



PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

ANNUAL STATEMENT
FOR THE YEAR ENDED DECEMBER 31, 2018
OF THE CONDITION AND AFFAIRS OF THE
ESSENT GUARANTY, INC.

NAIC Group Code	4694 (Current)	4694 (Prior)	NAIC Company Code	13634	Employer's ID Number	26-3728115
Organized under the Laws of	Pennsylvania			State of Domicile or Port of Entry		PA
Country of Domicile	United States of America					
Incorporated/Organized	11/14/2008			Commenced Business		07/09/2009
Statutory Home Office	Two Radnor Corporate Center - 100 Matsonford Rd., 3rd Floor , (Street and Number)			Radnor, PA, US 19087 (City or Town, State, Country and Zip Code)		
Main Administrative Office	Two Radnor Corporate Center - 100 Matsonford Rd., 3rd Floor (Street and Number)					
	Radnor, PA, US 19087 (City or Town, State, Country and Zip Code)			877-673-8190 (Area Code) (Telephone Number)		
Mail Address	Two Radnor Corporate Center - 100 Matsonford Rd., 3rd Floor (Street and Number or P.O. Box)			Radnor, PA, US 19087 (City or Town, State, Country and Zip Code)		
Primary Location of Books and Records	Two Radnor Corporate Center - 100 Matsonford Rd., 3rd Floor (Street and Number)					
	Radnor, PA, US 19087 (City or Town, State, Country and Zip Code)			877-673-8190 (Area Code) (Telephone Number)		
Internet Website Address	www.essent.us					
Statutory Statement Contact	David Weinstock (Name)			610-230-0569 (Area Code) (Telephone Number)		
	David.Weinstock@essent.us (E-mail Address)			610-386-2396 (FAX Number)		

OFFICERS

President/CEO	Mark Anthony Casale	SVP/CFO	Lawrence Edmond McAlee Jr.
SVP/CLO/Secretary	Mary Lourdes Gibbons	SVP/COO	William Daniel Kaiser

OTHER

Anthony David Shore, VP/Assistant Secretary	Peter Aaron Simon, VP/Treasurer	David Bruce Weinstock, VP/CAO
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DIRECTORS OR TRUSTEES

Mark Anthony Casale	Jane Patricia Chwick #	Robert Emil Glanville
Angela Louise Heise #	Roy James Kasmar	Allan Steven Levine
Douglas John Pauls		

State of Pennsylvania SS:
County of Delaware

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Mark Anthony Casale President/CEO	Mary Lourdes Gibbons SVP/CLO/Secretary	Lawrence Edmond McAlee Jr. SVP/CFO
Subscribed and sworn to before me this 15th day of February 2019		a. Is this an original filing? Yes [X] No [] b. If no, 1. State the amendment number..... 2. Date filed 3. Number of pages attached.....
Denise Lynn Jones Notary Public 05/05/2022		

ASSETS

	Current Year			Prior Year
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 Net Admitted Assets
1. Bonds (Schedule D)	1,927,921,677		1,927,921,677	1,496,339,281
2. Stocks (Schedule D):				
2.1 Preferred stocks			0	0
2.2 Common stocks	521,936	263,036	258,900	279,100
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens			0	0
3.2 Other than first liens			0	0
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$ 0 encumbrances)			0	0
4.2 Properties held for the production of income (less \$ 0 encumbrances)			0	0
4.3 Properties held for sale (less \$ 0 encumbrances)	1,814,540		1,814,540	826,037
5. Cash (\$ 72,278,738 , Schedule E - Part 1), cash equivalents (\$ 24,251,671 , Schedule E - Part 2) and short-term investments (\$, Schedule DA)	96,530,409		96,530,409	198,017,607
6. Contract loans (including \$ premium notes)			0	0
7. Derivatives (Schedule DB)			0	0
8. Other invested assets (Schedule BA)	30,254,836	1,563,483	28,691,353	0
9. Receivable for securities	11,925		11,925	1,246
10. Securities lending reinvested collateral assets (Schedule DL)			0	0
11. Aggregate write-ins for invested assets	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	2,057,055,323	1,826,519	2,055,228,804	1,695,463,271
13. Title plants less \$ charged off (for Title insurers only)			0	0
14. Investment income due and accrued	13,417,671		13,417,671	9,425,183
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	34,752,120		34,752,120	27,778,124
15.2 Deferred premiums and agents' balances and installments booked but deferred and not yet due (including \$ earned but unbilled premiums)			0	0
15.3 Accrued retrospective premiums (\$) and contracts subject to redetermination (\$)			0	0
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers			0	0
16.2 Funds held by or deposited with reinsured companies			0	0
16.3 Other amounts receivable under reinsurance contracts			0	0
17. Amounts receivable relating to uninsured plans			0	0
18.1 Current federal and foreign income tax recoverable and interest thereon			0	517,152
18.2 Net deferred tax asset	30,618,316	7,293,905	23,324,411	21,877,456
19. Guaranty funds receivable or on deposit			0	0
20. Electronic data processing equipment and software	4,849,750	3,224,009	1,625,741	1,410,833
21. Furniture and equipment, including health care delivery assets (\$)	2,448,582	2,448,582	0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates			0	0
23. Receivables from parent, subsidiaries and affiliates	398,053	360,553	37,500	30,795
24. Health care (\$) and other amounts receivable			0	0
25. Aggregate write-ins for other than invested assets	6,163,147	6,096,667	66,480	98,479
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	2,149,702,962	21,250,235	2,128,452,727	1,756,601,293
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts			0	0
28. Total (Lines 26 and 27)	2,149,702,962	21,250,235	2,128,452,727	1,756,601,293
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0
1199. Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above)	0	0	0	0
2501. Prepaid expenses	6,096,667	6,096,667	0	0
2502. Accounts receivable	66,480		66,480	98,479
2503.				
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	6,163,147	6,096,667	66,480	98,479

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE ESSENT GUARANTY, INC.

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Year	2 Prior Year
1. Losses (Part 2A, Line 35, Column 8)	37,488,089	35,983,910
2. Reinsurance payable on paid losses and loss adjustment expenses (Schedule F, Part 1, Column 6)	0	0
3. Loss adjustment expenses (Part 2A, Line 35, Column 9)	578,364	593,033
4. Commissions payable, contingent commissions and other similar charges		
5. Other expenses (excluding taxes, licenses and fees)	36,745,242	32,916,321
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	3,588,318	3,447,672
7.1 Current federal and foreign income taxes (including \$ on realized capital gains (losses))	540,832	0
7.2 Net deferred tax liability		
8. Borrowed money \$ and interest thereon \$		
9. Unearned premiums (Part 1A, Line 38, Column 5) (after deducting unearned premiums for ceded reinsurance of \$ 71,377,690 and including warranty reserves of \$ and accrued accident and health experience rating refunds including \$ for medical loss ratio rebate per the Public Health Service Act)	224,089,445	198,512,084
10. Advance premium		
11. Dividends declared and unpaid:		
11.1 Stockholders		
11.2 Policyholders		
12. Ceded reinsurance premiums payable (net of ceding commissions)	30,297,740	26,358,261
13. Funds held by company under reinsurance treaties (Schedule F, Part 3, Column 20)	0	0
14. Amounts withheld or retained by company for account of others		
15. Remittances and items not allocated	1,021,463	587,285
16. Provision for reinsurance (including \$ 0 certified) (Schedule F, Part 3, Column 78)	0	
17. Net adjustments in assets and liabilities due to foreign exchange rates		
18. Drafts outstanding		
19. Payable to parent, subsidiaries and affiliates	3,388,965	3,496,925
20. Derivatives	0	0
21. Payable for securities	2,040,648	14,999,329
22. Payable for securities lending		
23. Liability for amounts held under uninsured plans		
24. Capital notes \$ and interest thereon \$		
25. Aggregate write-ins for liabilities	916,568,281	678,700,634
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	1,256,347,387	995,595,454
27. Protected cell liabilities		
28. Total liabilities (Lines 26 and 27)	1,256,347,387	995,595,454
29. Aggregate write-ins for special surplus funds	0	0
30. Common capital stock	2,500,000	2,500,000
31. Preferred capital stock		
32. Aggregate write-ins for other than special surplus funds	0	0
33. Surplus notes	0	
34. Gross paid in and contributed surplus	702,810,000	687,810,000
35. Unassigned funds (surplus)	166,795,340	70,695,839
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 30 \$)		
36.2 shares preferred (value included in Line 31 \$)		
37. Surplus as regards policyholders (Lines 29 to 35, less 36) (Page 4, Line 39)	872,105,340	761,005,839
38. TOTALS (Page 2, Line 28, Col. 3)	2,128,452,727	1,756,601,293
DETAILS OF WRITE-INS		
2501. Contingency reserve – Direct	1,139,029,327	822,499,957
2502. Contingency reserve – Ceded	(222,461,046)	(143,799,323)
2503.		
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	916,568,281	678,700,634
2901.		
2902.		
2903.		
2998. Summary of remaining write-ins for Line 29 from overflow page	0	0
2999. Totals (Lines 2901 thru 2903 plus 2998)(Line 29 above)	0	0
3201.		
3202.		
3203.		
3298. Summary of remaining write-ins for Line 32 from overflow page	0	0
3299. Totals (Lines 3201 thru 3203 plus 3298)(Line 32 above)	0	0

STATEMENT OF INCOME

	1 Current Year	2 Prior Year
UNDERWRITING INCOME		
1. Premiums earned (Part 1, Line 35, Column 4)	475,735,295	395,743,046
DEDUCTIONS:		
2. Losses incurred (Part 2, Line 35, Column 7)	8,317,466	20,332,771
3. Loss adjustment expenses incurred (Part 3, Line 25, Column 1)	281,405	414,525
4. Other underwriting expenses incurred (Part 3, Line 25, Column 2)	107,435,618	107,323,627
5. Aggregate write-ins for underwriting deductions	0	0
6. Total underwriting deductions (Lines 2 through 5)	116,034,489	128,070,923
7. Net income of protected cells		
8. Net underwriting gain or (loss) (Line 1 minus Line 6 plus Line 7)	359,700,806	267,672,123
INVESTMENT INCOME		
9. Net investment income earned (Exhibit of Net Investment Income, Line 17)	44,672,791	28,206,961
10. Net realized capital gains or (losses) less capital gains tax of \$ 294,296 (Exhibit of Capital Gains (Losses))	1,107,113	1,285,388
11. Net investment gain (loss) (Lines 9 + 10)	45,779,904	29,492,349
OTHER INCOME		
12. Net gain (loss) from agents' or premium balances charged off (amount recovered \$ amount charged off \$)	0	0
13. Finance and service charges not included in premiums		
14. Aggregate write-ins for miscellaneous income	1,055,138	1,223,195
15. Total other income (Lines 12 through 14)	1,055,138	1,223,195
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	406,535,848	298,387,667
17. Dividends to policyholders		
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	406,535,848	298,387,667
19. Federal and foreign income taxes incurred	27,417,137	36,576,782
20. Net income (Line 18 minus Line 19)(to Line 22)	379,118,711	261,810,885
CAPITAL AND SURPLUS ACCOUNT		
21. Surplus as regards policyholders, December 31 prior year (Page 4, Line 39, Column 2)	761,005,839	578,887,135
22. Net income (from Line 20)	379,118,711	261,810,885
23. Net transfers (to) from Protected Cell accounts		
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$ (530,701)	(530,701)	(53,566)
25. Change in net unrealized foreign exchange capital gain (loss)		
26. Change in net deferred income tax	1,842,527	(12,479,680)
27. Change in nonadmitted assets (Exhibit of Nonadmitted Assets, Line 28, Col. 3)	(6,463,389)	5,712,588
28. Change in provision for reinsurance (Page 3, Line 16, Column 2 minus Column 1)	0	0
29. Change in surplus notes		
30. Surplus (contributed to) withdrawn from protected cells		
31. Cumulative effect of changes in accounting principles		
32. Capital changes:		
32.1 Paid in		
32.2 Transferred from surplus (Stock Dividend)		
32.3 Transferred to surplus		
33. Surplus adjustments:		
33.1 Paid in	15,000,000	125,000,000
33.2 Transferred to capital (Stock Dividend)		
33.3 Transferred from capital		
34. Net remittances from or (to) Home Office		
35. Dividends to stockholders	(40,000,000)	
36. Change in treasury stock (Page 3, Lines 36.1 and 36.2, Column 2 minus Column 1)	0	0
37. Aggregate write-ins for gains and losses in surplus	(237,867,647)	(197,871,523)
38. Change in surplus as regards policyholders for the year (Lines 22 through 37)	111,099,501	182,118,704
39. Surplus as regards policyholders, December 31 current year (Line 21 plus Line 38) (Page 3, Line 37)	872,105,340	761,005,839
DETAILS OF WRITE-INS		
0501.		
0502.		
0503.		
0598. Summary of remaining write-ins for Line 5 from overflow page	0	0
0599. Totals (Lines 0501 thru 0503 plus 0598)(Line 5 above)	0	0
1401. Service fee income	1,055,138	1,223,195
1402.		
1403.		
1498. Summary of remaining write-ins for Line 14 from overflow page	0	0
1499. Totals (Lines 1401 thru 1403 plus 1498)(Line 14 above)	1,055,138	1,223,195
3701. Increase in contingency reserves	(237,867,647)	(197,871,523)
3702.		
3703.		
3798. Summary of remaining write-ins for Line 37 from overflow page	0	0
3799. Totals (Lines 3701 thru 3703 plus 3798)(Line 37 above)	(237,867,647)	(197,871,523)

CASH FLOW

	1	2
	Current Year	Prior Year
Cash from Operations		
1. Premiums collected net of reinsurance	498,278,139	424,865,150
2. Net investment income	52,075,065	35,518,389
3. Miscellaneous income	1,080,432	1,234,547
4. Total (Lines 1 through 3)	551,433,636	461,618,086
5. Benefit and loss related payments	6,813,287	6,798,347
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts	0	0
7. Commissions, expenses paid and aggregate write-ins for deductions	99,974,530	97,010,067
8. Dividends paid to policyholders	0	0
9. Federal and foreign income taxes paid (recovered) net of \$ tax on capital gains (losses)	26,653,449	41,305,664
10. Total (Lines 5 through 9)	133,441,266	145,114,078
11. Net cash from operations (Line 4 minus Line 10)	417,992,370	316,504,008
Cash from Investments		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds	392,301,243	259,864,064
12.2 Stocks	20,200	59,400
12.3 Mortgage loans	0	0
12.4 Real estate	1,783,527	1,499,239
12.5 Other invested assets	262,887	0
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	0	0
12.7 Miscellaneous proceeds	0	32,166
12.8 Total investment proceeds (Lines 12.1 to 12.7)	394,367,857	261,454,869
13. Cost of investments acquired (long-term only):		
13.1 Bonds	834,351,222	555,226,415
13.2 Stocks	0	0
13.3 Mortgage loans	0	0
13.4 Real estate	2,772,030	2,074,176
13.5 Other invested assets	30,609,974	0
13.6 Miscellaneous applications	12,969,360	0
13.7 Total investments acquired (Lines 13.1 to 13.6)	880,702,586	557,300,591
14. Net increase (decrease) in contract loans and premium notes	0	0
15. Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14)	(486,334,729)	(295,845,722)
Cash from Financing and Miscellaneous Sources		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes	0	0
16.2 Capital and paid in surplus, less treasury stock	15,000,000	125,000,000
16.3 Borrowed funds	0	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities	0	0
16.5 Dividends to stockholders	40,000,000	0
16.6 Other cash provided (applied)	(8,144,839)	(4,133,078)
17. Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6)	(33,144,839)	120,866,922
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS		
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	(101,487,198)	141,525,208
19. Cash, cash equivalents and short-term investments:		
19.1 Beginning of year	198,017,607	56,492,399
19.2 End of period (Line 18 plus Line 19.1)	96,530,409	198,017,607

Note: Supplemental disclosures of cash flow information for non-cash transactions:

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ANNUAL STATEMENT FOR THE YEAR 2018 OF THE ESSENT GUARANTY, INC.

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1 - PREMIUMS EARNED

Line of Business		1 Net Premiums Written per Column 6, Part 1B	2 Unearned Premiums Dec. 31 Prior Year - per Col. 3, Last Year's Part 1	3 Unearned Premiums Dec. 31 Current Year - per Col. 5 Part 1A	4 Premiums Earned During Year (Cols. 1 + 2 - 3)
1.	Fire	0	0	0	0
2.	Allied lines	0	0	0	0
3.	Farmowners multiple peril	0	0	0	0
4.	Homeowners multiple peril	0	0	0	0
5.	Commercial multiple peril	0	0	0	0
6.	Mortgage guaranty	501,312,656	198,512,084	224,089,445	475,735,295
8.	Ocean marine	0	0	0	0
9.	Inland marine	0	0	0	0
10.	Financial guaranty	0	0	0	0
11.1	Medical professional liability - occurrence	0	0	0	0
11.2	Medical professional liability - claims-made	0	0	0	0
12.	Earthquake	0	0	0	0
13.	Group accident and health	0	0	0	0
14.	Credit accident and health (group and individual)	0	0	0	0
15.	Other accident and health	0	0	0	0
16.	Workers' compensation	0	0	0	0
17.1	Other liability - occurrence	0	0	0	0
17.2	Other liability - claims-made	0	0	0	0
17.3	Excess workers' compensation	0	0	0	0
18.1	Products liability - occurrence	0	0	0	0
18.2	Products liability - claims-made	0	0	0	0
19.1, 19.2	Private passenger auto liability	0	0	0	0
19.3, 19.4	Commercial auto liability	0	0	0	0
21.	Auto physical damage	0	0	0	0
22.	Aircraft (all perils)	0	0	0	0
23.	Fidelity	0	0	0	0
24.	Surety	0	0	0	0
26.	Burglary and theft	0	0	0	0
27.	Boiler and machinery	0	0	0	0
28.	Credit	0	0	0	0
29.	International	0	0	0	0
30.	Warranty	0	0	0	0
31.	Reinsurance - nonproportional assumed property	0	0	0	0
32.	Reinsurance - nonproportional assumed liability	0	0	0	0
33.	Reinsurance - nonproportional assumed financial lines	0	0	0	0
34.	Aggregate write-ins for other lines of business	0	0	0	0
35.	TOTALS	501,312,656	198,512,084	224,089,445	475,735,295
DETAILS OF WRITE-INS					
3401.	.....				
3402.	.....				
3403.	.....				
3498.	Summary of remaining write-ins for Line 34 from overflow page	0	0	0	0
3499.	Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)	0	0	0	0

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE ESSENT GUARANTY, INC.

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1A - RECAPITULATION OF ALL PREMIUMS

		1	2	3	4	5
Line of Business		Amount Unearned (Running One Year or Less from Date of Policy) (a)	Amount Unearned (Running More Than One Year from Date of Policy) (a)	Earned But Unbilled Premium	Reserve for Rate Credits and Retrospective Adjustments Based on Experience	Total Reserve for Unearned Premiums Cols. 1 + 2 + 3 + 4
1.	Fire					0
2.	Allied lines					0
3.	Farmowners multiple peril					0
4.	Homeowners multiple peril					0
5.	Commercial multiple peril					0
6.	Mortgage guaranty	179,408	223,910,037			224,089,445
8.	Ocean marine					0
9.	Inland marine					0
10.	Financial guaranty					0
11.1	Medical professional liability - occurrence					0
11.2	Medical professional liability - claims-made					0
12.	Earthquake					0
13.	Group accident and health					0
14.	Credit accident and health (group and individual)					0
15.	Other accident and health					0
16.	Workers' compensation					0
17.1	Other liability - occurrence					0
17.2	Other liability - claims-made					0
17.3	Excess workers' compensation					0
18.1	Products liability - occurrence					0
18.2	Products liability - claims-made					0
19.1, 19.2	Private passenger auto liability					0
19.3, 19.4	Commercial auto liability					0
21.	Auto physical damage					0
22.	Aircraft (all perils)					0
23.	Fidelity					0
24.	Surety					0
26.	Burglary and theft					0
27.	Boiler and machinery					0
28.	Credit					0
29.	International					0
30.	Warranty					0
31.	Reinsurance - nonproportional assumed property					0
32.	Reinsurance - nonproportional assumed liability					0
33.	Reinsurance - nonproportional assumed financial lines					0
34.	Aggregate write-ins for other lines of business	0	0	0	0	0
35.	TOTALS	179,408	223,910,037	0	0	224,089,445
36.	Accrued retrospective premiums based on experience					
37.	Earned but unbilled premiums					
38.	Balance (Sum of Line 35 through 37)					224,089,445
DETAILS OF WRITE-INS						
3401.	.....					
3402.	.....					
3403.	.....					
3498.	Summary of remaining write-ins for Line 34 from overflow page	0	0	0	0	0
3499.	Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)	0	0	0	0	0

(a) State here basis of computation used in each case Annual policies – monthly pro rata. Monthly policies – in month coverage is provided. 2. More than one year – over policy life in relation to expiration of risk.

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE ESSENT GUARANTY, INC.

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1B - PREMIUMS WRITTEN						
Line of Business	1	Reinsurance Assumed		Reinsurance Ceded		6
	Direct Business (a)	2	3	4	5	Net Premiums Written Cols. 1+2+3-4-5
1. Fire	0					0
2. Allied lines	0					0
3. Farmowners multiple peril	0					0
4. Homeowners multiple peril	0					0
5. Commercial multiple peril	0					0
6. Mortgage guaranty	668,853,454			156,772,971	10,767,827	501,312,656
8. Ocean marine	0					0
9. Inland marine	0					0
10. Financial guaranty	0					0
11.1 Medical professional liability - occurrence						0
11.2 Medical professional liability - claims-made						0
12. Earthquake	0					0
13. Group accident and health	0					0
14. Credit accident and health (group and individual)	0					0
15. Other accident and health	0					0
16. Workers' compensation	0					0
17.1 Other liability - occurrence	0					0
17.2 Other liability - claims-made	0					0
17.3 Excess workers' compensation	0					0
18.1 Products liability - occurrence						0
18.2 Products liability - claims-made						0
19.1, 19.2 Private passenger auto liability	0					0
19.3, 19.4 Commercial auto liability	0					0
21. Auto physical damage	0					0
22. Aircraft (all perils)	0					0
23. Fidelity	0					0
24. Surety	0					0
26. Burglary and theft	0					0
27. Boiler and machinery	0					0
28. Credit	0					0
29. International						0
30. Warranty	0					0
31. Reinsurance - nonproportional assumed property	XXX					0
32. Reinsurance - nonproportional assumed liability	XXX					0
33. Reinsurance - nonproportional assumed financial lines	XXX					0
34. Aggregate write-ins for other lines of business	0	0	0	0	0	0
35. TOTALS	668,853,454	0	0	156,772,971	10,767,827	501,312,656
DETAILS OF WRITE-INS						
3401.						
3402.						
3403.						
3498. Summary of remaining write-ins for Line 34 from overflow page	0	0	0	0	0	0
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)	0	0	0	0	0	0

(a) Does the company's direct premiums written include premiums recorded on an installment basis? Yes [] No [X]

If yes: 1. The amount of such installment premiums \$

 2. Amount at which such installment premiums would have been reported had they been reported on an annualized basis \$

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE ESSENT GUARANTY, INC.

UNDERWRITING AND INVESTMENT EXHIBIT

PART 2 - LOSSES PAID AND INCURRED

		Losses Paid Less Salvage				5	6	7	8
		1	2	3	4				
Line of Business		Direct Business	Reinsurance Assumed	Reinsurance Recovered	Net Payments (Cols. 1 + 2 -3)	Net Losses Unpaid Current Year (Part 2A , Col. 8)	Net Losses Unpaid Prior Year	Losses Incurred Current Year (Cols. 4 + 5 - 6)	Percentage of Losses Incurred (Col. 7, Part 2) to Premiums Earned (Col. 4, Part 1)
1.	Fire	0			0	0	0	0	0.0
2.	Allied lines	0			0	0	0	0	0.0
3.	Farmowners multiple peril	0			0	0	0	0	0.0
4.	Homeowners multiple peril	0			0	0	0	0	0.0
5.	Commercial multiple peril	0			0	0	0	0	0.0
6.	Mortgage guaranty	8,559,226		1,745,939	6,813,287	37,488,089	35,983,910	8,317,466	1.7
8.	Ocean marine	0			0	0	0	0	0.0
9.	Inland marine	0			0	0	0	0	0.0
10.	Financial guaranty	0			0	0	0	0	0.0
11.1	Medical professional liability - occurrence				0	0	0	0	0.0
11.2	Medical professional liability - claims-made				0	0	0	0	0.0
12.	Earthquake	0			0	0	0	0	0.0
13.	Group accident and health	0			0	0	0	0	0.0
14.	Credit accident and health (group and individual)	0			0	0	0	0	0.0
15.	Other accident and health	0			0	0	0	0	0.0
16.	Workers' compensation	0			0	0	0	0	0.0
17.1	Other liability - occurrence	0			0	0	0	0	0.0
17.2	Other liability - claims-made	0			0	0	0	0	0.0
17.3	Excess workers' compensation	0			0	0	0	0	0.0
18.1	Products liability - occurrence				0	0	0	0	0.0
18.2	Products liability - claims-made				0	0	0	0	0.0
19.1, 19.2	Private passenger auto liability	0			0	0	0	0	0.0
19.3, 19.4	Commercial auto liability	0			0	0	0	0	0.0
21.	Auto physical damage	0			0	0	0	0	0.0
22.	Aircraft (all perils)	0			0	0	0	0	0.0
23.	Fidelity	0			0	0	0	0	0.0
24.	Surety	0			0	0	0	0	0.0
26.	Burglary and theft	0			0	0	0	0	0.0
27.	Boiler and machinery	0			0	0	0	0	0.0
28.	Credit	0			0	0	0	0	0.0
29.	International				0	0	0	0	0.0
30.	Warranty	0			0	0	0	0	0.0
31.	Reinsurance - nonproportional assumed property	XXX			0	0	0	0	0.0
32.	Reinsurance - nonproportional assumed liability	XXX			0	0	0	0	0.0
33.	Reinsurance - nonproportional assumed financial lines	XXX			0	0	0	0	0.0
34.	Aggregate write-ins for other lines of business	0	0	0	0	0	0	0	0.0
35.	TOTALS	8,559,226	0	1,745,939	6,813,287	37,488,089	35,983,910	8,317,466	1.7
DETAILS OF WRITE-INS									
3401.	.....								
3402.	.....								
3403.	.....								
3498.	Summary of remaining write-ins for Line 34 from overflow page	0	0	0	0	0	0	0	
3499.	Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)	0	0	0	0	0	0	0	0.0

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE ESSENT GUARANTY, INC.

UNDERWRITING AND INVESTMENT EXHIBIT

PART 2A - UNPAID LOSSES AND LOSS ADJUSTMENT EXPENSES

Line of Business	Reported Losses				Incurred But Not Reported			8	9
	1	2	3	4	5	6	7		
	Direct	Reinsurance Assumed	Deduct Reinsurance Recoverable	Net Losses Excl. Incurred But Not Reported (Cols. 1 + 2 - 3)	Direct	Reinsurance Assumed	Reinsurance Ceded	Net Losses Unpaid (Cols. 4 + 5 + 6 - 7)	Net Unpaid Loss Adjustment Expenses
1. Fire				0				0	
2. Allied lines				0				0	
3. Farmowners multiple peril				0				0	
4. Homeowners multiple peril				0				0	
5. Commercial multiple peril				0				0	
6. Mortgage guaranty	45,308,211		10,440,122	34,868,089	3,398,000		778,000	37,488,089	578,364
8. Ocean marine				0				0	
9. Inland marine				0				0	
10. Financial guaranty				0				0	
11.1 Medical professional liability - occurrence				0				0	
11.2 Medical professional liability - claims-made				0				0	
12. Earthquake				0				0	
13. Group accident and health				0				(a) 0	
14. Credit accident and health (group and individual)				0				0	
15. Other accident and health				0				(a) 0	
16. Workers' compensation				0				0	
17.1 Other liability - occurrence				0				0	
17.2 Other liability - claims-made				0				0	
17.3 Excess workers' compensation				0				0	
18.1 Products liability - occurrence				0				0	
18.2 Products liability - claims-made				0				0	
19.1, 19.2 Private passenger auto liability				0				0	
19.3, 19.4 Commercial auto liability				0				0	
21. Auto physical damage				0				0	
22. Aircraft (all perils)				0				0	
23. Fidelity				0				0	
24. Surety				0				0	
26. Burglary and theft				0				0	
27. Boiler and machinery				0				0	
28. Credit				0				0	
29. International				0				0	
30. Warranty				0				0	
31. Reinsurance - nonproportional assumed property	XXX			0	XXX			0	
32. Reinsurance - nonproportional assumed liability	XXX			0	XXX			0	
33. Reinsurance - nonproportional assumed financial lines	XXX			0	XXX			0	
34. Aggregate write-ins for other lines of business	0	0	0	0	0	0	0	0	0
35. TOTALS	45,308,211	0	10,440,122	34,868,089	3,398,000	0	778,000	37,488,089	578,364
DETAILS OF WRITE-INS									
3401.									
3402.									
3403.									
3498. Summary of remaining write-ins for Line 34 from overflow page	0	0	0	0	0	0	0	0	0
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)	0	0	0	0	0	0	0	0	0

(a) Including \$ for present value of life indemnity claims.

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE ESSENT GUARANTY, INC.

UNDERWRITING AND INVESTMENT EXHIBIT

PART 3 - EXPENSES

	1	2	3	4
	Loss Adjustment Expenses	Other Underwriting Expenses	Investment Expenses	Total
1. Claim adjustment services:				
1.1 Direct	392,831			392,831
1.2 Reinsurance assumed				0
1.3 Reinsurance ceded	111,426			111,426
1.4 Net claim adjustment service (1.1 + 1.2 - 1.3)	281,405	0	0	281,405
2. Commission and brokerage:				
2.1 Direct excluding contingent				0
2.2 Reinsurance assumed, excluding contingent				0
2.3 Reinsurance ceded, excluding contingent		33,168,102		33,168,102
2.4 Contingent - direct				0
2.5 Contingent - reinsurance assumed				0
2.6 Contingent - reinsurance ceded				0
2.7 Policy and membership fees				0
2.8 Net commission and brokerage (2.1 + 2.2 - 2.3 + 2.4 + 2.5 - 2.6 + 2.7)	0	(33,168,102)	0	(33,168,102)
3. Allowances to managers and agents				0
4. Advertising		1,337,941		1,337,941
5. Boards, bureaus and associations		1,616,453		1,616,453
6. Surveys and underwriting reports		1,291,997		1,291,997
7. Audit of assureds' records				0
8. Salary and related items:				
8.1 Salaries		57,880,706		57,880,706
8.2 Payroll taxes		8,575,538		8,575,538
9. Employee relations and welfare		14,709,092		14,709,092
10. Insurance		544,837		544,837
11. Directors' fees		501,642		501,642
12. Travel and travel items		6,564,624		6,564,624
13. Rent and rent items		2,291,285		2,291,285
14. Equipment		150,029		150,029
15. Cost or depreciation of EDP equipment and software		8,340,724		8,340,724
16. Printing and stationery		85,566		85,566
17. Postage, telephone and telegraph, exchange and express		948,404		948,404
18. Legal and auditing		1,689,326		1,689,326
19. Totals (Lines 3 to 18)	0	106,528,164	0	106,528,164
20. Taxes, licenses and fees:				
20.1 State and local insurance taxes deducting guaranty association credits of \$		15,376,115		15,376,115
20.2 Insurance department licenses and fees		300,944		300,944
20.3 Gross guaranty association assessments				0
20.4 All other (excluding federal and foreign income and real estate)		1,856,820		1,856,820
20.5 Total taxes, licenses and fees (20.1 + 20.2 + 20.3 + 20.4)	0	17,533,879	0	17,533,879
21. Real estate expenses				0
22. Real estate taxes				0
23. Reimbursements by uninsured plans				0
24. Aggregate write-ins for miscellaneous expenses	0	16,541,677	1,978,497	18,520,174
25. Total expenses incurred	281,405	107,435,618	1,978,497	(a) 109,695,520
26. Less unpaid expenses - current year	578,364	39,829,019	504,541	40,911,924
27. Add unpaid expenses - prior year	593,033	35,820,236	543,757	36,957,026
28. Amounts receivable relating to uninsured plans, prior year				0
29. Amounts receivable relating to uninsured plans, current year				0
30. TOTAL EXPENSES PAID (Lines 25 - 26 + 27 - 28 + 29)	296,074	103,426,835	2,017,713	105,740,622
DETAILS OF WRITE-INS				
2401. Lobbying		328,316		328,316
2402. Other - Miscellaneous		5,016,241		5,016,241
2403. Write-in - Consulting & Other Professional Fees		11,197,120		11,197,120
2498. Summary of remaining write-ins for Line 24 from overflow page	0	0	1,978,497	1,978,497
2499. Totals (Lines 2401 thru 2403 plus 2498)(Line 24 above)	0	16,541,677	1,978,497	18,520,174

(a) Includes management fees of \$ 42,022,329 to affiliates and \$ to non-affiliates.

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE ESSENT GUARANTY, INC.

EXHIBIT OF NET INVESTMENT INCOME

		1	2
		Collected During Year	Earned During Year
1.	U.S. Government bonds	(a) 2,721,023	2,725,144
1.1	Bonds exempt from U.S. tax	(a) 9,859,520	10,501,314
1.2	Other bonds (unaffiliated)	(a) 27,180,886	30,592,398
1.3	Bonds of affiliates	(a) .....	.....
2.1	Preferred stocks (unaffiliated)	(b) .....	.....
2.11	Preferred stocks of affiliates	(b) .....	.....
2.2	Common stocks (unaffiliated)	10,592	10,592
2.21	Common stocks of affiliates .....	.....	.....
3.	Mortgage loans	(c) .....	.....
4.	Real estate	(d) .....	.....
5	Contract loans .....	.....	.....
6	Cash, cash equivalents and short-term investments	(e) 2,903,717	2,838,539
7	Derivative instruments	(f) .....	.....
8.	Other invested assets .....	.....	.....(16,699)
9.	Aggregate write-ins for investment income	0	0
10.	Total gross investment income	42,675,738	46,651,288
11.	Investment expenses		(g) 1,978,497
12.	Investment taxes, licenses and fees, excluding federal income taxes		(g) 0
13.	Interest expense		(h)
14.	Depreciation on real estate and other invested assets		(i)
15.	Aggregate write-ins for deductions from investment income		0
16.	Total deductions (Lines 11 through 15)		1,978,497
17.	Net investment income (Line 10 minus Line 16)		44,672,791
DETAILS OF WRITE-INS			
0901.	.....		
0902.	.....		
0903.	.....		
0998.	Summary of remaining write-ins for Line 9 from overflow page	0	0
0999.	Totals (Lines 0901 thru 0903 plus 0998) (Line 9, above)	0	0
1501.	.....		
1502.	.....		
1503.	.....		
1598.	Summary of remaining write-ins for Line 15 from overflow page		0
1599.	Totals (Lines 1501 thru 1503 plus 1598) (Line 15, above)		0

- (a) Includes \$ 811,639 accrual of discount less \$ 12,195,875 amortization of premium and less \$ 2,812,662 paid for accrued interest on purchases.
- (b) Includes \$ accrual of discount less \$ amortization of premium and less \$ paid for accrued dividends on purchases.
- (c) Includes \$ accrual of discount less \$ amortization of premium and less \$ paid for accrued interest on purchases.
- (d) Includes \$ for company's occupancy of its own buildings; and excludes \$ interest on encumbrances.
- (e) Includes \$ 4,142 accrual of discount less \$ 0 amortization of premium and less \$ 0 paid for accrued interest on purchases.
- (f) Includes \$ accrual of discount less \$ amortization of premium.
- (g) Includes \$ investment expenses and \$ investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.
- (h) Includes \$ interest on surplus notes and \$ interest on capital notes.
- (i) Includes \$ depreciation on real estate and \$ depreciation on other invested assets.

EXHIBIT OF CAPITAL GAINS (LOSSES)

		1	2	3	4	5
		Realized Gain (Loss) On Sales or Maturity	Other Realized Adjustments	Total Realized Capital Gain (Loss) (Columns 1 + 2)	Change in Unrealized Capital Gain (Loss)	Change in Unrealized Foreign Exchange Capital Gain (Loss)
1.	U.S. Government bonds	(3,563)	0	(3,563)	0	0
1.1	Bonds exempt from U.S. tax	1,084,387	0	1,084,387	0	0
1.2	Other bonds (unaffiliated)	287,542	0	287,542	(451,713)	0
1.3	Bonds of affiliates	0	0	0	0	0
2.1	Preferred stocks (unaffiliated)	0	0	0	0	0
2.11	Preferred stocks of affiliates	0	0	0	0	0
2.2	Common stocks (unaffiliated)	0	0	0	0	0
2.21	Common stocks of affiliates	0	0	0	(4,141)	0
3.	Mortgage loans	0	0	0	0	0
4.	Real estate	0	0	0	0	0
5.	Contract loans	0	0	0	0	0
6.	Cash, cash equivalents and short-term investments	33,043	0	33,043	705	0
7.	Derivative instruments	0	0	0	0	0
8.	Other invested assets	0	0	0	(75,552)	0
9.	Aggregate write-ins for capital gains (losses)	0	0	0	0	0
10.	Total capital gains (losses)	1,401,409	0	1,401,409	(530,701)	0
DETAILS OF WRITE-INS						
0901.	.....					
0902.	.....					
0903.	.....					
0998.	Summary of remaining write-ins for Line 9 from overflow page	0	0	0	0	0
0999.	Totals (Lines 0901 thru 0903 plus 0998) (Line 9, above)	0	0	0	0	0

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE ESSENT GUARANTY, INC.

EXHIBIT OF NON-ADMITTED ASSETS

	1	2	3
	Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D)			0
2. Stocks (Schedule D):			
2.1 Preferred stocks			0
2.2 Common stocks	263,036	267,177	4,141
3. Mortgage loans on real estate (Schedule B):			
3.1 First liens			0
3.2 Other than first liens.....			0
4. Real estate (Schedule A):			
4.1 Properties occupied by the company			0
4.2 Properties held for the production of income.....			0
4.3 Properties held for sale			0
5. Cash (Schedule E - Part 1), cash equivalents (Schedule E - Part 2) and short-term investments (Schedule DA)			0
6. Contract loans			0
7. Derivatives (Schedule DB)			0
8. Other invested assets (Schedule BA)	1,563,483		(1,563,483)
9. Receivables for securities			0
10. Securities lending reinvested collateral assets (Schedule DL)			0
11. Aggregate write-ins for invested assets	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	1,826,519	267,177	(1,559,342)
13. Title plants (for Title insurers only)			0
14. Investment income due and accrued			0
15. Premiums and considerations:			
15.1 Uncollected premiums and agents' balances in the course of collection			0
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due			0
15.3 Accrued retrospective premiums and contracts subject to redetermination			0
16. Reinsurance:			
16.1 Amounts recoverable from reinsurers			0
16.2 Funds held by or deposited with reinsured companies			0
16.3 Other amounts receivable under reinsurance contracts			0
17. Amounts receivable relating to uninsured plans			0
18.1 Current federal and foreign income tax recoverable and interest thereon			0
18.2 Net deferred tax asset	7,293,905	6,898,333	(395,572)
19. Guaranty funds receivable or on deposit			0
20. Electronic data processing equipment and software	3,224,009	2,282,078	(941,931)
21. Furniture and equipment, including health care delivery assets	2,448,582	2,951,670	503,088
22. Net adjustment in assets and liabilities due to foreign exchange rates			0
23. Receivables from parent, subsidiaries and affiliates	360,553	403,614	43,061
24. Health care and other amounts receivable			0
25. Aggregate write-ins for other than invested assets	6,096,667	1,983,974	(4,112,693)
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	21,250,235	14,786,846	(6,463,389)
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts			0
28. Total (Lines 26 and 27)	21,250,235	14,786,846	(6,463,389)
DETAILS OF WRITE-INS			
1101.			
1102.			
1103.			
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0
1199. Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above)	0	0	0
2501. Prepaid expenses	6,096,667	1,983,974	(4,112,693)
2502.			
2503.			
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	6,096,667	1,983,974	(4,112,693)

NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies

A. The financial statements of Essent Guaranty, Inc. ("the Company") are presented on the basis of accounting practices prescribed or permitted by the Pennsylvania Insurance Department and the NAIC Accounting Practices and Procedures Manual.

A reconciliation of the Company's net income and capital and surplus between NAIC statutory accounting practices and procedures and practices prescribed and permitted by the State of Pennsylvania is shown below:

	SSAP #	F/S Page	F/S Line #	2018	2017
NET INCOME					
(1) Essent Guaranty, Inc. state basis (Page 4, Line 20, Columns 1 & 2)	XXX	XXX	XXX	\$ 379,118,711	\$ 261,810,885
(2) State Prescribed Practices that are an increase/(decrease) from NAIC SAP:				—	—
(3) State Permitted Practices that are an increase/(decrease) from NAIC SAP:				—	—
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	\$ 379,118,711	\$ 261,810,885
SURPLUS					
(5) Essent Guaranty, Inc. state basis (Page 3, Line 37, Columns 1 & 2)	XXX	XXX	XXX	\$ 872,105,340	\$ 761,005,839
(6) State Prescribed Practices that are an increase/(decrease) from NAIC SAP:				—	—
(7) State Permitted Practices that are an increase/(decrease) from NAIC SAP:				—	—
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	\$ 872,105,340	\$ 761,005,839

B. The preparation of financial statements in conformity with Statutory Accounting Principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

C. The Company uses the following accounting policies:

- (1) Short-term investments are stated at amortized cost.
- (2) Highest-quality and high-quality (NAIC designations 1 and 2, respectively) bonds not backed by other loans are stated at amortized cost and are amortized using the interest method. All other bonds not backed by other loans (NAIC designations 3 to 6) are stated at the lower of amortized cost or fair value. The Company does not own any mandatory convertible securities or SVO-Identified investments identified in SSAP No. 26R.
- (3) The Company's investment in common stocks of unaffiliated companies is comprised solely of FHLB capital stock and is carried at its par value.
- (4) The Company owns no preferred stocks.
- (5) The Company owns no mortgage loans.
- (6) Loan-backed securities are stated at amortized cost in accordance with the guidance provided in SSAP No. 43R. The retrospective adjustment method is used to value these securities.
- (7) Subsidiaries, Controlled and Affiliated Companies - The Company's investment in Essent Solutions, LLC, a wholly-owned, non-insurer subsidiary, is considered a non-admitted asset as no audit of Essent Solutions, LLC has been completed.
- (8) The Company has a less than 5% ownership in several private equity limited partnerships. The fair value of these limited partnerships is recorded based on the underlying audited GAAP equity of the investee. The change in the stated value is recorded as a change in net unrealized capital gains (loss), as a component of unassigned surplus.
- (9) The Company had no call options or other derivatives written at year-end 2018 or 2017.
- (10) Premium Deficiency Calculation - Anticipated investment income is utilized as a factor in the premium deficiency reserve calculation.
- (11) Unpaid losses and loss adjustment expenses includes an amount determined from estimates of frequency and severity factors applied to each loan that has missed two consecutive payments that the Company refers to as case reserves, and an amount, based on past experience, for losses incurred but not reported. Such liabilities are necessarily based on assumptions and estimates, and the ultimate liability may be in excess of or less than the amount provided.
- (12) Capitalization policy - The Company did not change its capitalization policy from the prior period.
- (13) The Company has no pharmaceutical rebate receivables.

NOTES TO FINANCIAL STATEMENTS

- D. Management has not identified any issues to raise substantial doubt regarding the Company's ability to continue as a going concern.

2. **Accounting Changes and Correction of Errors**

During the years ended December 31, 2018 and 2017, the Company had no material changes in accounting principles and/or corrections of errors.

3. **Business Combinations and Goodwill**

The Company has not entered into any business combinations and has no goodwill.

4. **Discontinued Operations**

The Company has no discontinued operations.

5. **Investments**

- A. The Company does not have any mortgage loan investments.
- B. The Company does not have any restructured debt investments.
- C. The Company does not have any reverse mortgage investments.
- D. Loan Backed Securities
- (1) The Company uses widely accepted models for prepayment assumptions in valuing mortgage-backed securities with inputs from major third party data providers.
 - (2) The Company has not recognized any other-than-temporary impairments on loan-backed securities.
 - (3) The Company has not recognized any other-than-temporary impairments on loan-backed securities.
 - (4) All impaired loan-backed securities (fair value is less than cost or amortized cost) for which an other-than-temporary impairment has not been recognized in earnings as a realized loss:
- The aggregate amount of unrealized losses:
1. Less than 12 months: \$4,231,372
 2. 12 Months or longer: \$4,824,576
- The aggregate related fair value of securities with unrealized losses:
1. Less than 12 months: \$310,787,861
 2. 12 Months or longer: \$119,215,841
- (5) In determining whether an impairment is other-than-temporary, the Company assesses its intent to sell these securities and whether it will be required to sell these securities before the recovery of their amortized cost basis. The decline in fair values of these loan-backed securities is principally associated with the changes in the interest rate environment subsequent to their purchase.
- E. The Company does not have any dollar repurchase agreement investments and/or securities lending transactions.
- F. The Company does not have any repurchase agreements transactions accounted for as secured borrowings.
- G. The Company does not have any reverse repurchase agreements transactions accounted for as secured borrowings.
- H. The Company does not have any repurchase agreements transactions accounted for as a sale.
- I. The Company does not have reserve repurchase agreements transactions accounted for as a sale.
- J. Our investments in real estate are properties purchased to settle claims. There were no impairment losses on real estate during the years ending December 31, 2018 or 2017.
- K. The Company does not have investments in low-income housing tax credits (LIHTC).

NOTES TO FINANCIAL STATEMENTS

L. Restricted Assets

(1) Restricted Assets (Including Pledged)

Restricted Asset Category	Gross (Admitted & Nonadmitted) Restricted						
	Current Year					6 Total From Prior Year	7 Increase/ (Decrease) (5 minus 6)
	1 Total General Account (G/A)	2 G/A Supporting Protected Cell Account Activity (a)	3 Total Protected Cell Account Restricted Assets	4 Protected Cell Account Assets Supporting G/A Activity (b)	5 Total (1 plus 3)		
a. Subject to contractual obligation for which liability is not shown	9,659,706	—	—	—	9,659,706	—	9,659,706
b. Collateral held under security lending agreements	—	—	—	—	—	—	—
c. Subject to repurchase agreements	—	—	—	—	—	—	—
d. Subject to reverse repurchase agreements	—	—	—	—	—	—	—
e. Subject to dollar repurchase agreements	—	—	—	—	—	—	—
f. Subject to dollar reverse repurchase agreements	—	—	—	—	—	—	—
g. Placed under option contracts	—	—	—	—	—	—	—
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock	—	—	—	—	—	—	—
i. FHLB capital stock	258,900	—	—	—	258,900	279,100	(20,200)
j. On deposit with states	8,090,249	—	—	—	8,090,249	7,724,586	365,663
k. On deposit with other regulatory bodies	—	—	—	—	—	—	—
l. Pledged as collateral to FHLB (including assets backing funding agreements)	—	—	—	—	—	—	—
m. Pledged as collateral not captured in other categories	—	—	—	—	—	—	—
n. Other restricted assets	—	—	—	—	—	—	—
o. Total Restricted Assets	\$ 18,008,855	\$ —	\$ —	\$ —	\$ 18,008,855	\$ 8,003,686	\$ 10,005,169

(a) Subset of column 1

(b) Subset of column 2

NOTES TO FINANCIAL STATEMENTS

Restricted Asset Category	Current Year			
	8	9	Percentage	
			10	11
	Total Nonadmitted Restricted	Total Admitted Restricted (5 minus 8)	Gross (Admitted & Nonadmitted) Restricted to Total Assets (c)	Admitted Restricted to Total Admitted Assets (d)
a. Subject to contractual obligation for which liability is not shown	\$ —	\$ 9,659,706	0.4%	0.5%
b. Collateral held under security lending agreements	—	—	—%	—%
c. Subject to repurchase agreements	—	—	—%	—%
d. Subject to reverse repurchase agreements	—	—	—%	—%
e. Subject to dollar repurchase agreements	—	—	—%	—%
f. Subject to dollar reverse repurchase agreements	—	—	—%	—%
g. Placed under option contracts	—	—	—%	—%
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock	—	—	—%	—%
i. FHLB capital stock	—	258,900	0.0%	0.0%
j. On deposit with states	—	8,090,249	0.4%	0.4%
k. On deposit with other regulatory bodies	—	—	—%	—%
l. Pledged as collateral to FHLB (including assets backing funding agreements)	—	—	—%	—%
m. Pledged as collateral not captured in other categories	—	—	—%	—%
n. Other restricted assets	—	—	—%	—%
o. Total Restricted Assets	\$ —	\$ 18,008,855	0.8%	0.8%

(c) Column 5 divided by Asset Page, Column 1, Line 28

(d) Column 9 divided by Asset Page, Column 3, Line 28

- (2) There are no assets pledged as collateral not captured in other categories.
- (3) There are no other restricted assets.
- (4) There are no assets received as collateral which have been reflected as assets within the financial statements.

- M. The Company does not have any working capital finance investments.
- N. The Company does not offset or net assets or liabilities associated with derivatives, repurchase and reverse repurchases, or securities borrowing and securities lending assets and liabilities.
- O. The Company does not have investments in structured notes.
- P. The Company does not have investments in 5* Securities.
- Q. The Company did not sell any securities short in 2018.
- R. Prepayment Penalty and Acceleration Fees

	<u>General Account</u>	<u>Protected Cell</u>
(1) Number of CUSIPs	6	—
(2) Aggregate amount of investment income	\$ 59,554	—

6. Joint Ventures, Partnerships and Limited Liability Companies

- A. The Company has no investments in Joint Ventures, Partnerships or Limited Liability Companies that exceed 10% of its admitted assets.
- B. The Company did not recognize any impairment write down for its investments in Joint Ventures, Partnerships and Limited Liability Companies during the statement periods.

NOTES TO FINANCIAL STATEMENTS

7. Investment Income

- A. The Company has a policy to exclude (non-admit) any investment income due and accrued that is over 90 days past due.
- B. Total amount excluded in 2018 is \$0.

8. Derivative Instruments

The Company had no derivative investments at December 31, 2018 or 2017.

9. Income Taxes

		12/31/18		
A. Components of the net deferred income tax asset or net deferred tax liability;		Ordinary	Capital	Total
1				
(a)	Total gross deferred tax assets	\$ 31,595,759	\$ —	\$ 31,595,759
(b)	Statutory Valuation Allowance Adjustments	—	—	—
(c)	Adjusted gross deferred tax assets (1a-1b)	31,595,759	—	31,595,759
(d)	Deferred tax assets nonadmitted	(7,293,905)	—	(7,293,905)
(e)	Subtotal net admitted deferred tax assets	24,301,854	—	24,301,854
(f)	Deferred tax liabilities	(977,443)	—	(977,443)
(g)	Net admitted deferred tax assets (net deferred tax liabilities)	\$ 23,324,411	\$ —	\$ 23,324,411
2				
Admission Calculation Components		Ordinary	Capital	Total
(a)	Federal income taxes paid in prior years recoverable through loss carrybacks (11a)	\$ 23,324,411	\$ —	\$ 23,324,411
(b)	Adjusted gross DTAs expected to be realized after application of the threshold limitations (Lesser of 11bi or 11bii)			
1	Adjusted gross DTAs expected to be realized following the balance sheet date (11bi)	—	—	—
2	Adjusted gross DTAs allowed per limitation threshold (11bii)	127,073,278	—	127,073,278
	Lesser of (b)1. or (b)2.	—	—	—
(c)	Adjusted gross DTAs offset by gross DTLs (11c)	977,443	—	977,443
(d)	Deferred Tax Assets Admitted as the result of application of SSAP No. 101 (Total 2(a)+2(b)+2(c))	\$ 24,301,854	\$ —	\$ 24,301,854
A. Components of the net deferred income tax asset or net deferred tax liability;		12/31/17		
		Ordinary	Capital	Total
1				
(a)	Total gross deferred tax assets	\$ 29,830,327	\$ —	\$ 29,830,327
(b)	Statutory Valuation Allowance Adjustments	—	—	—
(c)	Adjusted gross deferred tax assets (1a-1b)	29,830,327	—	29,830,327
(d)	Deferred tax assets nonadmitted	(6,898,333)	—	(6,898,333)
(e)	Subtotal net admitted deferred tax assets	22,931,994	—	22,931,994
(f)	Deferred tax liabilities	(1,054,538)	—	(1,054,538)
(g)	Net admitted deferred tax assets (net deferred tax liabilities)	\$ 21,877,456	\$ —	\$ 21,877,456

NOTES TO FINANCIAL STATEMENTS

2	Admission Calculation Components	12/31/17		
		Ordinary	Capital	Total
(a)	Federal income taxes paid in prior years recoverable through loss carrybacks (11a)	\$ 21,877,456	\$ —	\$ 21,877,456
(b)	Adjusted gross DTAs expected to be realized after application of the threshold limitations (Lesser of 11bi or 11bii)			
1	Adjusted gross DTAs expected to be realized following the balance sheet date (11bi)	—	—	—
2	Adjusted gross DTAs allowed per limitation threshold (11bii)	110,657,633	—	110,657,633
	Lesser of (b)1. or (b)2.	—	—	—
(c)	Adjusted gross DTAs offset by gross DTLs (11c)	1,054,538	—	1,054,538
(d)	Deferred Tax Assets Admitted as the result of application of SSAP No. 101 (Total 2(a)+2(b)+2(c))	\$ 22,931,994	\$ —	\$ 22,931,994
A. Components of the net deferred income tax asset or net deferred tax liability;		Ordinary	Capital	Total
		Change	Change	Change
1				
(a)	Total gross deferred tax assets	\$ 1,765,432	\$ —	\$ 1,765,432
(b)	Statutory Valuation Allowance Adjustments	—	—	—
(c)	Adjusted gross deferred tax assets (1a-1b)	1,765,432	—	1,765,432
(d)	Deferred tax assets nonadmitted	(395,572)	—	(395,572)
(e)	Subtotal net admitted deferred tax assets	1,369,860	—	1,369,860
(f)	Deferred tax liabilities	77,095	—	77,095
(g)	Net admitted deferred tax assets (net deferred tax liabilities)	\$ 1,446,955	\$ —	\$ 1,446,955
2	Admission Calculation Components	Ordinary	Capital	Total
		Change	Change	Change
(a)	Federal income taxes paid in prior years recoverable through loss carrybacks (11a)	\$ 1,446,955	\$ —	\$ 1,446,955
(b)	Adjusted gross DTAs expected to be realized after application of the threshold limitations (Lesser of 11bi or 11bii)			
1	Adjusted gross DTAs expected to be realized following the balance sheet date (11bi)	—	—	—
2	Adjusted gross DTAs allowed per limitation threshold (11bii)	16,415,645	—	16,415,645
	Lesser of (b)1. or (b)2.	—	—	—
(c)	Adjusted gross DTAs offset by gross DTLs (11c)	(77,095)	—	(77,095)
(d)	Deferred Tax Assets Admitted as the result of application of SSAP No. 101 (Total 2(a)+2(b)+2(c))	\$ 1,369,860	\$ —	\$ 1,369,860
3	Disclosure of ratios used for threshold limitation (for 11b);	12/31/18	12/31/17	Change
(a)	Ratio percentage used to determine recovery period and threshold limitation amount in 2(b)1 above	170.9%	167.0%	3.9%
(b)	Amount of adjusted capital and surplus used to determine recovery period threshold limitation in 2(b)2 above	\$847,155,187	\$737,717,553	\$109,437,634
4	Impact of Tax Planning Strategies On the Determination of:	Ordinary	12/31/18	Total
		Percentage	Capital	Percentage
(a)	Adjusted Gross Deferred Tax Assets (Percentage of Total Adjusted Gross Deferred Tax Assets)	N/A	N/A	N/A
(b)	Net Admitted Adjusted Gross Deferred Tax Assets- (Percentage of Total Net Admitted Adjusted Gross Deferred Tax Assets)	N/A	N/A	N/A
(c)	The Company's tax-planning strategies do not include the use of reinsurance tax-planning strategies.			

NOTES TO FINANCIAL STATEMENTS

4	Impact of Tax Planning Strategies On the Determination of:		12/31/17	
		Ordinary	Capital	Total
		Percentage	Percentage	Percentage
	(a) Adjusted Gross Deferred Tax Assets (Percentage of Total Adjusted Gross Deferred Tax Assets)	N/A	N/A	N/A
	(b) Net Admitted Adjusted Gross Deferred Tax Assets- (Percentage of Total Net Admitted Adjusted Gross Deferred Tax Assets)	N/A	N/A	N/A
	(c) The Company's tax-planning strategies do not include the use of reinsurance tax-planning strategies.			

4	Impact of Tax Planning Strategies On the Determination of:		Change	
		Ordinary	Capital	Total
		Percentage	Percentage	Percentage
	(a) Adjusted Gross Deferred Tax Assets (Percentage of Total Adjusted Gross Deferred Tax Assets)	N/A	N/A	N/A
	(b) Net Admitted Adjusted Gross Deferred Tax Assets- (Percentage of Total Net Admitted Adjusted Gross Deferred Tax Assets)	N/A	N/A	N/A
	(c) The Company's tax-planning strategies do not include the use of reinsurance tax-planning strategies.			

B. Unrecognized deferred tax liabilities

(1) There are no temporary differences for which deferred tax liabilities are not recognized.

C. The significant components of income taxes incurred (i.e. current income taxes expenses) and the changes in DTAs and DTLs include;

1	Current tax expense incurred	12/31/18	12/31/17	Change
	(a) Current year federal tax expense (benefit)- ordinary income	\$ 27,417,137	\$ 36,576,782	\$ (9,159,645)
	(b) Current year foreign tax expense (benefit)- ordinary income	—	—	—
	(c) Subtotal	27,417,137	36,576,782	\$ (9,159,645)
	(d) Current year tax expense on net realized capital gains	294,296	692,132	\$ (397,836)
	(e) Utilization of operating loss carry forwards	—	—	—
	(f) Other	—	—	—
	(g) Federal and foreign income taxes incurred	\$ 27,711,433	\$ 37,268,914	\$ (9,557,481)

NOTES TO FINANCIAL STATEMENTS

2	Deferred tax assets:			
		12/31/18	12/31/17	Change
(a)	Ordinary:			
(1)	Discounting of unpaid losses and LAE	\$ 315,817	\$ 152,548	\$ 163,269
(2)	Unearned premium reserve	16,443,834	14,116,323	2,327,511
(3)	Unearned ceding commissions	3,424,857	2,922,698	502,159
(4)	Compensation & benefits accrual	2,685,365	6,335,954	(3,650,589)
(5)	Prepaid expenses	1,169,396	297,853	871,543
(6)	Fixed assets	3,093,582	3,626,161	(532,579)
(7)	Accrued expenses	3,071,935	1,312,604	1,759,331
(8)	Other investments	328,331	—	328,331
(9)	Contingency reserves	145,226	—	145,226
(8)	Start-up and organizational costs	917,416	1,066,186	(148,770)
	Subtotal	31,595,759	29,830,327	1,765,432
(b)	Statutory Valuation Allowance Adjustment	—	—	—
(c)	Nonadmitted ordinary deferred tax assets	(7,293,905)	(6,898,333)	(395,572)
(d)	Admitted ordinary deferred tax assets	\$ 24,301,854	\$ 22,931,994	\$ 1,369,860
(e)	Capital:			
	Subtotal	—	—	—
(f)	Statutory Valuation Allowance Adjustment	—	—	—
(g)	Nonadmitted capital deferred tax assets	—	—	—
(h)	Admitted capital deferred tax assets	—	—	—
(i)	Admitted deferred tax assets	\$ 24,301,854	\$ 22,931,994	\$ 1,369,860
3	Deferred tax liabilities:			
(a)	<u>Ordinary</u>			
(1)	PAE Adjustment (Rev Proc 2002-46)	\$ (977,443)	\$ (1,054,538)	\$ 77,095
	Subtotal	(977,443)	(1,054,538)	77,095
(b)	Capital	—	—	—
	Subtotal	—	—	—
(c)	Deferred tax liabilities	(977,443)	(1,054,538)	77,095
4	Net deferred tax asset (liability)	\$ 23,324,411	\$ 21,877,456	\$ 1,446,955

The change in the net deferred income taxes is comprised of the following (this analysis is exclusive of the nonadmitted DTAs as the Change in Nonadmitted Assets is reported separately from the Change in Net Deferred Income Taxes in the surplus section of the Annual Statement);

	12/31/18	12/31/17	Change
Total deferred tax assets	\$ 31,595,759	\$ 29,830,327	\$ 1,765,432
Total deferred tax liabilities	(977,443)	(1,054,538)	77,095
Net deferred tax assets/liabilities	30,618,316	28,775,789	1,842,527
Statutory valuation allowance adjustment	—	—	—
Net deferred tax assets/liabilities after SVA	30,618,316	28,775,789	1,842,527
Tax effect of unrealized gains (losses)	—	—	—
Statutory valuation allowance adjustment allocated to unrealized	—	—	—
Change in net deferred income tax	\$ 30,618,316	\$ 28,775,789	\$ 1,842,527

NOTES TO FINANCIAL STATEMENTS

D. Reconciliation of federal income tax rate to actual effective rate:

The provision for federal income taxes incurred is different from that which would be obtained by applying the statutory federal income tax rate to income before income taxes. The significant items causing this difference are as follows:

	12/31/18	Tax effect	Effective
	Amount	21%	Tax Rate
Income before taxes	\$ 406,830,144	\$ 85,434,330	21.00 %
Non-deductible expenses	7,048,783	1,480,244	0.36 %
Tax-exempt interest, net of proration	(7,895,330)	(1,658,019)	(0.41)%
Change in non-admitted other invested assets, fixed assets & prepaid expenses	(6,115,020)	(1,284,154)	(0.32)%
Change in statutory contingency reserves	(237,867,647)	(49,952,206)	(12.28)%
Stock-based compensation	(45,588,943)	(9,573,678)	(2.35)%
Other	6,773,283	1,422,389	0.36 %
Total	<u>\$ 123,185,270</u>	<u>\$ 25,868,906</u>	<u>6.36 %</u>
Federal and foreign income taxes incurred		\$ 27,417,137	6.74 %
Tax on capital gains (losses)		294,296	0.07 %
Change in net deferred taxes		(1,842,527)	(0.45)%
Total statutory taxes		<u>\$ 25,868,906</u>	<u>6.36 %</u>

E. Carryforward, recoverable taxes and IRC section 6603 deposits;

- (1) As of December 31, 2018, there are no net operating loss carryforwards available for tax purposes.
- (2) Under the terms of the Tax Sharing Agreement, Federal income tax paid in the amounts of \$26,653,449. and \$41,305,664. for 2018 and 2017, respectively, are available for recoupment in the event of future net losses.
- (3) There are no deposits admitted under Section 6603 of the Internal Revenue Code.
- (4) The Company has recorded no tax loss contingencies relative to paragraph 3(a).

F. Consolidated federal income tax return

- (1) The Company's federal income tax return is consolidated with the following entities: Essent US Holdings, Inc. (the "Parent"), CUW Solutions, LLC and Essent Guaranty of PA, Inc.
- (2) The Company is included in a consolidated federal income tax return with the Parent. The Company has a written agreement, approved by the Company's Board of Directors, which sets forth the manner in which the total combined federal income tax is allocated to each entity which is a party to the consolidation. Pursuant to this agreement, the Company has the enforceable right to recoup federal income taxes paid in prior years in the event of future net losses, which it may incur, or to recoup its net losses carried forward as an offset to future net income subject to federal income taxes. Inter-company tax balances are timely-settled according to the terms of the approved agreement.
- (3) The Company's income tax returns that remain open to examination are for the years 2015 and subsequent.

10. Information concerning Parent, Subsidiaries, Affiliates, and Other Related Parties

- A., B. & C The Company is a wholly-owned subsidiary of Essent US Holdings, Inc. (the "Parent") and an indirect wholly-owned subsidiary of Essent Group Ltd. ("Essent"), a Bermuda domiciled Holding Company.

The Company and Essent Reinsurance, Ltd. ("Essent Re"), an affiliate, entered into a quota share reinsurance agreement. Under terms of the reinsurance agreement, Essent Re provides 25% quota share reinsurance coverage of the Company's GSE-eligible new insurance written effective July 1, 2014. The reinsurance agreement between the Company and Essent Re is intended to be primary with respect to risks ceded. Effective March 22, 2018, the Company and Essent Re amended the Reinsurance Agreement discussed above for the purpose of setting forth that any losses and ceded premiums payable under the Reinsurance Agreement are net of losses covered and ceded premiums paid in connection with any other ceded reinsurance that inures to the benefit of Essent Guaranty. The Company and Essent Re entered into a License, Maintenance and Service Agreement (the "License Agreement") in March 2012 to license certain proprietary software and certain services and training related to the software for an annual fee of \$145,000 for a one year term. The License Agreement is automatically renewable unless canceled. The software was delivered in May 2012. Effective May 1, 2016, the License Agreement was amended to increase the annual fee to \$150,000. The Company recorded other income of \$150,000 under the terms of the License Agreement for the years ended December 31, 2018 and 2017.

The Company and Essent Guaranty of PA, Inc., ("EPI"), an affiliate, entered into a Quota Share Reinsurance Agreement (the "Reinsurance Agreement") effective on February 16, 2010. Under terms of the Reinsurance Agreement, EPI assumes that portion of the risk that is in excess of 25% of the risk with respect to any loan insured by the Company, in accordance with state law requirements. The Reinsurance Agreement was amended, effective July 2014, for the purpose of setting forth that such agreement is net of the reinsurance agreement between the Company and Essent Re. Effective March 22, 2018, the Company and EPI amended the Reinsurance Agreement for the purpose of setting forth that ceded premiums payable under the Reinsurance Agreement are net of ceded premiums paid relating to other ceded reinsurance that inures to the benefit of Essent Guaranty. As a result of changes in state law requirements, the Company notified EPI of its intent to terminate the Reinsurance Agreement effective as of March 31, 2019.

NOTES TO FINANCIAL STATEMENTS

In the year ended December 31, 2018 the Parent made \$15,000,000 of capital contributions to the Company. The Parent made \$125,000,000 of capital contributions to the Company in the year ended December 31, 2017.

The Company and CUW Solutions, LLC, (“CUW”), an affiliate, entered into a sublease agreement in October 2012 under which CUW subleases certain office space at the Company’s office space in North Carolina. In December 2013, the Company and CUW entered into a sublease agreement under which CUW subleases certain office space at the Company’s office space in California. The Company recorded amounts due under the Sublease Agreement of \$25,289 in 2018 and \$22,735 in 2017.

- D. The Company has recorded a net payable to the Parent and its subsidiaries in the amount of \$2,703,187 as of December 31, 2018, relating to amounts owed under the terms of the Amended and Restated Administrative Services Agreement described in 10.F below. At December 31, 2018, the Company has recorded a net payable to Essent of \$534,834 primarily relating to stock-based compensation for certain officers and key employees of the Company and \$150,944 to CUW relating to the underwriting services performed by CUW offset by amounts due to EGI under the Sublease Agreement, and receivables of \$37,500 from Essent Re relating to the License Agreement. The Company had recorded a net payable to the Parent and its subsidiaries in the amount of \$2,644,603 as of December 31, 2017, relating to amounts owed under the terms of the Amended and Restated Administrative Services Agreement described in 10.F below. At December 31, 2017, the Company had recorded a net payable to Essent of \$556,945 primarily relating to stock-based compensation for certain officers and key employees of the Company and \$295,377 to CUW relating to the underwriting services performed by CUW offset by amounts due to EGI under the Sublease Agreement, and receivables of \$30,795 from Essent Re relating to the License Agreement. All intercompany balances outstanding at December 31, 2018 were settled within the timelines outlined in their respective agreements. These settlements are generally expected to occur within 30 days of month-end.
- E. The Company entered into a Capital Maintenance Agreement with EPI on February 17, 2010. Under the Capital Maintenance Agreement, the Company will cause EPI to have sufficient capital such that EPI’s total outstanding liability, net of reinsurance ceded, under its aggregate issued mortgage guaranty insurance and reinsurance contracts does not exceed 25 times the total of EPI’s total capital, surplus and contingency reserves. As consideration to the Company for any such transfer of funds, EPI will issue to the Company a surplus note. As of December 31, 2018, no amounts have been paid and no amounts are outstanding related to this agreement.
- F. The Company is party to an Amended and Restated Administrative Services Agreement. The services provided to the Company under the agreement include Accounting and Tax, Legal, Risk Management, Human Resources and other administrative services necessary or incidental to perform the services under the agreement, and Mortgage Insurance Underwriting and Related Services. The cost for services provided is billed to the Company monthly and generally settled within 30 days of month-end. Management services incurred under this contract totaled and \$42,022,329 in 2018 and \$38,985,325 in 2017.
- G. The Company has a 100% membership interest in Essent Solutions, LLC.
- H. The Company does not own any shares of an upstream intermediate or ultimate parent, either directly or indirectly via a downstream subsidiary, controlled or affiliated entity (SCA).
- I. The Company does not have any investments in an SCA that exceeds 10% of admitted assets.
- J. The Company did not recognize any impairment write down for its investments in SCA Companies during the statement period.
- K. The Company does not have any investments in a foreign insurance subsidiary.
- L. The Company does not have any investment in a downstream noninsurance holding company.
- M. All SCA Investments

(1) Balance Sheet Value (Admitted and Nonadmitted) All SCAs (Execpt 8bi Entities)

SCA Entity	Percentage of SCA Ownership	Gross Amount	Admitted Amount	Nonadmitted Amount
a. SSAP No. 97 8a Entities				
Total SSAP No. 97 8a Entities	XXX	\$ —	\$ —	\$ —
b. SSAP No. 97 8b(ii) Entities				
Total SSAP No. 97 8b(ii) Entities	XXX	\$ —	\$ —	\$ —
c. SSAP No. 97 8b(iii) Entities				
Essent Solutions, LLC.	100%	\$ 263,036	\$ —	\$ 263,036
Total SSAP No. 97 8b(iii) Entities	XXX	\$ 263,036	\$ —	\$ 263,036
d. SSAP No. 97 8b(iv) Entities				
Total SSAP No. 97 8b(iv) Entities	XXX	\$ —	\$ —	\$ —
e. Total SSAP No. 97 8b Entities (except 8bi entities) (b+c+d)	XXX	\$ 263,036	\$ —	\$ 263,036
f. Aggregate Total (a+e)	XXX	\$ 263,036	\$ —	\$ 263,036

NOTES TO FINANCIAL STATEMENTS

(2) NAIC Filing Response Information

SCA Entity (Should be same as entities as shown in M(1) above.)	Type of NAIC Filing*	Date of Filing to the NAIC	NAIC Valuation Amount	NAIC Response Received Y/N	NAIC Disallowed Entities Valuation Method,, Resubmission Required Y/N	Code**
a. SSAP No. 97 8a Entities						
Total SSAP No. 97 8a Entities	XXX	XXX	\$ —	XXX	XXX	XXX
b. SSAP No. 97 8b(ii) Entities						
Total SSAP No. 97 8b(ii) Entities	XXX	XXX	\$ —	XXX	XXX	XXX
c. SSAP No. 97 8b(iii) Entities						
Essent Solutions, LLC.	SUB-1	10/21/2016	\$ —	Y	N	I
Total SSAP No. 97 8b(iii) Entities	XXX	XXX	\$ —	XXX	XXX	XXX
d. SSAP No. 97 8b(iv) Entities						
Total SSAP No. 97 8b(iv) Entities	XXX	XXX	\$ —	XXX	XXX	XXX
e. Total SSAP No. 97 8b Entities (except 8bi entities) (b+c+d)	XXX	XXX	\$ —	XXX	XXX	XXX
f. Aggregate Total (a+e)	XXX	XXX	\$ —	XXX	XXX	XXX

* S1 – Sub-1, S2 – Sub-2 or RDF – Resubmission of Disallowed Filing

** I – Immaterial or M – Material

N. The Company does not have an investment in an insurance SCA.

11. Debt

A. The Company does not have any debt or capital notes.

B. FHLB (Federal Home Loan Bank) Agreements

(1) In 2014, Essent Guaranty became a member of the Federal Home Loan Bank of Pittsburgh (the “FHLBank”). In November 2018, Essent Guaranty entered into additional agreements with the FHLBank providing Essent Guaranty with secured borrowing capacity with the FHLBank. Such borrowings may be used by Essent Guaranty to provide supplemental liquidity. The Company has determined the estimated maximum borrowing capacity as \$532,113,182. The Company calculated this amount as 25% of admitted assets as of December 31, 2018.

(2) FHLB Capital Stock

a. Aggregate Totals

(1) Current Year

1 Total 2 + 3	2 General Account	3 Protected Cell Accounts
---------------------	-------------------------	---------------------------------

(a) Membership Stock - Class A	—	—	—
(b) Membership Stock - Class B	\$258,900	\$258,900	—
(c) Activity Stock	—	—	—
(d) Excess Stock	—	—	—
(e) Aggregate Total (a+b+c+d)	\$258,900	\$258,900	—
(f) Actual or Estimated Borrowing Capacity as Determined by the Insurer	\$532,113,182	XXX	XXX

NOTES TO FINANCIAL STATEMENTS

(2) Prior Year

	1 Total 2 + 3	2 General Account	3 Protected Cell Accounts
(a) Membership Stock - Class A	—	—	—
(b) Membership Stock - Class B	\$279,100	\$279,100	—
(c) Activity Stock	—	—	—
(d) Excess Stock	—	—	—
(e) Aggregate Total (a+b+c+d)	\$279,100	\$279,100	—
(f) Actual or Estimated Borrowing Capacity as Determined by the Insurer	\$175,660,129	XXX	XXX
11B(2)a1(f) should be equal to or greater than 11B(4)a1(d)			
11B(2)a2(f) should be equal to or greater than 11B(4)a2(d)			

b. Membership Stock (Class A and B) Eligible and Not Eligible for Redemption

	1 Current Year Total (2+3+4+5+6)	2 Not Eligible for Redemption	Eligible for Redemption			
			3 Less than 6 Months	4 6 months to Less Than 1 year	5 1 to Less Than 3 Years	6 3 to 5 Years
Membership Stock						
1. Class A	—	—	—	—	—	—
2. Class B	\$258,900	\$258,900	—	—	—	—
11B(2)b1 Current Year Total (Column 1) should equal 11B(2)a1(a) Total (Column 1)						
11B(2)b2 Current Year Total (Column 1) should equal 11B(2)a1(b) Total (Column 1)						

(3) The Company has not pledged any collateral to the FHLB as of December 31, 2018.

(4) The Company has not borrowed any funds from the FHLB as of December 31, 2018.

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

- A, B, C & D The Company has no defined benefit plans.
- E. The Company matches contributions to a defined contribution plan that covers substantially all of its employees. For the years ended December 31, 2018 and 2017, the Company incurred expense of \$1,002,356 and \$987,136, respectively, for matching contributions to this plan.
- F. The Company does not contribute to multiemployer plans.
- G. The Company’s Parent is a wholly-owned subsidiary of Essent. Certain executives and key employees of the Company participate in Essent’s 2009 Restricted Share Plan and 2013 Long-Term Incentive Plan. Compensation expense related thereto is charged accordingly to the Company based upon the fair market value of the restricted awards on the grant date over the applicable performance and/or vesting period.
- H. The Company does not provide postemployment benefits.
- I. The Company does not provide postretirement benefits.

13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

- (1) The Company has 10,000 shares authorized, 2,500 shares issued and outstanding with a par value of \$1,000 per share.
- (2) The Company has no preferred stock outstanding.

NOTES TO FINANCIAL STATEMENTS

- (3), (4) & (5) The ability of the Company to declare dividends on its common stock is restricted by certain provisions of the insurance laws of the Commonwealth of Pennsylvania, its state domicile. The insurance laws of the Commonwealth of Pennsylvania establish a test limiting the maximum amount of dividends that may be paid out of unassigned surplus by an insurer without prior approval by the Pennsylvania Insurance Commissioner. Under such a test, the Company may pay dividends during any 12-month period in an amount equal to the greater of (i) 10 percent of the preceding year-end statutory policyholders' surplus or (ii) the preceding year's statutory net income. Pennsylvania statute also requires that dividends and other distributions be paid out of positive unassigned surplus without prior approval. The Company currently has unassigned surplus of \$166,795,340 and is therefore limited to this amount when making a dividend payment or other distribution in 2019 without prior approval by the Pennsylvania Insurance Commissioner. On May 29, 2018 the Company paid an ordinary dividend in cash to the Parent of \$40,000,000. The Company paid no dividends in the year ended December 31, 2017.
- (6) No restrictions have been placed on unassigned surplus.
- (7) The Company is not a mutual or similarly organized company.
- (8) The Company held no shares of stock for special purposes.
- (9) There were no changes in the balances of any special surplus funds from the prior period.
- (10) The portion of unassigned funds (surplus) represented by cumulative unrealized gains and losses was \$(626,424).
- (11) The Company has not issued surplus notes or similar obligations.
- (12) The Company has had no quasi-reorganizations.
- (13) The Company has had no quasi-reorganizations.

