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PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

QUARTERLY STATEMENT

AS OF JUNE 30, 2018

OF THE CONDITION AND AFFAIRS OF THE

ESSENT GUARANTY, INC.

NAIC Group Code 4694 (Current) 4694 (Prior) NAIC Company Code 13634 Employer's ID Number 26-3728115

Organized under the Laws of Pennsylvania , State of Domicile or Port of Entry PA

Country of Domicile United States of America

Incorporated/Organized 11/14/2008 Commenced Business 07/09/2009

Statutory Home Office Two Radnor Corporate Center - 100 Matsonford Rd., 3rd Floor (Street and Number) , Radnor , PA, US 19087 (City or Town, State, Country and Zip Code)

Main Administrative Office Two Radnor Corporate Center - 100 Matsonford Rd., 3rd Floor (Street and Number)

Radnor , PA, US 19087 (City or Town, State, Country and Zip Code) , 877-673-8190 (Area Code) (Telephone Number)

Mail Address Two Radnor Corporate Center - 100 Matsonford Rd., 3rd Floor (Street and Number or P.O. Box) , Radnor , PA, US 19087 (City or Town, State, Country and Zip Code)

Primary Location of Books and Records Two Radnor Corporate Center - 100 Matsonford Rd., 3rd Floor (Street and Number)

Radnor , PA, US 19087 (City or Town, State, Country and Zip Code) , 877-673-8190 (Area Code) (Telephone Number)

Internet Website Address www.essent.us

Statutory Statement Contact David Weinstock (Name) , 610-230-0569 (Area Code) (Telephone Number)

David.Weinstock@essent.us (E-mail Address) , 610-386-2396 (FAX Number)

OFFICERS

President/CEO	Mark Anthony Casale	SVP/CFO	Lawrence Edmond McAlee Jr.
SVP/CLO/Secretary	Mary Lourdes Gibbons	SVP/COO	William Daniel Kaiser

OTHER

Anthony David Shore, VP/Assistant Secretary	Peter Aaron Simon, VP/Treasurer	David Bruce Weinstock, VP/CAO

DIRECTORS OR TRUSTEES

Mark Anthony Casale	Jane Patricia Chwick #	Robert Emil Glanville
Angela Louise Heise #	Roy James Kasmar	Allan Steven Levine
Douglas John Pauls		

State of Pennsylvania
County of Delaware
SS:

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Mark Anthony Casale President/CEO	Mary Lourdes Gibbons SVP/CLO/Secretary	Lawrence Edmond McAlee Jr. SVP/CFO

Subscribed and sworn to before me this
6th day of August 2018

a. Is this an original filing? Yes [X] No [ ]
b. If no,
1. State the amendment number
2. Date filed
3. Number of pages attached

Denise Lynn Jones
Notary Public
05/05/2022

ASSETS

	Current Statement Date 1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 December 31 Prior Year Net Admitted Assets
1. Bonds	1,649,802,360		1,649,802,360	1,496,339,281
2. Stocks:				
2.1 Preferred stocks			0	0
2.2 Common stocks	524,554	265,654	258,900	279,100
3. Mortgage loans on real estate:				
3.1 First liens			0	0
3.2 Other than first liens			0	0
4. Real estate:				
4.1 Properties occupied by the company (less $ .... encumbrances)			0	0
4.2 Properties held for the production of income (less $ .... encumbrances)			0	0
4.3 Properties held for sale (less $ .... encumbrances)	752,740		752,740	826,037
5. Cash ($ 35,747,193), cash equivalents ($ 163,798,356) and short-term investments ($ ....)	199,545,549		199,545,549	198,017,607
6. Contract loans (including $ .... premium notes)			0	0
7. Derivatives			0	0
8. Other invested assets			0	0
9. Receivables for securities	2,000,955		2,000,955	1,246
10. Securities lending reinvested collateral assets			0	0
11. Aggregate write-ins for invested assets	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	1,852,626,158	265,654	1,852,360,504	1,695,463,271
13. Title plants less $ .... charged off (for Title insurers only)			0	0
14. Investment income due and accrued	12,097,747		12,097,747	9,425,183
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	30,542,144		30,542,144	27,778,124
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including $ .... earned but unbilled premiums)			0	0
15.3 Accrued retrospective premiums ($ ....) and contracts subject to redetermination ($ ....)			0	0
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers			0	0
16.2 Funds held by or deposited with reinsured companies			0	0
16.3 Other amounts receivable under reinsurance contracts			0	0
17. Amounts receivable relating to uninsured plans			0	0
18.1 Current federal and foreign income tax recoverable and interest thereon	5,149,594		5,149,594	517,152
18.2 Net deferred tax asset	28,504,394	7,020,927	21,483,467	21,877,456
19. Guaranty funds receivable or on deposit			0	0
20. Electronic data processing equipment and software	4,273,414	2,508,720	1,764,694	1,410,833
21. Furniture and equipment, including health care delivery assets ($ ....)	2,705,242	2,705,242	0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates			0	0
23. Receivables from parent, subsidiaries and affiliates	231,883	211,041	20,842	30,795
24. Health care ($ ....) and other amounts receivable			0	0
25. Aggregate write-ins for other than invested assets	8,397,618	8,307,508	90,110	98,479
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	1,944,528,194	21,019,092	1,923,509,102	1,756,601,293
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts			0	0
28. Total (Lines 26 and 27)	1,944,528,194	21,019,092	1,923,509,102	1,756,601,293
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)	0	0	0	0
2501. Prepaid expenses	8,307,508	8,307,508	0	0
2502. Accounts receivable	90,110		90,110	98,479
2503.				
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0	0	0
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	8,397,618	8,307,508	90,110	98,479

LIABILITIES, SURPLUS AND OTHER FUNDS

		1 Current Statement Date	2 December 31, Prior Year
1.	Losses (current accident year $ 12,282,042)	38,089,344	35,983,910
2.	Reinsurance payable on paid losses and loss adjustment expenses		0
3.	Loss adjustment expenses	626,824	593,033
4.	Commissions payable, contingent commissions and other similar charges		
5.	Other expenses (excluding taxes, licenses and fees)	31,005,288	32,916,321
6.	Taxes, licenses and fees (excluding federal and foreign income taxes)	1,311,243	3,447,672
7.1	Current federal and foreign income taxes (including $ on realized capital gains (losses))		0
7.2	Net deferred tax liability		
8.	Borrowed money $ and interest thereon $		
9.	Unearned premiums (after deducting unearned premiums for ceded reinsurance of $ 68,070,897 and including warranty reserves of $ and accrued accident and health experience rating refunds including $ for medical loss ratio rebate per the Public Health Service Act)	215,714,111	198,512,084
10.	Advance premium		
11.	Dividends declared and unpaid:		
	11.1 Stockholders		
	11.2 Policyholders		
12.	Ceded reinsurance premiums payable (net of ceding commissions)	28,187,438	26,358,261
13.	Funds held by company under reinsurance treaties		0
14.	Amounts withheld or retained by company for account of others		
15.	Remittances and items not allocated	195,181	587,285
16.	Provision for reinsurance (including $ certified)		
17.	Net adjustments in assets and liabilities due to foreign exchange rates		
18.	Drafts outstanding		
19.	Payable to parent, subsidiaries and affiliates	3,835,917	3,496,925
20.	Derivatives	0	0
21.	Payable for securities	13,913,948	14,999,329
22.	Payable for securities lending		
23.	Liability for amounts held under uninsured plans		
24.	Capital notes $ and interest thereon $		
25.	Aggregate write-ins for liabilities	792,447,078	678,700,634
26.	Total liabilities excluding protected cell liabilities (Lines 1 through 25)	1,125,326,372	995,595,454
27.	Protected cell liabilities		
28.	Total liabilities (Lines 26 and 27)	1,125,326,372	995,595,454
29.	Aggregate write-ins for special surplus funds	0	0
30.	Common capital stock	2,500,000	2,500,000
31.	Preferred capital stock		
32.	Aggregate write-ins for other than special surplus funds	0	0
33.	Surplus notes		
34.	Gross paid in and contributed surplus	702,810,000	687,810,000
35.	Unassigned funds (surplus)	92,872,730	70,695,839
36.	Less treasury stock, at cost:		
	36.1 shares common (value included in Line 30 $)		
	36.2 shares preferred (value included in Line 31 $)		
37.	Surplus as regards policyholders (Lines 29 to 35, less 36)	798,182,730	761,005,839
38.	Totals (Page 2, Line 28, Col. 3)	1,923,509,102	1,756,601,293
	DETAILS OF WRITE-INS		
2501.	Contingency reserve - Direct	972,706,460	822,499,957
2502.	Contingency reserve - Ceded	(180,259,382)	(143,799,323)
2503.			
2598.	Summary of remaining write-ins for Line 25 from overflow page	0	0
2599.	Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	792,447,078	678,700,634
2901.			
2902.			
2903.			
2998.	Summary of remaining write-ins for Line 29 from overflow page	0	0
2999.	Totals (Lines 2901 through 2903 plus 2998)(Line 29 above)	0	0
3201.			
3202.			
3203.			
3298.	Summary of remaining write-ins for Line 32 from overflow page	0	0
3299.	Totals (Lines 3201 through 3203 plus 3298)(Line 32 above)	0	0

STATEMENT OF INCOME

		1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
	UNDERWRITING INCOME			
1.	Premiums earned:			
	1.1 Direct (written $ 324,525,593)	300,413,008	234,876,929	509,287,217
	1.2 Assumed (written $)			0
	1.3 Ceded (written $ 79,830,677)	72,920,118	51,241,304	113,544,171
	1.4 Net (written $ 244,694,916)	227,492,890	183,635,625	395,743,046
	DEDUCTIONS:			
2.	Losses incurred (current accident year $ 12,428,674):			
	2.1 Direct	6,941,614	5,309,155	26,673,078
	2.2 Assumed			0
	2.3 Ceded	1,826,989	1,178,554	6,340,307
	2.4 Net	5,114,625	4,130,601	20,332,771
3.	Loss adjustment expenses incurred	132,910	115,076	414,525
4.	Other underwriting expenses incurred	54,854,145	53,335,669	107,323,627
5.	Aggregate write-ins for underwriting deductions	0	0	0
6.	Total underwriting deductions (Lines 2 through 5)	60,101,680	57,581,346	128,070,923
7.	Net income of protected cells			
8.	Net underwriting gain or (loss) (Line 1 minus Line 6 + Line 7)	167,391,210	126,054,279	267,672,123
	INVESTMENT INCOME			
9.	Net investment income earned	19,987,185	12,896,774	28,206,961
10.	Net realized capital gains (losses) less capital gains tax of $ 159,980	601,828	746,884	1,285,388
11.	Net investment gain (loss) (Lines 9 + 10)	20,589,013	13,643,658	29,492,349
	OTHER INCOME			
12.	Net gain or (loss) from agents' or premium balances charged off (amount recovered $ amount charged off $)	0	0	0
13.	Finance and service charges not included in premiums			
14.	Aggregate write-ins for miscellaneous income	556,163	655,778	1,223,195
15.	Total other income (Lines 12 through 14)	556,163	655,778	1,223,195
16.	Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	188,536,386	140,353,715	298,387,667
17.	Dividends to policyholders			
18.	Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	188,536,386	140,353,715	298,387,667
19.	Federal and foreign income taxes incurred	5,752,162	16,050,137	36,576,782
20.	Net income (Line 18 minus Line 19)(to Line 22)	182,784,224	124,303,578	261,810,885
	CAPITAL AND SURPLUS ACCOUNT			
21.	Surplus as regards policyholders, December 31 prior year	761,005,839	578,887,135	578,887,135
22.	Net income (from Line 20)	182,784,224	124,303,578	261,810,885
23.	Net transfers (to) from Protected Cell accounts			
24.	Change in net unrealized capital gains (losses) less capital gains tax of $	(357,247)	8,018	(53,566)
25.	Change in net unrealized foreign exchange capital gain (loss)			
26.	Change in net deferred income tax	(271,395)	3,181,492	(12,479,680)
27.	Change in nonadmitted assets	(6,232,246)	(1,533,971)	5,712,588
28.	Change in provision for reinsurance			0
29.	Change in surplus notes			
30.	Surplus (contributed to) withdrawn from protected cells			
31.	Cumulative effect of changes in accounting principles			
32.	Capital changes:			
	32.1 Paid in			
	32.2 Transferred from surplus (Stock Dividend)			
	32.3 Transferred to surplus			
33.	Surplus adjustments:			
	33.1 Paid in	15,000,000	0	125,000,000
	33.2 Transferred to capital (Stock Dividend)			
	33.3 Transferred from capital			
34.	Net remittances from or (to) Home Office			
35.	Dividends to stockholders	(40,000,000)		
36.	Change in treasury stock			0
37.	Aggregate write-ins for gains and losses in surplus	(113,746,445)	(91,817,812)	(197,871,523)
38.	Change in surplus as regards policyholders (Lines 22 through 37)	37,176,891	34,141,305	182,118,704
39.	Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	798,182,730	613,028,440	761,005,839
	DETAILS OF WRITE-INS			
0501.				
0502.				
0503.				
0598.	Summary of remaining write-ins for Line 5 from overflow page	0	0	0
0599.	Totals (Lines 0501 through 0503 plus 0598)(Line 5 above)	0	0	0
1401.	Service fee income	556,163	655,778	1,223,195
1402.				
1403.				
1498.	Summary of remaining write-ins for Line 14 from overflow page	0	0	0
1499.	Totals (Lines 1401 through 1403 plus 1498)(Line 14 above)	556,163	655,778	1,223,195
3701.	Increase in contingency reserves	(113,746,445)	(91,817,812)	(197,871,523)
3702.				
3703.				
3798.	Summary of remaining write-ins for Line 37 from overflow page	0	0	0
3799.	Totals (Lines 3701 through 3703 plus 3798)(Line 37 above)	(113,746,445)	(91,817,812)	(197,871,523)

CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance	243,760,074	189,654,693	424,865,150
2. Net investment income	22,827,953	16,551,573	35,518,389
3. Miscellaneous income	574,485	652,273	1,234,547
4. Total (Lines 1 to 3)	267,162,512	206,858,539	461,618,086
5. Benefit and loss related payments	3,009,191	3,087,191	6,798,347
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts	0	0	0
7. Commissions, expenses paid and aggregate write-ins for deductions	57,657,183	56,269,998	97,010,067
8. Dividends paid to policyholders	0	0	0
9. Federal and foreign income taxes paid (recovered) net of $ .... tax on capital gains (losses)	10,544,584	17,910,787	41,305,664
10. Total (Lines 5 through 9)	71,210,958	77,267,976	145,114,078
11. Net cash from operations (Line 4 minus Line 10)	195,951,554	129,590,563	316,504,008
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	225,519,365	155,961,253	259,864,064
12.2 Stocks	20,200	59,400	59,400
12.3 Mortgage loans	0	0	0
12.4 Real estate	998,027	549,069	1,499,239
12.5 Other invested assets	0	0	0
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	0	0	0
12.7 Miscellaneous proceeds	0	3,957,427	32,166
12.8 Total investment proceeds (Lines 12.1 to 12.7)	226,537,592	160,527,149	261,454,869
13. Cost of investments acquired (long-term only):			
13.1 Bonds	384,162,621	272,736,448	555,226,415
13.2 Stocks	0	0	0
13.3 Mortgage loans	0	0	0
13.4 Real estate	924,730	827,086	2,074,176
13.5 Other invested assets	0	0	0
13.6 Miscellaneous applications	3,085,090	0	0
13.7 Total investments acquired (Lines 13.1 to 13.6)	388,172,441	273,563,534	557,300,591
14. Net increase (or decrease) in contract loans and premium notes	0	0	0
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(161,634,849)	(113,036,385)	(295,845,722)
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes	0	0	0
16.2 Capital and paid in surplus, less treasury stock	15,000,000	0	125,000,000
16.3 Borrowed funds	0	0	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities	0	0	0
16.5 Dividends to stockholders	40,000,000	0	0
16.6 Other cash provided (applied)	(7,788,763)	(1,359,652)	(4,133,078)
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)	(32,788,763)	(1,359,652)	120,866,922
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	1,527,942	15,194,526	141,525,208
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year	198,017,607	56,492,399	56,492,399
19.2 End of period (Line 18 plus Line 19.1)	199,545,549	71,686,925	198,017,607

Note: Supplemental disclosures of cash flow information for non-cash transactions:

NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies

A. The financial statements of Essent Guaranty, Inc. ("the Company" or "Essent Guaranty") are presented on the basis of accounting practices prescribed or permitted by the Pennsylvania Insurance Department and the NAIC Accounting Practices and Procedures manual.

