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PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

QUARTERLY STATEMENT

AS OF MARCH 31, 2013

OF THE CONDITION AND AFFAIRS OF THE

ESSENT GUARANTY, INC.

NAIC Group Code 4694 (Current) 4694 (Prior) NAIC Company Code 13634 Employer's ID Number 26-3728115

Organized under the Laws of Pennsylvania , State of Domicile or Port of Entry PA

Country of Domicile United States of America

Incorporated/Organized 11/14/2008 Commenced Business 07/09/2009

Statutory Home Office Two Radnor Corporate Center - 100 Matsonford Rd., 3rd Floor (Street and Number) , Radnor , PA, US 19087 (City or Town, State, Country and Zip Code)

Main Administrative Office Two Radnor Corporate Center - 100 Matsonford Rd., 3rd Floor (Street and Number)
Radnor , PA, US 19087 (City or Town, State, Country and Zip Code) , 877-673-8190 (Area Code) (Telephone Number)

Mail Address Two Radnor Corporate Center - 100 Matsonford Rd., 3rd Floor (Street and Number or P.O. Box) , Radnor , PA, US 19087 (City or Town, State, Country and Zip Code)

Primary Location of Books and Records Two Radnor Corporate Center - 100 Matsonford Rd., 3rd Floor (Street and Number)
Radnor , PA, US 19087 (City or Town, State, Country and Zip Code) , 877-673-8190 (Area Code) (Telephone Number)

Internet Website Address www.essent.us

Statutory Statement Contact David Weinstock (Name) , 610-230-0569 (Area Code) (Telephone Number)
David.Weinstock@essent.us (E-mail Address) , 610-386-2396 (FAX Number)

OFFICERS

President/CEO	Mark Anthony Casale	SVP/CFO	Lawrence Edmond McAlee, Jr.
SVP/CLO/Secretary	Mary Lourdes Gibbons	Vice Chairman	Adolfo Fernando Marzol

OTHER

William Daniel Kaiser SVP/COO	Anthony David Shore VP/Assistant Secretary	Peter Aaron Simon VP/Treasurer
David Bruce Weinstock VP/CAO		

DIRECTORS OR TRUSTEES

Mark Anthony Casale	Aditya Khurana Dutt	Robert Emil Glanville
Joseph Gilmary Hissong	Rajiv Krushna Kamilla	Roy James Kasmar
Andrew Peter Trigg		

State of Pennsylvania
County of Delaware SS:

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Mark Anthony Casale President/CEO	Mary Lourdes Gibbons SVP/Secretary	Lawrence Edmond McAlee, Jr. SVP/CFO

Subscribed and sworn to before me this
13th day of May 2013

a. Is this an original filing? Yes [X] No [ ]
b. If no,
1. State the amendment number
2. Date filed
3. Number of pages attached

Arlene A. Yaffe
Notary Public
4/11/2017

ASSETS

	Current Statement Date 1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 December 31 Prior Year Net Admitted Assets
1. Bonds	236,270,434		236,270,434	220,680,032
2. Stocks:				
2.1 Preferred stocks			0	0
2.2 Common stocks	272,992	272,992	0	0
3. Mortgage loans on real estate:				
3.1 First liens			0	0
3.2 Other than first liens			0	0
4. Real estate:				
4.1 Properties occupied by the company (less $ .... encumbrances)			0	0
4.2 Properties held for the production of income (less $ .... encumbrances)			0	0
4.3 Properties held for sale (less $ .... encumbrances)			0	0
5. Cash ($ 61,323,866), cash equivalents ($ 0) and short-term investments ($ 0)	61,323,866		61,323,866	18,844,002
6. Contract loans (including $ .... premium notes)			0	0
7. Derivatives			0	0
8. Other invested assets			0	0
9. Receivables for securities	59,335		59,335	2,032
10. Securities lending reinvested collateral assets			0	0
11. Aggregate write-ins for invested assets	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	297,926,627	272,992	297,653,635	239,526,066
13. Title plants less $ .... charged off (for Title insurers only)			0	0
14. Investment income due and accrued	1,325,817		1,325,817	1,197,819
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	5,454,076		5,454,076	4,271,381
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including $ .... earned but unbilled premiums)			0	0
15.3 Accrued retrospective premiums			0	0
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers			0	0
16.2 Funds held by or deposited with reinsured companies			0	0
16.3 Other amounts receivable under reinsurance contracts			0	0
17. Amounts receivable relating to uninsured plans			0	0
18.1 Current federal and foreign income tax recoverable and interest thereon			0	0
18.2 Net deferred tax asset			0	0
19. Guaranty funds receivable or on deposit			0	0
20. Electronic data processing equipment and software	2,676,786	1,948,240	728,546	787,270
21. Furniture and equipment, including health care delivery assets ($ ....)	429,690	429,690	0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates			0	0
23. Receivables from parent, subsidiaries and affiliates	36,250		36,250	143,382
24. Health care ($ ....) and other amounts receivable			0	0
25. Aggregate write-ins for other than invested assets	1,731,548	1,458,429	273,119	276,842
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	309,580,794	4,109,351	305,471,443	246,202,760
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts			0	0
28. Total (Lines 26 and 27)	309,580,794	4,109,351	305,471,443	246,202,760
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)	0	0	0	0
2501. Prepaid expenses	1,188,522	1,188,522	0	0
2502. Accounts receivable	273,119		273,119	276,842
2503. Intangible assets	269,907	269,907	0	0
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0	0	0
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	1,731,548	1,458,429	273,119	276,842

LIABILITIES, SURPLUS AND OTHER FUNDS

		1 Current Statement Date	2 December 31, Prior Year
1.	Losses (current accident year $ 776,300)	1,886,228	1,297,526
2.	Reinsurance payable on paid losses and loss adjustment expenses	0	0
3.	Loss adjustment expenses	44,951	33,795
4.	Commissions payable, contingent commissions and other similar charges		
5.	Other expenses (excluding taxes, licenses and fees)	4,769,181	7,640,386
6.	Taxes, licenses and fees (excluding federal and foreign income taxes)	434,918	1,369,750
7.1	Current federal and foreign income taxes (including $ on realized capital gains (losses))		
7.2	Net deferred tax liability		
8.	Borrowed money $ and interest thereon $		
9.	Unearned premiums (after deducting unearned premiums for ceded reinsurance of $ 4,572,179 and including warranty reserves of $ and accrued accident and health experience rating refunds including $ for medical loss ratio rebate per the Public Health Service Act)	48,107,218	37,030,253
10.	Advance premium		
11.	Dividends declared and unpaid:		
	11.1 Stockholders		
	11.2 Policyholders		
12.	Ceded reinsurance premiums payable (net of ceding commissions)	769,179	631,700
13.	Funds held by company under reinsurance treaties	0	0
14.	Amounts withheld or retained by company for account of others		
15.	Remittances and items not allocated		
16.	Provision for reinsurance (including $ certified)		
17.	Net adjustments in assets and liabilities due to foreign exchange rates		
18.	Drafts outstanding		
19.	Payable to parent, subsidiaries and affiliates	1,475,795	1,255,753
20.	Derivatives		
21.	Payable for securities		
22.	Payable for securities lending		
23.	Liability for amounts held under uninsured plans		
24.	Capital notes $ and interest thereon $		
25.	Aggregate write-ins for liabilities	43,005,458	33,154,014
26.	Total liabilities excluding protected cell liabilities (Lines 1 through 25)	100,492,928	82,413,177
27.	Protected cell liabilities		
28.	Total liabilities (Lines 26 and 27)	100,492,928	82,413,177
29.	Aggregate write-ins for special surplus funds	0	0
30.	Common capital stock	2,500,000	2,500,000
31.	Preferred capital stock		
32.	Aggregate write-ins for other than special surplus funds	0	0
33.	Surplus notes		
34.	Gross paid in and contributed surplus	316,810,000	271,810,000
35.	Unassigned funds (surplus)	(114,331,485)	(110,520,417)
36.	Less treasury stock, at cost:		
	36.1 shares common (value included in Line 30 $)		
	36.2 shares preferred (value included in Line 31 $)		
37.	Surplus as regards policyholders (Lines 29 to 35, less 36)	204,978,515	163,789,583
38.	Totals (Page 2, Line 28, Col. 3)	305,471,443	246,202,760
	DETAILS OF WRITE-INS		
2501.	Amounts due under Asset Purchase Agreement	9,871,626	9,841,126
2502.	Contingency reserve - Direct	35,724,983	25,092,583
2503.	Contingency reserve - Ceded	(2,591,151)	(1,779,695)
2598.	Summary of remaining write-ins for Line 25 from overflow page	0	0
2599.	Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	43,005,458	33,154,014
2901.			
2902.			
2903.			
2998.	Summary of remaining write-ins for Line 29 from overflow page	0	0
2999.	Totals (Lines 2901 through 2903 plus 2998)(Line 29 above)	0	0
3201.			
3202.			
3203.			
3298.	Summary of remaining write-ins for Line 32 from overflow page	0	0
3299.	Totals (Lines 3201 through 3203 plus 3298)(Line 32 above)	0	0

