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PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

QUARTERLY STATEMENT

AS OF SEPTEMBER 30, 2018

OF THE CONDITION AND AFFAIRS OF THE

ESSENT GUARANTY, INC.

NAIC Group Code 4694 (Current) 4694 (Prior) NAIC Company Code 13634 Employer's ID Number 26-3728115

Organized under the Laws of Pennsylvania, State of Domicile or Port of Entry PA

Country of Domicile United States of America

Incorporated/Organized 11/14/2008 Commenced Business 07/09/2009

Statutory Home Office Two Radnor Corporate Center - 100 Matsonford Rd., 3rd Floor (Street and Number), Radnor , PA, US 19087 (City or Town, State, Country and Zip Code)

Main Administrative Office Two Radnor Corporate Center - 100 Matsonford Rd., 3rd Floor (Street and Number)

Radnor , PA, US 19087 (City or Town, State, Country and Zip Code), 877-673-8190 (Area Code) (Telephone Number)

Mail Address Two Radnor Corporate Center - 100 Matsonford Rd., 3rd Floor (Street and Number or P.O. Box), Radnor , PA, US 19087 (City or Town, State, Country and Zip Code)

Primary Location of Books and Records Two Radnor Corporate Center - 100 Matsonford Rd., 3rd Floor (Street and Number)

Radnor , PA, US 19087 (City or Town, State, Country and Zip Code), 877-673-8190 (Area Code) (Telephone Number)

Internet Website Address www.essent.us

Statutory Statement Contact David Weinstock (Name), 610-230-0569 (Area Code) (Telephone Number)

David.Weinstock@essent.us (E-mail Address), 610-386-2396 (FAX Number)

OFFICERS

President/CEO	Mark Anthony Casale	SVP/CFO	Lawrence Edmond McAlee Jr.
SVP/CLO/Secretary	Mary Lourdes Gibbons	SVP/COO	William Daniel Kaiser

OTHER

Anthony David Shore, VP/Assistant Secretary	Peter Aaron Simon, VP/Treasurer	David Bruce Weinstock, VP/CAO

DIRECTORS OR TRUSTEES

Mark Anthony Casale	Jane Patricia Chwick #	Robert Emil Glanville
Angela Louise Heise #	Roy James Kasmar	Allan Steven Levine
Douglas John Pauls		

State of Pennsylvania
County of Delaware SS:

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Mark Anthony Casale President/CEO	Mary Lourdes Gibbons SVP/CLO/Secretary	Lawrence Edmond McAlee Jr. SVP/CFO

Subscribed and sworn to before me this
9th day of November 2018

a. Is this an original filing? Yes [X] No [ ]
b. If no,
1. State the amendment number
2. Date filed
3. Number of pages attached

Denise Lynn Jones
Notary Public
05/05/2022

ASSETS

		Current Statement Date 1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 December 31 Prior Year Net Admitted Assets
1.	Bonds	1,836,347,944		1,836,347,944	1,496,339,281
2.	Stocks:				
	2.1 Preferred stocks			0	0
	2.2 Common stocks	523,922	265,022	258,900	279,100
3.	Mortgage loans on real estate:				
	3.1 First liens			0	0
	3.2 Other than first liens			0	0
4.	Real estate:				
	4.1 Properties occupied by the company (less $ .... encumbrances)			0	0
	4.2 Properties held for the production of income (less $ .... encumbrances)			0	0
	4.3 Properties held for sale (less $ .... encumbrances)	1,298,570		1,298,570	826,037
5.	Cash ($ 40,840,755), cash equivalents ($ 59,269,728) and short-term investments ($ ....)	100,110,483		100,110,483	198,017,607
6.	Contract loans (including $ .... premium notes)			0	0
7.	Derivatives			0	0
8.	Other invested assets	24,379,085		24,379,085	0
9.	Receivables for securities	3,977		3,977	1,246
10.	Securities lending reinvested collateral assets			0	0
11.	Aggregate write-ins for invested assets	0	0	0	0
12.	Subtotals, cash and invested assets (Lines 1 to 11)	1,962,663,981	265,022	1,962,398,959	1,695,463,271
13.	Title plants less $ .... charged off (for Title insurers only)			0	0
14.	Investment income due and accrued	13,150,732		13,150,732	9,425,183
15.	Premiums and considerations:				
	15.1 Uncollected premiums and agents' balances in the course of collection	31,974,999		31,974,999	27,778,124
	15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including $ .... earned but unbilled premiums)			0	0
	15.3 Accrued retrospective premiums ($ ....) and contracts subject to redetermination ($ ....)			0	0
16.	Reinsurance:				
	16.1 Amounts recoverable from reinsurers			0	0
	16.2 Funds held by or deposited with reinsured companies			0	0
	16.3 Other amounts receivable under reinsurance contracts			0	0
17.	Amounts receivable relating to uninsured plans			0	0
18.1	Current federal and foreign income tax recoverable and interest thereon			0	517,152
18.2	Net deferred tax asset	29,644,079	7,199,629	22,444,450	21,877,456
19.	Guaranty funds receivable or on deposit			0	0
20.	Electronic data processing equipment and software	4,504,231	2,682,785	1,821,446	1,410,833
21.	Furniture and equipment, including health care delivery assets ($ ....)	2,573,074	2,573,074	0	0
22.	Net adjustment in assets and liabilities due to foreign exchange rates			0	0
23.	Receivables from parent, subsidiaries and affiliates	37,500		37,500	30,795
24.	Health care ($ ....) and other amounts receivable			0	0
25.	Aggregate write-ins for other than invested assets	6,787,908	6,714,342	73,566	98,479
26.	Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	2,051,336,504	19,434,852	2,031,901,652	1,756,601,293
27.	From Separate Accounts, Segregated Accounts and Protected Cell Accounts			0	0
28.	Total (Lines 26 and 27)	2,051,336,504	19,434,852	2,031,901,652	1,756,601,293
	DETAILS OF WRITE-INS				
1101.					
1102.					
1103.					
1198.	Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0
1199.	Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)	0	0	0	0
2501.	Prepaid expenses	6,714,342	6,714,342	0	0
2502.	Accounts receivable	73,566		73,566	98,479
2503.					
2598.	Summary of remaining write-ins for Line 25 from overflow page	0	0	0	0
2599.	Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	6,787,908	6,714,342	73,566	98,479

LIABILITIES, SURPLUS AND OTHER FUNDS

		1 Current Statement Date	2 December 31, Prior Year
1.	Losses (current accident year $ 18,479,425)	40,440,700	35,983,910
2.	Reinsurance payable on paid losses and loss adjustment expenses		0
3.	Loss adjustment expenses	714,431	593,033
4.	Commissions payable, contingent commissions and other similar charges		
5.	Other expenses (excluding taxes, licenses and fees)	34,015,303	32,916,321
6.	Taxes, licenses and fees (excluding federal and foreign income taxes)	2,023,547	3,447,672
7.1	Current federal and foreign income taxes (including $ on realized capital gains (losses))	94,017	0
7.2	Net deferred tax liability		
8.	Borrowed money $ and interest thereon $		
9.	Unearned premiums (after deducting unearned premiums for ceded reinsurance of $ 70,337,058 and including warranty reserves of $ and accrued accident and health experience rating refunds including $ for medical loss ratio rebate per the Public Health Service Act)	221,993,501	198,512,084
10.	Advance premium		
11.	Dividends declared and unpaid:		
	11.1 Stockholders		
	11.2 Policyholders		
12.	Ceded reinsurance premiums payable (net of ceding commissions)	29,446,920	26,358,261
13.	Funds held by company under reinsurance treaties		0
14.	Amounts withheld or retained by company for account of others		
15.	Remittances and items not allocated	127,971	587,285
16.	Provision for reinsurance (including $ certified)		
17.	Net adjustments in assets and liabilities due to foreign exchange rates		
18.	Drafts outstanding		
19.	Payable to parent, subsidiaries and affiliates	4,121,617	3,496,925
20.	Derivatives	0	0
21.	Payable for securities	13,098,050	14,999,329
22.	Payable for securities lending		
23.	Liability for amounts held under uninsured plans		
24.	Capital notes $ and interest thereon $		
25.	Aggregate write-ins for liabilities	853,422,233	678,700,634
26.	Total liabilities excluding protected cell liabilities (Lines 1 through 25)	1,199,498,290	995,595,454
27.	Protected cell liabilities		
28.	Total liabilities (Lines 26 and 27)	1,199,498,290	995,595,454
29.	Aggregate write-ins for special surplus funds	0	0
30.	Common capital stock	2,500,000	2,500,000
31.	Preferred capital stock		
32.	Aggregate write-ins for other than special surplus funds	0	0
33.	Surplus notes		
34.	Gross paid in and contributed surplus	702,810,000	687,810,000
35.	Unassigned funds (surplus)	127,093,362	70,695,839
36.	Less treasury stock, at cost:		
	36.1 shares common (value included in Line 30 $)		
	36.2 shares preferred (value included in Line 31 $)		
37.	Surplus as regards policyholders (Lines 29 to 35, less 36)	832,403,362	761,005,839
38.	Totals (Page 2, Line 28, Col. 3)	2,031,901,652	1,756,601,293
	DETAILS OF WRITE-INS		
2501.	Contingency reserve - Direct	1,054,179,806	822,499,957
2502.	Contingency reserve - Ceded	(200,757,573)	(143,799,323)
2503.			
2598.	Summary of remaining write-ins for Line 25 from overflow page	0	0
2599.	Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	853,422,233	678,700,634
2901.			
2902.			
2903.			
2998.	Summary of remaining write-ins for Line 29 from overflow page	0	0
2999.	Totals (Lines 2901 through 2903 plus 2998)(Line 29 above)	0	0
3201.			
3202.			
3203.			
3298.	Summary of remaining write-ins for Line 32 from overflow page	0	0
3299.	Totals (Lines 3201 through 3203 plus 3298)(Line 32 above)	0	0

STATEMENT OF INCOME

		1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
	UNDERWRITING INCOME			
1.	Premiums earned:			
	1.1 Direct (written $ 496,017,836)	463,359,699	367,305,287	509,287,217
	1.2 Assumed (written $)			0
	1.3 Ceded (written $ 123,093,220)	113,916,500	81,095,430	113,544,171
	1.4 Net (written $ 372,924,616)	349,443,199	286,209,857	395,743,046
	DEDUCTIONS:			
2.	Losses incurred (current accident year $ 18,892,019):			
	2.1 Direct	12,186,090	9,665,862	26,673,078
	2.2 Assumed			0
	2.3 Ceded	3,116,790	2,256,970	6,340,307
	2.4 Net	9,069,300	7,408,892	20,332,771
3.	Loss adjustment expenses incurred	281,483	74,835	414,525
4.	Other underwriting expenses incurred	81,116,895	80,572,395	107,323,627
5.	Aggregate write-ins for underwriting deductions	0	0	0
6.	Total underwriting deductions (Lines 2 through 5)	90,467,678	88,056,122	128,070,923
7.	Net income of protected cells			
8.	Net underwriting gain or (loss) (Line 1 minus Line 6 + Line 7)	258,975,521	198,153,735	267,672,123
	INVESTMENT INCOME			
9.	Net investment income earned	31,669,050	20,260,818	28,206,961
10.	Net realized capital gains (losses) less capital gains tax of $ 259,601	976,596	1,116,606	1,285,388
11.	Net investment gain (loss) (Lines 9 + 10)	32,645,646	21,377,424	29,492,349
	OTHER INCOME			
12.	Net gain or (loss) from agents' or premium balances charged off (amount recovered $ amount charged off $)	0	0	0
13.	Finance and service charges not included in premiums			
14.	Aggregate write-ins for miscellaneous income	813,921	952,995	1,223,195
15.	Total other income (Lines 12 through 14)	813,921	952,995	1,223,195
16.	Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	292,435,088	220,484,154	298,387,667
17.	Dividends to policyholders			
18.	Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	292,435,088	220,484,154	298,387,667
19.	Federal and foreign income taxes incurred	17,305,017	26,353,129	36,576,782
20.	Net income (Line 18 minus Line 19)(to Line 22)	275,130,071	194,131,025	261,810,885
	CAPITAL AND SURPLUS ACCOUNT			
21.	Surplus as regards policyholders, December 31 prior year	761,005,839	578,887,135	578,887,135
22.	Net income (from Line 20)	275,130,071	194,131,025	261,810,885
23.	Net transfers (to) from Protected Cell accounts			
24.	Change in net unrealized capital gains (losses) less capital gains tax of $	(231,198)	(12,065)	(53,566)
25.	Change in net unrealized foreign exchange capital gain (loss)			
26.	Change in net deferred income tax	868,290	5,327,866	(12,479,680)
27.	Change in nonadmitted assets	(4,648,040)	(808,163)	5,712,588
28.	Change in provision for reinsurance			0
29.	Change in surplus notes			
30.	Surplus (contributed to) withdrawn from protected cells			
31.	Cumulative effect of changes in accounting principles			
32.	Capital changes:			
	32.1 Paid in			
	32.2 Transferred from surplus (Stock Dividend)			
	32.3 Transferred to surplus			
33.	Surplus adjustments:			
	33.1 Paid in	15,000,000	50,000,000	125,000,000
	33.2 Transferred to capital (Stock Dividend)			
	33.3 Transferred from capital			
34.	Net remittances from or (to) Home Office			
35.	Dividends to stockholders	(40,000,000)		
36.	Change in treasury stock			0
37.	Aggregate write-ins for gains and losses in surplus	(174,721,600)	(143,104,928)	(197,871,523)
38.	Change in surplus as regards policyholders (Lines 22 through 37)	71,397,523	105,533,735	182,118,704
39.	Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	832,403,362	684,420,870	761,005,839
	DETAILS OF WRITE-INS			
0501.				
0502.				
0503.				
0598.	Summary of remaining write-ins for Line 5 from overflow page	0	0	0
0599.	Totals (Lines 0501 through 0503 plus 0598)(Line 5 above)	0	0	0
1401.	Service fee income	813,921	952,995	1,223,195
1402.				
1403.				
1498.	Summary of remaining write-ins for Line 14 from overflow page	0	0	0
1499.	Totals (Lines 1401 through 1403 plus 1498)(Line 14 above)	813,921	952,995	1,223,195
3701.	Increase in contingency reserves	(174,721,600)	(143,104,928)	(197,871,523)
3702.				
3703.				
3798.	Summary of remaining write-ins for Line 37 from overflow page	0	0	0
3799.	Totals (Lines 3701 through 3703 plus 3798)(Line 37 above)	(174,721,600)	(143,104,928)	(197,871,523)

CASH FLOW

		1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
	Cash from Operations			
1.	Premiums collected net of reinsurance	371,816,400	305,602,800	424,865,150
2.	Net investment income	36,520,143	25,459,009	35,518,389
3.	Miscellaneous income	832,129	955,285	1,234,547
4.	Total (Lines 1 to 3)	409,168,672	332,017,094	461,618,086
5.	Benefit and loss related payments	4,612,510	5,121,576	6,798,347
6.	Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts	0	0	0
7.	Commissions, expenses paid and aggregate write-ins for deductions	79,622,862	76,765,946	97,010,067
8.	Dividends paid to policyholders	0	0	0
9.	Federal and foreign income taxes paid (recovered) net of $ .... tax on capital gains (losses)	16,953,449	29,801,974	41,305,664
10.	Total (Lines 5 through 9)	101,188,821	111,689,496	145,114,078
11.	Net cash from operations (Line 4 minus Line 10)	307,979,851	220,327,598	316,504,008
	Cash from Investments			
12.	Proceeds from investments sold, matured or repaid:			
	12.1 Bonds	303,348,180	201,176,798	259,864,064
	12.2 Stocks	20,200	59,400	59,400
	12.3 Mortgage loans	0	0	0
	12.4 Real estate	1,444,097	800,169	1,499,239
	12.5 Other invested assets	121,848	0	0
	12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	0	0	0
	12.7 Miscellaneous proceeds	0	3,244,538	32,166
	12.8 Total investment proceeds (Lines 12.1 to 12.7)	304,934,325	205,280,905	261,454,869
13.	Cost of investments acquired (long-term only):			
	13.1 Bonds	650,895,704	370,424,034	555,226,415
	13.2 Stocks	0	0	0
	13.3 Mortgage loans	0	0	0
	13.4 Real estate	1,916,630	1,529,086	2,074,176
	13.5 Other invested assets	24,500,933	0	0
	13.6 Miscellaneous applications	1,904,010	0	0
	13.7 Total investments acquired (Lines 13.1 to 13.6)	679,217,277	371,953,120	557,300,591
14.	Net increase (or decrease) in contract loans and premium notes	0	0	0
15.	Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(374,282,952)	(166,672,215)	(295,845,722)
	Cash from Financing and Miscellaneous Sources			
16.	Cash provided (applied):			
	16.1 Surplus notes, capital notes	0	0	0
	16.2 Capital and paid in surplus, less treasury stock	15,000,000	50,000,000	125,000,000
	16.3 Borrowed funds	0	0	0
	16.4 Net deposits on deposit-type contracts and other insurance liabilities	0	0	0
	16.5 Dividends to stockholders	40,000,000	0	0
	16.6 Other cash provided (applied)	(6,604,023)	(4,195,943)	(4,133,078)
17.	Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)	(31,604,023)	45,804,057	120,866,922
	RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18.	Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	(97,907,124)	99,459,440	141,525,208
19.	Cash, cash equivalents and short-term investments:			
	19.1 Beginning of year	198,017,607	56,492,399	56,492,399
	19.2 End of period (Line 18 plus Line 19.1)	100,110,483	155,951,839	198,017,607

Note: Supplemental disclosures of cash flow information for non-cash transactions:

NOTES TO FINANCIAL STATEMENTS

1. **Summary of Significant Accounting Policies**

A. The financial statements of Essent Guaranty, Inc. ("the Company" or "Essent Guaranty") are presented on the basis of accounting practices prescribed or permitted by the Pennsylvania Insurance Department and the NAIC Accounting Practices and Procedures manual.