A reconciliation of the Company's net income and capital and surplus between NAIC statutory accounting practices and procedures and practices prescribed and permitted by the State of Pennsylvania is shown below:

		SSAP #	F/S Page	F/S Line #	2018	2017
NET INCOME						
(1) Essent Guaranty, Inc. state basis (Page 4, Line 20, Columns 1 & 3)		XXX	XXX	XXX	$ 182,784,224	$ 261,810,885
(2) State Prescribed Practices that increase/(decrease) NAIC SAP:					—	—
(3) State Permitted Practices that increase/(decrease) NAIC SAP:					—	—
(4) NAIC SAP	(1-2-3=4)	XXX	XXX	XXX	$ 182,784,224	$ 261,810,885
SURPLUS						
(5) Essent Guaranty, Inc. state basis (Page 3, Line 37, Columns 1 & 2)		XXX	XXX	XXX	$ 798,182,730	$ 761,005,839
(6) State Prescribed Practices that increase/(decrease) NAIC SAP:					—	—
(7) State Permitted Practices that increase/(decrease) NAIC SAP:					—	—
(8) NAIC SAP	(5-6-7=8)	XXX	XXX	XXX	$ 798,182,730	$ 761,005,839

B. No significant change from year-end 2017.

C. The Company uses the following accounting policies:

(1)-(5) No significant change from year-end 2017.

(6) Loan-backed securities are stated at amortized cost. The retrospective adjustment method is used to value these securities.

(7)-(13) No significant change from year-end 2017.

D. Management has not identified any issues to raise substantial doubt regarding the Company's ability to continue as a going concern.

2. Accounting Changes and Correction of Errors

No significant change from year-end 2017.

3. Business Combinations and Goodwill

No significant change from year-end 2017.

4. Discontinued Operations

No significant change from year-end 2017.

5. Investments

A. No significant change from year-end 2017.

B. No significant change from year-end 2017.

C. No significant change from year-end 2017.

D. Loan-Backed Securities

(1) The Company uses widely accepted models for prepayment assumptions in valuing mortgage-backed securities with inputs from major third party data providers.

(2) The Company has not recognized any other-than-temporary impairments on loan-backed securities.

(3) The Company has not recognized any other-than-temporary impairments on loan-backed securities.

NOTES TO FINANCIAL STATEMENTS

(4) All impaired loan-backed securities (fair value is less than cost or amortized cost) for which an other-than-temporary impairment has not been recognized in earnings as a realized loss:

The aggregate amount of unrealized losses:

1. Less than 12 months: $2,679,050
2. 12 Months or longer: $4,054,771

The aggregate related fair value of securities with unrealized losses:

1. Less than 12 months: $253,137,680
2. 12 Months or longer: $80,389,099

(5) In determining whether an impairment is other-than-temporary, the Company assesses its intent to sell these securities and whether it will be required to sell these securities before the recovery of their amortized cost basis. The decline in fair values of these investment securities is principally associated with the changes in the interest rate environment subsequent to their purchase.

E. The Company does not have any dollar repurchase agreement investments and/or securities lending transactions.

F. The Company does not have any repurchase agreements transactions accounted for as secured borrowings.

G. The Company does not have any reverse repurchase agreement transactions accounted for as secured borrowings.

H. The Company does not have any repurchase agreements transactions accounted for as a sale.

I. The Company does not have reserve repurchase agreements transactions accounted for as a sale.

J. No significant change from year-end 2017.

K. No significant change from year-end 2017.

L.

(1) Restricted Assets (Including Pledged)

	Gross (Admitted & Nonadmitted) Restricted						
	Current Year						
	1	2	3	4	5	6	7
Restricted Asset Category	Total General Account (G/A)	G/A Supporting Protected Cell Account Activity (a)	Total Protected Cell Account Restricted Assets	Protected Cell Account Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase/ (Decrease) (5 minus 6)
a. Subject to contractual obligation for which liability is not shown	$ 3,341,341	$ —	$ —	$ —	$ 3,341,341	$ —	$ 3,341,341
b. Collateral held under security lending agreements	—	—	—	—	—	—	—
c. Subject to repurchase agreements	—	—	—	—	—	—	—
d. Subject to reverse repurchase agreements	—	—	—	—	—	—	—
e. Subject to dollar repurchase agreements	—	—	—	—	—	—	—
f. Subject to dollar reverse repurchase agreements	—	—	—	—	—	—	—
g. Placed under option contracts	—	—	—	—	—	—	—
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock	—	—	—	—	—	—	—
i. FHLB capital stock	258,900	—	—	—	258,900	279,100	(20,200)
j. On deposit with states	7,719,981	—	—	—	7,719,981	7,724,586	(4,605)
k. On deposit with other regulatory bodies	—	—	—	—	—	—	—
l. Pledged as collateral to FHLB (including assets backing funding agreements)	—	—	—	—	—	—	—
m. Pledged as collateral not captured in other categories	—	—	—	—	—	—	—
n. Other restricted assets	—	—	—	—	—	—	—
o. Total Restricted Assets	$ 11,320,222	$ —	$ —	$ —	$ 11,320,222	$ 8,003,686	$ 3,316,536

(a) Subset of column 1

(b) Subset of column 2

NOTES TO FINANCIAL STATEMENTS

	Current Year			
			Percentage	
	8	9	10	11
Restricted Asset Category	Total Nonadmitted Restricted	Total Admitted Restricted (5 minus 8)	Gross (Admitted & Nonadmitted) Restricted to Total Assets (c)	Admitted Restricted to Total Admitted Assets (d)
a. Subject to contractual obligation for which liability is not shown	$ —	$ 3,341,341	0.2%	0.2%
b. Collateral held under security lending agreements	—	—	—%	—%
c. Subject to repurchase agreements	—	—	—%	—%
d. Subject to reverse repurchase agreements	—	—	—%	—%
e. Subject to dollar repurchase agreements	—	—	—%	—%
f. Subject to dollar reverse repurchase agreements	—	—	—%	—%
g. Placed under option contracts	—	—	—%	—%
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock	—	—	—%	—%
i. FHLB capital stock	—	258,900	0.0%	0.0%
j. On deposit with states	—	7,719,981	0.4%	0.4%
k. On deposit with other regulatory bodies	—	—	—%	—%
l. Pledged as collateral to FHLB (including assets backing funding agreements)	—	—	—%	—%
m. Pledged as collateral not captured in other categories	—	—	—%	—%
n. Other restricted assets	—	—	—%	—%
o. Total Restricted Assets	$ —	$ 11,320,222	0.6%	0.6%

(c) Column 5 divided by Asset Page, Column 1, Line 28

(d) Column 9 divided by Asset Page, Column 3, Line 28

(2) There are no assets pledged as collateral not captured in other categories.

(3) There are no other restricted assets.

(4) There are no assets received as collateral which have been reflected as assets within the financial statements.

M. The Company does not have any working capital finance investments.

N. The Company does not offset or net assets or liabilities associated with derivatives, repurchase and reverse repurchases, or securities borrowing and securities lending assets and liabilities.

O. No significant change from year-end 2017.

P. No significant change from year-end 2017.

Q. No significant change from year-end 2017.

R. No significant change from year-end 2017.

6. Joint Ventures, Partnerships and Limited Liability Companies

No significant change from year-end 2017.

7. Investment Income

No significant change from year-end 2017.

8. Derivative Instruments

The Company had no derivative instruments at June 30, 2018.

9. Income Taxes

No significant change from year-end 2017.

NOTES TO FINANCIAL STATEMENTS

10. **Information concerning Parent, Subsidiaries, Affiliates, and Other Related Parties**

A.-C. The Company and Essent Reinsurance Ltd, an affiliate, amended their quota share reinsurance agreement, to provide that any losses and ceded premiums payable under the existing quota share agreement be net of losses covered and ceded premiums paid in connection with any other ceded reinsurance that inures to the benefit of the Company. This amendment was effective March 22, 2018.

The Company and Essent Guaranty of PA, Inc., an affiliate, amended their quota share reinsurance agreement, to provide that any ceded premiums payable under the existing quota share agreement be net of ceded premiums paid in connection with any other ceded reinsurance that inures to the benefit of the Company. This amendment was effective March 22, 2018.

D. - N. No significant change from year-end 2017.

11. **Debt**

A. No significant change from year-end 2017.

B. FHLB (Federal Home Loan Bank) Agreements

(1) The Company is a member of the Federal Home Loan Bank (FHLB) of Pittsburgh. The Company has determined the estimated maximum borrowing capacity as $192,350,910. The Company calculated this amount as 10% of admitted assets as of June 30, 2018. However, the Company has chosen not to execute the necessary agreements to facilitate borrowings from the FHLB as of June 30, 2018.

(2) FHLB Capital Stock

a. Aggregate Totals

(1) Current Year

	1 Total 2 + 3	2 General Account	3 Protected Cell Accounts
(a) Membership Stock - Class A	—	—	—
(b) Membership Stock - Class B	$258,900	$258,900	—
(c) Activity Stock	—	—	—
(d) Excess Stock	—	—	—
(e) Aggregate Total (a+b+c+d)	$258,900	$258,900	—
(f) Actual or Estimated Borrowing Capacity as Determined by the Insurer	$192,350,910	XXX	XXX

(2) Prior Year-end

	1 Total 2 + 3	2 General Account	3 Protected Cell Accounts
(a) Membership Stock - Class A	—	—	—
(b) Membership Stock - Class B	$279,100	$279,100	—
(c) Activity Stock	—	—	—
(d) Excess Stock	—	—	—
(e) Aggregate Total I (a+b+c+d)	$279,100	$279,100	—
(f) Actual or Estimated Borrowing Capacity as Determined by the Insurer	$175,660,129	XXX	XXX

11B(2)a1(f) should be equal to or greater than 11B(4)a1(d)

11B(2)a2(f) should be equal to or greater than 11B(4)a2(d)

NOTES TO FINANCIAL STATEMENTS

b. Membership Stock (Class A and B) Eligible and Not Eligible for Redemption

Membership Stock	1 Current Year Total (2+3+4+5+6)	2 Not Eligible for Redemption	Eligible for Redemption 3 Less than 6 Months	4 6 months to Less Than 1 year	5 1 to Less Than 3 Years	6 3 to 5 Years
1. Class A	—	—	—	—	—	—
2. Class B	$258,900	$258,900	—	—	—	—

11B(2)b1 Current Year Total (Column 1) should equal 11B(2)a1(a) Total (Column 1)

11B(2)b2 Current Year Total (Column 1) should equal 11B(2)a1(b) Total (Column 1)

(3) The Company has not pledged any collateral to the FHLB as of June 30, 2018.

(4) The Company has not borrowed any funds from the FHLB as of June 30, 2018.

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A, B, C & D The Company has no defined benefit plans.

E. No significant change from year-end 2017.

F. No significant change from year-end 2017.

G. No significant change from year-end 2017.

H. No significant change from year-end 2017.

I. No significant change from year-end 2017.

13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

On May 29, 2018, the Company paid a $40 million dividend, in cash, to its parent, Essent US Holdings, Inc.

14. Liabilities, Contingencies and Assessments

No significant change from year-end 2017.

15. Leases

No significant change from year-end 2017.

16. Information About Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk

No significant change from year-end 2017.

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

The Company did not have any transfers of receivables reported as sales, transfer and servicing of financial assets, or wash sales.

18. Gain or Loss to the Reporting Entity from Uninsured A & H Plans and the Uninsured Portion of Partially Insured Plans

No significant change from year-end 2017.

19. Direct Premium Written by Managing General Agents/Third Party Administrators

No significant change from year-end 2017.

NOTES TO FINANCIAL STATEMENTS

20. Fair Value Measurements

A.

1) Fair value measurements as of June 30, 2018:

Assets at Fair Value

Description	Level 1	Level 2	Level 3	Total
Bonds				
Industrial & Miscellaneous	$ —	$ 15,770,494	$ —	$ 15,770,494
Total Bonds	—	15,770,494	—	15,770,494
Cash Equivalents				
Exempt Money Market Mutual Funds	62,932,860	—	—	62,932,860
Other Money Market Mutual Funds	100,865,496	—	—	100,865,496
Total Cash Equivalents	163,798,356	—	—	163,798,356
Total Assets at Fair Value	$ 163,798,356	$ 15,770,494	$ —	$ 179,568,850

2) Fair value measurements in Level 3 - None.

a) Level 3 gains or losses for the period recognized in income or surplus - None.

b) Level 3 purchases, sales, issues and settlements - None.

c) There were no transfers into or out of Level 3.

3) Transfers between all levels are recognized as of the end of the quarter in which the transfer occurs

4) The securities within Level 2 were fair valued using a third party pricing service.

5) There are no derivative assets or liabilities.

B. None.

C. Aggregate Fair Value of Financial Instruments

June 30, 2018

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	Level 1	Level 2	Level 3	Not Practicable (Carrying Value)
Financial Assets:						
Bonds	$ 1,626,221,236	$ 1,649,802,360	$ 250,740,587	$ 1,375,480,649	$ —	$ —
Cash equivalents	163,798,356	163,798,356	163,798,356	—	—	—
Common stocks	258,900	258,900	—	258,900	—	—

December 31, 2017

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	Level 1	Level 2	Level 3	Not Practicable (Carrying Value)
Financial Assets:						
Bonds	$ 1,502,215,836	$ 1,496,339,281	$ 325,562,873	$ 1,176,652,963	$ —	$ —
Cash equivalents	147,100,756	147,112,083	147,100,756	—	—	—
Common stocks	279,100	279,100	—	279,100	—	—

The following methods and assumptions were used in estimating fair values of financial instruments:

- Bonds, short-term investments and cash equivalents - Bonds, short-term investments and cash equivalents are valued using quoted market prices in active markets, when available, and classified as Level 1 of the fair value hierarchy. Investments are classified as Level 2 in the fair value hierarchy if quoted market prices are not available and fair values are estimated using quoted prices of similar securities or recently executed transactions for the securities. Pricing services are used for valuation of all investments.
- Common stocks - Common stocks are comprised solely of FHLB capital stock which must be held in connection with the Company's FHLB membership. The price of FHLB capital stock cannot fluctuate, and all FHLB capital stock must be purchased, repurchased or transferred at its par value. Common stocks are classified as Level 2 in the fair value hierarchy as the carrying amount approximates the fair value.

D. None.

21. Other Items

A.-F. No significant change from year-end 2017.

NOTES TO FINANCIAL STATEMENTS

G. On March 22, 2018, Essent Guaranty entered into a fully collateralized reinsurance agreement with Radnor Re 2018-1 Ltd. ("Radnor Re"), an unaffiliated special purpose insurer domiciled in Bermuda, that provides for up to $424.4 million of aggregate excess-of-loss reinsurance coverage at inception for new defaults on a portfolio of mortgage insurance policies issued between January 1, 2017 and December 31, 2017. For the reinsurance coverage period, Essent Guaranty and its affiliates will retain the first layer of $224.7 million of aggregate losses, and Radnor Re will then provide second layer coverage up to the outstanding reinsurance coverage amount. Essent Guaranty and its affiliates retain losses in excess of the outstanding reinsurance coverage amount. The reinsurance premium due to Radnor Re is calculated by multiplying the outstanding reinsurance coverage amount at the beginning of a period by a coupon rate, which is the sum of one-month LIBOR plus a risk margin, and then subtracting actual investment income collected on the assets in the reinsurance trust during that period. The aggregate excess of loss reinsurance coverage decreases over a ten-year period as the underlying covered mortgages amortize. Essent Guaranty has rights to terminate the reinsurance agreement, which includes an option to terminate after five years from issuance. If the reinsurance agreement is not terminated after five years from issuance, the risk margin component of the reinsurance premium payable to Radnor Re increases by 50%. Radnor Re financed the coverage by issuing mortgage insurance-linked notes in an aggregate amount of $424.4 million to unaffiliated investors. The notes have ten-year legal maturities and are non-recourse to any assets of Essent Guaranty or its affiliates. The proceeds of the notes were deposited into a reinsurance trust for the benefit of Essent Guaranty that will be the source of reinsurance claim payments to Essent Guaranty and principal repayments on the mortgage insurance-linked notes.

Insurance-Linked Securities (ILS) Contracts:

	Number of Outstanding ILS Contacts	Aggregate Maximum Proceeds
Management of Risk Related To:		
(1) Directly Written Insurance Risks		
a. ILS Contracts as Issuer		$ —
b. ILS Contracts as Ceding Insurer	1	$ 424,412,000
c. ILS Contracts as Counterparty		$ —
(2) Assumed Insurance Risks		
a. ILS Contracts as Issuer		$ —
b. ILS Contracts as Ceding Insurer		$ —
c. ILS Contracts as Counterparty		$ —

22. Events Subsequent

The Company has considered subsequent events through August 6, 2018.

23. Reinsurance

No significant change from year-end 2017.

24. Retrospectively Rated Contracts & Contracts Subject to Redetermination

The Company does not have any retrospective rated contracts or contracts subject to redetermination.