STATEMENT OF INCOME

		1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
	UNDERWRITING INCOME			
1.	Premiums earned:			
	1.1 Direct (written $ 33,373,641)	21,264,534	5,626,813	41,796,108
	1.2 Assumed (written $)			
	1.3 Ceded (written $ 2,654,787)	1,622,645	367,382	3,027,047
	1.4 Net (written $ 30,718,854)	19,641,889	5,259,431	38,769,061
	DEDUCTIONS:			
2.	Losses incurred (current accident year $ 776,300):			
	2.1 Direct	710,134	435,215	1,425,026
	2.2 Assumed			
	2.3 Ceded	71,099	25,019	164,635
	2.4 Net	639,035	410,196	1,260,391
3.	Loss adjustment expenses incurred	17,951	7,657	38,038
4.	Other underwriting expenses incurred	14,594,810	14,155,972	59,981,028
5.	Aggregate write-ins for underwriting deductions	0	0	0
6.	Total underwriting deductions (Lines 2 through 5)	15,251,796	14,573,825	61,279,457
7.	Net income of protected cells			
8.	Net underwriting gain or (loss) (Line 1 minus Line 6 + Line 7)	4,390,093	(9,314,394)	(22,510,396)
	INVESTMENT INCOME			
9.	Net investment income earned	681,099	475,508	2,190,383
10.	Net realized capital gains (losses) less capital gains tax of $ 3,359	6,238	24,721	93,021
11.	Net investment gain (loss) (Lines 9 + 10)	687,337	500,229	2,283,404
	OTHER INCOME			
12.	Net gain or (loss) from agents' or premium balances charged off (amount recovered $ amount charged off $)			
13.	Finance and service charges not included in premiums			
14.	Aggregate write-ins for miscellaneous income	846,453	1,022,098	3,898,452
15.	Total other income (Lines 12 through 14)	846,453	1,022,098	3,898,452
16.	Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	5,923,883	(7,792,067)	(16,328,540)
17.	Dividends to policyholders			
18.	Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	5,923,883	(7,792,067)	(16,328,540)
19.	Federal and foreign income taxes incurred	(3,359)	(13,311)	(50,087)
20.	Net income (Line 18 minus Line 19)(to Line 22)	5,927,242	(7,778,756)	(16,278,453)
	CAPITAL AND SURPLUS ACCOUNT			
21.	Surplus as regards policyholders, December 31 prior year	163,789,583	141,938,780	141,938,780
22.	Net income (from Line 20)	5,927,242	(7,778,756)	(16,278,453)
23.	Net transfers (to) from Protected Cell accounts			
24.	Change in net unrealized capital gains (losses) less capital gains tax of $	(1,917)	(13,757)	(5,273)
25.	Change in net unrealized foreign exchange capital gain (loss)			
26.	Change in net deferred income tax			
27.	Change in nonadmitted assets	84,551	3,694,084	12,519,060
28.	Change in provision for reinsurance			0
29.	Change in surplus notes			
30.	Surplus (contributed to) withdrawn from protected cells			
31.	Cumulative effect of changes in accounting principles			
32.	Capital changes:			
	32.1 Paid in			
	32.2 Transferred from surplus (Stock Dividend)			
	32.3 Transferred to surplus			
33.	Surplus adjustments:			
	33.1 Paid in	45,000,000	0	45,000,000
	33.2 Transferred to capital (Stock Dividend)			
	33.3 Transferred from capital			
34.	Net remittances from or (to) Home Office			
35.	Dividends to stockholders			
36.	Change in treasury stock			0
37.	Aggregate write-ins for gains and losses in surplus	(9,820,944)	(2,629,716)	(19,384,531)
38.	Change in surplus as regards policyholders (Lines 22 through 37)	41,188,932	(6,728,145)	21,850,803
39.	Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	204,978,515	135,210,635	163,789,583
	DETAILS OF WRITE-INS			
0501.				
0502.				
0503.				
0598.	Summary of remaining write-ins for Line 5 from overflow page	0	0	0
0599.	Totals (Lines 0501 through 0503 plus 0598)(Line 5 above)	0	0	0
1401.	Service fee income	846,453	1,022,098	3,898,452
1402.				
1403.				
1498.	Summary of remaining write-ins for Line 14 from overflow page	0	0	0
1499.	Totals (Lines 1401 through 1403 plus 1498)(Line 14 above)	846,453	1,022,098	3,898,452
3701.	Increase in contingency reserves	(9,820,944)	(2,629,716)	(19,384,531)
3702.				
3703.				
3798.	Summary of remaining write-ins for Line 37 from overflow page	0	0	0
3799.	Totals (Lines 3701 through 3703 plus 3798)(Line 37 above)	(9,820,944)	(2,629,716)	(19,384,531)

CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance	29,673,638	8,111,228	64,221,565
2. Net investment income	1,145,359	838,999	3,554,999
3. Miscellaneous income	850,176	1,043,167	3,955,431
4. Total (Lines 1 to 3)	31,669,173	9,993,394	71,731,995
5. Benefit and loss related payments	50,333	0	18,409
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts	0	0	0
7. Commissions, expenses paid and aggregate write-ins for deductions	17,810,765	12,325,061	40,988,690
8. Dividends paid to policyholders	0	0	0
9. Federal and foreign income taxes paid (recovered) net of $ ...... tax on capital gains (losses)	0	0	0
10. Total (Lines 5 through 9)	17,861,098	12,325,061	41,007,099
11. Net cash from operations (Line 4 minus Line 10)	13,808,075	(2,331,667)	30,724,896
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	6,893,762	16,744,891	51,136,835
12.2 Stocks	0	0	0
12.3 Mortgage loans	0	0	0
12.4 Real estate	0	0	0
12.5 Other invested assets	0	0	0
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	0	0	0
12.7 Miscellaneous proceeds	0	7,247	0
12.8 Total investment proceeds (Lines 12.1 to 12.7)	6,893,762	16,752,138	51,136,835
13. Cost of investments acquired (long-term only):			
13.1 Bonds	23,101,334	20,166,163	123,474,130
13.2 Stocks	0	0	0
13.3 Mortgage loans	0	0	0
13.4 Real estate	0	0	0
13.5 Other invested assets	0	0	0
13.6 Miscellaneous applications	57,303	0	2,032
13.7 Total investments acquired (Lines 13.1 to 13.6)	23,158,637	20,166,163	123,476,162
14. Net increase (or decrease) in contract loans and premium notes	0	0	0
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(16,264,875)	(3,414,025)	(72,339,327)
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes	0	0	0
16.2 Capital and paid in surplus, less treasury stock	45,000,000	0	45,000,000
16.3 Borrowed funds	0	0	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities	0	0	0
16.5 Dividends to stockholders	0	0	0
16.6 Other cash provided (applied)	(63,336)	(273,450)	(7,240,927)
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)	44,936,664	(273,450)	37,759,073
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	42,479,864	(6,019,142)	(3,855,358)
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year	18,844,002	22,699,360	22,699,360
19.2 End of period (Line 18 plus Line 19.1)	61,323,866	16,680,218	18,844,002

Note: Supplemental disclosures of cash flow information for non-cash transactions:

NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies

A. The financial statements of Essent Guaranty, Inc. ("the Company") are presented on the basis of accounting practices prescribed or permitted by the Pennsylvania Insurance Department and the NAIC Accounting Practices and Procedures manual.

