



PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

ANNUAL STATEMENT
FOR THE YEAR ENDED DECEMBER 31, 2013
OF THE CONDITION AND AFFAIRS OF THE
ESSENT GUARANTY, INC.

NAIC Group Code	4694 (Current)	4694 (Prior)	NAIC Company Code	13634	Employer's ID Number	26-3728115
Organized under the Laws of	Pennsylvania			State of Domicile or Port of Entry		PA
Country of Domicile	United States of America					
Incorporated/Organized	11/14/2008			Commenced Business		07/09/2009
Statutory Home Office	Two Radnor Corporate Center - 100 Matsonford Rd., 3rd Floor , (Street and Number)			Radnor , PA, US 19087 (City or Town, State, Country and Zip Code)		
Main Administrative Office	Two Radnor Corporate Center - 100 Matsonford Rd., 3rd Floor (Street and Number)					
	Radnor , PA, US 19087 (City or Town, State, Country and Zip Code)			877-673-8190 (Area Code) (Telephone Number)		
Mail Address	Two Radnor Corporate Center - 100 Matsonford Rd., 3rd Floor (Street and Number or P.O. Box)			Radnor , PA, US 19087 (City or Town, State, Country and Zip Code)		
Primary Location of Books and Records	Two Radnor Corporate Center - 100 Matsonford Rd., 3rd Floor (Street and Number)					
	Radnor , PA, US 19087 (City or Town, State, Country and Zip Code)			877-673-8190 (Area Code) (Telephone Number)		
Internet Website Address	www.essent.us					
Statutory Statement Contact	David Weinstock (Name)			610-230-0569 (Area Code) (Telephone Number)		
	David.Weinstock@essent.us (E-mail Address)			610-386-2396 (FAX Number)		

OFFICERS

President/CEO	Mark Anthony Casale	SVP/CFO	Lawrence Edmond McAlee, Jr.
SVP/CLO/Secretary	Mary Lourdes Gibbons	Vice Chairman	Adolfo Fernando Marzol

OTHER

William Daniel Kaiser	SVP/COO	Anthony David Shore	VP/Assistant Secretary	Peter Aaron Simon	VP/Treasurer
David Bruce Weinstock	VP/CAO				

DIRECTORS OR TRUSTEES

Mark Anthony Casale	Aditya Khurana Dutt	Emil Robert Glanville
Roy James Kasmar	Andrew Peter Trigg	Andrew John Turnbull #

State of Pennsylvania SS:
County of Delaware

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Mark Anthony Casale President/CEO	Mary Lourdes Gibbons SVP/Secretary	Lawrence Edmond McAlee, Jr. SVP/CFO
Subscribed and sworn to before me this 19th day of February 2014		a. Is this an original filing? Yes [X] No [] b. If no, 1. State the amendment number..... 2. Date filed 3. Number of pages attached.....
Denise Lynn Jones Notary Public 05/05/2014		

ASSETS

	Current Year			Prior Year
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 Net Admitted Assets
1. Bonds (Schedule D)	298,810,731		298,810,731	220,680,032
2. Stocks (Schedule D):				
2.1 Preferred stocks			0	0
2.2 Common stocks	279,340	279,340	0	0
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens			0	0
3.2 Other than first liens			0	0
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$			0	0
encumbrances)				
4.2 Properties held for the production of income (less				
\$ encumbrances)			0	0
4.3 Properties held for sale (less \$				
encumbrances)			0	0
5. Cash (\$ 221,750,434 , Schedule E - Part 1), cash equivalents				
(\$ 0 , Schedule E - Part 2) and short-term				
investments (\$, Schedule DA)	221,750,434		221,750,434	18,844,002
6. Contract loans (including \$ premium notes)			0	0
7. Derivatives (Schedule DB)			0	0
8. Other invested assets (Schedule BA)			0	0
9. Receivable for securities	2,197		2,197	2,032
10. Securities lending reinvested collateral assets (Schedule DL)			0	0
11. Aggregate write-ins for invested assets	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	520,842,702	279,340	520,563,362	239,526,066
13. Title plants less \$ charged off (for Title insurers				
only)			0	0
14. Investment income due and accrued	1,781,866		1,781,866	1,197,819
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	9,487,498		9,487,498	4,271,381
15.2 Deferred premiums, agents' balances and installments booked but				
deferred and not yet due (including \$				
earned but unbilled premiums)			0	0
15.3 Accrued retrospective premiums			0	0
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers			0	0
16.2 Funds held by or deposited with reinsured companies			0	0
16.3 Other amounts receivable under reinsurance contracts			0	0
17. Amounts receivable relating to uninsured plans			0	0
18.1 Current federal and foreign income tax recoverable and interest thereon			0	0
18.2 Net deferred tax asset	41,132,357	27,241,558	13,890,799	0
19. Guaranty funds receivable or on deposit			0	0
20. Electronic data processing equipment and software	3,542,595	2,715,110	827,485	787,270
21. Furniture and equipment, including health care delivery assets				
(\$)	373,568	373,568	0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates			0	0
23. Receivables from parent, subsidiaries and affiliates	24,167		24,167	143,382
24. Health care (\$) and other amounts receivable			0	0
25. Aggregate write-ins for other than invested assets	1,546,534	1,333,777	212,757	276,842
26. Total assets excluding Separate Accounts, Segregated Accounts and				
Protected Cell Accounts (Lines 12 to 25)	578,731,287	31,943,353	546,787,934	246,202,760
27. From Separate Accounts, Segregated Accounts and Protected Cell				
Accounts			0	0
28. Total (Lines 26 and 27)	578,731,287	31,943,353	546,787,934	246,202,760
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0
1199. Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above)	0	0	0	0
2501. Prepaid expenses	1,333,777	1,333,777	0	0
2502. Accounts receivable	212,757		212,757	276,842
2503.				
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	1,546,534	1,333,777	212,757	276,842

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE ESSENT GUARANTY, INC.

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Year	2 Prior Year
1. Losses (Part 2A, Line 35, Column 8)	2,718,340	1,297,526
2. Reinsurance payable on paid losses and loss adjustment expenses (Schedule F, Part 1, Column 6)	0	0
3. Loss adjustment expenses (Part 2A, Line 35, Column 9)	48,310	33,795
4. Commissions payable, contingent commissions and other similar charges		
5. Other expenses (excluding taxes, licenses and fees)	11,704,591	7,640,386
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	2,579,229	1,369,750
7.1 Current federal and foreign income taxes (including \$ on realized capital gains (losses))	880,963	
7.2 Net deferred tax liability		
8. Borrowed money \$ and interest thereon \$		
9. Unearned premiums (Part 1A, Line 38, Column 5) (after deducting unearned premiums for ceded reinsurance of \$ 9,760,208 and including warranty reserves of \$ and accrued accident and health experience rating refunds including \$ 0 for medical loss ratio rebate per the Public Health Service Act)	93,638,746	37,030,253
10. Advance premium		
11. Dividends declared and unpaid:		
11.1 Stockholders		
11.2 Policyholders		
12. Ceded reinsurance premiums payable (net of ceding commissions)	1,415,364	631,700
13. Funds held by company under reinsurance treaties (Schedule F, Part 3, Column 19)	0	0
14. Amounts withheld or retained by company for account of others		
15. Remittances and items not allocated		
16. Provision for reinsurance (including \$ 0 certified) (Schedule F, Part 8)		
17. Net adjustments in assets and liabilities due to foreign exchange rates		
18. Drafts outstanding		
19. Payable to parent, subsidiaries and affiliates	2,526,129	1,255,753
20. Derivatives		
21. Payable for securities		
22. Payable for securities lending		
23. Liability for amounts held under uninsured plans		
24. Capital notes \$ and interest thereon \$		
25. Aggregate write-ins for liabilities	84,869,916	33,154,014
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	200,381,588	82,413,177
27. Protected cell liabilities		
28. Total liabilities (Lines 26 and 27)	200,381,588	82,413,177
29. Aggregate write-ins for special surplus funds	0	0
30. Common capital stock	2,500,000	2,500,000
31. Preferred capital stock		
32. Aggregate write-ins for other than special surplus funds	0	0
33. Surplus notes	0	
34. Gross paid in and contributed surplus	447,810,000	271,810,000
35. Unassigned funds (surplus)	(103,903,654)	(110,520,417)
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 30 \$)		
36.2 shares preferred (value included in Line 31 \$)		
37. Surplus as regards policyholders (Lines 29 to 35, less 36) (Page 4, Line 39)	346,406,346	163,789,583
38. TOTALS (Page 2, Line 28, Col. 3)	546,787,934	246,202,760
DETAILS OF WRITE-INS		
2501. Fixed payments due under Asset Purchase Agreement	4,948,826	9,841,126
2502. Contingency reserve – Direct	86,778,538	25,092,583
2503. Contingency reserve – Ceded	(6,857,448)	(1,779,695)
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	84,869,916	33,154,014
2901.		
2902.		
2903.		
2998. Summary of remaining write-ins for Line 29 from overflow page	0	0
2999. Totals (Lines 2901 thru 2903 plus 2998)(Line 29 above)	0	0
3201.		
3202.		
3203.		
3298. Summary of remaining write-ins for Line 32 from overflow page	0	0
3299. Totals (Lines 3201 thru 3203 plus 3298)(Line 32 above)	0	0

STATEMENT OF INCOME

	1 Current Year	2 Prior Year
UNDERWRITING INCOME		
1. Premiums earned (Part 1, Line 35, Column 4)	113,216,402	38,769,061
DEDUCTIONS:		
2. Losses incurred (Part 2, Line 35, Column 7)	2,075,357	1,260,391
3. Loss adjustment expenses incurred (Part 3, Line 25, Column 1)	41,606	38,038
4. Other underwriting expenses incurred (Part 3, Line 25, Column 2)	67,451,852	59,981,028
5. Aggregate write-ins for underwriting deductions	0	0
6. Total underwriting deductions (Lines 2 through 5)	69,568,815	61,279,457
7. Net income of protected cells		
8. Net underwriting gain or (loss) (Line 1 minus Line 6 plus Line 7)	43,647,587	(22,510,396)
INVESTMENT INCOME		
9. Net investment income earned (Exhibit of Net Investment Income, Line 17)	3,821,698	2,190,383
10. Net realized capital gains or (losses) less capital gains tax of \$ 40,603 (Exhibit of Capital Gains (Losses))	75,405	93,021
11. Net investment gain (loss) (Lines 9 + 10)	3,897,103	2,283,404
OTHER INCOME		
12. Net gain (loss) from agents' or premium balances charged off (amount recovered \$ amount charged off \$)		
13. Finance and service charges not included in premiums		
14. Aggregate write-ins for miscellaneous income	3,133,297	3,898,452
15. Total other income (Lines 12 through 14)	3,133,297	3,898,452
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	50,677,987	(16,328,540)
17. Dividends to policyholders		
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	50,677,987	(16,328,540)
19. Federal and foreign income taxes incurred	840,360	(50,087)
20. Net income (Line 18 minus Line 19)(to Line 22)	49,837,627	(16,278,453)
CAPITAL AND SURPLUS ACCOUNT		
21. Surplus as regards policyholders, December 31 prior year (Page 4, Line 39, Column 2)	163,789,583	141,938,780
22. Net income (from Line 20)	49,837,627	(16,278,453)
23. Net transfers (to) from Protected Cell accounts		
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$	4,430	(5,273)
25. Change in net unrealized foreign exchange capital gain (loss)		
26. Change in net deferred income tax	41,132,357	
27. Change in nonadmitted assets (Exhibit of Nonadmitted Assets, Line 28, Col. 3)	(27,749,450)	12,519,060
28. Change in provision for reinsurance (Page 3, Line 16, Column 2 minus Column 1)	0	0
29. Change in surplus notes		
30. Surplus (contributed to) withdrawn from protected cells		
31. Cumulative effect of changes in accounting principles		
32. Capital changes:		
32.1 Paid in		
32.2 Transferred from surplus (Stock Dividend)		
32.3 Transferred to surplus		
33. Surplus adjustments:		
33.1 Paid in	176,000,000	45,000,000
33.2 Transferred to capital (Stock Dividend)		
33.3 Transferred from capital		
34. Net remittances from or (to) Home Office		
35. Dividends to stockholders		
36. Change in treasury stock (Page 3, Lines 36.1 and 36.2, Column 2 minus Column 1)	0	0
37. Aggregate write-ins for gains and losses in surplus	(56,608,201)	(19,384,531)
38. Change in surplus as regards policyholders for the year (Lines 22 through 37)	182,616,763	21,850,803
39. Surplus as regards policyholders, December 31 current year (Line 21 plus Line 38) (Page 3, Line 37)	346,406,346	163,789,583
DETAILS OF WRITE-INS		
0501.		
0502.		
0503.		
0598. Summary of remaining write-ins for Line 5 from overflow page	0	0
0599. Totals (Lines 0501 thru 0503 plus 0598)(Line 5 above)	0	0
1401. Service fee income	3,133,297	3,898,452
1402.		
1403.		
1498. Summary of remaining write-ins for Line 14 from overflow page	0	0
1499. Totals (Lines 1401 thru 1403 plus 1498)(Line 14 above)	3,133,297	3,898,452
3701. Increase in contingency reserves	(56,608,201)	(19,384,531)
3702.		
3703.		
3798. Summary of remaining write-ins for Line 37 from overflow page	0	0
3799. Totals (Lines 3701 thru 3703 plus 3798)(Line 37 above)	(56,608,201)	(19,384,531)

CASH FLOW

	1	2
	Current Year	Prior Year
Cash from Operations		
1. Premiums collected net of reinsurance	165,392,442	64,221,565
2. Net investment income	6,108,961	3,554,999
3. Miscellaneous income	3,208,768	3,955,431
4. Total (Lines 1 through 3)	174,710,171	71,731,995
5. Benefit and loss related payments	654,543	18,409
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts	0	0
7. Commissions, expenses paid and aggregate write-ins for deductions	60,159,380	40,988,690
8. Dividends paid to policyholders	0	0
9. Federal and foreign income taxes paid (recovered) net of \$ tax on capital gains (losses)	0	0
10. Total (Lines 5 through 9)	60,813,923	41,007,099
11. Net cash from operations (Line 4 minus Line 10)	113,896,248	30,724,896
Cash from Investments		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds	46,047,651	51,136,835
12.2 Stocks	0	0
12.3 Mortgage loans	0	0
12.4 Real estate	0	0
12.5 Other invested assets	0	0
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	0	0
12.7 Miscellaneous proceeds	0	0
12.8 Total investment proceeds (Lines 12.1 to 12.7)	46,047,651	51,136,835
13. Cost of investments acquired (long-term only):		
13.1 Bonds	126,823,562	123,474,130
13.2 Stocks	0	0
13.3 Mortgage loans	0	0
13.4 Real estate	0	0
13.5 Other invested assets	0	0
13.6 Miscellaneous applications	165	2,032
13.7 Total investments acquired (Lines 13.1 to 13.6)	126,823,727	123,476,162
14. Net increase (decrease) in contract loans and premium notes	0	0
15. Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14)	(80,776,076)	(72,339,327)
Cash from Financing and Miscellaneous Sources		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes	0	0
16.2 Capital and paid in surplus, less treasury stock	176,000,000	45,000,000
16.3 Borrowed funds	0	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities	0	0
16.5 Dividends to stockholders	0	0
16.6 Other cash provided (applied)	(6,213,740)	(7,240,927)
17. Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6)	169,786,260	37,759,073
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS		
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	202,906,432	(3,855,358)
19. Cash, cash equivalents and short-term investments:		
19.1 Beginning of year	18,844,002	22,699,360
19.2 End of period (Line 18 plus Line 19.1)	221,750,434	18,844,002

Note: Supplemental disclosures of cash flow information for non-cash transactions:

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ANNUAL STATEMENT FOR THE YEAR 2013 OF THE ESSENT GUARANTY, INC.

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1 - PREMIUMS EARNED

Line of Business		1 Net Premiums Written per Column 6, Part 1B	2 Unearned Premiums Dec. 31 Prior Year - per Col. 3, Last Year's Part 1	3 Unearned Premiums Dec. 31 Current Year - per Col. 5 Part 1A	4 Premiums Earned During Year (Cols. 1 + 2 - 3)
1.	Fire	0		0	0
2.	Allied lines	0		0	0
3.	Farmowners multiple peril	0		0	0
4.	Homeowners multiple peril	0		0	0
5.	Commercial multiple peril	0		0	0
6.	Mortgage guaranty	169,824,895	37,030,253	93,638,746	113,216,402
8.	Ocean marine	0		0	0
9.	Inland marine	0		0	0
10.	Financial guaranty	0		0	0
11.1	Medical professional liability - occurrence	0		0	0
11.2	Medical professional liability - claims-made	0		0	0
12.	Earthquake	0		0	0
13.	Group accident and health	0		0	0
14.	Credit accident and health (group and individual)	0		0	0
15.	Other accident and health	0		0	0
16.	Workers' compensation	0		0	0
17.1	Other liability - occurrence	0		0	0
17.2	Other liability - claims-made	0		0	0
17.3	Excess workers' compensation	0		0	0
18.1	Products liability - occurrence	0		0	0
18.2	Products liability - claims-made	0		0	0
19.1, 19.2	Private passenger auto liability	0		0	0
19.3, 19.4	Commercial auto liability	0		0	0
21.	Auto physical damage	0		0	0
22.	Aircraft (all perils)	0		0	0
23.	Fidelity	0		0	0
24.	Surety	0		0	0
26.	Burglary and theft	0		0	0
27.	Boiler and machinery	0		0	0
28.	Credit	0		0	0
29.	International	0		0	0
30.	Warranty	0		0	0
31.	Reinsurance - nonproportional assumed property	0		0	0
32.	Reinsurance - nonproportional assumed liability	0		0	0
33.	Reinsurance - nonproportional assumed financial lines	0		0	0
34.	Aggregate write-ins for other lines of business	0	0	0	0
35.	TOTALS	169,824,895	37,030,253	93,638,746	113,216,402
DETAILS OF WRITE-INS					
3401.	.....				
3402.	.....				
3403.	.....				
3498.	Summary of remaining write-ins for Line 34 from overflow page	0	0	0	0
3499.	Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)	0	0	0	0

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE ESSENT GUARANTY, INC.

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1A - RECAPITULATION OF ALL PREMIUMS

Line of Business		1	2	3	4	5
		Amount Unearned (Running One Year or Less from Date of Policy) (a)	Amount Unearned (Running More Than One Year from Date of Policy) (a)	Earned But Unbilled Premium	Reserve for Rate Credits and Retrospective Adjustments Based on Experience	Total Reserve for Unearned Premiums Cols. 1 + 2 + 3 + 4
1.	Fire					0
2.	Allied lines					0
3.	Farmowners multiple peril					0
4.	Homeowners multiple peril					0
5.	Commercial multiple peril					0
6.	Mortgage guaranty	40,799	93,597,947			93,638,746
8.	Ocean marine					0
9.	Inland marine					0
10.	Financial guaranty					0
11.1	Medical professional liability - occurrence					0
11.2	Medical professional liability - claims-made					0
12.	Earthquake					0
13.	Group accident and health					0
14.	Credit accident and health (group and individual)					0
15.	Other accident and health					0
16.	Workers' compensation					0
17.1	Other liability - occurrence					0
17.2	Other liability - claims-made					0
17.3	Excess workers' compensation					0
18.1	Products liability - occurrence					0
18.2	Products liability - claims-made					0
19.1, 19.2	Private passenger auto liability					0
19.3, 19.4	Commercial auto liability					0
21.	Auto physical damage					0
22.	Aircraft (all perils)					0
23.	Fidelity					0
24.	Surety					0
26.	Burglary and theft					0
27.	Boiler and machinery					0
28.	Credit					0
29.	International					0
30.	Warranty					0
31.	Reinsurance - nonproportional assumed property					0
32.	Reinsurance - nonproportional assumed liability					0
33.	Reinsurance - nonproportional assumed financial lines					0
34.	Aggregate write-ins for other lines of business	0	0	0	0	0
35.	TOTALS	40,799	93,597,947	0	0	93,638,746
36.	Accrued retrospective premiums based on experience					
37.	Earned but unbilled premiums					
38.	Balance (Sum of Line 35 through 37)					93,638,746
DETAILS OF WRITE-INS						
3401.	.....					
3402.	.....					
3403.	.....					
3498.	Summary of remaining write-ins for Line 34 from overflow page	0	0	0	0	0
3499.	Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)	0	0	0	0	0

(a) State here basis of computation used in each case

1. Annual policies – monthly pro rata. Monthly policies – in month coverage is provided. 2. More than one year – over policy life in relation to expiration of risk.

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE ESSENT GUARANTY, INC.

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1B - PREMIUMS WRITTEN						
Line of Business	1	Reinsurance Assumed		Reinsurance Ceded		6
	Direct Business (a)	2	3	4	5	Net Premiums Written Cols. 1+2+3-4-5
1. Fire	0					0
2. Allied lines	0					0
3. Farmowners multiple peril	0					0
4. Homeowners multiple peril	0					0
5. Commercial multiple peril	0					0
6. Mortgage guaranty	186,200,572			16,375,677		169,824,895
8. Ocean marine	0					0
9. Inland marine	0					0
10. Financial guaranty	0					0
11.1 Medical professional liability - occurrence						0
11.2 Medical professional liability - claims-made						0
12. Earthquake	0					0
13. Group accident and health	0					0
14. Credit accident and health (group and individual)	0					0
15. Other accident and health	0					0
16. Workers' compensation	0					0
17.1 Other liability - occurrence	0					0
17.2 Other liability - claims-made	0					0
17.3 Excess workers' compensation	0					0
18.1 Products liability - occurrence						0
18.2 Products liability - claims-made						0
19.1, 19.2 Private passenger auto liability	0					0
19.3, 19.4 Commercial auto liability	0					0
21. Auto physical damage	0					0
22. Aircraft (all perils)	0					0
23. Fidelity	0					0
24. Surety	0					0
26. Burglary and theft	0					0
27. Boiler and machinery	0					0
28. Credit	0					0
29. International						0
30. Warranty	0					0
31. Reinsurance - nonproportional assumed property	XXX					0
32. Reinsurance - nonproportional assumed liability	XXX					0
33. Reinsurance - nonproportional assumed financial lines	XXX					0
34. Aggregate write-ins for other lines of business	0	0	0	0	0	0
35. TOTALS	186,200,572	0	0	16,375,677	0	169,824,895
DETAILS OF WRITE-INS						
3401.						
3402.						
3403.						
3498. Summary of remaining write-ins for Line 34 from overflow page	0	0	0	0	0	0
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)	0	0	0	0	0	0

(a) Does the company's direct premiums written include premiums recorded on an installment basis? Yes [] No [X]

If yes: 1. The amount of such installment premiums \$
 2. Amount at which such installment premiums would have been reported had they been reported on an annualized basis \$

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE ESSENT GUARANTY, INC.

UNDERWRITING AND INVESTMENT EXHIBIT

PART 2 - LOSSES PAID AND INCURRED

		Losses Paid Less Salvage				5	6	7	8
		1	2	3	4				
Line of Business		Direct Business	Reinsurance Assumed	Reinsurance Recovered	Net Payments (Cols. 1 + 2 -3)	Net Losses Unpaid Current Year (Part 2A , Col. 8)	Net Losses Unpaid Prior Year	Losses Incurred Current Year (Cols. 4 + 5 - 6)	Percentage of Losses Incurred (Col. 7, Part 2) to Premiums Earned (Col. 4, Part 1)
1.	Fire	0			0	0		0	0.0
2.	Allied lines	0			0	0		0	0.0
3.	Farmowners multiple peril	0			0	0		0	0.0
4.	Homeowners multiple peril	0			0	0		0	0.0
5.	Commercial multiple peril	0			0	0		0	0.0
6.	Mortgage guaranty	719,640		65,097	654,543	2,718,340	1,297,526	2,075,357	1.8
8.	Ocean marine	0			0	0		0	0.0
9.	Inland marine	0			0	0		0	0.0
10.	Financial guaranty	0			0	0		0	0.0
11.1	Medical professional liability - occurrence				0	0		0	0.0
11.2	Medical professional liability - claims-made				0	0		0	0.0
12.	Earthquake	0			0	0		0	0.0
13.	Group accident and health	0			0	0		0	0.0
14.	Credit accident and health (group and individual)	0			0	0		0	0.0
15.	Other accident and health	0			0	0		0	0.0
16.	Workers' compensation	0			0	0		0	0.0
17.1	Other liability - occurrence	0			0	0		0	0.0
17.2	Other liability - claims-made	0			0	0		0	0.0
17.3	Excess workers' compensation	0			0	0		0	0.0
18.1	Products liability - occurrence				0	0		0	0.0
18.2	Products liability - claims-made				0	0		0	0.0
19.1, 19.2	Private passenger auto liability	0			0	0		0	0.0
19.3, 19.4	Commercial auto liability	0			0	0		0	0.0
21.	Auto physical damage	0			0	0		0	0.0
22.	Aircraft (all perils)	0			0	0		0	0.0
23.	Fidelity	0			0	0		0	0.0
24.	Surety	0			0	0		0	0.0
26.	Burglary and theft	0			0	0		0	0.0
27.	Boiler and machinery	0			0	0		0	0.0
28.	Credit	0			0	0		0	0.0
29.	International				0	0		0	0.0
30.	Warranty	0			0	0		0	0.0
31.	Reinsurance - nonproportional assumed property	XXX			0	0		0	0.0
32.	Reinsurance - nonproportional assumed liability	XXX			0	0		0	0.0
33.	Reinsurance - nonproportional assumed financial lines	XXX			0	0		0	0.0
34.	Aggregate write-ins for other lines of business	0	0	0	0	0	0	0	0.0
35.	TOTALS	719,640	0	65,097	654,543	2,718,340	1,297,526	2,075,357	1.8
DETAILS OF WRITE-INS									
3401.	.....								
3402.	.....								
3403.	.....								
3498.	Summary of remaining write-ins for Line 34 from overflow page	0	0	0	0	0	0	0	
3499.	Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)	0	0	0	0	0	0	0	

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE ESSENT GUARANTY, INC.

UNDERWRITING AND INVESTMENT EXHIBIT

PART 2A - UNPAID LOSSES AND LOSS ADJUSTMENT EXPENSES

Line of Business	Reported Losses				Incurred But Not Reported			8	9
	1	2	3	4	5	6	7		
	Direct	Reinsurance Assumed	Deduct Reinsurance Recoverable	Net Losses Excl. Incurred But Not Reported (Cols. 1 + 2 - 3)	Direct	Reinsurance Assumed	Reinsurance Ceded	Net Losses Unpaid (Cols. 4 + 5 + 6 - 7)	Net Unpaid Loss Adjustment Expenses
1. Fire				0				0	
2. Allied lines				0				0	
3. Farmowners multiple peril				0				0	
4. Homeowners multiple peril				0				0	
5. Commercial multiple peril				0				0	
6. Mortgage guaranty	2,807,564		279,224	2,528,340	211,000		21,000	2,718,340	48,310
8. Ocean marine				0				0	
9. Inland marine				0				0	
10. Financial guaranty				0				0	
11.1 Medical professional liability - occurrence				0				0	
11.2 Medical professional liability - claims-made				0				0	
12. Earthquake				0				0	
13. Group accident and health				0				(a) 0	
14. Credit accident and health (group and individual)				0				0	
15. Other accident and health				0				(a) 0	
16. Workers' compensation				0				0	
17.1 Other liability - occurrence				0				0	
17.2 Other liability - claims-made				0				0	
17.3 Excess workers' compensation				0				0	
18.1 Products liability - occurrence				0				0	
18.2 Products liability - claims-made				0				0	
19.1, 19.2 Private passenger auto liability				0				0	
19.3, 19.4 Commercial auto liability				0				0	
21. Auto physical damage				0				0	
22. Aircraft (all perils)				0				0	
23. Fidelity				0				0	
24. Surety				0				0	
26. Burglary and theft				0				0	
27. Boiler and machinery				0				0	
28. Credit				0				0	
29. International				0				0	
30. Warranty				0				0	
31. Reinsurance - nonproportional assumed property	XXX			0	XXX			0	
32. Reinsurance - nonproportional assumed liability	XXX			0	XXX			0	
33. Reinsurance - nonproportional assumed financial lines	XXX			0	XXX			0	
34. Aggregate write-ins for other lines of business	0	0	0	0	0	0	0	0	0
35. TOTALS	2,807,564	0	279,224	2,528,340	211,000	0	21,000	2,718,340	48,310
DETAILS OF WRITE-INS									
3401.									
3402.									
3403.									
3498. Summary of remaining write-ins for Line 34 from overflow page	0	0	0	0	0	0	0	0	0
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)	0	0	0	0	0	0	0	0	0

(a) Including \$ for present value of life indemnity claims.

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE ESSENT GUARANTY, INC.

UNDERWRITING AND INVESTMENT EXHIBIT

PART 3 - EXPENSES

	1	2	3	4
	Loss Adjustment Expenses	Other Underwriting Expenses	Investment Expenses	Total
1. Claim adjustment services:				
1.1 Direct	44,845			44,845
1.2 Reinsurance assumed				0
1.3 Reinsurance ceded	3,239			3,239
1.4 Net claim adjustment service (1.1 + 1.2 - 1.3)	41,606	0	0	41,606
2. Commission and brokerage:				
2.1 Direct excluding contingent				0
2.2 Reinsurance assumed, excluding contingent				0
2.3 Reinsurance ceded, excluding contingent		1,806,698		1,806,698
2.4 Contingent - direct				0
2.5 Contingent - reinsurance assumed				0
2.6 Contingent - reinsurance ceded				0
2.7 Policy and membership fees				0
2.8 Net commission and brokerage (2.1 + 2.2 - 2.3 + 2.4 + 2.5 - 2.6 + 2.7)	0	(1,806,698)	0	(1,806,698)
3. Allowances to managers and agents				0
4. Advertising		724,302		724,302
5. Boards, bureaus and associations		847,820		847,820
6. Surveys and underwriting reports				0
7. Audit of assureds' records		256,235		256,235
8. Salary and related items:				
8.1 Salaries		34,631,078		34,631,078
8.2 Payroll taxes		4,406,758		4,406,758
9. Employee relations and welfare		4,363,548		4,363,548
10. Insurance		230,231		230,231
11. Directors' fees				0
12. Travel and travel items		3,012,969		3,012,969
13. Rent and rent items		1,648,303		1,648,303
14. Equipment		121,727		121,727
15. Cost or depreciation of EDP equipment and software		5,213,847		5,213,847
16. Printing and stationery		27,087		27,087
17. Postage, telephone and telegraph, exchange and express		1,452,545		1,452,545
18. Legal and auditing		582,541		582,541
19. Totals (Lines 3 to 18)	0	57,518,991	0	57,518,991
20. Taxes, licenses and fees:				
20.1 State and local insurance taxes deducting guaranty association credits of \$		4,079,465		4,079,465
20.2 Insurance department licenses and fees		84,691		84,691
20.3 Gross guaranty association assessments				0
20.4 All other (excluding federal and foreign income and real estate)		112,977		112,977
20.5 Total taxes, licenses and fees (20.1 + 20.2 + 20.3 + 20.4)	0	4,277,133	0	4,277,133
21. Real estate expenses				0
22. Real estate taxes				0
23. Reimbursements by uninsured plans				0
24. Aggregate write-ins for miscellaneous expenses	0	7,462,426	579,223	8,041,649
25. Total expenses incurred	41,606	67,451,852	579,223	68,072,681
26. Less unpaid expenses - current year	48,310	14,020,719	263,101	14,332,130
27. Add unpaid expenses - prior year	33,795	8,857,123	153,009	9,043,927
28. Amounts receivable relating to uninsured plans, prior year				0
29. Amounts receivable relating to uninsured plans, current year				0
30. TOTAL EXPENSES PAID (Lines 25 - 26 + 27 - 28 + 29)	27,091	62,288,256	469,131	62,784,478
DETAILS OF WRITE-INS				
2401. Lobbying		339,620		339,620
2402. Consulting and Other Professional Fees		6,928,727		6,928,727
2403. Other - Miscellaneous		194,079		194,079
2498. Summary of remaining write-ins for Line 24 from overflow page	0	0	579,223	579,223
2499. Totals (Lines 2401 thru 2403 plus 2498)(Line 24 above)	0	7,462,426	579,223	8,041,649

(a) Includes management fees of \$ 15,517,596 to affiliates and \$ to non-affiliates.

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE ESSENT GUARANTY, INC.

EXHIBIT OF NET INVESTMENT INCOME

		1	2
		Collected During Year	Earned During Year
1.	U.S. Government bonds	(a) 1,300,265	1,081,249
1.1	Bonds exempt from U.S. tax	(a) 1,302,581	484,621
1.2	Other bonds (unaffiliated)	(a) 4,431,855	2,813,872
1.3	Bonds of affiliates	(a) .....	.....
2.1	Preferred stocks (unaffiliated)	(b) .....	.....
2.11	Preferred stocks of affiliates	(b) .....	.....
2.2	Common stocks (unaffiliated) .....	.....	.....
2.21	Common stocks of affiliates .....	.....	.....
3.	Mortgage loans	(c) .....	.....
4.	Real estate	(d) .....	.....
5	Contract loans .....	.....	.....
6	Cash, cash equivalents and short-term investments	(e) 17,195	21,179
7	Derivative instruments	(f) .....	.....
8.	Other invested assets .....	.....	.....
9.	Aggregate write-ins for investment income	0	0
10.	Total gross investment income	7,051,896	4,400,921
11.	Investment expenses		(g) 579,223
12.	Investment taxes, licenses and fees, excluding federal income taxes		(g) 0
13.	Interest expense		(h)
14.	Depreciation on real estate and other invested assets		(i)
15.	Aggregate write-ins for deductions from investment income		0
16.	Total deductions (Lines 11 through 15)		579,223
17.	Net investment income (Line 10 minus Line 16)		3,821,698
DETAILS OF WRITE-INS			
0901.	.....		
0902.	.....		
0903.	.....		
0998.	Summary of remaining write-ins for Line 9 from overflow page	0	0
0999.	Totals (Lines 0901 thru 0903 plus 0998) (Line 9, above)	0	0
1501.	.....		
1502.	.....		
1503.	.....		
1598.	Summary of remaining write-ins for Line 15 from overflow page		0
1599.	Totals (Lines 1501 thru 1503 plus 1598) (Line 15, above)		0

- (a) Includes \$ 99,473 accrual of discount less \$ 2,860,692 amortization of premium and less \$ 489,288 paid for accrued interest on purchases.
- (b) Includes \$ accrual of discount less \$ amortization of premium and less \$ paid for accrued dividends on purchases.
- (c) Includes \$ accrual of discount less \$ amortization of premium and less \$ paid for accrued interest on purchases.
- (d) Includes \$ for company's occupancy of its own buildings; and excludes \$ interest on encumbrances.
- (e) Includes \$ accrual of discount less \$ amortization of premium and less \$ paid for accrued interest on purchases.
- (f) Includes \$ accrual of discount less \$ amortization of premium.
- (g) Includes \$ investment expenses and \$ investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.
- (h) Includes \$ interest on surplus notes and \$ interest on capital notes.
- (i) Includes \$ depreciation on real estate and \$ depreciation on other invested assets.

EXHIBIT OF CAPITAL GAINS (LOSSES)

		1	2	3	4	5
		Realized Gain (Loss) On Sales or Maturity	Other Realized Adjustments	Total Realized Capital Gain (Loss) (Columns 1 + 2)	Change in Unrealized Capital Gain (Loss)	Change in Unrealized Foreign Exchange Capital Gain (Loss)
1.	U.S. Government bonds	22,091	0	22,091	0	0
1.1	Bonds exempt from U.S. tax			0		
1.2	Other bonds (unaffiliated)	93,917	0	93,917	0	0
1.3	Bonds of affiliates	0	0	0	0	0
2.1	Preferred stocks (unaffiliated)	0	0	0	0	0
2.11	Preferred stocks of affiliates	0	0	0	0	0
2.2	Common stocks (unaffiliated)	0	0	0	0	0
2.21	Common stocks of affiliates	0	0	0	4,430	0
3.	Mortgage loans		0	0	0	0
4.	Real estate		0	0		0
5.	Contract loans			0		
6.	Cash, cash equivalents and short-term investments			0		
7.	Derivative instruments			0		
8.	Other invested assets		0	0	0	0
9.	Aggregate write-ins for capital gains (losses)	0	0	0	0	0
10.	Total capital gains (losses)	116,008	0	116,008	4,430	0
DETAILS OF WRITE-INS						
0901.	.....					
0902.	.....					
0903.	.....					
0998.	Summary of remaining write-ins for Line 9 from overflow page	0	0	0	0	0
0999.	Totals (Lines 0901 thru 0903 plus 0998) (Line 9, above)	0	0	0	0	0

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE ESSENT GUARANTY, INC.