25. Changes to Incurred Losses and LAE

Reserves as of December 31, 2017 were $36,576,943. For the period ended June 30, 2018, $2,950,169 was paid for incurred claims and claim adjustment expenses attributable to insured events of prior years. Reserves remaining for prior years are now $26,231,452 as a result of re-estimation of unpaid claims and claim adjustment expenses. Therefore, there has been a $7,395,322 favorable prior-year development during the period of December 31, 2017 to June 30, 2018. The decrease is generally the result of ongoing analysis of recent loss development trends including the impact of previously identified defaults that cured. Original estimates are increased or decreased as additional information becomes known regarding individual claims. The Company does not adjust premiums based on past claim activity.

26. Intercompany Pooling Arrangements

No significant change from year-end 2017.

27. Structured Settlements

No significant change from year-end 2017.

28. Healthcare Receivables

No significant change from year-end 2017.

29. Participating Policies

No significant change from year-end 2017.

30. Premium Deficiency Reserve

No significant change from year-end 2017.

NOTES TO FINANCIAL STATEMENTS

31. High Deductibles

No significant change from year-end 2017.

32. Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

No significant change from year-end 2017.

33. Asbestos/Environmental Reserves

No significant change from year-end 2017.

34. Subscriber Savings Accounts

No significant change from year-end 2017.

35. Multiple Peril Crop Insurance

No significant change from year-end 2017.

36. Financial Guaranty Insurance

The Company does not write financial guaranty insurance.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [ ] No [X]

1.2 If yes, has the report been filed with the domiciliary state? Yes [ ] No [ ]

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [ ] No [X]

2.2 If yes, date of change:

3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [X] No [ ]
If yes, complete Schedule Y, Parts 1 and 1A.

3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [ ] No [X]

3.3 If the response to 3.2 is yes, provide a brief description of those changes.

3.4 Is the reporting entity publicly traded or a member of a publicly traded group? Yes [X] No [ ]

3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group. 0001448893

4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [ ] No [X]

4.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes [ ] No [X] N/A [ ]
If yes, attach an explanation.

6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2013

6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2013

6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 04/24/2015

6.4 By what department or departments?
Pennsylvania Insurance Department

6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [ ] No [ ] N/A [X]

6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [ ] No [ ] N/A [X]

7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [ ] No [X]

7.2 If yes, give full information:

8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes [ ] No [X]

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [ ] No [X]

8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

GENERAL INTERROGATORIES

9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No [ ]
(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
(c) Compliance with applicable governmental laws, rules and regulations;
(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
(e) Accountability for adherence to the code.

9.11 If the response to 9.1 is No, please explain:

9.2 Has the code of ethics for senior managers been amended? Yes [ ] No [X]

9.21 If the response to 9.2 is Yes, provide information related to amendment(s).

9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [ ] No [X]

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [X] No [ ]

10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: $ 0

INVESTMENT

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes [ ] No [X]

11.2 If yes, give full and complete information relating thereto:

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: $

13. Amount of real estate and mortgages held in short-term investments: $

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes [X] No [ ]

14.2 If yes, please complete the following:

		1 Prior Year-End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
14.21	Bonds	$ 0	$
14.22	Preferred Stock	$ 0	$
14.23	Common Stock	$ 267,177	$ 265,654
14.24	Short-Term Investments	$ 0	$
14.25	Mortgage Loans on Real Estate	$ 0	$
14.26	All Other	$ 0	$
14.27	Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)	$ 267,177	$ 265,654
14.28	Total Investment in Parent included in Lines 14.21 to 14.26 above	$	$

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes [ ] No [X]

15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [ ] No [ ]
If no, attach a description with this statement.

GENERAL INTERROGATORIES

16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:

16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2. $ 0

16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 $ 0

16.3 Total payable for securities lending reported on the liability page. $ 0

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No [ ]

17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
Northern Trust	50 South LaSalle Street, Chicago, Illinois 60603

17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes [ ] No [X]

17.4 If yes, give full information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["…that have access to the investment accounts"; "…handle securities"]

1 Name of Firm or Individual	2 Affiliation
Goldman Sachs Asset Management, L.P.	U
Wellington Management Company, LLP	U
Peter Aaron Simon	I

17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's assets? Yes [X] No [ ]

17.5098 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's assets? Yes [X] No [ ]

17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
107738	Goldman Sachs Asset Management, L.P.	CF5M58QA35CFPUX70H17	SEC	DS
106595	Wellington Management Company, LLP	549300YHP12TEZNLCX41	SEC	DS

18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? Yes [X] No [ ]

18.2 If no, list exceptions:

19. By self-designating 5*GI securities, the reporting entity is certifying the following elements for each self-designated 5*GI security:

a. Documentation necessary to permit a full credit analysis of the security does not exist.

b. Issuer or obligor is current on all contracted interest and principal payments.

c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

Has the reporting entity self-designated 5*GI securities? Yes [ ] No [X]

GENERAL INTERROGATORIES

PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? Yes [ ] No [ ] N/A [X]
If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? Yes [ ] No [X]
If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? Yes [ ] No [X]

3.2 If yes, give full and complete information thereto.

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see Annual Statement Instructions pertaining to disclosure of discounting for definition of " tabular reserves") discounted at a rate of interest greater than zero? Yes [ ] No [X]

4.2 If yes, complete the following schedule:

			TOTAL DISCOUNT				DISCOUNT TAKEN DURING PERIOD			
1 Line of Business	2 Maximum Interest	3 Discount Rate	4 Unpaid Losses	5 Unpaid LAE	6 IBNR	7 TOTAL	8 Unpaid Losses	9 Unpaid LAE	10 IBNR	11 TOTAL
		TOTAL	0	0	0	0	0	0	0	0

5. Operating Percentages:

5.1 A&H loss percent %

5.2 A&H cost containment percent %

5.3 A&H expense percent excluding cost containment expenses %

6.1 Do you act as a custodian for health savings accounts? Yes [ ] No [X]

6.2 If yes, please provide the amount of custodial funds held as of the reporting date $

6.3 Do you act as an administrator for health savings accounts? Yes [ ] No [X]

6.4 If yes, please provide the balance of the funds administered as of the reporting date $

7. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? Yes [X] No [ ]

7.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? Yes [ ] No [ ]

SCHEDULE F - CEDED REINSURANCE

Showing All New Reinsurers - Current Year to Date

1 NAIC Company Code	2 ID Number	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Type of Reinsurer	6 Certified Reinsurer Rating (1 through 6)	7 Effective Date of Certified Reinsurer Rating
00000	AA-3191366	Radnor Re 2018-1 Ltd.	BMU	Unauthorized		

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories

		1	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
	States, etc.	Active Status (a)	2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date
1.	Alabama AL	L	3,864,000	2,855,696	19,349	51,888	236,848	341,439
2.	Alaska AK	L	1,450,681	1,081,960	68,464		518,072	43,386
3.	Arizona AZ	L	10,989,984	8,183,169	86,574	73,348	675,641	980,031
4.	Arkansas AR	L	5,102,653	4,000,078	173,470	184,931	609,445	332,675
5.	California CA	L	28,757,046	22,162,968	69,245		6,059,335	3,669,779
6.	Colorado CO	L	10,282,033	7,027,416	30,071	2,821	552,245	470,394
7.	Connecticut CT	L	3,622,817	2,915,282	208,729	174,328	792,847	717,505
8.	Delaware DE	L	1,123,778	784,166			88,296	82,851
9.	District of Columbia DC	L	835,372	537,232			126,227	108,642
10.	Florida FL	L	25,493,446	18,494,764	268,097	139,286	10,948,369	2,779,799
11.	Georgia GA	L	11,465,635	8,595,233	90,074	120,888	1,486,848	833,470
12.	Hawaii HI	L	905,091	663,668			281,527	59,315
13.	Idaho ID	L	2,676,527	2,374,560		37,460	253,482	100,270
14.	Illinois IL	L	11,892,335	9,016,973	437,548	309,289	1,627,704	1,418,624
15.	Indiana IN	L	4,980,954	4,192,617		21,856	496,467	370,708
16.	Iowa IA	L	2,143,803	1,657,896	16,941	102,773	276,607	240,595
17.	Kansas KS	L	2,063,154	1,812,002	72,085		130,526	142,823
18.	Kentucky KY	L	2,708,262	1,976,845		(3,000)	148,482	201,881
19.	Louisiana LA	L	3,252,036	2,240,699	71,732	108,480	618,040	515,569
20.	Maine ME	L	954,546	640,358			84,337	95,928
21.	Maryland MD	L	8,588,208	6,170,227	247,909	41,568	1,062,420	951,950
22.	Massachusetts MA	L	6,884,876	5,412,576	21,012		508,391	340,960
23.	Michigan MI	L	8,548,856	6,498,508	66,668	23,445	645,956	473,764
24.	Minnesota MN	L	8,887,915	7,501,587	157,511	65,589	501,296	654,079
25.	Mississippi MS	L	1,288,372	1,028,537		51,358	148,329	91,764
26.	Missouri MO	L	5,356,558	4,353,436	87,670	5,159	352,029	110,062
27.	Montana MT	L	1,101,550	831,034	32,438	104,797	172,091	92,746
28.	Nebraska NE	L	2,072,140	1,651,450	52,207	99,560	132,441	52,939
29.	Nevada NV	L	5,336,495	3,785,883			545,650	423,209
30.	New Hampshire NH	L	1,432,745	1,043,471	70,965		67,043	118,407
31.	New Jersey NJ	L	11,215,765	7,987,397	148,989	68,132	1,528,005	895,322
32.	New Mexico NM	L	1,845,894	1,533,009		208,309	179,366	145,012
33.	New York NY	L	9,038,300	7,148,088	187,944	159,153	1,982,567	1,467,312
34.	North Carolina NC	L	11,334,160	8,990,373	120,406	120,211	745,442	719,729
35.	North Dakota ND	L	338,519	276,236		17,575	163,496	148,050
36.	Ohio OH	L	10,252,145	7,664,521	43,949	98,102	1,082,529	1,031,616
37.	Oklahoma OK	L	3,879,217	3,101,885	140,349	213,911	854,744	645,392
38.	Oregon OR	L	5,552,435	4,352,072			284,584	341,909
39.	Pennsylvania PA	L	10,002,373	7,168,042	172,263	80,857	1,058,109	941,238
40.	Rhode Island RI	L	846,382	706,657	3,289		31,534	66,319
41.	South Carolina SC	L	5,950,563	4,517,355	32,389	81,093	658,654	494,284
42.	South Dakota SD	L	458,113	317,120		112,994	23,998	1,465
43.	Tennessee TN	L	5,367,017	3,816,344	77,622	41,540	415,100	284,040
44.	Texas TX	L	28,049,080	21,674,529	285,842	419,558	7,530,410	3,316,760
45.	Utah UT	L	4,819,608	2,797,272		120,069	371,120	170,251
46.	Vermont VT	L	442,865	263,263			81,525	52,674
47.	Virginia VA	L	10,148,078	6,787,440	164,650	89,992	653,108	562,396
48.	Washington WA	L	14,516,263	10,769,180	(20,571)	25,487	740,020	785,030
49.	West Virginia WV	L	755,586	551,964	16,571	30,617	63,336	82,167
50.	Wisconsin WI	L	5,070,198	3,633,815	81,553	83,081	579,011	277,668
51.	Wyoming WY	L	581,164	476,883	14,794		32,266	68,315
52.	American Samoa AS	N						
53.	Guam GU	N						
54.	Puerto Rico PR	N						
55.	U.S. Virgin Islands VI	N						
56.	Northern Mariana Islands MP	N						
57.	Canada CAN	N						
58.	Aggregate Other Alien OT	XXX	0	0	0	0	0	0
59.	Totals	XXX	324,525,593	244,023,736	3,818,798	3,686,505	49,205,915	29,312,513
	DETAILS OF WRITE-INS							
58001.		XXX						
58002.		XXX						
58003.		XXX						
58998.	Summary of remaining write-ins for Line 58 from overflow page	XXX	0	0	0	0	0	0
58999.	Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX	0	0	0	0	0	0

(a) Active Status Counts:

L - Licensed or Chartered - Licensed Insurance carrier or domiciled RRG 51

E - Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile - see DSLI) 0

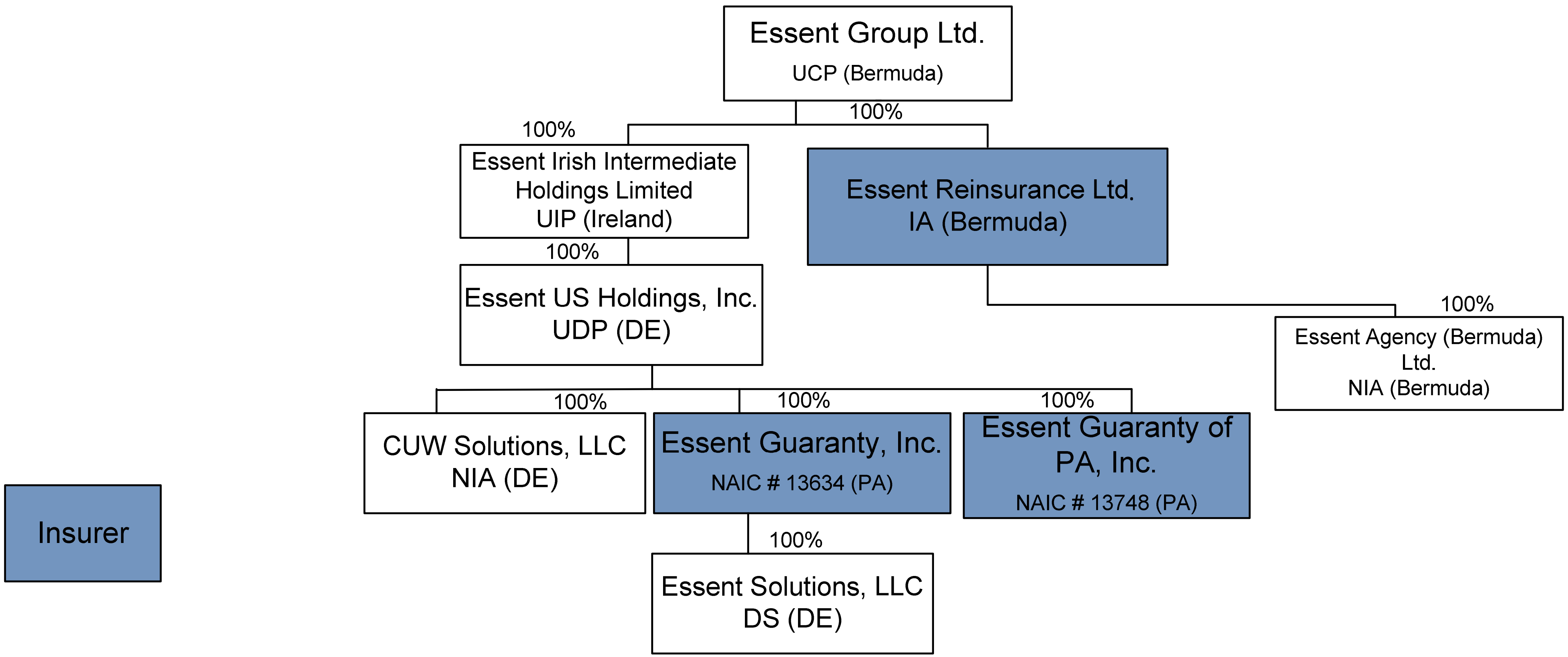
D - Domestic Surplus Lines Insurer (DSLI) - Reporting entities authorized to write surplus lines in the state of domicile 0

R - Registered - Non-domiciled RRGs 0

Q - Qualified - Qualified or accredited reinsurer 0

N - None of the above - Not allowed to write business in the state 6

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART



SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1 Group Code	2 Group Name	3 NAIC Company Code	4 ID Number	5 Federal RSSD	6 CIK	7 Name of Securities Exchange if Publicly Traded (U.S. or International)	8 Names of Parent, Subsidiaries Or Affiliates	9 Domiciliary Location	10 Relationship to Reporting Entity	11 Directly Controlled by (Name of Entity/Person)	12 Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	13 If Control is Ownership Provide Percentage	14 Ultimate Controlling Entity(ies)/Person(s)	15 Is an SCA Filing Required? (Y/N)	16 *
		00000	98-0673656		0001448893	New York Stock Exchange	Essent Group Ltd.	BMU	UIP					N	
		00000	98-0673657				Essent Reinsurance Ltd.	BMU	IA	Essent Group Ltd.	Ownership	100.000	Essent Group Ltd.	N	
		00000	98-1167480				Essent Irish Intermediate Holdings Limited	IRL	UIP	Essent Group Ltd.	Ownership	100.000	Essent Group Ltd.	N	
		00000	26-3414247				Essent US Holdings, Inc.	DE	UDP	Essent Irish Intermediate Holdings Limited	Ownership	100.000	Essent Group Ltd.	N	
4694	Essent Grp	13634	26-3728115				Essent Guaranty, Inc.	PA	RE	Essent US Holdings, Inc.	Ownership	100.000	Essent Group Ltd.	N	
4694	Essent Grp	13748	27-1440460				Essent Guaranty of PA, Inc.	PA	IA	Essent US Holdings, Inc.	Ownership	100.000	Essent Group Ltd.	N	
		00000	45-3478888				CUW Solutions, LLC	DE	NIA	Essent US Holdings, Inc.	Ownership	100.000	Essent Group Ltd.	N	
		00000	27-2881289				Essent Solutions, LLC	DE	DS	Essent Guaranty, Inc.	Ownership	100.000	Essent Group Ltd.	Y	
		00000	98-1340476				Essent Agency (Bermuda) Ltd.	BMU	NIA	Essent Reinsurance Ltd.	Ownership	100.000	Essent Group Ltd.	N	

