	3.000	1.000	MS	20,000	29,667	02/10/2016	03/01/2021
641480-HJ-0	NEVADA ST HIW IMPT REV			2	1FE	1,809,750		1,116,4700	1,500,000	1,717,462	0	(33,894)	0	0	5.000	2.359	JD	6,250	75,000	02/27/2014	12/01/2022
64577B-UC-6	NEW JERSEY ECONOMIC DEV AUTH REV			1	1FE	35,000		100,2320	35,000	35,000	0	0	0	0	1.802	1.801	JD	28	0	04/24/2014	06/15/2017
64577B-UG-7	NEW JERSEY ECONOMIC DEV AUTH REV			1	1FE	190,000		99,9870	190,000	190,000	0	0	0	0	1.802	1.801	JD	152	0	04/24/2014	06/15/2017
645913-AW-4	NEW JERSEY ECONOMIC DEV AUTH ST PENSION			2	1FE	546,702		97,6910	600,000	583,923	0	13,963	0	0	0.000	2.435	N/A	0	0	04/11/2014	02/15/2018
645918-T8-6	NEW JERSEY ECONOMIC DEV AUTH REV			2	1FE	1,684,995		1,104,1040	1,500,000	1,631,579	0	(18,919)	0	0	5.000	3.410	MS	25,000	75,000	01/24/2014	03/01/2025
646139-SH-4	NEW JERSEY ST TPK AUTH TPK REV			2	1FE	1,230,000		99,7820	1,230,000	1,230,000	0	0	0	0	0.926	0.939	MON	981	10,890	07/11/2014	01/01/2024
64763H-EY-7	NEW ORLEANS LA AVIATION BRD REV			2	1FE	1,778,805		1,113,9830	1,505,000	1,736,095	0	(25,390)	0	0	5.000	2.841	JJ	37,625	75,250	04/15/2015	01/01/2025
64763H-FB-6	NEW ORLEANS LA AVIATION BRD REV			2	1FE	1,430,563		1,111,5730	1,250,000	1,401,965	0	(16,377)	0	0	5.000	3.261	JJ	31,250	62,500	02/27/2015	01/01/2028
64971Q-K3-2	NEW YORK N Y CITY TRANSITIONAL FIN AUTH			2	1FE	1,626,478		1,116,4950	1,400,000	1,561,251	0	(23,889)	0	0	5.000	2.920	FA	29,167	70,000	03/06/2014	02/01/2025
649726-DU-5	NEW YORK N Y CITY MUN WTR FIN AUTH WTR &			2	1FE	1,649,783		1,117,2020	1,395,000	1,580,239	0	(25,911)	0	0	5.000	2.741	JD	3,100	69,750	03/26/2014	06/15/2023
64990A-BV-6	NEW YORK ST DORM AUTH SALES TAX REV ST S			2	1FE	1,227,870		1,116,3210	1,000,000	1,178,934	0	(22,645)	0	0	5.000	2.290	MS	14,722	50,000	10/16/2014	03/15/2029
64990E-AZ-7	NEW YORK ST DORM AUTH ST PERS INCOME TAX			2	1FE	2,169,565		1,117,6150	1,775,000	2,162,468	0	(7,097)	0	0	5.000	2.441	FA	17,503	0	10/07/2016	02/15/2032
64990E-MQ-7	NEW YORK ST DORM AUTH ST PERS INCOME TAX			2	1FE	1,151,670		1,118,0090	1,000,000	1,113,796	0	(14,017)	0	0	5.000	3.200	FA	18,889	50,000	03/13/2014	02/15/2026
66285W-LK-0	NORTH TEX TIWY AUTH REV			2,5	1FE	500,000		100,1160	500,000	500,000	0	0	0	0	1.350	1.350	MON	572	5,791	04/10/2014	01/01/2050
66285W-LT-1	NORTH TEX TIWY AUTH REV			2	1FE	553,955		1,112,4130	500,000	542,996	0	(5,312)	0	0	5.000	3.599	JJ	12,500	25,000	11/06/2014	01/01/2031
66285W-NG-7	NORTH TEX TIWY AUTH REV			2	1FE	641,558		1,114,4420	565,000	629,899	0	(6,965)	0	0	5.000	3.351	JJ	14,125	28,250	04/09/2015	01/01/2030
663903-EY-4	NORTHEAST OHIO REGL SWR DIST WASTEWTR RE			2	1FE	1,217,200		1,118,4060	1,000,000	1,176,771	0	(20,092)	0	0	5.000	2.511	MN	6,389	50,000	12/10/2014	11/15/2026
678657-LL-9	OKLAHOMA CITY OKLA WTR UTILS TR WTR & SW			2	1FE	373,533		1,117,7760	300,000	357,820	0	(8,300)	0	0	5.000	1.840	JJ	7,500	15,000	01/14/2015	07/01/2023
678657-LM-7	OKLAHOMA CITY OKLA WTR UTILS TR WTR & SW			2	1FE	536,337		1,119,3840	425,000	515,353	0	(11,088)	0	0	5.000	1.940	JJ	10,625	21,250	01/14/2015	07/01/2024
679098-AU-8	OKLAHOMA ST CAPITOL IMPT AUTH ST FACS RE			2	1FE	1,462,800		1,115,1380	1,250,000	1,397,313	0	(24,542)	0	0	5.000	2.681	JJ	31,250	62,500	03/27/2014	07/01/2022
686087-QX-8	OREGON ST HSG & CMNTY SVCS DEPT MTG REV			2	1FE	1,301,568		1,103,9050													

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE ESSENT GUARANTY, INC.

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest				Dates		
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
		C o d e	F o r e i g n	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization) Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
CUSIP Identification	Description																				
786091-AG-3	SACRAMENTO CNTY CALIF PENSION OBLIG			1	2FE	531,178		116.5200	553,470	475,000	520,825	0	(4,177)	0	7.250	5.774	FA	14,349	34,438	05/05/2014	08/01/2025
786134-VG-8	SACRAMENTO CNTY CALIF SANTIN DIST FING AU				1FE	788,762		118.9600	773,240	650,000	768,730	0	(12,190)	0	5.000	2.611	FA	13,542	32,500	03/13/2015	08/01/2027
792070-CU-9	ST LUCIE CNTY FLA SCH DIST SALES TAX REV				1FE	1,517,550		117.2440	1,465,550	1,250,000	1,480,061	0	(23,140)	0	5.000	2.631	AO	15,625	62,500	04/10/2015	10/01/2025
796242-ST-3	SAN ANTONIO TEX ARPT SYS REV			2	1FE	1,248,834		111.9640	1,253,997	1,120,000	1,233,025	0	(11,176)	0	5.000	3.611	JJ	28,000	51,644	07/16/2015	07/01/2028
797393-EC-6	SAN DIEGO CNTY CALIF REGL ARPT AUTH ARPT				1FE	1,148,210		110.2780	1,102,780	1,000,000	1,083,628	0	(22,593)	0	5.000	2.490	JJ	25,000	50,000	01/22/2014	07/01/2020
79765R-D9-7	SAN FRANCISCO CALIF CITY & CNTY PUB UTIL			2	1FE	1,454,749		118.0560	1,446,186	1,225,000	1,420,070	0	(20,501)	0	5.000	2.840	MN	10,208	61,250	03/12/2015	11/01/2028
798029-AT-1	SAN JACINTO TEX CMNTY COLLEGE DIST REV				1FE	586,835		116.4390	582,195	500,000	575,492	0	(8,133)	0	5.000	2.900	FA	9,444	25,625	07/16/2015	02/15/2025
80182Y-AK-3	SANTA CRUZ CNTY CALIF REDEV SUCCESSOR AG				1FE	1,100,730		116.5350	1,165,350	1,000,000	1,073,734	0	(9,597)	0	5.000	3.739	MS	16,667	50,000	01/09/2014	09/01/2023
810489-PY-4	SCOTTSDALE ARIZ MUN PPTY CORP EXCISE TAX				1FE	1,262,260		119.3080	1,193,080	1,000,000	1,211,841	0	(25,987)	0	5.000	1.950	JJ	25,000	50,000	01/13/2015	07/01/2024
837147-8P-5	SOUTH CAROLINA ST PUB SVC AUTH REV			2	1FE	811,958		108.5930	760,151	700,000	773,361	0	(20,301)	0	4.500	1.420	JJ	15,750	31,500	01/28/2015	01/01/2021
83755V-WY-6	SOUTH DAKOTA ST HEALTH & EDL FACS AUTH R			2	1FE	1,455,888		115.8860	1,390,632	1,200,000	1,405,666	0	(23,447)	0	5.000	2.570	MN	10,000	60,000	10/16/2014	11/01/2025
83756C-FR-1	SOUTH DAKOTA HSG DEV AUTH			2	1FE	370,420		103.8200	358,179	345,000	364,013	0	(2,466)	0	4.000	3.099	MN	2,300	13,954	04/08/2014	11/01/2044
86460E-AW-1	SUCCESSOR AGY TO THE RICHMOND CMNTY REDE				1FE	546,875		104.1830	520,915	500,000	518,183	0	(10,703)	0	4.000	1.771	MS	6,667	20,000	03/28/2014	09/01/2018
87172N-AX-6	SYRACUSE N Y INDL DEV AGY PILOT REV			2	2FE	353,178		111.0900	338,825	305,000	352,252	0	(926)	0	5.000	3.021	JJ	3,050	0	10/06/2016	01/01/2030
876443-LJ-9	TARRANT REGL WTR DIST TEX WTR REV			2	1FE	1,590,651		118.1390	1,541,714	1,305,000	1,543,472	0	(26,064)	0	5.000	2.510	MS	21,750	65,250	02/25/2015	03/01/2027
880461-CN-6	TENNESSEE HSG DEV AGY RESIDENTIAL FIN PR			2	1FE	1,300,308		104.1360	1,249,632	1,200,000	1,276,002	0	(9,625)	0	4.000	2.990	JJ	24,000	49,466	04/24/2014	07/01/2039
88283K-AW-8	TEXAS TRANSN COMMN CENT TEX TPK SYS REV			2	2FE	677,580		108.2190	649,314	600,000	663,977	0	(7,239)	0	5.000	3.400	FA	11,333	30,000	01/22/2015	08/15/2033
88283L-JB-3	TEXAS TRANSN COMMN ST HIW FD REV				1FE	1,200,310		117.0840	1,170,840	1,000,000	1,143,765	0	(21,042)	0	5.000	2.500	AO	12,500	50,000	03/07/2014	04/01/2023
89546R-JX-3	TRI-CNTY MET TRANSN DIST ORE REV				1FE	1,270,689		116.7010	1,225,361	1,050,000	1,202,691	0	(25,064)	0	5.000	2.250	MS	17,500	52,500	01/20/2015	09/01/2022
89602N-J3-9	TRIBOROUGH BRDG & TUNL AUTH N Y REVS				1FE	771,547		111.0550	771,832	695,000	751,312	0	(7,371)	0	4.000	2.700	MN	3,552	27,800	03/04/2014	11/15/2023
914072-WC-3	UNIVERSITY ARK UNIV REV				1FE	572,375		108.8180	544,090	500,000	552,857	0	(10,418)	0	4.000	1.711	MN	3,333	20,000	01/14/2015	11/01/2021
91412G-ST-3	UNIVERSITY CALIF REVS				1FE	1,488,138		117.4100	1,467,625	1,250,000	1,429,076	0	(28,190)	0	5.000	2.494	MN	7,986	62,500	02/13/2014	05/15/2048
914301-6B-7	UNIVERSITY HOUSTON TEX UNIV REVS			2	1FE	3,396,720		108.1640	3,244,920	3,000,000	3,361,688	0	(35,032)	0	4.000	2.360	FA	45,333	59,667	01/25/2016	02/15/2027
914318-M2-3	UNIVERSITY IDAHO UNIV REVS				1FE	589,710		110.1970	550,985	500,000	557,449	0	(17,211)	0	5.000	1.370	AO	6,250	25,000	01/15/2015	04/01/2020
914318-M5-6	UNIVERSITY IDAHO UNIV REVS				1FE	701,157		115.8920	660,584	570,000	672,518	0	(15,320)	0	5.000	1.930	AO	7,125	28,500	01/15/2015	04/01/2023
914378-EH-3	UNIVERSITY KY GEN RCPTS			2	1FE	1,800,045		117.3560	1,760,340	1,500,000	1,724,651	0	(27,740)	0	5.000	2.710	AO	18,750	75,000	03/04/2014	04/01/2025
914692-U9-7	UNIVERSITY N MEX UNIV REVS			2	1FE	1,958,780		117.7720	1,854,909	1,575,000	1,884,704	0	(38,203)	0	5.000	2.120	JD	6,563	78,750	01/13/2015	06/01/2025
914716-D3-6	UNIVERSITY N C CHARLOTTE REV			2	1FE	1,618,870		116.6880	1,604,460	1,375,000	1,581,083	0	(21,814)	0	5.000	2.940	AO	17,188	68,750	03/12/2015	04/01/2028
91523N-NF-9	UNIVERSITY WASH UNIV REVS				1FE	1,700,188		113.6100	1,590,540	1,400,000	1,614,985	0	(46,908)	0	5.000	1.401	JD	5,833	70,000	01/23/2015	06/01/2021
924190-9P-0	VERMONT HSG FIN AGY			2	1FE	813,256		104.0990	785,947	755,000	799,779	0	(5,822)	0	4.000	3.032	MN	5,033	30,200	07/10/2014	11/01/2044
927063-CF-2	VILLAGE CTR CMNTY DEV DIST FLA UTIL REV			1	1FE	1,000,000		99.9680	999,680	1,000,000	1,000,000	0	0	0	2.788	2.787	AO	6,970	27,880	09/25/2014	10/01/2018
928077-GY-6	VIRGINIA PORT AUTH PORT FAC REV			2	1FE	1,428,100		120.0620	1,500,775	1,250,000	1,401,355	0	(15,156)	0	5.000	3.351	JJ	31,250	62,500	03/05/2015	07/01/2030
93265P-CP-2	WALNUT CALIF ENERGY CTR AUTH REV			2	1FE	1,163,290		118.2060	1,182,060	1,000,000	1,127,673	0	(14,917)	0	5.000	3.080	JJ	25,000	50,000	07/10/2014	01/01/2027
934860-CN-7	WARREN CNTY KY HOSP FAC REV				1FE	1,032,090		102.3890	1,023,890	1,000,000	1,005,602	0	(9,302)	0	5.000	4.019	FA	20,833	50,000	01/08/2014	08/01/2026
938120-AC-6	WASHINGTON CNTY NEB WASTEWATER & SOLID W				1FE	1,625,000		99.9600	1,625,000	1,625,000	1,625,000	0	0	0	2.375	2.375	MS	12,865	38,594	08/18/2015	09/01/2030
93978H-NX-9	WASHINGTON ST HEALTH CARE FACS AUTH REV			2	1FE	2,223,304		116.4400	2,212,360	1,900,000	2,177,323	0	(27,714)	0	5.000	3.061	FA	35,889	95,000	04/17/2015	08/15/2028
93978H-PT-6	WASHINGTON ST HEALTH CARE FACS AUTH REV				2FE	1,138,230		111.9260	1,119,260	1,000,000	1,118,742	0	(11,873)	0	5.000	3.381	JJ	25,000	50,000	04/23/2015	07/01/2026
944514-MN-5	WAYNE CNTY MICH ARPT AUTH REV			2	1FE	1,062,110		110.1390	1,101,390	1,000,000	1,041,062	0	(7,409)	0	5.000	4.070	JD	4,167	50,000	01/09/2014	12/01/2022
944514-NX-2	WAYNE CNTY MICH ARPT AUTH REV				1FE	346,440		109.4390	328,317	300,000	330,512	0	(7,375)	0	5.000	2.270					

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE ESSENT GUARANTY, INC.

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization) Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
3128MJ-YC-8	FH G08706 - RMBS			4	1	3,723,169	102.2170	3,625,971	3,547,327	3,721,225	0	(1,944)	0	0	3.500	2.761	MON	10,346	73,141	04/29/2016	05/01/2046
3128MJ-YN-4	FH G08716 - RMBS			4	1	5,355,447	102.2470	5,183,407	5,069,495	5,349,833	0	(5,613)	0	0	3.500	2.681	MON	14,786	74,378	07/20/2016	08/01/2046
3128MM-BE-2	FH G18036 - RMBS			4	1	42,330	102.4530	41,801	40,800	41,429	0	(185)	0	0	4.000	2.653	MON	136	1,695	05/24/2011	12/01/2019
3128PB-UY-8	FH J00599 - RMBS			4	1	102,509	102.4800	101,254	98,803	100,323	0	(282)	0	0	4.000	2.982	MON	329	4,105	05/24/2011	12/01/2020
3128QL-RN-3	FH 1H2593 - RMBS			4	1	467,783	104.2270	469,651	450,604	473,307	0	7,053	0	0	2.123	1.695	MON	1,626	9,227	12/23/2010	01/01/2036
3129ZL-FD-2	FH C03764 - RMBS			4	1	5,595,252	102.2600	5,389,889	5,270,770	5,604,376	0	9,124	0	0	3.500	2.507	MON	15,373	31,488	10/06/2016	02/01/2042
31294K-SM-8	FH E01424 - RMBS			4	1	8,560	102.4220	8,451	8,251	8,341	0	(51)	0	0	4.000	2.322	MON	28	352	05/24/2011	08/01/2018
3132GJ-6R-5	FH Q03880 - RMBS			4	1	1,820,953	105.3050	1,848,524	1,755,400	1,812,367	0	542	0	0	4.000	3.381	MON	5,851	71,188	11/14/2011	10/01/2041
3132GK-A3-0	FH Q03926 - RMBS			4	1	1,511,861	105.3050	1,534,752	1,457,435	1,510,746	0	(951)	0	0	4.000	3.310	MON	4,858	58,897	11/14/2011	10/01/2041
3132GK-BJ-4	FH Q03941 - RMBS			4	1	281,777	105.3050	286,044	271,633	289,983	0	3,615	0	0	4.000	2.767	MON	905	11,350	11/14/2011	10/01/2041
3132GK-BS-4	FH Q03949 - RMBS			4	1	723,327	105.3050	734,278	697,287	719,858	0	(2,090)	0	0	4.000	3.388	MON	2,324	27,948	11/14/2011	10/01/2041
3132GK-DW-3	FH Q04017 - RMBS			4	1	981,811	105.0550	975,286	928,358	987,361	0	4,140	0	0	4.000	2.825	MON	3,095	37,882	08/19/2014	10/01/2041
3132GK-S4-9	FH Q04439 - RMBS			4	1	1,833,913	102.5100	1,778,382	1,734,838	1,841,883	0	7,970	0	0	3.500	2.510	MON	5,060	20,876	08/08/2016	11/01/2041
3132GL-QT-4	FH Q05266 - RMBS			4	1	821,863	105.3580	833,597	791,204	821,085	0	1,335	0	0	4.000	3.283	MON	2,637	32,191	04/01/2014	12/01/2041
3132HP-RZ-9	FH Q13204 - RMBS			4	1	3,076,241	98.9840	2,928,642	2,958,702	3,063,955	0	(2,048)	0	0	3.000	2.469	MON	7,397	89,565	05/08/2013	11/01/2042
3132JP-VH-2	FH Q22416 - RMBS			4	1	621,009	104.9550	622,225	592,849	621,422	0	1,759	0	0	4.000	3.063	MON	1,976	24,179	03/04/2014	10/01/2043
3132M5-BQ-4	FH Q24847 - RMBS			4	1	563,490	105.3200	562,029	533,640	562,309	0	1,493	0	0	4.000	2.929	MON	1,779	21,719	05/15/2014	02/01/2044
3132QP-5E-0	FH Q33544 - RMBS			4	1	2,329,175	98.7020	2,290,354	2,320,473	2,328,336	0	(506)	0	0	3.000	2.952	MON	5,801	70,130	08/07/2015	05/01/2045
3132QP-E6-7	FH Q32856 - RMBS			4	1	902,826	99.1960	894,449	901,698	902,618	0	(152)	0	0	3.000	2.987	MON	2,254	27,268	09/17/2015	04/01/2045
3132QR-FB-1	FH Q34661 - RMBS			4	1	1,795,831	98.7020	1,761,512	1,784,677	1,795,152	0	(253)	0	0	3.000	2.918	MON	4,462	54,048	08/03/2015	07/01/2045
3132XC-RV-9	FH G67700 - RMBS			4	1	5,718,812	103.2800	5,536,564	5,360,732	5,713,962	0	(4,850)	0	0	3.500	2.507	MON	15,635	47,214	09/01/2016	08/01/2046
31335A-BF-4	FH G60038 - RMBS			4	1	3,014,665	102.3590	2,958,651	2,890,465	3,019,735	0	4,808	0	0	3.500	2.799	MON	8,431	102,680	09/30/2015	01/01/2044
31335A-JE-9	FH G60261 - RMBS			4	1	1,721,740	98.7600	1,699,859	1,721,202	1,721,454	0	(271)	0	0	3.000	2.999	MON	4,303	52,242	11/09/2015	11/01/2043
3136AR-T4-0	FNR 1625D LA - CMO/RMBS			4	1	11,248,488	101.4250	10,952,702	10,798,818	11,230,476	0	(18,012)	0	0	3.000	2.170	MON	26,997	190,906	04/27/2016	07/25/2045
3137GO-AD-1	FH 13DN2 M2 - CMO	4,5		1	1	2,282,553	105.8450	2,291,544	2,165,000	2,281,420	0	(1,133)	0	0	5.006	3.793	MON	2,107	9,303	12/06/2016	11/25/2023
3137GO-AL-3	FH 14DN1 M2 - CMO/RMBS	4,5		1	1	408,328	102.3030	409,212	400,000	408,145	0	(183)	0	0	2.956	1.988	MON	164	990	12/07/2016	02/25/2024
3137GO-AY-5	FH 14DN2 M3 - CMO	4,5		1	1	2,054,375	103.3980	2,067,960	2,000,000	2,054,135	0	(240)	0	0	4.356	3.889	MON	1,694	7,439	12/06/2016	04/25/2024
3137GO-C6-2	FH 14H2 M2 - CMO/RMBS	4,5		1	1	2,045,547	102.1320	2,042,640	2,000,000	2,044,797	0	(750)	0	0	2.956	2.210	MON	821	4,950	12/06/2016	09/25/2024
3137GO-CU-1	FH 14DN4 M3 - CMO	4,5		1	1	265,000	106.9540	267,385	250,000	264,733	0	(267)	0	0	5.306	3.241	MON	258	1,141	12/06/2016	10/25/2024
3137GO-DF-3	FH 14H3 M3 - CMO	4,5		1	1	1,608,750	108.6370	1,629,555	1,500,000	1,607,257	0	(1,493)	0	0	5.506	3.594	MON	7,112	30,524	12/06/2016	10/25/2024
3137GO-DW-6	FH 15DN1 M3 - CDO/CMO	4,5		1	1	1,831,006	105.1480	1,840,090	1,750,000	1,828,909	0	(2,097)	0	0	4.906	2.901	MON	1,192	7,376	12/06/2016	01/25/2025
3137GO-EW-5	FH 15DNA1 M3 - CDO/CMO	4,5		1	1	2,080,469	104.6350	2,092,700	2,000,000	2,079,611	0	(858)	0	0	4.056	3.240	MON	1,127	6,905	12/06/2016	10/25/2027
3137GO-FT-1	FH 15DNA2 M2 - CMO/RMBS	4,5		1	1	1,874,438	101.7610	1,876,946	1,844,465	1,873,669	0	(769)	0	0	3.356	1.811	MON	860	5,566	12/06/2016	12/27/2027
3137GO-GT-0	FHR 15DNA3 M2 - CMO/RMBS	4,5		1	1	1,027,188	102.7670	1,027,670	1,000,000	1,026,007	0	(1,180)	0	0	3.606	1.532	MON	701	3,053	12/06/2016	04/25/2028
3137GO-KQ-1	FH 16DNA3 M3 - CMO/RMBS	4,5		2	1	1,064,727	107.4440	1,074,440	1,000,000	1,063,863	0	(864)	0	0	5.756	3.948	MON	1,119	4,964	12/06/2016	12/26/2028
31381L-R4-1	FN 464107 - RMBS			4	1	436,930	111.5700	437,695	392,305	421,780	0	(3,037)	0	0	4.820	2.495	MON	1,628	19,299	03/04/2014	12/01/2029
31381T-KC-3	FN 470191 - RMBS			4	1	1,109,659	102.7960	1,121,067	1,090,574	1,102,110	0	(2,200)	0	0	3.070	2.763	MON	2,883	34,098	04/01/2014	01/01/2022
3138EO-6H-7	FN AJ8071 - RMBS			4	1	849,496	105.4300	852,467	808,562	843,909	0	612	0	0	4.000	3.165	MON	2,695	32,799	12/08/2011	12/01/2041
3138EO-BA-9	FN AL7232 - RMBS			4	1	966,258	102.8390	927,598	901,991	966,108	0	(150)	0	0	3.500	2.392	MON	2,631	5,313	09/13/2016	09/01/2045
3138EO-KH-4	FN AL7495 - RMBS			4	1																

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE ESSENT GUARANTY, INC.