EXHIBIT OF NON-ADMITTED ASSETS

	1	2	3
	Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D)			0
2. Stocks (Schedule D):			
2.1 Preferred stocks			0
2.2 Common stocks	279,340	274,909	(4,431)
3. Mortgage loans on real estate (Schedule B):			
3.1 First liens			0
3.2 Other than first liens.....			0
4. Real estate (Schedule A):			
4.1 Properties occupied by the company			0
4.2 Properties held for the production of income.....			0
4.3 Properties held for sale			0
5. Cash (Schedule E - Part 1), cash equivalents (Schedule E - Part 2) and short-term investments (Schedule DA)			0
6. Contract loans			0
7. Derivatives (Schedule DB)			0
8. Other invested assets (Schedule BA)			0
9. Receivables for securities			0
10. Securities lending reinvested collateral assets (Schedule DL)			0
11. Aggregate write-ins for invested assets	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	279,340	274,909	(4,431)
13. Title plants (for Title insurers only)			0
14. Investment income due and accrued			0
15. Premiums and considerations:			
15.1 Uncollected premiums and agents' balances in the course of collection			0
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due			0
15.3 Accrued retrospective premiums			0
16. Reinsurance:			
16.1 Amounts recoverable from reinsurers			0
16.2 Funds held by or deposited with reinsured companies			0
16.3 Other amounts receivable under reinsurance contracts			0
17. Amounts receivable relating to uninsured plans			0
18.1 Current federal and foreign income tax recoverable and interest thereon			0
18.2 Net deferred tax asset	27,241,558		(27,241,558)
19. Guaranty funds receivable or on deposit			0
20. Electronic data processing equipment and software	2,715,110	2,109,875	(605,235)
21. Furniture and equipment, including health care delivery assets	373,568	420,429	46,861
22. Net adjustment in assets and liabilities due to foreign exchange rates			0
23. Receivables from parent, subsidiaries and affiliates			0
24. Health care and other amounts receivable			0
25. Aggregate write-ins for other than invested assets	1,333,777	1,388,690	54,913
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	31,943,353	4,193,903	(27,749,450)
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts			0
28. Total (Lines 26 and 27)	31,943,353	4,193,903	(27,749,450)
DETAILS OF WRITE-INS			
1101.			
1102.			
1103.			
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0
1199. Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above)	0	0	0
2501. Prepaid expenses	1,333,777	1,017,567	(316,210)
2502. Intangible assets		371,123	371,123
2503.			
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	1,333,777	1,388,690	54,913

NOTES TO FINANCIAL STATEMENTS

1. **Summary of Significant Accounting Policies**

- A. The financial statements of Essent Guaranty, Inc. ("the Company") are presented on the basis of accounting practices prescribed or permitted by the Pennsylvania Insurance Department and the NAIC Accounting Practices and Procedures manual.
- B. The preparation of financial statements in conformity with Statutory Accounting Principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.
- C. The Company uses the following accounting policies:
 - (1) Short-term investments are stated at amortized cost.
 - (2) Bonds are stated at amortized cost.
 - (3) The Company owns no common stocks.
 - (4) The Company owns no preferred stocks.
 - (5) The Company owns no mortgage loans.
 - (6) Loan-backed securities are stated at amortized cost. The retrospective adjustment method is used to value these securities.
 - (7) Subsidiaries, Controlled and Affiliated Companies – The Company's investment in Essent Solutions, LLC, a wholly-owned, non-insurer subsidiary, is considered a non-admitted asset as no audit of Essent Solutions, LLC has been completed.
 - (8) The Company has no ownership in joint ventures, partnerships or limited liability companies, other than as described in 1.C.(7) above.
 - (9) The Company had no call options or other derivatives written at year-end 2013 or 2012.
 - (10) Premium Deficiency Calculation – Anticipated investment income is utilized as a factor in the premium deficiency reserve calculation.
 - (11) Unpaid losses and loss adjustment expenses includes an amount determined from estimates of frequency and severity factors applied to each loan that has missed two consecutive payments that the Company refers to as case reserves, and an amount, based on past experience, for losses incurred but not reported. Such liabilities are necessarily based on assumptions and estimates, and the ultimate liability may be in excess of or less than the amount provided.
 - (12) Capitalization policy – The Company did not change its capitalization policy from the prior period.
 - (13) The Company has no pharmaceutical rebate receivables.

2. **Accounting Changes and Correction of Errors**

During the years ended December 31, 2013 and 2012, the Company had no material changes in accounting principles and/or corrections of errors.

3. **Business Combinations and Goodwill**

The Company has not entered into any business combinations and has no goodwill.

4. **Discontinued Operations**

The Company has no discontinued operations.

5. **Investments**

- A. The Company does not have any mortgage loan investments.
- B. The Company does not have any restructured debt investments.
- C. The Company does not have any reverse mortgage investments.

NOTES TO FINANCIAL STATEMENTS

- D. Loan Backed Securities
- (1) The Company uses widely accepted models for prepayment assumptions in valuing mortgage-backed securities with inputs from major third party data providers.
 - (2) The Company has not recognized any other-than-temporary impairments.
 - (3) The Company has not recognized any other-than-temporary impairments.
 - (4) All impaired loan-backed securities (fair value is less than cost or amortized cost) for which an other-than-temporary impairment has not been recognized in earnings as a realized loss:
The aggregate amount of unrealized losses:
 - 1. Less than 12 months: \$ (830,908)
 - 2. 12 Months or longer: \$ (674,222)
The aggregate related fair value of securities with unrealized losses:
 - 1. Less than 12 months: \$ 32,177,038
 - 2. 12 Months or longer: \$ 9,017,533
 - (5) In determining whether an impairment is other-than-temporary, the Company assesses its intent to sell these securities and whether it will be required to sell these securities before the recovery of their amortized cost basis. The decline in fair values of these investment securities is principally associated with the changes in the interest rate environment subsequent to their purchase.
- E. The Company does not have any repurchase agreement investments and/or securities lending transactions.
- F. The Company does not have investments in real estate.
- G. The Company does not have investments in low-income housing tax credits (LIHTC).
- H. Restricted Assets

(1) Restricted Assets (Including Pledged)

Restricted Asset Category	Gross Restricted							8	Percentage	
	Current Year				6	7	Total Current Year Admitted Restricted	9 Gross Restricted to Total Assets	10 Admitted Restricted to Total Admitted Assets	
	1	2	3	4	5					
	Total General Account (G/A)	G/A Supporting Protected Cell Account Activity (a)	Total Protected Cell Account Restricted Assets	Protected Cell Account Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year				Increase/ (Decrease) (5 minus 6)
a. Subject to contractual obligation for which liability is not shown	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	0.0%
b. Collateral held under security lending agreements	-	-	-	-	-	-	-	-	0.0%	0.0%
c. Subject to repurchase agreements	-	-	-	-	-	-	-	-	0.0%	0.0%
d. Subject to reverse repurchase agreements	-	-	-	-	-	-	-	-	0.0%	0.0%
e. Subject to dollar repurchase agreements	-	-	-	-	-	-	-	-	0.0%	0.0%
f. Subject to dollar reverse repurchase agreements	-	-	-	-	-	-	-	-	0.0%	0.0%
g. Placed under option contracts	-	-	-	-	-	-	-	-	0.0%	0.0%
h. Letter stock or securities restricted as to sale	-	-	-	-	-	-	-	-	0.0%	0.0%
i. On deposit with states	7,459,955	-	-	-	7,459,955	7,061,224	398,731	7,459,955	1.3%	1.4%
j. On deposit with other regulatory bodies	-	-	-	-	-	-	-	-	0.0%	0.0%
k. Pledged as collateral not captured in other categories	-	-	-	-	-	-	-	-	0.0%	0.0%
l. Other restricted assets	-	-	-	-	-	-	-	-	0.0%	0.0%
m. Total Restricted Assets	\$ 7,459,955	\$ -	\$ -	\$ -	\$ 7,459,955	\$ 7,061,224	\$ 398,731	\$ 7,459,955	1.3%	1.4%
(a) Subset of column 1										
(b) Subset of column 2										

- (2) There are no assets pledged as collateral not captured in other categories.
- (3) There are no other restricted assets.

6. Joint Ventures, Partnerships and Limited Liability Companies

- A. The Company has no investments in Joint Ventures, Partnerships or Limited Liability Companies that exceed 10% of its admitted assets.

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE ESSENT GUARANTY, INC.

NOTES TO FINANCIAL STATEMENTS

B. The Company did not recognize any impairment write down for its investments in Joint Ventures, Partnerships and Limited Liability Companies during the statement periods.

7. Investment Income

- A. The Company has a policy to exclude (non-admit) any investment income due and accrued that is over 90 days past due.
- B. Total amount excluded in 2013 is \$0.

8. Derivative Instruments

The Company had no derivative investments at December 31, 2013 or 2012.

9. Income Taxes

The Company adopted SSAP 101, a replacement of SSAP No. 10R, effective 1/1/12. All amounts and related disclosures are calculated and presented pursuant to SSAP 101.

A. Components of the net deferred income tax asset or net deferred tax liability;		12/31/13		Total	
		Ordinary	Capital		
1					
(a)	Total gross deferred tax assets	\$ 41,156,208	\$ -	\$	41,156,208
(b)	Statutory Valuation Allowance Adjustments	-	-		-
(c)	Adjusted gross deferred tax assets (1a-1b)	41,156,208	-		41,156,208
(d)	Deferred tax assets nonadmitted	(27,241,558)	-		(27,241,558)
(e)	Subtotal net admitted deferred tax assets	13,914,650	-		13,914,650
(f)	Deferred tax liabilities	(23,851)	-		(23,851)
(g)	Net admitted deferred tax assets (net deferred tax liabilities)	\$ 13,890,799	\$ -	\$	13,890,799
2	Admission Calculation Components				
(a)	Federal income taxes paid in prior years recoverable through loss carrybacks (11a)	\$ -	\$ -	\$	-
(b)	Adjusted gross DTAs expected to be realized after application of the threshold limitations (Lesser of 11bi or 11bii)				
1	Adjusted gross DTAs expected to be realized following the balance sheet date (11bi)	13,890,799	-		13,890,799
2	Adjusted gross DTAs allowed per limitation threshold (11bii)	49,753,208	-		49,753,208
	Lesser of (b)1. or (b)2.	13,890,799	-		13,890,799
(c)	Adjusted gross DTAs offset by gross DTLs (11c)	23,851	-		23,851
(d)	Deferred Tax Assets Admitted as the result of application of SSAP No. 101 (Total 2(a)+2(b)+2(c))	\$ 13,914,650	\$ -	\$	13,914,650
A. Components of the net deferred income tax asset or net deferred tax liability;		12/31/12		Total	
		Ordinary	Capital		
1					
(a)	Total gross deferred tax assets	\$ 38,339,405	\$ -	\$	38,339,405
(b)	Statutory Valuation Allowance Adjustments	(38,197,617)	-		(38,197,617)
(c)	Adjusted gross deferred tax assets (1a-1b)	141,788	-		141,788
(d)	Deferred tax assets nonadmitted	-	-		-
(e)	Subtotal net admitted deferred tax assets	141,788	-		141,788
(f)	Deferred tax liabilities	(141,788)	-		(141,788)
(g)	Net admitted deferred tax assets (net deferred tax liabilities)	\$ -	\$ -	\$	-

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE ESSENT GUARANTY, INC.

NOTES TO FINANCIAL STATEMENTS

		12/31/12		
2	Admission Calculation Components	Ordinary	Capital	Total
(a)	Federal income taxes paid in prior years recoverable through loss carrybacks (11a)	\$ -	\$ -	\$ -
(b)	Adjusted gross DTAs expected to be realized after application of the threshold limitations (Lesser of 11bi or 11bii)			
1	Adjusted gross DTAs expected to be realized following the balance sheet date (11bi)	N/A	N/A	-
2	Adjusted gross DTAs allowed per limitation threshold (11bii)	N/A	N/A	-
	Lesser of (b)1. or (b)2.	-	-	-
(c)	Adjusted gross DTAs offset by gross DTLs (11c)	-	-	-
(d)	Deferred Tax Assets Admitted as the result of application of SSAP No. 101 (Total 2(a)+2(b)+2(c))	\$ -	\$ -	\$ -
A. Components of the net deferred income tax asset or net deferred tax liability;		Ordinary Change	Capital Change	Total Change
1				
(a)	Total gross deferred tax assets	\$ 2,816,803	\$ -	\$ 2,816,803
(b)	Statutory Valuation Allowance Adjustments	38,197,617	-	38,197,617
(c)	Adjusted gross deferred tax assets (1a-1b)	41,014,420	-	41,014,420
(d)	Deferred tax assets nonadmitted	(27,241,558)	-	(27,241,558)
(e)	Subtotal net admitted deferred tax assets	13,772,862	-	13,772,862
(f)	Deferred tax liabilities	117,937	-	117,937
(g)	Net admitted deferred tax assets (net deferred tax liabilities)	\$ 13,890,799	\$ -	\$ 13,890,799
2	Admission Calculation Components	Ordinary Change	Capital Change	Total Change
(a)	Federal income taxes paid in prior years recoverable through loss carrybacks (11a)	\$ -	\$ -	\$ -
(b)	Adjusted gross DTAs expected to be realized after application of the threshold limitations (Lesser of 11bi or 11bii)			
1	Adjusted gross DTAs expected to be realized following the balance sheet date (11bi)	13,890,799	-	13,890,799
2	Adjusted gross DTAs allowed per limitation threshold (11bii)	49,753,208	-	49,753,208
	Lesser of (b)1. or (b)2.	13,890,799	-	13,890,799
(c)	Adjusted gross DTAs offset by gross DTLs (11c)	23,851	-	23,851
(d)	Deferred Tax Assets Admitted as the result of application of SSAP No. 101 (Total 2(a)+2(b)+2(c))	\$ 13,914,650	\$ -	\$ 13,914,650
3	Disclosure of ratios used for threshold limitation (for 11b);	12/31/13	12/31/12	Change
(a)	Ratio percentage used to determine recovery period and threshold limitation amount in 2(b)1 above	151.0%	0%	151.0%
(b)	Amount of adjusted capital and surplus used to determine recovery period threshold limitation in 2(b)2 above	\$ 331,688,053	\$ -	\$ 331,688,053

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE ESSENT GUARANTY, INC.

NOTES TO FINANCIAL STATEMENTS

4		Impact of Tax Planning Strategies On the Determination of:	Ordinary Percentage	12/31/13 Capital Percentage	Total Percentage
(a)		Adjusted Gross Deferred Tax Assets (Percentage of Total Adjusted Gross Deferred Tax Assets)	N/A	N/A	N/A
(b)		Net Admitted Adjusted Gross Deferred Tax Assets- (Percentage of Total Net Admitted Adjusted Gross Deferred Tax Assets)	N/A	N/A	N/A
(c)		The Company's tax-planning strategies do not include the use of reinsurance tax-planning strategies.			
4		Impact of Tax Planning Strategies On the Determination of:	Ordinary Percentage	12/31/12 Capital Percentage	Total Percentage
(a)		Adjusted Gross Deferred Tax Assets (Percentage of Total Adjusted Gross Deferred Tax Assets)	N/A	N/A	N/A
(b)		Net Admitted Adjusted Gross Deferred Tax Assets- (Percentage of Total Net Admitted Adjusted Gross Deferred Tax Assets)	N/A	N/A	N/A
(c)		The Company's tax-planning strategies do not include the use of reinsurance tax-planning strategies.			
4		Impact of Tax Planning Strategies On the Determination of:	Ordinary Percentage	Change Capital Percentage	Total Percentage
(a)		Adjusted Gross Deferred Tax Assets (Percentage of Total Adjusted Gross Deferred Tax Assets)	N/A	N/A	N/A
(b)		Net Admitted Adjusted Gross Deferred Tax Assets- (Percentage of Total Net Admitted Adjusted Gross Deferred Tax Assets)	N/A	N/A	N/A
(c)		The Company's tax-planning strategies do not include the use of reinsurance tax-planning strategies.			
B.		Unrecognized deferred tax liabilities			
(1)		There are no temporary differences for which deferred tax liabilities are not recognized.			
C.		The significant components of income taxes incurred (i.e. current income taxes expenses) and the changes in DTAs and DTLs include;			
1	Current tax expense incurred		12/31/13	12/31/12	Change
	(a)	Current year federal tax expense (benefit)- ordinary income	\$ 840,360	\$ (50,087)	\$ 890,447
	(b)	Current year foreign tax expense (benefit)- ordinary income	-	-	-
	(c)	Subtotal	840,360	(50,087)	\$ 890,447
	(d)	Current year tax expense on net realized capital gains	40,603	50,087	\$ (9,484)
	(e)	Utilization of operating loss carry forwards	-	-	-
	(f)	Other	-	-	-
	(g)	Federal and foreign income taxes incurred	\$ 880,963	\$ -	\$ 880,963

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE ESSENT GUARANTY, INC.

NOTES TO FINANCIAL STATEMENTS

2 Deferred income tax assets and liabilities consist of the following major components:

	12/31/13	12/31/12	Change
Deferred tax assets:			
(a) <u>Ordinary</u>			
(1) Discounting of unpaid losses and LAE	\$ 38,685	\$ 18,578	\$ 20,107
(2) Unearned premium reserve	10,602,829	3,857,990	6,744,839
(3) Unearned ceding commissions	598,856	199,364	399,492
(4) Compensation & benefits accrual	967,063	-	967,063
(5) Prepaid expenses	414,207	309,096	105,111
(6) Fixed assets	8,628,630	9,645,732	(1,017,102)
(7) Net operating loss carryforward	308,007	13,132,405	(12,824,398)
(8) AMT credits	876,596	-	876,596
(9) Contingency reserves	15,952,557	8,159,511	7,793,046
(10) Start-up and organizational costs	2,768,778	3,016,729	(247,951)
Subtotal	41,156,208	38,339,405	2,816,803
 (b) Statutory Valuation Allowance Adjustment	-	(38,197,617)	38,197,617
 (c) Nonadmitted ordinary deferred tax assets	(27,241,558)	-	(27,241,558)
 (d) Admitted ordinary deferred tax assets	<u>\$ 13,914,650</u>	<u>\$ 141,788</u>	<u>\$ 13,772,862</u>
 (e) <u>Capital</u>			
Subtotal	-	-	-
 (f) Statutory Valuation Allowance Adjustment	-	-	-
 (g) Nonadmitted capital deferred tax assets	-	-	-
 (h) Admitted capital deferred tax assets	-	-	-
 (i) Admitted deferred tax assets	<u>\$ 13,914,650</u>	<u>\$ 141,788</u>	<u>\$ 13,772,862</u>
 3 Deferred tax liabilities:			
(a) <u>Ordinary</u>			
(1) Accrued expenses	\$ (23,851)	\$ (19,038)	\$ (4,813)
(2) Compensation and benefits accruals	-	(122,750)	122,750
Subtotal	(23,851)	(141,788)	117,937
 (b) <u>Capital</u>			
Subtotal	-	-	-
 (c) Deferred tax liabilities	(23,851)	(141,788)	117,937
 4 Net deferred tax asset (liability)	<u>\$ 13,890,799</u>	<u>\$ -</u>	<u>\$ 13,890,799</u>

The change in the net deferred income taxes is comprised of the following (this analysis is exclusive of the nonadmitted DTAs as the Change in Nonadmitted Assets is reported separately from the Change in Net Deferred Income Taxes in the surplus section of the Annual Statement);

	12/31/13	12/31/12	Change
Total deferred tax assets	\$ 41,156,208	\$ 38,339,405	\$ 2,816,803
Total deferred tax liabilities	(23,851)	(141,788)	117,937
Net deferred tax assets/liabilities	41,132,357	38,197,617	2,934,740
Statutory valuation allowance adjustment	-	(38,197,617)	38,197,617
Net deferred tax assets/liabilities after SVA	41,132,357	-	41,132,357
Tax effect of unrealized gains (losses)	-	-	-
Statutory valuation allowance adjustment allocated to unrealized	-	-	-
Change in net deferred income tax	<u>\$ 41,132,357</u>	<u>\$ -</u>	<u>\$ 41,132,357</u>

NOTES TO FINANCIAL STATEMENTS**D. Reconciliation of federal income tax rate to actual effective rate:**

The provision for federal income taxes incurred is different from that which would be obtained by applying the statutory federal income tax rate to income before income taxes. The significant items causing this difference are as follows:

	12/31/13 Amount	Tax effect 35%	Effective Tax Rate
Income before taxes	\$ 50,718,590	\$ 17,751,507	35.00%
Non-deductible expenses	788,294	275,903	0.54%
Tax-exempt interest, net of proration	(411,928)	(144,175)	-0.28%
Change in statutory valuation allowance adjustment	(109,136,049)	(38,197,617)	-75.31%
Change in non-admitted assets	(503,462)	(176,212)	-0.35%
Change in statutory contingency reserves	(56,608,201)	(19,812,870)	-39.06%
Other	148,771	52,070	0.10%
Total	<u>\$ (115,003,985)</u>	<u>\$ (40,251,394)</u>	<u>-79.36%</u>
Federal and foreign income taxes incurred		\$ 840,360	1.66%
Tax on capital gains		40,603	0.08%
Change in net deferred taxes		(41,132,357)	-81.10%
Total statutory taxes		<u>\$ (40,251,394)</u>	<u>-79.36%</u>

E. Carryforward, recoverable taxes and IRC section 6603 deposits;

- (1) As of December 31, 2013, there are no net operating loss carryforwards on a consolidated basis available for tax purposes. The Company has an NOL on an intercompany basis which offsets with the Parent.
- (2) Under the terms of the Tax Sharing Agreement, no amounts are available for recoupment in the event of future losses. The Company has \$876,596 of available AMT credits, which may be used to offset a regular tax liability in future periods.
- (3) There are no deposits admitted under Section 6603 of the Internal Revenue Code.
- (4) The Company has recorded no tax loss contingencies relative to paragraph 3(a)

F. Consolidated federal income tax return

- (1) The Company's federal income tax return is consolidated with the following entities: Essent US Holdings, Inc. (the "Parent"), and Essent Guaranty of PA, Inc.
- (2) The Company is included in a consolidated federal income tax return with the Parent. The Company has a written agreement, approved by the Company's Board of Directors, which sets forth the manner in which the total combined federal income tax is allocated to each entity which is a party to the consolidation. Pursuant to this agreement, the Company has the enforceable right to recoup federal income taxes paid in prior years in the event of future net losses, which it may incur, or to recoup its net losses carried forward as an offset to future net income subject to federal income taxes. Inter-company tax balances are timely-settled according to the terms of the approved agreement.
- (3) The Company's income tax returns that remain open to examination are for the years 2009 and subsequent.

10. Information concerning Parent, Subsidiaries, Affiliates, and Other Related Parties

- A., B. The Company is a wholly-owned subsidiary of Essent US Holdings, Inc. (the "Parent") and an indirect wholly-owned subsidiary of Essent Group Ltd. ("Essent"), a Bermuda domiciled Holding Company.

The Company and Essent Guaranty of PA, Inc., ("EPI"), an affiliate, entered into a Quota Share Reinsurance Agreement (the "Reinsurance Agreement") effective on February 16, 2010. Under terms of the Reinsurance Agreement, EPI will assume that portion of the risk that is in excess of 25% of the risk with respect to any loan insured by the Company, in accordance with state law requirements.

In the year ended December 31, 2013, the Parent made \$176 million of capital contributions in cash to the Company as follows: \$45 million on March 29, 2013, \$66 million on June 25, 2013, and \$65 million on December 18, 2013.

In the year ended December 31, 2012, the Parent made \$45 million of capital contributions in cash to the Company as follows: \$5 million on April 11, 2012 and \$40 million on September 25, 2012.

The Company and Essent Reinsurance, Ltd., ("Essent Re"), an affiliate, entered into a License, Maintenance and Service Agreement (the "License Agreement") in March 2012 to license certain proprietary software and certain services and training related

NOTES TO FINANCIAL STATEMENTS

to the software for an annual fee of \$145,000 for a one year term. The License Agreement is automatically renewable unless cancelled. The software was delivered in May 2012 and the Company recorded other income of \$145,000 and 98,707 under the terms of the License Agreement for the years ended December 31, 2013 and 2012, respectively.

The Company and CUW Solutions, LLC, ("CUW"), an affiliate, entered into a sublease agreement in October 2012 under which CUW subleases certain office space at the Company's office space in North Carolina. In December 2013, the Company and CUW entered into a sublease agreement under which CUW subleases certain office space at the Company's office space in California. The Company recorded amounts due under the Sublease Agreement of \$86,891 in 2013 and 21,775 in 2012.

- D. The Company has recorded a net payable to the Parent and its subsidiaries in the amount of \$1,990,289 as of December 31, 2013, relating to amounts owed under the terms of the Amended and Restated Administrative Services Agreement described in 10.F below. At December 31, 2013, the Company has recorded a net payable to Essent of \$245,816 relating to stock-based compensation for certain officers and key employees of the Company and \$290,029 to CUW relating to the underwriting services performed by CUW offset by amounts due to EGI under the Sublease Agreement, and a receivable of \$24,166 from Essent Re relating to the License Agreement. The Company recorded a net payable to the Parent and its subsidiaries in the amount of \$1,277,528 as of December 31, 2012, relating to amounts owed under the Amended and Restated Administrative Services Agreement. At December 31, 2012, the Company recorded a net receivable from Essent of \$107,132 relating to stock-based compensation for certain officers and key employees of the Company, \$36,250 from Essent Re relating to the License Agreement and \$21,775 from CUW relating to the Sublease Agreement. It is expected that such balances generally be settled in cash within 30 days of month-end. All intercompany balances outstanding at December 31, 2013 were settled by January 31, 2014.
- E. The Company entered into a Capital Maintenance Agreement with EPI on February 17, 2010. Under the Capital Maintenance Agreement, the Company will cause EPI to have sufficient capital such that EPI's total outstanding liability, net of reinsurance ceded, under its aggregate issued mortgage guaranty insurance and reinsurance contracts does not exceed 25 times the total of EPI's total capital, surplus and contingency reserves. As consideration to the Company for any such transfer of funds, EPI will issue to the Company a surplus note. As of December 31, 2013, no amounts have been paid and no amounts are outstanding related to this agreement.
- F. The Company is party to an Amended and Restated Administrative Services Agreement. The services provided to the Company under the agreement include Accounting and Tax, Legal, Risk Management, Human Resources and other administrative services necessary or incidental to perform the services under the agreement, and Mortgage Insurance Underwriting and Related Services. The cost for services provided is billed to the Company monthly and generally settled within 30 days of month-end. Management services incurred under this contract totaled \$15,517,956 in 2013 and \$10,369,578 in 2012.
- G. The Company has a 100% membership interest in Essent Solutions, LLC.
- H. The Company does not own any shares of an upstream intermediate or ultimate parent, either directly or indirectly via a downstream subsidiary, controlled or affiliated entity (SCA).
- I. The Company does not have any investments in an SCA that exceeds 10% of admitted assets.
- J. The Company did not recognize any impairment write down for its investments in SCA Companies during the statement period.
- K. The Company does not have any investments in a foreign insurance subsidiary.
- L. The Company does not have any investment in a downstream noninsurance holding company.

11. Debt

- A. The Company does not have any debt or capital notes.
- B. The Company does not have any agreements with the Federal Home Loan Bank (FHLB).

NOTES TO FINANCIAL STATEMENTS**12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans**

A, B, The Company has no defined benefit plans.
C & D

E. In April 2013, the Company began matching contributions to a defined contribution plan that covers substantially all of its employees. For the year ended December 31, 2013, the Company incurred expense of \$208,737 for matching contributions to this plan.

F. The Company does not contribute to multiemployer plans.

G. The Company's Parent is a wholly-owned subsidiary of Essent. Certain executives and key employees of the Company participate in Essent's 2009 Restricted Share Plan and 2013 Long-Term Incentive Plan. Compensation expense related thereto is charged accordingly to the Company based upon the fair market value of the restricted awards on the grant date over the applicable performance and/or vesting period.

H. The Company does not provide postemployment benefits.

I. The Company does not provide postretirement benefits.

13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

(1) The Company has 10,000 shares authorized, 2,500 shares issued and outstanding with a par value of \$1,000 per share.

(2) The Company has no preferred stock outstanding.

(3), (4) & (5) The ability of the Company to declare dividends on its common stock is restricted by certain provisions of the insurance laws of the Commonwealth of Pennsylvania, its state domicile. The insurance laws of the Commonwealth of Pennsylvania establish a test limiting the maximum amount of dividends that may be paid out of unassigned surplus by an insurer without prior approval by the Pennsylvania Insurance Commissioner. Under such a test, the Company may pay dividends during any 12-month period in an amount equal to the greater of (i) 10 percent of the preceding year-end statutory policyholders' surplus or (ii) the preceding year's statutory net income. Pennsylvania statute also requires that dividends and other distributions be paid out of positive unassigned surplus without prior approval. The Company currently has negative unassigned surplus of \$103,903,654 and therefore, would require prior approval by the Pennsylvania Insurance Commissioner to make any dividend payment or other distributions in 2014. The Company paid no dividends in the year ended December 31, 2013 or 2012.

(6) No restrictions have been placed on unassigned surplus.

(7) The Company is not a mutual or similarly organized company.

(8) The Company held no shares of stock for special purposes.

(9) There were no changes in the balances of any special surplus funds from the prior period.

(10) The portion of unassigned funds (surplus) represented by cumulative unrealized gains and losses was \$(20,660).

(11) The Company has not issued surplus notes or similar obligations.

(12) The Company has had no quasi-reorganizations.

(13) The Company has had no quasi-reorganizations.

14. Contingencies

A. Contingent Commitments – See Note 10.

B. Assessments – None.

C. Gain Contingencies – None.

D. Claims related to extra contractual obligations – None.

E. Product Warranties – None.

F. All Other Contingencies – See Note 21.

NOTES TO FINANCIAL STATEMENTS**15. Leases****A. Lessee Operating Leases**

- (1) The Company leases office space in North Carolina under lease agreements accounted for as operating leases. Total rent expense for the year ended December 31, 2013 and 2012 was \$1,344,446 and \$1,004,394, respectively. In 2012, the Company entered into a new two year lease agreement for its office space in North Carolina commencing on December 1, 2012. The Company has entered into sublease agreements with Triad Guaranty Insurance Corporation and CUW Solutions, LLC, an affiliate, for a portion of the space leased under the new lease agreement. In August 2012, the Company entered into a new five year lease agreement for office space in Irvine, California which commenced on October 1, 2012. In December 2013, the Company entered into a sublease agreement with CUW Solutions, LLC for a portion of the space leased in Irvine, California

- (2) (a) At December 31, 2013, the Company's future minimum lease payments are as follows:

Year Ending December 31,	Operating Leases
2014	941,538
2015	144,156
2016	162,648
2017	124,823
Total	1,373,165

- (b) At December 31, 2013, the total minimum rentals to be received in the future under noncancelable subleases are as follows:

Year Ending December 31,	Noncancelable Subleases
2014	421,720
2015	8,379
2016	8,379
2017	6,284
Total	444,762

- (3) The Company is not involved in any sales-leaseback transactions.

B. Lessor Activities – None.**16. Information About Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk**

The Company has no financial instruments with off-balance sheet risk or with concentrations of credit risk.

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

The Company did not have any transfers of receivables reported as sales, transfer and servicing of financial assets, or wash sales.

18. Gain or Loss to the Reporting Entity from Uninsured A & H Plans and the Uninsured Portion of Partially Insured Plans

The Company has no insured accident and health plans.

19. Direct Premium Written by Managing General Agents/Third Party Administrators

The Company does not operate under Managing General Agents/Third Party Administrators.

20. Fair Value Measurements

- A. The Company does not measure and report any assets or liabilities at fair value in the statement of financial position after initial recognition.

- B. None.

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE ESSENT GUARANTY, INC.

NOTES TO FINANCIAL STATEMENTS

C. Fair Value of Financial Instruments

December 31, 2013

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Not Practicable (Carrying Value)
Financial Assets:						
Bonds	\$ 296,857,852	\$ 298,810,731	\$ 102,097,334	\$ 194,760,518	\$ -	\$ -
Receivables for securities	2,197	2,197	-	2,197	-	-
Investment income due and accrued	1,781,866	1,781,866	-	1,781,866	-	-
Uncollected premiums	9,487,498	9,487,498	-	9,487,498	-	-
Accounts receivable	212,757	212,757	-	212,757		
Financial Liabilities:						
Amounts due under Asset Purchase Agreement	4,997,168	4,948,826	-	4,997,168	-	-

December 31, 2012

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Not Practicable (Carrying Value)
Financial Assets:						
Bonds	\$ 224,370,004	\$ 220,680,032	\$ 123,686,889	\$ 100,683,115	\$ -	\$ -
Cash equivalents	3,999,696	3,999,504	3,999,696	-	-	-
Receivables for securities	2,032	2,032	-	2,032	-	-
Investment income due and accrued	1,197,819	1,197,819	-	1,197,819	-	-
Uncollected premiums	4,271,381	4,271,381	-	4,271,381	-	-
Accounts receivable	276,842	276,842	-	276,842		
Financial Liabilities:						
Amounts due under Asset Purchase Agreement	9,974,929	9,841,126	-	9,974,929	-	-

The following methods and assumptions were used in estimating fair values of financial instruments:

- Bonds, short-term investments and cash equivalents – Bonds, short-term investments and cash equivalents are valued using quoted market prices in active markets, when available, and classified as Level 1 of the fair value hierarchy. Investments are classified as Level 2 of the fair value hierarchy if quoted market prices are not available and fair values are estimated using quoted prices of similar securities or recently executed transactions for the securities. Pricing services are used for valuation of all investments.
- Receivables for securities, investment income due and accrued, uncollected premiums and accounts receivable – for these short-term financial instruments, the carrying amount approximates the fair value.
- Amounts due under Asset Purchase Agreement– The fair value of amounts due under Asset Purchase Agreement is estimated using discounted cash flow analyses based on current market rates. The fair value estimates of amounts due under Asset Purchase Agreement are classified as Level 2 since quoted market prices are not available, but observable inputs are used in the valuation.

D. None.

21. Other Items

- A. Extraordinary Items – None.
- B. Troubled Debt Restructuring – None.
- C. Other Disclosures –

On December 1, 2009, under the terms of an Asset Purchase Agreement dated October 7, 2009 (the “APA”) between the Company and Triad Guaranty, Inc. and Triad Guaranty Insurance Corporation (collectively referred to as “Triad”), we acquired all of Triad's proprietary mortgage insurance information technology and operating platform, certain software and substantially all of the supporting hardware, as well as furniture and fixtures, in exchange for payments of up to \$30 million in cash, subject to certain conditions outlined in the APA, and the assumption of certain contractual obligations. In addition, pursuant to this transaction, 39 employees of Triad’s Information Technology, Operations and Compliance departments were offered, and accepted, employment with the Company. Effective with the completion of the asset sale, the Company is providing information systems maintenance and development services, customer service and policy administration support to Triad under the terms of a Services Agreement dated December 1, 2009 (the “Services Agreement”). Triad retains the obligation for all risks insured under its existing insurance contracts and will continue to directly manage loss mitigation and

NOTES TO FINANCIAL STATEMENTS

claim activity on its insured business.

As of December 31, 2011, the Company had made the fixed payments of \$15 million due under the APA. In general, contingent payments totaling \$15 million are due commencing 30 months after the closing date, or June 1, 2012, in six equal semi-annual installments if the Company or any affiliate US domestic insurance company have written MI policies (other than mortgage reinsurance or other types of credit enhancement) on mortgage loans having an aggregate unpaid principal balance of not less than \$500 million in the six months preceding such contingent payment. As of March 31, 2011, management concluded that it was probable the contingent payments will be made, and the Company accrued the net present value of the contingent payments of \$14.6 million and a corresponding increase in EDP equipment and software, furniture and intangible asset. The EDP equipment, software and furniture assets were fully depreciated in November 2012. During the years ended December 31, 2013 and 2012, the Company made the semi-annual contingent payments of \$2.5 million on June 1 and December 1 of each year.

- D. Uncollected Premium Balances – None.
- E. Business Interruption Insurance Recoverable – None.
- F. State Transferable Tax Credits – None.
- G. Subprime-Mortgage-Related Risk Exposure – None.

22. Events Subsequent

Type II –

Effective February 4, 2014, the Company accepted the resignation of Andrew Peter Trigg as a member of the Board of Directors and on the same day elected Allan Steven Levine, Vipul B. Tandon and Douglas John Pauls as members of the Board of Directors.

The Company has considered subsequent events through February 19, 2014.

23. Reinsurance

- A. The Company does not have an unsecured aggregate recoverable for losses, paid and unpaid including IBNR, loss adjustment expenses and unearned premium with any individual reinsurers, authorized or unauthorized, that exceeds 3% of the Company's policyholder surplus.
- B. The Company does not have reinsurance recoverable amounts in dispute.
- C. Reinsurance assumed and ceded
 - (1) Maximum amount of return commissions due reinsurers as of December 31, 2013:

	Assumed		Ceded		Net	
	Reinsurance		Reinsurance			
	(1)	(2)	(3)	(4)	(5)	(6)
	Premium	Commission	Premium	Commission	Premium	Commission
	<u>Reserve</u>	<u>Equity</u>	<u>Reserve</u>	<u>Equity</u>	<u>Reserve</u>	<u>Equity</u>
a. Affiliates	\$ -	\$ -	\$ 9,760,208	\$ 1,711,017	\$ (9,760,208)	\$ (1,711,017)
b. All others	-	-	-	-	-	-
c. Total	\$ -	\$ -	\$ 9,760,208	\$ 1,711,017	\$ (9,760,208)	\$ (1,711,017)

d. Direct Unearned Premium Reserve \$ 103,398,954

- (2) The Company has no additional or return commissions predicated on loss experience or other types of profit sharing arrangements.