Asterisk	Explanation

PART 1 - LOSS EXPERIENCE

	Line of Business	Current Year to Date 1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	4 Prior Year to Date Direct Loss Percentage
1.	Fire			0.0	0.0
2.	Allied Lines			0.0	0.0
3.	Farmowners multiple peril			0.0	0.0
4.	Homeowners multiple peril			0.0	0.0
5.	Commercial multiple peril			0.0	0.0
6.	Mortgage guaranty	300,413,008	6,941,614	2.3	2.3
8.	Ocean marine			0.0	0.0
9.	Inland marine			0.0	0.0
10.	Financial guaranty			0.0	0.0
11.1	Medical professional liability - occurrence			0.0	0.0
11.2	Medical professional liability - claims-made			0.0	0.0
12.	Earthquake			0.0	0.0
13.	Group accident and health			0.0	0.0
14.	Credit accident and health			0.0	0.0
15.	Other accident and health			0.0	0.0
16.	Workers' compensation			0.0	0.0
17.1	Other liability - occurrence			0.0	0.0
17.2	Other liability - claims-made			0.0	0.0
17.3	Excess workers' compensation			0.0	0.0
18.1	Products liability - occurrence			0.0	0.0
18.2	Products liability - claims-made			0.0	0.0
19.1,19.2	Private passenger auto liability			0.0	0.0
19.3,19.4	Commercial auto liability			0.0	0.0
21.	Auto physical damage			0.0	0.0
22.	Aircraft (all perils)			0.0	0.0
23.	Fidelity			0.0	0.0
24.	Surety			0.0	0.0
26.	Burglary and theft			0.0	0.0
27.	Boiler and machinery			0.0	0.0
28.	Credit			0.0	0.0
29.	International			0.0	0.0
30.	Warranty			0.0	0.0
31.	Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX	XXX
32.	Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX	XXX
33.	Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business	0	0	0.0	0.0
35.	Totals	300,413,008	6,941,614	2.3	2.3
	DETAILS OF WRITE-INS				
3401.					
3402.					
3403.					
3498.	Summary of remaining write-ins for Line 34 from overflow page	0	0	0.0	0.0
3499.	Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)	0	0	0.0	0.0

PART 2 - DIRECT PREMIUMS WRITTEN

	Line of Business	1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
1.	Fire	0		
2.	Allied Lines	0		
3.	Farmowners multiple peril	0		
4.	Homeowners multiple peril	0		
5.	Commercial multiple peril	0		
6.	Mortgage guaranty	165,274,021	324,525,593	244,023,736
8.	Ocean marine	0		
9.	Inland marine	0		
10.	Financial guaranty	0		
11.1	Medical professional liability - occurrence	0		
11.2	Medical professional liability - claims-made	0		
12.	Earthquake	0		
13.	Group accident and health	0		
14.	Credit accident and health	0		
15.	Other accident and health	0		
16.	Workers' compensation	0		
17.1	Other liability - occurrence	0		
17.2	Other liability - claims-made	0		
17.3	Excess workers' compensation	0		
18.1	Products liability - occurrence	0		
18.2	Products liability - claims-made	0		
19.1,19.2	Private passenger auto liability	0		
19.3,19.4	Commercial auto liability	0		
21.	Auto physical damage	0		
22.	Aircraft (all perils)	0		
23.	Fidelity	0		
24.	Surety	0		
26.	Burglary and theft	0		
27.	Boiler and machinery	0		
28.	Credit	0		
29.	International	0		
30.	Warranty	0		
31.	Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX
32.	Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX
33.	Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business	0	0	0
35.	Totals	165,274,021	324,525,593	244,023,736
	DETAILS OF WRITE-INS			
3401.				
3402.				
3403.				
3498.	Summary of remaining write-ins for Line 34 from overflow page	0	0	0
3499.	Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)	0	0	0

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

Years in Which Losses Occurred	1 Prior Year-End Known Case Loss and LAE Reserves	2 Prior Year-End IBNR Loss and LAE Reserves	3 Total Prior Year-End Loss and LAE Reserves (Cols. 1+2)	4 2018 Loss and LAE Payments on Claims Reported as of Prior Year-End	5 2018 Loss and LAE Payments on Claims Unreported as of Prior Year-End	6 Total 2018 Loss and LAE Payments (Cols. 4+5)	7 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year End	8 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End	9 Q.S. Date IBNR Loss and LAE Reserves	10 Total Q.S. Loss and LAE Reserves (Cols.7+8+9)	11 Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols.4+7 minus Col. 1)	12 Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5+8+9 minus Col. 2)	13 Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11+12)
1. 2015 + Prior	1,814	135	1,949	526		526	982		72	1,054	(306)	(63)	(369)
2. 2016	5,331	395	5,726	1,124		1,124	2,748		205	2,953	(1,459)	(190)	(1,649)
3. Subtotals 2016 + Prior	7,145	530	7,675	1,650	0	1,650	3,730	0	277	4,007	(1,765)	(253)	(2,018)
4. 2017	26,921	1,981	28,902	1,300		1,300	20,700		1,525	22,225	(4,921)	(456)	(5,377)
5. Subtotals 2017 + Prior	34,066	2,511	36,577	2,950	0	2,950	24,430	0	1,802	26,232	(6,686)	(709)	(7,395)
6. 2018	XXX	XXX	XXX	XXX	158	158	XXX	11,628	856	12,484	XXX	XXX	XXX
7. Totals	34,066	2,511	36,577	2,950	158	3,108	24,430	11,628	2,658	38,716	(6,686)	(709)	(7,395)
8. Prior Year-End Surplus As Regards Policyholders	761,006										Col. 11, Line 7 As % of Col. 1 Line 7	Col. 12, Line 7 As % of Col. 2 Line 7	Col. 13, Line 7 As % of Col. 3 Line 7
											1. (19.6)	2. (28.2)	3. (20.2)
													Col. 13, Line 7 As a % of Col. 1 Line 8
													4. (1.0)

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

		Response
1.	Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2.	Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	NO
3.	Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
4.	Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO

Explanations:

1.

2.

3.

4.

Bar Codes:

1. Trusteed Surplus Statement [Document Identifier 490] — 1 3 6 3 4 2 0 1 8 4 9 0 0 0 0 0 2
2. Supplement A to Schedule T [Document Identifier 455] — 1 3 6 3 4 2 0 1 8 4 5 5 0 0 0 0 2
3. Medicare Part D Coverage Supplement [Document Identifier 365] — 1 3 6 3 4 2 0 1 8 3 6 5 0 0 0 0 2
4. Director and Officer Supplement [Document Identifier 505] — 1 3 6 3 4 2 0 1 8 5 0 5 0 0 0 0 2

OVERFLOW PAGE FOR WRITE-INS

NONE

SCHEDULE A - VERIFICATION

Real Estate

		1 Year to Date	2 Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year	826,037	251,100
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition	924,730	2,074,176
	2.2 Additional investment made after acquisition		0
3.	Current year change in encumbrances		0
4.	Total gain (loss) on disposals	16,922	61,325
5.	Deduct amounts received on disposals	1,014,949	1,560,564
6.	Total foreign exchange change in book/adjusted carrying value		0
7.	Deduct current year's other than temporary impairment recognized		0
8.	Deduct current year's depreciation		0
9.	Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)	752,740	826,037
10.	Deduct total nonadmitted amounts		0
11.	Statement value at end of current period (Line 9 minus Line 10)	752,740	826,037

SCHEDULE B - VERIFICATION

Mortgage Loans

NONE

		1 Year to Date	2 Prior Year Ended December 31
1.	Book value/recorded investment excluding accrued interest, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition		
	2.2 Additional investment made after acquisition		
3.	Capitalized deferred interest and other		
4.	Accrual of discount		
5.	Unrealized valuation increase (decrease)		
6.	Total gain (loss) on disposals		
7.	Deduct amounts received on disposals		
8.	Deduct amortization of premium and mortgage interest points and commitment fees		
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest		
10.	Deduct current year's other than temporary impairment recognized		
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12.	Total valuation allowance		
13.	Subtotal (Line 11 plus Line 12)		
14.	Deduct total nonadmitted amounts		
15.	Statement value at end of current period (Line 13 minus Line 14)		

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

NONE

		1 Year to Date	2 Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition		
	2.2 Additional investment made after acquisition		
3.	Capitalized deferred interest and other		
4.	Accrual of discount		
5.	Unrealized valuation increase (decrease)		
6.	Total gain (loss) on disposals		
7.	Deduct amounts received on disposals		
8.	Deduct amortization of premium and depreciation		
9.	Total foreign exchange change in book/adjusted carrying value		
10.	Deduct current year's other than temporary impairment recognized		
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12.	Deduct total nonadmitted amounts		
13.	Statement value at end of current period (Line 11 minus Line 12)		

SCHEDULE D - VERIFICATION

Bonds and Stocks

		1 Year to Date	2 Prior Year Ended December 31
1.	Book/adjusted carrying value of bonds and stocks, December 31 of prior year	1,496,885,558	1,208,821,716
2.	Cost of bonds and stocks acquired	384,162,621	555,226,415
3.	Accrual of discount	263,697	466,744
4.	Unrealized valuation increase (decrease)	(382,002)	(53,566)
5.	Total gain (loss) on disposals	761,858	1,978,773
6.	Deduct consideration for bonds and stocks disposed of	225,585,173	259,923,464
7.	Deduct amortization of premium	5,825,253	9,630,140
8.	Total foreign exchange change in book/adjusted carrying value		
9.	Deduct current year's other than temporary impairment recognized		920
10.	Total investment income recognized as a result of prepayment penalties and/or acceleration fees	45,608	0
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	1,650,326,914	1,496,885,558
12.	Deduct total nonadmitted amounts	265,654	267,177
13.	Statement value at end of current period (Line 11 minus Line 12)	1,650,061,260	1,496,618,381

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

	NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
	BONDS								
1.	NAIC 1 (a)	1,230,299,848	169,417,448	33,339,909	658,157	1,230,299,848	1,367,035,544	0	1,278,270,031
2.	NAIC 2 (a)	235,453,010	47,816,169	15,754,324	(2,376,661)	235,453,010	265,138,194	0	214,222,689
3.	NAIC 3 (a)	9,034,973	1,787,035	3,034,237	964,694	9,034,973	8,752,465	0	14,368,363
4.	NAIC 4 (a)	1,975,131	0	0	(1,975,131)	1,975,131	0	0	4,477,528
5.	NAIC 5 (a)	271,899	9,038,458	160,123	(392,243)	271,899	8,757,991	0	
6.	NAIC 6 (a)	0	118,050	0	116	0	118,166	0	
7.	Total Bonds	1,477,034,861	228,177,160	52,288,593	(3,121,068)	1,477,034,861	1,649,802,360	0	1,511,338,610
	PREFERRED STOCK								
8.	NAIC 1	0				0	0		0
9.	NAIC 2	0				0	0		0
10.	NAIC 3	0				0	0		0
11.	NAIC 4	0				0	0		0
12.	NAIC 5	0				0	0		0
13.	NAIC 6	0				0	0		0
14.	Total Preferred Stock	0	0	0	0	0	0	0	0
15.	Total Bonds and Preferred Stock	1,477,034,861	228,177,160	52,288,593	(3,121,068)	1,477,034,861	1,649,802,360	0	1,511,338,610

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:

NAIC 1 $; NAIC 2 $; NAIC 3 $ NAIC 4 $; NAIC 5 $; NAIC 6 $

SCHEDULE DA - PART 1

Short-Term Investments

	1 Book/Adjusted Carrying Value	2 Par Value	3 Actual Cost	4 Interest Collected Year-to-Date	5 Paid for Accrued Interest Year-to-Date
9199999 Totals		XXX			

NONE

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	0	27,830,204
2. Cost of short-term investments acquired		(641)
3. Accrual of discount		
4. Unrealized valuation increase (decrease)		
5. Total gain (loss) on disposals		
6. Deduct consideration received on disposals		27,829,563
7. Deduct amortization of premium		
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	0	0
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	0	0

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

NONE

Schedule DB - Part B - Verification - Futures Contracts

NONE

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

NONE

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

NONE

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of Derivatives

NONE

SCHEDULE E - PART 2 - VERIFICATION

(Cash Equivalents)

		1 Year To Date	2 Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year	147,112,083	14,999,400
2.	Cost of cash equivalents acquired	1,047,869,180	1,051,997,924
3.	Accrual of discount	4,142	16,508
4.	Unrealized valuation increase (decrease)	24,755	0
5.	Total gain (loss) on disposals	(50)	(333)
6.	Deduct consideration received on disposals	1,031,211,754	919,901,416
7.	Deduct amortization of premium		
8.	Total foreign exchange change in book/adjusted carrying value		
9.	Deduct current year's other than temporary impairment recognized		
10.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	163,798,356	147,112,083
11.	Deduct total nonadmitted amounts		
12.	Statement value at end of current period (Line 10 minus Line 11)	163,798,356	147,112,083

SCHEDULE A - PART 2

Showing All Real Estate ACQUIRED AND ADDITIONS MADE During the Current Quarter

1	Location		4	5	6	7	8	9
	2	3						
Description of Property	City	State	Date Acquired	Name of Vendor	Actual Cost at Time of Acquisition	Amount of Encumbrances	Book/Adjusted Carrying Value Less Encumbrances	Additional Investment Made After Acquisition
854 ACORN TRAIL	HALLSVILLE	TX	05/16/2018	FANNIEMAE	306,670	0	306,670	0
0199999. Acquired by Purchase					306,670	0	306,670	0
0399999 - Totals					306,670	0	306,670	0

SCHEDULE A - PART 3

Showing All Real Estate DISPOSED During the Quarter, Including Payments During the Final Year on "Sales Under Contract"

1	Location		4	5	6	7	8	Change in Book/Adjusted Carrying Value Less Encumbrances					14	15	16	17	18	19	20
	2	3						9	10	11	12	13							
Description of Property	City	State	Disposal Date	Name of Purchaser	Actual Cost	Expended for Additions, Permanent Improve-ments and Changes in Encum-brances	Book/ Adjusted Carrying Value Less Encum-brances Prior Year	Current Year's Depre-ciation	Current Year's Other Than Temporary Impairment Recognized	Current Year's Change in Encum-brances	Total Change in Book/ Adjusted Carrying Value (11-9-10)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value Less Encum-brances on Disposal	Amounts Received During Year	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Gross Income Earned Less Interest Incurred on Encum-brances	Taxes, Repairs and Expenses Incurred
512 VIRIDIAN VIEW	PEACHTREE CITY	GA	04/27/2018	ANNA J. SIMELANE	391,500	0	391,500	0	0	0	0	0	391,500	384,510	0	(6,990)	(6,990)	0	4,923
518 N WILLIAMS STREET	KENNEWICK	WA	06/27/2018	DONACIANO DELAMORA AND GRACIELA INIGUEZ LLERENAS	171,990	0	0	0	0	0	0	0	171,990	211,041	0	39,051	39,051	0	16,482
0199999. Property Disposed					563,490	0	391,500	0	0	0	0	0	563,490	595,551	0	32,061	32,061	0	21,405
0399999 - Totals					563,490	0	391,500	0	0	0	0	0	563,490	595,551	0	32,061	32,061	0	21,405

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made

NONE

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

NONE

Schedule BA - Part 2 - Other Long-Term Invested Assets Acquired and Additions Made

NONE

Schedule BA - Part 3 - Other Long-Term Invested Assets Disposed, Transferred or Repaid