14. **Liabilities, Contingencies and Assessments**

- A. Contingent Commitments - See Note 10.
- B. Assessments - None.
- C. Gain Contingencies - None.
- D. Claims related to extra contractual obligations - None.
- E. Product Warranties - None.
- F. Joint and Several Liabilities - None.
- G. All Other Contingencies - None.

15. **Leases**

- A. Lessee Operating Leases
- (1) The Company leases office space in North Carolina and California under lease agreements accounted for as operating leases. Total rent expense for the year ended December 31, 2018 and 2017 was \$2,000,136 and \$2,035,663, respectively.
- (2) (a) At December 31, 2018, the Company's future minimum lease payments are as follows:

	Year Ending December 31,	Operating Leases
1.	2019	1,247,768
2.	2020	1,279,478
3.	2021	1,312,790
4.	2022	1,345,371
5.	2023	1,161,077
6.	Total	8,309,788

NOTES TO FINANCIAL STATEMENTS

(b) At December 31, 2018, the total minimum rentals to be received in the future under noncancelable subleases are as follows:

	Year Ending December 31,	Noncancelable Subleases
1. 2019		25,638
2. 2020		25,996
3. 2021		26,362
4. 2022		26,738
5. 2023		16,737
6. Total		148,629

(3) The Company is not involved in any sales-leaseback transactions.

B. Lessor Activities - None.

16. Information About Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk

The Company has no financial instruments with off-balance sheet risk or with concentrations of credit risk.

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

The Company did not have any transfers of receivables reported as sales, transfer and servicing of financial assets, or wash sales.

18. Gain or Loss to the Reporting Entity from Uninsured A & H Plans and the Uninsured Portion of Partially Insured Plans

The Company has no insured accident and health plans.

19. Direct Premium Written by Managing General Agents/Third Party Administrators

The Company does not operate under Managing General Agents/Third Party Administrators.

20. Fair Value Measurements

A.

1) Fair value measurements as of December 31, 2018:

Assets at Fair Value

Description	Level 1	Level 2	Level 3	Total
Bonds				
Industrial & Miscellaneous	\$ —	\$ 12,789,397	\$ —	\$ 12,789,397
Total Bonds	—	12,789,397	—	12,789,397
Cash Equivalents				
Exempt Money Market Mutual Funds	3,372,763	—	—	3,372,763
Other Money Market Mutual Funds	20,878,908	—	—	20,878,908
Total Cash Equivalents	24,251,671	—	—	24,251,671
Total Assets at Fair Value	\$ 24,251,671	\$ 12,789,397	\$ —	\$ 37,041,068

2) Fair value measurements in Level 3 - None.

- a) Level 3 gains or losses for the period recognized in income or surplus - None.
- b) Level 3 purchases, sales, issues and settlements - None.
- c) There were no transfers into or out of Level 3.

- 3) Transfers between all levels are recognized as of the end of the quarter in which the transfer occurs.
- 4) The securities within Level 2 were fair valued using a third party pricing service.
- 5) There are no derivative assets or liabilities.

B. None.

NOTES TO FINANCIAL STATEMENTS**C. Fair Value of Financial Instruments**

December 31, 2018

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	Level 1	Level 2	Level 3	Not Practicable (Carrying Value)
Financial Assets:						
Bonds	\$ 1,908,710,611	\$ 1,927,921,677	\$ 279,369,159	\$ 1,629,341,452	\$ —	\$ —
Cash equivalents	24,251,671	24,251,671	24,251,671	—	—	—
Common stocks	258,900	258,900	—	258,900	—	—

December 31, 2017

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	Level 1	Level 2	Level 3	Not Practicable (Carrying Value)
Financial Assets:						
Bonds	\$ 1,502,215,836	\$ 1,496,339,281	\$ 325,562,873	\$ 1,176,652,963	\$ —	\$ —
Cash equivalents	147,100,756	147,112,083	147,100,756	—	—	—
Common stocks	279,100	279,100	—	279,100	—	—

The following methods and assumptions were used in estimating fair values of financial instruments:

- Bonds, short-term investments and cash equivalents - Bonds, short-term investments and cash equivalents are valued using quoted market prices in active markets, when available, and classified as Level 1 of the fair value hierarchy. Investments are classified as Level 2 of the fair value hierarchy if quoted market prices are not available and fair values are estimated using quoted prices of similar securities or recently executed transactions for the securities. Pricing services are used for valuation of all investments.
- Common stocks - Common stocks are comprised solely of FHLB capital stock which must be held in connection with the Company's FHLB membership. The price of FHLB capital stock cannot fluctuate, and all FHLB capital stock must be purchased, repurchased or transferred at its par value. Common stocks are classified as Level 2 in the fair value hierarchy as the carrying amount approximates the fair value.

D. None.**21. Other Items**

- A. Extraordinary Items - None.
- B. Troubled Debt Restructuring - None.
- C. Other Disclosures - None.
- D. Business Interruption Insurance Recoveries - None.
- E. State Transferable and Non-transferable Tax Credits - None.
- F. Subprime-Mortgage-Related Risk Exposure - None.
- G. On March 22, 2018, Essent Guaranty entered into a fully collateralized reinsurance agreement with Radnor Re 2018-1 Ltd. ("Radnor Re"), an unaffiliated special purpose insurer domiciled in Bermuda, that provides for up to \$424.4 million of aggregate excess-of-loss reinsurance coverage at inception for new defaults on a portfolio of mortgage insurance policies issued between January 1, 2017 and December 31, 2017. For the reinsurance coverage period, Essent Guaranty and its affiliates will retain the first layer of \$224.7 million of aggregate losses, and Radnor Re will then provide second layer coverage up to the outstanding reinsurance coverage amount. Essent Guaranty and its affiliates retain losses in excess of the outstanding reinsurance coverage amount. The reinsurance premium due to Radnor Re is calculated by multiplying the outstanding reinsurance coverage amount at the beginning of a period by a coupon rate, which is the sum of one-month LIBOR plus a risk margin, and then subtracting actual investment income collected on the assets in the reinsurance trust during that period. The aggregate excess of loss reinsurance coverage decreases over a ten-year period as the underlying covered mortgages amortize. Essent Guaranty has rights to terminate the reinsurance agreement, which includes an option to terminate after five years from issuance. If the reinsurance agreement is not terminated after five years from issuance, the risk margin component of the reinsurance premium payable to Radnor Re increases by 50%. Radnor Re financed the coverage by issuing mortgage insurance-linked notes in an aggregate amount of \$424.4 million to unaffiliated investors. The notes have ten-year legal maturities and are non-recourse to any assets of Essent Guaranty or its affiliates. The proceeds of the notes were deposited into a reinsurance trust for the benefit of Essent Guaranty that will be the source of reinsurance claim payments to Essent Guaranty and principal repayments on the mortgage insurance-linked notes.

NOTES TO FINANCIAL STATEMENTS

Insurance-Linked Securities (ILS) Contracts:

		Number of Outstanding ILS Contracts	Aggregate Maximum Proceeds
Management of Risk Related To:			
(1) Directly Written Insurance Risks			
a. ILS Contracts as Issuer			\$ —
b. ILS Contracts as Ceding Insurer	1		\$ 424,412,000
c. ILS Contracts as Counterparty			\$ —
(2) Assumed Insurance Risks			
a. ILS Contracts as Issuer			\$ —
b. ILS Contracts as Ceding Insurer			\$ —
c. ILS Contracts as Counterparty			\$ —

22. Events Subsequent

The Company has considered subsequent events through February 15, 2019.

23. Reinsurance

- A. The Company does not have an unsecured aggregate recoverable for losses, paid and unpaid including IBNR, loss adjustment expenses and unearned premium with any individual reinsurers, authorized or unauthorized, that exceeds 3% of the Company’s policyholder surplus.
- B. The Company does not have reinsurance recoverable amounts in dispute.
- C. Reinsurance assumed and ceded

(1) Maximum amount of return commissions due reinsurers as of December 31, 2018:

	Assumed		Ceded		Net	
	Reinsurance		Reinsurance			
	(1)	(2)	(3)	(4)	(5)	(6)
	Premium	Commission	Premium	Commission	Premium	Commission
	<u>Reserve</u>	<u>Equity</u>	<u>Reserve</u>	<u>Equity</u>	<u>Reserve</u>	<u>Equity</u>
a. Affiliates	\$ —	\$ —	\$ 71,377,690	\$ 16,308,843	\$ (71,377,690)	\$ (16,308,843)
b. All others	—	—	—	—	—	—
c. Total	\$ —	\$ —	\$ 71,377,690	\$ 16,308,843	\$ (71,377,690)	\$ (16,308,843)

d. Direct Unearned Premium Reserve \$ 295,467,136

- (2) The Company has no additional or return commissions predicated on loss experience or other types of profit sharing arrangements.
- (3) The Company has no protected cells.

- D. The Company has not written off any reinsurance balances as of December 31, 2018.
- E. There was no commutation of ceded reinsurance as of December 31, 2018.
- F. The Company does not have any retroactive reinsurance agreements.
- G. The Company does not have any reinsurance agreements accounted for as deposits.
- H. The Company does not have any Property and Casualty Run-off Agreements.
- I. The Company had no certified reinsurers who had a rating downgrade or a status subject to revocation.
- J. The Company has not entered into retroactive reinsurance agreements containing asbestos and pollution liabilities.

24. Retrospectively Rated Contracts & Contracts Subject to Redetermination

The Company does not have any retrospective rated contracts or contracts subject to redetermination.

NOTES TO FINANCIAL STATEMENTS

25. Changes to Incurred Losses and LAE

- A.

Reserves as of December 31, 2017 were \$36,576,943. For the year ended December 31, 2018, \$6,118,954 was paid for incurred claims and claim adjustment expenses attributable to insured events of prior years. Reserves remaining for prior years are now \$11,274,000 as a result of re-estimation of unpaid claims and claim adjustment expenses. Therefore, there has been a \$19,183,989 favorable prior-year development during the year ended December 31, 2018. The decrease is generally the result of ongoing analysis of recent loss development trends including the impact of previously identified defaults that cured. Original estimates are increased or decreased as additional information becomes known regarding individual claims. The Company does not adjust premiums based on past claim activity.
- B.

During the third quarter of 2017, certain regions of the U.S. experienced hurricanes which impacted our insured portfolio's performance. Loans in default identified as hurricane-related defaults resulting from those storms totaled 2,288 as of December 31, 2017. Based on our experience to date and prior industry experience, we expect the ultimate number of hurricane-related defaults that result in claims will be less than the default-to-claim experience of non-hurricane-related defaults. In addition, under our master policy, our exposure may be limited on hurricane-related claims. For example, we are permitted to exclude a claim entirely where damage to the property underlying a mortgage was the proximate cause of the default and adjust a claim where the property underlying a mortgage in default is subject to unrestored physical damage. Accordingly, we applied a lower estimated claim rate to hurricane-related default notices than the claim rate we apply to other notices in our default inventory. The reserve for losses and LAE on hurricane-related defaults, net of amounts ceded, was \$8.4 million at December 31, 2017. In the year ended December 31, 2018, 2,150 of the 2,288 defaults previously identified as hurricane-related cured. In the fourth quarter of 2018, we reduced the reserves on hurricane-related defaults by \$7.5 million based on the performance to date and our expectations of the amount of ultimate losses on the remaining delinquencies.

26. Intercompany Pooling Arrangements

The Company has no intercompany pooling arrangements.

27. Structured Settlements

The Company has no structured settlements

28. Healthcare Receivables

The Company has no healthcare receivables.

29. Participating Policies

The Company has no participating policies.

30. Premium Deficiency Reserves

1. Liability carried for premium deficiency reserves	—
2. Date of the most recent evaluation of this liability	12/31/2018
3. Was anticipated investment income utilized in this calculation?	Yes

31. High Deductibles

The Company has no reserve credit recorded for high deductibles on unpaid claims.

32. Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

The Company does not discount unpaid losses or unpaid loss adjustment expenses.

33. Asbestos/Environmental Reserves

The Company has no known potential exposure to asbestos and/or environmental claims.

34. Subscriber Savings Accounts

The Company has no subscriber savings accounts.

35. Multiple Peril Crop Insurance

The Company has no multiple peril crop insurance exposure.

36. Financial Guaranty Insurance

The Company does not write financial guaranty insurance.

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE ESSENT GUARANTY, INC.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

1.1

Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer?
If yes, complete Schedule Y, Parts 1, 1A and 2

Yes ☒ No ☐

1.2

If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent, or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations?

Yes ☒ No ☐ N/A ☐

1.3

State Regulating?

Pennsylvania

1.4

Is the reporting entity publicly traded or a member of a publicly traded group?

Yes ☒ No ☐

1.5

If the response to 1.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.

0001448893

2.1

Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity?

Yes ☒ No ☐

2.2

If yes, date of change:

11/06/2018

3.1

State as of what date the latest financial examination of the reporting entity was made or is being made.

12/31/2013

3.2

State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.

12/31/2013

3.3

State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).

04/24/2015

3.4

By what department or departments?
Pennsylvania Department of Insurance

3.5

Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments?

Yes ☐ No ☐ N/A ☒

3.6

Have all of the recommendations within the latest financial examination report been complied with?

Yes ☐ No ☐ N/A ☒

4.1

During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity), receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
4.11 sales of new business?
4.12 renewals?

Yes ☐ No ☒
Yes ☐ No ☒

4.2

During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
4.21 sales of new business?
4.22 renewals?

Yes ☐ No ☒
Yes ☐ No ☒

5.1

Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?
If yes, complete and file the merger history data file with the NAIC.

Yes ☐ No ☒

5.2

If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

6.1

Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period?

Yes ☐ No ☒

6.2

If yes, give full information:

7.1

Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity?

Yes ☒ No ☐

7.2

If yes,
7.21 State the percentage of foreign control;
7.22 State the nationality(s) of the foreign person(s) or entity(s) or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact; and identify the type of entity(s) (e.g., individual, corporation or government, manager or attorney in fact).

100.0 %

1 Nationality	2 Type of Entity
Bermuda	Insurance Holding Company

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE ESSENT GUARANTY, INC.

GENERAL INTERROGATORIES

8.1

Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board?

Yes [] No [X]

8.2

If response to 8.1 is yes, please identify the name of the bank holding company.

8.3

Is the company affiliated with one or more banks, thrifts or securities firms?

Yes [] No [X]

8.4

If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1	2	3	4	5	6
Affiliate Name	Location (City, State)	FRB	OCC	FDIC	SEC

9.

What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?

PricewaterhouseCoopers LLP
Two Commerce Square, Suite 1800
2001 Market Street
Philadelphia, PA 19103-7042

10.1

Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation?

Yes [] No [X]

10.2

If the response to 10.1 is yes, provide information related to this exemption:

10.3

Has the insurer been granted any exemptions related to the other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 18A of the Model Regulation, or substantially similar state law or regulation?

Yes [] No [X]

10.4

If the response to 10.3 is yes, provide information related to this exemption:

10.5

Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws?

Yes [X] No [] N/A []

10.6

If the response to 10.5 is no or n/a, please explain

11.

What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?

Jay C. Votta, FCAS, MAAA
5 Times Square
New York, NY 10036
Principal, Ernst & Young LLP

12.1

Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly?

Yes [] No [X]

12.11

Name of real estate holding company

12.12

Number of parcels involved

12.13

Total book/adjusted carrying value

\$

12.2

If, yes provide explanation:

13.

FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:

13.1

What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?

13.2

Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located?

Yes [] No []

13.3

Have there been any changes made to any of the trust indentures during the year?

Yes [] No []

13.4

If answer to (13.3) is yes, has the domiciliary or entry state approved the changes?

Yes [] No [] N/A []

14.1

Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?

Yes [X] No []

(a)

Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;

(b)

Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;

(c)

Compliance with applicable governmental laws, rules and regulations;

(d)

The prompt internal reporting of violations to an appropriate person or persons identified in the code; and

(e)

Accountability for adherence to the code.

14.11

If the response to 14.1 is No, please explain:

14.2

Has the code of ethics for senior managers been amended?

Yes [] No [X]

14.21

If the response to 14.2 is yes, provide information related to amendment(s).

14.3

Have any provisions of the code of ethics been waived for any of the specified officers?

Yes [] No [X]

14.31

If the response to 14.3 is yes, provide the nature of any waiver(s).

GENERAL INTERROGATORIES

- | 1
American Bankers Association (ABA) Routing Number | 2
Issuing or Confirming Bank Name | 3
Circumstances That Can Trigger the Letter of Credit | 4
Amount |
|--|--------------------------------------|--|-------------|
| | | | |

16.	Is the purchase or sale of all investments of the reporting entity passed upon either by the board of directors or a subordinate committee thereof?	Yes [☒]	No [☐]
17.	Does the reporting entity keep a complete permanent record of the proceedings of its board of directors and all subordinate committees thereof?	Yes [☒]	No [☐]
18.	Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict with the official duties of such person?	Yes [☒]	No [☐]

13.	Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)?		Yes [☐]	No [☒]
20.1	Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):	20.11 To directors or other officers.....	\$	
		20.12 To stockholders not officers.....	\$	
		20.13 Trustees, supreme or grand (Fraternal Only)	\$	
20.2	Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):	20.21 To directors or other officers.....	\$	
		20.22 To stockholders not officers.....	\$	
		20.23 Trustees, supreme or grand (Fraternal Only)	\$	
21.1	Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement?		Yes [☐]	No [☒]
21.2	If yes, state the amount thereof at December 31 of the current year:	21.21 Rented from others.....	\$	
		21.22 Borrowed from others.....	\$	
		21.23 Leased from others	\$	
		21.24 Other	\$	
22.1	Does this statement include payments for assessments as described in the Annual Statement Instructions other than guaranty fund or guaranty association assessments?		Yes [☐]	No [☒]
22.2	If answer is yes:	22.21 Amount paid as losses or risk adjustment \$		
		22.22 Amount paid as expenses	\$	
		22.23 Other amounts paid	\$	
23.1	Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement?		Yes [☒]	No [☐]
23.2	If yes, indicate any amounts receivable from parent included in the Page 2 amount:		\$	0

24.01	Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date? (other than securities lending programs addressed in 24.03)	Yes	☒	X	No	☐		
24.02	If no, give full and complete information relating thereto							
24.03	For security lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet. (an alternative is to reference Note 17 where this information is also provided)							
24.04	Does the Company's security lending program meet the requirements for a conforming program as outlined in the Risk-Based Capital Instructions?	Yes	☐		No	☐	N/A	☒
24.05	If answer to 24.04 is yes, report amount of collateral for conforming programs.	\$						
24.06	If answer to 24.04 is no, report amount of collateral for other programs.	\$						
24.07	Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract?	Yes	☐		No	☐	N/A	☒
24.08	Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%?	Yes	☐		No	☐	N/A	☒
24.09	Does the reporting entity or the reporting entity's securities lending agent utilize the Master Securities lending Agreement (MSLA) to conduct securities lending?	Yes	☐		No	☐	N/A	☒

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE ESSENT GUARANTY, INC.

GENERAL INTERROGATORIES

24.10 For the reporting entity's security lending program state the amount of the following as December 31 of the current year:

24.101	Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2.	\$	0
24.102	Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2.	\$	0
24.103	Total payable for securities lending reported on the liability page.	\$	0

25.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity, or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 21.1 and 24.03).

Yes [X] No []

25.2	If yes, state the amount thereof at December 31 of the current year:	25.21 Subject to repurchase agreements	\$	
		25.22 Subject to reverse repurchase agreements	\$	
		25.23 Subject to dollar repurchase agreements	\$	
		25.24 Subject to reverse dollar repurchase agreements	\$	
		25.25 Placed under option agreements	\$	
		25.26 Letter stock or securities restricted as to sale - excluding FHLB Capital Stock	\$	
		25.27 FHLB Capital Stock	\$	258,900
		25.28 On deposit with states	\$	8,090,249
		25.29 On deposit with other regulatory bodies	\$	
		25.30 Pledged as collateral - excluding collateral pledged to an FHLB	\$	
		25.31 Pledged as collateral to FHLB - including assets backing funding agreements	\$	
		25.32 Other	\$	9,659,706

25.3 For category (25.26) provide the following:

1 Nature of Restriction	2 Description	3 Amount

26.1 Does the reporting entity have any hedging transactions reported on Schedule DB?

Yes [] No [X]

26.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? If no, attach a description with this statement.

Yes [] No [] N/A [X]

27.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity?

Yes [] No [X]

27.2 If yes, state the amount thereof at December 31 of the current year.

\$

28. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook?

Yes [X] No []

28.01 For agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian's Address
Northern Trust	50 South LaSalle Street, Chicago, IL 60603

28.02 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

28.03 Have there been any changes, including name changes, in the custodian(s) identified in 28.01 during the current year?

Yes [] No [X]

28.04 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE ESSENT GUARANTY, INC.

GENERAL INTERROGATORIES

28.05 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
Goldman Sachs Asset Management, L.P.	U.....
Wellington Management Company, LLP	U.....
Peter Aaron Simon	I.....
.....	

28.0597 For those firms/individuals listed in the table for Question 28.05, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's assets?..... Yes [X] No []

28.0598 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 28.05, does the total assets under management aggregate to more than 50% of the reporting entity's assets?..... Yes [X] No []

28.06 For those firms or individuals listed in the table for 28.05 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
107738	Goldman Sachs Asset Management, L.P.	CF5M58QA35CFPUX70H17	SEC	DS.....
106595	Wellington Management Company, LLP	549300YHP12TEZNLX41	SEC	DS.....
.....				

29.1 Does the reporting entity have any diversified mutual funds reported in Schedule D, Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5(b)(1)])? Yes [] No [X]

29.2 If yes, complete the following schedule:

1 CUSIP #	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value
29.2999 - Total		0

29.3 For each mutual fund listed in the table above, complete the following schedule:

1 Name of Mutual Fund (from above table)	2 Name of Significant Holding of the Mutual Fund	3 Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	4 Date of Valuation
.....			

30. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

	1 Statement (Admitted) Value	2 Fair Value	3 Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
30.1 Bonds	1,927,921,677	1,908,710,611	(19,211,066)
30.2 Preferred stocks	0		0
30.3 Totals	1,927,921,677	1,908,710,611	(19,211,066)

30.4 Describe the sources or methods utilized in determining the fair values:
Fair values were provided by a widely accepted pricing vendor.

31.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D? Yes [X] No []

31.2 If the answer to 31.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source? Yes [X] No []

31.3 If the answer to 31.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:
.....

32.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? Yes [X] No []

32.2 If no, list exceptions:
.....

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE ESSENT GUARANTY, INC.

GENERAL INTERROGATORIES

33.

By self-designating 5GI securities, the reporting entity is certifying the following elements of each self-designated 5GI security:
a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
b. Issuer or obligor is current on all contracted interest and principal payments.
c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.
Has the reporting entity self-designated 5GI securities?

Yes [] No [X]
34.

By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:
a. The security was purchased prior to January 1, 2018.
b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.
Has the reporting entity self-designated PLGI securities?

Yes [] No [X]

OTHER

35.1 Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any?\$ 972,606

35.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations and statistical or rating bureaus during the period covered by this statement.

1 Name	2 Amount Paid
USMI	397,160
Moody's Investors Service	265,000
.....	

36.1 Amount of payments for legal expenses, if any?\$ 700,977

36.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1 Name	2 Amount Paid
WilmerHale	192,687
.....	

37.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers or departments of government, if any?\$ 231,884

37.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers or departments of government during the period covered by this statement.

1 Name	2 Amount Paid
Morrison Public Affairs Group	231,884
.....	

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE ESSENT GUARANTY, INC.

GENERAL INTERROGATORIES

PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

1.1

Does the reporting entity have any direct Medicare Supplement Insurance in force?

Yes [] No [X]

1.2

If yes, indicate premium earned on U. S. business only.

\$

1.3

What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit?

\$

1.31

Reason for excluding

1.4

Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above.

\$

1.5

Indicate total incurred claims on all Medicare Supplement Insurance.

\$

0

1.6

Individual policies:

Most current three years:

1.61

Total premium earned

\$

0

1.62

Total incurred claims

\$

0

1.63

Number of covered lives

0

All years prior to most current three years

1.64

Total premium earned

\$

0

1.65

Total incurred claims

\$

0

1.66

Number of covered lives

0

1.7

Group policies:

Most current three years:

1.71

Total premium earned

\$

0

1.72

Total incurred claims

\$

0

1.73

Number of covered lives

0

All years prior to most current three years

1.74

Total premium earned

\$

0

1.75

Total incurred claims

\$

0

1.76

Number of covered lives

0

2.

Health Test:

1

Current Year

2

Prior Year

2.1

Premium Numerator

2.2

Premium Denominator

475,735,295

395,743,046

2.3

Premium Ratio (2.1/2.2)

0.000

0.000

2.4

Reserve Numerator

0

0

2.5

Reserve Denominator

262,155,898

235,089,027

2.6

Reserve Ratio (2.4/2.5)

0.000

0.000

3.1

Does the reporting entity issue both participating and non-participating policies?

Yes [] No [X]

3.2

If yes, state the amount of calendar year premiums written on:

3.21

Participating policies

\$

3.22

Non-participating policies

\$

4.

For mutual reporting Entities and Reciprocal Exchanges Only:

4.1

Does the reporting entity issue assessable policies?

Yes [] No []

4.2

Does the reporting entity issue non-assessable policies?

Yes [] No []

4.3

If assessable policies are issued, what is the extent of the contingent liability of the policyholders?

%

4.4

Total amount of assessments paid or ordered to be paid during the year on deposit notes or contingent premiums.

\$

5.

For Reciprocal Exchanges Only:

5.1

Does the Exchange appoint local agents?

Yes [] No []

5.2

If yes, is the commission paid:

5.21

Out of Attorney's-in-fact compensation.....

Yes [] No [] N/A []

5.22

As a direct expense of the exchange.....

Yes [] No [] N/A []

5.3

What expenses of the Exchange are not paid out of the compensation of the Attorney-in-fact?

5.4

Has any Attorney-in-fact compensation, contingent on fulfillment of certain conditions, been deferred?

Yes [] No []

5.5

If yes, give full information

GENERAL INTERROGATORIES

PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

6.1

What provision has this reporting entity made to protect itself from an excessive loss in the event of a catastrophe under a workers' compensation contract issued without limit of loss?
The Company does not issue worker's compensation contracts.

6.2

Describe the method used to estimate this reporting entity's probable maximum insurance loss, and identify the type of insured exposures comprising that probable maximum loss, the locations of concentrations of those exposures and the external resources (such as consulting firms or computer software models), if any, used in the estimation process.
The Company writes mortgage guaranty insurance on mortgages issued to United States residential borrowers. Loss exposures on individual mortgage loans are driven by loan, borrower and economic factors. Losses are bounded by the coverage percentage on the loan.

6.3

What provision has this reporting entity made (such as a catastrophic reinsurance program) to protect itself from an excessive loss arising from the types and concentrations of insured exposures comprising its probable maximum property insurance loss?
The Company writes mortgage guaranty insurance on mortgages issued to United States residential borrowers. Loss exposures are on individual mortgage loans and are bounded by the coverage percentage on the loan. The Company is required to establish and maintain a contingency reserve to be used for excessive losses. The Company has an active front and back end risk management protocol. The Company has a quota share reinsurance agreement for the amount of exposure in excess of 25%. Effective July 1, 2014, the Company entered into a quota share reinsurance agreement, intended to be primary with respect to risks ceded, covering 25% of the Company's GSE eligible new insurance written. In 2018, the Company entered into reinsurance agreements providing up to \$589.6 million of aggregate excess-of-loss coverage for a portfolio of mortgage insurance policies issued between January 1, 2017 and December 31, 2017. For the reinsurance coverage period, the Company and its affiliates will retain the first layer of \$224.7 million of aggregate losses, and the reinsurers will then provide second layer coverage up to the outstanding reinsurance coverage amount. The aggregate excess of loss reinsurance coverage amount decreases over a ten-year period as the underlying covered mortgages amortize. The Company has rights to terminate the reinsurance agreements, which include an option to terminate after five years from issuance.

6.4

Does the reporting entity carry catastrophe reinsurance protection for at least one reinstatement, in an amount sufficient to cover its estimated probable maximum loss attributable to a single loss event or occurrence?

Yes

☐

No

☒

X

6.5

If no, describe any arrangements or mechanisms employed by the reporting entity to supplement its catastrophe reinsurance program or to hedge its exposure to uninsured catastrophic loss.
See the responses to 6.2 and 6.3.

7.1

Has this reporting entity reinsured any risk with any other entity under a quota share reinsurance contract that includes a provision that would limit the reinsurer's losses below the stated quota share percentage (e.g., a deductible, a loss ratio corridor, a loss ratio cap, an aggregate limit or any similar provisions)?

Yes

☐

No

☒

X

7.2

If yes, indicate the number of reinsurance contracts containing such provisions:

7.3

If yes, does the amount of reinsurance credit taken reflect the reduction in quota share coverage caused by any applicable limiting provision(s)?

Yes

☐

No

☐

8.1

Has this reporting entity reinsured any risk with any other entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on this risk, or portion thereof, reinsured?

Yes

☐

No

☒

X

8.2

If yes, give full information

9.1

Has the reporting entity ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates) for which during the period covered by the statement: (i) it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; (ii) it accounted for that contract as reinsurance and not as a deposit; and (iii) the contract(s) contain one or more of the following features or other features that would have similar results:
(a) A contract term longer than two years and the contract is noncancellable by the reporting entity during the contract term;
(b) A limited or conditional cancellation provision under which cancellation triggers an obligation by the reporting entity, or an affiliate of the reporting entity, to enter into a new reinsurance contract with the reinsurer, or an affiliate of the reinsurer;
(c) Aggregate stop loss reinsurance coverage;
(d) A unilateral right by either party (or both parties) to commute the reinsurance contract, whether conditional or not, except for such provisions which are only triggered by a decline in the credit status of the other party;
(e) A provision permitting reporting of losses, or payment of losses, less frequently than on a quarterly basis (unless there is no activity during the period); or
(f) Payment schedule, accumulating retentions from multiple years or any features inherently designed to delay timing of the reimbursement to the ceding entity.

Yes

☐

No

☒

X

9.2

Has the reporting entity during the period covered by the statement ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates), for which, during the period covered by the statement, it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; excluding cessions to approved pooling arrangements or to captive insurance companies that are directly or indirectly controlling, controlled by, or under common control with (i) one or more unaffiliated policyholders of the reporting entity, or (ii) an association of which one or more unaffiliated policyholders of the reporting entity is a member where:
(a) The written premium ceded to the reinsurer by the reporting entity or its affiliates represents fifty percent (50%) or more of the entire direct and assumed premium written by the reinsurer based on its most recently available financial statement; or
(b) Twenty-five percent (25%) or more of the written premium ceded to the reinsurer has been retroceded back to the reporting entity or its affiliates in a separate reinsurance contract.

Yes

☐

No

☒

X

9.3

If yes to 9.1 or 9.2, please provide the following information in the Reinsurance Summary Supplemental Filing for General Interrogatory 9:
(a) The aggregate financial statement impact gross of all such ceded reinsurance contracts on the balance sheet and statement of income;
(b) A summary of the reinsurance contract terms and indicate whether it applies to the contracts meeting the criteria in 9.1 or 9.2; and
(c) A brief discussion of management's principle objectives in entering into the reinsurance contract including the economic purpose to be achieved.

9.4

Except for transactions meeting the requirements of paragraph 32 of SSAP No. 62R, Property and Casualty Reinsurance, has the reporting entity ceded any risk under any reinsurance contract (or multiple contracts with the same reinsurer or its affiliates) during the period covered by the financial statement, and either:
(a) Accounted for that contract as reinsurance (either prospective or retroactive) under statutory accounting principles ("SAP") and as a deposit under generally accepted accounting principles ("GAAP"); or
(b) Accounted for that contract as reinsurance under GAAP and as a deposit under SAP?

Yes

☐

No

☒

X

9.5

If yes to 9.4, explain in the Reinsurance Summary Supplemental Filing for General Interrogatory 9 (Section D) why the contract(s) is treated differently for GAAP and SAP.

9.6

The reporting entity is exempt from the Reinsurance Attestation Supplement under one or more of the following criteria:
(a) The entity does not utilize reinsurance; or,
(b) The entity only engages in a 100% quota share contract with an affiliate and the affiliated or lead company has filed an attestation supplement; or
(c) The entity has no external cessions and only participates in an intercompany pool and the affiliated or lead company has filed an attestation supplement.

Yes

☐

No

☒

X

Yes

☐

No

☒

X

Yes

☐

No

☒

X

10.

If the reporting entity has assumed risks from another entity, there should be charged on account of such reinsurances a reserve equal to that which the original entity would have been required to charge had it retained the risks. Has this been done?

Yes

☐

No

☐

N/A

☒

X

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE ESSENT GUARANTY, INC.

GENERAL INTERROGATORIES

PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

11.1 Has the reporting entity guaranteed policies issued by any other entity and now in force? Yes [] No [X]

11.2 If yes, give full information
.....

12.1 If the reporting entity recorded accrued retrospective premiums on insurance contracts on Line 15.3 of the asset schedule, Page 2, state the amount of corresponding liabilities recorded for:

12.11 Unpaid losses\$

12.12 Unpaid underwriting expenses (including loss adjustment expenses)\$

12.2 Of the amount on Line 15.3, Page 2, state the amount which is secured by letters of credit, collateral, and other funds\$

12.3 If the reporting entity underwrites commercial insurance risks, such as workers' compensation, are premium notes or promissory notes accepted from its insureds covering unpaid premiums and/or unpaid losses? Yes [] No [] N/A [X]

12.4 If yes, provide the range of interest rates charged under such notes during the period covered by this statement:

12.41 From %

12.42 To %

12.5 Are letters of credit or collateral and other funds received from insureds being utilized by the reporting entity to secure premium notes or promissory notes taken by a reporting entity, or to secure any of the reporting entity's reported direct unpaid loss reserves , including unpaid losses under loss deductible features of commercial policies? Yes [] No [X]

12.6 If yes, state the amount thereof at December 31 of the current year:

12.61 Letters of credit\$

12.62 Collateral and other funds\$

13.1 Largest net aggregate amount insured in any one risk (excluding workers' compensation):\$ 401,982

13.2 Does any reinsurance contract considered in the calculation of this amount include an aggregate limit of recovery without also including a reinstatement provision? Yes [] No [X]

13.3 State the number of reinsurance contracts (excluding individual facultative risk certificates, but including facultative programs, automatic facilities or facultative obligatory contracts) considered in the calculation of the amount. 0

14.1 Is the company a cedant in a multiple cedant reinsurance contract? Yes [] No [X]

14.2 If yes, please describe the method of allocating and recording reinsurance among the cedants:
.....

14.3 If the answer to 14.1 is yes, are the methods described in item 14.2 entirely contained in the respective multiple cedant reinsurance contracts? Yes [] No []

14.4 If the answer to 14.3 is no, are all the methods described in 14.2 entirely contained in written agreements? Yes [] No []

14.5 If the answer to 14.4 is no, please explain:
.....

15.1 Has the reporting entity guaranteed any financed premium accounts? Yes [] No [X]

15.2 If yes, give full information
.....

16.1 Does the reporting entity write any warranty business? Yes [] No [X]
If yes, disclose the following information for each of the following types of warranty coverage:

	1 Direct Losses Incurred	2 Direct Losses Unpaid	3 Direct Written Premium	4 Direct Premium Unearned	5 Direct Premium Earned
16.11 Home					
16.12 Products					
16.13 Automobile					
16.14 Other*					

* Disclose type of coverage:
.....

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE ESSENT GUARANTY, INC.

GENERAL INTERROGATORIES

PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

17.1

Does the reporting entity include amounts recoverable on unauthorized reinsurance in Schedule F - Part 3 that is exempt from the statutory provision for unauthorized reinsurance?

Yes [☐] No [☒]

Incurred but not reported losses on contracts in force prior to July 1, 1984, and not subsequently renewed are exempt from the statutory provision for unauthorized reinsurance. Provide the following information for this exemption:

17.11

Gross amount of unauthorized reinsurance in Schedule F - Part 3 exempt from the statutory provision for unauthorized reinsurance

\$

17.12

Unfunded portion of Interrogatory 17.11

\$

17.13

Paid losses and loss adjustment expenses portion of Interrogatory 17.11.....

\$

17.14

Case reserves portion of Interrogatory 17.11

\$

17.15

Incurred but not reported portion of Interrogatory 17.11

\$

17.16

Unearned premium portion of Interrogatory 17.11

\$

17.17

Contingent commission portion of Interrogatory 17.11

\$

18.1

Do you act as a custodian for health savings accounts?

Yes [☐] No [☒]

18.2

If yes, please provide the amount of custodial funds held as of the reporting date.

\$

18.3

Do you act as an administrator for health savings accounts?

Yes [☐] No [☒]

18.4

If yes, please provide the balance of funds administered as of the reporting date.

\$

19.

Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states?

Yes [☒] No [☐]

19.1

If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity?

Yes [☐] No [☐]

FIVE-YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e. 17.6.

	1 2018	2 2017	3 2016	4 2015	5 2014
Gross Premiums Written (Page 8, Part 1B Cols. 1, 2 & 3)					
1. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	0	0	0	0	0
2. Property lines (Lines 1, 2, 9, 12, 21 & 26)	0	0	0	0	0
3. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	0	0	0	0	0
4. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	668,853,454	549,344,088	432,648,454	368,929,898	276,777,922
5. Nonproportional reinsurance lines (Lines 31, 32 & 33)	0	0	0	0	0
6. Total (Line 35)	668,853,454	549,344,088	432,648,454	368,929,898	276,777,922
Net Premiums Written (Page 8, Part 1B, Col. 6)					
7. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	0	0	0	0	0
8. Property lines (Lines 1, 2, 9, 12, 21 & 26)	0	0	0	0	0
9. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	0	0	0	0	0
10. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	501,312,656	423,324,696	340,553,638	298,992,070	239,562,023
11. Nonproportional reinsurance lines (Lines 31, 32 & 33)	0	0	0	0	0
12. Total (Line 35)	501,312,656	423,324,696	340,553,638	298,992,070	239,562,023
Statement of Income (Page 4)					
13. Net underwriting gain (loss) (Line 8)	359,700,806	267,672,123	222,740,998	171,669,654	106,972,161
14. Net investment gain or (loss) (Line 11)	45,779,904	29,492,349	22,287,606	16,363,968	10,282,529
15. Total other income (Line 15)	1,055,138	1,223,195	1,543,118	1,943,604	2,433,110
16. Dividends to policyholders (Line 17)					
17. Federal and foreign income taxes incurred (Line 19)	27,417,137	36,576,782	30,620,633	17,288,830	1,484,009
18. Net income (Line 20)	379,118,711	261,810,885	215,951,089	172,688,396	118,203,791
Balance Sheet Lines (Pages 2 and 3)					
19. Total admitted assets excluding protected cell business (Page 2, Line 26, Col. 3)	2,128,452,727	1,756,601,293	1,323,609,865	1,072,557,895	817,255,685
20. Premiums and considerations (Page 2, Col. 3)					
20.1 In course of collection (Line 15.1)	34,752,120	27,778,124	20,199,698	15,858,603	13,209,443
20.2 Deferred and not yet due (Line 15.2)	0	0	0	0	0
20.3 Accrued retrospective premiums (Line 15.3)	0	0	0	0	0
21. Total liabilities excluding protected cell business (Page 3, Line 26)	1,256,347,387	995,595,454	744,722,730	550,385,400	352,029,946
22. Losses (Page 3, Line 1)	37,488,089	35,983,910	22,449,486	14,730,634	7,317,627
23. Loss adjustment expenses (Page 3, Line 3)	578,364	593,033	364,838	224,624	132,797
24. Unearned premiums (Page 3, Line 9)	224,089,445	198,512,084	170,930,434	161,918,501	134,601,858
25. Capital paid up (Page 3, Lines 30 & 31)	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000
26. Surplus as regards policyholders (Page 3, Line 37)	872,105,340	761,005,839	578,887,135	522,172,495	465,225,739
Cash Flow (Page 5)					
27. Net cash from operations (Line 11)	417,992,370	316,504,008	246,904,381	228,104,526	174,580,719
Risk-Based Capital Analysis					
28. Total adjusted capital					
29. Authorized control level risk-based capital					
Percentage Distribution of Cash, Cash Equivalents and Invested Assets (Page 2, Col. 3) (Line divided by Page 2, Line 12, Col. 3) x100.0					
30. Bonds (Line 1)	93.8	88.3	95.5	95.6	95.9
31. Stocks (Lines 2.1 & 2.2)	0.0	0.0	0.0	0.0	0.0
32. Mortgage loans on real estate (Lines 3.1 and 3.2)	0.0	0.0	0.0	0.0	0.0
33. Real estate (Lines 4.1, 4.2 & 4.3)	0.1	0.0	0.0	0.0	0.0
34. Cash, cash equivalents and short-term investments (Line 5)	4.7	11.7	4.5	4.3	3.9
35. Contract loans (Line 6)	0.0	0.0	0.0	0.0	0.0
36. Derivatives (Line 7)	0.0	0.0	0.0	0.0	0.0
37. Other invested assets (Line 8)	1.4	0.0	0.0	0.0	0.0
38. Receivables for securities (Line 9)	0.0	0.0	0.0	0.0	0.3
39. Securities lending reinvested collateral assets (Line 10)	0.0	0.0	0.0	0.0	0.0
40. Aggregate write-ins for invested assets (Line 11)	0.0	0.0	0.0	0.0	0.0
41. Cash, cash equivalents and invested assets (Line 12)	100.0	100.0	100.0	100.0	100.0
Investments in Parent, Subsidiaries and Affiliates					
42. Affiliated bonds (Schedule D, Summary, Line 12, Col. 1)					
43. Affiliated preferred stocks (Schedule D, Summary, Line 18, Col. 1)					
44. Affiliated common stocks (Schedule D, Summary, Line 24, Col. 1)	263,036	267,177	273,119	271,499	275,195
45. Affiliated short-term investments (subtotals included in Schedule DA Verification, Col. 5, Line 10)		0	0	0	0
46. Affiliated mortgage loans on real estate					
47. All other affiliated					
48. Total of above Lines 42 to 47	263,036	267,177	273,119	271,499	275,195
49. Total Investment in Parent included in Lines 42 to 47 above					
50. Percentage of investments in parent, subsidiaries and affiliates to surplus as regards policyholders (Line 48 above divided by Page 3, Col. 1, Line 37 x 100.0)	0.0	0.0	0.0	0.1	0.1

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE ESSENT GUARANTY, INC.

FIVE-YEAR HISTORICAL DATA

(Continued)

	1 2018	2 2017	3 2016	4 2015	5 2014
Capital and Surplus Accounts (Page 4)					
51. Net unrealized capital gains (losses) (Line 24)	(530,701)	(53,566)	110,496	(127,848)	(4,145)
52. Dividends to stockholders (Line 35)	(40,000,000)				
53. Change in surplus as regards policyholders for the year (Line 38)	111,099,501	182,118,704	56,714,640	56,946,756	118,819,393
Gross Losses Paid (Page 9, Part 2, Cols. 1 & 2)					
54. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	0	0	0	0	0
55. Property lines (Lines 1, 2, 9, 12, 21 & 26)	0	0	0	0	0
56. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	0	0	0	0	0
57. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	8,559,226	8,279,843	5,026,668	2,498,304	928,563
58. Nonproportional reinsurance lines (Lines 31, 32 & 33)	0	0	0	0	0
59. Total (Line 35)	8,559,226	8,279,843	5,026,668	2,498,304	928,563
Net Losses Paid (Page 9, Part 2, Col. 4)					
60. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	0	0	0	0	0
61. Property lines (Lines 1, 2, 9, 12, 21 & 26)	0	0	0	0	0
62. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	0	0	0	0	0
63. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	6,813,287	6,798,347	4,365,145	2,222,850	801,793
64. Nonproportional reinsurance lines (Lines 31, 32 & 33)	0	0	0	0	0
65. Total (Line 35)	6,813,287	6,798,347	4,365,145	2,222,850	801,793
Operating Percentages (Page 4) (Line divided by Page 4, Line 1) x 100.0					
66. Premiums earned (Line 1)	100.0	100.0	100.0	100.0	100.0
67. Losses incurred (Line 2)	1.7	5.1	3.6	3.5	2.7
68. Loss expenses incurred (Line 3)	0.1	0.1	0.1	0.1	0.1
69. Other underwriting expenses incurred (Line 4)	22.6	27.1	29.1	33.2	43.4
70. Net underwriting gain (loss) (Line 8)	75.6	67.6	67.2	63.2	53.9
Other Percentages					
71. Other underwriting expenses to net premiums written (Page 4, Lines 4 + 5 - 15 divided by Page 8, Part 1B, Col. 6, Line 35 x 100.0)	21.2	25.1	27.9	29.5	34.9
72. Losses and loss expenses incurred to premiums earned (Page 4, Lines 2 + 3 divided by Page 4, Line 1 x 100.0)	1.8	5.2	3.7	3.6	2.8
73. Net premiums written to policyholders' surplus (Page 8, Part 1B, Col. 6, Line 35 divided by Page 3, Line 37, Col. 1 x 100.0)	57.5	55.6	58.8	57.3	51.5
One Year Loss Development (\$000 omitted)					
74. Development in estimated losses and loss expenses incurred prior to current year (Schedule P - Part 2 - Summary, Line 12, Col. 11)	(19,185)	(8,660)	(5,247)	(2,685)	(566)
75. Percent of development of losses and loss expenses incurred to policyholders' surplus of prior year end (Line 74 above divided by Page 4, Line 21, Col. 1 x 100.0).....	(2.5)	(1.5)	(1.0)	(0.6)	(0.2)
Two Year Loss Development (\$000 omitted)					
76. Development in estimated losses and loss expenses incurred two years before the current year and prior year (Schedule P, Part 2 - Summary, Line 12, Col. 12)	(11,057)	(6,004)	(3,578)	(1,010)	(639)
77. Percent of development of losses and loss expenses incurred to reported policyholders' surplus of second prior year end (Line 76 above divided by Page 4, Line 21, Col. 2 x 100.0)	(1.9)	(1.1)	(0.8)	(0.3)	(0.4)

NOTE: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3, Accounting Changes and Correction of Errors? Yes [] No []

If no, please explain:



ANNUAL STATEMENT FOR THE YEAR 2018 OF THE ESSENT GUARANTY, INC.

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 4694 BUSINESS IN THE STATE OF Grand Total DURING THE YEAR 2018 NAIC Company Code 13634

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		3	4	5	6	7	8	9	10	11	12
	1	2										
	Direct Premiums Written	Direct Premiums Earned	Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserves	Direct Losses Paid (deducting salvage)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expense Paid	Direct Defense and Cost Containment Expense Incurred	Direct Defense and Cost Containment Expense Unpaid	Commissions and Brokerage Expenses	Taxes, Licenses and Fees
1. Fire	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2.1 Allied lines	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2.2 Multiple peril crop	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2.3 Federal flood	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2.4. Private crop	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2.5 Private flood	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
3. Farmowners multiple peril	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
4. Homeowners multiple peril	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
5.1 Commercial multiple peril (non-liability portion)	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
5.2 Commercial multiple peril (liability portion)	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
6. Mortgage guaranty	668,853,454	633,058,740	.0	295,467,137	8,559,226	11,182,339	48,706,211	401,601	392,831	757,716	.0	15,978,411
8. Ocean marine	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
9. Inland marine	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
10. Financial guaranty	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
11. Medical professional liability	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
12. Earthquake	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
13. Group accident and health (b)	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
14. Credit accident and health (group and individual)	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
15.1 Collectively renewable accident and health (b)	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
15.2 Non-cancelable accident and health(b)	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
15.3 Guaranteed renewable accident and health(b)	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
15.4 Non-renewable for stated reasons only (b)	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
15.5 Other accident only	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
15.6 Medicare Title XVIII exempt from state taxes or fees	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
15.7 All other accident and health (b)	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
15.8 Federal employees health benefits plan premium (b)	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
16. Workers' compensation	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
17.1 Other Liability - occurrence	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
17.2 Other Liability - claims made	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
17.3 Excess workers' compensation	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
18. Products liability	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
19.1 Private passenger auto no-fault (personal injury protection)	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
19.2 Other private passenger auto liability	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
19.3 Commercial auto no-fault (personal injury protection)	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
19.4 Other commercial auto liability	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
21.1 Private passenger auto physical damage	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
21.2 Commercial auto physical damage	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
22. Aircraft (all perils)	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
23. Fidelity	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
24. Surety	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
26. Burglary and theft	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
27. Boiler and machinery	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
28. Credit	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
30. Warranty	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
34. Aggregate write-ins for other lines of business	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
35. TOTALS (a)	668,853,454	633,058,740	0	295,467,137	8,559,226	11,182,339	48,706,211	401,601	392,831	757,716	0	15,978,411
DETAILS OF WRITE-INS												
3401.												
3402.												
3403.												
3498. Summary of remaining write-ins for Line 34 from overflow page	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0

(a) Finance and service charges not included in Lines 1 to 35 \$ 0
(b) For health business on indicated lines report: Number of persons insured under PPO managed care products 0 and number of persons insured under indemnity only products 0 .

Schedule F - Part 1 - Assumed Reinsurance

N O N E

Schedule F - Part 2 - Premium Portfolio Reinsurance Effected or (Canceled)

N O N E

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE ESSENT GUARANTY, INC.

SCHEDULE F - PART 3

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)

1	2	3	4	5	6	Reinsurance Recoverable On									16	Reinsurance Payable		19	20
						7	8	9	10	11	12	13	14	15		17	18		
ID Number	NAIC Com- pany Code	Name of Reinsurer	Domiciliary Jurisdiction	Special Code	Reinsurance Premiums Ceded	Paid Losses	Paid LAE	Known Case Loss Reserves	Known Case LAE Reserves	IBNR Loss Reserves	IBNR LAE Reserves	Unearned Premiums	Contingent Commis- sions	Columns 7 through 14 Totals	Amount in Dispute included in Column 15	Ceded Balances Payable	Other Amounts Due to Reinsurers	Net Amount Recoverable From Reinsurers Cols. 15 - [17 + 18]	Funds Held by Company Under Reinsurance Treaties
27-1440460	..13748	Essent Guaranty of PA, Inc.	PA		10,028			893	15	67		2,094		3,069		586		2,483	
0399999. Total Authorized - Affiliates - U.S. Non-Pool - Other					10,028	0	0	893	15	67	0	2,094	0	3,069	0	586	0	2,483	0
0499999. Total Authorized - Affiliates - U.S. Non-Pool					10,028	0	0	893	15	67	0	2,094	0	3,069	0	586	0	2,483	0
0799999. Total Authorized - Affiliates - Other (Non-U.S.)					0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
0899999. Total Authorized - Affiliates					10,028	0	0	893	15	67	0	2,094	0	3,069	0	586	0	2,483	0
51-0434766	..20370	AXIS Reinsurance Company	NY		58									0		51		(51)	
13-6108721	..26433	Harco National Insurance Company	IL		66									0		58		(58)	
06-1481194	..10829	Markel Global Reinsurance Company	DE		62									0		55		(55)	
13-3031176	..38636	Partner Reinsurance Company of the U.S.	NY		82									0		73		(73)	
0999999. Total Authorized - Other U.S. Unaffiliated Insurers					268	0	0	0	0	0	0	0	0	0	0	237	0	(237)	0
AA-3190932	..00000	Argo Re Limited	BMU		46									0		41		(41)	
AA-3194130	..00000	Endurance Specialty Insurance Limited	BMU		62									0		55		(55)	
AA-3770280	..00000	Greenlight Reinsurance Ltd.	CYM		62									0		55		(55)	
		Lloyd's Underwriter Syndicate No. 2007 NVA																	
AA-1120071	..00000		GBR		25									0		22		(22)	
AA-1460019	..00000	MS Amlin AG	CHE		49									0		44		(44)	
AA-3160108	..00000	London Life and Casualty (Barbados) Corp	BRB		33									0		29		(29)	
1299999. Total Authorized - Other Non-U.S. Insurers					277	0	0	0	0	0	0	0	0	0	0	246	0	(246)	0
1499999. Total Authorized Excluding Protected Cells (Sum of 0899999, 0999999, 1099999, 1199999 and 1299999)					10,573	0	0	893	15	67	0	2,094	0	3,069	0	1,069	0	2,000	0
1899999. Total Unauthorized - Affiliates - U.S. Non-Pool					0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
AA-3191273	..00000	Essent Reinsurance Ltd.	BMU		146,745			9,547	164	711		69,284		79,706		29,088		50,618	
AA-3191366	..00000	Radnor Re 2018-1 Ltd.	BMU		10,222									0		141		(141)	
2099999. Total Unauthorized - Affiliates - Other (Non-U.S.) - Other					156,967	0	0	9,547	164	711	0	69,284	0	79,706	0	29,229	0	50,477	0
2199999. Total Unauthorized - Affiliates - Other (Non-U.S.)					156,967	0	0	9,547	164	711	0	69,284	0	79,706	0	29,229	0	50,477	0
2299999. Total Unauthorized - Affiliates					156,967	0	0	9,547	164	711	0	69,284	0	79,706	0	29,229	0	50,477	0
2899999. Total Unauthorized Excluding Protected Cells (Sum of 2299999, 2399999, 2499999, 2599999 and 2699999)					156,967	0	0	9,547	164	711	0	69,284	0	79,706	0	29,229	0	50,477	0
3299999. Total Certified - Affiliates - U.S. Non-Pool					0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
3599999. Total Certified - Affiliates - Other (Non-U.S.)					0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
3699999. Total Certified - Affiliates					0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
4299999. Total Certified Excluding Protected Cells (Sum of 3699999, 3799999, 3899999, 3999999 and 4099999)					0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
4399999. Total Authorized, Unauthorized and Certified Excluding Protected Cells (Sum of 1499999, 2899999 and 4299999)					167,540	0	0	10,440	179	778	0	71,378	0	82,775	0	30,298	0	52,477	0
4499999. Total Protected Cells (Sum of 1399999, 2799999 and 4199999)					0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
9999999 Totals					167,540	0	0	10,440	179	778	0	71,378	0	82,775	0	30,298	0	52,477	0

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE ESSENT GUARANTY, INC.

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)
(Credit Risk)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Collateral				25	26	27	Ceded Reinsurance Credit Risk								
		21	22	23	24				28	29	30	31	32	33	34	35	36
		Multiple Beneficiary Trusts	Letters of Credit	Issuing or Confirming Bank Reference Number	Single Beneficiary Trusts & Other Allowable Collateral	Total Funds Held, Payables & Collateral	Net Recoverable Net of Funds Held & Collateral	Applicable Sch. F Penalty (Col. 78)	Total Amount Recoverable from Reinsurers Less Penalty (Cols. 15-27)	Stressed Recoverable (Col. 28 * 120%)	Reinsurance Payable & Funds Held (Cols. 17+18+20; but not in excess of Col. 29)	Stressed Net Recoverable (Cols. 29-30)	Total Collateral (Cols. 21+22 + 24, not in Excess of Col. 31)	Stressed Net Recoverable Net of Collateral Offsets (Cols. 31-32)	Reinsurer Designation Equivalent	Credit Risk on Collateralized Recoverables (Col. 32 * Factor Applicable to Reinsurer Designation Equivalent in Col. 34)	Credit Risk on Un- collateralized Recoverables (Col. 33 * Factor Applicable to Reinsurer Designation Equivalent in Col. 34)
27-1440460	Essent Guaranty of PA, Inc.					586	2,483	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
0399999. Total Authorized - Affiliates - U.S. Non-Pool - Other		0	0	XXX	0	586	2,483	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
0499999. Total Authorized - Affiliates - U.S. Non-Pool		0	0	XXX	0	586	2,483	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
0799999. Total Authorized - Affiliates - Other (Non-U.S.)		0	0	XXX	0	0	0	0	0	0	0	0	0	0	XXX	0	0
0899999. Total Authorized - Affiliates		0	0	XXX	0	586	2,483	0	0	0	0	0	0	0	XXX	0	0
51-0434766	AXIS Reinsurance Company					0	0	0	0	0	0	0	0	0	2	0	0
13-6108721	Harco National Insurance Company					0	0	0	0	0	0	0	0	0	4	0	0
06-1481194	Markel Global Reinsurance Company					0	0	0	0	0	0	0	0	0	3	0	0
13-3031176	Partner Reinsurance Company of the U.S.					0	0	0	0	0	0	0	0	0	3	0	0
0999999. Total Authorized - Other U.S. Unaffiliated Insurers		0	0	XXX	0	0	0	0	0	0	0	0	0	0	XXX	0	0
AA-3190932	Argo Re Limited					0	0	0	0	0	0	0	0	0	3	0	0
AA-3194130	Endurance Specialty Insurance Limited					0	0	0	0	0	0	0	0	0	2	0	0
AA-3770280	Greenlight Reinsurance Ltd.					0	0	0	0	0	0	0	0	0	4	0	0
AA-1120071	Lloyd's Underwriter Syndicate No. 2007 NVA					0	0	0	0	0	0	0	0	0	3	0	0
AA-1460019	MS Amlin AG					0	0	0	0	0	0	0	0	0	3	0	0
AA-3160108	London Life and Casualty (Barbados) Corp					0	0	0	0	0	0	0	0	0	2	0	0
1299999. Total Authorized - Other Non-U.S. Insurers		0	0	XXX	0	0	0	0	0	0	0	0	0	0	XXX	0	0
1499999. Total Authorized Excluding Protected Cells (Sum of 0899999, 0999999, 1099999, 1199999 and 1299999)		0	0	XXX	0	586	2,483	0	0	0	0	0	0	0	XXX	0	0
1899999. Total Unauthorized - Affiliates - U.S. Non-Pool		0	0	XXX	0	0	0	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3191273	Essent Reinsurance Ltd.				454,379	79,706	0	0	79,706	95,647	29,088	66,559	66,559	0	4	3,328	0
AA-3191366	Radnor Re 2018-1 Ltd.				424,412	0	0	0	0	0	0	0	0	0	6	0	0
2099999. Total Unauthorized - Affiliates - Other (Non-U.S.) - Other		0	0	XXX	878,791	79,706	0	0	79,706	95,647	29,088	66,559	66,559	0	XXX	3,328	0
2199999. Total Unauthorized - Affiliates - Other (Non-U.S.)		0	0	XXX	878,791	79,706	0	0	79,706	95,647	29,088	66,559	66,559	0	XXX	3,328	0
2299999. Total Unauthorized - Affiliates		0	0	XXX	878,791	79,706	0	0	79,706	95,647	29,088	66,559	66,559	0	XXX	3,328	0
2899999. Total Unauthorized Excluding Protected Cells (Sum of 2299999, 2399999, 2499999, 2599999 and 2699999)		0	0	XXX	878,791	79,706	0	0	79,706	95,647	29,088	66,559	66,559	0	XXX	3,328	0
3299999. Total Certified - Affiliates - U.S. Non-Pool		0	0	XXX	0	0	0	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3599999. Total Certified - Affiliates - Other (Non-U.S.)		0	0	XXX	0	0	0	0	0	0	0	0	0	0	XXX	0	0
3699999. Total Certified - Affiliates		0	0	XXX	0	0	0	0	0	0	0	0	0	0	XXX	0	0
4299999. Total Certified Excluding Protected Cells (Sum of 3699999, 3799999, 3899999, 3999999 and 4099999)		0	0	XXX	0	0	0	0	0	0	0	0	0	0	XXX	0	0
4399999. Total Authorized, Unauthorized and Certified Excluding Protected Cells (Sum of 1499999, 2899999 and 4299999)		0	0	XXX	878,791	80,292	2,483	0	79,706	95,647	29,088	66,559	66,559	0	XXX	3,328	0
4499999. Total Protected Cells (Sum of 1399999, 2799999 and 4199999)		0	0	XXX	0	0	0	0							XXX		
9999999 Totals		0	0	XXX	878,791	80,292	2,483	0	79,706	95,647	29,088	66,559	66,559	0	XXX	3,328	0

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE ESSENT GUARANTY, INC.

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)
(Aging of Ceded Reinsurance)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Reinsurance Recoverable on Paid Losses and Paid Loss Adjustment Expenses							44 Total Recoverable on Paid Losses & LAE Amounts in Dispute Included in Col. 43	45 Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts in Dispute Included in Cols. 40 & 41	46 Total Recoverable on Paid Losses & LAE Amounts Not in Dispute (Cols 43-44)	47 Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Cols. 40 + 41 - 45)	48 Amounts Received Prior 90 Days	49 Percentage Overdue Col. 42/Col. 43	50 Percentage of Amounts More Than 90 Days Overdue Not in Dispute (Col. 47/(Cols. 46+48))	51 Percentage More Than 120 Days Overdue (Col. 41/ Col. 43)	52 Is the Amount in Col. 50 Less Than 20%? (Yes or No)	53 Amounts in Col. 47 for Reinsurers with Values Less Than 20% in Col. 50	
		37 Current	Overdue					43 Total Due Cols. 37+42 (In total should equal Cols. 7+8)											
			38 1 - 29 Days	39 30 - 90 Days	40 91 - 120 Days	41 Over 120 Days	42 Total Overdue Cols. 38+39 +40+41												
27-1440460	Essent Guaranty of PA, Inc.						.0	.0			.0	.0			.0	.0	.0	.0	.0
0399999. Total Authorized - Affiliates - U.S. Non-Pool - Other		0	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	XXX	0
0499999. Total Authorized - Affiliates - U.S. Non-Pool		0	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	XXX	0
0799999. Total Authorized - Affiliates - Other (Non-U.S.)		0	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	XXX	0
0899999. Total Authorized - Affiliates		0	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	XXX	0
51-0434766	AXIS Reinsurance Company						.0	.0			.0	.0			.0	.0	.0	.0	.0
13-6108721	Harco National Insurance Company						.0	.0			.0	.0			.0	.0	.0	.0	.0
06-1481194	Markel Global Reinsurance Company						.0	.0			.0	.0			.0	.0	.0	.0	.0
13-3031176	Partner Reinsurance Company of the U.S.						.0	.0			.0	.0			.0	.0	.0	.0	.0
0999999. Total Authorized - Other U.S. Unaffiliated Insurers		0	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	XXX	0
AA-3190932	Argo Re Limited						.0	.0			.0	.0			.0	.0	.0	.0	.0
AA-3194130	Endurance Specialty Insurance Limited						.0	.0			.0	.0			.0	.0	.0	.0	.0
AA-3770280	Greenlight Reinsurance Ltd.						.0	.0			.0	.0			.0	.0	.0	.0	.0
AA-1120071	Lloyd's Underwriter Syndicate No. 2007 NVA						.0	.0			.0	.0			.0	.0	.0	.0	.0
AA-1460019	MS Amlin AG						.0	.0			.0	.0			.0	.0	.0	.0	.0
AA-3160108	London Life and Casualty (Barbados) Corp						.0	.0			.0	.0			.0	.0	.0	.0	.0
1299999. Total Authorized - Other Non-U.S. Insurers		0	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	XXX	0
1499999. Total Authorized Excluding Protected Cells (Sum of 0899999, 0999999, 1099999, 1199999 and 1299999)		0	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	XXX	0
1899999. Total Unauthorized - Affiliates - U.S. Non-Pool		0	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	XXX	0
AA-3191273	Essent Reinsurance Ltd.						.0	.0			.0	.0			.0	.0	.0	.0	.0
AA-3191366	Radnor Re 2018-1 Ltd.						.0	.0			.0	.0			.0	.0	.0	.0	.0
2099999. Total Unauthorized - Affiliates - Other (Non-U.S.) - Other		0	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	XXX	0
2199999. Total Unauthorized - Affiliates - Other (Non-U.S.)		0	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	XXX	0
2299999. Total Unauthorized - Affiliates		0	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	XXX	0
2899999. Total Unauthorized Excluding Protected Cells (Sum of 2299999, 2399999, 2499999, 2599999 and 2699999)		0	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	XXX	0
3299999. Total Certified - Affiliates - U.S. Non-Pool		0	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	XXX	0
3599999. Total Certified - Affiliates - Other (Non-U.S.)		0	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	XXX	0
3699999. Total Certified - Affiliates		0	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	XXX	0
4299999. Total Certified Excluding Protected Cells (Sum of 3699999, 3799999, 3899999, 3999999 and 4099999)		0	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	XXX	0
4399999. Total Authorized, Unauthorized and Certified Excluding Protected Cells (Sum of 1499999, 2899999 and 4299999)		0	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	XXX	0

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)
(Aging of Ceded Reinsurance)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Reinsurance Recoverable on Paid Losses and Paid Loss Adjustment Expenses						44	45	46	47	48	49	50	51	52	53	
		37	Overdue					43	Total Recoverable on Paid Losses & LAE Amounts in Dispute Included in Col. 43	Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Included in Cols. 40 & 41	Total Recoverable on Paid Losses & LAE Amounts Not in Dispute (Cols 43-44)	Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Cols. 40 + 41 - 45)	Amounts Received Prior 90 Days	Percentage Overdue Col. 42/Col. 43	Percentage of Amounts More Than 90 Days Overdue Not in Dispute (Col. 47/(Cols. 46+48))	Percentage More Than 120 Days Overdue (Col. 41/ Col. 43)	Is the Amount in Col. 50 Less Than 20%? (Yes or No)	Amounts in Col. 47 for Reinsurers with Values Less Than 20% in Col. 50
			38	39	40	41	42											
			1 - 29 Days	30 - 90 Days	91 - 120 Days	Over 120 Days	Total Overdue Cols. 38+39 +40+41												Total Due Cols. 37+42 (In total should equal Cols. 7+8)
4499999. Total Protected Cells (Sum of 1399999, 2799999 and 4199999)		Current																
		0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	0.0	XXX	0
9999999 Totals		0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	0.0	XXX	0

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE ESSENT GUARANTY, INC.

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)
(Provision for Reinsurance for Certified Reinsurers)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Provision for Certified Reinsurance														Complete if Col. 52 = "No"; Otherwise Enter 0			69 Provision for Overdue Reinsurance Ceded to Certified Reinsurers (Greater of [Col. 62 + Col. 65] or Col.68; not to Exceed Col. 63)
		54	55	56	57	58	59	60 Percent of Collateral Provided for Net Recoverables Subject to Collateral Requirements ([Col. 20 + Col. 21 + Col. 22 + Col. 24] / Col. 58)	61 Percent Credit Allowed on Net Recoverables Subject to Collateral Requirements (Col. 60 / Col. 56, not to exceed 100%)	62 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts in Dispute (Col. 45 * 20%)	63 Amount of Credit Allowed for Net Recoverables (Col. 57 + [Col. 58 * Col. 61])	64 Provision for Reinsurance with Certified Reinsurers Due to Collateral Deficiency (Col. 19 - Col. 63)	65 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Col. 47 * 20%)	66 Total Collateral Provided (Col. 20 + Col. 21 + Col. 22 + Col. 24, not to Exceed Col. 63)	67 Net Unsecured Recoverable for Which Credit is Allowed (Col. 63 - Col. 66)	68 20% of Amount in Col. 67			
		Certified Reinsurer Rating (1 through 6)	Effective Date of Certified Reinsurer Rating	Percent Collateral Required for Full Credit (0% through 100%)	Catastrophe Recoverables Qualifying for Collateral Deferral	Net Recoverables Subject to Collateral Requirements for Full Credit (Col. 19 - Col. 57)	Dollar Amount of Collateral Required (Col. 56 * Col. 58)												
27-1440460 ...	Essent Guaranty of PA, Inc.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
0399999. Total Authorized - Affiliates - U.S. Non-Pool - Other				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
0499999. Total Authorized - Affiliates - U.S. Non-Pool				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
0799999. Total Authorized - Affiliates - Other (Non-U.S.)				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
0899999. Total Authorized - Affiliates				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
51-0434766 ...	AXIS Reinsurance Company	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13-6108721 ...	Harco National Insurance Company	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
06-1481194 ...	Markel Global Reinsurance Company	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13-3031176 ...	Partner Reinsurance Company of the U.S.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
0999999. Total Authorized - Other U.S. Unaffiliated Insurers				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-3190932 ...	Argo Re Limited	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-3194130 ...	Endurance Specialty Insurance Limited	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-3770280 ...	Greenlight Reinsurance Ltd.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1120071 ...	Lloyd's Underwriter Syndicate No. 2007 NVA	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1460019 ...	MS Amlin AG	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-3160108 ...	London Life and Casualty (Barbados) Corp	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
1299999. Total Authorized - Other Non-U.S. Insurers				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
1499999. Total Authorized Excluding Protected Cells (Sum of 0899999, 0999999, 1099999, 1199999 and 1299999)				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
1899999. Total Unauthorized - Affiliates - U.S. Non-Pool				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-3191273 ...	Essent Reinsurance Ltd.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-3191366 ...	Radnor Re 2018-1 Ltd.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
2099999. Total Unauthorized - Affiliates - Other (Non-U.S.) - Other				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
2199999. Total Unauthorized - Affiliates - Other (Non-U.S.)				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
2299999. Total Unauthorized - Affiliates				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
2899999. Total Unauthorized Excluding Protected Cells (Sum of 2299999, 2399999, 2499999, 2599999 and 2699999)				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
3299999. Total Certified - Affiliates - U.S. Non-Pool				XXX	0	0	0	XXX	XXX	0	0	0	0	0	0	0	0	0	
3599999. Total Certified - Affiliates - Other (Non-U.S.)				XXX	0	0	0	XXX	XXX	0	0	0	0	0	0	0	0	0	
3699999. Total Certified - Affiliates				XXX	0	0	0	XXX	XXX	0	0	0	0	0	0	0	0	0	
4299999. Total Certified Excluding Protected Cells (Sum of 3699999, 3799999, 3899999, 3999999 and 4099999)				XXX	0	0	0	XXX	XXX	0	0	0	0	0	0	0	0	0	
4399999. Total Authorized, Unauthorized and Certified Excluding Protected Cells (Sum of 1499999, 2899999 and 4299999)				XXX	0	0	0	XXX	XXX	0	0	0	0	0	0	0	0	0	
4499999. Total Protected Cells (Sum of 1399999, 2799999 and 4199999)				XXX	0	0	0	XXX	XXX	0	0	0	0	0	0	0	0	0	
9999999 Totals				XXX	0	0	0	XXX	XXX	0	0	0	0	0	0	0	0	0	

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE ESSENT GUARANTY, INC.

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)

(Total Provision for Reinsurance)

ID Number From Col. 1	Name of Reinsurer From Col. 3	70 20% of Recoverable on Paid Losses & LAE Over 90 Days past Due Amounts Not in Dispute (Col. 47 * 20%)	Provision for Unauthorized Reinsurance		Provision for Overdue Authorized Reinsurance		Total Provision for Reinsurance			
			71 Provision for Reinsurance with Unauthorized Reinsurers Due to Collateral Deficiency (Col. 26)	72 Provision for Overdue Reinsurance from Unauthorized Reinsurers and Amounts in Dispute (Col. 70 + 20% of the Amount in Col. 16)	73 Complete if Col. 52 = "Yes"; Otherwise Enter 0 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute + 20% of Amounts in Dispute ([Col. 47 * 20%] + [Col. 45 * 20%])	74 Complete if Col. 52 = "No"; Otherwise Enter 0 Greater of 20% of Net Recoverable Net of Funds Held & Collateral, or 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due (Greater of Col. 26 * 20% or Cols. [40 + 41] * 20%)	75 Provision for Amounts Ceded to Authorized Reinsurers (Cols. 73 + 74)	76 Provision for Amounts Ceded to Unauthorized Reinsurers (Cols. 71 + 72 Not in Excess of Col. 15)	77 Provision for Amounts Ceded to Certified Reinsurers (Cols. 64 + 69)	78 Total Provision for Reinsurance (Cols. 75 + 76 + 77)
27-1440460 ...	Essent Guaranty of PA, Inc.	0	XXX	XXX	0	0	0	XXX	XXX	0
0399999. Total Authorized - Affiliates - U.S. Non-Pool - Other		0	XXX	XXX	0	0	0	XXX	XXX	0
0499999. Total Authorized - Affiliates - U.S. Non-Pool		0	XXX	XXX	0	0	0	XXX	XXX	0
0799999. Total Authorized - Affiliates - Other (Non-U.S.)		0	XXX	XXX	0	0	0	XXX	XXX	0
0899999. Total Authorized - Affiliates		0	XXX	XXX	0	0	0	XXX	XXX	0
51-0434766 ...	AXIS Reinsurance Company	0	XXX	XXX	0	0	0	XXX	XXX	0
13-6108721 ...	Harco National Insurance Company	0	XXX	XXX	0	0	0	XXX	XXX	0
06-1481194 ...	Markel Global Reinsurance Company	0	XXX	XXX	0	0	0	XXX	XXX	0
13-3031176 ...	Partner Reinsurance Company of the U.S.	0	XXX	XXX	0	0	0	XXX	XXX	0
0999999. Total Authorized - Other U.S. Unaffiliated Insurers		0	XXX	XXX	0	0	0	XXX	XXX	0
AA-3190932 ...	Argo Re Limited	0	XXX	XXX	0	0	0	XXX	XXX	0
AA-3194130 ...	Endurance Specialty Insurance Limited	0	XXX	XXX	0	0	0	XXX	XXX	0
AA-3770280 ...	Greenlight Reinsurance Ltd.	0	XXX	XXX	0	0	0	XXX	XXX	0
AA-1120071 ...	Lloyd's Underwriter Syndicate No. 2007 NVA	0	XXX	XXX	0	0	0	XXX	XXX	0
AA-1460019 ...	MS Amlin AG	0	XXX	XXX	0	0	0	XXX	XXX	0
AA-3160108 ...	London Life and Casualty (Barbados) Corp	0	XXX	XXX	0	0	0	XXX	XXX	0
1299999. Total Authorized - Other Non-U.S. Insurers		0	XXX	XXX	0	0	0	XXX	XXX	0
1499999. Total Authorized Excluding Protected Cells (Sum of 0899999, 0999999, 1099999, 1199999 and 1299999)		0	XXX	XXX	0	0	0	XXX	XXX	0
1899999. Total Unauthorized - Affiliates - U.S. Non-Pool		0	0	0	XXX	XXX	XXX	0	XXX	0
AA-3191273 ...	Essent Reinsurance Ltd.	0	0	0	XXX	XXX	XXX	0	XXX	0
AA-3191366 ...	Radnor Re 2018-1 Ltd.	0	0	0	XXX	XXX	XXX	0	XXX	0
2099999. Total Unauthorized - Affiliates - Other (Non-U.S.) - Other		0	0	0	XXX	XXX	XXX	0	XXX	0
2199999. Total Unauthorized - Affiliates - Other (Non-U.S.)		0	0	0	XXX	XXX	XXX	0	XXX	0
2299999. Total Unauthorized - Affiliates		0	0	0	XXX	XXX	XXX	0	XXX	0
2899999. Total Unauthorized Excluding Protected Cells (Sum of 2299999, 2399999, 2499999, 2599999 and 2699999)		0	0	0	XXX	XXX	XXX	0	XXX	0
3299999. Total Certified - Affiliates - U.S. Non-Pool		XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
3599999. Total Certified - Affiliates - Other (Non-U.S.)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
3699999. Total Certified - Affiliates		XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
4299999. Total Certified Excluding Protected Cells (Sum of 3699999, 3799999, 3899999, 3999999 and 4099999)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
4399999. Total Authorized, Unauthorized and Certified Excluding Protected Cells (Sum of 1499999, 2899999 and 4299999)		0	0	0	0	0	0	0	0	0
4499999. Total Protected Cells (Sum of 1399999, 2799999 and 4199999)		0	0	0	0	0	0	0	0	0
9999999 Totals		0	0	0	0	0	0	0	0	0

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE ESSENT GUARANTY, INC.

SCHEDULE F - PART 4

Issuing or Confirming Banks for Letters of Credit from Schedule F, Part 3 (\$000 Omitted)

[illegible]

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE ESSENT GUARANTY, INC.