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
31417A-VD-8	FN AB4211 - RMBS			4	1	1,351,579		1,336,172	1,299,791	1,336,882	.0	(1,544)	.0	.0	3.000	2.135	MON	3,249	39,704	02/16/2012	01/01/2027
31417D-IM-1	FN AB6683 - RMBS			4	1	1,668,357		1,562,923	1,577,643	1,652,909	.0	(2,922)	.0	.0	3.000	2.316	MON	3,944	47,648	10/04/2012	10/01/2042
2699999. Subtotal - Bonds - U.S. Special Revenues - Residential Mortgage-Backed Securities						103,406,041	XXX	101,719,971	99,470,590	103,289,603	0	(8,926)	0	0	XXX	XXX	XXX	240,336	2,063,322	XXX	XXX
3137AK-KC-4	FHMS K705 A2 - CMBS			4	1	1,042,813		1,008,030		1,012,279	.0	(7,992)	.0	.0	2.303	1.482	MON	1,919	23,030	01/30/2013	09/25/2018
3137AV-XN-2	FHMS K022 A2 - CMBS			4	1FE	2,039,886		1,992,100	2,000,000	2,022,374	.0	(4,399)	.0	.0	2.355	2.117	MON	3,925	47,100	12/11/2012	07/25/2022
3137B6-ZM-6	FHMS K714 A2 - CMBS			4	1	1,427,948		1,446,088	1,400,000	1,414,800	.0	(4,729)	.0	.0	3.034	2.677	MON	3,540	42,476	01/07/2014	10/25/2020
3137B9-BZ-7	FHMS KF03 A - CMBS			4	1	94,797		94,677	94,797	94,797	.0	0	0	.0	0.874	1.112	MON	.16	841	04/09/2014	01/25/2021
2799999. Subtotal - Bonds - U.S. Special Revenues - Commercial Mortgage-Backed Securities						4,605,444	XXX	4,540,895	4,494,797	4,544,250	0	(17,120)	0	0	XXX	XXX	XXX	9,400	113,447	XXX	XXX
059134-DX-1	BALTIMORE CNTY MD CTFS PARTN				1FE	2,422,000		2,288,573	1,895,000	2,411,552	.0	(10,447)	.0	.0	5.000	1.920	AO	24,740	.0	10/11/2016	10/01/2026
10620N-AP-3	BSLAU 061 I A3 - ABS		2,5		1FE	730,024		738,617	742,083	737,543	.0	11,138	.0	.0	1.107	1.566	MJSD	.114	6,479	04/25/2014	12/25/2024
249218-AJ-7	DENVER COLO PUB SCHS CTFS PARTN		1		1FE	1,128,653		1,124,152	970,000	1,127,516	.0	(1,137)	.0	.0	6.220	3.307	JD	2,682	30,167	12/09/2016	12/15/2026
267169-FZ-8	DUVAL CNTY FLA SCH BRD CTFS PARTN		2		1FE	1,404,500		1,416,338	1,250,000	1,386,713	.0	(13,591)	.0	.0	5.000	3.501	JJ	31,250	50,694	07/30/2015	07/01/2032
49225H-KX-5	KERN CNTY CALIF CTFS PARTN				1FE	2,021,631		2,043,263	1,725,000	2,021,341	.0	(290)	.0	.0	5.000	2.972	MN	.719	.0	12/21/2016	11/01/2026
50825J-LL-8	LAKE CNTY FLA SCH BRD CTFS PARTN				1FE	1,748,242		1,644,607	1,470,000	1,668,706	.0	(42,889)	.0	.0	5.000	1.801	JD	6,125	73,500	01/22/2015	06/01/2021
658262-GA-2	NCSEA 111 A3 - ABS		4,5		1FE	1,985,813		2,055,039	2,100,000	1,999,316	.0	13,504	.0	.0	1.782	2.650	JAJO	7,068	24,890	04/07/2016	10/25/2041
684517-QU-2	ORANGE CNTY FLA SCH BRD CTFS PARTN		2		1FE	1,413,349		1,350,733	1,175,000	1,375,873	.0	(20,484)	.0	.0	5.000	2.750	FA	24,479	58,750	01/22/2015	08/01/2030
696550-YP-1	PALM BEACH CNTY FLA SCH BRD CTFS PARTN				1FE	1,875,585		1,768,560	1,500,000	1,812,541	.0	(32,564)	.0	.0	5.000	2.310	FA	31,250	75,000	01/13/2015	08/01/2025
721664-DN-7	PIMA CNTY ARIZ CTFS PARTN				1FE	1,162,580		1,064,550	1,000,000	1,066,231	.0	(33,873)	.0	.0	5.000	1.479	JD	4,167	50,000	01/29/2014	12/01/2018
914331-KS-1	UNIVERSITY ILL CTFS PARTN		2		1FE	472,508		458,976	400,000	459,071	.0	(6,731)	.0	.0	5.000	2.861	AO	5,000	20,000	12/12/2014	10/01/2025
939720-RD-2	WASHINGTON ST CTFS PARTN				1FE	2,160,126		2,132,082	1,800,000	2,121,106	.0	(30,779)	.0	.0	5.000	2.749	JJ	45,000	69,250	09/09/2015	01/01/2026
2899999. Subtotal - Bonds - U.S. Special Revenues - Other Loan-Backed and Structured Securities						18,525,010	XXX	18,085,489	16,027,083	18,187,510	0	(168,143)	0	0	XXX	XXX	XXX	182,593	458,731	XXX	XXX
3199999. Total - U.S. Special Revenues Bonds						336,075,847	XXX	329,680,785	303,087,470	330,333,818	0	(2,776,482)	0	0	XXX	XXX	XXX	2,809,173	9,952,039	XXX	XXX
001055-AL-6	AFLAC INC			1	1FE	669,058		668,291	650,000	665,554	.0	(1,845)	.0	.0	3.625	3.210	JD	1,047	22,203	06/13/2016	06/15/2023
00185A-AF-1	AON PLC		C	1,2	2FE	793,912		801,488	800,000	795,235	.0	.549	.0	.0	3.500	3.592	JD	1,322	28,000	08/12/2014	06/14/2024
00205G-AB-3	APT PIPELINES LTD		C	1,2	2FE	2,122,769		2,094,358	2,125,000	2,123,101	.0	.190	.0	.0	4.200	4.213	MS	24,296	89,250	03/16/2015	03/23/2025
00206R-CN-0	AT&T INC			1,2	2FE	1,011,140		962,460	1,000,000	1,010,943	.0	(197)	.0	.0	3.400	3.246	MN	4,344	17,000	10/25/2016	05/15/2025
00287Y-AT-6	ABBVIE INC			1,2	2FE	1,120,388		1,125,270	1,125,000	1,121,829	.0	891	.0	.0	2.500	2.588	MN	3,672	28,125	05/05/2015	05/14/2020
00287Y-AU-3	ABBVIE INC			1,2	2FE	1,597,216		1,583,920	1,600,000	1,597,555	.0	339	.0	.0	2.300	2.337	MN	4,804	18,604	05/09/2016	05/14/2021
00440E-AV-9	CHUBB INA HOLDINGS INC		C	1,2	1FE	254,217		258,193	255,000	254,291	.0	.64	.0	.0	3.350	3.385	MN	1,376	8,543	10/27/2015	05/03/2026
008117-AP-8	AETNA INC			1,2	2FE	778,883		808,451	825,000	792,405	.0	4,925	.0	.0	2.750	3.501	MN	2,899	22,688	02/28/2014	11/15/2022
00817Y-AL-2	AETNA INC			1,2	2FE	703,866		725,580	725,000	720,600	.0	4,960	.0	.0	1.500	2.208	MN	1,390	10,875	07/10/2013	11/15/2017
00817Y-AU-2	AETNA INC			1,2	2FE	599,940		594,678	600,000	599,948	.0	.8	.0	.0	2.400	2.402	JD	640	7,440	06/02/2016	06/15/2021
008916-AL-2	AGRUM INC			1,2	2FE	1,002,669		1,023,811	1,025,000	1,008,946	.0	2,175	.0	.0	3.500	3.777	JD	2,990	35,875	10/22/2014	06/01/2023
00913R-AB-2	AIR LIQUIDE FINANCE SA		C	1,2	1FE	2,834,696		2,736,627	2,850,000	2,835,474	.0	778	.0	.0	1.750	1.863	MS	13,023	.0	09/22/2016	09/27/2021
00913R-AC-0	AIR LIQUIDE FINANCE SA		C	1,2	1FE	364,084		348,655	365,000	364,116	.0	32	.0	.0	2.250	2.289	MS	2,144	.0	09/22/2016	09/27/2023
021441-AD-2	ALTERA CORP		1		1FE	649,006		652,204	650,000	649,925	.0	202	.0	.0	1.750	1.782	MN	1,453	11,375	05/01/2012	05/15/2017
02209S-AD-5	ALTRIA GROUP INC				1FE	297,358		257,157	225,000	253,954	.0	(15,058)	.0	.0	9.700	2.555	MN	3,092	21,825	01/14/2014	11/10/2018
02209S-AL-7	ALTRIA GROUP INC				1FE	785,197		760,263	700,000	772,738	.0	(12,459)	.0	.0	4.750	2.226	MN	5,172	33,250	03/15/2016	05/05/2021
02209S-AS-2	ALTRIA GROUP INC				1FE	225,068		237,053	225,000	225,060	.0	(7)	.0	.0	4.000	3.996	JJ	3,775	9,000	02/28/2014	01/31/2024
023135-AL-0	AMAZON.COM INC		1,2		1FE	973,050		993,983	975,000	973,834	.0	378	.0	.0	2.600	2.643	JD	1,831	25,350	12/02/2014	12/05/2019
023135-AM-8	AMAZON.COM INC		1,2		1FE	896,652		931,266	900,000	897,576	.0	446	.0	.0	3.300	3.360	JD	2,145	29,700	12/02/2014	12/05/2021
025816-BD-0	AMERICAN EXPRESS CO				1FE	190,442		197,510	200,000	193,245	.0	1,019	.0	.0	2.650	3.283	JD	427	5,300	02/28/2014	12/02/2022
02665W-AZ-4	AMERICAN HONDA FINANCE CORP		C	1	1FE	674,561		675,230	675,000	674,668	.0	.84	.0	.0	2.450	2.464	MS	4,456	16,538	09/21/2015	09/24/2020
02666Q-D7-5	AMERICAN HONDA FINANCE CORPORATION		C		1FE	312,053		275,740	250,000	273,741	.0	(13,233)	.0	.0	7.625	2.062	AO	4,766	19,063	01/14/2014	10/01/2018
02687Q-DG-0	AMERICAN INTERNATIONAL GROUP INC				2FE	459,880		416,940	400,000	416,227	.0	(15,297)	.0	.0	5.850	1.894	JJ	10,725	23,400	02/28/2014	01/16/2018
03073E-AJ-4	AMERISOURCEBERGEN CORP		1,2		1FE	1,347,086		1,332,084	1,300,000	1,328,073	.0	(5,581)	.0	.0	3.500	2.997	MN	5,814	45,500	06/11/2013	11/15/2021
03073E-AM-7	AMERISOURCEBERGEN CORP		1,2		1FE	248,663		249,015	250,000	248,881	.0	118	.0	.0	3.250	3.313	MS	2,708	8,125	02/17/2015	03/01/2025
031162-AZ-3	AMGEN INC			1	2FE	757,014		698,607	650,000	698,867	.0	(21,762)	.0	.0	5.700	2.144	FA	15,438	37,050	04/14/2014	02/01/2019
03209S-AC-5	AMPHENOL CORP		1,2		2FE	1,375,413		1,391,019	1,375,000	1,375,205	.0	(91)	.0	.0	2.550	2.543	JJ	14,707	35,063	03/20/2014	01/30/2019
03523T-BN-7	ANHEUSER-BUSCH INBEV WORLDWIDE INC		C	1	2FE	456,696		449,118	450,000	450,773	.0	(1,425)	.0	.0	1.375	1.054	JJ	2,853	6,188	10/03/2012	07/15/2017
035240-AB-6	ANHEUSER-BUSCH INBEV WORLDWIDE INC		1		2FE	300,474		302,027	300,000	300,463	.0	(11)	.0	.0	2.200	2.100	FA	2,750	.0	12/16/2016	08/01/2018
035240-AD-2	ANHEUSER-BUSCH INBEV WORLDWIDE INC		C	1	2FE	500,950		521,888	500,000	500,949	.0	(1)	.0	.0	3.750	3.708	JJ	8,646	.0	12/16/2016	01/15/2022

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE ESSENT GUARANTY, INC.

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
035242-AE-6	ANHEUSER-BUSCH INBEV FINANCE INC	C	1	1FE		452,304	100.6510	452,930	450,000	451,009	.0	(469)	.0	.0	2.150	2.040	FA	4,031	9,675	02/28/2014	02/01/2019
035242-AL-0	ANHEUSER-BUSCH INBEV FINANCE INC	C	1,2	2FE		3,935,030	101.4510	4,007,315	3,950,000	3,936,840	.0	1,811	.0	.0	3.300	3.361	FA	54,313	67,348	01/13/2016	02/01/2023
035242-AP-1	ANHEUSER-BUSCH INBEV FINANCE INC	C	1,2	1FE		1,846,597	101.3560	1,875,086	1,850,000	1,846,874	.0	277	.0	.0	3.650	3.672	FA	28,135	34,888	01/14/2016	02/01/2026
037833-AJ-9	APPLE INC	C	1	1FE		2,092,251	99.6020	2,091,642	2,100,000	2,097,890	.0	1,560	.0	.0	1.000	1.076	MN	3,383	21,000	04/30/2013	05/03/2018
039483-BL-5	ARCHER DANIELS MIDLAND CO	C	1,2	1FE		1,046,955	95.0430	997,952	1,050,000	1,047,060	.0	105	.0	.0	2.500	2.533	FA	10,208	.0	08/08/2016	08/11/2026
046353-AB-4	ASTRAZENECA PLC	C	1	1FE		399,425	103.2520	335,569	325,000	335,848	.0	(15,348)	.0	.0	5.900	1.109	MS	5,646	19,175	10/09/2012	09/15/2017
046353-AL-2	ASTRAZENECA PLC	C	1	1FE		1,040,235	98.3750	1,032,938	1,050,000	1,041,175	.0	836	.0	.0	3.375	3.486	MN	4,430	35,438	11/10/2015	11/16/2025
05252A-AN-1	AUSTRALIA AND NEW ZEALAND BANKING GROUP	C	1	1FE		309,375	107.3430	295,193	275,000	293,126	.0	(5,648)	.0	.0	5.100	2.817	JJ	6,545	14,025	01/13/2020	01/13/2020
053332-AJ-1	AUTOZONE INC	C	1	2FE		299,560	108.3200	270,800	250,000	267,968	.0	(10,990)	.0	.0	7.125	2.470	FA	7,422	17,813	01/15/2014	08/01/2018
053332-AM-4	AUTOZONE INC	C	1,2	2FE		750,966	103.2560	748,606	725,000	745,157	.0	(3,646)	.0	.0	3.700	3.100	AO	5,663	26,825	10/01/2015	04/15/2022
05348E-AS-8	AVALONBAY COMMUNITIES INC	C	1,2	1FE		307,872	103.5800	310,740	300,000	304,479	.0	(1,192)	.0	.0	3.625	3.171	AO	2,719	10,875	01/14/2014	10/01/2020
05348E-AV-1	AVALONBAY COMMUNITIES INC	C	1,2	1FE		598,932	99.5640	597,384	600,000	599,090	.0	92	.0	.0	3.450	3.471	JD	1,725	20,700	05/06/2015	06/01/2025
054937-AF-4	BB&T CORPORATION	C	1	1FE		310,731	108.1090	297,300	275,000	293,201	.0	(6,100)	.0	.0	5.250	2.802	MN	2,406	14,438	01/14/2014	11/01/2019
05523U-AK-6	BAE SYSTEMS (HOLDINGS) LTD	C	1	2FE		393,827	102.3640	404,338	395,000	394,067	.0	102	.0	.0	3.800	3.835	AO	3,502	15,010	09/30/2014	10/07/2024
05523U-AP-5	BAE SYSTEMS HOLDINGS INC	C	1,2	2FE		237,168	101.8360	244,406	240,000	237,419	.0	237	.0	.0	3.850	3.994	JD	411	9,368	12/03/2015	12/15/2025
055300-AK-6	BAT INTERNATIONAL FINANCE PLC	C	1	1FE		1,203,939	102.6780	1,129,458	1,100,000	1,197,220	.0	(6,719)	.0	.0	3.950	2.770	JD	1,931	43,450	04/27/2016	06/15/2025
05541V-AE-6	BG ENERGY CAPITAL PLC	C	1	1FE		851,530	106.0810	848,648	800,000	836,499	.0	(7,007)	.0	.0	4.000	2.970	AO	6,756	32,000	10/22/2014	10/15/2021
055451-AP-3	BHP BILLITON FINANCE (USA) LTD	C	1	1FE		1,584,970	100.0390	1,575,614	1,575,000	1,575,398	.0	(2,696)	.0	.0	1.625	1.452	FA	9,029	25,594	03/04/2013	02/24/2017
055650-BJ-6	BP CAPITAL MARKETS PLC	C	1	1FE		309,056	106.0280	291,577	275,000	289,945	.0	(6,610)	.0	.0	4.750	2.192	MS	4,028	13,063	01/14/2014	03/10/2019
055650-BP-2	BP CAPITAL MARKETS PLC	C	1	1FE		773,411	106.9330	748,531	700,000	746,295	.0	(11,624)	.0	.0	4.500	2.635	AO	7,875	31,500	10/08/2014	10/01/2020
055650-CF-3	BP CAPITAL MARKETS PLC	C	9	1FE		452,385	100.4320	451,944	450,000	450,673	.0	(499)	.0	.0	1.392	1.295	FMAN	905	5,076	08/09/2013	05/10/2018
055650-CP-1	BP CAPITAL MARKETS PLC	C	1	1FE		441,023	103.3600	439,280	425,000	437,711	.0	(1,560)	.0	.0	3.814	3.338	FA	6,349	16,210	10/22/2014	02/10/2024
055650-DD-7	BP CAPITAL MARKETS PLC	C	1,2	1FE		2,625,000	97.5430	2,560,504	2,625,000	2,625,000	.0	.0	.0	.0	2.112	2.112	MS	16,170	.0	09/13/2016	09/16/2021
05578D-AG-7	BPCE SA	C	1	1FE		1,023,155	103.2540	1,058,354	1,025,000	1,023,626	.0	160	.0	.0	4.000	4.021	AO	8,656	41,000	04/08/2014	04/15/2024
060505-DB-7	BANK OF AMERICA CORP	C	1	2FE		334,905	105.9820	317,946	300,000	315,737	.0	(6,827)	.0	.0	5.490	3.009	MS	4,850	16,470	02/28/2014	03/15/2019
06051G-EU-9	BANK OF AMERICA CORP	C	1	2FE		584,622	100.2170	601,302	600,000	589,023	.0	1,601	.0	.0	3.300	3.641	JJ	9,350	19,800	02/28/2014	01/11/2023
06051G-FF-1	BANK OF AMERICA CORP	C	1	2FE		348,688	103.0450	360,658	350,000	349,013	.0	115	.0	.0	4.000	4.045	AO	3,500	14,000	03/27/2014	04/01/2024
06051G-FH-7	BANK OF AMERICA CORP	C	1	2FE		743,321	101.2370	749,154	740,000	742,724	.0	(297)	.0	.0	4.200	4.143	FA	10,792	31,080	10/08/2014	08/26/2024
06051G-FM-6	BANK OF AMERICA CORP	C	1	2FE		605,022	99.6570	597,942	600,000	604,734	.0	(288)	.0	.0	4.000	3.885	JJ	10,600	12,000	05/09/2016	01/22/2025
06051G-GA-1	BANK OF AMERICA CORP	C	1,2	2FE		1,352,545	94.8850	1,280,948	1,350,000	1,352,507	.0	(38)	.0	.0	3.248	3.226	AO	8,526	.0	10/25/2016	10/21/2027
06053F-AA-7	BANK OF AMERICA CORP	C	1	2FE		1,286,118	104.2060	1,328,627	1,275,000	1,283,627	.0	(1,070)	.0	.0	4.100	3.988	JJ	22,798	52,275	02/21/2014	07/24/2023
06406H-DF-3	BANK OF NEW YORK MELLON CORP	C	2	1FE		1,074,301	99.8510	1,073,398	1,075,000	1,074,447	.0	133	.0	.0	2.450	2.464	MN	2,487	26,338	11/19/2015	11/27/2020
064159-FK-7	BANK OF NOVA SCOTIA	C	1	1FE		599,580	99.9280	599,568	600,000	599,921	.0	140	.0	.0	1.300	1.324	JJ	3,467	7,800	07/14/2014	07/21/2017
064255-AH-2	BANK OF TOKYO MITSUBISHI UFJ LTD	C	1	1FE		1,322,151	102.7930	1,362,007	1,325,000	1,322,893	.0	251	.0	.0	3.750	3.775	MS	15,320	49,688	03/04/2014	03/10/2024
064255-BA-9	BANK OF TOKYO MITSUBISHI UFJ LTD	C	1	1FE		1,098,680	99.7270	1,096,997	1,100,000	1,099,697	.0	440	.0	.0	1.450	1.491	MS	5,007	15,950	09/02/2014	09/08/2017
06675F-AF-4	BANQUE FEDERATIVE DU CREDIT MUTUEL SA	C	1	1FE		3,697,410	100.1770	3,706,549	3,700,000	3,698,007	.0	493	.0	.0	2.750	2.765	AO	21,481	101,750	10/07/2015	10/15/2020
06738E-AQ-8	BARCLAYS PLC	C	1	2FE		1,274,184	99.0240	1,262,556	1,275,000	1,274,243	.0	59	.0	.0	3.200	3.214	FA	15,980	.0	08/03/2016	08/10/2021
07274E-AF-0	BAYER US FINANCE LLC	C	1	1FE		1,017,670	100.1300	1,026,333	1,025,000	1,019,852	.0	989	.0	.0	3.000	3.114	AO	7,090	30,750	10/08/2014	10/08/2021
075887-BE-8	BECTON DICKINSON AND CO	C	1	2FE		1,424,770	101.4680	1,436,787	1,416,000	1,421,324	.0	(1,715)	.0	.0	2.675	2.542	JD	1,683	37,878	12/12/2014	12/15/2019
084659-AB-7	BERKSHIRE HATHAWAY ENERGY CO	C	1,2	1FE		1,097,624	100.1440	1,101,584	1,100,000	1,098,347	.0	510	.0	.0	2.400	2.451	FA	11,000	26,400	07/24/2015	02/01/2020
09062X-AC-7	BIOGEN INC	C	1	2FE		4694															

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE ESSENT GUARANTY, INC.

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates		
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22	
CUSIP	Description	C o d e	F o r e i g n	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization) Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date	
126650-CU-2	CVS HEALTH CORP			1,2	2FE	1,189,668		94.7650	1,137,180	1,200,000		1,190,211	0	543	0	2.875	2.975	JD	2,875	17,825	05/16/2016	06/01/2026
12673P-AD-7	CA INC			1	2FE	823,441		101.4870	837,268	825,000		824,476	0	311	0	2.875	2.915	FA	8,960	23,719	08/13/2013	08/15/2018
14040H-BK-0	CAPITAL ONE FINANCIAL CORP			2	2FE	488,261		96.4020	472,370	490,000		488,322	0	62	0	3.750	3.793	JJ	7,809	0	07/25/2016	07/28/2026
14042E-SV-8	CAPITAL ONE NA			1,2	2FE	889,030		100.2870	892,554	890,000		889,475	0	324	0	2.350	2.388	FA	7,785	20,857	08/13/2015	08/17/2018
14149Y-AU-2	CARDINAL HEALTH INC			1	2FE	1,335,945		100.2730	1,328,617	1,325,000		1,326,270	0	(2,769)	0	1.900	1.687	JD	1,119	25,175	05/31/2013	06/15/2017
14149Y-AV-0	CARDINAL HEALTH INC			1	2FE	778,103		100.7980	755,985	750,000		774,859	0	(3,243)	0	3.200	2.545	JD	1,067	24,000	03/18/2016	06/15/2022
14149Y-AX-6	CARDINAL HEALTH INC			1	2FE	298,191		99.8800	299,640	300,000		299,465	0	437	0	1.700	1.851	MS	1,502	5,100	01/14/2014	03/15/2018
14149Y-AY-4	CARDINAL HEALTH INC			1	2FE	145,251		100.6700	151,005	150,000		146,582	0	484	0	3.200	3.613	MS	1,413	4,800	02/28/2014	03/15/2023
141781-BA-1	CARGILL INC			1	1FE	998,060		100.0930	1,000,930	1,000,000		999,935	0	398	0	1.900	1.940	MS	6,333	19,000	02/21/2012	03/01/2017
14912L-GE-6	CATERPILLAR FINANCIAL SERVICES CORP			1	1FE	673,637		99.9550	674,696	675,000		674,077	0	184	0	2.750	2.782	FA	6,755	18,563	08/13/2014	08/20/2021
151020-AK-0	CELGENE CORP			1	2FE	301,428		100.7000	302,100	300,000		300,525	0	(314)	0	2.300	2.190	FA	2,607	6,900	01/14/2014	08/15/2018
151020-AN-4	CELGENE CORP			1	2FE	466,371		100.2290	466,065	465,000		465,697	0	(284)	0	2.250	2.185	MN	1,337	10,463	07/10/2014	05/15/2019
151020-AP-9	CELGENE CORP			1,2	2FE	276,535		100.2150	275,591	275,000		276,183	0	(142)	0	3.625	3.557	MN	1,274	9,969	05/16/2014	05/15/2024
171340-AJ-1	CHURCH & DWIGHT CO INC			1,2	2FE	799,512		100.0080	800,064	800,000		799,711	0	93	0	2.450	2.463	JD	871	19,600	12/04/2014	12/15/2019
172967-HD-6	CITIGROUP INC			2	2FE	730,552		102.6200	743,995	725,000		729,342	0	(550)	0	3.875	3.774	AO	5,151	28,094	07/10/2014	10/25/2023
174610-AK-1	CITIZENS FINANCIAL GROUP INC			2	2FE	679,286		100.8750	685,950	680,000		679,349	0	59	0	4.300	4.313	JD	2,274	29,240	11/30/2015	12/03/2025
174610-AN-5	CITIZENS FINANCIAL GROUP INC			1,2	2FE	114,940		97.0520	111,610	115,000		114,945	0	5	0	2.375	2.386	JJ	1,161	0	07/25/2016	07/28/2021
20030N-AU-5	COMCAST CORP			1	1FE	1,070,233		104.3160	912,765	875,000		912,577	0	(42,703)	0	6.300	1.318	MN	7,044	55,125	04/11/2013	11/15/2017
20030N-AZ-4	COMCAST CORP			1	1FE	788,564		109.3740	738,275	675,000		731,213	0	(21,618)	0	5.700	2.255	JJ	19,238	38,475	07/08/2014	07/01/2019
20030N-BJ-9	COMCAST CORP			1	1FE	745,695		102.8000	771,000	750,000		746,791	0	386	0	3.600	3.668	MS	9,000	27,000	02/19/2014	03/01/2024
200339-DI-6	COMERICA BANK			1	1FE	942,771		99.7390	947,521	950,000		944,908	0	1,493	0	2.500	2.668	JD	1,913	23,750	07/22/2015	06/02/2020
20451P-KN-5	COMPASS BANK	C		2	2FE	2,000,119		99.1600	1,973,284	1,990,000		1,995,926	0	(2,130)	0	2.750	2.633	MS	13,985	54,725	12/16/2014	09/29/2019
20825C-AR-5	CONOCOPHILLIPS			1	2FE	1,326,567		107.4740	1,182,214	1,100,000		1,186,320	0	(40,235)	0	5.750	1.892	FA	26,354	63,250	05/31/2013	02/01/2019
20826F-AG-1	CONOCOPHILLIPS CO			1,2	1FE	738,864		98.5590	788,472	800,000		743,261	0	4,397	0	3.350	4.371	MN	3,424	26,800	03/15/2016	05/15/2025
21684A-AA-4	COOPERATIVE RABOBANK UA	C		1	1FE	673,681		105.1000	683,150	650,000		668,208	0	(2,232)	0	4.625	4.155	JD	2,505	30,063	07/08/2014	12/01/2023
219023-AF-5	INGREDION INC			1	2FE	1,890,088		107.5720	1,882,510	1,750,000		1,841,846	0	(22,236)	0	4.625	3.160	MN	13,490	80,938	10/08/2014	11/01/2020
224044-BS-5	COX COMMUNICATIONS INC			1	2FE	258,707		105.6420	237,695	225,000		236,838	0	(8,132)	0	6.250	2.443	JD	1,172	14,063	03/28/2014	06/01/2018
224044-CE-5	COX COMMUNICATIONS INC			1,2	2FE	593,998		97.6590	561,539	575,000		591,085	0	(1,758)	0	3.850	3.440	FA	9,224	22,138	04/13/2015	02/01/2025
225313-AG-0	CREDIT AGRICOLE SA			1	1FE	3,393,846		100.1950	3,406,630	3,400,000		3,395,676	0	1,182	0	2.750	2.789	JD	5,454	93,500	06/03/2015	06/10/2020
225460-AC-1	CREDIT SUISSE FIRST BOSTON NEW YORK BRAN	C		1	1FE	287,028		107.7400	269,350	250,000		268,334	0	(6,712)	0	5.300	2.392	FA	5,079	13,250	02/21/2014	08/13/2019
225460-AN-7	CREDIT SUISSE AG (NEW YORK BRANCH)	C		1	1FE	1,222,477		99.8590	1,223,273	1,225,000		1,223,756	0	497	0	2.300	2.344	MN	2,583	28,175	05/22/2014	05/28/2019
233851-BA-1	DAIMLER FINANCE NORTH AMERICA LLC	C		1	1FE	455,987		100.7690	453,461	450,000		452,189	0	(1,346)	0	2.375	2.061	FA	4,453	10,688	02/28/2014	08/01/2018
235851-AP-7	DANAHER CORP			1,2	1FE	423,967		100.1370	425,582	425,000		424,224	0	198	0	2.400	2.452	MS	3,003	10,200	09/10/2015	09/15/2020
23636A-AE-1	DANSKE BANK A/S	C		1	1FE	1,149,736		100.5900	1,156,785	1,150,000		1,149,776	0	41	0	2.800	2.805	MS	9,928	16,100	03/07/2016	03/10/2021
25156P-AV-5	DEUTSCHE TELEKOM INTERNATIONAL FINANCE B	C		1,2	2FE	2,199,868		95.4400	2,099,680	2,200,000		2,199,873	0	5	0	2.485	2.486	MS	15,490	0	09/13/2016	09/19/2023
25179M-AT-0	DEVON ENERGY CORP			1,2	2FE	299,481		99.9610	299,883	300,000		299,790	0	104	0	2.250	2.287	JD	300	6,750	12/11/2013	12/15/2018
25243Y-AR-0	DIAGEO CAPITAL PLC	C		1	1FE	1,983,326		99.9010	1,948,070	1,950,000		1,952,796	0	(7,741)	0	1.500	1.098	MN	4,063	29,250	03/25/2013	05/11/2017
254010-AC-5	DIGNITY HEALTH			1	1FE	285,000		100.8090	287,306	285,000		285,000	0	0	0	2.637	2.636	MN	1,253	7,515	10/07/2014	11/01/2019
25466A-AG-6	DISCOVER BANK			2	2FE	1,324,695		100.9810	1,337,998	1,325,000		1,324,786	0	58	0	3.100	3.105	JD	3,081	41,075	06/01/2015	06/04/2020
254672-UH-9	DISCOVER BANK			2	2FE	999,380		100.6770	1,006,770	1,000,000		999,674	0	198	0	2.600	2.618	MN	3,467	32,500	08/10/2015	11/13/2018
25746U-BP-3																						

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE ESSENT GUARANTY, INC.