NONE

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation or Market Indicator (a)
452281-JD-1	ILSSTD 101 A3 - ABS		05/01/2018	Wells Fargo		1,999,000	2,000,000	8,909	1
91362*-AA-9	Mortgage Guaranty Tax and Loss Bond		04/13/2018	U.S. DEPARTMENT OF TREASURY		11,200,000	11,200,000	0	1
91362*-AA-9	Mortgage Guaranty Tax and Loss Bond		06/13/2018	U.S. DEPARTMENT OF TREASURY		11,200,000	11,200,000	0	1
0599999. Subtotal - Bonds - U.S. Governments						24,399,000	24,400,000	8,909	XXX
168863-BW-7	CHILE, REPUBLIC OF (GOVERNMENT)	C	04/12/2018	JP MORGAN CHASE BANK NA (GST), LONDON		4,315,370	4,390,000	7,240	1FE
29135L-AA-8	ABU DHABI, EMIRATE OF	C	04/13/2018	Morgan Stanley		5,181,900	5,520,000	2,875	1FE
501499-AB-3	KUWAIT, STATE OF (GOVERNMENT)	C	04/13/2018	MERRILL LYNCH PIERCE FENNER & SMITH INC.		5,180,750	5,300,000	13,913	1FE
74727P-AW-1	QATAR, STATE OF (GOVERNMENT)	C	04/20/2018	VARIOUS		3,775,575	3,790,000	210	1FE
91087B-AC-4	MEXICO (UNITED MEXICAN STATES) (GOVERNME	C	04/12/2018	CitiGroup		4,327,080	4,280,000	8,881	2FE
1099999. Subtotal - Bonds - All Other Governments						22,780,675	23,280,000	33,119	XXX
13063D-GD-4	CALIFORNIA ST		04/18/2018	J.P. Morgan Securities LLC		3,455,060	3,275,000	0	1FE
1799999. Subtotal - Bonds - U.S. States, Territories and Possessions						3,455,060	3,275,000	0	XXX
468312-HF-3	JACKSON MICH PUB SCHS		06/06/2018	STIFEL NICOLAUS & CO.		174,020	150,000	0	1FE
468312-HK-2	JACKSON MICH PUB SCHS		06/06/2018	STIFEL NICOLAUS & COMPANY INC.		1,276,229	1,115,000	0	1FE
63165T-E5-0	NASSAU CNTY N Y		06/12/2018	MORGAN STANLEY & CO. LLC		1,770,271	1,505,000	15,259	1FE
940858-8B-2	WASHOE CNTY NEV SCH DIST		06/13/2018	MORGAN STANLEY & CO LLC		1,140,930	1,000,000	1,944	1FE
2499999. Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions						4,361,450	3,770,000	17,203	XXX
3128MJ-Y5-3	FH G08731 - RMBS		05/25/2018	Wells Fargo		4,517,203	4,837,498	10,078	1
3128MJ-ZA-1	FH G08736 - RMBS		05/25/2018	Wells Fargo		4,517,203	4,837,498	10,078	1
3132XU-SC-0	FH Q52314 - RMBS		06/12/2018	PERSHING LLC		1,908,660	1,823,470	3,191	1
3132XY-VC-8	FH Q56010 - RMBS		06/12/2018	PERSHING DIV OF DLJ SEC LNDING		936,704	898,921	1,573	1
31335B-KB-1	FH G61190 - RMBS		06/12/2018	PERSHING LLC		1,294,746	1,237,881	2,166	1
31418C-F6-6	FN MA2888 - RMBS		06/07/2018	CitiGroup		4,953,076	5,324,994	4,437	1
452281-JD-1	ILSSTD 101 A3 - ABS		05/01/2018	Wells Fargo		(1,999,000)	(2,000,000)	(8,909)	1FE
592647-FH-9	METROPOLITAN WASH D C ARPTS AUTH ARPT SY		06/01/2018	BARCLAYS CAPITAL		1,688,772	1,450,000	0	1FE
592647-FJ-5	METROPOLITAN WASH D C ARPTS AUTH ARPT SY		06/01/2018	BARCLAYS CAPITAL		755,177	650,000	0	1FE
59334D-HX-5	MIAMI-DADE CNTY FLA WTR & SWR REV		06/27/2018	Barclays Bank		2,307,840	2,000,000	24,444	1FE
646139-ZY-4	NEW JERSEY ST TPK AUTH TPK REV		06/05/2018	MORGAN STANLEY AND CO INC		1,460,275	1,250,000	28,438	1FE
709224-K3-2	PENNSYLVANIA ST TPK COMMN TPK REV		06/27/2018	BANK OF AMERICA CORPOR		2,284,440	2,000,000	278	1FE
735389-C6-3	PORT SEATTLE WASH REV		06/06/2018	J.P. MORGAN SECURITIES INC.		2,041,235	1,750,000	0	1FE
735389-D3-9	PORT SEATTLE WASH REV		06/06/2018	J.P. MORGAN SECURITIES INC.		1,334,233	1,170,000	0	1FE
759911-3Y-4	REGIONAL TRANSN AUTH ILL		06/11/2018	MORGAN STANLEY AND CO INC		3,106,134	2,700,000	0	1FE
3199999. Subtotal - Bonds - U.S. Special Revenues						31,106,697	29,930,262	75,775	XXX
00164M-EC-3	ALM 12RRR C1R - CDO		05/15/2018	GOLDMAN		660,000	660,000	0	2AM
00206R-ER-9	AT&T INC		04/13/2018	RBC CAPITAL MARKETS		1,693,234	1,700,000	12,004	2FE
02147C-AA-1	CWALT 060A8 1A1 - RMBS		05/18/2018	CREDIT SUISSE		2,915,551	3,044,962	4,766	5AM
035240-AL-4	ANHEUSER-BUSCH INBEV WORLDWIDE INC	C	06/08/2018	U.S. Bank		1,494,960	1,500,000	11,333	1FE
03764D-AK-7	APID 12R CR - CDO		05/07/2018	Dain Rauscher		1,000,625	1,000,000	11,723	1FE
05369A-AC-5	AVIATION CAPITAL GROUP LLC		06/04/2018	Goldman Sachs		1,843,655	1,850,000	6,970	1FE
05565Q-DL-9	BP CAPITAL MARKETS PLC	C	05/30/2018	J.P. Morgan Securities LLC		1,429,077	1,450,000	6,103	1FE
06760P-AL-5	BABSN 183 C - CDO		06/01/2018	Morgan Stanley		600,000	600,000	0	1FE
07274N-AL-7	BAYER US FINANCE II LLC	C	06/18/2018	J.P. MORGAN CHASE BANK		1,295,487	1,305,000	0	2FE
09626Y-AS-9	BLUEM 132R BR - CDO		04/11/2018	GOLDMAN		500,805	500,000	3,763	1FE
09629E-AE-1	BLUEM 2 A2 - CDO	C	04/20/2018	First Boston Corp		1,001,500	1,000,000	440	1FE
12528V-AC-3	CFIP 181 A - CDO		06/29/2018	Wells Fargo		2,700,000	2,700,000	0	1FE
12548R-AD-6	CIFC FUNDING 2014-II-R, LTD. - CDO		05/04/2018	Montgomery		965,000	965,000	0	1FE
12550L-AL-6	CIFC 152R BR - CDO		04/25/2018	SALOMON BROTHERS INC		997,210	1,000,000	1,099	1FE
12551A-AG-0	CIFC 171 C - CDO		04/05/2018	SALOMON BROTHERS INC		604,680	600,000	5,383	1FE
12551R-AC-2	CIFC 181 B - CDO	C	06/04/2018	SALOMON BROTHERS INC		1,194,012	1,200,000	10,079	1FE
12551Y-AC-7	CIFC 183 B - CDO	C	06/15/2018	Deutsche Bank Securities, Inc.		1,570,000	1,570,000	0	1Z
126673-R2-0	CWL 054 MV4 - RMBS		06/05/2018	WELLS FARGO BANK, N.A./SIG		1,150,000	1,150,000	1,212	3AM
14310D-AW-7	CGMS 132R BR - CDO		04/18/2018	GOLDMAN		999,500	1,000,000	169	1FE
14314L-AG-0	CARLYLE GLOBAL MARKET STRATEGIES CLO 201	C	05/07/2018	BNP PARIBAS SECURITIES BOND		2,000,000	2,000,000	0	1FE
144531-EF-3	CARR 05FRE1 M1 - RMBS		06/05/2018	J.P. MORGAN CHASE BANK		118,050	120,000	105	6FE
16409T-AE-9	CHENANGO PARK CLO, LTD. - CDO	C	04/11/2018	BNP PARIBAS SECURITIES BOND		500,000	500,000	0	1FE
16409T-AG-4	CHENANGO PARK CLO, LTD. - CDO	C	04/11/2018	BNP PARIBAS SECURITIES BOND		330,000	330,000	0	1FE
17180W-AC-9	CIFC 182 A2 - CDO	C	04/24/2018	SALOMON BROTHERS INC		2,000,000	2,000,000	0	1FE
172967-LP-4	CITIGROUP INC		05/25/2018	J.P. MORGAN CHASE BANK		1,431,795	1,500,000	19,257	2FE
17305E-GN-9	CCCIT 18A4 A4 - ABS		05/31/2018	CITIGROUP GLOBAL MARKETS, INC./CORRESPON		900,000	900,000	0	1FE
22535W-AE-7	CREDIT AGRICOLE SA (LONDON BRANCH)	C	04/18/2018	CREDIT AGRICOLE		1,369,936	1,375,000	0	2FE
23245P-AA-9	CWALT 060A22 A1 - RMBS		04/06/2018	Morgan Stanley		3,115,689	3,230,785	2,735	5AM

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation or Market Indicator (a)
25150X-AR-3	DBALT 070A5 A1B - RMBS		06/14/2018	Morgan Stanley		3,007,218	3,153,046	4,582	5AM
26245R-AA-8	DRYDEN 58 CLO LTD / DRYDEN 58 CLO LLC -		06/01/2018	BNP PARIBAS SECURITIES CORP.		7,200,000	7,200,000	0	1Z
26827X-AA-1	ECMC 161 A - ABS		05/03/2018	PERSHING & CO.		1,845,715	1,812,300	1,962	1FE
26845B-AB-5	EFSV2 121 A2 - ABS		05/04/2018	JP MORGAN FUNDS		2,773,038	2,722,000	3,192	1FE
29372J-AC-1	EFF 172 A3 - ABS		05/25/2018	TORONTO DOMINION BANK		2,454,590	2,500,000	1,542	1FE
29429E-AF-8	CGCMT 16P4 XA - CMBS		06/05/2018	Merrill Lynch		772,086	0	2,206	1FE
294429-AM-7	EQUIFAX INC		05/23/2018	JP Morgan Securities LLC		388,596	390,000	0	2FE
34528Q-FL-3	FORDF 171 B - ABS		05/25/2018	SMBC Nikko		1,969,688	2,000,000	1,875	1FE
34529S-AA-7	FORDR 17REV2 A - ABS		05/25/2018	TORONTO DOMINION BANK		2,173,096	2,250,000	2,213	1FE
361448-AY-9	GATX CORP		06/04/2018	J P MORGAN SECURITIES		763,001	825,000	6,033	2FE
361886-AT-1	GFORT 171 B - ABS		06/01/2018	J.P. Morgan Securities LLC		1,737,051	1,750,000	2,060	1FE
363177-AH-9	GALXY 14R BR - CDO		04/13/2018	Morgan Stanley		2,002,420	2,000,000	12,840	1FE
36321H-AC-2	GALXY 29 B - CDO		05/07/2018	SALOMON BROTHERS INC		2,000,000	2,000,000	0	1FE
370334-CF-9	GENERAL MILLS INC		04/03/2018	Morgan Stanley & Co		4,096,023	4,100,000	0	2FE
378272-AQ-1	GLENCORE FUNDING LLC	C	06/08/2018	BARCLAYS BANK PLC		938,780	1,000,000	4,844	2FE
38138B-AG-5	GOLDENTREE LOAN MANAGEMENT US CLO 3, LTD	C	04/26/2018	Montgomery		585,000	585,000	0	1FE
38141G-WL-4	GOLDMAN SACHS GROUP INC		05/25/2018	J.P. Morgan Securities LLC		1,430,910	1,500,000	26,914	1FE
39538W-FH-6	GPMF 06AR1 A1A - RMBS		04/26/2018	CREDIT SUISSE		747,347	769,470	234	1FM
40414L-AK-5	HCP INC		06/04/2018	U.S. Bank		1,000,600	1,000,000	11,083	2FE
446150-AM-6	HUNTINGTON BANCSHARES INC		05/09/2018	VARIOUS		498,560	500,000	0	2FE
44891A-AW-7	HYUNDAI CAPITAL AMERICA	C	06/04/2018	MERRILL LYNCH PIERCE FENNER & SMITH INC.		1,524,177	1,525,000	0	2FE
44891E-AF-6	HART 16B C - ABS		05/25/2018	CREDIT SUISSE		1,957,500	2,000,000	1,825	1FE
44891G-AE-4	HALST 17B A4 - ABS		06/07/2018	BNP PARIBAS SECURITIES CORP.		1,978,125	2,000,000	3,077	1FE
45378Y-AA-2	INDEPENDENCE PLAZA TRUST 2018-INDP - CMO		06/21/2018	GOLDMAN, SACHS & CO.		2,464,933	2,465,000	6,957	1FE
45661E-AV-6	INDX 06AR4 A1A - RMBS		05/18/2018	CREDIT SUISSE AG NY BRANCH		956,695	981,226	1,551	1FM
46590R-AG-4	JPMCC 16JP3 XA - CMBS		06/05/2018	MERRILL LYNCH PIERCE FENNER & SMITH INC.		765,398	0	2,158	1FE
46591A-BC-8	JPMDB 18C8 XA - CMBS		06/01/2018	J.P. MORGAN CHASE BANK		908,884	0	5,003	1FE
48251T-AC-5	KKR 20 C - CDO		05/23/2018	VARIOUS		1,804,700	1,800,000	22,446	1FE
50117N-AD-6	KCOT 171 A4 - ABS		06/07/2018	TORONTO DOMINION BANK		1,950,938	2,000,000	3,120	1FE
50189C-AQ-4	LCM 21R BR - CDO		04/12/2018	DEUTSCHE BANK ALEX BROWN		1,040,000	1,040,000	0	1FE
55952Y-AT-4	MAGNETITE VIII LTD - CDO	C	04/20/2018	GOLDMAN		500,000	500,000	0	1FE
565122-AA-6	MAPLE ESCROW SUBSIDIARY INC	C	05/14/2018	J.P. MORGAN SECURITIES LLC		5,550,000	5,550,000	0	2FE
58768U-AH-6	MBMOT 17B NTS - ABS		06/07/2018	Hong Kong Shanghai Bank Corp		1,003,633	1,000,000	1,754	1FE
609207-AQ-8	MONDELEZ INTERNATIONAL INC		05/03/2018	MIZUHO_SECURITIES		4,887,358	4,900,000	0	2FE
64129J-AU-4	NEUB 14R B1R - CDO		04/13/2018	SALOMON BROTHERS INC		2,003,400	2,000,000	15,211	1FE
64129K-AY-3	NEUB 15R BR - CDO		05/07/2018	First Boston Corp		1,003,000	1,000,000	2,554	1FE
64130P-AE-3	NEUBERGER BERMAN LOAN ADVISERS CLO 28 LT	C	04/27/2018	Natixis		475,000	475,000	0	1FE
64352V-MW-8	NCHET 054 M3 - RMBS		04/03/2018	J.P. Morgan Securities LLC		245,000	250,000	168	1FM
666807-BN-1	NORTHROP GRUMMAN CORP		06/08/2018	RBC CAPITAL MARKETS		1,410,345	1,500,000	32,365	2FE
67077M-AK-4	NUTRIEN LTD		04/10/2018	Not Available		1,015,355	1,025,000	12,855	2FE
67590R-AS-4	OCTLF 1R B2R - CDO		04/20/2018	GOLDMAN		1,001,000	1,000,000	6,099	1FE
67590Y-AS-9	OCTAGON INVESTMENT PARTNERS 26, LTD. - M	C	06/01/2018	Morgan Stanley		1,000,000	1,000,000	0	1FE
709599-BB-9	PENSKE TRUCK LEASING CO LP		05/07/2018	MERRILL LYNCH,PIERCE,FENNER & SMITH		1,372,195	1,375,000	0	2FE
74340X-BH-3	PROLOGIS LP		06/11/2018	Citigroup Global Markets, Inc.		4,543,890	4,575,000	0	1FE
74972F-AG-0	RR 4 LTD - CDO		04/26/2018	SALOMON BROTHERS INC		1,000,000	1,000,000	0	1FE
74988L-AJ-3	RRAM 3RR BR2 - CDO	C	05/07/2018	COWEN AND COMPANY, LLC		1,400,840	1,400,000	3,710	1FE
756109-AU-8	REALTY INCOME CORP		06/08/2018	WELLS FARGO BANK N.A		1,435,815	1,500,000	28,288	2FE
84751P-KC-2	SURF 06BC1 M1 - RMBS		06/27/2018	J.P. MORGAN CHASE BANK		396,500	400,000	110	3AM
87154G-AC-9	SYMP 18 B - CDO		05/07/2018	CHASE SECURITIES INC		1,004,500	1,000,000	1,850	1FE
90265E-AM-2	UDR INC		06/04/2018	WELLS FARGO, N.A. ISSUING/PAYING AGENT		1,754,337	1,850,000	27,878	2FE
907818-EY-0	UNION PACIFIC CORP		06/08/2018	FTN FINANCIAL SERVICES		1,499,655	1,500,000	658	2FE
91324P-DJ-8	UNITEDHEALTH GROUP INC		06/14/2018	MERRILL LYNCH PIERCE		1,524,238	1,525,000	0	1FE
915328-AW-8	UPLND 1R A2R - CDO		04/25/2018	SALOMON BROTHERS INC		1,000,000	1,000,000	0	1FE
92343V-DY-7	VERIZON COMMUNICATIONS INC		06/08/2018	MORGAN STANLEY & CO LLC		1,488,915	1,500,000	14,781	2FE
92343V-EQ-3	VERIZON COMMUNICATIONS INC		06/21/2018	Unknown		3,380,677	3,426,682	43,603	2FE
92857W-BH-2	VODAFONE GROUP PLC	C	05/23/2018	MERRILL LYNCH PIERCE FENNER & SMITH INC.		1,179,921	1,190,000	0	2FE
92857W-BK-5	VODAFONE GROUP PLC	C	06/08/2018	STIFEL NICOLAUS & CO.		1,482,795	1,500,000	2,188	2FE
92912V-AQ-8	VOYA 142R AAR - CDO		04/13/2018	SALOMON BROTHERS INC		2,001,000	2,000,000	0	1FE
92915C-AU-8	VOYA 161R BR - CDO	C	04/06/2018	DEUTSCHE BANK ALEX BROWN		792,765	790,000	4,708	1FE
92916M-AB-7	VOYA 171 A2 - CDO	C	04/20/2018	First Boston Corp		1,003,200	1,000,000	769	1FE
92922F-7P-7	WAMU 05AR17 1A1 - CMO/RMBS		06/26/2018	CREDIT SUISSE		256,836	261,203	51	1FM
92922F-J4-1	WAMU 05AR6 2B2 - CMO/RMBS		04/05/2018	Wells Fargo BK		240,535	243,888	265	3AM