B. No significant change from year-end 2012.

C. No significant change from year-end 2012.

2. Accounting Changes and Correction of Errors

No significant change from year-end 2012.

3. Business Combinations and Goodwill

No significant change from year-end 2012.

4. Discontinued Operations

No significant change from year-end 2012.

5. Investments

A. No significant change from year-end 2012.

B. No significant change from year-end 2012.

C. No significant change from year-end 2012.

D. Loan Backed Securities

(1) The Company uses widely accepted models for prepayment assumptions in valuing mortgage-backed securities with inputs from major third party data providers.

(2) The Company has not recognized any other-than-temporary impairments.

(3) The Company has not recognized any other-than-temporary impairments.

(4) The aggregate amount of unrealized losses on loan-backed securities in the company's portfolio is:

Less than 12 months:	$ (203,572)
12 months or longer:	$ (2,920)

The aggregate fair value of loan-backed securities with unrealized losses in the company's portfolio is:

Less than 12 months:	$ 12,065,102
12 months or longer:	$ 961,684

(5) In determining whether an impairment is other-than-temporary, the Company assesses its intent to sell these securities and whether it will be required to sell these securities before the recovery of their amortized cost basis. The decline in fair values of these investment securities is principally associated with the changes in the interest rate environment subsequent to their purchase.

E. The Company does not have any repurchase agreement investments and/or securities lending transactions.

F. No significant change from year-end 2012.

G. No significant change from year-end 2012.

6. Joint Ventures, Partnerships and Limited Liability Companies

No significant change from year-end 2012.

7. Investment Income

No significant change from year-end 2012.

8. Derivative Instruments

No significant change from year-end 2012.

NOTES TO FINANCIAL STATEMENTS

9. **Income Taxes**

No significant change from year-end 2012.

10. **Information concerning Parent, Subsidiaries, Affiliates, and Other Related Parties**

A., B. & C. In the three months ended March 31, 2013, the Company's Parent, Essent US Holdings, Inc. (the "Parent"), made $45 million of capital contributions in cash to the Company.

D. No significant change from year-end 2012.

E. No significant change from year-end 2012.

F. No significant change from year-end 2012.

G. No significant change from year-end 2012.

H. No significant change from year-end 2012.

I. No significant change from year-end 2012.

J. No significant change from year-end 2012.

K. No significant change from year-end 2012.

L. No significant change from year-end 2012.

11. **Debt**

No significant change from year-end 2012.

12. **Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans**

A. The Company has no defined benefit plans.

B. No significant change from year-end 2012.

C. No significant change from year-end 2012.

D. No significant change from year-end 2012.

E. No significant change from year-end 2012.

F. No significant change from year-end 2012.

13. **Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations**

No significant change from year-end 2012.

14. **Contingencies**

No significant change from year-end 2012.

15. **Leases**

No significant change from year-end 2012.

16. **Information About Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk**

No significant change from year-end 2012.

17. **Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities**

The Company did not have any transfers of receivables reported as sales, transfer and servicing of financial assets, or wash sales.

18. **Gain or Loss to the Reporting Entity from Uninsured A & H Plans and the Uninsured Portion of Partially Insured Plans**

No significant change from year-end 2012.

19. **Direct Premium Written by Managing General Agents/Third Party Administrators**

No significant change from year-end 2012.

NOTES TO FINANCIAL STATEMENTS

20. Fair Value Measurements

A. The Company does not measure and report any assets or liabilities at fair value in the statement of financial position after initial recognition.

B. None.

C. Fair Value of Financial Instruments

March 31, 2013

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Not Practicable (Carrying Value)
Financial Assets:						
Bonds	$ 239,552,221	$ 236,270,434	$ 122,245,495	$ 117,306,726	$ -	$ -
Receivables for securities	59,335	59,335	-	59,335	-	-
Investment income due and accrued	1,325,817	1,325,817	-	1,325,817	-	-
Uncollected premiums	5,454,076	5,454,076	-	5,454,076	-	-
Accounts receivable	273,119	273,119	-	273,119		
Financial Liabilities:						
Amounts due under Asset Purchase Agreement	9,982,581	9,871,626	-	9,982,581	-	-

December 31, 2012

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Not Practicable (Carrying Value)
Financial Assets:						
Bonds	$ 224,370,004	$ 220,680,032	$ 123,686,889	$ 100,683,115	$ -	$ -
Cash equivalents	3,999,696	3,999,504	3,999,696	-	-	-
Receivables for securities	2,032	2,032	-	2,032	-	-
Investment income due and accrued	1,197,819	1,197,819	-	1,197,819	-	-
Uncollected premiums	4,271,381	4,271,381	-	4,271,381	-	-
Accounts receivable	276,842	276,842	-	276,842		
Financial Liabilities:						
Amounts due under Asset Purchase Agreement	9,974,929	9,841,126	-	9,974,929	-	-

The following methods and assumptions were used in estimating fair values of financial instruments:

- Bonds and short-term investments – Bonds and short-term investments are valued using quoted market prices in active markets, when available, and classified as Level 1 of the fair value hierarchy. Investments are classified as Level 2 of the fair value hierarchy if quoted market prices are not available and fair values are estimated using quoted prices of similar securities or recently executed transactions for the securities. Pricing services are used for valuation of all investments.
- Receivables for securities, investment income due and accrued, uncollected premiums and accounts receivable – For these short-term financial instruments, the carrying amount approximates the fair value.
- Payable for securities and amounts due under Asset Purchase Agreement– The fair value of amounts due under Asset Purchase Agreement is estimated using discounted cash flow analyses based on current market rates. The fair value estimates of amounts due under Asset Purchase Agreement are classified as Level 2 since quoted market prices are not available, but observable inputs are used in the valuation.

D. None.

21. Other Items

No significant change from year-end 2012.

22. Events Subsequent –

Type II –

The Company is a wholly-owned subsidiary of Essent US Holdings, Inc. (the "Parent") and an indirect wholly-owned subsidiary of Essent Group Ltd. ("Essent"), a Bermuda domiciled Holding Company. In connection with the private placement of the majority interest of Global Atlantic Financial Group ("Global Atlantic"), formerly known as the Goldman Sachs Reinsurance Group, in May 2013, The Goldman Sachs Group, Inc. ("Goldman Sachs")

NOTES TO FINANCIAL STATEMENTS

transferred a portion of its ownership interest in Essent to Commonwealth Annuity and Life Reinsurance Company Limited ("Commonwealth"), a subsidiary of Global Atlantic. Subsequent to the transfer, Goldman Sachs Group owns 15.1% of Essent and Commonwealth owns 9.7% of Essent.

The Company has considered subsequent events through May 13, 2013.

23. Reinsurance

No significant change from year-end 2012.

24. Retrospectively Rated Contracts & Contracts Subject to Redetermination

No significant change from year-end 2012.