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
30040W-AA-6	EVERSOURCE ENERGY			1,2	2FE	603,723	.99,0110	.599,017	.605,000	.603,921	.0	.197	.0	.0	2.500	2.545	MS	4,453	7,773	03/07/2016	03/15/2021
30161N-AH-4	EXELON CORP			1,2	2FE	524,900	100,8330	.529,373	.525,000	.524,931	.0	.19	.665	.0	2.850	2.854	JD	.665	14,963	06/08/2015	06/15/2020
31620M-AT-3	FIDELITY NATIONAL INFORMATION SERVICES I			1,2	2FE	1,656,424	.94,2480	1,578,654	1,675,000	1,657,022	.0	.598	.0	.0	3.000	3.130	FA	18,844	.0	08/11/2016	08/15/2026
316773-CL-2	FIFTH THIRD BANCORP			2	2FE	297,255	102,4520	.307,356	.300,000	.298,175	.0	.314	.0	.0	3.500	3.629	MS	3,092	10,500	01/14/2014	03/15/2022
316773-CT-5	FIFTH THIRD BANCORP			2	2FE	749,033	101,1120	.758,340	.750,000	.749,295	.0	.185	.0	.0	2.875	2.903	JJ	9,224	21,563	07/22/2015	07/27/2020
341081-FJ-1	FLORIDA POWER & LIGHT CO			1,2	1FE	460,850	.99,5900	.473,053	.475,000	.464,699	.0	1,430	.0	.0	2.750	3.126	JD	1,089	13,063	03/26/2014	06/01/2023
345370-CR-9	FORD MOTOR CO			2	2FE	2,100,000	100,8850	2,118,585	2,100,000	2,100,000	.0	.0	.0	.0	4.346	4.346	JD	5,831	.0	12/05/2016	12/08/2026
34959J-AC-2	FORTIVE CORP			1,2	2FE	572,953	.97,9600	.563,270	.575,000	.573,045	.0	.92	.0	.0	3.150	3.192	JD	805	8,805	06/06/2016	06/15/2026
361448-AT-0	GATX CORP			1	2FE	.84,886	100,1230	.85,105	.85,000	.84,944	.0	.21	.0	.0	2.500	2.527	JJ	.891	2,125	02/27/2014	07/30/2019
361448-AV-5	GATX CORP			1,2	2FE	936,510	.99,3740	.944,053	.950,000	.940,455	.0	2,771	.0	.0	2.600	2.927	MS	6,244	24,700	07/24/2015	03/30/2020
361640-MS-4	GE CAPITAL INTERNATIONAL FUNDING CO			1	1FE	483,175	.99,9523	.499,761	.500,000	.486,894	.0	2,474	.0	.0	2.342	3.066	MN	1,496	12,328	10/27/2015	11/15/2020
36962G-4D-3	GENERAL ELECTRIC CO				1FE	203,703	110,7660	.190,518	.172,000	.187,570	.0	(5,737)	.0	.0	6.000	2.388	FA	4,128	10,320	02/28/2014	08/07/2019
36962G-6S-8	GENERAL ELECTRIC CO				1FE	1,627,155	101,3190	1,722,423	1,700,000	1,648,614	.0	7,498	.0	.0	3.100	3.664	JJ	25,179	52,700	01/10/2014	01/09/2023
36962G-7M-0	GENERAL ELECTRIC CAPITAL CORP			2	1FE	.999,390	.99,7960	.999,960	1,000,000	.999,623	.0	.119	.0	.0	2.200	2.213	JJ	10,511	22,000	01/06/2015	01/09/2020
370334-BV-5	GENERAL MILLS INC			1	2FE	1,497,030	100,2430	1,503,645	1,500,000	1,498,308	.0	.579	.0	.0	2.200	2.242	AO	6,417	33,000	10/14/2014	10/21/2019
373298-CF-3	GEORGIA-PACIFIC CORPORATION			1	2FE	1,120,086	126,8660	1,078,361	.850,000	1,065,403	.0	(26,174)	.0	.0	8.000	3.854	JJ	31,356	68,000	11/24/2015	01/15/2024
375558-AQ-6	GILEAD SCIENCES INC			1,2	1FE	545,125	108,3190	.541,595	.500,000	.527,768	.0	(6,448)	.0	.0	4.500	3.015	AO	5,625	22,500	03/20/2014	04/01/2021
375558-AU-7	GILEAD SCIENCES INC			1,2	1FE	1,375,925	107,4720	1,343,400	1,250,000	1,325,313	.0	(14,823)	.0	.0	4.400	3.007	JD	4,583	55,000	06/11/2013	12/01/2021
38141E-A6-6	GOLDMAN SACHS & CO				1FE	436,099	110,9990	.416,246	.375,000	.413,392	.0	(10,435)	.0	.0	6.000	2.865	JD	1,000	22,500	10/08/2014	06/15/2020
38141G-ES-9	GOLDMAN SACHS GROUP INC			1	2FE	.965,201	113,6880	.966,348	.850,000	.960,029	.0	(5,171)	.0	.0	5.950	4.345	JJ	23,321	25,288	05/19/2016	01/15/2027
38141G-FM-1	GOLDMAN SACHS GROUP INC				1FE	1,004,206	104,9140	.917,998	.875,000	.917,488	.0	(33,308)	.0	.0	6.150	2.180	AO	13,453	53,813	07/08/2014	04/01/2018
38148F-AB-5	GOLDMAN SACHS GROUP INC				1FE	898,155	100,5670	.905,103	.900,000	.898,946	.0	.358	.0	.0	2.550	2.594	AO	4,335	22,950	10/20/2014	10/23/2019
40414L-AH-2	HCP INC			1,2	2FE	.798,392	100,0390	.800,312	.800,000	.799,088	.0	.280	.0	.0	2.625	2.664	FA	8,750	21,000	07/08/2014	02/01/2020
40414L-AM-1	HCP INC			1,2	2FE	.917,461	.95,7530	.885,715	.925,000	.918,732	.0	.660	.0	.0	3.400	3.497	FA	13,104	31,450	01/13/2015	02/01/2025
404201-AE-7	HSBC BANK USA	C			1FE	.850,631	106,4330	.824,856	.775,000	.819,539	.0	(11,344)	.0	.0	4.875	3.193	FA	13,328	37,781	04/10/2014	08/24/2020
406216-BC-4	HALLIBURTON CO			1,2	2FE	1,299,077	100,2360	1,303,068	1,300,000	1,299,700	.0	.184	.0	.0	2.000	2.015	FA	10,833	26,000	07/29/2013	08/01/2018
416515-AT-1	HARTFORD FINANCIAL SERVICES GROUP INC			1	2FE	.194,222	100,8280	.176,449	.175,000	.176,339	.0	(6,606)	.0	.0	5.375	1.551	MS	2,770	9,406	03/31/2014	03/15/2017
416518-AB-4	HARTFORD FINANCIAL SERVICES GROUP INC			1	2FE	.451,595	110,4250	.441,700	.400,000	.435,754	.0	(6,110)	.0	.0	5.125	3.270	AO	4,328	20,500	05/16/2014	04/15/2022
42217K-BC-9	WELLS FARGO			1,2	2FE	1,348,899	104,8220	1,362,686	1,300,000	1,328,121	.0	(4,790)	.0	.0	4.500	4.003	JJ	26,975	58,500	12/16/2014	01/15/2024
42225J-AB-0	HEALTHCARE TRUST OF AMERICA HOLDINGS LP			1,2	2FE	1,601,184	.99,7730	1,596,368	1,600,000	1,600,987	.0	(134)	.0	.0	12.700	3.689	AO	59,200	12,160	12/16/2014	04/15/2023
423012-AB-9	HEINEKEN NV	C			2FE	.949,622	.99,7680	.947,796	.950,000	.949,948	.0	.69	.0	.0	1.400	1.407	AO	3,325	13,300	04/10/2013	10/01/2017
428236-BQ-5	HP INC			1	2FE	.451,167	105,0490	.446,458	.425,000	.443,527	.0	(3,586)	.0	.0	4.375	3.365	MS	5,475	18,594	10/22/2014	09/15/2021
437076-AT-9	HOME DEPOT INC			1,2	1FE	1,359,334	105,6660	1,294,409	1,225,000	1,293,655	.0	(18,943)	.0	.0	3.950	2.254	MS	14,247	48,388	05/31/2013	09/15/2020
437076-BN-1	HOME DEPOT INC			1,2	1FE	1,048,382	.92,6760	.982,366	1,060,000	1,048,693	.0	.311	.0	.0	2.125	2.248	MS	6,632	.0	09/06/2016	09/15/2026
446150-AK-0	HUNTINGTON BANCSHARES INC			2	2FE	1,023,452	.96,7030	.991,206	1,025,000	1,023,552	.0	.99	.0	.0	2.300	2.330	JJ	9,299	.0	08/04/2016	01/14/2022
446438-RG-0	HUNTINGTON NATIONAL BANK			2	1FE	.269,573	100,1460	.270,394	.270,000	.269,811	.0	.85	.0	.0	2.200	2.233	AO	1,485	5,940	02/26/2014	04/01/2019
44923Q-AJ-3	HYUNDAI CAPITAL AMERICA	C		1	2FE	.299,427	100,4270	.301,281	.300,000	.299,753	.0	.113	.0	.0	2.550	2.591	FA	3,081	7,650	02/03/2014	02/06/2019
449786-BD-3	JNG BANK NV	C			1FE	1,018,179	100,6350	1,026,477	1,020,000	1,018,991	.0	.351	.0	.0	2.500	2.538	AO	6,375	25,500	10/08/2014	10/01/2019
452308-AT-6	ILLINOIS TOOL WORKS INC			1,2	1FE	.745,619	103,6720	.751,622	.725,000	.742,799	.0	(2,271)	.0	.0	3.500	3.103	MS	8,458	25,375	09/29/2015	03/01/2024
452308-AU-3	ILLINOIS TOOL WORKS INC			1	1FE	.299,613	100,5930	.301,779	.300,000	.299,830	.0	.76	.0	.0	1.950	1.977	MS	1,950	5,850	02/18/2014	03/01/2019
453140-AA-3	IMPERIAL TOBACCO FINANCE PLC			1	2FE	1,261,537	100,0430	1,250,538	1,250,000	1,252,757	.0	(2,433)	.0	.0	2.050	1.849	FA	9,965	25,625	04/11/2013	02/11/2018
456873-AA-6	INGERSOLL-RAND LUXEMBOURG FINANCE SA	C		1,2	2FE	.899,406	.99,8590	.898,731	.900,000	.899,643	.0	.101	.0	.0	2.625	2.638	MN	23,625	23,625	10/23/2014	05/01/2020
457187-AA-0	INGREDION INC			1	2FE	.223,736	.99,9260	.224,834	.225,000	.224,809	.0	.258	.0	.0	1.800	1.918	MS	1,080	4,050	09/17/2012	09/25/2017
458140-AQ-3	INTEL CORP			1	1FE	.999,060	101,0620	1,010,620	1,000,000	.999,316	.0	.181	.0	.0	2.450	2.470	JJ	10,344	24,500	07/22/2015	07/29/2020
458140-AU-4	INTEL CORP			1,2	1FE	2,119,603	.96,6590	2,054,004	2,125,000	2,119,897	.0	.295	.0	.0	2.600	2.629	MN	6,446	27,625	05/12/2016	05/19/2026
45866F-AC-8	INTERCONTINENTAL EXCHANGE INC			1,2	2FE	.704,210	101,0822	.712,630	.705,000	.704,377	.0	.151	.0	.0	2.750	2.774	JD	1,616	19,764	11/19/2015	12/17/2020
465685-AK-1	ITC HOLDINGS CORP			1,2	2FE	2,790,283	.96,8910	2,712,948	2,800,000	2,789,216	.0	(1,067)	.0	.0	3.250	3.290	JD	.253	44,236	12/09/2016	06/30/2026
46625H-HL-7	JPMORGAN CHASE & CO				1FE	.593,445	109,3390	.546,695	.500,000	.542,946	.0	(17,898)	.0	.0	6.300	2.448	AO	5,950	31,500	02/28/2014	04/23/2019
46625H-HU-7	JPMORGAN CHASE & CO				1FE	.353,064	106,0670	.344,718	.325,000	.342,200	.0	(4,258)	.0	.0	4.250	2.768	AO	2,916	13,813	05/16/2014	10/15/2020
46625H-JC-5	JPMORGAN CHASE & CO				1FE	.240,433	106,8570	.240,428	.225,000	.234,995	.0	(1,971)	.0	.0	4.350	3.306	FA	3,698	9,788	02/21/2014	08/15/2021
46625H-QI-3	JPMORGAN CHASE & CO			2	1FE	1,429,722	.97,9620	1,371,468	1,400,000	1,429,251	.0	(471)	.0	.0	3.300	3.033	AO	11,550	.0	10/26/2016	04/01/2026
46625H-RV-4	JPMORGAN CHASE & CO			1,2	1FE	2,083,759	.95,0080	1,995,168	2,100,000	2,084,047	.0	.288	.0	.0	2.950	3.040	AO	15,488	.0	11/02/2016	10/01/2026
48203R-AG-9	JUNIPER NETWORKS INC			1	2FE	.698,929	102,0060	.714,042	.700,000	.699,228	.0	.89	.0	.0	4.500	4.518	MS	9,275	31,500	02/27/2014	03/

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE ESSENT GUARANTY, INC.

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP	Description	C o d e	F o r e i g n	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization) Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
494550-BE-5	KINDER MORGAN ENERGY PARTNERS LP			1	2FE	386,649	107.1750	375,113	350,000	372,012	0	(5,491)	0	0	5.300	3.474	MS	5,462	18,550	03/26/2014	09/15/2020
500760-AX-4	KRAFT FOODS GROUP INC				2FE	555,743	106.5300	506,018	475,000	505,391	0	(17,978)	0	0	6.125	2.142	FA	10,344	29,094	03/26/2014	08/23/2018
500760-AY-2	KRAFT FOODS GROUP INC				2FE	1,444,219	100.3240	1,404,536	1,400,000	1,404,569	0	(10,628)	0	0	2.250	1.478	JD	2,275	31,500	06/11/2013	06/05/2017
501044-BM-2	THE KROGER CO			1	2FE	300,850	109.2730	273,183	250,000	271,077	0	(10,427)	0	0	6.800	2.358	JD	756	17,000	01/27/2014	12/15/2018
501044-CG-4	KROGER CO			1	2FE	201,245	102.9010	180,077	175,000	179,961	0	(7,862)	0	0	6.400	1.796	FA	4,231	11,200	03/26/2014	08/15/2017
501044-CZ-2	THE KROGER CO			1,2	2FE	1,220,301	100.7490	1,208,988	1,200,000	1,217,606	0	(2,727)	0	0	2.950	2.618	MN	5,900	35,400	03/14/2016	11/01/2021
50247V-AA-7	LYB INTERNATIONAL FINANCE BV	C		1	2FE	1,479,609	103.7890	1,504,941	1,450,000	1,471,787	0	(2,891)	0	0	4.000	3.739	JJ	26,744	58,000	02/28/2014	07/15/2023
52206A-AC-4	LEASEPLAN CORPORATION NV	C			2FE	849,473	100.0490	850,417	850,000	849,647	0	.159	0	0	2.875	2.896	JJ	10,793	18,328	10/14/2015	01/22/2019
532457-BF-4	ELI LILLY AND CO			1	1FE	194,663	100.5820	196,135	195,000	194,851	0	.66	0	0	1.950	1.986	MS	1,120	3,803	02/20/2014	03/15/2019
534187-AX-7	LINCOLN NATIONAL CORP			1	2FE	160,193	114.8610	141,279	123,000	141,195	0	(6,955)	0	0	8.750	2.600	JJ	5,381	10,763	05/16/2014	07/01/2019
539830-BH-1	LOCKHEED MARTIN CORP			1,2	2FE	1,294,284	101.6230	1,285,531	1,265,000	1,292,702	0	(1,641)	0	0	3.550	3.253	JJ	20,707	28,940	04/27/2016	01/15/2026
552081-AD-3	LYONDELLBASELL INDUSTRIES NV	C		1,2	2FE	452,507	113.2500	455,265	402,000	445,696	0	(6,811)	0	0	6.000	3.439	MN	3,082	24,120	03/11/2016	11/15/2021
552081-AG-6	LYONDELLBASELL INDUSTRIES NV	C		1,2	2FE	782,402	105.5000	738,500	700,000	737,154	0	(17,637)	0	0	5.000	2.317	AO	7,389	35,000	07/08/2014	04/15/2019
55279H-AE-0	MANUFACTURERS AND TRADERS TRUST CO			2	1FE	299,493	100.8210	302,463	300,000	299,784	0	.101	0	0	2.300	2.336	JJ	2,894	6,900	01/27/2014	01/30/2019
55608J-AC-2	MACQUARIE GROUP LTD	C			2FE	426,969	108.0150	405,056	375,000	405,501	0	(9,429)	0	0	6.000	3.168	JJ	10,438	22,500	10/08/2014	01/14/2020
55608J-AG-3	MACQUARIE GROUP LTD	C		9	1FE	300,000	100.0920	300,276	300,000	300,000	0	.0	0	0	1.887	1.923	JAJU	.975	4,807	01/24/2014	01/31/2017
55608P-AA-2	MACQUARIE BANK LTD	C			1FE	439,028	100.4810	401,924	400,000	401,968	0	(13,844)	0	0	5.000	1.493	FA	7,167	20,000	04/10/2014	02/22/2017
559080-AK-2	MAGELLAN MIDSTREAM PARTNERS LP			1,2	2FE	3,016,151	109.0030	2,861,329	2,625,000	3,009,497	0	(6,654)	0	0	5.000	3.106	MS	43,750	.0	10/25/2016	03/01/2026
571748-BA-9	MARSH & MCLENNAN COMPANIES INC			1,2	1FE	978,902	101.2030	991,789	980,000	979,016	0	.113	0	0	3.300	3.318	MS	9,612	16,170	03/09/2016	03/14/2023
571903-AS-2	MARRIOTT INTERNATIONAL INC			1,2	2FE	2,990,010	94.3730	2,831,190	3,000,000	2,990,500	0	.490	0	0	3.125	3.164	JD	4,167	48,177	06/07/2016	06/15/2026
57629W-BV-1	MASSMUTUAL GLOBAL FUNDING II				1FE	205,434	102.4730	211,094	206,000	205,575	0	.50	0	0	3.600	3.633	AO	1,689	7,416	04/02/2014	04/09/2024
57636Q-AF-1	MASTERCARD INC			1,2	1FE	2,485,725	98.3910	2,459,775	2,500,000	2,486,033	0	.308	0	0	2.000	2.121	MN	5,556	.0	11/16/2016	11/21/2021
58013M-EX-8	MCDONALD'S CORP			1,2	2FE	573,936	101.3180	582,579	575,000	574,150	0	.202	0	0	2.750	2.790	JD	.966	15,813	12/02/2015	12/09/2020
581557-BD-6	MCKESSON CORP			1	2FE	140,000	100.4800	140,672	140,000	140,000	0	.0	0	0	2.284	2.284	MS	.942	3,198	03/05/2014	03/15/2019
581557-BE-4	MCKESSON CORP			1,2	2FE	815,296	102.5780	820,624	800,000	813,778	0	(1,518)	0	0	3.796	3.515	MS	8,942	30,368	02/08/2016	03/15/2024
585055-BG-0	MEDTRONIC INC	C		1	1FE	824,167	100.7680	831,336	825,000	824,475	0	.156	0	0	2.500	2.521	MS	6,073	20,625	12/01/2014	03/15/2020
585055-BS-4	MEDTRONIC INC	C		1	1FE	1,019,870	102.3650	1,023,650	1,000,000	1,017,584	0	(1,840)	0	0	3.500	3.254	MS	10,306	35,000	09/29/2015	03/15/2025
59156R-BK-3	METLIFE INC			1	1FE	300,916	100.3730	301,119	300,000	300,275	0	(289)	0	0	1.903	1.806	MJSD	.254	5,709	09/30/2014	12/15/2017
59156R-BQ-0	METLIFE INC			1,2	1FE	449,964	101.4810	456,665	450,000	449,967	0	.3	0	0	3.600	3.601	MN	2,160	16,200	11/09/2015	11/13/2025
59217G-AQ-2	METROPOLITAN LIFE GLOBAL FUNDING I				1FE	306,786	105.2900	315,870	300,000	304,587	0	(779)	0	0	3.875	3.554	AO	2,583	.0	01/14/2014	04/11/2022
594918-BH-6	MICROSOFT CORP			1,2	1FE	2,499,200	100.0820	2,502,050	2,500,000	2,499,323	0	.106	0	0	2.650	2.655	MN	10,674	66,250	10/29/2015	11/03/2022
595620-AK-1	MIDAMERICAN ENERGY CO			1,2	1FE	1,541,715	104.3800	1,565,700	1,500,000	1,530,401	0	(4,155)	0	0	3.700	3.349	MS	16,342	55,500	02/28/2014	09/15/2023
59562V-AW-7	BERKSHIRE HATHAWAY ENERGY CO			1	1FE	424,533	100.0110	425,047	425,000	424,950	0	.134	0	0	1.100	1.132	MN	.597	4,675	11/05/2013	05/15/2017
59562V-AY-3	BERKSHIRE HATHAWAY ENERGY CO			1,2	1FE	451,202	104.4730	470,129	450,000	450,919	0	(118)	0	0	3.750	3.715	MN	2,156	16,875	03/26/2014	11/15/2023
60682V-AB-6	MITSUBISHI UFJ TRUST AND BANKING CORP	C			1FE	1,274,108	99.9710	1,274,630	1,275,000	1,274,503	0	.170	0	0	2.450	2.465	AO	6,508	31,238	10/09/2014	10/16/2019
60871R-AB-6	MOLSON COORS BREWING CO			1	2FE	1,025,330	99.9480	999,480	1,000,000	1,001,971	0	(5,904)	0	0	2.000	1.401	MN	3,333	20,000	03/25/2013	05/01/2017
617446-7X-1	MORGAN STANLEY				2FE	974,691	106.2670	956,403	900,000	970,297	0	(4,394)	0	0	5.000	3.950	MN	4,625	45,000	04/25/2016	11/24/2025
61747W-AL-3	MORGAN STANLEY			1	1FE	1,492,374	110.5260	1,464,470	1,325,000	1,431,866	0	(21,152)	0	0	5.500	3.573	JJ	30,972	72,875	01/10/2014	07/28/2021
61747Y-CM-5	MORGAN STANLEY			1	1FE	571,030	108.5390	542,695	500,000	538,477	0	(11,836)	0	0	5.500	2.862	JJ	11,840	27,500	02/28/2014	01/26/2020
61761J-VL-0	MORGAN STANLEY				1FE	4,117,492	100.9440	4,113,468	4,075,000	4,111,141	0	(4,019)	0	0	3.700	3.567	AO	28,480	150,775	04/23/2015	10/23/2024
637071-AJ-0	NATIONAL OILION																				

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE ESSENT GUARANTY, INC.