A reconciliation of the Company's net income and capital and surplus between NAIC statutory accounting practices and procedures and practices prescribed and permitted by the State of Pennsylvania is shown below:

	SSAP #	F/S Page	F/S Line #	2018	2017
NET INCOME					
(1) Essent Guaranty, Inc. state basis (Page 4, Line 20, Columns 1 & 3)	XXX	XXX	XXX	$ 275,130,071	$ 261,810,885
(2) State Prescribed Practices that increase/(decrease) NAIC SAP:				—	—
(3) State Permitted Practices that increase/(decrease) NAIC SAP:				—	—
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	$ 275,130,071	$ 261,810,885
SURPLUS					
(5) Essent Guaranty, Inc. state basis (Page 3, Line 37, Columns 1 & 2)	XXX	XXX	XXX	$ 832,403,362	$ 761,005,839
(6) State Prescribed Practices that increase/(decrease) NAIC SAP:				—	—
(7) State Permitted Practices that increase/(decrease) NAIC SAP:				—	—
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	$ 832,403,362	$ 761,005,839

B. No significant change from year-end 2017.

C. The Company uses the following accounting policies:

(1)-(5) No significant change from year-end 2017.

(6) Loan-backed securities are stated at amortized cost. The retrospective adjustment method is used to value these securities.

(7)-(13) No significant change from year-end 2017.

D. Management has not identified any issues to raise substantial doubt regarding the Company's ability to continue as a going concern.

2. **Accounting Changes and Correction of Errors**

No significant change from year-end 2017.

3. **Business Combinations and Goodwill**

No significant change from year-end 2017.

4. **Discontinued Operations**

No significant change from year-end 2017.

5. **Investments**

A. No significant change from year-end 2017.

B. No significant change from year-end 2017.

C. No significant change from year-end 2017.

D. Loan-Backed Securities

(1) The Company uses widely accepted models for prepayment assumptions in valuing mortgage-backed securities with inputs from major third party data providers.

(2) The Company has not recognized any other-than-temporary impairments on loan-backed securities.

(3) The Company has not recognized any other-than-temporary impairments on loan-backed securities.

NOTES TO FINANCIAL STATEMENTS

(4) All impaired loan-backed securities (fair value is less than cost or amortized cost) for which an other-than-temporary impairment has not been recognized in earnings as a realized loss:

The aggregate amount of unrealized losses:

1. Less than 12 months: $3,275,729
2. 12 Months or longer: $5,271,040

The aggregate related fair value of securities with unrealized losses:

1. Less than 12 months: $361,336,906
2. 12 Months or longer: $88,875,218

(5) In determining whether an impairment is other-than-temporary, the Company assesses its intent to sell these securities and whether it will be required to sell these securities before the recovery of their amortized cost basis. The decline in fair values of these investment securities is principally associated with the changes in the interest rate environment subsequent to their purchase.

E. The Company does not have any dollar repurchase agreement investments and/or securities lending transactions.

F. The Company does not have any repurchase agreements transactions accounted for as secured borrowings.

G. The Company does not have any reverse repurchase agreement transactions accounted for as secured borrowings.

H. The Company does not have any repurchase agreements transactions accounted for as a sale.

I. The Company does not have reserve repurchase agreements transactions accounted for as a sale.

J. No significant change from year-end 2017.

K. No significant change from year-end 2017.

L.

(1) Restricted Assets (Including Pledged)

	Gross (Admitted & Nonadmitted) Restricted						
	Current Year						
	1	2	3	4	5	6	7
Restricted Asset Category	Total General Account (G/A)	G/A Supporting Protected Cell Account Activity (a)	Total Protected Cell Account Restricted Assets	Protected Cell Account Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase/ (Decrease) (5 minus 6)
a. Subject to contractual obligation for which liability is not shown	$ 9,606,038	$ —	$ —	$ —	$ 9,606,038	$ —	$ 9,606,038
b. Collateral held under security lending agreements	—	—	—	—	—	—	—
c. Subject to repurchase agreements	—	—	—	—	—	—	—
d. Subject to reverse repurchase agreements	—	—	—	—	—	—	—
e. Subject to dollar repurchase agreements	—	—	—	—	—	—	—
f. Subject to dollar reverse repurchase agreements	—	—	—	—	—	—	—
g. Placed under option contracts	—	—	—	—	—	—	—
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock	—	—	—	—	—	—	—
i. FHLB capital stock	258,900	—	—	—	258,900	279,100	(20,200)
j. On deposit with states	7,718,909	—	—	—	7,718,909	7,724,586	(5,677)
k. On deposit with other regulatory bodies	—	—	—	—	—	—	—
l. Pledged as collateral to FHLB (including assets backing funding agreements)	—	—	—	—	—	—	—
m. Pledged as collateral not captured in other categories	—	—	—	—	—	—	—
n. Other restricted assets	—	—	—	—	—	—	—
o. Total Restricted Assets	$ 17,583,847	$ —	$ —	$ —	$ 17,583,847	$ 8,003,686	$ 9,580,161

(a) Subset of column 1

(b) Subset of column 2

NOTES TO FINANCIAL STATEMENTS

	Current Year			
			Percentage	
	8	9	10	11
Restricted Asset Category	Total Nonadmitted Restricted	Total Admitted Restricted (5 minus 8)	Gross (Admitted & Nonadmitted) Restricted to Total Assets (c)	Admitted Restricted to Total Admitted Assets (d)
a. Subject to contractual obligation for which liability is not shown	$ —	$ 9,606,038	0.5%	0.5%
b. Collateral held under security lending agreements	—	—	—%	—%
c. Subject to repurchase agreements	—	—	—%	—%
d. Subject to reverse repurchase agreements	—	—	—%	—%
e. Subject to dollar repurchase agreements	—	—	—%	—%
f. Subject to dollar reverse repurchase agreements	—	—	—%	—%
g. Placed under option contracts	—	—	—%	—%
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock	—	—	—%	—%
i. FHLB capital stock	—	258,900	0.0%	0.0%
j. On deposit with states	—	7,718,909	0.4%	0.4%
k. On deposit with other regulatory bodies	—	—	—%	—%
l. Pledged as collateral to FHLB (including assets backing funding agreements)	—	—	—%	—%
m. Pledged as collateral not captured in other categories	—	—	—%	—%
n. Other restricted assets	—	—	—%	—%
o. Total Restricted Assets	$ —	$ 17,583,847	0.9%	0.9%

(c) Column 5 divided by Asset Page, Column 1, Line 28

(d) Column 9 divided by Asset Page, Column 3, Line 28

(2) There are no assets pledged as collateral not captured in other categories.

(3) There are no other restricted assets.

(4) There are no assets received as collateral which have been reflected as assets within the financial statements.

M. The Company does not have any working capital finance investments.

N. The Company does not offset or net assets or liabilities associated with derivatives, repurchase and reverse repurchases, or securities borrowing and securities lending assets and liabilities.

O. No significant change from year-end 2017.

P. No significant change from year-end 2017.

Q. No significant change from year-end 2017.

R. No significant change from year-end 2017.

6. Joint Ventures, Partnerships and Limited Liability Companies

No significant change from year-end 2017.

7. Investment Income

No significant change from year-end 2017.

8. Derivative Instruments

The Company had no derivative instruments at September 30, 2018.

9. Income Taxes

No significant change from year-end 2017.

NOTES TO FINANCIAL STATEMENTS

10. Information concerning Parent, Subsidiaries, Affiliates, and Other Related Parties

A. - C. The Company and Essent Reinsurance Ltd, an affiliate, amended their quota share reinsurance agreement, to provide that any losses and ceded premiums payable under the existing quota share agreement be net of losses covered and ceded premiums paid in connection with any other ceded reinsurance that inures to the benefit of the Company. This amendment was effective March 22, 2018.

The Company and Essent Guaranty of PA, Inc., an affiliate, amended their quota share reinsurance agreement, to provide that any ceded premiums payable under the existing quota share agreement be net of ceded premiums paid in connection with any other ceded reinsurance that inures to the benefit of the Company. This amendment was effective March 22, 2018.

D. - N. No significant change from year-end 2017.

11. Debt

A. No significant change from year-end 2017.

B. FHLB (Federal Home Loan Bank) Agreements

(1) The Company is a member of the Federal Home Loan Bank (FHLB) of Pittsburgh. The Company has determined the estimated maximum borrowing capacity as $203,190,165. The Company calculated this amount as 10% of admitted assets as of September 30, 2018. However, the Company has chosen not to execute the necessary agreements to facilitate borrowings from the FHLB as of September 30, 2018.

(2) FHLB Capital Stock

a. Aggregate Totals

(1) Current Year

	1 Total 2 + 3	2 General Account	3 Protected Cell Accounts
(a) Membership Stock - Class A	—	—	—
(b) Membership Stock - Class B	$258,900	$258,900	—
(c) Activity Stock	—	—	—
(d) Excess Stock	—	—	—
(e) Aggregate Total (a+b+c+d)	$258,900	$258,900	—
(f) Actual or Estimated Borrowing Capacity as Determined by the Insurer	$203,190,165	XXX	XXX

(2) Prior Year-end

	1 Total 2 + 3	2 General Account	3 Protected Cell Accounts
(a) Membership Stock - Class A	—	—	—
(b) Membership Stock - Class B	$279,100	$279,100	—
(c) Activity Stock	—	—	—
(d) Excess Stock	—	—	—
(e) Aggregate Total I (a+b+c+d)	$279,100	$279,100	—
(f) Actual or Estimated Borrowing Capacity as Determined by the Insurer	$175,660,129	XXX	XXX

11B(2)a1(f) should be equal to or greater than 11B(4)a1(d)

11B(2)a2(f) should be equal to or greater than 11B(4)a2(d)

NOTES TO FINANCIAL STATEMENTS

b. Membership Stock (Class A and B) Eligible and Not Eligible for Redemption

Membership Stock	1 Current Year Total (2+3+4+5+6)	2 Not Eligible for Redemption	Eligible for Redemption 3 Less than 6 Months	4 6 months to Less Than 1 year	5 1 to Less Than 3 Years	6 3 to 5 Years
1. Class A	—	—	—	—	—	—
2. Class B	$258,900	$258,900	—	—	—	—

11B(2)b1 Current Year Total (Column 1) should equal 11B(2)a1(a) Total (Column 1)

11B(2)b2 Current Year Total (Column 1) should equal 11B(2)a1(b) Total (Column 1)

(3) The Company has not pledged any collateral to the FHLB as of September 30, 2018.

(4) The Company has not borrowed any funds from the FHLB as of September 30, 2018.

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A, B, C & D The Company has no defined benefit plans.

E. No significant change from year-end 2017.

F. No significant change from year-end 2017.

G. No significant change from year-end 2017.

H. No significant change from year-end 2017.

I. No significant change from year-end 2017.

13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

On May 29, 2018, the Company paid a $40 million dividend, in cash, to its parent, Essent US Holdings, Inc.

14. Liabilities, Contingencies and Assessments

No significant change from year-end 2017.

15. Leases

No significant change from year-end 2017.

16. Information About Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk

No significant change from year-end 2017.

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

The Company did not have any transfers of receivables reported as sales, transfer and servicing of financial assets, or wash sales.

18. Gain or Loss to the Reporting Entity from Uninsured A & H Plans and the Uninsured Portion of Partially Insured Plans

No significant change from year-end 2017.

19. Direct Premium Written by Managing General Agents/Third Party Administrators

No significant change from year-end 2017.

NOTES TO FINANCIAL STATEMENTS

20. Fair Value Measurements

A.

1) Fair value measurements as of September 30, 2018:

Assets at Fair Value

Description	Level 1	Level 2	Level 3	Total
Bonds				
Industrial & Miscellaneous	$ —	$ 11,524,346	$ —	$ 11,524,346
Total Bonds	—	11,524,346	—	11,524,346
Cash Equivalents				
Exempt Money Market Mutual Funds	3,356,038	—	—	3,356,038
Other Money Market Mutual Funds	55,913,690	—	—	55,913,690
Total Cash Equivalents	59,269,728	—	—	59,269,728
Total Assets at Fair Value	$ 59,269,728	$ 11,524,346	$ —	$ 70,794,074

2) Fair value measurements in Level 3 - None.

a) Level 3 gains or losses for the period recognized in income or surplus - None.

b) Level 3 purchases, sales, issues and settlements - None.

c) There were no transfers into or out of Level 3.

3) Transfers between all levels are recognized as of the end of the quarter in which the transfer occurs

4) The securities within Level 2 were fair valued using a third party pricing service.

5) There are no derivative assets or liabilities.

B. None.

C. Aggregate Fair Value of Financial Instruments

September 30, 2018

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	Level 1	Level 2	Level 3	Not Practicable (Carrying Value)
Financial Assets:						
Bonds	$ 1,806,393,199	$ 1,836,347,944	$ 260,973,529	$ 1,545,419,670	$ —	$ —
Cash equivalents	59,269,728	59,269,728	59,269,728	—	—	—
Common stocks	258,900	258,900	—	258,900	—	—

December 31, 2017

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	Level 1	Level 2	Level 3	Not Practicable (Carrying Value)
Financial Assets:						
Bonds	$ 1,502,215,836	$ 1,496,339,281	$ 325,562,873	$ 1,176,652,963	$ —	$ —
Cash equivalents	147,100,756	147,112,083	147,100,756	—	—	—
Common stocks	279,100	279,100	—	279,100	—	—

The following methods and assumptions were used in estimating fair values of financial instruments:

- Bonds, short-term investments and cash equivalents - Bonds, short-term investments and cash equivalents are valued using quoted market prices in active markets, when available, and classified as Level 1 of the fair value hierarchy. Investments are classified as Level 2 in the fair value hierarchy if quoted market prices are not available and fair values are estimated using quoted prices of similar securities or recently executed transactions for the securities. Pricing services are used for valuation of all investments.

- Common stocks - Common stocks are comprised solely of FHLB capital stock which must be held in connection with the Company’s FHLB membership. The price of FHLB capital stock cannot fluctuate, and all FHLB capital stock must be purchased, repurchased or transferred at its par value. Common stocks are classified as Level 2 in the fair value hierarchy as the carrying amount approximates the fair value.

D. None.

21. Other Items

A.-F. No significant change from year-end 2017.

NOTES TO FINANCIAL STATEMENTS

G. On March 22, 2018, Essent Guaranty entered into a fully collateralized reinsurance agreement with Radnor Re 2018-1 Ltd. ("Radnor Re"), an unaffiliated special purpose insurer domiciled in Bermuda, that provides for up to $424.4 million of aggregate excess-of-loss reinsurance coverage at inception for new defaults on a portfolio of mortgage insurance policies issued between January 1, 2017 and December 31, 2017. For the reinsurance coverage period, Essent Guaranty and its affiliates will retain the first layer of $224.7 million of aggregate losses, and Radnor Re will then provide second layer coverage up to the outstanding reinsurance coverage amount. Essent Guaranty and its affiliates retain losses in excess of the outstanding reinsurance coverage amount. The reinsurance premium due to Radnor Re is calculated by multiplying the outstanding reinsurance coverage amount at the beginning of a period by a coupon rate, which is the sum of one-month LIBOR plus a risk margin, and then subtracting actual investment income collected on the assets in the reinsurance trust during that period. The aggregate excess of loss reinsurance coverage decreases over a ten-year period as the underlying covered mortgages amortize. Essent Guaranty has rights to terminate the reinsurance agreement, which includes an option to terminate after five years from issuance. If the reinsurance agreement is not terminated after five years from issuance, the risk margin component of the reinsurance premium payable to Radnor Re increases by 50%. Radnor Re financed the coverage by issuing mortgage insurance-linked notes in an aggregate amount of $424.4 million to unaffiliated investors. The notes have ten-year legal maturities and are non-recourse to any assets of Essent Guaranty or its affiliates. The proceeds of the notes were deposited into a reinsurance trust for the benefit of Essent Guaranty that will be the source of reinsurance claim payments to Essent Guaranty and principal repayments on the mortgage insurance-linked notes.

Insurance-Linked Securities (ILS) Contracts:

	Number of Outstanding ILS Contacts	Aggregate Maximum Proceeds
Management of Risk Related To:		
(1) Directly Written Insurance Risks		
a. ILS Contracts as Issuer		$ —
b. ILS Contracts as Ceding Insurer	1	$ 424,412,000
c. ILS Contracts as Counterparty		$ —
(2) Assumed Insurance Risks		
a. ILS Contracts as Issuer		$ —
b. ILS Contracts as Ceding Insurer		$ —
c. ILS Contracts as Counterparty		$ —

22. Events Subsequent

In December 2014, Essent Guaranty became a member of the Federal Home Loan Bank of Pittsburgh (the “FHLBank”). In November 2018, Essent Guaranty entered into additional agreements with the FHLBank providing Essent Guaranty with secured borrowing capacity with the FHLBank. Such borrowings may be used by Essent Guaranty to provide supplemental liquidity. Essent Guaranty currently has no outstanding borrowings with the FHLBank.

The Company has considered subsequent events through November 9, 2018.

23. Reinsurance

No significant change from year-end 2017.

24. Retrospectively Rated Contracts & Contracts Subject to Redetermination

The Company does not have any retrospective rated contracts or contracts subject to redetermination.

25. Changes to Incurred Losses and LAE

Reserves as of December 31, 2017 were $36,576,943. For the period ended September 30, 2018, $4,305,940 was paid for incurred claims and claim adjustment expenses attributable to insured events of prior years. Reserves remaining for prior years are now $22,381,346 as a result of re-estimation of unpaid claims and claim adjustment expenses. Therefore, there has been a $9,889,657 favorable prior-year development during the period of December 31, 2017 to September 30, 2018. The decrease is generally the result of ongoing analysis of recent loss development trends including the impact of previously identified defaults that cured. Original estimates are increased or decreased as additional information becomes known regarding individual claims. The Company does not adjust premiums based on past claim activity.

26. Intercompany Pooling Arrangements

No significant change from year-end 2017.

27. Structured Settlements

No significant change from year-end 2017.

28. Healthcare Receivables

No significant change from year-end 2017.

29. Participating Policies

NOTES TO FINANCIAL STATEMENTS

No significant change from year-end 2017.

30. Premium Deficiency Reserve

No significant change from year-end 2017.

31. High Deductibles

No significant change from year-end 2017.

32. Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

No significant change from year-end 2017.

33. Asbestos/Environmental Reserves

No significant change from year-end 2017.

34. Subscriber Savings Accounts

No significant change from year-end 2017.

35. Multiple Peril Crop Insurance

No significant change from year-end 2017.