25. Changes to Incurred Losses and LAE

Reserves as of December 31, 2012 were $1,331,321. As of March 31, 2013, $56,644 has been paid for incurred claims and claim adjustment expenses attributable to insured events of prior years. Reserves remaining for prior years are now $1,129,317 as a result of re-estimation of unpaid claims and claim adjustment expenses. Therefore, there has been a $144,877 favorable prior-year development since December 31, 2012 to March 31, 2013. The decrease is generally the result of favorable developments in the default status of underlying insured loans as well as ongoing analysis of recent default statuses and loss development trends. Original estimates are increased or decreased as additional information becomes known regarding individual claims. The Company does not adjust premiums based on past claim activity.

26. Intercompany Pooling Arrangements

No significant change from year-end 2012.

27. Structured Settlements

No significant change from year-end 2012.

28. Healthcare Receivables

No significant change from year-end 2012.

29. Participating Policies

No significant change from year-end 2012.

30. Premium Deficiency Reserves

No significant change from year-end 2012.

31. High Deductibles

No significant change from year-end 2012.

32. Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

No significant change from year-end 2012.

33. Asbestos/Environmental Reserves

No significant change from year-end 2012.

34. Subscriber Savings Accounts

No significant change from year-end 2012.

35. Multiple Peril Crop Insurance

No significant change from year-end 2012.

36. Financial Guaranty Insurance

The Company does not write financial guaranty insurance.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [ ] No [X]

1.2 If yes, has the report been filed with the domiciliary state? Yes [ ] No [ ]

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [ ] No [X]

2.2 If yes, date of change:

3.1 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [ ] No [X]

3.2 If the response to 3.1 is yes, provide a brief description of those changes.

4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [ ] No [X]

4.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes [ ] No [X] N/A [ ]
If yes, attach an explanation.

6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 05/31/2009

6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 05/31/2009

6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 06/24/2009

6.4 By what department or departments?
Pennsylvania Insurance Department

6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [ ] No [ ] N/A [X]

6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [ ] No [ ] N/A [X]

7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [ ] No [X]

7.2 If yes, give full information:

8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes [ ] No [X]

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [X] No [ ]

8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC
The Goldman Sachs Group, Inc.	New York, NY	YES	NO	NO	YES

GENERAL INTERROGATORIES

9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No [ ]
(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
(c) Compliance with applicable governmental laws, rules and regulations;
(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
(e) Accountability for adherence to the code.

9.11 If the response to 9.1 is No, please explain:

9.2 Has the code of ethics for senior managers been amended? Yes [ ] No [X]

9.21 If the response to 9.2 is Yes, provide information related to amendment(s).

9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [ ] No [X]

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [X] No [ ]

10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: $ 0

INVESTMENT

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes [ ] No [X]

11.2 If yes, give full and complete information relating thereto:

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: $

13. Amount of real estate and mortgages held in short-term investments: $

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes [X] No [ ]

14.2 If yes, please complete the following:

		1 Prior Year-End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
14.21	Bonds	$ 0	$
14.22	Preferred Stock	$ 0	$
14.23	Common Stock	$ 274,909	$ 272,992
14.24	Short-Term Investments	$ 0	$
14.25	Mortgage Loans on Real Estate	$ 0	$
14.26	All Other	$ 0	$
14.27	Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)	$ 274,909	$ 272,992
14.28	Total Investment in Parent included in Lines 14.21 to 14.26 above	$	$

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes [ ] No [X]

15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [ ] No [ ]
If no, attach a description with this statement.

GENERAL INTERROGATORIES

16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:

16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2. $ 0

16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 $ 0

16.3 Total payable for securities lending reported on the liability page. $ 0

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No [ ]

17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
Northern Trust	50 South LaSalle Street, Chicago IL 60603

17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes [ ] No [X]

17.4 If yes, give full information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

17.5 Identify all investment advisors, brokers/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository	2 Name(s)	3 Address
107738	Goldman Sachs Asset Management, L.P.	200 West Street, New York, NY 10282

18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Securities Valuation Office been followed? Yes [X] No [ ]

18.2 If no, list exceptions:

GENERAL INTERROGATORIES

PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? Yes [ ] No [ ] N/A [X]
If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? Yes [ ] No [X]
If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? Yes [ ] No [X]

3.2 If yes, give full and complete information thereto.

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see Annual Statement Instructions pertaining to disclosure of discounting for definition of " tabular reserves") discounted at a rate of interest greater than zero? Yes [ ] No [X]

4.2 If yes, complete the following schedule:

			TOTAL DISCOUNT				DISCOUNT TAKEN DURING PERIOD			
1 Line of Business	2 Maximum Interest	3 Discount Rate	4 Unpaid Losses	5 Unpaid LAE	6 IBNR	7 TOTAL	8 Unpaid Losses	9 Unpaid LAE	10 IBNR	11 TOTAL
		TOTAL	0	0	0	0	0	0	0	0

5. Operating Percentages:

5.1 A&H loss percent %

5.2 A&H cost containment percent %

5.3 A&H expense percent excluding cost containment expenses %

6.1 Do you act as a custodian for health savings accounts? Yes [ ] No [X]

6.2 If yes, please provide the amount of custodial funds held as of the reporting date $

6.3 Do you act as an administrator for health savings accounts? Yes [ ] No [X]

6.4 If yes, please provide the balance of the funds administered as of the reporting date $

SCHEDULE F - CEDED REINSURANCE

Showing All New Reinsurers - Current Year to Date

1 NAIC Company Code	2 Federal ID Number	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Is Insurer Authorized? (Yes or No)

NONE

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories

	1	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
States, etc.	Active Status	2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date
1. Alabama AL	L	476,412	79,225			(33,215)	
2. Alaska AK	L	30,780	36,121				
3. Arizona AZ	L	965,792	292,996			52,661	
4. Arkansas AR	L	543,030	173,766			(355)	
5. California CA	L	3,586,049	1,004,975			158,756	
6. Colorado CO	L	1,041,687	376,457			8,162	
7. Connecticut CT	L	527,042	140,994			(24,905)	
8. Delaware DE	L	169,381	52,449				
9. District of Columbia DC	L	150,468	32,846				
10. Florida FL	L	1,167,994	231,885			116,043	
11. Georgia GA	L	1,105,189	275,284			59,759	
12. Hawaii HI	L	138,492	51,459				
13. Idaho ID	L	228,891	54,262			30,868	
14. Illinois IL	L	1,263,049	390,871			64,931	
15. Indiana IN	L	496,074	163,557			46,903	
16. Iowa IA	L	308,622	114,163			(18,432)	
17. Kansas KS	L	369,251	122,003			(7,462)	
18. Kentucky KY	L	342,643	119,474				
19. Louisiana LA	L	210,591	40,916	16,112		(39,770)	
20. Maine ME	L	66,181	26,843				
21. Maryland MD	L	949,886	206,189			16,943	
22. Massachusetts MA	L	1,254,684	297,693			19,081	
23. Michigan MI	L	833,918	163,269			6,905	
24. Minnesota MN	L	815,394	225,828			14,886	
25. Mississippi MS	L	83,248	17,387			(866)	
26. Missouri MO	L	760,777	226,042			6,236	
27. Montana MT	L	114,360	61,479				
28. Nebraska NE	L	157,167	41,948			(6,532)	
29. Nevada NV	L	216,405	33,508			(5,567)	
30. New Hampshire NH	L	164,405	46,581				
31. New Jersey NJ	L	1,351,442	368,396			(13,186)	
32. New Mexico NM	L	172,488	19,836				
33. New York NY	L	1,088,650	354,526			(227)	
34. North Carolina NC	L	1,583,415	414,719			51,963	
35. North Dakota ND	L	52,345	25,489				
36. Ohio OH	L	798,830	211,288			(5,663)	
37. Oklahoma OK	L	604,931	171,979			1,456	
38. Oregon OR	L	512,859	190,422			21,016	
39. Pennsylvania PA	L	1,313,201	334,513			34,776	
40. Rhode Island RI	L	89,714	21,874				
41. South Carolina SC	L	567,064	120,716			106,316	
42. South Dakota SD	L	63,347	16,044				
43. Tennessee TN	L	511,832	105,672	41,081		(42,282)	
44. Texas TX	L	2,254,180	631,682			29,433	
45. Utah UT	L	525,383	135,937				
46. Vermont VT	L	29,799	8,299				
47. Virginia VA	L	1,525,244	377,045			11,383	
48. Washington WA	L	1,215,107	318,342			12,175	
49. West Virginia WV	L	49,706	12,057				
50. Wisconsin WI	L	459,405	165,966			(19,249)	
51. Wyoming WY	L	66,839	8,679				
52. American Samoa AS	N						
53. Guam GU	N						
54. Puerto Rico PR	N						
55. U.S. Virgin Islands VI	N						
56. Northern Mariana Islands MP	N						
57. Canada CAN	N						
58. Aggregate Other Alien OT	XXX	0	0	0	0	0	0
59. Totals	(a) 51	33,373,641	9,113,951	57,193	0	652,941	0
DETAILS OF WRITE-INS							
58001.	XXX						
58002.	XXX						
58003.	XXX						
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX	0	0	0	0	0	0
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX	0	0	0	0	0	0

