PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

QUARTERLY STATEMENT

AS OF MARCH 31, 2019

OF THE CONDITION AND AFFAIRS OF THE

ESSENT GUARANTY, INC.

NAIC Group Code 4694 (Current) 4694 (Prior) NAIC Company Code 13634 Employer's ID Number 26-3728115

Organized under the Laws of Pennsylvania , State of Domicile or Port of Entry PA

Country of Domicile United States of America

Incorporated/Organized 11/14/2008 Commenced Business 07/09/2009

Statutory Home Office Two Radnor Corporate Center - 100 Matsonford Rd., 3rd Floor (Street and Number) , Radnor, PA, US 19087 (City or Town, State, Country and Zip Code)

Main Administrative Office Two Radnor Corporate Center - 100 Matsonford Rd., 3rd Floor (Street and Number)

Radnor, PA, US 19087 (City or Town, State, Country and Zip Code) , 877-673-8190 (Area Code) (Telephone Number)

Mail Address Two Radnor Corporate Center - 100 Matsonford Rd., 3rd Floor (Street and Number or P.O. Box) , Radnor, PA, US 19087 (City or Town, State, Country and Zip Code)

Primary Location of Books and Records Two Radnor Corporate Center - 100 Matsonford Rd., 3rd Floor (Street and Number)

Radnor, PA, US 19087 (City or Town, State, Country and Zip Code) , 877-673-8190 (Area Code) (Telephone Number)

Internet Website Address www.essent.us

Statutory Statement Contact David Weinstock (Name) , 610-230-0569 (Area Code) (Telephone Number)

David.Weinstock@essent.us (E-mail Address) , 610-386-2396 (FAX Number)

OFFICERS

President/CEO	Mark Anthony Casale	SVP/CFO	Lawrence Edmond McAlee Jr.
SVP/CLO/Secretary	Mary Lourdes Gibbons	SVP/COO	William Daniel Kaiser

OTHER

Anthony David Shore, VP/Assistant Secretary	Peter Aaron Simon, VP/Treasurer	David Bruce Weinstock, VP/CAO

DIRECTORS OR TRUSTEES

Mark Anthony Casale	Jane Patricia Chwick	Robert Emil Glanville
Angela Louise Heise	Roy James Kasmar	Allan Steven Levine
Douglas John Pauls		

State of Pennsylvania
County of Delaware SS:

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Mark Anthony Casale	Mary Lourdes Gibbons	Lawrence Edmond McAlee Jr.
President/CEO	SVP/CLO/Secretary	SVP/CFO

Subscribed and sworn to before me this
6th day of May 2019

a. Is this an original filing? Yes [X] No [ ]
b. If no,
1. State the amendment number
2. Date filed
3. Number of pages attached

Denise Lynn Jones
Notary Public
05/05/2022

ASSETS

	Current Statement Date 1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 December 31 Prior Year Net Admitted Assets
1. Bonds	1,994,925,011		1,994,925,011	1,927,921,677
2. Stocks:				
2.1 Preferred stocks			0	0
2.2 Common stocks	521,523	262,623	258,900	258,900
3. Mortgage loans on real estate:				
3.1 First liens			0	0
3.2 Other than first liens			0	0
4. Real estate:				
4.1 Properties occupied by the company (less $ .... encumbrances)			0	0
4.2 Properties held for the production of income (less $ .... encumbrances)			0	0
4.3 Properties held for sale (less $ .... encumbrances)	1,250,166		1,250,166	1,814,540
5. Cash ($ 59,497,705), cash equivalents ($ 70,097,431) and short-term investments ($ ....)	129,595,136		129,595,136	96,530,409
6. Contract loans (including $ .... premium notes)			0	0
7. Derivatives			0	0
8. Other invested assets	31,913,518	1,054,907	30,858,611	28,691,353
9. Receivables for securities	6,606		6,606	11,925
10. Securities lending reinvested collateral assets			0	0
11. Aggregate write-ins for invested assets	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	2,158,211,960	1,317,530	2,156,894,430	2,055,228,804
13. Title plants less $ .... charged off (for Title insurers only)			0	0
14. Investment income due and accrued	13,940,147		13,940,147	13,417,671
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	34,620,553		34,620,553	34,752,120
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including $ .... earned but unbilled premiums)			0	0
15.3 Accrued retrospective premiums ($ ....) and contracts subject to redetermination ($ ....)			0	0
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers			0	0
16.2 Funds held by or deposited with reinsured companies			0	0
16.3 Other amounts receivable under reinsurance contracts			0	0
17. Amounts receivable relating to uninsured plans			0	0
18.1 Current federal and foreign income tax recoverable and interest thereon			0	0
18.2 Net deferred tax asset	31,489,171	7,340,245	24,148,926	23,324,411
19. Guaranty funds receivable or on deposit			0	0
20. Electronic data processing equipment and software	5,034,119	3,221,269	1,812,850	1,625,741
21. Furniture and equipment, including health care delivery assets ($ ....)	2,330,677	2,330,677	0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates			0	0
23. Receivables from parent, subsidiaries and affiliates	1,698,145	796,283	901,862	37,500
24. Health care ($ ....) and other amounts receivable			0	0
25. Aggregate write-ins for other than invested assets	11,389,788	11,326,329	63,459	66,480
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	2,258,714,560	26,332,333	2,232,382,227	2,128,452,727
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts			0	0
28. Total (Lines 26 and 27)	2,258,714,560	26,332,333	2,232,382,227	2,128,452,727
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)	0	0	0	0
2501. Prepaid expenses	11,326,329	11,326,329	0	0
2502. Accounts receivable	63,459		63,459	66,480
2503.				
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0	0	0
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	11,389,788	11,326,329	63,459	66,480

LIABILITIES, SURPLUS AND OTHER FUNDS

		1 Current Statement Date	2 December 31, Prior Year
1.	Losses (current accident year $ 8,765,668)	40,439,857	37,488,089
2.	Reinsurance payable on paid losses and loss adjustment expenses		0
3.	Loss adjustment expenses	543,168	578,364
4.	Commissions payable, contingent commissions and other similar charges		
5.	Other expenses (excluding taxes, licenses and fees)	29,495,184	36,745,242
6.	Taxes, licenses and fees (excluding federal and foreign income taxes)	2,372,068	3,588,318
7.1	Current federal and foreign income taxes (including $ on realized capital gains (losses))	7,432,881	540,832
7.2	Net deferred tax liability		
8.	Borrowed money $ and interest thereon $		
9.	Unearned premiums (after deducting unearned premiums for ceded reinsurance of $ 71,586,935 and including warranty reserves of $ and accrued accident and health experience rating refunds including $ for medical loss ratio rebate per the Public Health Service Act)	223,732,648	224,089,445
10.	Advance premium		
11.	Dividends declared and unpaid:		
	11.1 Stockholders		
	11.2 Policyholders		
12.	Ceded reinsurance premiums payable (net of ceding commissions)	30,919,468	30,297,740
13.	Funds held by company under reinsurance treaties		0
14.	Amounts withheld or retained by company for account of others		
15.	Remittances and items not allocated	95,403	1,021,463
16.	Provision for reinsurance (including $ certified)		0
17.	Net adjustments in assets and liabilities due to foreign exchange rates		
18.	Drafts outstanding		
19.	Payable to parent, subsidiaries and affiliates	3,385,803	3,388,965
20.	Derivatives	0	0
21.	Payable for securities	7,224,763	2,040,648
22.	Payable for securities lending		
23.	Liability for amounts held under uninsured plans		
24.	Capital notes $ and interest thereon $		
25.	Aggregate write-ins for liabilities	981,206,894	916,568,281
26.	Total liabilities excluding protected cell liabilities (Lines 1 through 25)	1,326,848,137	1,256,347,387
27.	Protected cell liabilities		
28.	Total liabilities (Lines 26 and 27)	1,326,848,137	1,256,347,387
29.	Aggregate write-ins for special surplus funds	0	0
30.	Common capital stock	2,500,000	2,500,000
31.	Preferred capital stock		
32.	Aggregate write-ins for other than special surplus funds	0	0
33.	Surplus notes		
34.	Gross paid in and contributed surplus	702,810,000	702,810,000
35.	Unassigned funds (surplus)	200,224,090	166,795,340
36.	Less treasury stock, at cost:		
	36.1 shares common (value included in Line 30 $)		
	36.2 shares preferred (value included in Line 31 $)		
37.	Surplus as regards policyholders (Lines 29 to 35, less 36)	905,534,090	872,105,340
38.	Totals (Page 2, Line 28, Col. 3)	2,232,382,227	2,128,452,727
	DETAILS OF WRITE-INS		
2501.	Contingency reserve - Direct	1,226,996,920	1,139,029,327
2502.	Contingency reserve - Ceded	(245,790,026)	(222,461,046)
2503.			
2598.	Summary of remaining write-ins for Line 25 from overflow page	0	0
2599.	Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	981,206,894	916,568,281
2901.			
2902.			
2903.			
2998.	Summary of remaining write-ins for Line 29 from overflow page	0	0
2999.	Totals (Lines 2901 through 2903 plus 2998)(Line 29 above)	0	0
3201.			
3202.			
3203.			
3298.	Summary of remaining write-ins for Line 32 from overflow page	0	0
3299.	Totals (Lines 3201 through 3203 plus 3298)(Line 32 above)	0	0

STATEMENT OF INCOME

		1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
	UNDERWRITING INCOME			
1.	Premiums earned:			
	1.1 Direct (written $ 175,787,634)	175,935,188	146,585,442	633,058,740
	1.2 Assumed (written $)			
	1.3 Ceded (written $ 46,867,204)	46,657,960	34,098,339	157,323,445
	1.4 Net (written $ 128,920,430)	129,277,228	112,487,103	475,735,295
	DEDUCTIONS:			
2.	Losses incurred (current accident year $ 8,765,668):			
	2.1 Direct	6,968,571	5,189,796	11,182,339
	2.2 Assumed			
	2.3 Ceded	1,753,791	1,307,898	2,864,873
	2.4 Net	5,214,780	3,881,898	8,317,466
3.	Loss adjustment expenses incurred	91,853	94,614	281,405
4.	Other underwriting expenses incurred	28,014,401	28,309,657	107,435,618
5.	Aggregate write-ins for underwriting deductions	0	0	0
6.	Total underwriting deductions (Lines 2 through 5)	33,321,034	32,286,169	116,034,489
7.	Net income of protected cells			
8.	Net underwriting gain or (loss) (Line 1 minus Line 6 + Line 7)	95,956,194	80,200,934	359,700,806
	INVESTMENT INCOME			
9.	Net investment income earned	13,841,342	9,359,472	44,672,791
10.	Net realized capital gains (losses) less capital gains tax of $ 111,725	420,298	259,310	1,107,113
11.	Net investment gain (loss) (Lines 9 + 10)	14,261,640	9,618,782	45,779,904
	OTHER INCOME			
12.	Net gain or (loss) from agents' or premium balances charged off (amount recovered $ amount charged off $)	0	0	0
13.	Finance and service charges not included in premiums			
14.	Aggregate write-ins for miscellaneous income	234,925	286,447	1,055,138
15.	Total other income (Lines 12 through 14)	234,925	286,447	1,055,138
16.	Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	110,452,759	90,106,163	406,535,848
17.	Dividends to policyholders			
18.	Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	110,452,759	90,106,163	406,535,848
19.	Federal and foreign income taxes incurred	8,463,452	(2,895,519)	27,417,137
20.	Net income (Line 18 minus Line 19)(to Line 22)	101,989,307	93,001,682	379,118,711
	CAPITAL AND SURPLUS ACCOUNT			
21.	Surplus as regards policyholders, December 31 prior year	872,105,340	761,005,839	761,005,839
22.	Net income (from Line 20)	101,989,307	93,001,682	379,118,711
23.	Net transfers (to) from Protected Cell accounts			
24.	Change in net unrealized capital gains (losses) less capital gains tax of $	289,298	(230,923)	(530,701)
25.	Change in net unrealized foreign exchange capital gain (loss)			
26.	Change in net deferred income tax	870,855	(252,337)	1,842,527
27.	Change in nonadmitted assets	(5,082,096)	(4,918,272)	(6,463,389)
28.	Change in provision for reinsurance			0
29.	Change in surplus notes			
30.	Surplus (contributed to) withdrawn from protected cells			
31.	Cumulative effect of changes in accounting principles			
32.	Capital changes:			
	32.1 Paid in			
	32.2 Transferred from surplus (Stock Dividend)			
	32.3 Transferred to surplus			
33.	Surplus adjustments:			
	33.1 Paid in	0	15,000,000	15,000,000
	33.2 Transferred to capital (Stock Dividend)			
	33.3 Transferred from capital			
34.	Net remittances from or (to) Home Office			
35.	Dividends to stockholders			(40,000,000)
36.	Change in treasury stock			0
37.	Aggregate write-ins for gains and losses in surplus	(64,638,614)	(56,243,552)	(237,867,647)
38.	Change in surplus as regards policyholders (Lines 22 through 37)	33,428,750	46,356,598	111,099,501
39.	Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	905,534,090	807,362,437	872,105,340
	DETAILS OF WRITE-INS			
0501.				
0502.				
0503.				
0598.	Summary of remaining write-ins for Line 5 from overflow page	0	0	0
0599.	Totals (Lines 0501 through 0503 plus 0598)(Line 5 above)	0	0	0
1401.	Service fee income	234,925	286,447	1,055,138
1402.				
1403.				
1498.	Summary of remaining write-ins for Line 14 from overflow page	0	0	0
1499.	Totals (Lines 1401 through 1403 plus 1498)(Line 14 above)	234,925	286,447	1,055,138
3701.	Increase in contingency reserves	(64,638,614)	(56,243,552)	(237,867,647)
3702.				
3703.				
3798.	Summary of remaining write-ins for Line 37 from overflow page	0	0	0
3799.	Totals (Lines 3701 through 3703 plus 3798)(Line 37 above)	(64,638,614)	(56,243,552)	(237,867,647)

CASH FLOW

		1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
	Cash from Operations			
1.	Premiums collected net of reinsurance	129,673,726	121,719,127	498,278,139
2.	Net investment income	16,366,665	10,336,307	52,075,065
3.	Miscellaneous income	239,691	284,353	1,080,432
4.	Total (Lines 1 to 3)	146,280,082	132,339,787	551,433,636
5.	Benefit and loss related payments	2,263,012	1,687,416	6,813,287
6.	Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts	0	0	0
7.	Commissions, expenses paid and aggregate write-ins for deductions	36,750,524	34,851,713	99,974,530
8.	Dividends paid to policyholders	0	0	0
9.	Federal and foreign income taxes paid (recovered) net of $ .... tax on capital gains (losses)	1,683,128	(314,189)	26,653,449
10.	Total (Lines 5 through 9)	40,696,664	36,224,940	133,441,266
11.	Net cash from operations (Line 4 minus Line 10)	105,583,418	96,114,847	417,992,370
	Cash from Investments			
12.	Proceeds from investments sold, matured or repaid:			
	12.1 Bonds	56,478,945	172,812,704	392,301,243
	12.2 Stocks	0	0	20,200
	12.3 Mortgage loans	0	0	0
	12.4 Real estate	1,440,530	434,537	1,783,527
	12.5 Other invested assets	179,277	0	262,887
	12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	0	0	0
	12.7 Miscellaneous proceeds	5,189,434	0	0
	12.8 Total investment proceeds (Lines 12.1 to 12.7)	63,288,186	173,247,241	394,367,857
13.	Cost of investments acquired (long-term only):			
	13.1 Bonds	125,595,400	155,985,461	834,351,222
	13.2 Stocks	0	0	0
	13.3 Mortgage loans	0	0	0
	13.4 Real estate	876,156	618,060	2,772,030
	13.5 Other invested assets	1,857,775	0	30,609,974
	13.6 Miscellaneous applications	0	18,142,961	12,969,360
	13.7 Total investments acquired (Lines 13.1 to 13.6)	128,329,331	174,746,482	880,702,586
14.	Net increase (or decrease) in contract loans and premium notes	0	0	0
15.	Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(65,041,145)	(1,499,241)	(486,334,729)
	Cash from Financing and Miscellaneous Sources			
16.	Cash provided (applied):			
	16.1 Surplus notes, capital notes	0	0	0
	16.2 Capital and paid in surplus, less treasury stock	0	15,000,000	15,000,000
	16.3 Borrowed funds	0	0	0
	16.4 Net deposits on deposit-type contracts and other insurance liabilities	0	0	0
	16.5 Dividends to stockholders	0	0	40,000,000
	16.6 Other cash provided (applied)	(7,477,546)	(6,891,094)	(8,144,839)
17.	Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)	(7,477,546)	8,108,906	(33,144,839)
	RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18.	Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	33,064,727	102,724,512	(101,487,198)
19.	Cash, cash equivalents and short-term investments:			
	19.1 Beginning of year	96,530,409	198,017,607	198,017,607
	19.2 End of period (Line 18 plus Line 19.1)	129,595,136	300,742,119	96,530,409

Note: Supplemental disclosures of cash flow information for non-cash transactions:

NOTES TO FINANCIAL STATEMENTS

1. **Summary of Significant Accounting Policies**

A. The financial statements of Essent Guaranty, Inc. ("the Company" or "Essent Guaranty") are presented on the basis of accounting practices prescribed or permitted by the Pennsylvania Insurance Department and the NAIC Accounting Practices and Procedures manual.