36. Financial Guaranty Insurance

The Company does not write financial guaranty insurance.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [ ] No [X]

1.2 If yes, has the report been filed with the domiciliary state? Yes [ ] No [ ]

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [ ] No [X]

2.2 If yes, date of change:

3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [X] No [ ]
If yes, complete Schedule Y, Parts 1 and 1A.

3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [ ] No [X]

3.3 If the response to 3.2 is yes, provide a brief description of those changes.

3.4 Is the reporting entity publicly traded or a member of a publicly traded group? Yes [X] No [ ]

3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group. 0001448893

4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [ ] No [X]

4.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes [ ] No [X] N/A [ ]
If yes, attach an explanation.

6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2013

6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2013

6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 04/24/2015

6.4 By what department or departments?
Pennsylvania Insurance Department

6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [ ] No [ ] N/A [X]

6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [ ] No [ ] N/A [X]

7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [ ] No [X]

7.2 If yes, give full information:

8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes [ ] No [X]

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [ ] No [X]

8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

GENERAL INTERROGATORIES

9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No [ ]
(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
(c) Compliance with applicable governmental laws, rules and regulations;
(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
(e) Accountability for adherence to the code.

9.11 If the response to 9.1 is No, please explain:

9.2 Has the code of ethics for senior managers been amended? Yes [ ] No [X]

9.21 If the response to 9.2 is Yes, provide information related to amendment(s).

9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [ ] No [X]

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [X] No [ ]

10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: $ 0

INVESTMENT

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes [ ] No [X]

11.2 If yes, give full and complete information relating thereto:

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: $

13. Amount of real estate and mortgages held in short-term investments: $

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes [X] No [ ]

14.2 If yes, please complete the following:

		1 Prior Year-End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
14.21	Bonds	$ 0	$
14.22	Preferred Stock	$ 0	$
14.23	Common Stock	$ 267,177	$ 265,022
14.24	Short-Term Investments	$ 0	$
14.25	Mortgage Loans on Real Estate	$ 0	$
14.26	All Other	$ 0	$
14.27	Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)	$ 267,177	$ 265,022
14.28	Total Investment in Parent included in Lines 14.21 to 14.26 above	$	$

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes [ ] No [X]

15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [ ] No [ ]
If no, attach a description with this statement.

GENERAL INTERROGATORIES

16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:

16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2. $ 0
16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 $ 0
16.3 Total payable for securities lending reported on the liability page. $ 0

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No [ ]

17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
Northern Trust	50 South LaSalle Street, Chicago, Illinois 60603

17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes [ ] No [X]

17.4 If yes, give full information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["…that have access to the investment accounts"; "…handle securities"]

1 Name of Firm or Individual	2 Affiliation
Goldman Sachs Asset Management, L.P.	U
Wellington Management Company, LLP	U
Peter Aaron Simon	I

17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's assets? Yes [X] No [ ]

17.5098 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's assets? Yes [X] No [ ]

17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
107738	Goldman Sachs Asset Management, L.P.	CF5M58QA35CFPUX70H17	SEC	DS
106595	Wellington Management Company, LLP	549300YHP12TEZNLCX41	SEC	DS

18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? Yes [X] No [ ]

18.2 If no, list exceptions:

19. By self-designating 5*GI securities, the reporting entity is certifying the following elements for each self-designated 5*GI security:
   a. Documentation necessary to permit a full credit analysis of the security does not exist.
   b. Issuer or obligor is current on all contracted interest and principal payments.
   c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

Has the reporting entity self-designated 5*GI securities? Yes [ ] No [X]

GENERAL INTERROGATORIES

PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? Yes [ ] No [ ] N/A [X]
   If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? Yes [ ] No [X]
   If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? Yes [ ] No [X]

3.2 If yes, give full and complete information thereto.

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see Annual Statement Instructions pertaining to disclosure of discounting for definition of " tabular reserves") discounted at a rate of interest greater than zero? Yes [ ] No [X]

4.2 If yes, complete the following schedule:

			TOTAL DISCOUNT				DISCOUNT TAKEN DURING PERIOD			
1 Line of Business	2 Maximum Interest	3 Discount Rate	4 Unpaid Losses	5 Unpaid LAE	6 IBNR	7 TOTAL	8 Unpaid Losses	9 Unpaid LAE	10 IBNR	11 TOTAL
		TOTAL	0	0	0	0	0	0	0	0

5. Operating Percentages:

   5.1 A&H loss percent %

   5.2 A&H cost containment percent %

   5.3 A&H expense percent excluding cost containment expenses %

6.1 Do you act as a custodian for health savings accounts? Yes [ ] No [X]

6.2 If yes, please provide the amount of custodial funds held as of the reporting date $

6.3 Do you act as an administrator for health savings accounts? Yes [ ] No [X]

6.4 If yes, please provide the balance of the funds administered as of the reporting date $

7. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? Yes [X] No [ ]

7.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? Yes [ ] No [ ]

SCHEDULE F - CEDED REINSURANCE

Showing All New Reinsurers - Current Year to Date

1 NAIC Company Code	2 ID Number	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Type of Reinsurer	6 Certified Reinsurer Rating (1 through 6)	7 Effective Date of Certified Reinsurer Rating
00000	AA-3191366	Radnor Re 2018-1 Ltd.	BMU	Unauthorized		

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories

States, etc.	1 Active Status (a)	Direct Premiums Written 2 Current Year To Date	Direct Premiums Written 3 Prior Year To Date	Direct Losses Paid (Deducting Salvage) 4 Current Year To Date	Direct Losses Paid (Deducting Salvage) 5 Prior Year To Date	Direct Losses Unpaid 6 Current Year To Date	Direct Losses Unpaid 7 Prior Year To Date
1. Alabama AL	L	5,992,946	4,646,163	66,073	132,595	321,136	371,711
2. Alaska AK	L	2,219,306	1,754,725	180,053		396,587	176,783
3. Arizona AZ	L	16,574,304	13,247,374	94,855	269,298	854,443	695,120
4. Arkansas AR	L	7,718,129	6,225,525	241,875	184,934	701,938	435,711
5. California CA	L	42,768,560	36,243,405	170,230	63,077	6,945,944	4,060,640
6. Colorado CO	L	15,764,594	11,427,898	30,071	65,930	472,152	387,764
7. Connecticut CT	L	5,634,641	4,666,294	242,632	317,612	861,613	790,222
8. Delaware DE	L	1,699,762	1,262,153			133,657	61,274
9. District of Columbia DC	L	1,278,978	880,585			122,763	133,503
10. Florida FL	L	39,442,480	29,625,109	335,649	398,953	10,812,519	2,921,199
11. Georgia GA	L	17,466,495	13,746,807	144,906	121,767	1,527,047	915,970
12. Hawaii HI	L	1,356,942	1,110,791			323,307	81,594
13. Idaho ID	L	4,038,979	3,725,347		37,460	264,460	79,641
14. Illinois IL	L	18,345,376	14,465,672	756,504	596,513	1,695,050	1,431,195
15. Indiana IN	L	7,681,096	6,655,836		21,856	642,125	347,843
16. Iowa IA	L	3,334,427	2,667,414	16,941	127,959	386,795	239,020
17. Kansas KS	L	3,113,987	2,768,196	107,912		113,728	165,553
18. Kentucky KY	L	4,236,629	3,317,790		19,998	241,705	161,972
19. Louisiana LA	L	4,968,287	3,661,251	151,953	169,206	685,822	556,869
20. Maine ME	L	1,452,804	1,096,701			115,265	93,708
21. Maryland MD	L	13,287,493	10,236,409	300,326	194,754	1,245,080	878,730
22. Massachusetts MA	L	10,244,837	8,812,933	21,012		520,469	517,385
23. Michigan MI	L	13,168,455	10,693,691	66,668	103,270	771,799	566,158
24. Minnesota MN	L	13,680,150	11,732,047	160,206	79,493	520,152	655,168
25. Mississippi MS	L	1,958,850	1,610,064		51,358	156,334	115,500
26. Missouri MO	L	8,305,595	6,878,426	87,670	5,159	459,070	213,813
27. Montana MT	L	1,633,565	1,309,795	32,438	104,797	248,145	181,491
28. Nebraska NE	L	3,214,411	2,606,112	52,207	99,560	223,749	95,926
29. Nevada NV	L	8,134,802	6,068,041	51,171		481,613	406,534
30. New Hampshire NH	L	2,202,614	1,692,487	70,965		117,209	159,510
31. New Jersey NJ	L	17,317,658	13,126,791	216,368	68,132	1,762,366	1,151,879
32. New Mexico NM	L	2,795,730	2,362,091	65,469	208,782	153,068	120,769
33. New York NY	L	13,869,851	11,127,235	244,547	232,814	2,126,631	1,505,838
34. North Carolina NC	L	17,442,179	14,176,933	132,214	136,026	712,019	837,743
35. North Dakota ND	L	527,338	437,452		17,575	212,681	119,959
36. Ohio OH	L	15,930,341	12,433,901	60,156	357,827	1,342,644	792,791
37. Oklahoma OK	L	5,951,983	4,850,531	311,865	334,612	865,819	587,987
38. Oregon OR	L	8,347,968	7,090,371			364,249	413,737
39. Pennsylvania PA	L	15,408,886	12,088,774	267,986	169,045	1,170,173	968,079
40. Rhode Island RI	L	1,320,744	1,096,621	3,289		67,321	33,011
41. South Carolina SC	L	8,987,305	7,146,312	101,796	162,982	744,452	598,469
42. South Dakota SD	L	726,513	528,537		112,994	42,574	3,142
43. Tennessee TN	L	8,134,402	6,083,261	141,650	52,091	504,248	382,474
44. Texas TX	L	42,894,571	34,285,868	559,073	581,856	7,358,739	3,951,423
45. Utah UT	L	7,238,436	4,847,129		120,069	377,892	235,623
46. Vermont VT	L	654,379	460,941			138,370	37,487
47. Virginia VA	L	15,333,452	11,347,396	164,877	180,277	764,657	473,937
48. Washington WA	L	22,393,489	17,413,392	(20,571)	25,487	727,809	597,253
49. West Virginia WV	L	1,162,116	915,962	16,571	98,289	60,661	37,335
50. Wisconsin WI	L	7,786,136	6,120,192	185,144	121,885	519,174	345,578
51. Wyoming WY	L	874,865	791,825	14,794	8,688	44,421	108,723
52. American Samoa AS	N						
53. Guam GU	N						
54. Puerto Rico PR	N						
55. U.S. Virgin Islands VI	N						
56. Northern Mariana Islands MP	N						
57. Canada CAN	N						
58. Aggregate Other Alien OT	XXX	0	0	0	0	0	0
59. Totals	XXX	496,017,836	393,566,556	5,847,545	6,154,980	52,421,644	31,200,744
DETAILS OF WRITE-INS							
58001.	XXX						
58002.	XXX						
58003.	XXX						
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX	0	0	0	0	0	0
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX	0	0	0	0	0	0

(a) Active Status Counts:

L - Licensed or Chartered - Licensed Insurance carrier or domiciled RRG 51

E - Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile - see DSLI) 0

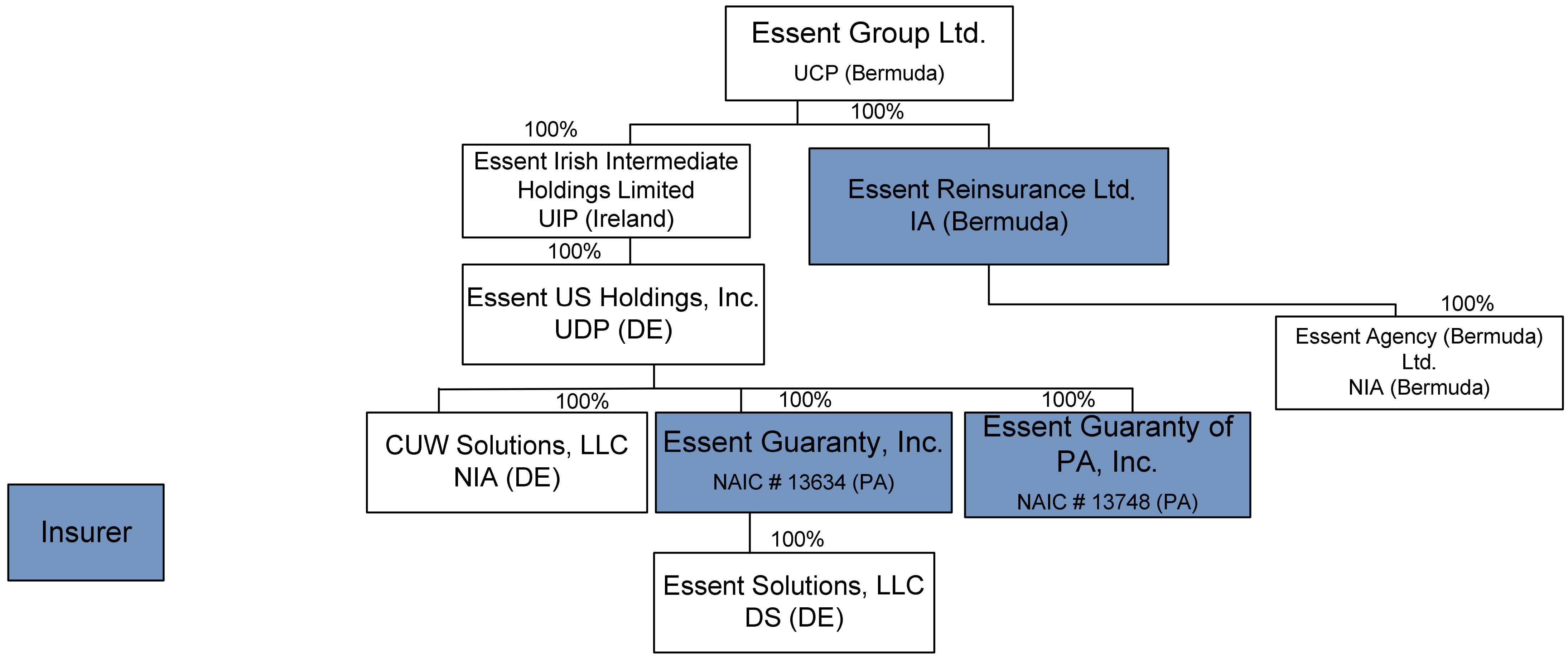
D - Domestic Surplus Lines Insurer (DSLI) - Reporting entities authorized to write surplus lines in the state of domicile 0

R - Registered - Non-domiciled RRGs 0

Q - Qualified - Qualified or accredited reinsurer 0

N - None of the above - Not allowed to write business in the state 6

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART



SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1 Group Code	2 Group Name	3 NAIC Company Code	4 ID Number	5 Federal RSSD	6 CIK	7 Name of Securities Exchange if Publicly Traded (U.S. or International)	8 Names of Parent, Subsidiaries Or Affiliates	9 Domiciliary Location	10 Relationship to Reporting Entity	11 Directly Controlled by (Name of Entity/Person)	12 Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	13 If Control is Ownership Provide Percentage	14 Ultimate Controlling Entity(ies)/Person(s)	15 Is an SCA Filing Required? (Y/N)	16 *
		00000	98-0673656		0001448893	New York Stock Exchange	Essent Group Ltd.	BMU	UIP					N	
		00000	98-0673657				Essent Reinsurance Ltd.	BMU	IA	Essent Group Ltd.	Ownership	100.000	Essent Group Ltd.	N	
		00000	98-1167480				Essent Irish Intermediate Holdings Limited	IRL	UIP	Essent Group Ltd.	Ownership	100.000	Essent Group Ltd.	N	
		00000	26-3414247				Essent US Holdings, Inc.	DE	UDP	Essent Irish Intermediate Holdings Limited	Ownership	100.000	Essent Group Ltd.	N	
4694	Essent Grp	13634	26-3728115				Essent Guaranty, Inc.	PA	RE	Essent US Holdings, Inc.	Ownership	100.000	Essent Group Ltd.	N	
4694	Essent Grp	13748	27-1440460				Essent Guaranty of PA, Inc.	PA	IA	Essent US Holdings, Inc.	Ownership	100.000	Essent Group Ltd.	N	
		00000	45-3478888				CUW Solutions, LLC	DE	NIA	Essent US Holdings, Inc.	Ownership	100.000	Essent Group Ltd.	N	
		00000	27-2881289				Essent Solutions, LLC	DE	DS	Essent Guaranty, Inc.	Ownership	100.000	Essent Group Ltd.	Y	
		00000	98-1340476				Essent Agency (Bermuda) Ltd.	BMU	NIA	Essent Reinsurance Ltd.	Ownership	100.000	Essent Group Ltd.	N	

Asterisk	Explanation

PART 1 - LOSS EXPERIENCE

	Line of Business	Current Year to Date 1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	4 Prior Year to Date Direct Loss Percentage
1.	Fire			0.0	0.0
2.	Allied Lines			0.0	0.0
3.	Farmowners multiple peril			0.0	0.0
4.	Homeowners multiple peril			0.0	0.0
5.	Commercial multiple peril			0.0	0.0
6.	Mortgage guaranty	463,359,699	12,186,090	2.6	2.6
8.	Ocean marine			0.0	0.0
9.	Inland marine			0.0	0.0
10.	Financial guaranty			0.0	0.0
11.1	Medical professional liability - occurrence			0.0	0.0
11.2	Medical professional liability - claims-made			0.0	0.0
12.	Earthquake			0.0	0.0
13.	Group accident and health			0.0	0.0
14.	Credit accident and health			0.0	0.0
15.	Other accident and health			0.0	0.0
16.	Workers' compensation			0.0	0.0
17.1	Other liability - occurrence			0.0	0.0
17.2	Other liability - claims-made			0.0	0.0
17.3	Excess workers' compensation			0.0	0.0
18.1	Products liability - occurrence			0.0	0.0
18.2	Products liability - claims-made			0.0	0.0
19.1,19.2	Private passenger auto liability			0.0	0.0
19.3,19.4	Commercial auto liability			0.0	0.0
21.	Auto physical damage			0.0	0.0
22.	Aircraft (all perils)			0.0	0.0
23.	Fidelity			0.0	0.0
24.	Surety			0.0	0.0
26.	Burglary and theft			0.0	0.0
27.	Boiler and machinery			0.0	0.0
28.	Credit			0.0	0.0
29.	International			0.0	0.0
30.	Warranty			0.0	0.0
31.	Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX	XXX
32.	Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX	XXX
33.	Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business	0	0	0.0	0.0
35.	Totals	463,359,699	12,186,090	2.6	2.6
	DETAILS OF WRITE-INS				
3401.					
3402.					
3403.					
3498.	Summary of remaining write-ins for Line 34 from overflow page	0	0	0.0	0.0
3499.	Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)	0	0	0.0	0.0