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation or Market Indicator (a)
98162K-AE-3	WOLS 17A B - ABS		06/01/2018	TORONTO DOMINION BANK		1,734,209	1,750,000	2,411	1FE
984851-AF-2	YARA INTERNATIONAL ASA	C	05/24/2018	CITIGROUP GLOBAL MARKETS, INC./CORRESPON		1,371,535	1,375,000	0	2FE
3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						142,074,278	140,980,563	427,132	XXX
8399997. Total - Bonds - Part 3						228,177,160	225,635,826	562,138	XXX
8399998. Total - Bonds - Part 5						XXX	XXX	XXX	XXX
8399999. Total - Bonds						228,177,160	225,635,826	562,138	XXX
8999997. Total - Preferred Stocks - Part 3						0	XXX	0	XXX
8999998. Total - Preferred Stocks - Part 5						XXX	XXX	XXX	XXX
8999999. Total - Preferred Stocks						0	XXX	0	XXX
9799997. Total - Common Stocks - Part 3						0	XXX	0	XXX
9799998. Total - Common Stocks - Part 5						XXX	XXX	XXX	XXX
9799999. Total - Common Stocks						0	XXX	0	XXX
9899999. Total - Preferred and Common Stocks						0	XXX	0	XXX
9999999 - Totals						228,177,160	XXX	562,138	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues ....

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value 11	12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
36179N-Q5-0	G2 MA1376 - RMBS		06/01/2018	Paydown		312,054	312,054	336,726	338,991	0	(26,937)	0	(26,937)	0	312,054	0	0	0	4,233	10/20/2043	1
36179R-GA-1	G2 MA2893 - RMBS		06/01/2018	Paydown		2,740	2,740	2,912	2,940	0	(199)	0	(199)	0	2,740	0	0	0	37	06/20/2045	1
36179R-JF-7	G2 MA2962 - RMBS		06/01/2018	Paydown		502,002	502,002	539,064	543,607	0	(41,605)	0	(41,605)	0	502,002	0	0	0	6,912	07/20/2045	1
36179R-LQ-0	G2 MA3035 - RMBS		06/01/2018	Paydown		462,316	462,315	491,102	499,968	0	(37,653)	0	(37,653)	0	462,315	0	0	0	6,274	08/20/2045	1
38377W-Z5-6	GNR 1199A DF - CMO/RMBS		06/16/2018	Paydown		7,370	7,370	7,383	7,542	0	(172)	0	(172)	0	7,370	0	0	0	51	07/16/2041	1
912828-VK-3	UNITED STATES TREASURY		06/30/2018	Maturity @ 100.00		2,000,000	2,000,000	2,009,688	2,001,460	0	(1,460)	0	(1,460)	0	2,000,000	0	0	0	13,750	06/30/2018	1
0599999. Subtotal - Bonds - U.S. Governments						3,286,482	3,286,482	3,386,873	3,394,507	0	(108,026)	0	(108,026)	0	3,286,482	0	0	0	31,258	XXX	XXX
97705L-UC-9	WISCONSIN ST		05/01/2018	Call @ 100.00		1,500,000	1,500,000	1,577,640	1,518,932	0	(18,932)	0	(18,932)	0	1,500,000	0	0	0	37,500	05/01/2019	1FE
1799999. Subtotal - Bonds - U.S. States, Territories and Possessions						1,500,000	1,500,000	1,577,640	1,518,932	0	(18,932)	0	(18,932)	0	1,500,000	0	0	0	37,500	XXX	XXX
34153P-WF-1	FLORIDA ST BRD ED PUB ED		06/01/2018	Maturity @ 100.00		550,000	550,000	673,305	559,289	0	(9,289)	0	(9,289)	0	550,000	0	0	0	13,750	06/01/2018	1FE
691610-CF-4	OXFORD MICH CMNTY SCHS		06/04/2018	NATIONAL FINANCIAL SECURITIES CORP		1,827,695	1,595,000	1,880,154	1,808,236	0	(13,342)	0	(13,342)	0	1,794,894	0	32,800	32,800	47,628	05/01/2024	1FE
2499999. Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions						2,377,695	2,145,000	2,553,459	2,367,525	0	(22,631)	0	(22,631)	0	2,344,894	0	32,800	32,800	61,378	XXX	XXX
10620N-CG-1	BRHEA 111 A2 - ABS		05/25/2018	Paydown		132,674	132,674	133,835	0	0	(1,161)	0	(1,161)	0	132,674	0	0	0	0	02/25/2030	1FE
10623P-DU-1	BRAZO 10A1 A1 - ABS		06/25/2018	Paydown		12,149	12,149	11,784	12,091	0	58	0	58	0	12,149	0	0	0	82	06/25/2035	1FE
130536-FG-5	CALIFORNIA POLLUTN CTL FING AUTH SOLID W		06/01/2018	Maturity @ 100.00		1,000,000	1,000,000	1,000,000	1,000,000	0	0	0	0	0	1,000,000	0	0	0	7,500	06/01/2018	1FE
181070-DQ-3	CLARK CNTY NEV WTR RECLAMATION DIST		06/04/2018	PERSHING LLC		2,037,595	1,750,000	2,094,453	2,018,976	0	(14,036)	0	(14,036)	0	2,004,939	0	32,656	32,656	81,424	07/01/2026	1FE
20775B-V5-2	CONN ST HSG FIN AUTH HSG MTG FIN PG		06/14/2018	Call @ 100.00		75,000	75,000	80,930	78,843	0	(202)	0	(202)	0	78,641	0	(3,641)	(3,641)	634	11/15/2044	1FE
30711X-AP-9	CAS 14C04A 1M2 - CMO		06/25/2018	Paydown		48,669	48,669	54,702	54,632	0	(5,962)	0	(5,962)	0	48,669	0	0	0	1,077	11/25/2024	1
30711X-BJ-2	CAS 16C01 1M1 - CMO		06/25/2018	Paydown		47,609	47,609	48,007	47,929	0	(320)	0	(320)	0	47,609	0	0	0	636	08/25/2028	1
30711X-GP-3	CAS 17C02 2M2 - CMO		04/11/2018	Montgomery		1,096,250	1,000,000	1,006,406	992,425	0	(3,662)	0	(3,662)	0	988,763	0	107,487	107,487	15,828	09/25/2029	1
30711X-JS-4	CAS 17C03 1M1 - CMO		06/25/2018	Paydown		25,647	25,647	25,671	25,711	0	(64)	0	(64)	0	25,647	0	0	0	208	10/25/2029	1
3128M9-J2-9	FH G07181 - RMBS		06/01/2018	Paydown		58,408	58,408	62,105	62,487	0	(4,078)	0	(4,078)	0	58,408	0	0	0	926	10/01/2042	1
3128M9-U2-6	FH G07501 - RMBS		06/01/2018	Paydown		52,631	52,631	55,714	55,507	0	(2,876)	0	(2,876)	0	52,631	0	0	0	757	10/01/2043	1
3128M9-WV-0	FH G07560 - RMBS		06/01/2018	Paydown		17,089	17,089	17,906	17,778	0	(689)	0	(689)	0	17,089	0	0	0	216	11/01/2043	1
3128MJ-3H-1	FH G08799 - RMBS		06/01/2018	Paydown		27,107	27,107	26,269	0	0	838	0	838	0	27,107	0	0	0	73	02/01/2048	1
3128MJ-XJ-4	FH G08680 - RMBS		06/01/2018	Paydown		73,950	73,950	73,730	73,710	0	240	0	240	0	73,950	0	0	0	757	12/01/2045	1
3128MJ-Y5-3	FH G08731 - RMBS		06/01/2018	Paydown		46,358	46,358	43,289	0	0	3,069	0	3,069	0	46,358	0	0	0	0	11/01/2046	1
3128MJ-YB-0	FH G08705 - RMBS		06/01/2018	Paydown		83,752	83,753	85,886	85,786	0	(2,034)	0	(2,034)	0	83,753	0	0	0	861	05/01/2046	1
3128MJ-YC-8	FH G08706 - RMBS		06/01/2018	Paydown		107,321	107,321	112,641	112,561	0	(5,240)	0	(5,240)	0	107,321	0	0	0	1,267	05/01/2046	1
3128MJ-YN-4	FH G08716 - RMBS		06/01/2018	Paydown		147,993	147,993	156,341	156,130	0	(8,136)	0	(8,136)	0	147,993	0	0	0	1,760	08/01/2046	1
3128MJ-ZA-1	FH G08736 - RMBS		06/01/2018	Paydown		22,910	22,910	21,394	0	0	1,517	0	1,517	0	22,910	0	0	0	0	12/01/2046	1
3128MJ-ZF-0	FH G08741 - RMBS		06/01/2018	Paydown		55,153	55,153	54,735	54,746	0	408	0	408	0	55,153	0	0	0	562	01/01/2047	1
3128MJ-ZQ-6	FH G08750 - RMBS		06/01/2018	Paydown		27,630	27,630	27,531	27,531	0	99	0	99	0	27,630	0	0	0	280	03/01/2047	1
3128MM-BE-2	FH G18036 - RMBS		06/01/2018	Paydown		2,974	2,974	3,086	3,005	0	(31)	0	(31)	0	2,974	0	0	0	40	12/01/2019	1
3128PB-UY-8	FH J00599 - RMBS		06/01/2018	Paydown		2,941	2,941	3,051	2,977	0	(36)	0	(36)	0	2,941	0	0	0	42	12/01/2020	1
3128QL-RN-3	FH 1H2593 - RMBS		06/01/2018	Paydown		3,506	3,506	3,640	3,711	0	(205)	0	(205)	0	3,506	0	0	0	31	01/01/2036	1
31292L-FD-2	FH C03764 - RMBS		06/01/2018	Paydown		41,942	41,942	44,524	44,604	0	(2,662)	0	(2,662)	0	41,942	0	0	0	501	02/01/2042	1
31294K-SM-8	FH E01424 - RMBS		06/01/2018	Paydown		850	850	882	853	0	(3)	0	(3)	0	850	0	0	0	11	08/01/2018	1
3132GJ-6R-5	FH Q03880 - RMBS		06/01/2018	Paydown		90,737	90,737	94,125	93,487	0	(2,750)	0	(2,750)	0	90,737	0	0	0	1,217	10/01/2041	1
3132GK-A3-0	FH Q03926 - RMBS		06/01/2018	Paydown		9,581	9,581	9,939	9,919	0	(337)	0	(337)	0	9,581	0	0	0	124	10/01/2041	1
3132GK-BJ-4	FH Q03941 - RMBS		06/01/2018	Paydown		916	916	950	988	0	(73)	0	(73)	0	916	0	0	0	12	10/01/2041	1
3132GK-BS-4	FH Q03949 - RMBS		06/01/2018	Paydown		4,582	4,582	4,753	4,716	0	(134)	0	(134)	0	4,582	0	0	0	61	10/01/2041	1
3132GK-DW-3	FH Q04017 - RMBS		06/01/2018	Paydown		17,545	17,545	18,555	18,687	0	(1,142)	0	(1,142)	0	17,545	0	0	0	237	10/01/2041	1
3132GK-S4-9	FH Q04439 - RMBS		06/01/2018	Paydown		58,316	58,316	61,646	61,900	0	(3,584)	0	(3,584)	0	58,316	0	0	0	590	11/01/2041	1
3132GL-QT-4	FH Q05266 - RMBS		06/01/2018	Paydown		16,304	16,304	16,935	16,920	0	(616)	0	(616)	0	16,304	0	0	0	208	12/01/2041	1
3132HP-RZ-9	FH Q13204 - RMBS		06/01/2018	Paydown		94,622	94,622	98,382	97,931	0	(3,309)	0	(3,309)	0	94,622	0	0	0	950	11/01/2042	1
3132JP-VH-2	FH Q22416 - RMBS		06/01/2018	Paydown		20,201	20,201	21,161	21,142	0	(941)	0	(941)	0	20,201	0	0	0	262	10/01/2043	1
3132M5-BQ-4	FH Q24847 - RMBS		06/01/2018	Paydown		17,316	17,316	18,285	18,233	0	(917)	0	(917)	0	17,316	0	0	0	228	02/01/2044	1
3132QP-5E-0	FH Q33544 - RMBS		06/01/2018	Paydown		25,841	25,841	25,938	25,921	0	(80)	0	(80)	0	25,841	0	0	0	263	05/01/2045	1
3132QP-E6-7	FH Q32856 - RMBS		06/01/2018	Paydown		20,457	20,457	20,482	20,474	0	(18)	0	(18)	0	20,457	0	0	0	206	04/01/2045	1
3132QR-FB-1	FH Q34661 - RMBS		06/01/2018	Paydown		28,796	28,796	28,976	28,960	0	(163)	0	(163)	0	28,796	0	0	0	326	07/01/2045	1
3132XC-RV-9	FH G67700 - RMBS		06/01/2018	Paydown		147,684	147,684	157,549	157,055	0	(9,371)	0	(9,371)	0	147,684	0	0	0	1,769	08/01/2046	1
3132XC-RY-3	FH G67703 - RMBS		06/01/2018	Paydown		20,565	20,565	21,370	21,362	0	(797)	0	(797)	0	20,565	0	0	0	243	04/01/2047	1
31335A-BF-4	FH G60038 - RMBS		06/01/2018	Paydown		76,476	76,476	79,763	79,889	0	(3,412)	0	(3,412)	0	76,476	0	0	0	897	01/01/2044	1
31335A-JE-9	FH G60261 - RMBS		06/01/2018	Paydown		48,438	48,438	48,453	48,438	0	0	0	0	0	48,438	0	0	0	496	11/01/2043	1
3136AP-XE-7	FNR 1560C CP - CMO/RMBS		06/01/2018	Paydown		179,324	179,324	185,348	0	0	(6,024)	0	(6,024)	0	179,324	0	0	0	1,703	10/25/2044	1

STATEMENT AS OF JUNE 30, 2018 OF THE ESSENT GUARANTY, INC.