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP	Description	C o d e	F o r e i g n	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization) Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
68235P-AE-8	ONE GAS INC			1,2	1FE	152,274		101,5740	152,361	150,000	0	(223)	0	0	3.610	3.418	FA	2,256	5,415	03/26/2014	02/01/2024
68389X-AP-0	ORACLE CORP			1	1FE	2,462,563		98,6680	2,392,699	2,425,000	0	(3,128)	0	0	2.500	2.237	AO	12,799	30,313	06/02/2016	10/15/2022
68389X-AU-9	ORACLE CORP			1,2	1FE	498,865		101,8190	509,095	500,000	0	102	0	0	3.400	3.427	JJ	8,169	17,000	06/30/2014	07/08/2024
68389X-BC-8	ORACLE CORP			1,2	1FE	348,401		97,6840	341,894	350,000	0	142	0	0	2.950	3.003	MN	1,319	10,325	04/28/2015	05/15/2025
693475-AP-0	PNC FINANCIAL SERVICES GROUP INC			2	1FE	324,139		102,4330	332,907	325,000	0	77	0	0	3.900	3.932	AO	2,183	12,675	09/18/2014	04/29/2024
693476-BF-9	PNC FUNDING CORP				1FE	457,079		110,8020	415,508	375,000	0	(15,250)	0	0	6.700	2.324	JD	1,466	25,125	03/03/2014	06/10/2019
69352P-AF-0	PPL CAPITAL FUNDING INC			1,2	2FE	1,123,705		100,2730	1,103,003	1,100,000	0	(2,688)	0	0	3.400	3.058	JD	3,117	37,400	02/08/2016	06/01/2023
69371R-M7-8	PACCAR INC				1FE	739,312		100,3440	742,546	740,000	0	132	0	0	2.500	2.520	FA	7,040	18,500	08/10/2015	08/14/2020
69371R-N4-4	PACCAR FINANCIAL CORP				1FE	374,498		96,0200	360,075	375,000	0	38	0	0	1.650	1.678	FA	2,406	0	08/04/2016	08/11/2021
694308-GN-1	PACIFIC GAS AND ELECTRIC CO			1	2FE	1,126,747		111,3020	1,001,718	900,000	0	(51,714)	0	0	8.250	2.186	AO	15,675	74,250	07/09/2014	10/15/2018
694308-HM-2	PACIFIC GAS & ELECTRIC UTILITIES			1,2	1FE	1,440,793		102,2200	1,482,190	1,450,000	0	796	0	0	3.500	3.576	JD	2,256	50,750	06/09/2015	06/15/2025
70466W-AA-7	PEACHTREE CORNERS FUNDING TRUST			1	2FE	894,906		97,0590	849,266	875,000	0	(1,757)	0	0	3.976	3.698	FA	13,143	34,790	04/09/2015	02/15/2025
709629-AF-6	PENTAIR FINANCE SA		C		2FE	797,267		99,8590	798,872	800,000	0	460	0	0	2.650	2.713	JD	1,767	21,200	07/08/2014	12/01/2019
718172-AS-8	PHILIP MORRIS INTERNATIONAL INC				1FE	477,679		99,7170	473,656	475,000	0	(558)	0	0	1.125	1.006	FA	1,930	5,344	10/03/2012	08/21/2017
718172-BU-2	PHILIP MORRIS INTERNATIONAL INC			1,2	1FE	1,212,775		94,7980	1,161,276	1,225,000	0	1,046	0	0	2.125	2.280	MN	3,688	13,016	04/28/2016	05/10/2023
718546-AJ-3	PHILLIPS 66			1	2FE	982,490		100,6250	955,938	950,000	0	(8,762)	0	0	2.950	2.008	MN	4,671	28,025	07/10/2013	05/01/2017
74005P-BC-7	PRAXAIR INC				1FE	1,124,561		99,8810	1,123,661	1,125,000	0	88	0	0	1.050	1.058	MN	1,772	11,813	11/02/2012	11/07/2017
741503-AW-6	PRICELINE GROUP INC			1,2	2FE	2,144,453		99,2810	2,134,542	2,150,000	0	482	0	0	3.650	3.681	MS	23,107	78,475	03/10/2015	03/15/2025
741503-AZ-9	PRICELINE GROUP INC			1,2	2FE	973,118		99,0590	965,825	975,000	0	103	0	0	3.600	3.623	JD	2,925	18,330	05/18/2016	06/01/2026
74368C-AA-2	PROTECTIVE LIFE GLOBAL FUNDING				1FE	1,074,054		100,1830	1,076,967	1,075,000	0	180	0	0	2.700	2.719	MN	2,903	29,025	11/19/2015	11/25/2020
744320-BC-8	PRUDENTIAL FINANCIAL, INC.				1FE	55,518		103,9230	49,883	48,000	0	(1,961)	0	0	6.000	1.794	JD	240	2,880	01/14/2014	12/01/2017
751212-AA-9	RALPH LAUREN CORP			1,2	1FE	924,038		100,9080	933,399	925,000	0	190	0	0	2.125	2.147	MS	5,187	19,656	09/23/2013	09/26/2018
759351-AM-1	REINSURANCE GROUP OF AMERICA INC			1,2	2FE	1,224,951		98,5670	1,207,446	1,225,000	0	(53)	0	0	3.950	3.951	MS	14,247	13,038	06/01/2016	09/15/2026
760759-AL-4	REPUBLIC SERVICES INC			1	2FE	454,998		102,7850	436,836	425,000	0	(7,127)	0	0	3.800	2.050	MN	2,064	16,150	03/26/2014	05/15/2018
767201-AH-9	RIO TINTO FINANCE (USA) LTD		C		1FE	169,376		115,6200	149,150	129,000	0	(7,658)	0	0	9.000	2.582	MN	1,935	11,610	02/28/2014	05/01/2019
771196-BK-7	ROCHE HOLDINGS INC		C		1FE	1,227,046		95,8440	1,174,089	1,225,000	0	(44)	0	0	2.625	2.605	MN	4,109	22,688	04/27/2016	05/15/2026
776696-AF-3	ROPER INDUSTRIES INC			1	2FE	449,307		100,3940	451,773	450,000	0	131	0	0	2.050	2.081	AO	2,306	9,225	05/31/2013	10/01/2018
78010U-SN-8	ROYAL BANK OF CANADA				1FE	199,924		100,3640	200,728	200,000	0	16	0	0	2.150	2.158	MS	1,266	4,300	03/04/2014	03/15/2019
78355H-JU-0	RYDER SYSTEM INC			1,2	2FE	449,672		100,8640	453,888	450,000	0	62	0	0	2.550	2.565	JD	956	11,475	03/05/2014	06/01/2019
797440-BN-3	SAN DIEGO GAS & ELECTRIC CO			1	1FE	1,536,315		102,6100	1,539,150	1,500,000	0	(5,691)	0	0	3.000	2.565	FA	17,000	45,000	07/24/2015	08/15/2021
80282K-AC-0	SANTANDER HOLDINGS USA INC		C	2	2FE	436,351		101,4720	426,182	420,000	0	(3,713)	0	0	3.450	2.513	FA	4,991	14,490	02/21/2014	08/27/2018
80283L-AK-9	SANTANDER UK PLC		C		1FE	2,801,343		100,4260	2,761,715	2,750,000	0	(10,026)	0	0	2.500	1.800	MS	20,434	34,375	06/10/2016	03/14/2019
80283L-AM-5	SANTANDER UK PLC		C		1FE	2,604,095		101,5940	2,539,850	2,500,000	0	(23,740)	0	0	3.050	2.051	FA	27,111	76,250	10/08/2014	08/23/2018
80685P-AD-0	SCHLUMBERGER NORGE AS			1	1FE	1,452,534		99,9010	1,448,565	1,450,000	0	(529)	0	0	1.250	1.213	FA	7,552	18,125	12/19/2012	08/01/2017
811065-AE-1	SCRIPPS NETWORKS INTERACTIVE INC			1,2	2FE	942,562		100,0160	950,152	950,000	0	1,453	0	0	2.800	2.973	JD	1,182	26,600	07/27/2015	06/15/2020
811065-AG-6	SCRIPPS NETWORKS INTERACTIVE INC			1,2	2FE	206,981		101,3620	197,656	195,000	0	(494)	0	0	3.950	3.130	JD	342	3,851	08/02/2016	06/15/2025
822582-BX-9	SHELL INTERNATIONAL FINANCE BV		C		1FE	1,657,999		92,9290	1,556,561	1,675,000	0	459	0	0	2.500	2.616	MS	12,679	0	09/07/2016	09/12/2026
828807-CN-5	SIMON PROPERTY GROUP LP			1,2	1FE	1,759,480		98,6720	1,825,432	1,850,000	0	9,420	0	0	2.750	3.391	FA	21,198	50,875	02/28/2014	02/01/2023
828807-CO-8	SIMON PROPERTY GROUP LP			1,2	1FE	449,145		100,5560	452,502	450,000	0	168	0	0	2.200	2.240	FA	4,125	9,900	01/13/2014	02/01/2019
828807-CU-9	SIMON PROPERTY GROUP LP			1,2	1FE	649,630		100,4890	653,179	650,000	0	71	0	0	2.500	2.512	MS	5,417	16,882	08/10/2015	09/01/2020
83367T-BR-9	SOCIETE GENERALE SA		C		2FE	545,270		99,9960	549,978	550,000	0	306	0	0	4.750	4.862	MN	2,685	26,125	04/22/2016	11/24/2025
842587-OM-7	SOUTHERN CO			1,2	2FE	3,319,281		100,4160	3,338,832	3,325,000	0	1,095	0	0	2.750	2.787	JD	4,064	91,438	06/09/2015	06/15/25

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE ESSENT GUARANTY, INC.

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest				Dates			
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22	
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Des.	Actual Cost			Rate Used to Obtain Fair Value	Fair Value												Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
887317-BA-2	TIME WARNER INC			1,2	2FE	414,548	.92	5960	388,903	420,000	.414,865	.0	.317	.0	2.950	3.099	JJ		7,950	.0	05/05/2016	07/15/2026
88732J-AH-1	SPECTRUM MANAGEMENT HOLDING COMPANY LLC			1	2FE	1,367,304	.101	3880	1,191,309	1,175,000	.1,190,206	.0	(45,409)	.0	5.850	1.909	MM		11,456	68,738	04/11/2013	05/01/2017
891140-B6-4	TORONTO-DOMINION BANK				1FE	899,109	.100	1070	900,963	900,000	.899,531	.0	.294	.0	1.750	1.784	JJ		6,913	15,750	07/16/2015	07/23/2018
90131H-AE-5	21ST CENTURY FOX AMERICA INC			1,2	2FE	308,211	.100	7910	302,373	300,000	.306,590	.0	(766)	.0	3.700	3.365	MS		3,268	11,100	10/22/2014	09/15/2024
90131H-AN-5	21ST CENTURY FOX AMERICA INC			1	2FE	303,078	.109	9000	274,750	250,000	.273,226	.0	(10,351)	.0	6.900	2.462	MS		5,750	17,250	01/14/2014	03/01/2019
90131H-AR-6	21ST CENTURY FOX AMERICA INC			1	2FE	736,091	.99	2190	744,143	750,000	.740,075	.0	.1,563	.0	3.000	3.256	MS		6,625	22,500	10/08/2014	09/15/2022
90131H-BW-4	21ST CENTURY FOX AMERICA INC			1,2	2FE	1,197,132	.100	7720	1,209,264	1,200,000	.1,197,462	.0	.285	.0	3.700	3.728	AO		9,373	43,660	10/14/2015	10/15/2025
90261X-EM-0	UBS AG (STAMFORD BRANCH)	C			1FE	460,738	.104	0080	416,032	400,000	.415,564	.0	(15,819)	.0	5.875	1.798	JD		718	23,500	02/28/2014	12/20/2017
90351D-AA-5	UBS GROUP FUNDING (JERSEY) LTD	C			1FE	1,247,863	.100	0680	1,250,850	1,250,000	.1,248,378	.0	.406	.0	2.950	2.987	MS		9,936	36,875	09/21/2015	09/24/2020
90351D-AB-3	UBS GROUP FUNDING (JERSEY) LTD	C			1FE	429,196	.101	5730	436,764	430,000	.429,281	.0	.67	.0	4.125	4.148	MS		4,779	17,738	09/21/2015	09/24/2025
90351D-AH-0	UBS GROUP FUNDING (JERSEY) LTD	C			1FE	449,730	.97	2520	437,634	450,000	.449,747	.0	.17	.0	2.650	2.662	FA		4,671	.0	08/03/2016	02/01/2022
91324P-BY-7	UNITEDHEALTH GROUP INC			1	1FE	856,176	.100	1800	851,530	850,000	.851,108	.0	(1,397)	.0	1.400	1.233	AO		2,512	11,900	04/11/2013	10/15/2017
91324P-CF-7	UNITEDHEALTH GROUP INC			1	1FE	274,621	.100	0280	275,077	275,000	.274,879	.0	.125	.0	1.400	1.447	JD		.171	3,850	12/03/2014	12/15/2017
92276M-BA-2	VENTAS REALTY LP			1,2	2FE	298,296	.100	2050	300,615	300,000	.299,518	.0	.420	.0	2.000	2.146	FA		2,267	6,000	01/14/2014	02/15/2018
92277G-AE-7	VENTAS REALTY LP			1,2	2FE	398,652	.98	3360	393,344	400,000	.398,885	.0	.117	.0	3.500	3.540	FA		5,833	14,000	01/07/2015	02/01/2025
92343V-BF-0	VERIZON COMMUNICATIONS INC			1	2FE	99,666	.99	7010	99,701	100,000	.99,942	.0	.70	.0	1.100	1.171	MM		.183	1,100	12/19/2012	11/01/2017
92343V-BR-4	VERIZON COMMUNICATIONS INC			1	2FE	1,559,613	.110	5390	1,575,181	1,425,000	.1,524,829	.0	(12,801)	.0	5.150	3.950	MS		21,609	73,388	02/28/2014	09/15/2023
92343V-BY-9	VERIZON COMMUNICATIONS INC			1,2	2FE	599,028	.104	1700	625,020	600,000	.599,285	.0	.84	.0	4.150	4.169	MS		7,332	24,900	03/10/2014	03/15/2024
92343V-CR-3	VERIZON COMMUNICATIONS INC			1,2	2FE	1,341,090	.99	5220	1,343,547	1,350,000	.1,342,807	.0	.784	.0	3.500	3.579	MM		7,875	47,250	10/22/2014	11/01/2024
92826C-AC-6	VISA INC			1,2	1FE	2,496,525	.100	1040	2,502,600	2,500,000	.2,497,004	.0	.456	.0	2.800	2.822	JD		3,306	70,000	12/09/2015	12/14/2022
92857W-AX-8	VODAFONE GROUP PLC	C		1	2FE	333,154	.99	9640	324,883	325,000	.325,404	.0	(1,869)	.0	1.625	1.045	MS		1,482	5,281	10/09/2012	03/20/2017
929903-DT-6	WACHOVIA CORP				1FE	457,780	.101	7470	406,988	400,000	.407,951	.0	(17,381)	.0	5.750	1.336	JD		1,022	23,000	03/03/2014	06/15/2017
94973V-AM-9	ANTHEM INC			1	2FE	311,286	.102	0830	280,728	275,000	.280,250	.0	(11,454)	.0	5.875	1.629	JD		.718	16,156	03/28/2014	06/15/2017
94973V-BH-9	ANTHEM INC			1	2FE	349,192	.99	6700	348,845	350,000	.349,568	.0	.158	.0	2.250	2.299	FA		2,975	7,875	08/07/2014	08/15/2019
949746-SA-0	WELLS FARGO & CO				1FE	874,178	.97	3080	851,445	875,000	.874,246	.0	.68	.0	2.100	2.120	JJ		.793	.0	07/18/2016	07/26/2021
949746-SH-5	WELLS FARGO & CO				1FE	2,987,072	.95	0730	2,852,190	3,000,000	.2,987,261	.0	.189	.0	3.000	3.050	AO		16,500	.0	10/31/2016	10/23/2026
98417E-AU-4	GLENCRENE FINANCE CANADA LTD	C		1	2FE	1,161,219	.100	4350	1,155,003	1,150,000	.1,156,720	.0	(8,097)	.0	3.200	2.470	AO		5,693	31,050	04/11/2013	10/25/2017
32999999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations						313,891,811	XXX	309,234,574	306,254,227	310,295,646	.0	(1,331,188)	19,578	.0	XXX	XXX	XXX		2,496,882	8,260,454	XXX	XXX
12636N-AC-0	COLT 163 A3 - CMO/RMBS			4	1FE	500,246	.100	0491	500,246	500,000	.500,254	.0	.8	.0	3.750	3.747	MM		6,250	.0	12/14/2016	12/25/2046
33999999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Residential Mortgage-Backed Securities						500,246	XXX	500,246	500,000	500,254	.0	.8	.0	.0	XXX	XXX	XXX		6,250	.0	XXX	XXX
05357H-AA-8	AVMT 13AVM A - CMBS			4	1FML	930,974	.104	9260	944,334	900,000	.919,127	.0	(4,534)	.0	3.743	3.232	MM		2,807	34,245	12/10/2013	12/07/2032
05547H-AC-5	BBCMS 15SRCH A2 - CMBS			4	1FML	1,287,405	.106	4840	1,331,050	1,250,000	.1,286,065	.0	(1,284)	.0	4.197	3.977	MM		3,643	52,463	12/04/2015	08/10/2035
059497-AX-5	BACM 071 A4 - CMBS			4	1FML	18,008	.99	9640	16,696	16,702	.16,702	.0	(980)	.0	5.451	1.775	MM		.76	1,707	08/14/2014	01/15/2049
06054A-AX-7	BACM 15UBS7 A4 - CMBS			4	1FML	190,536	.103	8290	192,084	185,000	.189,889	.0	(1,066)	.0	3.705	3.358	MM		571	6,854	09/14/2015	09/17/2048
07388V-AE-8	BSCMS 07T26 A4 - CMBS			4	1FML	1,998,265	.100	1000	1,753,064	1,751,313	.1,765,179	.0	(92,588)	.0	5.471	(1.555)	MM		7,985	103,723	05/22/2014	01/12/2045
07388V-AE-2	BSCMS 07PR16 A4 - CMBS			4	1FML	541,566	.100	7140	484,429	480,994	.487,285	.0	(21,668)	.0	5.711	.0	MM		2,289	28,600	01/31/2014	06/11/2040
12514A-AE-1	CD 07C05 A4 - CMBS			4	1FML	784,337	.101	1580	714,918	706,734	.720,530	.0	(26,387)	.0	5.886	1.791	MM		3,467	45,901	07/17/2014	11/15/2044
12592X-BD-7	COMM 15C022 A5 - CMBS			4	1FML	1,671,575	.101	0960	1,642,810	1,625,000	.1,667,848	.0	(6,410)	.0	3.309	2.946	MM		4,481	44,892	07/01/2016	03/12/2048
12625K-AE-5	COMM 13CREB A5 - CMBS			4	1FML	502,305	.104	4570	522,285	500,000	.501,525	.0	(1,577)	.0	3.612	3.569	MM		1,505	18,060	01/29/2014	06/12/2046
126281-AZ-7	CSA1L 15C1 A4 - CMBS			4	1FML	756,602	.102	2580	715,806	700,000	.753,907	.0	(2,695)	.0	3.505	2.425	MM		2,045	10,223	07/22/2016	04/15/2050
12631Q-AA-2	COMM 14BBG A - CMBS			4,5	1FML	805,563	.99	7980	803,374	805,000	.805,589	.0	.293	.0	1.504	1.143	MM		.572	10,312	09/02/2014	03/15/2029
12634N-AT-5	CSA1L 15C2 A4 - CMBS			4																		

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE ESSENT GUARANTY, INC.

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
30290T-AN-2	FREMF 12K21 B - CMBS			4	1FIM	716,570		103.4380	724,066	700,000	711,335	0	(2,098)	0	3.938	3.638	MON	2,297	28,033	05/20/2014	07/25/2045
30290U-AJ-8	FREMF 12K22 B - CMBS			4	1FIM	728,115		102.2960	741,646	725,000	726,529	0	(364)	0	3.686	3.669	MON	2,227	27,179	05/20/2014	08/25/2045
30291M-AN-6	FREMF 13K31 B - CMBS			4	1FIM	744,023		101.4440	760,830	750,000	745,632	0	701	0	3.628	3.768	MON	2,268	27,630	05/16/2014	07/25/2046
30291Y-AJ-9	FREMF 14K716 B - CMBS			4	1FIM	475,112		103.9620	488,621	470,000	472,974	0	(940)	0	3.952	3.806	MON	1,548	18,890	09/17/2014	08/26/2047
35563B-AJ-9	FREMF 14K37 B - CMBS			4	1FIM	716,423		105.4210	711,592	675,000	706,394	0	(4,076)	0	4.558	3.858	MON	2,564	31,292	05/20/2014	01/25/2047
36192K-AT-4	GSMS 12GCJ7 A4 - CMBS			4	1FIM	116,060		104.0890	119,702	115,000	115,645	0	(424)	0	3.377	3.244	MON	324	3,884	01/31/2014	05/12/2045
36246L-AE-1	GSMS 07GG10 A4 - CMBS			4	1FIM	3,811,895		100.7650	3,343,683	3,318,298	3,407,294	0	(133,372)	0	5.793	0.750	MON	16,019	197,680	06/26/2013	08/10/2045
36250P-AD-7	GSMS 15G32 A4 - CMBS			4	1FIM	2,785,008		104.1950	2,813,265	2,700,000	2,784,768	0	(240)	0	3.764	3.349	MON	8,469	0	12/16/2016	07/10/2048
36251X-AR-8	GSMS 16G34 A4 - CMBS			4	1FE	386,249		101.7880	381,705	375,000	386,233	0	(16)	0	3.442	3.293	MON	1,076	1,076	11/16/2016	11/15/2049
36252R-AM-1	GSMS 14G18 A4 - CMBS			4	1FIM	1,646,893		106.1370	1,597,362	1,505,000	1,644,532	0	(2,360)	0	4.074	2.614	MON	5,109	5,109	11/09/2016	01/11/2047
38406H-AA-0	GRCE 14GRCE A - CMBS			4	1FIM	463,498		103.7410	466,835	450,000	458,729	0	(1,895)	0	3.369	2.900	MON	1,263	15,159	05/21/2014	06/12/2028
46630V-AD-4	JPMCC 07CB19 A4 - CMBS			4	1FIM	98,078		100.2870	88,796	88,542	89,420	0	(3,246)	0	5.713	1.473	MON	422	5,412	05/28/2014	02/12/2049
46630V-AF-9	JPMCC 07CB19 A1A - CMBS			4	1FIM	911,247		99.8290	834,667	836,097	844,600	0	(30,133)	0	5.713	1.630	MON	3,980	49,806	10/01/2014	02/12/2049
46638U-AC-0	JPMCC 12C8 A3 - CMBS			4	1FIM	503,385		101.1280	530,922	525,000	509,933	0	2,509	0	2.829	3.420	MON	1,238	14,853	01/31/2014	10/17/2045
46644R-AZ-8	JPMBB 15C29 A4 - CMBS			4	1FIM	1,782,402		102.8970	1,800,698	1,750,000	1,778,297	0	(3,228)	0	3.611	3.391	MON	5,266	63,189	09/17/2015	05/15/2048
50177A-AF-6	LBCMT 07C3 A1A - CMBS			4	1FIM	1,216,263		100.9230	1,110,263	1,100,109	1,119,051	0	(43,061)	0	5.873	1.050	MON	3,589	68,832	10/08/2014	07/15/2044
50180L-AC-4	LBUBS 08C1 A2 - CMBS			4	1FIM	440,739		103.2650	395,766	383,253	402,474	0	(16,187)	0	6.113	1.066	MON	1,302	24,215	07/24/2014	04/15/2041
55313K-AE-1	MLCFC 077 A4 - CMBS			4	1FIM	871,469		100.6800	797,377	791,991	804,016	0	(28,086)	0	5.733	0.369	MON	3,784	46,816	07/16/2014	06/12/2050
60688C-AE-6	MLCFC 079 A4 - CMBS			4	1FIM	775,226		101.8200	710,519	697,819	714,313	0	(23,881)	0	5.700	1.611	MON	3,315	40,989	07/29/2014	09/12/2049
61690F-AM-5	MSBAM 15C22 A4 - CMBS			4	1FIM	2,132,711		99.9050	1,998,100	2,000,000	2,126,589	0	(6,122)	0	3.306	2.450	MON	5,510	27,550	07/22/2016	04/17/2048
61690Y-BU-5	MSC 16BNK2 A4 - CMBS			4	1FE	589,286		98.6979	567,513	575,000	589,258	0	(28)	0	3.049	2.931	MON	1,461	1,461	11/17/2016	11/18/2049
61754J-AF-5	MSCI 07TP27 A4 - CMBS			4	1FIM	218,714		101.0810	196,405	194,304	197,063	0	(7,713)	0	5.643	1.491	MON	914	11,458	01/23/2014	06/11/2042
61754K-AB-1	MSCI 071Q14 A1A - CMBS			4	1FIM	452,025		100.8890	418,841	415,150	418,530	0	(15,098)	0	5.665	1.807	MON	1,960	23,944	09/18/2014	04/15/2049
61757L-AE-0	MSCI 08TP29 A4 - CMBS			4	1FIM	239,042		103.1880	214,242	207,623	217,037	0	(9,860)	0	6.275	0.946	MON	1,086	14,712	05/22/2014	01/11/2043
61758F-AA-0	MSRR 09G610 A4A - CMBS			4	1FIM	333,651		100.5630	306,276	304,562	307,265	0	(9,798)	0	5.793	2.253	MON	1,470	18,244	02/24/2014	08/12/2045
61760V-AP-8	MSC 12C4 A4 - CMBS			4	1FIM	359,606		103.3150	371,934	360,000	359,571	0	(5)	0	3.244	3.265	MON	973	11,678	01/31/2014	03/17/2045
61762M-BV-2	MSBAM 13C10 A3 - CMBS			4	1FIM	518,633		104.0560	520,280	500,000	513,326	0	(2,111)	0	3.969	3.536	MON	1,654	20,178	01/29/2014	07/17/2046
92930R-BB-7	WFRBS 12C9 A3 - CMBS			4	1FIM	484,297		101.5600	507,800	500,000	488,800	0	1,697	0	2.870	3.308	MON	1,196	14,350	02/27/2014	11/17/2045
92936T-AB-8	WFRBS 12C7 A2 - CMBS			4	1FIM	758,965		103.8330	778,748	750,000	755,958	0	(3,007)	0	3.431	3.264	MON	2,144	25,733	02/27/2014	06/16/2045
92936Y-AC-5	WFRBS 12C8 A3 - CMBS			4	1FIM	487,480		101.9890	509,945	500,000	491,133	0	1,351	0	3.001	3.356	MON	1,250	15,005	01/31/2014	08/17/2045
92937E-AD-6	WFRBS 13C11 A4 - CMBS			4	1FIM	504,533		101.7270	534,067	525,000	509,971	0	2,169	0	3.037	3.582	MON	1,329	15,944	01/24/2014	03/17/2045
94989T-AZ-7	WFCM 15LC22 A4 - CMBS			4	1FIM	602,198		104.4700	605,926	580,000	599,705	0	(2,054)	0	3.839	3.387	MON	1,856	22,266	10/22/2015	09/17/2058
3499999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Commercial Mortgage-Backed Securities						48,598,734	XXX	46,956,573	45,824,264	47,127,502	0	(637,820)	0	0	XXX	XXX	XXX	159,549	1,654,205	XXX	XXX
00175L-AB-8	AMMC 14 A2L - CDO			4,5	1FE	841,198		98.7270	834,243	845,000	846,533	0	4,685	0	2.932	2.904	JAJO	4,679	22,474	03/03/2015	07/27/2026
02005A-CS-5	AMOT 124 A - ABS			4	1FE	376,699		100.3480	376,305	375,000	375,322	0	(586)	0	1.720	1.566	MON	287	6,450	04/03/2014	07/15/2019
02005A-CW-6	AMOT 125 A - ABS			4	1FE	299,133		100.2880	300,864	300,000	299,800	0	281	0	1.540	1.641	MON	205	4,620	03/27/2014	09/16/2019
02005A-DU-9	AMOT 141 A1 - ABS			4,5	1FE	4,411,000		100.0050	4,400,220	4,400,000	4,400,987	0	(4,292)	0	1.174	0.708	MON	2,439	41,586	05/08/2014	01/15/2019
02005A-DV-7	AMOT 141 A2 - ABS			4	1FE	489,866		100.0120	490,059	490,000	489,983	0	57	0	1.290	1.211	MON	281	6,321	01/28/2014	01/15/2019
03764U-AC-7	APID 16 A1 - CDO			4,5	1FE	989,476		100.1080	991,069	990,000	993,686	0	3,759	0	2.328	2.110	JAJO	4,737	20,267	08/20/2014	01/21/2025
03765L-AJ-1	APID 20R A1R - CDO			4,5	1FE	1,350,000		99.9500	1,349,325	1,350,000	1,350,000	0	0	0	2.430	2.321	N/A	2,005	0	11/17/2016	01/18/2027
04941M-AE-5	ATLAS SR LN FD V LTD / ATLASSR LN FD V L			4	1FE	350,000		99.6830	348,891	350,000	350,000	0	0	0	0.000	2.377	MON	0	0	10/07/2016	

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE ESSENT GUARANTY, INC.