(L) Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) Registered - Non-domiciled RRGs; (Q) Qualified - Qualified or Accredited Reinsurer; (E) Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state; (N) None of the above - Not allowed to write business in the state.

(a) Insert the number of L responses except for Canada and Other Alien.

Schedule Y - Part 1
NONE

Schedule Y - Part 1A - Detail of Insurance Holding Company System
NONE

Schedule Y - Part 1A - Explanations
NONE

PART 1 - LOSS EXPERIENCE

	Line of Business	Current Year to Date 1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	4 Prior Year to Date Direct Loss Percentage
1.	Fire			0.0	0.0
2.	Allied Lines			0.0	0.0
3.	Farmowners multiple peril			0.0	0.0
4.	Homeowners multiple peril			0.0	0.0
5.	Commercial multiple peril			0.0	0.0
6.	Mortgage guaranty	21,264,534	710,134	3.3	7.7
8.	Ocean marine			0.0	0.0
9.	Inland marine			0.0	0.0
10.	Financial guaranty			0.0	0.0
11.1	Medical professional liability - occurrence			0.0	0.0
11.2	Medical professional liability - claims-made			0.0	0.0
12.	Earthquake			0.0	0.0
13.	Group accident and health			0.0	0.0
14.	Credit accident and health			0.0	0.0
15.	Other accident and health			0.0	0.0
16.	Workers' compensation			0.0	0.0
17.1	Other liability - occurrence			0.0	0.0
17.2	Other liability - claims-made			0.0	0.0
17.3	Excess workers' compensation			0.0	0.0
18.1	Products liability - occurrence			0.0	0.0
18.2	Products liability - claims-made			0.0	0.0
19.1,19.2	Private passenger auto liability			0.0	0.0
19.3,19.4	Commercial auto liability			0.0	0.0
21.	Auto physical damage			0.0	0.0
22.	Aircraft (all perils)			0.0	0.0
23.	Fidelity			0.0	0.0
24.	Surety			0.0	0.0
26.	Burglary and theft			0.0	0.0
27.	Boiler and machinery			0.0	0.0
28.	Credit			0.0	0.0
29.	International			0.0	0.0
30.	Warranty			0.0	0.0
31.	Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX	XXX
32.	Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX	XXX
33.	Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business	0	0	0.0	0.0
35.	Totals	21,264,534	710,134	3.3	7.7
	DETAILS OF WRITE-INS				
3401.					
3402.					
3403.					
3498.	Summary of remaining write-ins for Line 34 from overflow page	0	0	0.0	0.0
3499.	Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)	0	0	0.0	0.0

PART 2 - DIRECT PREMIUMS WRITTEN

	Line of Business	1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
1.	Fire	0		
2.	Allied Lines	0		
3.	Farmowners multiple peril	0		
4.	Homeowners multiple peril	0		
5.	Commercial multiple peril	0		
6.	Mortgage guaranty	33,373,641	33,373,641	9,113,951
8.	Ocean marine	0		
9.	Inland marine	0		
10.	Financial guaranty	0		
11.1	Medical professional liability - occurrence	0		
11.2	Medical professional liability - claims-made	0		
12.	Earthquake	0		
13.	Group accident and health	0		
14.	Credit accident and health	0		
15.	Other accident and health	0		
16.	Workers' compensation	0		
17.1	Other liability - occurrence	0		
17.2	Other liability - claims-made	0		
17.3	Excess workers' compensation	0		
18.1	Products liability - occurrence	0		
18.2	Products liability - claims-made	0		
19.1,19.2	Private passenger auto liability	0		
19.3,19.4	Commercial auto liability	0		
21.	Auto physical damage	0		
22.	Aircraft (all perils)	0		
23.	Fidelity	0		
24.	Surety	0		
26.	Burglary and theft	0		
27.	Boiler and machinery	0		
28.	Credit	0		
29.	International	0		
30.	Warranty	0		
31.	Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX
32.	Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX
33.	Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business	0	0	0
35.	Totals	33,373,641	33,373,641	9,113,951
	DETAILS OF WRITE-INS			
3401.				
3402.				
3403.				
3498.	Summary of remaining write-ins for Line 34 from overflow page	0	0	0
3499.	Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)	0	0	0

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

Years in Which Losses Occurred	1 Prior Year-End Known Case Loss and LAE Reserves	2 Prior Year-End IBNR Loss and LAE Reserves	3 Total Prior Year-End Loss and LAE Reserves (Cols. 1+2)	4 2013 Loss and LAE Payments on Claims Reported as of Prior Year-End	5 2013 Loss and LAE Payments on Claims Unreported as of Prior Year-End	6 Total 2013 Loss and LAE Payments (Cols. 4+5)	7 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year End	8 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End	9 Q.S. Date IBNR Loss and LAE Reserves	10 Total Q.S. Loss and LAE Reserves (Cols.7+8+9)	11 Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols.4+7 minus Col. 1)	12 Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5+8+9 minus Col. 2)	13 Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11+12)
1. 2010 + Prior			0			0				0	0	0	0
2. 2011			0			0				0	0	0	0
3. Subtotals 2011 + Prior	0	0	0	0	0	0	0	0	0	0	0	0	0
4. 2012	1,269	62	1,331	57	0	57	1,017	63	50	1,130	(196)	51	(144)
5. Subtotals 2012 + Prior	1,269	62	1,331	57	0	57	1,017	63	50	1,130	(196)	51	(144)
6. 2013	XXX	XXX	XXX	XXX		0	XXX	761	40	801	XXX	XXX	XXX
7. Totals	1,269	62	1,331	57	0	57	1,017	824	90	1,931	(196)	51	(144)
8. Prior Year-End Surplus As Regards Policyholders	163,790										Col. 11, Line 7 As % of Col. 1 Line 7	Col. 12, Line 7 As % of Col. 2 Line 7	Col. 13, Line 7 As % of Col. 3 Line 7
											1. (15.4)	2. 82.7	3. (10.8)
													Col. 13, Line 7 As a % of Col. 1 Line 8
													4. (0.1)

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

		Response
1.	Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2.	Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	NO
3.	Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
4.	Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO

Explanations:

1.

2.

3.

4.

