

STRONG BALANCE SHEET

EXCEPT WHERE NOTED, DATA AND RATINGS ARE AS OF DECEMBER 31, 2022

FINANCIAL STRENGTH¹

Essent Guaranty, Inc.

MOODY'S:

A3

Essent Guaranty, Inc. & Essent Reinsurance Ltd.

AM BEST:

A (Excellent)

S&P:

BBB+

↑19.5%

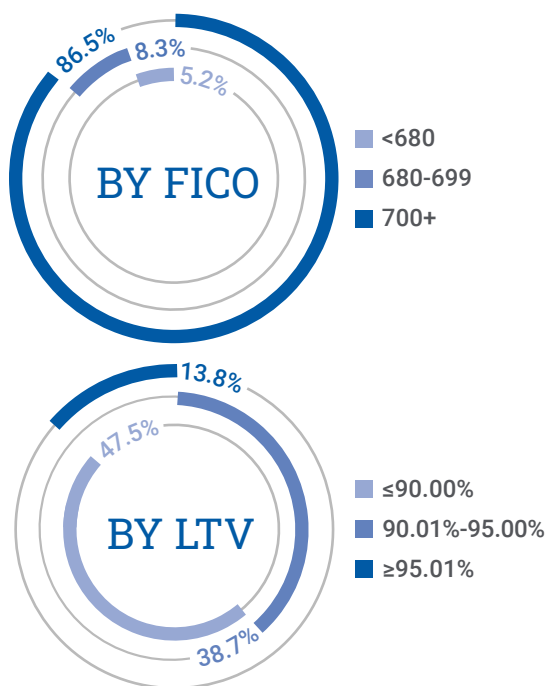
BVPS Compound Annual Growth Rate Since Going Public in 2013

Combined U.S. Risk-to-Capital²

10.2:1

HIGH QUALITY INSURANCE PORTFOLIO

\$227.1 BILLION



ROBUST REINSURANCE PROTECTION

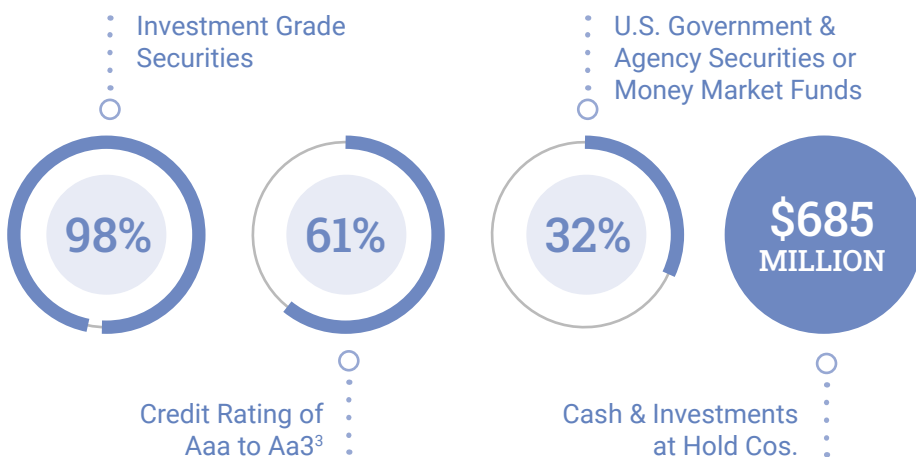
Access to Excess of Loss Reinsurance of

\$2.5 BILLION

Reinsurance Protection on

98% OF INSURED PORTFOLIO

INVESTMENTS AVAILABLE FOR SALE



STRONG CAPITAL & LIQUIDITY

\$4.5 BILLION

Of GAAP Equity

\$5.1 BILLION

Consolidated Cash & Investments

\$1.4 BILLION

Excess U.S. PMIERS Capital

\$1.1 BILLION

Liquidity at Holding Companies & Undrawn Credit Facility Capacity

\$589 MILLION

Of Total Net Operating Cash Flow in the Last Twelve Months

9% DEBT-TO-CAPITAL RATIO

¹ For more information, visit "Ratings Definitions" in the Ratings section at moodys.com, the "Rating Methodologies" section at ambest.com and "Understanding Credit Ratings" at spratings.com.

² The combined U.S. risk-to-capital ratio equals the net risk in force of Essent Guaranty, Inc. and Essent Guaranty of PA, Inc. divided by the combined statutory capital of these U.S. insurance companies.

³ Based on ratings issued by Moody's, if available. S&P or Fitch rating utilized if Moody's not available.