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value 11	12	13	14	15	16	17	18	19	20	21	22
CUSIP Ident-ification	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog-nized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received DuringYear	Stated Con-tractual Maturity Date	NAIC Desig-nation or Market In-dicator (a)
3136AR-T4-0	FNR 1625D LA - CMO/RMBS		06/01/2018	Paydown		309,750	309,750	322,648	321,418	0	(11,668)	0	(11,668)	0	309,750	0	0	0	3,130	07/25/2045	1
3137AK-KC-4	FHMS K705 A2 - CMBS		06/01/2018	Paydown		174,280	174,280	181,742	175,007	0	(727)	0	(727)	0	174,280	0	0	0	1,469	09/25/2018	1
3137B9-BZ-7	FHMS KF03 A - CMBS		06/25/2018	Paydown		9,003	9,003	9,003	9,003	0	0	0	0	0	9,003	0	0	0	57	01/25/2021	1
3137BY-PS-3	FHMS K726 X1 - CMBS		06/01/2018	Direct		0	0	173	160	0	(152)	0	(152)	0	0	0	0	0	0	04/25/2024	1
3137G0-CU-1	STACR 14DN4 M3 - CMO		05/01/2018	Paydown		0	0	0	0	0	570	0	570	0	0	0	0	0	14,791	10/25/2024	1
3137G0-FF-1	STACR 15HQ2 M2 - CMO		04/01/2018	Paydown		0	0	0	0	0	0	0	0	0	0	0	0	0	(234)	05/25/2025	1
3137G0-GT-0	FHR 15DNA3 M2 - CMO		06/25/2018	Paydown		63,847	63,847	65,583	65,816	0	(1,969)	0	(1,969)	0	63,847	0	0	0	994	04/25/2028	1
3137G0-HF-9	STACR 15HQA2 M2 - CMO		04/01/2018	Paydown		0	0	0	0	0	0	0	0	0	0	0	0	0	(943)	05/25/2028	1
3137G0-MC-0	STACR 17DNA1 M1 - CMO		04/01/2018	Paydown		0	0	0	0	0	0	0	0	0	0	0	0	0	(292)	07/25/2029	1
3137G0-NE-5	STACR 17HQA1 M2 - CMO		05/01/2018	Adjustment		0	0	0	0	0	0	0	0	0	0	0	0	0	28,224	08/27/2029	1
31381L-R4-1	FN 464107 - RMBS		06/01/2018	Paydown		5,272	5,272	5,872	5,808	0	(536)	0	(536)	0	5,272	0	0	0	86	12/01/2029	1
31381T-KC-3	FN 470191 - RMBS		06/01/2018	Paydown		6,403	6,403	6,515	6,479	0	(76)	0	(76)	0	6,403	0	0	0	66	01/01/2022	1
3138E0-6H-7	FN AJ8071 - RMBS		06/01/2018	Paydown		41,210	41,210	43,296	43,072	0	(1,863)	0	(1,863)	0	41,210	0	0	0	584	12/01/2041	1
3138EQ-BA-9	FN AL7232 - RMBS		06/01/2018	Paydown		32,923	32,923	35,269	35,227	0	(2,304)	0	(2,304)	0	32,923	0	0	0	406	09/01/2045	1
3138EQ-KH-4	FN AL7495 - RMBS		06/01/2018	Paydown		19,661	19,661	21,062	21,030	0	(1,369)	0	(1,369)	0	19,661	0	0	0	238	10/01/2045	1
3138EQ-ZR-6	FN AL7951 - RMBS		06/01/2018	Paydown		15,691	15,691	16,809	16,760	0	(1,069)	0	(1,069)	0	15,691	0	0	0	188	01/01/2046	1
3138L2-V8-7	FN AM2438 - RMBS		06/01/2018	Paydown		4,326	4,326	4,293	4,314	0	12	0	12	0	4,326	0	0	0	37	02/01/2023	1
3138L5-3R-9	FN AM5307 - RMBS		06/01/2018	Paydown		2,686	2,686	2,827	2,784	0	(98)	0	(98)	0	2,686	0	0	0	35	02/01/2024	1
3138L6-LY-2	FN AM5742 - RMBS		06/01/2018	Paydown		2,778	2,778	2,897	2,862	0	(85)	0	(85)	0	2,778	0	0	0	32	04/01/2024	1
3138ML-XD-1	FN AQ5175 - RMBS		06/01/2018	Paydown		98,559	98,559	98,898	98,853	0	(294)	0	(294)	0	98,559	0	0	0	1,048	12/01/2042	1
3138Y9-SC-3	FN AX7714 - RMBS		06/01/2018	Paydown		212	212	227	228	0	(16)	0	(16)	0	212	0	0	0	2	02/01/2045	1
3138YH-5L-0	FN AY4450 - RMBS		06/01/2018	Paydown		174	174	187	186	0	(12)	0	(12)	0	174	0	0	0	2	02/01/2045	1
3138YH-U2-4	FN AY4200 - RMBS		06/01/2018	Paydown		60,992	60,992	61,830	61,755	0	(764)	0	(764)	0	60,992	0	0	0	622	05/01/2045	1
3138YH-U5-7	FN AY4203 - RMBS		06/01/2018	Paydown		5,099	5,099	5,463	5,461	0	(361)	0	(361)	0	5,099	0	0	0	56	05/01/2045	1
3138YL-AD-3	FN AY6303 - RMBS		06/01/2018	Paydown		1,914	1,914	2,050	2,040	0	(126)	0	(126)	0	1,914	0	0	0	23	02/01/2045	1
3138YS-LD-6	FN AZ1223 - RMBS		06/01/2018	Paydown		708	708	758	752	0	(45)	0	(45)	0	708	0	0	0	10	06/01/2045	1
3138YT-4X-9	FN AZ2637 - RMBS		06/01/2018	Paydown		1,484	1,484	1,590	1,596	0	(112)	0	(112)	0	1,484	0	0	0	17	09/01/2045	1
3138YT-6B-5	FN AZ2665 - RMBS		06/01/2018	Paydown		251	251	269	269	0	(18)	0	(18)	0	251	0	0	0	3	10/01/2045	1
3140E7-GH-7	FN BA2899 - RMBS		06/01/2018	Paydown		1,119	1,119	1,199	1,198	0	(79)	0	(79)	0	1,119	0	0	0	15	11/01/2045	1
3140E9-4J-2	FN BA5324 - RMBS		06/01/2018	Paydown		187	187	201	199	0	(12)	0	(12)	0	187	0	0	0	2	11/01/2045	1
3140J5-G7-8	FN BM1121 - RMBS		06/01/2018	Paydown		12,284	12,284	12,764	12,757	0	(473)	0	(473)	0	12,284	0	0	0	143	12/01/2046	1
3140J5-QM-4	FN BM1359 - RMBS		06/01/2018	Paydown		27,824	27,824	28,924	28,915	0	(1,091)	0	(1,091)	0	27,824	0	0	0	342	06/01/2047	1
31412N-3T-1	FN 930610 - RMBS		06/01/2018	Paydown		10,158	10,158	11,046	11,128	0	(971)	0	(971)	0	10,158	0	0	0	143	02/01/2039	1
31412U-BJ-8	FN 934841 - RMBS		06/01/2018	Paydown		11,105	11,105	11,527	11,339	0	(234)	0	(234)	0	11,105	0	0	0	150	05/01/2024	1
31417A-VD-8	FN AB4211 - RMBS		06/01/2018	Paydown		56,784	56,784	59,046	58,285	0	(1,501)	0	(1,501)	0	56,784	0	0	0	554	01/01/2027	1
31417D-M9-1	FN AB6683 - RMBS		06/01/2018	Paydown		24,602	24,602	26,017	25,754	0	(1,152)	0	(1,152)	0	24,602	0	0	0	264	10/01/2042	1
31418C-E4-2	FN MA2854 - RMBS		06/01/2018	Paydown		46,472	46,472	44,388	44,477	0	1,995	0	1,995	0	46,472	0	0	0	380	12/01/2046	1
358082-HV-0	FRESNO CALIF		06/01/2018	Call @ 100.00		75,000	75,000	80,250	79,562	0	(388)	0	(388)	0	79,174	0	(4,174)	(4,174)	0	06/01/2022	2FE
485429-X9-0	KANSAS ST DEV FIN AUTH REV		04/15/2018	Maturity @ 100.00		275,000	275,000	275,000	275,000	0	0	0	0	0	275,000	0	0	0	2,581	04/15/2018	1FE
56052E-7K-8	MAINE ST HSG AUTH MTG PUR		05/17/2018	Call @ 100.00		70,000	70,000	72,659	71,691	0	(100)	0	(100)	0	71,591	0	(1,591)	(1,591)	1,138	11/15/2043	1FE
594653-7N-1	MICHIGAN ST HSG DEV AUTH SINGLE FAMILY M		06/01/2018	Call @ 100.00		75,000	75,000	79,738	79,219	0	(186)	0	(186)	0	79,034	0	(4,034)	(4,034)	0	06/01/2047	1FE
646066-5H-9	NEW JERSEY ST EDL FACS AUTH REV		06/04/2018	WELLS FARGO BANK N.A		4,555,518	3,845,000	4,534,639	0	0	(19,652)	0	(19,652)	0	4,514,987	0	40,531	40,531	84,910	07/01/2034	1FE
658262-FX-3	NCSSTD 101 A1 - ABS		04/25/2018	Call @ 100.00		36,389	36,389	36,218	36,285	0	5	0	5	0	36,290	0	99	99	217	07/25/2041	1FE
658262-GA-2	NCSSTD 111 A3 - ABS		04/25/2018	Paydown		60,003	60,003	56,740	57,858	0	2,144	0	2,144	0	60,003	0	0	0	348	10/25/2041	1FE
762243-5R-0	RHODE ISLAND ST HEALTH & EDL BLDG CORP R		05/15/2018	Maturity @ 100.00		1,000,000	1,000,000	1,137,950	1,012,262	0	(12,262)	0	(12,262)	0	1,000,000	0	0	0	25,000	05/15/2018	1FE
773835-BL-6	ROCKPORT IND POLLUTION CTL REV		06/01/2018	Maturity @ 100.00		1,000,000	1,000,000	1,000,000	1,000,000	0	0	0	0	0	1,000,000	0	0	0	8,750	06/01/2025	1FE
79765R-D9-7	SAN FRANCISCO CALIF CITY & CNTY PUB UTIL		06/04/2018	FIRST CLEARING LLC		1,443,516	1,225,000	1,454,749	1,399,002	0	(9,224)	0	(9,224)	0	1,389,778	0	53,738	53,738	36,580	11/01/2028	1FE
83756C-FR-1	SOUTH DAKOTA HSG DEV AUTH		06/20/2018	Call @ 100.00		25,000	25,000	26,842	26,194	0	(88)	0	(88)	0	26,106	0	(1,106)	(1,106)	500	11/01/2044	1FE
880461-CN-6	TENNESSEE HSG DEV AGY RESIDENTIAL FIN PR		06/01/2018	Call @ 100.00		55,000	55,000	59,597	58,029	0	(172)	0	(172)	0	57,857	0	(2,857)	(2,857)	1,124	07/01/2039	1FE
924190-GP-0	VERMONT HSG FIN AGY		05/01/2018	Call @ 100.00		70,000	70,000	75,401	73,596	0	(187)	0	(187)	0	73,408	0	(3,408)	(3,408)	0	11/01/2044	1FE
3199999. Subtotal - Bonds - U.S. Special Revenues						15,913,990	14,601,112	16,135,275	10,901,640	0	(145,544)	0	(145,544)	0	15,700,291	0	213,700	213,700	339,056	XXX	XXX
00164M-DL-4	ALM 12R C1R - CDO		05/17/2018	Paydown		660,000	660,000	663,953	661,584	2,264	(3,848)	0	(1,584)	0	660,000	0	0	0	18,963	04/16/2027	2AM
00206R-EL-2	AT&T INC		05/23/2018	VARIOUS		1,994,750	1,975,000	1,971,682	1,971,859	0	169	0	169	0	1,972,028	0	2,972	2,972	73,097	08/14/2024	2FE
00206R-EM-0	AT&T INC		05/23/2018	VARIOUS		3,356,975	3,325,000	3,320,255	1,697,165	0	136	0	136	0	3,320,497	0	20,228	20,228	112,455	08/14/2027	2FE
008916-AL-2	AGRIUM INC		04/10/2018	Not Available		1,016,380	1,025,000	1,002,669	1,011,203	0	629	0	629	0	1,011,832	0	4,548	4,548	12,855	06/01/2023	2FE
02147C-AA-1	CWALT 060A8 1A1 - RMBS		06/25/2018	Paydown		100,006	100,006	95,756	0	0	4,250	0	4,250	0	100,006	0	0	0	72	07/25/2046	5AM
034620-AC-8	AOMT 171 A3 - CMO/RMBS		06/25/2018	Paydown		25,373	25,373	25,373	25,373	0	0	0	0	0	25,373	0	0	0	326	01/25/2047	1FE