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP	Description	C o d e	F o r e i g n	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization) Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
15137D-AL-9	CECLO 22R A1R - CDO			4,5	1FE	995,000	100.0940	995,935	995,000	995,000	0	0	0	0	2.291	2.327	FIAN	3,483	0	11/01/2016	11/09/2026
15137J-AB-8	CECLO 23 A2A - CDO		C	4,5	1FE	588,112	100.0830	590,490	590,000	589,740	0	1,425	0	0	2.729	2.695	JAJO	3,399	15,575	03/19/2015	04/17/2026
15137K-AB-5	CECLO 24 A2 - CDO			4,5	1FE	1,417,150	100.0370	1,420,525	1,420,000	1,417,904	0	754	0	0	3.080	3.122	JAJO	9,233	33,924	05/02/2016	10/15/2026
161571-GT-5	CHAIT 152 A - ABS			4	1FE	3,349,836	100.3600	3,362,060	3,350,000	3,349,936	0	55	0	0	1.590	1.597	MON	2,367	53,265	03/06/2015	02/18/2020
17119X-AD-1	CCART 14A A4 - ABS			4	1FE	662,400	100.0950	663,206	662,577	662,552	0	67	0	0	1.310	1.325	MON	386	8,871	03/12/2014	05/15/2019
17121F-AD-6	CCART 15B A4 - ABS			4	1FE	449,943	100.5890	452,651	450,000	449,963	0	19	0	0	2.260	2.275	MON	452	10,170	11/12/2015	10/15/2020
17121F-AE-4	CCART 15B B - ABS			4	1FE	699,891	100.7200	705,040	700,000	699,924	0	30	0	0	2.700	2.720	MON	840	18,900	11/12/2015	12/15/2020
22845T-AL-3	CRNPT 3 CN - CDO			4	1FE	3,866,940	99.2700	3,921,165	3,950,000	3,907,200	0	39,837	0	0	2.165	2.738	JAJO	18,050	84,764	03/25/2015	12/31/2027
26244K-AC-0	DRSLF 41 B - CDO			4,5	1FE	1,340,000	99.6840	1,335,766	1,340,000	1,340,000	0	0	0	0	3.030	2.787	JAJO	8,572	35,822	09/17/2015	01/15/2028
26249G-AE-0	DRSLF 33R AR - CDO			4,5	1FE	1,984,477	100.0290	1,981,311	1,980,737	1,984,684	0	208	0	0	2.346	2.315	JAJO	5,164	0	11/07/2016	10/16/2028
28137R-AA-5	EDUSA 5 A - ABS			4,5	1FE	1,175,032	98.9540	1,174,095	1,186,506	1,183,724	0	(2,741)	0	0	1.284	1.526	MON	296	14,424	01/29/2014	02/25/2039
28137T-AA-1	EDUSA 6 A - ABS			4,5	1FE	2,037,296	98.6210	2,009,202	2,037,296	2,037,296	0	0	0	0	1.436	1.456	MON	406	24,272	05/16/2014	05/25/2039
29372E-BF-4	EFF 142 A3 - ABS			4	1FE	1,134,654	99.9670	1,134,625	1,135,000	1,134,920	0	135	0	0	1.640	1.657	MON	569	18,614	08/06/2014	03/20/2020
34528Q-BP-8	FORDF 122 A - ABS			4	1FE	635,996	100.0410	625,256	625,000	625,109	0	(3,413)	0	0	1.920	1.291	MON	533	12,000	04/03/2014	01/15/2019
34528Q-DL-5	FORDF 144 A1 - ABS			4	1FE	799,771	100.1840	801,472	800,000	799,948	0	82	0	0	1.400	1.414	MON	498	11,200	08/19/2014	08/15/2019
34528Q-FD-1	FORDF 165 A1 - ABS			4	1FE	4,349,135	99.6690	4,335,602	4,350,000	4,349,144	0	9	0	0	1.950	1.962	MON	4,241	0	12/06/2016	11/15/2021
34530H-AF-7	FORDO 14A C - ABS			4	1FE	489,547	100.6120	487,968	485,000	487,050	0	(1,032)	0	0	1.900	1.656	MON	410	9,215	05/28/2014	09/15/2019
34530N-AA-5	FORDO 14REV2 A - ABS			4	1FE	794,708	101.1700	804,302	795,000	794,830	0	59	0	0	2.310	2.329	MON	816	18,365	10/07/2014	04/15/2026
34530W-AA-5	FORDO 15REV2 A - ABS			4	1FE	619,755	100.9910	626,144	620,000	619,822	0	48	0	0	2.440	2.461	MON	672	15,128	07/21/2015	01/15/2027
36156Y-AN-1	GCDE 071A ASL - ABS			4,5	1FE	176,396	99.8280	177,639	177,946	177,843	0	685	0	0	0.995	1.397	FIAN	182	1,967	09/18/2014	05/25/2023
36159L-QK-0	GEDFT 141 A - ABS			4,5	1FE	695,000	100.0170	695,118	695,000	695,000	0	0	0	0	1.119	1.127	MON	259	5,986	07/16/2014	07/22/2019
36159L-QN-4	GEDFT 142 A - ABS			4,5	1FE	740,000	100.0830	740,614	740,000	740,000	0	0	0	0	1.189	1.197	MON	293	6,899	10/16/2014	10/21/2019
36250Q-AF-0	GMALT 153 B - ABS			4	1FE	1,044,977	100.4730	1,049,943	1,045,000	1,044,987	0	11	0	0	2.320	2.332	MON	741	24,244	10/07/2015	11/20/2019
36251L-AF-0	GMALT 162 B - ABS			4	1FE	849,836	99.9740	849,779	850,000	849,871	0	35	0	0	2.080	2.096	MON	540	10,412	05/10/2016	03/20/2020
380881-CC-4	GCCT 142A SPN - ABS		A	4,5	1FE	700,000	99.6320	697,424	700,000	700,000	0	0	0	0	1.154	1.188	MON	381	6,474	03/19/2014	03/15/2021
40538K-AA-0	HLA 152 A - CDO			4,5	1FE	2,326,141	99.4080	2,336,088	2,350,000	2,341,991	0	11,894	0	0	2.272	2.407	JAJO	10,084	60,756	06/03/2015	07/25/2027
44890W-AF-7	HART 15A C - ABS			4	1FE	1,329,908	99.9750	1,349,663	1,350,000	1,334,583	0	4,675	0	0	1.980	2.470	MON	1,188	20,048	03/16/2016	07/15/2020
44930U-AF-3	HART 16A B - ABS			4	1FE	594,796	100.5150	598,064	595,000	594,830	0	35	0	0	2.460	2.481	MON	651	10,368	03/22/2016	05/16/2022
44930U-AG-1	HART 16A C - ABS			4	1FE	774,703	100.4930	778,821	775,000	774,751	0	47	0	0	2.680	2.704	MON	923	14,712	03/22/2016	05/16/2022
44987E-AA-2	INGIM 133 A1 - CDO			4,5	1FE	874,790	99.8850	873,994	875,000	876,628	0	1,503	0	0	2.332	1.998	JAJO	4,250	17,842	05/15/2014	01/18/2026
55314Y-AC-4	MMCA 14A A3 - ABS			4	1FE	196,274	100.0740	196,444	196,299	196,292	0	3	0	0	1.210	1.219	MON	106	2,569	04/16/2014	12/16/2019
55953B-AA-4	MAGNE 9 A1 - CDO		C	4,5	1FE	819,582	99.9650	819,713	820,000	823,726	0	3,807	0	0	2.302	2.147	JAJO	3,565	16,571	06/13/2014	07/27/2026
56642B-AN-8	MAREA 1209R BR - CDO			4,5	1FE	508,563	100.1570	515,809	515,000	510,124	0	1,562	0	0	2.680	3.046	JAJO	2,914	6,496	05/02/2016	10/15/2023
610332-AE-8	MCBSL 151 B - CDO			4,5	1FE	196,561	99.5630	199,126	200,000	197,825	0	1,134	0	0	2.486	3.061	FIAN	552	5,710	05/01/2015	05/22/2027
610332-AG-3	MCBSL 151 C1 - CDO			4,5	1FE	241,350	99.7450	249,363	250,000	243,650	0	1,976	0	0	3.286	4.126	FIAN	913	9,165	05/01/2015	05/22/2027
610332-AS-7	MCBSL 151 CN - CDO			4	1FE	3,313,032	99.5890	3,336,232	3,350,000	3,330,656	0	14,773	0	0	2.364	2.389	FIAN	8,800	73,668	05/01/2015	05/22/2027
63938E-AC-8	NAVSL 141 A3 - ABS			4,5	1FE	2,200,000	97.6060	2,147,332	2,200,000	2,200,000	0	0	0	0	1.266	1.275	MON	387	22,012	05/20/2014	06/25/2031
63940F-AB-3	NAVSL 162 A2 - ABS			4,5	1FE	2,200,000	100.6150	2,213,530	2,200,000	2,200,000	0	0	0	0	1.584	1.793	MON	484	24,870	04/05/2016	06/25/2065
64031Q-OH-2	NSLT 054A A3 - ABS			4,5	1FE	284,968	99.6060	288,168	289,308	287,123	0	2,249	0	0	1.126	1.963	MJSD	91	2,769	09/15/2015	06/22/2026
64033K-AA-0	NSLT 143 A - ABS			4,5	1FE	1,116,707	98.1370	1,095,903	1,116,707	1,116,707	0	0	0	0	1.336	1.354	MON	207	1		

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE ESSENT GUARANTY, INC.

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization) Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
78444Y-AD-7	SLMA 085 A4 - ABS			4,5	1FE	1,782,892		100,5980	1,710,162	1,756,478	.0	(8,628)	.0	.0	2,582	1,810	JAJ0	8,290	40,592	02/28/2014	07/25/2023
78447A-AA-2	SLMA 123 A - ABS			4,5	4FE	597,397		97,4430	582,122	597,397	(15,276)	.0	.0	.0	1,406	1,416	MON	.117	6,919	04/24/2012	12/26/2025
80705X-AA-5	SCHOL 13A A - ABS			4,5	1FE	1,397,977		96,3370	1,349,933	1,401,261	.0	.159	.0	.0	1,406	1,460	MON	.219	16,372	04/24/2013	01/30/2045
817176-AA-8	SPARK 1406 A - CDO			4,5	1FE	279,860		99,9700	279,916	280,000	.0	.120	.0	.0	2,360	2,191	JAJ0	1,395	5,778	10/01/2014	07/17/2026
81881L-AF-4	SHACK 146 A2 - CDO			4,5	1FE	715,608		99,8750	719,100	720,963	.0	.4,192	.0	.0	2,360	2,316	JAJ0	3,587	14,857	06/12/2014	07/17/2026
81881V-AC-9	SHACK 145 A - CDO			4,5	1FE	1,544,188		99,8750	1,548,063	1,550,000	.0	8,136	.0	.0	2,381	2,299	FIAN	5,638	32,847	08/13/2014	05/07/2026
81882E-AA-0	SHACK 158 A1 - CDO		C	4,5	1FE	1,194,403		100,1474	1,196,761	1,195,000	.0	3,625	.0	.0	2,391	2,318	JAJ0	5,794	26,852	08/21/2015	10/20/2027
83608X-AC-3	SNDPT 6 A1 - CDO			4,5	1FE	2,456,924		99,3750	2,460,018	2,475,490	.0	15,552	.0	.0	2,241	2,233	JAJ0	11,250	48,508	07/23/2014	10/20/2026
83609E-AC-4	SNDPT 8 A - CDO/CMO			4,5	1FE	2,493,750		99,6200	2,490,500	2,500,000	.0	12,243	.0	.0	2,410	2,338	JAJ0	12,719	53,489	03/05/2015	04/15/2027
87165L-AF-8	GEMINT 151 A - ABS			4	1FE	899,821		100,8800	907,920	900,000	.0	.34	.0	.0	2,370	2,386	MON	.948	21,330	03/09/2015	03/15/2023
87165V-AA-7	SYMP 16 A - CDO		C	4,5	1FE	1,046,850		99,4350	1,044,068	1,050,000	.0	3,796	.0	.0	2,100	2,280	JAJ0	4,655	25,870	07/22/2015	07/15/2028
88322U-AA-7	THRPK 1410 A - CDO			4,5	1FE	535,000		99,9310	534,631	535,000	.0	.0	.0	.0	2,351	2,361	JAJ0	2,551	11,082	09/16/2014	10/20/2026
90290K-AE-5	USAOT 141 B - ABS			4	1FE	878,659		99,6440	876,867	880,000	.0	.491	.0	.0	1,340	1,401	MON	.524	11,792	11/17/2015	08/17/2020
92887F-AE-1	VFET 141 B - ABS			4	1FE	1,210,659		99,7540	1,216,999	1,220,000	.0	2,907	.0	.0	1,660	1,904	MON	.900	20,252	09/18/2014	11/16/2020
92914N-AC-5	VOYA 151 A2 - CDO			4,5	1FE	917,413		99,9240	919,301	920,000	.0	.269	.0	.0	2,982	2,788	JAJ0	5,715	20,348	05/03/2016	04/19/2027
92914R-AA-0	VOYA 144 A1 - CDO			4,5	1FE	1,240,643		99,8660	1,243,332	1,245,000	.0	3,376	.0	.0	2,381	2,128	JAJ0	6,505	26,093	11/10/2014	10/14/2026
98160Y-AF-2	WOART 15B B - ABS			4	1FE	1,510,781		100,3290	1,504,935	1,509,461	.0	(1,320)	.0	.0	2,150	2,008	MON	1,433	21,500	05/05/2016	08/15/2022
3599999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Securities						113,932,495	XXX	113,935,103	114,191,823	114,147,642	(15,276)	211,556	0	0	XXX	XXX	XXX	308,906	1,892,955	XXX	XXX
3899999. Total - Industrial and Miscellaneous (Unaffiliated) Bonds						476,923,286	XXX	470,626,495	466,770,314	472,071,044	(15,276)	(1,757,444)	19,578	0	XXX	XXX	XXX	2,971,587	11,807,614	XXX	XXX
05578Q-AA-1	BPCE SA		C		2FE	1,039,102		105,7630	1,004,749	950,000	.0	(8,552)	.0	.0	5,700	4,447	AO	10,379	54,150	10/08/2014	10/22/2023
4299999. Subtotal - Bonds - Hybrid Securities - Issuer Obligations						1,039,102	XXX	1,004,749	950,000	1,019,253	0	(8,552)	0	0	XXX	XXX	XXX	10,379	54,150	XXX	XXX
4899999. Total - Hybrid Securities						1,039,102	XXX	1,004,749	950,000	1,019,253	0	(8,552)	0	0	XXX	XXX	XXX	10,379	54,150	XXX	XXX
5599999. Total - Parent, Subsidiaries and Affiliates Bonds						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
6099999. Subtotal - SVO Identified Funds						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
7799999. Total - Issuer Obligations						896,152,481	XXX	878,644,202	844,710,764	882,328,676	0	(5,845,884)	19,578	0	XXX	XXX	XXX	6,431,053	20,407,978	XXX	XXX
7899999. Total - Residential Mortgage-Backed Securities						141,790,571	XXX	139,603,968	135,362,283	141,874,517	0	192,719	0	0	XXX	XXX	XXX	363,840	2,717,887	XXX	XXX
7999999. Total - Commercial Mortgage-Backed Securities						53,204,178	XXX	51,497,467	50,319,062	51,671,752	0	(654,941)	0	0	XXX	XXX	XXX	168,949	1,767,652	XXX	XXX
8099999. Total - Other Loan-Backed and Structured Securities						132,457,505	XXX	132,020,591	130,218,906	132,335,151	(15,276)	43,413	0	0	XXX	XXX	XXX	491,499	2,351,686	XXX	XXX
8199999. Total - SVO Identified Funds						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
8399999 - Total Bonds						1,223,604,735	XXX	1,201,766,229	1,160,611,014	1,208,210,097	(15,276)	(6,264,691)	19,578	0	XXX	XXX	XXX	7,455,341	27,245,203	XXX	XXX

Showing All PREFERRED STOCKS Owned December 31 of Current Year

NONE

SCHEDULE D - PART 2 - SECTION 2

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ANNUAL STATEMENT FOR THE YEAR 2016 OF THE ESSENT GUARANTY, INC.

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
36179N-05-0	G2 MA1376 - RMBS		11/04/2016	Northern Trust		9,608,636	8,904,615	19,788
36179R-JF-7	G2 MA2962 - RMBS		10/05/2016	Northern Trust		15,737,222	14,655,252	30,939
912810-FF-0	UNITED STATES TREASURY		03/28/2016	VARIOUS		15,119,201	11,200,000	204,663
912828-2A-7	UNITED STATES TREASURY		09/01/2016	Northern Trust		2,969,297	3,000,000	2,690
912828-2D-1	UNITED STATES TREASURY		09/26/2016	Northern Trust		5,989,219	6,000,000	6,153
912828-K7-4	UNITED STATES TREASURY		06/30/2016	Northern Trust		1,726,570	1,650,000	12,420
912828-P4-6	UNITED STATES TREASURY		03/28/2016	Northern Trust		11,227,324	11,500,000	22,076
912828-Q7-8	UNITED STATES TREASURY		04/26/2016	Northern Trust		1,013,367	1,015,000	76
912828-R3-6	UNITED STATES TREASURY		05/31/2016	Northern Trust		1,766,320	1,800,000	1,431
912828-S2-7	UNITED STATES TREASURY		07/07/2016	Northern Trust		1,626,734	1,615,000	395
912828-U2-4	UNITED STATES TREASURY		11/15/2016	Northern Trust		9,806,250	10,000,000	552
91362*-AA-9	Mortgage Guaranty Tax and Loss Bond		04/15/2016	U.S. DEPARTMENT OF TREASURY		14,000,000	14,000,000	0
91362*-AA-9	Mortgage Guaranty Tax and Loss Bond		06/13/2016	U.S. DEPARTMENT OF TREASURY		14,500,000	14,500,000	0
91362*-AA-9	Mortgage Guaranty Tax and Loss Bond		09/14/2016	U.S. DEPARTMENT OF TREASURY		12,500,000	12,500,000	0
91362*-AA-9	Mortgage Guaranty Tax and Loss Bond		12/13/2016	U.S. DEPARTMENT OF TREASURY		17,500,000	17,500,000	0
0599999. Subtotal - Bonds - U.S. Governments						135,090,141	129,839,868	301,184
605581-HR-1	MISSISSIPPI ST		12/07/2016	CITIGROUP GLOBAL MARKETS INC.		1,175,500	1,000,000	0
70914P-B8-4	PENNSYLVANIA ST		06/02/2016	Northern Trust		1,231,150	1,000,000	0
882723-F4-6	TEXAS ST		01/22/2016	Northern Trust		4,002,386	3,225,000	18,813
93974D-UE-6	WASHINGTON ST		01/21/2016	Northern Trust		2,535,180	2,000,000	0
97705L-UC-9	WISCONSIN ST		12/14/2016	Northern Trust		1,577,640	1,500,000	10,000
1799999. Subtotal - Bonds - U.S. States, Territories and Possessions						10,521,856	8,725,000	28,813
117583-A7-9	BRYAN TEX INDPT SCH DIST		06/13/2016	Northern Trust		1,367,994	1,150,000	0
145628-WT-6	CARROLLTON TEX FMRS BRH INDPT SCH DIST		11/01/2016	Northern Trust		2,018,065	1,750,000	0
181059-UJ-3	CLARK CNTY NEV SCH DIST		06/17/2016	Northern Trust		3,298,108	2,785,000	2,321
25476F-SB-5	DISTRICT COLUMBIA		06/13/2016	Northern Trust		1,281,170	1,000,000	0
283734-UC-3	EL PASO TEX		06/16/2016	Northern Trust		1,986,330	1,715,000	30,013
442331-K8-6	HOUSTON TEX		03/23/2016	LOOP CAPITAL MARKETS LLC		2,264,327	1,870,000	0
602366-US-3	MILWAUKEE WIS		06/09/2016	Northern Trust		2,374,800	2,000,000	5,333
717146-VK-7	PHARR SAN JUAN ALAMO TEX INDPT SCH DIST		02/18/2016	FIRST SOUTHWEST COMPANY		1,139,900	1,000,000	0
720424-YR-5	PIERCE CNTY WASH SCH DIST NO 010 TACOMA		04/19/2016	HUNTINGTON NATIONAL BANK		1,204,890	1,000,000	23,333
733505-RH-6	PORT ARTHUR TEX INDPT SCH DIST		11/01/2016	Northern Trust		1,039,500	900,000	0
741701-2S-4	PRINCE GEORGES CNTY MD		06/14/2016	Northern Trust		1,208,290	1,000,000	0
759911-2C-3	REGIONAL TRANSN AUTH ILL		03/31/2016	Northern Trust		2,322,284	1,975,000	18,653
791697-DX-0	ST LOUIS MO SPL ADMINISTRATIVE BRD TRANS		02/12/2016	Northern Trust		2,695,215	2,275,000	0
850000-4M-9	SPRING TEX INDPT SCH DIST		06/03/2016	WELLS FARGO BANK N.A		1,282,800	1,000,000	2,917
2499999. Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions						25,483,674	21,420,000	82,569
047849-GN-8	ATLANTA GA TAX ALLOCATION		12/15/2016	Northern Trust		735,000	735,000	0
059134-DX-1	BALTIMORE CNTY MD CTFS PARTN		10/11/2016	WELLS FARGO BANK N.A		2,422,000	1,895,000	4,474
155048-CY-5	CENTRAL PUGET SOUND WASH REGL TRAN AUTH		12/08/2016	Northern Trust		1,530,288	1,250,000	0
167736-E9-4	CHICAGO ILL WTR REV		05/13/2016	PNC BANK, N.A./IPA		1,539,258	1,345,000	0
194469-EL-2	COLLEGE STATION TEX		06/15/2016	Northern Trust		1,512,227	1,260,000	0
249218-AJ-7	DENVER COLO PUB SCHS CTFS PARTN		12/09/2016	Northern Trust		1,128,653	970,000	29,999
30711X-BJ-2	FN 16C01 1M1 - CMO/RMBS		12/07/2016	Montgomery		518,398	514,101	617
30711X-BZ-6	FN 16C02 1M1 - CMO/RMBS		12/06/2016	Barclays Bank		962,808	952,907	1,016
30711X-DG-6	FN 16C05 2M1 - CMO/RMBS		12/07/2016	VARIOUS		1,033,699	1,030,358	787
3128MJ-YB-0	RMBS - FH G08705		04/29/2016	Northern Trust		3,999,328	3,900,000	975
3128MJ-YC-8	RMBS - FH G08706		04/29/2016	Northern Trust		3,988,367	3,800,000	1,108
3128MJ-YN-4	RMBS - FH G08716		07/20/2016	Northern Trust		5,519,723	5,225,000	12,192
31292L-FD-2	FH C03764 - RMBS		10/06/2016	WELLS FARGO BANK N.A		5,868,311	5,527,994	6,449
31329K-S4-9	FH Q04439 - RMBS		08/08/2016	Northern Trust		2,075,340	1,963,221	1,909
3132XC-RV-9	FH G67700 - RMBS		09/01/2016	Northern Trust		5,832,082	5,466,910	6,910
3136AR-T4-0	CMO/RMBS - FNR 1625D LA		05/01/2016	Northern Trust		12,076,299	11,593,537	966
3137G0-AD-1	FH 13DN2 M2 - CMO		12/06/2016	Montgomery		2,282,553	2,165,000	4,077
3137G0-AL-3	FH 14DN1 M2 - CMO/RMBS		12/07/2016	Barclays Bank		408,328	400,000	526
3137G0-AY-5	FH 14DN2 M3 - CMO		12/06/2016	FIRST UNION CAPITAL		2,054,375	2,000,000	3,254
3137G0-CG-2	FH 14H02 M2 - CMO/RMBS		12/06/2016	Montgomery		2,045,547	2,000,000	2,166
3137G0-CJ-1	FH 14DN4 M3 - CMO		12/06/2016	FIRST UNION CAPITAL		265,000	250,000	500
3137G0-DF-3	FH 14H03 M3 - CMO		12/06/2016	FIRST UNION CAPITAL		1,608,750	1,500,000	3,112
3137G0-DW-6	FH 15DN1 M3 - CDO/CMO		12/06/2016	BNP PARIBAS SECURITIES BOND		2,092,578	2,000,000	3,682
3137G0-EW-5	FH 15DNA1 M3 - CDO/CMO		12/06/2016	NOMURA SECS		2,080,469	2,000,000	3,027
3137G0-FT-1	FH 15DNA2 M2 - CMO/RMBS		12/06/2016	Montgomery		1,968,272	1,966,319	2,435
3137G0-GT-0	FHR 15DNA3 M2 - CMO/RMBS		12/06/2016	FIRST UNION CAPITAL		1,027,188	1,000,000	1,339
3137G0-KQ-1	FH 16DNA3 M3 - CMO/RMBS		12/06/2016	CHASE SECURITIES INC		1,064,727	1,000,000	2,175

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE ESSENT GUARANTY, INC.