PART 2 - DIRECT PREMIUMS WRITTEN

	Line of Business	1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
1.	Fire	0		
2.	Allied Lines	0		
3.	Farmowners multiple peril	0		
4.	Homeowners multiple peril	0		
5.	Commercial multiple peril	0		
6.	Mortgage guaranty	171,492,243	496,017,836	393,566,556
8.	Ocean marine	0		
9.	Inland marine	0		
10.	Financial guaranty	0		
11.1	Medical professional liability - occurrence	0		
11.2	Medical professional liability - claims-made	0		
12.	Earthquake	0		
13.	Group accident and health	0		
14.	Credit accident and health	0		
15.	Other accident and health	0		
16.	Workers' compensation	0		
17.1	Other liability - occurrence	0		
17.2	Other liability - claims-made	0		
17.3	Excess workers' compensation	0		
18.1	Products liability - occurrence	0		
18.2	Products liability - claims-made	0		
19.1,19.2	Private passenger auto liability	0		
19.3,19.4	Commercial auto liability	0		
21.	Auto physical damage	0		
22.	Aircraft (all perils)	0		
23.	Fidelity	0		
24.	Surety	0		
26.	Burglary and theft	0		
27.	Boiler and machinery	0		
28.	Credit	0		
29.	International	0		
30.	Warranty	0		
31.	Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX
32.	Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX
33.	Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business	0	0	0
35.	Totals	171,492,243	496,017,836	393,566,556
	DETAILS OF WRITE-INS			
3401.				
3402.				
3403.				
3498.	Summary of remaining write-ins for Line 34 from overflow page	0	0	0
3499.	Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)	0	0	0

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

	1	2	3	4	5	6	7	8	9	10	11	12	13
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (Cols. 1+2)	2018 Loss and LAE Payments on Claims Reported as of Prior Year-End	2018 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2018 Loss and LAE Payments (Cols. 4+5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols.7+8+9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols.4+7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5+8+9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11+12)
1. 2015 + Prior	1,814	135	1,949	643		643	770		58	828	(401)	(77)	(478)
2. 2016	5,331	395	5,726	1,365		1,365	2,354		177	2,531	(1,612)	(218)	(1,830)
3. Subtotals 2016 + Prior	7,145	530	7,675	2,008	0	2,008	3,124	0	235	3,359	(2,013)	(295)	(2,308)
4. 2017	26,921	1,981	28,902	2,298		2,298	17,722		1,300	19,022	(6,901)	(681)	(7,582)
5. Subtotals 2017 + Prior	34,066	2,511	36,577	4,306	0	4,306	20,846	0	1,535	22,381	(8,914)	(976)	(9,890)
6. 2018	XXX	XXX	XXX	XXX	467	467	XXX	17,485	1,289	18,774	XXX	XXX	XXX
7. Totals	34,066	2,511	36,577	4,306	467	4,773	20,846	17,485	2,824	41,155	(8,914)	(976)	(9,890)
8. Prior Year-End Surplus As Regards Policyholders	761,006										Col. 11, Line 7 As % of Col. 1 Line 7	Col. 12, Line 7 As % of Col. 2 Line 7	Col. 13, Line 7 As % of Col. 3 Line 7
											1. (26.2)	2. (38.9)	3. (27.0)
													Col. 13, Line 7 As a % of Col. 1 Line 8
													4. (1.3)

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

		Response
1.	Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2.	Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	NO
3.	Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
4.	Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO

Explanations:

1.

2.

3.

4.

Bar Codes:

1. Trusteed Surplus Statement [Document Identifier 490] — 1 3 6 3 4 2 0 1 8 4 9 0 0 0 0 0 3
2. Supplement A to Schedule T [Document Identifier 455] — 1 3 6 3 4 2 0 1 8 4 5 5 0 0 0 0 3
3. Medicare Part D Coverage Supplement [Document Identifier 365] — 1 3 6 3 4 2 0 1 8 3 6 5 0 0 0 0 3
4. Director and Officer Supplement [Document Identifier 505] — 1 3 6 3 4 2 0 1 8 5 0 5 0 0 0 0 3

OVERFLOW PAGE FOR WRITE-INS

NONE

SCHEDULE A - VERIFICATION

Real Estate

		1 Year to Date	2 Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year	826,037	251,100
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition	1,916,630	2,074,176
	2.2 Additional investment made after acquisition		0
3.	Current year change in encumbrances		0
4.	Total gain (loss) on disposals	28,980	61,325
5.	Deduct amounts received on disposals	1,473,077	1,560,564
6.	Total foreign exchange change in book/adjusted carrying value		0
7.	Deduct current year's other than temporary impairment recognized		0
8.	Deduct current year's depreciation		0
9.	Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)	1,298,570	826,037
10.	Deduct total nonadmitted amounts		0
11.	Statement value at end of current period (Line 9 minus Line 10)	1,298,570	826,037

SCHEDULE B - VERIFICATION

Mortgage Loans

NONE

		1 Year to Date	2 Prior Year Ended December 31
1.	Book value/recorded investment excluding accrued interest, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition		
	2.2 Additional investment made after acquisition		
3.	Capitalized deferred interest and other		
4.	Accrual of discount		
5.	Unrealized valuation increase (decrease)		
6.	Total gain (loss) on disposals		
7.	Deduct amounts received on disposals		
8.	Deduct amortization of premium and mortgage interest points and commitment fees		
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest		
10.	Deduct current year's other than temporary impairment recognized		
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12.	Total valuation allowance		
13.	Subtotal (Line 11 plus Line 12)		
14.	Deduct total nonadmitted amounts		
15.	Statement value at end of current period (Line 13 minus Line 14)		

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

		1 Year to Date	2 Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year	0	
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition	24,500,933	
	2.2 Additional investment made after acquisition		
3.	Capitalized deferred interest and other		
4.	Accrual of discount		
5.	Unrealized valuation increase (decrease)		
6.	Total gain (loss) on disposals		
7.	Deduct amounts received on disposals	121,848	
8.	Deduct amortization of premium and depreciation		
9.	Total foreign exchange change in book/adjusted carrying value		
10.	Deduct current year's other than temporary impairment recognized		
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	24,379,085	0
12.	Deduct total nonadmitted amounts		
13.	Statement value at end of current period (Line 11 minus Line 12)	24,379,085	0

SCHEDULE D - VERIFICATION

Bonds and Stocks

		1 Year to Date	2 Prior Year Ended December 31
1.	Book/adjusted carrying value of bonds and stocks, December 31 of prior year	1,496,885,558	1,208,821,716
2.	Cost of bonds and stocks acquired	650,895,704	555,226,415
3.	Accrual of discount	506,710	466,744
4.	Unrealized valuation increase (decrease)	(232,258)	(53,566)
5.	Total gain (loss) on disposals	1,203,154	1,978,773
6.	Deduct consideration for bonds and stocks disposed of	303,415,639	259,923,464
7.	Deduct amortization of premium	9,018,622	9,630,140
8.	Total foreign exchange change in book/adjusted carrying value		
9.	Deduct current year's other than temporary impairment recognized		920
10.	Total investment income recognized as a result of prepayment penalties and/or acceleration fees	47,259	0
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	1,836,871,866	1,496,885,558
12.	Deduct total nonadmitted amounts	265,022	267,177
13.	Statement value at end of current period (Line 11 minus Line 12)	1,836,606,844	1,496,618,381

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a)	1,367,035,544	226,584,606	64,756,546	(1,033,594)	1,230,299,848	1,367,035,544	1,527,830,010	1,278,270,031
2. NAIC 2 (a)	265,138,194	37,240,086	10,740,210	(911,367)	235,453,010	265,138,194	290,726,703	214,222,689
3. NAIC 3 (a)	8,752,465	1,251,844	1,518,777	(972,854)	9,034,973	8,752,465	7,512,678	14,368,363
4. NAIC 4 (a)	0	1,249,400			1,975,131	0	1,249,400	4,477,528
5. NAIC 5 (a)	8,757,991	407,147	371,986	117,450	271,899	8,757,991	8,910,602	
6. NAIC 6 (a)	118,166	0	0	385	0	118,166	118,551	
7. Total Bonds	1,649,802,360	266,733,083	77,387,519	(2,799,980)	1,477,034,861	1,649,802,360	1,836,347,944	1,511,338,610
PREFERRED STOCK								
8. NAIC 1	0				0	0	0	0
9. NAIC 2	0				0	0	0	0
10. NAIC 3	0				0	0	0	0
11. NAIC 4	0				0	0	0	0
12. NAIC 5	0				0	0	0	0
13. NAIC 6	0				0	0	0	0
14. Total Preferred Stock	0	0	0	0	0	0	0	0
15. Total Bonds and Preferred Stock	1,649,802,360	266,733,083	77,387,519	(2,799,980)	1,477,034,861	1,649,802,360	1,836,347,944	1,511,338,610

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:

NAIC 1 $; NAIC 2 $; NAIC 3 $ NAIC 4 $; NAIC 5 $; NAIC 6 $

SCHEDULE DA - PART 1

Short-Term Investments

	1 Book/Adjusted Carrying Value	2 Par Value	3 Actual Cost	4 Interest Collected Year-to-Date	5 Paid for Accrued Interest Year-to-Date
9199999 Totals		XXX			

NONE

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	0	27,830,204
2. Cost of short-term investments acquired		(641)
3. Accrual of discount		
4. Unrealized valuation increase (decrease)		
5. Total gain (loss) on disposals		
6. Deduct consideration received on disposals		27,829,563
7. Deduct amortization of premium		
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	0	0
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	0	0

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

N O N E

Schedule DB - Part B - Verification - Futures Contracts

N O N E

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

N O N E

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of Derivatives

N O N E

SCHEDULE E - PART 2 - VERIFICATION

(Cash Equivalents)

		1 Year To Date	2 Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year	147,112,083	14,999,400
2.	Cost of cash equivalents acquired	1,886,800,149	1,051,997,924
3.	Accrual of discount	4,141	16,508
4.	Unrealized valuation increase (decrease)	1,060	0
5.	Total gain (loss) on disposals	33,043	(333)
6.	Deduct consideration received on disposals	1,974,680,748	919,901,416
7.	Deduct amortization of premium		
8.	Total foreign exchange change in book/adjusted carrying value		
9.	Deduct current year's other than temporary impairment recognized		
10.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	59,269,728	147,112,083
11.	Deduct total nonadmitted amounts		
12.	Statement value at end of current period (Line 10 minus Line 11)	59,269,728	147,112,083

SCHEDULE A - PART 2

Showing All Real Estate ACQUIRED AND ADDITIONS MADE During the Current Quarter

1	Location		4	5	6	7	8	9
	2	3						
Description of Property	City	State	Date Acquired	Name of Vendor	Actual Cost at Time of Acquisition	Amount of Encumbrances	Book/Adjusted Carrying Value Less Encumbrances	Additional Investment Made After Acquisition
432 FLORA DRIVE	SPRING CREEK	NV	08/28/2018	FANNIEMAE	272,090		272,090	
5919 FM 673	BEEVILLE	TX	08/29/2018	FANNIEMAE	374,010		374,010	
310 N HONEY LAKE RD	BURLINGTON	WI	09/18/2018	FANNIEMAE	345,800		345,800	
0199999. Acquired by Purchase					991,900	0	991,900	0
0399999 - Totals					991,900	0	991,900	0

SCHEDULE A - PART 3

Showing All Real Estate DISPOSED During the Quarter, Including Payments During the Final Year on "Sales Under Contract"

1	Location		4	5	6	7	8	Change in Book/Adjusted Carrying Value Less Encumbrances					14	15	16	17	18	19	20
	2	3						9	10	11	12	13							
Description of Property	City	State	Disposal Date	Name of Purchaser	Actual Cost	Expended for Additions, Permanent Improve-ments and Changes in Encum-brances	Book/ Adjusted Carrying Value Less Encum-brances Prior Year	Current Year's Depre-ciation	Current Year's Other Than Temporary Impairment Recognized	Current Year's Change in Encum-brances	Total Change in Book/ Adjusted Carrying Value (11-9-10)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value Less Encum-brances on Disposal	Amounts Received During Year	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Gross Income Earned Less Interest Incurred on Encum-brances	Taxes, Repairs and Expenses Incurred
13126 N TANNER ROBERT DR	ORO VALLEY	AZ	07/26/2018	WENDY HARDY AND JAMES HARDY JR	244,050						0			255,968		11,918	11,918		2,419
34W610 ROOSEVELT AVE UNIT C	SAINT CHARLES	IL	08/31/2018	KRZYSZTOF OPALKA AND ANNA OPALKA	202,020						0			202,160		140	140		13,817
0199999. Property Disposed					446,070	0	0	0	0	0	0	0	0	458,128	0	12,058	12,058	0	16,236
0399999 - Totals					446,070	0	0	0	0	0	0	0	0	458,128	0	12,058	12,058	0	16,236

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made

N O N E

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

N O N E

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

1	2	Location 3	Location 4	5	6	7	8	9	10	11	12	13
CUSIP Identification	Name or Description	City	State	Name of Vendor or General Partner	NAIC Designation	Date Originally Acquired	Type and Strategy	Actual Cost at Time of Acquisition	Additional Investment Made After Acquisition	Amount of Encumbrances	Commitment for Additional Investment	Percentage of Ownership
000000-00-0	Pretium Residential Real Estate Fund II, L.P.	New York	NY	Pretium Partners, LLC		07/13/2018		24,500,933			1,406,490	3.600
4299999. Any Other Class of Assets - Unaffiliated								24,500,933	0	0	1,406,490	XXX
4499999. Total - Unaffiliated								24,500,933	0	0	1,406,490	XXX
4599999. Total - Affiliated								0	0	0	0	XXX
4699999 - Totals								24,500,933	0	0	1,406,490	XXX

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1	2	Location 3	Location 4	5	6	7	8	Change in Book/Adjusted Carrying Value 9	10	11	12	13	14	15	16	17	18	19	20
CUSIP Identification	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Disposal Date	Book/ Adjusted Carrying Value Less Encumbrances, Prior Year	Unrealized Valuation Increase (Decrease)	Current Year's (Depreciation) or (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book/ Adjusted Carrying Value (9+10-11+12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value Less Encumbrances on Disposal	Consideration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Investment Income
000000-00-0	Pretium Residential Real Estate Fund II, L.P.	NEW YORK	NY	Pretium Residential Real Estate Fund II, L.P.	07/13/2018	08/10/2018	0	0	0	0	0	0	0	121,848	121,848			0	
4299999. Any Other Class of Assets - Unaffiliated							0	0	0	0	0	0	0	121,848	121,848	0	0	0	0
4499999. Total - Unaffiliated							0	0	0	0	0	0	0	121,848	121,848	0	0	0	0
4599999. Total - Affiliated							0	0	0	0	0	0	0	0	0	0	0	0	0
4699999 - Totals							0	0	0	0	0	0	0	121,848	121,848	0	0	0	0