A reconciliation of the Company's net income and capital and surplus between NAIC statutory accounting practices and procedures and practices prescribed and permitted by the State of Pennsylvania is shown below:

	SSAP #	F/S Page	F/S Line #	2019	2018
NET INCOME					
(1) Essent Guaranty, Inc. state basis (Page 4, Line 20, Columns 1 & 3)	XXX	XXX	XXX	$ 101,989,307	$ 379,118,711
(2) State Prescribed Practices that increase/(decrease) NAIC SAP:				—	—
(3) State Permitted Practices that increase/(decrease) NAIC SAP:				—	—
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	$ 101,989,307	$ 379,118,711
SURPLUS					
(5) Essent Guaranty, Inc. state basis (Page 3, Line 37, Columns 1 & 2)	XXX	XXX	XXX	$ 905,534,090	$ 872,105,340
(6) State Prescribed Practices that increase/(decrease) NAIC SAP:				—	—
(7) State Permitted Practices that increase/(decrease) NAIC SAP:				—	—
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	$ 905,534,090	$ 872,105,340

B. No significant change from year-end 2018.

C. The Company uses the following accounting policies:

(1) No significant change from year-end 2018.

(2) Highest-quality and high-quality (NAIC designations 1 and 2, respectively) bonds not backed by other loans are stated at amortized cost and are amortized using the interest method. All other bonds not backed by other loans (NAIC designations 3 to 6) are stated at the lower of amortized cost or fair value. The Company does not own any mandatory convertible securities or SVO-Identified investments identified in SSAP No. 26R.

(3)-(5) No significant change from year-end 2018.

(6) Loan-backed securities are stated at amortized cost. The retrospective adjustment method is used to value these securities.

(7)-(13) No significant change from year-end 2018.

D. Management has not identified any issues to raise substantial doubt regarding the Company's ability to continue as a going concern.

2. **Accounting Changes and Correction of Errors**

No significant change from year-end 2018.

3. **Business Combinations and Goodwill**

No significant change from year-end 2018.

4. **Discontinued Operations**

No significant change from year-end 2018.

5. **Investments**

A. No significant change from year-end 2018.

B. No significant change from year-end 2018.

C. No significant change from year-end 2018.

NOTES TO FINANCIAL STATEMENTS

D. Loan-Backed Securities

(1) The Company uses widely accepted models for prepayment assumptions in valuing mortgage-backed securities with inputs from major third party data providers.

(2) The Company has not recognized any other-than-temporary impairments on loan-backed securities.

(3) The Company has not recognized any other-than-temporary impairments on loan-backed securities.

(4) All impaired loan-backed securities (fair value is less than cost or amortized cost) for which an other-than-temporary impairment has not been recognized in earnings as a realized loss:

The aggregate amount of unrealized losses:

1. Less than 12 months: $2,213,332
2. 12 Months or longer: $3,620,648

The aggregate related fair value of securities with unrealized losses:

1. Less than 12 months: $245,944,863
2. 12 Months or longer: $148,212,940

(5) In determining whether an impairment is other-than-temporary, the Company assesses its intent to sell these securities and whether it will be required to sell these securities before the recovery of their amortized cost basis. The decline in fair values of these investment securities is principally associated with the changes in the interest rate environment subsequent to their purchase.

E. The Company does not have any dollar repurchase agreement investments and/or securities lending transactions.

F. The Company does not have any repurchase agreements transactions accounted for as secured borrowings.

G. The Company does not have any reverse repurchase agreement transactions accounted for as secured borrowings.

H. The Company does not have any repurchase agreements transactions accounted for as a sale.

I. The Company does not have reserve repurchase agreements transactions accounted for as a sale.

J. No significant change from year-end 2018.

K. No significant change from year-end 2018.

L. No significant change from year-end 2018.

M. The Company does not have any working capital finance investments.

N. The Company does not offset or net assets or liabilities associated with derivatives, repurchase and reverse repurchases, or securities borrowing and securities lending assets and liabilities.

O. No significant change from year-end 2018.

P. No significant change from year-end 2018.

Q. No significant change from year-end 2018.

R. No significant change from year-end 2018.

6. Joint Ventures, Partnerships and Limited Liability Companies

No significant change from year-end 2018.

7. Investment Income

No significant change from year-end 2018.

8. Derivative Instruments

The Company had no derivative instruments at March 31, 2019.

9. Income Taxes

No significant change from year-end 2018.

10. Information concerning Parent, Subsidiaries, Affiliates, and Other Related Parties

A. - N. No significant change from year-end 2018.

NOTES TO FINANCIAL STATEMENTS

11. Debt

A. No significant change from year-end 2018.

B. FHLB (Federal Home Loan Bank) Agreements

(1) In 2014, Essent Guaranty became a member of the Federal Home Loan Bank of Pittsburgh (the "FHLBank"). In November 2018, Essent Guaranty entered into additional agreements with the FHLBank providing Essent Guaranty with secured borrowing capacity with the FHLBank. Such borrowings may be used by Essent Guaranty to provide supplemental liquidity. The Company has determined the estimated maximum borrowing capacity as $558,095,557. The Company calculated this amount as 25% of admitted assets as of March 31, 2019.

(2) FHLB Capital Stock

a. Aggregate Totals

(1) Current Year

	1 Total 2 + 3	2 General Account	3 Protected Cell Accounts
(a) Membership Stock - Class A	—	—	—
(b) Membership Stock - Class B	$258,900	$258,900	—
(c) Activity Stock	—	—	—
(d) Excess Stock	—	—	—
(e) Aggregate Total (a+b+c+d)	$258,900	$258,900	—
(f) Actual or Estimated Borrowing Capacity as Determined by the Insurer	$558,095,557	XXX	XXX

(2) Prior Year-end

	1 Total 2 + 3	2 General Account	3 Protected Cell Accounts
(a) Membership Stock - Class A	—	—	—
(b) Membership Stock - Class B	$258,900	$258,900	—
(c) Activity Stock	—	—	—
(d) Excess Stock	—	—	—
(e) Aggregate Total I (a+b+c+d)	$258,900	$258,900	—
(f) Actual or Estimated Borrowing Capacity as Determined by the Insurer	$532,113,182	XXX	XXX

11B(2)a1(f) should be equal to or greater than 11B(4)a1(d)

11B(2)a2(f) should be equal to or greater than 11B(4)a2(d)

b. Membership Stock (Class A and B) Eligible and Not Eligible for Redemption

Membership Stock	1 Current Year Total (2+3+4+5+6)	2 Not Eligible for Redemption	Eligible for Redemption 3 Less than 6 Months	4 6 months to Less Than 1 year	5 1 to Less Than 3 Years	6 3 to 5 Years
1. Class A	—	—	—	—	—	—
2. Class B	$258,900	$258,900	—	—	—	—

11B(2)b1 Current Year Total (Column 1) should equal 11B(2)a1(a) Total (Column 1)

11B(2)b2 Current Year Total (Column 1) should equal 11B(2)a1(b) Total (Column 1)

(3) The Company has not pledged any collateral to the FHLB as of March 31, 2019.

(4) The Company has not borrowed any funds from the FHLB as of March 31, 2019.

NOTES TO FINANCIAL STATEMENTS

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A, B, C & D The Company has no defined benefit plans.

E. No significant change from year-end 2018.

F. No significant change from year-end 2018.

G. No significant change from year-end 2018.

H. No significant change from year-end 2018.

I. No significant change from year-end 2018.

13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

No significant change from year-end 2018.

14. Liabilities, Contingencies and Assessments

No significant change from year-end 2018.

15. Leases

No significant change from year-end 2018.

16. Information About Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk

No significant change from year-end 2018.

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

The Company did not have any transfers of receivables reported as sales, transfer and servicing of financial assets, or wash sales.

18. Gain or Loss to the Reporting Entity from Uninsured A & H Plans and the Uninsured Portion of Partially Insured Plans

No significant change from year-end 2018.

19. Direct Premium Written by Managing General Agents/Third Party Administrators

No significant change from year-end 2018.

20. Fair Value Measurements

A.

1) Fair value measurements as of March 31, 2019:

Assets at Fair Value

Description	Level 1	Level 2	Level 3	Total
Bonds				
Industrial & Miscellaneous	$ —	$ 3,861,838	$ —	$ 3,861,838
Total Bonds	—	3,861,838	—	3,861,838
Cash Equivalents				
Exempt Money Market Mutual Funds	6,811,154	—	—	6,811,154
Other Money Market Mutual Funds	63,286,277	—	—	63,286,277
Total Cash Equivalents	70,097,431	—	—	70,097,431
Total Assets at Fair Value	$ 70,097,431	$ 3,861,838	$ —	$ 73,959,269

2) Fair value measurements in Level 3 - None.

a) Level 3 gains or losses for the period recognized in income or surplus - None.

b) Level 3 purchases, sales, issues and settlements - None.

c) There were no transfers into or out of Level 3.

3) Transfers between all levels are recognized as of the end of the quarter in which the transfer occurs

NOTES TO FINANCIAL STATEMENTS

4) The securities within Level 2 were fair valued using a third party pricing service.

5) There are no derivative assets or liabilities.

B. None.

C. Aggregate Fair Value of Financial Instruments

March 31, 2019

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	Level 1	Level 2	Level 3	Not Practicable (Carrying Value)
Financial Assets:						
Bonds	$ 2,011,842,637	$ 1,994,925,011	$ 280,943,344	$ 1,730,899,293	$ —	$ —
Cash equivalents	70,097,431	70,097,431	70,097,431	—	—	—
Common stocks	258,900	258,900	—	258,900	—	—

December 31, 2018

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	Level 1	Level 2	Level 3	Not Practicable (Carrying Value)
Financial Assets:						
Bonds	$ 1,908,710,611	$ 1,927,921,677	$ 279,369,159	$ 1,629,341,452	$ —	$ —
Cash equivalents	24,251,671	24,251,671	24,251,671	—	—	—
Common stocks	258,900	258,900	—	258,900	—	—

The following methods and assumptions were used in estimating fair values of financial instruments:

- Bonds, short-term investments and cash equivalents - Bonds, short-term investments and cash equivalents are valued using quoted market prices in active markets, when available, and classified as Level 1 of the fair value hierarchy. Investments are classified as Level 2 in the fair value hierarchy if quoted market prices are not available and fair values are estimated using quoted prices of similar securities or recently executed transactions for the securities. Pricing services are used for valuation of all investments.

- Common stocks - Common stocks are comprised solely of FHLB capital stock which must be held in connection with the Company's FHLB membership. The price of FHLB capital stock cannot fluctuate, and all FHLB capital stock must be purchased, repurchased or transferred at its par value. Common stocks are classified as Level 2 in the fair value hierarchy as the carrying amount approximates the fair value.

D. None.

21. Other Items

A.- F. No significant change from year-end 2018.

G. In February 2019, Essent Guaranty entered into a fully collateralized reinsurance agreement with Radnor Re 2019-1 Ltd. ("Radnor Re 2019-1"), an unaffiliated special purpose insurer domiciled in Bermuda, that provides for up to $473.2 million of aggregate excess of loss reinsurance coverage at inception for new defaults on a portfolio of mortgage insurance policies issued between January 1, 2018 and December 31, 2018. For the reinsurance coverage period, Essent Guaranty and its affiliates will retain the first layer of $253.6 million of aggregate losses, and Radnor Re 2019-1 will then provide second layer coverage up to the outstanding reinsurance coverage amount. Essent Guaranty and its affiliates retain losses in excess of the outstanding reinsurance coverage amount. The reinsurance premium due to Radnor Re 2019-1 is calculated by multiplying the outstanding reinsurance coverage amount at the beginning of a period by a coupon rate, which is the sum of one-month LIBOR plus a risk margin, and then subtracting actual investment income collected on the assets in the reinsurance trust during that period. The aggregate excess of loss reinsurance coverage decreases over a ten-year period as the underlying covered mortgages amortize. Essent Guaranty has rights to terminate the reinsurance agreement, which includes an option to terminate after seven years from issuance. Radnor Re 2019-1 financed the coverage by issuing mortgage insurance-linked notes in an aggregate amount of $473.2 million to unaffiliated investors. The notes have ten-year legal maturities and are non-recourse to any assets of Essent Guaranty or its affiliates. The proceeds of the notes were deposited into a reinsurance trust for the benefit of Essent Guaranty that will be the source of reinsurance claim payments to Essent Guaranty and principal repayments on the mortgage insurance-linked notes.

NOTES TO FINANCIAL STATEMENTS

Insurance-Linked Securities (ILS) Contracts:

	Number of Outstanding ILS Contacts	Aggregate Maximum Proceeds
Management of Risk Related To:		
(1) Directly Written Insurance Risks		
a. ILS Contracts as Issuer		$ —
b. ILS Contracts as Ceding Insurer	2	$ 897,596,000
c. ILS Contracts as Counterparty		$ —
(2) Assumed Insurance Risks		
a. ILS Contracts as Issuer		$ —
b. ILS Contracts as Ceding Insurer		$ —
c. ILS Contracts as Counterparty		$ —

22. Events Subsequent

Type II -

Allan Steven Levine's term as a director concluded on May 1, 2019 and on the same day, the Company's shareholder elected Lawrence Edmond McAlee, Jr. as a member of the Board of Directors.

The Company has considered subsequent events through May 6, 2019.

23. Reinsurance

No significant change from year-end 2018.

24. Retrospectively Rated Contracts & Contracts Subject to Redetermination

The Company does not have any retrospective rated contracts or contracts subject to redetermination.

25. Changes to Incurred Losses and LAE

Reserves as of December 31, 2018 were $38,066,453. For the period ended March 31, 2019, $2,379,224 was paid for incurred claims and claim adjustment expenses attributable to insured events of prior years. Reserves remaining for prior years are now $32,012,777 as a result of re-estimation of unpaid claims and claim adjustment expenses. Therefore, there has been a $3,674,452 favorable prior-year development during the period of December 31, 2018 to March 31, 2019. The decrease is generally the result of ongoing analysis of recent loss development trends including the impact of previously identified defaults that cured. Original estimates are increased or decreased as additional information becomes known regarding individual claims. The Company does not adjust premiums based on past claim activity.

26. Intercompany Pooling Arrangements

No significant change from year-end 2018.

27. Structured Settlements

No significant change from year-end 2018.

28. Healthcare Receivables

No significant change from year-end 2018.

29. Participating Policies

No significant change from year-end 2018.

30. Premium Deficiency Reserve

No significant change from year-end 2018.

31. High Deductibles

No significant change from year-end 2018.

32. Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

No significant change from year-end 2018.

33. Asbestos/Environmental Reserves

No significant change from year-end 2018.

34. Subscriber Savings Accounts

No significant change from year-end 2018.

NOTES TO FINANCIAL STATEMENTS

35. **Multiple Peril Crop Insurance**

No significant change from year-end 2018.

36. **Financial Guaranty Insurance**

The Company does not write financial guaranty insurance.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [ ] No [X]

1.2 If yes, has the report been filed with the domiciliary state? Yes [ ] No [ ]

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [ ] No [X]

2.2 If yes, date of change:

3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [X] No [ ]
If yes, complete Schedule Y, Parts 1 and 1A.