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
3138EQ-BA-9	FN AL7232 - RMBS		10/01/2016	Northern Trust		985,151	919,628	1,073
3138EQ-KH-4	FN AL7495 - RMBS		10/01/2016	Northern Trust		657,475	613,746	716
3138EQ-ZR-6	FN AL7951 - RMBS		10/01/2016	Northern Trust		597,893	558,126	651
3138Y9-SC-3	FN AX7714 - RMBS		10/01/2016	Northern Trust		37,268	34,789	41
3138YH-5L-0	FN AY4450 - RMBS		10/01/2016	Northern Trust		32,410	30,254	35
3138YH-US-7	FN AY4203 - RMBS		10/01/2016	Northern Trust		155,063	144,750	169
3138YL-AD-3	FN AY6303 - RMBS		10/01/2016	Northern Trust		97,467	90,984	106
3138YS-LD-6	FN AZ1223 - RMBS		10/01/2016	Northern Trust		29,756	27,777	32
3138YT-4X-9	FN AZ2637 - RMBS		10/01/2016	Northern Trust		47,658	44,489	52
3138YT-6B-5	FN AZ2665 - RMBS		10/01/2016	Northern Trust		55,127	51,460	60
3140E7-QH-7	FN BA2899 - RMBS		10/01/2016	Northern Trust		88,986	83,068	97
3140E9-AJ-2	FN BA5324 - RMBS		10/01/2016	Northern Trust		26,861	25,074	29
359900-7V-3	FULTON CNTY GA DEV AUTH REV		10/28/2016	Northern Trust		646,238	525,000	0
39081J-AK-4	GREAT LAKES WTR AUTH MICH WTR SUPPLY SYS		10/14/2016	CITIGROUP GLOBAL MARKETS INC.		2,151,365	1,825,000	0
469487-KR-2	JACKSONVILLE FLA SPL REV		08/11/2016	Northern Trust		2,494,000	2,000,000	0
49225H-KX-5	KERN CNTY CALIF CTFS PARTN		12/21/2016	Northern Trust		2,021,631	1,725,000	0
517845-AP-8	LAS VEGAS VY NEV WTR DIST		03/11/2016	CITIGROUP GLOBAL MARKETS INC.		2,417,880	2,000,000	0
542690-8C-9	LONG ISLAND PWIR AUTH N Y ELEC SYS REV		10/14/2016	Northern Trust		1,866,805	1,550,000	0
57584X-UK-5	MASSACHUSETTS ST DEV FIN AGY REV		08/03/2016	CITIGROUP GLOBAL MARKETS INC.		1,257,010	1,000,000	0
576000-UN-1	MASSACHUSETTS ST SCH BLDG AUTH DEDICATED		10/05/2016	Northern Trust		1,245,150	1,000,000	0
594615-FK-7	MICHIGAN ST BLDG AUTH REV		07/21/2016	Northern Trust		2,062,748	1,650,000	0
594653-7N-1	MICHIGAN ST HSG DEV AUTH SINGLE FAMILY M		09/23/2016	Northern Trust		1,318,331	1,240,000	0
604115-CU-7	MINNESOTA PUB FACS AUTH ST REVOLVING FD		02/10/2016	Northern Trust		2,194,380	2,000,000	0
64577B-UC-6	NEW JERSEY ECONOMIC DEV AUTH REV		12/29/2016	Unknown		35,000	35,000	25
64577B-UG-7	NEW JERSEY ECONOMIC DEV AUTH REV		12/29/2016	Unknown		190,000	190,000	133
64990E-AZ-7	NEW YORK ST DORM AUTH ST PERS INCOME TAX		10/07/2016	CITIGROUP GLOBAL MARKETS INC.		2,169,565	1,775,000	0
658262-GA-2	ABS - NCSEA 111 A3		04/07/2016	Northern Trust		1,985,813	2,100,000	6,910
73358W-LW-2	PORT AUTH N Y & N J		06/14/2016	Northern Trust		1,450,841	1,235,000	26,072
74445M-AB-5	PUBLIC FIN AUTH WIS SOLID WASTE DISP REV		05/05/2016	Northern Trust		125,000	125,000	0
75902J-BE-8	REGIONAL PUB TRANSN AUTH ARIZ TRANSN EXC		04/21/2016	Northern Trust		2,127,649	1,785,000	0
87172N-AX-6	SYRACUSE N Y INDL DEV AGY PILOT REV		10/06/2016	Northern Trust		353,178	305,000	0
914301-6B-7	UNIVERSITY HOUSTON TEX UNIV REVS		01/25/2016	Northern Trust		3,396,720	3,000,000	0
95649A-BX-1	WEST VA COMM OF HWYS SPL OBLIG		12/16/2016	Northern Trust		1,059,090	1,000,000	0
3199999. Subtotal - Bonds - U.S. Special Revenues						103,049,072	94,399,491	129,895
001055-AL-6	AFLAC INC		06/13/2016	Wells Fargo		80,137	75,000	8
00206R-CN-0	AT&T INC		10/25/2016	Northern Trust		1,011,140	1,000,000	15,394
00287Y-AU-3	ABBVIE INC		05/09/2016	Northern Trust		1,597,216	1,600,000	0
00817Y-AU-2	AETNA INC		06/02/2016	Northern Trust		599,940	600,000	0
00913R-AB-2	AIR LIQUIDE FINANCE SA	C.	09/22/2016	Northern Trust		2,834,696	2,850,000	0
00913R-AC-0	AIR LIQUIDE FINANCE SA	C.	09/22/2016	HSBC Brokerage		364,084	365,000	0
02209S-AL-7	ALTRIA GROUP INC		03/15/2016	Northern Trust		785,197	700,000	12,284
035240-AB-6	ANHEUSER-BUSCH INBEV WORLDWIDE INC	C.	12/16/2016	Not Available		300,474	300,000	2,475
035240-AD-2	ANHEUSER-BUSCH INBEV WORLDWIDE INC	C.	12/16/2016	Not Available		500,950	500,000	7,865
035242-AL-0	ANHEUSER-BUSCH INBEV FINANCE INC	C.	01/13/2016	Northern Trust		3,935,030	3,950,000	0
035242-AP-1	ANHEUSER-BUSCH INBEV FINANCE INC	C.	01/14/2016	VARIOUS		1,846,597	1,850,000	0
03765L-AJ-1	APID 20R A1R - CDO		12/01/2016	Adjustment		1,350,000	1,350,000	0
039483-BL-5	ARCHER DANIELS MIDLAND CO		08/08/2016	Northern Trust		1,046,955	1,050,000	0
04941M-AE-5	ATLAS SR LN FD V LTD / ATLASSR LN FD V L		10/07/2016	Northern Trust		350,000	350,000	0
05530Q-AK-6	BAT INTERNATIONAL FINANCE PLC		04/27/2016	Northern Trust		1,203,939	1,100,000	16,535
05665Q-DD-7	BP CAPITAL MARKETS PLC	C.	09/13/2016	BNP Paribas		2,625,000	2,625,000	0
05619E-AC-5	BABSON CLO LTD 2016-11 /BABSON CLO 2016-		08/01/2016	Adjustment		1,850,000	1,850,000	0
06051G-FM-6	BANK OF AMERICA CORP		12/01/2016	FIRST TENNESSEE BANK N A BOND		605,022	600,000	7,333
06051G-GA-1	BANK OF AMERICA CORP		10/25/2016	Northern Trust		1,352,545	1,350,000	316
06738E-AQ-8	BARCLAYS PLC	C.	08/03/2016	Northern Trust		1,274,184	1,275,000	0
07331Q-AG-2	BAYVIEW OPPORTUNITY MASTER FD IVB TR 201		12/16/2016	SALOMON BROTHERS INC		146,074	145,000	0
08181L-AA-5	BENEFIT STR PARTNERS CLO X LTD/ BENEFIT		12/01/2016	Northern Trust		660,000	660,000	0
10112R-AX-2	BOSTON PROPERTIES LP		01/08/2016	Wells Fargo		772,737	775,000	0
12527G-AB-9	CF INDUSTRIES HOLDINGS INC		08/04/2016	Northern Trust		432,611	375,000	7,273
12592X-BD-7	CMBS - COMM 15CC22 A5	C.	07/01/2016	Northern Trust		488,786	460,000	254
126281-AZ-7	CMBS - CSA1L 15C1 A4	C.	07/22/2016	Northern Trust		756,602	700,000	1,772
12635Q-BG-4	COMM 15CC27 A4 - CMBS		11/07/2016	Northern Trust		2,142,891	2,000,000	1,806
12636N-AC-0	COLT 163 A3 - CMO/RMBS		12/14/2016	First Boston Corp		500,246	500,000	729
126650-BP-4	CVS CORP		05/03/2016	Northern Trust		318,560	282,537	1,232
126650-CU-2	CVS HEALTH CORP		05/16/2016	Northern Trust		1,189,668	1,200,000	0
13974M-AE-6	ABS - AFIN 162 B		07/12/2016	Northern Trust		234,988	235,000	0

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE ESSENT GUARANTY, INC.

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
14040H-BK-0	CAPITAL ONE FINANCIAL CORP		12/01/2016	Northern Trust		.488,261	.490,000	.0
14149Y-AV-0	CARDINAL HEALTH INC		03/16/2016	Northern Trust		.778,103	.750,000	6,533
14161G-BK-5	ABS - CARD2 161 A	A	07/20/2016	HSBC Brokerage		1,095,000	1,095,000	.0
15137D-AL-9	CECLO 22R A1R - CDO		11/01/2016	Wells Fargo		.995,000	.995,000	.0
15137K-AB-5	CDO - CECLO 24 A2	C	05/02/2016	Raymond James Financial		.597,150	.600,000	.943
17325G-AD-8	COCMT 16C3 A4 - CMBS		11/07/2016	Northern Trust		.468,672	.455,000	.638
174610-AN-5	CITIZENS FINANCIAL GROUP INC		07/25/2016	Northern Trust		.114,940	.115,000	.0
20826F-AG-1	CONOCOPHILLIPS CO		03/15/2016	Northern Trust		.738,864	.800,000	9,157
23636A-AE-1	DANSKE BANK A/S	C	03/07/2016	Northern Trust		1,149,736	1,150,000	.0
25156P-AV-5	DEUTSCHE TELEKOM INTERNATIONAL FINANCE B	C	09/13/2016	Northern Trust		2,199,868	2,200,000	.0
25746U-CJ-6	DOMINION RESOURCES INC		08/04/2016	BARCLAY INVESTMENTS, INC.		.349,500	.350,000	.0
26249G-AE-0	DRSLF 33R AR - CDO		11/07/2016	Northern Trust		1,984,737	1,980,737	.0
278865-AV-2	ECOLAB INC		10/13/2016	Northern Trust		.897,165	.900,000	.0
29379V-AZ-6	ENTERPRISE PRODUCTS OPERATING LLC		08/02/2016	JP Morgan		.384,521	.375,000	4,885
30040W-AA-6	EVERSOURCE ENERGY		03/07/2016	Northern Trust		.603,723	.605,000	.0
30290M-AN-7	CMBS - FREMF 12K19 B		05/01/2016	JP Morgan		1,367,590	1,300,000	1,507
31620M-AT-3	FIDELITY NATIONAL INFORMATION SERVICES I		08/11/2016	Northern Trust		1,656,424	1,675,000	.0
34528Q-FD-1	FORD 165 A1 - ABS		12/06/2016	Northern Trust		4,349,135	4,350,000	.0
345370-CR-9	FORD MOTOR CO		12/05/2016	Northern Trust		2,100,000	2,100,000	.0
34959J-AC-2	FORTIVE CORP		06/06/2016	Northern Trust		.572,953	.575,000	.0
36250P-AD-7	GSMS 15G32 A4 - CMBS		12/16/2016	Northern Trust		2,785,008	2,700,000	5,646
36251L-AF-0	ABS - GMALT 162 B		05/10/2016	Northern Trust		.849,836	.850,000	.0
36251X-AR-8	GSMS 16G34 A4 - CMBS		11/16/2016	Northern Trust		.386,249	.375,000	1,040
36252R-AM-1	GSMS 14G318 A4 - CMBS		11/09/2016	Northern Trust		1,646,893	1,505,000	2,384
38141G-ES-9	GOLDMAN SACHS GROUP INC		05/19/2016	Northern Trust		.965,201	.850,000	18,123
437076-BN-1	HOME DEPOT INC		09/06/2016	Northern Trust		1,048,382	1,060,000	.0
446150-AK-0	HUNTINGTON BANCSHARES INC		08/04/2016	Northern Trust		1,023,452	1,025,000	.0
44890W-AF-7	ABS - HART-15A-C		03/16/2016	Wells Fargo		1,329,908	1,350,000	446
44930U-AF-3	ABS - HART-16A-B		03/22/2016	Northern Trust		.594,796	.595,000	.0
44930U-AG-1	ABS - HART-16A-C		03/22/2016	Northern Trust		.774,703	.775,000	.0
458140-AU-4	INTEL CORP		05/12/2016	Northern Trust		2,119,603	2,125,000	.0
465685-AK-1	ITC HOLDINGS CORP		12/09/2016	VARIOUS		2,790,283	2,800,000	25,804
46625H-QW-3	JPMORGAN CHASE & CO		10/26/2016	Northern Trust		1,429,722	1,400,000	3,850
46625H-RV-4	JPMORGAN CHASE & CO		11/02/2016	Northern Trust		2,083,759	2,100,000	5,990
501044-CZ-2	KROGER CO		03/14/2016	Mitsubishi UFJ Securities		.770,445	.750,000	8,358
539830-BH-1	LOCKHEED MARTIN CORP		04/27/2016	Northern Trust		.535,190	.500,000	7,840
552081-AD-3	LYONDELLBASELL INDUSTRIES NV	C	03/11/2016	Northern Trust		.452,507	.402,000	8,107
559080-AK-2	MAGELLAN MIDSTREAM PARTNERS LP		10/25/2016	FTN FINANCIAL SERVICES		3,016,151	2,625,000	20,781
566428-AN-8	CDO - MAREA 1209R BR	C	05/02/2016	JP Morgan		.508,563	.515,000	.695
571748-BA-9	MARSH & MCLENNAN COMPANIES INC		03/09/2016	Northern Trust		.978,902	.980,000	.0
571903-AS-2	MARRIOTT INTERNATIONAL INC		06/07/2016	Northern Trust		2,990,010	3,000,000	.0
576360-AF-1	MASTERCARD INC		11/16/2016	Northern Trust		2,485,725	2,500,000	.0
581557-BE-4	MCKESSON CORP		02/08/2016	Northern Trust		.815,296	.800,000	12,316
61690F-AM-5	CMBS - MSBAM 15C22 A4		07/22/2016	Northern Trust		2,132,711	2,000,000	4,518
61690Y-BU-5	MSC 16BNK2 A4 - CMBS		11/17/2016	VARIOUS		.589,286	.575,000	1,023
617446-TX-1	MORGAN STANLEY		04/25/2016	BANK OF AMERICA - SECURITIES		.974,691	.900,000	19,250
637432-NJ-0	NATIONAL RURAL UTILITIES COOPERATIVE FIN		02/03/2016	Northern Trust		.847,680	.850,000	.0
63940F-AB-3	ABS - NAVSL 162 A2		04/05/2016	Northern Trust		2,200,000	2,200,000	.0
67066G-AE-4	NVIDIA CORP		09/13/2016	WELLS FARGO BANK N.A		1,297,348	1,300,000	.0
674599-CM-5	OCCIDENTAL PETROLEUM CORP		11/02/2016	WELLS FARGO BANK N.A		2,215,633	2,225,000	.0
68389X-AP-0	ORACLE CORP		06/02/2016	WELLS FARGO BANK N.A		2,462,563	2,425,000	8,757
69352P-AF-0	PPL CAPITAL FUNDING INC		02/06/2016	Northern Trust		1,123,705	1,100,000	7,272
69371R-N4-4	PACCAR FINANCIAL CORP		08/04/2016	Mitsubishi UFJ Securities		.374,498	.375,000	.0
718172-BU-2	PHILIP MORRIS INTERNATIONAL INC		04/28/2016	Wells Fargo		1,212,775	1,225,000	.0
741503-AZ-9	PRICELINE GROUP INC		05/18/2016	WELLS FARGO BANK N.A		.973,118	.975,000	.0
759351-AM-1	REINSURANCE GROUP OF AMERICA INC		06/01/2016	Wells Fargo		1,224,951	1,225,000	.0
771196-BK-7	ROCHE HOLDINGS INC	C	04/27/2016	Northern Trust		1,227,046	1,225,000	5,449
78403D-AK-6	ABS - SBAC 161 1C		06/21/2016	Northern Trust		.480,000	.480,000	.0
80283L-AK-9	SANTANDER UK PLC	C	06/10/2016	BANCO SANTANDER		2,801,343	2,750,000	17,378
811065-AG-6	SCRIPPS NETWORKS INTERACTIVE INC		08/02/2016	VARIOUS		.206,981	.195,000	1,062
822582-BX-9	SHELL INTERNATIONAL FINANCE BV	C	09/07/2016	Wells Fargo		1,657,999	1,675,000	.0
83367T-BR-9	SOCIETE GENERALE SA	C	12/01/2016	VARIOUS		.545,270	.550,000	10,494
8426EP-AA-6	SOUTHERN COMPANY GAS CAPITAL CORP		09/08/2016	Wells Fargo		.179,860	.180,000	.0
855244-AJ-8	STARBUCKS CORP		06/02/2016	Northern Trust		2,459,678	2,425,000	17,399
85771P-AG-7	STATOIL ASA	C	12/13/2016	HSBC Brokerage		1,416,273	1,450,000	14,703

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE ESSENT GUARANTY, INC.

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
86765B-AS-8	SUNOCO LOGISTICS PARTNERS OPERATIONS LP		09/27/2016	Northern Trust		1,307,790	1,125,000	22,127
86960B-AQ-5	SVENSKA HANDELSBANKEN AB	C	08/30/2016	Northern Trust		1,045,916	1,050,000	.0
88167A-AD-3	TEVA PHARMACEUTICAL FINANCE NETHERLANDS	C	08/01/2016	Northern Trust		1,298,260	1,290,000	683
88167A-AE-1	TEVA PHARMACEUTICAL FINANCE NETHERLANDS	C	10/01/2016	Northern Trust		872,673	875,000	.0
887317-BA-2	TIME WARNER INC		05/05/2016	Northern Trust		414,548	420,000	.0
90351D-AH-0	UBS GROUP FUNDING (JERSEY) LTD	C	08/03/2016	Northern Trust		449,730	450,000	.0
92914N-AC-5	CDI - VOYA 151 A2	C	05/03/2016	Northern Trust		342,413	345,000	.471
949746-SA-0	WELLS FARGO & CO		07/18/2016	JP Morgan		874,178	875,000	.0
949746-SH-5	WELLS FARGO & CO		10/31/2016	VARIOUS		2,987,072	3,000,000	1,469
98160Y-AF-2	ABS - WQART 15B B		05/05/2016	Wells Fargo		1,510,781	1,500,000	2,240
3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						128,134,697	126,350,274	354,612
8399997. Total - Bonds - Part 3						402,279,439	380,734,632	897,073
8399998. Total - Bonds - Part 5						52,444,659	52,275,000	74,905
8399999. Total - Bonds						454,724,098	433,009,632	971,978
8999997. Total - Preferred Stocks - Part 3						0	XXX	0
8999998. Total - Preferred Stocks - Part 5							XXX	
8999999. Total - Preferred Stocks						0	XXX	0
31338E-10-6	Federal Home Loan Bank of Pittsburgh		06/01/2016	Adjustment	461,000	46,100		.0
9099999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated)						46,100	XXX	0
9799997. Total - Common Stocks - Part 3						46,100	XXX	0
9799998. Total - Common Stocks - Part 5							XXX	
9799999. Total - Common Stocks						46,100	XXX	0
9899999. Total - Preferred and Common Stocks						46,100	XXX	0
9999999 - Totals						454,770,198	XXX	971,978

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE ESSENT GUARANTY, INC.

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
36179N-Q5-0	G2 MA1376 - RMBS		12/01/2016	Paydown		253,517	253,517	273,560	.0	.0	(20,044)	.0	(20,044)	.0	253,517	.0	.0	.0	.0	10/20/2043
36179R-GA-1	RMBS - G2 MA2893		12/01/2016	VARIOUS		25,898	25,898	27,516	27,474	.0	(1,576)	.0	(1,576)	.0	25,898	.0	.0	.0	497	06/20/2045
36179R-JF-7	G2 MA2962 - RMBS		12/01/2016	VARIOUS		928,829	928,829	997,403	.0	.0	(68,574)	.0	(68,574)	.0	928,829	.0	.0	.0	1,603	07/20/2045
36179R-LQ-0	RMBS - G2 MA3035		12/01/2016	VARIOUS		6,352,190	6,352,190	6,747,713	6,746,317	.0	(394,127)	.0	(394,127)	.0	6,352,190	.0	.0	.0	126,762	08/20/2045
36201E-LN-8	RMBS - GN 580933		12/01/2016	VARIOUS		6,824	6,824	7,028	6,881	.0	(57)	.0	(57)	.0	6,824	.0	.0	.0	197	01/15/2017
38377W-Z5-6	CMO/RMBS - GN-1199A-DF		12/16/2016	VARIOUS		48,950	48,950	49,034	49,356	.0	(406)	.0	(406)	.0	48,950	.0	.0	.0	182	07/16/2041
912810-FF-0	UNITED STATES TREASURY		11/04/2016	SG AMERICAS SECURITIES, LLC		1,195,971	880,000	1,195,119	.0	.0	(13,374)	.0	(13,374)	.0	1,181,746	.0	14,226	14,226	45,196	11/15/2028
912810-FM-5	UNITED STATES TREASURY		03/11/2016	Northern Trust		6,137,491	4,100,000	5,962,313	5,961,422	.0	(20,785)	.0	(20,785)	.0	5,940,637	.0	196,854	196,854	82,366	05/15/2030
912828-L8-1	UNITED STATES TREASURY		03/03/2016	Northern Trust		2,595,726	2,600,000	2,571,977	2,572,059	.0	1,703	.0	1,703	.0	2,573,762	.0	21,964	21,964	8,764	10/15/2018
912828-L9-9	UNITED STATES TREASURY		03/03/2016	Northern Trust		6,511,150	6,500,000	6,444,416	6,446,160	.0	1,862	.0	1,862	.0	6,448,022	.0	63,129	63,129	30,692	10/31/2020
912828-M5-6	UNITED STATES TREASURY		03/28/2016	Northern Trust		8,905,783	8,650,000	8,661,537	8,661,319	.0	(210)	.0	(210)	.0	8,661,109	.0	244,674	244,674	72,182	11/15/2025
912828-NR-7	UNITED STATES TREASURY		04/01/2016	Adjustment		.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	(1,366)	07/31/2017
912828-P4-6	UNITED STATES TREASURY		09/26/2016	Northern Trust		3,390,293	3,375,000	3,294,976	.0	.0	3,718	.0	3,718	.0	3,298,693	.0	91,600	91,600	33,830	02/15/2026
912828-QJ-2	UNITED STATES TREASURY		04/01/2016	Maturity		1,015,000	1,015,000	1,010,396	1,014,842	.0	158	.0	158	.0	1,015,000	.0	.0	.0	10,784	02/29/2016
912828-RR-3	UNITED STATES TREASURY		06/02/2016	Northern Trust		5,148,750	5,000,000	5,049,023	5,041,219	.0	(1,882)	.0	(1,882)	.0	5,039,337	.0	109,413	109,413	41,143	11/15/2021
912828-VG-2	UNITED STATES TREASURY		06/22/2016	Maturity		3,115,000	3,115,000	3,099,182	3,112,531	.0	2,469	.0	2,469	.0	3,115,000	.0	.0	.0	7,788	06/15/2016
912828-XB-1	UNITED STATES TREASURY		03/28/2016	Northern Trust		5,332,866	5,200,000	5,184,056	5,184,702	.0	288	.0	288	.0	5,184,990	.0	147,876	147,876	38,180	05/15/2025
912828-XG-0	UNITED STATES TREASURY		12/09/2016	Northern Trust		15,326,081	15,000,000	15,047,520	15,044,728	.0	(2,561)	.0	(2,561)	.0	15,042,167	.0	283,914	283,914	126,777	06/30/2022
912828-XQ-8	UNITED STATES TREASURY		12/09/2016	Northern Trust		1,378,409	1,380,000	1,394,722	1,394,026	.0	(1,896)	.0	(1,896)	.0	1,392,130	.0	(13,722)	(13,722)	37,433	07/31/2022
91362*-AA-9	Mortgage Guaranty Tax and Loss Bond		03/16/2016	U.S. DEPARTMENT OF TREASURY		615,618	618,618	615,618	615,618	.0	.0	.0	.0	.0	618,618	.0	.0	.0	.0	12/14/2025
0599999. Subtotal - Bonds - U.S. Governments						68,284,345	65,049,825	67,633,111	61,878,654	.0	(515,294)	.0	(515,294)	.0	67,127,418	.0	1,159,928	1,159,928	663,010	XXX
022447-WR-3	ALVIN TEX INOPT SCH DIST		10/01/2016	Adjustment		.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	02/15/2036
442331-RV-8	HOUSTON TEX		12/09/2016	Northern Trust		1,986,507	1,900,000	2,207,952	2,048,721	.0	(64,902)	.0	(64,902)	.0	1,983,819	.0	2,688	2,688	122,181	03/01/2018
702333-7A-7	PASADENA TEX INOPT SCH DIST		12/08/2016	Northern Trust		1,033,100	1,000,000	1,150,820	1,059,364	.0	(26,353)	.0	(26,353)	.0	1,033,011	.0	.89	.89	53,111	02/15/2018
2499999. Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions						3,019,607	2,900,000	3,358,772	3,108,085	.0	(91,225)	.0	(91,225)	.0	3,016,830	.0	2,777	2,777	175,292	XXX
040506-MR-5	ARIZONA HEALTH FACs AUTH HOSP SYS REV		12/22/2016	FUNB-FUNDS II		1,002,460	1,000,000	1,078,740	1,029,848	.0	(27,220)	.0	(27,220)	.0	1,002,628	.0	(168)	(168)	56,333	02/01/2017
10620N-AP-3	ABS - BSL-061-IA3		12/27/2016	VARIOUS		953,657	953,657	938,160	933,508	.0	20,149	.0	20,149	.0	953,657	.0	.0	.0	3,875	12/25/2024
13016N-DW-1	CALIFORNIA QNTY CALIF TOB SECURITIZATION		08/01/2016	CITIGROUP GLOBAL MARKETS INC. DAVIDSON (D.A.) & CO.		1,299,634	1,125,000	1,302,176	1,272,719	.0	(15,196)	.0	(15,196)	.0	1,257,523	.0	42,111	42,111	37,969	06/01/2021
167723-FN-0	CHICAGO ILL TRAN AUTH CAP GRNT RPTs REV		02/04/2016	INC.		1,036,620	1,000,000	1,109,320	1,036,252	.0	(4,101)	.0	(4,101)	.0	1,032,151	.0	4,469	4,469	9,306	06/01/2018
167725-AE-0	CHICAGO ILL TRAN AUTH SALES & TRANSFER T		12/01/2016	Call @ 108.264		115,000	115,000	129,015	126,224	.0	(1,552)	.0	(1,552)	.0	124,672	.0	(9,672)	(9,672)	7,245	12/01/2021
20775B-V5-2	CONN ST HSG FIN AUTH HSG MTG FIN PG		11/17/2016	Redemption		125,000	125,000	134,884	133,341	.0	(563)	.0	(563)	.0	132,779	.0	(7,779)	(7,779)	2,601	11/15/2044
30711X-BJ-2	FN 16C01 1M1 - CMO/RMBS		12/25/2016	Paydown		2,885	2,885	2,909	.0	.0	(24)	.0	(24)	.0	2,885	.0	.0	.0	.0	08/25/2028
30711X-BZ-6	FN 16C02 1M1 - CMO/RMBS		12/25/2016	Paydown		5,792	5,792	5,852	.0	.0	(60)	.0	(60)	.0	5,792	.0	.0	.0	.0	09/25/2028
30711X-DG-6	FN 16C05 2M1 - CMO/RMBS		12/25/2016	Paydown		5,871	5,871	5,890	.0	.0	(19)	.0	(19)	.0	5,871	.0	.0	.0	.0	01/25/2029
31283K-HB-7	RMBS - FH G11126		12/01/2016	VARIOUS		647	648	667	648	.0	(1)	.0	(1)	.0	648	.0	.0	.0	7	05/01/2016
3128M9-J2-9	RMBS - FH G07181		12/01/2016	VARIOUS		686,048	686,048	729,462	728,601	.0	(42,552)	.0	(42,552)	.0	686,048	.0	.0	.0	11,921	10/01/2042
3128M9-U2-6	RMBS - FH G07501		12/01/2016	VARIOUS		419,067	419,067	443,622	442,794	.0	(23,726)	.0	(23,726)	.0	419,067	.0	.0	.0	9,129	10/01/2043
3128M9-IV-0	RMBS - FH G07560		12/01/2016	VARIOUS		101,141	101,141	105,976	105,423	.0	(4,283)	.0	(4,283)	.0	101,141	.0	.0	.0	2,225	11/01/2043
3128MD-5F-6	RMBS - FH G15146		12/01/2016	VARIOUS		2,652,125	2,540,763	2,633,263	2,620,782	.0	(18,613)	.0	(18,613)	.0	2,602,169	.0	49,956	49,956	63,878	08/01/2029
3128MJ-XJ-4	RMBS - FH G08680		12/01/2016	VARIOUS		413,299	413,299	412,072	412,072	.0	1,227	.0	1,227	.0	413,299	.0	.0	.0	7,488	12/01/2045
3128MJ-YB-0	RMBS - FH G08705		12/01/2016	VARIOUS		211,207	211,207	216,586	.0	.0	(5,379)	.0	(5,379)	.0	211,207	.0	.0	.0	2,024	05/01/2046
3128MJ-YC-8	RMBS - FH G08706		12/01/2016	VARIOUS		252,673	252,673	265,198	.0	.0	(12,525)	.0	(12,525)	.0	250,153	.0	.0	.0	3,000	05/01/2046
3128MJ-YN-4	FH G08716 - RMBS		12/01/2016	VARIOUS		155,505	155,505	164,276	.0	.0	(8,771)	.0	(8,771)	.0	155,505	.0	.0	.0	1,182	08/01/2046
3128MM-BE-2	RMBS - FH G18036		12/01/2016	VARIOUS		23,333	23,333	24,208	23,799	.0	(466)	.0	(466)	.0	23,333	.0	.0	.0	436	12/01/2019
3128PB-UY-8	RMBS - FH J00599		12/01/2016	VARIOUS		53,354	53,354	55,355	54,327	.0	(973)	.0	(973)	.0	53,354	.0	.0	.0	1,021	12/01/2020
3128PX-SJ-1	RMBS - FH J18049		10/24/2016	VARIOUS		623,170	598,550	615,197	613,253	.0	(3,870)	.0	(3,870)	.0	609,383	.0	13,787	13,787	14,895	02/01/2027
3128QL-RN-3	RMBS - FH 1H2593		12/01/2016	VARIOUS		82,391	82,391	85,532	85,252	.0	(2,861)	.0	(2,861)	.0	82,391	.0	.0	.0	968	01/01/2036
31292L-FD-2	FH 003764 - RMBS		12/01/2016	VARIOUS		257,224	257,224	273,059	.0	.0	(15,835)	.0	(15,835)	.0	257,224	.0	.0	.0	436	02/01/2042
31294K-SM-8	RMBS - FH E01424		12/01/2016	VARIOUS		9,389	9,389	9,742	9,550	.0	(160)	.0	(160)	.0	9,389	.0	.0	.0	166	08/01/2018
3132GJ-GR-5	RMBS - FH Q03880		12/01/2016	VARIOUS		309,975	309,975	321,551	319,939	.0	(9,964)	.0	(9,964)	.0	309,975	.0	.0	.0	7,881	10/01/2041
3132GK-A3-0	RMBS - FH Q03926		12/01/2016	VARIOUS		183,445	183,445	190,296	190,275	.0	(6,830)	.0	(6,830)	.0	183,445	.0	.0	.0	4,102	10/01/2041
3132GK-BJ-4	RMBS - FH Q03941		12/01/2016	VARIOUS		149,096	149,096	154,664	157,183	.0	(8,087)	.0	(8,087)	.0	149,096	.0	.0	.0	2,472	10/01/2041
3132GK-BS-4	RMBS - FH Q03949		12/01/2016	VARIOUS		17,237	17,237	17,881	17,847	.0	(610)	.0	(610)	.0	17,237	.0	.0	.0	321	10/01/2041