- (3) The Company has no protected cells.

- D. The Company has not written off any reinsurance balances as of December 31, 2013.
- E. There was no commutation of ceded reinsurance as of December 31, 2013.
- F. The Company does not have any retroactive reinsurance agreements.
- G. The Company does not have any reinsurance agreements accounted for as deposits.
- H. The Company does not have any Property and Casualty Run-off Agreements.

NOTES TO FINANCIAL STATEMENTS

24. Retrospectively Rated Contracts & Contracts Subject to Redetermination

The Company does not have any retrospective rated contracts or contracts subject to redetermination.

25. Changes to Incurred Losses and LAE

Reserves as of December 31, 2012 were \$1,331,321. For the year ended December 31, 2013, \$453,684 was paid for incurred claims and claim adjustment expenses attributable to insured events of prior years. Reserves remaining for prior years are now \$281,062 as a result of re-estimation of unpaid claims and claim adjustment expenses. Therefore, there has been a \$596,575 favorable prior-year development during the year ended December 31, 2013. The decrease is generally the result of ongoing analysis of recent loss development trends. Original estimates are increased or decreased as additional information becomes known regarding individual claims. The Company does not adjust premiums based on past claim activity.

26. Intercompany Pooling Arrangements

The Company has no intercompany pooling arrangements.

27. Structured Settlements

The Company has no structured settlements

28. Healthcare Receivables

The Company has no healthcare receivables.

29. Participating Policies

The Company has no participating policies.

30. Premium Deficiency Reserves

The Company has no premium deficiency reserves.

31. High Deductibles

The Company has no reserve credit recorded for high deductibles on unpaid claims.

32. Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

The Company does not discount unpaid losses or unpaid loss adjustment expenses.

33. Asbestos/Environmental Reserves

The Company has no known potential exposure to asbestos and/or environmental claims.

34. Subscriber Savings Accounts

The Company has no subscriber savings accounts.

35. Multiple Peril Crop Insurance

The Company has no multiple peril crop insurance exposure.

36. Financial Guaranty Insurance

The Company does not write financial guaranty insurance.

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE ESSENT GUARANTY, INC.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

1.1

Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer?
If yes, complete Schedule Y, Parts 1, 1A and 2

Yes [X] No []

1.2

If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent, or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations?

Yes [X] No [] N/A []

1.3

State Regulating?

Pennsylvania

2.1

Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity?

Yes [] No [X]

2.2

If yes, date of change:

3.1

State as of what date the latest financial examination of the reporting entity was made or is being made.

12/31/2013

3.2

State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.

05/31/2009

3.3

State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).

06/24/2009

3.4

By what department or departments?
Pennsylvania Insurance Department

3.5

Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments?

Yes [] No [] N/A [X]

3.6

Have all of the recommendations within the latest financial examination report been complied with?

Yes [] No [] N/A [X]

4.1

During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity), receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
4.11 sales of new business?
4.12 renewals?

Yes [] No [X]
Yes [] No [X]

4.2

During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
4.21 sales of new business?
4.22 renewals?

Yes [] No [X]
Yes [] No [X]

5.1

Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?

Yes [] No [X]

5.2

If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1	2	3
Name of Entity	NAIC Company Code	State of Domicile

6.1

Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period?

Yes [] No [X]

6.2

If yes, give full information:

7.1

Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity?

Yes [X] No []

7.2

If yes,
7.21 State the percentage of foreign control;
7.22 State the nationality(s) of the foreign person(s) or entity(s) or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact; and identify the type of entity(s) (e.g., individual, corporation or government, manager or attorney in fact).

100.0 %

1	2
Nationality	Type of Entity
Bermuda	Insurance Holding Company

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE ESSENT GUARANTY, INC.

GENERAL INTERROGATORIES

- 8.1

Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board?

Yes [] No [X]
- 8.2

If response to 8.1 is yes, please identify the name of the bank holding company.
- 8.3

Is the company affiliated with one or more banks, thrifts or securities firms?

Yes [] No [X]
- 8.4

If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1	2	3	4	5	6
Affiliate Name	Location (City, State)	FRB	OCC	FDIC	SEC

9.

What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?

PricewaterhouseCoopers LLP
Two Commerce Square, Suite 1700
2001 Market Street
Philadelphia, PA 19103-7042
- 10.1

Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation?

Yes [] No [X]
- 10.2

If the response to 10.1 is yes, provide information related to this exemption:
- 10.3

Has the insurer been granted any exemptions related to the other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 17A of the Model Regulation, or substantially similar state law or regulation?

Yes [] No [X]
- 10.4

If the response to 10.3 is yes, provide information related to this exemption:
- 10.5

Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws?

Yes [X] No [] N/A []
- 10.6

If the response to 10.5 is no or n/a, please explain
11.

What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?

Jay C. Votta, FCAS, MAAA
5 Times Square
New York, NY 10036
Principal, Ernst & Young LLP
- 12.1

Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly?

Yes [] No [X]
- 12.11

Name of real estate holding company
- 12.12

Number of parcels involved
- 12.13

Total book/adjusted carrying value

\$
- 12.2

If, yes provide explanation:
13.

FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:
- 13.1

What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?
- 13.2

Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located?

Yes [] No []
- 13.3

Have there been any changes made to any of the trust indentures during the year?

Yes [] No []
- 13.4

If answer to (13.3) is yes, has the domiciliary or entry state approved the changes?

Yes [] No [] N/A []
- 14.1

Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?

Yes [X] No []
- (a)

Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- (b)

Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- (c)

Compliance with applicable governmental laws, rules and regulations;
- (d)

The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- (e)

Accountability for adherence to the code.
- 14.11

If the response to 14.1 is No, please explain:
- 14.2

Has the code of ethics for senior managers been amended?

Yes [] No [X]
- 14.21

If the response to 14.2 is yes, provide information related to amendment(s).
- 14.3

Have any provisions of the code of ethics been waived for any of the specified officers?

Yes [] No [X]
- 14.31

If the response to 14.3 is yes, provide the nature of any waiver(s).

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE ESSENT GUARANTY, INC.

GENERAL INTERROGATORIES

- 15.1 Is the reporting entity the beneficiary of a Letter of Credit that is unrelated to reinsurance where the issuing or confirming bank is not on the SVO Bank List?
- 15.2 If the response to 15.1 is yes, indicate the American Bankers Association (ABA) Routing Number and the name of the issuing or confirming bank of the Letter of Credit and describe the circumstances in which the Letter of Credit is triggered.
- Yes [] No [X]

1 American Bankers Association (ABA) Routing Number	2 Issuing or Confirming Bank Name	3 Circumstances That Can Trigger the Letter of Credit	4 Amount

BOARD OF DIRECTORS

16. Is the purchase or sale of all investments of the reporting entity passed upon either by the board of directors or a subordinate committee thereof?
17. Does the reporting entity keep a complete permanent record of the proceedings of its board of directors and all subordinate committees thereof?
18. Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict with the official duties of such person?
- Yes [X] No []
- Yes [X] No []
- Yes [X] No []

FINANCIAL

19. Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)?
- 20.1 Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):
- 20.11 To directors or other officers
- 20.12 To stockholders not officers
- 20.13 Trustees, supreme or grand (Fraternal Only)
- 20.2 Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):
- 20.21 To directors or other officers
- 20.22 To stockholders not officers
- 20.23 Trustees, supreme or grand (Fraternal Only)
- 21.1 Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement?
- 21.2 If yes, state the amount thereof at December 31 of the current year:
- 21.21 Rented from others
- 21.22 Borrowed from others
- 21.23 Leased from others
- 21.24 Other
- 22.1 Does this statement include payments for assessments as described in the Annual Statement Instructions other than guaranty fund or guaranty association assessments?
- 22.2 If answer is yes:
- 22.21 Amount paid as losses or risk adjustment
- 22.22 Amount paid as expenses
- 22.23 Other amounts paid
- 23.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement?
- 23.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount:
- Yes [] No [X]
- \$ 0
- \$ 0
- \$ 0
- \$ 0
- \$ 0
- \$ 0
- \$ 0
- Yes [] No [X]
- \$ 0
- \$ 0
- \$ 0
- \$ 0
- Yes [] No [X]
- \$ 0

INVESTMENT

- 24.01 Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date? (other than securities lending programs addressed in 24.03)
- 24.02 If no, give full and complete information relating thereto
- 24.03 For security lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet. (an alternative is to reference Note 17 where this information is also provided)
- 24.04 Does the Company's security lending program meet the requirements for a conforming program as outlined in the Risk-Based Capital Instructions?
- 24.05 If answer to 24.04 is yes, report amount of collateral for conforming programs.
- 24.06 If answer to 24.04 is no, report amount of collateral for other programs.
- 24.07 Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract?
- 24.08 Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%?
- 24.09 Does the reporting entity or the reporting entity 's securities lending agent utilize the Master Securities lending Agreement (MSLA) to conduct securities lending?
- Yes [X] No []
-
-
- Yes [] No [] N/A [X]
- \$ 0
- \$ 0
- Yes [] No [] N/A [X]
- Yes [] No [] N/A [X]
- Yes [] No [] N/A [X]

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE ESSENT GUARANTY, INC.

GENERAL INTERROGATORIES

24.10 For the reporting entity’s security lending program state the amount of the following as December 31 of the current year:

24.101	Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2.	\$	0
24.102	Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2.	\$	0
24.103	Total payable for securities lending reported on the liability page.	\$	0

25.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity, or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 21.1 and 24.03). Yes ☒ No ☐

25.2	If yes, state the amount thereof at December 31 of the current year:	25.21 Subject to repurchase agreements	\$	
		25.22 Subject to reverse repurchase agreements	\$	
		25.23 Subject to dollar repurchase agreements	\$	
		25.24 Subject to reverse dollar repurchase agreements	\$	
		25.25 Pledged as collateral	\$	
		25.26 Placed under option agreements	\$	
		25.27 Letter stock or other securities restricted as to sale	\$	
		25.28 On deposit with state or other regulatory body	\$	7,459,955
		25.29 Other	\$	

25.3 For category (25.27) provide the following:

1	2	3
Nature of Restriction	Description	Amount

26.1 Does the reporting entity have any hedging transactions reported on Schedule DB? Yes ☐ No ☒

26.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes ☐ No ☐ N/A ☒
If no, attach a description with this statement.

27.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity? Yes ☐ No ☒

27.2 If yes, state the amount thereof at December 31 of the current year. \$

28. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes ☒ No ☐

28.01 For agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1	2
Name of Custodian(s)	Custodian's Address
Northern Trust	50 South LaSalle Street, Chicago, IL 60603

28.02 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1	2	3
Name(s)	Location(s)	Complete Explanation(s)

28.03 Have there been any changes, including name changes, in the custodian(s) identified in 28.01 during the current year? Yes ☐ No ☒

28.04 If yes, give full and complete information relating thereto:

1	2	3	4
Old Custodian	New Custodian	Date of Change	Reason

28.05 Identify all investment advisors, brokers/dealers or individuals acting on behalf of brokers/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1	2	3
Central Registration Depository Number(s)	Name	Address
107738	Goldman Sachs Asset Management, L.P.	200 West Street, New York, NY 10282

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE ESSENT GUARANTY, INC.

GENERAL INTERROGATORIES

- 29.1 Does the reporting entity have any diversified mutual funds reported in Schedule D, Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5(b)(1)])?
- Yes [] No [X]
- 29.2 If yes, complete the following schedule:

1	2	3
CUSIP #	Name of Mutual Fund	Book/Adjusted Carrying Value
29.2999 - Total		0

- 29.3 For each mutual fund listed in the table above, complete the following schedule:

1	2	3	4
Name of Mutual Fund (from above table)	Name of Significant Holding of the Mutual Fund	Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	Date of Valuation

30. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

	1	2	3
	Statement (Admitted) Value	Fair Value	Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
30.1 Bonds	293,810,731	292,242,046	(1,568,685)
30.2 Preferred stocks	0		0
30.3 Totals	293,810,731	292,242,046	(1,568,685)

- 30.4 Describe the sources or methods utilized in determining the fair values:
Fair values were provided by a widely accepted pricing provider.
- 31.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D? Yes [] No [X]
- 31.2 If the answer to 31.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source? Yes [] No []
- 31.3 If the answer to 31.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:
.....
- 32.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Securities Valuation Office been followed? Yes [X] No []
- 32.2 If no, list exceptions:
.....

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE ESSENT GUARANTY, INC.

GENERAL INTERROGATORIES

OTHER

33.1 Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any?\$ 343,438

33.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations and statistical or rating bureaus during the period covered by this statement.

1 Name	2 Amount Paid
Standard and Poor's Financial Services, LLC	178,500
.....	

34.1 Amount of payments for legal expenses, if any?\$ 258,076

34.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1 Name	2 Amount Paid
.....	
.....	

35.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers or departments of government, if any?\$ 339,620

35.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers or departments of government during the period covered by this statement.

1 Name	2 Amount Paid
Morrison Public Affairs Group	292,483
.....	

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE ESSENT GUARANTY, INC.

GENERAL INTERROGATORIES

PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

1.1

Does the reporting entity have any direct Medicare Supplement Insurance in force?

Yes [] No [X]

1.2

If yes, indicate premium earned on U. S. business only.

\$

1.3

What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit?

\$

1.31

Reason for excluding

1.4

Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above.

\$

1.5

Indicate total incurred claims on all Medicare Supplement Insurance.

\$

0

1.6

Individual policies:

Most current three years:

1.61

Total premium earned

\$

0

1.62

Total incurred claims

\$

0

1.63

Number of covered lives

0

All years prior to most current three years

1.64

Total premium earned

\$

0

1.65

Total incurred claims

\$

0

1.66

Number of covered lives

0

1.7

Group policies:

Most current three years:

1.71

Total premium earned

\$

0

1.72

Total incurred claims

\$

0

1.73

Number of covered lives

0

All years prior to most current three years

1.74

Total premium earned

\$

0

1.75

Total incurred claims

\$

0

1.76

Number of covered lives

0

2.

Health Test:

1

Current Year

2

Prior Year

2.1

Premium Numerator

2.2

Premium Denominator

113,216,402

38,769,061

2.3

Premium Ratio (2.1/2.2)

0.000

0.000

2.4

Reserve Numerator

0

0

2.5

Reserve Denominator

96,405,396

38,361,574

2.6

Reserve Ratio (2.4/2.5)

0.000

0.000

3.1

Does the reporting entity issue both participating and non-participating policies?

Yes [] No [X]

3.2

If yes, state the amount of calendar year premiums written on:

3.21

Participating policies

\$

3.22

Non-participating policies

\$

4.

For mutual reporting Entities and Reciprocal Exchanges Only:

4.1

Does the reporting entity issue assessable policies?

Yes [] No []

4.2

Does the reporting entity issue non-assessable policies?

Yes [] No []

4.3

If assessable policies are issued, what is the extent of the contingent liability of the policyholders?

%

4.4

Total amount of assessments paid or ordered to be paid during the year on deposit notes or contingent premiums.

\$

5.

For Reciprocal Exchanges Only:

5.1

Does the Exchange appoint local agents?

Yes [] No []

5.2

If yes, is the commission paid:

5.21

Out of Attorney's-in-fact compensation.....

Yes [] No [] N/A []

5.22

As a direct expense of the exchange.....

Yes [] No [] N/A []

5.3

What expenses of the Exchange are not paid out of the compensation of the Attorney-in-fact?

5.4

Has any Attorney-in-fact compensation, contingent on fulfillment of certain conditions, been deferred?

Yes [] No []

5.5

If yes, give full information

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE ESSENT GUARANTY, INC.

GENERAL INTERROGATORIES

PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

6.1

What provision has this reporting entity made to protect itself from an excessive loss in the event of a catastrophe under a workers' compensation contract issued without limit of loss?
The Company does not issue workers' compensation contracts.

6.2

Describe the method used to estimate this reporting entity's probable maximum insurance loss, and identify the type of insured exposures comprising that probable maximum loss, the locations of concentrations of those exposures and the external resources (such as consulting firms or computer software models), if any, used in the estimation process.
The Company writes mortgage guaranty insurance on mortgages issued to United States residential borrowers. Loss exposures on individual mortgage loans are driven by loan, borrower and economic factors. Losses are bounded by the coverage percentage on the loan.

6.3

What provision has this reporting entity made (such as a catastrophic reinsurance program) to protect itself from an excessive loss arising from the types and concentrations of insured exposures comprising its probable maximum property insurance loss?
The Company writes mortgage guaranty insurance on mortgages issued to United States residential borrowers. Loss exposures are on individual mortgage loans and are bounded by the coverage percentage on the loan. The Company is required to establish and maintain a contingency reserve to be used for excessive losses. The Company has an active front and back end risk management protocol. Additionally, the Company has a quota share reinsurance agreement for the amount of exposure in excess of 25%.

6.4

Does the reporting entity carry catastrophe reinsurance protection for at least one reinstatement, in an amount sufficient to cover its estimated probable maximum loss attributable to a single loss event or occurrence?

Yes [] No [X]

6.5

If no, describe any arrangements or mechanisms employed by the reporting entity to supplement its catastrophe reinsurance program or to hedge its exposure to uninsured catastrophic loss.
See the responses to 6.2 and 6.3.

7.1

Has this reporting entity reinsured any risk with any other entity under a quota share reinsurance contract that includes a provision that would limit the reinsurer's losses below the stated quota share percentage (e.g., a deductible, a loss ratio corridor, a loss ratio cap, an aggregate limit or any similar provisions)?

Yes [] No [X]

7.2

If yes, indicate the number of reinsurance contracts containing such provisions:

7.3

If yes, does the amount of reinsurance credit taken reflect the reduction in quota share coverage caused by any applicable limiting provision(s)?

Yes [] No [X]

8.1

Has this reporting entity reinsured any risk with any other entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on this risk, or portion thereof, reinsured?

Yes [] No [X]

8.2

If yes, give full information

9.1

Has the reporting entity ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates) for which during the period covered by the statement: (i) it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; (ii) it accounted for that contract as reinsurance and not as a deposit; and (iii) the contract(s) contain one or more of the following features or other features that would have similar results:
(a) A contract term longer than two years and the contract is noncancellable by the reporting entity during the contract term;
(b) A limited or conditional cancellation provision under which cancellation triggers an obligation by the reporting entity, or an affiliate of the reporting entity, to enter into a new reinsurance contract with the reinsurer, or an affiliate of the reinsurer;
(c) Aggregate stop loss reinsurance coverage;
(d) A unilateral right by either party (or both parties) to commute the reinsurance contract, whether conditional or not, except for such provisions which are only triggered by a decline in the credit status of the other party;
(e) A provision permitting reporting of losses, or payment of losses, less frequently than on a quarterly basis (unless there is no activity during the period); or
(f) Payment schedule, accumulating retentions from multiple years or any features inherently designed to delay timing of the reimbursement to the ceding entity.

Yes [] No [X]

9.2

Has the reporting entity during the period covered by the statement ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates), for which, during the period covered by the statement, it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; excluding cessions to approved pooling arrangements or to captive insurance companies that are directly or indirectly controlling, controlled by, or under common control with (i) one or more unaffiliated policyholders of the reporting entity, or (ii) an association of which one or more unaffiliated policyholders of the reporting entity is a member where:
(a) The written premium ceded to the reinsurer by the reporting entity or its affiliates represents fifty percent (50%) or more of the entire direct and assumed premium written by the reinsurer based on its most recently available financial statement; or
(b) Twenty-five percent (25%) or more of the written premium ceded to the reinsurer has been retroceded back to the reporting entity or its affiliates in a separate reinsurance contract.

Yes [] No [X]

9.3

If yes to 9.1 or 9.2, please provide the following information in the Reinsurance Summary Supplemental Filing for General Interrogatory 9:
(a) The aggregate financial statement impact gross of all such ceded reinsurance contracts on the balance sheet and statement of income;
(b) A summary of the reinsurance contract terms and indicate whether it applies to the contracts meeting the criteria in 9.1 or 9.2; and
(c) A brief discussion of management's principle objectives in entering into the reinsurance contract including the economic purpose to be achieved.

9.4

Except for transactions meeting the requirements of paragraph 32 of SSAP No. 62R, Property and Casualty Reinsurance, has the reporting entity ceded any risk under any reinsurance contract (or multiple contracts with the same reinsurer or its affiliates) during the period covered by the financial statement, and either:
(a) Accounted for that contract as reinsurance (either prospective or retroactive) under statutory accounting principles ("SAP") and as a deposit under generally accepted accounting principles ("GAAP"); or
(b) Accounted for that contract as reinsurance under GAAP and as a deposit under SAP?

Yes [] No [X]

9.5

If yes to 9.4, explain in the Reinsurance Summary Supplemental Filing for General Interrogatory 9 (Section D) why the contract(s) is treated differently for GAAP and SAP.

9.6

The reporting entity is exempt from the Reinsurance Attestation Supplement under one or more of the following criteria:
(a) The entity does not utilize reinsurance; or,
(b) The entity only engages in a 100% quota share contract with an affiliate and the affiliated or lead company has filed an attestation supplement; or
(c) The entity has no external cessions and only participates in an intercompany pool and the affiliated or lead company has filed an attestation supplement.

Yes [] No [X]
Yes [] No [X]
Yes [] No [X]

10.

If the reporting entity has assumed risks from another entity, there should be charged on account of such reinsurances a reserve equal to that which the original entity would have been required to charge had it retained the risks. Has this been done?

Yes [] No [] N/A [X]

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE ESSENT GUARANTY, INC.

GENERAL INTERROGATORIES

PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

11.1 Has the reporting entity guaranteed policies issued by any other entity and now in force? Yes [] No [X]

11.2 If yes, give full information
.....

12.1 If the reporting entity recorded accrued retrospective premiums on insurance contracts on Line 15.3 of the asset schedule, Page 2, state the amount of corresponding liabilities recorded for:

12.11 Unpaid losses\$

12.12 Unpaid underwriting expenses (including loss adjustment expenses)\$

12.2 Of the amount on Line 15.3, Page 2, state the amount which is secured by letters of credit, collateral, and other funds\$

12.3 If the reporting entity underwrites commercial insurance risks, such as workers' compensation, are premium notes or promissory notes accepted from its insureds covering unpaid premiums and/or unpaid losses? Yes [] No [] N/A [X]

12.4 If yes, provide the range of interest rates charged under such notes during the period covered by this statement:

12.41 From %

12.42 To %

12.5 Are letters of credit or collateral and other funds received from insureds being utilized by the reporting entity to secure premium notes or promissory notes taken by a reporting entity, or to secure any of the reporting entity's reported direct unpaid loss reserves , including unpaid losses under loss deductible features of commercial policies? Yes [] No [X]

12.6 If yes, state the amount thereof at December 31 of the current year:

12.61 Letters of credit\$

12.62 Collateral and other funds.....\$

13.1 Largest net aggregate amount insured in any one risk (excluding workers' compensation):\$ 300,375

13.2 Does any reinsurance contract considered in the calculation of this amount include an aggregate limit of recovery without also including a reinstatement provision? Yes [] No [X]

13.3 State the number of reinsurance contracts (excluding individual facultative risk certificates, but including facultative programs, automatic facilities or facultative obligatory contracts) considered in the calculation of the amount. 0

14.1 Is the company a cedant in a multiple cedant reinsurance contract? Yes [] No [X]

14.2 If yes, please describe the method of allocating and recording reinsurance among the cedants:
.....

14.3 If the answer to 14.1 is yes, are the methods described in item 14.2 entirely contained in the respective multiple cedant reinsurance contracts? Yes [] No []

14.4 If the answer to 14.3 is no, are all the methods described in 14.2 entirely contained in written agreements? Yes [] No []

14.5 If the answer to 14.4 is no, please explain:
.....

15.1 Has the reporting entity guaranteed any financed premium accounts? Yes [] No [X]

15.2 If yes, give full information
.....

16.1 Does the reporting entity write any warranty business? Yes [] No [X]
If yes, disclose the following information for each of the following types of warranty coverage:

	1 Direct Losses Incurred	2 Direct Losses Unpaid	3 Direct Written Premium	4 Direct Premium Unearned	5 Direct Premium Earned
16.11 Home					
16.12 Products					
16.13 Automobile					
16.14 Other*					

* Disclose type of coverage:
.....

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE ESSENT GUARANTY, INC.

GENERAL INTERROGATORIES

PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

17.1 Does the reporting entity include amounts recoverable on unauthorized reinsurance in Schedule F - Part 3 that it excludes from Schedule F - Part 5? Yes [] No [X]

Incurred but not reported losses on contracts in force prior to July 1, 1984, and not subsequently renewed are exempt from inclusion in Schedule F - Part 5. Provide the following information for this exemption:

17.11 Gross amount of unauthorized reinsurance in Schedule F - Part 3 excluded from Schedule F - Part 5 \$

17.12 Unfunded portion of Interrogatory 17.11 \$

17.13 Paid losses and loss adjustment expenses portion of Interrogatory 17.11 \$

17.14 Case reserves portion of Interrogatory 17.11 \$

17.15 Incurred but not reported portion of Interrogatory 17.11 \$

17.16 Unearned premium portion of Interrogatory 17.11 \$

17.17 Contingent commission portion of Interrogatory 17.11 \$

Provide the following information for all other amounts included in Schedule F - P art 3 and excluded from Schedule F - Part 5, not included above.

17.18 Gross amount of unauthorized reinsurance in Schedule F - Part 3 excluded from Schedule F - Part 5 \$

17.19 Unfunded portion of Interrogatory 17.18 \$

17.20 Paid losses and loss adjustment expenses portion of Interrogatory 17.18 \$

17.21 Case reserves portion of Interrogatory 17.18 \$

17.22 Incurred but not reported portion of Interrogatory 17.18 \$

17.23 Unearned premium portion of Interrogatory 17.18 \$

17.24 Contingent commission portion of Interrogatory 17.18 \$

18.1 Do you act as a custodian for health savings accounts? Yes [] No [X]

18.2 If yes, please provide the amount of custodial funds held as of the reporting date. \$

18.3 Do you act as an administrator for health savings accounts? Yes [] No [X]

18.4 If yes, please provide the balance of funds administered as of the reporting date. \$

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE ESSENT GUARANTY, INC.

FIVE-YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e. 17.6.

	1 2013	2 2012	3 2011	4 2010	5 2009
Gross Premiums Written (Page 8, Part 1B Cols. 1, 2 & 3)					
1. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	0	0	0	0	0
2. Property lines (Lines 1, 2, 9, 12, 21 & 26)	0	0	0	0	0
3. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	0	0	0	0	0
4. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	186,200,572	72,671,544	17,864,640	219,273	0
5. Nonproportional reinsurance lines (Lines 31, 32 & 33)	0	0	0	0	0
6. Total (Line 35)	186,200,572	72,671,544	17,864,640	219,273	0
Net Premiums Written (Page 8, Part 1B, Col. 6)					
7. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	0	0	0	0	0
8. Property lines (Lines 1, 2, 9, 12, 21 & 26)	0	0	0	0	0
9. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	0	0	0	0	0
10. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	169,824,895	66,835,710	16,615,415	204,903	0
11. Nonproportional reinsurance lines (Lines 31, 32 & 33)	0	0	0	0	0
12. Total (Line 35)	169,824,895	66,835,710	16,615,415	204,903	0
Statement of Income (Page 4)					
13. Net underwriting gain (loss) (Line 8)	43,647,587	(22,510,396)	(40,267,661)	(31,943,265)	(7,293,421)
14. Net investment gain or (loss) (Line 11)	3,897,103	2,283,404	1,370,513	262,003	11,079
15. Total other income (Line 15)	3,133,297	3,898,452	4,676,081	5,863,348	479,336
16. Dividends to policyholders (Line 17)					
17. Federal and foreign income taxes incurred (Line 19)	840,360	(50,087)	(127,468)	(4,438)	
18. Net income (Line 20)	49,837,627	(16,278,453)	(34,093,599)	(25,813,476)	(6,803,006)
Balance Sheet Lines (Pages 2 and 3)					
19. Total admitted assets excluding protected cell business (Page 2, Line 26, Col. 3)	546,787,934	246,202,760	175,899,805	166,842,567	184,854,376
20. Premiums and considerations (Page 2, Col. 3)					
20.1 In course of collection (Line 15.1)	9,487,498	4,271,381	1,191,946	102,566	0
20.2 Deferred and not yet due (Line 15.2)	0	0	0	0	0
20.3 Accrued retrospective premiums (Line 15.3)	0	0	0	0	0
21. Total liabilities excluding protected cell business (Page 3, Line 26)	200,381,588	82,413,177	33,961,025	6,573,901	9,666,959
22. Losses (Page 3, Line 1)	2,718,340	1,297,526	55,544		0
23. Loss adjustment expenses (Page 3, Line 3)	48,310	33,795	1,300		0
24. Unearned premiums (Page 3, Line 9)	93,638,746	37,030,253	8,963,604	7,640	0
25. Capital paid up (Page 3, Lines 30 & 31)	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000
26. Surplus as regards policyholders (Page 3, Line 37)	346,406,346	163,789,583	141,938,780	160,268,666	175,187,417
Cash Flow (Page 5)					
27. Net cash from operations (Line 11)	113,896,248	30,724,896	(9,908,509)	(21,124,014)	(6,803,006)
Risk-Based Capital Analysis					
28. Total adjusted capital					1
29. Authorized control level risk-based capital					1
Percentage Distribution of Cash, Cash Equivalents and Invested Assets (Page 2, Col. 3) (Line divided by Page 2, Line 12, Col. 3) x100.0					
30. Bonds (Line 1)	57.4	92.1	86.8	68.0	1.1
31. Stocks (Lines 2.1 & 2.2)	0.0	0.0	0.0	0.0	0.0
32. Mortgage loans on real estate (Lines 3.1 and 3.2)	0.0	0.0	0.0	0.0	0.0
33. Real estate (Lines 4.1, 4.2 & 4.3)	0.0	0.0	0.0	0.0	0.0
34. Cash, cash equivalents and short-term investments (Line 5)	42.6	7.9	13.2	32.0	98.9
35. Contract loans (Line 6)	0.0	0.0	0.0	0.0	0.0
36. Derivatives (Line 7)	0.0	0.0	0.0	0.0	XXX
37. Other invested assets (Line 8)	0.0	0.0	0.0	0.0	0.0
38. Receivables for securities (Line 9)	0.0	0.0	0.0	0.0	0.0
39. Securities lending reinvested collateral assets (Line 10)	0.0	0.0	0.0	0.0	XXX
40. Aggregate write-ins for invested assets (Line 11)	0.0	0.0	0.0	0.0	0.0
41. Cash, cash equivalents and invested assets (Line 12)	100.0	100.0	100.0	100.0	100.0
Investments in Parent, Subsidiaries and Affiliates					
42. Affiliated bonds (Schedule D, Summary, Line 12, Col. 1)			0	0	0
43. Affiliated preferred stocks (Schedule D, Summary, Line 18, Col. 1)					0
44. Affiliated common stocks (Schedule D, Summary, Line 24, Col. 1)	279,340	274,909	280,182	279,263	0
45. Affiliated short-term investments (subtotals included in Schedule DA Verification, Col. 5, Line 10)		0	0	0	0
46. Affiliated mortgage loans on real estate					
47. All other affiliated					
48. Total of above Lines 42 to 47	279,340	274,909	280,182	279,263	0
49. Total Investment in Parent included in Lines 42 to 47 above					
50. Percentage of investments in parent, subsidiaries and affiliates to surplus as regards policyholders (Line 48 above divided by Page 3, Col. 1, Line 37 x 100.0)	0.1	0.2	0.2	0.2	0.0

FIVE-YEAR HISTORICAL DATA

(Continued)

	1 2013	2 2012	3 2011	4 2010	5 2009
Capital and Surplus Accounts (Page 4)					
51. Net unrealized capital gains (losses) (Line 24)	4,430	(5,273)	919	(20,737)	
52. Dividends to stockholders (Line 35)					
53. Change in surplus as regards policyholders for the year (Line 38)	182,616,763	21,850,803	(18,329,886)	(14,918,751)	175,187,417
Gross Losses Paid (Page 9, Part 2, Cols. 1 & 2)					
54. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	0	0	0	0	0
55. Property lines (Lines 1, 2, 9, 12, 21 & 26)	0	0	0	0	0
56. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	0	0	0	0	0
57. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	719,640	18,409	0	0	0
58. Nonproportional reinsurance lines (Lines 31, 32 & 33)	0	0	0	0	0
59. Total (Line 35)	719,640	18,409	0	0	0
Net Losses Paid (Page 9, Part 2, Col. 4)					
60. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	0	0	0	0	0
61. Property lines (Lines 1, 2, 9, 12, 21 & 26)	0	0	0	0	0
62. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	0	0	0	0	0
63. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	654,543	18,409	0	0	0
64. Nonproportional reinsurance lines (Lines 31, 32 & 33)	0	0	0	0	0
65. Total (Line 35)	654,543	18,409	0	0	0
Operating Percentages (Page 4) (Line divided by Page 4, Line 1) x 100.0					
66. Premiums earned (Line 1)	100.0	100.0	100.0	100.0	100.0
67. Losses incurred (Line 2)	1.8	3.3	0.7	0.0	0.0
68. Loss expenses incurred (Line 3)	0.0	0.1	0.0	0.0	0.0
69. Other underwriting expenses incurred (Line 4)	59.6	154.7	625.0	12,484.4	0.0
70. Net underwriting gain (loss) (Line 8)	38.6	(58.1)	(525.7)	(16,193.2)	0.0
Other Percentages					
71. Other underwriting expenses to net premiums written (Page 4, Lines 4 + 5 - 15 divided by Page 8, Part 1B, Col. 6, Line 35 x 100.0)	37.9	83.9	260.0	12,824.2	0.0
72. Losses and loss expenses incurred to premiums earned (Page 4, Lines 2 + 3 divided by Page 4, Line 1 x 100.0)	1.9	3.3	0.7	0.0	0.0
73. Net premiums written to policyholders' surplus (Page 8, Part 1B, Col. 6, Line 35 divided by Page 3, Line 37, Col. 1 x 100.0)	49.0	40.8	11.7	0.1	0.0
One Year Loss Development (000 omitted)					
74. Development in estimated losses and loss expenses incurred prior to current year (Schedule P - Part 2 - Summary, Line 12, Col. 11)	(597)	(57)	0		0
75. Percent of development of losses and loss expenses incurred to policyholders' surplus of prior year end (Line 74 above divided by Page 4, Line 21, Col. 1 x 100.0).....	(0.4)	0.0	0.0	0.0	0.0
Two Year Loss Development (000 omitted)					
76. Development in estimated losses and loss expenses incurred two years before the current year and prior year (Schedule P, Part 2 - Summary, Line 12, Col. 12)	(57)	0	0		0
77. Percent of development of losses and loss expenses incurred to reported policyholders' surplus of second prior year end (Line 76 above divided by Page 4, Line 21, Col. 2 x 100.0)	0.0	0.0	0.0	0.0	0.0

NOTE: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3, Accounting Changes and Correction of Errors?

Yes [] No []

If no, please explain:



ANNUAL STATEMENT FOR THE YEAR 2013 OF THE ESSENT GUARANTY, INC.

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0000 BUSINESS IN THE STATE OF Grand Total DURING THE YEAR 2013 NAIC Company Code 13634

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		3	4	5	6	7	8	9	10	11	12
	1	2										
	Direct Premiums Written	Direct Premiums Earned	Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserves	Direct Losses Paid (deducting salvage)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expense Paid	Direct Defense and Cost Containment Expense Incurred	Direct Defense and Cost Containment Expense Unpaid	Commissions and Brokerage Expenses	Taxes, Licenses and Fees
1. Fire	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2.1 Allied lines	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2.2 Multiple peril crop	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2.3 Federal flood	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
3. Farmowners multiple peril	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
4. Homeowners multiple peril	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
5.1 Commercial multiple peril (non-liability portion)	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
5.2 Commercial multiple peril (liability portion)	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
6. Mortgage guaranty	186,200,572	123,371,908	.0	103,398,955	719,640	2,276,043	3,018,564	29,570	44,845	51,678	.0	4,277,133
8. Ocean marine	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
9. Inland marine	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
10. Financial guaranty	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
11. Medical professional liability	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
12. Earthquake	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
13. Group accident and health (b)	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
14. Credit accident and health (group and individual)	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
15.1 Collectively renewable accident and health (b)	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
15.2 Non-cancelable accident and health(b)	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
15.3 Guaranteed renewable accident and health(b)	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
15.4 Non-renewable for stated reasons only (b)	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
15.5 Other accident only	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
15.6 Medicare Title XVIII exempt from state taxes or fees	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
15.7 All other accident and health (b)	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
15.8 Federal employees health benefits plan premium (b)	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
16. Workers' compensation	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
17.1 Other Liability - occurrence	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
17.2 Other Liability - claims made	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
17.3 Excess workers' compensation	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
18. Products liability	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
19.1 Private passenger auto no-fault (personal injury protection)	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
19.2 Other private passenger auto liability	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
19.3 Commercial auto no-fault (personal injury protection)	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
19.4 Other commercial auto liability	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
21.1 Private passenger auto physical damage	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
21.2 Commercial auto physical damage	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
22. Aircraft (all perils)	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
23. Fidelity	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
24. Surety	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
26. Burglary and theft	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
27. Boiler and machinery	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
28. Credit	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
30. Warranty	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
34. Aggregate write-ins for other lines of business	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
35. TOTALS (a)	186,200,572	123,371,908	0	103,398,955	719,640	2,276,043	3,018,564	29,570	44,845	51,678	0	4,277,133
DETAILS OF WRITE-INS												
3401.												
3402.												
3403.												
3498. Summary of remaining write-ins for Line 34 from overflow page	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0

(a) Finance and service charges not included in Lines 1 to 35 \$ 0
(b) For health business on indicated lines report: Number of persons insured under PPO managed care products 0 and number of persons insured under indemnity only products 0 .