SCHEDULE F - PART 5

Interrogatories for Schedule F, Part 3 (000 Omitted)

A. Report the five largest provisional commission rates included in the cedant's reinsurance treaties. The commission rate to be reported is by contract with ceded premium in excess of \$50,000:

	1	2	3
	Name of Reinsurer	Commission Rate	Ceded Premium
1.	Essent Reinsurance Ltd.	23.000	146,744,994
2.	Essent Guaranty of PA, Inc.	18.000	10,027,977
3.	.....		
4.	.....		
5.	.....		

B. Report the five largest reinsurance recoverables reported in Schedule F, Part 3, Column 15, due from any one reinsurer (based on the total recoverables, Schedule F, Part 3,Line 9999999, Column 15), the amount of ceded premium, and indicate whether the recoverables are due from an affiliated insurer.

	1	2	3	4
	Name of Reinsurer	Total Recoverables	Ceded Premiums	Affiliated
6.	Essent Reinsurance Ltd.	79,706,471	146,744,994	Yes [X] No []
7.	Essent Guaranty of PA, Inc.	3,068,693	10,027,977	Yes [X] No []
8.	.....			Yes [] No []
9.	.....			Yes [] No []
10.	.....			Yes [] No []

NOTE: Disclosure of the five largest provisional commission rates should exclude mandatory pools and joint underwriting associations.

SCHEDULE F - PART 6

Restatement of Balance Sheet to Identify Net Credit for Reinsurance

	1 As Reported (Net of Ceded)	2 Restatement Adjustments	3 Restated (Gross of Ceded)
ASSETS (Page 2, Col. 3)			
1. Cash and invested assets (Line 12)	2,055,228,804		2,055,228,804
2. Premiums and considerations (Line 15)	34,752,120		34,752,120
3. Reinsurance recoverable on loss and loss adjustment expense payments (Line 16.1)	0		0
4. Funds held by or deposited with reinsured companies (Line 16.2)	0		0
5. Other assets	38,471,803		38,471,803
6. Net amount recoverable from reinsurers		82,775,164	82,775,164
7. Protected cell assets (Line 27)	0		0
8. Totals (Line 28)	2,128,452,727	82,775,164	2,211,227,891
LIABILITIES (Page 3)			
9. Losses and loss adjustment expenses (Lines 1 through 3)	38,066,453	11,397,474	49,463,927
10. Taxes, expenses, and other obligations (Lines 4 through 8)	40,874,392		40,874,392
11. Unearned premiums (Line 9)	224,089,445	71,377,690	295,467,135
12. Advance premiums (Line 10)			0
13. Dividends declared and unpaid (Line 11.1 and 11.2)	0		0
14. Ceded reinsurance premiums payable (net of ceding commissions (Line 12)	30,297,740		30,297,740
15. Funds held by company under reinsurance treaties (Line 13)	0		0
16. Amounts withheld or retained by company for account of others (Line 14)			0
17. Provision for reinsurance (Line 16)	0		0
18. Other liabilities	923,019,357		923,019,357
19. Total liabilities excluding protected cell business (Line 26)	1,256,347,387	82,775,164	1,339,122,551
20. Protected cell liabilities (Line 27)			0
21. Surplus as regards policyholders (Line 37)	872,105,340	XXX	872,105,340
22. Totals (Line 38)	2,128,452,727	82,775,164	2,211,227,891

NOTE: Is the restatement of this exhibit the result of grossing up balances ceded to affiliates under 100 percent reinsurance or pooling arrangements? Yes [] No [X]

If yes, give full explanation:

Schedule H - Part 1 - Analysis of Underwriting Operations

N O N E

Schedule H - Part 2 - Reserves and Liabilities

N O N E

Schedule H - Part 3 - Test of Prior Year's Claim Reserves and Liabilities

N O N E

Schedule H - Part 4 - Reinsurance

N O N E

Schedule H - Part 5 - Health Claims

N O N E

SCHEDULE P - ANALYSIS OF LOSSES AND LOSS EXPENSES
SCHEDULE P - PART 1 - SUMMARY

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
	1 Direct and Assumed	2 Ceded	3 Net (1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received	11 Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	Number of Claims Reported Direct and Assumed
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior.....	XXX	XXX	XXX	0	0	0	0	0	0	0	0	XXX
2. 2009.....	0	0	0	0	0	0	0	0	0	0	0	XXX
3. 2010.....	210	13	197	0	0	0	0	0	0	0	0	XXX
4. 2011.....	8,179	519	7,659	0	0	0	0	0	0	0	0	XXX
5. 2012.....	41,796	3,027	38,769	789	97	19	1	0	0	0	710	XXX
6. 2013.....	123,372	10,156	113,216	2,016	242	42	4	0	0	0	1,812	XXX
7. 2014.....	223,228	24,629	198,599	2,837	275	60	7	0	0	0	2,615	XXX
8. 2015.....	324,833	53,158	271,675	7,402	1,092	134	34	0	0	0	6,410	XXX
9. 2016.....	414,078	82,536	331,542	6,769	1,331	184	45	0	0	0	5,577	XXX
10. 2017.....	509,287	113,544	395,743	5,104	1,049	267	65	0	0	0	4,257	XXX
11. 2018.....	633,059	157,324	475,735	1,114	271	196	49	0	0	0	990	XXX
12. Totals	XXX	XXX	XXX	26,031	4,357	902	205	0	0	0	22,371	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13	14	15	16	17	18	19	20	21	22			
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded				Salvage and Subrogation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstanding Direct and Assumed
1. Prior.....	0	0	0	0	0	0	0	0	0	0	0	0	XXX
2. 2009.....	0	0	0	0	0	0	0	0	0	0	0	0	XXX
3. 2010.....	0	0	0	0	0	0	0	0	0	0	0	0	XXX
4. 2011.....	0	0	0	0	0	0	0	0	0	0	0	0	XXX
5. 2012.....	0	0	0	0	0	0	0	0	0	0	0	0	XXX
6. 2013.....	0	0	0	0	0	0	0	0	0	0	0	0	XXX
7. 2014.....	30	1	2	0	0	0	0	0	0	0	0	31	XXX
8. 2015.....	837	150	63	11	4	1	0	0	0	0	0	742	XXX
9. 2016.....	2,323	343	174	26	11	2	0	0	0	0	0	2,137	XXX
10. 2017.....	9,918	2,300	743	172	230	56	0	0	0	0	0	8,363	XXX
11. 2018.....	32,200	7,646	2,416	569	512	120	0	0	0	0	0	26,793	XXX
12. Totals	45,308	10,440	3,398	778	757	179	0	0	0	0	0	38,066	XXX

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33	Inter- Company Pooling Participation Percentage	35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense		Losses Unpaid	Loss Expenses Unpaid
1. Prior.....	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	0	0
2. 2009.....	0	0	0	0.0	0.0	0.0	0	0		0	0
3. 2010.....	0	0	0	0.0	0.0	0.0	0	0		0	0
4. 2011.....	0	0	0	0.0	0.0	0.0	0	0		0	0
5. 2012.....	808	98	710	1.9	3.2	1.8	0	0		0	0
6. 2013.....	2,058	246	1,812	1.7	2.4	1.6	0	0		0	0
7. 2014.....	2,929	283	2,646	1.3	1.1	1.3	0	0		31	0
8. 2015.....	8,440	1,288	7,152	2.6	2.4	2.6	0	0		739	3
9. 2016.....	9,461	1,747	7,714	2.3	2.1	2.3	0	0		2,128	9
10. 2017.....	16,262	3,642	12,620	3.2	3.2	3.2	0	0		8,189	174
11. 2018.....	36,438	8,655	27,783	5.8	5.5	5.8	0	0		26,401	392
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	37,488	578

Note: Parts 2 and 4 are gross of all discounting, including tabular discounting. Part 1 is gross of only nontabular discounting, which is reported in Columns 32 and 33 of Part 1. The tabular discount, if any, is reported in the Notes to Financial Statements which will reconcile Part 1 with Parts 2 and 4.

SCHEDULE P - PART 2 - SUMMARY

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1 2009	2 2010	3 2011	4 2012	5 2013	6 2014	7 2015	8 2016	9 2017	10 2018	11 One Year	12 Two Year
1. Prior.....	0	0	0	0	0	0	0	0	0	0	0	0
2. 2009.....			0	0	0	0	0	0	0	0	0	0
3. 2010.....	XXX	0	0	0	0	0	0	0	0	0	0	0
4. 2011.....	XXX	XXX	57	0	0	0	0	0	0	0	0	0
5. 2012.....	XXX	XXX	XXX	1,355	758	716	688	659	710	710	0	51
6. 2013.....	XXX	XXX	XXX	XXX	2,715	2,191	1,775	1,765	1,817	1,812	(5)	47
7. 2014.....	XXX	XXX	XXX	XXX	XXX	6,072	3,831	2,977	2,696	2,646	(50)	(331)
8. 2015.....	XXX	XXX	XXX	XXX	XXX	XXX	12,477	8,123	7,544	7,152	(392)	(971)
9. 2016.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	17,567	9,664	7,714	(1,950)	(9,853)
10. 2017.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	29,408	12,620	(16,788)	XXX
11. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	27,783	XXX	XXX
12. Totals											(19,185)	(11,057)

SCHEDULE P - PART 3 - SUMMARY

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1	2	3	4	5	6	7	8	9	10		
	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018		
1. Prior.....	000	0	0	0	0	0	0	0	0	0	XXX	XXX
2. 2009.....			0	0	0	0	0	0	0	0	XXX	XXX
3. 2010.....	XXX		0	0	0	0	0	0	0	0	XXX	XXX
4. 2011.....	XXX	XXX	0	0	0	0	0	0	0	0	XXX	XXX
5. 2012.....	XXX	XXX	XXX	24	478	587	591	591	710	710	XXX	XXX
6. 2013.....	XXX	XXX	XXX	XXX	229	822	1,324	1,565	1,653	1,812	XXX	XXX
7. 2014.....	XXX	XXX	XXX	XXX	XXX	119	1,427	2,228	2,515	2,615	XXX	XXX
8. 2015.....	XXX	XXX	XXX	XXX	XXX	XXX	474	3,108	5,941	6,410	XXX	XXX
9. 2016.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	785	3,938	5,577	XXX	XXX
10. 2017.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	505	4,257	XXX	XXX
11. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	990	XXX	XXX

SCHEDULE P - PART 4 - SUMMARY

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
1. Prior.....	0	0	0	0	0	0	0	0	0	0
2. 2009.....			0	0	0	0	0	0	0	0
3. 2010.....	XXX		0	0	0	0	0	0	0	0
4. 2011.....	XXX	XXX	0	0	0	0	0	0	0	0
5. 2012.....	XXX	XXX	XXX	62	19	9	7	5	0	0
6. 2013.....	XXX	XXX	XXX	XXX	170	94	31	14	11	0
7. 2014.....	XXX	XXX	XXX	XXX	XXX	408	166	52	13	2
8. 2015.....	XXX	XXX	XXX	XXX	XXX	XXX	824	347	111	52
9. 2016.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,149	395	148
10. 2017.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,981	571
11. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,847

Schedule P - Part 1A - Homeowners/Farmowners

NONE

Schedule P - Part 1B - Private Passenger Auto Liability/Medical

NONE

Schedule P - Part 1C - Commercial Auto/Truck Liability/Medical

NONE

Schedule P - Part 1D - Workers' Compensation (Excluding Excess Workers' Compensation)

NONE

Schedule P - Part 1E - Commercial Multiple Peril

NONE

Schedule P - Part 1F - Section 1 - Medical Professional Liability - Occurrence

NONE

Schedule P - Part 1F - Section 2 - Medical Professional Liability - Claims-Made

NONE

Schedule P - Part 1G - Special Liability (Ocean Marine, Aircraft (all perils), Boiler and Machinery)

NONE

Schedule P - Part 1H - Section 1 - Other Liability - Occurrence

NONE

Schedule P - Part 1H - Section 2 - Other Liability - Claims-Made

NONE

Schedule P - Part 1I - Special Property (Fire, Allied Lines...)

NONE

Schedule P - Part 1J - Auto Physical Damage

NONE

Schedule P - Part 1K - Fidelity/Surety

NONE

Schedule P - Part 1L - Other (Including Credit, Accident and Health)

NONE

Schedule P - Part 1M - International

N O N E

Schedule P - Part 1N - Reinsurance - Nonproportional Assumed Property

N O N E

Schedule P - Part 1O - Reinsurance - Nonproportional Assumed Liability

N O N E

Schedule P - Part 1P - Reinsurance - Nonproportional Assumed Financial Lines

N O N E

Schedule P - Part 1R - Section 1 - Products Liability - Occurrence

N O N E

Schedule P - Part 1R - Section 2 - Products Liability - Claims-Made

N O N E

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE ESSENT GUARANTY, INC.

SCHEDULE P - PART 1S - FINANCIAL GUARANTY/MORTGAGE GUARANTY

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
	1 Direct and Assumed	2 Ceded	3 Net (1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received	11 Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	Number of Claims Reported Direct and Assumed
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior.....	XXX	XXX	XXX	2,899	537	15	10	0	0	0	2,367	XXX
2. 2017.....	509,287	113,544	395,743	5,104	1,049	267	65	0	0	0	4,257	XXX
3. 2018.....	633,059	157,324	475,735	1,114	271	196	49	0	0	0	990	XXX
4. Totals.....	XXX	XXX	XXX	9,117	1,857	478	124	0	0	0	7,614	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13	14	15	16	17	18	19	20	21	22			
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded				Salvage and Subrogation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstanding Direct and Assumed
1. Prior	3,190	494	239	37	15	3	0	0	0	0	0	2,910	0
2. 2017	9,918	2,300	743	172	230	56	0	0	0	0	0	8,363	0
3. 2018	32,200	7,646	2,416	569	512	120	0	0	0	0	0	26,793	0
4. Totals	45,308	10,440	3,398	778	757	179	0	0	0	0	0	38,066	0

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33		35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense		Losses Unpaid	Loss Expenses Unpaid
1. Prior.....	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	2,898	12
2. 2017.....	16,262	3,642	12,620	3.2	3.2	3.2	0	0	0.0	8,189	174
3. 2018.....	36,438	8,655	27,783	5.8	5.5	5.8	0	0	0.0	26,401	392
4. Totals.....	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	37,488	578

Schedule P - Part 1T - Warranty

NONE

Schedule P - Part 2A - Homeowners/Farmowners

NONE

Schedule P - Part 2B - Private Passenger Auto Liability/Medical

NONE

Schedule P - Part 2C - Commercial Auto/Truck Liability/Medical

NONE

Schedule P - Part 2D - Workers' Compensation (Excluding Excess Workers' Compensation)

NONE

Schedule P - Part 2E - Commercial Multiple Peril

NONE

Schedule P - Part 2F - Section 1 - Medical Professional Liability - Occurrence

NONE

Schedule P - Part 2F - Section 2 - Medical Professional Liability - Claims-Made

NONE

Schedule P - Part 2G - Special Liability (Ocean Marine, Aircraft (all perils), Boiler and Machinery)

NONE

Schedule P - Part 2H - Section 1 - Other Liability - Occurrence

NONE

Schedule P - Part 2H - Section 2- Other Liability - Claims-Made

NONE

Schedule P - Part 2I - Special Property

NONE

Schedule P - Part 2J - Auto Physical Damage

NONE

Schedule P - Part 2K - Fidelity/Surety

NONE

Schedule P - Part 2L - Other (Including Credit, Accident and Health)

N O N E

Schedule P - Part 2M - International

N O N E

Schedule P - Part 2N - Reinsurance - Nonproportional Assumed Property

N O N E

Schedule P - Part 2O - Reinsurance - Nonproportional Assumed Liability

N O N E

Schedule P - Part 2P - Reinsurance - Nonproportional Assumed Financial Lines

N O N E

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE ESSENT GUARANTY, INC.

SCHEDULE P - PART 2R - SECTION 1 - PRODUCTS LIABILITY - OCCURRENCE

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1 2009	2 2010	3 2011	4 2012	5 2013	6 2014	7 2015	8 2016	9 2017	10 2018	11 One Year	12 Two Year
1. Prior												
2. 2009												
3. 2010	XXX											
4. 2011	XXX	XXX										
5. 2012	XXX	XXX	XXX									
6. 2013	XXX	XXX	XXX	XXX								
7. 2014	XXX	XXX	XXX	XXX	XXX							
8. 2015	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
12. Totals												

SCHEDULE P - PART 2R - SECTION 2 - PRODUCTS LIABILITY - CLAIMS-MADE

1. Prior												
2. 2009												
3. 2010	XXX											
4. 2011	XXX	XXX										
5. 2012	XXX	XXX	XXX									
6. 2013	XXX	XXX	XXX	XXX								
7. 2014	XXX	XXX	XXX	XXX	XXX							
8. 2015	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
12. Totals												

SCHEDULE P - PART 2S - FINANCIAL GUARANTY/MORTGAGE GUARANTY

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	22,814	14,154	11,757	(2,397)	(11,057)
2. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	29,408	12,620	(16,788)	XXX
3. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	27,783	XXX	XXX
4. Totals											(19,185)	(11,057)

SCHEDULE P - PART 2T - WARRANTY

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
2. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
3. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			XXX	XXX
4. Totals												

Schedule P - Part 3A - Homeowners/Farmowners

NONE

Schedule P - Part 3B - Private Passenger Auto Liability/Medical

NONE

Schedule P - Part 3C - Commercial Auto/Truck Liability/Medical

NONE

Schedule P - Part 3D - Workers' Compensation (Excluding Excess Workers' Compensation)

NONE

Schedule P - Part 3E - Commercial Multiple Peril

NONE

Schedule P - Part 3F - Section 1 - Medical Professional Liability - Occurrence

NONE

Schedule P - Part 3F - Section 2 - Medical Professional Liability - Claims-Made

NONE

Schedule P - Part 3G - Special Liability

NONE

Schedule P - Part 3H - Section 1 - Other Liability - Occurrence

NONE

Schedule P - Part 3H - Section 2 - Other Liability - Claims-Made

NONE

Schedule P - Part 3I - Special Property

NONE

Schedule P - Part 3J - Auto Physical Damage

NONE

Schedule P - Part 3K - Fidelity/Surety

NONE

Schedule P - Part 3L - Other (Including Credit, Accident and Health)

NONE

Schedule P - Part 3M - International

N O N E

Schedule P - Part 3N - Reinsurance - Nonproportional Assumed Property

N O N E

Schedule P - Part 3O - Reinsurance - Nonproportional Assumed Liability

N O N E

Schedule P - Part 3P - Reinsurance - Nonproportional Assumed Financial Lines

N O N E

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE ESSENT GUARANTY, INC.

SCHEDULE P - PART 3R - SECTION 1 - PRODUCTS LIABILITY - OCCURRENCE

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1	2	3	4	5	6	7	8	9	10		
	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018		
1. Prior.....	.000											
2. 2009.....												
3. 2010.....	XXX											
4. 2011.....	XXX	XXX										
5. 2012.....	XXX	XXX	XXX									
6. 2013.....	XXX	XXX	XXX	XXX								
7. 2014.....	XXX	XXX	XXX	XXX	XXX							
8. 2015.....	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2016.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2017.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
11. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			

SCHEDULE P - PART 3R - SECTION 2 - PRODUCTS LIABILITY - CLAIMS-MADE

1. Prior.....	.000											
2. 2009.....												
3. 2010.....	XXX											
4. 2011.....	XXX	XXX										
5. 2012.....	XXX	XXX	XXX									
6. 2013.....	XXX	XXX	XXX	XXX								
7. 2014.....	XXX	XXX	XXX	XXX	XXX							
8. 2015.....	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2016.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2017.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
11. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			

SCHEDULE P - PART 3S - FINANCIAL GUARANTY/MORTGAGE GUARANTY

1. Prior.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.000	6,480	8,847	XXX	XXX
2. 2017.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	505	4,257	XXX	XXX
3. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	990	XXX	XXX

SCHEDULE P - PART 3T - WARRANTY

1. Prior.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.000				
2. 2017.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
3. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			

Schedule P - Part 4A - Homeowners/Farmowners

NONE

Schedule P - Part 4B - Private Passenger Auto Liability/Medical

NONE

Schedule P - Part 4C - Commercial Auto/Truck Liability/Medical

NONE

Schedule P - Part 4D - Workers' Compensation (Excluding Excess Workers' Compensation)

NONE

Schedule P - Part 4E - Commercial Multiple Peril

NONE

Schedule P - Part 4F - Section 1 - Medical Professional Liability - Occurrence

NONE

Schedule P - Part 4F - Section 2 - Medical Professional Liability - Claims-Made

NONE

Schedule P - Part 4G - Special Liability

NONE

Schedule P - Part 4H - Section 1 - Other Liability - Occurrence

NONE

Schedule P - Part 4H - Section 2 - Other Liability - Claims-Made

NONE

Schedule P - Part 4I - Special Property

NONE

Schedule P - Part 4J - Auto Physical Damage

NONE

Schedule P - Part 4K - Fidelity/Surety

NONE

Schedule P - Part 4L - Other (Including Credit, Accident and Health)

NONE

Schedule P - Part 4M - International

N O N E

Schedule P - Part 4N - Reinsurance - Nonproportional Assumed Property

N O N E

Schedule P - Part 4O - Reinsurance - Nonproportional Assumed Liability

N O N E

Schedule P - Part 4P - Reinsurance - Nonproportional Assumed Financial Lines

N O N E

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE ESSENT GUARANTY, INC.

SCHEDULE P - PART 4R - SECTION 1 - PRODUCTS LIABILITY - OCCURRENCE

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
1. Prior										
2. 2009										
3. 2010	XXX									
4. 2011	XXX	XXX								
5. 2012	XXX	XXX	XX							
6. 2013	XXX	XXX	XX	XX						
7. 2014	XXX	XXX	XX	XXX	XXX					
8. 2015	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SCHEDULE P - PART 4R - SECTION 2 - PRODUCTS LIABILITY - CLAIMS-MADE

1. Prior										
2. 2009										
3. 2010	XXX									
4. 2011	XXX	XXX								
5. 2012	XXX	XXX	XXX							
6. 2013	XXX	XXX	XX	XXX						
7. 2014	XXX	XXX	XX	XXX	XX					
8. 2015	XXX	XXX	XX	XXX	XX	XX				
9. 2016	XXX	XXX	XX	XXX	XXX	XX	XX			
10. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SCHEDULE P - PART 4S - FINANCIAL GUARANTY/MORTGAGE GUARANTY

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,567	530	202
2. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,981	571
3. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,847

SCHEDULE P - PART 4T - WARRANTY

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
2. 2017	XXX	XXX	XX	XXX	XXX	XX	XXX	XXX		
3. 2018	XXX	XXX	XX	XXX	XX	XX	XX	XXX	XXX	

Schedule P - Part 5A - Homeowners/Farmowners - Section 1
N O N E

Schedule P - Part 5A - Homeowners/Farmowners - Section 2
N O N E

Schedule P - Part 5A - Homeowners/Farmowners - Section 3
N O N E

Schedule P - Part 5B - Private Passenger Auto Liability/Medical - Section 1
N O N E

Schedule P - Part 5B - Private Passenger Auto Liability/Medical - Section 2
N O N E

Schedule P - Part 5B - Private Passenger Auto Liability/Medical - Section 3
N O N E

Schedule P - Part 5C - Commercial Auto/Truck Liability/Medical - Section 1
N O N E

Schedule P - Part 5C - Commercial Auto/Truck Liability/Medical - Section 2
N O N E

Schedule P - Part 5C - Commercial Auto/Truck Liability/Medical - Section 3
N O N E

Schedule P-Part 5D-Workers' Compensation (Excluding Excess Workers' Compensation)-Section 1
N O N E

Schedule P-Part 5D-Workers' Compensation (Excluding Excess Workers' Compensation)-Section 2
N O N E

Schedule P-Part 5D-Workers' Compensation (Excluding Excess Workers' Compensation)-Section 3
N O N E

Schedule P - Part 5E - Commercial Multiple Peril - Section 1
N O N E

Schedule P - Part 5E - Commercial Multiple Peril - Section 2
N O N E

Schedule P - Part 5E - Commercial Multiple Peril - Section 3

NONE

Schedule P - Part 5F - Medical Professional Liability - Occurrence - Section 1A

NONE

Schedule P - Part 5F - Medical Professional Liability - Occurrence - Section 2A

NONE

Schedule P - Part 5F - Medical Professional Liability - Occurrence - Section 3A

NONE

Schedule P - Part 5F - Medical Professional Liability - Claims-Made - Section 1B

NONE

Schedule P - Part 5F - Medical Professional Liability - Claims-Made - Section 2B

NONE

Schedule P - Part 5F - Medical Professional Liability - Claims-Made - Section 3B

NONE

Schedule P - Part 5H - Other Liability - Occurrence - Section 1A

NONE

Schedule P - Part 5H - Other Liability - Occurrence - Section 2A

NONE

Schedule P - Part 5H - Other Liability - Occurrence - Section 3A

NONE

Schedule P - Part 5H - Other Liability - Claims-Made - Section 1B

NONE

Schedule P - Part 5H - Other Liability - Claims-Made - Section 2B

NONE

Schedule P - Part 5H - Other Liability - Claims-Made - Section 3B

NONE

Schedule P - Part 5R - Products Liability - Occurrence - Section 1A

NONE

Schedule P - Part 5R - Products Liability - Occurrence - Section 2A

N O N E

Schedule P - Part 5R - Products Liability - Occurrence - Section 3A

N O N E

Schedule P - Part 5R - Products Liability - Claims-Made - Section 1B

N O N E

Schedule P - Part 5R - Products Liability - Claims-Made - Section 2B

N O N E

Schedule P - Part 5R - Products Liability - Claims-Made - Section 3B

N O N E

Schedule P - Part 5T - Warranty - Section 1

N O N E

Schedule P - Part 5T - Warranty - Section 2

N O N E

Schedule P - Part 5T - Warranty - Section 3

N O N E

Schedule P - Part 6C - Commercial Auto/Truck Liability/Medical - Section 1

N O N E

Schedule P - Part 6C - Commercial Auto/Truck Liability/Medical - Section 2

N O N E

Schedule P-Part 6D-Workers' Compensation (Excluding Excess Workers' Compensation)-Section 1

N O N E

Schedule P-Part 6D-Workers' Compensation (Excluding Excess Workers' Compensation)-Section 2

N O N E

Schedule P - Part 6E - Commercial Multiple Peril - Section 1

N O N E

Schedule P - Part 6E - Commercial Multiple Peril - Section 2

N O N E

Schedule P - Part 6H - Other Liability - Occurrence - Section 1A

N O N E

Schedule P - Part 6H - Other Liability - Occurrence - Section 2A

N O N E

Schedule P - Part 6H - Other Liability - Claims-Made - Section 1B

N O N E

Schedule P - Part 6H - Other Liability - Claims-Made - Section 2B

N O N E

Schedule P - Part 6M - International - Section 1

N O N E

Schedule P - Part 6M - International - Section 2

N O N E

Schedule P - Part 6N- Reinsurance A - Nonproportional Assumed Property - Section 1

N O N E

Schedule P - Part 6N- Reinsurance A - Nonproportional Assumed Property - Section 2

N O N E

Schedule P - Part 6O - Reinsurance B - Nonproportional Liability - Section 1

N O N E

Schedule P - Part 6O - Reinsurance B - Nonproportional Assumed Liability - Section 2

N O N E

Schedule P - Part 6R - Products Liability - Occurrence - Section 1A

N O N E

Schedule P - Part 6R - Products Liability - Occurrence - Section 2A

N O N E

Schedule P - Part 6R - Products Liability - Claims-Made - Section 1B

N O N E

Schedule P - Part 6R - Products Liability - Claims-Made - Section 2B

N O N E

Schedule P - Part 7A - Section 1 - Primary Loss Sensitive Contracts

N O N E

Schedule P - Part 7A - Section 2 - Primary Loss Sensitive Contracts

N O N E

Schedule P - Part 7A - Section 3 - Primary Loss Sensitive Contracts

N O N E

Schedule P - Part 7A - Section 4 - Primary Loss Sensitive Contracts

N O N E

Schedule P - Part 7A - Section 5 - Primary Loss Sensitive Contracts

N O N E

Schedule P - Part 7B - Section 1 - Reinsurance Loss Sensitive Contracts

N O N E

Schedule P - Part 7B - Section 2 - Reinsurance Loss Sensitive Contracts

N O N E

Schedule P - Part 7B - Section 3 - Reinsurance Loss Sensitive Contracts

N O N E

Schedule P - Part 7B - Section 4 - Reinsurance Loss Sensitive Contracts

N O N E

Schedule P - Part 7B - Section 5 - Reinsurance Loss Sensitive Contracts

N O N E

Schedule P - Part 7B - Section 6 - Reinsurance Loss Sensitive Contracts

N O N E

Schedule P - Part 7B - Section 7 - Reinsurance Loss Sensitive Contracts

N O N E

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE ESSENT GUARANTY, INC.

SCHEDULE P INTERROGATORIES

1. The following questions relate to yet-to-be-issued Extended Reporting Endorsements (EREs) arising from Death, Disability, or Retirement (DDR) provisions in Medical Professional Liability Claims Made insurance policies. EREs provided for reasons other than DDR are not to be included.
- 1.1 Does the company issue Medical Professional Liability Claims Made insurance policies that provide tail (also known as an extended reporting endorsement, or “ERE”) benefits in the event of Death, Disability, or Retirement (DDR) at a reduced charge or at no additional cost? Yes [] No [X]
If the answer to question 1.1 is “no”, leave the following questions blank. If the answer to question 1.1 is “yes”, please answer the following questions:
- 1.2 What is the total amount of the reserve for that provision (DDR Reserve), as reported, explicitly or not, elsewhere in this statement (in dollars)?\$
- 1.3 Does the company report any DDR reserve as Unearned Premium Reserve per SSAP #65? Yes [] No []
- 1.4 Does the company report any DDR reserve as loss or loss adjustment expense reserve? Yes [] No []
- 1.5 If the company reports DDR reserve as Unearned Premium Reserve, does that amount match the figure on the Underwriting and Investment Exhibit, Part 1A - Recapitulation of all Premiums (Page 7) Column 2, Lines 11.1 plus 11.2? Yes [] No [] N/A []
- 1.6 If the company reports DDR reserve as loss or loss adjustment expense reserve, please complete the following table corresponding to where these reserves are reported in Schedule P:

Years in Which Premiums Were Earned and Losses Were Incurred		DDR Reserve Included in Schedule P, Part 1F, Medical Professional Liability Column 24: Total Net Losses and Expenses Unpaid	
		1 Section 1: Occurrence	2 Section 2: Claims-Made
1.601	Prior		
1.602	2009		
1.603	2010		
1.604	2011		
1.605	2012		
1.606	2013		
1.607	2014		
1.608	2015		
1.609	2016		
1.610	2017		
1.611	2018		
1.612	Totals	0	0

2. The definition of allocated loss adjustment expenses (ALAE) and, therefore, unallocated loss adjustment expenses (ULAE) was changed effective January 1, 1998. This change in definition applies to both paid and unpaid expenses. Are these expenses (now reported as “ Defense and Cost Containment” and “Adjusting and Other”) reported in compliance with these definitions in this statement? Yes [X] No []
3. The Adjusting and Other expense payments and reserves should be allocated to the years in which the losses were incurred based on the number of claims reported, closed and outstanding in those years. When allocating Adjusting and Other expense between companies in a group or a pool, the Adjusting and Other expense should be allocated in the same percentage used for the loss amounts and the claim counts. For reinsurers, Adjusting and Other expense assumed should be reported according to the reinsurance contract. For Adjusting and Other expense incurred by reinsurers, or in those situations where suitable claim count information is not available, Adjusting and Other expense should be allocated by a reasonable method determined by the company and described in Interrogatory 7, below. Are they so reported in this Statement? Yes [X] No []
4. Do any lines in Schedule P include reserves that are reported gross of any discount to present value of future payments, and that are reported net of such discounts on Page 10? Yes [] No [X]

If yes, proper disclosure must be made in the Notes to Financial Statements, as specified in the Instructions. Also, the discounts must be reported in Schedule P - Part 1, Columns 32 and 33. Schedule P must be completed gross of non-tabular discounting. Work papers relating to discount calculations must be available for examination upon request.
Discounting is allowed only if expressly permitted by the state insurance department to which this Annual Statement is being filed.
5. What were the net premiums in force at the end of the year for:
(in thousands of dollars)

5.1 Fidelity
5.2 Surety
6. Claim count information is reported per claim or per claimant (Indicate which). per claim.....
If not the same in all years, explain in Interrogatory 7.
- 7.1 The information provided in Schedule P will be used by many persons to estimate the adequacy of the current loss and expense reserves, among other things. Are there any especially significant events, coverage, retention or accounting changes that have occurred that must be considered when making such analyses? Yes [] No [X]
- 7.2 (An extended statement may be attached.)
.....

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Allocated by States and Territories									
States, Etc.	1	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies Not Taken		4	5	6	7	8	9
		2	3						
	Active Status (a)	Direct Premiums Written	Direct Premiums Earned	Dividends Paid or Credited to Policyholders on Direct Business	Direct Losses Paid (Deducting Salvage)	Direct Losses Incurred	Direct Losses Unpaid	Finance and Service Charges Not Included in Premiums	Direct Premiums Written for Federal Purchasing Groups (Included in Column 2)
1. Alabama	AL	L	7,925,958	7,286,231	0	159,624	274,781	308,919	
2. Alaska	AK	L	3,004,907	2,960,442	0	289,758	317,069	278,176	
3. Arizona	AZ	L	22,184,544	20,756,378	0	113,682	168,353	1,041,901	
4. Arkansas	AR	L	10,359,669	10,251,730	0	321,232	492,812	779,566	
5. California	CA	L	56,304,478	52,678,705	0	331,306	1,654,322	7,017,123	
6. Colorado	CO	L	21,267,959	19,006,271	0	30,071	155,891	633,337	
7. Connecticut	CT	L	7,654,057	7,698,268	0	425,473	419,285	878,540	
8. Delaware	DE	L	2,216,517	2,000,487	0	0	71,278	142,135	
9. District of Columbia	DC	L	1,727,502	1,225,363	0	0	(21,178)	84,233	
10. Florida	FL	L	53,500,970	50,953,098	0	414,165	(4,588,212)	4,927,113	
11. Georgia	GA	L	23,370,131	22,195,846	0	290,909	696,461	1,577,278	
12. Hawaii	HI	L	1,810,638	1,411,462	0	0	198,488	408,745	
13. Idaho	ID	L	5,400,219	5,383,230	0	0	124,049	231,944	
14. Illinois	IL	L	24,715,749	24,179,685	0	1,012,497	1,294,999	1,884,065	
15. Indiana	IN	L	10,790,593	10,372,156	0	94,525	367,593	668,002	
16. Iowa	IA	L	4,493,156	4,419,118	0	122,868	256,548	356,079	
17. Kansas	KS	L	4,192,142	4,212,973	0	121,151	38,728	116,991	
18. Kentucky	KY	L	5,753,663	5,272,872	0	25,053	210,786	285,521	
19. Louisiana	LA	L	6,779,713	6,075,575	0	151,953	414,712	787,118	
20. Maine	ME	L	1,949,251	1,849,749	0	23,342	102,147	149,954	
21. Maryland	MD	L	17,654,399	15,459,981	0	438,600	901,907	1,444,301	
22. Massachusetts	MA	L	13,636,425	12,377,424	0	21,012	79,664	662,734	
23. Michigan	MI	L	17,913,991	17,585,599	0	91,837	609,919	1,108,041	
24. Minnesota	MN	L	18,513,449	18,476,826	0	191,844	47,292	545,938	
25. Mississippi	MS	L	2,685,781	2,678,612	0	0	118,033	255,833	
26. Missouri	MO	L	11,333,350	11,386,733	0	106,403	288,569	516,965	
27. Montana	MT	L	2,167,437	2,180,583	0	216,687	145,780	130,976	
28. Nebraska	NE	L	4,351,705	4,307,802	0	52,207	237,212	355,977	
29. Nevada	NV	L	10,987,374	10,367,634	0	51,171	62,573	540,756	
30. New Hampshire	NH	L	2,983,661	2,847,311	0	70,965	77,489	129,473	
31. New Jersey	NJ	L	23,444,420	22,738,134	0	326,070	674,257	1,804,851	
32. New Mexico	NM	L	3,806,515	3,847,369	0	65,469	124,843	244,978	
33. New York	NY	L	18,856,365	18,744,722	0	288,236	780,169	2,270,204	
34. North Carolina	NC	L	23,411,132	21,912,276	0	145,301	530,060	1,221,076	
35. North Dakota	ND	L	698,990	685,871	0	0	116,026	263,860	
36. Ohio	OH	L	22,496,334	20,876,267	0	106,270	783,211	1,664,326	
37. Oklahoma	OK	L	8,101,902	8,024,983	0	355,828	548,642	941,515	
38. Oregon	OR	L	11,218,248	11,069,353	0	0	217,968	412,983	
39. Pennsylvania	PA	L	20,501,015	18,565,564	0	372,449	471,929	1,320,898	
40. Rhode Island	RI	L	1,785,049	1,571,726	0	3,289	(50)	50,730	
41. South Carolina	SC	L	12,067,252	11,597,771	0	144,168	102,890	790,319	
42. South Dakota	SD	L	1,012,354	1,062,777	0	0	47,174	47,174	
43. Tennessee	TN	L	10,936,441	9,580,045	0	159,478	191,880	522,114	
44. Texas	TX	L	58,010,123	56,608,182	0	930,659	(140,658)	5,651,223	
45. Utah	UT	L	9,617,765	7,358,447	0	92,501	171,653	403,903	
46. Vermont	VT	L	905,686	892,026	0	0	101,788	145,996	
47. Virginia	VA	L	20,379,224	16,860,832	0	205,235	509,502	914,868	
48. Washington	WA	L	30,710,299	30,340,699	0	(20,571)	133,839	883,747	
49. West Virginia	WV	L	1,581,804	1,542,394	0	16,571	174,597	192,785	
50. Wisconsin	WI	L	10,526,973	10,133,588	0	185,144	365,477	639,059	
51. Wyoming	WY	L	1,156,175	1,187,570	0	14,794	59,792	71,868	
52. American Samoa	AS	N							
53. Guam	GU	N							
54. Puerto Rico	PR	N							
55. U.S. Virgin Islands	VI	N							
56. Northern Mariana Islands	MP	N							
57. Canada	CAN	N							
58. Aggregate other alien	OT	XXX	0	0	0	0	0	0	0
59. Totals	XXX	668,853,454	633,058,740	0	8,559,226	11,182,339	48,706,211	0	0
DETAILS OF WRITE-INS									
58001.	XXX								
58002.	XXX								
58003.	XXX								
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX	0	0	0	0	0	0	0	0
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX	0	0	0	0	0	0	0	0

(a) Active Status Counts:
L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG.....51 R - Registered - Non-domiciled RRGs.....0
E - Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile - see DSLI).....0 Q - Qualified - Qualified or accredited reinsurer.....0
D - Domestic Surplus Lines Insurer (DSLI) - Reporting entities authorized to write surplus business in the state 6
lines in the state of domicile.....0
(b) Explanation of basis of allocation of premiums by states, etc.
Premiums are allocated by state based on the location of the insured property.

SCHEDULE T - PART 2
INTERSTATE COMPACT - EXHIBIT OF PREMIUMS WRITTEN

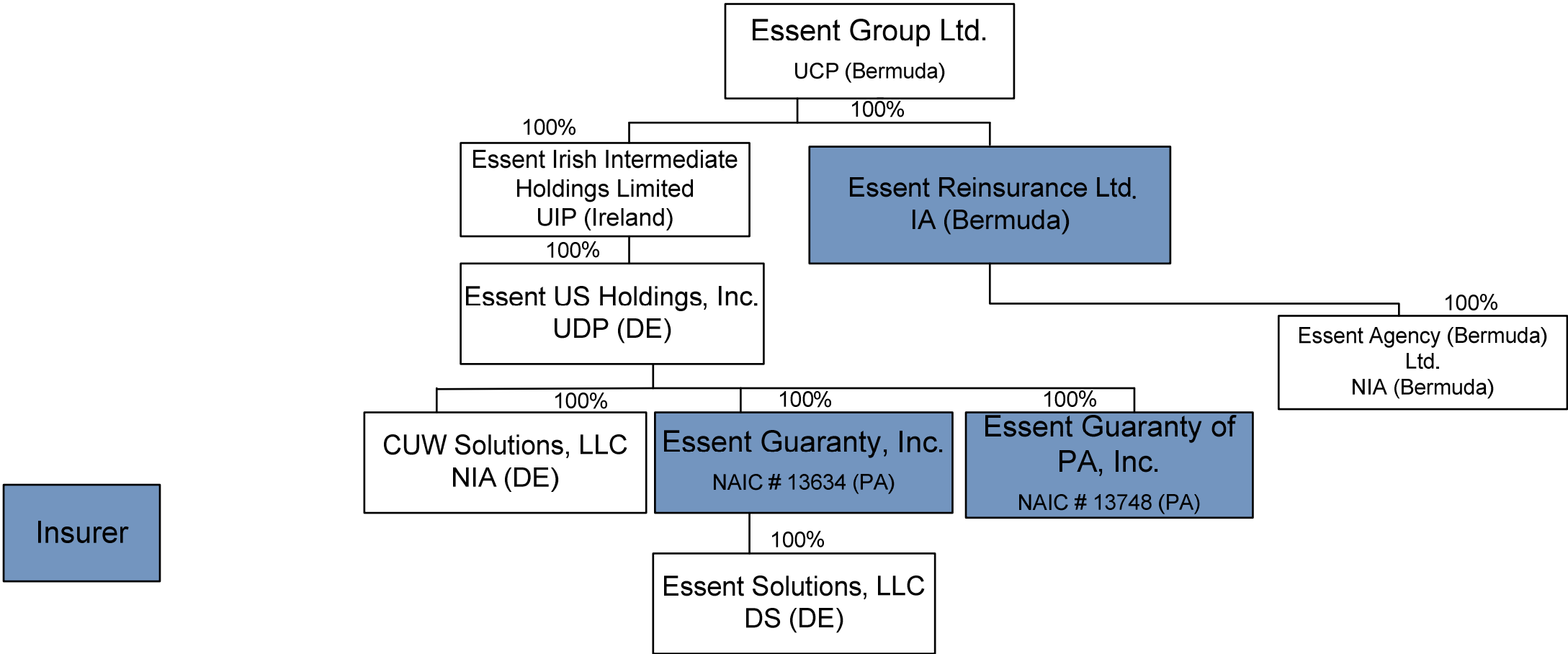
Allocated by States and Territories

			Direct Business Only					
			1	2	3	4	5	6
States, Etc.			Life (Group and Individual)	Annuities (Group and Individual)	Disability Income (Group and Individual)	Long-Term Care (Group and Individual)	Deposit-Type Contracts	Totals
1.	Alabama	AL						
2.	Alaska	AK						
3.	Arizona	AZ						
4.	Arkansas	AR						
5.	California	CA						
6.	Colorado	CO						
7.	Connecticut	CT						
8.	Delaware	DE						
9.	District of Columbia	DC						
10.	Florida	FL						
11.	Georgia	GA						
12.	Hawaii	HI						
13.	Idaho	ID						
14.	Illinois	IL						
15.	Indiana	IN						
16.	Iowa	IA						
17.	Kansas	KS						
18.	Kentucky	KY						
19.	Louisiana	LA						
20.	Maine	ME						
21.	Maryland	MD						
22.	Massachusetts	MA						
23.	Michigan	MI						
24.	Minnesota	MN						
25.	Mississippi	MS						
26.	Missouri	MO						
27.	Montana	MT						
28.	Nebraska	NE						
29.	Nevada	NV						
30.	New Hampshire	NH						
31.	New Jersey	NJ						
32.	New Mexico	NM						
33.	New York	NY						
34.	North Carolina	NC						
35.	North Dakota	ND						
36.	Ohio	OH						
37.	Oklahoma	OK						
38.	Oregon	OR						
39.	Pennsylvania	PA						
40.	Rhode Island	RI						
41.	South Carolina	SC						
42.	South Dakota	SD						
43.	Tennessee	TN						
44.	Texas	TX						
45.	Utah	UT						
46.	Vermont	VT						
47.	Virginia	VA						
48.	Washington	WA						
49.	West Virginia	WV						
50.	Wisconsin	WI						
51.	Wyoming	WY						
52.	American Samoa	AS						
53.	Guam	GU						
54.	Puerto Rico	PR						
55.	U.S. Virgin Islands	VI						
56.	Northern Mariana Islands	MP						
57.	Canada	CAN						
58.	Aggregate Other Alien	OT						
59.	Total							

NONE

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART

96



ANNUAL STATEMENT FOR THE YEAR 2018 OF THE ESSENT GUARANTY, INC.

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

[illegible]

Asterisk	Explanation

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE ESSENT GUARANTY, INC.

SCHEDULE Y

PART 2 - SUMMARY OF INSURER'S TRANSACTIONS WITH ANY AFFILIATES

[illegible]

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE ESSENT GUARANTY, INC.

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing unless specifically waived by the domiciliary state. However, in the event that your domiciliary state waives the filing requirement, your response of **WAIVED** to the specific interrogatory will be accepted in lieu of filing a “NONE” report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

		Responses
MARCH FILING		
1.	Will an actuarial opinion be filed by March 1?	YES
2.	Will the Supplemental Compensation Exhibit be filed with the state of domicile by March 1?	YES
3.	Will the confidential Risk-based Capital Report be filed with the NAIC by March 1?.....	WAIVED
4.	Will the confidential Risk-based Capital Report be filed with the state of domicile, if required by March 1?	WAIVED
APRIL FILING		
5.	Will the Insurance Expense Exhibit be filed with the state of domicile and the NAIC by April 1?	YES
6.	Will Management’s Discussion and Analysis be filed by April 1?	YES
7.	Will the Supplemental Investment Risk Interrogatories be filed by April 1?	YES
MAY FILING		
8.	Will this company be included in a combined annual statement which is filed with the NAIC by May 1?	YES
JUNE FILING		
9.	Will an audited financial report be filed by June 1?	YES
10.	Will Accountant’s Letter of Qualifications be filed with the state of domicile and electronically with the NAIC by June 1?	YES
AUGUST FILING		
11.	Will the regulator-only (non-public) Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile and electronically with the NAIC (as a regulator-only non-public document) by August 1?	YES

The following supplemental reports are required to be filed as part of your annual statement filing **if your company is engaged in the type of business covered by the supplement. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a “NONE” report and a bar code will be printed below.** If the supplement is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

MARCH FILING		
12.	Will Schedule SIS (Stockholder Information Supplement) be filed with the state of domicile by March 1?	NO
13.	Will the Financial Guaranty Insurance Exhibit be filed by March 1?.....	NO
14.	Will the Medicare Supplement Insurance Experience Exhibit be filed with the state of domicile and the NAIC by March 1?.....	NO
15.	Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed by March 1?	NO
16.	Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC by March 1?	NO
17.	Will the Premiums Attributed to Protected Cells Exhibit be filed by March 1?	NO
18.	Will the Reinsurance Summary Supplemental Filing for General Interrogatory 9 be filed with the state of domicile and the NAIC by March 1?	NO
19.	Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC by March 1?.....	NO
20.	Will the confidential Actuarial Opinion Summary be filed with the state of domicile, if required, by March 15 (or the date otherwise specified)?.....	YES
21.	Will the Reinsurance Attestation Supplement be filed with the state of domicile and the NAIC by March 1?	YES
22.	Will the Exceptions to the Reinsurance Attestation Supplement be filed with the state of domicile by March 1?	YES
23.	Will the Bail Bond Supplement be filed with the state of domicile and the NAIC by March 1?	NO
24.	Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC by March 1?	NO
25.	Will an approval from the reporting entity’s state of domicile for relief related to the five-year rotation requirement for lead audit partner be filed electronically with the NAIC by March 1?	NO
26.	Will an approval from the reporting entity’s state of domicile for relief related to the one-year cooling off period for independent CPA be filed electronically with the NAIC by March 1?	NO
27.	Will an approval from the reporting entity’s state of domicile for relief related to the Requirements for Audit Committees be filed electronically with the NAIC by March 1?.....	NO
28.	Will the Supplemental Schedule for Reinsurance Counterparty Reporting Exception - Asbestos and Pollution Contracts be filed with the state of domicile and the NAIC by March 1?.....	NO
APRIL FILING		
29.	Will the Credit Insurance Experience Exhibit be filed with the state of domicile and the NAIC by April 1?	NO
30.	Will the Long-term Care Experience Reporting Forms be filed with the state of domicile and the NAIC by April 1?	NO
31.	Will the Accident and Health Policy Experience Exhibit be filed by April 1?	NO
32.	Will the Supplemental Health Care Exhibit (Parts 1, 2 and 3) be filed with the state of domicile and the NAIC by April 1?	NO
33.	Will the regulator only (non-public) Supplemental Health Care Exhibit’s Expense Allocation Report be filed with the state of domicile and the NAIC by April 1?	NO
34.	Will the Cybersecurity and Identity Theft Insurance Coverage Supplement be filed with the state of domicile and the NAIC by April 1?	NO
35.	Will the Life, Health & Annuity Guaranty Association Model Act Assessment Base Reconciliation Exhibit be filed with the state of domicile and the NAIC by April 1?	NO
36.	Will the Adjustments to the Life, Health & Annuity Guaranty Association Model Act Assessment Base Reconciliation Exhibit (if required) be filed with the state of domicile and the NAIC by April 1?	NO
AUGUST FILING		
37.	Will Management’s Report of Internal Control Over Financial Reporting be filed with the state of domicile by August 1?	YES

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Bar Codes:		
3.	Risk-based Capital Report [Document Identifier 390]	
4.	Risk-based Capital Report [Document Identifier 390]	
12.	SIS Stockholder Information Supplement [Document Identifier 420]	
13.	Financial Guaranty Insurance Exhibit [Document Identifier 240]	
14.	Medicare Supplement Insurance Experience Exhibit [Document Identifier 360]	
15.	Supplement A to Schedule T [Document Identifier 455]	
16.	Trusteed Surplus Statement [Document Identifier 490]	

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE ESSENT GUARANTY, INC.

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

17.	Premiums Attributed to Protected Cells Exhibit [Document Identifier 385]	 136342018385000000
18.	Reinsurance Summary Supplemental Filing [Document Identifier 401]	 136342018401000000
19.	Medicare Part D Coverage Supplement [Document Identifier 365]	 136342018365000000
23.	Bail Bond Supplement [Document Identifier 500]	 136342018500000000
24.	Director and Officer Insurance Coverage Supplement [Document Identifier 505]	 136342018505000000
25.	Relief from the five-year rotation requirement for lead audit partner [Document Identifier 224]	 136342018224000000
26.	Relief from the one-year cooling off period for independent CPA [Document Identifier 225]	 136342018225000000
27.	Relief from the Requirements for Audit Committees [Document Identifier 226]	 136342018226000000
28.	Reinsurance Counterparty Reporting Exception – Asbestos and Pollution Contracts [Document Identifier 555]	 136342018555000000
29.	Credit Insurance Experience Exhibit [Document Identifier 230]	 136342018230000000
30.	Long-Term Care Experience Reporting Forms [Document Identifier 306]	 136342018306000000
31.	Accident and Health Policy Experience Exhibit [Document Identifier 210]	 136342018210000000
32.	Supplemental Health Care Exhibit (Parts 1, 2 and 3) [Document Identifier 216]	 136342018216000000
33.	Supplemental Health Care Exhibit's Expense Allocation Report [Document Identifier 217]	 136342018217000000
34.	Cybersecurity and Identity Theft Insurance Coverage Supplement [Document Identifier 550]	 136342018550000000
35.	Life, Health & Annuity Guaranty Association Model Act Assessment Base Reconciliation Exhibit [Document Identifier 290]	 136342018290000000
36.	Adjustments to the Life, Health & Annuity Guaranty Association Model Act Assessment Base Reconciliation Exhibit [Document Identifier 300]	 136342018300000000

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE ESSENT GUARANTY, INC.

OVERFLOW PAGE FOR WRITE-INS

Additional Write-ins for Underwriting and Investment Exhibit Part 3 Line 24

	1	2	3	4
	Loss Adjustment Expenses	Other Underwriting Expenses	Investment Expenses	Total
2404. Investment expenses			1,978,497	1,978,497
2497. Summary of remaining write-ins for Line 24 from overflow page	0	0	1,978,497	1,978,497

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1	2	3	4	5	6
	Amount	Percentage	Amount	Securities Lending Reinvested Collateral Amount	Total (Col. 3 + 4) Amount	Percentage
1. Bonds:						
1.1 U.S. treasury securities	284,766,188	13.843	284,766,188	0	284,766,188	13.856
1.2 U.S. government agency obligations (excluding mortgage-backed securities):						
1.21 Issued by U.S. government agencies	2,585,605	0.126	2,585,605	0	2,585,605	0.126
1.22 Issued by U.S. government sponsored agencies		0.000			0	0.000
1.3 Non-U.S. government (including Canada, excluding mortgaged-backed securities)	41,384,314	2.012	41,384,314	0	41,384,314	2.014
1.4 Securities issued by states, territories, and possessions and political subdivisions in the U.S. :						
1.41 States, territories and possessions general obligations	48,623,516	2.364	48,623,516	0	48,623,516	2.366
1.42 Political subdivisions of states, territories and possessions and political subdivisions general obligations	72,140,531	3.507	72,140,531	0	72,140,531	3.510
1.43 Revenue and assessment obligations	321,035,023	15.607	321,035,023	0	321,035,023	15.620
1.44 Industrial development and similar obligations	20,803,121	1.011	20,803,121	0	20,803,121	1.012
1.5 Mortgage-backed securities (includes residential and commercial MBS):						
1.51 Pass-through securities:						
1.511 Issued or guaranteed by GNMA	23,622,588	1.148	23,622,588	0	23,622,588	1.149
1.512 Issued or guaranteed by FNMA and FHLMC	165,289,967	8.035	165,289,967	0	165,289,967	8.042
1.513 All other	11,416,395	0.555	11,416,395	0	11,416,395	0.555
1.52 CMOs and REMICs:						
1.521 Issued or guaranteed by GNMA, FNMA, FHLMC or VA	41,885,517	2.036	41,885,517	0	41,885,517	2.038
1.522 Issued by non-U.S. Government issuers and collateralized by mortgage-backed securities issued or guaranteed by agencies shown in Line 1.521		0.000			0	0.000
1.523 All other	100,269,681	4.874	100,269,681	0	100,269,681	4.879
2. Other debt and other fixed income securities (excluding short-term):						
2.1 Unaffiliated domestic securities (includes credit tenant loans and hybrid securities)	538,307,424	26.169	538,307,424	0	538,307,424	26.192
2.2 Unaffiliated non-U.S. securities (including Canada)	255,791,805	12.435	255,791,805	0	255,791,805	12.446
2.3 Affiliated securities		0.000			0	0.000
3. Equity interests:						
3.1 Investments in mutual funds		0.000			0	0.000
3.2 Preferred stocks:						
3.21 Affiliated		0.000			0	0.000
3.22 Unaffiliated		0.000			0	0.000
3.3 Publicly traded equity securities (excluding preferred stocks):						
3.31 Affiliated		0.000			0	0.000
3.32 Unaffiliated		0.000			0	0.000
3.4 Other equity securities:						
3.41 Affiliated	263,036	0.013	0	0	0	0.000
3.42 Unaffiliated	258,900	0.013	258,900	0	258,900	0.013
3.5 Other equity interests including tangible personal property under lease:						
3.51 Affiliated		0.000			0	0.000
3.52 Unaffiliated		0.000			0	0.000
4. Mortgage loans:						
4.1 Construction and land development		0.000			0	0.000
4.2 Agricultural		0.000			0	0.000
4.3 Single family residential properties		0.000			0	0.000
4.4 Multifamily residential properties		0.000			0	0.000
4.5 Commercial loans		0.000			0	0.000
4.6 Mezzanine real estate loans		0.000			0	0.000
5. Real estate investments:						
5.1 Property occupied by company		0.000	0		0	0.000
5.2 Property held for production of income (including \$ 0 of property acquired in satisfaction of debt)		0.000	0		0	0.000
5.3 Property held for sale (including \$ 0 property acquired in satisfaction of debt)	1,814,540	0.088	1,814,540		1,814,540	0.088
6. Contract loans		0.000	0		0	0.000
7. Derivatives		0.000	0		0	0.000
8. Receivables for securities	11,925	0.001	11,925	0	11,925	0.001
9. Securities Lending (Line 10, Asset Page reinvested collateral)		0.000	0	XXX	XXX	XXX
10. Cash, cash equivalents and short-term investments	96,530,409	4.693	96,530,409	0	96,530,409	4.697
11. Other invested assets	30,254,836	1.471	28,691,353	0	28,691,353	1.396
12. Total invested assets	2,057,055,323	100.000	2,055,228,804	0	2,055,228,804	100.000

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE ESSENT GUARANTY, INC.

SCHEDULE A - VERIFICATION BETWEEN YEARS

Real Estate

1.	Book/adjusted carrying value, December 31 of prior year	826,037
2.	Cost of acquired:	
2.1	Actual cost at time of acquisition (Part 2, Column 6)	2,772,030
2.2	Additional investment made after acquisition (Part 2, Column 9)	0
		2,772,030
3.	Current year change in encumbrances:	
3.1	Totals, Part 1, Column 13	0
3.2	Totals, Part 3, Column 11	0
		0
4.	Total gain (loss) on disposals, Part 3, Column 18	50,103
5.	Deduct amounts received on disposals, Part 3, Column 15	1,833,630
6.	Total foreign exchange change in book/adjusted carrying value:	
6.1	Totals, Part 1, Column 15	0
6.2	Totals, Part 3, Column 13	0
		0
7.	Deduct current year's other than temporary impairment recognized:	
7.1	Totals, Part 1, Column 12	0
7.2	Totals, Part 3, Column 10	0
		0
8.	Deduct current year's depreciation:	
8.1	Totals, Part 1, Column 11	0
8.2	Totals, Part 3, Column 9	0
		0
9.	Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)	1,814,540
10.	Deduct total nonadmitted amounts	0
11.	Statement value at end of current period (Line 9 minus Line 10)	1,814,540

SCHEDULE B - VERIFICATION BETWEEN YEARS

Mortgage Loans

1.	Book value/recorded investment excluding accrued interest, December 31 of prior year	
2.	Cost of acquired:	
2.1	Actual cost at time of acquisition (Part 2, Column 7)	
2.2	Additional investment made after acquisition (Part 2, Column 8)	
3.	Capitalized deferred interest and other:	
3.1	Totals, Part 1, Column 12	
3.2	Totals, Part 3, Column 11	
4.	Accrual of discount	
5.	Unrealized valuation increase (decrease):	
5.1	Totals, Part 1, Column 9	
5.2	Totals, Part 3, Column 8	
6.	Total gain (loss) on disposals, Part 3, Column 18	
7.	Deduct amounts received on disposals, Part 3, Column 15	
8.	Deduct amortization of premium and mortgage interest paid and commitment fees	
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest:	
9.1	Totals, Part 1, Column 13	
9.2	Totals, Part 3, Column 13	
10.	Deduct current year's other than temporary impairment recognized:	
10.1	Totals, Part 1, Column 11	
10.2	Totals, Part 3, Column 10	
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	
12.	Total valuation allowance	
13.	Subtotal (Line 11 plus 12)	
14.	Deduct total nonadmitted amounts	
15.	Statement value of mortgages owned at end of current period (Line 13 minus Line 14)	

NONE

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE ESSENT GUARANTY, INC.

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 8)	30,609,974	
	2.2 Additional investment made after acquisition (Part 2, Column 9)	0	30,609,974
3.	Capitalized deferred interest and other:		
	3.1 Totals, Part 1, Column 16	0	
	3.2 Totals, Part 3, Column 12	0	0
4.	Accrual of discount		
5.	Unrealized valuation increase (decrease):		
	5.1 Totals, Part 1, Column 13	(75,552)	
	5.2 Totals, Part 3, Column 9	0	(75,552)
6.	Total gain (loss) on disposals, Part 3, Column 19		0
7.	Deduct amounts received on disposals, Part 3, Column 16		262,887
8.	Deduct amortization of premium and depreciation		16,699
9.	Total foreign exchange change in book/adjusted carrying value:		
	9.1 Totals, Part 1, Column 17	0	
	9.2 Totals, Part 3, Column 14	0	0
10.	Deduct current year's other than temporary impairment recognized:		
	10.1 Totals, Part 1, Column 15	0	
	10.2 Totals, Part 3, Column 11	0	0
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		30,254,836
12.	Deduct total nonadmitted amounts		1,563,483
13.	Statement value at end of current period (Line 11 minus Line 12)		28,691,353

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year		1,496,885,558
2.	Cost of bonds and stocks acquired, Part 3, Column 7		834,351,222
3.	Accrual of discount		811,639
4.	Unrealized valuation increase (decrease):		
	4.1. Part 1, Column 12	(496,553)	
	4.2. Part 2, Section 1, Column 15		
	4.3. Part 2, Section 2, Column 13	(4,141)	
	4.4. Part 4, Column 11	44,839	(455,854)
5.	Total gain (loss) on disposals, Part 4, Column 19		1,368,366
6.	Deduction consideration for bonds and stocks disposed of, Part 4, Column 7		392,380,997
7.	Deduct amortization of premium		12,195,875
8.	Total foreign exchange change in book/adjusted carrying value:		
	8.1. Part 1, Column 15	0	
	8.2. Part 2, Section 1, Column 19		
	8.3. Part 2, Section 2, Column 16	0	
	8.4. Part 4, Column 15	0	0
9.	Deduct current year's other than temporary impairment recognized:		
	9.1. Part 1, Column 14	0	
	9.2. Part 2, Section 1, Column 17		
	9.3. Part 2, Section 2, Column 14	0	
	9.4. Part 4, Column 13	0	0
10.	Total investment income recognized as a result of prepayment penalties and/or acceleration fees, Notes 5R, Line 5R(2)		59,554
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)		1,928,443,613
12.	Deduct total nonadmitted amounts		263,036
13.	Statement value at end of current period (Line 11 minus Line 12)		1,928,180,577

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS					
Governments	1. United States	311,154,922	306,338,532	311,953,841	301,508,556
(Including all obligations guaranteed by governments)	2. Canada				
	3. Other Countries	41,384,314	41,386,072	41,324,050	42,240,000
	4. Totals	352,539,235	347,724,604	353,277,891	343,748,556
U.S. States, Territories and Possessions					
(Direct and guaranteed)	5. Totals	48,623,516	48,633,199	50,329,267	43,420,000
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6. Totals	70,895,368	70,751,572	73,184,606	63,535,000
U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and their Political Subdivisions	7. Totals	557,013,017	557,403,849	567,581,223	518,116,845
Industrial and Miscellaneous, SVO Identified Funds, Bank Loans and Hybrid Securities (unaffiliated)	8. United States	643,058,735	634,534,353	647,122,294	624,074,210
	9. Canada	14,403,888	14,048,852	14,392,793	14,430,000
	10. Other Countries	241,387,917	235,614,183	241,979,694	241,681,732
	11. Totals	898,850,540	884,197,388	903,494,782	880,185,941
Parent, Subsidiaries and Affiliates	12. Totals				
	13. Total Bonds	1,927,921,677	1,908,710,611	1,947,867,768	1,849,006,342
PREFERRED STOCKS					
Industrial and Miscellaneous (unaffiliated)	14. United States				
	15. Canada				
	16. Other Countries				
	17. Totals	0	0	0	
Parent, Subsidiaries and Affiliates	18. Totals				
	19. Total Preferred Stocks	0	0	0	
COMMON STOCKS					
Industrial and Miscellaneous (unaffiliated)	20. United States	258,900	258,900	258,900	
	21. Canada				
	22. Other Countries				
	23. Totals	258,900	258,900	258,900	
Parent, Subsidiaries and Affiliates	24. Totals	263,036	263,036	300,000	
	25. Total Common Stocks	521,936	521,936	558,900	
	26. Total Stocks	521,936	521,936	558,900	
	27. Total Bonds and Stocks	1,928,443,613	1,909,232,547	1,948,426,668	

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE ESSENT GUARANTY, INC.

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
1. U.S. Governments												
1.1 NAIC 1	2,993,460	21,693,301	279,946,481	5,456,251	1,065,429	XXX	311,154,922	16.1	371,891,352	24.6	119,045,121	192,109,801
1.2 NAIC 2						XXX	0	0.0		0.0		0
1.3 NAIC 3						XXX	0	0.0		0.0		0
1.4 NAIC 4						XXX	0	0.0		0.0		0
1.5 NAIC 5						XXX	0	0.0		0.0		0
1.6 NAIC 6						XXX	0	0.0		0.0		0
1.7 Totals	2,993,460	21,693,301	279,946,481	5,456,251	1,065,429	XXX	311,154,922	16.1	371,891,352	24.6	119,045,121	192,109,801
2. All Other Governments												
2.1 NAIC 1	0	18,276,956	18,783,376	0	0	XXX	37,060,332	1.9		0.0	9,345,983	27,714,349
2.2 NAIC 2	0	0	4,323,981	0	0	XXX	4,323,981	0.2		0.0	4,323,981	0
2.3 NAIC 3						XXX	0	0.0		0.0		0
2.4 NAIC 4						XXX	0	0.0		0.0		0
2.5 NAIC 5						XXX	0	0.0		0.0		0
2.6 NAIC 6						XXX	0	0.0		0.0		0
2.7 Totals	0	18,276,956	23,107,358	0	0	XXX	41,384,314	2.1	0	0.0	13,669,964	27,714,349
3. U.S. States, Territories and Possessions etc., Guaranteed												
3.1 NAIC 1	1,398,582	12,176,918	34,302,326	0	0	XXX	47,877,826	2.5	42,967,578	2.8	47,877,826	0
3.2 NAIC 2	527,312	218,379	0	0	0	XXX	745,690	0.0	763,532	0.1	745,690	0
3.3 NAIC 3						XXX	0	0.0		0.0		0
3.4 NAIC 4						XXX	0	0.0		0.0		0
3.5 NAIC 5						XXX	0	0.0		0.0		0
3.6 NAIC 6						XXX	0	0.0		0.0		0
3.7 Totals	1,925,894	12,395,297	34,302,326	0	0	XXX	48,623,516	2.5	43,731,111	2.9	48,623,516	0
4. U.S. Political Subdivisions of States, Territories and Possessions , Guaranteed												
4.1 NAIC 1	0	21,167,253	48,368,445	1,359,670	0	XXX	70,895,368	3.7	89,972,297	6.0	70,895,368	0
4.2 NAIC 2						XXX	0	0.0	0	0.0		0
4.3 NAIC 3						XXX	0	0.0		0.0		0
4.4 NAIC 4						XXX	0	0.0		0.0		0
4.5 NAIC 5						XXX	0	0.0		0.0		0
4.6 NAIC 6						XXX	0	0.0		0.0		0
4.7 Totals	0	21,167,253	48,368,445	1,359,670	0	XXX	70,895,368	3.7	89,972,297	6.0	70,895,368	0
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
5.1 NAIC 1	26,698,547	138,360,806	308,252,397	60,175,696	10,764,905	XXX	544,252,350	28.2	404,794,158	26.8	543,172,995	1,079,355
5.2 NAIC 2	0	5,667,746	7,092,921	0	0	XXX	12,760,666	0.7	11,881,458	0.8	12,760,666	0
5.3 NAIC 3						XXX	0	0.0	1,992,425	0.1		0
5.4 NAIC 4						XXX	0	0.0		0.0		0
5.5 NAIC 5						XXX	0	0.0		0.0		0
5.6 NAIC 6						XXX	0	0.0		0.0		0
5.7 Totals	26,698,547	144,028,552	315,345,318	60,175,696	10,764,905	XXX	557,013,017	28.9	418,668,041	27.7	555,933,661	1,079,355

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE ESSENT GUARANTY, INC.