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation or Market Indicator (a)
91362*-AA-9	Mortgage Guaranty Tax and Loss Bond		09/13/2018	U.S. DEPARTMENT OF TREASURY		11,400,000	11,400,000	0	1
0599999. Subtotal - Bonds - U.S. Governments						11,400,000	11,400,000	0	XXX
168863-BN-7	CHILE, REPUBLIC OF (GOVERNMENT)	C	09/06/2018	DEUTSCHE BANK SECURITIES, INC.		5,008,590	5,220,000	42,413	1FE
29134W-AB-3	ABU DHABI, EMIRATE OF	C	09/06/2018	BARCLAYS CAPITAL INC.		4,062,915	4,230,000	46,633	1FE
501499-AC-1	KUWAIT, STATE OF (GOVERNMENT)	C	09/06/2018	HSBC		4,014,720	4,080,000	52,983	1FE
74727P-AW-1	QATAR, STATE OF (GOVERNMENT)	C	09/06/2018	MORGAN STANLEY CO		5,457,150	5,430,000	80,074	1FE
1099999. Subtotal - Bonds - All Other Governments						18,543,375	18,960,000	222,102	XXX
20772K-EU-9	CONNECTICUT ST		09/21/2018	FUNB FUNDS II		1,713,029	1,725,000	2,082	1FE
1799999. Subtotal - Bonds - U.S. States, Territories and Possessions						1,713,029	1,725,000	2,082	XXX
108151-VU-2	BRIDGEPORT		09/26/2018	Raymond James		276,917	240,000	3,718	1FE
544351-KW-8	LOS ANGELES CALIF		08/13/2018	BANK OF AMERICA CORPOR		1,082,928	1,100,000	17,789	1FE
2499999. Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions						1,359,845	1,340,000	21,508	XXX
167530-AQ-0	CHICAGO ILL HSG AUTH		09/14/2018	CABRERA CAPITAL MARKETS		679,290	610,000	0	1FE
167530-BB-2	CHICAGO ILL HSG AUTH		09/14/2018	CABRERA CAPITAL MARKETS		1,315,000	1,315,000	0	1FE
167530-BD-8	CHICAGO ILL HSG AUTH		09/14/2018	CABRERA CAPITAL MARKETS		1,160,000	1,160,000	0	1FE
3128P8-FY-2	FH C91983 - RMBS		09/18/2018	Northern Trust		4,582,609	4,499,992	9,500	1
3128P8-GB-1	FH C91994 - RMBS		09/18/2018	Northern Trust		4,581,909	4,499,995	9,500	1
3136AV-6K-0	FNR 1720B JA - CMO/RMBS		07/03/2018	J.P. MORGAN CHASE BANK		3,816,520	3,882,029	2,588	1
3137B1-EW-8	FHR 4191C GE - CMO/RMBS		07/03/2018	Wells Fargo		2,699,362	2,802,712	1,557	1
3137BL-6T-0	FHR 4504B CA - CMO/RMBS		07/03/2018	Morgan Stanley		1,259,999	1,287,561	858	1
3137F2-6S-0	FHR 4703B LP - CMO/RMBS		07/03/2018	MORGAN STANLEY AND CO INC		2,044,595	2,077,379	1,385	1
3140FX-C8-3	FN BF0094 - RMBS		09/20/2018	CREDIT SUISSE		14,592,235	14,442,171	38,512	1
3140J7-R5-6	FN BM3207 - RMBS		07/26/2018	MORGAN STANLEY & CO LLC		7,497,849	7,555,995	18,890	1
3140J8-ZH-9	FN BM4343 - RMBS		09/01/2018	CREDIT SUISSE		18,395,556	17,540,459	26,311	1
31418C-A8-7	FN MA2730 - RMBS		07/16/2018	MORGAN STANLEY AND CO INC		6,559,215	6,999,996	8,750	1
44244C-ST-5	HOUSTON TEX UTIL SYS REV		08/08/2018	Piper Jaffray Co.		2,340,500	2,000,000	0	1FE
44244C-SV-0	HOUSTON TEX UTIL SYS REV		08/08/2018	Piper Jaffray Co.		185,714	160,000	0	1FE
59447T-SE-4	MICHIGAN FIN AUTH REV		08/09/2018	GOLDMAN, SACHS & CO.		866,738	750,000	0	1FE
59447T-SG-9	MICHIGAN FIN AUTH REV		08/09/2018	GOLDMAN, SACHS & CO.		97,195	85,000	0	1FE
59447T-SK-0	MICHIGAN FIN AUTH REV		08/09/2018	GOLDMAN, SACHS & CO.		1,415,450	1,250,000	0	1FE
64971W-VF-4	NEW YORK N Y CITY TRANSITIONAL FIN AUTH		08/13/2018	MCDONALD & CO SECURITIES INC		991,850	1,000,000	1,361	1FE
64971X-BM-9	NEW YORK N Y CITY TRANSITIONAL FIN AUTH		08/17/2018	JANNEY MONTGOMERY SCOTT		1,042,815	1,085,000	1,832	1FE
64972H-N8-1	NEW YORK N Y CITY TRANSITIONAL FIN AUTH		09/21/2018	Unknown		1,477,995	1,500,000	7,645	1FE
68607D-NL-5	OREGON ST DEPT TRANSN HWY USER TAX REV		08/17/2018	CitiGroup		4,870,273	3,940,000	61,296	1FE
70870J-BL-1	PENNSYLVANIA ECONOMIC DEV FING AUTH UPMC		08/14/2018	JP MORGAN		1,574,791	1,645,000	13,310	1FE
73209M-AK-3	POMONA CALIF REDEV AGY SUCCESSOR AGY TAX		09/27/2018	B.C. ZIEGLER & CO.		1,000,000	1,000,000	0	1FE
795576-FV-4	SALT LAKE CITY UTAH ARPT REV		08/01/2018	RBC CAPITAL MARKETS, LLC		1,124,540	1,000,000	4,444	1FE
796839-BP-2	SAN BERNARDINO CNTY CALIF PENSION OBLIG		09/28/2018	Unknown		368,288	345,000	3,519	1FE
3199999. Subtotal - Bonds - U.S. Special Revenues						86,540,288	84,433,289	211,260	XXX
00206R-CS-9	AT&T INC		08/10/2018	PERSHING LLC		4,989,250	5,000,000	88,500	2FE
002824-BE-9	ABBOTT LABORATORIES		08/01/2018	VARIOUS		5,972,754	6,025,000	32,919	2FE
00287Y-BC-2	ABBVIE INC		09/13/2018	MERRILL LYNCH PIERCE FENNER		1,173,496	1,175,000	0	2FE
007589-AA-2	ADVOCATE HEALTH AND HOSPITALS CORP		08/07/2018	J.P. MORGAN CHASE BANK		1,750,000	1,750,000	0	1FE
023135-AZ-9	AMAZON.COM INC		08/10/2018	WELLS FARGO, N.A. ISSUING/PAYING AGENT		4,865,500	5,000,000	66,889	1FE
02364W-BD-6	AMERICA MOVIL SAB DE CV	C	09/06/2018	HSBC		3,809,241	3,870,000	18,141	1FE
03764D-AH-4	APID 12R AR - CDO		07/25/2018	SG AMERICAS SECURITIES		1,499,700	1,500,000	1,567	1FE
03765L-AP-7	APID 20RR 1RA - CDO		07/10/2018	J P MORGAN SECURITIES		1,350,000	1,350,000	0	1FE
037833-CG-3	APPLE INC		08/10/2018	UBS AG STAMFORD I		4,934,900	5,000,000	2,083	1FE
04033B-AC-2	ARIFL 18B A3 - ABS		09/18/2018	J.P. Morgan Securities LLC		875,866	876,000	0	1FE
05531F-BB-8	BB&T CORP		07/26/2018	GOLDMAN, SACHS & CO.		1,432,965	1,500,000	11,163	1FE
05578D-AU-6	BPCE SA	C	07/26/2018	CITIGROUP GLOBAL MARKETS INC.		735,983	750,000	9,772	1FE
05586A-AA-6	BSPRT 18FL4 A - CDO		09/27/2018	Wells Fargo BK		7,200,000	7,200,000	0	1FE
06035R-BH-8	BANK 18BK14 XA - CMBS		09/19/2018	MORGAN STANLEY AND CO. INTERNAL		2,103,579	0	20,742	1FE
07274N-AE-3	BAYER US FINANCE II LLC	C	08/01/2018	SUNTRUST		2,305,773	2,300,000	9,408	2FE
07274N-AJ-2	BAYER US FINANCE II LLC	C	07/18/2018	J.P. MORGAN CHASE BANK		2,029,800	2,000,000	5,903	2FE
09626Q-BC-0	BLUEMOUNTAIN CLO 2014-2 LTD - CDO		09/06/2018	SALOMON BROTHERS INC		250,000	250,000	0	1FE
12532B-AD-9	CFCRE 16C7 A3 - CMBS		07/20/2018	VARIOUS		8,893,635	8,850,000	21,704	1FM
12596E-AC-8	CNH 18B A3 - ABS		09/18/2018	WELLS FARGO BANK N.A		1,294,825	1,295,000	0	1FE
126673-R2-0	CWL 054 MV4 - RMBS		08/01/2018	WELLS FARGO BANK, N.A./SIG		(1,150,000)	(1,150,000)	(1,212)	3AM
126673-R2-0	CWL 054 MV4 - RMBS		08/01/2018	WELLS FARGO BANK, N.A./SIG		1,150,000	1,150,000	1,212	3AM
14311A-AW-2	CGMS 145RR B - CDO		08/24/2018	Barclays Bank		925,000	925,000	0	1FE

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation or Market Indicator (a)
14314L-AG-0	CGMS 142RR A3 - CDO	C	09/25/2018	RAYMOND JAMES & ASSOCIATES		1,992,860	2,000,000	9,111	1FE
14317P-AC-7	CARLYLE US CLO 2018-2 LTD / CARLYLE US C		07/30/2018	JP MORGAN		2,500,000	2,500,000	0	1FE
15137K-AG-4	CECLO A2R - ABS		07/23/2018	GOLDMAN		1,420,000	1,420,000	4,118	1FE
165183-BR-4	CFII 182 C - ABS	C	08/07/2018	Unknown		1,504,854	1,505,000	0	1FE
172967-HT-1	CITIGROUP INC		07/30/2018	Morgan Stanley		1,143,434	1,150,000	5,391	2FE
200340-AS-6	COMERICA INC		07/26/2018	JP MORGAN SECURITIES LIMITED		699,937	700,000	0	1FE
21688A-AL-6	COOPERATIEVE RABOBANK UA	C	07/26/2018	CREDIT SUISSE		1,134,721	1,175,000	1,795	1FE
22535W-AD-9	CREDIT AGRICOLE SA (LONDON BRANCH)	C	07/30/2018	MORGAN STANLEY & CO LLC		948,290	1,000,000	10,563	2FE
29278G-AH-1	ENEL FINANCE INTERNATIONAL NV	C	09/11/2018	J.P. MORGAN SECURITIES INC.		2,797,872	2,800,000	0	2FE
29429E-AF-8	CGCMT 16P4 XA - CMBS		09/01/2018	Merrill Lynch		(482)	0	(2)	1FE
31677Q-BM-0	FIFTH THIRD BANK (OHIO)		07/23/2018	MORGAN STANLEY & CO. LLC		550,000	550,000	0	1FE
337738-AR-9	FISERV INC		09/20/2018	WELLS FARGO BANK N.A		1,522,026	1,525,000	0	2FE
34531L-AF-7	FORDL 18B B - ABS		09/18/2018	JP MORGAN		1,999,549	2,000,000	0	1FE
35563B-AJ-9	FREMF 14K37 B - CMBS		07/12/2018	AM INVESTMENT BANK		1,562,754	1,500,000	2,946	1FM
35708T-AS-6	FREMF 17K726 B - CMBS		07/17/2018	Raymond James		1,989,375	2,000,000	4,107	1FM
36250S-AG-4	GSMS 18GS10 XA - CMBS		07/20/2018	GOLDMAN, SACHS & CO.		1,448,971	0	19,104	1FE
36255J-AD-6	GMCAR 183 A3 - ABS		07/11/2018	J P MORGAN SECURITIES		1,499,650	1,500,000	0	1FE
36256G-AF-6	GMALT 183 B - ABS		09/18/2018	RBC CAPITAL MARKETS		804,971	805,000	0	1FE
36320T-AM-5	GALXY 22R B1R - CDO	C	07/02/2018	MIZUHO SECURITIES USA INC.		675,000	675,000	0	1FE
36320U-AE-0	GALXY 27 B1 - CDO		08/09/2018	SALOMON BROTHERS INC		671,567	675,000	8,734	1FE
369550-BG-2	GENERAL DYNAMICS CORP		07/18/2018	J.P. MORGAN CHASE BANK		2,009,420	2,000,000	13,417	1FE
40573L-AQ-9	HALFMOON PARENT INC		09/06/2018	Morgan Stanley		2,123,236	2,125,000	0	2FE
454889-AP-1	INDIANA MICHIGAN POWER CO		09/19/2018	MITSUBISHI UFJ SECURITIES		1,697,711	1,725,000	920	2FE
456837-AG-8	ING GROEP NV	C	07/26/2018	MIZUHO SECURITIES USA INC.		663,363	675,000	7,147	1FE
46590R-AG-4	JPMCC 16JP3 XA - CMBS		08/01/2018	MERRILL LYNCH PIERCE FENNER & SMITH INC.		(440)	0	(3)	1FE
48251T-AB-7	KKR 20 B - CDO		07/11/2018	CITIGROUP GLOBAL MARKETS INC.		2,551,825	2,575,000	46,025	1FE
542514-QU-1	LBMLT 06WL1 2A3 - RMBS		07/03/2018	Wells Fargo		819,605	820,631	645	2AM
585055-BS-4	MEDTRONIC INC	C	08/02/2018	MERRILL LYNCH INC		2,392,080	2,400,000	32,900	1FE
631103-AF-5	NASDAQ OMX GROUP INC		09/18/2018	Toronto Dominion Bank, Toronto		1,665,659	1,650,000	21,232	2FE
63941N-AA-7	NAVSL 184 A1 - ABS		09/10/2018	Frost Bank		775,000	775,000	0	1FE
64032X-AA-3	NSLT 123 A - ABS		08/15/2018	Unknown		6,814,752	6,782,693	11,976	1FE
641062-AD-6	NESTLE HOLDINGS INC	C	09/17/2018	MERRILL LYNCH PIERCE FENNER & SMITH INC.		2,824,492	2,825,000	0	1FE
641062-AF-1	NESTLE HOLDINGS INC	C	09/17/2018	Merrill Lynch		2,985,540	3,000,000	0	1FE
654740-BJ-7	NISSAN MOTOR ACCEPTANCE CORP	C	09/18/2018	Unknown		1,674,950	1,675,000	0	1FE
65557C-AY-9	NORDEA BANK AB	C	08/22/2018	GOLDMAN, SACHS & CO.		1,697,705	1,700,000	0	1FE
67108W-BG-3	OZLM 7RR A2R - CDO		07/02/2018	SALOMON BROTHERS INC		1,000,000	1,000,000	0	1FE
708788-AC-8	PHEAA 06 A3 - ABS		08/23/2018	J.P. MORGAN CHASE BANK		4,412,252	4,482,288	10,170	1FE
81783H-AA-3	SEVEN & I HOLDINGS CO LTD	C	09/11/2018	NOMURA SECS		1,699,898	1,700,000	0	1FE
81881G-AC-2	SHACK A - CDO		07/03/2018	Merrill Lynch		719,280	720,000	0	1FE
842400-GN-7	SOUTHERN CALIFORNIA EDISON CO		07/30/2018	CITIGROUP GLOBAL MARKETS, INC./CORRESPON		134,711	135,000	0	1FE
853254-BM-1	STANDARD CHARTERED PLC	C	09/27/2018	MERRILL LYNCH PIERCE FENNER & SMITH INC.		1,775,000	1,775,000	0	1FE
855244-AQ-2	STARBUCKS CORP		08/08/2018	Morgan Stanley		4,945,446	4,950,000	0	2FE
87165V-AF-6	SYMP 16R AR - CDO	C	08/29/2018	MORGAN STANLEY & CO. LLC		1,050,000	1,050,000	0	1FE
891027-AS-3	TORCHMARK CORP		09/25/2018	U.S. Bank		1,115,934	1,120,000	0	2FE
89114Q-C4-8	TORONTO-DOMINION BANK		07/12/2018	TORONTO DOMINION BK		1,622,790	1,625,000	0	1FE
92857W-BH-2	VODAFONE GROUP PLC	C	07/18/2018	Wells Fargo Bank		1,989,800	2,000,000	10,417	2FE
92914N-AL-5	VOYA 151R A2R - CDO		09/21/2018	Goldman Sachs		1,735,125	1,750,000	12,017	1FE
92914R-AY-8	VOYA CLO 2014-4 LTD - CDO		07/10/2018	J P MORGAN SECURITIES		1,245,000	1,245,000	0	1FE
92914R-BA-9	VOYA CLO 2014-4 LTD - CDO		07/10/2018	CHASE SECURITIES INC		1,000,000	1,000,000	0	1FE
92916W-AE-9	INGIM 132R A2B - CDO		08/16/2018	CHASE SECURITIES INC		520,406	525,000	1,416	1FE
92916X-AJ-6	ING IM CLO 2013-3 LTD - CDO		08/30/2018	CREDIT USA		850,000	850,000	0	1FE
933638-AB-4	WAMU 06AR19 A1A - CMO/RMBS		08/01/2018	Northern Trust		407,147	418,122	443	5AM
948214-AS-0	WPARK 1R A2R - CDO	C	07/01/2018	Citigroup		2,500,000	2,500,000	0	1FE
12738X-AC-5	CADENT LLC TERM		09/26/2018	AIMS SLP		1,156,449	1,162,260	0	4FE
74056T-AB-0	PREMIER RESEARCH ACQUISITION CORP TERM		08/13/2018	AIMS SLP		616,194	622,418	0	3FE
76118S-AB-3	RESOLUTE INDUSTRIAL LLC REVOLV		09/04/2018	AIMS SLP		20,505	20,712	0	3FE
76118S-AC-1	RESOLUTE INDUSTRIAL LLC TERM		09/04/2018	AIMS SLP		615,145	621,358	0	3FE
98423E-AB-8	YLG HOLDINGS INC REVOLV		09/04/2018	AIMS SLP		4,026	4,067	0	4FE
98423E-AC-6	YLG HOLDINGS INC TERM A		09/04/2018	AIMS SLP		88,925	89,824	0	4FE
3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						147,176,546	144,190,373	523,376	XXX
8399997. Total - Bonds - Part 3						266,733,083	262,048,663	980,328	XXX

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation or Market Indicator (a)
8399998. Total - Bonds - Part 5						XXX	XXX	XXX	XXX
8399999. Total - Bonds						266,733,083	262,048,663	980,328	XXX
8999997. Total - Preferred Stocks - Part 3						0	XXX	0	XXX
8999998. Total - Preferred Stocks - Part 5						XXX	XXX	XXX	XXX
8999999. Total - Preferred Stocks						0	XXX	0	XXX
9799997. Total - Common Stocks - Part 3						0	XXX	0	XXX
9799998. Total - Common Stocks - Part 5						XXX	XXX	XXX	XXX
9799999. Total - Common Stocks						0	XXX	0	XXX
9899999. Total - Preferred and Common Stocks						0	XXX	0	XXX
9999999 - Totals						266,733,083	XXX	980,328	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues ....