Schedule F - Part 1
N O N E

Schedule F - Part 2
N O N E

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE ESSENT GUARANTY, INC.

SCHEDULE F - PART 3

Ceded Reinsurance as of December 31, Current Year (000 OMITTED)

1 ID Number	2 NAIC Com- pany Code	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Reinsurance Contracts Ceding 75% or More of Direct Premiums Written	6 Reinsurance Premiums Ceded	Reinsurance Recoverable On									Reinsurance Payable		18 Net Amount Recoverable From Reinsurers Cols. 15 - [16 + 17]	19 Funds Held By Company Under Reinsurance Treaties
						7 Paid Losses	8 Paid LAE	9 Known Case Loss Reserves	10 Known Case LAE Reserves	11 IBNR Loss Reserves	12 IBNR LAE Reserves	13 Unearned Premiums	14 Contingent Commis- sions	15 Columns 7 thru 14 Totals	16 Ceded Balances Payable	17 Other Amounts Due to Reinsurers		
27-1440460	13748	Essent Guaranty of PA	PA		16,376			279	4	21		9,760		10,064	1,415		8,649	
0399999. Total Authorized - Affiliates - U.S. Non-Pool - Other					16,376	0	0	279	4	21	0	9,760	0	10,064	1,415	0	8,649	0
0499999. Total Authorized - Affiliates - U.S. Non-Pool					16,376	0	0	279	4	21	0	9,760	0	10,064	1,415	0	8,649	0
0799999. Total Authorized - Affiliates - Other (Non-U.S.)					0	0	0	0	0	0	0	0	0	0	0	0	0	0
0899999. Total Authorized - Affiliates					16,376	0	0	279	4	21	0	9,760	0	10,064	1,415	0	8,649	0
0999998. Total Authorized - Other U.S. Unaffiliated Insurers (Under \$100,000)														0			0	
0999999. Total Authorized - Other U.S. Unaffiliated Insurers					0	0	0	0	0	0	0	0	0	0	0	0	0	0
1299998. Total Authorized - Other Non-U.S. Insurers (Under \$100,000)														0			0	
1299999. Total Authorized - Other Non-U.S. Insurers					0	0	0	0	0	0	0	0	0	0	0	0	0	0
1399999. Total Authorized					16,376	0	0	279	4	21	0	9,760	0	10,064	1,415	0	8,649	0
1799999. Total Unauthorized - Affiliates - U.S. Non-Pool					0	0	0	0	0	0	0	0	0	0	0	0	0	0
2099999. Total Unauthorized - Affiliates - Other (Non-U.S.)					0	0	0	0	0	0	0	0	0	0	0	0	0	0
2199999. Total Unauthorized - Affiliates					0	0	0	0	0	0	0	0	0	0	0	0	0	0
2299998. Total Unauthorized - Other U.S. Unaffiliated Insurers (Under \$100,000)														0			0	
2299999. Total Unauthorized - Other U.S. Unaffiliated Insurers					0	0	0	0	0	0	0	0	0	0	0	0	0	0
2599998. Total Unauthorized - Other Non-U.S. Insurers (Under \$100,000)														0			0	
2599999. Total Unauthorized - Other Non-U.S. Insurers					0	0	0	0	0	0	0	0	0	0	0	0	0	0
2699999. Total Unauthorized					0	0	0	0	0	0	0	0	0	0	0	0	0	0
3099999. Total Certified - Affiliates - U.S. Non-Pool					0	0	0	0	0	0	0	0	0	0	0	0	0	0
3399999. Total Certified - Affiliates - Other (Non-U.S.)					0	0	0	0	0	0	0	0	0	0	0	0	0	0
3499999. Total Certified - Affiliates					0	0	0	0	0	0	0	0	0	0	0	0	0	0
3599998. Total Certified - Other U.S. Unaffiliated Insurers (Under \$100,000)														0			0	
3599999. Total Certified - Other U.S. Unaffiliated Insurers					0	0	0	0	0	0	0	0	0	0	0	0	0	0
3899998. Total Certified - Other Non-U.S. Insurers (Under \$100,000)														0			0	
3899999. Total Certified - Other Non-U.S. Insurers					0	0	0	0	0	0	0	0	0	0	0	0	0	0
3999999. Total Certified					0	0	0	0	0	0	0	0	0	0	0	0	0	0
4099999. Total Authorized, Unauthorized and Certified					16,376	0	0	279	4	21	0	9,760	0	10,064	1,415	0	8,649	0
4199999. Total Protected Cells														0			0	
9999999 Totals					16,376	0	0	279	4	21	0	9,760	0	10,064	1,415	0	8,649	0

NOTE: A. Report the five largest provisional commission rates included in the cedant's reinsurance treaties.
The commission rate to be reported is by contract with ceded premium in excess of \$50,000:

1	2	3
Name of Reinsurer	Commission Rate	Ceded Premium
1. Essent Guaranty of PA, Inc.	18.000	16,375,677
2.		
3.		
4.		
5.		

B. Report the five largest reinsurance recoverables reported in Column 15, due from any one reinsurer (based on the total recoverables, Line 9999999, Column 15), the amount of ceded premium, and indicate whether the recoverables are due from an affiliated insurer.

1	2	3	4
Name of Reinsurer	Total Recoverables	Ceded Premiums	Affiliated
1. Essent Guaranty of PA, Inc.	10,063,798	16,375,677	Yes [X] No []
2.			Yes [] No []
3.			Yes [] No []
4.			Yes [] No []
5.			Yes [] No []

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE ESSENT GUARANTY, INC.

SCHEDULE F - PART 4

Aging of Ceded Reinsurance as of December 31, Current Year (000 OMITTED)

1 ID Number	2 NAIC Com- pany Code	3 Name of Reinsurer	4 Domiciliary Jurisdiction	Reinsurance Recoverable on Paid Losses and Paid Loss Adjustment Expenses							12 Percentage Overdue Col. 10/Col. 11	13 Percentage More Than 120 Days Overdue Col. 9/Col. 11
				5 Current	Overdue					11 Total Due Cols. 5 + 10		
					6 1 to 29 Days	7 30 to 90 Days	8 91 to 120 Days	9 Over 120 Days	10 Total Overdue Cols. 6 + 7 + 8 + 9			
27-1440460	13748	Essent Guaranty of PA, Inc.	PA	0					0	0	0.0	0.0
0399999. Total Authorized - Affiliates - U.S. Non-Pool - Other				0	0	0	0	0	0	0	0.0	0.0
0499999. Total Authorized - Affiliates - U.S. Non-Pool				0	0	0	0	0	0	0	0.0	0.0
0799999. Total Authorized - Affiliates - Other (Non-U.S.)				0	0	0	0	0	0	0	0.0	0.0
0899999. Total Authorized - Affiliates				0	0	0	0	0	0	0	0.0	0.0
1399999. Total Authorized				0	0	0	0	0	0	0	0.0	0.0
1799999. Total Unauthorized - Affiliates - U.S. Non-Pool				0	0	0	0	0	0	0	0.0	0.0
2099999. Total Unauthorized - Affiliates - Other (Non-U.S.)				0	0	0	0	0	0	0	0.0	0.0
2199999. Total Unauthorized - Affiliates				0	0	0	0	0	0	0	0.0	0.0
2699999. Total Unauthorized				0	0	0	0	0	0	0	0.0	0.0
3099999. Total Certified - Affiliates - U.S. Non-Pool				0	0	0	0	0	0	0	0.0	0.0
3399999. Total Certified - Affiliates - Other (Non-U.S.)				0	0	0	0	0	0	0	0.0	0.0
3499999. Total Certified - Affiliates				0	0	0	0	0	0	0	0.0	0.0
3999999. Total Certified				0	0	0	0	0	0	0	0.0	0.0
4099999. Total Authorized, Unauthorized and Certified				0	0	0	0	0	0	0	0.0	0.0
4199999. Total Protected Cells									0	0	0.0	0.0
9999999 Totals				0	0	0	0	0	0	0	0.0	0.0

Schedule F - Part 5

NONE

Schedule F - Part 5 - Bank Footnote

NONE

Schedule F - Part 6 - Section 1 - Provision for Reinsurance Ceded to Certified Reinsurers

NONE

Schedule F - Part 6 - Section 1 - Bank Footnote

NONE

Schedule F - Part 6 - Section 2 - Provision for Overdue Reinsurance Ceded to Certified Reinsurers

NONE

Schedule F - Part 7 - Provision for Overdue Authorized Reinsurance

NONE

Schedule F - Part 8 - Provision for Overdue Reinsurance

NONE

SCHEDULE F - PART 9

Restatement of Balance Sheet to Identify Net Credit for Reinsurance

	1 As Reported (Net of Ceded)	2 Restatement Adjustments	3 Restated (Gross of Ceded)
ASSETS (Page 2, Col. 3)			
1. Cash and invested assets (Line 12)	520,563,362		520,563,362
2. Premiums and considerations (Line 15)	9,487,498		9,487,498
3. Reinsurance recoverable on loss and loss adjustment expense payments (Line 16.1)	0		0
4. Funds held by or deposited with reinsured companies (Line 16.2)	0		0
5. Other assets	16,737,074		16,737,074
6. Net amount recoverable from reinsurers		10,063,798	10,063,798
7. Protected cell assets (Line 27)	0		0
8. Totals (Line 28)	546,787,934	10,063,798	556,851,732
LIABILITIES (Page 3)			
9. Losses and loss adjustment expenses (Lines 1 through 3)	2,766,650	303,590	3,070,240
10. Taxes, expenses, and other obligations (Lines 4 through 8)	15,164,783		15,164,783
11. Unearned premiums (Line 9)	93,638,746	9,760,208	103,398,954
12. Advance premiums (Line 10)			0
13. Dividends declared and unpaid (Line 11.1 and 11.2)	0		0
14. Ceded reinsurance premiums payable (net of ceding commissions (Line 12)	1,415,364		1,415,364
15. Funds held by company under reinsurance treaties (Line 13)	0		0
16. Amounts withheld or retained by company for account of others (Line 14)			0
17. Provision for reinsurance (Line 16)			0
18. Other liabilities	87,396,045		87,396,045
19. Total liabilities excluding protected cell business (Line 26)	200,381,588	10,063,798	210,445,386
20. Protected cell liabilities (Line 27)			0
21. Surplus as regards policyholders (Line 37)	346,406,346	XXX	346,406,346
22. Totals (Line 38)	546,787,934	10,063,798	556,851,732

NOTE: Is the restatement of this exhibit the result of grossing up balances ceded to affiliates under 100 percent reinsurance or pooling arrangements? Yes [] No [X]

If yes, give full explanation:

Schedule H - Part 1

N O N E

Schedule H - Part 2 - Reserves and Liabilities

N O N E

Schedule H - Part 3 - Prior Year's Claim Reserves and Liabilities

N O N E

Schedule H - Part 4 - Reinsurance

N O N E

Schedule H - Part 5 - Health Claims

N O N E

SCHEDULE P - ANALYSIS OF LOSSES AND LOSS EXPENSES
SCHEDULE P - PART 1 - SUMMARY

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
	1 Direct and Assumed	2 Ceded	3 Net (1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received	11 Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	Number of Claims Reported Direct and Assumed
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior.....	XXX	XXX	XXX	0	0	0	0	0	0	0	0	XXX
2. 2004.....	0	0	0	0	0	0	0	0	0	0	0	XXX
3. 2005.....	0	0	0	0	0	0	0	0	0	0	0	XXX
4. 2006.....	0	0	0	0	0	0	0	0	0	0	0	XXX
5. 2007.....	0	0	0	0	0	0	0	0	0	0	0	XXX
6. 2008.....	0	0	0	0	0	0	0	0	0	0	0	XXX
7. 2009.....	0	0	0	0	0	0	0	0	0	0	0	XXX
8. 2010.....	210	13	197	0	0	0	0	0	0	0	0	XXX
9. 2011.....	8,179	519	7,659	0	0	0	0	0	0	0	0	XXX
10. 2012.....	41,796	3,027	38,769	516	57	19	0	0	0	0	478	XXX
11. 2013.....	123,372	10,156	113,216	222	8	17	2	0	0	0	229	XXX
12. Totals	XXX	XXX	XXX	738	65	36	2	0	0	0	707	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13	14	15	16	17	18	19	20	21	22	Salvage and Subrogation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstanding Direct and Assumed
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded			
1. Prior.....	0	0	0	0	0	0	0	0	0	0			
2. 2004.....	0	0	0	0	0	0	0	0	0	0	0	0	XXX
3. 2005.....	0	0	0	0	0	0	0	0	0	0	0	0	XXX
4. 2006.....	0	0	0	0	0	0	0	0	0	0	0	0	XXX
5. 2007.....	0	0	0	0	0	0	0	0	0	0	0	0	XXX
6. 2008.....	0	0	0	0	0	0	0	0	0	0	0	0	XXX
7. 2009.....	0	0	0	0	0	0	0	0	0	0	0	0	XXX
8. 2010.....	0	0	0	0	0	0	0	0	0	0	0	0	XXX
9. 2011.....	0	0	0	0	0	0	0	0	0	0	0	0	XXX
10. 2012.....	294	38	22	3	5	0	0	0	0	0	0	280	XXX
11. 2013.....	2,515	242	188	18	46	3	0	0	0	0	0	2,486	XXX
12. Totals	2,809	280	210	21	51	3	0	0	0	0	0	2,766	XXX

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33		35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense		Losses Unpaid	Loss Expenses Unpaid
1. Prior.....	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	0	0
2. 2004.....	0	0	0	0.0	0.0	0.0	0	0		0	0
3. 2005.....	0	0	0	0.0	0.0	0.0	0	0		0	0
4. 2006.....	0	0	0	0.0	0.0	0.0	0	0		0	0
5. 2007.....	0	0	0	0.0	0.0	0.0	0	0		0	0
6. 2008.....	0	0	0	0.0	0.0	0.0	0	0		0	0
7. 2009.....	0	0	0	0.0	0.0	0.0	0	0		0	0
8. 2010.....	0	0	0	0.0	0.0	0.0	0	0		0	0
9. 2011.....	0	0	0	0.0	0.0	0.0	0	0		0	0
10. 2012.....	856	98	758	2.0	3.3	2.0	0	0		275	5
11. 2013.....	2,988	273	2,715	2.4	2.7	2.4	0	0		2,443	43
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	2,718	48

Note: Parts 2 and 4 are gross of all discounting, including tabular discounting. Part 1 is gross of only nontabular discounting, which is reported in Columns 32 and 33 of Part 1. The tabular discount, if any, is reported in the Notes to Financial Statements which will reconcile Part 1 with Parts 2 and 4.

SCHEDULE P - PART 2 - SUMMARY

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1 2004	2 2005	3 2006	4 2007	5 2008	6 2009	7 2010	8 2011	9 2012	10 2013	11 One Year	12 Two Year
1. Prior.....	0	0	0	0	0	0	0	0	0	0	0	0
2. 2004.....								0	0	0	0	0
3. 2005.....	XXX							0	0	0	0	0
4. 2006.....	XXX	XXX						0	0	0	0	0
5. 2007.....	XXX	XXX	XXX					0	0	0	0	0
6. 2008.....	XXX	XXX	XXX	XXX				0	0	0	0	0
7. 2009.....	XXX	XXX	XXX	XXX	XXX			0	0	0	0	0
8. 2010.....	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	0
9. 2011.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	57	0	0	0	(57)
10. 2012.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,355	758	(597)	XXX
11. 2013.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,715	XXX	XXX
12. Totals											(597)	(57)

SCHEDULE P - PART 3 - SUMMARY

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1	2	3	4	5	6	7	8	9	10		
	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013		
1. Prior.....	000	0	0	0	0	0	0	0	0	0	XXX	XXX
2. 2004.....								0	0	0	XXX	XXX
3. 2005.....	XXX							0	0	0	XXX	XXX
4. 2006.....	XXX	XXX						0	0	0	XXX	XXX
5. 2007.....	XXX	XXX	XXX					0	0	0	XXX	XXX
6. 2008.....	XXX	XXX	XXX	XXX				0	0	0	XXX	XXX
7. 2009.....	XXX	XXX	XXX	XXX	XXX			0	0	0	XXX	XXX
8. 2010.....	XXX	XXX	XXX	XXX	XXX	XXX		0	0	0	XXX	XXX
9. 2011.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	XXX	XXX
10. 2012.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	24	478	XXX	XXX
11. 2013.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	229	XXX	XXX

SCHEDULE P - PART 4 - SUMMARY

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
1. Prior.....	0	0	0	0	0	0	0	0	0	0
2. 2004.....								0	0	0
3. 2005.....	XXX							0	0	0
4. 2006.....	XXX	XXX						0	0	0
5. 2007.....	XXX	XXX	XXX					0	0	0
6. 2008.....	XXX	XXX	XXX	XXX				0	0	0
7. 2009.....	XXX	XXX	XXX	XXX	XXX			0	0	0
8. 2010.....	XXX	XXX	XXX	XXX	XXX	XXX		0	0	0
9. 2011.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0
10. 2012.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	62	19
11. 2013.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	170

Schedule P - Part 1A - Homeowners/Farmowners

NONE

Schedule P - Part 1B - Private Passenger Auto Liability/Medical

NONE

Schedule P - Part 1C - Commercial Auto/Truck Liability/Medical

NONE

Schedule P - Part 1D - Workers' Compensation (Excluding Excess Workers' Compensation)

NONE

Schedule P - Part 1E - Commercial Multiple Peril

NONE

Schedule P - Part 1F - Section 1 - Medical Professional Liability - Occurrence

NONE

Schedule P - Part 1F - Section 2 - Medical Professional Liability - Claims-Made

NONE

Schedule P - Part 1G - Special Liability (Ocean Marine, Aircraft (all perils), Boiler and Machinery)

NONE

Schedule P - Part 1H - Section 1 - Other Liability - Occurrence

NONE

Schedule P - Part 1H - Section 2 - Other Liability - Claims-Made

NONE

Schedule P - Part 1I - Special Property (Fire, Allied Lines...)

NONE

Schedule P - Part 1J - Auto Physical Damage

NONE

Schedule P - Part 1K - Fidelity/Surety

NONE

Schedule P - Part 1L - Other (Including Credit, Accident and Health)

NONE

Schedule P - Part 1M - International

N O N E

Schedule P - Part 1N - Reinsurance - Nonproportional Assumed Property

N O N E

Schedule P - Part 1O - Reinsurance - Nonproportional Assumed Liability

N O N E

Schedule P - Part 1P - Reinsurance - Nonproportional Assumed Financial Lines

N O N E

Schedule P - Part 1R - Section 1 - Products Liability - Occurrence

N O N E

Schedule P - Part 1R - Section 2 - Products Liability - Claims-Made

N O N E

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE ESSENT GUARANTY, INC.

SCHEDULE P - PART 1S - FINANCIAL GUARANTY/MORTGAGE GUARANTY

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
	1 Direct and Assumed	2 Ceded	3 Net (1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received	11 Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	Number of Claims Reported Direct and Assumed
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior.....	XXX	XXX	XXX	0	0	0	0	0	0	0	0	XXX
2. 2012.....	41,796	3,027	38,769	516	57	19	0	0	0	0	478	XXX
3. 2013.....	123,372	10,156	113,216	222	8	17	2	0	0	0	229	XXX
4. Totals.....	XXX	XXX	XXX	738	65	36	2	0	0	0	707	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13	14	15	16	17	18	19	20	21	22			
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded			
1. Prior	0	0	0	0	0	0	0	0	0	0	0	0	0
2. 2012	294	38	22	3	5	0	0	0	0	0	0	280	0
3. 2013	2,515	242	188	18	46	3	0	0	0	0	0	2,486	0
4. Totals	2,809	280	210	21	51	3	0	0	0	0	0	2,766	0

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33	Inter- Company Pooling Participation Percentage	35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense		Losses Unpaid	Loss Expenses Unpaid
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	0	0
2. 2012	856	98	758	2.0	3.3	2.0	0	0	0.0	275	5
3. 2013	2,988	273	2,715	2.4	2.7	2.4	0	0	0.0	2,443	43
4. Totals	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	2,718	48

Schedule P - Part 1T - Warranty

NONE

Schedule P - Part 2A - Homeowners/Farmowners

NONE

Schedule P - Part 2B - Private Passenger Auto Liability/Medical

NONE

Schedule P - Part 2C - Commercial Auto/Truck Liability/Medical

NONE

Schedule P - Part 2D - Workers' Compensation (Excluding Excess Workers' Compensation)

NONE

Schedule P - Part 2E - Commercial Multiple Peril

NONE

Schedule P - Part 2F - Section 1 - Medical Professional Liability - Occurrence

NONE

Schedule P - Part 2F - Section 2 - Medical Professional Liability - Claims-Made

NONE

Schedule P - Part 2G - Special Liability (Ocean Marine, Aircraft (all perils), Boiler and Machinery)

NONE

Schedule P - Part 2H - Section 1 - Other Liability - Occurrence

NONE

Schedule P - Part 2H - Section 2- Other Liability - Claims-Made

NONE

Schedule P - Part 2I - Special Property

NONE

Schedule P - Part 2J - Auto Physical Damage

NONE

Schedule P - Part 2K - Fidelity/Surety

NONE

Schedule P - Part 2L - Other (Including Credit, Accident and Health)

N O N E

Schedule P - Part 2M - International

N O N E

Schedule P - Part 2N - Reinsurance - Nonproportional Assumed Property

N O N E

Schedule P - Part 2O - Reinsurance - Nonproportional Assumed Liability

N O N E

Schedule P - Part 2P - Reinsurance - Nonproportional Assumed Financial Lines

N O N E

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE ESSENT GUARANTY, INC.

SCHEDULE P - PART 2R - SECTION 1 - PRODUCTS LIABILITY - OCCURENCE

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1 2004	2 2005	3 2006	4 2007	5 2008	6 2009	7 2010	8 2011	9 2012	10 2013	11 One Year	12 Two Year
1. Prior												
2. 2004												
3. 2005	XXX											
4. 2006	XXX	XXX										
5. 2007	XXX	XXX	XXX									
6. 2008	XXX	XXX	XXX	XXX								
7. 2009	XXX	XXX	XXX	XXX	XXX							
8. 2010	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2012	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2013	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
12. Totals												

SCHEDULE P - PART 2R - SECTION 2 - PRODUCTS LIABILITY - CLAIMS-MADE

1. Prior												
2. 2004												
3. 2005	XXX											
4. 2006	XXX	XXX										
5. 2007	XXX	XXX	XXX									
6. 2008	XXX	XXX	XXX	XXX								
7. 2009	XXX	XXX	XXX	XXX	XXX							
8. 2010	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2012	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2013	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
12. Totals												

SCHEDULE P - PART 2S - FINANCIAL GUARANTY/MORTGAGE GUARANTY

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	57	0	0	0	(57)
2. 2012	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,355	758	(597)	XXX
3. 2013	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,715	XXX	XXX
4. Totals											(597)	(57)

SCHEDULE P - PART 2T - WARRANTY

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
2. 2012	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
3. 2013	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
4. Totals												

Schedule P - Part 3A - Homeowners/Farmowners

NONE

Schedule P - Part 3B - Private Passenger Auto Liability/Medical

NONE

Schedule P - Part 3C - Commercial Auto/Truck Liability/Medical

NONE

Schedule P - Part 3D - Workers' Compensation (Excluding Excess Workers' Compensation)

NONE

Schedule P - Part 3E - Commercial Multiple Peril

NONE

Schedule P - Part 3F - Section 1 - Medical Professional Liability - Occurrence

NONE

Schedule P - Part 3F - Section 2 - Medical Professional Liability - Claims-Made

NONE

Schedule P - Part 3G - Special Liability

NONE

Schedule P - Part 3H - Section 1 - Other Liability - Occurrence

NONE

Schedule P - Part 3H - Section 2 - Other Liability - Claims-Made

NONE

Schedule P - Part 3I - Special Property

NONE

Schedule P - Part 3J - Auto Physical Damage

NONE

Schedule P - Part 3K - Fidelity/Surety

NONE

Schedule P - Part 3L - Other (Including Credit, Accident and Health)

NONE

Schedule P - Part 3M - International

N O N E

Schedule P - Part 3N - Reinsurance - Nonproportional Assumed Property

N O N E

Schedule P - Part 3O - Reinsurance - Nonproportional Assumed Liability

N O N E

Schedule P - Part 3P - Reinsurance - Nonproportional Assumed Financial Lines

N O N E

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE ESSENT GUARANTY, INC.

SCHEDULE P - PART 3R - SECTION 1 - PRODUCTS LIABILITY - OCCURENCE

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1	2	3	4	5	6	7	8	9	10		
	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013		
1. Prior.....	.000											
2. 2004.....												
3. 2005.....	XXX											
4. 2006.....	XXX	XXX										
5. 2007.....	XXX	XXX	XXX									
6. 2008.....	XXX	XXX	XXX	XXX								
7. 2009.....	XXX	XXX	XXX	XXX	XXX							
8. 2010.....	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2011.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2012.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
11. 2013.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			

SCHEDULE P - PART 3R - SECTION 2 - PRODUCTS LIABILITY - CLAIMS-MADE

1. Prior.....	.000											
2. 2004.....												
3. 2005.....	XXX											
4. 2006.....	XXX	XXX										
5. 2007.....	XXX	XXX	XXX									
6. 2008.....	XXX	XXX	XXX	XXX								
7. 2009.....	XXX	XXX	XXX	XXX	XXX							
8. 2010.....	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2011.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2012.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
11. 2013.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			

SCHEDULE P - PART 3S - FINANCIAL GUARANTY/MORTGAGE GUARANTY

1. Prior.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.000	.0	.0	XXX	XXX
2. 2012.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	24	478	XXX	XXX
3. 2013.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	229	XXX	XXX

SCHEDULE P - PART 3T - WARRANTY

1. Prior.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.000				
2. 2012.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
3. 2013.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			

Schedule P - Part 4A - Homeowners/Farmowners

NONE

Schedule P - Part 4B - Private Passenger Auto Liability/Medical

NONE

Schedule P - Part 4C - Commercial Auto/Truck Liability/Medical

NONE

Schedule P - Part 4D - Workers' Compensation (Excluding Excess Workers' Compensation)

NONE

Schedule P - Part 4E - Commercial Multiple Peril

NONE

Schedule P - Part 4F - Section 1 - Medical Professional Liability - Occurrence

NONE

Schedule P - Part 4F - Section 2 - Medical Professional Liability - Claims-Made

NONE

Schedule P - Part 4G - Special Liability

NONE

Schedule P - Part 4H - Section 1 - Other Liability - Occurrence

NONE

Schedule P - Part 4H - Section 2 - Other Liability - Claims-Made

NONE

Schedule P - Part 4I - Special Property

NONE

Schedule P - Part 4J - Auto Physical Damage

NONE

Schedule P - Part 4K - Fidelity/Surety

NONE

Schedule P - Part 4L - Other (Including Credit, Accident and Health)

NONE

Schedule P - Part 4M - International

N O N E

Schedule P - Part 4N - Reinsurance - Nonproportional Assumed Property

N O N E

Schedule P - Part 4O - Reinsurance - Nonproportional Assumed Liability

N O N E

Schedule P - Part 4P - Reinsurance - Nonproportional Assumed Financial Lines

N O N E

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE ESSENT GUARANTY, INC.

SCHEDULE P - PART 4R - SECTION 1 - PRODUCTS LIABILITY - OCCURENCE

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
1. Prior										
2. 2004										
3. 2005	XXX									
4. 2006	XXX	XXX								
5. 2007	XXX	XXX	XX							
6. 2008	XXX	XXX	XX	XX						
7. 2009	XXX	XXX	XX	XXX	XXX					
8. 2010	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2012	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2013	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SCHEDULE P - PART 4R - SECTION 2 - PRODUCTS LIABILITY - CLAIMS-MADE

1. Prior										
2. 2004										
3. 2005	XXX									
4. 2006	XXX	XXX								
5. 2007	XXX	XXX	XXX							
6. 2008	XXX	XXX	XX	XXX						
7. 2009	XXX	XXX	XX	XXX	XX					
8. 2010	XXX	XXX	XX	XXX	XXX	XXX				
9. 2011	XXX	XXX	XX	XXX	XXX	XXX	XXX			
10. 2012	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2013	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SCHEDULE P - PART 4S - FINANCIAL GUARANTY/MORTGAGE GUARANTY

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0
2. 2012	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	62	19
3. 2013	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	170

SCHEDULE P - PART 4T - WARRANTY

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
2. 2012	XXX	XXX	XX	XXX	XXX	XX	XXX	XXX		
3. 2013	XXX	XXX	XX	XXX	XXX	XX	XXX	XXX	XXX	

Schedule P - Part 5A - Homeowners/Farmowners - Section 1
N O N E

Schedule P - Part 5A - Homeowners/Farmowners - Section 2
N O N E

Schedule P - Part 5A - Homeowners/Farmowners - Section 3
N O N E

Schedule P - Part 5B - Private Passenger Auto Liability/Medical - Section 1
N O N E

Schedule P - Part 5B - Private Passenger Auto Liability/Medical - Section 2
N O N E

Schedule P - Part 5B - Private Passenger Auto Liability/Medical - Section 3
N O N E

Schedule P - Part 5C - Commercial Auto/Truck Liability/Medical - Section 1
N O N E

Schedule P - Part 5C - Commercial Auto/Truck Liability/Medical - Section 2
N O N E

Schedule P - Part 5C - Commercial Auto/Truck Liability/Medical - Section 3
N O N E

Schedule P-Part 5D-Workers' Compensation (Excluding Excess Workers' Compensation)-Section 1
N O N E

Schedule P-Part 5D-Workers' Compensation (Excluding Excess Workers' Compensation)-Section 2
N O N E

Schedule P-Part 5D-Workers' Compensation (Excluding Excess Workers' Compensation)-Section 3
N O N E

Schedule P - Part 5E - Commercial Multiple Peril - Section 1
N O N E

Schedule P - Part 5E - Commercial Multiple Peril - Section 2
N O N E

Schedule P - Part 5E - Commercial Multiple Peril - Section 3

NONE

Schedule P - Part 5F - Medical Professional Liability - Occurrence - Section 1A

NONE

Schedule P - Part 5F - Medical Professional Liability - Occurrence - Section 2A

NONE

Schedule P - Part 5F - Medical Professional Liability - Occurrence - Section 3A

NONE

Schedule P - Part 5F - Medical Professional Liability - Claims-Made - Section 1B

NONE

Schedule P - Part 5F - Medical Professional Liability - Claims-Made - Section 2B

NONE

Schedule P - Part 5F - Medical Professional Liability - Claims-Made - Section 3B

NONE

Schedule P - Part 5H - Other Liability - Occurrence - Section 1A

NONE

Schedule P - Part 5H - Other Liability - Occurrence - Section 2A

NONE

Schedule P - Part 5H - Other Liability - Occurrence - Section 3A

NONE

Schedule P - Part 5H - Other Liability - Claims-Made - Section 1B

NONE

Schedule P - Part 5H - Other Liability - Claims-Made - Section 2B

NONE

Schedule P - Part 5H - Other Liability - Claims-Made - Section 3B

NONE

Schedule P - Part 5R - Products Liability - Occurrence - Section 1A

NONE

Schedule P - Part 5R - Products Liability - Occurrence - Section 2A

NONE

Schedule P - Part 5R - Products Liability - Occurrence - Section 3A

NONE

Schedule P - Part 5R - Products Liability - Claims-Made - Section 1B

NONE

Schedule P - Part 5R - Products Liability - Claims-Made - Section 2B

NONE

Schedule P - Part 5R - Products Liability - Claims-Made - Section 3B

NONE

Schedule P - Part 5T - Warranty - Section 1

NONE

Schedule P - Part 5T - Warranty - Section 2

NONE

Schedule P - Part 5T - Warranty - Section 3

NONE

Schedule P - Part 6C - Commercial Auto/Truck Liability/Medical - Section 1

NONE

Schedule P - Part 6C - Commercial Auto/Truck Liability/Medical - Section 2

NONE

Schedule P-Part 6D-Workers' Compensation (Excluding Excess Workers' Compensation)-Section 1

NONE

Schedule P-Part 6D-Workers' Compensation (Excluding Excess Workers' Compensation)-Section 2

NONE

Schedule P - Part 6E - Commercial Multiple Peril - Section 1

NONE

Schedule P - Part 6E - Commercial Multiple Peril - Section 2

NONE

Schedule P - Part 6H - Other Liability - Occurrence - Section 1A

NONE

Schedule P - Part 6H - Other Liability - Occurrence - Section 2A

NONE

Schedule P - Part 6H - Other Liability - Claims-Made - Section 1B

NONE

Schedule P - Part 6H - Other Liability - Claims-Made - Section 2B

NONE

Schedule P - Part 6M - International - Section 1

NONE

Schedule P - Part 6M - International - Section 2

NONE

Schedule P - Part 6N- Reinsurance A - Nonproportional Assumed Property - Section 1

NONE

Schedule P - Part 6N- Reinsurance A - Nonproportional Assumed Property - Section 2

NONE

Schedule P - Part 6O - Reinsurance B - Nonproportional Liability - Section 1

NONE

Schedule P - Part 6O - Reinsurance B - Nonproportional Assumed Liability - Section 2

NONE

Schedule P - Part 6R - Products Liability - Occurrence - Section 1A

NONE

Schedule P - Part 6R - Products Liability - Occurrence - Section 2A

NONE

Schedule P - Part 6R - Products Liability - Claims-Made - Section 1B

NONE

Schedule P - Part 6R - Products Liability - Claims-Made - Section 2B

NONE

Schedule P - Part 7A - Section 1 - Primary Loss Sensitive Contracts

NONE

Schedule P - Part 7A - Section 2 - Primary Loss Sensitive Contracts

NONE

Schedule P - Part 7A - Section 3 - Primary Loss Sensitive Contracts

NONE

Schedule P - Part 7A - Section 4 - Primary Loss Sensitive Contracts

NONE

Schedule P - Part 7A - Section 5 - Primary Loss Sensitive Contracts

NONE

Schedule P - Part 7B - Section 1 - Reinsurance Loss Sensitive Contracts

NONE

Schedule P - Part 7B - Section 2 - Reinsurance Loss Sensitive Contracts

NONE

Schedule P - Part 7B - Section 3 - Reinsurance Loss Sensitive Contracts

NONE

Schedule P - Part 7B - Section 4 - Reinsurance Loss Sensitive Contracts

NONE

Schedule P - Part 7B - Section 5 - Reinsurance Loss Sensitive Contracts

NONE

Schedule P - Part 7B - Section 6 - Reinsurance Loss Sensitive Contracts

NONE

Schedule P - Part 7B - Section 7 - Reinsurance Loss Sensitive Contracts

NONE

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE ESSENT GUARANTY, INC.