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE ESSENT GUARANTY, INC.

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con- sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date
3132GK-DW-3	RMBS - FH 004017		12/01/2016	VARIOUS		250,134	250,134	264,536	264,916	0	(14,782)	0	(14,782)	0	250,134	0	0	0	5,362	10/01/2041
3132GK-S4-9	FH 004439 - RMBS		12/01/2016	VARIOUS		228,384	228,384	241,426	0	0	(13,043)	0	(13,043)	0	228,384	0	0	0	1,088	11/01/2041
3132GL-QT-4	RMBS - FH 005266		12/01/2016	VARIOUS		178,967	178,967	185,902	185,424	0	(6,457)	0	(6,457)	0	178,967	0	0	0	3,427	12/01/2041
3132HP-RZ-9	RMBS - FH 013204		12/01/2016	VARIOUS		337,978	337,978	351,405	350,235	0	(12,257)	0	(12,257)	0	337,978	0	0	0	4,554	11/01/2042
3132JP-VH-2	RMBS - FH 022416		12/01/2016	VARIOUS		154,833	154,833	162,188	161,836	0	(7,003)	0	(7,003)	0	154,833	0	0	0	2,419	10/01/2043
3132M5-B0-4	RMBS - FH 024847		12/01/2016	VARIOUS		123,342	123,342	130,241	129,623	0	(6,281)	0	(6,281)	0	123,342	0	0	0	2,584	02/01/2044
3132OP-5E-0	RMBS - FH 033544		12/01/2016	VARIOUS		214,094	214,094	214,897	214,866	0	(772)	0	(772)	0	214,094	0	0	0	2,637	05/01/2045
3132OP-E6-7	RMBS - FH 032856		12/01/2016	VARIOUS		90,255	90,255	90,368	90,363	0	(107)	0	(107)	0	90,255	0	0	0	1,252	04/01/2045
3132QR-FB-1	RMBS - FH 034661		12/01/2016	VARIOUS		213,212	213,212	214,545	214,494	0	(1,282)	0	(1,282)	0	213,212	0	0	0	3,846	07/01/2045
3132XC-RV-9	FH 067700 - RMBS		12/01/2016	VARIOUS		106,178	106,178	113,270	0	0	(7,092)	0	(7,092)	0	106,178	0	0	0	319	08/01/2046
31335A-BF-4	RMBS - FH 060038		12/01/2016	VARIOUS		563,426	563,426	587,636	587,687	0	(24,261)	0	(24,261)	0	563,426	0	0	0	10,491	01/01/2044
31335A-JE-9	RMBS - FH 060261		12/01/2016	VARIOUS		258,540	258,540	258,621	258,619	0	(79)	0	(79)	0	258,540	0	0	0	4,156	11/01/2043
3136AR-T4-0	CMO/RMBS - FNR 16250 LA		12/01/2016	VARIOUS		794,719	794,719	827,811	0	0	(33,093)	0	(33,093)	0	794,719	0	0	0	6,080	07/25/2045
3137B9-BZ-7	CMBS - FH-KF03-A		12/25/2016	VARIOUS		185,701	185,702	185,702	185,702	0	0	0	0	0	185,702	0	0	0	685	01/25/2021
3137EA-CW-7	FREDDIE MAC		08/25/2016	Maturity		2,000,000	2,000,000	2,082,464	2,012,416	0	(12,416)	0	(12,416)	0	2,000,000	0	0	0	40,000	08/25/2016
3137GO-DW-6	FH 15DN1 M3 - CDO/CMO		12/19/2016	Barclays Bank		263,809	250,000	261,572	0	0	(180)	0	(180)	0	261,392	0	2,416	2,416	888	01/25/2025
3137GO-FT-1	FH 15DNA2 M2 - CMO/RMBS		12/25/2016	Paydown		121,854	121,854	123,834	0	0	(1,980)	0	(1,980)	0	121,854	0	0	0	0	12/27/2027
31381L-R4-1	RMBS - FN 464107		12/01/2016	VARIOUS		18,999	18,999	21,160	20,573	0	(1,575)	0	(1,575)	0	18,999	0	0	0	433	12/01/2029
31381T-KC-3	RMBS - FN 470191		12/01/2016	VARIOUS		23,954	23,954	24,373	24,256	0	(302)	0	(302)	0	23,954	0	0	0	346	01/01/2022
3138EO-6H-7	RMBS - FN AJ8071		12/01/2016	VARIOUS		147,927	147,927	155,416	154,282	0	(6,355)	0	(6,355)	0	147,927	0	0	0	3,061	12/01/2041
3138EQ-BA-9	FN AL7232 - RMBS		12/01/2016	VARIOUS		17,637	17,637	18,894	0	0	(1,257)	0	(1,257)	0	17,637	0	0	0	28	09/01/2045
3138EQ-KH-4	FN AL7495 - RMBS		12/01/2016	VARIOUS		8,901	8,901	9,535	0	0	(634)	0	(634)	0	8,901	0	0	0	14	10/01/2045
3138EO-ZR-6	FN AL7951 - RMBS		12/01/2016	VARIOUS		7,353	7,353	7,877	0	0	(524)	0	(524)	0	7,353	0	0	0	14	01/01/2046
3138L2-V8-7	RMBS - FN AM2438		12/01/2016	VARIOUS		16,131	16,131	16,010	16,024	0	107	0	107	0	16,131	0	0	0	194	02/01/2023
3138L5-3R-9	RMBS - FN AM5307		12/01/2016	VARIOUS		9,838	9,838	10,354	10,217	0	(379)	0	(379)	0	9,838	0	0	0	181	02/01/2024
3138L6-LY-2	RMBS - FN AM5742		12/01/2016	VARIOUS		10,274	10,274	10,718	10,609	0	(335)	0	(335)	0	10,274	0	0	0	166	04/01/2024
3138ML-XD-1	RMBS - FN A05175		12/01/2016	VARIOUS		582,030	582,030	584,031	584,034	0	(2,004)	0	(2,004)	0	582,030	0	0	0	9,355	12/01/2042
3138XG-TT-0	RMBS - FN AV5061		12/01/2016	VARIOUS		671,196	643,074	661,563	656,711	0	(3,539)	0	(3,539)	0	653,172	0	18,023	18,023	17,191	02/01/2029
3138Y9-SC-3	FN AX7714 - RMBS		12/01/2016	VARIOUS		1,350	1,350	1,446	0	0	(96)	0	(96)	0	1,350	0	0	0	2	02/01/2045
3138YH-5L-0	FN AY4450 - RMBS		12/01/2016	VARIOUS		158	158	169	0	0	(11)	0	(11)	0	158	0	0	0	0	02/01/2045
3138YH-U2-4	RMBS - FN AY4200		12/01/2016	VARIOUS		279,079	279,079	282,916	282,678	0	(3,599)	0	(3,599)	0	279,079	0	0	0	4,723	05/01/2045
3138YH-U5-7	FN AY4203 - RMBS		12/01/2016	VARIOUS		2,476	2,476	2,653	0	0	(176)	0	(176)	0	2,476	0	0	0	4	05/01/2045
3138YL-AD-3	FN AY6303 - RMBS		12/01/2016	VARIOUS		394	394	422	0	0	(28)	0	(28)	0	394	0	0	0	1	02/01/2045
3138YS-LD-6	FN AZ1223 - RMBS		12/01/2016	VARIOUS		233	233	249	0	0	(17)	0	(17)	0	233	0	0	0	0	06/01/2045
3138YT-4X-9	FN AZ2637 - RMBS		12/01/2016	VARIOUS		1,230	1,230	1,318	0	0	(88)	0	(88)	0	1,230	0	0	0	2	09/01/2045
3138YT-6B-5	FN AZ2665 - RMBS		12/01/2016	VARIOUS		1,496	1,496	1,603	0	0	(107)	0	(107)	0	1,496	0	0	0	0	10/01/2045
3140E7-GH-7	FN BA2899 - RMBS		12/01/2016	VARIOUS		1,604	1,604	1,719	0	0	(114)	0	(114)	0	1,604	0	0	0	2	11/01/2045
3140E9-4J-2	FN BA5324 - RMBS		12/01/2016	VARIOUS		355	355	381	0	0	(25)	0	(25)	0	355	0	0	0	0	11/01/2045
31412N-3T-1	RMBS - FN 930610		12/01/2016	VARIOUS		87,346	87,346	94,988	95,276	0	(7,931)	0	(7,931)	0	87,346	0	0	0	1,999	02/01/2039
31412U-BJ-8	RMBS - FN 934841		12/01/2016	VARIOUS		73,507	73,507	76,298	75,491	0	(1,984)	0	(1,984)	0	73,507	0	0	0	1,122	05/01/2024
31417A-VD-8	RMBS - FN AB4211		12/01/2016	VARIOUS		314,414	314,414	326,941	323,759	0	(9,346)	0	(9,346)	0	314,414	0	0	0	4,319	01/01/2027
31417D-M9-1	RMBS - FN AB6683		12/01/2016	VARIOUS		131,922	131,922	139,507	138,460	0	(6,538)	0	(6,538)	0	131,922	0	0	0	2,061	10/01/2042
56052E-7K-8	MAINE ST HSG AUTH MTG PUR		11/17/2016	Redemption		150,000	150,000	155,699	154,730	0	(350)	0	(350)	0	154,380	0	(4,380)	(4,380)	3,608	11/15/2043
645918-6P-3	NEW JERSEY ECONOMIC DEV AUTH REV		12/29/2016	Unknown		225,000	225,000	225,000	225,000	0	0	0	0	225,000	0	0	0	0	4,212	06/15/2017
64971W-CJ-7	NEW YORK N Y CITY TRANSITIONAL FIN AUTH		12/13/2016	Northern Trust		1,069,480	1,000,000	1,173,610	1,104,888	0	(34,824)	0	(34,824)	0	1,070,064	0	(584)	(584)	55,972	11/01/2018
686087-QX-8	OREGON ST HSG & CMINTY SVCS DEPT MTG REV		10/01/2016	Redemption		185,000	185,000	200,658	198,500	0	(753)	0	(753)	0	197,747	0	(12,747)	(12,747)	6,727	07/01/2044
83756C-FR-1	SOUTH DAKOTA HSG DEV AUTH		11/15/2016	Redemption		70,000	70,000	75,158	74,358	0	(178)	0	(178)	0	74,180	0	(4,180)	(4,td		

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE ESSENT GUARANTY, INC.

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi- fication	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con- sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date
00440E-AV-9	ACE INA HOLDINGS INC	C	02/01/2016	JP Morgan		188,080	185,000	184,432	184,439	0	3	0	3	0	184,442	0	3,638	3,638	1,343	05/03/2026
02006N-AC-3	ABS - ALLYAR-14SN1-A3		10/01/2016	Direct		254,764	254,764	254,749	254,760	0	4	0	4	0	254,764	0	0	0	506	02/21/2017
02006U-AE-3	ABS - ALLYAR-14SN2-A4		02/01/2016	HSBC Brokerage		1,198,031	1,200,000	1,199,947	1,199,966	0	611	0	611	0	1,200,577	0	(2,546)	(2,546)	1,734	02/20/2019
03765L-AA-0	APID 20 A1 - CDO		12/09/2016	Paydown		1,350,000	1,350,000	1,350,000	1,350,000	0	0	0	0	0	1,350,000	0	0	0	33,859	01/19/2027
04941M-AA-3	ATCLO 5 A - CDO		10/17/2016	Direct		330,000	330,000	330,000	330,000	0	0	0	0	0	330,000	0	0	0	7,096	07/16/2026
05547H-AC-5	CMBS - BBOCMS-15SRCH-A2		02/01/2016	Adjustment		0	0	0	0	0	0	0	0	0	0	0	0	0	0	08/10/2035
059497-AX-5	CMBS - BACM-071-A4		12/01/2016	VARIOUS		906,336	906,336	977,196	959,527	0	(53,191)	0	(53,191)	0	906,336	0	0	0	41,246	01/15/2049
06366R-VD-4	BANK OF MONTREAL		09/29/2016	Northern Trust		600,600	600,000	599,982	599,991	0	4	0	4	0	599,995	0	605	605	9,447	07/14/2017
071813-BJ-7	BAXTER INTERNATIONAL INC		03/02/2016	TENDER		852,596	825,000	824,918	824,961	0	3	0	3	0	824,964	0	27,633	27,633	3,264	06/15/2018
07388L-AE-0	CMBS - BSCMS-06PR13-A4		10/01/2016	Direct		1,858,172	1,858,172	2,030,053	1,899,294	0	(41,122)	0	(41,122)	0	1,858,172	0	0	0	41,990	09/11/2041
07388N-AE-6	CMBS - BSCMS-06TP24-A4		10/01/2016	Direct		715,911	715,911	782,928	734,905	0	(18,993)	0	(18,993)	0	715,911	0	0	0	19,409	10/12/2041
07388V-AE-8	CMBS - BSCMS-07T26-A4		12/01/2016	VARIOUS		1,806,431	1,806,431	2,061,156	1,916,236	0	(109,805)	0	(109,805)	0	1,806,431	0	0	0	80,801	01/12/2045
07388Y-AE-2	CMBS - BSCMS-07PR16-A4		12/01/2016	VARIOUS		123,209	123,209	138,725	129,834	0	(4,529)	0	(4,529)	0	123,209	0	0	0	4,695	06/11/2040
075887-BE-8	BECTON DICKINSON AND CO		12/12/2016	Not Available		213,782	209,000	210,295	210,039	0	(239)	0	(239)	0	209,800	0	3,982	3,982	5,544	12/15/2019
08180F-AA-9	CDO - BSP 4 A1A		12/22/2016	Paydown		2,150,000	2,150,000	2,138,175	2,139,910	0	10,090	0	10,090	0	2,150,000	0	0	0	53,893	07/20/2026
10623P-DU-1	ABS - BSL-10A1-A1		12/27/2016	VARIOUS		85,706	85,706	83,135	83,491	0	2,215	0	2,215	0	85,706	0	0	0	535	06/25/2035
12513Y-AF-7	CMBS - CD-07CD4-A4		12/12/2016	VARIOUS		937,553	937,553	1,020,301	966,438	0	(28,885)	0	(28,885)	0	937,553	0	0	0	35,898	12/11/2049
12514A-AE-1	CMBS - CD-07CD5-A4		12/01/2016	VARIOUS		70,413	70,413	78,145	74,417	0	(4,004)	0	(4,004)	0	70,413	0	0	0	2,401	11/15/2044
126408-GM-9	CSX CORP		11/17/2016	Redemption		400,586	375,000	437,311	409,096	0	(8,510)	0	(8,510)	0	400,586	0	0	0	27,474	03/15/2018
126650-BC-3	CVS CAREMARK CORP		12/10/2016	VARIOUS		14,392	14,392	15,923	15,749	0	(1,357)	0	(1,357)	0	14,392	0	0	0	394	01/10/2028
126650-BP-4	CYS CORP		12/10/2016	VARIOUS		10,258	10,258	11,566	0	0	(1,308)	0	(1,308)	0	10,258	0	0	0	183	12/10/2028
126650-CA-6	CVS CAREMARK CORP		12/05/2016	Maturity @ 100.0		275,000	275,000	274,896	274,968	0	32	0	32	0	275,000	0	0	0	3,300	12/05/2016
136385-AT-8	CANADIAN NATURAL RESOURCES LTD		03/15/2016	Wells Fargo		324,840	375,000	376,703	376,463	0	(33)	0	(33)	0	376,431	0	(51,591)	(51,591)	6,056	04/15/2024
136385-AV-3	CANADIAN NATURAL RESOURCES LTD		03/15/2016	Northern Trust		481,509	550,000	543,671	544,188	0	112	0	112	0	544,300	0	(62,792)	(62,792)	13,525	02/01/2025
13975G-AC-2	ABS - CARAT-141-A3		03/01/2016	Northern Trust		479,813	480,000	479,907	480,181	0	(13)	0	(13)	0	480,167	0	(355)	(355)	1,285	06/20/2018
13975J-AD-4	AFIN 143 A4 - ABS		09/01/2016	Northern Trust		1,317,266	1,310,000	1,311,816	1,311,327	0	(236)	0	(236)	0	1,311,091	0	6,175	6,175	17,114	04/22/2019
15137D-AA-3	CECLO 22 A1 - CDO		11/07/2016	Direct		1,000,000	1,000,000	1,000,000	1,000,000	0	0	0	0	0	1,000,000	0	0	0	20,989	11/09/2026
17119X-AD-1	CCART 14A A4 - ABS		12/15/2016	VARIOUS		187,423	187,423	187,373	187,397	0	26	0	26	0	187,423	0	0	0	2,148	05/15/2019
17305E-FM-2	CCOIT 14A1 A1 - ABS		09/01/2016	Northern Trust		395,464	375,000	376,758	376,389	0	(178)	0	(178)	0	376,211	0	19,253	19,253	12,180	01/23/2023
20047E-AE-2	CMBS - CMT-06C8-A4		10/01/2016	Direct		1,848,751	1,848,751	2,131,985	1,944,363	0	(95,613)	0	(95,613)	0	1,848,751	0	0	0	62,038	12/10/2046
20047Q-AE-5	CMBS - CMT-06C7-A4		10/01/2016	Direct		1,753,870	1,753,870	2,017,019	1,811,255	0	(57,386)	0	(57,386)	0	1,753,870	0	0	0	23,466	06/10/2046
20173Q-AE-1	CMBS - GOCFC-07G69-A4		11/11/2016	Direct		1,160,437	1,160,437	1,253,179	1,208,251	0	(47,814)	0	(47,814)	0	1,160,437	0	0	0	52,396	03/10/2039
20173V-AF-7	CMBS - GOCFC-07G611-A1A		12/01/2016	VARIOUS		68,011	68,011	74,939	72,224	0	(4,213)	0	(4,213)	0	68,011	0	0	0	3,216	12/10/2049
20173W-AE-8	CMBS - BACM-08LS1-A4B		12/01/2016	VARIOUS		153,562	153,562	168,754	164,099	0	(10,537)	0	(10,537)	0	153,562	0	0	0	1,665	12/10/2049
240019-BS-7	DAYTON POWER AND LIGHT CO		08/26/2016	Redemption		325,000	325,000	324,448	324,844	0	144	0	144	0	324,988	0	12	12	6,016	09/15/2016
24713G-AA-0	DELPHI AUTOMOTIVE PLC	C	01/22/2016	Northern Trust		295,949	295,000	294,363	294,377	0	8	0	8	0	294,385	0	1,564	1,564	1,755	11/19/2020
24713G-AB-8	DELPHI AUTOMOTIVE PLC	C	01/21/2016	Northern Trust		809,600	800,000	809,416	809,360	0	(45)	0	(45)	0	809,315	0	285	285	6,328	01/15/2026
25152R-WZ-2	DEUTSCHE BANK AG (LONDON BRANCH)	C	10/05/2016	Northern Trust		517,242	525,000	515,198	525,000	0	407	9,802	(9,395)	0	515,605	0	1,637	1,637	4,968	05/30/2017
25179M-AT-0	DEVON ENERGY CORP		08/19/2016	Unknown		305,868	300,000	300,165	300,104	0	(22)	0	(22)	0	300,082	0	5,786	5,786	4,575	12/15/2018
25459H-BE-4	DIRECTV HOLDINGS LLC		03/22/2016	CORPORATE ACTION		429,393	425,000	436,152	(801)	0	(801)	0	(801)	0	428,572	0	820	820	5,100	03/15/2017
254683-AC-9	ABS - DCENT 071A A		07/05/2016	Northern Trust		1,028,968	975,000	1,110,853	1,047,289	0	(21,700)	0	(21,700)	0	1,025,589	0	3,378	3,378	30,910	03/16/2020
268648-AN-2	EMC CORP		02/02/2016	Northern Trust		1,053,337	1,300,000	1,051,778	1,051,778	0	1,901	0	1,901	0	1,053,679	0	(343)	(343)	6,795	06/01/2023
28137R-AA-5	ABS - EDUSA 2014-1 A		12/25/2016	VARIOUS		301,782	301,782	298,864	301,802	0	(136)	0	(136)	0	301,782	0	0	0	1,374	02/25/2039
28137T-AA-1	ABS - EDSTH-142-A		12/27/2016	VARIOUS		42														

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE ESSENT GUARANTY, INC.