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

	1	2	3	4	5	6	7	8	9	10	11	12
NAIC Designation	1 Year or Less	Over 1 Year Through 5 Years	Over 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years	No Maturity Date	Total Current Year	Col. 7 as a % of Line 11.7	Total from Col. 7 Prior Year	% From Col. 8 Prior Year	Total Publicly Traded	Total Privately Placed (a)
6. Industrial & Miscellaneous (Unaffiliated)												
6.1 NAIC 1	42,145,648	324,501,743	232,332,771	4,742,357	4,307	XXX	603,726,826	31.3	368,644,647	24.4	297,297,236	306,429,590
6.2 NAIC 2	8,720,071	112,605,970	151,791,859	2,889,683	0	XXX	276,007,583	14.3	200,567,372	13.3	205,993,535	70,014,048
6.3 NAIC 3	504,139	1,713,726	2,001,218	15,661	0	XXX	4,234,744	0.2	12,375,938	0.8	2,285,559	1,949,185
6.4 NAIC 4	0	891,751	608,249	0	0	XXX	1,500,000	0.1	4,477,528	0.3	1,500,000	0
6.5 NAIC 5	1,660,117	2,989,591	2,082,183	1,548,032	167,444	XXX	8,447,368	0.4		0.0	8,447,368	0
6.6 NAIC 6	53,327	65,610	0	0	0	XXX	118,937	0.0		0.0	118,937	0
6.7 Totals	53,083,302	442,768,392	388,816,281	9,195,732	171,752	XXX	894,035,459	46.4	586,065,484	38.8	515,642,636	378,392,823
7. Hybrid Securities												
7.1 NAIC 1						XXX	0	0.0		0.0		0
7.2 NAIC 2						XXX	0	0.0	1,010,327	0.1		0
7.3 NAIC 3						XXX	0	0.0		0.0		0
7.4 NAIC 4						XXX	0	0.0		0.0		0
7.5 NAIC 5						XXX	0	0.0		0.0		0
7.6 NAIC 6						XXX	0	0.0		0.0		0
7.7 Totals	0	0	0	0	0	XXX	0	0.0	1,010,327	0.1	0	0
8. Parent, Subsidiaries and Affiliates												
8.1 NAIC 1						XXX	0	0.0		0.0		0
8.2 NAIC 2						XXX	0	0.0		0.0		0
8.3 NAIC 3						XXX	0	0.0		0.0		0
8.4 NAIC 4						XXX	0	0.0		0.0		0
8.5 NAIC 5						XXX	0	0.0		0.0		0
8.6 NAIC 6						XXX	0	0.0		0.0		0
8.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
9. SVO Identified Funds												
9.1 NAIC 1	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		0
9.2 NAIC 2	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		0
9.3 NAIC 3	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		0
9.4 NAIC 4	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		0
9.5 NAIC 5	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		0
9.6 NAIC 6	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		0
9.7 Totals	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
10. Bank Loans												
10.1 NAIC 1						XXX	0	0.0	XXX	XXX		0
10.2 NAIC 2						XXX	0	0.0	XXX	XXX		0
10.3 NAIC 3		(2,528)	3,340,945			XXX	3,338,417	0.2	XXX	XXX		3,338,417
10.4 NAIC 4		1,476,664				XXX	1,476,664	0.1	XXX	XXX		1,476,664
10.5 NAIC 5						XXX	0	0.0	XXX	XXX		0
10.6 NAIC 6						XXX	0	0.0	XXX	XXX		0
10.7 Totals	0	1,474,136	3,340,945	0	0	XXX	4,815,081	0.2	XXX	XXX	0	4,815,081

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE ESSENT GUARANTY, INC.
SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
11. Total Bonds Current Year												
11.1 NAIC 1	(d) 73,236,236	536,176,977	921,985,796	71,733,974	11,834,641	0	1,614,967,625	83.8	XXX	XXX	1,087,634,529	527,333,096
11.2 NAIC 2	(d) 9,247,383	118,492,095	163,208,761	2,889,683	0	0	293,837,921	15.2	XXX	XXX	223,823,874	70,014,048
11.3 NAIC 3	(d) 504,139	1,711,198	5,342,163	15,661	0	0	7,573,161	0.4	XXX	XXX	2,285,559	5,287,602
11.4 NAIC 4	(d) 0	2,368,415	608,249	0	0	0	2,976,664	0.2	XXX	XXX	1,500,000	1,476,664
11.5 NAIC 5	(d) 1,660,117	2,989,591	2,082,183	1,548,032	167,444	(c) 0	8,447,368	0.4	XXX	XXX	8,447,368	0
11.6 NAIC 6	(d) 53,327	65,610	0	0	0	0	118,937	0.0	XXX	XXX	118,937	0
11.7 Totals	84,701,202	661,803,887	1,093,227,153	76,187,349	12,002,086	0	(b) 1,927,921,677	100.0	XXX	XXX	1,323,810,267	604,111,410
11.8 Line 11.7 as a % of Col. 7	4.4	34.3	56.7	4.0	0.6	0.0	100.0	XXX	XXX	XXX	68.7	31.3
12. Total Bonds Prior Year												
12.1 NAIC 1	90,644,639	352,373,531	741,806,299	82,818,640	10,626,923	0	XXX	XXX	1,278,270,031	84.6	866,202,475	412,067,556
12.2 NAIC 2	13,898,187	87,283,520	111,923,792	1,117,190	0	0	XXX	XXX	214,222,689	14.2	161,511,038	52,711,650
12.3 NAIC 3	0	2,996,438	9,952,078	1,419,847	0	0	XXX	XXX	14,368,363	1.0	2,052,502	12,315,860
12.4 NAIC 4	182,571	610,063	3,153,274	531,621	0	0	XXX	XXX	4,477,528	0.3	1,469,224	3,008,304
12.5 NAIC 5							XXX	XXX	(c) 0	0.0		0
12.6 NAIC 6							XXX	XXX	(c) 0	0.0		0
12.7 Totals	104,725,396	443,263,552	866,835,443	85,887,297	10,626,923	0	XXX	XXX	(b) 1,511,338,610	100.0	1,031,235,239	480,103,371
12.8 Line 12.7 as a % of Col. 9	6.9	29.3	57.4	5.7	0.7	0.0	XXX	XXX	100.0	XXX	68.2	31.8
13. Total Publicly Traded Bonds												
13.1 NAIC 1	49,326,469	345,311,802	613,758,573	67,403,044	11,834,641	0	1,087,634,529	56.4	866,202,475	57.3	1,087,634,529	XXX
13.2 NAIC 2	7,516,570	81,563,834	134,733,272	10,197	0	0	223,823,874	11.6	161,511,038	10.7	223,823,874	XXX
13.3 NAIC 3	504,139	1,713,726	52,033	15,661	0	0	2,285,559	0.1	2,052,502	0.1	2,285,559	XXX
13.4 NAIC 4	0	891,751	608,249	0	0	0	1,500,000	0.1	1,469,224	0.1	1,500,000	XXX
13.5 NAIC 5	1,660,117	2,989,591	2,082,183	1,548,032	167,444	0	8,447,368	0.4	0	0.0	8,447,368	XXX
13.6 NAIC 6	53,327	65,610	0	0	0	0	118,937	0.0	0	0.0	118,937	XXX
13.7 Totals	59,060,622	432,536,315	751,234,311	68,976,934	12,002,086	0	1,323,810,267	68.7	1,031,235,239	68.2	1,323,810,267	XXX
13.8 Line 13.7 as a % of Col. 7	4.5	32.7	56.7	5.2	0.9	0.0	100.0	XXX	XXX	XXX	100.0	XXX
13.9 Line 13.7 as a % of Line 11.7, Col. 7, Section 11	3.1	22.4	39.0	3.6	0.6	0.0	68.7	XXX	XXX	XXX	68.7	XXX
14. Total Privately Placed Bonds												
14.1 NAIC 1	23,909,768	190,865,176	308,227,223	4,330,929	0	0	527,333,096	27.4	412,067,556	27.3	XXX	527,333,096
14.2 NAIC 2	1,730,813	36,928,260	28,475,489	2,879,486	0	0	70,014,048	3.6	52,711,650	3.5	XXX	70,014,048
14.3 NAIC 3	0	(2,528)	5,290,130	0	0	0	5,287,602	0.3	12,315,860	0.8	XXX	5,287,602
14.4 NAIC 4	0	1,476,664	0	0	0	0	1,476,664	0.1	3,008,304	0.2	XXX	1,476,664
14.5 NAIC 5	0	0	0	0	0	0	0	0.0	0	0.0	XXX	0
14.6 NAIC 6	0	0	0	0	0	0	0	0.0	0	0.0	XXX	0
14.7 Totals	25,640,580	229,267,572	341,992,842	7,210,415	0	0	604,111,410	31.3	480,103,371	31.8	XXX	604,111,410
14.8 Line 14.7 as a % of Col. 7	4.2	38.0	56.6	1.2	0.0	0.0	100.0	XXX	XXX	XXX	XXX	100.0
14.9 Line 14.7 as a % of Line 11.7, Col. 7, Section 11	1.3	11.9	17.7	0.4	0.0	0.0	31.3	XXX	XXX	XXX	XXX	31.3

(a) Includes \$ 406,600,136 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.
(b) Includes \$ 1,142,432 current year of bonds with Z designations, \$ 1,174,849 prior year of bonds with Z designations and \$ 0 prior year of bonds with Z* designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement. "Z*" means the SVO could not evaluate the obligation because valuation procedures for the security class are under regulatory review.
(c) Includes \$ current year of bonds with 5GI designations, \$ prior year of bonds with 5* or 5GI designations and \$ current year, \$ prior year of bonds with 6* designations. "5GI" means the NAIC designation was assigned by the (SVO) in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.
(d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$; NAIC 2 \$; NAIC 3 \$; NAIC 4 \$; NAIC 5 \$; NAIC 6 \$

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE ESSENT GUARANTY, INC.
SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
1. U.S. Governments												
1.1 Issuer Obligations	0	12,434,145	272,931,896	0	0	XXX	285,366,041	14.8	342,765,222	22.7	93,256,240	192,109,801
1.2 Residential Mortgage-Backed Securities	2,706,210	8,284,054	6,291,184	5,456,251	1,065,429	XXX	23,803,128	1.2	29,126,130	1.9	23,803,128	0
1.3 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		0
1.4 Other Loan-Backed and Structured Securities	287,250	975,103	723,400	0	0	XXX	1,985,753	0.1		0.0	1,985,753	0
1.5 Totals	2,993,460	21,693,301	279,946,481	5,456,251	1,065,429	XXX	311,154,922	16.1	371,891,352	24.6	119,045,121	192,109,801
2. All Other Governments												
2.1 Issuer Obligations	0	18,276,956	23,107,358	0	0	XXX	41,384,314	2.1		0.0	13,669,964	27,714,349
2.2 Residential Mortgage-Backed Securities						XXX	0	0.0		0.0		0
2.3 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		0
2.4 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		0
2.5 Totals	0	18,276,956	23,107,358	0	0	XXX	41,384,314	2.1	0	0.0	13,669,964	27,714,349
3. U.S. States, Territories and Possessions, Guaranteed												
3.1 Issuer Obligations	1,925,894	12,395,297	34,302,326	0	0	XXX	48,623,516	2.5	43,731,111	2.9	48,623,516	0
3.2 Residential Mortgage-Backed Securities						XXX	0	0.0		0.0		0
3.3 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		0
3.4 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		0
3.5 Totals	1,925,894	12,395,297	34,302,326	0	0	XXX	48,623,516	2.5	43,731,111	2.9	48,623,516	0
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.1 Issuer Obligations	0	21,167,253	48,368,445	1,359,670	0	XXX	70,895,368	3.7	89,972,297	6.0	70,895,368	0
4.2 Residential Mortgage-Backed Securities						XXX	0	0.0		0.0		0
4.3 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		0
4.4 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		0
4.5 Totals	0	21,167,253	48,368,445	1,359,670	0	XXX	70,895,368	3.7	89,972,297	6.0	70,895,368	0
5. U.S. Special Revenue & Special Assessment Obligations etc., Non-Guaranteed												
5.1 Issuer Obligations	7,000,000	57,589,339	247,539,081	14,563,066	0	XXX	326,691,486	16.9	275,246,572	18.2	326,691,486	0
5.2 Residential Mortgage-Backed Securities	18,157,672	66,771,090	51,926,271	43,666,505	10,764,905	XXX	191,286,444	9.9	114,626,509	7.6	190,207,088	1,079,355
5.3 Commercial Mortgage-Backed Securities	396,590	9,979,826	3,602,559	1,729,525	0	XXX	15,708,500	0.8	4,733,113	0.3	15,708,500	0
5.4 Other Loan-Backed and Structured Securities	1,144,284	9,688,297	12,277,407	216,600	0	XXX	23,326,587	1.2	24,061,846	1.6	23,326,587	0
5.5 Totals	26,698,547	144,028,552	315,345,318	60,175,696	10,764,905	XXX	557,013,017	28.9	418,668,041	27.7	555,933,661	1,079,355
6. Industrial and Miscellaneous												
6.1 Issuer Obligations	11,908,491	254,933,359	247,731,073	2,879,486	0	XXX	517,452,410	26.8	374,029,117	24.7	387,475,616	129,976,794
6.2 Residential Mortgage-Backed Securities	4,359,863	10,834,972	8,397,380	1,875,326	171,752	XXX	25,639,292	1.3	2,099,627	0.1	23,238,549	2,400,743
6.3 Commercial Mortgage-Backed Securities	7,907,127	29,959,780	48,179,877	0	0	XXX	86,046,784	4.5	37,029,056	2.5	57,622,955	28,423,828
6.4 Other Loan-Backed and Structured Securities	28,907,821	147,040,281	84,507,950	4,440,921	0	XXX	264,896,973	13.7	172,907,683	11.4	47,305,515	217,591,458
6.5 Totals	53,083,302	442,768,392	388,816,281	9,195,732	171,752	XXX	894,035,459	46.4	586,065,484	38.8	515,642,636	378,392,823
7. Hybrid Securities												
7.1 Issuer Obligations						XXX	0	0.0	1,010,327	0.1		0
7.2 Residential Mortgage-Backed Securities						XXX	0	0.0		0.0		0
7.3 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		0
7.4 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		0
7.5 Totals	0	0	0	0	0	XXX	0	0.0	1,010,327	0.1	0	0
8. Parent, Subsidiaries and Affiliates												
8.1 Issuer Obligations						XXX	0	0.0		0.0		0
8.2 Residential Mortgage-Backed Securities						XXX	0	0.0		0.0		0
8.3 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		0
8.4 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		0
8.5 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE ESSENT GUARANTY, INC.
SCHEDULE D - PART 1A - SECTION 2 (Continued)

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

	1	2	3	4	5	6	7	8	9	10	11	12
Distribution by Type	1 Year or Less	Over 1 Year Through 5 Years	Over 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years	No Maturity Date	Total Current Year	Col. 7 as a % of Line 11.7	Total from Col. 7 Prior Year	% From Col. 8 Prior Year	Total Publicly Traded	Total Privately Placed
9. SVO Identified Funds												
9.1 Exchange Traded Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		0
9.2 Bond Mutual Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		0
9.3 Totals	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
10. Bank Loans												
10.1 Bank Loans - Issued						XXX	0	0.0	XXX	XXX		0
10.2 Bank Loans - Acquired		1,474,136	3,340,945			XXX	4,815,081	0.2	XXX	XXX		4,815,081
10.3 Totals	0	1,474,136	3,340,945	0	0	XXX	4,815,081	0.2	XXX	XXX	0	4,815,081
11. Total Bonds Current Year												
11.1 Issuer Obligations	20,834,385	376,796,349	873,980,179	18,802,222	0	XXX	1,290,413,134	66.9	XXX	XXX	940,612,190	349,800,944
11.2 Residential Mortgage-Backed Securities	25,223,745	85,890,116	66,614,836	50,998,082	12,002,086	XXX	240,728,864	12.5	XXX	XXX	237,248,766	3,480,099
11.3 Commercial Mortgage-Backed Securities	8,303,717	39,939,606	51,782,436	1,729,525	0	XXX	101,755,284	5.3	XXX	XXX	73,331,455	28,423,828
11.4 Other Loan-Backed and Structured Securities	30,339,355	157,703,680	97,508,757	4,657,521	0	XXX	290,209,313	15.1	XXX	XXX	72,617,855	217,591,458
11.5 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
11.6 Bank Loans	0	1,474,136	3,340,945	0	0	XXX	4,815,081	0.2	XXX	XXX	0	4,815,081
11.7 Totals	84,701,202	661,803,887	1,093,227,153	76,187,349	12,002,086	0	1,927,921,677	100.0	XXX	XXX	1,323,810,267	604,111,410
11.8 Line 11.7 as a % of Col. 7	4.4	34.3	56.7	4.0	0.6	0.0	100.0	XXX	XXX	XXX	68.7	31.3
12. Total Bonds Prior Year												
12.1 Issuer Obligations	67,511,019	279,075,044	731,258,585	48,909,999	0	XXX	XXX	XXX	1,126,754,646	74.6	802,163,103	324,591,543
12.2 Residential Mortgage-Backed Securities	16,403,004	51,584,537	46,518,013	27,114,959	4,231,754	XXX	XXX	XXX	145,852,266	9.7	142,265,494	3,586,772
12.3 Commercial Mortgage-Backed Securities	1,663,324	17,267,557	16,830,729	2,876,100	3,124,459	XXX	XXX	XXX	41,762,169	2.8	26,793,772	14,968,398
12.4 Other Loan-Backed and Structured Securities	19,148,050	95,336,414	72,228,115	6,986,240	3,270,711	XXX	XXX	XXX	196,969,529	13.0	60,012,871	136,956,659
12.5 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0.0		0
12.6 Bank Loans	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
12.7 Totals	104,725,396	443,263,552	866,835,443	85,887,297	10,626,923	0	XXX	XXX	1,511,338,610	100.0	1,031,235,239	480,103,371
12.8 Line 12.7 as a % of Col. 9	6.9	29.3	57.4	5.7	0.7	0.0	XXX	XXX	100.0	XXX	68.2	31.8
13. Total Publicly Traded Bonds												
13.1 Issuer Obligations	18,083,854	280,200,677	626,404,923	15,922,736	0	XXX	940,612,190	48.8	802,163,103	53.1	940,612,190	XXX
13.2 Residential Mortgage-Backed Securities	25,041,429	84,344,058	64,871,646	50,989,547	12,002,086	XXX	237,248,766	12.3	142,265,494	9.4	237,248,766	XXX
13.3 Commercial Mortgage-Backed Securities	2,949,112	24,667,821	43,984,997	1,729,525	0	XXX	73,331,455	3.8	26,793,772	1.8	73,331,455	XXX
13.4 Other Loan-Backed and Structured Securities	12,986,227	43,323,758	15,972,744	335,126	0	XXX	72,617,855	3.8	60,012,871	4.0	72,617,855	XXX
13.5 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX		0	0.0	0	0.0	0	XXX
13.6 Bank Loans						XXX	0	0.0	XXX	XXX	0	XXX
13.7 Totals	59,060,622	432,536,315	751,234,311	68,976,934	12,002,086	0	1,323,810,267	68.7	1,031,235,239	68.2	1,323,810,267	XXX
13.8 Line 13.7 as a % of Col. 7	4.5	32.7	56.7	5.2	0.9	0.0	100.0	XXX	XXX	XXX	100.0	XXX
13.9 Line 13.7 as a % of Line 11.7, Col. 7, Section 11	3.1	22.4	39.0	3.6	0.6	0.0	68.7	XXX	XXX	XXX	68.7	XXX
14. Total Privately Placed Bonds												
14.1 Issuer Obligations	2,750,531	96,595,671	247,575,255	2,879,486	0	XXX	349,800,944	18.1	324,591,543	21.5	XXX	349,800,944
14.2 Residential Mortgage-Backed Securities	182,316	1,546,059	1,743,190	8,534	0	XXX	3,480,099	0.2	3,586,772	0.2	XXX	3,480,099
14.3 Commercial Mortgage-Backed Securities	5,354,605	15,271,784	7,797,439	0	0	XXX	28,423,828	1.5	14,968,398	1.0	XXX	28,423,828
14.4 Other Loan-Backed and Structured Securities	17,353,128	114,379,922	81,536,013	4,322,395	0	XXX	217,591,458	11.3	136,956,659	9.1	XXX	217,591,458
14.5 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	XXX	0
14.6 Bank Loans	0	1,474,136	3,340,945	0	0	XXX	4,815,081	0.2	XXX	XXX	XXX	4,815,081
14.7 Totals	25,640,580	229,267,572	341,992,842	7,210,415	0	0	604,111,410	31.3	480,103,371	31.8	XXX	604,111,410
14.8 Line 14.7 as a % of Col. 7	4.2	38.0	56.6	1.2	0.0	0.0	100.0	XXX	XXX	XXX	XXX	100.0
14.9 Line 14.7 as a % of Line 11.7, Col. 7, Section 11	1.3	11.9	17.7	0.4	0.0	0.0	31.3	XXX	XXX	XXX	XXX	31.3

Schedule DA - Verification - Short-Term Investments

N O N E

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

N O N E

Schedule DB - Part B - Verification - Futures Contracts

N O N E

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

N O N E

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of
Derivatives

N O N E

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE ESSENT GUARANTY, INC.

SCHEDULE E - PART 2 - VERIFICATION BETWEEN YEARS

(Cash Equivalents)

	1	2	3	4
	Total	Bonds	Money Market Mutual funds	Other (a)
1. Book/adjusted carrying value, December 31 of prior year	147,112,083	14,999,329	132,112,754	0
2. Cost of cash equivalents acquired	4,097,580,930	14,996,529	4,082,584,401	0
3. Accrual of discount	4,142	4,142	0	0
4. Unrealized valuation increase (decrease)	705	0	705	0
5. Total gain (loss) on disposals	33,043	0	33,043	0
6. Deduct consideration received on disposals	4,220,479,232	30,000,000	4,190,479,232	0
7. Deduct amortization of premium	0			
8. Total foreign exchange change in book/adjusted carrying value	0			
9. Deduct current year's other than temporary impairment recognized	0			
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	24,251,671	0	24,251,671	0
11. Deduct total nonadmitted amounts	0			
12. Statement value at end of current period (Line 10 minus Line 11)	24,251,671	0	24,251,671	0

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment:

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE ESSENT GUARANTY, INC.

SCHEDULE A - PART 1

Showing All Real Estate OWNED December 31 of Current Year

[illegible]

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE ESSENT GUARANTY, INC.

SCHEDULE A - PART 2

Showing All Real Estate ACQUIRED and Additions Made During the Year

[illegible]

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE ESSENT GUARANTY, INC.

SCHEDULE A - PART 3

Showing All Real Estate DISPOSED During the Year, Including Payments During the Final Year on "Sales Under Contract"

1	Location		4	5	6	7	8	Change in Book/Adjusted Carrying Value Less Encumbrances					14	15	16	17	18	19	20
	2	3						9	10	11	12	13							
Description of Property	City	State	Disposal Date	Name of Purchaser	Actual Cost	Expended for Additions, Permanent Improvements and Changes in Encumbrances	Book/ Adjusted Carrying Value Less Encumbrances Prior Year	Current Year's Depreciation	Current Year's Other-Than-Temporary Impairment Recognized	Current Year's Change in Encumbrances	Total Change in Book/ Adjusted Carrying Value (11-9-10)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value Less Encumbrances on Disposal	Amounts Received During Year	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Gross Income Earned Less Interest Incurred on Encumbrances	Taxes, Repairs and Expenses Incurred
10183 SABLE RIDGE DR.	MOBILE	AL	.03/20/2018	Michael Davis, Jr.	156,520		156,520				0		156,520	157,299		779	779		1,272
212 ORCHARD HILL TRL	BUDA	TX	.03/29/2018	Christopher Thomas and Darcy Thomas	278,017		278,017				0		278,017	262,099		(15,918)	(15,918)		6,394
512 VIRIDIAN VIEW	PEACHTREE CITY	GA	.04/27/2018	ANNA J. SIMELANE	391,500		391,500				0		391,500	384,510		(6,990)	(6,990)		4,923
				DONACIANO DELAMORA AND GRACIELA															
518 N WILLIAMS STREET	KENNEWICK	WA	.06/27/2018	INIGUEZ LLERENAS	171,990		0				0		171,990	211,041		39,051	39,051		16,482
13126 N TANNER ROBERT DR	ORO VALLEY	AZ	.07/26/2018	WENDY HARDY AND JAMES HARDY JR	244,050		0				0		244,050	255,968		11,918	11,918		2,419
3411610 ROOSEVELT AVE UNIT C	SAINT CHARLES	IL	.08/31/2018	KRZYSZTOF OPALKA AND ANNA OPALKA	202,020		0				0		202,020	202,160		140	140		13,817
3007 ROCKY POINT DRIVE	PEARLAND	TX	.12/19/2018	TONY LU AND BEILAN ZHOU	339,430		0				0		339,430	360,553		21,123	21,123		2,553
0199999. Property Disposed					1,783,527	0	826,037	0	0	0	0	0	1,783,527	1,833,630	0	50,103	50,103	0	47,860
0399999 - Totals					1,783,527	0	826,037	0	0	0	0	0	1,783,527	1,833,630	0	50,103	50,103	0	47,860

Schedule B - Part 1 - Mortgage Loans Owned

N O N E

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made

N O N E

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

N O N E

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE ESSENT GUARANTY, INC.

SCHEDULE BA - PART 1

Showing Other Long-Term Invested Assets OWNED December 31 of Current Year

[illegible]

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE ESSENT GUARANTY, INC.

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE December 31 of Current Year

[illegible]

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE ESSENT GUARANTY, INC.

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Year

[illegible]

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE ESSENT GUARANTY, INC.

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization) Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
912810-FB-9	UNITED STATES TREASURY				1	5,205,684	127.1370	5,021,912	3,950,000	5,094,195	0	(111,489)	0	0	6.125	2.469	MM	31,412	241,938	01/08/2018	11/15/2027
912810-FF-0	UNITED STATES TREASURY				1	30,605,138	121.8720	28,213,368	23,150,000	29,435,485	0	(565,136)	0	0	5.250	2.178	MM	157,797	1,215,375	06/27/2017	11/15/2028
912828-2A-7	UNITED STATES TREASURY				1	2,969,297	92.3110	2,769,330	3,000,000	2,976,033	0	2,932	0	0	1.500	1.612	FA	16,997	45,000	09/01/2016	08/15/2026
912828-2D-1	UNITED STATES TREASURY				1	5,989,219	95.0560	5,703,360	6,000,000	5,992,644	0	1,517	0	0	1.375	1.402	FA	28,032	82,500	09/26/2016	08/31/2023
912828-2R-0	UNITED STATES TREASURY				1	4,814,199	96.8500	4,600,375	4,750,000	4,806,546	0	(5,914)	0	0	2.250	2.098	FA	40,369	106,875	09/11/2017	08/15/2027
912828-J2-7	UNITED STATES TREASURY				1	5,280,565	96.7450	5,127,485	5,300,000	5,287,140	0	1,924	0	0	2.000	2.042	FA	40,038	106,000	05/29/2015	02/15/2025
912828-K7-4	UNITED STATES TREASURY				1	3,990,462	96.4390	3,809,341	3,950,000	3,981,335	0	(4,575)	0	0	2.000	1.869	FA	29,840	79,000	06/30/2016	08/15/2025
912828-M5-6	UNITED STATES TREASURY				1	10,056,825	97.8360	9,822,734	10,040,000	10,054,613	0	(1,952)	0	0	2.250	2.227	MM	29,330	225,900	04/17/2017	11/15/2025
912828-P4-6	UNITED STATES TREASURY				1	7,932,349	93.6600	7,609,875	8,125,000	7,982,646	0	18,505	0	0	1.625	1.889	FA	49,871	132,031	03/28/2016	02/15/2026
912828-Q7-8	UNITED STATES TREASURY	SD			1	1,013,367	97.5140	989,767	1,015,000	1,014,225	0	325	0	0	1.375	1.408	AO	2,390	10,484	04/26/2016	04/30/2021
912828-R3-6	UNITED STATES TREASURY				1	1,766,320	93.4380	1,681,884	1,800,000	1,774,483	0	3,206	0	0	1.625	1.832	MM	3,798	29,250	05/31/2016	05/15/2026
912828-S2-7	UNITED STATES TREASURY	SD			1	1,626,734	96.7700	1,562,836	1,615,000	1,620,958	0	(2,346)	0	0	1.125	0.975	JD	50	27,253	07/07/2016	06/30/2021
912828-U2-4	UNITED STATES TREASURY				1	6,805,538	95.5250	6,629,435	6,940,000	6,831,727	0	15,850	0	0	2.000	2.217	MM	18,021	164,000	11/15/2016	11/15/2026
912828-U2-4	UNITED STATES TREASURY	SD			1	3,000,712	95.5250	2,923,065	3,060,000	3,012,286	0	2,129	0	0	2.000	2.217	MM	7,946	36,000	11/15/2016	11/15/2026
912828-VV-9	UNITED STATES TREASURY				1	69,583	99.3240	67,540	68,000	68,537	0	(317)	0	0	2.125	1.641	FA	491	1,445	08/19/2015	08/31/2020
912828-VV-9	UNITED STATES TREASURY	SD			1	749,042	99.3240	727,052	732,000	737,781	0	(3,408)	0	0	2.125	1.641	FA	5,285	15,555	08/19/2015	08/31/2020
938782-EP-0	WASHINGTON D C MET AREA TRAN AUTH GROSS					1,086,950	120.1280	1,039,107	865,000	1,057,821	0	(20,495)	0	0	5.000	2.120	JJ	21,625	41,928	07/24/2017	07/01/2027
938782-EQ-8	WASHINGTON D C MET AREA TRAN AUTH GROSS		2		1	1,567,994	119.3640	1,503,986	1,260,000	1,527,784	0	(28,299)	0	0	5.000	2.240	JJ	31,500	61,075	07/24/2017	07/01/2028
91362*-AA-9	Mortgage Guaranty Tax and Loss Bond	8			1	192,109,801	100.0000	192,109,801	192,109,801	192,109,801	0	0	0	0	0.000	0.000	N/A	0	0	12/12/2013	12/12/2023
01999999. Subtotal - Bonds - U.S. Governments - Issuer Obligations						286,639,779	XXX	281,912,253	277,729,801	285,366,041	0	(697,542)	0	0	XXX	XXX	XXX	514,791	2,621,610	XXX	XXX
36179N-Q5-0	G2 MA1376 - RMBS			4		5,898,093	103.1710	5,639,267	5,465,942	5,983,113	0	45,443	0	0	4.000	2.502	MM	18,220	222,328	11/04/2016	10/20/2043
36179R-GA-1	G2 MA2893 - RMBS			4		45,220	102.6800	43,700	42,560	46,120	0	465	0	0	4.000	2.628	MM	142	1,733	07/22/2015	06/20/2045
36179R-JF-7	G2 MA2962 - RMBS			4		9,101,319	102.9050	8,721,798	8,475,582	9,247,278	0	69,372	0	0	4.000	2.522	MM	28,252	345,010	10/05/2016	07/20/2045
36179R-LQ-0	G2 MA3035 - RMBS			4		8,111,408	102.9210	7,858,997	7,635,951	8,346,078	0	88,501	0	0	4.000	2.497	MM	25,453	311,064	12/16/2015	08/20/2045
38377W-Z5-6	GNR 1199A DF - CMO/RMBS			4		172,380	99.8630	171,848	172,084	180,540	0	4,438	0	0	2.855	1.938	MM	205	4,074	05/31/2012	07/16/2041
02999999. Subtotal - Bonds - U.S. Governments - Residential Mortgage-Backed Securities						23,328,419	XXX	22,435,610	21,792,118	23,803,128	0	208,219	0	0	XXX	XXX	XXX	72,272	884,209	XXX	XXX
452281-JD-1	ILSSTD 101 A3 - ABS			4	1	1,985,643	100.2030	1,990,669	1,986,636	1,985,753	0	48	0	0	3.390	3.295	JAJO	12,721	57,554	01/18/2017	07/25/2045
04999999. Subtotal - Bonds - U.S. Governments - Other Loan-Backed and Structured Securities						1,985,643	XXX	1,990,669	1,986,636	1,985,753	0	48	0	0	XXX	XXX	XXX	12,721	57,554	XXX	XXX
05999999. Total - U.S. Government Bonds						311,953,841	XXX	306,338,532	301,508,556	311,154,922	0	(489,276)	0	0	XXX	XXX	XXX	599,783	3,563,372	XXX	XXX
168863-BN-7	CHILE, REPUBLIC OF (GOVERNMENT)	C			1FE	5,008,590	96.2550	5,024,511	5,220,000	5,023,679	0	15,089	0	0	2.250	3.305	AO	19,901	58,725	09/06/2018	10/30/2022
168863-BW-7	CHILE, REPUBLIC OF (GOVERNMENT)	C			1FE	4,315,370	97.1660	4,265,587	4,390,000	4,322,303	0	6,933	0	0	3.125	3.402	MS	35,821	68,594	04/12/2018	03/27/2025
29134W-AB-3	ABU DHABI, EMIRATE OF	C			1FE	4,062,915	96.6280	4,087,364	4,230,000	4,068,957	0	6,042	0	0	3.125	3.723	MM	21,297	66,094	09/06/2018	05/03/2026
29135L-AA-8	ABU DHABI, EMIRATE OF	C			1FE	5,181,900	95.5040	5,271,821	5,520,000	5,203,165	0	21,265	0	0	3.125	3.904	AO	38,333	86,250	04/13/2018	10/11/2027
501499-AB-3	KUWAIT, STATE OF (GOVERNMENT)	C			1FE	5,180,750	99.4340	5,270,002	5,300,000	5,188,951	0	8,201	0	0	3.500	3.799	MS	52,043	92,750	04/13/2018	03/20/2027
501499-AC-1	KUWAIT, STATE OF (GOVERNMENT)	C			1FE	4,014,720	98.1360	4,003,949	4,080,000	4,020,245	0	5,525	0	0	2.750	3.233	MS	31,478	56,100	09/06/2018	03/20/2022
74727P-AW-1	QATAR, STATE OF (GOVERNMENT)	C	1		1FE	9,232,725	101.1330	9,324,463	9,220,000	9,233,032	0	307	0	0	3.875	3.839	AO	67,485	178,638	09/06/2018	04/23/2023
91087B-AC-4	MEXICO (UNITED MEXICAN STATES) (GOVERNMENT)	C	1		2FE	4,327,080	96.6910	4,138,375	4,280,000	4,323,981	0	(3,099)	0	0	4.150	4.002	MS	45,885	88,810	04/12/2018	03/28/2027
06999999. Subtotal - Bonds - All Other Governments - Issuer Obligations						41,324,050	XXX	41,386,072	42,240,000	41,384,314	0	60,264	0	0	XXX	XXX	XXX	312,244	695,960	XXX	XXX
10999999. Total - All Other Government Bonds						41,324,050	XXX	41,386,072	42,240,000	41,384,314	0	60,264	0	0	XXX	XXX	XXX	312,244	695,960	XXX	XXX
13063C-4T-4	CALIFORNIA ST			2	1FE	1,147,410	115.7380	1,157,380	1,000,000	1,121,781	0	(13,992)	0	0	5.000	3.180	FA	0	50,000	02/16/2017	08/01/2033
13063C-6G-0	CALIFORNIA ST			2	1FE	1,054,250	107.4330	1,074,330	1,000,000	1,045,210	0	(5,162)	0	0	4.000	3.321	FA	16,667	40,000	03/21/2017	08/01/2031
13063D-GD-4	CALIFORNIA ST			2	1FE	3,455,060	104.6840	3,428,401	3,275,000	3,444,592	0	(10,468)	0	0	4.500	3.830	AO	36,844	63,863	04/18/2018	04/01/2033
20772J-GA-8	CONNECTICUT ST			2	1FE	1,284,309	108.4720	1,													

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE ESSENT GUARANTY, INC.

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
574193-KU-1	MARYLAND ST			2	1FE	1,425,244	110.7090	1,345,114	1,215,000	1,361,038	0	(39,335)	0	0	5.000	1.540	FA	25,313	60,750	05/05/2017	08/01/2023
57582R-LF-1	MASSACHUSETTS ST			2	1FE	2,055,840	104.7700	2,095,400	2,000,000	2,046,410	0	(5,163)	0	0	4.000	3.650	MS	26,667	80,000	02/21/2017	09/01/2035
60412A-ML-4	MINNESOTA ST			2	1Z	1,311,552	102.6150	1,144,157	1,115,000	1,142,432	0	(32,417)	0	0	5.000	2.000	MN	9,292	55,750	07/16/2013	11/01/2020
60412A-MQ-3	MINNESOTA ST			2	1FE	294,070	102.7070	256,768	250,000	256,151	0	(7,268)	0	0	5.000	2.000	MN	2,083	12,500	07/16/2013	11/01/2020
605581-HR-1	MISSISSIPPI ST			2	1FE	1,175,500	118.1570	1,181,570	1,000,000	1,143,975	0	(15,933)	0	0	5.000	2.947	JD	4,167	50,000	12/07/2016	12/01/2028
605581-JN-8	MISSISSIPPI ST			2	1FE	3,055,734	118.3170	2,928,346	2,475,000	2,992,976	0	(52,751)	0	0	5.000	2.340	AO	30,938	123,750	10/19/2017	10/01/2030
677522-VK-7	OHIO ST				1FE	3,659,850	117.8970	3,536,910	3,000,000	3,578,783	0	(80,401)	0	0	5.000	1.918	MS	44,167	110,000	12/28/2017	09/15/2025
70914P-BB-4	PENNSYLVANIA (COMMONWEALTH OF)				1FE	1,231,150	116.1340	1,161,340	1,000,000	1,172,158	0	(23,576)	0	0	5.000	2.221	MS	14,722	50,000	06/02/2016	09/15/2025
70914P-E3-2	PENNSYLVANIA (COMMONWEALTH OF)			2	1FE	1,766,028	116.3430	1,704,425	1,465,000	1,723,479	0	(30,121)	0	0	5.000	2.470	MS	21,568	73,250	07/26/2017	09/15/2027
70914P-J6-0	PENNSYLVANIA (COMMONWEALTH OF)				1FE	1,858,626	110.7320	1,799,395	1,625,000	1,810,124	0	(44,001)	0	0	5.000	2.021	JJ	40,625	50,781	11/21/2017	01/01/2023
70914P-TY-8	PENNSYLVANIA ST			2	1FE	5,719,200	112.4070	5,620,350	5,000,000	5,601,261	0	(117,939)	0	0	5.000	2.030	AO	62,500	250,000	02/14/2018	04/01/2028
882723-F4-6	TEXAS ST				1FE	4,002,386	116.0620	3,743,000	3,225,000	3,780,118	0	(77,598)	0	0	5.000	2.179	FA	67,188	161,250	01/22/2016	08/01/2025
93974D-UE-6	WASHINGTON ST			2	1FE	2,535,180	117.7060	2,354,120	2,000,000	2,390,034	0	(51,414)	0	0	5.000	2.001	JJ	50,000	100,000	01/21/2016	07/01/2026
1199999. Subtotal - Bonds - U.S. States, Territories and Possessions - Issuer Obligations						50,329,267	XXX	48,633,199	43,420,000	48,623,516	0	(785,587)	0	0	XXX	XXX	XXX	627,109	1,712,578	XXX	XXX
1799999. Total - U.S. States, Territories and Possessions Bonds						50,329,267	XXX	48,633,199	43,420,000	48,623,516	0	(785,587)	0	0	XXX	XXX	XXX	627,109	1,712,578	XXX	XXX
059189-UY-4	BALTIMORE MD			2	1FE	1,385,405	117.6180	1,352,607	1,150,000	1,361,506	0	(21,181)	0	0	5.000	2.641	AO	12,139	52,708	11/02/2017	10/15/2032
059189-UZ-1	BALTIMORE MD			2	1FE	215,802	117.1060	210,791	180,000	212,177	0	(3,213)	0	0	5.000	2.701	AO	1,900	8,250	11/02/2017	10/15/2033
059189-VJ-6	BALTIMORE MD				1FE	3,549,390	113.5680	3,407,040	3,000,000	3,448,576	0	(89,321)	0	0	5.000	1.731	AO	31,667	137,500	11/02/2017	10/15/2023
108151-VU-2	BRIDGEPORT				1FE	276,917	117.1240	281,098	240,000	276,335	0	(582)	0	0	7.640	5.767	JJ	8,455	0	09/26/2018	01/15/2030
117583-A7-9	BRYAN TEX INDPT SCH DIST				1FE	1,367,994	110.0660	1,265,759	1,150,000	1,308,163	0	(24,374)	0	0	4.000	1.630	FA	17,378	46,000	06/13/2016	02/15/2025
145628-WT-6	CARROLLTON TEX FMRS BRH INDPT SCH DIST				1FE	2,018,065	106.4640	1,863,120	1,750,000	1,885,816	0	(62,740)	0	0	5.000	1.281	FA	33,056	87,500	10/13/2016	02/15/2021
181059-UJ-3	CLARK CNTY NEV SCH DIST				1FE	3,298,108	106.7410	2,972,737	2,785,000	3,041,492	0	(102,450)	0	0	5.000	1.180	JD	6,189	139,250	06/17/2016	06/15/2021
199492-TN-9	COLUMBUS OHIO			2	1FE	3,988,300	110.4040	3,897,261	3,530,000	3,936,218	0	(43,960)	0	0	4.000	2.450	AO	35,300	131,787	10/03/2017	04/01/2029
204709-HX-0	COMPTON CALIF CMNTY COLLEGE DIST			2	1FE	1,444,550	113.3920	1,485,435	1,310,000	1,442,528	0	(2,022)	0	0	5.000	3.472	FA	9,643	0	11/09/2018	08/01/2033
213185-LJ-8	COOK CNTY ILL			2	1FE	375,950	108.8700	364,715	335,000	372,194	0	(3,757)	0	0	5.000	3.381	MN	2,140	13,214	01/19/2018	11/15/2035
235219-MW-9	DALLAS TEX			2	1FE	1,579,355	117.8580	1,626,440	1,380,000	1,576,540	0	(2,815)	0	0	5.000	3.010	FA	26,067	0	11/08/2018	02/15/2028
283734-UC-3	EL PASO TEX				1FE	1,986,330	104.9100	1,799,207	1,715,000	1,822,519	0	(65,348)	0	0	5.000	1.090	FA	32,394	85,750	06/16/2016	08/15/2020
287299-MF-5	ELK GROVE, VILLAGE OF			9	1FE	1,010,116	115.4080	963,657	835,000	993,415	0	(15,358)	0	0	5.000	2.620	JJ	24,470	11,500	11/15/2017	01/01/2029
287299-MG-3	ELK GROVE VILLAGE ILL			2	1FE	1,296,961	114.8140	1,239,991	1,080,000	1,276,359	0	(18,946)	0	0	5.000	2.710	JJ	27,000	31,650	11/15/2017	01/01/2030
346766-VG-0	FORT BEND CNTY TEX			2	1FE	831,299	115.6320	809,424	700,000	820,026	0	(11,273)	0	0	5.000	2.650	MS	11,667	18,472	01/23/2018	03/01/2032
366119-Y6-6	GARLAND TEX				1FE	1,446,663	109.3360	1,366,700	1,250,000	1,382,908	0	(41,277)	0	0	5.000	1.501	FA	23,611	62,500	05/17/2017	02/15/2022
438687-BQ-7	HONOLULU HAWAII CITY & CNTY				1FE	2,264,627	120.7420	2,227,690	1,845,000	2,227,776	0	(36,851)	0	0	5.000	2.340	MS	30,750	88,919	01/24/2018	09/01/2027
442331-K8-6	HOUSTON TEX			2	1FE	2,264,327	116.0820	2,170,733	1,870,000	2,165,455	0	(37,117)	0	0	5.000	2.571	MS	31,167	93,500	03/23/2016	03/01/2028
468312-HF-3	JACKSON MICH PUB SCHS			2	1FE	174,020	116.9620	175,443	150,000	172,926	0	(1,093)	0	0	5.000	3.101	MN	1,250	2,604	06/06/2018	05/01/2031
468312-HK-2	JACKSON MICH PUB SCHS			2	1FE	1,276,229	115.0220	1,282,495	1,115,000	1,268,944	0	(7,285)	0	0	5.000	3.271	MN	9,292	19,358	06/06/2018	05/01/2035
478164-JX-5	JOHNSON & MIAMI CNTYS KANS UNI SCH DIST			2	1FE	3,026,678	114.9870	3,162,143	2,750,000	3,025,673	0	(1,004)	0	0	5.000	3.631	MS	4,965	0	11/09/2018	09/01/2036
483836-TN-2	KANE COOK & DU PAGE CNTYS ILL SCH DIST N			2	1FE	1,766,565	110.4820	1,657,230	1,500,000	1,658,079	0	(29,124)	0	0	5.000	2.731	JJ	37,500	75,000	01/29/2015	01/01/2027
484026-NB-1	KANE CNTY ILL CMNTY UNIT SCH DIST NO 304			2	1FE	1,570,088	115.2740	1,619,600	1,405,000	1,567,542	0	(2,546)	0	0	5.000	3.340	JJ	35,125	0	11/06/2018	01/01/2029
503462-UB-7	LA JOYA TEX INDPT SCH DIST			2	1FE	2,420,155	118.1200	2,415,554	2,045,000	2,390,599	0	(29,556)	0	0	5.000	2.880	FA	38,628	102,250	02/02/2018	02/15/2031
544351-KW-8	LOS ANGELES CALIF			1	1FE	1,082,928	98.6980	1,085,678	1,100,000	1,083,335	0	407	0	0	3.550	3.701	MS	13,017	19,525	08/13/2018	09/01/2031
602366-US-3	MILWAUKEE WIS				1FE	2,374,800	111.3720	2,227,440	2,000,000	2,282,838	0	(36,558)	0	0	4.000	1					

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE ESSENT GUARANTY, INC.

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
791697-EK-7	ST LOUIS MO SPL ADMINISTRATIVE BRD TRANS			2	1FE	2,174,240	107.2730	2,145,460	2,000,000	2,155,175	0	(18,860)	0	0	4.000	2.809	AO	20,000	60,667	12/20/2017	04/01/2030
796711-VR-7	SAN BERNARDINO CALIF CITY UNI SCH DIST				1FE	373,125	102.1540	383,078	375,000	374,286	0	258	0	0	3.710	3.788	FA	5,797	13,913	04/11/2014	08/01/2021
810827-XD-2	SCRANTON PA SCH DIST	2			1FE	165,893	112.8650	163,654	145,000	163,903	0	(1,795)	0	0	5.000	3.300	JD	604	7,431	11/01/2017	12/01/2031
849067-V7-5	SPOKANE WASH	2			1FE	2,395,854	110.3270	2,388,580	2,165,000	2,356,183	0	(21,346)	0	0	4.000	2.751	JD	7,217	86,600	01/26/2017	12/01/2027
850000-4M-9	SPRING TEX INDPT SCH DIST				1FE	1,282,800	118.9170	1,189,170	1,000,000	1,218,180	0	(26,350)	0	0	5.000	1.910	FA	18,889	50,000	06/03/2016	08/15/2026
940858-BB-2	WASHOE CNTY NEV SCH DIST	2			1FE	1,140,930	113.8910	1,138,910	1,000,000	1,133,547	0	(7,383)	0	0	5.000	3.179	JD	4,167	25,000	06/13/2018	06/01/2034
941247-3T-3	WATERBURY CONN	2			1FE	1,211,869	115.7190	1,174,548	1,015,000	1,192,770	0	(17,474)	0	0	5.000	2.760	MN	6,485	48,917	11/17/2017	11/15/2029
1899999. Subtotal - Bonds - U.S. Political Subdivisions - Issuer Obligations						73,184,606	XXX	70,751,572	63,535,000	70,895,368	0	(1,108,386)	0	0	XXX	XXX	XXX	795,149	2,208,082	XXX	XXX
2499999. Total - U.S. Political Subdivisions Bonds						73,184,606	XXX	70,751,572	63,535,000	70,895,368	0	(1,108,386)	0	0	XXX	XXX	XXX	795,149	2,208,082	XXX	XXX
010268-AF-7	ALABAMA FED AID HWY FIN AUTH SPL OBLIG R				1FE	1,748,232	108.0860	1,545,630	1,430,000	1,562,907	0	(48,628)	0	0	5.000	1.430	MS	23,833	71,500	01/22/2015	09/01/2021
010869-CD-5	ALAMEDA CORRIDOR TRANSN AUTH CALIF REV				1FE	941,019	119.5800	914,787	765,000	920,742	0	(11,245)	0	0	6.600	4.223	AO	12,623	50,490	03/01/2017	10/01/2029
013493-GG-8	ALBUQUERQUE BERNALILLO CNTY WTR UTIL AUT	2			1FE	1,654,290	116.5300	1,573,155	1,350,000	1,553,000	0	(28,443)	0	0	5.000	2.481	JJ	33,750	67,500	03/19/2015	07/01/2026
017357-AA-6	ALLEGHENY CNTY PA SAN AUTH SWR REV	2			1FE	1,145,760	114.1390	1,141,390	1,000,000	1,103,604	0	(13,131)	0	0	5.000	3.311	JD	4,167	50,000	07/29/2015	12/01/2030
047849-GN-8	ATLANTA GA TAX ALLOCATION				1FE	735,000	101.0890	743,004	735,000	735,000	0	0	0	0	3.381	3.381	JJ	12,425	24,850	12/15/2016	01/01/2022
052193-AT-6	AUSTIN-BERGSTROM LANDHOST ENTERPRISES IN	2			1FE	464,816	114.1220	456,488	400,000	458,142	0	(5,722)	0	0	5.000	3.091	AO	5,000	18,333	10/12/2017	10/01/2033
052193-AU-3	AUSTIN-BERGSTROM LANDHOST ENTERPRISES IN	2			1FE	144,676	113.6300	142,038	125,000	142,655	0	(1,733)	0	0	5.000	3.141	AO	1,563	5,729	10/12/2017	10/01/2034
052414-PQ-6	AUSTIN TEX ELEC UTIL SYS REV	2			1FE	2,256,960	114.0560	2,281,120	2,000,000	2,179,174	0	(22,684)	0	0	5.000	3.520	MN	12,778	100,000	05/13/2015	11/15/2033
059231-B3-3	BALTIMORE MD REV	2			1FE	1,759,590	113.6580	1,704,870	1,500,000	1,662,058	0	(26,838)	0	0	5.000	2.863	JJ	37,500	75,000	03/16/2015	07/01/2030
114894-XN-3	BROWARD CNTY FLA ARPT SYS REV	2			1FE	708,223	113.3860	674,647	595,000	686,896	0	(10,186)	0	0	5.000	2.781	AO	7,438	25,618	11/08/2017	10/01/2033
13032U-MR-6	CALIFORNIA HEALTH FACS FING AUTH REV				1FE	1,449,173	122.2620	1,406,013	1,150,000	1,411,291	0	(26,583)	0	0	5.000	2.160	MN	9,583	57,500	07/21/2017	11/01/2027
13032U-RJ-9	CALIFORNIA HEALTH FACS FING AUTH REV	2			1FE	1,033,335	114.4610	1,053,041	920,000	1,031,895	0	(1,440)	0	0	5.000	3.400	MN	5,878	23,000	11/09/2018	11/15/2035
139372-QZ-2	CAPE CORAL FLA WTR & SWR REV				1FE	879,206	119.2640	858,701	720,000	864,333	0	(14,672)	0	0	5.000	2.441	AO	9,000	27,400	12/13/2017	10/01/2027
139372-RC-2	CAPE CORAL FLA WTR & SWR REV	2			1FE	594,300	117.5480	587,740	500,000	585,619	0	(8,564)	0	0	5.000	2.781	AO	6,250	19,028	12/13/2017	10/01/2030
139372-RD-0	CAPE CORAL FLA WTR & SWR REV	2			1FE	1,355,566	116.8700	1,358,162	1,145,000	1,336,223	0	(19,082)	0	0	5.000	2.831	AO	14,313	43,574	12/13/2017	10/01/2031
14916Y-AN-9	CATHEDRAL CITY CALIF REDEV AGY SUCCESSOR	2			1FE	1,141,240	113.1610	1,131,610	1,000,000	1,085,993	0	(13,809)	0	0	5.000	3.301	FA	20,833	50,000	09/19/2014	08/01/2027
155048-CY-5	CENTRAL PUGET SOUND WASH REGL TRAN AUTH				1FE	1,530,288	119.4750	1,493,438	1,250,000	1,477,763	0	(26,104)	0	0	5.000	2.431	MN	10,417	62,500	12/08/2016	11/01/2026
160853-UC-9	CHARLOTTE-MECKLENBURG HOSP AUTH N C HEAL	2			1FE	1,008,108	116.0880	1,044,792	900,000	1,006,888	0	(1,220)	0	0	5.000	3.581	JJ	6,000	0	11/02/2018	01/15/2033
167530-AQ-0	CHICAGO ILL HSG AUTH	2			1FE	679,290	112.8880	688,617	610,000	677,563	0	(1,727)	0	0	5.000	3.551	JJ	8,133	0	09/14/2018	01/01/2035
167530-BB-2	CHICAGO ILL HSG AUTH	1			1FE	1,315,000	102.4360	1,347,033	1,315,000	1,315,000	0	0	0	0	3.972	3.973	JJ	13,928	0	09/14/2018	01/01/2028
167530-BD-8	CHICAGO ILL HSG AUTH	1			1FE	1,160,000	102.2710	1,186,344	1,160,000	1,160,000	0	0	0	0	4.172	4.173	JJ	12,905	0	09/14/2018	01/01/2030
167562-NS-2	CHICAGO ILL MIDWAY ARPT REV	2			1FE	1,066,810	109.0190	1,090,190	1,000,000	1,038,514	0	(6,800)	0	0	5.000	4.139	JJ	25,000	50,000	07/08/2014	01/01/2029
167593-K8-4	CHICAGO ILL O HARE INTL ARPT REV	2			1FE	1,103,860	111.7530	1,117,530	1,000,000	1,103,389	0	(471)	0	0	5.000	3.750	JJ	2,639	0	12/06/2018	01/01/2036
167593-K9-2	CHICAGO ILL O HARE INTL ARPT REV	2			1FE	1,099,460	111.3090	1,113,090	1,000,000	1,099,010	0	(450)	0	0	5.000	3.800	JJ	2,639	0	12/06/2018	01/01/2037
167593-L2-6	CHICAGO ILL O HARE INTL ARPT REV	2			1FE	273,990	110.8670	277,168	250,000	273,882	0	(108)	0	0	5.000	3.840	JJ	660	0	12/06/2018	01/01/2038
167725-AE-0	CHICAGO ILL TRAN AUTH SALES & TRANSFER T	1			1FE	482,404	105.7100	454,553	430,000	452,028	0	5,986	0	0	6.300	4.407	JD	2,258	26,806	02/21/2014	12/01/2021
167736-E9-4	CHICAGO ILL WTR REV				1FE	1,539,258	107.2060	1,441,921	1,345,000	1,448,943	0	(35,225)	0	0	5.000	2.171	MN	11,208	67,250	05/13/2016	11/01/2021
167736-N9-4	CHICAGO ILL WTR REV	2			1FE	2,424,780	115.1550	2,303,100	2,000,000	2,385,141	0	(38,479)	0	0	5.000	2.551	MN	16,667	86,111	12/08/2017	11/01/2028
176553-GP-4	CITIZENS PPY INS CORP FLA				1FE	1,148,930	104.1950	1,041,950	1,000,000	1,035,099	0	(24,093)	0	0	5.000	2.460	JD	4,167	50,000	01/14/2014	06/01/2020
178860-BQ-4	CIVICENTURES ALASKA REV	2			1FE	1,635,287	113.2810	1,614,254	1,425,000	1,572,406	0	(19,511)	0	0	5.000	3.260	MS	23,750	71,250	08/14/2015	09/01/2027
180848-XZ-1	CLARK CNTY NEV	2			1FE	1,573,862	119.1140	1,643,773	1,380,000	1,571,968	0	(1,894)	0	0	5.000	3.340	JD	7,858	0	11/06/2018	12/01/2033
191855-BH-7	COCONINO CNTY ARIZ POLLUTN CTL CORP REV				1FE	190,000	99.2280	188,533	190,000	190,000	0	0	0								

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE ESSENT GUARANTY, INC.

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
254764-JR-5	DISTRICT COLUMBIA HOSP REV			2	1FE	1,164,850	114.2990	1,142,990	1,000,000	1,117,906	0	(14,764)	0	0	5.000	3.121	JJ	23,056	50,000	08/14/2015	07/15/2027
270618-EG-2	EAST BATON ROUGE LA SEW COMMN REV			2	1FE	417,578	114.2560	394,183	345,000	390,903	0	(6,874)	0	0	5.000	2.620	FA	7,188	17,250	12/10/2014	02/01/2026
341507-R6-0	FLORIDA ST BRD ED LOTTERY REV			2	1FE	2,358,420	113.3400	2,266,800	2,000,000	2,292,235	0	(61,936)	0	0	5.000	1.620	JJ	50,000	56,667	11/07/2017	07/01/2023
349515-TG-1	FORT WORTH TEX WTR & SWIR REV			2	1FE	1,556,165	116.0640	1,508,832	1,300,000	1,523,656	0	(32,509)	0	0	5.000	2.000	FA	24,556	65,000	01/12/2018	02/15/2025
358082-HV-0	FRESNO CALIF			2	2FE	374,500	105.5610	369,464	350,000	366,857	0	(4,432)	0	0	6.460	4.910	JD	1,884	25,033	03/22/2017	06/01/2022
359900-TV-3	FULTON CNTY GA DEV AUTH REV			2	1FE	646,238	116.8400	613,410	525,000	621,717	0	(11,682)	0	0	5.000	2.311	JJ	13,125	26,250	10/28/2016	07/01/2026
378325-BC-7	GLENDALE ARIZ TRANSN EXCISE TAX REV			2	1FE	902,865	107.5680	806,760	750,000	812,042	0	(24,128)	0	0	5.000	1.611	JJ	18,750	37,500	01/22/2015	07/01/2021
378352-PH-5	GLENDALE ARIZ WTR & SWIR REV			2	1FE	1,213,870	107.2390	1,072,390	1,000,000	1,086,833	0	(33,864)	0	0	5.000	1.451	JJ	25,000	50,000	01/29/2015	07/01/2021
39081J-AK-4	GREAT LAKES WTR AUTH MICH WTR SUPPLY SYS			2	1FE	2,151,365	115.1450	2,101,396	1,825,000	2,085,508	0	(30,714)	0	0	5.000	2.871	JJ	45,625	91,250	10/14/2016	07/01/2030
414009-HM-5	HARRIS CNTY TEX CULTURAL ED FACS FIN COR			2.5	1FE	2,000,000	100.0720	2,001,440	2,000,000	2,000,000	0	0	0	0	2.290	2.286	MON	3,574	39,321	05/29/2014	12/01/2042
41423P-AE-7	HARRIS CNTY TEX TOLL RD REV			2	1FE	1,088,394	112.9290	1,067,179	945,000	1,067,316	0	(21,078)	0	0	5.000	2.050	FA	17,850	21,919	02/08/2018	08/15/2023
419794-ZZ-8	HAWAII ST APRTS SYS REV			2	1FE	3,368,280	113.3240	3,399,720	3,000,000	3,366,137	0	(2,143)	0	0	5.000	3.480	JJ	53,750	0	12/07/2018	07/01/2036
432308-E5-9	HILLSBOROUGH CNTY FLA AVIATION AUTH REV			2	1FE	936,969	109.4270	935,601	855,000	909,735	0	(8,388)	0	0	5.000	3.751	AO	10,688	42,750	07/28/2015	10/01/2033
43615F-AF-0	HOLLYWOOD FLA CAP IMPT REV			2	1FE	1,228,899	114.0270	1,191,582	1,045,000	1,185,934	0	(23,719)	0	0	5.000	2.370	JJ	26,125	52,250	02/27/2017	07/01/2024
442435-AC-4	HOUSTON TEX UTIL SYS REV			2	1FE	1,150,330	113.6640	1,136,640	1,000,000	1,086,119	0	(14,461)	0	0	5.000	3.240	MN	6,389	50,000	03/13/2014	05/15/2026
44244C-ST-5	HOUSTON TEX UTIL SYS REV			2	1FE	2,340,500	118.0920	2,361,840	2,000,000	2,330,035	0	(10,465)	0	0	5.000	3.051	MN	12,778	23,333	08/08/2018	11/15/2033
44244C-SV-0	HOUSTON TEX UTIL SYS REV			2	1FE	1,227,384	116.9680	1,263,254	1,080,000	1,224,979	0	(2,405)	0	0	5.000	3.388	MN	6,900	12,600	11/01/2018	11/15/2035
452010-CC-6	ILLINOIS EDL FACS AUTH REVS			2	1FE	1,500,000	99.9750	1,499,625	1,500,000	1,500,000	0	0	0	0	1.650	1.650	JJ	12,375	24,750	01/31/2014	07/01/2025
45203H-4V-1	ILLINOIS FIN AUTH REV			2	1FE	1,125,120	114.0560	1,140,560	1,000,000	1,089,549	0	(11,337)	0	0	5.000	3.521	MN	6,389	50,000	09/17/2015	11/15/2027
452227-GY-1	ILLINOIS ST SALES TAX REV			2	2FE	592,737	106.9380	545,384	510,000	552,713	0	(8,844)	0	0	5.000	2.978	JD	1,133	25,500	01/13/2015	06/15/2024
452252-MK-2	ILLINOIS ST TOLL HWY AUTH TOLL HIGHWAY R			2	1FE	784,480	115.8350	758,719	655,000	772,367	0	(11,310)	0	0	5.000	2.740	JJ	16,375	18,649	11/16/2017	01/01/2032
45471A-NJ-7	INDIANA FIN AUTH HOSP REV			2	1FE	1,196,610	113.3640	1,133,640	1,000,000	1,111,487	0	(21,022)	0	0	5.000	2.571	JD	4,167	50,000	09/25/2014	12/01/2023
454898-VL-8	INDIANA MUN PWIR AGY PWIR SUPPLY SYS REV			2	1FE	296,985	116.2630	290,658	250,000	292,620	0	(4,086)	0	0	5.000	2.840	JJ	6,250	7,083	10/27/2017	01/01/2033
454898-VM-6	INDIANA MUN PWIR AGY PWIR SUPPLY SYS REV			2	1FE	1,488,337	115.4930	1,455,212	1,260,000	1,467,197	0	(19,789)	0	0	5.000	2.910	JJ	31,500	35,700	10/27/2017	01/01/2034
45506D-SN-6	INDIANA ST FIN AUTH REV			2	1FE	2,021,902	114.6830	2,041,357	1,780,000	1,945,520	0	(22,070)	0	0	5.000	3.411	FA	37,083	89,000	05/08/2015	02/01/2030
45528U-XJ-5	INDIANAPOLIS IND LOC PUB IMPT BD BK			2	1FE	2,190,531	118.3460	2,171,649	1,835,000	2,158,986	0	(31,204)	0	0	5.000	2.770	JJ	45,875	46,640	12/20/2017	01/01/2030
46613P-3K-0	JEK FLA WTR & SWIR SYS REV			1.2	1FE	4,231,080	116.0290	4,061,015	3,500,000	4,162,172	0	(66,895)	0	0	5.000	2.571	AO	43,750	136,111	12/14/2017	10/01/2030
46874T-DB-5	JACKSON TENN HOSP REV			2	1FE	1,513,349	111.2470	1,474,023	1,325,000	1,450,383	0	(17,792)	0	0	5.000	3.311	AO	16,563	66,250	04/09/2015	04/01/2030
469487-KR-2	JACKSONVILLE FLA SPL REV			2	1FE	2,494,000	114.3940	2,287,880	2,000,000	2,390,555	0	(45,681)	0	0	5.000	2.240	AO	25,000	100,000	08/11/2016	10/01/2030
469494-AF-5	JACKSONVILLE FLA TRANSN AUTH LOC OPT GAS			2	1FE	2,151,770	109.9430	1,929,500	1,755,000	1,951,011	0	(52,519)	0	0	5.000	1.770	FA	36,563	87,750	01/15/2015	08/01/2022
49127K-CD-0	KENTUCKY ECONOMIC DEV FIN AUTH LOUISVILL			1	1FE	435,000	99.1180	431,163	435,000	435,000	0	0	0	0	3.821	3.821	JD	1,385	15,744	12/07/2017	12/01/2027
49151F-HC-7	KENTUCKY ST PPTY & BLDGS COMMN REVS			2	1FE	1,424,016	104.3650	1,252,380	1,200,000	1,266,661	0	(41,311)	0	0	5.000	1.440	FA	25,000	60,000	01/29/2015	08/01/2020
491552-B2-0	KENTUCKY ST TPK AUTH ECONOMIC DEV RD REV			2	1FE	607,570	107.2390	536,195	500,000	543,038	0	(16,776)	0	0	5.000	1.480	JJ	12,500	25,000	01/21/2015	07/01/2021
492279-CQ-5	KERN CNTY CALIF PENSION OBLIG			2	1FE	742,600	80.5690	761,377	945,000	768,255	0	25,656	0	0	0.000	3.717	N/A	0	0	01/25/2018	08/15/2024
49474F-SC-5	KING CNTY WASH			2	1FE	3,724,830	119.0960	3,572,880	3,000,000	3,633,056	0	(77,622)	0	0	5.000	1.961	JJ	75,000	102,500	10/03/2017	07/01/2026
495289-V4-9	KING CNTY WASH SWIR REV			2	1FE	646,464	103.6330	621,798	600,000	622,859	0	(6,262)	0	0	3.000	1.870	JJ	9,000	18,000	01/13/2015	07/01/2022
506479-JH-8	LAFAYETTE LA PUB PWIR AUTH ELEC REV			2	1FE	1,462,032	110.4160	1,435,408	1,300,000	1,377,493	0	(18,668)	0	0	5.000	3.330	MN	10,833	65,000	02/28/2014	11/01/2026
517704-FJ-6	LAS VEGAS NEV CONVENTION & VISITORS AUTH			2	1FE	1,419,824	114.4960	1,402,576	1,225,000	1,401,688	0	(17,892)	0	0	5.000	3.060	JJ	30,625	31,306	12/22/2017	07/01/2032
517845-AP-8	LAS VEGAS VY NEV WTR DIST			2	1FE	2,417,880	116.5210	2,330,420	2,000,000	2,315,988	0	(38,107)	0	0	5.000	2.640	JD	8,333	100,000	03/11/2016	06/01/2030
534272-D4-8	LINCOLN NEB ELEC SYS REV			2	1FE	1,183,660	115.7140	1,157,140	1,000,000	1,123,692	0	(16,575)	0	0	5						

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE ESSENT GUARANTY, INC.

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
575896-SG-1	MASSACHUSETTS ST PORT AUTH REV		2		1FE	1,285,557		115,3850	1,257,697	1,090,000		1,260,421			5.000	2.910	JJ	27,250	51,775	07/13/2017	07/01/2031
575896-SH-9	MASSACHUSETTS ST PORT AUTH REV		2		1FE	575,598		114,9800	563,402	490,000		564,620			5.000	2.960	JJ	12,250	23,275	07/13/2017	07/01/2032
576000-UN-1	MASSACHUSETTS ST SCH BLDG AUTH DEDICATED		2		1FE	1,245,150		116,6620	1,166,620	1,000,000		1,196,528			5.000	2.260	MN	6,389	50,000	10/05/2016	11/15/2031
590545-XR-5	MESA ARIZ UTIL SYS REV		2		1FE	1,107,100		110,5190	1,105,190	1,000,000		1,086,294			4.000	2.551	JJ	20,000	40,000	03/02/2017	07/01/2025
592098-SA-0	METROPOLITAN GOVT NASHVILLE & DAVIDSON C		2		1FE	1,073,018		118,2700	1,046,690	885,000		1,052,674			5.000	2.511	JJ	22,125	29,377	10/26/2017	07/01/2031
592591-QG-9	METROPOLITAN TRANSN AUTH N Y REV		2		1FE	1,164,650		111,9700	1,119,700	1,000,000		1,088,571			5.000	3.030	MN	6,389	50,000	02/21/2014	11/15/2023
59261A-QB-6	METROPOLITAN TRANSN AUTH N Y DEDICATED T		2		1FE	3,908,483		115,3400	3,748,550	3,250,000		3,850,227			5.000	2.751	MN	20,764	149,410	11/22/2017	11/15/2031
592646-3Q-4	METROPOLITAN WASH D C ARPTS AUTH ARPT SY		2		1FE	1,824,378		109,2540	1,780,840	1,630,000		1,721,042			5.000	3.399	AO	20,375	81,500	01/24/2014	10/01/2024
592647-EC-1	METROPOLITAN WASH D C ARPTS AUTH ARPT SY		2		1FE	1,634,043		116,3520	1,634,746	1,405,000		1,613,637			5.000	2.850	AO	17,563	70,250	02/21/2018	10/01/2026
592647-EE-7	METROPOLITAN WASH D C ARPTS AUTH ARPT SY		2		1FE	1,185,100		116,7860	1,167,860	1,000,000		1,169,620			5.000	2.800	AO	12,500	50,000	01/31/2018	10/01/2028
592647-FH-9	METROPOLITAN WASH D C ARPTS AUTH ARPT SY		2		1FE	1,688,772		114,8720	1,665,644	1,450,000		1,678,757			5.000	3.111	AO	18,125	17,722	06/01/2018	10/01/2034
592647-FJ-5	METROPOLITAN WASH D C ARPTS AUTH ARPT SY		2		1FE	755,177		114,3320	743,158	650,000		750,771			5.000	3.141	AO	8,125	7,944	06/01/2018	10/01/2035
593211-EK-7	MIAMI BEACH FLA HEALTH FACS AUTH HOSP RE		2		2FE	1,153,760		109,0020	1,090,020	1,000,000		1,077,070			5.000	2.881	MN	6,389	50,000	08/21/2014	11/15/2022
59324P-DS-5	MIAMI BEACH FLA STORMWATER REV		2		1FE	3,607,500		117,4000	3,522,000	3,000,000		3,549,903			5.000	2.621	MS	50,000	103,750	12/13/2017	09/01/2029
59335K-BB-2	MIAMI-DADE CNTY FLA SEAPORT REV		2		2FE	1,675,200		110,1740	1,652,610	1,500,000		1,594,267			5.000	3.550	AO	18,750	75,000	02/27/2014	10/01/2023
59447P-GN-6	MICHIGAN FIN AUTH REV		2		1FE	2,180,560		110,0380	2,200,760	2,000,000		2,120,755			5.000	3.790	FA	41,667	100,000	09/17/2015	08/01/2033
59447P-ZM-6	MICHIGAN FIN AUTH REV		2		1FE	529,830		111,0780	555,390	500,000		518,182			5.000	4.252	JJ	12,500	25,000	08/28/2014	07/01/2030
59447T-SE-4	MICHIGAN FIN AUTH REV		2		1FE	866,738		117,1890	878,918	750,000		863,024			5.000	3.201	MN	6,250	7,813	08/09/2018	11/01/2032
59447T-SG-9	MICHIGAN FIN AUTH REV		2		1FE	97,195		116,1700	98,745	85,000		96,809			5.000	3.331	MN	708	885	08/09/2018	11/01/2034
59447T-SK-0	MICHIGAN FIN AUTH REV		2		1FE	1,415,450		114,6170	1,432,713	1,250,000		1,410,238			5.000	3.451	MN	10,417	13,021	08/09/2018	11/01/2037
594615-FK-7	MICHIGAN ST BLDG AUTH REV		2		1FE	2,062,748		116,6560	2,024,824	1,650,000		1,974,910			5.000	2.231	AO	17,417	82,500	07/21/2016	10/15/2029
594653-7N-1	MICHIGAN ST HSG DEV AUTH SINGLE FAMILY M		2		1FE	1,004,696		102,8630	972,055	945,000		992,466			3.500	2.747	JD	2,756	34,291	09/23/2016	06/01/2047
602248-JX-5	MILWAUKEE CNTY WIS ARPT REV		2		1FE	2,168,505		110,7530	2,082,156	1,880,000		2,046,173			5.000	3.050	JD	7,833	94,000	10/23/2014	12/01/2026
604115-CJ-7	MINNESOTA PUB FACS AUTH ST REVOLVING FD		2		1FE	2,194,380		102,5520	2,051,040	2,000,000		2,085,361			3.000	1.000	MS	20,000	60,000	02/10/2016	03/01/2021
60534W-YY-8	MISSISSIPPI DEV BK SPL OBLIG		2		1FE	2,774,093		114,9620	2,828,065	2,460,000		2,771,633			5.250	3.691	AO	11,480		11/16/2018	10/01/2036
645918-TB-6	NEW JERSEY ECONOMIC DEV AUTH REV		2		2FE	1,684,995		107,7240	1,615,860	1,500,000		1,591,839			5.000	3.410	MS	25,000	75,000	01/24/2014	03/01/2025
646080-SK-8	NEW JERSEY ST HIGHER ED ASSISTANCE AUTH		2		1FE	950,510		108,7520	913,517	840,000		920,143			5.000	2.430	JD	3,500	42,000	05/16/2017	12/01/2022
646080-SL-6	NEW JERSEY ST HIGHER ED ASSISTANCE AUTH		2		1FE	148,464		110,4620	143,601	130,000		144,243			5.000	2.610	JD	542	6,500	05/16/2017	12/01/2023
646136-AD-0	NEW JERSEY ST TRANSN TR FD AUTH		2		2FE	4,200,485		109,6030	4,269,037	3,895,000		4,195,461			5.000	4.050	JD	40,032		10/04/2018	12/15/2032
646139-7C-3	NEW JERSEY ST TPK AUTH TPK REV		2		1FE	3,002,732		119,8480	2,906,314	2,425,000		2,932,530			5.000	2.400	JJ	60,625	110,472	07/25/2017	01/01/2028
646139-ZY-4	NEW JERSEY ST TPK AUTH TPK REV		9		1FE	1,460,275		117,7590	1,471,988	1,250,000		1,444,457			5.250	2.788	JJ	32,813	32,813	06/05/2018	01/01/2026
64763H-EY-7	NEW ORLEANS LA AVIATION BRD REV		2		1FE	1,778,805		112,5920	1,694,510	1,505,000		1,683,115			5.000	2.841	JJ	37,625	75,250	04/15/2015	01/01/2025
64763H-FB-6	NEW ORLEANS LA AVIATION BRD REV		2		1FE	1,430,563		111,0140	1,387,675	1,250,000		1,367,577			5.000	3.261	JJ	31,250	62,500	02/27/2015	01/01/2028
64971W-BU-9	NEW YORK N Y CITY TRANSITIONAL FIN AUTH		2		1FE	1,352,428		116,9660	1,304,171	1,115,000		1,319,717			5.000	2.541	MN	9,292	55,750	06/22/2017	05/01/2031
64971W-RS-1	NEW YORK N Y CITY TRANSITIONAL FIN AUTH		2		1FE	1,677,346		115,4420	1,673,909	1,450,000		1,639,094			5.000	3.060	FA	30,208	72,500	03/17/2017	08/01/2031
64971W-VF-4	NEW YORK N Y CITY TRANSITIONAL FIN AUTH	1,2			1FE	991,850		99,3590	993,590	1,000,000		992,250			3.500	3.633	FA	14,583		08/13/2018	08/01/2027
64971X-BM-9	NEW YORK N Y CITY TRANSITIONAL FIN AUTH		1		1FE	1,042,815		95,9880	1,041,470	1,085,000		1,044,284			3.040	3.551	FA	13,743		08/17/2018	08/01/2027
64972H-NB-1	NEW YORK N Y CITY TRANSITIONAL FIN AUTH		1		1FE	1,477,995		100,1760	1,502,640	1,500,000		1,479,154			3.110	3.443	JJ	20,085		09/21/2018	07/15/2023
64990A-BV-6	NEW YORK ST DORM AUTH SALES TAX REV ST S		2		1FE	1,227,870		113,2630	1,132,630	1,000,000		1,132,143			5.000	2.290	MS	14,722	50,000	10/16/2014	03/15/2029
64990E-AZ-7	NEW YORK STATE DORMITORY AUTHORITY		2		1FE	2,169,565		115,1410	2,043,753	1,775,000		2,089,186			5.000	2.441	FA	33,528	88,750	10/07/2016	02/15/2032
64990E-SN-3	NEW YORK STATE DORMITORY AUTHORITY		2		1FE	1,789,650		116,2510	1,743,765	1,500,000		1,727,259			5.000	2.330	FA	28,333	75,000	02/22/2017	02/15/2025
64990E-MQ-7	NEW YORK ST DORM AUTH ST PERS INCOME TAX		2		1FE	1,151,670		113,6850	1,136,850	1,000,000		1,									

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE ESSENT GUARANTY, INC.

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
686087-QX-8	OREGON ST HSG & CMNTY SVCS DEPT MTG REV		2		1FE	894,828		103,2930	825,000	865,683	.0	(6,703)	.0	.0	4.000	3.020	JJ	16,500	34,567	05/15/2014	07/01/2044
696560-KA-8	PALM BEACH CNTY FLA SOLID WASTE AUTH REV		2		1FE	2,199,435		116,5040	1,750,000	2,038,920	.0	(42,766)	.0	.0	5.000	2.160	AO	21,875	87,500	01/15/2015	10/01/2025
70870J-BL-1	PENNSYLVANIA ECONOMIC DEV FING AUTH UPMC		1		1FE	1,574,791		97,6040	1,605,586	1,577,272	.0	2,481	.0	.0	3.201	3.751	MN	6,728	26,328	08/14/2018	11/15/2027
70917S-U8-4	PENNSYLVANIA ST HIGHER EDL FACS AUTH REV		2		1FE	726,175		114,6540	620,000	716,568	.0	(9,451)	.0	.0	5.000	2.981	MN	5,167	26,264	12/13/2017	05/01/2032
709221-UE-3	PENNSYLVANIA ST TPK COMIN OIL FRANCHISE		2		1FE	2,472,060		117,9990	2,000,000	2,411,178	.0	(47,153)	.0	.0	5.000	2.160	JD	8,333	100,000	09/13/2017	12/01/2027
709224-A6-6	PENNSYLVANIA ST TPK COMIN TPK REV		2		1FE	1,767,314		113,6910	1,495,000	1,741,329	.0	(23,904)	.0	.0	5.000	2.890	JD	6,229	74,958	11/01/2017	12/01/2031
709224-EE-5	PENNSYLVANIA ST TPK COMIN TPK REV		2,5		1FE	575,000		100,5690	575,000	575,000	.0	.0	.0	.0	2.590	2.588	MON	1,165	13,039	05/14/2014	12/01/2020
709224-EF-2	PENNSYLVANIA ST TPK COMIN TPK REV		2,5		1FE	575,000		101,0610	575,000	575,000	.0	.0	.0	.0	2.690	2.688	MON	1,210	13,617	05/14/2014	12/01/2021
709224-K3-2	PENNSYLVANIA ST TPK COMIN TPK REV		2		1FE	2,284,440		112,4680	2,000,000	2,272,704	.0	(11,736)	.0	.0	5.000	3.371	JD	8,333	42,500	06/27/2018	12/01/2038
717817-UD-0	PHILADELPHIA PA ARPT REV		2		1FE	700,992		113,5340	600,000	691,391	.0	(9,296)	.0	.0	5.000	2.960	JJ	15,000	15,917	12/15/2017	07/01/2031
71883M-KP-8	PHOENIX ARIZ CIVIC IMPT CORP ARPT REV				1FE	726,919		111,5570	625,000	707,585	.0	(17,407)	.0	.0	5.000	1.921	JJ	15,625	19,097	11/01/2017	07/01/2023
73209M-AK-3	POMONA CALIF REDEV AGY SUCCESSOR AGY TAX				1FE	1,000,000		103,4220	1,000,000	1,000,000	.0	.0	.0	.0	4.030	4.031	FA	8,956	.0	09/27/2018	02/01/2028
73358W-A2-0	PORT AUTH N Y & N J		1,2		1FE	2,123,223		112,3290	1,825,000	2,093,267	.0	(29,956)	.0	.0	5.000	2.870	AO	22,813	91,250	01/08/2018	10/01/2035
73358W-LW-2	PORT AUTH N Y & N J				1FE	1,450,841		107,2970	1,235,000	1,344,825	.0	(42,202)	.0	.0	5.000	1.420	JJ	28,474	61,750	06/14/2016	07/15/2021
73358W-PT-5	PORT AUTH N Y & N J		2		1FE	1,398,275		111,5820	1,250,000	1,330,513	.0	(14,743)	.0	.0	5.000	3.560	JD	5,208	62,500	01/23/2014	12/01/2025
73358W-R7-1	THE PORT AUTHORITY OF NEW YORK AND NEW J				1FE	1,183,120		117,6390	1,000,000	1,168,067	.0	(15,053)	.0	.0	5.000	2.811	MS	14,722	31,111	02/07/2018	09/15/2027
73358W-TM-6	PORT AUTH N Y & N J				1FE	1,183,170		111,9600	1,000,000	1,100,138	.0	(19,896)	.0	.0	5.000	2.700	MS	16,667	50,000	08/15/2014	09/01/2023
735389-C6-3	PORT SEATTLE WASH REV				1FE	2,041,235		116,1570	1,750,000	2,025,730	.0	(15,505)	.0	.0	5.000	2.861	MN	14,583	31,597	06/06/2018	05/01/2027
735389-D3-9	PORT SEATTLE WASH REV		2		1FE	1,334,233		113,8470	1,170,000	1,325,593	.0	(8,640)	.0	.0	5.000	3.171	MN	9,750	21,125	06/06/2018	05/01/2032
735389-QL-5	PORT SEATTLE WASH REV		2		1FE	1,631,729		106,8740	1,450,000	1,519,136	.0	(24,533)	.0	.0	5.000	3.120	MS	24,167	72,500	02/13/2014	09/01/2023
735389-WF-1	PORT SEATTLE WASH REV		2		1FE	2,234,780		112,8400	2,000,000	2,156,061	.0	(24,129)	.0	.0	5.000	3.490	AO	25,000	100,000	07/22/2015	04/01/2027
74445M-AB-5	PUBLIC FIN AUTH WIS SOLID WASTE DISP REV		2		1FE	125,000		97,1380	125,000	125,000	.0	.0	.0	.0	2.875	2.875	MN	599	3,594	05/05/2016	05/01/2027
75076P-AZ-8	RAILSPLITTER TOB SETTLEMENT AUTH ILL TOB		2		1FE	810,426		113,8400	705,000	799,080	.0	(11,194)	.0	.0	5.000	2.981	JD	2,938	32,704	12/21/2017	06/01/2027
75902J-BE-8	REGIONAL PUB TRANSN AUTH ARIZ TRANSN EXC				1FE	2,127,649		107,6190	1,785,000	1,954,787	.0	(66,586)	.0	.0	5.000	1.130	JJ	44,625	89,250	04/21/2016	07/01/2021
759911-2C-3	REGIONAL TRANSN AUTH ILL		2		1FE	2,322,284		112,4210	1,975,000	2,238,579	.0	(31,328)	.0	.0	5.000	2.980	JD	8,229	98,750	03/31/2016	06/01/2035
759911-3Y-4	REGIONAL TRANSN AUTH ILL		1,2		1FE	3,106,134		114,2630	2,700,000	3,087,532	.0	(18,602)	.0	.0	5.000	3.220	JD	11,250	60,000	06/11/2018	06/01/2033
762196-EX-7	RHODE IS HEALTH & EDL BLDG CORP PUB SCHS		2		1FE	2,312,291		114,5010	1,975,000	2,201,256	.0	(31,772)	.0	.0	5.000	3.010	MN	12,618	98,750	04/22/2015	05/15/2026
786056-BB-6	SACRAMENTO CALIF PENSION OBLIG		1		1FE	447,658		113,1100	390,000	434,851	.0	(8,830)	.0	.0	6.420	3.671	FA	10,433	25,038	07/11/2017	08/01/2023
786091-AG-3	SACRAMENTO CNTY CALIF PENSION OBLIG				1FE	531,178		119,4970	475,000	511,723	.0	(4,681)	.0	.0	7.250	5.774	FA	14,349	34,438	05/05/2014	08/01/2025
79207Q-CU-9	ST LUCIE CNTY FLA SCH DIST SALES TAX REV				1FE	1,517,550		115,5580	1,250,000	1,431,993	.0	(24,348)	.0	.0	5.000	2.631	AO	15,625	62,500	04/10/2015	10/01/2025
795576-FQ-5	SALT LAKE CITY UTAH ARPT REV		2		1FE	1,181,513		114,0940	1,030,000	1,157,974	.0	(12,840)	.0	.0	5.000	3.311	JJ	25,750	51,500	02/09/2017	07/01/2031
795576-FS-1	SALT LAKE CITY UTAH ARPT REV		2		1FE	2,524,779		113,2960	2,300,000	2,521,621	.0	(3,158)	.0	.0	5.000	3.670	JJ	57,500	.0	11/06/2018	07/01/2033
795576-FV-4	SALT LAKE CITY UTAH ARPT REV		2		1FE	1,124,540		112,0320	1,000,000	1,119,603	.0	(4,937)	.0	.0	5.000	3.370	JJ	25,000	.0	08/01/2018	07/01/2036
796242-ST-3	SAN ANTONIO TEX ARPT SYS REV		2		1FE	1,248,834		112,2240	1,120,000	1,209,437	.0	(12,005)	.0	.0	5.000	3.611	JJ	28,000	56,000	07/16/2015	07/01/2028
796839-BP-2	SAN BERNARDINO CNTY CALIF PENSION OBLIG				1FE	1,085,133		107,7560	1,000,000	1,070,137	.0	(10,338)	.0	.0	6.020	4.317	FA	25,083	42,441	09/28/2018	08/01/2023
79739G-EC-6	SAN DIEGO CNTY CALIF REGL ARPT AUTH ARPT				1FE	1,148,210		104,5160	1,000,000	1,036,729	.0	(23,740)	.0	.0	5.000	2.490	JJ	25,000	50,000	01/22/2014	07/01/2020
798029-AT-1	SAN JACINTO TEX CMNTY COLLEGE DIST REV				1FE	586,835		113,7920	500,000	558,506	.0	(8,615)	.0	.0	5.000	2.900	JJ	9,444	25,000	07/16/2015	02/15/2025
798170-AJ-5	SUCCESSOR AGENCY TO THE REDEVELOPMENT AG				1FE	1,435,000		98,5080	1,435,000	1,435,000	.0	.0	.0	.0	3.176	3.176	FA	18,990	27,852	12/08/2017	08/01/2026
810489-PY-4	SCOTTSDALE ARIZ MUN PPY CORP EXCISE TAX				1FE	1,262,260		115,3110	1,000,000	1,158,330	.0	(27,015)	.0	.0	5.000	1.950	JJ	25,000	50,000	01/13/2015	07/01/2024
83703F-LK-6	SOUTH CAROLINA JOBS-ECONOMIC DEV AUTH HO		2		1FE	2,965,063		110,5870	2,770,000	2,963,765	.0	(1,299)	.0	.0	5.000	4.091	MN	10,003	.0	11/15/2018	05/01/2036
83755V-WY-6	SOUTH DAKOTA ST HEALTH & EDL FACS AUTH R		2		1FE	1,455,888		113,7090	1,200,000	1,356,982	.0	(24,653)	.0	.0	5.000	2.570	MN	10,000	60,000	10/16/2014	11/01/2025
83756C-FR-1	SOUTH DAKOTA HSG DEV AUTH		2		1FE	268,420		103,2010	250,000	260,039	.0	(1,898)	.0	.0	4.000	3.099	MN	1,667	10,208	04/08/2014	11/01/2044
842039-DV-8	SOUTHEASTERN PA TRANSN AUTH REV		2		1FE	642,086		118,1910	525,000	628,857	.0	(11,018)	.0	.0	5.000	2.391	JD	2,188	26,250	10/13/2017	06/01/2028
842039-DW-6	SOUTHEASTERN PA TRANSN AUTH REV		2		1FE	1,023,751		117,6120	845,000	1,003,657	.0	(16,736)	.0	.0	5.000	2.511	JD	3,521	42,250	10/13/2017	06/01/2029
87172N-AX-6	SYRACUSE N Y INDOL DEV AGY PILOT REV				2FE	353,178		109,1050	305,000	342,825	.0	(4,784)	.0	.0	5.000	3.021	JJ	7,625	15,250	10/06/2016	01/01/2030
876443-LJ-9	TARRANT REGL WTR DIST TEX WTR REV		2		1FE	1,590,651		115,3000	1,305,000	1,489,450	.0	(27,348)	.0	.0	5.000	2.510	MS	21,750	65,250	02/25/2015	03/01/2027
880461-CN-6	TENNESSEE HSG DEV AGY RESIDENTIAL FIN PR		2		1FE	769,349		103,1990	710,000	743,059	.0	(6,043)	.0	.0	4.000	2.990	JJ	14,200	30,163	04/24/2014	07/01/2039
88213A-KW-4	TEXAS A & M UNIV REVS				1FE	6,212,000		120,2720	5,000,000	6,090,292	.0	(117,829)	.0	.0	5.000	2.140	MN	31,944	225,694	12/12/2017	05/15/2027
882724-EE-3	TEXAS ST				1FE	1,929,688		114,6830	1,625,000	1,861,648	.0	(36,930)	.0	.0	5.000	2.300	FA	33,854	49,653	12/19/2017	08/01/2025
88283K-AW-8	TEXAS TRANSN COMIN CENT TEX TPK SYS REV		2		2FE	677,580		108,1140	600,000	648,745	.0	(7,744)	.0	.0	5.000	3.400	FA	11,333	30,000	01/22/2015	08/15/2033
89546R-PE-8	TRI-CNTY MET TRANSN DIST ORE REV				1FE	650,339		119,0910	525,000	635,320	.0	(11,247)	.0	.0	5.000	2.330	AO	6,563	26,250	07/21/2017	10/01/2027
898526-EV-6	TSASC INC N Y REV				1FE	2,268,160		114,2880	2,000,000	2,224,577	.0	(22,643)	.0	.0	5.000	3.451	JD	8,333	100,000	01/12/2017	06/01/2027
914072-WC-3	UNIVERSITY ARK UNIV REV				1FE	572,375		105,6400	500,000	531,501	.0	(10,769)	.0	.0	4.000	1.711	MN	3,333	20,000	01/14/2015	11/01/2021

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE ESSENT GUARANTY, INC.