SCHEDULE P INTERROGATORIES

1. The following questions relate to yet-to-be-issued Extended Reporting Endorsements (EREs) arising from Death, Disability, or Retirement (DDR) provisions in Medical Professional Liability Claims Made insurance policies. EREs provided for reasons other than DDR are not to be included.
- 1.1 Does the company issue Medical Professional Liability Claims Made insurance policies that provide tail (also known as an extended reporting endorsement, or “ERE”) benefits in the event of Death, Disability, or Retirement (DDR) at a reduced charge or at no additional cost? Yes [] No [X]
If the answer to question 1.1 is “no”, leave the following questions blank. If the answer to question 1.1 is “yes”, please answer the following questions:
- 1.2 What is the total amount of the reserve for that provision (DDR Reserve), as reported, explicitly or not, elsewhere in this statement (in dollars)?\$
- 1.3 Does the company report any DDR reserve as Unearned Premium Reserve per SSAP #65? Yes [] No []
- 1.4 Does the company report any DDR reserve as loss or loss adjustment expense reserve? Yes [] No []
- 1.5 If the company reports DDR reserve as Unearned Premium Reserve, does that amount match the figure on the Underwriting and Investment Exhibit, Part 1A – Recapitulation of all Premiums (Page 7) Column 2, Lines 11.1 plus 11.2? Yes [] No [] N/A []
- 1.6 If the company reports DDR reserve as loss or loss adjustment expense reserve, please complete the following table corresponding to where these reserves are reported in Schedule P:

Years in Which Premiums Were Earned and Losses Were Incurred		DDR Reserve Included in Schedule P, Part 1F, Medical Professional Liability Column 24: Total Net Losses and Expenses Unpaid	
		1 Section 1: Occurrence	2 Section 2: Claims-Made
1.601	Prior		
1.602	2004		
1.603	2005		
1.604	2006		
1.605	2007		
1.606	2008		
1.607	2009		
1.608	2010		
1.609	2011		
1.610	2012		
1.611	2013		
1.612	Totals	0	0

2. The definition of allocated loss adjustment expenses (ALAE) and, therefore, unallocated loss adjustment expenses (ULAE) was changed effective January 1, 1998. This change in definition applies to both paid and unpaid expenses. Are these expenses (now reported as “ Defense and Cost Containment” and “Adjusting and Other”) reported in compliance with these definitions in this statement? Yes [X] No []
3. The Adjusting and Other expense payments and reserves should be allocated to the years in which the losses were incurred based on the number of claims reported, closed and outstanding in those years. When allocating Adjusting and Other expense between companies in a group or a pool, the Adjusting and Other expense should be allocated in the same percentage used for the loss amounts and the claim counts. For reinsurers, Adjusting and Other expense assumed should be reported according to the reinsurance contract. For Adjusting and Other expense incurred by reinsurers, or in those situations where suitable claim count information is not available, Adjusting and Other expense should be allocated by a reasonable method determined by the company and described in Interrogatory 7, below. Are they so reported in this Statement? Yes [X] No []
4. Do any lines in Schedule P include reserves that are reported gross of any discount to present value of future payments, and that are reported net of such discounts on Page 10? Yes [] No [X]

If yes, proper disclosure must be made in the Notes to Financial Statements, as specified in the Instructions. Also, the discounts must be reported in Schedule P - Part 1, Columns 32 and 33. Schedule P must be completed gross of non-tabular discounting. Work papers relating to discount calculations must be available for examination upon request.
Discounting is allowed only if expressly permitted by the state insurance department to which this Annual Statement is being filed.
5. What were the net premiums in force at the end of the year for:
(in thousands of dollars)

5.1 Fidelity
5.2 Surety
6. Claim count information is reported per claim or per claimant (Indicate which). per claim.....
If not the same in all years, explain in Interrogatory 7.
- 7.1 The information provided in Schedule P will be used by many persons to estimate the adequacy of the current loss and expense reserves, among other things. Are there any especially significant events, coverage, retention or accounting changes that have occurred that must be considered when making such analyses? Yes [] No [X]
- 7.2 (An extended statement may be attached.)
.....

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Allocated by States and Territories									
States, Etc.	1 Active Status	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies Not Taken		4 Dividends Paid or Credited to Policyholders on Direct Business	5 Direct Losses Paid (Deducting Salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Finance and Service Charges Not Included in Premiums	9 Direct Premiums Written for Federal Purchasing Groups (Included in Column 2)
		2 Direct Premiums Written	3 Direct Premiums Earned						
1. Alabama	AL	L 2,911,238	1,439,742	0	0	(53,224)	0		
2. Alaska	AK	L 255,385	188,170	0	0	0	0		
3. Arizona	AZ	L 5,601,750	4,088,729	0	0	(2,684)	20,042		
4. Arkansas	AR	L 3,230,470	1,959,766	0	0	64,870	73,696		
5. California	CA	L 21,498,832	13,765,004	0	56,396	180,544	284,289		
6. Colorado	CO	L 6,258,829	4,113,742	0	0	26,589	34,055		
7. Connecticut	CT	L 2,460,358	1,833,162	0	0	52,964	193,914		
8. Delaware	DE	L 789,658	426,389	0	0	0	0		
9. District of Columbia	DC	L 845,527	391,267	0	0	0	0		
10. Florida	FL	L 7,247,004	5,352,418	0	0	21,652	215,172		
11. Georgia	GA	L 6,644,744	4,388,515	0	50,054	154,846	126,441		
12. Hawaii	HI	L 517,537	364,262	0	0	0	0		
13. Idaho	ID	L 1,195,702	827,928	0	0	78,412	78,412		
14. Illinois	IL	L 6,562,371	4,915,386	0	0	273,115	276,823		
15. Indiana	IN	L 2,875,623	2,183,497	0	90,948	165,547	197,768		
16. Iowa	IA	L 1,575,671	998,487	0	60,769	(567)	3,864		
17. Kansas	KS	L 1,791,514	1,220,482	0	0	(1,240)	36,157		
18. Kentucky	KY	L 1,656,526	1,095,528	0	0	49,853	49,853		
19. Louisiana	LA	L 1,651,109	1,073,014	0	16,112	(8,060)	15,598		
20. Maine	ME	L 385,675	258,225	0	0	0	0		
21. Maryland	MD	L 5,928,753	2,704,253	0	0	16,437	33,978		
22. Massachusetts	MA	L 5,418,815	3,511,452	0	0	71,999	71,999		
23. Michigan	MI	L 4,473,350	2,981,326	0	0	(4,408)	4,493		
24. Minnesota	MN	L 5,168,037	2,945,431	0	58,687	(13,204)	3,663		
25. Mississippi	MS	L 509,575	429,151	0	47,714	(1,537)	0		
26. Missouri	MO	L 3,468,832	2,111,481	0	70,244	82,844	37,922		
27. Montana	MT	L 597,074	410,375	0	0	11,997	11,997		
28. Nebraska	NE	L 1,009,446	684,248	0	0	34,389	40,921		
29. Nevada	NV	L 1,391,472	851,720	0	0	(5,567)	0		
30. New Hampshire	NH	L 750,593	527,214	0	0	21,613	21,613		
31. New Jersey	NJ	L 6,928,347	4,776,694	0	0	134,504	147,690		
32. New Mexico	NM	L 961,297	663,468	0	0	51,955	51,955		
33. New York	NY	L 5,641,814	4,391,497	0	0	30,777	53,737		
34. North Carolina	NC	L 8,148,635	5,384,637	0	47,405	271,319	242,028		
35. North Dakota	ND	L 271,388	200,220	0	0	0	0		
36. Ohio	OH	L 4,822,746	3,157,788	0	0	33,077	44,909		
37. Oklahoma	OK	L 3,057,004	2,022,195	0	0	8,731	15,290		
38. Oregon	OR	L 2,790,765	1,606,969	0	0	(59,490)	6,982		
39. Pennsylvania	PA	L 6,871,301	4,639,332	0	0	35,829	80,116		
40. Rhode Island	RI	L 538,772	380,140	0	0	10,004	10,004		
41. South Carolina	SC	L 3,618,843	2,263,041	0	81,252	79,612	26,261		
42. South Dakota	SD	L 335,231	239,528	0	0	0	0		
43. Tennessee	TN	L 3,067,849	2,033,812	0	41,081	67,162	68,363		
44. Texas	TX	L 13,126,025	10,542,326	0	0	167,219	209,236		
45. Utah	UT	L 3,532,293	2,440,014	0	0	32,714	32,714		
46. Vermont	VT	L 158,764	124,219	0	0	0	0		
47. Virginia	VA	L 7,346,270	3,964,165	0	37,167	67,586	45,562		
48. Washington	WA	L 7,004,354	4,192,777	0	61,811	114,006	58,177		
49. West Virginia	WV	L 336,102	277,566	0	0	0	0		
50. Wisconsin	WI	L 2,635,497	1,804,880	0	0	13,858	92,870		
51. Wyoming	WY	L 335,805	226,276	0	0	0	0		
52. American Samoa	AS	N							
53. Guam	GU	N							
54. Puerto Rico	PR	N							
55. U.S. Virgin Islands	VI	N							
56. Northern Mariana Islands	MP	N							
57. Canada	CAN	N							
58. Aggregate other alien ..	OT	XXX 0	0	0	0	0	0	0	0
59. Totals	(a) 51	186,200,572	123,371,908	0	719,640	2,276,043	3,018,564	0	0
DETAILS OF WRITE-INS									
58001.	XXX								
58002.	XXX								
58003.	XXX								
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX	0	0	0	0	0	0	0	0
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX	0	0	0	0	0	0	0	0

(L) Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) Registered - Non-domiciled RRGs; (Q) Qualified - Qualified or Accredited Reinsurer; (E) Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state; (N) None of the above - Not allowed to write business in the state.

Explanation of basis of allocation of premiums by states, etc.
Premiums are allocated by state based on the location of the insured property.
(a) Insert the number of L responses except for Canada and Other Alien.

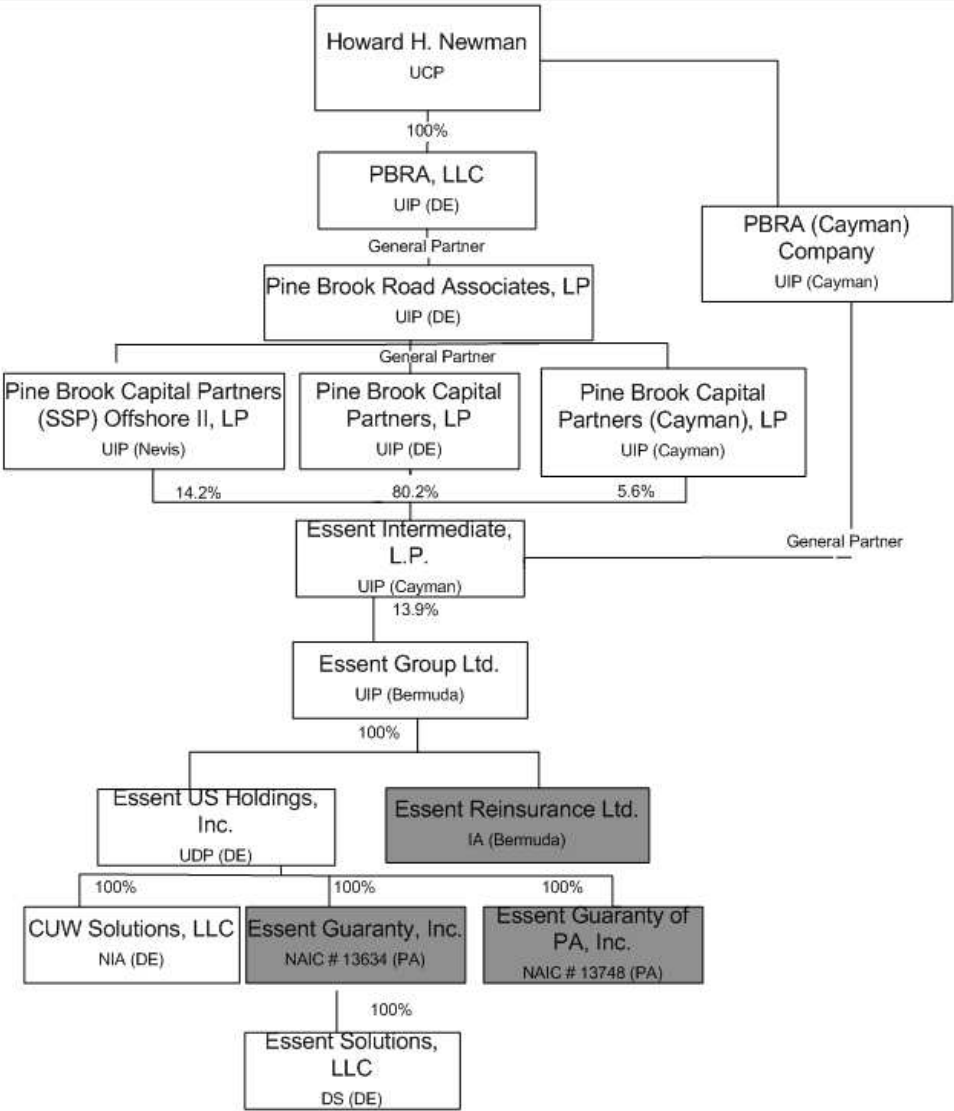
SCHEDULE T - PART 2
INTERSTATE COMPACT - EXHIBIT OF PREMIUMS WRITTEN

Allocated by States and Territories

			Direct Business Only					
			1	2	3	4	5	6
States, Etc.			Life (Group and Individual)	Annuities (Group and Individual)	Disability Income (Group and Individual)	Long-Term Care (Group and Individual)	Deposit-Type Contracts	Totals
1.	Alabama	AL						
2.	Alaska	AK						
3.	Arizona	AZ						
4.	Arkansas	AR						
5.	California	CA						
6.	Colorado	CO						
7.	Connecticut	CT						
8.	Delaware	DE						
9.	District of Columbia	DC						
10.	Florida	FL						
11.	Georgia	GA						
12.	Hawaii	HI						
13.	Idaho	ID						
14.	Illinois	IL						
15.	Indiana	IN						
16.	Iowa	IA						
17.	Kansas	KS						
18.	Kentucky	KY						
19.	Louisiana	LA						
20.	Maine	ME						
21.	Maryland	MD						
22.	Massachusetts	MA						
23.	Michigan	MI						
24.	Minnesota	MN						
25.	Mississippi	MS						
26.	Missouri	MO						
27.	Montana	MT						
28.	Nebraska	NE						
29.	Nevada	NV						
30.	New Hampshire	NH						
31.	New Jersey	NJ						
32.	New Mexico	NM						
33.	New York	NY						
34.	North Carolina	NC						
35.	North Dakota	ND						
36.	Ohio	OH						
37.	Oklahoma	OK						
38.	Oregon	OR						
39.	Pennsylvania	PA						
40.	Rhode Island	RI						
41.	South Carolina	SC						
42.	South Dakota	SD						
43.	Tennessee	TN						
44.	Texas	TX						
45.	Utah	UT						
46.	Vermont	VT						
47.	Virginia	VA						
48.	Washington	WA						
49.	West Virginia	WV						
50.	Wisconsin	WI						
51.	Wyoming	WY						
52.	American Samoa	AS						
53.	Guam	GU						
54.	Puerto Rico	PR						
55.	U.S. Virgin Islands	VI						
56.	Northern Mariana Islands	MP						
57.	Canada	CAN						
58.	Aggregate Other Alien	OT						
59.	Total							

NONE

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART



Key: Insurer

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE ESSENT GUARANTY, INC.

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

[illegible]

Asterisk	Explanation

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE ESSENT GUARANTY, INC.

SCHEDULE Y

PART 2 - SUMMARY OF INSURER'S TRANSACTIONS WITH ANY AFFILIATES

[illegible]

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE ESSENT GUARANTY, INC.

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing unless specifically waived by the domiciliary state. However, in the event that your domiciliary state waives the filing requirement, your response of **WAIVED** to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

		Responses
MARCH FILING		
1.	Will an actuarial opinion be filed by March 1?	YES
2.	Will the Supplemental Compensation Exhibit be filed with the state of domicile by March 1?	YES
3.	Will the confidential Risk-based Capital Report be filed with the NAIC by March 1?.....	WAIVED
4.	Will the confidential Risk-based Capital Report be filed with the state of domicile, if required by March 1?.....	WAIVED
APRIL FILING		
5.	Will the Insurance Expense Exhibit be filed with the state of domicile and the NAIC by April 1?	YES
6.	Will Management's Discussion and Analysis be filed by April 1?	YES
7.	Will the Supplemental Investment Risk Interrogatories be filed by April 1?	YES
MAY FILING		
8.	Will this company be included in a combined annual statement which is filed with the NAIC by May 1?	YES
JUNE FILING		
9.	Will an audited financial report be filed by June 1?	YES
10.	Will Accountant's Letter of Qualifications be filed with the state of domicile and electronically with the NAIC by June 1?	YES
AUGUST FILING		
11.	Will Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile by August 1?	YES

The following supplemental reports are required to be filed as part of your annual statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of **NO** to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplemental is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

MARCH FILING		
12.	Will Schedule SIS (Stockholder Information Supplement) be filed with the state of domicile by March 1?	NO
13.	Will the Financial Guaranty Insurance Exhibit be filed by March 1?.....	NO
14.	Will the Medicare Supplement Insurance Experience Exhibit be filed with the state of domicile and the NAIC by March 1?.....	NO
15.	Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed by March 1?	NO
16.	Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC by March 1?	NO
17.	Will the Premiums Attributed to Protected Cells Exhibit be filed by March 1?	NO
18.	Will the Reinsurance Summary Supplemental Filing for General Interrogatory 9 be filed with the state of domicile and the NAIC by March 1?	NO
19.	Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC by March 1?.....	NO
20.	Will the confidential Actuarial Opinion Summary be filed with the state of domicile, if required, by March 15 (or the date otherwise specified)?.....	YES
21.	Will the Reinsurance Attestation Supplement be filed with the state of domicile and the NAIC by March 1?	YES
22.	Will the Exceptions to the Reinsurance Attestation Supplement be filed with the state of domicile by March 1?	YES
23.	Will the Bail Bond Supplement be filed with the state of domicile and the NAIC by March 1?	NO
24.	Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC by March 1?	NO
25.	Will an approval from the reporting entity's state of domicile for relief related to the five-year rotation requirement for lead audit partner be filed electronically with the NAIC by March 1?	NO
26.	Will an approval from the reporting entity's state of domicile for relief related to the one-year cooling off period for independent CPA be filed electronically with the NAIC by March 1?	NO
27.	Will an approval from the reporting entity's state of domicile for relief related to the Requirements for Audit Committees be filed electronically with the NAIC by March 1?.....	NO
APRIL FILING		
28.	Will the Credit Insurance Experience Exhibit be filed with the state of domicile and the NAIC by April 1?	NO
29.	Will the Long-term Care Experience Reporting Forms be filed with the state of domicile and the NAIC by April 1?	NO
30.	Will the Accident and Health Policy Experience Exhibit be filed by April 1?	NO
31.	Will the Supplemental Health Care Exhibit (Parts 1, 2 and 3) be filed with the state of domicile and the NAIC by April 1?	NO
32.	Will the regulator only (non-public) Supplemental Health Care Exhibit's Expense Allocation Report be filed with the state of domicile and the NAIC by April 1?	NO
AUGUST FILING		
33.	Will Management's Report of Internal Control Over Financial Reporting be filed with the state of domicile by August 1?	SEE EXPLANATION
Explanations:		
12.		
13.		
14.		
15.		
16.		
17.		
18.		
19.		
23.		
24.		
25.		
26.		
27.		
28.		
29.		
30.		
31.		
32.		
33.	The Company is not required to file Management's Report on Internal Control Over Financial Reporting as earned premium was less than \$500 million, the reporting threshold per Section 16 of the NAIC's Model Audit Rule.	

Bar Codes:		
3.	Risk-based Capital Report [Document Identifier 390]	 1 3 6 3 4 2 0 1 3 3 9 0 0 0 0 0 0
4.	Risk-based Capital Report [Document Identifier 390]	 1 3 6 3 4 2 0 1 3 3 8 0 0 0 0 0 0
12.	SIS Stockholder Information Supplement [Document Identifier 420]	 1 3 6 3 4 2 0 1 3 4 2 0 0 0 0 0 0
13.	Financial Guaranty Insurance Exhibit [Document Identifier 240]	 1 3 6 3 4 2 0 1 3 2 4 0 0 0 0 0 0
14.	Medicare Supplement Insurance Experience Exhibit [Document Identifier 360]	 1 3 6 3 4 2 0 1 3 3 6 0 0 0 0 0 0
15.	Supplement A to Schedule T [Document Identifier 455]	 1 3 6 3 4 2 0 1 3 4 5 5 0 0 0 0 0
16.	Trusteed Surplus Statement [Document Identifier 490]	 1 3 6 3 4 2 0 1 3 4 9 0 0 0 0 0 0
17.	Premiums Attributed to Protected Cells [Document Identifier 385]	 1 3 6 3 4 2 0 1 3 3 8 5 0 0 0 0 0
18.	Reinsurance Summary Supplemental Filing [Document Identifier 401]	 1 3 6 3 4 2 0 1 3 4 0 1 0 0 0 0 0
19.	Medicare Part D Coverage Supplement [Document Identifier 365]	 1 3 6 3 4 2 0 1 3 3 6 5 0 0 0 0 0
23.	Bail Bond Supplement [Document Identifier 500]	 1 3 6 3 4 2 0 1 3 5 0 0 0 0 0 0 0

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE ESSENT GUARANTY, INC.

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

24.	Director and Officer Insurance Coverage Supplement [Document Identifier 505]	 1 3 6 3 4 2 0 1 3 5 0 5 0 0 0 0 0
25.	Relief from the five-year rotation requirement for lead audit partner [Document Identifier 224]	 1 3 6 3 4 2 0 1 3 2 2 4 0 0 0 0 0
26.	Relief from the one-year cooling off period for independent CPA [Document Identifier 225]	 1 3 6 3 4 2 0 1 3 2 2 5 0 0 0 0 0
27.	Relief from the Requirements for Audit Committees [Document Identifier 226]	 1 3 6 3 4 2 0 1 3 2 2 6 0 0 0 0 0
28.	Credit Insurance Experience Exhibit [Document Identifier 230]	 1 3 6 3 4 2 0 1 3 2 3 0 0 0 0 0 0
29.	Long-Term Care Experience Reporting Forms [Document Identifier 306]	 1 3 6 3 4 2 0 1 3 3 0 6 0 0 0 0 0
30.	Accident and Health Policy Experience Exhibit [Document Identifier 210]	 1 3 6 3 4 2 0 1 3 2 1 0 0 0 0 0 0
31.	Supplemental Health Care Exhibit (Parts 1, 2 and 3) [Document Identifier 216]	 1 3 6 3 4 2 0 1 3 2 1 6 0 0 0 0 0
32.	Supplemental Health Care Exhibit's Expense Allocation Report [Document Identifier 217]	 1 3 6 3 4 2 0 1 3 2 1 7 0 0 0 0 0

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE ESSENT GUARANTY, INC.

OVERFLOW PAGE FOR WRITE-INS

Additional Write-ins for Underwriting and Investment Exhibit Part 3 Line 24

		1	2	3	4
		Loss Adjustment Expenses	Other Underwriting Expenses	Investment Expenses	Total
2404.	Investment Expenses			579,223	579,223
2497.	Summary of remaining write-ins for Line 24 from overflow page	0	0	579,223	579,223

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1	2	3	4	5	6
	Amount	Percentage	Amount	Securities Lending Reinvested Collateral Amount	Total (Col. 3 + 4) Amount	Percentage
1. Bonds:						
1.1 U.S. treasury securities	61,224,367	11.755	61,224,367	0	61,224,367	11.761
1.2 U.S. government agency obligations (excluding mortgage-backed securities):						
1.21 Issued by U.S. government agencies		0.000			0	0.000
1.22 Issued by U.S. government sponsored agencies	13,001,947	2.496	13,001,947	0	13,001,947	2.498
1.3 Non-U.S. government (including Canada, excluding mortgaged-backed securities)		0.000			0	0.000
1.4 Securities issued by states, territories, and possessions and political subdivisions in the U.S. :						
1.41 States, territories and possessions general obligations	13,080,448	2.511	13,080,448	0	13,080,448	2.513
1.42 Political subdivisions of states, territories and possessions and political subdivisions general obligations	38,903,868	7.469	38,903,868	0	38,903,868	7.473
1.43 Revenue and assessment obligations		0.000			0	0.000
1.44 Industrial development and similar obligations		0.000			0	0.000
1.5 Mortgage-backed securities (includes residential and commercial MBS):						
1.51 Pass-through securities:						
1.511 Issued or guaranteed by GNMA	464,814	0.089	464,814	0	464,814	0.089
1.512 Issued or guaranteed by FNMA and FHLMC	22,557,852	4.331	22,557,852	0	22,557,852	4.333
1.513 All other		0.000			0	0.000
1.52 CMOs and REMICs:						
1.521 Issued or guaranteed by GNMA, FNMA, FHLMC or VA		0.000			0	0.000
1.522 Issued by non-U.S. Government issuers and collateralized by mortgage-backed securities issued or guaranteed by agencies shown in Line 1.521		0.000			0	0.000
1.523 All other	38,976,325	7.483	38,976,325	0	38,976,325	7.487
2. Other debt and other fixed income securities (excluding short-term):						
2.1 Unaffiliated domestic securities (includes credit tenant loans and hybrid securities)	85,548,838	16.425	85,548,838	0	85,548,838	16.434
2.2 Unaffiliated non-U.S. securities (including Canada)	25,052,272	4.810	25,052,272	0	25,052,272	4.813
2.3 Affiliated securities		0.000			0	0.000
3. Equity interests:						
3.1 Investments in mutual funds		0.000			0	0.000
3.2 Preferred stocks:						
3.21 Affiliated		0.000			0	0.000
3.22 Unaffiliated		0.000			0	0.000
3.3 Publicly traded equity securities (excluding preferred stocks):						
3.31 Affiliated		0.000			0	0.000
3.32 Unaffiliated		0.000			0	0.000
3.4 Other equity securities:						
3.41 Affiliated	279,340	0.054			0	0.000
3.42 Unaffiliated		0.000			0	0.000
3.5 Other equity interests including tangible personal property under lease:						
3.51 Affiliated		0.000			0	0.000
3.52 Unaffiliated		0.000			0	0.000
4. Mortgage loans:						
4.1 Construction and land development		0.000			0	0.000
4.2 Agricultural		0.000			0	0.000
4.3 Single family residential properties		0.000			0	0.000
4.4 Multifamily residential properties		0.000			0	0.000
4.5 Commercial loans		0.000			0	0.000
4.6 Mezzanine real estate loans		0.000			0	0.000
5. Real estate investments:						
5.1 Property occupied by company		0.000	0		0	0.000
5.2 Property held for production of income (including \$ 0 of property acquired in satisfaction of debt)		0.000	0		0	0.000
5.3 Property held for sale (including \$ 0 property acquired in satisfaction of debt)		0.000	0		0	0.000
6. Contract loans		0.000	0		0	0.000
7. Derivatives		0.000	0		0	0.000
8. Receivables for securities	2,197	0.000	2,197		2,197	0.000
9. Securities Lending (Line 10, Asset Page reinvested collateral)		0.000	0	XXX	XXX	XXX
10. Cash, cash equivalents and short-term investments	221,750,434	42.575	221,750,434		221,750,434	42.598
11. Other invested assets		0.000			0	0.000
12. Total invested assets	520,842,702	100.000	520,563,362	0	520,563,362	100.000

Schedule A - Verification - Real Estate

N O N E

Schedule B - Verification - Mortgage Loans

N O N E

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE ESSENT GUARANTY, INC.

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year	
2.	Cost of acquired:	
	2.1 Actual cost at time of acquisition (Part 2, Column 8)	
	2.2 Additional investment made after acquisition (Part 2, Column 9)	
3.	Capitalized deferred interest and other:	
	3.1 Totals, Part 1, Column 16	
	3.2 Totals, Part 3, Column 12	
4.	Accrual of discount	
5.	Unrealized valuation increase (decrease):	
	5.1 Totals, Part 1, Column 13	
	5.2 Totals, Part 3, Column 9	
6.	Total gain (loss) on disposals, Part 3, Column 19	
7.	Deduct amounts received on disposals, Part 3, Column 16	
8.	Deduct amortization of premium and depreciation	
9.	Total foreign exchange change in book/adjusted carrying value:	
	9.1 Totals, Part 1, Column 17	
	9.2 Totals, Part 3, Column 14	
10.	Deduct current year's other than temporary impairment recognized:	
	10.1 Totals, Part 1, Column 15	
	10.2 Totals, Part 3, Column 11	
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	
12.	Deduct total nonadmitted amounts	
13.	Statement value at end of current period (Line 11 minus Line 12)	

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year	220,954,941
2.	Cost of bonds and stocks acquired, Part 3, Column 7	126,823,562
3.	Accrual of discount	99,473
4.	Unrealized valuation increase (decrease):	
	4.1. Part 1, Column 12	0
	4.2. Part 2, Section 1, Column 15	
	4.3. Part 2, Section 2, Column 13	4,430
	4.4. Part 4, Column 11	0
		4,430
5.	Total gain (loss) on disposals, Part 4, Column 19	116,008
6.	Deduction consideration for bonds and stocks disposed of, Part 4, Column 7	46,047,651
7.	Deduct amortization of premium	2,860,692
8.	Total foreign exchange change in book/adjusted carrying value:	
	8.1. Part 1, Column 15	0
	8.2. Part 2, Section 1, Column 19	
	8.3. Part 2, Section 2, Column 16	0
	8.4. Part 4, Column 15	0
		0
9.	Deduct current year's other than temporary impairment recognized:	
	9.1. Part 1, Column 14	0
	9.2. Part 2, Section 1, Column 17	
	9.3. Part 2, Section 2, Column 14	0
	9.4. Part 4, Column 13	0
		0
10.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	299,090,071
11.	Deduct total nonadmitted amounts	279,340
12.	Statement value at end of current period (Line 10 minus Line 11)	298,810,731

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS					
Governments (Including all obligations guaranteed by governments)	1. United States	61,689,181	61,920,070	62,192,021	61,530,614
	2. Canada				
	3. Other Countries				
	4. Totals	61,689,181	61,920,070	62,192,021	61,530,614
U.S. States, Territories and Possessions (Direct and guaranteed)					
	5. Totals	13,080,448	13,101,488	13,412,332	11,180,000
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)					
	6. Totals	38,903,868	38,832,153	39,809,346	34,565,000
U.S. Special revenue and special assessment obligations and all non-guaranteed obligations of agencies and authorities of governments and their political subdivisions					
	7. Totals	35,559,799	34,826,656	35,924,275	34,694,833
Industrial and Miscellaneous and Hybrid Securities (unaffiliated)	8. United States	124,525,163	123,649,113	125,715,506	119,402,617
	9. Canada	6,246,196	6,206,552	6,275,034	6,025,000
	10. Other Countries	18,806,076	18,706,014	19,101,810	18,525,000
	11. Totals	149,577,435	148,561,679	151,092,350	143,952,617
Parent, Subsidiaries and Affiliates	12. Totals				
	13. Total Bonds	298,810,731	297,242,046	302,430,324	285,923,064
PREFERRED STOCKS					
Industrial and Miscellaneous (unaffiliated)	14. United States				
	15. Canada				
	16. Other Countries				
	17. Totals	0	0	0	
Parent, Subsidiaries and Affiliates	18. Totals				
	19. Total Preferred Stocks	0	0	0	
COMMON STOCKS					
Industrial and Miscellaneous (unaffiliated)	20. United States				
	21. Canada				
	22. Other Countries				
	23. Totals	0	0	0	
Parent, Subsidiaries and Affiliates	24. Totals	279,340	279,340	300,000	
	25. Total Common Stocks	279,340	279,340	300,000	
	26. Total Stocks	279,340	279,340	300,000	
	27. Total Bonds and Stocks	299,090,071	297,521,386	302,730,324	

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE ESSENT GUARANTY, INC.

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 9.7	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
1. U.S. Governments											
1.1 NAIC 1	11,018,087	31,049,530	19,587,288	32,423	1,853	61,689,181	20.6	73,315,854	32.6	56,689,181	5,000,000
1.2 NAIC 2						0	0.0		0.0		0
1.3 NAIC 3						0	0.0	0	0.0		0
1.4 NAIC 4						0	0.0		0.0		0
1.5 NAIC 5						0	0.0		0.0		0
1.6 NAIC 6						0	0.0		0.0		0
1.7 Totals	11,018,087	31,049,530	19,587,288	32,423	1,853	61,689,181	20.6	73,315,854	32.6	56,689,181	5,000,000
2. All Other Governments											
2.1 NAIC 1						0	0.0		0.0		0
2.2 NAIC 2						0	0.0		0.0		0
2.3 NAIC 3						0	0.0		0.0		0
2.4 NAIC 4						0	0.0		0.0		0
2.5 NAIC 5						0	0.0		0.0		0
2.6 NAIC 6						0	0.0		0.0		0
2.7 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0
3. U.S. States, Territories and Possessions etc., Guaranteed											
3.1 NAIC 1	0	7,294,111	5,786,337	0	0	13,080,448	4.4	7,522,758	3.3	13,080,448	0
3.2 NAIC 2						0	0.0		0.0		0
3.3 NAIC 3						0	0.0		0.0		0
3.4 NAIC 4						0	0.0		0.0		0
3.5 NAIC 5						0	0.0		0.0		0
3.6 NAIC 6						0	0.0		0.0		0
3.7 Totals	0	7,294,111	5,786,337	0	0	13,080,448	4.4	7,522,758	3.3	13,080,448	0
4. U.S. Political Subdivisions of States, Territories and Possessions , Guaranteed											
4.1 NAIC 1	0	30,235,001	8,668,867	0	0	38,903,868	13.0	26,330,899	11.7	38,903,868	0
4.2 NAIC 2						0	0.0		0.0		0
4.3 NAIC 3						0	0.0		0.0		0
4.4 NAIC 4						0	0.0		0.0		0
4.5 NAIC 5						0	0.0		0.0		0
4.6 NAIC 6						0	0.0		0.0		0
4.7 Totals	0	30,235,001	8,668,867	0	0	38,903,868	13.0	26,330,899	11.7	38,903,868	0
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed											
5.1 NAIC 1	11,689,280	10,823,773	6,040,701	4,086,097	2,919,948	35,559,799	11.9	45,476,513	20.2	35,559,799	0
5.2 NAIC 2						0	0.0		0.0		0
5.3 NAIC 3						0	0.0		0.0		0
5.4 NAIC 4						0	0.0		0.0		0
5.5 NAIC 5						0	0.0		0.0		0
5.6 NAIC 6						0	0.0		0.0		0
5.7 Totals	11,689,280	10,823,773	6,040,701	4,086,097	2,919,948	35,559,799	11.9	45,476,513	20.2	35,559,799	0

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE ESSENT GUARANTY, INC.

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 9.7	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
6. Industrial & Miscellaneous (Unaffiliated)											
6.1 NAIC 1	9,829,586	62,277,464	10,689,555	9,319,055	11,828,021	103,943,681	34.8	57,274,388	25.5	75,964,142	27,979,539
6.2 NAIC 2	907,219	39,966,502	4,760,033	0	0	45,633,754	15.3	14,759,124	6.6	39,439,734	6,194,020
6.3 NAIC 3						0	0.0		0.0		0
6.4 NAIC 4						0	0.0		0.0		0
6.5 NAIC 5						0	0.0		0.0		0
6.6 NAIC 6						0	0.0		0.0		0
6.7 Totals	10,736,805	102,243,966	15,449,588	9,319,055	11,828,021	149,577,435	50.1	72,033,512	32.1	115,403,876	34,173,559
7. Hybrid Securities											
7.1 NAIC 1						0	0.0		0.0		0
7.2 NAIC 2						0	0.0		0.0		0
7.3 NAIC 3						0	0.0		0.0		0
7.4 NAIC 4						0	0.0		0.0		0
7.5 NAIC 5						0	0.0		0.0		0
7.6 NAIC 6						0	0.0		0.0		0
7.7 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0
8. Parent, Subsidiaries and Affiliates											
8.1 NAIC 1						0	0.0		0.0		0
8.2 NAIC 2						0	0.0		0.0		0
8.3 NAIC 3						0	0.0		0.0		0
8.4 NAIC 4						0	0.0		0.0		0
8.5 NAIC 5						0	0.0		0.0		0
8.6 NAIC 6						0	0.0		0.0		0
8.7 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE ESSENT GUARANTY, INC.
SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

	1	2	3	4	5	6	7	8	9	10	11
NAIC Designation	1 Year or Less	Over 1 Year Through 5 Years	Over 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years	Total Current Year	Col. 6 as a % of Line 9.7	Total from Col. 6 Prior Year	% From Col. 7 Prior Year	Total Publicly Traded	Total Privately Placed (a)
9. Total Bonds Current Year											
9.1 NAIC 1	(d) 32,536,953	141,679,879	50,772,748	13,437,575	14,749,822	253,176,977	84.7	XXX	XXX	220,197,438	32,979,539
9.2 NAIC 2	(d) 907,219	39,966,502	4,760,033	0	0	45,633,754	15.3	XXX	XXX	39,439,734	6,194,020
9.3 NAIC 3	(d) 0	0	0	0	0	0	0.0	XXX	XXX	0	0
9.4 NAIC 4	(d) 0	0	0	0	0	0	0.0	XXX	XXX	0	0
9.5 NAIC 5	(d) 0	0	0	0	0	0	0.0	XXX	XXX	0	0
9.6 NAIC 6	(d) 0	0	0	0	0	0	0.0	XXX	XXX	0	0
9.7 Totals	33,444,172	181,646,381	55,532,781	13,437,575	14,749,822	(b) 298,810,731	100.0	XXX	XXX	259,637,172	39,173,559
9.8 Line 9.7 as a % of Col. 6	11.2	60.8	18.6	4.5	4.9	100.0	XXX	XXX	XXX	86.9	13.1
10. Total Bonds Prior Year											
10.1 NAIC 1	29,062,180	103,551,937	62,345,340	3,500,381	11,460,574	XXX	XXX	209,920,412	93.4	197,721,731	12,198,681
10.2 NAIC 2	1,000,791	12,571,678	1,186,655	0	0	XXX	XXX	14,759,124	6.6	10,000,461	4,758,663
10.3 NAIC 3						XXX	XXX	0	0.0	0	0
10.4 NAIC 4						XXX	XXX	0	0.0	0	0
10.5 NAIC 5						XXX	XXX	(c) 0	0.0	0	0
10.6 NAIC 6						XXX	XXX	(c) 0	0.0	0	0
10.7 Totals	30,062,971	116,123,615	63,531,995	3,500,381	11,460,574	XXX	XXX	(b) 224,679,536	100.0	207,722,192	16,957,344
10.8 Line 10.7 as a % of Col. 8	13.4	51.7	28.3	1.6	5.1	XXX	XXX	100.0	XXX	92.5	7.5
11. Total Publicly Traded Bonds											
11.1 NAIC 1	31,180,559	133,911,477	42,484,687	7,494,446	5,126,269	220,197,438	73.7	197,721,731	88.0	220,197,438	XXX
11.2 NAIC 2	907,219	33,772,482	4,760,033	0	0	39,439,734	13.2	10,000,461	4.5	39,439,734	XXX
11.3 NAIC 3						0	0.0	0	0.0	0	XXX
11.4 NAIC 4						0	0.0	0	0.0	0	XXX
11.5 NAIC 5						0	0.0	0	0.0	0	XXX
11.6 NAIC 6						0	0.0	0	0.0	0	XXX
11.7 Totals	32,087,778	167,683,959	47,244,720	7,494,446	5,126,269	259,637,172	86.9	207,722,192	92.5	259,637,172	XXX
11.8 Line 11.7 as a % of Col. 6	12.4	64.6	18.2	2.9	2.0	100.0	XXX	XXX	XXX	100.0	XXX
11.9 Line 11.7 as a % of Line 9.7, Col. 6, Section 9	10.7	56.1	15.8	2.5	1.7	86.9	XXX	XXX	XXX	86.9	XXX
12. Total Privately Placed Bonds											
12.1 NAIC 1	1,356,394	7,768,402	8,288,061	5,943,129	9,623,553	32,979,539	11.0	12,198,681	5.4	XXX	32,979,539
12.2 NAIC 2	0	6,194,020	0	0	0	6,194,020	2.1	4,758,663	2.1	XXX	6,194,020
12.3 NAIC 3	0	0	0	0	0	0	0.0	0	0.0	XXX	0
12.4 NAIC 4	0	0	0	0	0	0	0.0	0	0.0	XXX	0
12.5 NAIC 5	0	0	0	0	0	0	0.0	0	0.0	XXX	0
12.6 NAIC 6	0	0	0	0	0	0	0.0	0	0.0	XXX	0
12.7 Totals	1,356,394	13,962,422	8,288,061	5,943,129	9,623,553	39,173,559	13.1	16,957,344	7.5	XXX	39,173,559
12.8 Line 12.7 as a % of Col. 6	3.5	35.6	21.2	15.2	24.6	100.0	XXX	XXX	XXX	XXX	100.0
12.9 Line 12.7 as a % of Line 9.7, Col. 6, Section 9	0.5	4.7	2.8	2.0	3.2	13.1	XXX	XXX	XXX	XXX	13.1

(a) Includes \$ 16,369,258 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.
(b) Includes \$ current year, \$ 0 prior year of bonds with Z designations and \$, current year \$ 0 prior year of bonds with Z* designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement. "Z*" means the SVO could not evaluate the obligation because valuation procedures for the security class are under regulatory review.
(c) Includes \$ current year, \$ 0 prior year of bonds with 5* designations and \$, current year \$ 0 prior year of bonds with 6* designations. "5*" means the NAIC designation was assigned by the (SVO) in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.
(d) Includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$; NAIC 2 \$; NAIC 3 \$; NAIC 4 \$; NAIC 5 \$; NAIC 6 \$

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE ESSENT GUARANTY, INC.