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Ident-ification	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog-nized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received DuringYear	Stated Con-tractual Maturity Date	NAIC Desig-nation or Market In-dicator (a)
36179N-Q5-0	G2 MA1376 - RMBS		09/01/2018	Paydown		321,758	321,758	347,197	349,532	0	(27,775)	0	(27,775)	0	321,758	0	0	0	7,637	10/20/2043	1
36179R-GA-1	G2 MA2893 - RMBS		09/01/2018	Paydown		2,555	2,555	2,715	2,741	0	(186)	0	(186)	0	2,555	0	0	0	60	06/20/2045	1
36179R-JF-7	G2 MA2962 - RMBS		09/01/2018	Paydown		495,205	495,204	531,764	536,246	0	(41,041)	0	(41,041)	0	495,204	0	0	0	11,714	07/20/2045	1
36179R-LQ-0	G2 MA3035 - RMBS		09/01/2018	Paydown		492,391	492,391	523,050	532,493	0	(40,102)	0	(40,102)	0	492,391	0	0	0	11,773	08/20/2045	1
38377W-Z5-6	GNR 1199A DF - CMO/RMBS		09/16/2018	Paydown		6,539	6,539	6,551	6,692	0	(153)	0	(153)	0	6,539	0	0	0	82	07/16/2041	1
912828-VK-3	UNITED STATES TREASURY		07/02/2018	Maturity @ 100.00		0	0	0	0	0	0	0	0	0	0	0	0	0	13,750	06/30/2018	1
0599999. Subtotal - Bonds - U.S. Governments						1,318,448	1,318,448	1,411,277	1,427,705	0	(109,257)	0	(109,257)	0	1,318,448	0	0	0	45,016	XXX	XXX
13063C-R8-5	CALIFORNIA ST		08/29/2018	BNY CAPITAL MARKETS, INC		1,193,040	1,000,000	1,196,430	1,179,975	0	(12,302)	0	(12,302)	0	1,167,673	0	25,367	25,367	50,000	09/01/2027	1FE
13063C-T8-3	CALIFORNIA ST		08/23/2018	PERSHING LLC		1,756,455	1,500,000	1,785,780	1,755,911	0	(23,295)	0	(23,295)	0	1,732,616	0	23,839	23,839	74,167	09/01/2024	1FE
57582R-JV-9	MASSACHUSETTS ST		08/29/2018	RBC CAPITAL MARKETS		1,210,210	1,000,000	1,206,250	1,193,920	0	(10,672)	0	(10,672)	0	1,183,248	0	26,962	26,962	58,333	07/01/2028	1FE
677521-DZ-6	OHIO STATE		08/01/2018	Maturity @ 100.00		1,000,000	1,000,000	1,225,040	1,023,414	0	(23,414)	0	(23,414)	0	1,000,000	0	0	0	50,000	08/01/2018	1FE
93974C-4G-2	WASHINGTON ST		07/01/2018	Maturity @ 100.00		1,000,000	1,000,000	1,216,090	1,019,137	0	(19,137)	0	(19,137)	0	1,000,000	0	0	0	50,000	07/01/2018	1FE
1799999. Subtotal - Bonds - U.S. States, Territories and Possessions						6,159,705	5,500,000	6,629,590	6,172,356	0	(88,820)	0	(88,820)	0	6,083,537	0	76,168	76,168	282,500	XXX	XXX
012122-7K-7	ALBANY CNTY N Y		08/01/2018	Maturity @ 100.00		1,625,000	1,625,000	1,737,141	1,638,664	0	(13,664)	0	(13,664)	0	1,625,000	0	0	0	48,750	08/01/2018	1FE
107889-RS-8	BRICK TWP N J		08/15/2018	Maturity @ 100.00		810,000	810,000	886,262	818,350	0	(8,350)	0	(8,350)	0	810,000	0	0	0	24,300	08/15/2018	1FE
121637-7P-1	BURLINGTON CNTY N J		09/01/2018	Maturity @ 100.00		1,500,000	1,500,000	1,591,410	1,512,596	0	(12,596)	0	(12,596)	0	1,500,000	0	0	0	45,000	09/01/2018	1FE
267399-UE-1	DUXBURY MASS		09/01/2018	Maturity @ 100.00		1,000,000	1,000,000	1,173,260	1,019,776	0	(19,776)	0	(19,776)	0	1,000,000	0	0	0	40,000	09/01/2018	1FE
412707-GL-9	HARLANDALE TEX INDPT SCH DIST		08/15/2018	VARIOUS		870,000	870,000	886,382	873,415	0	(3,415)	0	(3,415)	0	870,000	0	0	0	17,400	08/15/2045	1FE
592112-HM-1	METROPOLITAN GOVT NASHVILLE & DAVIDSON C		07/01/2018	Maturity @ 100.00		1,025,000	1,025,000	1,196,411	1,043,166	0	(18,166)	0	(18,166)	0	1,025,000	0	0	0	51,250	07/01/2018	1FE
64966J-VQ-6	NEW YORK N Y		08/01/2018	Maturity @ 100.00		1,000,000	1,000,000	1,216,860	1,021,813	0	(21,813)	0	(21,813)	0	1,000,000	0	0	0	50,000	08/01/2018	1FE
64966L-2M-2	NEW YORK N Y		08/29/2018	Morgan Stanley		2,619,070	2,255,000	2,666,041	2,625,311	0	(29,682)	0	(29,682)	0	2,595,629	0	23,441	23,441	122,146	08/01/2027	1FE
712838-QV-6	PEORIA ARIZ		07/01/2018	Maturity @ 100.00		1,135,000	1,135,000	1,175,860	1,138,550	0	(3,550)	0	(3,550)	0	1,135,000	0	0	0	22,700	07/01/2018	1FE
919278-CG-4	VALLEY & ADAMS CNTYS IDAHO JT SCH DIST N		08/01/2018	Maturity @ 100.00		1,200,000	1,200,000	1,338,216	1,214,504	0	(14,504)	0	(14,504)	0	1,200,000	0	0	0	36,000	08/01/2018	1FE
2499999. Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions						12,784,070	12,420,000	13,867,843	12,906,144	0	(145,516)	0	(145,516)	0	12,760,629	0	23,441	23,441	457,546	XXX	XXX
10620N-CG-1	BRHEA 111 A2 - ABS		08/27/2018	Paydown		123,500	123,500	124,581	0	0	(1,081)	0	(1,081)	0	123,500	0	0	0	1,894	02/25/2030	1FE
10623P-DU-1	BRAZO 10A1 A1 - ABS		09/25/2018	Paydown		11,369	11,369	11,028	11,314	0	54	0	54	0	11,369	0	0	0	172	06/25/2035	1FE
167593-HW-5	CHICAGO ILL O HARE INTL ARPT REV		09/10/2018	SAMUEL A RAMIREZ & COMPANY INC		1,075,030	1,000,000	1,067,440	1,036,626	0	(5,994)	0	(5,994)	0	1,030,632	0	44,398	44,398	59,861	01/01/2024	1FE
20775B-V5-2	CONN ST HSG FIN AUTH HSG MTG FIN PG		08/30/2018	Call @ 100.00		70,000	70,000	75,535	73,587	0	(373)	0	(373)	0	73,214	0	(3,214)	(3,214)	1,492	11/15/2044	1FE
235036-V6-4	DALLAS FORT WORTH TEX INTL ARPT REV		09/10/2018	RBC CAPITAL MARKETS, LLC		525,563	470,000	511,416	497,016	0	(2,895)	0	(2,895)	0	494,121	0	31,442	31,442	21,316	11/01/2026	1FE
235416-6Q-2	DALLAS TEX WTRWKS & SWR SYS REV		09/05/2018	PERSHING LLC		1,725,780	1,500,000	1,794,270	1,724,990	0	(17,880)	0	(17,880)	0	1,707,110	0	18,670	18,670	70,000	10/01/2029	1FE
30711X-AP-9	CAS 14C04A 1M2 - CMO		09/25/2018	Paydown		58,059	58,059	65,256	65,172	0	(7,113)	0	(7,113)	0	58,059	0	0	0	2,310	11/25/2024	1
30711X-BJ-2	CAS 16C01 1M1 - CMO		09/25/2018	Paydown		51,390	51,390	51,819	51,735	0	(345)	0	(345)	0	51,390	0	0	0	1,274	08/25/2028	1
30711X-JS-4	CAS 17C03 1M1 - CMO		09/25/2018	Paydown		42,866	42,866	42,907	42,973	0	(107)	0	(107)	0	42,866	0	0	0	710	10/25/2029	1
3128M9-J2-9	FH G07181 - RMBS		09/01/2018	Paydown		14,769	14,769	15,704	15,800	0	(1,031)	0	(1,031)	0	14,769	0	0	0	347	10/01/2042	1
3128M9-U2-6	FH G07501 - RMBS		09/01/2018	Paydown		92,512	92,512	97,932	97,567	0	(5,056)	0	(5,056)	0	92,512	0	0	0	2,199	10/01/2043	1
3128M9-WV-0	FH G07560 - RMBS		09/01/2018	Paydown		19,942	19,942	20,896	20,746	0	(804)	0	(804)	0	19,942	0	0	0	457	11/01/2043	1
3128MJ-3H-1	FH G08799 - RMBS		09/01/2018	Paydown		30,135	30,135	29,204	0	0	931	0	931	0	30,135	0	0	0	305	02/01/2048	1
3128MJ-XJ-4	FH G08680 - RMBS		09/01/2018	Paydown		74,730	74,730	74,508	74,488	0	242	0	242	0	74,730	0	0	0	1,322	12/01/2045	1
3128MJ-Y5-3	FH G08731 - RMBS		09/01/2018	Paydown		95,991	95,991	89,635	0	0	6,356	0	6,356	0	95,991	0	0	0	431	11/01/2046	1
3128MJ-YB-0	FH G08705 - RMBS		09/01/2018	Paydown		93,953	93,953	96,345	96,234	0	(2,282)	0	(2,282)	0	93,953	0	0	0	1,661	05/01/2046	1
3128MJ-YC-8	FH G08706 - RMBS		09/01/2018	Paydown		117,959	117,959	123,807	123,719	0	(5,759)	0	(5,759)	0	117,959	0	0	0	2,446	05/01/2046	1
3128MJ-YN-4	FH G08716 - RMBS		09/01/2018	Paydown		168,750	168,750	178,269	178,028	0	(9,277)	0	(9,277)	0	168,750	0	0	0	3,477	08/01/2046	1
3128MJ-ZA-1	FH G08736 - RMBS		09/01/2018	Paydown		89,266	89,266	83,355	0	0	5,910	0	5,910	0	89,266	0	0	0	388	12/01/2046	1
3128MJ-ZF-0	FH G08741 - RMBS		09/01/2018	Paydown		58,611	58,611	58,167	58,178	0	433	0	433	0	58,611	0	0	0	1,027	01/01/2047	1
3128MJ-ZQ-6	FH G08750 - RMBS		09/01/2018	Paydown		32,022	32,022	31,907	31,908	0	115	0	115	0	32,022	0	0	0	562	03/01/2047	1
3128MM-BE-2	FH G18036 - RMBS		09/01/2018	Paydown		3,816	3,816	3,959	3,856	0	(40)	0	(40)	0	3,816	0	0	0	93	12/01/2019	1
3128PB-UY-8	FH J00599 - RMBS		09/01/2018	Paydown		2,977	2,977	3,088	3,013	0	(36)	0	(36)	0	2,977	0	0	0	74	12/01/2020	1
3128QL-RN-3	FH 1H2593 - RMBS		09/01/2018	Paydown		3,348	3,348	3,475	3,544	0	(196)	0	(196)	0	3,348	0	0	0	56	01/01/2036	1
31292L-FD-2	FH C03764 - RMBS		09/01/2018	Paydown		183,305	183,305	194,590	194,938	0	(11,633)	0	(11,633)	0	183,305	0	0	0	3,763	02/01/2042	1
31294K-SM-8	FH E01424 - RMBS		09/01/2018	VARIOUS		343	343	355	344	0	(1)	0	(1)	0	343	0	0	0	7	08/01/2018	1
3132GJ-6R-5	FH Q03880 - RMBS		09/01/2018	Paydown		94,723	94,723	98,260	97,594	0	(2,871)	0	(2,871)	0	94,723	0	0	0	1,962	10/01/2041	1
3132GK-A3-0	FH Q03926 - RMBS		09/01/2018	Paydown		288,298	288,298	299,065	298,453	0	(10,155)	0	(10,155)	0	288,298	0	0	0	6,745	10/01/2041	1
3132GK-BJ-4	FH Q03941 - RMBS		09/01/2018	Paydown		926	926	961	1,000	0	(73)	0	(73)	0	926	0	0	0	22	10/01/2041	1
3132GK-BS-4	FH Q03949 - RMBS		09/01/2018	Paydown		4,464	4,464	4,631	4,595	0	(130)	0	(130)	0	4,464	0	0	0	104	10/01/2041	1

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received DuringYear	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
3132GK-DW-3	FH Q04017 - RMBS		09/01/2018	Paydown		34,941	34,941	36,952	37,214	0	(2,274)	0	(2,274)	0	34,941	0	0	0	819	10/01/2041	1
3132GK-S4-9	FH Q04439 - RMBS		09/01/2018	Paydown		39,042	39,042	41,271	41,441	0	(2,400)	0	(2,400)	0	39,042	0	0	0	737	11/01/2041	1
3132GL-QT-4	FH Q05266 - RMBS		09/01/2018	Paydown		23,565	23,565	24,478	24,456	0	(891)	0	(891)	0	23,565	0	0	0	583	12/01/2041	1
3132HP-RZ-9	FH Q13204 - RMBS		09/01/2018	Paydown		89,638	89,638	93,199	92,773	0	(3,134)	0	(3,134)	0	89,638	0	0	0	1,551	11/01/2042	1
3132JP-VH-2	FH Q22416 - RMBS		09/01/2018	Paydown		18,090	18,090	18,950	18,933	0	(843)	0	(843)	0	18,090	0	0	0	436	10/01/2043	1
3132M5-BQ-4	FH Q24847 - RMBS		09/01/2018	Paydown		23,333	23,333	24,638	24,568	0	(1,235)	0	(1,235)	0	23,333	0	0	0	558	02/01/2044	1
3132QP-5E-0	FH Q33544 - RMBS		09/01/2018	Paydown		64,110	64,110	64,350	64,308	0	(199)	0	(199)	0	64,110	0	0	0	1,089	05/01/2045	1
3132QP-E6-7	FH Q32856 - RMBS		09/01/2018	Paydown		22,872	22,872	22,901	22,892	0	(20)	0	(20)	0	22,872	0	0	0	447	04/01/2045	1
3132QR-FB-1	FH Q34661 - RMBS		09/01/2018	Paydown		36,061	36,061	36,286	36,266	0	(205)	0	(205)	0	36,061	0	0	0	572	07/01/2045	1
3132XC-RV-9	FH G67700 - RMBS		09/01/2018	Paydown		169,866	169,866	181,212	180,644	0	(10,778)	0	(10,778)	0	169,866	0	0	0	3,503	08/01/2046	1
3132XC-RY-3	FH G67703 - RMBS		09/01/2018	Paydown		25,149	25,149	26,133	26,123	0	(975)	0	(975)	0	25,149	0	0	0	518	04/01/2047	1
3132XU-SC-0	FH Q52314 - RMBS		09/01/2018	Paydown		35,022	35,022	36,658	0	0	(1,636)	0	(1,636)	0	35,022	0	0	0	82	11/01/2047	1
3132XY-VC-8	FH Q56010 - RMBS		09/01/2018	Paydown		3,620	3,620	3,772	0	0	(152)	0	(152)	0	3,620	0	0	0	13	05/01/2048	1
31335A-BF-4	FH G60038 - RMBS		09/01/2018	Paydown		72,361	72,361	75,470	75,590	0	(3,229)	0	(3,229)	0	72,361	0	0	0	1,500	01/01/2044	1
31335A-JE-9	FH G60261 - RMBS		09/01/2018	Paydown		52,257	52,257	52,273	52,257	0	0	0	0	0	52,257	0	0	0	901	11/01/2043	1
31335B-KB-1	FH G61190 - RMBS		09/01/2018	Paydown		57,101	57,101	59,724	0	0	(2,623)	0	(2,623)	0	57,101	0	0	0	166	08/01/2047	1
3136AP-XE-7	FNR 1560C CP - CMO/RMBS		09/01/2018	Paydown		215,513	215,513	222,753	0	0	(7,240)	0	(7,240)	0	215,513	0	0	0	4,097	10/25/2044	1
3136AR-T4-0	FNR 1625D LA - CMO/RMBS		09/01/2018	Paydown		304,355	304,355	317,028	315,819	0	(11,465)	0	(11,465)	0	304,355	0	0	0	5,384	07/25/2045	1
3136AV-6K-0	FNR 1720B JA - CMO/RMBS		09/01/2018	Paydown		84,808	84,808	83,377	0	0	1,431	0	1,431	0	84,808	0	0	0	107	10/25/2045	1
3137AK-KC-4	FHMS K705 A2 - CMBS		09/25/2018	Paydown		825,720	825,720	861,071	829,163	0	(3,443)	0	(3,443)	0	825,720	0	0	0	13,597	09/25/2018	1
3137B1-EW-8	FHR 4191C GE - CMO/RMBS		09/01/2018	Paydown		233,859	233,859	225,235	0	0	8,624	0	8,624	0	233,859	0	0	0	184	04/15/2033	1
3137B6-ZM-6	FHMS K714 A2 - CMBS		09/01/2018	Paydown		1,620	1,620	1,652	1,631	0	(12)	0	(12)	0	1,620	0	0	0	33	10/25/2020	1
3137B9-BZ-7	FHMS KF03 A - CMBS		09/25/2018	Paydown		15,373	15,373	15,373	15,373	0	0	0	0	0	15,373	0	0	0	207	01/25/2021	1
3137BL-6T-0	FHR 4504B CA - CMO/RMBS		09/01/2018	Paydown		36,209	36,209	35,434	0	0	775	0	775	0	36,209	0	0	0	44	08/15/2045	1
3137BY-PS-3	FHMS K726 X1 - CMBS		09/01/2018	Direct		0	0	175	162	0	(147)	0	(147)	0	0	0	0	0	0	04/25/2024	1
3137F2-6S-0	FHR 4703B LP - CMO/RMBS		09/01/2018	Paydown		44,092	44,092	43,396	0	0	696	0	696	0	44,092	0	0	0	56	07/15/2046	1
3137G0-GT-0	FHR 15DNA3 M2 - CMO		07/17/2018	Barclays Bank		642,574	620,540	637,411	639,673	0	(1,929)	0	(1,929)	0	637,744	0	4,831	4,831	16,658	04/25/2028	1
31381L-R4-1	FN 464107 - RMBS		08/01/2018	Paydown		3,577	3,577	3,984	3,941	0	(364)	0	(364)	0	3,577	0	0	0	95	12/01/2029	1
31381L-R4-1	FN 464107 - CMBS/RMBS		09/01/2018	Paydown		1,773	1,773	1,975	1,953	0	(180)	0	(180)	0	1,773	0	0	0	58	12/01/2029	1
31381T-KC-3	FN 470191 - RMBS		08/01/2018	Paydown		4,344	4,344	4,420	4,396	0	(52)	0	(52)	0	4,344	0	0	0	73	01/01/2022	1
31381T-KC-3	FN 470191 - CMBS/RMBS		09/01/2018	Paydown		2,125	2,125	2,162	2,150	0	(25)	0	(25)	0	2,125	0	0	0	44	01/01/2022	1
3138E0-6H-7	FN AJ8071 - RMBS		09/01/2018	Paydown		26,380	26,380	27,715	27,572	0	(1,192)	0	(1,192)	0	26,380	0	0	0	612	12/01/2041	1
3138EQ-BA-9	FN AL7232 - RMBS		09/01/2018	Paydown		25,027	25,027	26,810	26,779	0	(1,752)	0	(1,752)	0	25,027	0	0	0	516	09/01/2045	1
3138EQ-KH-4	FN AL7495 - RMBS		09/01/2018	Paydown		17,675	17,675	18,934	18,906	0	(1,231)	0	(1,231)	0	17,675	0	0	0	362	10/01/2045	1
3138EQ-ZR-6	FN AL7951 - RMBS		09/01/2018	Paydown		17,399	17,399	18,639	18,585	0	(1,186)	0	(1,186)	0	17,399	0	0	0	347	01/01/2046	1
3138L2-V8-7	FN AM2438 - RMBS		08/01/2018	Paydown		2,929	2,929	2,907	2,921	0	8	0	8	0	2,929	0	0	0	41	02/01/2023	1
3138L2-V8-7	FN AM2438 - CMBS/RMBS		09/01/2018	Paydown		1,442	1,442	1,431	1,438	0	4	0	4	0	1,442	0	0	0	25	02/01/2023	1
3138L5-3R-9	FN AM5307 - RMBS		09/01/2018	Paydown		675,123	675,123	710,567	699,747	0	(24,624)	0	(24,624)	0	675,123	0	0	0	51,267	02/01/2024	1
3138L6-LY-2	FN AM5742 - RMBS		09/01/2018	Paydown		617,035	617,035	643,645	635,850	0	(18,814)	0	(18,814)	0	617,035	0	0	0	33,320	04/01/2024	1
3138ML-XD-1	FN AQ5175 - RMBS		09/01/2018	Paydown		91,964	91,964	92,280	92,239	0	(274)	0	(274)	0	91,964	0	0	0	1,609	12/01/2042	1
3138Y9-SC-3	FN AX7714 - RMBS		09/01/2018	Paydown		820	820	879	883	0	(63)	0	(63)	0	820	0	0	0	19	02/01/2045	1
3138YH-5L-0	FN AY4450 - RMBS		09/01/2018	Paydown		186	186	199	198	0	(12)	0	(12)	0	186	0	0	0	4	02/01/2045	1
3138YH-U2-4	FN AY4200 - RMBS		09/01/2018	Paydown		61,214	61,214	62,056	61,980	0	(766)	0	(766)	0	61,214	0	0	0	1,078	05/01/2045	1
3138YH-U5-7	FN AY4203 - RMBS		09/01/2018	Paydown		5,955	5,955	6,379	6,377	0	(422)	0	(422)	0	5,955	0	0	0	126	05/01/2045	1
3138YL-AD-3	FN AY6303 - RMBS		09/01/2018	Paydown		3,073	3,073	3,292	3,276	0	(203)	0	(203)	0	3,073	0	0	0	64	02/01/2045	1
3138YS-LD-6	FN AZ1223 - RMBS		09/01/2018	Paydown		885	885	948	941	0	(56)	0	(56)	0	885	0	0	0	16	06/01/2045	1
3138YT-4X-9	FN AZ2637 - RMBS		09/01/2018	Paydown		1,483	1,483	1,588	1,594	0	(112)	0	(112)	0	1,483	0	0	0	31	09/01/2045	1
3138YT-6B-5	FN AZ2665 - RMBS		09/01/2018	Paydown		1,788	1,788	1,916	1,914	0	(126)	0	(126)	0	1,788	0	0	0	40	10/01/2045	1
3140E7-GH-7	FN BA2899 - RMBS		09/01/2018	Paydown		3,164	3,164	3,389	3,387	0	(223)	0	(223)	0	3,164	0	0	0	64	11/01/2045	1
3140E9-4J-2	FN BA5324 - RMBS		09/01/2018	Paydown		971	971	1,040	1,033	0	(62)	0	(62)	0	971	0	0	0	22	11/01/2045	1
3140J5-G7-8	FN BM1121 - RMBS		09/01/2018	Paydown		13,522	13,522	14,050	14,042	0	(520)	0	(520)	0	13,522	0	0	0	283	12/01/2046	1
3140J5-QM-4	FN BM1359 - RMBS		09/01/2018	Paydown		25,788	25,788	26,808	26,800	0	(1,011)	0	(1,011)	0	25,788	0	0	0	532	06/01/2047	1
3140J7-R5-6	FN BM3207 - RMBS		09/01/2018	Paydown		190,907	190,907	189,438	0	0	1,469	0	1,469	0	190,907	0	0	0	320	12/01/2032	1
31412N-3T-1	FN 930610 - RMBS		09/01/2018	Paydown		16,503	16,503	17,947	18,080	0	(1,577)	0	(1,577)	0	16,503	0	0	0	432	02/01/2039	1
31412U-BJ-8	FN 934841 - RMBS		09/01/2018	Paydown		22,272	22,272	23,118	22,741	0	(468)	0	(468)	0	22,272	0	0	0	528	05/01/2024	1
31417A-VD-8	FN AB4211 - RMBS		09/01/2018	Paydown		65,780	65,780	68,400	67,518	0	(1,739)	0	(1,739)	0	65,780	0	0	0	1,163	01/01/2027	1
31417D-M9-1	FN AB6683 - RMBS		09/01/2018	Paydown		48,257	48,257	51,032	50,516	0	(2,259)	0	(2,259)	0	48,257	0	0	0	845	10/01/2042	1
31418C-A8-7	FN MA2730 - RMBS		09/01/2018	Paydown		111,152	111,152	104,153	0	0	6,999	0	6,999	0	111,152	0	0	0	138	08/01/2046	1