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
914713-N8-1	UNIVERSITY N C CHAPEL HILL REV			1	1FE	2,127,038	.95,9200	2,158,200	2,250,000	2,144,699	.0	10,014	.0	.0	2.679	3.289	JD	5,023	60,278	03/16/2017	12/01/2027
914716-D3-6	UNIVERSITY N C CHARLOTTE REV			2	1FE	1,618,870	114.8660	1,579,408	1,375,000	1,535,559	.0	(23,094)	.0	.0	5.000	2.940	AO	17,188	68,750	03/12/2015	04/01/2028
91523N-NF-9	UNIVERSITY WASH UNIV REVS				1FE	1,700,188	107.4180	1,503,852	1,400,000	1,519,227	.0	(48,213)	.0	.0	5.000	1.401	JD	5,833	70,000	01/23/2015	06/01/2021
915260-DB-6	UNIVERSITY WIS HOSPS & CLINICS AUTH REV			2	1FE	2,152,081	114.4210	2,219,767	1,940,000	2,149,726	.0	(2,355)	.0	.0	5.000	3.671	AO	12,394	.0	11/02/2018	04/01/2034
924190-GP-0	VERMONT HSG FIN AGY			2	1FE	522,423	103.7650	503,260	485,000	505,946	.0	(3,969)	.0	.0	4.000	3.032	MM	3,233	21,935	07/10/2014	11/01/2044
928077-GY-6	VIRGINIA PORT AUTH PORT FAC REV			2	1FE	1,428,100	116.2020	1,452,525	1,250,000	1,369,488	.0	(16,198)	.0	.0	5.000	3.351	JJ	31,250	62,500	03/05/2015	07/01/2030
928172-V2-8	VIRGINIA PUBLIC BUILDING AUTHORITY				1FE	3,119,787	113.3920	3,101,271	2,735,000	3,083,817	.0	(35,971)	.0	.0	5.000	3.100	FA	56,979	68,375	02/07/2018	08/01/2033
938120-AC-6	WASHINGTON ONTY NEB WASTEWATER & SOLID W				1FE	1,625,000	100.4780	1,632,768	1,625,000	1,625,000	.0	.0	.0	.0	2.375	2.375	MS	12,865	38,594	08/18/2015	09/01/2030
93978H-NX-9	WASHINGTON ST HEALTH CARE FACS AUTH REV			2	1FE	2,223,304	114.7620	2,180,478	1,900,000	2,219,303	.0	(29,450)	.0	.0	5.000	3.061	FA	35,889	95,000	04/17/2015	08/15/2028
93978H-PT-6	WASHINGTON ST HEALTH CARE FACS AUTH REV			2	2FE	1,138,230	112.2240	1,122,240	1,000,000	1,093,767	.0	(12,697)	.0	.0	5.000	3.381	JJ	25,000	50,000	04/23/2015	07/01/2026
944514-NX-2	WAYNE ONTY MICH ARPT AUTH REV				1FE	346,440	105.3450	316,035	300,000	315,259	.0	(7,712)	.0	.0	5.000	2.270	JD	1,250	15,000	10/20/2014	12/01/2020
946303-UH-5	WAYNE ST UNIV MICH UNIV REVS				1FE	590,120	105.7320	528,660	500,000	530,136	.0	(15,728)	.0	.0	5.000	1.711	MM	3,194	25,000	01/14/2015	11/15/2020
946303-UJ-1	WAYNE ST UNIV MICH UNIV REVS				1FE	596,715	108.4320	542,160	500,000	542,493	.0	(14,263)	.0	.0	5.000	1.941	MM	3,194	25,000	01/14/2015	11/15/2021
946303-UK-8	WAYNE ST UNIV MICH UNIV REVS				1FE	541,746	110.7530	498,389	450,000	497,537	.0	(11,661)	.0	.0	5.000	2.141	MM	2,875	22,500	01/14/2015	11/15/2022
95648X-BW-4	WEST VA ECONOMIC DEV AUTH EXCESS LOTTER			2	1FE	936,198	118.3220	958,408	810,000	934,320	.0	(1,878)	.0	.0	5.000	3.119	JJ	8,213	.0	10/30/2018	07/01/2030
956622-F3-3	WEST VIRGINIA ST HOSP FIN AUTH HOSP REV				2FE	853,230	110.8870	831,653	750,000	812,123	.0	(9,798)	.0	.0	5.000	3.380	MS	12,500	37,500	06/19/2014	09/01/2024
96634R-AP-7	WHITING IND ENVIRONMENTAL FACS REV				1FE	1,000,000	.99,8150	998,150	1,000,000	1,000,000	.0	.0	.0	.0	1.850	1.850	JD	1,542	18,500	09/26/2014	06/01/2044
977228-AD-7	WISE ONTY VA INDL DEV AUTH SOLID WASTE &			9	2FE	485,000	.99,3890	482,085	485,000	485,000	.0	.0	.0	.0	1.875	1.875	MM	1,516	9,094	10/06/2015	11/01/2040
25999999	Subtotal - Bonds - U.S. Special Revenues - Issuer Obligations					336,483,819	XXX	328,959,713	292,300,000	326,691,486	0	(3,987,260)	0	0	XXX	XXX	XXX	3,783,606	10,546,244	XXX	XXX
30711X-BJ-2	CAS 16C01 1M1 - CMO			4	.1	18,287	100.0960	18,153	18,136	18,159	.0	(99)	.0	.0	4.456	2.310	MON	16	900	12/07/2016	08/25/2028
30711X-GP-3	CAS 17C02 2M2 - CMO			4	.1	1,081,602	106.1660	1,061,660	1,000,000	1,079,355	.0	(2,246)	.0	.0	6.156	3.760	MON	1,197	10,243	11/16/2018	09/25/2029
30711X-JS-4	CAS 17C03 1M1 - CMO			4	.1	351,107	100.0770	351,039	350,769	352,618	.0	973	.0	.0	3.456	3.259	MON	202	10,651	06/01/2017	10/25/2029
30711X-LT-9	CAS 17C04 2M2 - CMO			4	.1	1,246,734	102.3040	1,227,648	1,200,000	1,244,990	.0	(1,744)	.0	.0	5.356	3.801	MON	1,250	10,639	11/16/2018	11/26/2029
30711X-NX-8	CAS 17C05 1M2 - CMO			4	.1	1,639,000	100.1940	1,603,104	1,600,000	1,636,966	.0	(2,034)	.0	.0	4.706	3.500	MON	1,464	12,394	11/09/2018	01/25/2030
3128M9-J2-9	FH 607181 - RMBS			4	.1	1,983,098	102.8930	1,919,031	1,865,074	2,001,428	.0	6,132	.0	.0	4.000	2.829	MON	6,217	75,222	10/20/2014	10/01/2042
3128M9-U2-6	FH 607501 - RMBS			4	.1	1,831,426	102.5260	1,773,757	1,730,055	1,835,398	.0	10,849	.0	.0	4.000	3.024	MON	5,767	70,014	08/19/2014	10/01/2043
3128M9-IV-0	FH 607560 - RMBS			4	.1	596,925	102.7630	585,427	569,687	595,149	.0	2,482	.0	.0	4.000	3.281	MON	1,899	23,034	03/04/2014	11/01/2043
3128MJ-3H-1	FH 608799 - RMBS			4	.1	1,919,232	97.4940	1,930,795	1,980,424	1,920,913	.0	1,681	.0	.0	3.000	3.388	MON	4,951	44,762	02/28/2018	02/01/2048
3128MJ-XJ-4	FH 608680 - RMBS			4	.1	2,615,149	97.6570	2,561,480	2,622,935	2,614,038	.0	(398)	.0	.0	3.000	3.049	MON	6,557	79,339	12/29/2015	12/01/2045
3128MJ-V5-3	FH 608731 - RMBS			4	.1	4,298,560	94.6350	4,356,383	4,603,353	4,299,227	.0	667	.0	.0	2.500	3.387	MON	9,590	67,610	05/25/2018	11/01/2046
3128MJ-YB-0	FH 608705 - RMBS			4	.1	3,146,363	97.6030	2,994,674	3,068,220	3,143,085	.0	357	.0	.0	3.000	2.679	MON	7,671	92,806	04/29/2016	05/01/2046
3128MJ-YC-8	FH 608706 - RMBS			4	.1	2,801,404	100.3130	2,677,450	2,669,096	2,807,010	.0	7,610	.0	.0	3.500	2.789	MON	7,785	94,560	04/29/2016	05/01/2046
3128MJ-YN-4	FH 608716 - RMBS			4	.1	4,094,722	100.0240	3,877,017	3,876,087	4,099,350	.0	10,183	.0	.0	3.500	2.715	MON	11,305	137,212	07/20/2016	08/01/2046
3128MJ-ZA-1	FH 608736 - RMBS			4	.1	4,345,202	94.6350	4,403,652	4,653,302	4,348,369	.0	3,167	.0	.0	2.500	3.376	MON	9,694	68,238	05/25/2018	12/01/2046
3128MJ-ZF-0	FH 608741 - RMBS			4	.1	2,411,687	97.5160	2,369,739	2,430,103	2,412,016	.0	(125)	.0	.0	3.000	3.103	MON	6,075	73,412	01/03/2017	01/01/2047
3128MJ-ZG-6	FH 608750 - RMBS			4	.1	1,502,635	97.5860	1,471,650	1,508,054	1,502,558	.0	(97)	.0	.0	3.000	3.051	MON	3,770	45,518	02/24/2017	03/01/2047
3128MM-BE-2	FH 618036 - RMBS			4	.1	8,870	102.3740	8,753	8,550	8,592	.0	(46)	.0	.0	4.000	2.663	MON	29	371	05/24/2011	12/01/2019
3128PB-FY-2	FH 691983 - RMBS			4	.1	4,453,946	102.7960	4,495,936	4,373,649	4,452,168	.0	(1,778)	.0	.0	4.000	3.635	MON	14,579	44,154	09/18/2018	03/01/2038
3128PB-GB-1	FH 691994 - RMBS			4	.1	4,368,014	102.7960	4,409,871	4,289,924	4,366,631	.0	(1,383)	.0	.0	4.000	3.644	MON	14,300	43,589	09/18/2018	05/01/2038
3128PB-UY-8	FH 600599 - RMBS			4	.1	25,781	102.3740	25,439	24,849	25,071	.0	(81)	.0	.0	4.000	2.926	MON	83	1,046	05/24/2011	12/01/2020
3128QL-R																					

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE ESSENT GUARANTY, INC.

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
3132XC-RY-3	FH 667703 - RMBS			4	1	686,721	100.3650	663,267	660,855	686,592	0	129	0	0	3.500	2.962	MON	1,927	23,357	08/21/2017	04/01/2047
3132XC-SB-2	FH 667714 - RMBS			4	1	6,805,530	102.5890	6,935,130	6,760,110	6,804,924	0	(606)	0	0	4.000	3.899	MON	22,534	22,669	10/10/2018	07/01/2048
3132XU-SC-0	FH 052314 - RMBS			4	1	1,833,853	104.4950	1,830,754	1,752,002	1,831,999	0	(1,854)	0	0	4.500	3.699	MON	6,570	39,684	06/12/2018	11/01/2047
3132XY-VC-8	FH 056010 - RMBS			4	1	909,983	103.8490	906,891	873,278	908,373	0	(1,610)	0	0	4.500	3.743	MON	3,275	19,744	06/12/2018	05/01/2048
31335A-BF-4	FH 660038 - RMBS			4	1	2,323,768	100.7670	2,245,121	2,228,032	2,329,851	0	2,415	0	0	3.500	2.827	MON	6,498	78,745	09/30/2015	01/01/2044
31335A-JE-9	FH 660261 - RMBS			4	1	1,346,150	98.2780	1,322,556	1,345,729	1,345,586	0	(139)	0	0	3.000	3.003	MON	3,364	40,790	11/09/2015	11/01/2043
31335B-KB-1	FH 661190 - RMBS			4	1	1,189,255	104.4950	1,188,132	1,137,023	1,188,870	0	(385)	0	0	4.500	3.680	MON	4,264	25,949	06/12/2018	08/01/2047
31335B-Z4-1	FH 661663 - RMBS			4	1	2,504,802	94.6350	2,546,271	2,690,623	2,504,730	0	(72)	0	0	2.500	3.405	MON	5,605	0	12/06/2018	12/01/2046
3136AP-XE-7	FNR 1560C CP - CMO/RMBS			4	1	3,983,601	103.1230	3,974,490	3,854,126	3,980,713	0	(2,887)	0	0	3.750	2.960	MON	12,044	134,484	01/17/2018	10/25/2044
3136AR-T4-0	FNR 1625D LA - CMO/RMBS			4	1	8,595,899	99.9390	8,247,236	8,252,270	8,541,942	0	(21,185)	0	0	3.000	2.179	MON	20,631	250,448	04/27/2016	07/25/2045
3136AV-6K-0	FNR 1720B JA - CMO/RMBS			4	1	3,610,230	99.0940	3,638,928	3,672,198	3,610,866	0	636	0	0	3.000	3.343	MON	9,180	46,415	07/03/2018	10/25/2045
3137B1-EI-8	FHR 4191C GE - CMO/RMBS			4	1	2,436,359	97.4740	2,465,741	2,529,640	2,434,569	0	(1,791)	0	0	2.500	3.422	MON	5,270	26,902	07/03/2018	04/15/2033
3137BL-6T-0	FHR 4504B CA - CMO/RMBS			4	1	1,159,851	99.2360	1,176,167	1,185,222	1,159,682	0	(168)	0	0	3.000	3.485	MON	2,963	15,063	07/03/2018	08/15/2045
3137F2-6S-0	FHR 4703B LP - CMO/RMBS			4	1	1,936,296	99.1940	1,951,487	1,967,343	1,936,618	0	321	0	0	3.000	3.319	MON	4,918	24,861	07/03/2018	07/15/2046
3138EO-6H-7	FN AJ8071 - RMBS			4	1	563,274	102.8590	551,460	536,132	562,830	0	2,493	0	0	4.000	3.190	MON	1,787	21,749	12/08/2011	12/01/2041
3138EQ-BA-9	FN AL7232 - RMBS			4	1	741,631	100.9660	698,992	692,304	742,472	0	1,709	0	0	3.500	2.488	MON	2,019	24,516	09/13/2016	09/01/2045
3138EQ-KH-4	FN AL7495 - RMBS			4	1	501,269	100.9660	472,449	467,929	501,778	0	1,271	0	0	3.500	2.483	MON	1,365	16,558	09/13/2016	10/01/2045
3138EQ-ZR-6	FN AL7951 - RMBS			4	1	466,844	100.8620	439,550	435,793	466,560	0	1,065	0	0	3.500	2.524	MON	1,271	15,425	09/13/2016	01/01/2046
3138ML-XD-1	FN A05175 - RMBS			4	1	3,009,157	98.4360	2,951,946	2,998,848	3,007,352	0	(441)	0	0	3.000	2.949	MON	7,497	90,790	12/03/2015	12/01/2042
3138Y9-SC-3	FN AX7714 - RMBS			4	1	27,441	100.9660	25,864	25,616	27,538	0	(31)	0	0	3.500	2.452	MON	.75	.902	09/13/2016	02/01/2045
3138YH-5L-0	FN AY4450 - RMBS			4	1	26,442	100.9660	24,922	24,684	26,306	0	(28)	0	0	3.500	2.577	MON	.72	.872	09/13/2016	02/01/2045
3138YH-U2-4	FN AY4200 - RMBS			4	1	1,880,797	98.1340	1,820,667	1,855,287	1,878,898	0	385	0	0	3.000	2.818	MON	4,638	56,171	05/29/2015	05/01/2045
3138YH-U5-7	FN AY4203 - RMBS			4	1	113,858	100.9660	107,312	106,285	114,277	0	462	0	0	3.500	2.444	MON	.310	3,767	09/13/2016	05/01/2045
3138YL-AD-3	FN AY6303 - RMBS			4	1	82,041	100.9660	77,324	76,584	81,711	0	.77	0	0	3.500	2.562	MON	.223	2,701	09/13/2016	02/01/2045
3138YS-LD-6	FN AZ1223 - RMBS			4	1	26,770	100.9200	25,220	24,990	26,570	0	0	0	0	3.500	2.614	MON	.73	.880	09/13/2016	06/01/2045
3138YT-4X-9	FN AZ2637 - RMBS			4	1	32,423	100.9350	30,549	30,266	32,675	0	.130	0	0	3.500	2.404	MON	.88	1,074	09/13/2016	09/01/2045
3138YT-6B-5	FN AZ2665 - RMBS			4	1	41,872	100.9040	39,440	39,087	41,971	0	.128	0	0	3.500	2.482	MON	.114	1,383	09/13/2016	10/01/2045
3140E7-GH-7	FN BA2899 - RMBS			4	1	66,514	100.5820	62,452	62,090	66,624	0	.157	0	0	3.500	2.501	MON	.181	2,199	09/13/2016	11/01/2045
3140E9-AJ-2	FN BA5324 - RMBS			4	1	23,514	100.8390	22,134	21,950	23,374	0	.22	0	0	3.500	2.599	MON	.64	.774	09/13/2016	11/01/2045
3140FP-FQ-7	FN BE3774 - RMBS			4	1	4,248,535	102.0020	4,320,764	4,235,960	4,248,428	0	(107)	0	0	4.000	3.946	MON	14,120	14,198	11/15/2018	07/01/2047
3140FX-C8-3	FN BF0094 - RMBS			4	1	14,145,787	102.0500	14,287,322	14,000,315	14,145,475	0	(312)	0	0	4.000	3.840	MON	46,668	141,461	09/20/2018	05/01/2056
3140J5-G7-8	FN BM1121 - RMBS			4	1	441,440	100.3780	426,450	424,845	441,100	0	(91)	0	0	3.500	2.958	MON	1,239	15,003	08/21/2017	12/01/2046
3140J5-QM-4	FN BM1359 - RMBS			4	1	857,969	100.4560	829,106	825,342	857,790	0	.78	0	0	3.500	2.941	MON	2,407	29,166	08/21/2017	06/01/2047
3140J7-R5-6	FN BM3207 - RMBS			4	1	7,089,287	99.8390	7,132,762	7,144,264	7,088,827	0	(460)	0	0	3.000	3.148	MON	17,861	90,310	07/26/2018	12/01/2032
3140J8-ZH-9	FN BM4343 - RMBS			4	1	17,855,784	104.8000	17,843,015	17,025,778	17,843,846	0	(11,939)	0	0	4.500	3.632	MON	63,847	193,451	08/29/2018	05/01/2048
3140J9-KN-0	FN BM4800 - RMBS			4	1	4,949,371	102.5720	4,993,572	4,868,358	4,949,358	0	(12)	0	0	4.000	3.745	MON	16,228	0	12/12/2018	10/01/2048
3140Q9-2N-2	FN CA2580 - RMBS			4	1	11,029,102	105.2460	11,170,890	10,614,075	11,022,345	0	(6,757)	0	0	4.500	3.792	MON	39,803	39,905	10/16/2018	11/01/2048
31412N-3T-1	FN 930610 - RMBS			4	1	273,071	104.7450	263,015	251,100	277,023	0	1,906	0	0	4.500	2.672	MON	.942	11,478	11/05/2014	02/01/2039
31412U-BJ-8	FN 934841 - RMBS			4	1	190,741	102.3970	188,168	183,763	187,075	0	(555)	0	0	4.000	3.008	MON	.613	.7523	12/10/2010	05/01/2024
31417A-VD-8	FN AB4211 - RMBS			4	1	843,344	100.3430	813,811	811,029	830,924	0	(1,528)	0	0	3.000	2.132	MON	2,028	24,808	02/16/2012	01/01/2027
31417D-M9-1	FN AB6683 - RMBS			4	1	1,329,308	98.4600	1,237,670	1,257,029	1,316,730	0	.870	0	0	3.000	2.330	MON	3,143	38,061	10	

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE ESSENT GUARANTY, INC.

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates		
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22	
CUSIP	Description	C o d e	F o r e i g n	Bond Char	NAIC Design- ation and Admini- strative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization) Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date	
2799999. Subtotal - Bonds - U.S. Special Revenues - Commercial Mortgage- Backed Securities						15,808,268	XXX	15,375,858	15,636,725	15,708,500	0	(53,709)	0	0	XXX	XXX	XXX		39,438	470,805	XXX	XXX
059134-DX-1	BALTIMORE CNTY MD CTFS PARTN				1FE	2,422,000	118.6600	2,248,607	1,895,000	2,313,270	.0	(49,620)	.0	.0	5.000	1.920	AO	23,688	94,750	10/11/2016	10/01/2026	
10620N-CG-1	BRHEA 111 A2 - ABS	4			1FE	1,703,817	100.8270	1,703,006	1,689,037	1,701,816	.0	(2,000)	.0	.0	3.477	3.177	FMAN	5,873	39,193	03/23/2018	02/25/2030	
10623P-DU-1	BRAZO 10A1 A1 - ABS	4			1FE	266,797	100.1910	275,574	275,049	281,287	.0	7,553	.0	.0	3.722	3.228	MJSD	171	8,822	02/03/2012	06/25/2035	
249218-AJ-7	DENVER COLO PUB SCHS CTFS PARTN	1			1FE	1,002,654	113.4880	977,940	861,712	973,286	.0	(12,912)	.0	.0	6.220	3.307	JD	2,382	55,716	12/09/2016	12/15/2026	
267169-FZ-8	DUVAL CNTY FLA SCH BRD CTFS PARTN	2			1FE	1,404,500	113.2350	1,415,438	1,250,000	1,358,075	.0	(14,568)	.0	.0	5.000	3.501	JJ	31,250	62,500	07/30/2015	07/01/2032	
43232V-UH-2	HILLSBOROUGH CNTY FLA SCH BRD CTFS PARTN				1FE	3,839,708	112.4670	3,683,294	3,275,000	3,730,655	.0	(96,139)	.0	.0	5.000	1.770	JJ	81,875	103,708	11/02/2017	07/01/2023	
49225H-KX-5	KERN CNTY CALIF CTFS PARTN				1FE	2,021,631	118.2160	2,039,226	1,725,000	1,967,757	.0	(27,155)	.0	.0	5.000	2.972	MN	14,375	86,250	12/21/2016	11/01/2026	
50825J-LL-8	LAKE CNTY FLA SCH BRD CTFS PARTN				1FE	1,748,242	106.6350	1,567,535	1,470,000	1,580,628	.0	(44,434)	.0	.0	5.000	1.801	JD	6,125	73,500	01/22/2015	06/01/2021	
658262-FX-3	NCSSTD 101 A1 - ABS	4			1FE	942,871	99.9440	946,793	947,323	944,796	.0	176	.0	.0	3.390	2.358	JAJO	6,066	28,368	01/18/2017	07/25/2041	
658262-GA-2	NCSSTD 111 A3 - ABS	4			1FE	1,794,541	100.2080	1,901,677	1,897,730	1,867,644	.0	37,731	.0	.0	3.390	3.948	JAJO	12,151	56,395	04/07/2016	10/25/2041	
684517-QU-2	ORANGE CNTY FLA SCH BRD CTFS PARTN	2			1FE	1,413,349	113.7750	1,336,856	1,175,000	1,333,188	.0	(21,634)	.0	.0	5.000	2.750	FA	24,479	58,750	01/22/2015	08/01/2030	
696550-YP-1	PALM BEACH CNTY FLA SCH BRD CTFS PARTN				1FE	1,875,585	116.5260	1,747,890	1,500,000	1,745,127	.0	(34,094)	.0	.0	5.000	2.310	FA	31,250	75,000	01/13/2015	08/01/2025	
83715A-AJ-8	SCSHGR 101 A3 - ABS	4			1FE	3,048,475	100.8020	3,074,461	3,050,000	3,084,017	.0	31,224	.0	.0	3.540	3.330	JAJO	20,394	92,829	01/18/2017	10/27/2036	
914331-KS-1	UNIVERSITY ILL CTFS PARTN	2			1FE	472,508	112.8970	451,588	400,000	445,041	.0	(7,114)	.0	.0	5.000	2.861	AO	5,000	20,000	12/12/2014	10/01/2025	
2899999. Subtotal - Bonds - U.S. Special Revenues - Other Loan-Backed and Structured Securities						23,956,676	XXX	23,369,884	21,410,851	23,326,587	0	(232,987)	0	0	XXX	XXX	XXX		265,078	855,781	XXX	XXX
3199999. Total - U.S. Special Revenues Bonds						567,581,223	XXX	557,403,849	518,116,845	557,013,017	0	(4,236,464)	0	0	XXX	XXX	XXX		4,634,230	15,435,818	XXX	XXX
001055-AL-6	AFLAC INC			1	1FE	669,058	100.3250	652,113	650,000	661,056	.0	(2,283)	.0	.0	3.625	3.211	JD	1,047	23,563	06/13/2016	06/15/2023	
00185A-AF-1	AON PLC	C	1,2		2FE	793,912	97.6400	781,120	800,000	796,393	.0	589	.0	.0	3.500	3.592	JD	1,322	28,000	08/12/2014	06/14/2024	
00205G-AB-3	APT PIPELINES LTD	C	1,2		2FE	2,122,769	97.4310	2,070,409	2,125,000	2,123,505	.0	206	.0	.0	4.200	4.213	MS	24,296	89,250	03/16/2015	03/23/2025	
00206R-CN-0	AT&T INC		1,2		2FE	2,239,488	94.0010	2,138,523	2,275,000	2,241,919	.0	3,823	.0	.0	3.400	3.653	MN	9,884	77,350	02/09/2018	05/15/2025	
00206R-CS-9	AT&T INC		1,2		2FE	4,989,250	99.4850	4,974,250	5,000,000	4,990,106	.0	856	.0	.0	3.600	3.652	FA	67,000	90,000	08/10/2018	02/17/2023	
00206R-GL-0	AT&T INC		1,2		2FE	3,228,914	96.1950	3,174,435	3,300,000	3,229,684	.0	750	.0	.0	4.100	4.384	FA	51,113	34,850	12/17/2018	02/15/2028	
002824-BE-9	ABBOTT LABORATORIES		1,2		2FE	4,178,252	99.6880	4,201,849	4,215,000	4,181,109	.0	2,857	.0	.0	3.400	3.580	MN	12,341	113,965	08/01/2018	11/30/2023	
00287Y-AT-6	ABBVIE INC		1,2		2FE	1,120,388	99.0360	1,114,155	1,125,000	1,123,680	.0	937	.0	.0	2.500	2.588	MN	3,672	28,125	05/05/2015	05/14/2020	
00287Y-AU-3	ABBVIE INC		1,2		2FE	1,597,216	97.6530	1,562,448	1,600,000	1,598,644	.0	551	.0	.0	2.300	2.337	MN	4,804	36,800	05/09/2016	05/14/2021	
00287Y-BC-2	ABBVIE INC		1,2		2FE	1,173,496	99.4870	1,168,972	1,175,000	1,173,606	.0	110	.0	.0	3.750	3.776	MN	12,607	.0	09/13/2018	11/14/2023	
00440E-AV-9	CHUBB INA HOLDINGS INC	C	1,2		1FE	254,217	97.8710	249,571	255,000	254,425	.0	68	.0	.0	3.350	3.385	MN	1,376	8,543	10/27/2015	05/03/2026	
007589-AA-2	ADVOCATE HEALTH AND HOSPITALS CORP		1,2		1FE	1,750,000	103.0180	1,802,815	1,750,000	1,750,000	.0	.0	.0	.0	3.829	3.829	FA	25,128	.0	08/07/2018	08/15/2028	
008117-AP-8	AETNA INC		1,2		2FE	778,883	95.9310	791,431	825,000	802,775	.0	5,275	.0	.0	2.750	3.501	MN	2,899	22,688	02/28/2014	11/15/2022	
00912X-AV-6	AIR LEASE CORP		1,2		2FE	933,290	89.4860	850,117	950,000	935,875	.0	1,431	.0	.0	3.625	3.837	AO	8,609	34,438	03/01/2017	04/01/2027	
00912X-BA-1	AIR LEASE CORP		1,2		2FE	1,480,755	92.0930	1,381,395	1,500,000	1,483,146	.0	2,391	.0	.0	3.250	3.454	MS	16,250	30,469	01/08/2018	03/01/2025	
00913R-AB-2	AIR LIQUIDE FINANCE SA	C	1,2		1FE	2,834,696	95.7280	2,728,248	2,850,000	2,841,455	.0	3,018	.0	.0	1.750	1.863	MS	13,023	49,875	09/22/2016	09/27/2021	
00913R-AC-0	AIR LIQUIDE FINANCE SA	C	1,2		1FE	364,084	95.3550	348,046	365,000	364,365	.0	126	.0	.0	2.250	2.289	MS	2,144	8,213	09/22/2016	09/27/2023	
01626P-AH-9	ALIMENTATION COUCHE TARD INC		1,2		2FE	2,438,418	93.4200	2,265,435	2,425,000	2,436,722	.0	(1,193)	.0	.0	3.550	3.483	JJ	37,065	86,088	07/19/2017	07/26/2027	
02209S-AL-7	ALTRIA GROUP INC				2FE	785,197	102.2000	715,400	700,000	740,100	.0	(16,499)	.0	.0	4.750	2.226	MN	5,172	33,250	03/15/2016	05/05/2021	
02209S-AS-2	ALTRIA GROUP INC				2FE	225,068	98.2670	221,101	225,000	225,044	.0	(8)	.0	.0	4.000	3.996	JJ	3,775	9,000	02/28/2014	01/31/2024	
02313S-AZ-9	AMAZON.COM INC		1,2		1FE	7,957,471	97.1880	7,872,228	8,100,000	7,966,762	.0	8,916	.0	.0	2.800	3.119	FA	81,270	156,800	08/10/2018	08/22/2024	
02313S-BC-9	AMAZON.COM INC		1,2		1FE	2,027,970	96.5430	2,027,403	2,100,000	2,033,760	.0	5,790	.0	.0	3.150	3.578	FA	23,704	66,150	02/09/2018	08/22/2027	
02364W-BD-6	AMERICA MOVIL SAB DE CV	C	1		1FE	3,809,241	97.9890	3,792,174	3,870,000	3,813,912	.0	4,671	.0	.0	3.125	3.564	JJ	55,430	.0	09/06/2018	07/16/2022	
025816-BD-0	AMERICAN EXPRESS CO				1FE	190,442	96.7340	193,468	200,000	195,384	.0	1,087	.0									

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE ESSENT GUARANTY, INC.

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
039483-BL-5	ARCHER DANIELS MIDLAND CO		1,2		1FE	1,046,955	92.7870	974,264	1,050,000	1,047,614	0	281	0	0	2.500	2.533	FA	10,208	26,250	08/08/2016	08/11/2026
046353-AL-2	ASTRAZENECA PLC	C	1		2FE	1,040,235	96.6430	1,014,752	1,050,000	1,042,935	0	895	0	0	3.375	3.486	MN	4,430	35,438	11/10/2015	11/16/2025
05252A-AN-1	AUSTRALIA AND NEW ZEALAND BANKING GROUP	C	1		1FE	309,375	102.0980	280,770	275,000	281,345	0	(5,973)	0	0	5.100	2.817	JJ	6,545	14,025	01/14/2014	01/13/2020
053332-AM-4	AUTOZONE INC		1,2		2FE	750,966	100.7730	730,604	725,000	737,530	0	(3,872)	0	0	3.700	3.100	AO	5,663	26,825	10/01/2015	04/15/2022
05348E-AS-8	AVALONBAY COMMUNITIES INC		1,2		1FE	307,872	100.5580	301,674	300,000	301,983	0	(1,268)	0	0	3.625	3.171	AO	2,719	10,875	01/14/2014	10/01/2020
05348E-AV-1	AVALONBAY COMMUNITIES INC		1,2		1FE	598,932	98.3890	590,334	600,000	599,283	0	98	0	0	3.450	3.471	JD	1,725	20,700	05/06/2015	06/01/2025
05369A-AC-5	AVIATION CAPITAL GROUP LLC		1,2		1FE	1,843,655	97.9660	1,812,371	1,850,000	1,844,383	0	729	0	0	3.875	3.952	MN	11,948	35,844	06/04/2018	05/01/2023
054937-AF-4	BB&T CORP		1		1FE	310,731	101.6720	279,598	275,000	280,491	0	(6,444)	0	0	5.250	2.802	MN	2,406	14,438	01/14/2014	11/01/2019
05523U-AK-6	BAE SYSTEMS (HOLDINGS) LTD	C	1		2FE	393,827	99.7880	394,163	395,000	394,282	0	109	0	0	3.800	3.835	AO	3,502	15,010	09/30/2014	10/07/2024
05523U-AP-5	BAE SYSTEMS HOLDINGS INC	C	1,2		2FE	237,168	99.1890	238,054	240,000	237,919	0	255	0	0	3.850	3.994	JD	411	9,240	12/03/2015	12/15/2025
05526D-AZ-8	BAT CAPITAL CORP	C	1,2		2FE	2,100,000	92.0960	1,934,016	2,100,000	2,100,000	0	0	0	0	3.222	3.221	FA	25,561	67,662	08/08/2017	08/15/2024
05530Q-AK-6	BAT INTERNATIONAL FINANCE PLC	C	1		2FE	1,203,939	93.4840	1,028,324	1,100,000	1,176,216	0	(10,646)	0	0	3.950	2.770	JD	1,931	43,450	04/27/2016	06/15/2025
05531F-BB-8	BB&T CORP		2		1FE	1,432,965	96.0690	1,441,035	1,500,000	1,437,102	0	4,137	0	0	2.850	3.657	AO	7,719	21,375	07/26/2018	10/26/2024
05541V-AE-6	BG ENERGY CAPITAL PLC	C	1		1FE	851,530	101.3960	811,168	800,000	821,867	0	(7,424)	0	0	4.000	2.970	AO	6,756	32,000	10/22/2014	10/15/2021
05565Q-BJ-6	BP CAPITAL MARKETS PLC	C	1		1FE	309,056	100.3040	275,836	275,000	276,307	0	(6,893)	0	0	4.750	2.192	MS	4,028	13,063	01/14/2014	03/10/2019
05565Q-CP-1	BP CAPITAL MARKETS PLC	C	1		1FE	441,023	100.9230	428,923	425,000	434,431	0	(1,667)	0	0	3.814	3.338	FA	6,349	16,210	10/22/2014	02/10/2024
05565Q-DD-7	BP CAPITAL MARKETS PLC	C	1,2		1FE	8,964,478	97.6640	8,887,424	9,100,000	9,016,358	0	29,481	0	0	2.112	2.465	MS	56,056	192,192	03/20/2017	09/16/2021
05565Q-DL-9	BP CAPITAL MARKETS PLC	C	1,2		1FE	1,429,077	97.8990	1,419,536	1,450,000	1,431,020	0	1,943	0	0	3.224	3.498	AO	9,999	23,374	05/30/2018	04/14/2024
05578D-AG-7	BPCE SA	C	1		1FE	1,023,155	100.3910	1,029,008	1,025,000	1,023,965	0	173	0	0	4.000	4.021	AO	8,656	41,000	04/08/2014	04/15/2024
05578D-AU-6	BPCE SA	C	1		1FE	735,983	98.0360	735,270	750,000	738,244	0	2,262	0	0	2.650	3.434	FA	8,171	9,938	07/26/2018	02/03/2021
05578Q-AA-1	BPCE SA	C	1		2FE	1,039,102	103.5420	983,649	950,000	1,000,998	0	(9,328)	0	0	5.700	4.447	AO	10,379	54,150	10/08/2014	10/22/2023
05583J-AA-0	BPCE SA	C	1		1FE	3,031,090	96.5940	2,946,117	3,050,000	3,036,865	0	3,619	0	0	3.000	3.135	MN	9,913	91,500	05/15/2017	05/22/2022
05964H-AB-1	BANCO SANTANDER SA	C	1		1FE	2,882,228	93.4800	2,617,440	2,800,000	2,871,301	0	(7,179)	0	0	4.250	3.887	AO	26,444	119,000	06/08/2017	04/11/2027
06051G-EU-9	BANK OF AMERICA CORP		1		1FE	1,713,585	98.4800	1,674,160	1,700,000	1,715,780	0	(3,689)	0	0	3.300	3.050	JJ	26,492	56,100	12/15/2017	01/11/2023
06051G-FX-2	BANK OF AMERICA CORP		1		1FE	1,328,769	96.3130	1,252,069	1,300,000	1,325,715	0	(3,054)	0	0	3.500	3.194	AO	9,100	45,500	10/19/2017	04/19/2026
06051G-GA-1	BANK OF AMERICA CORP		1,2		1FE	1,352,545	92.4740	1,248,399	1,350,000	1,352,058	0	(229)	0	0	3.248	3.226	AO	8,526	43,848	10/25/2016	10/21/2027
06368B-Q6-8	BANK OF MONTREAL		2		2FE	1,775,000	99.5420	1,766,871	1,775,000	1,775,000	0	0	0	0	4.338	4.337	AO	18,394	0	10/02/2018	10/05/2028
06406H-DF-3	BANK OF NEW YORK MELLON CORP		2		1FE	1,074,301	98.8160	1,062,272	1,075,000	1,074,724	0	140	0	0	2.450	2.464	MN	140	26,338	11/19/2015	11/27/2020
064159-JG-2	BANK OF NOVA SCOTIA		1		1FE	1,297,647	97.8130	1,271,569	1,300,000	1,298,467	0	455	0	0	2.700	2.739	MS	11,115	35,100	03/01/2017	03/07/2022
06675F-AF-4	BANQUE FEDERATIVE DU CREDIT MUTUEL SA	C	1		1FE	3,697,410	98.9770	3,662,149	3,700,000	3,699,034	0	521	0	0	2.750	2.765	AO	21,481	101,750	10/07/2015	10/15/2020
06738E-AQ-8	BARCLAYS PLC	C	1		2FE	4,443,564	97.1840	4,324,688	4,450,000	4,446,163	0	1,388	0	0	3.200	3.235	FA	55,773	142,400	03/20/2017	08/10/2021
07274E-AF-0	BAYER US FINANCE LLC	C	1		2FE	1,017,670	97.7720	1,002,163	1,025,000	1,021,920	0	1,050	0	0	3.000	3.114	AO	7,090	30,750	10/08/2014	10/08/2021
07274N-AE-3	BAYER US FINANCE II LLC	C	1,2		2FE	2,305,773	98.1790	2,258,117	2,300,000	2,305,410	0	(363)	0	0	3.875	3.822	JD	3,961	42,087	08/01/2018	12/15/2023
07274N-AJ-2	BAYER US FINANCE II LLC	C	1,2		2FE	2,029,800	97.3710	1,947,420	2,000,000	2,028,218	0	(1,582)	0	0	4.250	4.011	JD	3,778	40,139	07/18/2018	12/15/2025
07274N-AL-7	BAYER US FINANCE II LLC	C	1,2		2FE	1,295,487	95.5340	1,246,719	1,305,000	1,295,846	0	360	0	0	4.375	4.463	JD	2,538	26,961	06/18/2018	12/15/2028
075887-BE-8	BECTON DICKINSON AND CO		1		2FE	1,424,770	99.0500	1,402,548	1,416,000	1,417,762	0	(1,804)	0	0	2.675	2.542	JD	1,683	37,878	12/12/2014	12/15/2019
084659-AB-7	BERKSHIRE HATHAWAY ENERGY CO		1,2		1FE	1,097,624	99.3350	1,092,685	1,100,000	1,099,405	0	535	0	0	2.400	2.451	FA	11,000	26,400	07/24/2015	02/01/2020
09062X-AC-7	BIOTEN INC		1		1FE	469,022	99.3550	466,969	470,000	469,651	0	197	0	0	2.900	2.945	MS	4,013	13,630	09/10/2015	09/15/2020
09659W-2A-1	BNP PARIBAS SA	C	1		1FE	384,519	96.3670	371,013	385,000	384,666	0	92	0	0	2.950	2.977	MN	1,199	11,358	05/16/2017	05/23/2022
09659W-2C-7	BNP PARIBAS SA	C	1		1FE	3,325,411	92.1660	3,087,561	3,350,000	3,327,767	0	2,094	0	0	3.500	3.588	MN	14,656	117,250	11/09/2017	11/16/2027
09659W-2D-5	BNP PARIBAS SA																				

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SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
126650-CX-6	CVS HEALTH CORP			1,2	2FE	2,711,335	97.9180	2,692,745	2,750,000	2,713,935	0	2,600	0	0	4.300	4.475	MS	31,533	64,381	03/06/2018	03/25/2028
14040H-BK-0	CAPITAL ONE FINANCIAL CORP			2	2FE	488,261	91.6400	448,036	490,000	488,625	0	154	0	0	3.750	3.793	JJ	7,809	18,375	07/25/2016	07/28/2026
14040H-BT-1	CAPITAL ONE FINANCIAL CORP			2	2FE	897,381	94.5670	851,103	900,000	897,779	0	341	0	0	3.300	3.347	AO	5,033	29,700	10/26/2017	10/30/2024
14149Y-AV-0	CARDINAL HEALTH INC			1	2FE	778,103	98.0480	735,360	750,000	766,137	0	(4,416)	0	0	3.200	2.545	JD	1,067	24,000	03/18/2016	06/15/2022
14149Y-AY-4	CARDINAL HEALTH INC			1	2FE	145,251	96.4960	144,744	150,000	147,603	0	520	0	0	3.200	3.613	MS	1,413	4,800	02/28/2014	03/15/2023
14912L-6E-6	CATERPILLAR FINANCIAL SERVICES CORP			1	1FE	673,637	98.7600	666,630	675,000	674,461	0	195	0	0	2.750	2.782	FA	6,755	18,563	08/13/2014	08/20/2021
151020-AN-4	CELGENE CORP			1	2FE	466,371	99.7060	463,633	465,000	465,111	0	(296)	0	0	2.250	2.185	MN	1,337	10,463	07/10/2014	05/15/2019
151020-AP-9	CELGENE CORP			1,2	2FE	276,535	97.5230	268,188	275,000	275,883	0	(153)	0	0	3.625	3.557	MN	1,274	9,969	05/16/2014	05/15/2024
15189T-AT-4	CENTERPOINT ENERGY INC			1	2FE	2,774,195	100.2040	2,780,661	2,775,000	2,774,281	0	86	0	0	3.600	3.609	MN	23,865	0	10/03/2018	11/01/2021
166754-AS-0	CHEVRON PHILLIPS CHEMICAL COMPANY LLC			1,2	1FE	4,232,618	98.5550	4,188,588	4,250,000	4,233,607	0	990	0	0	3.700	3.749	JD	13,104	114,880	02/27/2018	06/01/2028
171340-AJ-1	CHURCH & DWIGHT CO INC			1,2	2FE	799,512	99.0890	792,712	800,000	799,904	0	98	0	0	2.450	2.463	JD	871	19,600	12/04/2014	12/15/2019
17275R-BD-3	CISCO SYSTEMS INC			1	1FE	1,470,465	98.6710	1,480,065	1,500,000	1,478,074	0	7,609	0	0	2.200	2.898	FA	11,275	16,500	03/22/2018	02/28/2021
17275R-BH-4	CISCO SYSTEMS INC			1,2	1FE	881,433	95.7550	861,795	900,000	884,597	0	3,053	0	0	2.200	2.588	MS	5,555	19,800	12/15/2017	09/20/2023
172967-HD-6	CITIGROUP INC			1	2FE	730,552	100.2840	727,059	725,000	728,179	0	(592)	0	0	3.875	3.774	AO	5,151	28,094	07/10/2014	10/25/2023
172967-HT-1	CITIGROUP INC			1	2FE	1,143,434	99.2910	1,141,847	1,150,000	1,143,891	0	458	0	0	3.750	3.859	JD	1,797	21,563	07/30/2018	06/16/2024
172967-JP-7	CITIGROUP INC			1	2FE	1,944,916	95.0070	1,852,637	1,950,000	1,945,293	0	431	0	0	3.300	3.341	AO	11,440	64,350	02/09/2018	04/27/2025
172967-LD-1	CITIGROUP INC			1,2,5	2FE	1,227,058	96.1910	1,178,340	1,225,000	1,226,762	0	(184)	0	0	3.887	3.866	JJ	22,617	47,616	02/16/2017	01/10/2028
172967-LG-4	CITIGROUP INC			1,2	2FE	549,615	96.9550	533,253	550,000	549,739	0	74	0	0	2.750	2.765	AO	2,773	15,125	04/18/2017	04/25/2022
172967-LP-4	CITIGROUP INC			1,2,5	2FE	1,431,795	94.5210	1,417,815	1,500,000	1,435,071	0	3,276	0	0	3.668	4.224	JJ	23,995	27,510	05/25/2018	07/24/2028
172967-LS-8	CITIGROUP INC			1,2,5	2FE	1,628,517	93.3130	1,539,665	1,650,000	1,630,102	0	1,585	0	0	3.520	3.668	AO	10,325	58,080	02/01/2018	10/27/2028
174610-AK-1	CITIZENS FINANCIAL GROUP INC			2	2FE	679,286	98.7350	671,398	680,000	679,474	0	64	0	0	4.300	4.313	JD	2,274	29,240	11/30/2015	12/03/2025
174610-AN-5	CITIZENS FINANCIAL GROUP INC			1,2	2FE	114,940	97.4060	112,017	115,000	114,968	0	12	0	0	2.375	2.386	JJ	1,161	2,731	07/25/2016	07/28/2021
20030N-BJ-9	COMCAST CORP			1	1FE	745,695	100.2320	751,740	750,000	747,605	0	414	0	0	3.600	3.668	MS	9,000	27,000	02/19/2014	03/01/2024
20030N-BV-2	COMCAST CORP			1,2	1FE	3,150,576	95.6990	3,158,067	3,300,000	3,203,502	0	30,124	0	0	1.625	2.633	JJ	24,727	53,625	03/20/2017	01/15/2022
20030N-CH-2	COMCAST CORP			1,2	1FE	3,653,915	96.5830	3,597,717	3,725,000	3,655,193	0	1,278	0	0	3.550	3.788	MN	22,040	63,540	11/09/2018	05/01/2028
20030N-CR-0	COMCAST CORP			1,2	1FE	1,159,930	100.6030	1,166,995	1,160,000	1,159,938	0	8	0	0	3.700	3.701	AO	10,253	0	10/02/2018	04/15/2024
200339-DH-6	COMERICA BANK			1	1FE	942,771	98.7430	938,059	950,000	947,887	0	1,489	0	0	2.500	2.668	JD	1,913	23,750	07/22/2015	06/02/2020
200340-AS-6	COMERICA INC			2	1FE	699,937	99.9380	699,566	700,000	699,942	0	5	0	0	3.700	3.702	JJ	10,864	0	07/26/2018	07/31/2023
20451P-KN-5	COMPASS BANK			C, 2	2FE	389,095	99.4760	387,956	390,000	389,860	0	185	0	0	2.750	2.799	MS	2,741	10,725	09/24/2014	09/29/2019
21684A-AA-4	RABOBANK NEDERLAND			C, 2	2FE	673,681	101.3860	659,009	650,000	663,462	0	(2,422)	0	0	4.625	4.155	JD	2,505	30,063	07/08/2014	12/01/2023
21688A-AL-6	COOPERATIVE RABOBANK UA			C, 2	1FE	1,134,721	96.7460	1,136,766	1,175,000	1,138,275	0	3,554	0	0	2.750	3.591	JJ	15,348	0	07/26/2018	01/10/2023
219023-AF-5	INGREDION INC			1	2FE	1,890,088	101.7700	1,780,975	1,750,000	1,795,269	0	(23,654)	0	0	4.625	3.160	MN	13,490	80,938	10/08/2014	11/01/2020
224044-CE-5	COX COMMUNICATIONS INC			1,2	2FE	593,998	98.5590	566,714	575,000	587,383	0	(1,883)	0	0	3.850	3.440	FA	9,224	22,138	04/13/2015	02/01/2025
224044-CH-8	COX COMMUNICATIONS INC			1,2	2FE	399,448	96.1930	384,772	400,000	399,550	0	73	0	0	3.150	3.172	FA	4,760	12,880	07/24/2017	08/15/2024
225313-AG-0	CREDIT AGRICOLE SA (LONDON BRANCH)			C, 1	1FE	3,393,846	98.8680	3,361,512	3,400,000	3,398,140	0	1,249	0	0	2.750	2.789	JD	5,454	93,500	06/03/2015	06/10/2020
22535W-AA-5	CREDIT AGRICOLE SA (LONDON BRANCH)			C, 1	1FE	3,225,568	98.3590	3,147,488	3,200,000	3,216,944	0	(5,255)	0	0	3.375	3.190	JJ	51,300	108,000	04/24/2017	01/10/2022
22535W-AD-9	CREDIT AGRICOLE SA (LONDON BRANCH)			C, 1	1FE	948,290	93.4910	934,910	1,000,000	951,444	0	3,154	0	0	3.250	4.209	AO	7,854	16,250	07/30/2018	10/04/2024
22535W-AE-7	CREDIT AGRICOLE SA (LONDON BRANCH)			C, 1	1FE	1,369,936	97.8480	1,345,410	1,375,000	1,370,580	0	644	0	0	3.750	3.832	AO	9,596	25,781	04/18/2018	04/24/2023
225401-AF-5	CREDIT SUISSE GROUP AG			C, 1,2,5	2FE	2,879,882	93.0850	2,676,194	2,875,000	2,879,486	0	(396)	0	0	3.869	3.849	JJ	52,218	55,617	01/10/2018	01/12/2029
225460-AC-1	CREDIT SUISSE FIRST BOSTON NEW YORK BRAN			C, 1	1FE	287,028	101.2600	253,150	250,000	254,422	0	(7,039)	0	0	5.300	2.392	FA	5,079	13,250	02/21/2014	08/13/2019
23355L-AB-2	DXC TECHNOLOGY COMPANY			1	2FE	858,546	99.1220	852,449	860,000	859,395											

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE ESSENT GUARANTY, INC.

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP	Description	C	F	B	NAIC	Actual	Rate	Fair	Par	Book/	Unrealized	Current	Current	Total	Rate	Effective	When	Admitted	Amount	Acquired	Stated
Identification		ode	oreign	ond	Design-	Cost	Used to	Value	Value	Adjusted	Valuation	Year's	Year's	Foreign	of	Rate of	Paid	Amount	Received		Contractual
				Char	ation and		to Obtain			Carrying	Increase/	(Amor-	Other-	Exchange				Due and	During Year		Maturity
					Admini-		Fair	Fair		Value	(Decrease)	tization)	Than-	in				Accrued			Date
					strative		Value	Value		Value			Temporary	Book/							
					Symbol								Impairment	Adjusted							
													Recognized	Carrying							
														Value							

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE ESSENT GUARANTY, INC.

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates		
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22	
CUSIP	Description	C o d e	F o r e i g n	Bond Char	NAIC Designa- tion and Admini- strative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization) Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date	
46625H-QW-3	JPMORGAN CHASE & CO			2	1FE	1,429,722	95.2800	1,333,920	1,400,000	1,423,435	0	(2,959)	0	0	3.300	3.033	AO		11,550	46,200	10/26/2016	04/01/2026
46625H-RV-4	JPMORGAN CHASE & CO			1,2	1FE	2,083,759	92.4020	1,940,442	2,100,000	2,087,042	0	1,463	0	0	2.950	3.040	AO		15,488	61,950	11/02/2016	10/01/2026
483050-AA-1	KAISER FOUNDATION HOSPITALS			1	1FE	391,243	101.6630	391,403	385,000	387,860	0	(822)	0	0	3.500	3.257	AO		3,369	13,475	08/14/2014	04/01/2022
492386-AU-1	KERR-MCGEE CORPORATION			1	2FE	1,086,052	111.4780	1,031,172	925,000	1,035,196	0	(17,306)	0	0	6.950	4.482	JJ		32,144	64,288	11/30/2015	07/01/2024
49327M-2T-0	KEYBANK NA				1FE	1,349,690	96.2640	1,299,564	1,350,000	1,349,767	0	60	0	0	2.300	2.305	MS		9,229	31,050	09/07/2017	09/14/2022
494550-BB-1	KINDER MORGAN ENERGY PARTNERS LP			1	2FE	1,228,650	103.5400	1,035,400	1,000,000	1,041,752	0	(36,054)	0	0	6.850	3.036	FA		25,878	68,500	06/11/2013	02/15/2020
494550-BE-5	KINDER MORGAN ENERGY PARTNERS LP				2FE	386,649	102.6850	359,398	350,000	360,465	0	(5,873)	0	0	5.300	3.474	MS		5,462	18,550	03/26/2014	09/15/2020
501044-CZ-2	THE KROGER CO			1,2	2FE	1,220,301	98.2170	1,178,604	1,200,000	1,210,436	0	(3,628)	0	0	2.950	2.619	MN		5,900	35,400	03/14/2016	11/01/2021
50247V-AA-7	LYB INTERNATIONAL FINANCE BV	C		1	2FE	1,479,609	100.4730	1,456,859	1,450,000	1,465,673	0	(3,114)	0	0	4.000	3.739	JJ		26,744	58,000	02/28/2014	07/15/2023
52206A-AC-4	LEASEPLAN CORPORATION NV	C			2FE	849,473	99.9620	849,677	850,000	849,990	0	.174	0	0	2.875	2.896	JJ		10,793	24,438	10/14/2015	01/22/2019
539830-BH-1	LOCKHEED MARTIN CORP			1,2	2FE	1,294,284	99.2770	1,255,854	1,265,000	1,286,892	0	(2,942)	0	0	3.550	3.257	JJ		20,707	44,908	04/27/2016	01/15/2026
552081-AD-3	LYONDELLBASELL INDUSTRIES NV	C		1,2	2FE	452,507	105.6970	424,902	402,000	427,653	0	(9,175)	0	0	6.000	3.439	MN		3,082	24,120	03/11/2016	11/15/2021
552081-AG-6	LYONDELLBASELL INDUSTRIES NV	C		1,2	2FE	447,087	100.1080	400,432	400,000	400,406	0	(10,523)	0	0	5.000	2.317	AO		4,222	20,000	07/08/2014	04/15/2019
55603J-AC-2	MACQUARIE GROUP LTD	C			2FE	426,969	102.6410	384,904	375,000	385,730	0	(10,040)	0	0	6.000	3.168	JJ		10,438	22,500	10/08/2014	01/14/2020
55603J-AH-1	MACQUARIE GROUP LTD	C		2,5	1FE	960,000	96.1140	922,694	960,000	960,000	0	.0	0	0	3.189	3.190	MN		2,806	30,614	11/20/2017	11/28/2023
559080-AK-2	MAGELLAN MIDSTREAM PARTNERS LP			1,2	2FE	3,016,151	104.5750	2,745,094	2,625,000	2,932,229	0	(39,257)	0	0	5.000	3.106	MS		43,750	131,250	10/25/2016	03/01/2026
565122-AA-6	MAPLE ESCROW SUBSIDIARY INC	C		1	2FE	5,550,000	99.8440	5,541,342	5,550,000	5,550,000	0	.0	0	0	3.551	3.551	MN		19,708	98,540	05/14/2018	05/25/2021
571748-BA-9	MARSH & MCLENNAN COMPANIES INC			1,2	1FE	978,902	98.8720	968,946	980,000	979,312	0	.150	0	0	3.300	3.318	MS		9,612	32,340	03/09/2016	03/14/2023
571903-AS-2	MARRIOTT INTERNATIONAL INC			1,2	2FE	2,990,010	90.8510	2,725,530	3,000,000	2,992,282	0	.905	0	0	3.125	3.164	JD		4,167	93,750	06/07/2016	06/15/2026
57629W-CG-3	MASSMUTUAL GLOBAL FUNDING II				1FE	1,397,186	96.0720	1,345,008	1,400,000	1,397,543	0	.357	0	0	2.950	2.982	JJ		19,503	20,650	01/08/2018	01/11/2025
57636Q-AF-1	MASTERCARD INC			1,2	1FE	2,485,725	97.2940	2,432,350	2,500,000	2,491,576	0	2,801	0	0	2.000	2.121	MN		5,556	50,000	11/16/2016	11/21/2021
58013M-EX-8	MCDONALD'S CORP			1,2	2FE	573,936	99.2850	570,889	575,000	574,570	0	.213	0	0	2.750	2.790	JD		966	15,813	12/02/2015	12/09/2020
581557-BD-6	MCKESSON CORP			1	2FE	140,000	99.7930	139,710	140,000	140,000	0	.0	0	0	2.284	2.284	MS		.942	3,198	03/05/2014	03/15/2019
581557-BE-4	MCKESSON CORP			1,2	2FE	815,296	98.9310	791,448	800,000	810,158	0	(1,842)	0	0	3.796	3.515	MS		8,942	30,368	02/08/2016	03/15/2024
585055-BG-9	MEDTRONIC INC	C		1,2	1FE	851,921	100.9510	858,084	850,000	851,914	0	(7)	0	0	3.625	3.575	MS		9,073	.0	12/18/2018	03/15/2024
585055-BG-0	MEDTRONIC INC	C		1	1FE	824,167	99.4750	820,669	825,000	824,798	0	.163	0	0	2.500	2.521	MS		6,073	20,625	12/01/2014	03/15/2020
585055-BS-4	MEDTRONIC INC	C		1	1FE	3,411,950	99.6480	3,388,032	3,400,000	3,406,291	0	(1,469)	0	0	3.500	3.466	MS		35,039	77,000	08/02/2018	03/15/2025
59156R-BB-3	METLIFE INC			1	1FE	1,463,657	102.9460	1,425,802	1,385,000	1,449,876	0	(8,236)	0	0	4.368	3.272	MJSD		2,689	26,645	12/19/2018	09/15/2023
59156R-BQ-0	METLIFE INC			1,2	1FE	449,964	98.7060	444,177	450,000	449,974	0	.3	0	0	3.600	3.601	MN		2,160	16,200	11/09/2015	11/13/2025
59217G-CR-8	METROPOLITAN LIFE GLOBAL FUNDING I				1FE	4,972,463	100.4130	4,995,547	4,975,000	4,972,650	0	.187	0	0	3.450	3.468	AO		39,095	.0	10/03/2018	10/09/2021
594918-BH-6	MICROSOFT CORP			1,2	1FE	4,216,727	99.3110	4,171,062	4,200,000	4,213,407	0	(3,428)	0	0	2.650	2.558	MN		17,932	111,300	12/15/2017	11/03/2022
595620-AK-1	MIDAMERICAN ENERGY CO			1,2	1FE	1,541,715	101.1570	1,517,355	1,500,000	1,521,678	0	(4,434)	0	0	3.700	3.349	MS		16,342	55,500	02/28/2014	09/15/2023
609207-AQ-8	MONDELEZ INTERNATIONAL INC			1,2	2FE	4,887,358	100.1400	4,906,860	4,900,000	4,888,881	0	1,523	0	0	3.625	3.682	MN		26,644	88,813	05/03/2018	05/07/2023
610202-BN-2	MONONGAHELA POWER CO			1,2	1FE	1,313,838	103.1220	1,289,025	1,250,000	1,298,632	0	(8,744)	0	0	4.100	3.257	AO		10,819	51,250	03/23/2017	04/15/2024
617446-7X-1	MORGAN STANLEY				2FE	974,691	102.0120	918,108	900,000	956,549	0	(7,008)	0	0	5.000	3.950	MN		4,625	45,000	04/25/2016	11/24/2025
61744Y-AN-8	MORGAN STANLEY			1	1FE	3,791,450	97.6170	3,709,446	3,800,000	3,792,957	0	1,507	0	0	3.125	3.174	JJ		52,118	59,375	01/18/2018	01/23/2023
61761J-VL-0	MORGAN STANLEY			1	1FE	4,117,492	98.3310	4,006,988	4,075,000	4,102,718	0	(4,278)	0	0	3.700	3.568	AO		28,480	150,775	04/23/2015	10/23/2024
631103-AF-5	NASDAQ OMX GROUP INC			1,2	2FE	1,665,659	100.7360	1,662,144	1,650,000	1,665,011	0	(648)	0	0	4.250	4.054	JD		5,844	35,063	09/18/2018	06/01/2024
637071-AJ-0	NATIONAL OILWELL VARCO INC			1,2	2FE	716,557	94.3920	707,940	750,000	733,685	0	3,853	0	0	2.600	3.196	JD		1,625	19,000	07/08/2014	12/01/2

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Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
69352P-AF-0	PPL CAPITAL FUNDING INC			1,2	2FE	1,123,705	.98	9300	1,088,230	1,100,000	0	1,114,635	0	(3,240)	3.400	3.058	JD	3,117	37,400	02/08/2016	06/01/2023
69371R-M7-8	PACCAR INC				1FE	739,312	.99	0660	733,088	740,000	0	739,768	0	139	2.500	2.520	FA	7,040	18,500	08/10/2015	08/14/2020
69371R-N4-4	PACCAR FINANCIAL CORP				1FE	374,498	.96	4020	361,508	375,000	0	374,732	0	.99	1.650	1.678	FA	2,406	6,188	08/04/2016	08/11/2021
70466W-AA-7	PEACHTREE CORNERS FUNDING TRUST			1	2FE	894,906	.97	0420	849,118	875,000	0	888,215	0	(1,891)	3.976	3.698	FA	13,143	34,790	04/09/2015	02/15/2025
709599-BB-9	PENSKE TRUCK LEASING CO LP			1,2	2FE	1,372,195	.99	2420	1,364,578	1,375,000	0	1,372,610	0	415	3.900	3.938	FA	22,344	12,066	05/07/2018	02/01/2024
709629-AF-6	PENTAIR FINANCE SA	C		1	2FE	797,267	.99	2380	793,904	800,000	0	799,544	0	.486	2.650	2.713	JD	1,767	21,200	07/08/2014	12/01/2019
718172-BU-2	PHILIP MORRIS INTERNATIONAL INC			1,2	1FE	1,212,775	.94	2010	1,153,962	1,225,000	0	1,217,166	0	1,692	2.125	2.280	MN	3,688	26,031	04/28/2016	05/10/2023
741503-AW-6	PRICELINE GROUP INC			1,2	2FE	2,144,453	.97	4230	2,094,595	2,150,000	0	2,146,331	0	518	3.650	3.681	MS	23,107	78,475	03/10/2015	03/15/2025
741503-AZ-9	PRICELINE GROUP INC			1,2	2FE	973,118	.97	2030	947,729	975,000	0	973,550	0	.168	3.600	3.623	JD	2,925	35,100	05/18/2016	06/01/2026
74340X-BH-3	PROLOGIS LP			1,2	1FE	4,543,890	.101	8670	4,660,415	4,575,000	0	4,545,022	0	1,132	3.875	3.957	MS	52,199	41,858	06/11/2018	09/15/2028
74368C-AA-2	PROTECTIVE LIFE GLOBAL FUNDING				1FE	1,074,054	.98	7960	1,062,057	1,075,000	0	1,074,626	0	.190	2.700	2.719	MN	2,903	29,025	11/19/2015	11/25/2020
747525-AR-4	QUALCOMM INC			1,2	1FE	4,168,278	.96	2260	4,017,436	4,175,000	0	4,170,196	0	1,122	2.600	2.630	JJ	45,531	127,848	05/19/2017	01/30/2023
74840L-AA-0	QUICKEN LOANS INC			1,2	3FE	24,140	.93	5000	23,375	25,000	(778)	.0	.0	.0	5.750	6.409	MN	.240	.0	11/16/2018	05/01/2025
756109-AN-4	REALTY INCOME CORP			1,2	1FE	1,348,492	.99	0200	1,312,015	1,325,000	0	1,343,321	0	(4,833)	3.250	2.837	AO	9,091	43,063	11/29/2017	10/15/2022
756109-AR-5	REALTY INCOME CORP			1,2	1FE	3,089,310	.100	6290	3,018,870	3,000,000	0	3,074,505	0	(8,398)	4.125	3.744	AO	26,125	123,750	03/08/2017	10/15/2026
756109-AU-8	REALTY INCOME CORP			1,2	1FE	1,435,815	.96	9650	1,454,475	1,500,000	0	1,438,930	0	3,115	3.650	4.196	JJ	25,246	33,306	06/08/2018	01/15/2028
756250-AC-3	RECKITT BENCKISER TREASURY SERVICES PLC	C		1,2	1FE	1,298,778	.96	0410	1,248,533	1,300,000	0	1,299,133	0	.236	2.375	2.395	JD	.600	30,875	06/21/2017	06/24/2022
759351-AM-1	REINSURANCE GROUP OF AMERICA INC			1,2	2FE	1,224,951	.98	1250	1,202,031	1,225,000	0	1,224,916	0	.9	3.950	3.951	MS	14,247	48,388	06/01/2016	09/15/2026
761713-BG-0	REYNOLDS AMERICAN INC	C		1,2	2FE	1,548,396	.96	4650	1,422,859	1,475,000	0	1,533,399	0	(8,226)	4.450	3.729	JD	3,464	65,638	02/16/2017	06/12/2025
771196-BK-7	ROCHE HOLDINGS INC	C		1,2	1FE	1,227,046	.94	6230	1,159,132	1,225,000	0	1,226,608	0	(200)	2.625	2.605	MN	4,109	32,156	04/27/2016	05/15/2026
78010U-SN-8	ROYAL BANK OF CANADA				1FE	199,924	.99	8230	199,646	200,000	0	199,997	0	.16	2.150	2.158	MS	1,266	4,300	03/04/2014	03/15/2019
78355H-JU-0	RYDER SYSTEM INC			1,2	2FE	449,672	.99	6140	448,263	450,000	0	449,972	0	.66	2.550	2.565	JD	956	11,475	03/05/2014	06/01/2019
797440-BN-3	SAN DIEGO GAS & ELECTRIC CO			1	1FE	1,536,315	.99	5810	1,493,715	1,500,000	0	1,516,445	0	(5,989)	3.000	2.565	FA	17,000	45,000	07/24/2015	08/15/2021
816851-BA-6	SEMPRA ENERGY			1,2	2FE	1,623,008	.91	9260	1,539,761	1,675,000	0	1,627,363	0	4,355	3.250	3.644	JD	2,419	54,438	02/01/2018	06/15/2027
81783H-AA-3	SEVEN & I HOLDINGS CO LTD	C			1FE	1,699,898	.100	2850	1,704,845	1,700,000	0	1,699,906	0	.8	3.350	3.352	MS	16,136	.0	09/11/2018	09/17/2021
822582-AX-0	SHELL INTERNATIONAL FINANCE BV	C		1	1FE	1,323,029	.100	8360	1,285,659	1,275,000	0	1,310,231	0	(7,067)	3.400	2.758	FA	16,738	43,350	02/24/2017	08/12/2023
822582-BX-9	SHELL INTERNATIONAL FINANCE BV	C		1	1FE	1,657,999	.92	8730	1,555,623	1,675,000	0	1,661,599	0	1,560	2.500	2.616	MS	12,679	41,875	09/07/2016	09/12/2026
824348-AU-0	SHERWIN-WILLIAMS CO			1,2	2FE	2,778,300	.96	7960	2,686,089	2,775,000	0	2,777,286	0	(642)	2.750	2.724	JD	6,359	76,313	05/03/2017	06/01/2022
828807-CU-9	SIMON PROPERTY GROUP LP			1,2	1FE	649,630	.98	9010	642,857	650,000	0	649,874	0	.73	2.500	2.512	MS	5,417	16,250	08/10/2015	09/01/2020
828807-DB-0	SIMON PROPERTY GROUP LP			1,2	1FE	674,393	.97	2640	656,532	675,000	0	674,478	0	.115	2.625	2.644	JD	788	17,719	05/22/2017	06/15/2022
83367T-BR-9	SOCIETE GENERALE SA	C			2FE	545,270	.98	8260	543,543	550,000	0	546,410	0	.427	4.750	4.862	MN	2,685	26,125	04/22/2016	11/24/2025
842400-GN-7	SOUTHERN CALIFORNIA EDISON CO			1,2	1FE	134,711	.99	7950	134,723	135,000	0	134,726	0	.15	3.700	3.735	FA	2,067	.0	07/30/2018	08/01/2025
842587-OM-7	SOUTHERN CO			1,2	2FE	3,319,281	.98	8760	3,287,627	3,325,000	0	3,323,260	0	1,157	2.750	2.787	JD	4,064	91,438	06/09/2015	06/15/2020
842587-CV-7	SOUTHERN CO			1,2	2FE	1,310,580	.93	7230	1,265,261	1,350,000	0	1,316,844	0	3,783	3.250	3.627	JJ	21,938	43,875	04/27/2017	07/01/2026
8426EP-AA-6	SOUTHERN COMPANY GAS CAPITAL CORP			1,2	2FE	179,860	.95	3110	171,560	180,000	0	179,904	0	.19	2.450	2.462	AO	1,103	4,410	09/08/2016	10/01/2023
84756N-AF-6	SPECTRA ENERGY PARTNERS LP			1,2	2FE	1,244,775	.95	5020	1,193,775	1,250,000	0	1,246,552	0	.489	3.500	3.550	MS	12,882	43,750	03/09/2015	03/15/2025
853254-BM-1	STANDARD CHARTERED PLC	C		2,5	1FE	1,775,000	.98	9950	1,757,161	1,775,000	0	1,775,000	0	.0	4.247	4.251	JJ	18,218	.0	09/27/2018	01/20/2023
855244-AJ-8	STARBUCKS CORP			1,2	2FE	2,459,678	.97	5390	2,365,321	2,425,000	0	2,440,591	0	(7,550)	2.100	1.773	FA	20,794	50,925	06/02/2016	02/04/2021
855244-AQ-2	STARBUCKS CORP			1,2	2FE	4,945,446	.98	9360	4,897,332	4,950,000	0	4,945,688	0	.242	3.800	3.815	FA	73,673	.0	08/08/2018	08/15/2025
857477-AL-7	STATE STREET CORP				1FE	797,313	.98	2560	810,612	825,000	0	810,645	0	2,988	3.100	3.533	MN	3,268	25,575	07/08/2014	05/15/2023
857477-BC-6	STATE STREET CORP			2,5	1FE	645,000	.100	2380	646,535	645,000	0	645,000	0	.0	3.776	3.777					

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE ESSENT GUARANTY, INC.