Bar Codes:

1. Trusteed Surplus Statement [Document Identifier 490]
   1 3 6 3 4 2 0 1 3 4 9 0 0 0 0 0 1
2. Supplement A to Schedule T [Document Identifier 455]
   1 3 6 3 4 2 0 1 3 4 5 5 0 0 0 0 1
3. Medicare Part D Coverage Supplement [Document Identifier 365]
   1 3 6 3 4 2 0 1 3 3 6 5 0 0 0 0 1
4. Director and Officer Supplement [Document Identifier 505]
   1 3 6 3 4 2 0 1 3 5 0 5 0 0 0 0 1

OVERFLOW PAGE FOR WRITE-INS

NONE

SCHEDULE A - VERIFICATION

Real Estate

		1 Year to Date	2 Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition		
	2.2 Additional investment made after acquisition		
3.	Current year change in encumbrances		
4.	Total gain (loss) on disposals		
5.	Deduct amounts received on disposals		
6.	Total foreign exchange change in book/adjusted carrying value		
7.	Deduct current year's other than temporary impairment recognized		
8.	Deduct current year's depreciation		
9.	Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)		
10.	Deduct total nonadmitted amounts		
11.	Statement value at end of current period (Line 9 minus Line 10)		

NONE

SCHEDULE B - VERIFICATION

Mortgage Loans

		1 Year to Date	2 Prior Year Ended December 31
1.	Book value/recorded investment excluding accrued interest, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition		
	2.2 Additional investment made after acquisition		
3.	Capitalized deferred interest and other		
4.	Accrual of discount		
5.	Unrealized valuation increase (decrease)		
6.	Total gain (loss) on disposals		
7.	Deduct amounts received on disposals		
8.	Deduct amortization of premium and mortgage interest points and commitment fees		
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest		
10.	Deduct current year's other than temporary impairment recognized		
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12.	Total valuation allowance		
13.	Subtotal (Line 11 plus Line 12)		
14.	Deduct total nonadmitted amounts		
15.	Statement value at end of current period (Line 13 minus Line 14)		

NONE

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

		1 Year to Date	2 Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition		
	2.2 Additional investment made after acquisition		
3.	Capitalized deferred interest and other		
4.	Accrual of discount		
5.	Unrealized valuation increase (decrease)		
6.	Total gain (loss) on disposals		
7.	Deduct amounts received on disposals		
8.	Deduct amortization of premium and depreciation		
9.	Total foreign exchange change in book/adjusted carrying value		
10.	Deduct current year's other than temporary impairment recognized		
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12.	Deduct total nonadmitted amounts		
13.	Statement value at end of current period (Line 11 minus Line 12)		

NONE

SCHEDULE D - VERIFICATION

Bonds and Stocks

		1 Year to Date	2 Prior Year Ended December 31
1.	Book/adjusted carrying value of bonds and stocks, December 31 of prior year	220,954,941	150,193,580
2.	Cost of bonds and stocks acquired	23,101,334	123,474,130
3.	Accrual of discount	12,246	119,626
4.	Unrealized valuation increase (decrease)	(1,917)	(5,273)
5.	Total gain (loss) on disposals	9,597	143,108
6.	Deduct consideration for bonds and stocks disposed of	6,893,762	51,136,835
7.	Deduct amortization of premium	639,013	1,833,395
8.	Total foreign exchange change in book/adjusted carrying value		
9.	Deduct current year's other than temporary impairment recognized		
10.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	236,543,426	220,954,941
11.	Deduct total nonadmitted amounts	272,992	274,909
12.	Statement value at end of current period (Line 10 minus Line 11)	236,270,434	220,680,032

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by Rating Class

	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. Class 1 (a)	209,920,412	18,896,186	10,384,175	(68,549)	218,363,874	0	0	209,920,412
2. Class 2 (a)	14,759,124	4,205,148	500,000	(557,722)	17,906,550	0	0	14,759,124
3. Class 3 (a)	0				0			
4. Class 4 (a)	0				0			
5. Class 5 (a)	0				0			
6. Class 6 (a)	0				0			
7. Total Bonds	224,679,536	23,101,334	10,884,175	(626,271)	236,270,424	0	0	224,679,536
PREFERRED STOCK								
8. Class 1	0				0			
9. Class 2	0				0			
10. Class 3	0				0			
11. Class 4	0				0			
12. Class 5	0				0			
13. Class 6	0				0			
14. Total Preferred Stock	0	0	0	0	0	0	0	0
15. Total Bonds and Preferred Stock	224,679,536	23,101,334	10,884,175	(626,271)	236,270,424	0	0	224,679,536

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation: NAIC 1 $; NAIC 2 $; NAIC 3 $; NAIC 4 $; NAIC 5 $; NAIC 6 $

SCHEDULE DA - PART 1

Short-Term Investments

	1 Book/Adjusted Carrying Value	2 Par Value	3 Actual Cost	4 Interest Collected Year-to-Date	5 Paid for Accrued Interest Year-to-Date
9199999 Totals	0	XXX	0	143	0

SCHEDULE DA - VERIFICATION

Short-Term Investments

		1 Year To Date	2 Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year	0	3,499,342
2.	Cost of short-term investments acquired		
3.	Accrual of discount		658
4.	Unrealized valuation increase (decrease)		
5.	Total gain (loss) on disposals		
6.	Deduct consideration received on disposals		3,500,000
7.	Deduct amortization of premium		
8.	Total foreign exchange change in book/adjusted carrying value		
9.	Deduct current year's other than temporary impairment recognized		
10.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	0	0
11.	Deduct total nonadmitted amounts		
12.	Statement value at end of current period (Line 10 minus Line 11)	0	0

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

NONE

Schedule DB - Part B - Verification - Futures Contracts

NONE

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

NONE

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

NONE

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of Derivatives

NONE

SCHEDULE E - VERIFICATION

(Cash Equivalents)

		1 Year To Date	2 Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year	3,999,504	
2.	Cost of cash equivalents acquired		3,999,473
3.	Accrual of discount	496	31
4.	Unrealized valuation increase (decrease)		
5.	Total gain (loss) on disposals		
6.	Deduct consideration received on disposals	4,000,000	
7.	Deduct amortization of premium		
8.	Total foreign exchange change in book/adjusted carrying value		
9.	Deduct current year's other than temporary impairment recognized		
10.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	0	3,999,504
11.	Deduct total nonadmitted amounts		
12.	Statement value at end of current period (Line 10 minus Line 11)	0	3,999,504

Schedule A - Part 2 - Real Estate Acquired and Additions Made

NONE

Schedule A - Part 3 - Real Estate Disposed

NONE

Schedule B - Part 2 - Mortgage Loans Acquired

NONE

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

NONE

Schedule BA - Part 2 - Other Long-Term Invested Assets Acquired

NONE

Schedule BA - Part 3 - Other Long-Term Invested Assets Disposed, Transferred or Repaid