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
427866-AS-7	HERSHEY CO		11/01/2016	Maturity		1,000,000	1,000,000	997,670	999,600	0	400	0	400	0	1,000,000	0	0	0	15,000	11/01/2016
42809H-AB-3	HESS CORP		09/28/2016	Not Available		721,650	625,000	784,950	730,880	0	(24,436)	0	(24,436)	0	706,444	0	15,206	15,206	56,847	02/15/2019
42809H-AF-4	HESS CORP		03/28/2016	Wells Fargo		519,829	575,000	533,865	534,167	0	986	0	986	0	535,153	0	(15,324)	(15,324)	14,311	07/15/2024
46115H-AP-2	INTESA SANPAOLO SPA	C.	10/06/2016	Northern Trust		944,353	875,000	903,560	899,293	0	(1,969)	0	(1,969)	0	897,324	0	47,028	47,028	57,294	01/12/2024
46629P-AC-2	CMBS - JPMCM-06LDP9-A3		12/15/2016	VARIOUS		1,428,904	1,428,904	1,533,986	1,479,188	0	(50,285)	0	(50,285)	0	1,428,904	0	0	0	56,570	05/15/2047
46630V-AD-4	CMBS - JPMCM-07CB19-A4		12/01/2016	VARIOUS		60,734	60,734	67,274	64,306	0	(2,835)	0	(2,835)	0	60,734	0	0	0	2,853	02/12/2049
46630V-AF-9	CMBS - JPMCM-07CB19-A1A		12/01/2016	VARIOUS		293,503	293,503	319,884	307,066	0	(13,563)	0	(13,563)	0	293,503	0	0	0	8,444	02/12/2049
50177A-AF-6	CMBS - LBOMT-07C3-A1A		12/11/2016	VARIOUS		61,293	61,293	67,765	64,748	0	(3,455)	0	(3,455)	0	61,293	0	0	0	1,738	07/15/2044
50180L-AC-4	CMBS - LBUOMT-08C1-A2		12/11/2016	VARIOUS		68,221	68,221	78,453	74,216	0	(4,270)	0	(4,270)	0	68,221	0	0	0	2,314	04/15/2041
534187-AX-7	LINCOLN NATIONAL CORP		12/20/2016	Not Available		321,916	277,000	360,761	333,638	0	(15,149)	0	(15,149)	0	318,489	0	3,427	3,427	35,616	07/01/2019
55312Y-AE-2	CMBS - MLFCF-07S-A4		12/12/2016	VARIOUS		145,345	145,345	157,625	150,572	0	(5,228)	0	(5,228)	0	145,345	0	0	0	6,533	08/12/2048
55313K-AE-1	CMBS - MLFCF-077-A4		12/01/2016	VARIOUS		141,082	141,082	155,240	148,228	0	(7,145)	0	(7,145)	0	141,082	0	0	0	6,190	06/12/2050
55314Y-AC-4	ABS - MMCA 2014-A 3		12/15/2016	VARIOUS		306,880	306,880	306,842	306,865	0	18	0	18	0	306,883	0	(3)	(3)	1,672	12/16/2019
55818H-AC-2	MDPK 10 A1A - CDO		10/27/2016	Direct		2,200,000	2,200,000	2,193,400	2,194,749	0	5,251	0	5,251	0	2,200,000	0	0	0	44,296	01/21/2025
565849-AN-6	MARATHON OIL CORP		03/09/2016	Northern Trust		514,269	625,000	623,644	623,785	0	52	0	52	0	623,837	0	(109,568)	(109,568)	4,828	06/01/2020
58013H-EX-8	MCDONALD'S CORP		05/04/2016	Northern Trust		1,270,570	1,225,000	1,222,734	1,222,760	0	150	0	150	0	1,222,910	0	47,660	47,660	14,036	12/09/2020
59022K-AE-5	CMBS - MLMT-06C2-A1A		12/01/2016	VARIOUS		1,305,987	1,305,987	1,436,943	1,340,912	0	(34,925)	0	(34,925)	0	1,305,987	0	0	0	30,620	08/12/2043
59156R-BQ-0	METLIFE INC		05/25/2016	Northern Trust		1,290,300	1,250,000	1,249,900	1,249,901	0	3	0	3	0	1,249,905	0	40,395	40,395	24,750	11/13/2025
60688C-AE-6	CMBS - MLFCF-079-A4		12/01/2016	VARIOUS		181,939	181,939	202,121	192,466	0	(10,527)	0	(10,527)	0	181,939	0	0	0	7,524	09/12/2049
610332-AS-7	MCBSL 151 ON - CDO		08/01/2016	Adjustment		0	0	0	0	0	1,431	0	1,431	0	0	0	0	0	0	05/22/2027
61166W-AS-0	MONSANTO CO		05/04/2016	Northern Trust		2,026,200	2,000,000	1,993,360	1,994,849	0	498	0	498	0	1,995,347	0	30,853	30,853	34,708	07/15/2019
617446-6Q-7	MORGAN STANLEY		04/22/2016	Northern Trust		408,675	375,000	441,000	411,414	0	(5,065)	0	(5,065)	0	406,349	0	2,326	2,326	14,216	04/01/2018
61747W-AL-3	MORGAN STANLEY		04/25/2016	BNY CAPITAL MARKETS, INC.		424,860	375,000	427,661	416,912	0	(2,233)	0	(2,233)	0	414,679	0	10,181	10,181	15,469	07/28/2021
61751N-AF-9	MSCI 07HQ11 A4 - CMBS		12/12/2016	VARIOUS		80,000	80,000	86,963	82,649	0	(2,649)	0	(2,649)	0	80,000	0	0	0	3,577	02/12/2044
61751X-AB-6	CMBS - MSC1-07TP25-A1A		11/14/2016	Direct		1,402,832	1,402,832	1,558,514	1,465,692	0	(62,859)	0	(62,859)	0	1,402,832	0	0	0	57,650	11/12/2049
61754J-AF-5	CMBS - MSC1-07TP27-A4		12/01/2016	VARIOUS		17,179	17,179	19,337	18,125	0	(1,183)	0	(1,183)	0	17,179	0	0	0	695	06/11/2042
61754K-AB-1	CMBS - MSC1-07I1Q14-A1A		12/01/2016	VARIOUS		72,203	72,203	78,617	75,417	0	(3,214)	0	(3,214)	0	72,203	0	0	0	3,317	04/15/2049
61757L-AE-0	CMBS - MSC1-08TP29-A4		12/01/2016	VARIOUS		22,144	22,144	25,495	24,200	0	(2,056)	0	(2,056)	0	22,144	0	0	0	509	01/11/2043
61758F-AA-0	CMBS - MSRPT-09GG10-A4A		12/01/2016	VARIOUS		37,169	37,169	40,719	38,694	0	(1,526)	0	(1,526)	0	37,169	0	0	0	1,327	08/12/2045
64031Q-CH-2	ABS - NSLT-054A-A3		12/22/2016	VARIOUS		232,847	232,847	229,355	229,279	0	3,568	0	3,568	0	232,847	0	0	0	730	06/22/2026
64033K-AA-0	ABS - NSLT-143-A		12/27/2016	VARIOUS		172,705	172,705	172,705	172,705	0	0	0	0	0	172,705	0	0	0	801	06/25/2041
67091R-AC-3	CDO - OCP 158 A2A	C.	04/01/2016	Adjustment		0	0	0	0	0	33	0	33	0	0	0	0	0	0	04/17/2027
67106M-AB-9	OFSI 7 A - CDO		10/01/2016	Adjustment		0	0	0	0	0	1,502	0	1,502	0	0	0	0	0	0	10/19/2026
674599-BX-2	OCCIDENTAL PETROLEUM CORP		06/01/2016	Maturity		1,000,000	1,000,000	1,113,810	1,010,659	0	(10,659)	0	(10,659)	0	1,000,000	0	0	0	20,625	06/01/2016
67706H-AA-6	CDO - OHALF 131 A	C.	04/01/2016	Adjustment		0	0	0	0	0	420	0	420	0	0	0	0	0	0	07/23/2025
74153Q-AG-7	PRIDE INTERNATIONAL INC	C.	03/28/2016	HSBC Brokerage		302,652	350,000	446,153	413,703	0	(4,338)	0	(4,338)	0	409,365	0	(106,713)	(106,713)	8,760	06/15/2019
74251V-AG-7	PRINCIPAL FINANCIAL GROUP INC		11/10/2016	Not Available		302,658	300,000	299,511	299,760	0	109	0	109	0	299,869	0	2,789	2,789	5,473	11/15/2017
74432Q-BC-8	PRUDENTIAL FINANCIAL, INC.		06/17/2016	TENDER		216,910	202,000	233,639	217,924	0	(3,766)	0	(3,766)	0	214,158	0	2,752	2,752	6,599	12/01/2017
767201-AH-9	RIO TINTO FINANCE (USA) LTD	C.	10/12/2016	Unknown		231,760	196,000	257,346	235,916	0	(9,014)	0	(9,014)	0	226,902	0	4,859	4,859	16,709	05/01/2019
76720A-AB-2	RIO TINTO FINANCE (USA) PLC	C.	04/29/2016	TENDER/PURCHASE OFFER		1,006,910	1,000,000	998,720	999,682	0	84	0	84	0	999,766	0	7,144	7,144	12,056	03/22/2017
78442G-KM-7	ABS - SLMSLT-0314-A5		10/25/2016	Direct		174,071	174,071	171,895	172,002	0	2,069	0	2,069	0	174,071	0	0	0	517	01/25/2023
78442G-LH-7	ABS - SLMSLT-043-A5		10/25/2016	Direct		351,854	351,855	350,755	350,958	0	896	0	896	0	351,855	0	0	0	913	07/25/2023
78442G-LX-2	ABS - SLMSLT-045-A5		10/25/2016	Direct		1,055,621	1,055,621	1,061,559	1,059,462	0	(3,841)	0	(3,841)	0	1,055,621	0	0	0	4,731	10/25/2023
78443K-AD-8	ABS - SLMSLT-069-A4		11/01/2016	Direct		166,023	166,023	165,193	165,285	0	738	0	738	0	166,023	0	0	0	488	10/25/2022
784442-AC-9	ABS - SLMSLT-082A-A3		10/25/2016	Direct		76,199	76,199	75,428	75,581	0	618	0	618	0	76,199	0	0	0	376	04/25/2023
78444Y-AD-7	ABS - SLMA 085 A4		10/25/2016	Direct		247,004	247,004	259,404	256,464	0	(9,460)	0	(9,460)	0	247,004	0	0	0	2,785	07/25/2023
78447A-AA-2	ABS - SLMSLT-123-A		12/27/2016	VARIOUS		106,069	106,069	106,069	106,069	0	0	0	0	0	106,069	0	0	0	539	12/26/2025
78573A-AA-8	SABMILLER HOLDINGS INC	C.	12/16/2016	Not Available		501,450	500,000	516,464	513,412	0	(1,955)	0	(1,955)	0	511,457	0	(10,007)	(10,007)	26,615	01/15/2022
78573A-AE-0	SABMILLER HOLDINGS INC	C.	12/16/2016	Not Available		300,774	300,000	301,422	300,828	0	(301)	0	(301)	0	300,527	0	247	247	9,075	08/01/2018
80705X-AA-5	ABS - SCHFT-13A-A		12/28/2016	VARIOUS		367,012	367,012	366,152	366,258	0	754	0	754	0	367,012	0	0	0	1,537	01/30/2045
81882E-AA-0	CDO - SHACK 158 A1	C.	04/01/2016	Adjustment		0	0	0	0	0	327	0	327	0	0	0	0	0	0	10/20/2027
83051G-AE-8	SKANDINAVISKA ENSKILDA BANKEN AB	C.	05/19/2016	Northern Trust		1,120,922	1,100,000	1,094,434	1,094,563	0	414	0	414	0	1,094,977	0	25,945	25,945	14,999	11/17/2020
853254-AJ-9	STANDARD CHARTERED PLC	C.	12/01/2016	HSBC Brokerage		678,063	700,000	674,506	680,966	0	765	7,043	(6,278)	0	674,688	0	3,376	3,376	21,475	01/11/2023
863667-AH-4	STRYKER CORP		05/25/2016	Northern Trust		872,772	850,000	849,924	849,925	0	4	0	4	0	849,929	0	22,843	22,843	16,894	11/01/2025
87020P-AD-9	SWEDBANK AB	C.	09/28/2016	Securities		279,697	275,000	274,535	274,704	0	68	0	68	0	274,772	0	4,925	4,925	7,130	02/27/2019
87165V-AA-7	ABS - SYMCO-16-A		04/01/2016	Adjustment		0	0	0	0	0	(30)	0	(30)	0	0	0	0	0	0	07/15/2028

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE ESSENT GUARANTY, INC.

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	
										11	12	13	14	15							
CUSIP Identi- fication	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con- sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	
87425E-AL-7	TALISMAN ENERGY INC	C	03/31/2016	CORPORATE ACTION		437,750	425,000	456,187	456,187	0	(2,061)	0	(2,061)	0	454,125	0	(16,375)	(16,375)	10,979	06/01/2019	
878742-AX-3	TECK RESOURCES LTD		03/04/2016	WELLS FARGO BANK N.A		430,000	500,000	509,845	380,000	124,152	(363)	0	123,789	0	503,789	0	(73,789)	(73,789)	7,569	02/01/2018	
884903-BL-8	THOMSON REUTERS CORP		05/23/2016	Maturity LOOP CAPITAL MARKETS		650,000	650,000	648,258	649,769	0	231	0	231	0	650,000	0	0	0	2,844	05/23/2016	
88732J-AL-2	TIME WARNER CABLE INC		04/25/2016	LLC		220,488	200,000	235,360	221,230	0	(2,689)	0	(2,689)	0	218,541	0	1,947	1,947	11,138	07/01/2018	
88732J-AW-8	TIME WARNER CABLE INC		04/25/2016	Northern Trust		298,548	275,000	310,786	301,188	0	(1,978)	0	(1,978)	0	299,210	0	(662)	(662)	10,198	02/01/2020	
92343V-BL-7	VERIZON COMMUNICATIONS INC		09/15/2016	Maturity		400,000	400,000	400,000	400,000	0	0	0	0	0	400,000	0	0	0	6,508	09/15/2016	
92938V-AP-0	WFRBS 14C19 A4 - CMBS		11/15/2016	JP Morgan		1,709,613	1,575,000	1,652,150	1,649,391	0	(7,330)	0	(7,330)	0	1,642,061	0	67,552	67,552	56,454	03/15/2047	
98417E-AT-7	XSTRATA FINANCE (CANADA) LTD	C	08/01/2016	Northern Trust		168,600	200,000	199,142	199,599	0	(2,820)	0	(2,820)	0	196,780	0	(28,180)	(28,180)	3,282	10/25/2022	
98417E-AU-4	XSTRATA FINANCE (CANADA) LTD	C	02/01/2016	Adjustment		0	0	0	0	0	5,068	0	5,068	0	0	0	0	0	0	10/25/2017	
98419M-AA-8	XYLEM INC		04/11/2016	Redemption		500,000	500,000	526,560	504,685	0	873	0	873	0	505,558	0	(5,558)	(5,558)	15,469	09/20/2016	
3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						71,610,277	71,486,048	74,392,384	72,507,292	124,152	(824,516)	16,845	(717,209)	0	71,788,605	0	(178,327)	(178,327)	1,653,677	XXX	
8399997. Total - Bonds - Part 4						167,616,585	163,666,723	171,032,904	160,087,650	124,152	(1,938,976)	16,845	(1,831,670)	0	166,566,480	0	1,053,105	1,053,105	3,142,434	XXX	
8399998. Total - Bonds - Part 5						53,035,773	52,275,000	52,444,659		0	1,171	0	1,171	0	52,445,830	0	589,943	589,943	370,861	XXX	
8399999. Total - Bonds						220,652,358	215,941,723	223,477,563	160,087,650	124,152	(1,937,805)	16,845	(1,830,498)	0	219,012,310	0	1,643,048	1,643,048	3,513,295	XXX	
8999997. Total - Preferred Stocks - Part 4						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX
8999998. Total - Preferred Stocks - Part 5							XXX													XXX	
8999999. Total - Preferred Stocks						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX
9799997. Total - Common Stocks - Part 4						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX
9799998. Total - Common Stocks - Part 5							XXX													XXX	
9799999. Total - Common Stocks						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX
9899999. Total - Preferred and Common Stocks						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX
9999999 - Totals						220,652,358	XXX	223,477,563	160,087,650	124,152	(1,937,805)	16,845	(1,830,498)	0	219,012,310	0	1,643,048	1,643,048	3,513,295	XXX	

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE ESSENT GUARANTY, INC.

SCHEDULE D - PART 5

Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identi- fication	Description	For- eign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consid- eration	Book/ Adjusted Carrying Value at Disposal	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amort- ization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Valu (12 + 13 - 14)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
912828-H5-6	UNITED STATES TREASURY		02/01/2016	Northern Trust	03/28/2016	Northern Trust	2,850,000	2,930,713	2,934,275	2,929,596	0	(1,117)	0	(1,117)	0	0	4,679	4,679	23,783	14,093
912828-N8-9	UNITED STATES TREASURY		02/03/2016	SG AMERICAS SECURITIES, LLC	08/09/2016	Northern Trust	3,100,000	3,115,510	3,137,650	3,113,955	0	(1,555)	0	(1,555)	0	0	23,695	23,695	22,422	468
912828-P4-6	UNITED STATES TREASURY		03/01/2016	Adjustment	11/01/2016	Northern Trust	1,625,000	1,608,496	1,632,363	1,609,372	0	876	0	876	0	0	22,991	22,991	16,289	1,233
912828-P7-9	UNITED STATES TREASURY		03/11/2016	VARIOUS	11/04/2016	Northern Trust	10,100,000	9,909,978	10,101,202	9,926,654	0	16,676	0	16,676	0	0	174,548	174,548	103,537	5,764
912828-Q3-7	UNITED STATES TREASURY		03/30/2016	Northern Trust	09/30/2016	Northern Trust	4,500,000	4,496,309	4,532,637	4,496,628	0	320	0	320	0	0	36,009	36,009	25,051	0
912828-S9-2	UNITED STATES TREASURY		07/28/2016	Northern Trust	08/09/2016	Northern Trust	2,900,000	2,882,622	2,873,027	2,882,680	0	58	0	58	0	0	(9,653)	(9,653)	985	99
912828-UR-9	UNITED STATES TREASURY		03/11/2016	Northern Trust	04/07/2016	Northern Trust	100,000	99,590	100,093	99,604	0	14	0	14	0	0	489	489	79	29
912828-XB-1	UNITED STATES TREASURY		03/11/2016	Northern Trust	03/28/2016	Northern Trust	800,000	810,597	818,403	810,556	0	(41)	0	(41)	0	0	7,847	7,847	6,905	5,604
912828-XM-7	UNITED STATES TREASURY		03/11/2016	Northern Trust	09/22/2016	VARIOUS	24,600,000	24,772,090	25,045,832	24,761,719	0	(10,371)	0	(10,371)	0	0	284,113	284,113	156,525	47,223
0599999. Subtotal - Bonds - U.S. Governments							50,575,000	50,625,905	51,175,483	50,630,765	0	4,860	0	4,860	0	0	544,718	544,718	354,977	74,513
609207-AB-1	MONDELEZ INTERNATIONAL INC		08/01/2016	BNP Paribas	11/01/2016	Unknown	1,175,000	1,297,177	1,317,105	1,293,423	0	(3,753)	0	(3,753)	0	0	23,681	23,681	11,750	392
863667-AN-1	STRYKER CORP		03/03/2016	Northern Trust	05/25/2016	Northern Trust	525,000	521,577	543,186	521,642	0	65	0	65	0	0	21,544	21,544	4,134	0
3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)							1,700,000	1,818,754	1,860,291	1,815,065	0	(3,688)	0	(3,688)	0	0	45,225	45,225	15,884	392
8399998. Total - Bonds							52,275,000	52,444,659	53,035,773	52,445,830	0	1,171	0	1,171	0	0	589,943	589,943	370,861	74,905
8999998. Total - Preferred Stocks								0	0	0	0	0	0	0	0	0	0	0	0	0
9799998. Total - Common Stocks								0	0	0	0	0	0	0	0	0	0	0	0	0
9899999. Total - Preferred and Common Stocks								0	0	0	0	0	0	0	0	0	0	0	0	0
9999999 - Totals								52,444,659	53,035,773	52,445,830	0	1,171	0	1,171	0	0	589,943	589,943	370,861	74,905

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE ESSENT GUARANTY, INC.

SCHEDULE D - PART 6 - SECTION 1

Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

[illegible]

1. Amount of insurer's capital and surplus from the prior period's statutory statement reduced by any admitted EDP, goodwill and net deferred tax assets included therein: \$ _____

2.Total amount of intangible assets nonadmitted \$

SCHEDULE D - PART 6 - SECTION 2

[illegible]

NONE

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE ESSENT GUARANTY, INC.

SCHEDULE DA - PART 1

Showing All SHORT-TERM INVESTMENTS Owned December 31 of Current Year

1	2	Codes		5	6	7	8	Change in Book/Adjusted Carrying Value				13	14	Interest						21
		3	4					9	10	11	12			15	16	17	18	19	20	
CUSIP Identi- fication	Description	Code	For- eign	Date Acquired	Name of Vendor	Maturity Date	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Par Value	Actual Cost	Amount Due and Accrued Dec. 31 of Current Year on Bonds not in Default	Non- Admitted Due and Accrued	Rate of	Effective Rate of	When Paid	Amount Received During Year	Paid for Accrued Interest
0599999. Total - U.S. Government Bonds							0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
1099999. Total - All Other Government Bonds							0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
1799999. Total - U.S. States, Territories and Possessions Bonds							0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
2499999. Total - U.S. Political Subdivisions Bonds							0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
3199999. Total - U.S. Special Revenues Bonds							0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
3899999. Total - Industrial and Miscellaneous (Unaffiliated) Bonds							0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
4899999. Total - Hybrid Securities							0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
5599999. Total - Parent, Subsidiaries and Affiliates Bonds							0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
6099999. Subtotal - SVO Identified Funds							0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
7799999. Total - Issuer Obligations							0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
7899999. Total - Residential Mortgage-Backed Securities							0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
7999999. Total - Commercial Mortgage-Backed Securities							0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
8099999. Total - Other Loan-Backed and Structured Securities							0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
8199999. Total - SVO Identified Funds							0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
8399999. Total Bonds							0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
8699999. Total - Parent, Subsidiaries and Affiliates							0	0	0	0	0	XXX	0	0	0	XXX	XXX	XXX	0	0
665278-70-1	NORRN CL INST GOV SLCT MMF			12/30/2016	Direct		27,830,204	0	0	0	0	0	27,830,204	4,398	0	0.400	0.000	N/A	588	0
8899999. Subtotal - Exempt Money Market Mutual Funds - as Identified by the SVO							27,830,204	0	0	0	0	XXX	27,830,204	4,398	0	XXX	XXX	XXX	588	0
9199999 - Totals							27,830,204	0	0	0	0	XXX	27,830,204	4,398	0	XXX	XXX	XXX	588	0

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open

N O N E

Schedule DB - Part A - Section 2 - Options, Caps, Floors, Collars, Swaps and Forwards Terminated

N O N E

Schedule DB - Part B - Section 1 - Futures Contracts Open

N O N E

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

N O N E

Schedule DB - Part B - Section 2 - Futures Contracts Terminated

N O N E

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open

N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By

N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To

N O N E

Schedule DL - Part 1 - Reinvested Collateral Assets Owned

N O N E

Schedule DL - Part 2 - Reinvested Collateral Assets Owned

N O N E

SCHEDULE E - PART 1 - CASH

1	2	3	4	5	6	7
Depository	Code	Rate of Interest	Amount of Interest Received During Year	Amount of Interest Accrued December 31 of Current Year	Balance	*
BB&T North Carolina	0.....	0.000	0	0	12,765,916	XXX
BB&T North Carolina	0.....	0.010	1	0	8,760	XXX
TD Bank New Jersey	0.....	0.100	727	0	727,098	XXX
0199998 Deposits in ... 7 depositories which do not exceed the allowable limit in any one depository (See instructions) - open depositories	XXX	XXX	42	0	161,021	XXX
0199999. Totals - Open Depositories	XXX	XXX	770	0	13,662,795	XXX
0299998 Deposits in ... depositories which do not exceed the allowable limit in any one depository (See instructions) - suspended depositories	XXX	XXX				XXX
0299999. Totals - Suspended Depositories	XXX	XXX	0	0	0	XXX
0399999. Total Cash on Deposit	XXX	XXX	770	0	13,662,795	XXX
0499999. Cash in Company's Office	XXX	XXX	XXX	XXX		XXX
.....						
.....						
.....						
.....						
.....						
.....						
.....						
.....						
0599999 Total - Cash	XXX	XXX	770	0	13,662,795	XXX

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January.....	3,701,000	4. April.....	7,330,212	7. July.....	16,563,814	10. October.....	2,683,652
2. February.....	4,515,456	5. May.....	15,830,452	8. August.....	31,920,532	11. November.....	30,073,830
3. March.....	13,626,248	6. June.....	5,525,777	9. September.....	4,570,123	12. December.....	13,662,795

SCHEDULE E - PART 2 - CASH EQUIVALENTS

[illegible]

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

		1	2	Deposits For the Benefit of All Policyholders		All Other Special Deposits	
				3	4	5	6
States, Etc.		Type of Deposit	Purpose of Deposit	Book/Adjusted Carrying Value	Fair Value	Book/Adjusted Carrying Value	Fair Value
1. Alabama	AL	B	On Deposit			2,004,368	2,009,300
2. Alaska	AK						
3. Arizona	AZ						
4. Arkansas	AR	B	On Deposit			159,690	159,502
5. California	CA						
6. Colorado	CO						
7. Connecticut	CT						
8. Delaware	DE						
9. District of Columbia	DC						
10. Florida	FL	B	On Deposit			106,799	106,674
11. Georgia	GA	B	On Deposit			55,943	55,877
12. Hawaii	HI						
13. Idaho	ID						
14. Illinois	IL						
15. Indiana	IN						
16. Iowa	IA						
17. Kansas	KS						
18. Kentucky	KY						
19. Louisiana	LA						
20. Maine	ME						
21. Maryland	MD						
22. Massachusetts	MA	B	On Deposit			106,799	106,674
23. Michigan	MI						
24. Minnesota	MN						
25. Mississippi	MS						
26. Missouri	MO						
27. Montana	MT						
28. Nebraska	NE						
29. Nevada	NV	B	On Deposit			208,512	208,268
30. New Hampshire	NH	B	On Deposit			504,298	495,218
31. New Jersey	NJ						
32. New Mexico	NM	B	On Deposit			515,684	511,314
33. New York	NY						
34. North Carolina	NC	B	On Deposit			204,896	204,992
35. North Dakota	ND						
36. Ohio	OH						
37. Oklahoma	OK						
38. Oregon	OR	B	On Deposit			509,291	500,121
39. Pennsylvania	PA	B	On Deposit	1,510,863	1,514,175		
40. Rhode Island	RI						
41. South Carolina	SC						
42. South Dakota	SD						
43. Tennessee	TN						
44. Texas	TX						
45. Utah	UT						
46. Vermont	VT						
47. Virginia	VA	B	On Deposit			513,356	493,466
48. Washington	WA	B	On Deposit			1,006,580	967,580
49. West Virginia	WV						
50. Wisconsin	WI						
51. Wyoming	WY	B	On Deposit			106,799	106,674
52. American Samoa	AS						
53. Guam	GU						
54. Puerto Rico	PR						
55. U.S. Virgin Islands	VI						
56. Northern Mariana Islands	MP						
57. Canada	CAN						
58. Aggregate Alien and Other	OT	XXX	XXX	0	0	0	0
59. Subtotal		XXX	XXX	1,510,863	1,514,175	6,003,015	5,925,660
DETAILS OF WRITE-INS							
5801.							
5802.							
5803.							
5898. Summary of remaining write-ins for Line 58 from overflow page		XXX	XXX	0	0	0	0
5899. Totals (Lines 5801 thru 5803 plus 5898)(Line 58 above)		XXX	XXX	0	0	0	0

ALPHABETICAL INDEX

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