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 9.5	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
1. U.S. Governments											
1.1 Issuer Obligations	10,908,086	30,818,719	19,497,562	0	0	61,224,367	20.5	72,738,796	32.4	56,224,367	5,000,000
1.2 Residential Mortgage-Backed Securities	110,001	230,811	89,726	32,423	1,853	464,814	0.2	577,058	0.3	464,814	0
1.3 Commercial Mortgage-Backed Securities	0	0	0	0	0	0	0.0	0	0.0	0	0
1.4 Other Loan-Backed and Structured Securities	0	0	0	0	0	0	0.0	0	0.0	0	0
1.5 Totals	11,018,087	31,049,530	19,587,288	32,423	1,853	61,689,181	20.6	73,315,854	32.6	56,689,181	5,000,000
2. All Other Governments											
2.1 Issuer Obligations	0	0	0	0	0	0	0.0	0	0.0	0	0
2.2 Residential Mortgage-Backed Securities	0	0	0	0	0	0	0.0	0	0.0	0	0
2.3 Commercial Mortgage-Backed Securities	0	0	0	0	0	0	0.0	0	0.0	0	0
2.4 Other Loan-Backed and Structured Securities	0	0	0	0	0	0	0.0	0	0.0	0	0
2.5 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0
3. U.S. States, Territories and Possessions, Guaranteed											
3.1 Issuer Obligations	0	7,294,111	5,786,337	0	0	13,080,448	4.4	7,522,758	3.3	13,080,448	0
3.2 Residential Mortgage-Backed Securities	0	0	0	0	0	0	0.0	0	0.0	0	0
3.3 Commercial Mortgage-Backed Securities	0	0	0	0	0	0	0.0	0	0.0	0	0
3.4 Other Loan-Backed and Structured Securities	0	0	0	0	0	0	0.0	0	0.0	0	0
3.5 Totals	0	7,294,111	5,786,337	0	0	13,080,448	4.4	7,522,758	3.3	13,080,448	0
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed											
4.1 Issuer Obligations	0	30,235,001	8,668,867	0	0	38,903,868	13.0	26,330,899	11.7	38,903,868	0
4.2 Residential Mortgage-Backed Securities	0	0	0	0	0	0	0.0	0	0.0	0	0
4.3 Commercial Mortgage-Backed Securities	0	0	0	0	0	0	0.0	0	0.0	0	0
4.4 Other Loan-Backed and Structured Securities	0	0	0	0	0	0	0.0	0	0.0	0	0
4.5 Totals	0	30,235,001	8,668,867	0	0	38,903,868	13.0	26,330,899	11.7	38,903,868	0
5. U.S. Special Revenue & Special Assessment Obligations etc., Non-Guaranteed											
5.1 Issuer Obligations	9,619,160	3,382,787	0	0	0	13,001,947	4.4	17,241,501	7.7	13,001,947	0
5.2 Residential Mortgage-Backed Securities	2,070,120	7,440,986	6,040,701	4,086,097	2,919,948	22,557,852	7.5	28,235,012	12.6	22,557,852	0
5.3 Commercial Mortgage-Backed Securities	0	0	0	0	0	0	0.0	0	0.0	0	0
5.4 Other Loan-Backed and Structured Securities	0	0	0	0	0	0	0.0	0	0.0	0	0
5.5 Totals	11,689,280	10,823,773	6,040,701	4,086,097	2,919,948	35,559,799	11.9	45,476,513	20.2	35,559,799	0
6. Industrial and Miscellaneous											
6.1 Issuer Obligations	6,711,826	95,130,630	8,758,654	0	0	110,601,110	37.0	57,521,811	25.6	99,956,830	10,644,280
6.2 Residential Mortgage-Backed Securities	0	0	0	0	0	0	0.0	0	0.0	0	0
6.3 Commercial Mortgage-Backed Securities	550,267	2,114,313	2,161,727	3,580,821	7,654,488	16,061,616	5.4	5,640,638	2.5	0	16,061,616
6.4 Other Loan-Backed and Structured Securities	3,474,712	4,999,023	4,529,207	5,738,234	4,173,533	22,914,709	7.7	8,871,063	3.9	15,447,046	7,467,663
6.5 Totals	10,736,805	102,243,966	15,449,588	9,319,055	11,828,021	149,577,435	50.1	72,033,512	32.1	115,403,876	34,173,559
7. Hybrid Securities											
7.1 Issuer Obligations	0	0	0	0	0	0	0.0	0	0.0	0	0
7.2 Residential Mortgage-Backed Securities	0	0	0	0	0	0	0.0	0	0.0	0	0
7.3 Commercial Mortgage-Backed Securities	0	0	0	0	0	0	0.0	0	0.0	0	0
7.4 Other Loan-Backed and Structured Securities	0	0	0	0	0	0	0.0	0	0.0	0	0
7.5 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0
8. Parent, Subsidiaries and Affiliates											
8.1 Issuer Obligations	0	0	0	0	0	0	0.0	0	0.0	0	0
8.2 Residential Mortgage-Backed Securities	0	0	0	0	0	0	0.0	0	0.0	0	0
8.3 Commercial Mortgage-Backed Securities	0	0	0	0	0	0	0.0	0	0.0	0	0
8.4 Other Loan-Backed and Structured Securities	0	0	0	0	0	0	0.0	0	0.0	0	0
8.5 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE ESSENT GUARANTY, INC.

SCHEDULE D - PART 1A - SECTION 2 (Continued)

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 9.5	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
9. Total Bonds Current Year											
9.1 Issuer Obligations	27,239,072	166,861,248	42,711,420	0	0	236,811,740	79.3	XXX	XXX	221,167,460	15,644,280
9.2 Residential Mortgage-Backed Securities	2,180,121	7,671,797	6,130,427	4,118,520	2,921,801	23,022,666	7.7	XXX	XXX	23,022,666	0
9.3 Commercial Mortgage-Backed Securities	550,267	2,114,313	2,161,727	3,580,821	7,654,488	16,061,616	5.4	XXX	XXX	0	16,061,616
9.4 Other Loan-Backed and Structured Securities	3,474,712	4,999,023	4,529,207	5,738,234	4,173,533	22,914,709	7.7	XXX	XXX	15,447,046	7,467,663
9.5 Totals	33,444,172	181,646,381	55,532,781	13,437,575	14,749,822	298,810,731	100.0	XXX	XXX	259,637,172	39,173,559
9.6 Line 9.5 as a % of Col. 6	11.2	60.8	18.6	4.5	4.9	100.0	XXX	XXX	XXX	86.9	13.1
10. Total Bonds Prior Year											
10.1 Issuer Obligations	22,714,423	101,744,082	56,897,260	0	0	XXX	XXX	181,355,765	80.7	172,583,686	8,772,079
10.2 Residential Mortgage-Backed Securities	7,348,548	9,664,455	4,700,646	1,930,768	5,167,653	XXX	XXX	28,812,070	12.8	27,408,982	1,403,088
10.3 Commercial Mortgage-Backed Securities	0	0	0	0	5,640,638	XXX	XXX	5,640,638	2.5	0	5,640,638
10.4 Other Loan-Backed and Structured Securities	0	4,715,078	1,934,089	1,569,613	652,283	XXX	XXX	8,871,063	3.9	7,729,524	1,141,539
10.5 Totals	30,062,971	116,123,615	63,531,995	3,500,381	11,460,574	XXX	XXX	224,679,536	100.0	207,722,192	16,957,344
10.6 Line 10.5 as a % of Col. 8	13.4	51.7	28.3	1.6	5.1	XXX	XXX	100.0	XXX	92.5	7.5
11. Total Publicly Traded Bonds											
11.1 Issuer Obligations	26,737,655	156,718,385	37,711,420	0	0	221,167,460	74.0	172,583,686	76.8	221,167,460	XXX
11.2 Residential Mortgage-Backed Securities	2,180,121	7,671,798	6,130,427	4,118,520	2,921,800	23,022,666	7.7	27,408,982	12.2	23,022,666	XXX
11.3 Commercial Mortgage-Backed Securities	0	0	0	0	0	0	0.0	0	0.0	0	XXX
11.4 Other Loan-Backed and Structured Securities	3,170,002	3,293,776	3,402,873	3,375,926	2,204,469	15,447,046	5.2	7,729,524	3.4	15,447,046	XXX
11.5 Totals	32,087,778	167,683,959	47,244,720	7,494,446	5,126,269	259,637,172	86.9	207,722,192	92.5	259,637,172	XXX
11.6 Line 11.5 as a % of Col. 6	12.4	64.6	18.2	2.9	2.0	100.0	XXX	XXX	XXX	100.0	XXX
11.7 Line 11.5 as a % of Line 9.5, Col. 6, Section 9	10.7	56.1	15.8	2.5	1.7	86.9	XXX	XXX	XXX	86.9	XXX
12. Total Privately Placed Bonds											
12.1 Issuer Obligations	501,417	10,142,863	5,000,000	0	0	15,644,280	5.2	8,772,079	3.9	XXX	15,644,280
12.2 Residential Mortgage-Backed Securities	0	(1)	0	0	1	0	0.0	1,403,088	0.6	XXX	0
12.3 Commercial Mortgage-Backed Securities	550,267	2,114,313	2,161,727	3,580,821	7,654,488	16,061,616	5.4	5,640,638	2.5	XXX	16,061,616
12.4 Other Loan-Backed and Structured Securities	304,710	1,705,247	1,126,334	2,362,308	1,969,064	7,467,663	2.5	1,141,539	0.5	XXX	7,467,663
12.5 Totals	1,356,394	13,962,422	8,288,061	5,943,129	9,623,553	39,173,559	13.1	16,957,344	7.5	XXX	39,173,559
12.6 Line 12.5 as a % of Col. 6	3.5	35.6	21.2	15.2	24.6	100.0	XXX	XXX	XXX	XXX	100.0
12.7 Line 12.5 as a % of Line 9.5, Col. 6, Section 9	0.5	4.7	2.8	2.0	3.2	13.1	XXX	XXX	XXX	XXX	13.1

Schedule DA - Verification - Short-Term Investments

N O N E

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

N O N E

Schedule DB - Part B - Verification - Futures Contracts

N O N E

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

N O N E

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of
Derivatives

N O N E

SCHEDULE E - VERIFICATION BETWEEN YEARS

(Cash Equivalents)

	1	2	3
	Total	Bonds	Other (a)
1. Book/adjusted carrying value, December 31 of prior year	3,999,504	3,999,504	0
2. Cost of cash equivalents acquired	0		
3. Accrual of discount	496	496	0
4. Unrealized valuation increase (decrease)	0		
5. Total gain (loss) on disposals	0		
6. Deduct consideration received on disposals	4,000,000	4,000,000	0
7. Deduct amortization of premium	0		
8. Total foreign exchange change in book/adjusted carrying value	0		
9. Deduct current year's other than temporary impairment recognized	0		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	0	0	0
11. Deduct total nonadmitted amounts	0		
12. Statement value at end of current period (Line 10 minus Line 11)	0	0	0

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment:

Schedule A - Part 1 - Real Estate Owned

N O N E

Schedule A - Part 2 - Real Estate Acquired and Additions Made

N O N E

Schedule A - Part 3 - Real Estate Disposed

N O N E

Schedule B - Part 1 - Mortgage Loans Owned

N O N E

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made

N O N E

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

N O N E

Schedule BA - Part 1 - Other Long-Term Invested Assets Owned

N O N E

Schedule BA - Part 2 - Other Long-Term Invested Assets Acquired and Additions Made

N O N E

Schedule BA - Part 3 - Other Long-Term Invested Assets Disposed, Transferred or Repaid

N O N E

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE ESSENT GUARANTY, INC.

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
912828-CJ-7	UNITED STATES TREAS N/B				1	2,786,825		101,7110	2,500,000	2,532,055	.0	(85,922)	.0	.0	4.750	1.260	MM	15,418	118,750	12/31/2010	05/15/2014
912828-LS-7	UNITED STATES TREAS N/B				1	3,100,674		101.8480	3,000,000	3,022,105	.0	(26,299)	.0	.0	2.375	1.470	AO	12,332	71,250	12/17/2010	10/31/2014
912828-ME-7	UNITED STATES TREAS				1	3,485,965		102.4460	3,300,000	3,353,654	.0	(53,278)	.0	.0	2.625	0.980	JD	476	86,625	07/13/2011	12/31/2014
912828-ME-7	UNITED STATES TREAS	.SD			1	2,001,250		102.4460	2,000,000	2,000,273	.0	(265)	.0	.0	2.625	2.610	JD	52,788	53,000	07/13/2011	12/31/2014
912828-NR-7	UNITED STATES TREAS N/B				1	1,905,721		104.4770	1,790,000	1,868,527	.0	(21,371)	.0	.0	2.375	1.120	JJ	17,791	42,394	03/30/2012	07/31/2017
912828-NR-7	UNITED STATES TREAS N/B	.SD			1	10,646		104.4770	10,000	10,439	.0	(119)	.0	.0	2.375	1.120	JJ	99	237	03/30/2012	07/31/2017
912828-NV-8	UNITED STATES TREAS N/B	.SD			1	728,569		101.6060	732,000	730,815	.0	699	.0	.0	1.250	1.340	FA	6,702	7,494	09/24/2010	08/31/2015
912828-PX-2	UNITED STATES TREAS N/B				1	3,692,968		107.7970	3,600,000	3,670,562	.0	(8,651)	.0	.0	3.625	3.310	FA	49,292	130,500	04/28/2011	02/15/2021
912828-OF-0	UNITED STATES TREAS N/B				1	6,400,975		103.4610	6,400,000	6,400,465	.0	(193)	.0	.0	2.000	1.990	AO	21,923	128,000	04/29/2011	04/30/2016
912828-QJ-2	UNITED STATES TREAS N/B				1	5,173,408		103.6570	5,200,000	5,187,984	.0	5,371	.0	.0	2.125	2.230	FA	37,546	110,500	03/29/2011	02/29/2016
912828-QJ-2	UNITED STATES TREAS N/B	.SD			1	1,010,396		103.6570	1,015,000	1,012,907	.0	.936	.0	.0	2.125	2.220	FA	7,329	21,569	03/29/2011	02/29/2016
912828-OT-0	UNITED STATES TREAS N/B				1	4,755,626		103.6960	4,700,000	4,736,705	.0	(7,684)	.0	.0	2.375	2.190	JD	308	111,625	06/24/2011	06/30/2018
912828-RC-6	UNITED STATES TREAS N/B				1	2,693,155		96.7350	2,700,000	2,694,585	.0	647	.0	.0	2.125	2.150	FA	21,672	57,375	10/26/2011	08/15/2021
912828-RF-9	UNITED STATES TREAS N/B				1	3,217,261		100.9460	3,200,000	3,209,326	.0	(3,445)	.0	.0	1.000	0.880	FA	10,929	32,000	09/06/2011	08/31/2016
912828-RH-5	UNITED STATES TREAS N/B				1	3,936,891		98.7580	4,000,000	3,956,030	.0	8,848	.0	.0	1.375	1.610	MS	14,052	55,000	10/26/2011	09/30/2018
912828-SY-7	UNITED STATES TREAS N/B	.SD			1	203,840		98.7040	205,000	204,152	.0	244	.0	.0	0.625	0.740	MM	754	1,281	05/23/2012	05/31/2017
912828-TJ-9	UNITED STATES TREAS N/B				1	3,158,372		90.7040	3,200,000	3,163,080	.0	3,942	.0	.0	1.625	1.760	FA	19,641	52,000	10/19/2012	08/15/2022
912828-TW-0	UNITED STATES TREAS N/B	.SD			1	399,605		98.1720	400,000	399,638	.0	93	.0	.0	0.750	0.770	AO	519	3,000	10/24/2012	10/31/2017
912828-TY-6	UNITED STATES TREAS N/B				1	2,979,504		90.1100	3,000,000	2,981,531	.0	1,926	.0	.0	1.625	1.700	MM	6,329	48,750	12/12/2012	11/15/2022
912828-UB-4	UNITED STATES TREAS N/B				1	1,985,711		93.8600	2,000,000	1,987,803	.0	1,988	.0	.0	1.000	1.100	MM	1,768	20,000	12/12/2012	11/30/2019
912828-VG-2	UNITED STATES TREAS	.SD			1	3,099,182		99.9070	3,115,000	3,101,731	.0	2,549	.0	.0	0.500	0.670	JD	4,502	4,131	07/09/2013	06/15/2016
91362*-AA-9	Mortgage Guaranty Tax and Loss Bond				1	5,000,000		100.0000	5,000,000	5,000,000	.0	.0	.0	.0	0.000	0.000	MAT	.0	.0	12/12/2013	12/12/2023
01999999. Subtotal - Bonds - U.S. Governments - Issuer Obligations						61,728,544	XXX	61,452,985	61,067,000	61,224,367	0	(179,984)	0	0	XXX	XXX	XXX	302,170	1,155,481	XXX	XXX
36201E-LN-8	GNMA PASSTHRU 580933				1FE	38,421		104.1710	37,302	38,052	.0	(335)	.0	.0	6.000	4.140	MMN	187	2,238	05/24/2011	01/15/2017
36210U-YA-5	GNMA PASSTHRU 503005				1FE	427		100.1250	415	416	.0	(16)	.0	.0	6.000	3.410	MMN	2	25	05/24/2011	03/15/2014
38377W-ZS-6	GNMA REMIC TRUST				1FE	426,629		100.4490	425,897	426,346	.0	(313)	.0	.0	0.566	0.530	MMN	101	2,523	05/31/2012	07/16/2041
02999999. Subtotal - Bonds - U.S. Governments - Residential Mortgage-Backed Securities						465,477	XXX	467,085	463,614	464,814	0	(664)	0	0	XXX	XXX	XXX	290	4,786	XXX	XXX
05999999. Total - U.S. Government Bonds						62,192,021	XXX	61,920,070	61,530,614	61,689,181	0	(180,648)	0	0	XXX	XXX	XXX	302,460	1,160,267	XXX	XXX
10999999. Total - All Other Government Bonds						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
13063B-FR-7	CALIFORNIA ST				1FE	1,692,376		116.9350	1,400,000	1,634,317	.0	(47,454)	.0	.0	5.000	1.350	AO	17,500	70,000	10/04/2012	10/01/2018
20772J-NF-5	CONNECTICUT ST				1FE	1,582,308		117.4800	1,350,000	1,567,456	.0	(14,852)	.0	.0	5.000	1.920	JJ	27,000	.0	07/24/2013	07/15/2019
20772J-PS-5	CONNECTICUT ST				1FE	1,051,686		117.1950	900,000	1,044,845	.0	(6,841)	.0	.0	5.000	2.360	FA	15,250	.0	08/15/2013	08/15/2020
34153P-WF-1	FLORIDA ST BRD ED PU				1FE	673,305		116.6100	550,000	647,160	.0	(21,463)	.0	.0	5.000	0.910	JD	2,292	27,500	10/09/2012	06/01/2018
419791-VII-5	HAWAII ST				1FE	1,541,375		117.3240	1,250,000	1,485,325	.0	(47,290)	.0	.0	5.000	1.000	MM	10,417	62,500	10/19/2012	11/01/2018
604129-SY-3	MINNESOTA ST				1FE	1,605,622		117.6850	1,365,000	1,589,390	.0	(16,232)	.0	.0	5.000	2.000	MM	11,375	34,125	07/16/2013	11/01/2020
677521-DZ-6	OHIO STATE				1FE	1,225,040		116.9670	1,000,000	1,180,223	.0	(38,271)	.0	.0	5.000	0.970	FA	20,833	50,000	10/24/2012	08/01/2018
677521-MG-8	OHIO STATE				1FE	1,222,320		116.9670	1,000,000	1,178,746	.0	(37,925)	.0	.0	5.000	1.000	FA	20,833	50,000	11/06/2012	08/01/2018
93974C-AG-2	WASHINGTON ST				1FE	1,216,090		116.7890	1,000,000	1,168,340	.0	(36,243)	.0	.0	5.000	1.150	JJ	25,000	40,972	08/10/2012	07/01/2018
97705L-NA-1	WISCONSIN ST				1FE	1,602,210		117.3720	1,365,000	1,584,646	.0	(17,563)	.0	.0	5.000	1.820	MM	11,375	34,125	07/16/2013	05/01/2019
11999999. Subtotal - Bonds - U.S. States, Territories and Possessions - Issuer Obligations						13,412,332	XXX	13,101,488	11,180,000	13,080,448	0	(284,134)	0	0	XXX	XXX	XXX	161,875	369,222	XXX	XXX
17999999. Total - U.S. States, Territories and Possessions Bonds						13,412,332	XXX	13,101,488	11,180,000	13,080,448	0	(284,134)	0	0	XXX	XXX	XXX	161,875	369,222	XXX	XXX
010734-RG-8	ALABAMA CNTY NC				1FE	670,509		111.5160	585,000	650,317	.0	(15,522)	.0	.0	4.000	1.190	FA	9,750	20,735	08/23/2012	02/01/2018
012122-7K-7	ALBANY CNTY N Y				1FE	1,737,141		107.4840	1,625,000	1,728,860	.0	(8,281)	.0	.0	3.000	1.540	FA	18,552	.0	08/01/2013	08/01/2018
107889-RS-8	BRICK TWP N J				1FE	886,262		107.3370	810,000	870,430	.0	(12,598)	.0	.0	3.000	1.330	FA	9,180	21,398	09/21/2012	08/15/2018
121637-7P-1	BURLINGTON CNTY N J				1FE	1,591,410		107.4800	1,500,000	1,585,730	.0	(5,680)	.0	.0	3.000	1.720	MS	14,500	.0	08/15/2013	09/01/2018
186343-J6-7	CLEVELAND OHIO				1FE	1,372,344		110.0480	1,200,000	1,341,667	.0	(27,556)	.0	.0	4.000	1.500	JD	4,000	49,467	11/09/2012	12/01/2018
232760-2A-5	CYPRESS-FAIRBANKS TE				1FE	2,028,775		111.9670	1,750,000	1,970,520	.0	(52,318)	.0	.0	4.000	0.880	FA	26,444	55,222	10/24/2012	02/15/2018
234650-LQ-0	DALLAS CNTY TEX				1FE	1,212,240		115.8510	1,000,000	1,160,253	.0	(37,875)	.0	.0	5.000	1.020	FA	18,889	50,000	08/13/2012	02/15/2018
26371G-OF-0	DUBLIN OHIO CITY SCH				1FE	1,473,268		117.6420	1,195,000	1,423,123	.0	(45,032)	.0	.0	5.000	1.010	JD	4,979	59,750	10/25/2012	12/01/2018
26371G-OT-0	DUBLIN OHIO CITY SCH				1FE	1,045,377		117.9050	900,000	1,041,345	.0	(4,032)	.0	.0	5.000	2.980	JD	3,750	9,250	08/15/2013	12/01/2022
263799-UE-1	DUXBURY MASS				1FE	1,173,260		112.7940	1,000,000	1,136,507	.0	(28,355)	.0	.0	4.000	0.990	MS	13,333	38,556	09/06/2012	09/01/2018
442331-RV-8	HOUSTON TEX				1FE	2,207,952		115.8300	1,900,000	2,182,535	.0	(25,417)	.0	.0	5.000	1.320	MS	31,667	47,500	08/07/2013	03/01/2018

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE ESSENT GUARANTY, INC.

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP	Description	C o d e	F o r e i g n	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
489818-2B-9	KENOSHA WIS				1FE	603,994	110.8950	609,923	550,000	600,247	0	(3,747)	0	0	4.000	2.140	AO	9,167	0	07/16/2013	04/01/2019
495278-N5-8	KING CNTY WASH SCH D				1FE	1,909,805	117.2770	1,811,930	1,545,000	1,840,770	0	(58,376)	0	0	5.000	1.000	JD	6,438	84,975	10/04/2012	12/01/2018
567090-ZD-0	MARICOPA CNTY ARIZ S				1FE	1,415,502	105.1840	1,419,984	1,350,000	1,411,325	0	(4,177)	0	0	3.000	2.120	JJ	16,088	0	07/25/2013	07/01/2019
592112-HM-1	METROPOLITAN GOVT NA				1FE	1,196,411	116.6940	1,196,114	1,025,000	1,183,923	0	(12,488)	0	0	5.000	1.430	JJ	25,625	0	08/14/2013	07/01/2018
602366-ME-3	MILWAUKEE WIS				1FE	1,209,960	115.5850	1,155,850	1,000,000	1,157,034	0	(37,437)	0	0	5.000	1.060	FA	20,833	50,000	07/26/2012	02/01/2018
626864-GD-8	MURRAY CITY UTAH SCH				1FE	2,180,887	116.9840	2,064,768	1,765,000	2,107,224	0	(65,186)	0	0	5.000	1.070	FA	36,771	63,001	11/06/2012	02/01/2019
64966J-VQ-6	NEW YORK N Y				1FE	1,216,860	115.4840	1,154,840	1,000,000	1,167,016	0	(35,201)	0	0	5.000	1.240	FA	20,833	50,000	07/25/2012	08/01/2018
702333-7A-7	PASADENA TEX INDPST S				1FE	1,150,820	111.6560	1,116,560	1,000,000	1,113,990	0	(26,843)	0	0	4.000	1.150	FA	15,111	41,556	07/18/2012	02/15/2018
712838-QV-6	PEORIA ARIZ				1FE	1,175,860	102.8290	1,167,109	1,135,000	1,166,097	0	(6,655)	0	0	2.000	1.370	JJ	11,350	22,889	07/06/2012	07/01/2018
741751-U6-6	PRINCE WILLIAM CNTY				1FE	1,494,637	118.5770	1,494,070	1,260,000	1,479,004	0	(15,633)	0	0	5.000	1.720	FA	26,425	0	07/25/2013	08/01/2019
774268-LY-0	ROCKWALL CNTY TEX				1FE	571,781	115.2810	547,585	475,000	546,448	0	(24,000)	0	0	5.000	1.240	FA	27,708	0	11/13/2012	02/01/2018
791298-UL-4	ST LOUIS CNTY MO				1FE	2,114,584	111.8570	2,030,205	1,815,000	2,053,341	0	(57,273)	0	0	4.000	0.720	FA	30,250	47,392	11/15/2012	02/01/2018
833221-VK-7	SNOWHISH CNTY WASH				1FE	308,210	117.2770	293,193	250,000	297,329	0	(9,335)	0	0	5.000	1.040	JD	1,042	12,500	10/26/2012	12/01/2018
839550-V5-3	SOUTH PORTLAND ME				1FE	1,357,484	111.2230	1,312,431	1,180,000	1,306,269	0	(34,942)	0	0	4.000	0.910	JJ	21,764	53,100	07/09/2012	07/15/2017
919278-OG-4	VALLEY & ADAMS CNTYS				1FE	1,338,216	107.5150	1,290,180	1,200,000	1,311,747	0	(23,770)	0	0	3.000	0.920	FA	15,000	25,100	11/14/2012	08/01/2018
938429-E5-2	WASHINGTON CNTY ORE				1FE	2,044,018	112.0080	2,044,146	1,825,000	2,029,722	0	(14,296)	0	0	4.000	1.830	JD	3,244	36,500	08/01/2013	06/15/2019
939307-GD-0	WASHINGTON MULTNOMAH				1FE	1,459,288	112.0390	1,400,488	1,250,000	1,418,276	0	(36,830)	0	0	4.000	0.910	JD	2,222	53,472	11/09/2012	06/15/2018
946439-PU-4	WAYNE TWP N J SCH DI				1FE	679,866	110.1170	660,702	600,000	660,436	0	(16,663)	0	0	4.000	1.090	JJ	11,067	16,933	10/05/2012	07/15/2017
967244-Q3-1	WICHITA KANS				1FE	982,625	108.2600	947,275	875,000	962,383	0	(17,956)	0	0	3.000	0.850	AO	6,563	24,063	10/16/2012	10/01/2018
1899999. Subtotal - Bonds - U.S. Political Subdivisions - Issuer Obligations						39,809,346	XXX	38,832,153	34,565,000	38,903,868	0	(763,474)	0	0	XXX	XXX	XXX	462,545	933,359	XXX	XXX
2499999. Total - U.S. Political Subdivisions Bonds						39,809,346	XXX	38,832,153	34,565,000	38,903,868	0	(763,474)	0	0	XXX	XXX	XXX	462,545	933,359	XXX	XXX
313462-UA-8	FEDERAL HOME LN MTG				1FE	2,012,640	100.5200	2,010,400	2,000,000	2,002,951	0	(4,612)	0	0	1.000	0.760	FA	7,278	20,000	11/17/2011	08/20/2014
313500-BJ-1	FEDERAL NTL MTG ASSN				1FE	3,026,250	100.4900	3,014,700	3,000,000	3,004,310	0	(8,763)	0	0	1.125	0.820	JD	375	33,750	06/23/2011	06/27/2014
313500-DW-0	FEDERAL NTL MTG ASSN				1FE	1,599,216	100.3700	1,605,920	1,600,000	1,599,788	0	254	0	0	0.625	0.640	AO	1,694	10,000	09/23/2011	10/30/2014
3137EA-CH-0	FEDERAL HOME LN MTG				1FE	1,390,220	102.9200	1,337,960	1,300,000	1,332,641	0	(29,345)	0	0	2.875	0.590	FA	14,742	37,375	01/12/2012	02/09/2015
3137EA-CW-7	FEDERAL HOME LN MTG				1FE	2,082,464	103.4100	2,068,200	2,000,000	2,050,146	0	(18,570)	0	0	2.000	1.030	FA	14,000	40,000	03/30/2012	08/25/2016
31398A-VZ-2	FEDERAL NTL MTG ASSN				1FE	3,163,350	100.5200	3,015,600	3,000,000	3,012,111	0	(60,361)	0	0	2.750	0.720	MS	24,750	82,500	06/23/2011	03/13/2014
2599999. Subtotal - Bonds - U.S. Special Revenues - Issuer Obligations						13,274,140	XXX	13,052,780	12,900,000	13,001,947	0	(121,397)	0	0	XXX	XXX	XXX	62,839	223,625	XXX	XXX
31283K-HB-7	FHLMC PC GOL G11126				1FE	12,015	103.7340	12,100	11,665	11,877	0	(216)	0	0	6.000	3.940	MON	58	700	05/24/2011	05/01/2016
3128MM-BE-2	FHLMC PC GOL G18036				1FE	134,755	105.7960	137,414	129,884	133,898	0	(2,115)	0	0	4.000	2.410	MON	433	5,195	05/24/2011	12/01/2019
3128PB-UY-8	FHLMC PC GOL J00599				1FE	215,165	106.8430	221,581	207,388	213,135	0	(1,970)	0	0	4.000	3.130	MON	691	8,296	05/24/2011	12/01/2020
3128QL-RN-3	FHLMC PC II 1H2593				1FE	804,187	103.5930	802,493	774,654	800,780	0	(6,890)	0	0	1.832	1.490	MON	2,369	14,143	12/23/2010	01/01/2036
31294K-SW-8	FHLMC PC GOL E01424				1FE	48,959	105.7500	49,903	47,189	48,540	0	(899)	0	0	4.000	2.260	MON	157	1,888	05/24/2011	08/01/2018
3132GJ-GR-5	FHLMC PC GOL Q03880				1FE	2,714,298	102.9370	2,693,448	2,616,585	2,708,378	0	19,893	0	0	4.000	3.670	MON	8,722	104,663	11/14/2011	10/01/2041
3132GK-A3-0	FHLMC PC GOL Q03926				1FE	2,430,916	102.9370	2,412,242	2,343,405	2,410,251	0	(39,915)	0	0	4.000	3.010	MON	7,811	93,736	11/14/2011	10/01/2041
3132GK-BJ-4	FHLMC PC GOL Q03941				1FE	930,797	102.9370	923,647	897,289	928,691	0	(20,679)	0	0	4.000	3.660	MON	2,991	35,892	11/14/2011	10/01/2041
3132GK-BS-4	FHLMC PC GOL Q03949				1FE	1,418,385	102.9370	1,407,490	1,367,324	1,415,360	0	(8,004)	0	0	4.000	3.680	MON	4,558	54,693	11/14/2011	10/01/2041
3132HP-RZ-9	FHLMC PC GOL Q13204				1FE	4,178,462	94.8750	3,812,844	4,018,808	4,169,369	0	(16,213)	0	0	3.000	2.250	MON	10,047	70,329	05/08/2013	11/01/2042
31371J-NG-5	FNMA PASSTHRU 253391				1FE	676	103.5620	680	656	663	0	(11)	0	0	8.000	6.160	MON	4	52	05/24/2011	08/01/2015
31374T-Y9-4	FNMA PASSTHRU 323936				1FE	145	101.0930	142	141	142	0	(4)	0	0	7.000	3.520	MON	1	10	05/24/2011	09/01/2014
3137AK-KC-4	FHLMC REMIC SERIES				1FE	1,042,813	101.0730	1,010,737	1,000,000	1,035,870	0	(6,943)	0	0	2.303	0.770	MON	1,919	19,192	01/30/2013	09/25/2018
3137AV-XN-2	FHLMC MULTIFAMILY STRUCTURED PASS THRO				1FE	2,039,886	92.6960	1,853,928	2,000,000	2,035,444	0	(4,315)	0	0	2.355	1.900	MON	3,925	47,100	12/11/2012	07/25/2022
31384V-ZZ-8	FNMA PASSTHRU 535460				1FE	1,885	103														

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE ESSENT GUARANTY, INC.