NONE

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation or Market Indicator (a)
912828-UK-4	UNITED STATES TREAS N/B		02/20/2013	BANK OF AMERICA INTL NEW YORK		2,999,424	3,000,000	435	1
0599999. Subtotal - Bonds - U.S. Governments						2,999,424	3,000,000	435	XXX
3137AK-KC-4	FHLMC REMIC SERIES		01/30/2013	MERRILL LYNCH FENNER & SMITH		1,042,813	1,000,000	192	1FE
3199999. Subtotal - Bonds - U.S. Special Revenues						1,042,813	1,000,000	192	XXX
00287Y-AB-5	ABBVIE INC		01/31/2013	JP MORGAN CHASE & CO		301,926	300,000	1,269	2FE
018490-AP-7	ALLERGAN INC		03/25/2013	VARIOUS		1,378,734	1,375,000	600	1FE
037411-BB-0	APACHE CORP		03/25/2013	NOMURA SECURITIES NEW YORK		1,020,750	1,000,000	7,924	1FE
17275R-AC-6	CISCO SYS INC		03/25/2013	WELLS FARGO		568,420	500,000	2,750	1FE
20030N-AU-5	COMCAST CORP NEW		03/04/2013	WELLS FARGO		519,397	425,000	8,330	1FE
277432-AM-2	EASTMAN CHEM CO		01/31/2013	MIZHUO SECURITIES		517,525	500,000	2,133	2FE
278865-AP-5	ECOLAB INC		01/31/2013	BARCLAYS PLC		495,660	500,000	1,047	2FE
30219G-AD-0	EXPRESS SCRIPTS HLDG		01/31/2013	CREDIT SUISSE GROUP		519,225	500,000	6,257	2FE
34528Q-CE-2	FORD CREDIT FLRPLN T		01/15/2013	BARCLAYS PLC		2,500,000	2,500,000	0	1FE
35671D-BE-4	FREEPORT-MCMORAN COP		03/04/2013	JP MORGAN CHASE & CO		428,923	425,000	0	2FE
369604-BE-2	GENERAL ELECTRIC CO		03/04/2013	BARCLAYS PLC		1,004,660	1,000,000	3,494	1FE
458140-AL-4	INTEL CORP		03/25/2013	WELLS FARGO		1,503,135	1,500,000	6,019	1FE
59156R-AN-8	METLIFE INC		03/04/2013	MERRILL LYNCH FENNER & SMITH		546,865	500,000	5,694	1FE
60871R-AB-6	MOLSON COORS BREWING		03/25/2013	MERRILL LYNCH FENNER & SMITH		513,035	500,000	4,083	2FE
63946B-AC-4	NBCUNIVERSAL MEDIA L		03/25/2013	VARIOUS		843,669	800,000	9,192	1FE
68402L-AC-8	ORACLE CORP / OZARK		03/25/2013	WELLS FARGO		562,830	500,000	5,323	1FE
713448-CE-6	PEPSICO INC		02/25/2013	JP MORGAN CHASE & CO		1,574,448	1,575,000	0	1FE
78573A-AB-6	SABMILLER HOLDINGS I		01/31/2013	PARIBAS SECURITIES NEW YORK		520,545	500,000	681	2FE
900212-AG-6	TURLOCK CORP		03/04/2013	RBC CAPITAL MARKETS		401,164	400,000	1,783	2FE
913017-BU-2	UNITED TECHNOLOGIES		02/12/2013	WACHOVIA		230,681	225,000	833	1FE
931422-AJ-8	WALGREEN CO		03/25/2013	NOMURA SECURITIES NEW YORK		507,145	500,000	325	2FE
89352H-AH-2	TRANSCANADA PIPELINE	A	01/10/2013	JP MORGAN CHASE & CO		998,230	1,000,000	0	1FE
055451-AP-3	BHP BILLITON FIN USA	F	03/04/2013	MERRILL LYNCH FENNER & SMITH		587,690	575,000	337	1FE
25243Y-AR-0	DIAGEO CAP PLC	F	03/25/2013	BNY CAPITAL MARKETS		1,014,440	1,000,000	5,708	1FE
3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						19,059,097	18,600,000	73,782	XXX
8399997. Total - Bonds - Part 3						23,101,334	22,600,000	74,409	XXX
8399998. Total - Bonds - Part 5						XXX	XXX	XXX	XXX
8399999. Total - Bonds						23,101,334	22,600,000	74,409	XXX
8999997. Total - Preferred Stocks - Part 3						0	XXX	0	XXX
8999998. Total - Preferred Stocks - Part 5						XXX	XXX	XXX	XXX
8999999. Total - Preferred Stocks						0	XXX	0	XXX
9799997. Total - Common Stocks - Part 3						0	XXX	0	XXX
9799998. Total - Common Stocks - Part 5						XXX	XXX	XXX	XXX
9799999. Total - Common Stocks						0	XXX	0	XXX
9899999. Total - Preferred and Common Stocks						0	XXX	0	XXX
9999999 - Totals						23,101,334	XXX	74,409	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues ....