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Design- ation and Admini- strative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization) Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
90351D-AH-0	UBS GROUP FUNDING (JERSEY) LTD	C			1FE	449,730	.96	7830	435,524	450,000	.0	49	.0	.0	2.650	2.662	FA	4,969	11,925	08/03/2016	02/01/2022
90352J-AA-1	UBS GROUP FUNDING SWITZERLAND AG	C	2		1FE	1,874,963	.97	5170	1,828,444	1,875,000	.0	(13)	.0	.0	3.491	3.490	MN	6,909	65,456	03/16/2017	05/23/2023
904678-AA-7	UNICREDIT SPA	C			2FE	4,387,610	.96	2720	4,235,968	4,400,000	.0	2,356	.0	.0	3.750	3.812	AO	36,208	165,000	04/24/2017	04/12/2022
907818-EY-0	UNION PACIFIC CORP		1,2		2FE	1,499,655	.99	9260	1,498,890	1,500,000	.0	(47)	.0	.0	3.950	3.953	MS	33,410	.0	06/08/2018	09/10/2028
91324P-DD-1	UNITEDHEALTH GROUP INC	1			1FE	3,488,625	.96	9250	3,392,375	3,500,000	.0	2,183	.0	.0	2.375	2.445	AO	17,549	80,816	10/18/2017	10/15/2022
91324P-DJ-8	UNITEDHEALTH GROUP INC	1			1FE	1,524,238	100	8560	1,538,054	1,525,000	.0	71	.0	.0	3.500	3.511	JD	2,372	26,094	06/14/2018	06/15/2023
92277G-AE-7	VENTAS REALTY LP	1,2			2FE	398,652	.95	7670	383,068	400,000	.0	126	.0	.0	3.500	3.540	FA	5,833	14,000	01/07/2015	02/01/2025
92343V-BR-4	VERIZON COMMUNICATIONS INC	1			2FE	109,400	106	4900	106,490	100,000	.0	(965)	.0	.0	5.150	3.955	MS	1,516	5,150	02/28/2014	09/15/2023
92343V-BY-9	VERIZON COMMUNICATIONS INC	1,2			2FE	599,028	102	1380	612,828	600,000	.0	91	.0	.0	4.150	4.169	MS	7,332	24,900	03/10/2014	03/15/2024
92343V-OR-3	VERIZON COMMUNICATIONS INC	1,2			2FE	1,341,090	.98	8700	1,334,745	1,350,000	.0	841	.0	.0	3.500	3.579	MN	7,875	47,250	10/22/2014	11/01/2024
92343V-DY-7	VERIZON COMMUNICATIONS INC	1			2FE	1,488,915	100	1310	1,501,965	1,500,000	.0	668	.0	.0	4.125	4.226	MS	18,047	30,938	06/08/2018	03/16/2027
92343V-ER-1	VERIZON COMMUNICATIONS INC	1			2FE	3,380,003	100	4720	3,442,171	3,426,000	.0	2,539	.0	.0	4.329	4.490	MS	78,276	.0	06/21/2018	09/21/2028
92826C-AC-6	VISA INC	1,2			1FE	2,496,525	.98	7390	2,468,475	2,500,000	.0	483	.0	.0	2.800	2.822	JD	3,306	70,000	12/09/2015	12/14/2022
92857W-BH-2	VODAFONE GROUP PLC	C	1		2FE	3,834,427	.98	5560	3,809,189	3,865,000	.0	1,991	.0	.0	3.750	3.913	JJ	84,949	.0	12/18/2018	01/16/2024
92857W-BK-5	VODAFONE GROUP PLC	C	1		2FE	1,482,795	.97	0640	1,485,960	1,500,000	.0	793	.0	.0	4.375	4.519	MN	5,651	32,813	06/08/2018	05/30/2028
928668-AN-2	VOLKSWAGEN GROUP OF AMERICA FINANCE LLC	C	1		2FE	1,044,206	100	4680	1,049,891	1,045,000	.0	53	.0	.0	3.388	3.479	FMAN	4,819	.0	11/07/2018	11/13/2020
931427-AQ-1	WALGREENS BOOTS ALLIANCE INC	1,2			2FE	2,011,275	.94	0310	1,974,651	2,100,000	.0	8,203	.0	.0	3.450	4.054	JD	6,038	72,450	02/09/2018	06/01/2026
94973V-BH-9	ANTHEM INC	1			2FE	349,192	.99	4650	348,128	350,000	.0	165	.0	.0	2.250	2.299	FA	2,975	7,875	08/07/2014	08/15/2019
949746-SH-5	WELLS FARGO & CO				1FE	2,987,072	.92	6220	2,778,660	3,000,000	.0	1,167	.0	.0	3.000	3.050	AO	17,000	90,000	10/31/2016	10/23/2026
984851-AF-2	YARA INTERNATIONAL ASA	C	1,2		2FE	1,371,535	.99	7300	1,371,288	1,375,000	.0	161	.0	.0	4.750	4.782	JD	5,443	32,656	05/24/2018	06/01/2028
32999999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations						519,417,684	XXX	506,283,534	517,585,000	517,452,410	(185,413)	(361,604)	0	0	XXX	XXX	XXX	4,428,951	12,573,526	XXX	XXX
02147C-AA-1	CIALT 060A8 1A1 - RMBS		4		5AM	2,547,597	.95	5100	2,541,212	2,660,676	.0	(14,744)	.0	.0	2.696	2.584	MON	1,196	42,168	05/18/2018	07/25/2046
034620-AC-8	ACMT 171 A3 - CMO/RMBS		4		1FE	.66,537	.99	6660	.66,316	.66,538	.0	.1	.0	.0	3.644	3.645	MON	202	2,623	03/03/2017	01/25/2047
07331Q-AG-2	BOMFT 16SPL2 B2 - CMO/RMBS		4		1FML	146,074	103	6715	150,324	145,000	.0	(208)	.0	.0	4.750	4.704	MON	57	6,888	12/16/2016	06/30/2053
07331Y-AG-5	BOMFT 17SPL4 B2 - CMO/RMBS		4		1FML	610,766	102	2420	593,004	580,000	.0	(2,294)	.0	.0	4.750	4.171	MON	230	27,550	05/23/2017	01/28/2055
12636N-AC-0	COLT 163 A3 - CMO/RMBS		4		1FE	180,084	.99	6870	178,372	177,835	.0	(1,288)	.0	.0	3.750	2.952	MON	559	7,147	06/27/2017	12/25/2046
126673-R2-0	CIVL 054 MV4 - RMBS		4		3AM	968,753	100	0280	969,024	968,753	.0	.0	.0	.0	3.146	3.605	MON	596	18,237	06/05/2018	09/25/2035
144531-EF-3	CARR 05FRE1 M1 - RMBS		4		6FE	118,050	.99	4740	119,369	120,000	.0	887	.0	.0	2.976	3.997	MON	60	1,871	06/05/2018	12/25/2035
23245P-AA-9	CIALT 060A22 A1 - RMBS		4		5AM	2,817,130	.94	7600	2,768,126	2,921,197	.0	(2,768,126)	.0	.0	2.666	2.040	MON	1,298	50,566	04/06/2018	02/25/2047
25150X-AR-3	DBALT 070A5 A1B - RMBS		4		5AM	2,851,558	.92	7640	2,773,493	2,989,838	.0	(2,773,493)	.0	.0	2.726	3.061	MON	1,569	43,916	06/14/2018	08/25/2047
3137G0-HT-9	STACR 16DNA1 M2 - CMO	4,6		1		295,689	101	7390	288,740	283,805	.0	(2,755)	.0	.0	5.406	2.844	MON	256	13,772	03/31/2017	07/25/2028
3137G0-KM-0	STACR 16DNA3 M2 - CMO	4,6		1		905,737	100	9000	894,818	886,836	.0	(5,889)	.0	.0	4.506	2.818	MON	666	34,902	04/03/2017	12/26/2028
3137G0-KX-6	STACR 16HQA3 M2 - CMO	4,6		1		351,572	100	4990	351,747	350,000	.0	(4)	.0	.0	3.856	3.797	MON	225	.0	12/21/2018	03/26/2029
3137G0-LA-5	STACR 16HQA3 M3 - CMO	4,6		1		2,225,625	109	2840	2,185,680	2,000,000	.0	(5,430)	.0	.0	6.356	3.469	MON	2,472	21,175	11/16/2018	03/26/2029
3137G0-LJ-6	STACR 16DNA4 M3 - CDO/CMO	4,6		1		724,064	107	8590	701,084	650,000	.0	(2,307)	.0	.0	6.306	3.112	MON	797	6,826	11/09/2018	03/25/2029
3137G0-MC-0	STACR 17DNA1 M1 - CMO	4,6		1		551,711	100	4520	552,887	550,399	.0	(2,122)	.0	.0	3.706	3.032	MON	397	17,484	02/23/2017	07/25/2029
3137G0-NE-5	STACR 17HQA1 M2 - CMO	4,6		2		1,080,156	105	7860	1,057,860	1,000,000	.0	(2,293)	.0	.0	6.056	3.664	MON	1,009	10,071	11/16/2018	08/27/2029
3137G0-NX-3	STACR 17DNA2 M2 - CMO	4,6		1		2,374,109	105	8190	2,328,018	2,200,000	.0	(5,077)	.0	.0	5.956	3.562	MON	2,184	21,777	11/16/2018	10/25/2029
3137G0-PU-7	STACR 17HQA2 M2 - CMO	4,6		2		1,030,703	101	2450	1,012,450	1,000,000	.0	(1,295)	.0	.0	5.156	3.770	MON	1,003	8,521	11/16/2018	12/26/2029
3137G0-QQ-5	STACR 17DNA3 M2 - CMO	4,6		4AM		1,537,266	100	0000	1,500,000	1,500,000	.0	(35,607)	.0	.0	5.006	3.804	MON	1,460	12,394	11/16/2018	03/25/2030
38538W-FH-6	GPWF 06AR1 A1A - RMBS	4			1FML	677,130	.97	9260	682,715	697,174	.0	853	.0	.0	3.086	2.510	MON	359	11,957	04/26/2018	02/25/2036
45661E-AV-6	INDX 06AR4 A1A - RMBS	4			1FML	881,898	.94	8220	857,675	904,511	.0	862	.0	.0							

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE ESSENT GUARANTY, INC.

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
06035R-BH-8	BANK 18BK14 XA - CMBS		3,6		1FE	2,098,594		3,7430	2,030,806	2,042,786	0	(60,793)	0	0.527	4.941	MON		23,838	78,467	09/19/2018	09/17/2060
06054A-AX-7	BACM 15UBS7 A4 - CMBS		4		1FML	190,536		101.0980	185,000	188,818	0	(543)	0	3.705	3.359	MON		571	6,854	09/14/2015	09/17/2048
065404-BF-1	BANK 18BK10 XA - CMBS		3,6		1FE	1,559,286		5,3500	1,393,173	1,420,702	0	(141,098)	0	0.129,748	4.461	MON		16,234	179,141	01/29/2018	02/17/2061
08161C-AG-6	BMARK 18B2 XA - CMBS		3,6		1FE	535,725		2,8120	472,503	476,774	0	(59,510)	0	0.430	0.995	MON		6,026	70,388	02/12/2018	02/17/2051
08162T-BA-0	BMARK 18B7 A3 - CMBS		4		1FE	5,554,770	104.3800	5,740,900	5,500,000	5,554,308	0	(462)	0	4.241	4.131	MON		19,438	19,438	11/09/2018	05/16/2053
12514M-BD-6	CD 16CD1 XA - CMBS		3,6		1FE	534,195	7.9130	445,690	0	459,299	0	(61,724)	0	1.425	4.135	MON		6,689	84,131	10/03/2017	08/12/2049
12515H-BJ-3	CD 17CD5 XA - CMBS		3,6		1FE	1,419,238	5.5130	1,171,768	0	1,221,697	0	(145,340)	0	1.051	3.864	MON		18,622	207,455	07/25/2017	08/17/2050
12532B-AD-9	CFCRE 16C7 A3 - CMBS		4		1FML	8,893,635	100.8590	8,926,022	8,850,000	8,891,193	0	(2,442)	0	3.838	3.786	MON		28,309	141,545	07/20/2018	12/11/2054
12592X-BD-7	COMM 15CC22 A5 - CMBS		4		1FML	1,671,575	99.2440	1,612,715	1,625,000	1,657,739	0	(5,118)	0	3.309	2.948	MON		4,481	53,771	07/01/2016	03/12/2048
12624K-AJ-5	COMM 12CRE2 A3 - CMBS		4		1FML	2,077,934	98.7440	2,073,624	2,100,000	2,081,587	0	3,653	0	2.841	3.121	MON		4,972	44,746	03/27/2018	08/17/2045
12625K-AE-5	COMM 13CRE8 A5 - CMBS		4		1FML	502,305	101.2530	506,265	500,000	500,932	0	(301)	0	3.612	3.569	MON		1,505	18,060	01/29/2014	06/12/2046
12626B-AF-1	COMM 13CC10 XA - CMBS		3,6		1FE	353,340	2.7310	278,503	0	265,084	0	(65,148)	0	0.684	8.215	MON		5,815	95,992	06/15/2017	08/10/2046
126281-AZ-7	CSAIL 15C1 A4 - CMBS		4		1FML	756,602	100.2700	701,890	700,000	704,984	0	(6,532)	0	3.505	2.428	MON		2,045	24,535	07/22/2016	04/15/2050
12636M-AG-3	CSAIL 16C6 XA - CMBS		3,6		1FE	1,209,190	8.8880	970,478	0	1,024,079	0	(143,162)	0	1.795	3.529	MON		16,334	207,610	09/05/2017	01/15/2049
17325G-AD-8	CGCMT 16C3 A4 - CMBS		4		1FML	468,672	97.0690	441,664	455,000	465,922	0	(1,315)	0	3.154	2.809	MON		1,196	14,351	11/07/2016	11/18/2049
17326D-AJ-1	CGCMT 17P8 XA - CMBS		3,6		1FE	1,536,707	6.2760	1,351,406	0	1,342,824	0	(156,163)	0	0.927	4.371	MON		16,627	213,516	09/20/2017	09/16/2050
23305M-AA-3	DBCCR 14ARCP A - CMBS		4		1FML	195,700	102.7650	195,254	190,000	193,170	0	(604)	0	4.238	3.880	MON		671	8,053	01/24/2014	01/12/2034
29429E-AF-8	CGCMT 16P4 XA - CMBS		3,6		1FE	768,216	10.6770	702,735	0	687,366	0	(82,648)	0	1.995	5.360	MON		10,943	68,519	06/05/2018	07/12/2049
30261K-AN-6	FREMF 12K711 B - CMBS		4		1FML	719,250	99.9730	699,811	700,000	701,894	0	(6,817)	0	3.689	2.637	MON		2,152	25,301	05/16/2014	08/25/2045
30261M-AE-2	FREMF 12K710 B - CMBS		4		1FML	651,194	99.9280	619,554	620,000	622,400	0	(7,299)	0	3.817	2.270	MON		1,972	23,974	01/16/2015	06/25/2047
30262D-AL-5	FREMF 11K13 B - CMBS		4		1FML	1,044,507	102.6040	1,000,389	975,000	999,410	0	(13,995)	0	4.612	3.411	MON		3,747	45,597	11/03/2014	01/25/2048
30262S-AR-9	FREMF 15K42 B - CMBS		4		FREMF	801,881	99.1560	773,417	780,000	793,046	0	(2,315)	0	3.851	3.569	MON		2,503	30,473	01/16/2015	01/27/2048
30263B-AL-8	FREMF 11K14 B - CMBS		4		1FML	1,089,063	104.3220	1,043,220	1,000,000	1,037,402	0	(16,628)	0	5.180	3.462	MON		4,317	52,476	11/19/2015	02/25/2047
30263S-AE-7	FREMF 12K17 B - CMBS		4		FREMF	1,049,219	103.2760	1,032,760	1,000,000	1,023,693	0	(8,487)	0	4.335	3.480	MON		3,613	44,015	11/19/2015	12/25/2044
30290M-AN-7	FREMF 12K19 B - CMBS		4		1FML	1,367,590	100.4290	1,305,577	1,300,000	1,336,749	0	(11,609)	0	4.029	3.115	MON		4,365	53,158	04/06/2016	05/25/2045
30290T-AN-2	FREMF 12K21 B - CMBS		4		FREMF	716,570	102.2390	715,673	700,000	707,150	0	(2,093)	0	3.935	3.620	MON		2,296	27,951	05/20/2014	07/25/2045
30290U-AJ-8	FREMF 12K22 B - CMBS		4		1FE	728,115	101.4850	735,766	725,000	725,264	0	(634)	0	3.686	3.672	MON		2,227	27,104	05/20/2014	08/25/2045
30291M-AN-6	FREMF 13K31 B - CMBS		4		FREMF	744,023	100.2410	751,808	750,000	747,030	0	699	0	3.630	3.746	MON		2,268	27,573	05/16/2014	07/25/2046
30291Y-AJ-9	FREMF 14K716 B - CMBS		4		1FML	475,112	101.7100	478,037	470,000	471,042	0	(960)	0	3.949	3.810	MON		1,547	18,822	09/17/2014	08/26/2047
30305K-AG-9	FREMF 17K69 B - CMBS		4		1FML	372,453	95.4460	348,378	365,000	371,556	0	(824)	0	3.726	3.486	MON		1,133	13,795	11/08/2017	10/25/2049
35563B-AJ-9	FREMF 14K37 B - CMBS		4		FREMF	2,279,177	105.3900	2,292,233	2,175,000	2,255,462	0	(8,757)	0	4.559	3.792	MON		8,263	60,280	07/12/2018	01/25/2047
35708T-AS-6	FREMF 17K726 B - CMBS		4		1FML	1,989,375	101.3180	2,026,360	2,000,000	1,989,688	0	313	0	3.972	4.121	MON		6,619	33,775	07/17/2018	07/26/2049
36192K-AT-4	GSMS 12CJ7 A4 - CMBS		4		GSMS	106,384	100.4110	105,845	105,412	105,711	0	(153)	0	3.377	3.237	MON		297	3,604	01/31/2014	05/12/2045
36250P-AD-7	GSMS 15G32 A4 - CMBS		4		1FML	2,785,008	101.4860	2,740,122	2,700,000	2,766,243	0	(9,403)	0	3.764	3.350	MON		8,469	101,628	12/16/2016	07/10/2048
36250S-AG-4	GSMS 18G310 XA - CMBS		3,6		1FE	1,447,243	2.8220	1,362,484	0	1,385,497	0	(62,823)	0	0.335	4.772	MON		13,685	86,630	07/20/2018	07/12/2051
36252R-AM-1	GSMS 14G18 A4 - CMBS		4		1FML	1,646,893	102.9890	1,549,984	1,505,000	1,606,504	0	(19,258)	0	4.074	2.615	MON		5,109	61,314	11/09/2016	01/11/2047
36253P-AE-2	GSMS 17G36 XA - CMBS		3,6		1FE	929,447	7.1110	769,938	0	780,981	0	(94,123)	0	1.048	4.415	MON		9,452	120,399	05/22/2017	05/12/2050
36253X-AJ-4	GSMS 17500K C - CMBS		4		1FML	920,000	98.8950	909,834	920,000	920,000	0	0	0	3.455	3.480	MON		1,501	27,345	07/26/2017	07/15/2032
38406H-AA-0	GRICE 14GRCE A - CMBS		4		1FML	463,498	100.2570	451,157	450,000	454,758	0	(2,006)	0	3.369	2.901	MON		1,263	15,159	05/21/2014	06/12/2028
45378Y-AA-2	IPT 18INDP A - CMBS		4		1FML	2,464,933	100.7900	2,484,474	2,465,000	2,464,939	0	5	0	3.763	3.730	N/A		7,730	46,379	06/21/2018	07/01/2032
46590R-AG-4	JPMCC 16JP3 XA - CMBS		3,6		1FE	731,818	8.3730	689,5													

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE ESSENT GUARANTY, INC.

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Desig- nation and Admini- strative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization) Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
95000T-BV-7	WFCM 17RB1 XA - CMBS			3,6	1FE	2,696,522	8.1560	2,589,772	0	2,604,648	0	(93,480)	0	0	1.280	4.287	MON	33,858	71,930	10/02/2018	03/15/2050
95001M-AH-3	WFCM 17C38 XA - CMBS			3,6	1FE	1,010,728	6.6900	831,532	0	860,960	0	(103,808)	0	0	1.077	4.097	MON	11,151	142,591	06/28/2017	07/15/2050
3499999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Commercial Mortgage-Backed Securities						88,478,797	XXX	85,871,887	67,100,265	86,046,784	0	(1,868,987)	0	0	XXX	XXX	XXX	446,435	3,588,245	XXX	XXX
00163K-AW-8	ALM 7RR CR - CDO			4	3AM	959,697	100.0800	925,740	925,000	925,740	(33,011)	(113)	0	0	6.476	5.865	JAJO	12,980	55,938	11/06/2017	10/16/2028
00164M-EC-3	ALM 12RRR C1R - CDO			4	2AM	660,000	95.9770	633,448	660,000	660,000	0	0	0	0	5.086	5.120	JAJO	7,180	13,625	05/15/2018	04/16/2027
00175L-AJ-1	AMMC 14R A2R - CDO			4	1FE	800,000	97.7590	782,072	800,000	800,000	0	0	0	0	4.190	4.232	JAJO	6,331	29,621	07/10/2017	07/25/2029
00217E-AC-2	ARIFL 18A A3 - ABS			4	1FE	548,926	99.6100	546,859	549,000	548,947	0	21	0	0	2.840	2.861	MON	693	12,820	02/13/2018	10/15/2026
02007H-AD-3	ALLYA 172 A4 - ABS			4	1FE	839,952	98.5580	827,887	840,000	839,974	0	13	0	0	2.100	2.111	MON	784	17,640	03/21/2017	03/15/2022
03764D-AH-4	APID 12R AR - CDO			4	1FE	5,449,700	98.9340	5,391,903	5,450,000	5,450,145	0	445	0	0	3.516	3.532	JAJO	41,522	106,680	07/25/2018	04/15/2031
03764D-AK-7	APID 12R CR - CDO			4	1FE	1,000,625	95.2080	952,080	1,000,000	1,001,655	0	1,030	0	0	4.236	4.234	JAJO	9,179	29,166	05/07/2018	04/15/2031
03764U-AN-3	APID 16R A1R - CDO			4	1FE	370,043	99.9480	369,851	370,043	370,043	0	0	0	0	3.430	3.520	JAJO	2,609	14,446	06/07/2017	01/20/2025
03765L-AP-7	APID 20RR 1RA - CDO			4	1FE	1,350,000	98.9000	1,335,150	1,350,000	1,350,000	0	0	0	0	3.430	3.552	JAJO	10,211	11,865	07/10/2018	07/16/2031
04033B-AC-2	ARIFL 18B A3 - ABS			4	1FE	875,866	100.3370	878,952	876,000	875,879	0	13	0	0	3.430	3.459	MON	1,335	6,510	09/18/2018	08/16/2027
04942J-AC-5	ATCLO 10 A - CDO	C		4	1FE	540,000	98.4340	531,544	540,000	540,000	0	0	0	0	3.526	3.543	JAJO	4,126	11,848	02/05/2018	01/15/2031
04965C-AQ-1	ATRM 12R DR - CDO			4	2AM	750,000	96.4170	723,128	750,000	750,000	0	0	0	0	5.269	5.303	JAJO	7,794	33,897	11/06/2017	04/22/2027
04965F-AG-6	ATRM 15 B - CDO	C		4	1FE	570,000	99.7600	568,632	570,000	570,000	0	0	0	0	0.000	0.000	JAJO	0	0	11/16/2018	01/23/2031
05586A-AA-6	BSPRT 18FL4 A - CDO			4	1FE	7,200,000	99.7600	7,182,720	7,200,000	7,200,000	0	0	0	0	3.505	3.533	MON	10,515	44,147	09/27/2018	09/17/2035
06742L-AH-6	DROCK 151 A - ABS			4	1FE	2,748,743	99.0480	2,723,820	2,750,000	2,749,699	0	260	0	0	2.200	2.220	MON	2,689	60,500	03/05/2015	12/15/2022
06760P-AL-5	BABSN 183 C - CDO			4	1FE	600,000	96.5000	579,000	600,000	600,000	0	0	0	0	4.369	4.391	JAJO	5,170	9,036	05/18/2018	07/20/2029
06761C-AA-7	BABSN 162R AR - CDO	C		4	1FE	1,850,000	99.8920	1,848,002	1,850,000	1,850,000	0	0	0	0	3.818	3.873	JAJO	2,158	0	12/07/2018	07/20/2028
08181L-AA-5	BSP 10 A1 - CDO			4	1FE	660,000	99.9480	659,657	660,000	660,000	0	0	0	0	3.926	3.949	JAJO	5,615	22,896	12/01/2016	01/15/2029
09626Q-BC-0	BLUEM 142RR BR2 - CDO			4	1FE	250,000	97.5690	243,923	250,000	250,000	0	0	0	0	4.219	4.161	JAJO	2,080	0	09/06/2018	10/21/2030
09626Y-AS-9	BLUEM 132R BR - CDO			4	1FE	500,805	97.5360	487,680	500,000	501,137	0	332	0	0	4.069	4.052	JAJO	4,012	14,223	04/11/2018	10/22/2030
09629E-AE-1	BLUEM 2 A2 - CDO	C		4	1FE	1,001,500	97.5410	975,410	1,000,000	1,001,741	0	241	0	0	4.070	4.058	JAJO	8,027	20,314	04/20/2018	10/21/2030
11014P-AD-7	BRIST 1 D - CDO	C		4	3AM	1,042,500	100.0070	1,000,070	1,000,000	1,000,070	(30,724)	(116)	0	0	6.536	5.910	JAJO	14,162	61,080	11/13/2017	04/16/2029
12481K-AA-6	CBAM 172 A - CDO	C		4	1FE	3,300,000	99.5010	3,283,533	3,300,000	3,300,000	0	0	0	0	3.689	3.707	JAJO	25,699	118,644	07/31/2017	10/17/2029
12528J-AA-4	CFIP 171 A - CDO			4	1FE	7,050,000	99.2020	6,993,741	7,050,000	7,050,000	0	0	0	0	3.665	3.681	JAJO	53,823	204,374	11/02/2017	01/18/2030
12528V-AC-3	CFIP 181 A - CDO			4	1FE	2,700,000	98.6570	2,663,739	2,700,000	2,700,000	0	0	0	0	3.595	3.612	JAJO	20,219	21,965	06/29/2018	07/18/2031
12548R-AD-6	C1FC 142RR A3 - CDO	C		4	1FE	965,000	94.5750	912,649	965,000	965,000	0	0	0	0	4.387	4.415	JAJO	8,115	17,131	05/04/2018	04/24/2030
12549Q-BE-4	C1FC 143RR BR2 - CDO	9		4	1FE	670,000	97.9060	655,970	670,000	670,000	0	0	0	0	4.208	4.304	MON	5,560	0	10/10/2018	10/22/2031
12550L-AL-6	C1FC 152R BR - CDO			4	1FE	997,210	97.2050	972,050	1,000,000	998,339	0	1,129	0	0	3.686	3.834	JAJO	7,987	18,167	04/25/2018	04/15/2027
12551A-AG-0	C1FC 171 C - CDO	C		4	1FE	604,680	97.9210	587,526	600,000	604,557	0	(123)	0	0	4.969	4.803	JAJO	5,880	20,935	04/05/2018	04/23/2029
12551R-AA-6	C1FC 181 A - CDO	C		4	1FE	1,125,000	98.0650	1,103,231	1,125,000	1,125,000	0	0	0	0	3.445	3.460	JAJO	8,073	22,111	01/31/2018	04/18/2031
12551R-AC-2	C1FC 181 B - CDO	C		4	1FE	1,194,012	95.6010	1,147,212	1,200,000	1,195,456	0	1,444	0	0	3.845	3.924	JAJO	9,611	26,505	06/04/2018	04/18/2031
12551Y-AC-7	C1FC 183 B - CDO	C		4	1FE	1,570,000	96.7560	1,519,069	1,570,000	1,570,000	0	0	0	0	4.411	4.473	JAJO	31,740	0	06/15/2018	07/18/2031
12598E-AC-8	QNH 18B A3 - ABS			4	1FE	1,294,825	100.4070	1,300,271	1,295,000	1,294,840	0	15	0	0	3.190	3.216	MON	1,836	9,065	09/18/2018	11/15/2023
12632X-AD-0	QNH 14C A4 - ABS			4	1FE	647,659	99.9770	647,733	647,882	647,857	0	35	0	0	1.650	1.665	MON	475	11,493	10/16/2014	09/15/2021
126650-BC-3	CVS CAREMARK CORP - ABS	1		4	2FE	220,724	105.3790	210,234	199,503	213,885	0	(1,493)	0	0	5.880	4.211	MON	684	11,807	01/14/2014	01/10/2028
126650-BP-4	CVSPAS CRT - ABS	1		4	2FE	269,375	106.4530	254,331	238,914	263,343	0	(2,338)	0	0	6.036	3.885	MON	841	14,505	05/03/2016	12/10/2028
13974M-AE-6	AFIN 162 B - ABS			4	1FE	234,988	99.2640	233,270	235,000	234,997	0	4	0	0	2.110	2.121	MON	152	4,959	07/12/2016	03/22/2021
14041N-FK-2	COMET 171 A - ABS			4	1FE	2,059,548	98.9020	2,037,381	2,060,000	2,059,813	0										

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE ESSENT GUARANTY, INC.

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
17121F-AD-6	CCART 15B A4 - ABS			4	1FE	78,573	99.9500	78,543	78,583	78,582	0	.3	0	0	2.260	2.276	MON	79	2,082	11/12/2015	10/15/2020
17121F-AE-4	CCART 15B B - ABS			4	1FE	699,891	99.9240	699,468	700,000	699,991	0	.34	0	0	2.700	2.720	MON	840	18,900	11/12/2015	12/15/2020
17180W-AC-9	C1FC 182 A2 - CDO	C		4	1CFC	2,000,000	96.8360	1,936,720	2,000,000	2,000,000	0	0	0	0	4.069	4.128	JAJO	16,050	30,762	04/24/2018	04/21/2031
17305E-GN-9	CCCIT 18A4 A4 - ABS			4	1FE	900,000	99.1980	892,782	900,000	900,000	0	0	0	0	2.723	2.738	MON	1,702	11,336	05/31/2018	06/09/2025
17305E-GS-8	CCCIT 18A7 A7 - ABS			4	1FE	1,898,449	104.9910	1,994,829	1,900,000	1,898,477	0	.28	0	0	3.960	3.969	MON	15,884	0	10/05/2018	10/15/2030
22845T-AQ-2	CRNPT 3R 1AR - CDO			4	1FE	3,250,000	99.2790	3,226,568	3,250,000	3,250,000	0	0	0	0	3.346	3.361	JAJO	23,564	93,684	09/26/2017	12/31/2027
25211A-AD-1	DIWOLF 1 D - CDO	C		4	2AM	265,000	95.7420	253,716	265,000	265,000	0	0	0	0	5.586	5.625	JAJO	3,207	15,197	08/09/2017	10/15/2030
26244K-AQ-9	DRSLF 41R BR - CDO			4	1FE	1,340,000	95.2310	1,276,095	1,340,000	1,340,000	0	0	0	0	3.736	3.754	JAJO	10,848	28,457	02/21/2018	04/15/2031
26245R-AA-8	DRSLF 58 A1 - CDO			4	1FE	7,200,000	98.8530	7,117,416	7,200,000	7,200,000	0	0	0	0	3.348	3.395	JAJO	110,468	0	06/01/2018	07/17/2031
26249G-AE-0	DRSLF 33R AR - CDO			4	1FE	1,984,477	99.9630	1,980,004	1,980,737	2,005,678	0	18,401	0	0	3.866	3.550	JAJO	16,593	67,504	11/07/2016	10/16/2028
26827X-AA-1	EQMC 161 A - ABS			4	1FE	1,708,458	101.3960	1,700,947	1,677,529	1,712,315	0	3,856	0	0	3.856	3.541	MON	1,078	39,811	05/03/2018	07/26/2066
26828H-AA-5	EQMC 181 A - ABS			4	1FE	7,245,468	98.7270	7,153,234	7,245,468	7,245,468	0	0	0	0	3.256	3.091	MON	3,932	166,878	03/01/2018	02/27/2068
26845B-AB-5	EFVS2 121 A2 - ABS			4	1FE	2,773,038	101.8140	2,771,377	2,722,000	2,772,987	0	(51)	0	0	3.856	3.440	MON	1,749	64,123	05/04/2018	03/25/2036
28137H-AA-5	EDUSA 5 A - ABS			4	1FE	833,154	100.3380	844,133	841,289	860,665	0	8,402	0	0	2.981	2.188	MON	418	22,837	01/29/2014	02/25/2039
28137T-AA-1	EDUSA 6 A - ABS			4	1FE	1,456,195	98.7030	1,437,308	1,456,195	1,456,195	0	0	0	0	3.186	2.954	MON	773	39,340	05/16/2014	05/25/2039
29372J-AC-1	EFF 172 A3 - ABS			4	1FE	2,454,590	98.3490	2,458,725	2,500,000	2,464,228	0	9,638	0	0	2.220	2.941	MON	1,696	32,375	05/25/2018	01/20/2023
34528Q-FD-1	FORDF 165 A1 - ABS			4	1FE	4,349,135	98.9330	4,303,586	4,350,000	4,349,826	0	387	0	0	1.950	1.969	MON	3,770	84,825	12/06/2016	11/15/2021
34528Q-FL-3	FORDF 171 B - ABS			4	1FE	1,969,688	98.4230	1,968,460	2,000,000	1,978,539	0	8,851	0	0	2.250	3.073	MON	2,000	26,250	05/25/2018	05/15/2022
34529S-AA-7	FORDR 17REV2 A - ABS			4	1FE	2,173,096	97.4100	2,191,725	2,250,000	2,183,008	0	9,912	0	0	2.360	3.235	MON	2,360	30,975	05/25/2018	03/15/2029
34530N-AA-5	FORDR 14REV2 A - ABS			4	1FE	794,708	99.3000	789,435	795,000	794,951	0	.61	0	0	2.310	2.329	MON	816	18,365	10/07/2014	04/15/2026
34530W-AA-5	FORDR 15REV2 A - ABS			4	1FE	619,755	99.1610	614,798	620,000	619,921	0	.50	0	0	2.440	2.461	MON	672	15,128	07/21/2015	01/15/2027
34531L-AF-7	FORDL 18B B - ABS			4	1FE	1,999,549	100.8110	2,016,220	2,000,000	1,999,600	0	.51	0	0	3.490	3.526	MON	3,102	16,287	09/18/2018	03/15/2022
34532R-AA-4	FORDR 18REV1 A - ABS			4	1FE	1,029,638	99.2210	1,021,976	1,030,000	1,029,681	0	.43	0	0	3.190	3.217	MON	1,460	28,750	01/23/2018	07/15/2031
361886-AT-1	GFORT 171 B - ABS			4	1FE	1,737,051	99.3700	1,738,975	1,750,000	1,741,638	0	4,587	0	0	2.580	3.067	MON	2,007	26,338	06/01/2018	01/18/2022
36251L-AF-0	GMAIT 162 B - ABS			4	1FE	849,836	99.8300	848,555	850,000	849,989	0	.59	0	0	2.080	2.096	MON	540	17,680	05/10/2016	03/20/2020
36254A-AE-4	GMICAR 171 A4 - ABS			4	1FE	774,844	98.5840	764,026	775,000	774,912	0	.65	0	0	2.060	2.074	MON	665	15,965	04/03/2017	05/16/2023
36255J-AD-6	GMICAR 183 A3 - ABS			4	1FE	1,499,650	100.3520	1,505,280	1,500,000	1,499,707	0	.57	0	0	3.020	3.048	MON	1,888	18,623	07/11/2018	05/16/2023
36255P-AF-7	GMICAR 181 B - ABS			4	1FE	199,958	98.8220	197,644	200,000	199,967	0	.9	0	0	2.570	2.589	MON	214	4,683	01/09/2018	07/17/2023
36255P-AG-5	GMICAR 181 C - ABS			4	1FE	124,983	98.9340	123,668	125,000	124,987	0	.3	0	0	2.770	2.789	MON	144	3,155	01/09/2018	07/17/2023
36256G-AF-6	GMAIT 183 B - ABS			4	1FE	804,971	100.6460	810,200	805,000	804,974	0	.3	0	0	3.480	3.507	MON	856	6,692	09/18/2018	07/20/2022
36320T-AM-5	GALXY 22R B1R - CDO	C		4	1FE	675,000	97.8600	660,555	675,000	675,000	0	0	0	0	4.116	4.139	JAJO	5,943	6,933	07/02/2018	07/17/2028
36320U-AE-0	GALXY 27 B1 - CDO			4	1FE	671,567	96.4600	651,105	675,000	672,130	0	564	0	0	4.179	4.266	FIAM	3,604	15,623	08/09/2018	05/16/2031
36320W-AL-0	GALXY 21R AR - CDO	C		4	1FE	3,400,000	98.0070	3,332,238	3,400,000	3,400,000	0	0	0	0	3.489	3.503	JAJO	23,396	81,911	01/31/2018	04/20/2031
36321H-AC-2	GALXY 29 B - CDO			4	1FE	2,000,000	97.1780	1,943,560	2,000,000	2,000,000	0	0	0	0	4.016	4.037	FIAM	10,487	36,181	05/07/2018	11/16/2026
36321J-AC-8	GALXY 28 A1 - CDO	C		4	1FE	1,379,800	98.1830	1,374,562	1,400,000	1,380,238	0	438	0	0	3.618	3.984	JAJO	23,776	0	12/06/2018	07/15/2031
38021E-AA-2	GOAL 101 NTS - ABS			4	1FE	2,566,982	99.9740	2,590,666	2,591,340	2,571,240	0	2,240	0	0	3.377	3.230	FIAM	8,751	72,695	01/18/2017	08/25/2048
380881-CC-4	GCCT 142A SPN - ABS	A		4	1FE	700,000	100.0080	700,056	700,000	700,000	0	0	0	0	2.905	2.886	MON	847	17,002	03/19/2014	03/15/2021
38138B-AG-5	GLM 3 B1 - CDO	C		4	1FE	585,000	96.8670	566,672	585,000	585,000	0	0	0	0	4.019	4.036	JAJO	4,637	9,781	04/26/2018	04/22/2030
429827-AY-4	HEF 141 NTS - ABS			4	1FE	2,222,671	100.8400	2,246,062	2,227,352	2,250,940	0	22,772	0	0	3.739	3.370	FIAM	8,329	69,027	01/20/2017	05/25/2034
44890W-AF-7	HART 15A C - ABS			4	1FE	1,329,908	99.6770	1,345,640	1,350,000	1,347,911	0	7,015	0	0	1.980	2.492	MON	1,188	26,730	03/16/2016	07/15/2020
44891E-AF-6	HART 16B C - ABS			4	1FE	1,957,500	98.5960	1,971,920	2,000,000	1,965,600	0	8,100	0	0	2.1.99						

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE ESSENT GUARANTY, INC.

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
58768U-AH-6	MBMOT 17B NTS - ABS			4	1FE	1,003,633	100.0090	1,000,090	1,000,000	1,003,684	0	51	0	0	2.875	2.623	MON	1,198	15,267	06/07/2018	05/16/2022
61033Z-AU-2	MCBSL 151R AR - CDO			4	1FE	2,825,000	99.5920	2,813,474	2,825,000	2,825,000	0	0	0	0	3.797	3.819	FMAN	11,620	89,576	08/15/2017	05/24/2027
631709-AA-0	NCC 172 AL - CDO	C		4	1FE	3,950,000	99.3170	3,923,022	3,950,000	3,950,000	0	0	0	0	3.686	3.706	JAJO	31,549	109,161	12/01/2017	01/15/2030
63938E-AC-8	NAVSL 141 A3 - ABS			4	1FE	1,947,840	99.4950	1,938,003	1,947,840	1,947,840	0	0	0	0	3.016	3.036	MON	979	49,103	05/20/2014	06/25/2031
63940F-AB-3	NAVSL 162 A2 - ABS			4	1FE	2,029,559	100.5800	2,041,331	2,029,559	2,029,559	0	0	0	0	3.556	3.134	MON	1,203	61,964	04/05/2016	06/25/2065
63941N-AA-7	NAVSL 184 A1 - ABS			4	1FE	714,973	99.8000	713,543	714,973	714,973	0	0	0	0	2.756	2.612	MON	328	5,028	09/10/2018	06/27/2067
64032X-AA-3	NSLT 123 A - ABS			4	1FE	6,385,372	100.4870	6,386,284	6,355,333	6,388,040	0	2,668	0	0	3.206	2.960	MON	3,396	78,858	08/15/2018	03/26/2040
64033K-AA-0	NSLT 143 A - ABS			4	1FE	844,124	100.2390	846,141	844,124	844,124	0	0	0	0	3.086	2.942	MON	434	21,924	04/24/2014	06/25/2041
64129J-AU-4	NEUB 14R B1R - CDO	C		4	1FE	2,003,400	97.9780	1,959,560	2,000,000	2,005,023	0	1,623	0	0	4.259	4.239	JAJO	15,144	59,190	04/13/2018	01/28/2030
64129J-AY-6	NEUB 14R DR - CDO	C		4	1AM	510,105	97.4240	487,120	500,000	487,120	(21,998)	1,193	0	0	6.159	5.869	JAJO	5,475	28,357	11/28/2017	01/28/2030
64129K-AY-3	NEUB 15R BR - CDO			4	1FE	1,003,000	97.2620	972,620	1,000,000	1,003,174	0	174	0	0	4.086	4.056	JAJO	8,854	20,189	05/07/2018	10/15/2029
64130P-AE-3	NEUB 28 B - CDO	C		4	1FE	475,000	96.8800	460,180	475,000	475,000	0	0	0	0	4.069	4.087	JAJO	3,812	7,066	04/27/2018	04/22/2030
65478N-AD-7	NAROT 18C A3 - ABS			4	1FE	2,734,476	100.7060	2,754,309	2,735,000	2,734,487	0	11	0	0	3.220	3.249	MON	4,648	0	12/04/2018	06/15/2023
67091R-AK-5	OCF 158R A1R - CDO	C		4	1FE	3,300,000	98.9960	3,266,868	3,300,000	3,300,000	0	0	0	0	3.299	3.316	JAJO	22,982	91,645	10/16/2017	04/19/2027
67091R-AM-1	OCF 158R 2AR - CDO	C		4	1FE	1,130,000	98.0240	1,107,671	1,130,000	1,130,000	0	0	0	0	3.899	3.920	JAJO	9,301	38,086	10/16/2017	04/19/2027
67092D-AL-3	OCF 1510R A1R - CDO	C		4	1FE	8,000,000	99.5720	7,965,760	8,000,000	8,000,000	0	0	0	0	3.328	3.318	JAJO	48,473	231,636	11/27/2017	10/26/2027
67102S-AL-8	OCF 145R A1R - CDO	C		4	1FE	1,900,000	98.3400	1,868,460	1,900,000	1,900,000	0	0	0	0	3.588	3.584	JAJO	12,688	41,931	02/09/2018	04/28/2031
67108W-BG-3	OZLMI 7RR A2R - CDO			4	1FE	1,000,000	97.2570	972,570	1,000,000	1,000,000	0	0	0	0	4.049	4.069	JAJO	8,547	10,059	07/02/2018	07/17/2029
67590E-AY-0	OCT15 15R DR - CDO			4	1AM	1,020,000	97.9320	979,320	1,000,000	979,320	(41,925)	2,715	0	0	6.150	5.866	JAJO	12,641	57,269	10/12/2017	07/19/2030
67590L-AL-2	OCT19 19 D - CDO	C		4	1FE	502,000	98.9600	494,800	500,000	504,045	0	2,154	0	0	5.936	5.743	JAJO	6,431	27,507	08/18/2017	04/15/2026
67590R-BA-2	OCTLF BRR - CDO		4,5		1FE	1,000,000	97.5310	975,310	1,000,000	1,000,000	0	0	0	0	1.700	1.725	FMAN	2,031	0	11/09/2018	11/18/2031
67590Y-AS-9	OCT26 26R CR - CDO	C		4	1FE	1,000,000	95.0940	950,940	1,000,000	1,000,000	0	0	0	0	4.236	4.260	JAJO	9,179	13,990	06/01/2018	07/15/2030
69338Y-AA-1	PHEAA 121 NTS - ABS			4	1FE	1,700,245	100.1060	1,705,779	1,703,973	1,700,570	0	324	0	0	3.056	3.126	MON	868	37,767	03/13/2018	05/25/2027
69700A-AA-3	PSTAT 171 A1 - CDO	C		4	1FE	2,289,149	99.5040	2,277,795	2,289,149	2,289,149	0	0	0	0	3.176	3.200	JAJO	15,754	73,292	08/18/2017	10/15/2025
698475-AQ-3	PPHEA 111 A3 - ABS			4	1FE	1,541,280	100.5630	1,558,727	1,550,000	1,543,803	0	1,257	0	0	3.346	3.526	JAJO	13,254	44,959	01/20/2017	10/01/2037
708788-AC-8	PHEAA 06 A3 - ABS			4	1FE	4,220,222	98.5220	4,223,845	4,287,210	4,230,544	0	10,322	0	0	2.630	4.363	JAJO	21,297	28,354	08/23/2018	10/25/2035
74972F-AG-0	RRAM 4 A2 - CDO			4	1FE	1,000,000	96.8160	968,160	1,000,000	1,000,000	0	0	0	0	3.936	4.006	JAJO	8,529	15,361	04/26/2018	04/15/2030
74988L-AJ-3	RRAM 3RR BR2 - CDO			4	1FE	1,400,840	95.3400	1,334,760	1,400,000	1,401,336	0	496	0	0	4.236	4.244	JAJO	12,850	29,326	05/07/2018	01/15/2030
78403D-AG-5	SBATOW 141 1C - ABS			4	1FE	570,000	99.4120	566,648	570,000	570,000	0	0	0	0	2.898	2.898	MON	642	16,610	10/07/2014	10/17/2044
78403D-AJ-9	SBATOW 151 C - ABS	1			1FE	595,000	99.0030	589,068	595,000	595,000	0	0	0	0	3.156	3.182	MON	730	18,883	10/06/2015	10/10/2045
78403D-AK-6	SBATOW 161 1C - ABS			4	1FE	480,000	98.1490	471,115	480,000	480,000	0	0	0	0	2.877	2.894	MON	537	13,886	06/21/2016	07/16/2046
78442G-LH-7	SLJIA 043 A5 - ABS			4	1FE	306,894	99.9310	307,644	307,856	307,704	0	187	0	0	2.660	2.630	JAJO	1,547	7,951	05/08/2014	07/25/2023
78447A-AA-2	SLJIA 123 A - ABS			4	1FE	435,458	99.8780	434,927	435,458	435,458	0	0	0	0	3.156	3.178	MON	229	11,644	04/24/2012	12/26/2025
80705X-AA-5	SCHOL 13A A - ABS			4	1FE	966,019	99.4810	963,263	968,289	1,012,320	0	45,786	0	0	3.156	2.207	MON	340	25,997	04/24/2013	01/30/2045
817176-AL-4	SPARK 1406R AR - CDO			4	1FE	246,062	99.9520	245,944	246,062	246,062	0	0	0	0	3.569	3.627	JAJO	1,854	7,942	03/29/2017	07/17/2026
81881G-AC-2	SHACK 146RR A - CDO			4	1FE	719,280	98.8210	711,511	720,000	719,868	0	588	0	0	3.356	3.533	JAJO	11,276	0	07/03/2018	07/17/2028
81882E-AS-1	SHACK 158R CR - CDO	C		4	1FE	700,000	94.3260	660,282	700,000	700,000	0	0	0	0	4.119	4.136	JAJO	5,687	25,715	10/05/2017	10/20/2027
83609R-AA-9	SNOPT 15 A - CDO	C		4	1FE	2,500,000	99.9110	2,497,775	2,500,000	2,500,000	0	0	0	0	3.867	3.888	JAJO	18,799	84,759	02/02/2017	01/23/2029
87154G-AC-9	SYMP 18 B - CDO			4	1FE	1,004,500	99.8980	998,980	1,000,000	1,004,612	0	112	0	0	4.277	4.208	JAJO	8,317	21,118	05/07/2018	01/24/2028
87165V-AF-6	SYMP 16R AR - CDO	C	4,5		1FE	1,050,000	99.1380	1,040,949	1,050,000	1,050,000	0	0	0	0	3.467	3.517	JAJO	11,729	0	08/29/2018	10/15/2031
88432M-AA-2	WINDR 171 A - CDO	C		4	1FE																

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE ESSENT GUARANTY, INC.

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
98162K-AE-3	WOLS 17A B - ABS			4	1FE	1,734,209	.99,0740	1,733,795	1,750,000	1,739,464	.0	5,255	.0	.0	2,480	3,045	MON	1,929	25,317	06/01/2018	08/15/2022
3599999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Securities						264,835,254	XXX	261,733,257	265,037,244	264,896,973	(166,477)	214,256	0	0	XXX	XXX	XXX	1,467,409	5,430,043	XXX	XXX
3899999. Total - Industrial and Miscellaneous (Unaffiliated) Bonds						898,581,070	XXX	879,370,911	875,314,088	894,035,459	(496,553)	(2,081,046)	0	0	XXX	XXX	XXX	6,365,471	22,039,428	XXX	XXX
4899999. Total - Hybrid Securities						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
5599999. Total - Parent, Subsidiaries and Affiliates Bonds						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
6099999. Subtotal - SVO Identified Funds						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
09238P-AC-3	BLACKHAWK INDUSTRIAL HOLDINGS INC DDTL				3FE	(3,803)	.99,0000	(3,803)	.0	(3,803)	.0	.0	.0	.0	4,250	7,040		.0	.0	10/03/2018	09/17/2024
09238P-AD-1	BLACKHAWK INDUSTRIAL HOLDINGS INC REVOLV				3FE	59,328	.99,0000	(1,521)	.0	(1,521)	.0	.0	.0	.0	4,250	0,500		.0	202	10/03/2018	09/17/2024
09238P-AB-5	BLACKHAWK INDUSTRIAL HOLDINGS INC TERM				3FE	722,892	.99,0000	721,084	728,368	721,066	.0	.0	.0	.0	4,250	1,000		.0	10,016	10/03/2018	09/17/2024
12738X-AB-7	CADENT LLC REVOLV				4FE	(328)	.99,5000	(328)	.0	(328)	.0	.0	.0	.0	5,500	3,000		.0	.0	09/26/2018	09/11/2023
12738X-AC-5	CADENT LLC TERM				4FE	1,156,449	.99,5000	1,153,558	1,159,354	1,153,543	.0	.0	.0	.0	5,250	7,710		.0	20,292	09/26/2018	09/11/2023
62931*-AB-0	NMC SKINCARE INTERMEDIATE HOLDINGS II LLC DDTL				3FE	(513)	.99,0000	(513)	.0	(513)	.0	.0	.0	.0	4,750	1,000		.0	.0	11/16/2018	10/31/2024
62931*-AA-2	NMC SKINCARE INTERMEDIATE HOLDINGS II LLC TERM				3FE	150,889	.99,0000	152,428	153,968	150,889	.0	.0	.0	.0	4,750	7,270		.0	422	11/16/2018	10/31/2024
62931*-AC-8	NMC SKINCARE INTERMEDIATE HOLDINGS II LLC REVOLV				3FE	(513)	.99,0000	(257)	.0	(513)	.0	.0	.0	.0	4,750	0,500		.0	.0	11/16/2018	10/31/2027
74056T-AB-0	PREMIER RESEARCH ACQUISITION CORP TERM				3FE	616,194	.99,7500	619,310	620,862	614,638	.0	.0	.0	.0	4,250	6,770		.0	7,103	08/13/2018	07/24/2024
76118S-AB-3	RESOLUTE INDUSTRIAL LLC REVOLV				3FE	20,022	.99,0000	(690)	.0	(690)	.0	.0	.0	.0	4,500	0,500		.0	190	09/04/2018	08/16/2023
76118S-AC-1	RESOLUTE INDUSTRIAL LLC TERM				3FE	615,145	.99,0000	611,300	617,475	611,261	.0	.0	.0	.0	4,500	7,130		.0	8,610	09/04/2018	08/16/2024
77542H-AF-2	ROHRER CORPORATION REVOLV				4FE	2,039	.99,5000	2,421	2,549	2,039	.0	.0	.0	.0	4,750	3,810		.0	24	10/18/2018	10/01/2023
77542H-AG-0	ROHRER CORPORATION TERM				4FE	233,796	.99,5000	237,374	238,567	233,796	.0	.0	.0	.0	4,750	7,270		.0	2,006	10/18/2018	10/01/2023
87546@-AA-4	TANGENT TECHNOLOGIES ACQUISITION LLC TERM				3FE	673,133	.99,0000	673,133	679,932	673,133	.0	.0	.0	.0	4,750	7,460		.0	.0	12/18/2018	11/30/2024
87546@-AB-2	TANGENT TECHNOLOGIES ACQUISITION LLC REVOLV				3FE	(1,838)	.99,0000	(1,838)	.0	(1,838)	.0	.0	.0	.0	4,750	0,500		.0	.0	12/18/2018	11/30/2023
90353C-AC-1	UBEO LLC DDTL				3FE	(588)	.99,0000	(588)	.0	(588)	.0	.0	.0	.0	4,500	0,500		.0	.0	11/27/2018	04/03/2024
90353C-AB-3	UBEO LLC REVOL				3FE	2,940	.97,6600	2,776	3,063	2,940	.0	.0	.0	.0	4,500	4,890		.0	.0	11/27/2018	04/03/2024
90353C-AE-7	UBEO LLC TERM				3FE	309,947	.99,0000	309,666	312,794	309,664	.0	.0	.0	.0	4,500	7,010		.0	128	11/27/2018	04/03/2024
90372@-AA-7	US RADIOLOGY SPECIALISTS INC USRS TERM				3FE	9,466	.99,5000	9,490	9,538	9,466	.0	.0	.0	.0	4,500	7,120		.0	.0	12/18/2018	01/01/2024
90370*-AA-7	US RADIOLOGY SPECIALISTS INC TERM				2FE	75,161	100,0000	75,539	75,539	74,971	.0	.0	.0	.0	4,500	7,120		.0	.0	12/18/2018	01/01/2024
90373*-AA-8	US RADIOLOGY SPECIALISTS INC USOIS TERM				3FE	179,857	.99,5000	180,310	181,216	179,857	.0	.0	.0	.0	4,500	7,020		.0	.0	12/18/2018	01/01/2024
98423E-AB-8	YLG HOLDINGS INC REVOLV				4FE	5,113	.99,0000	(116)	.0	(116)	.0	.0	.0	.0	4,500	0,500		.0	.37	09/04/2018	01/09/2020
98423E-AC-6	YLG HOLDINGS INC TERM				4FE	88,925	.99,0000	87,742	88,629	87,730	.0	.0	.0	.0	4,500	7,450		.0	1,122	09/04/2018	01/09/2020
6499999. Subtotal - Bonds -Bank Loans - Acquired						4,913,712	XXX	4,826,477	4,871,853	4,815,082	0	0	0	0	XXX	XXX	XXX	0	50,151	XXX	XXX
6599999. Subtotal -Bank Loans						4,913,712	XXX	4,826,477	4,871,853	4,815,082	0	0	0	0	XXX	XXX	XXX	0	50,151	XXX	XXX
7799999. Total - Issuer Obligations						1,307,379,205	XXX	1,277,926,342	1,236,819,801	1,290,413,134	(185,413)	(6,880,116)	0	0	XXX	XXX	XXX	10,461,850	30,357,999	XXX	XXX
7899999. Total - Residential Mortgage-Backed Securities						240,510,213	XXX	237,616,235	236,142,966	240,728,864	(144,663)	181,000	0	0	XXX	XXX	XXX	641,056	4,894,812	XXX	XXX
7999999. Total - Commercial Mortgage-Backed Securities						104,287,065	XXX	101,247,745	82,736,990	101,755,284	0	(1,922,696)	0	0	XXX	XXX	XXX	485,873	4,059,050	XXX	XXX
8099999. Total - Other Loan-Backed and Structured Securities						290,777,573	XXX	287,093,811	288,434,732	290,209,313	(166,477)	(18,683)	0	0	XXX	XXX	XXX	1,745,208	6,343,378	XXX	XXX
8199999. Total - SVO Identified Funds						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
8299999. Total - Bank Loans						4,913,712	XXX	4,826,477	4,871,853	4,815,082	0	0	0	0	XXX	XXX	XXX	0	50,151	XXX	XXX
8399999 - Total Bonds						1,947,867,768	XXX	1,908,710,611	1,849,006,342	1,927,921,677	(496,553)	(8,640,495)	0	0	XXX	XXX	XXX	13,333,987	45,705,390	XXX	XXX

SCHEDULE D - PART 2 - SECTION 1

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SCHEDULE D - PART 2 - SECTION 2

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ANNUAL STATEMENT FOR THE YEAR 2018 OF THE ESSENT GUARANTY, INC.

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
452281-JD-1	ILSSTD 101 A3 - ABS		05/01/2018	Wells Fargo		1,999,000	2,000,000	8,909
912810-FB-9	UNITED STATES TREASURY		01/06/2018	Nomura		5,996,421	4,550,000	42,342
91362*-AA-9	Mortgage Guaranty Tax and Loss Bond		04/13/2018	U.S. DEPARTMENT OF TREASURY		11,200,000	11,200,000	.0
91362*-AA-9	Mortgage Guaranty Tax and Loss Bond		06/13/2018	U.S. DEPARTMENT OF TREASURY		11,200,000	11,200,000	.0
91362*-AA-9	Mortgage Guaranty Tax and Loss Bond		09/13/2018	U.S. DEPARTMENT OF TREASURY		11,400,000	11,400,000	.0
91362*-AA-9	Mortgage Guaranty Tax and Loss Bond		12/12/2018	U.S. DEPARTMENT OF TREASURY		16,100,000	16,100,000	.0
0599999. Subtotal - Bonds - U.S. Governments						57,895,421	56,450,000	51,251
168863-BN-7	CHILE, REPUBLIC OF (GOVERNMENT)	C	09/06/2018	DEUTSCHE BANK SECURITIES, INC.		5,008,590	5,220,000	42,413
168863-BW-7	CHILE, REPUBLIC OF (GOVERNMENT)	C	04/12/2018	JP MORGAN CHASE BANK NA (GST), LONDON		4,315,370	4,390,000	7,240
29134W-AB-3	ABU DHABI, EMIRATE OF	C	09/06/2018	BARCLAYS CAPITAL INC.		4,062,915	4,230,000	46,633
29135L-AA-8	ABU DHABI, EMIRATE OF	C	04/13/2018	Morgan Stanley		5,181,900	5,520,000	2,875
501499-AB-3	KUWAIT, STATE OF (GOVERNMENT)	C	04/13/2018	MERRILL LYNCH PIERCE FENNER & SMITH INC.		5,180,750	5,300,000	13,913
501499-AC-1	KUWAIT, STATE OF (GOVERNMENT)	C	09/06/2018	HSBC		4,014,720	4,080,000	52,983
74727P-AW-1	QATAR, STATE OF (GOVERNMENT)	C	09/06/2018	VARIOUS		9,232,725	9,220,000	80,284
91087B-AC-4	MEXICO (UNITED MEXICAN STATES) (GOVERNME	C	04/12/2018	CitiGroup		4,327,080	4,280,000	8,881
1099999. Subtotal - Bonds - All Other Governments						41,324,050	42,240,000	255,221
13063D-GD-4	CALIFORNIA ST		04/18/2018	J.P. Morgan Securities LLC		3,455,060	3,275,000	.0
20772K-DX-4	CONNECTICUT ST		10/01/2018	RBC CAPITAL MARKETS		2,574,869	2,305,000	6,403
20772K-EU-9	CONNECTICUT ST		09/21/2018	FUND FUNDS II		1,713,029	1,725,000	2,082
419792-VV-5	HAWAII ST		01/31/2018	BANK OF AMERICA CORPOR		769,709	750,000	.0
419792-WH-5	HAWAII ST		02/26/2018	National Financial Services		1,556,854	1,300,000	2,528
70914P-TY-8	PENNSYLVANIA ST		02/14/2018	RBC CAPITAL MARKETS		5,719,200	5,000,000	93,750
1799999. Subtotal - Bonds - U.S. States, Territories and Possessions						15,788,721	14,280,000	104,763
108151-VU-2	BRIDGEPORT		09/26/2018	Raymond James		276,917	240,000	3,718
204709-HX-0	COMPTON CALIF CMNTY COLLEGE DIST		11/09/2018	RBC CAPITAL MARKETS, LLC		1,444,550	1,310,000	1,092
213185-LJ-8	COOK CNTY ILL		01/19/2018	LOOP CAPITAL MARKETS L.L.C.		375,950	335,000	.0
235219-MW-9	DALLAS TEX		11/08/2018	RBC CAPITAL MARKETS, LLC		1,579,355	1,380,000	16,867
346766-VG-0	FORT BEND CNTY TEX		01/23/2018	NATIONAL FINANCIAL SECURITIES CORP		831,299	700,000	.0
438687-BQ-7	HONOLULU HAWAII CITY & CNTY		01/24/2018	NATIONAL FINANCIAL SECURITIES CORP		2,264,627	1,845,000	33,825
468312-HF-3	JACKSON MICH PUB SCHS		06/06/2018	STIFEL NICOLAUS & CO.		174,020	150,000	.0
468312-HK-2	JACKSON MICH PUB SCHS		06/06/2018	STIFEL NICOLAUS & COMPANY INC.		1,276,229	1,115,000	.0
478164-JX-5	JOHNSON & MIAMI CNTYS KANS UNI SCH DIST		11/09/2018	Piper Jaffray Co.		3,026,678	2,750,000	.0
484026-NB-1	KANE CNTY ILL CMNTY UNIT SCH DIST NO 304		11/06/2018	B. C. ZIEGLER & CO.		1,570,088	1,405,000	24,783
503462-UB-7	LA JOYA TEX INDPT SCH DIST		02/02/2018	BNY CAPITAL MARKETS, INC.		2,420,155	2,045,000	48,569
544351-KW-8	LOS ANGELES CALIF		08/13/2018	BANK OF AMERICA CORPOR		1,082,928	1,100,000	17,789
63165T-E5-0	NASSAU CNTY N Y		06/12/2018	MORGAN STANLEY & CO. LLC		1,770,271	1,505,000	15,259
64968M-EB-1	NEW YORK N Y		02/14/2018	MORGAN STANLEY AND CO INC		1,153,500	1,250,000	1,313
64968M-WL-9	NEW YORK N Y		02/23/2018	RBC CAPITAL MARKETS, LLC		1,420,000	1,420,000	.0
64966Q-AS-9	NEW YORK N Y		11/30/2018	BANK OF AMERICA N.A.		3,410,520	3,000,000	.0
940858-BB-2	WASHOE CNTY NEV SCH DIST		06/13/2018	MORGAN STANLEY & CO LLC		1,140,930	1,000,000	1,944
2499999. Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions						25,218,016	22,550,000	165,158
10620N-G3-1	BRHEA 111 A2 - ABS		03/23/2018	J.P. MORGAN SECURITIES INC.		2,085,839	2,067,746	4,570
13032U-RJ-9	CALIFORNIA HEALTH FAGS FING AUTH REV		11/09/2018	National Financial Services		1,033,335	920,000	22,872
160853-UC-9	CHARLOTTE-MECKLENBURG HOSP AUTH N C HEAL		11/02/2018	CITIGROUP GLOBAL MARKETS INC.		1,008,108	900,000	.0
16753Q-AQ-0	CHICAGO ILL HSG AUTH		09/14/2018	CABRERA CAPITAL MARKETS		679,290	610,000	.0
16753Q-BB-2	CHICAGO ILL HSG AUTH		09/14/2018	CABRERA CAPITAL MARKETS		1,315,000	1,315,000	.0
16753Q-BD-8	CHICAGO ILL HSG AUTH		09/14/2018	CABRERA CAPITAL MARKETS		1,160,000	1,160,000	.0
167593-K8-4	CHICAGO ILL O HARE INTL ARPT REV		12/06/2018	J.P. Morgan Securities LLC		1,103,860	1,000,000	.0
167593-K9-2	CHICAGO ILL O HARE INTL ARPT REV		12/06/2018	J.P. Morgan Securities LLC		1,099,460	1,000,000	.0
167593-L2-6	CHICAGO ILL O HARE INTL ARPT REV		12/06/2018	J.P. Morgan Securities LLC		273,990	250,000	.0
180848-XZ-1	CLARK CNTY NEV		11/06/2018	Morgan Stanley & Co		1,573,862	1,380,000	.0
19658Q-DB-0	COLORADO SCH MINES INSTL ENTERPRISE REV		02/09/2018	B. C. ZIEGLER & CO.		1,515,683	1,300,000	11,014
19668Q-LC-7	COLORADO ST BLDG EXCELLENT SCHS TODAY CT		11/21/2018	RBC CAPITAL MARKETS, LLC		1,538,226	1,375,000	.0
196707-MN-0	COLORADO ST BRD GOVERNORS UNIV ENTERPRIS		11/08/2018	JEFFRIES & CO		1,061,297	910,000	9,100
20282E-AP-1	COMMONWEALTH FING AUTH PA TOB MASTER SET		02/14/2018	JEFFRIES LLC. [GOVT/EQUITY]		497,592	450,000	.0
249182-KM-7	DENVER COLO CITY & CNTY ARPT REV		01/16/2018	PERSHING LLC		2,249,022	1,865,000	10,620
249182-LB-0	DENVER COLO CITY & CNTY ARPT REV		11/14/2018	RBC CAPITAL MARKETS		1,713,675	1,500,000	16,250
30711X-GP-3	CAS 17C02 2M2 - CMO		11/16/2018	VARIOUS		1,081,602	1,000,000	4,284
30711X-LT-9	CAS 17C04 2M2 - CMO		11/16/2018	Montgomery		1,246,734	1,200,000	4,447
30711X-NX-8	CAS 17C05 1M2 - CMO		11/09/2018	Montgomery		1,639,000	1,600,000	3,983
3128MJ-3H-1	FH G08799 - RMBS		03/01/2018	MORGAN STANLEY CO		1,998,962	2,062,696	688
3128MJ-Y5-3	FH G08731 - RMBS		05/25/2018	Wells Fargo		4,517,203	4,837,498	10,078
3128MJ-ZA-1	FH G08736 - RMBS		05/25/2018	Wells Fargo		4,517,203	4,837,498	10,078
3128P8-FY-2	FH C91983 - RMBS		09/18/2018	Northern Trust		4,582,609	4,499,992	9,500

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE ESSENT GUARANTY, INC.