3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [ ] No [X]

3.3 If the response to 3.2 is yes, provide a brief description of those changes.

3.4 Is the reporting entity publicly traded or a member of a publicly traded group? Yes [X] No [ ]

3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group. 0001448893

4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [ ] No [X]
If yes, complete and file the merger history data file with the NAIC for the annual filing corresponding to this period.

4.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes [ ] No [X] N/A [ ]
If yes, attach an explanation.

6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2013

6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2013

6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 04/24/2015

6.4 By what department or departments?
Pennsylvania Insurance Department

6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [ ] No [ ] N/A [X]

6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [ ] No [ ] N/A [X]

7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [ ] No [X]

7.2 If yes, give full information:

8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes [ ] No [X]

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [ ] No [X]

8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

GENERAL INTERROGATORIES

9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No [ ]
(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
(c) Compliance with applicable governmental laws, rules and regulations;
(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
(e) Accountability for adherence to the code.
9.11 If the response to 9.1 is No, please explain:

9.2 Has the code of ethics for senior managers been amended? Yes [ ] No [X]
9.21 If the response to 9.2 is Yes, provide information related to amendment(s).

9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [ ] No [X]
9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [X] No [ ]
10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: $ 0

INVESTMENT

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes [ ] No [X]
11.2 If yes, give full and complete information relating thereto:

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: $ 0
13. Amount of real estate and mortgages held in short-term investments: $ 0
14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes [X] No [ ]
14.2 If yes, please complete the following:

		1 Prior Year-End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
14.21	Bonds	$ 0	$
14.22	Preferred Stock	$ 0	$
14.23	Common Stock	$ 263,036	$ 262,623
14.24	Short-Term Investments	$ 0	$
14.25	Mortgage Loans on Real Estate	$ 0	$
14.26	All Other	$ 0	$
14.27	Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)	$ 263,036	$ 262,623
14.28	Total Investment in Parent included in Lines 14.21 to 14.26 above	$	$

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes [ ] No [X]
15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [ ] No [ ]
If no, attach a description with this statement.

16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:
16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2. $ 0
16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 $ 0
16.3 Total payable for securities lending reported on the liability page. $ 0

GENERAL INTERROGATORIES

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No [ ]

17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
Northern Trust	50 South LaSalle Street, Chicago, Illinois 60603

17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes [ ] No [X]

17.4 If yes, give full information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["…that have access to the investment accounts"; "…handle securities"]

1 Name of Firm or Individual	2 Affiliation
Goldman Sachs Asset Management, L.P.	U
Wellington Management Company, LLP	U
Peter Aaron Simon	I

17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's assets? Yes [X] No [ ]

17.5098 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's assets? Yes [X] No [ ]

17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
107738	Goldman Sachs Asset Management, L.P.	CF5M58QA35CFPUX70H17	SEC	DS
106595	Wellington Management Company, LLP	549300YHP12TEZNLCX41	SEC	DS

18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? Yes [X] No [ ]

18.2 If no, list exceptions:

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:
    a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
    b. Issuer or obligor is current on all contracted interest and principal payments.
    c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

    Has the reporting entity self-designated 5GI securities? Yes [ ] No [X]

20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:
    a. The security was purchased prior to January 1, 2018.
    b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
    c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
    d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.

    Has the reporting entity self-designated PLGI securities? Yes [ ] No [X]

GENERAL INTERROGATORIES

PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? Yes [ ] No [ ] N/A [X]
If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? Yes [ ] No [X]
If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? Yes [ ] No [X]

3.2 If yes, give full and complete information thereto.

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see Annual Statement Instructions pertaining to disclosure of discounting for definition of " tabular reserves") discounted at a rate of interest greater than zero? Yes [ ] No [X]

4.2 If yes, complete the following schedule:

			TOTAL DISCOUNT				DISCOUNT TAKEN DURING PERIOD			
1 Line of Business	2 Maximum Interest	3 Discount Rate	4 Unpaid Losses	5 Unpaid LAE	6 IBNR	7 TOTAL	8 Unpaid Losses	9 Unpaid LAE	10 IBNR	11 TOTAL
		TOTAL	0	0	0	0	0	0	0	0

5. Operating Percentages:

5.1 A&H loss percent %

5.2 A&H cost containment percent %

5.3 A&H expense percent excluding cost containment expenses %

6.1 Do you act as a custodian for health savings accounts? Yes [ ] No [X]

6.2 If yes, please provide the amount of custodial funds held as of the reporting date $

6.3 Do you act as an administrator for health savings accounts? Yes [ ] No [X]

6.4 If yes, please provide the balance of the funds administered as of the reporting date $

7. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? Yes [X] No [ ]

7.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? Yes [ ] No [ ]

STATEMENT AS OF MARCH 31, 2019 OF THE ESSENT GUARANTY, INC.

SCHEDULE F - CEDED REINSURANCE

Showing All New Reinsurers - Current Year to Date

1 NAIC Company Code	2 ID Number	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Type of Reinsurer	6 Certified Reinsurer Rating (1 through 6)	7 Effective Date of Certified Reinsurer Rating
19445	25-0687550	National Union Fire Insurance Company Company of Pittsburgh, PA	PA	Authorized		
38636	13-3031176	Partner Reinsurance Company of the U.S.	NY	Authorized		
19453	13-5616275	Transatlantic Reinsurance Company	NY	Authorized		
00000	AA-3191393	Radnor Re 2019 1 Ltd.	BMU	Unauthorized		
00000	AA-3194101	Everest Reinsurance (Bermuda) Limited	BMU	Authorized		
00000	AA-3770280	Greenlight Reinsurance Ltd.	CYM	Authorized		
00000		HCC Reinsurance Company Limited	BMU	Authorized		
00000	AA-3190339	Renaissance Reinsurance Ltd	BMU	Authorized		
00000	AA-3190870	Validus Reinsurance Ltd.	BMU	Authorized		

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories

States, etc.	1 Active Status (a)	Direct Premiums Written 2 Current Year To Date	Direct Premiums Written 3 Prior Year To Date	Direct Losses Paid (Deducting Salvage) 4 Current Year To Date	Direct Losses Paid (Deducting Salvage) 5 Prior Year To Date	Direct Losses Unpaid 6 Current Year To Date	Direct Losses Unpaid 7 Prior Year To Date
1. Alabama AL	L	1,887,630	1,818,981	58,401	493	369,796	316,347
2. Alaska AK	L	795,841	739,290	244		294,056	420,234
3. Arizona AZ	L	5,762,037	5,550,687	99,401	32,821	1,146,629	995,006
4. Arkansas AR	L	2,785,044	2,443,333	36,112	60,213	976,631	580,154
5. California CA	L	13,317,122	14,464,489	(21,106)	69,249	7,788,976	6,117,608
6. Colorado CO	L	5,838,968	4,870,122		30,071	836,208	548,128
7. Connecticut CT	L	2,087,779	1,798,594	1,482	88,646	820,273	798,016
8. Delaware DE	L	535,705	530,220			193,404	84,638
9. District of Columbia DC	L	478,166	430,015			91,969	75,275
10. Florida FL	L	14,687,326	12,427,841	262,952	128,040	4,866,455	11,319,592
11. Georgia GA	L	5,988,603	5,652,995	46,557	78,160	1,567,555	1,342,011
12. Hawaii HI	L	427,001	419,260			340,390	296,427
13. Idaho ID	L	1,361,573	1,325,675			235,789	194,716
14. Illinois IL	L	6,500,972	5,836,209	78,957	285,683	2,377,783	1,749,637
15. Indiana IN	L	3,329,558	2,483,153	24,684		737,927	421,825
16. Iowa IA	L	1,178,257	1,016,780	43,482	16,941	339,353	224,805
17. Kansas KS	L	1,076,546	1,028,629	23,322	40,325	143,696	185,807
18. Kentucky KY	L	1,508,728	1,308,353	4,839		345,253	122,718
19. Louisiana LA	L	1,780,777	1,554,698	179,391	51,153	794,926	540,344
20. Maine ME	L	475,768	475,744			138,091	69,042
21. Maryland MD	L	4,625,554	4,307,340	79,916		1,725,390	1,123,044
22. Massachusetts MA	L	3,201,307	3,390,875	22,967		832,216	631,407
23. Michigan MI	L	4,918,584	4,301,600	105,238	46,149	1,042,531	639,235
24. Minnesota MN	L	4,794,950	4,318,342		116,144	718,135	577,931
25. Mississippi MS	L	735,857	635,748			288,058	109,926
26. Missouri MO	L	3,002,565	2,598,513	47,755	62,282	661,011	353,052
27. Montana MT	L	538,805	561,462			111,201	192,313
28. Nebraska NE	L	1,130,318	1,019,738	108,735	52,207	216,830	109,989
29. Nevada NV	L	2,961,600	2,552,612	(310)		613,892	521,319
30. New Hampshire NH	L	749,033	686,201		70,965	182,637	56,073
31. New Jersey NJ	L	6,262,737	5,551,263	40,832	81,123	2,000,389	1,406,862
32. New Mexico NM	L	996,146	912,024			272,069	150,890
33. New York NY	L	5,119,148	4,539,140		116,591	2,562,308	1,940,779
34. North Carolina NC	L	6,062,414	5,510,831	36,890	90,445	1,455,268	839,610
35. North Dakota ND	L	169,662	168,056	115,672		231,003	124,902
36. Ohio OH	L	6,896,490	5,003,799	174,198	37,751	1,720,161	1,001,973
37. Oklahoma OK	L	2,169,394	1,933,312	85,583	92,847	959,266	830,646
38. Oregon OR	L	2,845,776	2,762,669			430,198	241,352
39. Pennsylvania PA	L	5,006,506	4,772,224	242,789	62,378	1,366,298	1,149,673
40. Rhode Island RI	L	412,241	434,846			22,860	57,586
41. South Carolina SC	L	3,188,317	2,981,682	93,285	12,351	1,012,483	793,081
42. South Dakota SD	L	292,212	218,380			60,082	17,166
43. Tennessee TN	L	2,566,515	2,686,780	64,599	77,622	517,953	313,440
44. Texas TX	L	15,818,376	13,785,247	725,724	150,168	5,484,593	7,192,024
45. Utah UT	L	2,393,923	2,270,368	10,293		411,786	360,370
46. Vermont VT	L	248,099	243,285	322		92,283	71,704
47. Virginia VA	L	4,981,608	4,716,257	64,608	135,082	1,224,219	621,676
48. Washington WA	L	8,442,331	7,086,813		1,998	1,004,626	740,327
49. West Virginia WV	L	431,816	379,996		16,571	242,964	48,064
50. Wisconsin WI	L	2,728,495	2,468,912	41,469	36,939	797,252	456,292
51. Wyoming WY	L	293,454	278,189		1,791	110,377	54,660
52. American Samoa AS	N						
53. Guam GU	N						
54. Puerto Rico PR	N						
55. U.S. Virgin Islands VI	N						
56. Northern Mariana Islands MP	N						
57. Canada CAN	N						
58. Aggregate Other Alien OT	XXX	0	0	0	0	0	0
59. Totals	XXX	175,787,634	159,251,572	2,899,283	2,143,199	52,775,499	49,129,696
DETAILS OF WRITE-INS							
58001.	XXX						
58002.	XXX						
58003.	XXX						
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX	0	0	0	0	0	0
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX	0	0	0	0	0	0

(a) Active Status Counts:

L - Licensed or Chartered - Licensed Insurance carrier or domiciled RRG 51

E - Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile - see DSLI) 0

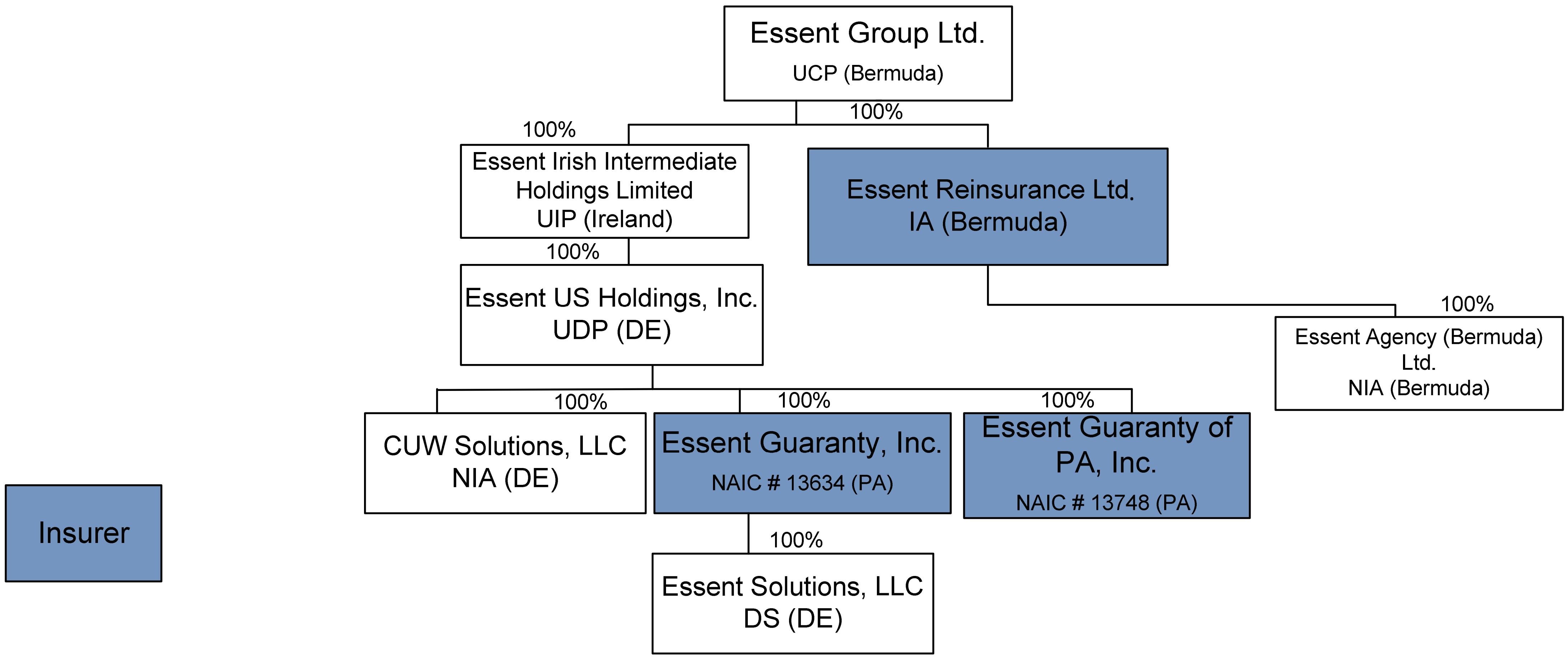
D - Domestic Surplus Lines Insurer (DSLI) - Reporting entities authorized to write surplus lines in the state of domicile 0

R - Registered - Non-domiciled RRGs 0

Q - Qualified - Qualified or accredited reinsurer 0

N - None of the above - Not allowed to write business in the state 6

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART



SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1 Group Code	2 Group Name	3 NAIC Company Code	4 ID Number	5 Federal RSSD	6 CIK	7 Name of Securities Exchange if Publicly Traded (U.S. or International)	8 Names of Parent, Subsidiaries Or Affiliates	9 Domiciliary Location	10 Relationship to Reporting Entity	11 Directly Controlled by (Name of Entity/Person)	12 Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	13 If Control is Ownership Provide Percentage	14 Ultimate Controlling Entity(ies)/Person(s)	15 Is an SCA Filing Required? (Y/N)	16 *
		00000	98-0673656		0001448893	New York Stock Exchange	Essent Group Ltd.	BMU	UIP					N	
		00000	98-0673657				Essent Reinsurance Ltd.	BMU	IA	Essent Group Ltd.	Ownership	100.000	Essent Group Ltd.	N	
		00000	98-1167480				Essent Irish Intermediate Holdings Limited	IRL	UIP	Essent Group Ltd.	Ownership	100.000	Essent Group Ltd.	N	
		00000	26-3414247				Essent US Holdings, Inc.	DE	UDP	Essent Irish Intermediate Holdings Limited	Ownership	100.000	Essent Group Ltd.	N	
4694	Essent Grp	13634	26-3728115				Essent Guaranty, Inc.	PA	RE	Essent US Holdings, Inc.	Ownership	100.000	Essent Group Ltd.	N	
4694	Essent Grp	13748	27-1440460				Essent Guaranty of PA, Inc.	PA	IA	Essent US Holdings, Inc.	Ownership	100.000	Essent Group Ltd.	N	
		00000	45-3478888				CUW Solutions, LLC	DE	NIA	Essent US Holdings, Inc.	Ownership	100.000	Essent Group Ltd.	N	
		00000	27-2881289				Essent Solutions, LLC	DE	DS	Essent Guaranty, Inc.	Ownership	100.000	Essent Group Ltd.	Y	
		00000	98-1340476				Essent Agency (Bermuda) Ltd.	BMU	NIA	Essent Reinsurance Ltd.	Ownership	100.000	Essent Group Ltd.	N	