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value 11	12	13	14	15	16	17	18	19	20	21	22
CUSIP Ident-ification	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog-nized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received DuringYear	Stated Con-tractual Maturity Date	NAIC Desig-nation or Market In-dicator (a)
36201E-LN-8	GNMA PASSTHRU 580933		03/01/2013	MBS PAYDOWN		3,457	3,457	3,561	3,461	0	(3)	0	(3)	0	3,457	0	0	0	35	01/15/2017	1
36210U-YA-5	GNMA PASSTHRU 503005		03/01/2013	MBS PAYDOWN		1,981	1,981	2,041	1,985	0	(3)	0	(3)	0	1,981	0	0	0	19	03/15/2014	1
36225A-Z3-7	GNMA PASSTHRU 780762		03/01/2013	MBS PAYDOWN		31	31	32	31	0	0	0	0	0	31	0	0	0	0	04/15/2013	1
38377W-Z5-6	GNMA REMIC TRUST		03/16/2013	MBS PAYDOWN		25,364	25,364	25,408	25,365	0	(1)	0	(1)	0	25,364	0	0	0	27	07/16/2041	1
912828-MT-4	UNITED STATES TREAS N/B		03/15/2013	MATURITY		2,500,000	2,500,000	2,536,044	2,503,334	0	(3,334)	0	(3,334)	0	2,500,000	0	0	0	17,188	03/15/2013	1
0599999. Subtotal - Bonds - U.S. Governments						2,530,833	2,530,833	2,567,086	2,534,176	0	(3,341)	0	(3,341)	0	2,530,833	0	0	0	17,269	XXX	XXX
31283K-HB-7	FHLMC PC GOL G11126		03/01/2013	MBS PAYDOWN		2,940	2,940	3,029	2,946	0	(5)	0	(5)	0	2,940	0	0	0	30	05/01/2016	1
3128MM-BE-2	FHLMC PC GOL G18036		03/01/2013	MBS PAYDOWN		15,381	15,381	15,958	15,404	0	(23)	0	(23)	0	15,381	0	0	0	98	12/01/2019	1
3128PB-UY-8	FHLMC PC GOL J00599		03/01/2013	MBS PAYDOWN		6,614	6,614	6,862	6,618	0	(4)	0	(4)	0	6,614	0	0	0	44	12/01/2020	1
3128QL-RN-3	FHLMC PC II 1H2593		03/01/2013	VARIOUS		102,503	102,503	106,411	102,460	0	43	0	43	0	102,503	0	0	0	464	01/01/2036	1
31292R-7M-8	FHLMC PC GOL C09000		03/01/2013	MBS PAYDOWN		315,883	315,883	330,370	316,108	0	(224)	0	(224)	0	315,883	0	0	0	1,656	06/01/2042	1
31294K-SM-8	FHLMC PC GOL E01424		03/01/2013	MBS PAYDOWN		8,520	8,520	8,839	8,533	0	(13)	0	(13)	0	8,520	0	0	0	56	08/01/2018	1
3132GJ-6R-5	FHLMC PC GOL Q03880		03/01/2013	MBS PAYDOWN		115,460	115,460	119,771	114,121	0	1,339	0	1,339	0	115,460	0	0	0	1,105	10/01/2041	1
3132GK-A3-0	FHLMC PC GOL Q03926		03/01/2013	MBS PAYDOWN		232,439	232,439	241,119	232,653	0	(214)	0	(214)	0	232,439	0	0	0	1,059	10/01/2041	1
3132GK-BJ-4	FHLMC PC GOL Q03941		03/01/2013	MBS PAYDOWN		576,130	576,130	597,645	579,303	0	(3,173)	0	(3,173)	0	576,130	0	0	0	3,720	10/01/2041	1
3132GK-BS-4	FHLMC PC GOL Q03949		03/01/2013	MBS PAYDOWN		167,675	167,675	173,936	167,721	0	(46)	0	(46)	0	167,675	0	0	0	579	10/01/2041	1
3136A8-D3-1	FNMA REMIC TRUST		03/25/2013	MBS PAYDOWN		10,225	10,225	10,220	10,221	0	4	0	4	0	10,225	0	0	0	10	02/25/2040	1
3136A8-FF-2	FNMA REMIC TRUST		03/25/2013	MBS PAYDOWN		3,231	3,231	3,230	3,230	0	1	0	1	0	3,231	0	0	0	4	05/25/2039	1
31371J-NG-5	FNMA PASSTHRU 253391		03/01/2013	MBS PAYDOWN		163	163	168	163	0	0	0	0	0	163	0	0	0	2	08/01/2015	1
31374T-Y9-4	FNMA PASSTHRU 323936		03/01/2013	MBS PAYDOWN		167	167	172	167	0	0	0	0	0	167	0	0	0	2	09/01/2014	1
31384V-ZZ-8	FNMA PASSTHRU 535460		03/01/2013	MBS PAYDOWN		738	738	760	739	0	(1)	0	(1)	0	738	0	0	0	10	09/01/2015	1
31384Y-5U-6	FNMA PASSTHRU 538259		03/01/2013	MBS PAYDOWN		29	29	30	29	0	0	0	0	0	29	0	0	0	0	05/01/2015	1
3138E0-6H-7	FNMA PASSTHRU AJ8071		03/01/2013	MBS PAYDOWN		28,867	28,867	30,328	28,857	0	10	0	10	0	28,867	0	0	0	207	12/01/2041	1
3138EB-TC-9	FNMA PASSTHRU AK6846		03/01/2013	MBS PAYDOWN		64,381	64,381	67,540	64,460	0	(79)	0	(79)	0	64,381	0	0	0	348	04/01/2042	1
31392H-BE-2	FNMA REMIC TRUST		03/25/2013	MBS PAYDOWN		121,238	121,238	125,633	125,513	0	(4,275)	0	(4,275)	0	121,238	0	0	0	830	06/25/2022	1
31394R-FP-9	FHLMC REMIC SERIES		03/01/2013	MBS PAYDOWN		89,296	89,296	92,616	90,015	0	(719)	0	(719)	0	89,296	0	0	0	766	02/15/2032	1
31397W-JZ-9	FHLMC REMIC SERIES		01/15/2013	MBS PAYDOWN		6,535	6,535	6,784	6,784	0	(249)	0	(249)	0	6,535	0	0	0	27	08/15/2035	1
31412P-UB-5	FNMA PASSTHRU 931278		03/01/2013	MBS PAYDOWN		49,753	49,753	51,432	49,831	0	(78)	0	(78)	0	49,753	0	0	0	345	06/01/2024	1
31412U-BJ-8	FNMA PASSTHRU 934841		03/01/2013	MBS PAYDOWN		176,116	176,116	182,803	176,469	0	(354)	0	(354)	0	176,116	0	0	0	1,248	05/01/2024	1
31417A-VD-8	FNMA PASSTHRU AB4211		03/01/2013	MBS PAYDOWN		88,695	88,695	92,229	88,760	0	(65)	0	(65)	0	88,695	0	0	0	419	01/01/2027	1
31417D-M9-1	FNMA PASSTHRU AB6683		03/01/2013	MBS PAYDOWN		11,031	11,031	11,665	11,035	0	(4)	0	(4)	0	11,031	0	0	0	56	10/01/2042	1
3199999. Subtotal - Bonds - U.S. Special Revenues						2,194,010	2,194,010	2,279,550	2,202,140	0	(8,129)	0	(8,129)	0	2,194,010	0	0	0	13,085	XXX	XXX
071813-BB-4	BAXTER INTL INC		03/15/2013	MATURITY		500,000	500,000	509,325	501,054	0	(1,054)	0	(1,054)	0	500,000	0	0	0	4,500	03/15/2013	1FE
10623P-DU-1	BRAZOS STUDENT FIN C		03/25/2013	MBS PAYDOWN		15,384	15,384	14,922	15,369	0	15	0	15	0	15,384	0	0	0	46	06/25/2035	1FE
24702R-AL-5	DELL INC		01/18/2013	MERRILL LYNCH FENNER & SMITH		1,019,330	1,000,000	1,014,090	1,009,964	0	(232)	0	(232)	0	1,009,733	0	9,597	9,597	8,561	09/10/2015	1FE
36156Y-AN-1	GCO ELF TRUST-II		02/27/2013	MBS PAYDOWN		23,861	23,861	23,365	23,844	0	17	0	17	0	23,861	0	0	0	23	05/25/2023	1FE
64032E-AA-5	NELNET ST LN TR		02/25/2013	MBS PAYDOWN		77,556	77,556	76,829	77,514	0	42	0	42	0	77,556	0	0	0	63	11/27/2018	1FE
78447A-AA-2	SLM STUDENT LOAN TR		03/25/2013	MBS PAYDOWN		32,800	32,800	32,800	32,800	0	0	0	0	0	32,800	0	0	0	48	05/25/2021	1FE
29268B-AA-9	ENEL FIN INTL S A	F	01/15/2013	MATURITY		500,000	500,000	533,460	500,791	0	(791)	0	(791)	0	500,000	0	0	0	14,250	01/15/2013	2FE
3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						2,168,931	2,149,601	2,204,791	2,161,336	0	(2,003)	0	(2,003)	0	2,159,334	0	9,597	9,597	27,491	XXX	XXX
8399997. Total - Bonds - Part 4						6,893,774	6,874,444	7,051,427	6,897,652	0	(13,473)	0	(13,473)	0	6,884,177	0	9,597	9,597	57,845	XXX	XXX
8399998. Total - Bonds - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
8399999. Total - Bonds						6,893,774	6,874,444	7,051,427	6,897,652	0	(13,473)	0	(13,473)	0	6,884,177	0	9,597	9,597	57,845	XXX	XXX
8999997. Total - Preferred Stocks - Part 4						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
8999998. Total - Preferred Stocks - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
8999999. Total - Preferred Stocks						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
9799997. Total - Common Stocks - Part 4						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
9799998. Total - Common Stocks - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
9799999. Total - Common Stocks						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
9899999. Total - Preferred and Common Stocks						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
9999999 - Totals						6,893,774	XXX	7,051,427	6,897,652	0	(13,473)	0	(13,473)	0	6,884,177	0	9,597	9,597	57,845	XXX	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open

NONE

Schedule DB - Part B - Section 1 - Futures Contracts Open

NONE

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

NONE

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open

NONE

Schedule DB - Part D - Section 2 - Collateral for Derivative Instruments Open

NONE

Schedule DB - Part D - Section 2 - Collateral for Derivative Instruments Open

NONE

Schedule DL - Part 1 - Reinvested Collateral Assets Owned

NONE

Schedule DL - Part 2 - Reinvested Collateral Assets Owned

NONE

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1	2	3	4	5	Book Balance at End of Each Month During Current Quarter			9
			Amount of Interest Received During Current Quarter	Amount of Interest Accrued at Current Statement Date	6	7	8	
Depository	Code	Rate of Interest			First Month	Second Month	Third Month	*
BB&T		0.000	0	0	2,553,789	4,616,461	6,393,817	XXX
Northern Trust Cash		0.010	143	108	15,897,671	12,714,226	54,765,442	XXX
BB&T		0.010	0	0	8,757	8,757	8,757	XXX
0199998. Deposits in ... 6 depositories that do not exceed the allowable limit in any one depository (See instructions) - Open Depositories	XXX	XXX	43	0	126,738	126,751	155,850	XXX
0199999. Totals - Open Depositories	XXX	XXX	186	108	18,586,955	17,466,195	61,323,866	XXX
0299998. Deposits in ... depositories that do not exceed the allowable limit in any one depository (See instructions) - Suspended Depositories	XXX	XXX						XXX
0299999. Totals - Suspended Depositories	XXX	XXX	0	0	0	0	0	XXX
0399999. Total Cash on Deposit	XXX	XXX	186	108	18,586,955	17,466,195	61,323,866	XXX
0499999. Cash in Company's Office	XXX	XXX	XXX	XXX				XXX
0599999. Total - Cash	XXX	XXX	186	108	18,586,955	17,466,195	61,323,866	XXX

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1 Description	2 Code	3 Date Acquired	4 Rate of Interest	5 Maturity Date	6 Book/Adjusted Carrying Value	7 Amount of Interest Due and Accrued	8 Amount Received During Year
NONE							
8699999 - Total Cash Equivalents							