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
3128P8-QB-1	FH C91994 - RMBS		09/18/2018	Northern Trust		4,581,909	4,499,995	9,500
3132XC-SB-2	FH G67714 - RMBS		11/01/2018	Barclays Bank		6,846,337	6,800,645	9,068
3132XU-SC-0	FH Q52314 - RMBS		06/12/2018	PERSHING LLC		1,908,660	1,823,470	3,191
3132XY-VC-8	FH Q56010 - RMBS		06/12/2018	PERSHING DIV OF DLJ SEC LNDING		936,704	898,921	1,573
31335B-KB-1	FH G61190 - RMBS		06/12/2018	PERSHING LLC		1,294,746	1,237,881	2,166
31335B-Z4-1	FH G61663 - RMBS		12/06/2018	WELLS FARGO SECURITIES LLC		2,504,802	2,690,623	1,682
3136AP-XE-7	FNR 1560C CP - CMO/RMBS		01/17/2018	MORGAN STANLEY CO		4,696,601	4,543,952	9,940
3136AV-QK-0	FNR 1720B JA - CMO/RMBS		07/03/2018	J.P. MORGAN CHASE BANK		3,816,520	3,882,029	2,588
3137B1-EW-8	FHR 4191C GE - CMO/RMBS		07/03/2018	Wells Fargo		2,699,362	2,802,712	1,557
3137BL-6T-0	FHR 4504B CA - CMO/RMBS		07/03/2018	Morgan Stanley		1,259,999	1,287,561	858
3137F2-6S-0	FHR 4703B LP - CMO/RMBS		07/03/2018	MORGAN STANLEY AND CO INC		2,044,595	2,077,379	1,385
3137G0-CU-1	STACR 14DN4 M3 - CMO		02/01/2018	VARIOUS		(663,468)	(618,525)	(990)
3137G0-DF-3	STACR 14HQ3 M3 - CMO		02/01/2018	FIRST UNION CAPITAL		(1,608,750)	(1,500,000)	(3,112)
3137G0-FF-1	STACR 15HQ2 M2 - CMO		02/01/2018	Barclays Bank		(384,565)	(375,000)	(275)
3137G0-HF-9	STACR 15HQ2 M2 - CMO		02/01/2018	SALOMON BROTHERS INC		(245,559)	(237,685)	(225)
3137G0-HT-9	STACR 16DNA1 M2 - CMO		02/01/2018	SALOMON BROTHERS INC		(406,331)	(390,000)	(378)
3137G0-KM-0	STACR 16DNA3 M2 - CMO		02/01/2018	VARIOUS		(1,276,641)	(1,250,000)	(1,096)
3137G0-KX-6	STACR 16HQA3 M2 - CMO		02/01/2018	VARIOUS		(2,489,578)	(2,475,000)	(1,891)
3137G0-MC-0	STACR 17DNA1 M1 - CMO		02/01/2018	BNP PARIBAS SECURITIES BOND		(738,472)	(736,716)	(41)
3137G0-NE-5	STACR 17HQA1 M2 - CMO		02/01/2018	Montgomery		(2,000,000)	(2,000,000)	(4,560)
3140FP-F0-7	FN BE3774 - RMBS		11/15/2018	Wells Fargo Bank		4,272,061	4,259,416	8,992
3140FX-C8-3	FN BF0094 - RMBS		09/20/2018	CREDIT SUISSE		14,592,235	14,442,171	38,512
3140J7-R5-6	FN BM3207 - RMBS		07/26/2018	MORGAN STANLEY & CO LLC		7,497,849	7,555,995	18,890
3140J8-ZH-9	FN BM4343 - RMBS		09/01/2018	CREDIT SUISSE		18,395,556	17,540,459	26,311
3140J9-KN-0	FN BM4800 - RMBS		12/12/2018	Citigroup Global Markets, Inc.		4,949,371	4,868,358	7,032
3140Q9-2N-2	FN CA2580 - RMBS		11/01/2018	PERSHING LLC		11,057,384	10,641,293	15,962
31418C-A8-7	FN MA2730 - RMBS		07/16/2018	MORGAN STANLEY AND CO INC		6,559,215	6,999,996	8,750
31418C-F6-6	FN MA2888 - RMBS		06/07/2018	CitiGroup		4,953,076	5,324,994	4,437
349515-TG-1	FORT WORTH TEX WTR & SWR REV		01/12/2018	BARCLAYS BANK PLC		1,556,165	1,300,000	27,444
41423P-AE-7	HARRIS CNTY TEX TOLL RD REV		02/08/2018	PERSHING LLC		1,088,394	945,000	.0
419794-ZZ-8	HAWAII ST ARPTS SYS REV		12/07/2018	JANNEY MONTGOMERY SCOTT		3,368,280	3,000,000	43,750
44244C-ST-5	HOUSTON TEX UTIL SYS REV		08/08/2018	Piper Jaffray Co.		2,340,500	2,000,000	.0
44244C-SV-0	HOUSTON TEX UTIL SYS REV		11/01/2018	VARIOUS		1,227,384	1,080,000	9,456
452281-JD-1	ILSSTD 101 A3 - ABS		05/01/2018	Wells Fargo		(1,999,000)	(2,000,000)	(8,909)
492279-CQ-5	KERN CNTY CALIF PENSION OBLIG		01/25/2018	MORGAN STANLEY AND CO INC		742,600	945,000	.0
544445-FC-8	LOS ANGELES CALIF DEPT ARPTS ARPT REV		10/16/2018	MORGAN STANLEY AND CO INC		4,179,416	3,685,000	95,196
546395-R3-0	LOUISIANA PUB FACS AUTH HOSP REV		03/27/2018	Unknown		1,558,804	1,445,000	17,260
560551-PV-9	MAINE ST TPK AUTH TPK REV		01/25/2018	Bank of America		662,519	550,000	.0
560551-PW-7	MAINE ST TPK AUTH TPK REV		01/25/2018	Bank of America		479,824	400,000	.0
56678P-AQ-0	MARICOPA CNTY ARIZ INDL DEV AUTH HOSP RE		12/06/2018	RBC CAPITAL MARKETS		1,103,030	1,000,000	.0
57584X-BQ-7	MASSACHUSETTS ST DEV FIN AGY REV		11/01/2018	NATIONAL FINANCIAL SECURITIES CORP		2,205,787	1,955,000	33,669
592647-EC-1	METROPOLITAN WASH D C ARPTS AUTH ARPT SY		02/21/2018	CITIGROUP GLOBAL MARKETS INC.		1,634,043	1,404,000	27,710
592647-EE-7	METROPOLITAN WASH D C ARPTS AUTH ARPT SY		02/01/2018	WELLS FARGO BANK N.A		1,185,100	1,000,000	16,806
592647-FH-9	METROPOLITAN WASH D C ARPTS AUTH ARPT SY		06/01/2018	BARCLAYS CAPITAL		1,688,772	1,450,000	.0
592647-FJ-5	METROPOLITAN WASH D C ARPTS AUTH ARPT SY		06/01/2018	BARCLAYS CAPITAL		755,177	650,000	.0
59447T-SE-4	MICHIGAN FIN AUTH REV		08/09/2018	GOLDMAN, SACHS & CO.		866,738	750,000	.0
59447T-SG-9	MICHIGAN FIN AUTH REV		08/09/2018	GOLDMAN, SACHS & CO.		97,195	85,000	.0
59447T-SK-0	MICHIGAN FIN AUTH REV		08/09/2018	GOLDMAN, SACHS & CO.		1,415,450	1,250,000	.0
60534W-YY-8	MISSISSIPPI DEV BK SPL OBLIG		11/16/2018	SIEBERT CISNEROS SHA		2,774,093	2,460,000	.0
646136-4D-0	NEW JERSEY ST TRANSN TR FD AUTH		10/04/2018	Citigroup Global Markets, Inc.		4,200,485	3,895,000	.0
646139-ZY-4	NEW JERSEY ST TPK AUTH TPK REV		06/05/2018	MORGAN STANLEY AND CO INC		1,460,275	1,250,000	28,438
64971W-VF-4	NEW YORK N Y CITY TRANSITIONAL FIN AUTH		08/13/2018	MCDONALD & CO SECURITIES INC		991,850	1,000,000	1,361
64971X-BM-9	NEW YORK N Y CITY TRANSITIONAL FIN AUTH		08/17/2018	JANNEY MONTGOMERY SCOTT		1,042,815	1,085,000	1,832
64972H-NB-1	NEW YORK N Y CITY TRANSITIONAL FIN AUTH		09/21/2018	Unknown		1,477,995	1,500,000	7,645
650035-4V-7	NEW YORK ST URBAN DEV CORP REV		02/07/2018	FUMB FUNDS		1,558,790	1,570,000	19,594
650035-5X-2	NEW YORK ST URBAN DEV CORP REV		01/23/2018	Citigroup Global Markets, Inc.		630,212	635,000	1,961
650035-6R-4	NEW YORK ST URBAN DEV CORP REV		02/02/2018	PERSHING LLC		2,349,940	2,000,000	12,500
677561-KK-7	OHIO ST HOSP FAC REV		11/06/2018	NATIONAL FINANCIAL SECURITIES CORP		1,929,293	1,705,000	30,074
68607D-NL-5	OREGON ST DEPT TRANSN HIWY USER TAX REV		08/17/2018	CitiGroup		4,870,273	3,940,000	61,296
70870J-BL-1	PENNSYLVANIA ECONOMIC DEV FING AUTH UPMC		08/14/2018	JP MORGAN		1,574,791	1,645,000	13,310
709224-K3-2	PENNSYLVANIA ST TPK COMIN TPK REV		06/27/2018	BANK OF AMERICA CORPOR		2,284,440	2,000,000	278
73209M-AK-3	POMONA CALIF REDEV AGY SUCCESSOR AGY TAX		09/27/2018	B.C. ZIEGLER & CO.		1,000,000	1,000,000	.0
73358W-A2-0	PORT AUTH N Y & N J		01/08/2018	JANNEY MONTGOMERY, SCOTT INC		2,123,223	1,825,000	24,587
73358W-R7-1	THE PORT AUTHORITY OF NEW YORK AND NEW J		02/07/2018	Unknown		1,183,120	1,000,000	1,111
735389-C6-3	PORT SEATTLE WASH REV		06/06/2018	J.P. MORGAN SECURITIES INC.		2,041,235	1,750,000	.0

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SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
735399-D3-9	PORT SEATTLE WASH REV		06/06/2018	J.P. MORGAN SECURITIES INC.		1,334,233	1,170,000	.0
759911-3Y-4	REGIONAL TRANSN AUTH ILL		06/11/2018	MORGAN STANLEY AND CO INC		3,106,134	2,700,000	.0
795576-FS-1	SALT LAKE CITY UTAH ARPT REV		11/06/2018	CITIGROUP GLOBAL MARKETS INC.		2,524,779	2,300,000	40,569
795576-FV-4	SALT LAKE CITY UTAH ARPT REV		08/01/2018	RBC CAPITAL MARKETS, LLC		1,124,540	1,000,000	4,444
796839-BP-2	SAN BERNARDINO CNTY CALIF PENSION OBLIG		09/28/2018	Unknown		368,288	345,000	3,519
83703F-LK-6	SOUTH CAROLINA JOBS-ECONOMIC DEV AUTH HO		11/15/2018	FUND FUNDS II		2,965,063	2,770,000	.0
915260-DB-6	UNIVERSITY WIS HOSPS & CLINICS AUTH REV		11/02/2018	J.P. Morgan Securities LLC		2,152,081	1,940,000	.0
928172-V2-8	VIRGINIA PUBLIC BUILDING AUTHORITY		02/07/2018	WELLS FARGO BANK N.A		3,119,787	2,735,000	3,039
95648X-BW-4	WEST VA ECONOMIC DEV AUTH EXCESS LOTTER		10/30/2018	Citigroup Global Markets, Inc.		936,198	810,000	1,463
3199999. Subtotal - Bonds - U.S. Special Revenues						211,825,281	201,560,355	796,715
00164M-EC-3	ALM 12PRR C1R - CDO		05/15/2018	GOLDMAN		660,000	660,000	.0
00206R-CN-0	AT&T INC		02/09/2018	WELLS FARGO BANK N.A		1,228,348	1,275,000	10,597
00206R-CS-9	AT&T INC		08/10/2018	PERSHING LLC		4,989,250	5,000,000	88,500
00206R-ER-9	AT&T INC		04/13/2018	RBC CAPITAL MARKETS		1,693,234	1,700,000	12,004
00206R-GL-0	AT&T INC		12/17/2018	MORGAN STANLEY AND CO INC		1,535,680	1,600,000	22,596
00217E-AC-2	ARIFL 18A A3 - ABS		02/13/2018	Northern Trust		548,926	549,000	.0
002824-BE-9	ABBOTT LABORATORIES		08/01/2018	VARIOUS		5,972,754	6,025,000	32,919
00287Y-BC-2	ABBVIE INC		09/13/2018	MERRILL LYNCH PIERCE FENNER		1,173,496	1,175,000	.0
007589-AA-2	ADVOCATE HEALTH AND HOSPITALS CORP		08/07/2018	J.P. MORGAN CHASE BANK		1,750,000	1,750,000	.0
00912X-BA-1	AIR LEASE CORP		01/08/2018	J.P. MORGAN SECURITIES INC.		1,480,755	1,500,000	.0
02147C-AA-1	CWALT 060A8 1A1 - RMBS		05/16/2018	CREDIT SUISSE		2,915,551	3,044,962	4,766
023135-AZ-9	AMAZON.COM INC		08/10/2018	WELLS FARGO, N.A. ISSUING/PAYING AGENT		4,865,500	5,000,000	66,889
023135-BA-3	AMAZON.COM INC		02/09/2018	WELLS FARGO BANK N.A		2,027,970	2,100,000	31,421
02364W-BD-6	AMERICA MOVIL SAB DE CV	C.	09/06/2018	HSBC		3,809,241	3,870,000	18,141
035240-AL-4	ANHEUSER-BUSCH INBEV WORLDWIDE INC	C.	03/20/2018	Unknown		5,704,920	5,750,000	.0
03764D-AH-4	APID 12R AR - CDO		07/25/2018	VARIOUS		5,449,700	5,450,000	12,941
03764D-AK-7	APID 12R CR - CDO		05/07/2018	Dain Rauscher		1,000,625	1,000,000	11,723
03765L-AP-7	APID 20RR 1RA - CDO		07/10/2018	J P MORGAN SECURITIES		1,350,000	1,350,000	.0
037833-CG-3	APPLE INC		08/10/2018	UBS AG STAMFORD I		4,934,900	5,000,000	2,083
04033B-AC-2	ARIFL 18B A3 - ABS		09/18/2018	J.P. Morgan Securities LLC		875,866	876,000	.0
04942J-AC-5	ATLAS SENIOR LOAN FUND X, LTD. - CDO	C.	02/05/2018	Jefferies		540,000	540,000	.0
04965F-AG-6	ATRM 15 B - CDO	C.	11/16/2018	CREDIT SUISSE		570,000	570,000	.0
05369A-AC-5	AVIATION CAPITAL GROUP LLC		06/04/2018	Goldman Sachs		1,843,655	1,850,000	6,970
05531F-BB-8	BB&T CORP		07/26/2018	GOLDMAN, SACHS & CO.		1,432,965	1,500,000	11,163
05565Q-DL-9	BP CAPITAL MARKETS PLC		05/30/2018	J.P. Morgan Securities LLC		1,429,077	1,450,000	6,103
05578D-AU-6	BPCE SA	C.	07/26/2018	CITIGROUP GLOBAL MARKETS INC.		735,983	750,000	9,772
05586A-AA-6	BSPT 18FL4 A - CDO		09/27/2018	Wells Fargo BK		7,200,000	7,200,000	.0
056059-AG-3	BX 18IND B - CMBS		12/11/2018	SALOMON BROTHERS INC		1,992,500	2,000,000	4,988
05972F-AA-7	BANC 18CRE3 A - CMBS		03/13/2018	Wells		2,425,000	2,425,000	.0
06035R-BH-8	BANK 18BK14 XA - CMBS		09/19/2018	MORGAN STANLEY AND CO. INTERNAL		2,103,579	.0	20,742
06368B-Q6-8	BANK OF MONTREAL	C.	10/02/2018	NESBITT BURNS		1,775,000	1,775,000	.0
065404-BF-1	BANK 18BK10 XA - CMBS		01/29/2018	Unknown		1,567,063	.0	6,575
06760P-AL-5	BABSN 183 C - CDO		06/01/2018	Morgan Stanley		600,000	600,000	.0
06761C-AA-7	BABSN 162R AR - CDO	C.	12/07/2018	MORGAN STANLEY CO		1,850,000	1,850,000	.0
07274N-AE-3	BAYER US FINANCE II LLC	C.	08/01/2018	SUNTRUST		2,305,773	2,300,000	9,408
07274N-AJ-2	BAYER US FINANCE II LLC	C.	07/18/2018	J.P. MORGAN CHASE BANK		2,029,800	2,000,000	5,903
07274N-AL-7	BAYER US FINANCE II LLC	C.	06/18/2018	J.P. MORGAN CHASE BANK		1,295,487	1,305,000	.0
08161C-AG-6	BMARK 18B2 XA - CMBS		02/12/2018	J.P. MORGAN CHASE BANK		537,443	.0	5,290
08162T-BA-0	BMARK 18B7 A3 - CMBS		11/09/2018	DEUTSCHE BANK SECURITIES INC.		5,554,770	5,500,000	17,494
09626Q-BC-0	BLUEMOUNTAIN CLO 2014-2 LTD - CDO		09/06/2018	SALOMON BROTHERS INC		250,000	250,000	.0
09626Y-AS-9	BLUEM 132R BR - CDO		04/11/2018	GOLDMAN		500,805	500,000	3,763
09629E-AE-1	BLUEM 2 A2 - CDO	C.	04/20/2018	First Boston Corp		1,001,500	1,000,000	440
09659W-2D-5	BNP PARIBAS SA	C.	02/01/2018	BNP PARIBAS SEC SVCS		2,206,044	2,210,000	.0
097023-BX-2	BOEING CO		02/21/2018	MERRILL LYNCH PIERCE FENNER		1,516,179	1,550,000	.0
101137-AS-6	BOSTON SCIENTIFIC CORP		02/22/2018	BARCLAYS CAPITAL		1,397,592	1,400,000	.0
12505B-AD-2	CBRE SERVICES INC		12/13/2018	Wells Fargo Bank		1,041,221	1,026,000	14,209
12528V-AC-3	CFIP 181 A - CDO		06/29/2018	Wells Fargo		2,700,000	2,700,000	.0
12532B-AD-9	CFPRE 16C7 A3 - CMBS		07/20/2018	VARIOUS		8,893,635	8,850,000	21,704
12548R-AD-6	CIFC FUNDING 2014-II-R, LTD. - CDO		05/04/2018	Montgomery		965,000	965,000	.0
12549Q-BE-4	CIFC 143RR BR2 - CDO		10/10/2018	CHASE SECURITIES INC		670,000	670,000	.0
12550L-AL-6	CIFC 152R BR - CDO		04/25/2018	SALOMON BROTHERS INC		997,210	1,000,000	1,099
12551A-AG-0	CIFC 171 C - CDO		04/05/2018	SALOMON BROTHERS INC		604,680	600,000	5,383
12551R-AA-6	CIFC 181 A - CDO	C.	01/31/2018	Unknown		1,125,000	1,125,000	.0
12551R-AC-2	CIFC 181 B - CDO	C.	12/01/2018	SALOMON BROTHERS INC		1,194,012	1,200,000	10,288
12551Y-AC-7	CIFC 183 B - CDO	C.	06/15/2018	Deutsche Bank Securities, Inc.		1,570,000	1,570,000	.0

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12596E-AC-8	CNH 18B A3 - ABS		09/18/2018	WELLS FARGO BANK N.A		1,294,825	1,295,000	.0
12624K-AJ-5	COMM 12CRE2 A3 - CMBS		03/27/2018	MERRILL LYNCH BROADCORT CAP		2,077,934	2,100,000	4,640
126650-CW-8	CYS HEALTH CORP		03/06/2018	BARCLAYS BANK PLC		3,168,672	3,200,000	.0
126650-CX-6	CYS HEALTH CORP		03/06/2018	MERRILL LYNCH, PIERCE, FENNER		2,711,335	2,750,000	.0
126673-R2-0	CWL 054 MV4 - RMBS		08/01/2018	WELLS FARGO BANK, N.A./SIG		1,150,000	1,150,000	1,212
14310D-AW-7	CGMS 132R BR - CDO		04/18/2018	GOLDMAN		999,500	1,000,000	169
14311A-AW-2	CGMS 145RR B - CDO		08/24/2018	Barclays Bank		925,000	925,000	.0
14314A-AE-9	CARMX 181 B - ABS		01/17/2018	RBC CAPITAL MARKETS		729,939	730,000	.0
14314A-AF-6	CARMX 181 C - ABS		01/17/2018	RBC CAPITAL MARKETS		259,992	260,000	.0
14314L-AG-0	CGMS 142RR A3 - CDO	C.	09/25/2018	VARIOUS		3,992,860	4,000,000	9,111
14314W-AG-6	CARMX 173 C - ABS		01/05/2018	WELLS FARGO BANK N.A		857,413	860,000	1,559
14317P-AC-7	CARLYLE US CLO 2018-2 LTD / CARLYLE US C		07/30/2018	JP MORGAN		2,500,000	2,500,000	.0
144531-EF-3	CARR 05FRE1 M1 - RMBS		06/05/2018	J.P. MORGAN CHASE BANK		118,050	120,000	105
15137K-AG-4	CECLO A2R - ABS		07/23/2018	GOLDMAN		1,420,000	1,420,000	4,118
15189T-AT-4	CENTERPOINT ENERGY INC		10/03/2018	MORGAN STANLEY AND CO INC		2,774,195	2,775,000	.0
16409T-AE-9	CHENANGO PARK CLO, LTD. - CDO	C.	04/11/2018	BNP PARIBAS SECURITIES BOND		500,000	500,000	.0
16409T-AG-4	CHENANGO PARK CLO, LTD. - CDO	C.	04/11/2018	BNP PARIBAS SECURITIES BOND		330,000	330,000	.0
165183-BR-4	CFII 182 C - ABS	C.	08/07/2018	Unknown		1,504,854	1,505,000	.0
166754-AS-0	CHEVRON PHILLIPS CHEMICAL COMPANY LLC		02/27/2018	J.P. Morgan Securities LLC		4,232,618	4,250,000	.0
17180W-AC-9	CIFC 182 A2 - CDO	C.	04/24/2018	SALOMON BROTHERS INC		2,000,000	2,000,000	.0
17275R-BD-3	CISCO SYSTEMS INC		03/22/2018	WELLS FARGO BANK N.A		1,470,465	1,500,000	2,567
172967-HT-1	CITIGROUP INC		07/30/2018	Morgan Stanley		1,143,434	1,150,000	5,391
172967-JP-7	CITIGROUP INC		02/09/2018	MITSUBISHI UFJ SEC		807,023	825,000	8,016
172967-LP-4	CITIGROUP INC		05/25/2018	J.P. MORGAN CHASE BANK		1,431,795	1,500,000	19,257
172967-LS-8	CITIGROUP INC		02/01/2018	HSBC BANK USA, NATIONAL ASSOCIATION		1,628,517	1,650,000	15,811
17305E-GN-9	CCCIT 18A4 A4 - ABS		05/31/2018	CITIGROUP GLOBAL MARKETS, INC./CORRESPON		900,000	900,000	.0
17305E-GS-8	CCCIT 18A7 A7 - ABS		10/05/2018	Citigroup Global Markets, Inc.		1,898,449	1,900,000	.0
20030N-CH-2	COMCAST CORP		11/09/2018	VARIOUS		3,653,915	3,725,000	1,634
20030N-CR-0	COMCAST CORP		10/02/2018	WELLS FARGO BANK, N.A./SIG		1,159,930	1,160,000	.0
200340-AS-6	COMERICA INC		07/26/2018	JP MORGAN SECURITIES LIMITED		699,937	700,000	.0
21688A-AL-6	COOPERATIVE RABOBANK UA	C.	07/26/2018	CREDIT SUISSE		1,134,721	1,175,000	1,795
22535W-AD-9	CREDIT AGRICOLE SA (LONDON BRANCH)	C.	07/30/2018	MORGAN STANLEY & CO LLC		948,290	1,000,000	10,563
22535W-AE-7	CREDIT AGRICOLE SA (LONDON BRANCH)	C.	04/18/2018	CREDIT AGRICOLE		1,369,936	1,375,000	.0
225401-AF-5	CREDIT SUISSE GROUP AG	C.	01/10/2018	VARIOUS		2,879,882	2,875,000	.0
23245P-AA-9	CWALT 060A22 A1 - RMBS		04/06/2018	Morgan Stanley		3,115,689	3,230,785	2,735
25150X-AR-3	DBALT 070A5 A1B - RMBS		06/14/2018	Morgan Stanley		3,007,218	3,153,046	4,582
26078J-AB-6	DOWDUPONT INC		11/14/2018	CREDIT SUISSE AG - NEW YORK BRANCH		1,800,000	1,800,000	.0
26078J-AD-2	DOWDUPONT INC		11/14/2018	CREDIT SUISSE AG - NEW YORK BRANCH		4,975,000	4,975,000	.0
26244K-AQ-9	DRSLF 2015-41A BR - ABS		02/21/2018	Barclays Bank		1,340,000	1,340,000	.0
26245R-AA-8	DRYDEN 58 CLO LTD / DRYDEN 58 CLO LLC -		06/01/2018	BNP PARIBAS SECURITIES CORP.		7,200,000	7,200,000	.0
26827X-AA-1	ECMC 161 A - ABS		05/03/2018	PERSHING & CO.		1,845,715	1,812,300	1,962
26828H-AA-5	ECMC 181 A - ABS		03/01/2018	J.P. MORGAN SECURITIES INC.		8,100,000	8,100,000	.0
26845B-AB-5	EFVS2 121 A2 - ABS		05/04/2018	JP MORGAN FUNDS		2,773,038	2,722,000	3,192
29278G-AH-1	ENEL FINANCE INTERNATIONAL NV	C.	09/11/2018	J.P. MORGAN SECURITIES INC.		2,797,872	2,800,000	.0
29372J-AC-1	EFF 172 A3 - ABS		05/25/2018	TORONTO DOMINION BANK		2,454,590	2,500,000	1,542
29429E-AF-8	CGCMT 16P4 XA - CMBS		09/01/2018	Merrill Lynch		771,604	.0	2,204
294429-AM-7	EQUIFAX INC		05/23/2018	JP Morgan Securities LLC		388,596	390,000	.0
30040W-AG-3	EVERSOURCE ENERGY		12/10/2018	BARCLAYS CAPITAL		642,665	645,000	.0
3137G0-CJ-1	STACR 14DN4 M3 - CMO		02/01/2018	VARIOUS		663,468	618,525	990
3137G0-DF-3	STACR 14HQ3 M3 - CMO		02/01/2018	FIRST UNION CAPITAL		1,608,750	1,500,000	3,112
3137G0-FF-1	STACR 15HQ2 M2 - CMO		02/01/2018	Barclays Bank		384,565	375,000	275
3137G0-HF-9	STACR 15HQ2 M2 - CMO		02/01/2018	SALOMON BROTHERS INC		245,559	237,685	225
3137G0-HT-9	STACR 16DNA1 M2 - CMO		02/01/2018	SALOMON BROTHERS INC		406,331	390,000	378
3137G0-KM-0	STACR 16DNA3 M2 - CMO		02/01/2018	VARIOUS		1,276,641	1,250,000	1,096
3137G0-KX-6	STACR 16HQA3 M2 - CMO		12/21/2018	VARIOUS		2,841,151	2,825,000	1,891
3137G0-LA-5	STACR 16HQA3 M3 - CMO		11/16/2018	SALOMON BROTHERS INC		2,225,625	2,000,000	8,856
3137G0-LJ-6	STACR 16DNA4 M3 - CDO/CMO		11/09/2018	FIRST UNION CAPITAL		724,064	650,000	2,196
3137G0-MC-0	STACR 17DNA1 M1 - CMO		02/01/2018	BNP PARIBAS SECURITIES BOND		738,472	736,716	.41
3137G0-NE-5	STACR 17HQA1 M2 - CMO		11/16/2018	VARIOUS		3,080,156	3,000,000	8,772
3137G0-NX-3	STACR 17DNA2 M2 - CMO		11/16/2018	BNP PARIBAS SECURITIES BOND		2,374,109	2,200,000	9,107
3137G0-PU-7	STACR 17HQA2 M2 - CMO		11/16/2018	Morgan Stanley		1,030,703	1,000,000	3,562
3137G0-QQ-5	STACR 17DNA3 M2 - CMO		11/16/2018	Montgomery		1,537,266	1,500,000	5,180
316770-BM-0	FIFTH THIRD BANK (OHIO)		07/23/2018	MORGAN STANLEY & CO. LLC		550,000	550,000	.0
337738-AR-9	FISERV INC		09/20/2018	WELLS FARGO BANK N.A		1,522,026	1,525,000	.0
34528Q-FL-3	FORDF 171 B - ABS		05/25/2018	SMBC Nikko		1,969,688	2,000,000	1,875

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34529S-AA-7	FORDR 17REV2 A - ABS		05/25/2018	TORONTO DOMINION BANK		2,173,096	2,250,000	2,213
34531L-AF-7	FORDL 18B B - ABS		09/16/2018	JP MORGAN		1,999,549	2,000,000	.0
34532R-AA-4	FORDO 18REV1 A - ABS		01/23/2018	Merrill Lynch		1,029,638	1,030,000	.0
35563B-AJ-9	FREMF 14K37 B - CMBS		07/12/2018	AM INVESTMENT BANK		1,562,754	1,500,000	2,946
35708T-AS-6	FREMF 17K726 B - CMBS		07/17/2018	Raymond James		1,989,375	2,000,000	4,107
36144B-AY-9	GATX CORP		06/04/2018	J P MORGAN SECURITIES		763,001	825,000	6,033
361886-AT-1	GFORT 171 B - ABS		06/01/2018	J.P. Morgan Securities LLC		1,737,051	1,750,000	2,060
36250S-AG-4	GSMS 18GS10 XA - CMBS		07/20/2018	GOLDMAN, SACHS & CO.		1,448,971	.0	19,104
36255J-AD-6	GMCAR 183 A3 - ABS		07/11/2018	J P MORGAN SECURITIES		1,499,650	1,500,000	.0
36255P-AF-7	GMCAR 181 B - ABS		01/09/2018	BARCLAYS CAPITAL		199,958	200,000	.0
36255P-AG-5	GMCAR 181 C - ABS		01/09/2018	BARCLAYS CAPITAL		124,983	125,000	.0
36256G-AF-6	GMALT 183 B - ABS		09/18/2018	RBC CAPITAL MARKETS		804,971	805,000	.0
36320T-AM-5	GALXY 22R B1R - CDO	C.	07/02/2018	MIZUHO SECURITIES USA INC.		675,000	675,000	.0
36320U-AE-0	GALXY 27 B1 - CDO		08/09/2018	SALOMON BROTHERS INC		671,567	675,000	8,734
36320W-AL-0	GALAXY XX1 CLO LTD. - ABS	C.	01/31/2018	BARCLAYS BANK PLC		3,400,000	3,400,000	9,922
36321H-AC-2	GALXY 29 B - CDO		05/07/2018	SALOMON BROTHERS INC		2,000,000	2,000,000	.0
36321J-AC-8	GALXY 28 A1 - CDO	C.	12/06/2018	ROBERT W. BAIRD & CO.		1,379,800	1,400,000	20,681
369550-BG-2	GENERAL DYNAMICS CORP		07/18/2018	J.P. MORGAN CHASE BANK		2,009,420	2,000,000	13,417
370334-CF-9	GENERAL MILLS INC		04/03/2018	Morgan Stanley & Co		4,096,023	4,100,000	.0
375558-BB-8	GILEAD SCIENCES INC		03/22/2018	HSBC BANK USA, NATIONAL ASSOCIATION		1,487,115	1,500,000	2,656
378272-AN-8	GLENCORE FUNDING LLC	C.	02/01/2018	MIZUHO SECURITIES		2,450,052	2,475,000	35,200
378272-AQ-1	GLENCORE FUNDING LLC	C.	06/08/2018	BARCLAYS BANK PLC		938,780	1,000,000	4,844
38138B-AG-5	GOLDENTREE LOAN MANAGEMENT US CLO 3, LTD	C.	04/26/2018	Montgomery		585,000	585,000	.0
38141G-WL-4	GOLDMAN SACHS GROUP INC		05/25/2018	J.P. Morgan Securities LLC		1,430,910	1,500,000	26,914
39538W-FH-6	GPMF 06AR1 A1A - RMBS		04/26/2018	CREDIT SUISSE		747,347	769,470	234
40414L-AK-5	HCP INC		06/04/2018	U.S. Bank		1,000,600	1,000,000	11,083
40573L-AQ-9	HALFMOON PARENT INC		09/06/2018	Morgan Stanley		2,123,236	2,125,000	.0
437076-BV-3	HOME DEPOT INC		12/11/2018	VARIOUS		4,510,617	4,500,000	2,844
446150-AM-6	HUNTINGTON BANCSHARES INC		05/09/2018	VARIOUS		498,560	500,000	.0
44891A-AW-7	HYUNDAI CAPITAL AMERICA	C.	06/04/2018	MERRILL LYNCH PIERCE FENNER & SMITH INC.		1,524,177	1,525,000	.0
44891E-AF-6	HART 16B C - ABS		05/25/2018	CREDIT SUISSE		1,957,500	2,000,000	1,825
44891G-AE-4	HALST 17B A4 - ABS		06/07/2018	BNP PARIBAS SECURITIES CORP.		1,978,125	2,000,000	3,077
44933A-AC-1	HART 18B A3 - ABS		12/04/2018	Barclays Capital		1,144,986	1,145,000	.0
45378Y-AA-2	INDEPENDENCE PLAZA TRUST 2018-INDP - CMO		06/21/2018	GOLDMAN, SACHS & CO.		2,464,933	2,465,000	6,957
454889-AP-1	INDIANA MICHIGAN POWER CO		09/19/2018	MITSUBISHI UFJ SECURITIES		1,697,711	1,725,000	920
45661E-AV-6	INDX 06AR4 A1A - RMBS		05/18/2018	CREDIT SUISSE AG NY BRANCH		956,695	981,226	1,551
456837-AG-8	ING GROEP NV	C.	07/26/2018	MIZUHO SECURITIES USA INC.		663,363	675,000	7,147
46115H-BD-8	INTESA SANPAOLO SPA	C.	01/05/2018	J.P. MORGAN SECURITIES INC.		2,976,420	3,000,000	.0
46590R-AG-4	JPMCC 16JP3 XA - CMBS		08/01/2018	MERRILL LYNCH PIERCE FENNER & SMITH INC.		764,959	.0	2,155
46591A-BC-8	JPMDB 18C8 XA - CMBS		06/01/2018	J.P. MORGAN CHASE BANK		908,884	.0	5,003
48251T-AB-7	KKR 20 B - CDO		07/11/2018	CITIGROUP GLOBAL MARKETS INC.		2,551,825	2,575,000	46,025
48251T-AC-5	KKR 20 C - CDO		05/23/2018	VARIOUS		1,804,700	1,800,000	22,446
50117N-AD-6	KCOT 171 A4 - ABS		06/07/2018	TORONTO DOMINION BANK		1,950,938	2,000,000	3,120
50189C-AQ-4	LCM 21R BR - CDO		04/12/2018	DEUTSCHE BANK ALEX BROWN		1,040,000	1,040,000	.0
542514-QU-1	LBMLT 06WL1 2A3 - RMBS		07/03/2018	Wells Fargo		819,605	820,631	645
55952Y-AT-4	MAGNETITE VIII LTD - CDO	C.	04/20/2018	GOLDMAN		500,000	500,000	.0
565122-AA-6	MAPLE ESCROW SUBSIDIARY INC		05/14/2018	J.P. MORGAN SECURITIES LLC		5,550,000	5,550,000	.0
57629W-CG-3	MASSMUTUAL GLOBAL FUNDING II		01/08/2018	J.P. MORGAN CHASE BANK		1,397,186	1,400,000	.0
585055-BC-9	MEDTRONIC INC	C.	12/18/2018	MILLENNIUM ADVISORS		851,921	850,000	8,131
585055-BS-4	MEDTRONIC INC	C.	08/02/2018	MERRILL LYNCH INC		2,392,080	2,400,000	32,900
58768U-AH-6	MBMOT 17B NTS - ABS		06/07/2018	Hong Kong Shanghai Bank Corp		1,003,633	1,000,000	1,754
59156R-BB-3	METLIFE INC		12/19/2018	U.S. Bank		802,094	775,000	564
59217G-CR-8	METROPOLITAN LIFE GLOBAL FUNDING I		10/03/2018	J.P. MORGAN CHASE BANK		4,972,463	4,975,000	.0
609207-AQ-8	MONDELEZ INTERNATIONAL INC		05/03/2018	MIZUHO SECURITIES		4,887,358	4,900,000	.0
61691R-AD-8	MSC 18H4 A3 - CMBS		12/14/2018	MORGAN STANLEY		5,807,134	5,750,000	16,790
61744Y-AN-8	MORGAN STANLEY		01/18/2018	MORGAN STANLEY & CO. LLC		3,791,450	3,800,000	.0
61766E-BF-1	MSBAM 16C29 XA - CMBS		01/26/2018	GOLDMAN SACHS		602,070	.0	8,131
631103-AF-5	NASDAQ OMX GROUP INC		09/18/2018	Toronto Dominion Bank, Toronto		1,665,659	1,650,000	21,232
63941N-AA-7	NAVSL 184 A1 - ABS		09/10/2018	Frost Bank		775,000	775,000	.0
64032X-AA-3	NSLT 123 A - ABS		08/15/2018	Unknown		6,814,752	6,782,693	11,976
641062-AD-6	NESTLE HOLDINGS INC	C.	09/17/2018	MERRILL LYNCH PIERCE FENNER & SMITH INC.		2,824,492	2,825,000	.0
641062-AF-1	NESTLE HOLDINGS INC	C.	09/17/2018	Merrill Lynch		2,985,540	3,000,000	.0
64129J-AU-4	NEUB 14R B1R - CDO		04/13/2018	SALOMON BROTHERS INC		2,003,400	2,000,000	15,211
64129K-AY-3	NEUB 15R BR - CDO		05/07/2018	First Boston Corp		1,003,000	1,000,000	2,554
64130P-AE-3	NEUBERGER BERMAN LOAN ADVISERS CLO 28 LT	C.	04/27/2018	Natixis		475,000	475,000	.0

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE ESSENT GUARANTY, INC.

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
64352V-MW-8	NCHET 054 M3 - RMBS		04/03/2018	J.P. Morgan Securities LLC		245,000	250,000	168
654740-BJ-7	NISSAN MOTOR ACCEPTANCE CORP	C	09/16/2018	Unknown		1,674,950	1,675,000	0
65478N-AD-7	NAROT 18C A3 - ABS		12/04/2018	MIZUHO SECURITIES USA INC.		2,734,476	2,735,000	0
65557C-AY-9	NORDEA BANK AB	C	08/22/2018	GOLDMAN, SACHS & CO.		1,697,705	1,700,000	0
666807-BN-1	NORTHROP GRUMMAN CORP		06/08/2018	RBC CAPITAL MARKETS		1,410,345	1,500,000	32,365
67077M-AK-4	NUTRIEN LTD		04/10/2018	Not Available		1,015,355	1,025,000	12,855
67102S-AL-8	OCF 145R A1R - CDO		02/09/2018	Citigroup		1,900,000	1,900,000	0
67108W-BG-3	OZLM 79R A2R - CDO		07/02/2018	SALOMON BROTHERS INC		1,000,000	1,000,000	0
67590R-BA-2	OCTLF BRR - CDO		11/09/2018	CHASE SECURITIES INC		1,000,000	1,000,000	0
67590Y-AS-9	OCTAGON INVESTMENT PARTNERS 26, LTD. - M	C	06/01/2018	Morgan Stanley		1,000,000	1,000,000	0
686514-AE-0	ORLANDO HEALTH INC		01/30/2018	Goldman Sachs		420,000	420,000	0
69338Y-AA-1	PHEAA 121 NTS - ABS		03/13/2018	J.P. MORGAN CHASE BANK		2,073,914	2,078,461	2,131
708788-AC-8	PHEAA 06 A3 - ABS		08/23/2018	J.P. MORGAN CHASE BANK		4,412,252	4,482,288	10,170
709599-BB-9	PENSKE TRUCK LEASING CO LP		05/07/2018	MERRILL LYNCH,PIERCE,FENNER & SMITH		1,372,195	1,375,000	0
74340X-BH-3	PROLOGIS LP		06/11/2018	Citigroup Global Markets, Inc.		4,543,890	4,575,000	0
74840L-AA-0	QUICKEN LOANS INC		11/16/2018	Northern Trust		24,140	25,000	76
74972F-AG-0	RR 4 LTD - CDO		04/26/2018	SALOMON BROTHERS INC		1,000,000	1,000,000	0
74988L-AJ-3	RRAM 3RR BR2 - CDO	C	05/07/2018	COHEN AND COMPANY, LLC		1,400,840	1,400,000	3,710
756109-AU-8	REALTY INCOME CORP		06/08/2018	WELLS FARGO BANK N.A		1,435,815	1,500,000	28,288
816851-BA-6	SEMPRA ENERGY		02/01/2018	JP Morgan		1,623,008	1,675,000	7,561
81783H-AA-3	SEVEN & I HOLDINGS CO LTD	C	09/11/2018	NOMURA SECS		1,699,898	1,700,000	0
81881G-AC-2	SHACK A - CDO		07/03/2018	Merrill Lynch		719,280	720,000	0
842400-GN-7	SOUTHERN CALIFORNIA EDISON CO		07/30/2018	CITIGROUP GLOBAL MARKETS, INC./CORRESPON		134,711	135,000	0
853254-BM-1	STANDARD CHARTERED PLC	C	09/27/2018	MERRILL LYNCH PIERCE FENNER & SMITH INC.		1,775,000	1,775,000	0
855244-AQ-2	STARBUCKS CORP		08/08/2018	Morgan Stanley		4,945,446	4,950,000	0
857477-BC-6	STATE STREET CORP		11/28/2018	MERRILL LYNCH INC		645,000	645,000	0
87154G-AC-9	SYMP 18 B - CDO		05/07/2018	CHASE SECURITIES INC		1,004,500	1,000,000	1,850
87165V-AF-6	SYMP 16R AR - CDO	C	08/29/2018	MORGAN STANLEY & CO. LLC		1,050,000	1,050,000	0
874060-AR-7	TAKEDA PHARMACEUTICAL CO LTD	C	11/19/2018	J.P. Morgan Securities LLC		2,474,010	2,475,000	0
891027-AS-3	TORCHMARK CORP		09/25/2018	U.S. Bank		1,115,934	1,120,000	0
89114Q-CA-8	TORONTO-DOMINION BANK		07/12/2018	TORONTO DOMINION BK		1,622,790	1,625,000	0
90205F-AJ-9	PRK 17280P C - CMBS		11/02/2018	CHASE SECURITIES INC		1,400,656	1,400,000	3,020
90265E-AM-2	UDR INC		06/04/2018	WELLS FARGO, N.A. ISSUING/PAYING AGENT		1,754,337	1,850,000	27,878
90276X-AU-9	UBSCM 18C11 A4 - CMBS		12/17/2018	UBS AG STAMFORD,CT		6,023,906	6,000,000	11,932
907818-EY-0	UNION PACIFIC CORP		06/08/2018	FTN FINANCIAL SERVICES		1,499,655	1,500,000	658
91324P-DJ-8	UNITEDHEALTH GROUP INC		06/14/2018	MERRILL LYNCH PIERCE		1,524,238	1,525,000	0
915328-AW-8	UPLND 1R A2R - CDO		04/25/2018	SALOMON BROTHERS INC		1,000,000	1,000,000	0
92343V-DY-7	VERIZON COMMUNICATIONS INC		06/08/2018	MORGAN STANLEY & CO LLC		1,488,915	1,500,000	14,781
92343V-EQ-3	VERIZON COMMUNICATIONS INC		06/21/2018	Unknown		3,380,677	3,426,682	43,603
92857W-BH-2	VODAFONE GROUP PLC	C	12/18/2018	VARIOUS		3,834,427	3,865,000	24,479
92857W-BK-5	VODAFONE GROUP PLC	C	06/08/2018	STIFEL NICOLAUS & CO.		1,482,795	1,500,000	2,188
928668-AN-2	VOLKSWAGEN GROUP OF AMERICA FINANCE LLC	C	11/07/2018	Citi Bank		1,044,206	1,045,000	0
92888C-AE-7	VOLVO FINANCIAL EQUIPMENT LLC, SERIES 20		02/06/2018	J.P. MORGAN CHASE BANK		349,973	350,000	0
92888C-AF-4	VOLVO FINANCIAL EQUIPMENT LLC, SERIES 20		02/06/2018	J.P. MORGAN CHASE BANK		264,996	265,000	0
92912V-AQ-8	VOYA 142R AAR - CDO		04/13/2018	SALOMON BROTHERS INC		2,001,000	2,000,000	0
92914N-AL-5	VOYA 151R A2R - CDO		09/21/2018	Goldman Sachs		1,735,125	1,750,000	12,017
92914R-AY-8	VOYA CLO 2014-4 LTD - CDO		07/10/2018	J P MORGAN SECURITIES		1,245,000	1,245,000	0
92914R-BA-9	VOYA CLO 2014-4 LTD - CDO		07/10/2018	CHASE SECURITIES INC		1,000,000	1,000,000	0
92915C-AU-8	VOYA 161R BR - CDO	C	04/06/2018	DEUTSCHE BANK ALEX BROWN		792,765	790,000	4,708
92915H-AQ-6	VOYA 163R A3R - CDO		10/23/2018	MIZUHO SECURITIES USA INC.		1,000,000	1,000,000	0
92916M-AB-7	VOYA 171 A2 - CDO	C	04/20/2018	First Boston Corp		1,003,200	1,000,000	769
92916W-AE-9	INGIM 132R A2B - CDO		08/16/2018	CHASE SECURITIES INC		520,406	525,000	1,416
92916X-AJ-6	ING IM CLO 2013-3 LTD - CDO		08/30/2018	CREDIT USA		850,000	850,000	0
92922F-7P-7	WAMU 05AR17 1A1 - CMO/RMBS		06/26/2018	CREDIT SUISSE		256,836	261,203	51
92922F-J4-1	WAMU 05AR6 2B2 - CMO/RMBS		04/05/2018	Wells Fargo BK		240,535	243,888	265
931427-AQ-1	WALGREENS BOOTS ALLIANCE INC		02/09/2018	Mitsubishi UFJ Securities		2,011,275	2,100,000	14,490
933638-AB-4	WAMU 06AR19 A1A - CMO/RMBS		08/01/2018	Northern Trust		407,147	418,122	443
948214-AS-0	WPARK 1R A2R - CDO	C	07/01/2018	Citigroup		2,500,000	2,500,000	0
95000T-BV-7	WFCM 17RB1 XA - CMBS		11/01/2018	CitiGroup		2,698,128	0	3,390
98162K-AE-3	WOLS 17A B - ABS		06/01/2018	TORONTO DOMINION BANK		1,734,209	1,750,000	2,411
984851-AF-2	YARA INTERNATIONAL ASA	C	05/24/2018	CITIGROUP GLOBAL MARKETS, INC./CORRESPON		1,371,535	1,375,000	0
3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						454,684,197	444,931,686	1,286,364
09238P-AC-3	BLACKHAWK INDUSTRIAL HOLDINGS INC DCTL		10/03/2018	AIMS SLP		(3,803)	0	0
09238P-AD-1	BLACKHAWK INDUSTRIAL HOLDINGS INC REVOLV		10/03/2018	AIMS SLP		59,328	0	0
09238P-AB-5	BLACKHAWK INDUSTRIAL HOLDINGS INC TERM		10/03/2018	AIMS SLP		722,892	728,368	0

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE ESSENT GUARANTY, INC.

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
12738X-AB-7	CADENT LLC REVOLV		09/26/2018	AIMS SLP		(328)	.0	.0
12738X-AC-5	CADENT LLC TERM		09/26/2018	AIMS SLP		1,156,449	1,159,354	.0
62931*-AB-0	NMC SKINCARE INTERMEDIATE HOLDINGS I I LLC DDTL		11/16/2018	AIMS SLP		(513)	.0	.0
62931*-AA-2	NMC SKINCARE INTERMEDIATE HOLDINGS I I LLC TERM		11/16/2018	AIMS SLP		150,889	153,968	.0
62931*-AC-8	NMC SKINCARE INTERMEDIATE HOLDINGS I I LLC REVOLV		11/16/2018	AIMS SLP		(513)	.0	.0
74056T-AB-0	PREMIER RESEARCH ACQUISITION CORP TERM		08/13/2018	AIMS SLP		616,194	620,862	.0
76118S-AB-3	RESOLUTE INDUSTRIAL LLC REVOLV		09/04/2018	AIMS SLP		20,022	.0	.0
76118S-AC-1	RESOLUTE INDUSTRIAL LLC TERM		09/04/2018	AIMS SLP		615,145	617,475	.0
77542H-AF-2	ROHRER CORPORATION REVOLV		10/18/2018	AIMS SLP		2,039	2,549	.0
77542H-AG-0	ROHRER CORPORATION TERM		10/18/2018	AIMS SLP		233,796	238,567	.0
87546@-AA-4	TANGENT TECHNOLOGIES ACQUISITION LLC TERM		12/18/2018	AIMS SLP		673,133	679,932	.0
87546@-AB-2	TANGENT TECHNOLOGIES ACQUISITION LLC REVOLV		12/18/2018	AIMS SLP		(1,838)	.0	.0
90353C-AC-1	UBEO LLC DDTL		11/27/2018	AIMS SLP		(588)	.0	.0
90353C-AB-3	UBEO LLC REVOL		11/27/2018	AIMS SLP		2,940	3,063	.0
90353C-AE-7	UBEO LLC TERM		11/27/2018	AIMS SLP		309,947	312,794	.0
90372@-AA-7	US RADIOLOGY SPECIALISTS INC USRS TERM		12/18/2018	AIMS SLP		9,466	9,538	.0
90370#-AA-7	US RADIOLOGY SPECIALISTS INC TERM		12/18/2018	AIMS SLP		75,161	75,539	.0
90373*-AA-8	US RADIOLOGY SPECIALISTS INC US01S TERM		12/18/2018	AIMS SLP		179,857	181,216	.0
98423E-AB-8	YLG HOLDINGS INC REVOLV		09/04/2018	AIMS SLP		5,113	.0	.0
98423E-AC-6	YLG HOLDINGS INC TERM		09/04/2018	AIMS SLP		88,925	88,629	.0
8299999. Subtotal - Bonds - Bank Loans						4,913,712	4,871,853	0
8399997. Total - Bonds - Part 3						811,649,396	786,883,894	2,659,472
8399998. Total - Bonds - Part 5						22,701,826	21,405,000	153,189
8399999. Total - Bonds						834,351,222	808,288,894	2,812,662
8999997. Total - Preferred Stocks - Part 3						0	XXX	0
8999998. Total - Preferred Stocks - Part 5							XXX	
8999999. Total - Preferred Stocks						0	XXX	0
9799997. Total - Common Stocks - Part 3						0	XXX	0
9799998. Total - Common Stocks - Part 5							XXX	
9799999. Total - Common Stocks						0	XXX	0
9899999. Total - Preferred and Common Stocks						0	XXX	0
9999999 - Totals						834,351,222	XXX	2,812,662

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE ESSENT GUARANTY, INC.

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi- fication	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con- sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date
36179N-Q5-0	G2 MA1376 - RMBS		12/01/2018	Paydown		1,215,893	1,215,893	1,312,025	1,320,851	0	(105,059)	0	(105,059)	0	1,215,893	0	0	0	21,269	10/20/2043
36179R-GA-1	G2 MA2893 - RMBS		12/01/2018	Paydown		10,224	10,224	10,863	10,967	0	(745)	0	(745)	0	10,224	0	0	0	170	06/20/2045
36179R-JF-7	G2 MA2962 - RMBS		12/01/2018	Paydown		1,980,549	1,980,549	2,126,769	2,144,692	0	(164,255)	0	(164,255)	0	1,980,549	0	0	0	34,793	07/20/2045
36179R-LQ-0	G2 MA3035 - RMBS		12/01/2018	Paydown		1,869,382	1,869,382	1,985,780	2,021,632	0	(152,529)	0	(152,529)	0	1,869,382	0	0	0	32,638	08/20/2045
38377W-Z5-6	GNR 1199A DF - CMO/RMBS		12/16/2018	Paydown		31,843	31,843	31,897	32,586	0	(744)	0	(744)	0	31,843	0	0	0	243	07/16/2041
452281-JD-1	ILSSTD 101 A3 - ABS		11/01/2018	VARIOUS		13,364	13,364	13,357	26,715	0	6	0	6	0	13,364	0	0	0	276	07/25/2045
912810-FB-9	UNITED STATES TREASURY		01/17/2018	Nomura		786,748	600,000	790,737	0	0	(428)	0	(428)	0	790,311	0	(3,563)	(3,563)	6,497	11/15/2027
912828-VK-3	UNITED STATES TREASURY		07/02/2018	Maturity @ 100.00		2,000,000	2,000,000	2,009,688	2,001,460	0	(1,460)	0	(1,460)	0	2,000,000	0	0	0	27,500	06/30/2018
91362*-AA-9	Mortgage Guaranty Tax and Loss Bond		03/16/2018	U.S. DEPARTMENT OF TREASURY		94,806,534	94,806,534	94,806,534	94,806,534	0	0	0	0	0	94,806,534	0	0	0	0	12/12/2023
0599999	Subtotal - Bonds - U.S. Governments					102,714,536	102,527,788	103,087,649	102,365,437	0	(425,210)	0	(425,210)	0	102,718,099	0	(3,563)	(3,563)	123,386	XXX
13063B-PR-7	CALIFORNIA ST		10/01/2018	Maturity @ 100.00		1,400,000	1,400,000	1,692,376	1,437,846	0	(37,846)	0	(37,846)	0	1,400,000	0	0	0	70,000	10/01/2018
13063C-R8-5	CALIFORNIA ST		08/29/2018	INC		1,193,040	1,000,000	1,196,430	1,179,975	0	(12,302)	0	(12,302)	0	1,167,673	0	25,367	25,367	50,000	09/01/2027
13063C-T8-3	CALIFORNIA ST		08/23/2018	PERSHING LLC		1,756,455	1,500,000	1,785,780	1,755,911	0	(23,295)	0	(23,295)	0	1,732,616	0	23,839	23,839	74,167	09/01/2024
20772J-NF-5	CONNECTICUT ST		11/01/2018	J.P. Morgan Securities LLC		1,375,691	1,350,000	1,582,308	1,412,706	0	(34,247)	0	(34,247)	0	1,378,459	0	(2,769)	(2,769)	88,125	07/15/2019
419791-VII-5	HAWAII ST		11/01/2018	Maturity @ 100.00		1,250,000	1,250,000	1,541,375	1,291,285	0	(41,285)	0	(41,285)	0	1,250,000	0	0	0	62,500	11/01/2018
57582R-JV-9	MASSACHUSETTS ST		08/29/2018	RBC CAPITAL MARKETS		1,210,210	1,000,000	1,206,250	1,193,920	0	(10,672)	0	(10,672)	0	1,183,248	0	26,962	26,962	58,333	07/01/2028
677521-DZ-6	OHIO STATE		08/01/2018	Maturity @ 100.00		1,000,000	1,000,000	1,225,040	1,023,414	0	(23,414)	0	(23,414)	0	1,000,000	0	0	0	50,000	08/01/2018
93974C-4G-2	WASHINGTON ST		07/01/2018	Maturity @ 100.00		1,000,000	1,000,000	1,216,090	1,019,137	0	(19,137)	0	(19,137)	0	1,000,000	0	0	0	50,000	07/01/2018
97705L-NA-1	WISCONSIN ST		11/01/2018	INC		1,385,420	1,365,000	1,602,210	1,421,828	0	(35,794)	0	(35,794)	0	1,386,033	0	(613)	(613)	69,008	05/01/2019
97705L-UC-9	WISCONSIN ST		05/01/2018	Call @ 100.00		1,500,000	1,500,000	1,577,640	1,518,932	0	(18,932)	0	(18,932)	0	1,500,000	0	0	0	37,500	05/01/2019
1799999	Subtotal - Bonds - U.S. States, Territories and Possessions					13,070,816	12,365,000	14,625,499	13,254,953	0	(256,924)	0	(256,924)	0	12,998,029	0	72,787	72,787	609,633	XXX
011415-PV-2	ALAMO TEX CNTY COLLEGE DIST		11/07/2018	CITIGROUP GLOBAL MARKETS INC.		1,169,426	1,130,000	1,343,547	1,208,369	0	(31,288)	0	(31,288)	0	1,177,080	0	(7,654)	(7,654)	69,683	02/15/2020
012122-7K-7	ALBANY CNTY N Y		08/01/2018	Maturity @ 100.00		1,625,000	1,625,000	1,737,141	1,638,664	0	(13,664)	0	(13,664)	0	1,625,000	0	0	0	48,750	08/01/2018
107889-RS-8	BRICK TWP N J		08/15/2018	Maturity @ 100.00		810,000	810,000	886,262	818,350	0	(8,350)	0	(8,350)	0	810,000	0	0	0	24,300	08/15/2018
121637-7P-1	BURLINGTON CNTY N J		09/01/2018	Maturity @ 100.00		1,500,000	1,500,000	1,591,410	1,512,596	0	(12,596)	0	(12,596)	0	1,500,000	0	0	0	45,000	09/01/2018
186343-J6-7	CLEVELAND OHIO		10/29/2018	NATIONAL FINANCIAL SERVICES CO		1,202,028	1,200,000	1,372,344	1,227,149	0	(24,627)	0	(24,627)	0	1,202,522	0	(494)	(494)	44,000	12/01/2018
26371G-QF-0	DUBLIN OHIO CITY SCH DIST		12/01/2018	Maturity @ 100.00		1,195,000	1,195,000	1,473,268	1,238,300	0	(43,300)	0	(43,300)	0	1,195,000	0	0	0	59,750	12/01/2018
26371G-QT-0	DUBLIN OHIO CITY SCH DIST		02/22/2018	PERSHING LLC		1,021,248	900,000	1,045,377	982,500	0	(2,411)	0	(2,411)	0	980,089	0	41,159	41,159	10,625	12/01/2022
267399-UE-1	DUXBURY MASS		09/01/2018	Maturity @ 100.00		1,000,000	1,000,000	1,173,260	1,019,776	0	(19,776)	0	(19,776)	0	1,000,000	0	0	0	40,000	09/01/2018
34153P-WF-1	FLORIDA ST BRD ED PUB ED		06/01/2018	Maturity @ 100.00		550,000	550,000	673,305	559,289	0	(9,289)	0	(9,289)	0	550,000	0	0	0	13,750	06/01/2018
412707-GL-9	HARLANDALE TEX INDP SCH DIST		08/15/2018	VARIOUS		870,000	870,000	886,382	873,415	0	(3,415)	0	(3,415)	0	870,000	0	0	0	17,400	08/15/2045
463813-B3-8	IRVING TEX INDP SCH DIST		01/25/2018	RAYMOND JAMES & ASSOCIATES		2,017,267	1,725,000	2,042,800	2,009,893	0	(3,309)	0	(3,309)	0	2,006,584	0	10,683	10,683	39,292	02/15/2024
489818-2B-9	KENOSHA WIS		11/01/2018	PERSHING LLC		554,274	550,000	603,994	562,454	0	(8,387)	0	(8,387)	0	554,067	0	207	207	24,078	04/01/2019
495278-N5-8	KING CNTY WASH SCH DIST NO 415 KENT		12/01/2018	Maturity @ 100.00		1,545,000	1,545,000	1,909,805	1,601,129	0	(56,129)	0	(56,129)	0	1,545,000	0	0	0	77,250	12/01/2018
567090-ZD-0	MARICOPA CNTY ARIZ SCH DIST NO 11 PEORIA		11/01/2018	PERSHING LLC		1,358,060	1,350,000	1,415,502	1,367,437	0	(9,763)	0	(9,763)	0	1,357,674	0	385	385	54,450	07/01/2019
582112-HM-1	METROPOLITAN GOVT NASHVILLE & DAVIDSON C		07/01/2018	Maturity @ 100.00		1,025,000	1,025,000	1,196,411	1,043,166	0	(18,166)	0	(18,166)	0	1,025,000	0	0	0	51,250	07/01/2018
626864-GD-8	MURRAY CITY UTAH SCH DIST		10/29/2018	SOUTHWEST SECURITIES		1,778,555	1,765,000	2,180,887	1,839,551	0	(57,117)	0	(57,117)	0	1,782,434	0	(3,879)	(3,879)	110,313	02/01/2019
645020-U8-9	NEW HAVEN CONN		10/03/2018	Morgan Stanley & Co		1,937,657	1,910,000	2,123,366	1,990,488	0	(33,642)	0	(33,642)	0	1,946,847	0	(9,190)	(9,190)	89,982	08/01/2019
64966J-VQ-6	NEW YORK N Y		08/01/2018	Maturity @ 100.00		1,000,000	1,000,000	1,216,860	1,021,813	0	(21,813)	0	(21,813)	0	1,000,000	0	0	0	50,000	08/01/2018
64966L-2M-2	NEW YORK N Y		08/29/2018	Morgan Stanley		2,619,070	2,255,000	2,666,041	2,625,311	0	(29,682)	0	(29,682)	0	2,595,629	0	23,441	23,441	122,146	08/01/2027
691610-CF-4	OXFORD MICH CNTY SCHS		06/04/2018	NATIONAL FINANCIAL SECURITIES CORP		1,827,695	1,595,000	1,880,154	1,808,236	0	(13,342)	0	(13,342)	0	1,794,894	0	32,800	32,800	47,628	05/01/2024
712838-QV-6	PEORIA ARIZ		07/01/2018	Maturity @ 100.00		1,135,000	1,135,000	1,175,860	1,138,550	0	(3,550)	0	(3,550)	0	1,135,000	0	0	0	22,700	07/01/2018
741751-U6-6	PRINCE WILLIAM CNTY VA		11/01/2018	BNY CAPITAL MARKETS, INC		1,287,733	1,260,000	1,494,637	1,324,279	0	(34,088)	0	(34,088)	0	1,290,191	0	(2,458)	(2,458)	79,450	08/01/2019
797355-X6-6	SAN DIEGO CALIF UNI SCH DIST		01/29/2018	MORGAN STANLEY AND CO INC		1,590,952	1,390,000	1,650,917	1,539,472	0	(2,620)	0	(2,620)	0	1,536,852	0	54,100	54,100	40,542	07/01/2022
833221-VK-7	SNOHOMISH CNTY WASH SCH DIST NO 201		12/01/2018	Maturity @ 100.00		250,000	250,000	308,210	258,989	0	(8,989)	0	(8,989)	0	250,000	0	0	0	12,500	12/01/2018
919278-CG-4	VALLEY & ADAMS CNTYS IDAHO JT SCH DIST N		08/01/2018	Maturity @ 100.00		1,200,000	1,200,000	1,338,216	1,214,504	0	(14,504)	0	(14,504)	0	1,200,000	0	0	0	36,000	08/01/2018

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE ESSENT GUARANTY, INC.

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con- sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date
938429-E5-2	WASHINGTON CNTY ORE SCH DIST NO 48J BEAV		01/25/2018	MORGAN STANLEY & CO LLC		1,887,835	1,825,000	2,044,018	1,881,535	0	(2,964)	0	(2,964)	0	1,878,571	0	9,264	9,264	8,922	06/15/2019
2499999	Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions					33,956,797	32,560,000	37,429,974	34,295,215	0	(486,782)	0	(486,782)	0	33,808,433	0	148,364	148,364	1,239,761	XXX
10620N-C6-1	BRHEA 111 A2 - ABS		11/26/2018	Paydown		378,709	378,709	382,022	0	0	(3,314)	0	(3,314)	0	378,709	0	0	0	4,738	02/25/2030
10623P-DU-1	BRAZO 10A1 A1 - ABS		12/26/2018	Paydown		50,465	50,465	48,951	50,223	0	241	0	241	0	50,465	0	0	0	653	06/25/2035
13033L-AS-6	CALIFORNIA HEALTH FACS FING AUTH REV		10/03/2018	STERN BROTHERS		1,547,220	1,500,000	1,797,285	1,597,433	0	(49,164)	0	(49,164)	0	1,548,269	0	(1,049)	(1,049)	113,500	07/01/2029
130536-F6-5	CALIFORNIA POLLUTN CTL FING AUTH SOLID W		06/01/2018	Maturity @ 100.00		1,000,000	1,000,000	1,000,000	1,000,000	0	0	0	0	0	1,000,000	0	0	0	7,500	06/01/2018
167593-HW-5	CHICAGO ILL O HARE INTL ARPT REV		09/10/2018	COMPANY INC		1,075,030	1,000,000	1,067,440	1,036,626	0	(5,994)	0	(5,994)	0	1,030,632	0	44,398	44,398	59,861	01/01/2024
167725-AE-0	CHICAGO ILL TRAN AUTH SALES & TRANSFER T		12/03/2018	VARIOUS		130,000	130,000	145,843	138,757	0	(14,848)	0	(14,848)	0	136,832	0	(6,832)	(6,832)	8,474	12/01/2021
181070-D0-3	CLARK CNTY NEV WTR RECLAMATION DIST		06/04/2018	PERSHING LLC		2,037,595	1,750,000	2,094,453	2,018,976	0	(14,036)	0	(14,036)	0	2,004,939	0	32,656	32,656	81,424	07/01/2026
20775B-V5-2	CONN ST HSG FIN AUTH HSG MTG FIN PG		08/30/2018	Call @ 100.00		145,000	145,000	156,465	152,430	0	(575)	0	(575)	0	151,854	0	(6,854)	(6,854)	2,126	11/15/2044
235036-V6-4	DALLAS FORT WORTH TEX INTL ARPT REV		09/10/2018	LLC		525,563	470,000	511,416	497,016	0	(2,895)	0	(2,895)	0	494,121	0	31,442	31,442	21,316	11/01/2026
235416-60-2	DALLAS TEX WTRWKS & SWR SYS REV		09/05/2018	PERSHING LLC		1,725,780	1,500,000	1,794,270	1,724,980	0	(17,880)	0	(17,880)	0	1,707,110	0	18,670	18,670	70,000	10/01/2029
249182-FB-7	DENVER COLO CITY & CNTY ARPT REV		01/25/2018	Wells Fargo Bank		1,005,776	885,000	1,049,778	991,015	0	(1,593)	0	(1,593)	0	989,422	0	16,354	16,354	9,096	11/15/2022
249218-AJ-7	DENVER COLO PUB SCHS CTFS PARTN		12/15/2018	Paydown		68,084	68,084	79,220	77,920	0	(9,836)	0	(9,836)	0	68,084	0	0	0	2,117	12/15/2026
30711X-AP-9	CAS 14C04A 1M2 - CMO		11/14/2018	VARIOUS		1,640,609	1,461,775	1,642,955	1,640,852	0	(39,895)	0	(39,895)	0	1,600,957	0	39,652	39,652	84,037	11/25/2024
30711X-BJ-2	CAS 16C01 1M1 - CMO		12/25/2018	Paydown		200,595	200,595	202,272	201,942	0	(1,346)	0	(1,346)	0	200,595	0	0	0	3,740	08/25/2028
30711X-CB-8	CAS 16C02 1M2 - CMO		11/09/2018	NOMURA SECS		1,747,324	1,500,000	1,781,250	1,780,915	0	(59,175)	0	(59,175)	0	1,721,741	0	25,583	25,583	106,522	09/25/2028
30711X-CT-9	CAS 16C03 2M2 - CDO/CMO		11/16/2018	Montgomery		2,282,500	2,000,000	2,295,859	2,284,671	0	(74,772)	0	(74,772)	0	2,209,899	0	72,601	72,601	142,962	10/25/2028
30711X-DA-9	CAS 16C04 1M2 - CDO/CMO		11/16/2018	Montgomery		1,960,273	1,750,000	1,972,031	1,971,418	0	(40,743)	0	(40,743)	0	1,930,675	0	29,598	29,598	98,703	01/25/2029
30711X-DS-0	CAS 16C06 1M2 - CMO		11/16/2018	NOMURA SECS		2,233,203	2,000,000	2,269,531	2,268,851	0	(47,690)	0	(47,690)	0	2,221,161	0	12,042	12,042	112,804	04/25/2029
30711X-GP-3	CAS 17C02 2M2 - CMO		04/11/2018	Montgomery		1,096,250	1,000,000	1,006,406	992,425	0	(3,662)	0	(3,662)	0	988,763	0	107,487	107,487	15,828	09/25/2029
30711X-JS-4	CAS 17C03 1M1 - CMO		12/25/2018	Paydown		142,719	142,719	142,857	143,075	0	(356)	0	(356)	0	142,719	0	0	0	1,919	10/25/2029
3128M9-J2-9	FH 607181 - RMBS		12/01/2018	Paydown		193,025	193,025	205,240	206,503	0	(13,477)	0	(13,477)	0	193,025	0	0	0	3,571	10/01/2042
3128M9-J2-6	FH 607501 - RMBS		12/01/2018	Paydown		259,232	259,232	274,421	273,399	0	(14,219)	0	(14,219)	0	259,232	0	0	0	4,695	10/01/2043
3128M9-IV-0	FH 607560 - RMBS		12/01/2018	Paydown		78,319	78,319	82,063	81,476	0	(3,144)	0	(3,144)	0	78,319	0	0	0	1,472	11/01/2043
3128MJ-3H-1	FH 608799 - RMBS		12/01/2018	Paydown		82,272	82,272	79,730	0	0	2,542	0	2,542	0	82,272	0	0	0	815	02/01/2048
3128MJ-KJ-4	FH 608680 - RMBS		12/01/2018	Paydown		272,583	272,583	271,774	271,700	0	884	0	884	0	272,583	0	0	0	3,748	12/01/2045
3128MJ-Y5-3	FH 608731 - RMBS		12/01/2018	Paydown		234,146	234,146	218,643	0	0	15,503	0	15,503	0	234,146	0	0	0	1,408	11/01/2046
3128MJ-YB-0	FH 608705 - RMBS		12/01/2018	Paydown		317,845	317,845	325,940	325,564	0	(7,720)	0	(7,720)	0	317,845	0	0	0	4,491	05/01/2046
3128MJ-YC-8	FH 608706 - RMBS		12/01/2018	Paydown		418,973	418,973	439,741	439,428	0	(20,467)	0	(20,467)	0	418,973	0	0	0	6,572	05/01/2046
3128MJ-YN-4	FH 608716 - RMBS		12/01/2018	Paydown		565,574	565,574	597,476	596,667	0	(31,105)	0	(31,105)	0	565,574	0	0	0	9,021	08/01/2046
3128MJ-ZA-1	FH 608736 - RMBS		12/01/2018	Paydown		184,197	184,197	172,001	0	0	12,196	0	12,196	0	184,197	0	0	0	1,173	12/01/2046
3128MJ-ZF-0	FH 608741 - RMBS		12/01/2018	Paydown		211,605	211,605	210,002	210,041	0	1,564	0	1,564	0	211,605	0	0	0	3,007	01/01/2047
3128MJ-Z0-6	FH 608750 - RMBS		12/01/2018	Paydown		114,308	114,308	113,897	113,899	0	409	0	409	0	114,308	0	0	0	1,581	03/01/2047
3128MM-BE-2	FH 618036 - RMBS		12/01/2018	Paydown		13,135	13,135	13,628	13,273	0	(139)	0	(139)	0	13,135	0	0	0	238	12/01/2019
3128PB-FY-2	FH 691983 - RMBS		12/01/2018	Paydown		126,343	126,343	128,663	0	0	(2,320)	0	(2,320)	0	126,343	0	0	0	510	03/01/2038
3128PB-GB-1	FH 691994 - RMBS		12/01/2018	Paydown		210,071	210,071	213,895	0	0	(3,824)	0	(3,824)	0	210,071	0	0	0	657	05/01/2038
3128PB-HY-8	FH 600599 - RMBS		12/01/2018	Paydown		20,419	20,419	21,184	20,667	0	(247)	0	(247)	0	20,419	0	0	0	236	12/01/2020
3128QL-RN-3	FH 1H2593 - RMBS		12/01/2018	Paydown		86,066	86,066	89,347	91,100	0	(5,034)	0	(5,034)	0	86,066	0	0	0	1,938	01/01/2036
31292L-FD-2	FH 003764 - RMBS		12/01/2018	Paydown		446,951	446,951	474,466	475,316	0	(28,363)	0	(28,363)	0	446,951	0	0	0	8,877	02/01/2042
31294K-SM-8	FH E01424 - RMBS		11/01/2018	VARIOUS		2,408	2,408	2,498	2,417	0	(9)	0	(9)	0	2,408	0	0	0	30	08/01/2018
3132GJ-6R-5	FH 003880 - RMBS		12/01/2018	Paydown		238,525	238,525	247,433	245,755	0	(7,230)	0	(7,230)	0	238,525	0	0	0	3,803	10/01/2041
3132GK-A3-0	FH 003926 - RMBS		12/01/2018	Paydown		312,815	312,815	324,497	323,834	0	(11,059)	0	(11,059)	0	312,815	0	0	0	7,128	10/01/2041
3132GK-BJ-4	FH 003941 - RMBS		12/01/2018	Paydown		3,685	3,685	3,822	3,977	0	(292)	0	(292)	0	3,685	0	0	0	68	10/01/2041
3132GK-BS-4	FH 003949 - RMBS		12/01/2018	Paydown		159,632	159,632	165,594	164,296	0	(2,439)	0	(2,439)	0	159,632	0	0	0	5,532	10/01/2041
3132GK-DW-3	FH 004017 - RMBS		12/01/2018	Paydown		117,777	117,777	124,558	125,441	0	(7,669)	0	(7,669)	0	117,777	0	0	0	2,217	10/01/2041
3132GK-S4-9	FH 004439 - RMBS		12/01/2018	Paydown		144,731	144,731	152,997	153,627	0	(8,887)	0	(8,887)	0	144,731	0	0	0	2,254	11/01/2041
3132GL-QT-4	FH 005266 - RMBS		12/01/2018	Paydown		99,351	99,351	103,200	103,107	0	(3,756)	0	(3,756)	0	99,351	0	0	0	1,621	12/01/2041
3132HP-RZ-9	FH 013204 - RMBS		12/01/2018	Paydown		319,148	319,148	331,827	330,308	0	(11,157)	0	(11,157)	0	319,148	0	0	0	4,426	11/01/2042
3132JP-VH-2	FH 022416 - RMBS		12/01/2018	Paydown		85,932	85,932	90,014	89,935	0	(4,000)	0	(4,000)	0	85,932	0	0	0	1,890	10/01/2043
3132MS-B0-4	FH 024847 - RMBS		12/01/2018	Paydown		67,696	67,696	71,482	71,279	0	(3,601)	0	(3,601)	0	67,696	0	0	0	1,255	02/01/2044
3132QP-5E-0	FH 033544 - RMBS		12/01/2018	Paydown		190,585	190,585	191,300	191,175	0	(590)	0	(590)	0	190,585	0	0	0	2,577	05/01/2045
3132QP-E6-7	FH 032856 - RMBS		12/01/2018	Paydown		90,295	90,295	90,408	90,373	0	(78)	0	(78)	0	90,295	0	0	0	1,289	04/01/2045
3132QR-FB-1	FH 034661 - RMBS		12/01/2018	Paydown		116,636	116,636	117,365	117,298	0	(661)	0	(661)	0	116,636	0	0	0	1,693	07/01/2045

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE ESSENT GUARANTY, INC.

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi- fication	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con- sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date
3132XC-RV-9	FH 667700 - RMBS		12/01/2018	Paydown		567,125	567,125	605,007	603,110	0	(35,995)	0	(35,995)	0	567,125	0	0	0	9,386	08/01/2046
3132XC-RY-3	FH 667703 - RMBS		12/01/2018	Paydown		82,275	82,275	85,496	85,463	0	(3,188)	0	(3,188)	0	82,275	0	0	0	1,415	04/01/2047
3132XC-SB-2	FH 667714 - RMBS		12/01/2018	Paydown		40,534	40,534	40,807	0	0	(272)	0	(272)	0	40,534	0	0	0	0	07/01/2048
3132XU-SC-0	FH 652314 - RMBS		12/01/2018	Paydown		71,468	71,468	74,807	0	0	(3,339)	0	(3,339)	0	71,468	0	0	0	525	11/01/2047
3132XY-VC-8	FH 056010 - RMBS		12/01/2018	Paydown		25,643	25,643	26,721	0	0	(1,078)	0	(1,078)	0	25,643	0	0	0	276	05/01/2048
31335A-BF-4	FH 660038 - RMBS		12/01/2018	Paydown		276,236	276,236	288,105	288,562	0	(12,338)	0	(12,338)	0	276,236	0	0	0	4,291	01/01/2044
31335A-JE-9	FH 660261 - RMBS		12/01/2018	Paydown		177,213	177,213	177,268	177,212	0	0	0	0	0	177,213	0	0	0	2,486	11/01/2043
31335B-KB-1	FH 661190 - RMBS		12/01/2018	Paydown		100,858	100,858	105,491	0	0	(4,633)	0	(4,633)	0	100,858	0	0	0	881	08/01/2047
3136AP-XE-7	FNR 1560C OP - CMO/RMBS		12/01/2018	Paydown		689,826	689,826	713,000	0	0	(23,174)	0	(23,174)	0	689,826	0	0	0	10,697	10/25/2044
3136AR-T4-0	FNR 1625D LA - CMO/RMBS		12/01/2018	Paydown		1,228,415	1,228,415	1,279,567	1,274,688	0	(46,272)	0	(46,272)	0	1,228,415	0	0	0	16,868	07/25/2045
3136AV-KK-0	FNR 1720B JA - CMO/RMBS		12/01/2018	Paydown		209,832	209,831	206,291	0	0	3,541	0	3,541	0	209,831	0	0	0	1,053	10/25/2045
3137AK-KC-4	FHMS K705 A2 - CMBS		09/25/2018	Paydown		1,000,000	1,000,000	1,042,813	1,004,170	0	(4,170)	0	(4,170)	0	1,000,000	0	0	0	15,066	09/25/2018
3137B1-EW-8	FHR 4191C GE - CMO/RMBS		12/01/2018	Paydown		273,072	273,072	263,003	0	0	10,070	0	10,070	0	273,072	0	0	0	437	04/15/2033
3137B6-ZM-6	FHMS K714 A2 - CMBS		12/01/2018	Paydown		9,129	9,129	9,311	9,194	0	(65)	0	(65)	0	9,129	0	0	0	223	10/25/2020
3137B9-BZ-7	FHMS KF03 A - CMBS		12/25/2018	Paydown		24,849	24,849	24,849	24,849	0	0	0	0	0	24,849	0	0	0	269	01/25/2021
3137BL-GT-0	FHR 4504B CA - CMO/RMBS		12/01/2018	Paydown		102,339	102,339	100,149	0	0	2,191	0	2,191	0	102,339	0	0	0	540	08/15/2045
3137BY-PS-3	FHMS K726 X1 - CMBS		12/01/2018	Direct		0	0	671	620	0	(417)	0	(417)	0	0	0	0	0	0	04/25/2024
3137F2-6S-0	FHR 4703B LP - CMO/RMBS		12/01/2018	Paydown		110,035	110,035	108,299	0	0	1,736	0	1,736	0	110,035	0	0	0	555	07/15/2046
3137GO-CU-1	STACR 14DN4 M3 - CMO		05/01/2018	Paydown		(71,169)	(71,169)	(76,340)	10,757	0	(182)	0	(182)	0	(71,169)	0	0	0	14,791	07/15/2024
3137GO-FF-1	STACR 15H02 M2 - CMO		04/01/2018	Paydown		(11,439)	(11,439)	(11,730)	9,098	0	(248)	0	(248)	0	(11,439)	0	0	0	234	05/25/2028
3137GO-GT-0	FHR 15DN43 M2 - CMO		07/17/2018	VARIOUS		768,611	746,577	766,874	769,595	0	(5,815)	0	(5,815)	0	763,780	0	4,831	4,831	17,881	04/25/2028
3137GO-HF-9	STACR 15HQ2 M2 - CMO		11/20/2018	Paydown		(68,037)	(68,037)	(70,291)	6,616	0	(330)	0	(330)	0	(68,037)	0	0	0	(1,186)	05/25/2028
3137GO-MC-0	STACR 17DNA1 M1 - CMO		04/01/2018	Paydown		(34,686)	(34,686)	(34,769)	3,621	0	(36)	0	(36)	0	(34,686)	0	0	0	(292)	07/25/2029
3137GO-NE-5	STACR 17HQA1 M2 - CMO		05/01/2018	Adjustment		(1,075,469)	(1,000,000)	(1,000,000)	0	0	0	0	0	0	(1,000,000)	0	(75,469)	(75,469)	28,092	08/27/2029
31381L-R4-1	FN 464107 - RMBS		08/01/2018	Paydown		14,160	14,160	15,771	15,599	0	(1,439)	0	(1,439)	0	14,160	0	0	0	203	12/01/2029
31381L-R4-1	FN 464107 - CMBS/RMBS		12/01/2018	Paydown		7,259	7,259	8,085	7,997	0	(738)	0	(738)	0	7,259	0	0	0	283	12/01/2029
31381T-KC-3	FN 470191 - RMBS		08/01/2018	Paydown		17,316	17,316	17,619	17,522	0	(206)	0	(206)	0	17,316	0	0	0	157	01/01/2022
31381T-KC-3	FN 470191 - CMBS/RMBS		12/01/2018	Paydown		8,774	8,774	8,928	8,879	0	(105)	0	(105)	0	8,774	0	0	0	217	01/01/2022
3138EO-6H-7	FN AJ8071 - RMBS		12/01/2018	Paydown		97,759	97,759	102,708	102,177	0	(4,446)	0	(4,446)	0	97,759	0	0	0	1,657	12/01/2041
3138EO-BA-9	FN AL7232 - RMBS		12/01/2018	Paydown		104,457	104,457	111,899	111,768	0	(7,309)	0	(7,309)	0	104,457	0	0	0	1,802	09/01/2045
3138EO-KH-4	FN AL7495 - RMBS		12/01/2018	Paydown		65,751	65,751	70,436	70,329	0	(4,579)	0	(4,579)	0	65,751	0	0	0	1,016	10/01/2045
3138EO-ZR-6	FN AL7951 - RMBS		12/01/2018	Paydown		62,752	62,752	67,223	67,028	0	(4,276)	0	(4,276)	0	62,752	0	0	0	1,072	01/01/2046
3138L2-V8-7	FN AM2438 - RMBS		08/01/2018	Paydown		11,658	11,658	11,570	33	0	33	0	33	0	11,658	0	0	0	88	02/01/2023
3138L2-V8-7	FN AM2438 - CMBS/RMBS		12/01/2018	Paydown		5,918	5,918	5,874	5,901	0	17	0	17	0	5,918	0	0	0	122	02/01/2023
3138L5-3R-9	FN AM5307 - RMBS		09/01/2018	Paydown		680,663	680,663	716,398	705,490	0	(24,826)	0	(24,826)	0	680,663	0	0	0	51,313	02/01/2024
3138L6-LY-2	FN AM5742 - RMBS		09/01/2018	Paydown		622,721	622,721	649,576	641,709	0	(18,988)	0	(18,988)	0	622,721	0	0	0	33,361	04/01/2024
3138ML-XD-1	FN AG5175 - RMBS		12/01/2018	Paydown		346,634	346,634	347,825	347,668	0	(1,034)	0	(1,034)	0	346,634	0	0	0	4,760	12/01/2042
3138Y9-SC-3	FN AX7714 - RMBS		12/01/2018	Paydown		1,768	1,768	1,894	1,903	0	(136)	0	(136)	0	1,768	0	0	0	38	02/01/2045
3138YH-5L-0	FN AY4450 - RMBS		12/01/2018	Paydown		2,875	2,875	3,079	3,067	0	(192)	0	(192)	0	2,875	0	0	0	73	02/01/2045
3138YH-U2-4	FN AY4200 - RMBS		12/01/2018	Paydown		215,513	215,513	218,476	218,211	0	(2,699)	0	(2,699)	0	215,513	0	0	0	2,957	05/01/2045
3138YH-U5-7	FN AY4203 - RMBS		12/01/2018	Paydown		17,377	17,377	18,615	18,609	0	(1,233)	0	(1,233)	0	17,377	0	0	0	247	05/01/2045
3138YL-AD-3	FN AY6303 - RMBS		12/01/2018	Paydown		7,433	7,433	7,962	7,923	0	(491)	0	(491)	0	7,433	0	0	0	111	02/01/2045
3138YS-LD-6	FN AZ1223 - RMBS		12/01/2018	Paydown		1,950	1,950	2,089	2,073	0	(123)	0	(123)	0	1,950	0	0	0	31	06/01/2045
3138YT-4X-9	FN AZ2637 - RMBS		12/01/2018	Paydown		5,361	5,361	5,743	5,765	0	(404)	0	(404)	0	5,361	0	0	0	95	09/01/2045
3138YT-6B-5	FN AZ2665 - RMBS		12/01/2018	Paydown		5,313	5,313	5,692	5,688	0	(376)	0	(376)	0	5,313	0	0	0	59	10/01/2045
3140E7-GH-7	FN BA2899 - RMBS		12/01/2018	Paydown		9,494	9,494	10,171	10,163	0	(669)	0	(669)	0	9,494	0	0	0	172	11/01/2045
3140E9-4J-2	FN BA5324 - RMBS		12/01/2018	Paydown		2,095	2,095	2,244	2,229	0	(134)	0	(134)	0	2,095	0	0	0	31	11/01/2045
3140FP-FQ-7	FN BE3774 - RMBS		12/01/2018	Paydown		23,456	23,456	23,526	0	0	(70)	0	(70)	0	23,456	0	0	0	0	07/01/2047
3140FX-C8-3	FN BF0094 - RMBS		12/01/2018	Paydown		441,856	441,856	446,447	0	0	(4,591)	0	(4,591)	0	441,856	0	0	0	1,642	05/01/2056
3140J5-G7-8	FN BM1121 - RMBS		12/01/2018	Paydown		48,239	48,239	50,124	50,096	0	(1,856)	0	(1,856)	0	48,239	0	0	0	812	12/01/2046
3140J5-QM-4	FN BM1359 - RMBS		12/01/2018	Paydown		100,765	100,765	104,748	104,717	0	(3,952)	0	(3,952)	0	100,765	0	0	0	1,634	06/01/2047
3140J7-R5-6	FN BM3207 - RMBS		12/01/2018	Paydown		411,731	411,731	408,562	0	0	3,168	0	3,168	0	411,731	0	0	0	1,938	12/01/2032
3140J8-ZH-9	FN BM4343 - RMBS		12/01/2018	Paydown		514,681	514,681	539,772	0	0	(25,091)	0	(25,091)	0	514,681	0	0	0	1,863	05/01/2048
3140Q9-2N-2	FN CA2580 - RMBS		12/01/2018	Paydown		27,218	27,218	28,282	0	0	(1,064)	0	(1,064)	0	27,218	0	0	0	0	11/01/2048
31412N-3T-1	FN 930610 - RMBS		12/01/2018	Paydown		51,607	51,607	56,123	56,539	0	(4,912)	0	(4,912)	0	51,607	0	0	0	1,085	02/01/2039
31412U-BJ-8	FN 934841 - RMBS		12/01/2018	Paydown		57,910	57,910	60,109	59,128	0	(1,216)	0	(1,216)	0	57,910	0	0	0	1,149	05/01/2024
31417A-VD-8	FN AB4211 - RMBS		12/01/2018	Paydown		212,207	212,207	220,662	217,816	0	(5,623)	0	(5,623)	0	212,207	0	0	0	3,038	01/01/2027
31417D-M9-1	FN AB6683 - RMBS		12/01/2018	Paydown		147,254	147,													

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE ESSENT GUARANTY, INC.