Asterisk	Explanation

PART 1 - LOSS EXPERIENCE

	Line of Business	Current Year to Date 1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	4 Prior Year to Date Direct Loss Percentage
1.	Fire			0.0	0.0
2.	Allied Lines			0.0	0.0
3.	Farmowners multiple peril			0.0	0.0
4.	Homeowners multiple peril			0.0	0.0
5.	Commercial multiple peril			0.0	0.0
6.	Mortgage guaranty	175,935,188	6,968,571	4.0	3.5
8.	Ocean marine			0.0	0.0
9.	Inland marine			0.0	0.0
10.	Financial guaranty			0.0	0.0
11.1	Medical professional liability - occurrence			0.0	0.0
11.2	Medical professional liability - claims-made			0.0	0.0
12.	Earthquake			0.0	0.0
13.	Group accident and health			0.0	0.0
14.	Credit accident and health			0.0	0.0
15.	Other accident and health			0.0	0.0
16.	Workers' compensation			0.0	0.0
17.1	Other liability - occurrence			0.0	0.0
17.2	Other liability - claims-made			0.0	0.0
17.3	Excess workers' compensation			0.0	0.0
18.1	Products liability - occurrence			0.0	0.0
18.2	Products liability - claims-made			0.0	0.0
19.1,19.2	Private passenger auto liability			0.0	0.0
19.3,19.4	Commercial auto liability			0.0	0.0
21.	Auto physical damage			0.0	0.0
22.	Aircraft (all perils)			0.0	0.0
23.	Fidelity			0.0	0.0
24.	Surety			0.0	0.0
26.	Burglary and theft			0.0	0.0
27.	Boiler and machinery			0.0	0.0
28.	Credit			0.0	0.0
29.	International			0.0	0.0
30.	Warranty			0.0	0.0
31.	Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX	XXX
32.	Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX	XXX
33.	Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business	0	0	0.0	0.0
35.	Totals	175,935,188	6,968,571	4.0	3.5
	DETAILS OF WRITE-INS				
3401.					
3402.					
3403.					
3498.	Summary of remaining write-ins for Line 34 from overflow page	0	0	0.0	0.0
3499.	Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)	0	0	0.0	0.0

PART 2 - DIRECT PREMIUMS WRITTEN

	Line of Business	1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
1.	Fire	0		
2.	Allied Lines	0		
3.	Farmowners multiple peril	0		
4.	Homeowners multiple peril	0		
5.	Commercial multiple peril	0		
6.	Mortgage guaranty	175,787,634	175,787,634	159,251,572
8.	Ocean marine	0		
9.	Inland marine	0		
10.	Financial guaranty	0		
11.1	Medical professional liability - occurrence	0		
11.2	Medical professional liability - claims-made	0		
12.	Earthquake	0		
13.	Group accident and health	0		
14.	Credit accident and health	0		
15.	Other accident and health	0		
16.	Workers' compensation	0		
17.1	Other liability - occurrence	0		
17.2	Other liability - claims-made	0		
17.3	Excess workers' compensation	0		
18.1	Products liability - occurrence	0		
18.2	Products liability - claims-made	0		
19.1,19.2	Private passenger auto liability	0		
19.3,19.4	Commercial auto liability	0		
21.	Auto physical damage	0		
22.	Aircraft (all perils)	0		
23.	Fidelity	0		
24.	Surety	0		
26.	Burglary and theft	0		
27.	Boiler and machinery	0		
28.	Credit	0		
29.	International	0		
30.	Warranty	0		
31.	Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX
32.	Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX
33.	Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business	0	0	0
35.	Totals	175,787,634	175,787,634	159,251,572
	DETAILS OF WRITE-INS			
3401.				
3402.				
3403.				
3498.	Summary of remaining write-ins for Line 34 from overflow page	0	0	0
3499.	Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)	0	0	0

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

Years in Which Losses Occurred	1 Prior Year-End Known Case Loss and LAE Reserves	2 Prior Year-End IBNR Loss and LAE Reserves	3 Total Prior Year-End Loss and LAE Reserves (Cols. 1+2)	4 2019 Loss and LAE Payments on Claims Reported as of Prior Year-End	5 2019 Loss and LAE Payments on Claims Unreported as of Prior Year-End	6 Total 2019 Loss and LAE Payments (Cols. 4+5)	7 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year End	8 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End	9 Q.S. Date IBNR Loss and LAE Reserves	10 Total Q.S. Loss and LAE Reserves (Cols.7+8+9)	11 Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols.4+7 minus Col. 1)	12 Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5+8+9 minus Col. 2)	13 Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11+12)
1. 2016 + Prior	2,709	202	2,911	561		561	2,142		158	2,300	(6)	(44)	(50)
2. 2017	7,792	571	8,363	789		789	5,782		428	6,210	(1,221)	(143)	(1,364)
3. Subtotals 2017 + Prior	10,501	773	11,274	1,350	0	1,350	7,924	0	586	8,510	(1,227)	(187)	(1,414)
4. 2018	24,945	1,847	26,792	1,029		1,029	21,878		1,625	23,503	(2,038)	(222)	(2,260)
5. Subtotals 2018 + Prior	35,446	2,620	38,066	2,379	0	2,379	29,802	0	2,211	32,013	(3,265)	(409)	(3,674)
6. 2019	XXX	XXX	XXX	XXX	11	11	XXX	8,358	612	8,970	XXX	XXX	XXX
7. Totals	35,446	2,620	38,066	2,379	11	2,390	29,802	8,358	2,823	40,983	(3,265)	(409)	(3,674)
8. Prior Year-End Surplus As Regards Policyholders	872,105										Col. 11, Line 7 As % of Col. 1 Line 7	Col. 12, Line 7 As % of Col. 2 Line 7	Col. 13, Line 7 As % of Col. 3 Line 7
											1. (9.2)	2. (15.6)	3. (9.7)
													Col. 13, Line 7 As a % of Col. 1 Line 8
													4. (0.4)

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

		Response
1.	Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2.	Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	NO
3.	Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
4.	Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO

Explanations:

1.

2.

3.

4.

Bar Codes:

1. Trusteed Surplus Statement [Document Identifier 490] — 1 3 6 3 4 2 0 1 9 4 9 0 0 0 0 0 1
2. Supplement A to Schedule T [Document Identifier 455] — 1 3 6 3 4 2 0 1 9 4 5 5 0 0 0 0 1
3. Medicare Part D Coverage Supplement [Document Identifier 365] — 1 3 6 3 4 2 0 1 9 3 6 5 0 0 0 0 1
4. Director and Officer Supplement [Document Identifier 505] — 1 3 6 3 4 2 0 1 9 5 0 5 0 0 0 0 1

OVERFLOW PAGE FOR WRITE-INS

NONE

SCHEDULE A - VERIFICATION

Real Estate

		1 Year to Date	2 Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year	1,814,540	826,037
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition	876,156	2,772,030
	2.2 Additional investment made after acquisition		0
3.	Current year change in encumbrances		0
4.	Total gain (loss) on disposals	12,681	50,103
5.	Deduct amounts received on disposals	1,453,211	1,833,630
6.	Total foreign exchange change in book/adjusted carrying value		0
7.	Deduct current year's other than temporary impairment recognized		0
8.	Deduct current year's depreciation		0
9.	Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)	1,250,166	1,814,540
10.	Deduct total nonadmitted amounts		0
11.	Statement value at end of current period (Line 9 minus Line 10)	1,250,166	1,814,540

SCHEDULE B - VERIFICATION

Mortgage Loans

NONE

		1 Year to Date	2 Prior Year Ended December 31
1.	Book value/recorded investment excluding accrued interest, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition		
	2.2 Additional investment made after acquisition		
3.	Capitalized deferred interest and other		
4.	Accrual of discount		
5.	Unrealized valuation increase (decrease)		
6.	Total gain (loss) on disposals		
7.	Deduct amounts received on disposals		
8.	Deduct amortization of premium and mortgage interest points and commitment fees		
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest		
10.	Deduct current year's other than temporary impairment recognized		
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12.	Total valuation allowance		
13.	Subtotal (Line 11 plus Line 12)		
14.	Deduct total nonadmitted amounts		
15.	Statement value at end of current period (Line 13 minus Line 14)		

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

		1 Year to Date	2 Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year	30,254,836	
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition	1,262,915	30,609,974
	2.2 Additional investment made after acquisition	594,860	0
3.	Capitalized deferred interest and other		0
4.	Accrual of discount		
5.	Unrealized valuation increase (decrease)	(8,872)	(75,552)
6.	Total gain (loss) on disposals		
7.	Deduct amounts received on disposals	179,277	262,887
8.	Deduct amortization of premium and depreciation	10,944	16,699
9.	Total foreign exchange change in book/adjusted carrying value		0
10.	Deduct current year's other than temporary impairment recognized		0
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	31,913,518	30,254,836
12.	Deduct total nonadmitted amounts	1,054,907	1,563,483
13.	Statement value at end of current period (Line 11 minus Line 12)	30,858,611	28,691,353

SCHEDULE D - VERIFICATION

Bonds and Stocks

		1 Year to Date	2 Prior Year Ended December 31
1.	Book/adjusted carrying value of bonds and stocks, December 31 of prior year	1,928,443,613	1,496,885,558
2.	Cost of bonds and stocks acquired	125,595,400	834,351,222
3.	Accrual of discount	276,157	811,639
4.	Unrealized valuation increase (decrease)	297,717	(455,854)
5.	Total gain (loss) on disposals	531,423	1,368,366
6.	Deduct consideration for bonds and stocks disposed of	56,478,945	392,380,997
7.	Deduct amortization of premium	3,218,831	12,195,875
8.	Total foreign exchange change in book/adjusted carrying value		
9.	Deduct current year's other than temporary impairment recognized		
10.	Total investment income recognized as a result of prepayment penalties and/or acceleration fees		59,554
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	1,995,446,534	1,928,443,613
12.	Deduct total nonadmitted amounts	262,623	263,036
13.	Statement value at end of current period (Line 11 minus Line 12)	1,995,183,911	1,928,180,577

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a)	1,614,967,625	115,883,789	46,162,430	16,005,021	1,700,694,005	0	0	1,614,967,625
2. NAIC 2 (a)	293,837,921	6,982,395	8,961,500	(9,957,509)	281,901,307	0	0	293,837,921
3. NAIC 3 (a)	7,573,162	1,900,278	667,588	(1,485,520)	7,320,332	0	0	7,573,161
4. NAIC 4 (a)	2,976,664	828,938	11,199	1,214,964	5,009,367	0	0	2,976,664
5. NAIC 5 (a)	8,447,368	0	144,805	(8,302,563)	0	0	0	8,447,368
6. NAIC 6 (a)	118,937	0	0	(118,937)	0	0	0	118,937
7. Total Bonds	1,927,921,677	125,595,400	55,947,522	(2,644,544)	1,994,925,011	0	0	1,927,921,677
PREFERRED STOCK								
8. NAIC 1	0				0			
9. NAIC 2	0				0			
10. NAIC 3	0				0			
11. NAIC 4	0				0			
12. NAIC 5	0				0			
13. NAIC 6	0				0			
14. Total Preferred Stock	0	0	0	0	0	0	0	0
15. Total Bonds and Preferred Stock	1,927,921,677	125,595,400	55,947,522	(2,644,544)	1,994,925,011	0	0	1,927,921,677

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:

NAIC 1 $ .... ; NAIC 2 $ .... ; NAIC 3 $ .... NAIC 4 $ .... ; NAIC 5 $ .... ; NAIC 6 $ ....

Schedule DA - Part 1 - Short-Term Investments

NONE

Schedule DA - Verification - Short-Term Investments

NONE

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

NONE

Schedule DB - Part B - Verification - Futures Contracts

NONE

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

NONE

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

NONE

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of Derivatives

NONE

SCHEDULE E - PART 2 - VERIFICATION

(Cash Equivalents)

		1 Year To Date	2 Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year	24,251,671	147,112,083
2.	Cost of cash equivalents acquired	1,653,644,626	4,097,580,930
3.	Accrual of discount		4,142
4.	Unrealized valuation increase (decrease)	453	705
5.	Total gain (loss) on disposals	600	33,043
6.	Deduct consideration received on disposals	1,607,799,919	4,220,479,232
7.	Deduct amortization of premium		
8.	Total foreign exchange change in book/adjusted carrying value		
9.	Deduct current year's other than temporary impairment recognized		
10.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	70,097,431	24,251,671
11.	Deduct total nonadmitted amounts		
12.	Statement value at end of current period (Line 10 minus Line 11)	70,097,431	24,251,671

SCHEDULE A - PART 2

Showing All Real Estate ACQUIRED AND ADDITIONS MADE During the Current Quarter

1	Location		4	5	6	7	8	9
	2	3						
Description of Property	City	State	Date Acquired	Name of Vendor	Actual Cost at Time of Acquisition	Amount of Encumbrances	Book/Adjusted Carrying Value Less Encumbrances	Additional Investment Made After Acquisition
1773 WINDERMERE AVENUE	PRATTVILLE	AL	02/21/2019	FREDDIE MAC	181,007		181,007	
1990 JOSHUA DRIVE	CANTONMENT	FL	03/07/2019	FANNIEMAE	182,000		182,000	
15905 AE MULLINIX ROAD	WOODBINE	MD	03/27/2019	FANNIEMAE	513,149		513,149	
0199999. Acquired by Purchase					876,156	0	876,156	0
0399999 - Totals					876,156	0	876,156	0

SCHEDULE A - PART 3

Showing All Real Estate DISPOSED During the Quarter, Including Payments During the Final Year on "Sales Under Contract"

1	Location		4	5	6	7	8	Change in Book/Adjusted Carrying Value Less Encumbrances					14	15	16	17	18	19	20
	2	3						9	10	11	12	13							
Description of Property	City	State	Disposal Date	Name of Purchaser	Actual Cost	Expended for Additions, Permanent Improve-ments and Changes in Encum-brances	Book/ Adjusted Carrying Value Less Encum-brances Prior Year	Current Year's Depre-ciation	Current Year's Other Than Temporary Impairment Recognized	Current Year's Change in Encum-brances	Total Change in Book/ Adjusted Carrying Value (11-9-10)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value Less Encum-brances on Disposal	Amounts Received During Year	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Gross Income Earned Less Interest Incurred on Encum-brances	Taxes, Repairs and Expenses Incurred
310 N HONEY LAKE RD	BURLINGTON	WI	01/25/2019	Adam M. Schaefer and Angela M. Sterling	345,800		345,800				0			358,314		12,514	12,514		8,914
7709 PEANUT AVE	BAKERSFIELD	CA	01/31/2019	Greg K. Wirsing and Lynn M. Wirsing	269,360		269,360				0			298,613		29,253	29,253		1,788
432 FLORA DRIVE	SPRING CREEK	NV	03/19/2019	Jason Pyfer and Sara Pyfer	272,090		272,090				0			282,352		10,262	10,262		9,951
850 MALTESE GDN	SAN ANTONIO	TX	03/21/2019	Volodymyr Varchuk	246,610		246,610				0			242,140		(4,470)	(4,470)		23,390
854 ACORN TRAIL	HALLSVILLE	TX	03/21/2019	Troy G. Folley and Stephanie D. Folley	306,670		306,670				0			271,792		(34,878)	(34,878)		11,253
0199999. Property Disposed					1,440,530	0	1,440,530	0	0	0	0	0	0	1,453,211	0	12,681	12,681	0	55,296
0399999 - Totals					1,440,530	0	1,440,530	0	0	0	0	0	0	1,453,211	0	12,681	12,681	0	55,296