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Ident-ification	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog-nized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received DuringYear	Stated Con-tractual Maturity Date	NAIC Desig-nation or Market In-dicator (a)
31418C-E4-2	FN MA2854 - RMBS		09/01/2018	Paydown		68,783	68,783	65,698	65,829	0	2,953	0	2,953	0	68,783	0	0	0	1,003	12/01/2046	1
31418C-F6-6	FN MA2888 - RMBS		09/01/2018	Paydown		88,807	88,807	82,604	0	0	6,203	0	6,203	0	88,807	0	0	0	183	01/01/2047	1
43231Y-GC-4	HILLSBOROUGH CNTY FLA CMNTY INVT TAX REV		08/29/2018	SOUTHWEST SECURITIES		2,038,173	1,750,000	2,097,655	2,026,974	0	(21,231)	0	(21,231)	0	2,005,743	0	32,430	32,430	72,917	11/01/2025	1FE
452252-HN-2	ILLINOIS ST TOLL HWY AUTH TOLL HIGHWAY R		09/10/2018	Unknown		1,089,520	1,000,000	1,176,930	1,093,421	0	(15,972)	0	(15,972)	0	1,077,449	0	12,071	12,071	39,028	12/01/2021	1FE
514401-AJ-7	LANCASTER PORT AUTH OHIO GAS REV		08/01/2018	Maturity @ 100.00		675,000	675,000	675,000	675,000	0	0	0	0	0	675,000	0	0	0	7,750	08/01/2018	1FE
544445-BQ-1	LOS ANGELES CALIF DEPT ARPTS ARPT REV		08/29/2018	MORGAN STANLEY AND CO INC		1,741,905	1,500,000	1,768,320	1,745,289	0	(17,443)	0	(17,443)	0	1,727,846	0	14,059	14,059	59,583	05/15/2026	1FE
546395-P9-9	LOUISIANA PUB FACS AUTH HOSP REV		09/10/2018	Unknown		11,440	10,000	11,057	0	0	(43)	0	(43)	0	10,744	0	696	696	349	07/01/2034	
59259Y-T3-3	METROPOLITAN TRANSN AUTH N Y REV		09/10/2018	Unknown		1,107,790	1,000,000	1,162,420	1,096,616	0	(13,012)	0	(13,012)	0	1,083,605	0	24,185	24,185	41,250	11/15/2022	1FE
59334D-HX-5	MIAMI-DADE CNTY FLA WTR & SWR REV		08/23/2018	BANK OF AMERICA CORPOR		2,312,280	2,000,000	2,307,840	0	0	(7,311)	0	(7,311)	0	2,300,529	0	11,751	11,751	40,556	10/01/2024	1FE
658262-FX-3	NCSSTD 101 A1 - ABS		07/24/2018	Call @ 100.00		38,117	38,117	37,938	38,009	0	7	0	7	0	38,016	0	102	102	488	07/25/2041	1FE
658262-GA-2	NCSSTD 111 A3 - ABS		07/25/2018	Paydown		78,683	78,683	74,405	75,871	0	2,812	0	2,812	0	78,683	0	0	0	992	10/25/2041	1FE
663903-EY-4	NORTHEAST OHIO REGL SWR DIST WASTEWTR RE		08/29/2018	NATIONAL FINANCIAL SERVICES CO		1,154,090	1,000,000	1,217,200	1,156,186	0	(13,951)	0	(13,951)	0	1,142,235	0	11,855	11,855	39,722	11/15/2026	1FE
677521-MG-8	OHIO STATE		08/01/2018	Maturity @ 100.00		1,000,000	1,000,000	1,222,320	1,023,236	0	(23,236)	0	(23,236)	0	1,000,000	0	0	0	50,000	08/01/2018	1FE
679088-AU-8	OKLAHOMA ST CAPITOL IMPT AUTH ST FACS RE		09/10/2018	Unknown		1,379,038	1,250,000	1,462,800	1,372,109	0	(18,025)	0	(18,025)	0	1,354,084	0	24,954	24,954	74,826	07/01/2022	1FE
717893-YZ-8	PHILADELPHIA PA WTR & WASTEWTR REV		08/29/2018	FOX PITT KELTON LTD		1,127,010	1,000,000	1,180,170	1,111,943	0	(12,675)	0	(12,675)	0	1,099,268	0	27,742	27,742	58,333	07/01/2023	1FE
786134-VG-8	SACRAMENTO CNTY CALIF SANTN DIST FING AU		09/05/2018	Unknown		768,398	650,000	788,762	756,219	0	(8,757)	0	(8,757)	0	747,462	0	20,936	20,936	35,750	08/01/2027	1FE
796839-BP-2	SAN BERNARDINO CNTY CALIF PENSION OBLIG		08/01/2018	Call @ 100.00		100,000	100,000	109,442	108,731	0	(820)	0	(820)	0	107,911	0	(7,911)	(7,911)	3,010	08/01/2023	1FE
83756C-FR-1	SOUTH DAKOTA HSG DEV AUTH		07/01/2018	Call @ 100.00		0	0	0	0	0	0	0	0	0	0	0	0	0	0	11/01/2044	1FE
86460E-AW-1	SUCCESSOR AGY TO THE RICHMOND CMNTY REDE		09/01/2018	Maturity @ 100.00		500,000	500,000	546,875	507,310	0	(7,310)	0	(7,310)	0	500,000	0	0	0	20,000	09/01/2018	1FE
880461-CN-6	TENNESSEE HSG DEV AGY RESIDENTIAL FIN PR		08/01/2018	Call @ 100.00		55,000	55,000	59,597	58,029	0	(272)	0	(272)	0	57,757	0	(2,757)	(2,757)	2,267	07/01/2039	1FE
89602N-J3-9	TRIBOROUGH BRDG & TUNL AUTH N Y REVS		08/29/2018	FIRST TENNESSEE		762,290	695,000	771,547	743,745	0	(5,136)	0	(5,136)	0	738,609	0	23,680	23,680	22,086	11/15/2023	1FE
939720-RD-2	WASHINGTON ST CTFS PARTN		08/29/2018	PERSHING LLC		2,093,472	1,800,000	2,160,126	2,089,198	0	(21,756)	0	(21,756)	0	2,067,442	0	26,030	26,030	105,000	01/01/2026	1FE
95649A-BX-1	WEST VA COMMR OF HWYS SPL OBLIG		09/01/2018	Call @ 100.00		1,000,000	1,000,000	1,059,090	1,023,308	0	(23,308)	0	(23,308)	0	1,000,000	0	0	0	50,000	09/01/2018	1FE
3199999. Subtotal - Bonds - U.S. Special Revenues						29,575,853	27,267,041	30,663,438	25,891,482	0	(363,510)	0	(363,510)	0	29,259,904	0	315,950	315,950	1,059,483	XXX	XXX
02147C-AA-1	CWALT 060A8 1A1 - RMBS		09/25/2018	Paydown		171,205	171,205	163,929	0	0	7,276	0	7,276	0	171,205	0	0	0	1,129	07/25/2046	5AM
034620-AC-8	AOMT 171 A3 - CMO/RMBS		09/25/2018	Paydown		33,592	33,592	33,591	33,591	0	1	0	1	0	33,592	0	0	0	773	01/25/2047	1FE
035240-AB-6	ANHEUSER-BUSCH INBEV WORLDWIDE INC	C	08/01/2018	Maturity @ 100.00		300,000	300,000	300,474	300,173	0	(173)	0	(173)	0	300,000	0	0	0	6,600	08/01/2018	1FE
035240-AL-4	ANHEUSER-BUSCH INBEV WORLDWIDE INC	C	08/23/2018	Merrill Lynch		6,014,400	6,000,000	5,959,680	0	0	1,316	0	1,316	0	5,960,996	0	53,404	53,404	95,333	04/13/2028	2FE
03764U-AN-3	APID 16R A1R - CDO		07/19/2018	Paydown		250,822	250,822	250,822	250,822	0	0	0	0	0	250,822	0	0	0	3,788	01/20/2025	1FE
03765L-AJ-1	APID 20R A1R - CDO		07/16/2018	Paydown		1,350,000	1,350,000	1,350,000	1,350,000	0	0	0	0	0	1,350,000	0	0	0	32,126	01/18/2027	1FE
053332-AJ-1	AUTOZONE INC		08/01/2018	Maturity @ 100.00		250,000	250,000	299,560	256,705	0	(6,705)	0	(6,705)	0	250,000	0	0	0	17,813	08/01/2018	2FE
065404-BF-1	BANK 18BK10 XA - CMBS		09/01/2018	Direct		0	0	2,255	0	0	(2,151)	0	(2,151)	0	0	0	0	0	0	02/17/2061	1FE
08161C-AG-6	BMARK 18B2 XA - CMBS		09/01/2018	Direct		0	0	499	0	0	(471)	0	(471)	0	0	0	0	0	0	02/17/2051	1FE
09627M-AA-3	BLUEM 141 E - CDO		07/31/2018	Paydown		500,000	500,000	500,938	499,325	1,645	(970)	0	675	0	500,000	0	0	0	24,961	04/30/2026	3AM
12514M-BD-6	CD 16CD1 XA - CMBS		09/01/2018	Direct		0	0	1,156	1,125	0	(1,049)	0	(1,049)	0	0	0	0	0	0	08/12/2049	1FE
12515H-BJ-3	CD 17CD5 XA - CMBS		09/01/2018	Direct		0	0	2,088	2,008	0	(1,886)	0	(1,886)	0	0	0	0	0	0	08/17/2050	1FE
12626B-AF-1	COMM 13CC10 XA - CMBS		09/01/2018	Direct		0	0	26,452	24,151	0	(21,785)	0	(21,785)	0	0	0	0	0	0	08/10/2046	1FE
12632X-AD-0	CNH 14C A4 - ABS		09/15/2018	Paydown		552,669	552,669	552,479	552,618	0	51	0	51	0	552,669	0	0	0	5,487	09/15/2021	1FE
12636M-AG-3	CSAIL 16C6 XA - CMBS		09/01/2018	VARIOUS		1,650	0	5,283	5,088	0	(4,712)	0	(4,712)	0	0	0	0	0	0	01/15/2049	1FE
12636N-AC-0	COLT 163 A3 - CMO/RMBS		09/01/2018	Paydown		39,552	39,552	39,806	39,594	0	(42)	0	(42)	0	39,552	0	0	0	917	12/25/2046	1FE
126650-BC-3	CVS CAREMARK CORP - ABS		09/10/2018	Paydown		4,075	4,075	4,509	4,399	0	(324)	0	(324)	0	4,075	0	0	0	141	01/10/2028	2FE
126650-BP-4	CVS CRT - ABS		09/10/2018	Paydown		4,328	4,328	4,880	4,813	0	(485)	0	(485)	0	4,328	0	0	0	153	12/10/2028	2FE
126673-R2-0	CWL 054 MV4 - RMBS		08/01/2018	Paydown		(28,909)	(28,909)	(28,909)	0	0	0	0	0	0	(28,909)	0	0	0	0	09/25/2035	3AM
126673-R2-0	CWL 054 MV4 - RMBS		09/25/2018	Paydown		102,529	102,529	102,529	0	0	0	0	0	0	102,529	0	0	0	366	09/25/2035	3AM
14161G-BK-5	CARD2 161A A - ABS	A	07/16/2018	VARIOUS		1,095,000	1,095,000	1,095,000	1,095,000	0	0	0	0	0	1,095,000	0	0	0	15,914	07/15/2021	1FE
14311B-AA-8	CGMS 145 D - CDO		09/14/2018	Paydown		931,000	931,000	924,716	924,045	0	6,955	0	6,955	0	931,000	0	0	0	57,473	10/16/2025	3AM
15137K-AB-5	CECLO 24 A2 - CDO		08/08/2018	Paydown		1,420,000	1,420,000	1,417,150	1,420,422	0	(422)	0	(422)	0	1,420,000	0	0	0	47,279	10/15/2026	1FE
17121F-AD-6	CCART 15B A4 - ABS		09/15/2018	Paydown		191,374	191,374	191,350	191,367	0	7	0	7	0	191,374	0	0	0	2,608	10/15/2020	1FE
17326D-AJ-1	CGCMT 17P8 XA - CMBS		09/01/2018	Direct		0	0	1,658	1,615	0	(1,518)	0	(1,518)	0	0	0	0	0	0	09/16/2050	1FE
23245P-AA-9	CWALT 060A22 A1 - RMBS		09/25/2018	Paydown		122,624	122,624	118,255	0	0	4,368	0	4,368	0	122,624	0	0	0	961	02/25/2047	5AM
233851-BA-1	DAIMLER FINANCE NORTH AMERICA LLC	C	08/01/2018	Maturity @ 100.00		450,000	450,000	455,987	450,815	0	(815)	0	(815)	0	450,000	0	0	0	10,688	08/01/2018	1FE
25150X-AR-3	DBALT 070A5 A1B - RMBS		09/25/2018	Paydown		67,621	67,621	64,493	0	0	3,127	0	3,127	0	67,621	0	0	0	423	08/25/2047	5AM
26827X-AA-1	ECMC 161 A - ABS		09/25/2018	Paydown		64,894	64,894	66,090	0	0	(1,196)	0	(1,196)	0	64,894	0	0	0	550	07/26/2066	1FE
26828H-AA-5	ECMC 181 A - ABS		09/25/2018	Paydown		123,390	123,390	123,390	0	0	0	0	0	0	123,390	0	0	0	1,388	02/27/2068	1FE
28137R-AA-5	EDUSA 5 A - ABS		09/25/2018	Paydown		32,142	32,142	31,831	32,561	0	(419)	0	(419)	0	32,142	0	0	0	508	02/25/2039	1FE

STATEMENT AS OF SEPTEMBER 30, 2018 OF THE ESSENT GUARANTY, INC.