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP	Description	C o d e	F o r e i g n	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization) Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
018490-AP-7	ALLERGAN INC				1FE	1,378,734	.97.1310	1,335,551	1,375,000	1,378,185	0	(549)	0	0	1.350	1.290	MS	5,466	9,436	03/25/2013	03/15/2018
021441-AD-2	ALTERA CORP				2FE	649,006	.98.5910	640,842	650,000	649,323	0	193	0	0	1.750	1.780	MN	1,453	11,375	05/01/2012	05/15/2017
02209S-AD-5	ALTRIA GROUP INC				2FE	684,233	132.1930	627,917	475,000	644,016	0	(32,829)	0	0	9.700	1.980	MN	6,527	46,075	10/10/2012	11/10/2018
026870-BW-7	AMERICAN INTL GROUP				2FE	373,110	111.3510	361,891	325,000	360,795	0	(10,123)	0	0	5.450	2.060	MN	2,116	17,713	10/09/2012	05/18/2017
03073E-AJ-4	AMERISOURCEBERGEN CO	1			1FE	1,347,086	.98.3390	1,278,407	1,300,000	1,344,297	0	(2,789)	0	0	3.500	2.990	MN	5,814	22,750	06/11/2013	11/15/2021
03523T-BA-5	ANHEUSER BUSCH INBEV				1FE	1,064,230	104.3950	1,043,950	1,000,000	1,036,292	0	(16,802)	0	0	2.875	1.130	FA	10,861	28,750	04/25/2012	02/15/2016
03523T-BN-7	ANHEUSER BUSCH INBEV				1FE	456,696	.99.2620	446,679	450,000	455,005	0	(1,381)	0	0	1.375	1.050	JJ	2,853	6,170	10/03/2012	07/15/2017
037411-BB-0	APACHE CORP				1FE	1,469,459	101.2340	1,467,893	1,450,000	1,466,080	0	(3,559)	0	0	1.750	1.400	AO	5,357	25,375	03/25/2013	04/15/2017
037833-AJ-9	APPLE INC				1FE	2,092,251	.96.9790	2,036,559	2,100,000	2,093,252	0	1,001	0	0	1.000	1.070	MN	3,383	10,500	04/30/2013	05/03/2018
071813-BJ-7	BAXTER INTL INC				1FE	824,918	.98.8780	815,744	825,000	824,927	0	9	0	0	1.850	1.850	JD	678	7,801	06/04/2013	06/15/2018
12189T-BA-1	BURLINGTON NORTHN SA				2FE	935,200	114.5590	887,832	775,000	912,693	0	(22,507)	0	0	5.750	1.380	MS	13,121	22,281	04/10/2013	03/15/2018
12485T-AC-7	CBS CORP NEW				2FE	1,358,771	126.8230	1,299,936	1,025,000	1,330,216	0	(28,555)	0	0	8.875	2.850	MN	11,624	45,484	06/11/2013	05/15/2019
125509-BR-9	CIGNA CORP				2FE	985,654	103.9480	987,506	950,000	980,764	0	(4,890)	0	0	2.750	1.590	MN	3,338	13,063	07/09/2013	11/15/2016
126650-CA-6	CVS CAREMARK CORPORA				2FE	274,896	100.3020	275,831	275,000	274,898	0	2	0	0	1.200	1.210	JD	238	0	12/02/2013	12/05/2016
12673P-AD-7	CA INC				2FE	823,441	.99.5260	821,090	825,000	823,550	0	109	0	0	2.875	2.910	FA	8,895	0	08/13/2013	08/15/2018
14149Y-AJ-2	CARDINAL HEALTH INC				2FE	1,335,945	100.5850	1,332,751	1,325,000	1,334,436	0	(1,508)	0	0	1.900	1.680	JD	1,119	25,175	05/31/2013	06/15/2017
141781-BA-1	CARGILL INC				1FE	998,060	100.4440	1,004,440	1,000,000	998,750	0	379	0	0	1.900	1.940	MS	6,333	19,000	02/21/2012	03/01/2017
149123-BU-4	CATERPILLAR INC DEL				1FE	1,006,395	100.4650	1,004,650	1,000,000	1,001,085	0	(2,661)	0	0	1.375	1.100	MN	1,299	13,750	12/15/2011	05/27/2014
17275R-AC-6	CISCO SYS INC				1FE	1,718,575	110.0740	1,651,110	1,500,000	1,623,637	0	(50,803)	0	0	5.500	1.570	FA	29,563	68,750	03/25/2013	02/22/2016
19416Q-DW-7	COLGATE PALMOLIVE CO				1FE	149,432	100.3710	150,557	150,000	149,835	0	188	0	0	0.600	0.720	MN	115	900	11/03/2011	11/15/2014
20030N-AU-5	COMCAST CORP NEW				1FE	1,070,233	116.5840	1,020,110	875,000	1,039,011	0	(31,221)	0	0	6.300	1.310	MN	7,044	55,125	04/11/2013	11/15/2017
20825C-AR-5	CONOCOPHILLIPS				1FE	1,326,567	115.6100	1,271,710	1,100,000	1,304,741	0	(21,826)	0	0	5.750	1.890	FA	26,354	31,625	05/31/2013	02/01/2019
20825C-AS-3	CONOCOPHILLIPS				1FE	144,110	100.3650	132,482	132,000	132,378	0	(4,521)	0	0	4.750	1.280	FA	2,613	6,270	05/12/2011	02/01/2014
240019-BR-9	DAYTON PWR & LT CO				2FE	324,448	100.1570	325,510	325,000	324,498	0	51	0	0	1.875	1.930	MS	1,727	0	09/12/2013	09/15/2016
25179M-AJ-2	DEVON ENERGY CORP NE	1			2FE	601,000	102.9110	591,738	575,000	593,606	0	(6,491)	0	0	2.400	1.060	JJ	6,363	10,800	04/10/2013	07/15/2016
25179M-AT-0	DEVON ENERGY CORP NE				2FE	299,481	.99.3250	297,975	300,000	299,484	0	3	0	0	2.250	2.280	JD	225	0	12/11/2013	12/15/2018
25459H-AY-1	DIRECTV HLDGS LLC /				2FE	1,141,187	105.0310	1,129,083	1,075,000	1,121,043	0	(16,513)	0	0	3.500	1.480	MS	12,542	27,563	05/15/2013	03/01/2016
25470D-AB-5	DISCOVERY COMMUNICAT				2FE	211,626	104.1060	208,212	200,000	208,131	0	(3,495)	0	0	3.700	0.800	JD	617	7,400	05/15/2013	06/01/2015
268648-AP-7	E M C CORP MASS				1FE	1,349,231	.99.1590	1,338,647	1,350,000	1,349,313	0	83	0	0	1.875	1.880	JD	2,109	12,305	06/03/2013	06/01/2018
26884T-AK-8	ERAC USA FINANCE LLC				2FE	274,593	100.3810	276,048	275,000	274,619	0	26	0	0	2.800	2.830	MN	1,283	2,096	07/18/2013	11/01/2018
27743Z-AM-2	EASTMAN CHEM CO				2FE	1,463,566	101.3650	1,444,451	1,425,000	1,456,021	0	(7,195)	0	0	2.400	1.730	JD	2,850	34,200	04/11/2013	06/01/2017
27806Z-AB-0	EATON CORP PLC				2FE	401,164	.98.2510	393,004	400,000	400,997	0	(167)	0	0	1.500	1.430	MN	983	5,700	03/04/2013	11/02/2017
27864Z-AB-9	EBAY INC				1FE	485,260	102.0850	510,425	500,000	493,844	0	3,333	0	0	1.625	2.330	AO	1,715	8,125	05/12/2011	10/15/2015
27864Z-AG-8	EBAY INC				1FE	500,380	.99.7420	498,710	500,000	500,277	0	(76)	0	0	1.350	1.330	JJ	3,113	6,581	08/15/2012	07/15/2017
27886S-AP-5	ECOLAB INC				2FE	1,419,438	97.9080	1,395,189	1,425,000	1,420,489	0	1,045	0	0	1.450	1.530	JD	1,320	20,376	04/11/2013	12/08/2017
29379V-AF-0	ENTERPRISE PRODS OPE				2FE	857,888	110.3470	827,603	750,000	849,744	0	(8,144)	0	0	5.250	2.850	JJ	16,516	19,688	06/11/2013	01/31/2020
29379V-AS-2	ENTERPRISE PRODS OPE				2FE	508,127	104.4350	496,066	475,000	495,978	0	(9,908)	0	0	3.200	1.050	FA	6,333	15,200	10/03/2012	02/01/2016
30219G-AB-4	EXPRESS SCRIPTS HLDG				2FE	585,459	101.5150	583,711	575,000	582,807	0	(2,652)	0	0	2.100	0.870	FA	4,662	0	08/09/2013	02/12/2015
30219G-AD-0	EXPRESS SCRIPTS HLDG				2FE	1,027,190	103.4820	1,034,820	1,000,000	1,020,624	0	(5,742)	0	0	2.650	1.960	FA	10,011	26,500	01/31/2013	02/15/2017
314275-AA-6	FEDERATED RETAIL HLD				2FE	814,002	112.3830	786,681	700,000	792,076	0	(21,926)	0	0	5.900	1.280	JD	3,442	41,300	04/10/2013	12/01/2016
35671D-AW-5	FREEPORT-MCMORAN COP				2FE	732,058	.99.2250	719,381	725,000	730,686	0	(1,363)	0	0	2.150	1.890					

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE ESSENT GUARANTY, INC.

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
		C o d e	F o r e i g n	Bond Char			Rate Used to Obtain Fair Value	Fair Value			Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
CUSIP Identification	Description				NAIC Des.	Actual Cost			Par Value	Book/ Adjusted Carrying Value											
494550-BB-1	KINDER MORGAN ENERGY				2FE	1,228,650	118,2890	1,182,890	1,000,000	1,211,603	.0	(17,047)	.0	.0	6.850	3.030	FA	25,878	34,250	06/11/2013	02/15/2020
500760-AY-2	KRAFT FOODS GROUP IN				2FE	1,444,219	101,9420	1,427,188	1,400,000	1,435,999	.0	(6,826)	.0	.0	2.250	1.470	JD	2,275	25,875	06/11/2013	06/05/2017
565849-AJ-5	MARATHON OIL CORP				2FE	124,985	100,3180	125,398	125,000	124,991	.0	5	.0	.0	0.900	0.900	MN	188	1,131	10/24/2012	11/01/2015
581557-AY-1	MCKESSON CORP NEW				1FE	199,794	100,1810	200,362	200,000	199,867	.0	68	.0	.0	0.950	0.980	JD	143	1,900	11/29/2012	12/04/2015
581550-AC-7	MCKESSON CORP				1FE	1,074,560	104,4090	1,044,090	1,000,000	1,042,550	.0	(19,257)	.0	.0	3.250	1.250	MS	10,833	32,500	04/25/2012	03/01/2016
59156R-AN-8	METLIFE INC				1FE	2,736,145	106,4470	2,661,175	2,500,000	2,631,575	.0	(73,334)	.0	.0	5.000	1.340	JD	5,556	125,000	04/11/2013	06/15/2015
59562V-AZ-0	MIDAMERICAN ENERGY H				2FE	424,533	99,4530	422,676	425,000	424,552	.0	19	.0	.0	1.100	1.130	MN	688	.0	11/05/2013	05/15/2017
60871R-AB-6	MOLSON COORS BREWING				2FE	1,025,330	100,6600	1,006,600	1,000,000	1,019,427	.0	(4,906)	.0	.0	2.000	1.400	MN	3,333	20,000	03/25/2013	05/01/2017
63946B-AC-4	NBCUNIVERSAL MEDIA L				1FE	1,371,879	104,2230	1,354,899	1,300,000	1,349,453	.0	(19,437)	.0	.0	2.875	1.150	AO	9,344	37,375	03/25/2013	04/01/2016
64110D-AC-8	NETAPP INC				2FE	348,229	99,4900	348,215	350,000	348,586	.0	339	.0	.0	2.000	2.100	JD	311	7,058	12/05/2012	12/15/2017
64952W-AW-3	NEW YORK LIFE GBL FD				1FE	1,060,770	103,0380	1,030,380	1,000,000	1,023,596	.0	(17,342)	.0	.0	3.000	1.220	MN	4,750	30,000	11/01/2011	05/04/2015
664397-AJ-5	NORTHEAST UTILS				2FE	701,706	97,3390	705,708	725,000	703,850	.0	2,145	.0	.0	1.450	2.150	MN	1,752	4,935	07/10/2013	05/01/2018
66989H-AC-2	NOVARTIS CAPITAL COR				1FE	518,525	103,4740	517,370	500,000	506,338	.0	(4,720)	.0	.0	2.900	1.910	AO	2,699	14,500	05/12/2011	04/24/2015
674599-BX-2	OCCIDENTAL PETE CORP				1FE	1,113,810	107,7130	1,077,130	1,000,000	1,061,111	.0	(24,635)	.0	.0	4.125	1.530	JD	3,438	41,250	11/01/2011	06/01/2016
68402L-AC-8	ORACLE CORP / OZARK				1FE	1,141,595	109,3040	1,093,040	1,000,000	1,085,942	.0	(36,166)	.0	.0	5.250	0.980	JJ	24,208	39,375	03/25/2013	01/15/2016
713448-CE-6	PEPSICO INC				1FE	1,574,449	99,7550	1,571,141	1,575,000	1,574,602	.0	153	.0	.0	0.700	0.710	FA	3,828	5,451	02/25/2013	02/26/2016
718172-AG-4	PHILIP MORRIS INTL I				1FE	1,141,315	101,4120	1,014,120	1,000,000	1,011,967	.0	(56,381)	.0	.0	6.875	1.170	MS	19,861	68,750	12/19/2011	03/17/2014
718172-AS-8	PHILIP MORRIS INTL I				1FE	477,679	98,3780	467,296	475,000	477,016	.0	(541)	.0	.0	1.125	1.000	FA	1,930	5,344	10/03/2012	08/21/2017
718546-AJ-3	PHILLIPS 66				2FE	982,490	103,9870	987,877	950,000	978,682	.0	(3,808)	.0	.0	2.950	2.000	MN	4,671	14,013	07/10/2013	05/01/2017
74005P-BC-7	PRAXAIR INC				1FE	1,124,561	97,1650	1,093,106	1,125,000	1,124,660	.0	86	.0	.0	1.050	1.050	MN	1,772	11,813	11/02/2012	11/07/2017
751212-AA-9	RALPH LAUREN CORP				1FE	924,038	99,9090	924,158	925,000	924,086	.0	48	.0	.0	2.125	2.140	MS	5,187	.0	09/23/2013	09/26/2018
776696-AF-3	ROPER INDUSTRIES INC				2FE	449,307	97,7080	439,686	450,000	449,373	.0	66	.0	.0	2.050	2.080	AO	2,306	2,947	05/31/2013	10/01/2018
78573A-AB-6	SABMILLER HOLDINGS I				2FE	1,036,765	102,5880	1,025,880	1,000,000	1,026,912	.0	(8,111)	.0	.0	2.450	1.530	JJ	11,297	18,375	01/31/2013	01/15/2017
84756N-AC-3	SPECTRA ENERGY PARTN				2FE	199,658	101,4570	202,914	200,000	199,675	.0	17	.0	.0	2.950	2.980	MS	1,573	.0	09/16/2013	09/25/2018
855244-AE-9	STARBUCKS CORP				1FE	1,347,368	99,3750	1,341,563	1,350,000	1,347,430	.0	63	.0	.0	0.875	0.940	JD	853	.0	12/02/2013	12/05/2016
882508-AR-5	TEXAS INSTRS INC				1FE	519,855	103,9310	519,655	500,000	510,547	.0	(4,333)	.0	.0	2.375	1.460	MN	1,517	11,875	10/26/2011	05/16/2016
883556-BA-9	THERMO FISHER SCIENT				2FE	1,027,880	102,6130	1,026,130	1,000,000	1,015,566	.0	(5,764)	.0	.0	2.250	1.640	FA	8,500	22,500	11/01/2011	08/15/2016
88732J-AH-1	TIME WARNER CABLE IN				2FE	1,367,304	109,2620	1,283,829	1,175,000	1,323,849	.0	(35,111)	.0	.0	5.850	1.910	MN	11,456	68,738	04/11/2013	05/01/2017
904764-AJ-6	UNILEVER CAP CORP				1FE	531,960	100,4300	502,150	500,000	501,444	.0	(11,759)	.0	.0	3.650	1.270	FA	6,894	18,250	05/12/2011	02/15/2014
904764-AP-2	UNILEVER CAP CORP				1FE	592,896	97,3090	583,854	600,000	594,866	.0	1,396	.0	.0	0.850	1.090	JJ	2,139	5,100	07/30/2012	08/02/2017
913017-BU-2	UNITED TECHNOLOGIES				1FE	1,256,351	101,6500	1,245,213	1,225,000	1,249,437	.0	(6,805)	.0	.0	1.800	1.200	JD	1,838	22,050	02/12/2013	06/01/2017
91324P-BY-7	UNITEDHEALTH GROUP I				1FE	856,176	99,1750	842,988	850,000	855,243	.0	(942)	.0	.0	1.400	1.230	AO	2,512	7,296	04/11/2013	10/15/2017
92343V-AY-0	VERIZON COMMUNICATIO				2FE	350,461	104,4550	339,479	325,000	341,582	.0	(7,286)	.0	.0	3.000	0.710	AO	2,438	9,750	10/09/2012	04/01/2016
92343V-BB-9	VERIZON COMMUNICATIO				2FE	399,752	100,6250	402,500	400,000	399,930	.0	83	.0	.0	1.250	1.270	MN	806	5,000	10/27/2011	11/03/2014
92343V-BF-0	VERIZON COMMUNICATIO				2FE	99,666	97,5430	97,543	100,000	99,735	.0	68	.0	.0	1.100	1.170	MN	183	1,082	12/19/2012	11/01/2017
92343V-BL-7	VERIZON COMMUNICATIO				2FE	400,000	103,3910	413,564	400,000	400,000	.0	.0	.0	.0	1.772	1.790	MJSD	335	1,742	09/11/2013	09/15/2016
92344S-AK-6	VERIZON WIRELESS CAP				1FE	696,860	126,2440	631,220	500,000	655,667	.0	(30,309)	.0	.0	8.500	1.790	MN	5,431	42,500	08/15/2012	11/15/2018
931142-CR-2	WAL MART STORES INC				1FE	520,220	103,1600	515,800	500,000	506,679	.0	(5,240)	.0	.0	2.875	1.780	AO	3,594	14,375	05/12/2011	04/01/2015
931142-DE-0	WAL-MART STORES INC				1FE	474,663	100,1240	475,589	475,000	474,743	.0	81	.0	.0	0.600	0.620	AO	1,425	04/04/2013	04/11/2016	
931422-AJ-8	WALGREEN CO				2FE	1,016,840	101,1320	1,011,320	1,000,000	1,014,143	.0	(2,697)	.0	.0	1.800	1.400	MS	5,300	9,000	04/11/2013	09/15/2017
982526-AR-6	WRIGLEY WM JR CO				2FE	774,140	100,3710	777,875	775,000	774,195	.0	55	.0	.0	1.400	1.430	AO	2,110	.0	10/16/2013	10/21/2016
98419H-AA-8	XYLEM INC				2FE	526,560	105,4600	527,300	500,000	517,383	.0	(6,135)	.0	.0	3.550	2.220	MS	4,980	17,750	06/26/2012	09/20/2016
29250N-AG-0	ENBRIDGE INC	A			1FE	425,000	100,5850	427,486	425,000	425,000	.0	.0	.0	.0	0.898	0.910	JAJO	966	.0	09/25/2013	10/01/2016
878742-AX-3	TECK RESOURCES LTD	A			2FE	509,845	100,7160	503,580	500,000	507,964	.0	(1,846)	.0	.0	2.500	2.090	FA	5,208	12,257	12/19/2012	02/01/2018
884903-BB-0	THOMSON REUTERS CORP	A			2FE	1,331,946	115,6060	1,271,666	1,100,000	1,307,227	.0	(24,719)	.0	.0	6.500	2.120	JJ	32,969	35,750	05/31/2013	07/15/2018
884903-BL-8	THOMSON REUTERS CORP	A			2FE	648,258	99,3630	645,860	650,000	648,606	.0	348	.0	.0	0.875	0.960	MN	600	2,844	05/16/2013	05/23/2016
89153U-AA-9	TOTAL CAP CDA LTD	A			1FE	503,133	100,2860	501,430	500,000	500,032	.0	(1,126)	.0	.0	0.623	0.460	JAJO	658	3,420	05/12/2011	01/17/2014
893526-DL-4	TRANSCANADA CORP	A			1FE	697,403	100,2910	702,037	700,000	698,979	.0	864	.0	.0	0.875	1.000	MS	2,025	6,125	02/28/2012	03/02/2015
89352H-AH-2	TRANSCANADA PIPELINE	A			1FE	998,230	99,4660	994,660	1,000,000	998,792	.0	562	.0	.0	0.750	0.800	JJ	3,458	3,750	01/10/2013	01/15/2016
98417E-AU-4	XSTRATA FIN CDA LTD	A			2FE	1,161,219	100,8550	1,159,833	1,150,000	1,159,596	.0	(1,651)	.0	.0	2.700	2.460	AO	5,693	29,613	04/11/2013	10/25/2017
046353-AB-4	ASTRAZENCA PLC	F			1FE	398,425	114,5830	372,395	325,000	381,576	.0	(14,822)	.0	.0	5.900	1.100	MS	5,646	19,175	10/09/2012	09/15/2017
054541-AP-3	BHP BILLITON FIN USA	F			1FE	1,584,970	100,4900	1,582,718	1,575,000	1,583,380	.0	(2,038)	.0	.0	1.625	1.440	FA	9,029	20,922	03/04/2013	02/24/2017
055650-BN-7	BP CAP MKTS P L C	F			1FE	1,045,480	104,4760	1,044,760	1,000,000	1,020,738	.0	(11,548)	.0	.0	3.125	1.910	AO	7,813	31,250	10/26/2011	10/01/20

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE ESSENT GUARANTY, INC.

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
268317-AA-2	EDF S A	F			1FE	554,095	100.3690	501,845	500,000	501,417	.0	(20,318)	.0	.0	5.500	1.390	JJ	11,840	27,500	05/12/2011	01/26/2014
35177P-AS-6	FRANCE TELECOM SA	F			2FE	543,205	101.7240	508,280	500,000	507,289	.0	(13,871)	.0	.0	4.375	1.540	JJ	10,512	21,875	05/12/2011	07/08/2014
377373-AC-9	GLAXOSMITHKLINE CAP	F			1FE	1,278,366	100.2770	1,278,532	1,275,000	1,277,683	.0	(790)	.0	.0	1.500	1.430	MN	2,816	19,125	10/09/2012	05/08/2017
423012-AB-9	HEINEKEN N V	F			2FE	949,622	98.2140	933,033	950,000	949,738	.0	.112	.0	.0	1.400	1.400	AO	3,325	9,975	04/10/2013	10/01/2017
453140-AA-3	IMPERIAL TOBACCO FIN	F			2FE	1,261,537	98.7710	1,234,638	1,250,000	1,259,912	.0	(1,625)	.0	.0	2.050	1.840	FA	9,965	12,813	04/11/2013	02/11/2018
709629-AC-3	PENTAIR FINANCE SA	F			2FE	224,915	100.6540	226,472	225,000	224,945	.0	.28	.0	.0	1.350	1.360	JD	253	3,080	11/19/2012	12/01/2015
76720A-AB-2	RIO TINTO FIN USA PL	F			1FE	998,720	100.4400	1,004,400	1,000,000	999,160	.0	.250	.0	.0	2.000	2.020	MS	5,500	20,000	03/19/2012	03/22/2017
80105N-AD-7	SANOFI AVENTIS	F			1FE	949,149	104.0670	936,603	900,000	937,421	.0	(11,728)	.0	.0	2.625	0.750	MS	6,038	11,813	04/10/2013	03/29/2016
80685P-AD-0	SCHLUMBERGER NORGE A	F			1FE	1,452,534	96.4550	1,398,598	1,450,000	1,451,874	.0	(507)	.0	.0	1.250	1.210	FA	7,552	18,175	12/19/2012	08/01/2017
822582-AF-9	SHELL INTERNATIONAL	F			1FE	1,074,110	100.7910	1,007,910	1,000,000	1,006,621	.0	(29,659)	.0	.0	4.000	1.000	MS	11,111	40,000	12/19/2011	03/21/2014
88166C-AA-6	TEVA PHARMACEUTICAL	F			1FE	1,055,760	103.1020	1,031,020	1,000,000	1,026,228	.0	(17,763)	.0	.0	3.000	1.170	JD	1,333	30,000	04/25/2012	06/15/2015
89153V-AA-7	TOTAL CAPITAL	F			1FE	507,250	100.0150	500,075	500,000	505,501	.0	(1,716)	.0	.0	1.500	1.140	FA	2,732	7,500	12/19/2012	02/17/2017
92857W-AW-0	VODAFONE GROUP PLC N	F			1FE	1,052,880	103.4320	1,034,320	1,000,000	1,030,481	.0	(13,485)	.0	.0	2.875	1.460	MS	8,385	28,750	04/25/2012	03/16/2016
92857W-AX-8	VODAFONE GROUP PLC N	F			1FE	333,154	100.0310	325,101	325,000	330,952	.0	(1,808)	.0	.0	1.625	1.040	MS	1,482	5,281	10/09/2012	03/20/2017
3299999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations						112,076,648	XXX	110,017,811	106,932,000	110,601,110	0	(989,314)	0	0	XXX	XXX	XXX	679,425	2,319,305	XXX	XXX
07388L-AE-0	BEAR STEARNS CMBS				1FML	2,622,000	109.0310	2,616,749	2,400,000	2,622,000	.0	.0	.0	.0	5.540	4.410	MON	11,080	.0	12/19/2013	09/11/2041
07388V-AE-8	BEAR STEARNS CMBS				1FML	3,228,750	110.7960	3,102,299	2,800,000	3,222,466	.0	(6,284)	.0	.0	5.471	4.220	MON	12,766	89,360	05/03/2013	01/12/2045
20047E-AE-2	COMM 2006-C8 CMBS				1FML	2,306,406	108.9530	2,179,078	2,000,000	2,298,957	.0	(6,682)	.0	.0	5.306	4.160	MON	8,843	106,120	11/07/2012	12/10/2046
200470-AE-5	COMM 2006-C7 CMBS				1FML	3,335,113	108.7400	3,153,480	2,900,000	3,324,875	.0	(10,125)	.0	.0	5.753	4.590	MON	13,905	169,067	12/18/2012	06/10/2046
36246L-AE-1	GS MTG CML 2007-GG1				1FML	4,595,000	109.8060	4,392,272	4,000,000	4,593,318	.0	(1,682)	.0	.0	5.803	3.730	MON	19,579	117,950	06/26/2013	08/10/2045
3499999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Commercial Mortgage-Backed Securities						16,087,269	XXX	15,443,878	14,100,000	16,061,616	0	(24,773)	0	0	XXX	XXX	XXX	66,173	482,497	XXX	XXX
02005A-BN-7	ALLY MSTR OWN TR				1FE	2,223,633	100.4890	2,210,758	2,200,000	2,204,747	.0	(10,423)	.0	.0	1.810	0.860	MON	1,770	39,820	02/22/2012	05/15/2014
05357H-AA-8	AVENTURA MALL TR				1FE	930,974	102.5370	922,841	900,000	930,974	.0	.0	.0	.0	3.742	3.330	MON	2,807	.0	12/10/2013	12/07/2032
06052Y-AC-3	BK OF AMER AUTO TR				1FE	582,126	100.1350	582,933	582,147	582,132	.0	(39)	.0	.0	0.780	0.780	MON	202	4,541	04/11/2012	06/15/2016
10620N-AC-2	BRAZOS HIGHER ED AUT				1FE	789,990	99.4140	798,316	792,963	790,198	.0	.231	.0	.0	0.365	0.470	MJSD	57	2,366	04/01/2013	12/25/2019
10623P-DU-1	BRAZOS STUDENT FIN C				1FE	584,927	100.6540	606,961	603,017	585,027	.0	2,016	.0	.0	1.145	1.430	MJSD	134	7,210	02/03/2012	06/25/2035
194262-CE-9	COLLEGE LN CORP				1FE	3,110,766	99.5820	3,286,206	3,300,000	3,121,085	.0	10,319	.0	.0	0.428	1.500	JAJO	2,670	7,729	04/24/2013	04/25/2024
28140V-AB-9	EDUCATION FDG NTS 20				1FE	209,822	99.7540	210,094	210,612	209,844	.0	.513	.0	.0	0.402	0.480	MJSD	40	693	04/23/2013	12/15/2022
345280-BP-8	FORD CREDIT FLRPLN T				1FE	254,785	101.2740	253,185	250,000	253,707	.0	(718)	.0	.0	1.920	1.330	MON	213	4,800	06/05/2012	01/15/2019
345280-CE-2	FORD CREDIT FLRPLN T				1FE	2,500,000	100.1030	2,502,575	2,500,000	2,500,000	.0	.0	.0	.0	0.546	0.550	MON	645	12,953	01/15/2013	01/15/2018
36156Y-AN-1	GCO ELF TRUST-II				1FE	249,618	99.0020	252,376	254,920	249,955	.0	1,851	.0	.0	0.307	0.710	FIAN	81	912	03/08/2012	05/25/2023
43813U-AC-4	HONDA AUTO REC V				1FE	375,899	100.1820	376,606	375,922	375,911	.0	(13)	.0	.0	0.770	0.770	MON	129	2,895	02/14/2012	03/16/2015
61751X-AB-6	MORGAN STANLEY CAP				1FE	1,744,025	110.4120	1,733,271	1,569,812	1,742,689	.0	(10,001)	.0	.0	5.509	4.670	MON	7,207	36,034	07/17/2013	11/12/2049
64032E-AA-5	NELNET ST LN TR				1FE	348,373	99.8400	351,107	351,670	348,700	.0	2,202	.0	.0	0.247	0.570	FIAN	89	1,044	04/02/2012	11/27/2018
64033G-AA-9	NELNET ST LN TR			OTHER ABS	1FE	1,619,178	99.2200	1,626,448	1,639,229	1,619,441	.0	.387	.0	.0	0.812	0.920	MON	259	3,265	09/25/2013	01/25/2037
65475U-AC-6	NISSAN AUTO REC V				1FE	452,257	100.1100	452,815	452,317	452,288	.0	.5	.0	.0	0.730	0.740	MON	147	3,302	02/15/2012	04/15/2015
66704J-BE-7	NORTHSTAR EDUCATION				1FE	254,800	100.0250	257,357	257,293	254,841	.0	.741	.0	.0	0.338	0.480	JAJO	157	741	04/24/2013	10/28/2026
78442G-HZ-2	SLM STUDENT LOAN TR				1FE	50,000	100.0000	50,000	50,000	50,000	.0	.0	.0	.0	1.708	1.700	MON	.7	883	10/03/2012	12/29/2016
78442G-JA-5	SLM STUDENT LOAN TR				1FE	200,000	100.0000	200,000	200,000	200,000	.0	.0	.0	.0	1.000	1.150	MON	144	3,266	10/03/2012	12/06/2016
78442G-JB-3	SLM STUDENT LOAN TR				1FE	300,000	100.0000	300,000	300,000	300,000	.0	.0	.0	.0	1.729	1.720	MON	231	3,951	10/03/2012	12/16/2016
78442G-JC-1	SLM STUDENT LOAN TR				1FE	150,000	100.0000	150,000	150,000	150,000	.0	.0	.0	.0	1.731	1.720	MON	65	2,541	04/05/2012	12/23/2016
784442-AC-9	SLM STUDENT LOAN TR				1FE	544,436	100.3430	551,887	550,000	544,436	.0	.0	.0	.0	0.988	1.200	JAJO	1,027	5,796	03/27/2012	04/25/2023
78444Y-AD-7	SLM STUDENT LOAN TR				1FE	684,531	104.6930	680,505	650,000	680,175	.0	(3,464)	.0	.0	1.938	0.980	JAJO	2,380	13,111	08/23/2012	07/25/2023
78447A-AA-2	SLM STUDENT LOAN TR				1FE	924,514	100.7200	931,171	924,514	924,514	.0	.0	.0	.0	0.814	0.830	MON	146	7,885	04/24/2012	05/25/2021
80705X-AA-5	SCHOLAR FUNDING TRUST				1FE	3,356,095	99.0200	3,331,012	3,363,979	3,356,237	.0	.372	.0	.0	0.853	0.880	MON	319	22,314	04/24/2013	12/28/2038
90342N-AB-3	US EDUCATION LN TR I				1FE	487,684	99.8660	491,566	492,222	487,808	.0	1,628	.0	.0	0.372	0.530	MJSD	158	1,526	04/24/2013	03/01/2025
3599999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Securities						22,928,433	XXX	23,099,990	22,920,617	22,914,709	0	(4,393)	0	0	XXX	XXX	XXX	21,084	189,578	XXX	XXX
3899999. Total - Industrial and Miscellaneous (Unaffiliated) Bonds						151,092,350	XXX	148,561,679	143,952,617	149,577,435	0	(1,018,480)	0	0	XXX	XXX	XXX	766,682	2,991,380	XXX	XXX
4899999. Total - Hybrid Securities						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
5599999. Total - Parent, Subsidiaries and Affiliates Bonds						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
7799999. Total - Issuer Obligations						240,299,010	XXX	236,457,217	226,644,000	236,811,740	0	(2,338,303)	0	0	XXX	XXX	XXX	1,668,854	5,000,992	XXX	XXX

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE ESSENT GUARANTY, INC.

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization) Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
7899999. Total - Residential Mortgage-Backed Securities						23,115,612	XXX	22,240,961	22,258,447	23,022,666	0	(135,763)	0	0	XXX	XXX	XXX	61,723	673,638	XXX	XXX
7999999. Total - Commercial Mortgage-Backed Securities						16,087,269	XXX	15,443,878	14,100,000	16,061,616	0	(24,773)	0	0	XXX	XXX	XXX	66,173	482,497	XXX	XXX
8099999. Total - Other Loan-Backed and Structured Securities						22,928,433	XXX	23,099,990	22,920,617	22,914,709	0	(4,393)	0	0	XXX	XXX	XXX	21,084	189,578	XXX	XXX
8399999 - Total Bonds						302,430,324	XXX	297,242,046	285,923,064	298,810,731	0	(2,503,232)	0	0	XXX	XXX	XXX	1,817,834	6,346,705	XXX	XXX

SCHEDULE D - PART 2 - SECTION 1

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SCHEDULE D - PART 2 - SECTION 2

[illegible]

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ANNUAL STATEMENT FOR THE YEAR 2013 OF THE ESSENT GUARANTY, INC.