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made

N O N E

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

N O N E

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 CUSIP Identification	2 Name or Description	Location 3 City	4 State	5 Name of Vendor or General Partner	6 NAIC Designation and Administrative Symbol/ Market Indicator	7 Date Originally Acquired	8 Type and Strategy	9 Actual Cost at Time of Acquisition	10 Additional Investment Made After Acquisition	11 Amount of Encumbrances	12 Commitment for Additional Investment	13 Percentage of Ownership
000000-00-0	Gallatin Point Capital Partners LP	Greenwich	CT	Gallatin Point Capital Partners LP		11/06/2018			594,860			3.500
000000-00-0	Fifth Wall Ventures II, L.P.	Venice	CA	Fifth Wall Ventures II, L.P.		01/25/2019		212,469			9,787,531	2.100
000000-00-0	ManchesterStory Venture Fund, L.P.	Des Moines	IA	ManchesterStory Venture Fund, L.P.		02/25/2019		1,050,446			4,001,041	6.200
4299999. Any Other Class of Assets - Unaffiliated								1,262,915	594,860	0	13,788,572	XXX
4499999. Total - Unaffiliated								1,262,915	594,860	0	13,788,572	XXX
4599999. Total - Affiliated								0	0	0	0	XXX
4699999 - Totals								1,262,915	594,860	0	13,788,572	XXX

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1 CUSIP Identification	2 Name or Description	Location 3 City	4 State	5 Name of Purchaser or Nature of Disposal	6 Date Originally Acquired	7 Disposal Date	8 Book/ Adjusted Carrying Value Less Encumbrances, Prior Year	Change in Book/Adjusted Carrying Value 9 Unrealized Valuation Increase (Decrease)	10 Current Year's (Depreciation) or (Amortization)/ Accretion	11 Current Year's Other Than Temporary Impairment Recognized	12 Capitalized Deferred Interest and Other	13 Total Change in Book/ Adjusted Carrying Value (9+10-11+12)	14 Total Foreign Exchange Change in Book/ Adjusted Carrying Value	15 Book/ Adjusted Carrying Value Less Encumbrances on Disposal	16 Consideration	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Investment Income
000000-00-0	Pretium Residential Real Estate Fund II	New York	NY	Pretium Partners, LLC	07/13/2018	03/31/2019	179,277					0		179,277	179,277			0	
4299999. Any Other Class of Assets - Unaffiliated							179,277	0	0	0	0	0	0	179,277	179,277	0	0	0	0
4499999. Total - Unaffiliated							179,277	0	0	0	0	0	0	179,277	179,277	0	0	0	0

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1	2	Location		5	6	7	8	Change in Book/Adjusted Carrying Value						15	16	17	18	19	20
		3	4					9	10	11	12	13	14						
CUSIP Identification	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Disposal Date	Book/ Adjusted Carrying Value Less Encum-brances, Prior Year	Unrealized Valuation Increase (De-crease)	Current Year's (Depre-ciation) or (Amorti-zation)/ Accretion	Current Year's Other Than Temporary Impair-ment Recog-nized	Capital-ized Deferred Interest and Other	Total Change in Book/ Adjusted Carrying Value (9+10-11+12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value Less Encum-brances on Disposal	Consid-eration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Invest-ment Income
4599999. Total - Affiliated							0	0	0	0	0	0	0	0	0	0	0	0	0
4699999 - Totals							179,277	0	0	0	0	0	0	179,277	179,277	0	0	0	0

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation and Administrative Symbol/ Market Indicator (a)
3132XC-SG-1	FH G67719 - RMBS		02/01/2019	CITIGROUP GLOBAL MARKETS INC.		5,968,153	5,641,976	8,463	1
3137G0-GW-3	FHR 15DNA3 M3 - CMO		01/11/2019	NOMURA SECS		1,755,000	1,500,000	6,005	1
3140HR-7D-9	FN BL0891 - CMBS/RMBS		01/02/2019	Morgan Stanley		2,796,734	2,676,000	894	1
63968M-TQ-2	NEBRASKA INVT FIN AUTH SINGLE FAMILY HSG		03/27/2019	J.P. Morgan Securities LLC		1,817,776	1,700,000	0	1FE
3199999. Subtotal - Bonds - U.S. Special Revenues						12,337,662	11,517,976	15,362	XXX
00206R-HJ-4	AT&T INC		02/13/2019	WELLS FARGO BANK N.A		447,786	450,000	0	2FE
02209S-BB-8	ALTRIA GROUP INC		02/12/2019	Unknown		2,120,686	2,125,000	0	2FE
02588N-AA-3	AMXCA 175 A - ABS		02/22/2019	BNP PARIBAS SECURITIES CORP.		3,003,867	3,000,000	2,630	1FE
03072S-J9-7	AMSI 05R7 M2 - RMBS		02/20/2019	Morgan Stanley		2,005,000	2,005,000	4,694	1FE
035240-AQ-3	ANHEUSER-BUSCH INBEV WORLDWIDE INC	C	01/10/2019	DEUTSCHE BANK SECURITIES, INC.		2,492,125	2,500,000	0	2FE
05526Q-AA-4	BAMLL 15200P A - CMBS		03/12/2019	VARIOUS		3,259,953	3,250,000	3,777	1FM
06650A-AC-1	BANK 17BNK8 ASB - CMBS		03/12/2019	JEFFERIES & COMPANY, INC.		889,760	883,000	1,057	1FE
12481H-AC-9	CBAM 173 A - CDO		01/29/2019	CREDIT SUISSE		1,997,020	2,000,000	3,114	1FE
12482H-AL-8	CAMB COMMERCIAL MORTGAGE TRUST, SERIES 2		01/25/2019	SALOMON BROTHERS INC		270,000	270,000	0	2AM
12514M-BB-0	CD 16CD1 A3 - CMBS		02/27/2019	SG AMERICAS SECURITIES		947,227	1,000,000	0	1FE
12592T-AA-3	COMM 153BP A - CMBS		03/12/2019	VARIOUS		1,635,026	1,635,000	1,876	1FM
12625K-AE-5	COMM 13CRE8 A5 - CMBS		03/13/2019	MORGAN STANLEY		2,561,816	2,500,000	3,512	1FM
14987V-AA-7	CBAM 199 A - CDO	C	01/24/2019	Barclays Bank		7,350,000	7,350,000	0	1FE
17180W-AA-3	CIFC 182 A1 - CDO	C	01/18/2019	Citigroup Global Markets, Inc.		6,366,150	6,450,000	684	1FE
17320D-AG-3	CGCMT 13GJ11 A4 - CMBS		03/12/2019	JP MORGAN		3,270,059	3,250,000	3,630	1FM
17325F-AS-7	CITIBANK NA		01/15/2019	CITIGROUP GLOBAL MARKETS INC.		848,844	850,000	0	1FE
254683-CC-7	DCENT 177 A - ABS		02/27/2019	BARCLAYS BANK PLC		7,795,125	7,800,000	8,641	1FE
26249G-AJ-9	DRYDEN 33 SENIOR LOAN FUND - CDO		02/20/2019	GOLDMAN SACHS		2,000,000	2,000,000	0	1Z
30711X-AK-0	CAS 14C03A 1M2 - CMO		01/11/2019	FIRST UNION CAPITAL		1,854,745	1,750,598	5,355	1
30711X-BD-5	CAS 15C03B 2M2 - CMO		01/11/2019	CHASE SECURITIES INC		1,525,258	1,375,655	5,737	1
30711X-BM-5	CAS 16C01 1M2 - CMO		02/04/2019	Morgan Stanley		796,450	680,000	2,099	1
30711X-CT-9	CAS 16C03 2M2 - CDO/CMO		03/29/2019	Montgomery		1,000,731	884,924	1,609	1
30711X-DA-9	CAS 16C04 1M2 - CDO/CMO		01/16/2019	Montgomery		2,223,750	2,000,000	8,633	1
30711X-J7-0	CAS 18C03 1M2 - CMO		01/11/2019	Montgomery		1,985,625	2,000,000	5,174	1
30711X-JS-4	CAS 17C03 1M1 - CMO		01/16/2019	VARIOUS		1,477,725	1,473,818	3,254	1
30711X-NX-8	CAS 17C05 1M2 - CMO		01/16/2019	Montgomery		507,402	500,000	1,503	1
30711X-Y2-4	CAS 18C05 1M2 - CMO		01/11/2019	Montgomery		1,493,438	1,500,000	4,047	1
3137G0-AD-1	STACR 13DN2 M2 - CMO		01/11/2019	FIRST UNION CAPITAL		983,615	900,141	3,379	1
3137G0-GJ-2	STACR 15HQA1 M3 - CMO		01/11/2019	Montgomery		2,260,000	2,000,000	8,007	1FE
3137G0-LJ-6	STACR 16DNA4 M3 - CDO/CMO		01/11/2019	CHASE SECURITIES INC		1,651,406	1,500,000	5,255	1
3137G0-MD-8	STACR 17DNA1 M2 - CMO		01/11/2019	FIRST UNION CAPITAL		2,141,563	2,000,000	6,396	1
35137L-AC-9	FOX CORP		01/15/2019	GOLDMAN, SACHS & CO.		265,000	265,000	0	2FE
36251X-AR-8	GSMS 16GS4 A4 - CMBS		03/15/2019	Merrill Lynch		1,545,360	1,530,000	2,633	1FM
380881-ED-0	GCCT 174A A - ABS	A	02/27/2019	RBC CAPITAL MARKETS		5,003,125	5,000,000	5,850	1FE
39153A-AA-8	GWT 17WOLF A - CMBS		01/29/2019	J.P. MORGAN CHASE BANK		5,765,550	5,780,000	9,014	1FM
46590L-AT-9	JPMDB 16C2 A4 - CMBS		02/13/2019	Merrill Lynch		6,126,519	6,225,000	7,611	1FM
571676-AA-3	MARS INC		03/26/2019	MERRILL LYNCH,PIERCE,FENNER & SMITH		3,572,641	3,575,000	0	1Z
571748-BF-8	MARSH & MCLENNAN COMPANIES INC		01/08/2019	Citigroup Global Markets, Inc.		394,783	395,000	0	1FE
61766R-AZ-9	MSBAM 16C31 A5 - CMBS		01/11/2019	Goldman Sachs		4,798,248	4,950,000	5,971	1FM
61767E-AC-8	MSBAM 17C34 ASB - CMBS		03/12/2019	Merrill Lynch		1,455,225	1,444,000	1,749	1FE
65106A-AP-8	NCMT 061 M2 - RMBS		01/29/2019	BARCLAYS CAPITAL INC.		4,769,859	4,815,000	2,311	1FM
78403D-AH-3	SBATOW 142 2C - ABS		03/01/2019	BARCLAYS CAPITAL		653,517	650,000	1,397	1FE
86363W-AG-4	SASC 07BC3 2A3 - RMBS		03/01/2019	VARIOUS		936,943	967,792	72	1FM
90276Y-AB-9	UBSCM 19C16 A2 - CMBS		03/27/2019	Unknown		2,353,545	2,285,000	3,275	1Z
91159H-HV-5	U.S. BANCORP		01/28/2019	U.S. Bank		1,874,494	1,875,000	0	1FE
92343V-ET-7	VERIZON COMMUNICATIONS INC		03/01/2019	Unknown		454,624	459,284	5,250	2FE
92857W-BK-5	VODAFONE GROUP PLC	C	03/26/2019	BNP PARIBAS SECURITIES CORP.		932,175	915,000	13,121	2FE
92937U-AF-5	WFRBS 13C13 AS - CMBS		03/11/2019	NESBITT BURNS		464,764	465,000	518	1FM
3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						110,528,522	109,479,213	152,835	XXX
02155U-AB-8	ALTERNATE SOLUTIONS HEALTH NETWORK, LLC REV		01/17/2019	AIMS SLP		132,076	133,242	0	3FE
02155U-AC-6	ALTERNATE SOLUTIONS HEALTH NETWORK, LLC TERM		01/17/2019	AIMS SLP		506,929	510,760	0	3FE
56625L-AD-2	MARCO TECHNOLOGIES, LLC (FKA MARCO, INC.) TERM A		02/19/2019	AIMS SLP		772,967	776,852	0	3FE

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation and Administrative Symbol/ Market Indicator (a)
62931*-AB-0	NMC SKINCARE INTERMEDIATE HOLDINGS II, LLC DDTL		02/01/2019	AIMS SLP		10,649		0	3FE
62931*-AC-8	NMC SKINCARE INTERMEDIATE HOLDINGS II, LLC REV		03/12/2019	AIMS SLP		4,491		0	3FE
69345U-AB-8	PROTECTIVE INDUSTRIAL PRODUCTS, INC. TERM A		03/06/2019	AIMS SLP		361,337	364,987	0	3FE
69345U-AD-4	PROTECTIVE INDUSTRIAL PRODUCTS, INC. REV		03/06/2019	AIMS SLP		3,249	3,463	0	3FE
74274B-AF-6	PROCESS EQUIPMENT, INC. TERM A		03/22/2019	AIMS SLP		325,402	328,689	0	4FE
74274B-AG-4	PROCESS EQUIPMENT, INC. REV		03/22/2019	AIMS SLP		15,130	15,652	0	4FE
76118S-AE-7	RESOLUTE INDUSTRIAL, LLC REV		03/25/2019	AIMS SLP		8,524	10,147	0	4FE
76118S-AF-4	RESOLUTE INDUSTRIAL, LLC TERM		03/25/2019	AIMS SLP		477,333	487,075	0	4FE
77542H-AF-2	ROHRER CORPORATION REV		01/01/2019	AIMS SLP		2,549		0	4FE
87546@-AB-2	TANGENT TECHNOLOGIES ACQUISITION, LLC REV		02/28/2019	AIMS SLP		9,188		0	3FE
90353C-AB-3	UBEO, LLC REV		02/28/2019	AIMS SLP		6,126		0	3FE
90353C-AC-1	UBEO, LLC DDTL		01/03/2019	AIMS SLP		37,858		0	3FE
91865F-AG-4	VACO HOLDINGS, LLC TERM A		03/06/2019	AIMS SLP		52,356	52,619	0	3FE
98423E-AB-8	YLG HOLDINGS, INC. REV		01/02/2019	AIMS SLP		3,050		0	4FE
8299999. Subtotal - Bonds - Bank Loans						2,729,216	2,683,485	0	XXX
8399997. Total - Bonds - Part 3						125,595,400	123,680,673	168,197	XXX
8399998. Total - Bonds - Part 5						XXX	XXX	XXX	XXX
8399999. Total - Bonds						125,595,400	123,680,673	168,197	XXX
8999997. Total - Preferred Stocks - Part 3						0	XXX	0	XXX
8999998. Total - Preferred Stocks - Part 5						XXX	XXX	XXX	XXX
8999999. Total - Preferred Stocks						0	XXX	0	XXX
9799997. Total - Common Stocks - Part 3						0	XXX	0	XXX
9799998. Total - Common Stocks - Part 5						XXX	XXX	XXX	XXX
9799999. Total - Common Stocks						0	XXX	0	XXX
9899999. Total - Preferred and Common Stocks						0	XXX	0	XXX
9999999 - Totals						125,595,400	XXX	168,197	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues ....