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Iden-tification	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date
31418C-A8-7	FN MA2730 - RMBS		12/01/2018	Paydown		263,873	263,873	247,257	.0	0	16,616	0	16,616	0	263,873	0	0	0	1,072	08/01/2046
31418C-E4-2	FN MA2854 - RMBS		12/01/2018	Paydown		203,321	203,321	194,203	194,591	0	8,730	0	8,730	0	203,321	0	0	0	2,381	12/01/2046
31418C-F6-6	FN MA2888 - RMBS		12/01/2018	Paydown		156,852	156,852	145,897	0	0	10,955	0	10,955	0	156,852	0	0	0	738	01/01/2047
358082-HV-0	FRESNO CALIF		07/01/2018	Call @ 100.00		75,000	75,000	80,250	79,562	0	(388)	0	(388)	0	79,174	0	(4,174)	(4,174)	0	06/01/2022
43231Y-GC-4	HILLSBOROUGH CNTY FLA CMNTY INVT TAX REV		08/29/2018	SOUTHWEST SECURITIES		2,038,173	1,750,000	2,097,655	2,026,974	0	(21,231)	0	(21,231)	0	2,005,743	0	32,430	32,430	72,917	11/01/2025
451295-WV-7	IDAHO HEALTH FACS AUTH REV		11/02/2018	BANK OF NEW YORK		1,549,382	1,440,000	1,590,394	1,543,170	0	(12,816)	0	(12,816)	0	1,530,353	0	19,029	19,029	85,000	03/01/2031
45129W-LX-6	IDAHO HSG & FIN ASSN		01/29/2018	MESIROW FINANCIAL		1,331,086	1,170,000	1,302,350	1,252,775	0	(1,115)	0	(1,115)	0	1,251,660	0	79,426	79,426	31,850	07/15/2025
452252-HN-2	ILLINOIS ST TOLL HWY AUTH TOLL HIGHWAY R		09/10/2018	Unknown		1,089,520	1,000,000	1,176,930	1,093,421	0	(15,972)	0	(15,972)	0	1,077,449	0	12,071	12,071	39,028	12/01/2021
485429-X9-0	KANSAS ST DEV FIN AUTH REV		04/15/2018	Maturity @ 100.00		275,000	275,000	275,000	275,000	0	0	0	0	0	275,000	0	0	0	2,581	04/15/2018
514401-AJ-7	LANCASTER PORT AUTH OHIO GAS REV		08/01/2018	Maturity @ 100.00		675,000	675,000	675,000	675,000	0	0	0	0	0	675,000	0	0	0	7,750	08/01/2018
				MORGAN STANLEY AND CO																
544445-BQ-1	LOS ANGELES CALIF DEPT ARPTS ARPT REV		08/29/2018	INC		1,741,905	1,500,000	1,768,320	1,745,289	0	(17,443)	0	(17,443)	0	1,727,846	0	14,059	14,059	59,583	05/15/2026
54473E-RG-1	LOS ANGELES CNTY CALIF PUB WKS FING AUTH		01/29/2018	Raymond James		795,632	670,000	781,635	759,187	0	(825)	0	(825)	0	758,362	0	37,269	37,269	5,583	12/01/2046
546395-K7-8	LOUISIANA PUB FACS AUTH HOSP REV		03/27/2018	Unknown		1,569,591	1,455,000	1,608,750	1,572,819	0	(3,228)	0	(3,228)	0	1,569,591	0	0	0	53,754	07/01/2034
56052E-7K-8	MAINE ST HSG AUTH MTG PUR		12/10/2018	Call @ 100.00		130,000	130,000	134,939	133,141	0	(440)	0	(440)	0	132,824	0	(2,824)	(2,824)	3,089	11/15/2043
586111-KU-9	MEMPHIS-SHELBY CNTY TENN ARPT AUTH ARPT		11/13/2018	BARCLAYS BANK PLC		1,313,350	1,250,000	1,432,813	1,326,000	0	(25,858)	0	(25,858)	0	1,300,143	0	13,207	13,207	98,628	07/01/2022
58259Y-T3-3	METROPOLITAN TRANSN AUTH N Y REV		09/10/2018	Unknown		1,107,790	1,000,000	1,162,420	1,096,616	0	(13,012)	0	(13,012)	0	1,083,605	0	24,185	24,185	41,250	11/15/2022
				LOOP CAPITAL MARKETS																
58333P-H5-0	MIAMI-DADE CNTY FLA AVIATION REV		01/29/2018	L.L.C.		1,125,870	1,000,000	1,121,270	1,071,872	0	(1,152)	0	(1,152)	0	1,070,720	0	55,150	55,150	16,667	10/01/2022
58335K-BW-6	MIAMI-DADE CNTY FLA SEAPORT REV		10/01/2018	Maturity @ 100.00		335,000	335,000	380,614	343,017	0	(8,017)	0	(8,017)	0	335,000	0	0	0	16,750	10/01/2018
594653-7N-1	MICHIGAN ST HSG DEV AUTH SINGLE FAMILY M		12/03/2018	Call @ 100.00		150,000	150,000	159,476	158,439	0	(601)	0	(601)	0	157,837	0	(7,837)	(7,837)	2,722	06/01/2047
644617-AC-6	NHSHR 111 A3 - ABS		03/01/2018	Adjustment		1,911,281	1,900,000	1,882,710	0	0	0	0	0	0	1,888,194	0	23,087	23,087	11,315	10/25/2037
645913-AW-4	NEW JERSEY ECONOMIC DEV AUTH ST PENSION		02/15/2018	Maturity @ 100.00		600,000	600,000	546,702	598,228	0	1,772	0	1,772	0	600,000	0	0	0	0	02/15/2018
				CABRERA CAPITAL MARKETS																
64972G-DU-5	NEW YORK N Y CITY MUN WTR FIN AUTH WTR &		01/29/2018			1,624,645	1,395,000	1,649,783	1,553,620	0	(2,236)	0	(2,236)	0	1,551,384	0	73,261	73,261	8,913	06/15/2023
658262-FX-3	NCSSTD 101 A1 - ABS		10/24/2018	VARIOUS		139,921	139,921	139,263	139,521	0	18	0	18	0	139,540	0	381	381	1,477	07/25/2041
658262-GA-2	NCSSTD 111 A3 - ABS		10/25/2018	Paydown		202,270	202,270	191,272	195,042	0	7,228	0	7,228	0	202,270	0	0	0	2,685	10/25/2041
66285W-LK-0	NORTH TEX TWY AUTH REV		11/13/2018	Call @ 100.00		500,000	500,000	500,000	500,000	0	0	0	0	0	500,000	0	0	0	10,259	01/01/2050
				NATIONAL FINANCIAL																
663903-EY-4	NORTHEAST OHIO REGL SWR DIST WASTEWR RE		08/29/2018	SERVICES CO		1,154,090	1,000,000	1,217,200	1,156,186	0	(13,951)	0	(13,951)	0	1,142,235	0	11,855	11,855	39,722	11/15/2026
677521-MG-8	OHIO STATE		08/01/2018	Maturity @ 100.00		1,000,000	1,000,000	1,222,320	1,023,236	0	(23,236)	0	(23,236)	0	1,000,000	0	0	0	50,000	08/01/2018
679088-AU-8	OKLAHOMA ST CAPITOL IMPT AUTH ST FACS RE		09/10/2018	Unknown		1,379,038	1,250,000	1,462,800	1,372,109	0	(18,025)	0	(18,025)	0	1,354,084	0	24,954	24,954	74,826	07/01/2022
686087-QX-8	OREGON ST HSG & CMNTY SVCS DEPT MTG REV		10/01/2018	Call @ 100.00		165,000	165,000	178,966	174,477	0	(591)	0	(591)	0	173,886	0	(8,886)	(8,886)	4,672	07/01/2044
717817-PS-3	PHILADELPHIA PA ARPT REV		11/07/2018	BARCLAYS BANK PLC		1,303,150	1,250,000	1,397,425	1,310,599	0	(20,598)	0	(20,598)	0	1,290,002	0	13,148	13,148	59,063	06/15/2022
717893-YZ-8	PHILADELPHIA PA WTR & WASTEWR REV		08/29/2018	FOX PITT KELTON LTD		1,127,010	1,000,000	1,180,170	1,111,943	0	(12,675)	0	(12,675)	0	1,099,268	0	27,742	27,742	58,333	07/01/2023
721664-DW-7	PRIMA CNTY ARIZ CTF5 PARTN		10/03/2018	FUND FUNDS II		1,004,780	1,000,000	1,162,580	1,031,871	0	(26,427)	0	(26,427)	0	1,005,444	0	(664)	(664)	42,222	12/01/2018
762243-SR-0	RHODE ISLAND ST HEALTH & EDL BLDG CORP R		05/15/2018	Maturity @ 100.00		1,000,000	1,000,000	1,137,950	1,012,262	0	(12,262)	0	(12,262)	0	1,000,000	0	0	0	25,000	05/15/2018
773835-BL-6	ROCKPORT IND POLLUTION CTL REV		06/01/2018	Maturity @ 100.00		1,000,000	1,000,000	1,000,000	1,000,000	0	0	0	0	0	1,000,000	0	0	0	8,750	06/01/2025
786134-VG-8	SACRAMENTO CNTY CALIF SANTN DIST FING AU		09/05/2018	Unknown		768,398	650,000	788,762	756,219	0	(8,757)	0	(8,757)	0	747,462	0	20,936	20,936	35,750	08/01/2027
796839-BP-2	SAN BERNARDINO CNTY CALIF PENSION OBLIG		08/01/2018	Call @ 100.00		100,000	100,000	109,442	108,731	0	(820)	0	(820)	0	107,911	0	(7,911)	(7,911)	3,010	08/01/2023
79765R-D9-7	SAN FRANCISCO CALIF CITY & CNTY PUB UTIL		06/04/2018	FIRST CLEARING LLC		1,443,516	1,225,000	1,454,749	1,399,002	0	(9,224)	0	(9,224)	0	1,389,778	0	53,738	53,738	36,580	11/01/2028
837147-BP-5	SOUTH CAROLINA ST PUB SVC AUTH REV		11/06/2018	WEDBUSH MORGAN SEC		725,179	700,000	811,958	752,770	0	(17,809)	0	(17,809)	0	734,961	0	(9,782)	(9,782)	42,613	01/01/2021
83756C-FR-1	SOUTH DAKOTA HSG DEV AUTH		12/19/2018	VARIOUS		40,000	40,000	42,947	41,910	0	(198)	0	(198)	0	41,712	0	(1,712)	(1,712)	1,108	11/01/2044
86460E-AW-1	SUCCESSOR AGY TO THE RICHMOND CMNTY REDE		09/01/2018	Maturity @ 100.00		500,000	500,000	546,875	507,310	0	(7,310)	0	(7,310)	0	500,000	0	0	0	20,000	09/01/2018
880461-QN-6	TENNESSEE HSG DEV AGY RESIDENTIAL FIN PR		11/01/2018	Call @ 100.00		225,000	225,000	243,808	237,391	0	(878)	0	(878)	0	236,514	0	(11,514)	(11,514)	6,871	07/01/2039
88283L-JB-3	TEXAS TRANSN COMIN ST HWY FD REV		01/25/2018	PERSHING LLC		1,153,590	1,050,000	1,200,310	1,122,223	0	(1,678)	0	(1,678)	0	1,120,545	0	33,045	33,045	16,389	04/01/2023
89546R-JX-3	TRI-CNTY MET TRANSN DIST ORE REV		01/25/2018	PERSHING LLC		1,200,822	1,000,000	1,270,689	1,177,108	0	(1,997)	0	(1,997)	0	1,175,111	0	25,711	25,711	21,583	09/01/2022
89602N-J3-9	TRIBOROUGH BRDG & TUNL AUTH N Y REVS		08/29/2018	FIRST TENNESSEE		762,290	695,000	771,547	743,745	0	(5,136)	0	(5,136)	0	738,609	0	23,680	23,680	22,086	11/15/2023
				NATIONAL FINANCIAL																
914318-M2-3	UNIVERSITY IDAHO UNIV REVS		11/06/2018	SECURITIES CORP		519,155	500,000	589,710	540,026	0	(15,025)	0	(15,025)	0	525,001	0	(5,846)	(5,846)	27,569	04/01/2020
				HUTCHINSON CAPITAL																
914378-EH-3	UNIVERSITY KY GEN RCPTS		02/22/2018	MANAGEMENT		1,728,855	1,500,000	1,800,045	1,696,193	0	(4,437)	0	(4,437)	0	1,691,756	0	37,099	37,099	30,208	04/01/2025
924190-OP-0	VERMONT HSG FIN AGY		12/01/2018	Call @ 100.00		135,000	135,000	145,417	141,935	0	(628)	0	(628)	0	141,307	0	(6,307)	(6,307)	1,465	11/01/2044
927063-CF-2	VILLAGE CTR CMNTY DEV DIST FLA UTIL REV		10/01/2018	Maturity @ 100.00		1,000,000	1,000,000	1,000,000	1,000,000	0	0	0	0	0	1,000,000	0	0	0	27,880	10/01/2018
939720-RD-2	WASHINGTON ST CTF5 PARTN		08/29/2018	PERSHING LLC		2,093,472	1,800,000	2,160,126	2,089,198	0	(21,756)	0	(21,756)	0	2,067,442	0	26,030	26,030	105,000	01/01/2026
				SAMUEL A RAMIREZ & COMPANY INC																
944514-MN-5	WAYNE CNTY MICH ARPT AUTH REV		01/2																	

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE ESSENT GUARANTY, INC.

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
95649A-BX-1	WEST VA COMM OF HIYS SPL OBLIG		09/01/2018	Call @ 100.00		1,000,000	1,000,000	1,059,090	1,023,308	0	(23,308)	0	(23,308)	0	1,000,000	0	0	0	50,000	09/01/2018
3199999	Subtotal - Bonds - U.S. Special Revenues					80,163,054	74,639,882	82,880,657	74,897,098	0	(1,122,789)	0	(1,122,789)	0	79,131,919	0	1,031,135	1,031,135	2,671,369	XXX
00164M-DL-4	ALM 12R C1R - CDO		05/17/2018	Paydown		660,000	660,000	663,953	661,584	2,264	(3,848)	0	(1,584)	0	660,000	0	0	0	18,963	04/16/2027
00206R-EL-2	AT&T INC		05/23/2018	VARIOUS		1,994,750	1,975,000	1,971,682	1,971,859	0	169	0	169	0	1,972,028	0	2,972	2,972	73,097	08/14/2024
00206R-EM-0	AT&T INC		04/12/2018	INC.		1,715,725	1,700,000	1,697,059	1,697,165	0	73	0	73	0	1,697,239	0	18,486	18,486	45,858	08/14/2027
002824-BE-9	ABBOTT LABORATORIES		10/29/2018	VARIOUS		1,822,292	1,810,000	1,794,502	0	0	680	0	680	0	1,795,182	0	14,819	14,819	0	11/30/2023
008916-AL-2	AGRIUM INC		04/10/2018	Not Available		1,016,380	1,025,000	1,002,669	1,011,203	0	629	0	629	0	1,011,832	0	4,548	4,548	12,855	06/01/2023
02147C-AA-1	CWALT 060A8 1A1 - RMBS		12/26/2018	Paydown		384,286	384,286	367,954	0	0	16,332	0	16,332	0	384,286	0	0	0	2,636	07/25/2046
02209S-AD-5	ALTRIA GROUP INC		11/10/2018	Maturity @ 100.00		225,000	225,000	297,358	238,521	0	(13,521)	0	(13,521)	0	225,000	0	0	0	21,825	11/10/2018
02313S-AL-0	AMAZON.COM INC		11/14/2018	PERSHING LLC		971,783	975,000	973,050	974,223	0	347	0	347	0	974,570	0	(2,787)	(2,787)	23,942	12/05/2019
02666Q-D7-5	AMERICAN HONDA FINANCE CORP	C.	10/01/2018	Maturity @ 100.00		250,000	250,000	312,053	260,252	0	(10,252)	0	(10,252)	0	250,000	0	0	0	19,063	10/01/2018
02687Q-DG-0	AMERICAN INTERNATIONAL GROUP INC		01/16/2018	Maturity @ 100.0		400,000	400,000	459,880	400,639	0	(639)	0	(639)	0	400,000	0	0	0	11,700	01/16/2018
03209S-AC-5	AMPHENOL CORP		11/14/2018	PERSHING LLC		1,373,543	1,375,000	1,375,413	1,375,111	0	(99)	0	(99)	0	1,375,012	0	(1,469)	(1,469)	45,289	01/30/2019
03462Q-AC-8	AOPT 171 A3 - CMO/RMBS		12/25/2018	Paydown		103,708	103,708	103,706	0	0	2	0	2	0	103,708	0	0	0	1,845	01/25/2047
03524Q-AB-6	ANHEUSER-BUSCH INBEV WORLDWIDE INC	C.	08/01/2018	Maturity @ 100.00		300,000	300,000	300,474	300,173	0	(173)	0	(173)	0	300,000	0	0	0	6,600	08/01/2018
03524Q-AL-4	ANHEUSER-BUSCH INBEV WORLDWIDE INC	C.	08/23/2018	Merrill Lynch		4,510,800	4,500,000	4,464,720	0	0	1,177	0	1,177	0	4,465,897	0	44,903	44,903	71,500	04/13/2028
035242-AE-6	ANHEUSER-BUSCH INBEV FINANCE INC	C.	04/23/2018	Call @ 100.00		450,000	450,000	452,304	450,530	0	(150)	0	(150)	0	450,381	0	(381)	(381)	7,041	02/01/2019
035242-AP-1	ANHEUSER-BUSCH INBEV FINANCE INC	C.	02/01/2018	MORGAN STANLEY AND CO INC		1,390,056	1,375,000	1,372,704	1,373,091	0	19	0	19	0	1,373,110	0	16,946	16,946	558	02/01/2026
03764U-AN-3	APID 16R A1R - CDO		10/19/2018	Paydown		619,957	619,957	619,957	619,957	0	0	0	0	0	619,957	0	0	0	8,540	01/20/2025
03764W-AA-7	APID 15 D - CDO		04/23/2018	Paydown		996,000	996,000	995,361	993,092	2,188	720	0	2,908	0	996,000	0	0	0	31,709	10/20/2025
03765L-AJ-1	APID 20R A1R - CDO		07/16/2018	Paydown		1,350,000	1,350,000	1,350,000	1,350,000	0	0	0	0	0	1,350,000	0	0	0	32,126	01/18/2027
04941R-AJ-3	ATCLO 6R AR - CDO		02/16/2018	Paydown		905,000	905,000	905,000	905,000	0	0	0	0	0	905,000	0	0	0	8,350	10/15/2026
04964W-AQ-8	ATRM 11R BR - CDO		12/13/2018	Paydown		605,000	605,000	605,000	605,000	0	0	0	0	0	605,000	0	0	0	24,462	10/23/2025
05333Z-AJ-1	AUTOZONE INC		08/01/2018	Maturity @ 100.00		250,000	250,000	299,560	256,705	0	(6,705)	0	(6,705)	0	250,000	0	0	0	17,813	08/01/2018
05565Q-CF-3	BP CAPITAL MARKETS PLC	C.	05/10/2018	Maturity @ 100.00		450,000	450,000	452,385	450,176	0	(176)	0	(176)	0	450,000	0	0	0	4,779	05/10/2018
056059-AG-3	BX 18IND B - CMBS		12/15/2018	Paydown		2,980	2,980	2,969	0	0	11	0	11	0	2,980	0	0	0	0	11/15/2035
05619E-AC-5	BABSN 162 A - CDO		12/21/2018	Paydown		1,850,000	1,850,000	1,850,000	1,850,000	0	0	0	0	0	1,850,000	0	0	0	76,272	07/20/2028
05972F-AA-7	BANC 18CRE3 A - CMBS		12/15/2018	Paydown		298,135	298,135	298,135	0	0	0	0	0	0	298,135	0	0	0	5,552	03/16/2035
060505-DB-7	BANK OF AMERICA CORP		01/05/2018	Securities		309,966	300,000	334,905	308,714	0	(157)	0	(157)	0	308,557	0	1,409	1,409	5,216	03/15/2019
06051G-FF-1	BANK OF AMERICA CORP		03/28/2018	PERSHING LLC		357,063	350,000	348,688	349,132	0	29	0	29	0	349,162	0	7,901	7,901	6,922	04/01/2024
06053F-AA-7	BANK OF AMERICA CORP		03/28/2018	PERSHING LLC		1,313,849	1,275,000	1,286,118	1,282,060	0	(274)	0	(274)	0	1,281,786	0	32,063	32,063	35,576	07/24/2023
06425S-AW-2	BANK OF TOKYO MITSUBISHI UFJ LTD	C.	03/28/2018	FTN Financial		1,344,054	1,325,000	1,322,151	1,323,153	0	64	0	64	0	1,323,217	0	20,837	20,837	27,466	03/10/2024
065404-BF-1	BANK 18BK10 XA - CMBS		12/01/2018	Direct		0	0	7,777	0	0	(5,263)	0	(5,263)	0	0	0	0	0	0	02/17/2061
08161C-AG-6	BMARK 18B2 XA - CMBS		05/01/2018	Direct		0	0	540	0	0	(534)	0	(534)	0	0	0	0	0	0	02/17/2051
08161C-AG-6	BMARK 18B2 XA - CMBS		12/01/2018	Direct		0	0	1,179	0	0	(625)	0	(625)	0	0	0	0	0	0	02/17/2051
09626Q-AU-1	BLUEM 142R DR - CDO		10/26/2018	Paydown		250,000	250,000	251,953	251,340	549	(1,889)	0	(1,340)	0	250,000	0	0	0	12,624	07/20/2026
09627M-AA-3	BLUEM 141 E - CDO		07/31/2018	Paydown		500,000	500,000	500,938	499,325	1,645	(970)	0	675	0	500,000	0	0	0	24,961	04/30/2026
09628Q-AG-0	BLUEM 161 D - CDO		06/04/2018	Paydown		700,000	700,000	714,875	705,152	9,223	(14,375)	0	(5,152)	0	700,000	0	0	0	28,726	04/20/2027
12189T-BA-1	BURLINGTON NORTHERN SANTA FE CORP		03/15/2018	Maturity @ 100.00		775,000	775,000	935,200	781,774	0	(6,774)	0	(6,774)	0	775,000	0	0	0	22,281	03/15/2018
12514M-BD-6	CD 16CD1 XA - CMBS		12/01/2018	Direct		0	0	4,611	0	0	(3,109)	0	(3,109)	0	0	0	0	0	0	08/12/2049
12515H-BJ-3	CD 17CD5 XA - CMBS		12/01/2018	Direct		0	0	8,170	7,856	0	(5,577)	0	(5,577)	0	0	0	0	0	0	08/17/2050
12549Q-AY-1	C1FC 143R DR - CDO		10/22/2018	Paydown		1,000,000	1,000,000	1,007,000	1,002,260	4,523	(6,783)	0	(2,260)	0	1,000,000	0	0	0	51,607	07/22/2026
12626B-AF-1	COMM 13CC10 XA - CMBS		12/01/2018	Direct		0	0	63,693	58,153	0	(50,529)	0	(50,529)	0	0	0	0	0	0	08/10/2046
12632X-AD-0	CNH 14C A4 - ABS		12/15/2018	Paydown		852,118	852,118	851,824	852,039	0	79	0	79	0	852,118	0	0	0	8,831	09/15/2021
12636M-AG-3	CSAIL 16C6 XA - CMBS		12/01/2018	VARIOUS		1,650	0	11,570	11,143	0	(8,450)	0	(8,450)	0	0	0	0	0	0	01/15/2049
12636N-AC-0	COLT 163 A3 - CMO/RMBS		12/01/2018	Paydown		201,062	201,062	202,356	201,277	0	(216)	0	(216)	0	201,062	0	0	0	3,109	12/25/2046
12665Q-BC-3	CVS CAREMARK CORP		05/10/2018	Paydown		5,302	5,302	5,866	5,724	0	(422)	0	(422)	0	5,302	0	0	0	52	01/10/2028
12665Q-BC-3	CVS CAREMARK CORP - ABS		12/10/2018	Paydown		10,881	10,881	12,039	11,747	0	(866)	0	(866)	0	10,881	0	0	0	391	01/10/2028
12665Q-BP-4	CVS CRT		01/10/2018	Paydown		1,393	1,393	1,570	1,549	0	(156)	0	(156)	0	1,393	0	0	0	0	12/10/2028
12665Q-BP-4	CVSPAS CRT - ABS		12/10/2018	Paydown		15,792	15,792	17,805	17,561	0	(1,769)	0	(1,769)	0	15,792	0	0	0	483	12/10/2028
126673-R2-0	CIVL 054 MV4 - RMBS		12/26/2018	Paydown		181,247	181,247	181,247	0	0	0	0	0	0	181,247	0	0	0	1,565	09/25/2035
14042E-5V-8	CAPITAL ONE NA		04/17/2018	MARKET AXESS		889,840	890,000	889,030	889,798	0	96	0	96	0	889,894	0	(54)	(54)	14,060	08/17/2018
14161G-BK-5	CARD2 161A A - ABS	A.	07/16/2018	VARIOUS		1,095,000	1,095,000	1,095,000	1,095,000	0	0	0	0	0	1,095,000	0	0	0	15,914	07/15/2021
14308L-AW-3	CGMS 143R C1R - CDO		06/15/2018	Paydown		1,000,000	1,000,000	1,013,500	1,008,280	4,507	(12,787)	0	(8,280)	0	1,000,000	0	0	0	31,625	07/27/2026

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE ESSENT GUARANTY, INC.

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
14311B-AA-8	CGMS 145 D - CDO		09/14/2018	Paydown		931,000	931,000	924,716	924,045	0	6,955	0	6,955	0	931,000	0	0	0	57,473	10/16/2025
14313P-AE-7	CARMX 134 B - ABS		01/16/2018	Paydown		680,000	680,000	678,938	679,777	0	223	0	223	0	680,000	0	0	0	969	07/15/2019
14313Q-AD-7	CARMX 141 A4 - ABS		04/01/2018	Paydown		142,405	142,405	142,378	142,402	0	3	0	3	0	142,405	0	0	0	395	07/15/2019
15137D-AL-9	CECLO 22R A1R - CDO	C	11/07/2018	Paydown		995,000	995,000	995,000	995,000	0	0	0	0	0	995,000	0	0	0	34,142	11/09/2026
15137K-AB-5	CECLO 24 A2 - CDO		08/08/2018	Paydown		1,420,000	1,420,000	1,417,150	1,420,422	0	(422)	0	(422)	0	1,420,000	0	0	0	47,279	10/15/2026
161571-GT-5	CHAIT 152 A - ABS		02/15/2018	VARIOUS		3,350,000	3,350,000	3,349,836	3,349,993	0	7	0	7	0	3,350,000	0	0	0	8,878	02/18/2020
17121F-AD-6	CCART 15B A4 - ABS		12/15/2018	Paydown		371,417	371,417	371,371	371,404	0	13	0	13	0	371,417	0	0	0	6,126	10/15/2020
17326D-AJ-1	CGMIT 17P8 XA - CMBS		12/01/2018	Direct		0	0	6,765	6,590	0	(4,604)	0	(4,604)	0	0	0	0	0	0	09/16/2050
20451P-KN-5	COMPASS BANK	C	03/28/2018	STIFEL NICHOLAUS & CO, INC		1,591,392	1,600,000	1,611,024	1,604,069	0	(575)	0	(575)	0	1,603,494	0	(12,102)	(12,102)	22,000	09/29/2019
22546Q-AN-7	CREDIT SUISSE AG (NEW YORK BRANCH)	C	03/28/2018	MIZUHO SECURITIES USA INC.		1,217,013	1,225,000	1,222,477	1,224,265	0	124	0	124	0	1,224,389	0	(7,376)	(7,376)	9,470	05/28/2019
23245P-AA-9	CWALT 060A22 A1 - RMBS		12/26/2018	Paydown		309,588	309,588	298,559	0	0	11,029	0	11,029	0	309,588	0	0	0	2,760	02/25/2047
233851-BA-1	DAIMLER FINANCE NORTH AMERICA LLC	C	08/01/2018	Maturity @ 100.00		450,000	450,000	455,987	450,815	0	(815)	0	(815)	0	450,000	0	0	0	10,688	08/01/2018
25150X-AR-3	DBALT 070A5 A1B - RMBS		12/26/2018	Paydown		163,208	163,208	155,660	0	0	7,548	0	7,548	0	163,208	0	0	0	1,501	08/25/2047
25179M-AT-0	DEVON ENERGY CORP		12/15/2018	Maturity @ 100.00		300,000	300,000	299,481	299,897	0	103	0	103	0	300,000	0	0	0	6,750	12/15/2018
25466A-AG-6	DISCOVER BANK		11/14/2018	LOOP CAPITAL		1,315,381	1,325,000	1,324,695	1,324,846	0	54	0	54	0	1,324,900	0	(9,520)	(9,520)	38,907	06/04/2020
254672-UH-9	DISCOVER BANK		11/13/2018	Maturity @ 100.00		1,000,000	1,000,000	999,380	999,847	0	153	0	153	0	1,000,000	0	0	0	26,000	11/13/2018
260543-BX-0	DOW CHEMICAL CO		12/05/2018	Not Available		230,396	225,000	291,517	0	0	(12,075)	0	(12,075)	0	230,904	0	(508)	(508)	20,306	05/15/2019
26244K-AC-0	DRSLF 41 B - CDO		03/14/2018	Paydown		1,340,000	1,340,000	1,340,000	1,340,000	0	0	0	0	0	1,340,000	0	0	0	20,228	01/18/2028
26441C-AK-1	DUKE ENERGY CORP		06/15/2018	Maturity @ 100.00		500,000	500,000	502,185	500,194	0	(194)	0	(194)	0	500,000	0	0	0	5,250	06/15/2018
26827X-AA-1	ECMC 161 A - ABS		12/26/2018	Paydown		134,771	134,771	137,256	0	0	(2,485)	0	(2,485)	0	134,771	0	0	0	1,342	07/26/2066
26828H-AA-5	ECMC 181 A - ABS		12/26/2018	Paydown		854,532	854,532	854,532	0	0	0	0	0	0	854,532	0	0	0	10,928	02/27/2068
26875P-AD-3	EOG RESOURCES INC		11/14/2018	PERSHING & CO.		1,823,418	1,800,000	2,085,372	1,881,367	0	(49,783)	0	(49,783)	0	1,831,584	0	(8,166)	(8,166)	96,750	06/01/2019
26884T-AK-8	ERAC USA FINANCE LLC		11/01/2018	Maturity @ 100.00		1,575,000	1,575,000	1,603,980	1,580,443	0	(5,443)	0	(5,443)	0	1,575,000	0	0	0	44,100	11/01/2018
278062-AC-8	EATON CORP	C	05/07/2018	MARKETAXESS		801,545	825,000	789,028	803,324	0	1,466	0	1,466	0	804,790	0	(3,244)	(3,244)	11,785	11/02/2022
28137R-AA-5	EDUSA 5 A - ABS		12/26/2018	Paydown		146,614	146,614	145,196	148,526	0	(1,911)	0	(1,911)	0	146,614	0	0	0	1,603	02/25/2039
28137T-AA-1	EDUSA 6 A - ABS		12/26/2018	Paydown		254,529	254,529	254,529	0	0	0	0	0	0	254,529	0	0	0	3,095	05/25/2039
29372E-BF-4	EFF 142 A3 - ABS		05/01/2018	Paydown		884,384	884,384	884,115	884,375	0	9	0	9	0	884,384	0	0	0	3,677	03/20/2020
29379V-AF-0	ENTERPRISE PRODUCTS OPERATING LLC		11/14/2018	MARKETAXESS		765,945	750,000	857,888	786,094	0	(14,877)	0	(14,877)	0	771,217	0	(5,272)	(5,272)	50,859	01/31/2020
29429E-AF-8	CGMIT 16P4 XA - CMBS		12/01/2018	Direct		0	0	3,388	0	0	(1,591)	0	(1,591)	0	0	0	0	0	0	07/12/2049
3137GQ-CJ-1	STACR 14DN4 M3 - CMO		05/01/2018	VARIOUS		678,432	618,525	663,468	577,742	0	(968)	0	(968)	0	658,517	0	19,914	19,914	(4,868)	10/25/2024
3137GQ-DF-3	STACR 14HQ3 M3 - CMO		05/01/2018	VARIOUS		1,668,113	1,500,000	1,608,750	1,602,652	0	(4,327)	0	(4,327)	0	1,598,325	0	69,788	69,788	28,441	10/25/2024
3137GQ-FF-1	STACR 15HQ2 M2 - CMO		11/16/2018	VARIOUS		380,501	375,000	384,565	364,647	0	(3,117)	0	(3,117)	0	381,820	0	(1,319)	(1,319)	11,521	05/25/2025
3137GQ-HF-9	STACR 15HQ2 M2 - CMO		11/16/2018	VARIOUS		240,166	237,685	245,559	170,096	0	(3,234)	0	(3,234)	0	241,184	0	(1,018)	(1,018)	7,252	05/25/2028
3137GQ-HT-9	STACR 16DNA1 M2 - CMO		12/25/2018	Paydown		106,195	106,195	110,642	109,655	0	(3,642)	0	(3,642)	0	106,195	0	0	0	3,888	07/25/2028
3137GQ-KM-0	STACR 16DNA3 M2 - CMO		12/25/2018	Paydown		363,164	363,164	370,904	370,503	0	(7,417)	0	(7,417)	0	363,164	0	0	0	11,307	12/26/2028
3137GQ-KX-6	STACR 16HQ3 M2 - CMO		11/16/2018	Montgomery		2,498,977	2,475,000	2,489,578	2,501,368	0	1,286	0	1,286	0	2,502,655	0	(3,678)	(3,678)	74,000	03/26/2029
3137GQ-MC-0	STACR 17DNA1 M1 - CMO		12/25/2018	Paydown		186,317	186,317	186,761	149,520	0	(1,269)	0	(1,269)	0	186,317	0	0	0	3,732	07/25/2029
3137GQ-NE-5	STACR 17HQA1 M2 - CMO		05/01/2018	Montgomery		2,171,094	2,000,000	2,000,000	1,000,000	0	0	0	0	0	2,000,000	0	171,094	171,094	(12,564)	08/27/2029
34530H-AF-7	FORDO 14A C - ABS		03/15/2018	Paydown		485,000	485,000	489,547	485,742	0	(742)	0	(742)	0	485,000	0	0	0	2,304	09/15/2019
36164Q-MS-4	GE CAPITAL INTERNATIONAL FUNDING CO		01/23/2018	Deutsche Bank		494,240	500,000	483,175	490,134	0	219	0	219	0	490,353	0	3,887	3,887	2,277	11/15/2020
36192K-AT-4	GSMS 12GCJ7 A4 - CMBS		11/01/2018	Paydown		3,681	3,681	3,715	3,696	0	(16)	0	(16)	0	3,681	0	0	0	81	05/12/2045
36250Q-AF-0	GMALT 153 B - ABS		08/20/2018	Paydown		1,045,000	1,045,000	1,044,977	1,044,994	0	6	0	6	0	1,045,000	0	0	0	16,103	11/20/2019
36250S-AG-4	GSMS 18GS10 XA - CMBS		12/01/2018	Direct		0	0	1,728	0	0	(651)	0	(651)	0	0	0	0	0	0	07/12/2051
36253P-AE-2	GSMS 17GS6 XA - CMBS		12/01/2018	Direct		0	0	2,437	2,293	0	(1,601)	0	(1,601)	0	0	0	0	0	0	05/12/2050
36962G-7M-0	GENERAL ELECTRIC CAPITAL CORP		07/23/2018	MERRILL LYNCH PIERCE MORGAN STANLEY & CO LLC		987,480	1,000,000	999,390	999,745	0	70	0	70	0	999,815	0	(12,335)	(12,335)	22,978	01/09/2020
370334-BV-5	GENERAL MILLS INC		11/14/2018			1,486,140	1,500,000	1,497,030	1,498,900	0	526	0	526	0	1,499,426	0	(13,286)	(13,286)	35,200	10/21/2019
38021E-AA-2	GOAL 101 NTS - ABS		11/26/2018	Paydown		593,733	593,733	588,152	588,614	0	5,119	0	5,119	0	593,733	0	0	0	8,059	08/25/2048
39538W-FH-6	GPWF 06AR1 A1A - RMBS		12/26/2018	Paydown		72,296	72,296	70,217	0	0	2,079	0	2,079	0	72,296	0	0	0	390	02/25/2036
40538K-AA-0	HLA 152 A - CDO		10/25/2018	Paydown		2,350,000	2,350,000	2,326,141	2,355,006	0	(5,006)	0	(5,006)	0	2,350,000	0	0	0	79,625	07/26/2027
406216-BC-4	HALLIBURTON CO		08/01/2018	Maturity @ 100.00		1,300,000	1,300,000	1,299,077	1,299,888	0	112	0	112	0	1,300,000	0	0	0	26,000	08/01/2018
42217K-BC-9	WELLTOWER INC		07/17/2018	WELLS FARGO BANK N.A		1,322,750	1,300,000	1,348,899	1,333,137	0	(2,819)	0	(2,819)	0	1,330,318	0	(7,568)	(7,568)	59,150	01/15/2024
428236-BQ-5	HP INC		03/26/2018	Not Available		444,444	425,000	451,167	439,825	0	(872)	0	(872)	0	438,953	0	5,490	5,490	9,865	09/15/2021
446438-RG-0	HUNTINGTON NATIONAL BANK		05/08/2018	TORONTO DOMINION BANK		268,763	270,000	269,573	269,895	0	30	0	30	0	269,925	0	(1,161)	(1,161)	3,614	04/01/2019
44923Q-AJ-3	HYUNDAI CAPITAL AMERICA	C	06/04/2018	TORONTO DOMINION BK		298,878	300,000	299,427	299,869	0	51	0	51	0	299,920	0	(1,042)	(1,042)	6,375	02/06/2019

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE ESSENT GUARANTY, INC.

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
453140-AA-3	IMPERIAL TOBACCO FINANCE PLC	C.	01/18/2018	WELLS FARGO SECURITIES, LCC BANK DEBT		1,249,763	1,250,000	1,261,537	1,250,278	0	(142)	0	(142)	0	1,250,136	0	(373)	(373)	11,460	02/11/2018
45661E-AV-6	INDX 06AR4 A1A - RMBS		12/26/2018	Paydown		76,715	76,715	74,798	0	0	1,918	0	1,918	0	76,715	0	0	0	501	05/25/2046
46590R-AG-4	JPMCC 16JP3 XA - CMBS		12/01/2018	Direct		0	0	33,141	0	0	(1,631)	0	(1,631)	0	0	0	0	0	0	08/17/2049
46591A-BC-8	JPMDB 18CB XA - CMBS		12/01/2018	Direct		0	0	2,482	0	0	(1,195)	0	(1,195)	0	0	0	0	0	0	06/16/2051
46625H-HL-7	JPMORGAN CHASE & CO		01/05/2018	MILLENNIUM ADVISORS LLC		525,955	500,000	593,445	524,626	0	(408)	0	(408)	0	524,218	0	1,737	1,737	6,650	04/23/2019
46625H-HU-7	JPMORGAN CHASE & CO		01/05/2018	GOLDMAN		340,477	325,000	353,064	337,828	0	(98)	0	(98)	0	337,730	0	2,746	2,746	3,223	10/15/2020
46625H-JC-5	JPMORGAN CHASE & CO		03/28/2018	PERSHING LLC		233,055	225,000	240,433	232,959	0	(495)	0	(495)	0	232,464	0	591	591	6,090	08/15/2021
46625H-JY-7	JPMORGAN CHASE & CO		01/05/2018	MILLENNIUM ADVISORS, LLC		892,224	860,000	880,554	878,876	0	(55)	0	(55)	0	878,821	0	13,404	13,404	11,016	09/10/2024
46638U-AC-0	JPMCC 12CB A3 - CMBS		10/01/2018	Paydown		62,948	62,948	60,356	61,371	0	1,577	0	1,577	0	62,948	0	0	0	1,262	10/17/2045
494550-AY-2	KINDER MORGAN ENERGY PARTNERS LP		02/15/2018	Maturity @ 100.00		250,000	250,000	286,000	251,123	0	(1,123)	0	(1,123)	0	250,000	0	0	0	7,438	02/15/2018
50076Q-AX-4	KRAFT FOODS GROUP INC		08/23/2018	Maturity @ 100.00		475,000	475,000	555,743	487,026	0	(12,026)	0	(12,026)	0	475,000	0	0	0	29,094	08/23/2018
501044-BW-2	THE KROGER CO		12/15/2018	Maturity @ 100.00		250,000	250,000	300,850	260,406	0	(10,406)	0	(10,406)	0	250,000	0	0	0	17,000	12/15/2018
50180L-AC-4	LBUBS 08C1 A2 - CMBS		08/01/2018	Paydown		219,431	219,431	252,344	226,915	0	(7,484)	0	(7,484)	0	219,431	0	0	0	2,918	04/15/2041
50181G-AQ-3	LCM 16R AR - CDO	C.	12/04/2018	Paydown		4,850,000	4,850,000	4,850,000	4,850,000	0	0	0	0	0	4,850,000	0	0	0	167,252	07/15/2026
534187-AX-7	LINCOLN NATIONAL CORP		03/09/2018	VARIOUS		132,609	123,000	160,193	134,057	0	(1,347)	0	(1,347)	0	132,711	0	(9,711)	(9,711)	17,023	07/01/2019
542514-QU-1	LBMLT 06WL1 2A3 - RMBS		12/26/2018	Paydown		372,917	372,917	372,451	0	0	466	0	466	0	372,917	0	0	0	2,255	01/25/2036
55279H-AE-0	MANUFACTURERS AND TRADERS TRUST CO		12/31/2018	Call @ 100.00		300,000	300,000	299,493	299,886	0	105	0	105	0	299,991	0	9	9	9,775	01/30/2019
55953B-AJ-5	MAGNE 9R A1R - CDO	D.	10/25/2018	Paydown		64,418	64,418	64,418	64,418	0	0	0	0	0	64,418	0	0	0	1,379	07/27/2026
60682V-AB-6	MITSUBISHI UFJ TRUST AND BANKING CORP	C.	03/28/2018	INC		1,263,908	1,275,000	1,274,108	1,274,677	0	42	0	42	0	1,274,720	0	(10,812)	(10,812)	14,144	10/16/2019
61747W-AL-3	MORGAN STANLEY		03/28/2018	CREDIT SUISSE		1,414,053	1,325,000	1,492,374	1,409,952	0	(5,366)	0	(5,366)	0	1,404,586	0	9,467	9,467	48,786	07/28/2021
61747Y-CM-5	MORGAN STANLEY		03/28/2018	PERSHING LLC		521,900	500,000	571,030	526,300	0	(2,969)	0	(2,969)	0	523,331	0	(1,431)	(1,431)	18,563	01/26/2020
61766E-BF-1	MSBAM 16C29 XA - CMBS		12/01/2018	Direct		0	0	6,782	0	0	(4,559)	0	(4,559)	0	0	0	0	0	0	05/17/2049
637432-LR-4	NATIONAL RURAL UTILITIES COOP FINANCE CO		11/01/2018	VARIOUS		226,609	225,000	306,754	239,841	0	(13,192)	0	(13,192)	0	226,649	0	(40)	(40)	21,208	11/01/2018
63859U-BC-6	NATIONWIDE BUILDING SOCIETY	C.	03/12/2018	Not Available		943,863	950,000	948,034	949,073	0	85	0	85	0	949,158	0	(5,295)	(5,295)	14,326	01/21/2020
63860Z-BP-6	NATIONWIDE BUILDING SOCIETY	C.	03/28/2018	HSBC Bank PLC		1,841,005	1,825,000	1,818,120	1,819,563	0	149	0	149	0	1,819,712	0	21,293	21,293	49,032	07/21/2025
63938E-AC-8	NAVSL 141 A3 - ABS		12/26/2018	Paydown		252,160	252,160	252,160	252,160	0	0	0	0	0	252,160	0	0	0	3,754	06/25/2031
63940F-AB-3	NAVSL 162 A2 - ABS		12/26/2018	Paydown		170,441	170,441	170,441	170,441	0	0	0	0	0	170,441	0	0	0	4,863	06/25/2065
63941N-AA-7	NAVSL 184 A1 - ABS		12/26/2018	Paydown		60,027	60,027	60,027	0	0	0	0	0	0	60,027	0	0	0	169	06/27/2067
64031Q-CH-2	NSLT 054A A3 - ABS		07/01/2018	Paydown		84,191	84,191	82,928	84,111	0	80	0	80	0	84,191	0	0	0	608	06/22/2026
64032K-AA-1	NSLT 173 A - ABS		11/01/2018	VARIOUS		5,632,745	5,600,000	5,600,000	5,600,000	0	0	0	0	0	5,600,000	0	32,745	32,745	120,963	02/25/2066
64032X-AA-3	NSLT 123 A - ABS		12/26/2018	Paydown		427,360	427,360	429,380	0	0	(2,020)	0	(2,020)	0	427,360	0	0	0	2,776	03/26/2040
64033K-AA-0	NSLT 143 A - ABS		12/26/2018	Paydown		122,755	122,755	122,755	122,755	0	0	0	0	0	122,755	0	0	0	1,370	06/25/2041
641423-BW-7	NEVADA POWER CO		08/01/2018	Maturity @ 100.00		250,000	250,000	298,983	256,613	0	(6,613)	0	(6,613)	0	250,000	0	0	0	16,250	08/01/2018
644617-AC-6	NHSHGR 111 A3 - ABS		03/01/2018	CANTOR FITZGERALD		0	0	0	1,887,998	0	196	0	196	0	0	0	0	0	0	10/25/2037
65557C-AL-7	NORDEA BANK AB	C.	08/22/2018	TD Securities LLC		449,163	450,000	448,065	449,494	0	257	0	257	0	449,752	0	(589)	(589)	9,500	04/04/2019
67575B-AE-9	OCT25 25 B - CDO	C.	02/22/2018	Paydown		1,595,000	1,595,000	1,595,000	1,595,000	0	0	0	0	0	1,595,000	0	0	0	20,255	10/20/2026
68233D-AR-8	ONCOR ELECTRIC DELIVERY CO		11/07/2018	CitiGroup		79,066	70,000	87,841	80,573	0	(1,806)	0	(1,806)	0	78,768	0	299	299	5,812	09/01/2022
68233J-AD-6	ONCOR ELECTRIC DELIVERY CO LLC		09/01/2018	Maturity @ 100.00		250,000	250,000	296,713	257,029	0	(7,029)	0	(7,029)	0	250,000	0	0	0	17,000	09/01/2018
68235P-AD-0	ONE GAS INC		12/17/2018	Call @ 100.00		425,000	425,000	425,000	425,000	0	0	0	0	0	425,000	0	0	0	12,121	02/01/2019
69338Y-AA-1	PHEAA 121 NTS - ABS		12/26/2018	Paydown		374,488	374,488	373,669	0	0	819	0	819	0	374,488	0	0	0	3,388	05/25/2027
693475-AP-0	PNC FINANCIAL SERVICES GROUP INC		01/05/2018	U.S. Bank		339,248	325,000	324,139	324,414	0	2	0	2	0	324,416	0	14,832	14,832	2,465	04/29/2024
693476-BF-9	PNC FUNDING CORP		01/05/2018	MILLENNIUM ADVISORS		397,481	375,000	397,804	397,804	0	(345)	0	(345)	0	397,459	0	22	22	2,024	06/10/2019
694308-GN-1	PACIFIC GAS AND ELECTRIC CO		02/20/2018	Call @ 100.00		450,000	450,000	563,373	471,127	0	(3,668)	0	(3,668)	0	467,459	0	(17,459)	(17,459)	29,726	10/15/2018
69700A-AA-3	PSTAT 171 A1 - CDO	C.	10/15/2018	Paydown		1,110,851	1,110,851	1,110,851	1,110,851	0	0	0	0	0	1,110,851	0	0	0	10,168	10/15/2025
70878B-AC-8	PHEAA 06 A3 - ABS		10/25/2018	Paydown		195,078	195,078	192,030	0	0	3,048	0	3,048	0	195,078	0	0	0	0	10/25/2035
75625Q-AC-3	RECKITT BENCKISER TREASURY SERVICES PLC	C.	03/01/2018	J.P. MORGAN CHASE BANK		1,829,510	1,900,000	1,898,214	1,898,388	0	42	0	42	0	1,898,430	0	(68,920)	(68,920)	6,393	06/24/2022
760759-AL-4	REPUBLIC SERVICES INC		05/15/2018	Maturity @ 100.00		425,000	425,000	454,998	427,725	0	(2,725)	0	(2,725)	0	425,000	0	0	0	8,075	05/15/2018
776696-AF-3	ROPER INDUSTRIES INC		10/01/2018	Maturity @ 100.00		450,000	450,000	449,307	449,899	0	101	0	101	0	450,000	0	0	0	9,225	10/01/2018
78442G-KM-7	SLMA 0314 A5 - ABS		10/25/2018	Paydown		133,238	133,238	131,572	132,801	0	437	0	437	0	133,238	0	0	0	1,584	01/25/2023
78442G-LH-7	SLMA 043 A5 - ABS		10/25/2018	Paydown		313,487	313,487	312,508	313,143	0	345	0	345	0	313,487	0	0	0	2,545	07/25/2023
78442G-LX-2	SLMA 045 A5 - ABS		04/25/2018	Paydown		430,021	430,021	432,440	430,216	0	(195)	0	(195)	0	430,021	0	0	0	3,324	10/25/2023
784442-AC-9	SLMA 082A A3 - ABS		03/09/2018	VARIOUS		340,438	341,618	338,162	339,607	0	148	0	148	0	339,755	0	683	683	2,918	04/25/2023
78444Y-AD-7	SLMA 085 A4 - ABS		03/09/2018	VARIOUS		1,466,748	1,428,979	1,498,659	1,469,224	0	(2,917)	0	(2,917)	0	1,466,307	0	441	441	17,379	07/25/2023
78447A-AA-2	SLMA 123 A - ABS		12/26/2018	Paydown		72,034	72,034	72,034	72,034	0	0	0	0	0	72,034	0	0	0	831	12/26/2025
80282K-AC-0	SANTANDER HOLDINGS USA INC	C.	03/28/2018	BANCO SANTANDER		420,802	420,000	436,351	422,220	0	(922)	0	(922)	0	421,298	0	(496)	(496)	8,533	08/27/2018

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE ESSENT GUARANTY, INC.

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
80283L-AK-9	SANTANDER UK PLC	C.	03/28/2018	Barclays Bank		2,741,778	2,750,000	2,801,343	2,772,724	0	(4,499)	0	(4,499)	0	2,768,225	0	(26,448)	(26,448)	37,240	03/14/2019
80283L-AM-5	SANTANDER UK PLC	C.	01/18/2018	VARIOUS		2,513,655	2,500,000	2,604,095	2,515,886	0	(1,053)	0	(1,053)	0	2,514,833	0	(1,178)	(1,178)	30,458	08/23/2018
80705X-AA-5	SCHOL 13A A - ABS		12/28/2018	Paydown		159,358	159,358	158,985	159,070	0	289	0	289	0	159,358	0	0	0	1,606	01/30/2045
817176-AL-4	SPARK 1406R AR - CDO		10/17/2018	Paydown		33,938	33,938	33,938	33,938	0	0	0	0	0	33,938	0	0	0	754	07/17/2026
81881L-AJ-6	SHACK 146R A2R - CDO		07/17/2018	Paydown		720,000	720,000	720,000	720,000	0	0	0	0	0	720,000	0	0	0	16,222	07/17/2026
81881V-AO-8	SHACK 145R AR - CDO		05/07/2018	Paydown		1,550,000	1,550,000	1,550,000	1,550,000	0	0	0	0	0	1,550,000	0	0	0	21,270	05/07/2026
83608W-AO-4	SNPT 6R A1R - CDO		10/22/2018	Paydown		2,450,000	2,450,000	2,450,000	2,450,000	0	0	0	0	0	2,450,000	0	0	0	77,264	10/20/2026
84756N-AC-3	SPECTRA ENERGY PARTNERS LP		09/25/2018	Maturity @ 100.00		200,000	200,000	199,658	199,948	0	52	0	52	0	200,000	0	0	0	5,900	09/25/2018
865622-BY-9	SUMITOMO MITSUI BANKING CORP	C.	03/28/2018	MHSCJPJT MIZUHO SEC LTD		934,848	950,000	945,222	946,230	0	311	0	311	0	946,541	0	(11,693)	(11,693)	10,280	10/20/2020
87165L-AF-8	SYNCT 151 A - ABS		06/04/2018	GOLDMAN SACHS		890,859	900,000	899,821	899,917	0	16	0	16	0	899,933	0	(9,074)	(9,074)	10,132	03/15/2023
87165V-AA-7	SYMP 16 A - CDO	C.	10/01/2018	Paydown		1,050,000	1,050,000	1,046,850	1,056,351	0	(6,351)	0	(6,351)	0	1,050,000	0	0	0	31,515	07/17/2028
87246Y-AA-4	TIAA ASSET MANAGEMENT FINANCE CO LLC		11/23/2018	VARIOUS		260,003	260,000	259,532	259,823	0	85	0	85	0	259,908	0	92	92	8,142	11/01/2019
87612E-AS-5	TARGET CORP		01/15/2018	Maturity @ 100.0		250,000	250,000	291,503	250,407	0	(407)	0	(407)	0	250,000	0	0	0	7,500	01/15/2018
88167A-AE-1	TEVA PHARMACEUTICAL FINANCE NETHERLANDS	C.	01/23/2018	Bank of America		728,744	875,000	872,673	873,010	0	13	0	13	0	873,023	0	(144,279)	(144,279)	8,728	10/01/2026
887315-AY-5	HISTORIC TW INC		06/15/2018	Maturity @ 100.00		675,000	675,000	805,779	690,115	0	(15,115)	0	(15,115)	0	675,000	0	0	0	23,203	06/15/2018
89114Q-B6-4	TORONTO-DOMINION BANK		07/23/2018	Maturity @ 100.00		900,000	900,000	899,109	899,830	0	170	0	170	0	900,000	0	0	0	15,750	07/23/2018
90270Y-AC-3	UBSB 13C5 XA - CMBS		12/01/2018	Direct		0	0	13,340	11,910	0	(9,398)	0	(9,398)	0	0	0	0	0	0	03/12/2046
90276C-AF-8	UBSCM 17C2 XA - CMBS		12/01/2018	Direct		0	0	12,425	11,954	0	(8,362)	0	(8,362)	0	0	0	0	0	0	08/17/2050
92276M-BA-2	VENTAS REALTY LP		02/15/2018	Maturity @ 100.00		300,000	300,000	298,296	299,947	0	53	0	53	0	300,000	0	0	0	3,000	02/15/2018
92343V-BR-4	VERIZON COMMUNICATIONS INC		06/21/2018	Unknown		1,410,834	1,325,000	1,450,213	1,405,496	0	(5,954)	0	(5,954)	0	1,399,542	0	11,292	11,292	70,512	09/15/2023
92343V-EQ-3	VERIZON COMMUNICATIONS INC		06/21/2018	Not Available		682	682	673	0	0	0	0	0	0	673	0	9	9	0	09/21/2028
92887F-AE-1	VFET 141 B - ABS		01/15/2018	Paydown		1,220,000	1,220,000	1,210,659	1,219,408	0	592	0	592	0	1,220,000	0	0	0	1,688	11/16/2020
92914R-AL-6	VOYA 144R A1R - CDO		09/01/2018	VARIOUS		1,245,000	1,245,000	1,245,000	1,245,000	0	0	0	0	0	1,245,000	0	0	0	26,040	10/14/2026
92914R-AU-6	VOYA 144R CR - CDO		07/17/2018	Redemption @ 100.00		1,000,000	1,000,000	1,008,200	1,006,270	1,633	(768)	0	865	0	1,007,135	0	(7,135)	(7,135)	36,462	10/14/2026
92915H-AG-8	VOYA 163 C - CDO		10/29/2018	Paydown		1,000,000	1,000,000	1,022,500	1,010,810	11,328	(22,138)	0	(10,810)	0	1,000,000	0	0	0	60,668	10/18/2027
92916X-AA-5	JINGIM 133R A1R - CDO		09/20/2018	Paydown		875,000	875,000	875,000	875,000	0	0	0	0	0	875,000	0	0	0	22,406	01/20/2026
92922F-7P-7	WAMU 05AR17 1A1 - CMO/RMBS		12/25/2018	Paydown		25,481	25,481	25,055	0	0	426	0	426	0	25,481	0	0	0	112	12/25/2045
92922F-J4-1	WAMU 05AR6 2B2 - CMO/RMBS		12/25/2018	Paydown		34,434	34,434	33,961	0	0	473	0	473	0	34,434	0	0	0	322	04/25/2045
92930R-BB-7	WFRBS 12C9 A3 - CMBS		02/01/2018	Paydown		2,814	2,814	2,725	2,760	0	53	0	53	0	2,814	0	0	0	7	11/17/2045
933638-AB-4	WAMU 06AR19 A1A - CMO/RMBS		12/01/2018	Paydown		33,293	33,293	32,419	0	0	874	0	874	0	33,293	0	0	0	147	01/25/2047
949746-SA-0	WELLS FARGO & CO		01/05/2018	HSBC (GLBL MKPT)		859,268	875,000	874,178	874,405	0	3	0	3	0	874,408	0	(15,141)	(15,141)	8,320	07/26/2021
94974B-FN-5	WELLS FARGO & CO		01/05/2018	U.S. BANK, N.A.		891,820	850,000	896,827	892,212	0	(149)	0	(149)	0	892,063	0	(243)	(243)	14,025	08/15/2023
95001M-AH-3	WFCM 17C38 XA - CMBS		12/01/2018	Direct		0	0	7,423	7,071	0	(5,061)	0	(5,061)	0	0	0	0	0	0	07/15/2050
62203E-AA-1	CIFC 133 D - CDO		04/06/2018	Paydown		1,000,000	1,000,000	1,004,397	997,230	6,979	(4,209)	0	2,770	0	1,000,000	0	0	0	28,609	10/24/2025
38999999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)					139,702,501	138,938,062	141,760,429	130,345,158	44,839	(390,896)	0	(346,057)	0	139,537,081	0	122,116	122,116	3,164,465	XXX
09238P-AB-5	BLACKHAWK INDUSTRIAL HOLDINGS INC TERM		12/31/2018	Paydown		1,825	1,825	1,825	0	0	0	0	0	0	1,825	0	0	0	0	0
09238P-AD-1	BLACKHAWK INDUSTRIAL HOLDINGS INC REVOLV		10/10/2018	Paydown		22,819	22,819	22,819	0	0	0	0	0	0	22,819	0	0	0	0	0
09238P-AD-1	BLACKHAWK INDUSTRIAL HOLDINGS INC REVOLV		11/01/2018	Paydown		38,031	38,031	38,031	0	0	0	0	0	0	38,031	0	0	0	0	0
12738X-AC-5	CADENT LLC TERM		12/31/2018	Paydown		2,906	2,906	2,906	0	0	0	0	0	0	2,906	0	0	0	0	0
74056T-AB-0	PREMIER RESEARCH ACQUISITION CORP TERM		12/31/2018	Paydown		1,556	1,556	1,556	0	0	0	0	0	0	1,556	0	0	0	0	0
76118S-AB-3	RESOLUTE INDUSTRIAL LLC REVOLV		10/30/2018	Paydown		6,904	6,904	6,904	0	0	0	0	0	0	6,904	0	0	0	0	0
76118S-AB-3	RESOLUTE INDUSTRIAL LLC REVOLV		10/30/2018	Paydown		13,808	13,808	13,808	0	0	0	0	0	0	13,808	0	0	0	0	0
76118S-AC-1	RESOLUTE INDUSTRIAL LLC TERM		12/31/2018	Paydown		3,883	3,883	3,883	0	0	0	0	0	0	3,883	0	0	0	0	0
90353C-AE-7	UBEO LLC TERM		12/31/2018	Paydown		283	283	283	0	0	0	0	0	0	283	0	0	0	0	0
90370#-AA-7	US RADIOLOGY SPECIALISTS INC TERM		12/31/2018	Paydown		191	191	191	0	0	0	0	0	0	191	0	0	0	0	0
98423E-AB-8	YLG HOLDINGS INC REVOLV		10/30/2018	Paydown		581	581	581	0	0	0	0	0	0	581	0	0	0	0	0
98423E-AB-8	YLG HOLDINGS INC REVOLV		10/30/2018	Paydown		581	581	581	0	0	0	0	0	0	581	0	0	0	0	0
98423E-AB-8	YLG HOLDINGS INC REVOLV		10/31/2018	Paydown		581	581	581	0	0	0	0	0	0	581	0	0	0	0	0
98423E-AB-8	YLG HOLDINGS INC REVOLV		12/11/2018	Paydown		291	291	291	0	0	0	0	0	0	291	0	0	0	0	0
98423E-AB-8	YLG HOLDINGS INC REVOLV		12/11/2018	Paydown		291	291	291	0	0	0	0	0	0	291	0	0	0	0	0
98423E-AB-8	YLG HOLDINGS INC REVOLV		12/11/2018	Paydown		291	291	291	0	0	0	0	0	0	291	0	0	0	0	0
98423E-AB-8	YLG HOLDINGS INC REVOLV		12/12/2018	Paydown		291	291	291	0	0	0	0	0	0	291	0	0	0	0	0
98423E-AB-8	YLG HOLDINGS INC REVOLV		12/17/2018	Paydown		291	291	291	0	0	0	0	0	0	291	0	0	0	0	0
98423E-AB-8	YLG HOLDINGS INC REVOLV		12/18/2018	Paydown		581	581	581	0	0	0	0	0	0	581	0	0	0	0	0
98423E-AB-8	YLG HOLDINGS INC REVOLV		12/20/2018	Paydown		291	291	291	0	0	0	0	0	0	291	0	0	0	0	0
98423E-AB-8	YLG HOLDINGS INC REVOLV		12/21/2018	Paydown		291	291	291	0	0	0	0	0	0	291	0	0	0	0	0

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE ESSENT GUARANTY, INC.

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi- fication	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con- sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date
98423E-AB-8	YLG HOLDINGS INC REVOLV		12/26/2018	Paydown		291	291	291	.0	.0	.0	.0	.0	.0	291	.0	.0	.0	.0	
98423E-AB-8	YLG HOLDINGS INC REVOLV		12/27/2018	Paydown		436	436	436	.0	.0	.0	.0	.0	.0	436	.0	.0	.0	.0	
98423E-AB-8	YLG HOLDINGS INC REVOLV		12/27/2018	Paydown		145	145	145	.0	.0	.0	.0	.0	.0	145	.0	.0	.0	.0	
98423E-AC-6	YLG HOLDINGS INC TERM		10/01/2018	Paydown		1,195	1,195	1,195	.0	.0	.0	.0	.0	.0	1,195	.0	.0	.0	.0	
8299999. Subtotal - Bonds - Bank Loans						98,630	98,630	98,630	0	0	0	0	0	0	98,630	0	0	0	0	XXX
8399997. Total - Bonds - Part 4						369,706,334	361,129,362	379,882,838	355,157,863	44,839	(2,682,601)	0	(2,637,762)	0	368,292,191	0	1,370,839	1,370,839	7,808,615	XXX
8399998. Total - Bonds - Part 5						22,654,463	21,405,000	22,701,826		0	(61,140)	0	(61,140)	0	22,640,685	0	(2,473)	(2,473)	439,272	XXX
8399999. Total - Bonds						392,360,797	382,534,362	402,584,664	355,157,863	44,839	(2,743,742)	0	(2,698,902)	0	390,932,876	0	1,368,366	1,368,366	8,247,886	XXX
8999997. Total - Preferred Stocks - Part 4						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX
8999998. Total - Preferred Stocks - Part 5							XXX													XXX
8999999. Total - Preferred Stocks						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX
31338@-10-6	FEDERAL HOME LOAN BANK OF PITTSBURGH		04/04/2018	FEDERAL HOME LOAN BANK OF PITTSBURGH		20,200		20,200	20,200				.0					.0	256	
9099999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated)						20,200	XXX	20,200	20,200	0	0	0	0	0	0	0	0	0	256	XXX
9799997. Total - Common Stocks - Part 4						20,200	XXX	20,200	20,200	0	0	0	0	0	0	0	0	0	256	XXX
9799998. Total - Common Stocks - Part 5							XXX													XXX
9799999. Total - Common Stocks						20,200	XXX	20,200	20,200	0	0	0	0	0	0	0	0	0	256	XXX
9899999. Total - Preferred and Common Stocks						20,200	XXX	20,200	20,200	0	0	0	0	0	0	0	0	0	256	XXX
9999999 - Totals						392,380,997	XXX	402,604,864	355,178,063	44,839	(2,743,742)	0	(2,698,902)	0	390,932,876	0	1,368,366	1,368,366	8,248,142	XXX

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE ESSENT GUARANTY, INC.

SCHEDULE D - PART 5

Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identi- fication	Description	For- eign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consid- eration	Book/ Adjusted Carrying Value at Disposal	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amort- ization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Valu (12 + 13 - 14)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
30711X-AD-6	CAS 14C01 M2 - CDO/CMO		01/25/2018	CHASE SECURITIES INC	11/16/2018	NOMURA SECS	750,000	861,094	844,688	842,177	0	(18,917)	0	(18,917)	0	0	2,511	2,511	39,609	496
30711X-DA-9	CAS 16C04 1M2 - CDO/CMO		03/16/2018	Montgomery	11/16/2018	Montgomery	300,000	340,090	336,047	334,086	0	(6,004)	0	(6,004)	0	0	1,961	1,961	13,920	1,076
546395-P9-9	LOUISIANA PUB FACS AUTH HOSP REV		03/27/2018	Unknown	09/10/2018	Unknown	10,000	10,788	11,440	10,744	0	(43)	0	(43)	0	0	696	696	349	119
58334D-HX-5	MIAMI-DADE CNTY FLA WTR & SWR REV		06/27/2018	Barclays Bank	08/23/2018	BANK OF AMERICA CORPOR	2,000,000	2,307,840	2,312,280	2,300,529	0	(7,311)	0	(7,311)	0	0	11,751	11,751	40,556	24,444
646066-SH-9	NEW JERSEY ST EDL FACS AUTH REV		02/14/2018	Morgan Stanley	06/04/2018	WELLS FARGO BANK N.A	3,845,000	4,534,639	4,555,518	4,514,987	0	(19,652)	0	(19,652)	0	0	40,531	40,531	84,910	26,167
3199999. Subtotal - Bonds - U.S. Special Revenues							6,905,000	8,054,450	8,059,972	8,002,523	0	(51,928)	0	(51,928)	0	0	57,450	57,450	179,344	52,304
00206R-EM-0	AT&T INC		02/01/2018	DEUTSCHE BANK SECURITIES, INC.	05/23/2018	VARIOUS	1,625,000	1,623,196	1,641,250	1,623,258	0	62	0	62	0	0	1,742	1,742	66,598	31,335
035240-AL-4	ANHEUSER-BUSCH INBEV WORLDWIDE INC	C	06/08/2018	U.S. Bank	08/23/2018	Merrill Lynch	1,500,000	1,494,960	1,503,600	1,495,099	0	139	0	139	0	0	8,501	8,501	23,833	11,333
09659W-2E-3	BNP PARIBAS SA	C	02/22/2018	BNP PARIBAS	03/29/2018	BNP PARIBAS	6,125,000	6,111,893	6,079,798	6,112,109	0	217	0	217	0	0	(32,312)	(32,312)	19,056	0
363177-AH-9	GALXY 14R BR - CDO		04/13/2018	Morgan Stanley	05/15/2018	Paydown	2,000,000	2,002,420	2,000,000	2,000,000	0	(2,420)	0	(2,420)	0	0	0	0	18,733	12,840
67590R-AS-4	OCTLF 1R B2R - CDO		04/20/2018	GOLDMAN	11/19/2018	Paydown	1,000,000	1,001,000	1,000,000	1,000,000	0	(1,000)	0	(1,000)	0	0	0	0	28,587	6,099
84751P-KC-2	SURF 06BC1 M1 - RMBS		06/27/2018	J.P. MORGAN CHASE BANK	11/26/2018	Paydown	400,000	396,500	400,000	400,000	0	3,500	0	3,500	0	0	0	0	4,670	110
92343V-BR-4	VERIZON COMMUNICATIONS INC		02/09/2018	BNP PARIBAS	06/21/2018	Unknown	1,850,000	2,017,407	1,969,843	2,007,696	0	(9,711)	0	(9,711)	0	0	(37,853)	(37,853)	98,451	39,169
3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)							14,500,000	14,647,375	14,594,491	14,638,163	0	(9,213)	0	(9,213)	0	0	(59,922)	(59,922)	259,927	100,886
8399998. Total - Bonds							21,405,000	22,701,826	22,654,463	22,640,685	0	(61,140)	0	(61,140)	0	0	(2,473)	(2,473)	439,272	153,189
8999998. Total - Preferred Stocks								0	0	0	0	0	0	0	0	0	0	0	0	0
9799998. Total - Common Stocks								0	0	0	0	0	0	0	0	0	0	0	0	0
9899999. Total - Preferred and Common Stocks								0	0	0	0	0	0	0	0	0	0	0	0	0
9999999 - Totals								22,701,826	22,654,463	22,640,685	0	(61,140)	0	(61,140)	0	0	(2,473)	(2,473)	439,272	153,189

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE ESSENT GUARANTY, INC.

SCHEDULE D - PART 6 - SECTION 1

Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

[illegible]

1. Amount of insurer's capital and surplus from the prior period's statutory statement reduced by any admitted EDP, goodwill and net deferred tax assets included therein: \$ _____

2.Total amount of intangible assets nonadmitted \$

SCHEDULE D - PART 6 - SECTION 2

1	2	3	4	Stock in Lower-Tier Company Owned Indirectly by Insurer on Statement Date	
CUSIP Identification	Name of Lower-Tier Company	Name of Company Listed in Section 1 Which Controls Lower-Tier Company	Total Amount of Intangible Assets Included in Amount Shown in Column 8, Section 1	5 Number of Shares	6 % of Outstanding
NONE					
03999999 - Total				XXX	XXX

NONE

Schedule DA - Part 1 - Short-Term Investments Owned

N O N E

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open

N O N E

Schedule DB - Part A - Section 2 - Options, Caps, Floors, Collars, Swaps and Forwards Terminated

N O N E

Schedule DB - Part B - Section 1 - Futures Contracts Open

N O N E

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

N O N E

Schedule DB - Part B - Section 2 - Futures Contracts Terminated

N O N E

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open

N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By

N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To

N O N E

Schedule DL - Part 1 - Reinvested Collateral Assets Owned

N O N E

Schedule DL - Part 2 - Reinvested Collateral Assets Owned

N O N E

SCHEDULE E - PART 1 - CASH

1	2	3	4	5	6	7
Depository	Code	Rate of Interest	Amount of Interest Received During Year	Amount of Interest Accrued December 31 of Current Year	Balance	*
BB&T North Carolina	0.....	0.000	0	0	38,845,252	XXX
BB&T North Carolina	0.....	0.010	1	0	8,762	XXX
TD Bank New Jersey	0.....	0.100	640	0	640,160	XXX
U.S. Bank Ohio	0.....	1.750	129,673	0	10,173,529	XXX
Citizens Bank Rhode Island	0.....	2.380	194,693	0	10,232,004	XXX
Huntington National Bank Ohio	0.....	1.004	50,609	0	5,063,549	XXX
KeyBank Ohio	0.....	1.310	65,447	0	5,067,228	XXX
Northern Trust Company Illinois	0.....	0.000	0	0	300,000	XXX
The Bank of New York Mellon New York	SD.....	0.000	0	0	1,500,000	XXX
0199998 Deposits in ... 8 depositories which do not exceed the allowable limit in any one depository (See instructions) - open depositories	XXX	XXX	15,177	0	448,254	XXX
0199999. Totals - Open Depositories	XXX	XXX	456,240	0	72,278,738	XXX
0299998 Deposits in ... depositories which do not exceed the allowable limit in any one depository (See instructions) - suspended depositories	XXX	XXX				XXX
0299999. Totals - Suspended Depositories	XXX	XXX	0	0	0	XXX
0399999. Total Cash on Deposit	XXX	XXX	456,240	0	72,278,738	XXX
0499999. Cash in Company's Office	XXX	XXX	XXX	XXX		XXX
.....						
.....						
.....						
.....						
0599999 Total - Cash	XXX	XXX	456,240	0	72,278,738	XXX

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January.....	41,960,902	4. April.....	44,771,105	7. July.....	40,086,682	10. October.....	39,033,458
2. February.....	42,888,057	5. May.....	37,273,404	8. August.....	42,364,256	11. November.....	58,009,167
3. March.....	48,166,655	6. June.....	35,747,193	9. September.....	40,840,754	12. December.....	72,278,738

SCHEDULE E - PART 2 - CASH EQUIVALENTS

[illegible]

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

		1	2	Deposits For the		All Other Special Deposits				
				Benefit of All Policyholders						
States, Etc.		Type of Deposit	Purpose of Deposit	3 Book/Adjusted Carrying Value	4 Fair Value	5 Book/Adjusted Carrying Value	6 Fair Value			
1.	Alabama	AL	On Deposit			2,214,917	2,149,313			
2.	Alaska	AK								
3.	Arizona	AZ								
4.	Arkansas	AR		On Deposit			158,240	155,939		
5.	California	CA								
6.	Colorado	CO								
7.	Connecticut	CT								
8.	Delaware	DE								
9.	District of Columbia	DC								
10.	Florida	FL	On Deposit				105,829	104,290		
11.	Georgia	GA			On Deposit			55,436	54,627	
12.	Hawaii	HI								
13.	Idaho	ID								
14.	Illinois	IL								
15.	Indiana	IN								
16.	Iowa	IA								
17.	Kansas	KS								
18.	Kentucky	KY								
19.	Louisiana	LA								
20.	Maine	ME								
21.	Maryland	MD								
22.	Massachusetts	MA	On Deposit			105,829	104,290			
23.	Michigan	MI								
24.	Minnesota	MN								
25.	Mississippi	MS								
26.	Missouri	MO								
27.	Montana	MT								
28.	Nebraska	NE								
29.	Nevada	NV		On Deposit			206,619	203,614		
30.	New Hampshire	NH			On Deposit			504,614	492,446	
31.	New Jersey	NJ								
32.	New Mexico	NM	On Deposit					804,315	779,836	
33.	New York	NY								
34.	North Carolina	NC				On Deposit			205,000	205,000
35.	North Dakota	ND								
36.	Ohio	OH								
37.	Oklahoma	OK								
38.	Oregon	OR		On Deposit					558,830	545,084
39.	Pennsylvania	PA			On Deposit		1,500,000	1,500,000		
40.	Rhode Island	RI								
41.	South Carolina	SC								
42.	South Dakota	SD								
43.	Tennessee	TN								
44.	Texas	TX								
45.	Utah	UT								
46.	Vermont	VT								
47.	Virginia	VA	On Deposit				561,102	541,290		
48.	Washington	WA		On Deposit			1,003,689	967,700		
49.	West Virginia	WV								
50.	Wisconsin	WI								
51.	Wyoming	WY			On Deposit			105,829	104,290	
52.	American Samoa	AS								
53.	Guam	GU								
54.	Puerto Rico	PR								
55.	U.S. Virgin Islands	VI								
56.	Northern Mariana Islands	MP								
57.	Canada	CAN								
58.	Aggregate Alien and Other	OT	XXX	XXX		0	0	0	0	
59.	Subtotal	XXX	XXX	1,500,000		1,500,000	6,590,249	6,407,719		
DETAILS OF WRITE-INS										
5801.	.....									
5802.	.....									
5803.	.....									
5898.	Summary of remaining write-ins for Line 58 from overflow page	XXX	XXX	0	0	0	0			
5899.	Totals (Lines 5801 thru 5803 plus 5898)(Line 58 above)	XXX	XXX	0	0	0	0			

ALPHABETICAL INDEX

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