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
912828-VG-2	UNITED STATES TREAS		07/09/2013	NORTHERN TRUST		3,099,182	3,115,000	1,064
91362*-AA-9	Mortgage Guaranty Tax And Loss Bond		12/12/2013	U.S. DEPARTMENT OF TREASURY		5,000,000	5,000,000	.0
0599999. Subtotal - Bonds - U.S. Governments						8,099,182	8,115,000	1,064
20772J-NF-5	CONNECTICUT ST		07/24/2013	BARCLAYS PLC		1,582,308	1,350,000	.0
20772J-PS-5	CONNECTICUT ST		08/15/2013	MCDONALD CO., SECURITIES, INC		1,051,686	900,000	.0
604129-SY-3	MINNESOTA ST		07/16/2013	THE BANK OF NEW YORK MELLON		1,605,622	1,365,000	14,788
97705L-NA-1	WISCONSIN ST		07/16/2013	NATIONAL FINANCIAL SERVICES		1,602,210	1,365,000	14,788
1799999. Subtotal - Bonds - U.S. States, Territories and Possessions						5,841,826	4,980,000	29,576
012122-7K-7	ALBANY CNTY N Y		08/01/2013	PERSHING LLC- JERSEY CITY		1,737,141	1,625,000	.0
121637-7P-1	BURLINGTON CNTY N J		08/15/2013	ROOSEVELT AND CROSS INC		1,591,410	1,500,000	.0
263716-QT-0	DUBLIN OHIO CITY SCH		08/15/2013	NATIONAL FINANCIAL SERVICES		1,045,377	900,000	.0
442331-RV-8	HOUSTON TEX		08/07/2013	THE BANK OF NEW YORK MELLON		2,207,952	1,900,000	42,486
489818-2B-9	KENOSHA WIS		07/16/2013	PIPER, JAFFRAY AND HOPWOOD		603,994	550,000	.0
567090-ZD-0	MARICOPA CNTY ARIZ S		07/25/2013	STIFEL NICOLAUS & CO NEW YORK		1,415,502	1,350,000	.0
582112-HM-1	METROPOLITAN GOVT NA		08/14/2013	RBC CAPITAL MARKETS		1,196,411	1,025,000	6,833
741751-U6-6	PRINCE WILLIAM CNTY		07/25/2013	MERRILL LYNCH FENNER & SMITH		1,494,637	1,260,000	.0
938429-E5-2	WASHINGTON CNTY ORE		08/01/2013	DA DAVIDSON AND CO		2,044,018	1,825,000	10,342
2499999. Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions						13,336,442	11,935,000	59,661
3132HP-RZ-9	FHLMC PC GOL Q13204		05/08/2013	CITIGROUP		4,373,920	4,206,798	4,207
3137AK-KC-4	FHLMC REMIC SERIES		01/30/2013	MERRILL LYNCH FENNER & SMITH		1,042,813	1,000,000	192
3199999. Subtotal - Bonds - U.S. Special Revenues						5,416,733	5,206,798	4,399
00287Y-AJ-8	ABBVIE INC		04/11/2013	VARIOUS		758,482	750,000	4,719
00817Y-AL-2	AETNA INC NEW		07/10/2013	SUNTRUST		703,866	725,000	1,813
018490-AP-7	ALLERGEN INC		03/25/2013	VARIOUS		1,378,734	1,375,000	600
03073E-AJ-4	AMERISOURCEBERGEN CO		06/11/2013	WELLS FARGO		1,347,086	1,300,000	3,665
037411-BB-0	APACHE CORP		03/25/2013	NOMURA SECURITIES NEW YORK		1,020,750	1,000,000	7,924
037833-AJ-9	APPLE INC		04/30/2013	DEUTSCHE BANK		2,092,251	2,100,000	.0
05357H-AA-8	AVENTURA MALL TR		12/10/2013	MORGAN STANLEY		900,974	900,000	2,058
071813-BJ-7	BAXTER INTL INC		06/04/2013	CITIGROUP		824,918	825,000	.0
07388L-AE-0	BEAR STEARNS CMBS		12/19/2013	CITIGROUP		2,621,999	2,400,000	8,495
07388V-AE-8	BEAR STEARNS CMBS		05/03/2013	MERRILL LYNCH FENNER & SMITH		3,228,750	2,800,000	2,979
10620N-AC-2	BRAZOS HIGHER ED AUT		04/01/2013	CREDIT SUISSE GROUP		797,000	800,000	.90
12189T-BA-1	BURLINGTON NORTHN SA		04/10/2013	FIRST TENNESSEE BANK NATL ASSN		935,200	775,000	3,714
124857-AC-7	CBS CORP NEW		06/11/2013	WELLS FARGO		1,358,771	1,025,000	7,328
125509-BR-9	CIGNA CORP		07/09/2013	U.S. BANK		965,654	950,000	4,136
126650-CA-6	CVS CAREMARK CORPORA		12/02/2013	BARCLAYS PLC		274,896	275,000	.0
12673P-AD-7	CA INC		08/13/2013	MERRILL LYNCH FENNER & SMITH		823,441	825,000	.0
14149Y-AU-2	CARDINAL HEALTH INC		05/31/2013	DEUTSCHE BANK		1,335,945	1,325,000	11,888
17275R-AC-6	CISCO SYS INC		03/25/2013	WELLS FARGO		568,420	500,000	2,750
194262-CE-9	COLLEGE LN CORP		04/24/2013	CREDIT SUISSE GROUP		3,110,766	3,300,000	.171
20030N-AU-5	COMCAST CORP NEW		04/11/2013	WELLS FARGO		1,070,233	875,000	20,221
20825C-AR-5	CONOCOPHILIPS		05/31/2013	WELLS FARGO		1,326,567	1,100,000	21,786
240019-BR-9	DAYTON PWIR & LT CO		09/12/2013	MERRILL LYNCH FENNER & SMITH		324,448	325,000	.0
25179M-AJ-2	DEVON ENERGY CORP NE		04/10/2013	MERRILL LYNCH FENNER & SMITH		260,563	250,000	1,500
25179M-AT-0	DEVON ENERGY CORP NE		12/11/2013	MORGAN STANLEY		299,481	300,000	.0
25459H-AY-1	DIRECTV HLDGS LLC /		05/15/2013	VARIOUS		613,952	575,000	3,055
25470D-AB-5	DISCOVERY COMMUNICAT		05/15/2013	MERRILL LYNCH FENNER & SMITH		211,626	200,000	3,474
268648-AP-7	E M C CORP MASS		06/03/2013	MERRILL LYNCH FENNER & SMITH		1,349,231	1,350,000	.0
26884T-AK-8	ERAC USA FINANCE LLC		07/18/2013	ROYAL BANK OF SCOTLAND GRP PLC		274,593	275,000	.0
277432-AM-2	EASTMAN CHEM CO		04/11/2013	VARIOUS		960,141	925,000	5,958
278062-AB-0	EATON CORP PLC		03/04/2013	RBC CAPITAL MARKETS		401,164	400,000	1,783
278865-AP-5	ECOLAB INC		04/11/2013	VARIOUS		920,983	925,000	3,153
28140V-AB-9	EDUCATION FDS NTS 20		04/23/2013	CREDIT SUISSE GROUP		385,817	387,270	.213
29379V-AF-0	ENTERPRISE PRODS OPE		06/11/2013	MERRILL LYNCH FENNER & SMITH		857,888	750,000	14,656
30219G-AB-4	EXPRESS SCRIPTS HLDG		08/09/2013	WELLS FARGO		585,459	575,000	.67
30219G-AD-0	EXPRESS SCRIPTS HLDG		01/31/2013	CREDIT SUISSE GROUP		519,225	500,000	6,257
314275-AA-6	FEDERATED RETAIL HLD		04/10/2013	BNY CAPITAL MARKETS		814,002	700,000	15,373
34528Q-CE-2	FORD CREDIT FLRPLN T		01/15/2013	BARCLAYS PLC		2,500,000	2,500,000	.0
35671D-AW-5	FREEPORT-MCMORAN COP		04/11/2013	NOMURA SECURITIES NEW YORK		229,988	225,000	605
35671D-BD-6	FREEPORT-MCMORAN COP		03/04/2013	JP MORGAN CHASE & CO		428,923	425,000	.0
36246L-AE-1	GS MTG COML 2007-GG1		06/26/2013	CREDIT SUISSE GROUP		4,595,000	4,000,000	14,149
369604-BE-2	GENERAL ELECTRIC CO		03/04/2013	BARCLAYS PLC		1,004,660	1,000,000	3,494
375558-AU-7	GILEAD SCIENCES INC		06/11/2013	MCDONALD CO., SECURITIES, INC		1,375,925	1,250,000	1,986
406216-BG-4	HALLIBURTON CO		07/29/2013	DEUTSCHE BANK		1,299,077	1,300,000	.0

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE ESSENT GUARANTY, INC.

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
437076-AT-9	HOME DEPOT INC		05/31/2013	BARCLAYS PLC		1,359,334	1,225,000	10,753
444859-AV-4	HUMANA INC		05/15/2013	CREDIT SUISSE GROUP		1,008,648	875,000	26,494
458140-AL-4	INTEL CORP		03/25/2013	WELLS FARGO		1,503,135	1,500,000	6,019
494368-BK-8	KIMBERLY CLARK CORP		05/20/2013	CITIGROUP		350,000	350,000	.0
494550-BB-1	KINDER MORGAN ENERGY		06/11/2013	MCDONALD CO., SECURITIES, INC		1,228,650	1,000,000	22,643
500760-AY-2	KRAFT FOODS GROUP IN		06/11/2013	BNY CAPITAL MARKETS		926,559	900,000	3,531
58156R-AN-8	METLIFE INC		04/11/2013	VARIOUS		1,636,555	1,500,000	22,500
58562V-AZ-0	MIDAMERICAN ENERGY H		11/05/2013	BARCLAYS PLC		424,533	425,000	.0
60871R-AB-6	MOLSON COORS BREWING		03/25/2013	MERRILL LYNCH FENNER & SMITH		513,035	500,000	4,083
61751X-AB-6	MORGAN STANLEY CAP		07/17/2013	CREDIT SUISSE GROUP		1,831,921	1,648,928	5,299
63946B-AC-4	NBCUNIVERSAL MEDIA L		03/25/2013	VARIOUS		843,669	800,000	9,192
64033G-AA-9	NELNET ST LN TR OTHER ABS		09/25/2013	CITIGROUP		1,629,817	1,650,000	.0
664397-AJ-5	NORTHEAST UTILS		07/10/2013	WELLS FARGO		701,706	725,000	1,810
66704J-BE-7	NORTHSTAR EDUCATION		04/24/2013	MORGAN STANLEY		332,327	335,577	329
68402L-AC-8	ORACLE CORP / OZARK		03/25/2013	WELLS FARGO		562,830	500,000	5,323
713448-CE-6	PEPSICO INC		02/25/2013	JP MORGAN CHASE & CO		1,574,449	1,575,000	.0
718546-AJ-3	PHILLIPS 66		07/10/2013	JP MORGAN CHASE & CO		982,490	950,000	5,761
751212-AA-9	RALPH LAUREN CORP		09/23/2013	JP MORGAN CHASE & CO		924,038	925,000	.0
776696-AF-3	ROPER INDUSTRIES INC		05/31/2013	STIFEL NICOLAUS & CO NEW YORK		449,307	450,000	.0
78573A-AB-6	SABMILLER HOLDINGS I		01/31/2013	PARIBAS SECURITIES NEW YORK		520,545	500,000	681
80705X-AA-5	SCHOLAR FUNDING TRUST		04/24/2013	CREDIT SUISSE GROUP		3,491,797	3,500,000	3,069
84756N-AC-3	SPECTRA ENERGY PARTN		09/16/2013	MORGAN STANLEY		199,658	200,000	.0
855244-AE-9	STARBUCKS CORP		12/02/2013	MORGAN STANLEY		1,347,368	1,350,000	.0
88732J-AH-1	TIME WARNER CABLE IN		04/11/2013	MERRILL LYNCH FENNER & SMITH		787,139	675,000	18,050
90342N-AB-3	US EDUCATION LN TR I		04/24/2013	CREDIT SUISSE GROUP		670,949	677,192	463
913017-BU-2	UNITED TECHNOLOGIES		02/12/2013	WACHOVIA		230,681	225,000	833
91324P-BY-7	UNITEDHEALTH GROUP I		04/11/2013	BNY CAPITAL MARKETS		656,416	650,000	25
92343V-BL-7	VERIZON COMMUNICATIO		09/11/2013	JP MORGAN CHASE & CO		400,000	400,000	.0
931142-DE-0	WAL-MART STORES INC		04/04/2013	MORGAN STANLEY		474,663	475,000	.0
931422-AJ-8	WALGREEN CO		04/11/2013	VARIOUS		1,016,840	1,000,000	1,100
982526-AR-6	WIRGLEY WM JR CO		10/16/2013	JP MORGAN CHASE & CO		774,140	775,000	.0
29250N-AG-0	ENBRIDGE INC	A.	09/25/2013	JP MORGAN CHASE & CO		425,000	425,000	.0
884903-BB-0	THOMSON REUTERS CORP	A.	05/31/2013	PERSHING LLC- JERSEY CITY		1,331,946	1,100,000	27,806
884903-BL-8	THOMSON REUTERS CORP	A.	05/16/2013	ROYAL BANK OF SCOTLAND GRP PLC		648,258	650,000	.0
89352H-AH-2	TRANSCANADA PIPELINE	A.	01/10/2013	JP MORGAN CHASE & CO		998,230	1,000,000	.0
98417E-AU-4	XSTRATA FIN CDA LTD	A.	04/11/2013	VARIOUS		662,059	650,000	7,535
055451-AP-3	BHP BILLITON FIN USA	F.	03/04/2013	MERRILL LYNCH FENNER & SMITH		587,690	575,000	337
05565Q-CF-3	BP CAP MKTS P L C	F.	08/09/2013	WELLS FARGO		452,385	450,000	20
111021-AG-6	BRITISH TELECOMMUNIC	F.	04/10/2013	CREDIT SUISSE GROUP		693,556	675,000	4,238
25243Y-AR-0	DIAGEO CAP PLC	F.	03/25/2013	BNY CAPITAL MARKETS		1,014,440	1,000,000	5,708
423012-AB-9	HEINEKEN N V	F.	04/10/2013	PARIBAS SECURITIES NEW YORK		450,657	450,000	245
453140-AA-3	IMPERIAL TOBACCO FIN	F.	04/11/2013	VARIOUS		1,261,537	1,250,000	4,574
80105N-AD-7	SANOFI AVENTIS	F.	04/10/2013	JP MORGAN CHASE & CO		949,149	900,000	1,050
3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						86,534,955	82,448,967	379,531
8399997. Total - Bonds - Part 3						119,229,138	112,685,765	474,231
8399998. Total - Bonds - Part 5						7,594,424	7,000,000	15,057
8399999. Total - Bonds						126,823,562	119,685,765	489,288
8999997. Total - Preferred Stocks - Part 3						0	XXX	0
8999998. Total - Preferred Stocks - Part 5							XXX	
8999999. Total - Preferred Stocks						0	XXX	0
9799997. Total - Common Stocks - Part 3						0	XXX	0
9799998. Total - Common Stocks - Part 5							XXX	
9799999. Total - Common Stocks						0	XXX	0
9899999. Total - Preferred and Common Stocks						0	XXX	0
9999999 - Totals						126,823,562	XXX	489,288

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE ESSENT GUARANTY, INC.

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi- fication	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con- sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date
36201E-LN-8	GNMA PASSTHRU 580933		12/01/2013	MBS PAYDOWN		16,989	16,989	17,498	17,082	0	(93)	0	(93)	0	16,989	0	0	0	598	01/15/2017
36210U-YA-5	GNMA PASSTHRU 503005		12/01/2013	MBS PAYDOWN		4,680	4,680	4,820	4,743	0	(63)	0	(63)	0	4,680	0	0	0	128	03/15/2014
36225A-Z3-7	GNMA PASSTHRU 780762		04/15/2013	VARIOUS		32	32	33	32	0	0	0	0	0	32	0	0	0	0	04/15/2013
38377W-Z5-6	GNMA REMIC TRUST		12/16/2013	MBS PAYDOWN		89,700	89,700	89,854	89,724	0	(24)	0	(24)	0	89,700	0	0	0	284	07/16/2041
912828-JT-8	UNITED STATES TREAS NOTE		11/30/2013	VARIOUS		2,000,000	2,000,000	2,056,491	2,017,627	0	(17,627)	0	(17,627)	0	2,000,000	0	0	0	40,000	11/30/2014
912828-MT-4	UNITED STATES TREAS N/B		03/15/2013	MATURITY		2,500,000	2,500,000	2,536,044	2,503,334	0	(3,334)	0	(3,334)	0	2,500,000	0	0	0	17,188	03/15/2013
912828-NH-9	UNITED STATES TREAS N/B		06/14/2013	MATURITY		2,500,000	2,500,000	2,514,852	2,502,753	0	(2,753)	0	(2,753)	0	2,500,017	0	0	0	14,063	06/15/2013
912828-QM-5	UNITED STATES TREAS N/B		12/19/2013	MORGAN STANLEY		5,319,443	5,300,000	5,290,709	5,295,717	0	3,016	0	3,016	0	5,298,733	0	20,710	20,710	58,124	05/15/2014
912828-RA-0	UNITED STATES TREAS N/B		06/30/2013	VARIOUS		3,115,000	3,115,000	3,113,835	3,114,691	0	309	0	309	0	3,115,000	0	0	0	5,822	06/30/2013
0599999. Subtotal - Bonds - U.S. Governments						15,545,844	15,526,401	15,624,136	15,545,703	0	(20,569)	0	(20,569)	0	15,525,151	0	20,710	20,710	136,207	XXX
31283K-HB-7	FHLMC PC GOL G11126		12/01/2013	MBS PAYDOWN		10,647	10,647	10,967	10,744	0	(97)	0	(97)	0	10,647	0	0	0	327	05/01/2016
3128MM-BE-2	FHLMC PC GOL G18036		12/01/2013	MBS PAYDOWN		63,599	63,599	65,984	64,121	0	(522)	0	(522)	0	63,599	0	0	0	1,212	12/01/2019
3128PB-UY-8	FHLMC PC GOL J00599		12/01/2013	MBS PAYDOWN		43,061	43,061	44,675	43,218	0	(158)	0	(158)	0	43,061	0	0	0	794	12/01/2020
3128QL-RN-3	FHLMC PC I1 1H2593		12/01/2013	VARIOUS		169,721	169,721	176,191	169,878	0	(158)	0	(158)	0	169,721	0	0	0	1,252	01/01/2036
31292R-7M-8	FHLMC PC GOL C09000		05/31/2013	VARIOUS		3,765,745	3,577,801	3,741,876	3,733,688	0	(11,106)	0	(11,106)	0	3,722,582	0	43,163	43,163	52,738	06/01/2042
31294K-SM-8	FHLMC PC GOL E01424		12/01/2013	MBS PAYDOWN		27,403	27,403	28,431	27,647	0	(244)	0	(244)	0	27,403	0	0	0	531	08/01/2018
3132GJ-6R-5	FHLMC PC GOL Q03880		12/01/2013	MBS PAYDOWN		357,033	357,033	370,366	353,268	0	3,766	0	3,766	0	357,033	0	0	0	5,879	10/01/2041
3132GK-A3-0	FHLMC PC GOL Q03926		12/01/2013	MBS PAYDOWN		844,344	844,344	875,875	852,484	0	(8,139)	0	(8,139)	0	844,344	0	0	0	15,048	10/01/2041
3132GK-BJ-4	FHLMC PC GOL Q03941		12/01/2013	MBS PAYDOWN		591,188	591,188	613,265	594,691	0	(3,503)	0	(3,503)	0	591,188	0	0	0	4,132	10/01/2041
3132GK-BS-4	FHLMC PC GOL Q03949		12/01/2013	MBS PAYDOWN		186,434	186,434	193,397	186,637	0	(203)	0	(203)	0	186,434	0	0	0	1,083	10/01/2041
3132HP-RZ-9	FHLMC PC GOL Q13204		12/01/2013	MBS PAYDOWN		187,990	187,990	195,458	0	0	(349)	0	(349)	0	187,990	0	0	0	1,853	11/01/2042
31359M-TG-8	FEDERAL NTL MTG ASSN		10/15/2013	MATURITY		2,000,000	2,000,000	2,169,800	2,065,596	0	(65,596)	0	(65,596)	0	2,000,000	0	0	0	92,500	10/15/2013
3136A8-D3-1	FNMA REMIC TRUST		10/25/2013	VARIOUS		790,469	790,469	790,098	790,102	0	22	0	22	0	790,123	0	345	345	3,854	02/25/2040
3136A8-FF-2	FNMA REMIC TRUST		11/26/2013	VARIOUS		297,667	297,412	297,273	297,275	0	10	0	10	0	297,285	0	383	383	1,603	05/25/2039
31371J-NG-5	FNMA PASSTHRU 253391		12/01/2013	MBS PAYDOWN		515	515	531	519	0	(4)	0	(4)	0	515	0	0	0	21	08/01/2015
31374T-Y9-4	FNMA PASSTHRU 323936		12/01/2013	MBS PAYDOWN		509	509	524	514	0	(6)	0	(6)	0	509	0	0	0	17	09/01/2014
3137EA-BS-7	FEDERAL HOME LN MTG		09/27/2013	MATURITY		2,000,000	2,000,000	2,160,000	2,052,562	0	(52,562)	0	(52,562)	0	2,000,000	0	0	0	82,500	09/27/2013
31384V-ZZ-8	FNMA PASSTHRU 535460		12/01/2013	MBS PAYDOWN		2,305	2,305	2,374	2,324	0	(19)	0	(19)	0	2,305	0	0	0	91	09/01/2015
31384Y-SU-6	FNMA PASSTHRU 538259		12/01/2013	MBS PAYDOWN		120	120	123	121	0	(1)	0	(1)	0	120	0	0	0	5	05/01/2015
3138EO-6H-7	FNMA PASSTHRU AJ8071		12/01/2013	MBS PAYDOWN		147,094	147,094	154,541	147,129	0	(35)	0	(35)	0	147,094	0	0	0	3,373	12/01/2041
3138EB-TC-9	FNMA PASSTHRU AK6846		05/08/2013	VARIOUS		2,135,367	2,018,226	2,117,245	2,108,147	0	(13,209)	0	(13,209)	0	2,094,937	0	40,429	40,429	30,968	04/01/2042
31392H-BE-2	FNMA REMIC TRUST		03/25/2013	MBS PAYDOWN		121,238	121,238	125,633	125,513	0	(4,275)	0	(4,275)	0	121,238	0	0	0	830	06/25/2022
31394R-PP-9	FHLMC REMIC SERIES		06/17/2013	MBS PAYDOWN		176,839	176,839	183,415	183,415	0	(6,576)	0	(6,576)	0	176,839	0	0	0	2,474	02/15/2032
31397W-JZ-9	FHLMC REMIC SERIES		01/15/2013	MBS PAYDOWN		6,535	6,535	6,784	6,784	0	(249)	0	(249)	0	6,535	0	0	0	27	08/15/2035
31412P-UB-5	FNMA PASSTHRU 931278		12/01/2013	MBS PAYDOWN		147,947	147,947	152,940	148,968	0	(1,021)	0	(1,021)	0	147,947	0	0	0	2,652	06/01/2024
31412U-BJ-8	FNMA PASSTHRU 934841		12/01/2013	MBS PAYDOWN		459,479	459,479	476,925	463,164	0	(3,684)	0	(3,684)	0	459,479	0	0	0	7,788	05/01/2024
31417A-VD-8	FNMA PASSTHRU AB4211		12/01/2013	MBS PAYDOWN		391,458	391,458	407,055	393,095	0	(1,636)	0	(1,636)	0	391,458	0	0	0	6,121	01/01/2027
31417D-M9-1	FNMA PASSTHRU AB6683		12/01/2013	MBS PAYDOWN		66,828	66,828	70,670	67,012	0	(184)	0	(184)	0	66,828	0	0	0	1,101	10/01/2042
3199999. Subtotal - Bonds - U.S. Special Revenues						14,991,535	14,686,195	15,432,416	14,888,616	0	(169,738)	0	(169,738)	0	14,907,214	0	84,320	84,320	320,774	XXX
06052Y-AC-3	BK OF AMER AUTO TR		12/15/2013	MBS PAYDOWN		167,853	167,853	167,847	167,806	0	47	0	47	0	167,853	0	0	0	1,186	06/15/2016
071813-BB-4	BAXTER INTL INC		03/15/2013	MATURITY		500,000	500,000	509,325	501,054	0	(1,054)	0	(1,054)	0	500,000	0	0	0	4,500	03/15/2013
10620N-AC-2	BRAZOS HIGHER ED AUT		12/25/2013	MBS PAYDOWN		7,037	7,037	7,011	0	0	4	0	4	0	7,037	0	0	0	21	12/25/2019
10623P-DU-1	BRAZOS STUDENT FIN C		12/25/2013	MBS PAYDOWN		69,439	69,439	67,356	69,272	0	167	0	167	0	69,439	0	0	0	505	06/25/2035
24702R-AL-5	DELL INC		01/18/2013	MERRILL LYNCH FENNER & SMITH		1,019,330	1,000,000	1,014,090	1,009,964	0	(232)	0	(232)	0	1,009,733	0	9,597	9,597	8,561	09/10/2015
263534-BU-2	DU PONT E I DE NEMOU		07/12/2013	MATURITY		500,000	500,000	541,500	510,441	0	(10,441)	0	(10,441)	0	500,162	0	0	0	25,000	07/15/2013
28140V-AB-9	EDUCATION FDG NTS 20		12/15/2013	MBS PAYDOWN		176,658	176,658	175,996	0	0	171	0	171	0	176,658	0	0	0	383	12/15/2022
36156Y-AN-1	GCO ELF TRUST-I I		11/25/2013	MBS PAYDOWN		93,758	93,758	91,808	93,435	0	323	0	323	0	93,758	0	0	0	213	05/25/2023
428236-BG-7	HEWLETT PACKARD CO		05/23/2013	MATURITY		500,000	500,000	500,000	500,000	0	0	0	0	0	500,000	0	0	0	1,442	05/24/2013
43813U-AC-4	HONDA AUTO RECV		12/15/2013	MBS PAYDOWN		74,078	74,078	74,074	74,056	0	22	0	22	0	74,078	0	0	0	536	03/16/2015
459200-GN-5	INTL BUSINESS MCHN		10/15/2013	MATURITY		500,000	500,000	563,630	521,003	0	(21,003)	0	(21,003)	0	500,000	0	0	0	32,500	10/15/2013
61751X-AB-6	MORGAN STANLEY CAP		12/01/2013	MBS PAYDOWN		79,116	79,116	87,896	0	0	(115)	0	(115)	0	79,116	0	0	0	1,095	11/12/2049
64032E-AA-5	NELNET ST LN TR		11/25/2013	MBS PAYDOWN		285,472	285,472	282,796	284,712	0	761	0	761	0	285,472	0	0	0	522	11/27/2018
64033G-AA-9	NELNET ST LN TR	OTHER ABS	12/25/2013	MBS PAYDOWN		10,771	10,771	10,639	0	0	8	0	8	0	10,771	0	0	0	18	01/25/2037
65475U-AC-6	NISSAN AUTO RECV		12/15/2013	MBS PAYDOWN		47,683	47,683	47,676	47,668	0	15	0	15	0	47,683	0	0	0	338	04/15/2015
66704J-BE-7	NORTHSTAR EDUCATION		10/28/2013	MBS PAYDOWN		78,285	78,285	77,526	0	0	59	0	59	0	78,285	0	0	0	124	10/28/2026
68389X-AD-7	ORACLE CORP		04/15/2013	MATURITY		500,000	500,000	538,955	505,924	0	(5,924)	0	(5,924)	0	500,000	0	0	0	12,375	04/15/2013

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE ESSENT GUARANTY, INC.

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi- fication	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con- sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date
784426-HZ-2	SLM STUDENT LOAN TR		09/18/2013	CALL at 100.000		100,000	100,000	100,000	100,000	0	0	0	0	0	100,000	0	0	0	1,117	12/29/2016
78447A-AA-2	SLM STUDENT LOAN TR		12/25/2013	MBS PAYDOWN		123,941	123,941	123,941	123,941	0	0	0	0	0	123,941	0	0	0	527	05/25/2021
806605-AE-1	SCHERING PLOUGH CORP		12/01/2013	MATURITY		500,000	500,000	552,565	519,143	0	(19,143)	0	(19,143)	0	500,000	0	0	0	26,500	12/01/2013
80705X-AA-5	SCHOLAR FUNDING TRUST		12/28/2013	MBS PAYDOWN		136,021	136,021	135,702	0	0	88	0	88	0	136,021	0	0	0	437	12/28/2038
882508-AS-3	TEXAS INSTRS INC		05/14/2013	MATURITY		500,000	500,000	500,000	500,000	0	0	0	0	0	500,000	0	0	0	1,207	05/15/2013
90342N-AB-3	US EDUCATION LN TR I		12/01/2013	MBS PAYDOWN		184,970	184,970	183,265	0	0	201	0	201	0	184,970	0	0	0	382	03/01/2025
913017-BY-4	UNITED TECHNOLOGIES		05/22/2013	CALL at 101.679		355,877	350,000	349,804	0	0	6,035	0	6,035	0	355,877	0	0	0	1,995	06/01/2015
92344S-AP-5	VERIZON WIRELESS CAP		11/29/2013	CALL at 100.809		504,045	500,000	551,910	521,056	0	(17,011)	0	(17,011)	0	504,045	0	0	0	36,846	02/01/2014
89153J-AC-5	TOTAL CAP CDA LTD	A	05/10/2013	MATURITY		400,000	400,000	400,000	400,000	0	0	0	0	0	400,000	0	0	0	788	05/13/2013
29268B-AA-9	ENEL FIN INTL S A	F	01/15/2013	MATURITY		500,000	500,000	533,460	500,791	0	(791)	0	(791)	0	500,000	0	0	0	14,250	01/15/2013
3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						7,914,334	7,885,082	8,188,772	7,300,108	0	(67,813)	0	(67,813)	0	7,904,899	0	9,597	9,597	173,368	XXX
8399997. Total - Bonds - Part 4						38,451,713	38,097,678	39,245,324	37,734,427	0	(258,120)	0	(258,120)	0	38,337,264	0	114,627	114,627	630,349	XXX
8399998. Total - Bonds - Part 5						7,595,938	7,000,000	7,594,424	0	0	133	0	133	0	7,594,557	0	1,381	1,381	57,647	XXX
8399999. Total - Bonds						46,047,651	45,097,678	46,839,748	37,734,427	0	(257,987)	0	(257,987)	0	45,931,821	0	116,008	116,008	687,996	XXX
8999997. Total - Preferred Stocks - Part 4						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX
8999998. Total - Preferred Stocks - Part 5						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX
8999999. Total - Preferred Stocks						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX
9799997. Total - Common Stocks - Part 4						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX
9799998. Total - Common Stocks - Part 5						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX
9799999. Total - Common Stocks						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX
9899999. Total - Preferred and Common Stocks						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX
9999999 - Totals						46,047,651	XXX	46,839,748	37,734,427	0	(257,987)	0	(257,987)	0	45,931,821	0	116,008	116,008	687,996	XXX

SCHEDULE D - PART 5

[illegible]

SCHEDULE D - PART 6 - SECTION 1

Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

1 CUSIP Identification	2 Description, Name of Subsidiary, Controlled or Affiliated Company	3 Foreign	4 NAIC Company Code or Alien Insurer Identification Number	5 NAIC Valuation Method (See SVO Purposes and Procedures Manual)	6 Do Insurer's Assets Include Intangible Assets Connected with Holding of Such Company's Stock?	7 Total Amount of Such Intangible Assets	8 Book/Adjusted Carrying Value	Stock of Such Company Owned by Insurer on Statement Date	
								9 Number of Shares	10 % of Outstanding
0999999. Total Preferred Stocks						0	0	XXX	XXX
296699-10-9	Essent Solutions, LLC				NO		279,340	1,000	100.0
1099999. Subtotal - Common Stock - Parent						0	279,340	XXX	XXX
1899999. Total Common Stocks						0	279,340	XXX	XXX
1999999 - Totals						0	279,340	XXX	XXX

1. Amount of insurer's capital and surplus from the prior period's statutory statement reduced by any admitted EDP, goodwill and net deferred tax assets included therein: \$
2.Total amount of intangible assets nonadmitted \$

SCHEDULE D - PART 6 - SECTION 2

1 CUSIP Identification	2 Name of Lower-Tier Company	3 Name of Company Listed in Section 1 Which Controls Lower-Tier Company	4 Total Amount of Intangible Assets Included in Amount Shown in Column 7, Section 1	Stock in Lower-Tier Company Owned Indirectly by Insurer on Statement Date	
				5 Number of Shares	6 % of Outstanding
0399999 - Total				XXX	XXX

NONE

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE ESSENT GUARANTY, INC.

SCHEDULE DA - PART 1

Showing All SHORT-TERM INVESTMENTS Owned December 31 of Current Year

1	2	Codes		5	6	7	8	Change in Book/Adjusted Carrying Value				13	14	Interest						21
		3	4					9	10	11	12			15	16	17	18	19	20	
CUSIP Identi- fication	Description	Code	For- eign	Date Acquired	Name of Vendor	Maturity Date	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Par Value	Actual Cost	Amount Due and Accrued Dec. 31 of Current Year on Bonds not in Default	Non- Admitted Due and Accrued	Rate of	Effective Rate of	When Paid	Amount Received During Year	Paid for Accrued Interest
0599999. Total - U.S. Government Bonds							0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
1099999. Total - All Other Government Bonds							0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
1799999. Total - U.S. States, Territories and Possessions Bonds							0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
2499999. Total - U.S. Political Subdivisions Bonds							0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
3199999. Total - U.S. Special Revenues Bonds							0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
3899999. Total - Industrial and Miscellaneous (Unaffiliated) Bonds							0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
4899999. Total - Hybrid Securities							0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
5599999. Total - Parent, Subsidiaries and Affiliates Bonds							0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
7799999. Total - Issuer Obligations							0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
7899999. Total - Residential Mortgage-Backed Securities							0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
7999999. Total - Commercial Mortgage-Backed Securities							0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
8099999. Total - Other Loan-Backed and Structured Securities							0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
8399999. Total Bonds							0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
8699999. Total - Parent, Subsidiaries and Affiliates							0	0	0	0	0	XXX	0	0	0	XXX	XXX	XXX	0	0
665278-70-1	NORTHERN INSTL FDS			06/01/2010	VARIOUS	XXX	0	0	0	0	0	0	0	1,320	0	0.000	0.000	MON	5,268	0
8999999. Subtotal - Class One Money Market Mutual Funds							0	0	0	0	0	XXX	0	1,320	0	XXX	XXX	XXX	5,268	0
9199999 - Totals							0	0	0	0	0	XXX	0	1,320	0	XXX	XXX	XXX	5,268	0

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open

N O N E

Schedule DB - Part A - Section 2 - Options, Caps, Floors, Collars, Swaps and Forwards Terminated

N O N E

Schedule DB - Part B - Section 1 - Futures Contracts Open

N O N E

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

N O N E

Schedule DB - Part B - Section 2 - Futures Contracts Terminated

N O N E

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open

N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By

N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To

N O N E

Schedule DL - Part 1 - Reinvested Collateral Assets Owned

N O N E

Schedule DL - Part 2 - Reinvested Collateral Assets Owned

N O N E

SCHEDULE E - PART 1 - CASH

1	2	3	4	5	6	7
Depository	Code	Rate of Interest	Amount of Interest Received During Year	Amount of Interest Accrued December 31 of Current Year	Balance	*
BB&T North Carolina	0.....				1,617,989	XXX
BB&T North Carolina	0.....	0.010	1		8,757	XXX
Northern Trust Chicago	0.....	0.010	3,384	1,320	208,005,173	XXX
TD Bank New Jersey	0.....	0.200	7,412		8,034,519	XXX
Santander Bank Pennsylvania	0.....	0.350	6,398		4,033,613	XXX
0199998 Deposits in ... 5 depositories which do not exceed the allowable limit in any one depository (See instructions) - open depositories	XXX	XXX			50,383	XXX
0199999. Totals - Open Depositories	XXX	XXX	17,195	1,320	221,750,434	XXX
0299998 Deposits in ... depositories which do not exceed the allowable limit in any one depository (See instructions) - suspended depositories	XXX	XXX				XXX
0299999. Totals - Suspended Depositories	XXX	XXX	0	0	0	XXX
0399999. Total Cash on Deposit	XXX	XXX	17,195	1,320	221,750,434	XXX
0499999. Cash in Company's Office	XXX	XXX	XXX	XXX		XXX
.....						
.....						
.....						
.....						
.....						
.....						
.....						
0599999 Total - Cash	XXX	XXX	17,195	1,320	221,750,434	XXX

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January.....	18,586,955	4. April.....	45,285,383	7. July.....	112,846,681	10. October.....	137,735,110
2. February.....	17,466,195	5. May.....	50,228,202	8. August.....	116,296,693	11. November.....	149,661,599
3. March.....	61,323,866	6. June.....	112,898,346	9. September.....	126,751,163	12. December.....	221,750,434

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE ESSENT GUARANTY, INC.

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

1	2	3	4	5	6	7	8
Description	Code	Date Acquired	Rate of Interest	Maturity Date	Book/Adjusted Carrying Value	Amount of Interest Due and Accrued	Amount Received During Year
NONE							
8699999 - Total Cash Equivalents							

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE ESSENT GUARANTY, INC.

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

	1	2	Deposits For the Benefit of All Policyholders		All Other Special Deposits	
			3	4	5	6
States, Etc.	Type of Deposit	Purpose of Deposit	Book/Adjusted Carrying Value	Fair Value	Book/Adjusted Carrying Value	Fair Value
1. Alabama	AL	On Deposit			2,000,273	2,048,920
2. Alaska	AK					
3. Arizona	AZ					
4. Arkansas	AR	On Deposit			156,746	159,521
5. California	CA					
6. Colorado	CO					
7. Connecticut	CT					
8. Delaware	DE					
9. District of Columbia	DC					
10. Florida	FL	On Deposit			104,830	106,686
11. Georgia	GA	On Deposit			54,911	55,883
12. Hawaii	HI					
13. Idaho	ID					
14. Illinois	IL					
15. Indiana	IN					
16. Iowa	IA					
17. Kansas	KS					
18. Kentucky	KY					
19. Louisiana	LA					
20. Maine	ME					
21. Maryland	MD					
22. Massachusetts	MA	On Deposit			104,830	106,686
23. Michigan	MI					
24. Minnesota	MN					
25. Mississippi	MS					
26. Missouri	MO					
27. Montana	MT					
28. Nebraska	NE					
29. Nevada	NV	On Deposit			204,668	208,292
30. New Hampshire	NH	On Deposit			503,959	523,468
31. New Jersey	NJ					
32. New Mexico	NM	On Deposit			514,630	508,038
33. New York	NY					
34. North Carolina	NC	On Deposit			204,152	202,343
35. North Dakota	ND					
36. Ohio	OH					
37. Oklahoma	OK					
38. Oregon	OR	On Deposit			508,948	528,651
39. Pennsylvania	PA	On Deposit	1,493,610	1,498,605		
40. Rhode Island	RI					
41. South Carolina	SC					
42. South Dakota	SD					
43. Tennessee	TN					
44. Texas	TX					
45. Utah	UT					
46. Vermont	VT					
47. Virginia	VA	On Deposit			507,828	509,526
48. Washington	WA	On Deposit			995,740	999,070
49. West Virginia	WV					
50. Wisconsin	WI					
51. Wyoming	WY	On Deposit			104,830	106,686
52. American Samoa	AS					
53. Guam	GU					
54. Puerto Rico	PR					
55. U.S. Virgin Islands	VI					
56. Northern Mariana Islands	MP					
57. Canada	CAN					
58. Aggregate Alien and Other	OT	XXX	0	0	0	0
59. Subtotal	XXX	XXX	1,493,610	1,498,605	5,966,345	6,063,770
DETAILS OF WRITE-INS						
5801.						
5802.						
5803.						
5898. Summary of remaining write-ins for Line 58 from overflow page	XXX	XXX	0	0	0	0
5899. Totals (Lines 5801 thru 5803 plus 5898)(Line 58 above)	XXX	XXX	0	0	0	0

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