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Ident-ification	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog-nized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received DuringYear	Stated Con-tractual Maturity Date	NAIC Desig-nation and Admini-strative Symbol /Market Indicator (a)
36179N-Q5-0	G2 MA1376 - RMBS		03/01/2019	Paydown		180,717	180,717	195,005	197,816	0	(17,337)	0	(17,337)	0	180,717	0	0	0	581	10/20/2043	1
36179R-GA-1	G2 MA2893 - RMBS		03/01/2019	Paydown		1,772	1,772	1,883	1,920	0	(151)	0	(151)	0	1,772	0	0	0	6	06/20/2045	1
36179R-JF-7	G2 MA2962 - RMBS		03/01/2019	Paydown		346,940	346,940	372,554	378,529	0	(31,976)	0	(31,976)	0	346,940	0	0	0	1,110	07/20/2045	1
36179R-LQ-0	G2 MA3035 - RMBS		03/01/2019	Paydown		295,325	295,326	313,714	322,790	0	(28,226)	0	(28,226)	0	295,326	0	0	0	990	08/20/2045	1
38377W-Z5-6	GNR 1199A DF - CMO/RMBS		03/16/2019	Paydown		6,291	6,291	6,302	6,601	0	(309)	0	(309)	0	6,291	0	0	0	18	07/16/2041	1
0599999. Subtotal - Bonds - U.S. Governments						831,046	831,046	889,458	907,655	0	(77,999)	0	(77,999)	0	831,046	0	0	0	2,704	XXX	XXX
20772K-DX-4	CONNECTICUT ST		01/14/2019	CITIGROUP GLOBAL MARKETS INC.		2,627,285	2,305,000	2,574,869	2,569,238	0	(939)	0	(939)	0	2,568,299	0	58,986	58,986	39,377	09/15/2031	1FE
419792-WH-5	HAWAII ST		01/14/2019	JEFFERIES LLC. [GOVT/EQUITY]		1,575,873	1,300,000	1,556,854	1,537,420	0	(973)	0	(973)	0	1,536,447	0	39,426	39,426	35,208	01/01/2029	1FE
452152-HU-8	ILLINOIS ST		03/01/2019	Maturity @ 100.00		525,000	525,000	589,687	527,312	0	(2,312)	0	(2,312)	0	525,000	0	0	0	15,427	03/01/2019	2FE
1799999. Subtotal - Bonds - U.S. States, Territories and Possessions						4,728,158	4,130,000	4,721,410	4,633,969	0	(4,223)	0	(4,223)	0	4,629,746	0	98,412	98,412	90,013	XXX	XXX
108151-VU-2	BRIDGEPORT CONN		01/15/2019	Call @ 100.00		10,000	10,000	11,538	11,514	0	(4)	0	(4)	0	11,510	0	(1,510)	(1,510)	0	01/15/2030	1FE
503462-UB-7	LA JOYA TEX INDPT SCH DIST		01/14/2019	OPPENHEIMER		2,432,364	2,045,000	2,420,155	2,390,599	0	(1,347)	0	(1,347)	0	2,389,252	0	43,111	43,111	42,888	02/15/2031	1FE
2499999. Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions						2,442,364	2,055,000	2,431,693	2,402,113	0	(1,350)	0	(1,350)	0	2,400,763	0	41,601	41,601	42,888	XXX	XXX
10620N-CG-1	BRHEA 111 A2 - ABS		02/25/2019	Paydown		112,783	112,783	113,769	113,636	0	(853)	0	(853)	0	112,783	0	0	0	0	02/25/2030	1FE
10623P-DU-1	BRAZO 10A1 A1 - ABS		03/25/2019	Paydown		13,227	13,227	12,830	13,527	0	(300)	0	(300)	0	13,227	0	0	0	0	06/25/2035	1FE
13032U-RJ-9	CALIFORNIA HEALTH FACS FING AUTH REV		01/14/2019	MORGAN STANLEY CO		1,056,546	920,000	1,033,335	1,031,895	0	(450)	0	(450)	0	1,031,445	0	25,102	25,102	7,794	11/15/2035	1FE
167725-AE-0	CHICAGO ILL TRAN AUTH SALES & TRANSFER T		01/01/2019	Call @ 100.00		0	0	0	0	0	(770)	0	(770)	0	0	0	0	0	(284)	12/01/2021	1FE
20774Y-UB-1	CONNECTICUT ST HEALTH & EDL FACS AUTH RE		02/01/2019	Maturity @ 100.00		2,500,000	2,500,000	2,500,000	2,500,000	0	0	0	0	0	2,500,000	0	0	0	17,500	07/01/2049	1FE
249182-LB-0	DENVER COLO CITY & CNTY ARPT REV		01/14/2019	BARCLAYS CAPITAL INC.		1,784,220	1,500,000	1,713,675	1,711,381	0	(747)	0	(747)	0	1,710,634	0	73,586	73,586	9,375	12/01/2028	1FE
3128M9-J2-9	FH G07181 - RMBS		03/01/2019	Paydown		52,652	52,652	55,983	56,501	0	(3,871)	0	(3,871)	0	52,652	0	0	0	301	10/01/2042	1
3128M9-U2-6	FH G07501 - RMBS		03/01/2019	Paydown		34,665	34,665	36,696	36,776	0	(2,119)	0	(2,119)	0	34,665	0	0	0	126	10/01/2043	1
3128M9-WV-0	FH G07560 - RMBS		03/01/2019	Paydown		20,516	20,516	21,497	21,433	0	(936)	0	(936)	0	20,516	0	0	0	76	11/01/2043	1
3128MJ-3H-1	FH G08799 - RMBS		03/01/2019	Paydown		26,592	26,592	25,770	25,793	0	799	0	799	0	26,592	0	0	0	70	02/01/2048	1
3128MJ-XJ-4	FH G08680 - RMBS		03/01/2019	Paydown		51,268	51,268	51,115	51,094	0	175	0	175	0	51,268	0	0	0	134	12/01/2045	1
3128MJ-Y5-3	FH G08731 - RMBS		03/01/2019	Paydown		69,235	69,235	64,651	64,661	0	4,574	0	4,574	0	69,235	0	0	0	123	11/01/2046	1
3128MJ-YB-0	FH G08705 - RMBS		03/01/2019	Paydown		60,336	60,336	61,872	61,808	0	(1,477)	0	(1,477)	0	60,336	0	0	0	149	05/01/2046	1
3128MJ-YC-8	FH G08706 - RMBS		03/01/2019	Paydown		70,288	70,288	73,772	73,919	0	(3,655)	0	(3,655)	0	70,288	0	0	0	184	05/01/2046	1
3128MJ-YN-4	FH G08716 - RMBS		03/01/2019	Paydown		101,428	101,428	107,149	107,270	0	(5,873)	0	(5,873)	0	101,428	0	0	0	272	08/01/2046	1
3128MJ-ZA-1	FH G08736 - RMBS		03/01/2019	Paydown		77,516	77,516	72,384	72,436	0	5,080	0	5,080	0	77,516	0	0	0	162	12/01/2046	1
3128MJ-ZF-0	FH G08741 - RMBS		03/01/2019	Paydown		45,195	45,195	44,853	44,859	0	336	0	336	0	45,195	0	0	0	114	01/01/2047	1
3128MJ-ZQ-6	FH G08750 - RMBS		03/01/2019	Paydown		24,935	24,935	24,845	24,844	0	91	0	91	0	24,935	0	0	0	61	03/01/2047	1
3128MM-BE-2	FH G18036 - RMBS		03/01/2019	Paydown		2,402	2,402	2,492	2,414	0	(21)	0	(21)	0	2,402	0	0	0	8	12/01/2019	1
3128P8-FY-2	FH C91983 - RMBS		03/01/2019	Paydown		158,366	158,366	161,274	161,209	0	(2,843)	0	(2,843)	0	158,366	0	0	0	663	03/01/2038	1
3128P8-GB-1	FH C91994 - RMBS		03/01/2019	Paydown		89,636	89,636	91,268	91,239	0	(1,603)	0	(1,603)	0	89,636	0	0	0	401	05/01/2038	1
3128PB-UY-8	FH J00599 - RMBS		03/01/2019	Paydown		13,369	13,369	13,870	13,488	0	(124)	0	(124)	0	13,369	0	0	0	46	12/01/2020	1
3128QL-RN-3	FH 1H2593 - RMBS		03/01/2019	Paydown		3,088	3,088	3,206	3,341	0	(253)	0	(253)	0	3,088	0	0	0	8	01/01/2036	1
31292L-FD-2	FH C03764 - RMBS		03/01/2019	Paydown		87,115	87,115	92,478	92,575	0	(5,545)	0	(5,545)	0	87,115	0	0	0	285	02/01/2042	1
3132GJ-6R-5	FH Q03880 - RMBS		03/01/2019	Paydown		66,350	66,350	68,828	68,541	0	(2,192)	0	(2,192)	0	66,350	0	0	0	46	10/01/2041	1
3132GK-A3-0	FH Q03926 - RMBS		03/01/2019	Paydown		6,631	6,631	6,878	6,903	0	(273)	0	(273)	0	6,631	0	0	0	22	10/01/2041	1
3132GK-BJ-4	FH Q03941 - RMBS		03/01/2019	Paydown		948	948	983	1,029	0	(81)	0	(81)	0	948	0	0	0	3	10/01/2041	1
3132GK-BS-4	FH Q03949 - RMBS		03/01/2019	Paydown		130,733	130,733	135,616	134,589	0	(5,546)	0	(5,546)	0	130,733	0	0	0	861	10/01/2041	1
3132GK-DW-3	FH Q04017 - RMBS		03/01/2019	Paydown		24,683	24,683	26,104	26,457	0	(1,831)	0	(1,831)	0	24,683	0	0	0	101	10/01/2041	1
3132GK-S4-9	FH Q04439 - RMBS		03/01/2019	Paydown		60,702	60,702	64,168	64,470	0	(3,783)	0	(3,783)	0	60,702	0	0	0	232	11/01/2041	1
3132GL-QT-4	FH Q05266 - RMBS		03/01/2019	Paydown		10,799	10,799	11,217	11,243	0	(468)	0	(468)	0	10,799	0	0	0	16	12/01/2041	1
3132HP-RZ-9	FH Q13204 - RMBS		03/01/2019	Paydown		48,456	48,456	50,381	50,172	0	(1,750)	0	(1,750)	0	48,456	0	0	0	135	11/01/2042	1
3132JP-VH-2	FH Q22416 - RMBS		03/01/2019	Paydown		5,618	5,618	5,885	5,914	0	(335)	0	(335)	0	5,618	0	0	0	8	10/01/2043	1
3132M5-BQ-4	FH Q24847 - RMBS		03/01/2019	Paydown		4,985	4,985	5,264	5,289	0	(313)	0	(313)	0	4,985	0	0	0	16	02/01/2044	1
3132QP-5E-0	FH Q33544 - RMBS		03/01/2019	Paydown		25,791	25,791	25,887	25,869	0	(81)	0	(81)	0	25,791	0	0	0	40	05/01/2045	1
3132QP-E6-7	FH Q32856 - RMBS		03/01/2019	Paydown		5,398	5,398	5,404	5,402	0	(4)	0	(4)	0	5,398	0	0	0	14	04/01/2045	1
3132QR-FB-1	FH Q34661 - RMBS		03/01/2019	Paydown		41,934	41,934	42,196	42,170	0	(238)	0	(238)	0	41,934	0	0	0	45	07/01/2045	1
3132XC-RV-9	FH G67700 - RMBS		03/01/2019	Paydown		107,238	107,238	114,401	114,278	0	(7,062)	0	(7,062)	0	107,238	0	0	0	317	08/01/2046	1
3132XC-RY-3	FH G67703 - RMBS		03/01/2019	Paydown		16,816	16,816	17,474	17,471	0	(655)	0	(655)	0	16,816	0	0	0	50	04/01/2047	1
3132XC-SB-2	FH G67714 - RMBS		03/01/2019	Paydown		109,126	109,126	109,859	109,849	0	(723)	0	(723)	0	109,126	0	0	0	360	07/01/2048	1
3132XC-SG-1	FH G67719 - RMBS		03/01/2019	Paydown		27,994	27,994	29,612	0	0	(1,618)	0	(1,618)	0	27,994	0	0	0	0	01/01/2049	1