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value 11	12	13	14	15	16	17	18	19	20	21	22
CUSIP Ident-ification	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog-nized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received DuringYear	Stated Con-tractual Maturity Date	NAIC Desig-nation or Market In-dicator (a)
035242-AE-6	ANHEUSER-BUSCH INBEV FINANCE INC	C	04/23/2018	Call @ 100.00		450,000	450,000	452,304	450,530	0	(150)	0	(150)	0	450,381	0	(381)	(381)	7,041	02/01/2019	1FE
03764U-AN-3	APID 16R A1R - CDO		04/19/2018	Paydown		252,889	252,889	252,889	252,889	0	0	0	0	0	252,889	0	0	0	1,511	01/20/2025	1FE
03764W-AA-7	APID 15 D - CDO		04/23/2018	Paydown		996,000	996,000	995,361	993,092	2,188	720	0	2,908	0	996,000	0	0	0	31,709	10/20/2025	3AM
05565Q-CF-3	BP CAPITAL MARKETS PLC	C	05/10/2018	Maturity @ 100.00		450,000	450,000	452,385	450,176	0	(176)	0	(176)	0	450,000	0	0	0	4,779	05/10/2018	1FE
065404-BF-1	BANK 18BK10 XA - CMBS		06/01/2018	Direct		0	0	2,227	0	0	(2,180)	0	(2,180)	0	0	0	0	0	0	02/17/2061	1FE
08161C-AG-6	BMARK 18B2 XA - CMBS		05/01/2018	Direct		0	0	333	0	0	(327)	0	(327)	0	0	0	0	0	0	02/17/2051	1FE
08161C-AG-6	BMARK 18B2 XA - CMBS		06/01/2018	Direct		0	0	159	0	0	(154)	0	(154)	0	0	0	0	0	0	02/17/2051	1FE
09628Q-AG-0	BLUEM 161 D - CDO		06/04/2018	Paydown		700,000	700,000	714,875	705,152	9,223	(14,375)	0	(5,152)	0	700,000	0	0	0	28,726	04/20/2027	2AM
12514M-BD-6	CD 16CD1 XA - CMBS		06/01/2018	Direct		0	0	1,074	1,045	0	(1,005)	0	(1,005)	0	0	0	0	0	0	08/12/2049	1FE
12515H-BJ-3	CD 17CD5 XA - CMBS		06/01/2018	Direct		0	0	1,931	1,857	0	(1,793)	0	(1,793)	0	0	0	0	0	0	08/17/2050	1FE
12626B-AF-1	COMM 13CC10 XA - CMBS		06/01/2018	Direct		0	0	31,351	28,624	0	(26,847)	0	(26,847)	0	0	0	0	0	0	08/10/2046	1FE
12632X-AD-0	CNH 14C A4 - ABS		06/15/2018	Paydown		136,877	136,877	136,830	136,865	0	13	0	13	0	136,877	0	0	0	941	09/15/2021	1FE
12636M-AG-3	CSAIL 16C6 XA - CMBS		06/01/2018	Direct		0	0	2,141	2,062	0	(1,980)	0	(1,980)	0	0	0	0	0	0	01/15/2049	1FE
12636N-AC-0	COLT 163 A3 - CMO/RMBS		06/01/2018	Paydown		64,702	64,702	65,118	64,771	0	(69)	0	(69)	0	64,702	0	0	0	814	12/25/2046	1FE
126650-BC-3	CVS CAREMARK CORP		05/10/2018	Paydown		2,671	2,671	2,955	2,883	0	(213)	0	(213)	0	2,671	0	0	0	46	01/10/2028	2FE
126650-BC-3	CVS CAREMARK CORP - ABS		06/10/2018	Paydown		1,345	1,345	1,488	1,452	0	(107)	0	(107)	0	1,345	0	0	0	33	01/10/2028	2FE
126650-BP-4	CVS CRT - ABS		06/10/2018	Paydown		4,263	4,263	4,807	4,741	0	(478)	0	(478)	0	4,263	0	0	0	86	12/10/2028	2FE
126673-R2-0	CWL 054 MV4 - RMBS		06/25/2018	Paydown		28,909	28,909	28,909	0	0	0	0	0	0	28,909	0	0	0	0	09/25/2035	3AM
14042E-5V-8	CAPITAL ONE NA		04/17/2018	MARKET AXESS		889,840	890,000	889,030	889,798	0	96	0	96	0	889,894	0	(54)	(54)	14,060	08/17/2018	2FE
14308L-AW-3	CGMS 143R C1R - CDO		06/15/2018	Paydown		1,000,000	1,000,000	1,013,500	1,008,280	4,507	(12,787)	0	(8,280)	0	1,000,000	0	0	0	31,625	07/27/2026	2AM
17121F-AD-6	CCART 15B A4 - ABS		06/15/2018	Paydown		18,680	18,680	18,678	18,679	0	1	0	1	0	18,680	0	0	0	176	10/15/2020	1FE
17326D-AJ-1	CGCMT 17P8 XA - CMBS		06/01/2018	Direct		0	0	1,576	1,536	0	(1,483)	0	(1,483)	0	0	0	0	0	0	09/16/2050	1FE
23245P-AA-9	CWALT 060A22 A1 - RMBS		06/25/2018	Paydown		56,067	56,067	54,069	0	0	1,997	0	1,997	0	56,067	0	0	0	58	02/25/2047	5AM
25150X-AR-3	DBALT 070A5 A1B - RMBS		06/25/2018	Paydown		4,050	4,050	3,863	0	0	187	0	187	0	4,050	0	0	0	0	08/25/2047	5AM
26441C-AK-1	DUKE ENERGY CORP		06/15/2018	Maturity @ 100.00		500,000	500,000	502,185	500,194	0	(194)	0	(194)	0	500,000	0	0	0	5,250	06/15/2018	2FE
26827X-AA-1	ECMC 161 A - ABS		06/25/2018	Paydown		34,322	34,322	34,955	0	0	(633)	0	(633)	0	34,322	0	0	0	56	07/26/2066	1FE
26828H-AA-5	ECMC 181 A - ABS		06/25/2018	Paydown		294,343	294,343	294,343	0	0	0	0	0	0	294,343	0	0	0	411	02/27/2068	1FE
278062-AC-8	EATON CORP	C	05/07/2018	MARKETAXESS		801,545	825,000	789,028	803,324	0	1,466	0	1,466	0	804,790	0	(3,244)	(3,244)	11,785	11/02/2022	2FE
28137R-AA-5	EDUSA 5 A - ABS		06/25/2018	Paydown		34,628	34,628	34,293	35,080	0	(452)	0	(452)	0	34,628	0	0	0	282	02/25/2039	1FE
28137T-AA-1	EDUSA 6 A - ABS		06/25/2018	Paydown		60,904	60,904	60,904	60,904	0	0	0	0	0	60,904	0	0	0	485	05/25/2039	1FE
29372E-BF-4	EFF 142 A3 - ABS		05/01/2018	Paydown		461,010	461,010	460,870	461,005	0	5	0	5	0	461,010	0	0	0	2,980	03/20/2020	1FE
3137G0-CU-1	STACR 14DN4 M3 - CMO		05/01/2018	VARIOUS		582,254	522,347	560,302	561,610	0	141	0	141	0	562,340	0	19,914	19,914	(7,961)	10/25/2024	1
3137G0-DF-3	STACR 14HQ3 M3 - CMO		05/01/2018	VARIOUS		1,623,541	1,455,428	1,560,947	1,555,030	0	(1,178)	0	(1,178)	0	1,553,754	0	69,788	69,788	25,239	10/25/2024	1
3137G0-FF-1	STACR 15HQ2 M2 - CMO		06/25/2018	Paydown		28,005	28,005	28,719	28,789	0	(775)	0	(775)	0	28,005	0	0	0	442	05/25/2025	1
3137G0-HF-9	STACR 15HQA2 M2 - CMO		06/25/2018	Paydown		17,316	17,316	17,890	18,037	0	(708)	0	(708)	0	17,316	0	0	0	316	05/25/2028	1
3137G0-HT-9	STACR 16DNA1 M2 - CMO		06/25/2018	Paydown		16,154	16,154	16,830	16,680	0	(603)	0	(603)	0	16,154	0	0	0	503	07/25/2028	1
3137G0-KM-0	STACR 16DNA3 M2 - CMO		06/25/2018	Paydown		40,970	40,970	41,843	41,798	0	(873)	0	(873)	0	40,970	0	0	0	1,675	12/26/2028	1
3137G0-MC-0	STACR 17DNA1 M1 - CMO		06/25/2018	Paydown		13,397	13,397	13,428	13,530	0	(130)	0	(130)	0	13,397	0	0	0	137	07/25/2029	1
3137G0-NE-5	STACR 17HQA1 M2 - CMO		05/01/2018	Montgomery		1,095,625	1,000,000	1,000,000	1,000,000	0	0	0	0	0	1,000,000	0	95,625	95,625	(28,156)	08/27/2029	3
36253P-AE-2	GSMS 17GS6 XA - CMBS		06/01/2018	Direct		0	0	566	532	0	(513)	0	(513)	0	0	0	0	0	0	05/12/2050	1FE
363177-AH-9	GALXY 14R BR - CDO		05/15/2018	Paydown		2,000,000	2,000,000	2,002,420	0	0	(2,420)	0	(2,420)	0	2,000,000	0	0	0	18,733	11/15/2026	1FE
38021E-AA-2	GOAL 101 NTS - ABS		05/25/2018	Paydown		150,583	150,583	149,168	149,285	0	1,298	0	1,298	0	150,583	0	0	0	863	08/25/2048	1FE
39538W-FH-6	GPMF 06AR1 A1A - RMBS		06/25/2018	Paydown		24,446	24,446	23,743	0	0	703	0	703	0	24,446	0	0	0	24	02/25/2036	1FM
446438-RG-0	HUNTINGTON NATIONAL BANK		05/08/2018	TORONTO DOMINION BANK		268,763	270,000	269,573	269,895	0	30	0	30	0	269,925	0	(1,161)	(1,161)	3,614	04/01/2019	1FE
44923Q-AJ-3	HYUNDAI CAPITAL AMERICA	C	06/04/2018	TORONTO DOMINION BK		298,878	300,000	299,427	299,869	0	51	0	51	0	299,920	0	(1,042)	(1,042)	6,375	02/06/2019	2FE
45661E-AV-6	INDX 06AR4 A1A - RMBS		06/25/2018	Paydown		23,371	23,371	22,787	0	0	584	0	584	0	23,371	0	0	0	18	05/25/2046	1FM
50180L-AC-4	LBUBS 08C1 A2 - CMBS		06/11/2018	Paydown		5,108	5,108	5,874	5,282	0	(223)	0	(223)	0	5,108	0	0	0	848	04/15/2041	1FM
61766E-BF-1	MSBAM 16C29 XA - CMBS		06/01/2018	Direct		0	0	1,783	0	0	(1,683)	0	(1,683)	0	0	0	0	0	0	05/17/2049	1FE
63938E-AC-8	NAVSL 141 A3 - ABS		06/25/2018	Paydown		76,298	76,298	76,298	76,298	0	0	0	0	0	76,298	0	0	0	587	06/25/2031	1FE
64031Q-CH-2	NSLT 054A A3 - ABS		06/22/2018	Paydown		38,078	38,078	37,507	38,042	0	36	0	36	0	38,078	0	0	0	608	06/22/2026	1FE
64032K-AA-1	NSLT 173 A - ABS		06/25/2018	Paydown		83,170	83,170	83,170	83,170	0	0	0	0	0	83,170	0	0	0	760	02/25/2066	1FE
64033K-AA-0	NSLT 143 A - ABS		06/25/2018	Paydown		33,850	33,850	33,850	33,850	0	0	0	0	0	33,850	0	0	0	252	06/25/2041	1FE
69338Y-AA-1	PHEAA 121 NTS - ABS		06/25/2018	Paydown		126,946	126,946	126,669	0	0	278	0	278	0	126,946	0	0	0	458	05/25/2027	1FE
69700A-AA-3	PSTAT 171 A1 - CDO	C	04/15/2018	Paydown		328,834	328,834	328,834	328,834	0	0	0	0	0	328,834	0	0	0	2,669	10/15/2025	1FE
760759-AL-4	REPUBLIC SERVICES INC		05/15/2018	Maturity @ 100.00		425,000	425,000	454,998	427,725	0	(2,725)	0	(2,725)	0	425,000	0	0	0	8,075	05/15/2018	2FE
78442G-KM-7	SLMA 0314 A5 - ABS		04/25/2018	Paydown		33,306	33,306	32,890	33,197	0	109	0	109	0	33,306	0	0	0	191	01/25/2023	1FE
78442G-LH-7	SLMA 043 A5 - ABS		04/25/2018	Paydown		79,757	79,757	79,508	79,669	0	88	0	88	0	79,757	0	0	0	357	07/25/2023	1FE
78442G-LX-2	SLMA 045 A5 - ABS		04/25/2018	Paydown		198,107	198,107	199,221	198,197	0	(90)	0	(90)	0	198,107	0	0	0	3,324	10/25/2023	1FE

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22
										Change In Book/Adjusted Carrying Value											
CUSIP Ident-ification	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog-nized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received DuringYear	Stated Con-tractual Maturity Date	NAIC Desig-nation or Market In-dicator (a)
78447A-AA-2	SLMA 123 A - ABS		06/25/2018	Paydown		19,377	19,377	19,377	19,377	0	0	0	0	0	19,377	0	0	0	150	12/26/2025	1FE
80705X-AA-5	SCHOL 13A A - ABS		06/28/2018	Paydown		55,290	55,290	55,161	55,190	0	100	0	100	0	55,290	0	0	0	479	01/30/2045	1FE
81881V-AQ-8	SHACK 145R AR - CDO		05/07/2018	Paydown		1,550,000	1,550,000	1,550,000	1,550,000	0	0	0	0	0	1,550,000	0	0	0	21,270	05/07/2026	1FE
87165L-AF-8	SYNCT 151 A - ABS		06/04/2018	GOLDMAN SACHS		890,859	900,000	899,821	899,917	0	16	0	16	0	899,933	0	(9,074)	(9,074)	10,132	03/15/2023	1FE
887315-AY-5	HISTORIC TW INC		06/15/2018	Maturity @ 100.00		675,000	675,000	805,779	690,115	0	(15,115)	0	(15,115)	0	675,000	0	0	0	23,203	06/15/2018	2FE
90270Y-AC-3	UBSBB 13C5 XA - CMBS		06/01/2018	Direct		0	0	2,448	2,185	0	(2,032)	0	(2,032)	0	0	0	0	0	0	03/12/2046	1FE
90276C-AF-8	UBSCM 17C2 XA - CMBS		06/01/2018	Direct		0	0	2,931	2,820	0	(2,722)	0	(2,722)	0	0	0	0	0	0	08/17/2050	1FE
92343V-BR-4	VERIZON COMMUNICATIONS INC		06/21/2018	Unknown		3,380,677	3,175,000	3,467,619	1,405,496	0	(15,664)	0	(15,664)	0	3,407,238	0	(26,561)	(26,561)	168,963	09/15/2023	2FE
92343V-EQ-3	VERIZON COMMUNICATIONS INC		06/21/2018	Not Available		682	682	673	0	0	0	0	0	0	673	0	9	9	0	09/21/2028	2FE
92916X-AA-5	INGIM 133R A1R - CDO		04/18/2018	Paydown		74,994	74,994	74,994	74,994	0	0	0	0	0	74,994	0	0	0	461	01/20/2026	1FE
92922F-J4-1	WAMU 05AR6 2B2 - CMO/RMBS		06/25/2018	Paydown		9,328	9,328	9,200	0	0	128	0	128	0	9,328	0	0	0	17	04/25/2045	3AM
95001M-AH-3	WFCM 17C38 XA - CMBS		06/01/2018	Direct		0	0	1,787	1,702	0	(1,643)	0	(1,643)	0	0	0	0	0	0	07/15/2050	1FE
G2203E-AA-1	CIFC 133 D - CDO		04/06/2018	Paydown		1,000,000	1,000,000	1,004,397	997,230	6,979	(4,209)	0	2,770	0	1,000,000	0	0	0	28,609	10/24/2025	3AM
3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						29,664,494	29,127,182	29,746,549	23,200,467	25,161	(109,325)	0	(84,164)	0	29,456,926	0	171,568	171,568	653,855	XXX	XXX
8399997. Total - Bonds - Part 4						52,742,660	50,659,776	53,399,795	41,383,072	25,161	(404,458)	0	(379,297)	0	52,288,593	0	418,068	418,068	1,123,047	XXX	XXX
8399998. Total - Bonds - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
8399999. Total - Bonds						52,742,660	50,659,776	53,399,795	41,383,072	25,161	(404,458)	0	(379,297)	0	52,288,593	0	418,068	418,068	1,123,047	XXX	XXX
8999997. Total - Preferred Stocks - Part 4						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
8999998. Total - Preferred Stocks - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
8999999. Total - Preferred Stocks						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
31338@-10-6	FEDERAL HOME LOAN BANK OF PITTSBURGH		04/04/2018	FEDERAL HOME LOAN BANK OF PITTSBURGH		20,200		20,200	20,200	0	0	0	0	0	0	0	0	0	380		V
9099999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated)						20,200	XXX	20,200	20,200	0	0	0	0	0	0	0	0	0	380	XXX	XXX
9799997. Total - Common Stocks - Part 4						20,200	XXX	20,200	20,200	0	0	0	0	0	0	0	0	0	380	XXX	XXX
9799998. Total - Common Stocks - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
9799999. Total - Common Stocks						20,200	XXX	20,200	20,200	0	0	0	0	0	0	0	0	0	380	XXX	XXX
9899999. Total - Preferred and Common Stocks						20,200	XXX	20,200	20,200	0	0	0	0	0	0	0	0	0	380	XXX	XXX
9999999 - Totals						52,762,860	XXX	53,419,995	41,403,272	25,161	(404,458)	0	(379,297)	0	52,288,593	0	418,068	418,068	1,123,427	XXX	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open

NONE

Schedule DB - Part B - Section 1 - Futures Contracts Open

NONE

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

NONE

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open

NONE

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By

NONE

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To

NONE

Schedule DL - Part 1 - Reinvested Collateral Assets Owned

NONE

Schedule DL - Part 2 - Reinvested Collateral Assets Owned

NONE

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1		2	3	4	5	Book Balance at End of Each Month During Current Quarter			9
						6	7	8	
Depository		Code	Rate of Interest	Amount of Interest Received During Current Quarter	Amount of Interest Accrued at Current Statement Date	First Month	Second Month	Third Month	*
BB&T	North Carolina	0	0.000	0	0	11,844,242	4,352,119	3,164,101	XXX
BB&T	North Carolina	0	0.010	0	0	8,761	8,761	8,761	XXX
TD Bank	New Jersey	0	0.100	160	0	639,731	639,785	639,838	XXX
U.S. Bank	Ohio	0	1.200	29,581	0	10,075,530	10,085,597	10,096,010	XXX
Citizens Bank	Rhode Island	0	2.000	46,927	0	10,089,709	10,105,464	10,122,009	XXX
Huntington National Bank	Ohio	0	1.004	8,402	0	5,025,558	5,033,960	5,033,960	XXX
KeyBank	Ohio	0	1.310	16,289	0	5,023,204	5,028,753	5,034,129	XXX
Bank of New York Melon	New York	SD	0.000	0	0	1,500,000	1,500,000	1,500,000	XXX
0199998. Deposits in ... 8 depositories that do not exceed the allowable limit in any one depository (See instructions) - Open Depositories		XXX	XXX	11	0	564,370	518,965	148,385	XXX
0199999. Totals - Open Depositories		XXX	XXX	101,370	0	44,771,105	37,273,404	35,747,193	XXX
0299998. Deposits in ... depositories that do not exceed the allowable limit in any one depository (See instructions) - Suspended Depositories		XXX	XXX						XXX
0299999. Totals - Suspended Depositories		XXX	XXX	0	0	0	0	0	XXX
0399999. Total Cash on Deposit		XXX	XXX	101,370	0	44,771,105	37,273,404	35,747,193	XXX
0499999. Cash in Company's Office		XXX	XXX	XXX	XXX				XXX
0599999. Total - Cash		XXX	XXX	101,370	0	44,771,105	37,273,404	35,747,193	XXX

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1 CUSIP	2 Description	3 Code	4 Date Acquired	5 Rate of Interest	6 Maturity Date	7 Book/Adjusted Carrying Value	8 Amount of Interest Due and Accrued	9 Amount Received During Year
0599999. Total - U.S. Government Bonds						0	0	0
1099999. Total - All Other Government Bonds						0	0	0
1799999. Total - U.S. States, Territories and Possessions Bonds						0	0	0
2499999. Total - U.S. Political Subdivisions Bonds						0	0	0
3199999. Total - U.S. Special Revenues Bonds						0	0	0
3899999. Total - Industrial and Miscellaneous (Unaffiliated) Bonds						0	0	0
4899999. Total - Hybrid Securities						0	0	0
5599999. Total - Parent, Subsidiaries and Affiliates Bonds						0	0	0
6099999. Subtotal - SVO Identified Funds						0	0	0
7799999. Total - Issuer Obligations						0	0	0
7899999. Total - Residential Mortgage-Backed Securities						0	0	0
7999999. Total - Commercial Mortgage-Backed Securities						0	0	0
8099999. Total - Other Loan-Backed and Structured Securities						0	0	0
8199999. Total - SVO Identified Funds						0	0	0
8399999. Total Bonds						0	0	0
665278-70-1	NORTHERN INST:US GS;SHS		06/29/2018	1.740	XXX	62,932,860	82,264	1,295
8599999. Subtotal - Exempt Money Market Mutual Funds - as Identified by the SVO						62,932,860	82,264	1,295
09248U-45-2	BLKRK LQ:TREAS;ADMN		06/04/2018	1.610	XXX	3,341,341	4,590	9,537
665279-20-4	NORTHERN INST:PRIME;SH		06/07/2018	2.070	XXX	97,524,155	173,381	342,242
8699999. Subtotal - All Other Money Market Mutual Funds						100,865,496	177,971	351,778
8899999 - Total Cash Equivalents						163,798,356	260,235	353,074