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change In Book/Adjusted Carrying Value: 11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amortization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	15 Total Foreign Exchange Change in Book /Adjusted Carrying Value	16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Contractual Maturity Date	22 NAIC Designation or Market Indicator (a)
28137T-AA-1	EDUSA 6 A - ABS		09/25/2018	Paydown		67,464	67,464	67,464	67,464	0	0	0	0	0	67,464	0	0	0	1,068	05/25/2039	1FE
29429E-AF-8	CGCMT 16P4 XA - CMBS		09/01/2018	Direct		0	0	1,631	0	0	(1,591)	0	(1,591)	0	0	0	0	0	0	07/12/2049	1FE
3137G0-FF-1	STACR 15HQ2 M2 - CMO		09/25/2018	Paydown		29,484	29,484	30,236	30,310	0	(826)	0	(826)	0	29,484	0	0	0	664	05/25/2025	1
3137G0-HF-9	STACR 15HQA2 M2 - CMO		09/25/2018	Paydown		17,389	17,389	17,965	18,113	0	(717)	0	(717)	0	17,389	0	0	0	509	05/25/2028	1
3137G0-HT-9	STACR 16DNA1 M2 - CMO		09/25/2018	Paydown		51,144	51,144	53,286	52,810	0	(1,771)	0	(1,771)	0	51,144	0	0	0	1,781	07/25/2028	1
3137G0-KM-0	STACR 16DNA3 M2 - CMO		09/25/2018	Paydown		178,585	178,585	182,391	182,194	0	(3,642)	0	(3,642)	0	178,585	0	0	0	4,808	12/26/2028	1
3137G0-MC-0	STACR 17DNA1 M1 - CMO		09/25/2018	Paydown		72,233	72,233	72,405	72,952	0	(545)	0	(545)	0	72,233	0	0	0	1,739	07/25/2029	1
36192K-AT-4	GSMS 12GCJ7 A4 - CMBS		09/01/2018	Paydown		2,876	2,876	2,902	2,888	0	(12)	0	(12)	0	2,876	0	0	0	58	05/12/2045	1FM
36250Q-AF-0	GMALT 153 B - ABS		08/20/2018	Paydown		1,045,000	1,045,000	1,044,977	1,044,994	0	6	0	6	0	1,045,000	0	0	0	16,103	11/20/2019	1FE
36250S-AG-4	GSMS 18GS10 XA - CMBS		09/01/2018	Direct		0	0	654	0	0	(651)	0	(651)	0	0	0	0	0	0	07/12/2051	1FE
36253P-AE-2	GSMS 17GS6 XA - CMBS		09/01/2018	Direct		0	0	645	606	0	(569)	0	(569)	0	0	0	0	0	0	05/12/2050	1FE
36962G-7M-0	GENERAL ELECTRIC CAPITAL CORP		07/23/2018	MERRILL LYNCH PIERCE		987,480	1,000,000	999,390	999,745	0	70	0	70	0	999,815	0	(12,335)	(12,335)	22,978	01/09/2020	1FE
38021E-AA-2	GOAL 101 NTS - ABS		08/27/2018	Paydown		146,618	146,618	145,240	145,354	0	1,264	0	1,264	0	146,618	0	0	0	2,997	08/25/2048	1FE
39538W-FH-6	GPMF 06AR1 A1A - RMBS		09/25/2018	Paydown		34,737	34,737	33,738	0	0	999	0	999	0	34,737	0	0	0	195	02/25/2036	1FM
406216-BC-4	HALLIBURTON CO		08/01/2018	Maturity @ 100.00		1,300,000	1,300,000	1,299,077	1,299,888	0	112	0	112	0	1,300,000	0	0	0	26,000	08/01/2018	2FE
42217K-BC-9	WELLTOWER INC		07/17/2018	WELLS FARGO BANK N.A		1,322,750	1,300,000	1,348,899	1,333,137	0	(2,819)	0	(2,819)	0	1,330,318	0	(7,568)	(7,568)	59,150	01/15/2024	2FE
45661E-AV-6	INDX 06AR4 A1A - RMBS		09/25/2018	Paydown		28,708	28,708	27,990	0	0	718	0	718	0	28,708	0	0	0	166	05/25/2046	1FM
46590R-AG-4	JPMCC 16JP3 XA - CMBS		09/01/2018	Direct		0	0	1,662	0	0	(1,631)	0	(1,631)	0	0	0	0	0	0	08/17/2049	1FE
46591A-BC-8	JPMDB 18C8 XA - CMBS		09/01/2018	Direct		0	0	1,210	0	0	(1,195)	0	(1,195)	0	0	0	0	0	0	06/16/2051	1FE
46638U-AC-0	JPMCC 12C8 A3 - CMBS		08/01/2018	Paydown		16,376	16,376	15,702	15,966	0	410	0	410	0	16,376	0	0	0	270	10/17/2045	1FM
50076Q-AX-4	KRAFT FOODS GROUP INC		08/23/2018	Maturity @ 100.00		475,000	475,000	555,743	487,026	0	(12,026)	0	(12,026)	0	475,000	0	0	0	29,094	08/23/2018	2FE
50180L-AC-4	LBUBS 08C1 A2 - CMBS		08/01/2018	Paydown		155	155	178	160	0	53	0	53	0	155	0	0	0	43	04/15/2041	1FM
542514-QU-1	LBMLT 06WL1 2A3 - RMBS		09/25/2018	Paydown		208,358	208,358	208,098	0	0	260	0	260	0	208,358	0	0	0	449	01/25/2036	2AM
61766E-BF-1	MSBAM 16C29 XA - CMBS		09/01/2018	Direct		0	0	1,818	0	0	(1,610)	0	(1,610)	0	0	0	0	0	0	05/17/2049	1FE
637432-LR-4	NATIONAL RURAL UTILITIES COOP FINANCE CO		07/12/2018	Call @ 102.37		69,609	68,000	92,708	72,485	0	(2,836)	0	(2,836)	0	69,649	0	(40)	(40)	3,528	11/01/2018	1FE
63938E-AC-8	NAVSL 141 A3 - ABS		09/25/2018	Paydown		95,458	95,458	95,458	95,458	0	0	0	0	0	95,458	0	0	0	1,405	06/25/2031	1FE
64032K-AA-1	NSLT 173 A - ABS		09/25/2018	Paydown		85,623	85,623	85,623	85,623	0	0	0	0	0	85,623	0	0	0	1,425	02/25/2066	1FE
64032X-AA-3	NSLT 123 A - ABS		09/25/2018	Paydown		185,609	185,609	186,486	0	0	(877)	0	(877)	0	185,609	0	0	0	470	03/26/2040	1FE
64033K-AA-0	NSLT 143 A - ABS		09/25/2018	Paydown		30,182	30,182	30,182	30,182	0	0	0	0	0	30,182	0	0	0	425	06/25/2041	1FE
641423-BW-7	NEVADA POWER CO		08/01/2018	Maturity @ 100.00		250,000	250,000	298,983	256,613	0	(6,613)	0	(6,613)	0	250,000	0	0	0	16,250	08/01/2018	1FE
65557C-AL-7	NORDEA BANK AB	C	08/22/2018	TD Securities LLC		449,163	450,000	448,065	449,494	0	257	0	257	0	449,752	0	(589)	(589)	9,500	04/04/2019	1FE
68233J-AD-6	ONCOR ELECTRIC DELIVERY CO LLC		09/01/2018	Maturity @ 100.00		250,000	250,000	296,713	257,029	0	(7,029)	0	(7,029)	0	250,000	0	0	0	17,000	09/01/2018	1FE
69338Y-AA-1	PHEAA 121 NTS - ABS		09/25/2018	Paydown		113,613	113,613	113,364	0	0	249	0	249	0	113,613	0	0	0	1,175	05/25/2027	1FE
69700A-AA-3	PSTAT 171 A1 - CDO	C	07/16/2018	Paydown		313,512	313,512	313,512	313,512	0	0	0	0	0	313,512	0	0	0	4,707	10/15/2025	1FE
78442G-KM-7	SLMA 0314 A5 - ABS		07/25/2018	Paydown		35,868	35,868	35,420	35,751	0	118	0	118	0	35,868	0	0	0	478	01/25/2023	1FE
78442G-LH-7	SLMA 043 A5 - ABS		07/25/2018	Paydown		82,084	82,084	81,828	81,994	0	90	0	90	0	82,084	0	0	0	827	07/25/2023	1FE
78447A-AA-2	SLMA 123 A - ABS		09/25/2018	Paydown		18,842	18,842	18,842	18,842	0	0	0	0	0	18,842	0	0	0	273	12/26/2025	1FE
80705X-AA-5	SCHOL 13A A - ABS		09/28/2018	Paydown		29,240	29,240	29,171	29,187	0	53	0	53	0	29,240	0	0	0	434	01/30/2045	1FE
81881L-AJ-6	SHACK 146R A2R - CDO		07/17/2018	Paydown		720,000	720,000	720,000	720,000	0	0	0	0	0	720,000	0	0	0	16,222	07/17/2026	1FE
84756N-AC-3	SPECTRA ENERGY PARTNERS LP		09/25/2018	Maturity @ 100.00		200,000	200,000	199,658	199,948	0	52	0	52	0	200,000	0	0	0	5,900	09/25/2018	2FE
87165V-AA-7	SYMP 16 A - CDO	C	09/07/2018	Paydown		1,050,000	1,050,000	1,046,850	1,056,351	0	(6,351)	0	(6,351)	0	1,050,000	0	0	0	31,515	07/17/2028	1FE
89114Q-B6-4	TORONTO-DOMINION BANK		07/23/2018	Maturity @ 100.00		900,000	900,000	899,109	899,830	0	170	0	170	0	900,000	0	0	0	15,750	07/23/2018	1FE
90270Y-AC-3	UBSBB 13C5 XA - CMBS		09/01/2018	Direct		0	0	7,465	6,665	0	(5,905)	0	(5,905)	0	0	0	0	0	0	03/12/2046	1FE
90276C-AF-8	UBSCM 17C2 XA - CMBS		09/01/2018	Direct		0	0	3,085	2,968	0	(2,787)	0	(2,787)	0	0	0	0	0	0	08/17/2050	1FE
92914R-AL-6	VOYA 144R A1R - CDO		09/01/2018	VARIOUS		1,245,000	1,245,000	1,245,000	1,245,000	0	0	0	0	0	1,245,000	0	0	0	26,040	10/14/2026	1FE
92914R-AU-6	VOYA 144R CR - CDO		07/17/2018	Redemption @ 100.00		1,000,000	1,000,000	1,008,200	1,006,270	1,633	(768)	0	865	0	1,007,135	0	(7,135)	(7,135)	36,462	10/14/2026	2AM
92916X-AA-5	INGIM 133R A1R - CDO		09/20/2018	Paydown		800,006	800,006	800,006	800,006	0	0	0	0	0	800,006	0	0	0	21,946	01/20/2026	1FE
92922F-7P-7	WAMU 05AR17 1A1 - CMO/RMBS		09/25/2018	Paydown		15,572	15,572	15,312	0	0	260	0	260	0	15,572	0	0	0	27	12/25/2045	1FM
92922F-J4-1	WAMU 05AR6 2B2 - CMO/RMBS		09/25/2018	Paydown		14,157	14,157	13,963	0	0	195	0	195	0	14,157	0	0	0	123	04/25/2045	3AM
933638-AB-4	WAMU 06AR19 A1A - CMO/RMBS		09/01/2018	Paydown		10,537	10,537	10,260	0	0	277	0	277	0	10,537	0	0	0	13	01/25/2047	5AM
95001M-AH-3	WFCM 17C38 XA - CMBS		09/01/2018	Direct		0	0	1,835	1,748	0	(1,641)	0	(1,641)	0	0	0	0	0	0	07/15/2050	1FE
3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						27,992,389	27,965,337	28,272,339	20,858,804	3,279	(80,823)	0	(77,544)	0	27,965,002	0	25,737	25,737	707,347	XXX	XXX
8399997. Total - Bonds - Part 4						77,830,466	74,470,826	80,844,487	67,256,492	3,279	(787,925)	0	(784,647)	0	77,387,519	0	441,296	441,296	2,551,892	XXX	XXX
8399998. Total - Bonds - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
8399999. Total - Bonds						77,830,466	74,470,826	80,844,487	67,256,492	3,279	(787,925)	0	(784,647)	0	77,387,519	0	441,296	441,296	2,551,892	XXX	XXX
8999997. Total - Preferred Stocks - Part 4						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Ident-ification	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog-nized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received DuringYear	Stated Con-tractual Maturity Date	NAIC Desig-nation or Market In-dicator (a)
8999998. Total - Preferred Stocks - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
8999999. Total - Preferred Stocks						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
9799997. Total - Common Stocks - Part 4						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
9799998. Total - Common Stocks - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
9799999. Total - Common Stocks						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
9899999. Total - Preferred and Common Stocks						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
9999999 - Totals						77,830,466	XXX	80,844,487	67,256,492	3,279	(787,925)	0	(784,647)	0	77,387,519	0	441,296	441,296	2,551,892	XXX	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues......................................

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open

NONE

Schedule DB - Part B - Section 1 - Futures Contracts Open

NONE

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

NONE

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open

NONE

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By

NONE

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To

NONE

Schedule DL - Part 1 - Reinvested Collateral Assets Owned

NONE

Schedule DL - Part 2 - Reinvested Collateral Assets Owned

NONE

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1		2	3	4	5	Book Balance at End of Each Month During Current Quarter			9
				Amount of Interest Received During Current Quarter	Amount of Interest Accrued at Current Statement Date	6	7	8	
Depository		Code	Rate of Interest			First Month	Second Month	Third Month	*
BB&T	North Carolina	0	0.000	0	0	5,101,670	7,334,427	5,703,698	XXX
BB&T	North Carolina	0	0.010	0	0	8,761	8,761	8,761	XXX
TD Bank	New Jersey	0	0.100	161	0	639,892	639,946	639,999	XXX
U.S. Bank	Ohio	0	1.450	35,293	0	10,106,097	10,118,692	10,131,302	XXX
Citizens Bank	Rhode Island	0	2.120	53,036	0	10,138,788	10,156,999	10,175,045	XXX
Huntington National Bank	Ohio	0	1.004	16,847	0	5,042,377	5,046,659	5,050,807	XXX
KeyBank	Ohio	0	1.310	16,522	0	5,039,690	5,045,258	5,050,651	XXX
Bank of New York Melon	New York	SD	0.000	0	0	1,500,000	1,500,000	1,500,000	XXX
U.S. Bank	Ohio	SD	1.749	0	0	2,095,474	2,098,026	2,100,735	XXX
0199998. Deposits in ... 6 depositories that do not exceed the allowable limit in any one depository (See instructions) - Open Depositories		XXX	XXX	11	0	413,933	415,488	479,757	XXX
0199999. Totals - Open Depositories		XXX	XXX	121,870	0	40,086,682	42,364,256	40,840,755	XXX
0299998. Deposits in ... depositories that do not exceed the allowable limit in any one depository (See instructions) - Suspended Depositories		XXX	XXX						XXX
0299999. Totals - Suspended Depositories		XXX	XXX	0	0	0	0	0	XXX
0399999. Total Cash on Deposit		XXX	XXX	121,870	0	40,086,682	42,364,256	40,840,755	XXX
0499999. Cash in Company's Office		XXX	XXX	XXX	XXX				XXX
0599999. Total - Cash		XXX	XXX	121,870	0	40,086,682	42,364,256	40,840,755	XXX

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1 CUSIP	2 Description	3 Code	4 Date Acquired	5 Rate of Interest	6 Maturity Date	7 Book/Adjusted Carrying Value	8 Amount of Interest Due and Accrued	9 Amount Received During Year
0599999. Total - U.S. Government Bonds						0	0	0
1099999. Total - All Other Government Bonds						0	0	0
1799999. Total - U.S. States, Territories and Possessions Bonds						0	0	0
2499999. Total - U.S. Political Subdivisions Bonds						0	0	0
3199999. Total - U.S. Special Revenues Bonds						0	0	0
3899999. Total - Industrial and Miscellaneous (Unaffiliated) Bonds						0	0	0
4899999. Total - Hybrid Securities						0	0	0
5599999. Total - Parent, Subsidiaries and Affiliates Bonds						0	0	0
6099999. Subtotal - SVO Identified Funds						0	0	0
7799999. Total - Issuer Obligations						0	0	0
7899999. Total - Residential Mortgage-Backed Securities						0	0	0
7999999. Total - Commercial Mortgage-Backed Securities						0	0	0
8099999. Total - Other Loan-Backed and Structured Securities						0	0	0
8199999. Total - SVO Identified Funds						0	0	0
8399999. Total Bonds						0	0	0
09248U-45-2	BLKRK LQ:TREAS ADMN		09/05/2018	1.850	XXX	3,356,038	0	24,234
94975H-29-6	WELLS FRGO TREASURY PLUS CL I MMF		07/03/2018	2.010	XXX	0	85	0
8599999. Subtotal - Exempt Money Market Mutual Funds - as Identified by the SVO						3,356,038	85	24,234
4812C0-67-0	JPMORGAN:US GVT MM CAP		08/15/2018	2.010	XXX	6,250,000	9,605	5,917
665278-70-1	NORTHERN INST:US GS SHS		09/28/2018	1.980	XXX	46,130,137	76,475	1,746
665279-20-4	NORTHERN INST:PRIME SH		08/30/2018	2.220	XXX	3,533,553	51,344	37,266
8699999. Subtotal - All Other Money Market Mutual Funds						55,913,690	137,423	44,929
8899999 - Total Cash Equivalents						59,269,728	137,508	69,163