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value 11	12	13	14	15	16	17	18	19	20	21	22
CUSIP Ident-ification	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog-nized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received DuringYear	Stated Con-tractual Maturity Date	NAIC Desig-nation and Admini-strative Symbol /Market Indicator (a)
3132XU-SC-0	FH Q52314 - RMBS		03/01/2019	Paydown		37,425	37,425	39,173	39,133	0	(1,709)	0	(1,709)	0	37,425	0	0	0	89	11/01/2047	1
3132XY-VC-8	FH Q56010 - RMBS		03/01/2019	Paydown		3,625	3,625	3,777	3,771	0	(146)	0	(146)	0	3,625	0	0	0	14	05/01/2048	1
31335A-BF-4	FH G60038 - RMBS		03/01/2019	Paydown		46,604	46,604	48,607	48,734	0	(2,158)	0	(2,158)	0	46,604	0	0	0	121	01/01/2044	1
31335A-JE-9	FH G60261 - RMBS		03/01/2019	Paydown		31,472	31,472	31,482	31,469	0	3	0	3	0	31,472	0	0	0	65	11/01/2043	1
31335B-KB-1	FH G61190 - RMBS		03/01/2019	Paydown		18,687	18,687	19,546	19,540	0	(852)	0	(852)	0	18,687	0	0	0	122	08/01/2047	1
31335B-Z4-1	FH G61663 - RMBS		03/01/2019	Paydown		44,052	44,052	41,010	41,008	0	3,044	0	3,044	0	44,052	0	0	0	90	12/01/2046	1
3136AP-XE-7	FNR 1560C CP - CMO/RMBS		03/01/2019	Paydown		127,557	127,557	131,842	131,746	0	(4,190)	0	(4,190)	0	127,557	0	0	0	332	10/25/2044	1
3136AR-T4-0	FNR 1625D LA - CMO/RMBS		03/01/2019	Paydown		286,150	286,150	298,065	296,194	0	(10,098)	0	(10,098)	0	286,150	0	0	0	702	07/25/2045	1
3136AV-6K-0	FNR 1720B JA - CMO/RMBS		03/01/2019	Paydown		122,443	122,443	120,377	120,398	0	2,045	0	2,045	0	122,443	0	0	0	311	10/25/2045	1
3137B1-EW-8	FHR 4191C GE - CMO/RMBS		03/01/2019	Paydown		88,730	88,730	85,458	85,395	0	3,335	0	3,335	0	88,730	0	0	0	236	04/15/2033	1
3137B6-ZM-6	FHMS K714 A2 - CMBS		03/01/2019	Paydown		7,740	7,740	7,894	7,767	0	(28)	0	(28)	0	7,740	0	0	0	21	10/25/2020	1
3137B9-BZ-7	FHMS KF03 A - CMBS		03/25/2019	Paydown		28,171	28,171	28,171	28,171	0	0	0	0	0	28,171	0	0	0	44	01/25/2021	1
3137BL-6T-0	FHR 4504B CA - CMO/RMBS		03/01/2019	Paydown		33,745	33,745	33,023	33,018	0	727	0	727	0	33,745	0	0	0	103	08/15/2045	1
3137F2-6S-0	FHR 4703B LP - CMO/RMBS		03/01/2019	Paydown		64,653	64,653	63,632	63,643	0	1,010	0	1,010	0	64,653	0	0	0	163	07/15/2046	1
31381L-R4-1	FN 464107 - CMBS/RMBS		03/01/2019	Paydown		5,621	5,621	6,260	6,099	0	(481)	0	(481)	0	5,621	0	0	0	24	12/01/2029	1
31381T-KC-3	FN 470191 - CMBS/RMBS		03/01/2019	Paydown		6,829	6,829	6,949	6,867	0	(38)	0	(38)	0	6,829	0	0	0	19	01/01/2022	1
3138E0-6H-7	FN AJ8071 - RMBS		03/01/2019	Paydown		24,960	24,960	26,224	26,203	0	(1,248)	0	(1,248)	0	24,960	0	0	0	13	12/01/2041	1
3138EQ-BA-9	FN AL7232 - RMBS		03/01/2019	Paydown		18,804	18,804	20,143	20,166	0	(1,370)	0	(1,370)	0	18,804	0	0	0	51	09/01/2045	1
3138EQ-KH-4	FN AL7495 - RMBS		03/01/2019	Paydown		10,369	10,369	11,108	11,119	0	(752)	0	(752)	0	10,369	0	0	0	31	10/01/2045	1
3138EQ-ZR-6	FN AL7951 - RMBS		03/01/2019	Paydown		10,527	10,527	11,277	11,271	0	(748)	0	(748)	0	10,527	0	0	0	29	01/01/2046	1
3138L2-V8-7	FN AM2438 - CMBS/RMBS		03/01/2019	Paydown		4,581	4,581	4,546	4,557	0	24	0	24	0	4,581	0	0	0	11	02/01/2023	1
3138ML-XD-1	FN AQ5175 - RMBS		03/01/2019	Paydown		65,191	65,191	65,415	65,376	0	(187)	0	(187)	0	65,191	0	0	0	132	12/01/2042	1
3138Y9-SC-3	FN AX7714 - RMBS		03/01/2019	Paydown		793	793	849	852	0	(60)	0	(60)	0	793	0	0	0	1	02/01/2045	1
3138YH-5L-0	FN AY4450 - RMBS		03/01/2019	Paydown		929	929	995	990	0	(61)	0	(61)	0	929	0	0	0	5	02/01/2045	1
3138YH-U2-4	FN AY4200 - RMBS		03/01/2019	Paydown		39,081	39,081	39,618	39,578	0	(501)	0	(501)	0	39,081	0	0	0	97	05/01/2045	1
3138YH-U5-7	FN AY4203 - RMBS		03/01/2019	Paydown		3,467	3,467	3,714	3,727	0	(261)	0	(261)	0	3,467	0	0	0	9	05/01/2045	1
3138YL-AD-3	FN AY6303 - RMBS		03/01/2019	Paydown		2,943	2,943	3,152	3,140	0	(197)	0	(197)	0	2,943	0	0	0	11	02/01/2045	1
3138YS-LD-6	FN AZ1223 - RMBS		03/01/2019	Paydown		473	473	507	503	0	(30)	0	(30)	0	473	0	0	0	2	06/01/2045	1
3138YT-4X-9	FN AZ2637 - RMBS		03/01/2019	Paydown		260	260	278	280	0	(21)	0	(21)	0	260	0	0	0	1	09/01/2045	1
3138YT-6B-5	FN AZ2665 - RMBS		03/01/2019	Paydown		1,868	1,868	2,001	2,006	0	(138)	0	(138)	0	1,868	0	0	0	8	10/01/2045	1
3140E7-GH-7	FN BA2899 - RMBS		03/01/2019	Paydown		3,420	3,420	3,664	3,670	0	(250)	0	(250)	0	3,420	0	0	0	6	11/01/2045	1
3140E9-4J-2	FN BA5324 - RMBS		03/01/2019	Paydown		131	131	140	140	0	(9)	0	(9)	0	131	0	0	0	0	11/01/2045	1
3140FP-FQ-7	FN BE3774 - RMBS		03/01/2019	Paydown		73,084	73,084	73,301	73,300	0	(215)	0	(215)	0	73,084	0	0	0	224	07/01/2047	1
3140FX-C8-3	FN BF0094 - RMBS		03/01/2019	Paydown		369,163	369,163	372,999	372,991	0	(3,828)	0	(3,828)	0	369,163	0	0	0	1,432	05/01/2056	1
3140J5-G7-8	FN BM1121 - RMBS		03/01/2019	Paydown		11,179	11,179	11,616	11,607	0	(428)	0	(428)	0	11,179	0	0	0	31	12/01/2046	1
3140J5-QM-4	FN BM1359 - RMBS		03/01/2019	Paydown		24,179	24,179	25,135	25,130	0	(951)	0	(951)	0	24,179	0	0	0	75	06/01/2047	1
3140J7-R5-6	FN BM3207 - RMBS		03/01/2019	Paydown		233,030	233,030	231,237	231,222	0	1,808	0	1,808	0	233,030	0	0	0	679	12/01/2032	1
3140J8-ZH-9	FN BM4343 - RMBS		03/01/2019	Paydown		558,720	558,720	585,957	585,566	0	(26,846)	0	(26,846)	0	558,720	0	0	0	2,160	05/01/2048	1
3140J9-KN-0	FN BM4800 - RMBS		03/01/2019	Paydown		101,720	101,720	103,413	103,413	0	(1,692)	0	(1,692)	0	101,720	0	0	0	442	10/01/2048	1
3140Q9-2N-2	FN CA2580 - RMBS		03/01/2019	Paydown		136,760	136,760	142,107	142,020	0	(5,260)	0	(5,260)	0	136,760	0	0	0	586	11/01/2048	1
31412N-3T-1	FN 930610 - RMBS		03/01/2019	Paydown		5,727	5,727	6,228	6,318	0	(644)	0	(644)	0	5,727	0	0	0	25	02/01/2039	1
31412U-BJ-8	FN 934841 - RMBS		03/01/2019	Paydown		10,137	10,137	10,522	10,319	0	(191)	0	(191)	0	10,137	0	0	0	35	05/01/2024	1
31417A-VD-8	FN AB4211 - RMBS		03/01/2019	Paydown		42,785	42,785	44,489	43,834	0	(1,091)	0	(1,091)	0	42,785	0	0	0	102	01/01/2027	1
31417D-M9-1	FN AB6683 - RMBS		03/01/2019	Paydown		46,948	46,948	49,647	49,177	0	(2,232)	0	(2,232)	0	46,948	0	0	0	134	10/01/2042	1
31418C-A8-7	FN MA2730 - RMBS		03/01/2019	Paydown		61,479	61,479	57,608	57,608	0	3,872	0	3,872	0	61,479	0	0	0	138	08/01/2046	1
31418C-E4-2	FN MA2854 - RMBS		03/01/2019	Paydown		49,548	49,548	47,326	47,453	0	2,095	0	2,095	0	49,548	0	0	0	84	12/01/2046	1
31418C-F6-6	FN MA2888 - RMBS		03/01/2019	Paydown		57,098	57,098	53,110	53,166	0	3,933	0	3,933	0	57,098	0	0	0	97	01/01/2047	1
45201Q-CC-6	ILLINOIS EDL FACS AUTH REVS		02/01/2019	Maturity @ 100.00		1,500,000	1,500,000	1,500,000	1,500,000	0	0	0	0	0	1,500,000	0	0	0	14,438	07/01/2025	1FE
452281-JD-1	ILSSTD 101 A3 - ABS		02/01/2019	Call @ 100.00		52,052	52,052	52,026	0	0	0	0	0	0	52,028	0	24	24	0	07/25/2045	1FE
544445-FC-8	LOS ANGELES CALIF DEPT ARPTS ARPT REV		01/14/2019	RAYMOND JAMES & ASSOCIATES		4,302,016	3,685,000	4,179,416	4,170,504	0	(1,838)	0	(1,838)	0	4,168,666	0	133,350	133,350	31,220	05/15/2032	1FE
56052E-7K-8	MAINE ST HSG AUTH MTG PUR		01/01/2019	Call @ 100.00		0	0	0	0	0	124	0	124	0	0	0	0	0	0	11/15/2043	1FE
646136-4D-0	NEW JERSEY ST TRANSN TR FD AUTH		01/14/2019	Bank of America		4,264,480	3,895,000	4,200,485	4,195,461	0	(992)	0	(992)	0	4,194,469	0	70,010	70,010	48,147	12/15/2032	2FE
650035-6R-4	NEW YORK ST URBAN DEV CORP REV		01/14/2019	Morgan Stanley		2,353,180	2,000,000	2,349,940	2,320,851	0	(1,343)	0	(1,343)	0	2,319,508	0	33,672	33,672	33,611	03/15/2032	1FE
658262-FX-3	NCSSTD 101 A1 - ABS		01/24/2019	Call @ 100.00		35,873	35,873	35,704	35,777	0	0	0	0	0	35,777	0	96	96	0	07/25/2041	1FE
658262-GA-2	NCSSTD 111 A3 - ABS		01/25/2019	Paydown		62,845	62,845	59,428	61,849	0	996	0	996	0	62,845	0	0	0	0	10/25/2041	1FE
68607D-NL-5	OREGON ST DEPT TRANSN HWY USER TAX REV		01/14/2019	PERSHING LLC		4,862,590	3,940,000	4,870,273	4,855,385	0	(1,746)	0	(1,746)	0	4,853,639	0	8,951	8,951	38,948	11/15/2034	1FE

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value 11	12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received DuringYear	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol /Market Indicator (a)
686087-QX-8	OREGON ST HSG & CMNTY SVCS DEPT MTG REV		01/02/2019	Call @ 100.00		35,000	35,000	37,962	36,726	0	(1)	0	(1)	0	36,725	0	(1,725)	(1,725)	700	07/01/2044	1FE
759911-3Y-4	REGIONAL TRANSN AUTH ILL		01/14/2019	Wells Fargo		3,100,275	2,700,000	3,106,134	3,087,532	0	(1,462)	0	(1,462)	0	3,086,071	0	14,204	14,204	16,875	06/01/2033	1FE
83756C-FR-1	SOUTH DAKOTA HSG DEV AUTH		03/01/2019	Call @ 100.00		15,000	15,000	16,105	15,602	0	(18)	0	(18)	0	15,584	0	(584)	(584)	0	11/01/2044	1FE
880461-CN-6	TENNESSEE HSG DEV AGY RESIDENTIAL FIN PR		02/01/2019	Call @ 100.00		30,000	30,000	32,508	31,397	0	(22)	0	(22)	0	31,374	0	(1,374)	(1,374)	600	07/01/2039	1FE
3199999. Subtotal - Bonds - U.S. Special Revenues						30,685,743	27,602,435	30,512,519	30,346,482	0	(100,655)	0	(100,655)	0	30,330,432	0	355,311	355,311	233,482	XXX	XXX
02147C-AA-1	CWALT 060A8 1A1 - RMBS		03/25/2019	Paydown		66,166	66,166	63,354	62,987	0	3,179	0	3,179	0	66,166	0	0	0	189	07/25/2046	1FM
031162-AZ-3	AMGEN INC		02/01/2019	Maturity @ 100.00		650,000	650,000	757,014	651,927	0	(1,927)	0	(1,927)	0	650,000	0	0	0	18,525	02/01/2019	2FE
034620-AC-8	AOMT 171 A3 - CMO/RMBS		03/25/2019	Paydown		9,523	9,523	9,523	9,523	0	0	0	0	0	9,523	0	0	0	36	01/25/2047	1FE
03764U-AN-3	APID 16R A1R - CDO		01/22/2019	Paydown		103,104	103,104	103,104	103,104	0	0	0	0	0	103,104	0	0	0	933	01/20/2025	1FE
05565Q-BJ-6	BP CAPITAL MARKETS PLC	C	03/10/2019	Maturity @ 100.00		275,000	275,000	309,056	276,307	0	(1,307)	0	(1,307)	0	275,000	0	0	0	6,531	03/10/2019	1FE
056059-AG-3	BX 18IND B - CMBS		03/15/2019	Paydown		361,484	361,484	360,128	360,170	0	1,314	0	1,314	0	361,484	0	0	0	2,016	11/15/2035	1FE
12632X-AD-0	CNH 14C A4 - ABS		01/15/2019	Paydown		647,882	647,882	647,659	647,857	0	25	0	25	0	647,882	0	0	0	891	09/15/2021	1FE
12636N-AC-0	COLT 163 A3 - CMO/RMBS		03/01/2019	Paydown		15,250	15,250	15,348	15,157	0	93	0	93	0	15,250	0	0	0	29	12/25/2046	1FE
126650-BC-3	CVS CAREMARK CORP - ABS		03/10/2019	Paydown		4,196	4,196	4,643	4,499	0	(303)	0	(303)	0	4,196	0	0	0	21	01/10/2028	2FE
126650-BP-4	CVSPAS 06 CRT - ABS		03/10/2019	Paydown		4,460	4,460	5,029	4,916	0	(456)	0	(456)	0	4,460	0	0	0	23	12/10/2028	2FE
126673-R2-0	CWL 054 MV4 - RMBS		03/25/2019	Paydown		71,619	71,619	71,619	71,619	0	0	0	0	0	71,619	0	0	0	221	09/25/2035	1FM
143127-AE-8	CARMX 152 B - ABS		01/02/2019	GOLDMAN, SACHS & CO.		1,243,799	1,250,000	1,247,743	1,249,437	0	3	0	3	0	1,249,440	0	(5,642)	(5,642)	1,344	03/15/2021	1FE
17121F-AD-6	CCART 15B A4 - ABS		02/15/2019	Paydown		78,583	78,583	78,573	78,582	0	0	0	0	0	78,583	0	0	0	205	10/15/2020	1FE
17121F-AE-4	CCART 15B B - ABS		03/15/2019	Paydown		303,370	303,370	303,323	303,366	0	4	0	4	0	303,370	0	0	0	1,232	12/15/2020	1FE
23245P-AA-9	CWALT 060A22 A1 - RMBS		03/25/2019	Paydown		127,841	127,841	123,287	121,142	1,336	5,363	0	6,699	0	127,841	0	0	0	179	02/25/2047	1FM
25150X-AR-3	DBALT 070A5 A1B - RMBS		03/25/2019	Paydown		61,119	61,119	58,292	56,696	1,605	2,817	0	4,423	0	61,119	0	0	0	90	08/25/2047	4FE
26249G-AE-0	DRSLF 33R AR - CDO		03/15/2019	Paydown		1,980,737	1,980,737	1,984,477	2,005,678	0	(24,941)	0	(24,941)	0	1,980,737	0	0	0	33,261	10/16/2028	
26827X-AA-1	ECMC 161 A - ABS		03/25/2019	Paydown		54,175	54,175	55,174	55,298	0	(1,123)	0	(1,123)	0	54,175	0	0	0	178	07/26/2066	1FE
26828H-AA-5	ECMC 181 A - ABS		03/25/2019	Paydown		650,929	650,929	650,929	650,929	0	0	0	0	0	650,929	0	0	0	2,185	02/27/2068	1FE
28137R-AA-5	EDUSA 5 A - ABS		03/25/2019	Paydown		44,935	44,935	44,501	45,970	0	(1,035)	0	(1,035)	0	44,935	0	0	0	125	02/25/2039	1FE
28137T-AA-1	EDUSA 6 A - ABS		03/25/2019	Paydown		63,596	63,596	63,596	63,596	0	0	0	0	0	63,596	0	0	0	157	05/25/2039	1FE
29379V-AC-7	ENTERPRISE PRODUCTS OPERATING LLC		01/31/2019	Maturity @ 100.00		375,000	375,000	447,495	376,248	0	(1,248)	0	(1,248)	0	375,000	0	0	0	12,188	01/31/2019	2FE
30711X-AK-0	CAS 14C03A 1M2 - CMO		03/25/2019	Paydown		46,605	46,605	49,378	0	0	(2,773)	0	(2,773)	0	46,605	0	0	0	204	07/25/2024	1
30711X-BD-5	CAS 15C03B 2M2 - CMO		03/25/2019	Paydown		57,956	57,956	64,259	0	0	(6,303)	0	(6,303)	0	57,956	0	0	0	335	07/25/2025	1
30711X-BJ-2	CAS 16C01 1M1 - CMO		02/25/2019	Paydown		18,136	18,136	18,287	18,159	0	(23)	0	(23)	0	18,136	0	0	0	94	08/25/2028	1
30711X-BM-5	CAS 16C01 1M2 - CMO		03/25/2019	Paydown		11,645	11,645	13,639	0	0	(1,994)	0	(1,994)	0	11,645	0	0	0	64	08/25/2028	1
30711X-JS-4	CAS 17C03 1M1 - CMO		03/25/2019	Paydown		158,979	158,979	159,349	30,724	0	(502)	0	(502)	0	158,979	0	0	0	441	10/25/2029	1
3137G0-AD-1	STACR 13DN2 M2 - CMO		03/25/2019	Paydown		17,106	17,106	18,693	0	0	(1,586)	0	(1,586)	0	17,106	0	0	0	94	11/25/2023	1
3137G0-HT-9	STACR 16DNA1 M2 - CMO		03/25/2019	Paydown		31,310	31,310	32,621	32,006	0	(696)	0	(696)	0	31,310	0	0	0	149	07/25/2028	1
3137G0-KM-0	STACR 16DNA3 M2 - CMO		03/25/2019	Paydown		115,924	115,924	118,394	117,486	0	(1,563)	0	(1,563)	0	115,924	0	0	0	453	12/26/2028	1
3137G0-MC-0	STACR 17DNA1 M1 - CMO		03/25/2019	Paydown		47,515	47,515	47,629	47,823	0	(308)	0	(308)	0	47,515	0	0	0	153	07/25/2029	1
36192K-AT-4	GSMS 12GCJ7 A4 - CMBS		02/01/2019	Paydown		8,122	8,122	8,197	8,145	0	(23)	0	(23)	0	8,122	0	0	0	23	05/12/2045	1FM
36251L-AF-0	GMALT 162 B - ABS		02/20/2019	Paydown		850,000	850,000	849,836	849,989	0	11	0	11	0	850,000	0	0	0	2,947	03/20/2020	1FE
38021E-AA-2	GOAL 101 NTS - ABS		02/25/2019	Paydown		144,239	144,239	142,883	143,120	0	1,119	0	1,119	0	144,239	0	0	0	0	08/25/2048	1FE
380881-CC-4	GCCT 142A SRN - ABS	A	01/02/2019	Unknown		700,000	700,000	700,000	700,000	0	0	0	0	0	700,000	0	0	0	960	03/15/2021	1FE
39538W-FH-6	GPMF 06AR1 A1A - RMBS		03/25/2019	Paydown		23,946	23,946	23,258	23,287	0	659	0	659	0	23,946	0	0	0	73	02/25/2036	1FM
44890W-AF-7	HART 15A C - ABS		03/15/2019	Paydown		599,087	599,087	590,171	598,160	0	927	0	927	0	599,087	0	0	0	1,709	07/15/2020	1FE
45661E-AV-6	INDX 06AR4 A1A - RMBS		03/25/2019	Paydown		26,806	26,806	26,136	26,161	0	645	0	645	0	26,806	0	0	0	55	05/25/2046	1FM
46638U-AC-0	JPMCC 12C8 A3 - CMBS		03/01/2019	Paydown		8,768	8,768	8,407	8,581	0	187	0	187	0	8,768	0	0	0	41	10/17/2045	1FM
52206A-AC-4	LEASEPLAN CORPORATION NV	C	01/22/2019	Maturity @ 100.00		850,000	850,000	849,473	849,990	0	10	0	10	0	850,000	0	0	0	12,219	01/22/2019	2FE
542514-QU-1	LBMLT 06WL1 2A3 - RMBS		03/25/2019	Paydown		181,546	181,546	181,319	181,368	0	179	0	179	0	181,546	0	0	0	525	01/25/2036	1FM
552081-AG-6	LYONDELLBASELL INDUSTRIES NV	C	02/11/2019	Call @ 100.00		400,000	400,000	447,087	400,406	0	(406)	0	(406)	0	400,000	0	0	0	6,333	04/15/2019	2FE
55953B-AJ-5	MAGNE 9R A1R - CDO	D	01/25/2019	Paydown		84,506	84,506	84,506	84,506	0	0	0	0	0	84,506	0	0	0	0	07/27/2026	1FE
581557-BD-6	MCKESSON CORP		03/15/2019	Maturity @ 100.00		140,000	140,000	140,000	140,000	0	0	0	0	0	140,000	0	0	0	1,599	03/15/2019	2FE
585055-BG-0	MEDTRONIC INC	C	03/11/2019	Not Available		825,000	825,000	824,167	824,798	0	32	0	32	0	824,830	0	170	170	10,083	03/15/2020	1FE
63938E-AC-8	NAVSL 141 A3 - ABS		03/25/2019	Paydown		89,686	89,686	89,686	89,686	0	0	0	0	0	89,686	0	0	0	250	06/25/2031	1FE
63940F-AB-3	NAVSL 162 A2 - ABS		03/25/2019	Paydown		236,700	236,700	236,700	236,700	0	0	0	0	0	236,700	0	0	0	724	06/25/2065	1FE
63941N-AA-7	NAVSL 184 A1 - ABS		03/25/2019	Paydown		109,685	109,685	109,685	109,685	0	0	0	0	0	109,685	0	0	0	332	06/27/2067	1FE
64032X-AA-3	NSLT 123 A - ABS		03/25/2019	Paydown		191,507	191,507	192,413	192,493	0	(986)	0	(986)	0	191,507	0	0	0	533	03/26/2040	1FE
64033K-AA-0	NSLT 143 A - ABS		03/25/2019	Paydown		28,821	28,821	28,821	28,821	0	0	0	0	0	28,821	0	0	0	78	06/25/2041	1FE
69338Y-AA-1	PHEAA 121 NTS - ABS		03/25/2019	Paydown		90,689	90,689	90,491	90,508	0	181	0	181	0	90,689	0	0	0	232	05/25/2027	1FE

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22
										Change In Book/Adjusted Carrying Value											
CUSIP Ident-ification	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog-nized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received DuringYear	Stated Con-tractual Maturity Date	NAIC Desig-nation and Admini-strative Symbol /Market Indicator (a)
69700A-AA-3	PSTAT 171 A1 - CDO	C	01/15/2019	Paydown		136,186	136,186	136,186	136,186	0	0	0	0	0	136,186	0	0	0	0	10/15/2025	1FE
708788-AC-8	PHEAA 06 A3 - ABS		01/25/2019	Paydown		177,105	177,105	174,337	174,764	0	2,341	0	2,341	0	177,105	0	0	0	0	10/25/2035	1FE
78010U-SN-8	ROYAL BANK OF CANADA	C	03/15/2019	Maturity @ 100.00		200,000	200,000	199,924	199,997	0	3	0	3	0	200,000	0	0	0	2,150	03/15/2019	1FE
78442G-LH-7	SLMA 043 A5 - ABS		01/25/2019	Paydown		72,150	72,150	71,924	72,114	0	36	0	36	0	72,150	0	0	0	0	07/25/2023	1FE
78447A-AA-2	SLMA 123 A - ABS		03/25/2019	Paydown		19,599	19,599	19,599	19,599	0	0	0	0	0	19,599	0	0	0	56	12/26/2025	1FE
80705X-AA-5	SCHOL 13A A - ABS		03/28/2019	Paydown		17,212	17,212	17,172	17,995	0	(783)	0	(783)	0	17,212	0	0	0	51	01/30/2045	1FE
817176-AL-4	SPARK 1406R AR - CDO		01/17/2019	Paydown		22,705	22,705	22,705	22,705	0	0	0	0	0	22,705	0	0	0	0	07/17/2026	1FE
86363W-AG-4	SASC 07BC3 2A3 - RMBS		03/25/2019	Paydown		8,691	8,691	8,413	0	0	277	0	277	0	8,691	0	0	0	0	06/25/2037	1FM
90131H-AN-5	21ST CENTURY FOX AMERICA INC		03/20/2019	Maturity @ 100.00		250,000	250,000	303,078	251,786	0	(1,786)	0	(1,786)	0	250,000	0	0	0	8,875	03/01/2019	2FE
91324P-DJ-8	UNITEDHEALTH GROUP INC		01/16/2019	Morgan Stanley		1,541,577	1,525,000	1,524,238	1,524,309	0	7	0	7	0	1,524,315	0	17,261	17,261	4,893	06/15/2023	1FE
92343V-CR-3	VERIZON COMMUNICATIONS INC		03/01/2019	Unknown		454,624	450,000	447,030	448,153	0	47	0	47	0	448,200	0	6,424	6,424	10,369	11/01/2024	2FE
92343V-ET-7	VERIZON COMMUNICATIONS INC		03/01/2019	Not Available		284	284	281	0	0	0	0	0	0	281	0	3	3	0	12/03/2029	2FE
92857W-BH-2	VODAFONE GROUP PLC	C	03/27/2019	VARIOUS		951,028	940,000	932,038	932,836	0	311	0	311	0	933,146	0	17,882	17,882	29,182	01/16/2024	2FE
92922F-7P-7	WAMU 05AR17 1A1 - CMO/RMBS		03/25/2019	Paydown		7,144	7,144	7,025	6,992	0	152	0	152	0	7,144	0	0	0	14	12/25/2045	1FM
92922F-J4-1	WAMU 05AR6 2B2 - CMO/RMBS		03/25/2019	Paydown		9,330	9,330	9,202	9,171	0	160	0	160	0	9,330	0	0	0	32	04/25/2045	1FM
933638-AB-4	WAMU 06AR19 A1A - CMO/RMBS		03/01/2019	Paydown		6,664	6,664	6,489	6,457	0	207	0	207	0	6,664	0	0	0	16	01/25/2047	1FM
3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						17,161,350	17,135,323	17,428,988	16,870,673	2,941	(31,783)	0	(28,842)	0	17,125,251	0	36,099	36,099	176,901	XXX	XXX
09238P-AB-5	BLACKHAWK INDUSTRIAL HOLDINGS, INC. TERM		03/29/2019	AIMS SLP		1,825	0	1,825	1,825	0	0	0	0	0	1,825	0	0	0	0	09/17/2024	3FE
12738X-AC-5	CADENT, LLC TERM		01/17/2019	AIMS SLP		2,906	0	2,906	2,906	0	0	0	0	0	2,906	0	0	0	0	09/11/2023	4FE
56625L-AB-6	MARCO TECHNOLOGIES, LLC (FKA MARCO, INC.) REV		02/19/2019	AIMS SLP		298	0	298	0	0	0	0	0	0	298	0	0	0	0	10/30/2022	3FE
56625L-AC-4	MARCO TECHNOLOGIES, LLC (FKA MARCO, INC.) DDTL		02/19/2019	AIMS SLP		1,159	0	1,159	0	0	0	0	0	0	1,159	0	0	0	0	10/30/2023	3FE
62931*-AA-2	NMC SKINCARE INTERMEDIATE HOLDINGS II, LLC TERM		01/31/2019	AIMS SLP		385	0	385	385	0	0	0	0	0	385	0	0	0	0	10/31/2024	3FE
74056T-AB-0	PREMIER RESEARCH ACQUISITION CORP. TERM		01/31/2019	AIMS SLP		1,556	0	1,556	1,556	0	0	0	0	0	1,556	0	0	0	0	07/25/2024	3FE
74274B-AE-9	PROCESS EQUIPMENT, INC. DDTL		03/22/2019	AIMS SLP		522	0	522	0	0	0	0	0	0	522	0	0	0	0	03/06/2025	4FE
76118S-AC-1	RESOLUTE INDUSTRIAL, LLC TERM		01/01/2019	AIMS SLP		617,475	0	617,475	617,475	0	0	0	0	0	617,475	0	0	0	0	08/16/2024	3FE
77542H-AG-0	ROHRER CORPORATION TERM		01/31/2019	AIMS SLP		596	0	596	596	0	0	0	0	0	596	0	0	0	0	10/01/2023	4FE
87546@-AA-4	TANGENT TECHNOLOGIES ACQUISITION, LLC CDTL		02/28/2019	AIMS SLP		1,700	0	1,700	1,700	0	0	0	0	0	1,700	0	0	0	0	11/30/2024	3FE
90370#-AA-7	US RADIOLOGY SPECIALISTS, INC. TERM		02/28/2019	AIMS SLP		191	0	191	191	0	0	0	0	0	191	0	0	0	0	01/01/2024	2FE
90372@-AA-7	US RADIOLOGY SPECIALISTS, INC. TERM 2		02/28/2019	AIMS SLP		24	0	24	24	0	0	0	0	0	24	0	0	0	0	01/01/2024	3FE
90373*-AA-8	US RADIOLOGY SPECIALISTS, INC. TERM		02/28/2019	AIMS SLP		453	0	453	453	0	0	0	0	0	453	0	0	0	0	01/01/2024	3FE
98423E-AC-6	YLG HOLDINGS, INC. TERM		01/02/2019	AIMS SLP		1,195	0	1,195	1,195	0	0	0	0	0	1,195	0	0	0	0	01/09/2020	4FE
8299999. Subtotal - Bonds - Bank Loans						630,284	0	630,284	628,306	0	0	0	0	0	630,284	0	0	0	0	XXX	XXX
8399997. Total - Bonds - Part 4						56,478,945	51,753,804	56,614,352	55,789,198	2,941	(216,010)	0	(213,069)	0	55,947,522	0	531,423	531,423	545,987	XXX	XXX
8399998. Total - Bonds - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
8399999. Total - Bonds						56,478,945	51,753,804	56,614,352	55,789,198	2,941	(216,010)	0	(213,069)	0	55,947,522	0	531,423	531,423	545,987	XXX	XXX
8999997. Total - Preferred Stocks - Part 4						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
8999998. Total - Preferred Stocks - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
8999999. Total - Preferred Stocks						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
9799997. Total - Common Stocks - Part 4						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
9799998. Total - Common Stocks - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
9799999. Total - Common Stocks						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
9899999. Total - Preferred and Common Stocks						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
9999999 - Totals						56,478,945	XXX	56,614,352	55,789,198	2,941	(216,010)	0	(213,069)	0	55,947,522	0	531,423	531,423	545,987	XXX	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open

NONE

Schedule DB - Part B - Section 1 - Futures Contracts Open

NONE

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

NONE

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open

NONE

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By

NONE

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To

NONE

Schedule DL - Part 1 - Reinvested Collateral Assets Owned

NONE

Schedule DL - Part 2 - Reinvested Collateral Assets Owned

NONE

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1		2	3	4	5	6	7	8	9
						Book Balance at End of Each Month During Current Quarter			
Depository		Code	Rate of Interest	Amount of Interest Received During Current Quarter	Amount of Interest Accrued at Current Statement Date	First Month	Second Month	Third Month	*
BB&T	North Carolina	0	0.000	0	0	3,694,652	8,699,825	28,313,164	XXX
BB&T	North Carolina	0	2.000	6	0	8,762	8,762	8,768	XXX
TD Bank	New Jersey	0	0.000	54	0	640,215	0	0	XXX
U.S. Bank	Ohio	0	2.000	47,614	0	10,188,812	10,205,366	10,221,142	XXX
Citizens Bank	Rhode Island	0	2.480	62,248	0	10,252,695	10,274,506	10,294,252	XXX
Huntington National Bank	Ohio	0	1.004	12,496	0	5,067,849	5,071,737	5,076,044	XXX
KeyBank	Ohio	0	1.310	16,269	0	5,072,825	5,077,887	5,083,496	XXX
Bank of New York Melon	New York	SD	0.000	0	0	1,500,000	1,500,000	0	XXX
0199998. Deposits in ... 8 depositories that do not exceed the allowable limit in any one depository (See instructions) - Open Depositories		XXX	XXX	1,410	0	463,296	483,034	500,839	XXX
0199999. Totals - Open Depositories		XXX	XXX	140,097	0	36,889,106	41,321,117	59,497,705	XXX
0299998. Deposits in ... depositories that do not exceed the allowable limit in any one depository (See instructions) - Suspended Depositories		XXX	XXX						XXX
0299999. Totals - Suspended Depositories		XXX	XXX	0	0	0	0	0	XXX
0399999. Total Cash on Deposit		XXX	XXX	140,097	0	36,889,106	41,321,117	59,497,705	XXX
0499999. Cash in Company's Office		XXX	XXX	XXX	XXX				XXX
0599999. Total - Cash		XXX	XXX	140,097	0	36,889,106	41,321,117	59,497,705	XXX

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1 CUSIP	2 Description	3 Code	4 Date Acquired	5 Rate of Interest	6 Maturity Date	7 Book/Adjusted Carrying Value	8 Amount of Interest Due and Accrued	9 Amount Received During Year
0599999. Total - U.S. Government Bonds						0	0	0
1099999. Total - All Other Government Bonds						0	0	0
1799999. Total - U.S. States, Territories and Possessions Bonds						0	0	0
2499999. Total - U.S. Political Subdivisions Bonds						0	0	0
3199999. Total - U.S. Special Revenues Bonds						0	0	0
3899999. Total - Industrial and Miscellaneous (Unaffiliated) Bonds						0	0	0
4899999. Total - Hybrid Securities						0	0	0
5599999. Total - Parent, Subsidiaries and Affiliates Bonds						0	0	0
6099999. Subtotal - SVO Identified Funds						0	0	0
6599999. Subtotal - Bank Loans						0	0	0
7799999. Total - Issuer Obligations						0	0	0
7899999. Total - Residential Mortgage-Backed Securities						0	0	0
7999999. Total - Commercial Mortgage-Backed Securities						0	0	0
8099999. Total - Other Loan-Backed and Structured Securities						0	0	0
8199999. Total - SVO Identified Funds						0	0	0
8299999. Total - Bank Loans						0	0	0
8399999. Total Bonds						0	0	0
09248U-45-2	BLKRK LQ:TREAS ADMN		03/04/2019	2.190		2,266,344	5,094	12,349
4812A2-83-5	JPMORGAN:100% MM INST		03/04/2019	2.250		4,544,810	8,680	280
94975H-29-6	WELLS FRGO TREASURY PLUS CL I MMF		03/04/2019	2.290		0	106	0
8599999. Subtotal - Exempt Money Market Mutual Funds - as Identified by the SVO						6,811,154	13,880	12,628
4812C0-67-0	JPMORGAN:US GVT MM CAP		08/15/2018	2.320		6,250,000	12,200	34,705
665278-70-1	NORTHERN INST:US GS SHS		03/29/2019	2.290		46,502,024	59,167	2,974
665279-20-4	NORTHERN INST:PRIME SH		02/26/2019	2.520		10,534,253	22,597	7,634
8699999. Subtotal - All Other Money Market Mutual Funds						63,286,277	93,965	45,313
8899999 - Total Cash Equivalents						70,097,431	107,845	57,942