



PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

QUARTERLY STATEMENT

AS OF JUNE 30, 2020

OF THE CONDITION AND AFFAIRS OF THE

ESSENT GUARANTY, INC.

NAIC Group Code 4694 (Current) 4694 (Prior) NAIC Company Code 13634 Employer's ID Number 26-3728115

Organized under the Laws of Pennsylvania, State of Domicile or Port of Entry PA

Country of Domicile United States of America

Incorporated/Organized 11/14/2008 Commenced Business 07/09/2009

Statutory Home Office Two Radnor Corporate Center - 100 Matsonford Rd., 3rd Floor, Radnor, PA, US 19087 (Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office Two Radnor Corporate Center - 100 Matsonford Rd., 3rd Floor (Street and Number) Radnor, PA, US 19087 (City or Town, State, Country and Zip Code) 877-673-8190 (Area Code) (Telephone Number)

Mail Address Two Radnor Corporate Center - 100 Matsonford Rd., 3rd Floor, Radnor, PA, US 19087 (Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records Two Radnor Corporate Center - 100 Matsonford Rd., 3rd Floor (Street and Number) Radnor, PA, US 19087 (City or Town, State, Country and Zip Code) 877-673-8190 (Area Code) (Telephone Number)

Internet Website Address www.essent.us

Statutory Statement Contact David Weinstock (Name) 610-230-0569 (Area Code) (Telephone Number) David.Weinstock@essent.us (E-mail Address) 610-386-2396 (FAX Number)

OFFICERS

President/CEO Mark Anthony Casale SVP/CFO Lawrence Edmond McAlee Jr.

SVP/CLO/Secretary Mary Lourdes Gibbons SVP/COO William Daniel Kaiser

OTHER

Anthony David Shore, VP/Assistant Secretary

Peter Aaron Simon, VP/Treasurer

David Bruce Weinstock, VP/CAO

DIRECTORS OR TRUSTEES

Mark Anthony Casale Jane Patricia Chwick Robert Emil Glanville

Angela Louise Heise Roy James Kasmar Lawrence Edmond McAlee Jr.

Douglas John Pauls

State of Pennsylvania SS:

County of Delaware

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Mark Anthony Casale President/CEO Mary Lourdes Gibbons SVP/CLO/Secretary Lawrence Edmond McAlee Jr. SVP/CFO

Subscribed and sworn to before me this 7th day of August 2020

a. Is this an original filing? Yes [X] No []

b. If no, 1. State the amendment number..... 2. Date filed 3. Number of pages attached.....

Denise Lynn Jones Notary Public 05/05/2022

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds	2,306,266,347		2,306,266,347	2,189,249,104
2. Stocks:				
2.1 Preferred stocks			0	0
2.2 Common stocks	881,598	258,298	623,300	395,500
3. Mortgage loans on real estate:				
3.1 First liens			0	0
3.2 Other than first liens.....			0	0
4. Real estate:				
4.1 Properties occupied by the company (less \$ encumbrances)			0	0
4.2 Properties held for the production of income (less \$ encumbrances)			0	0
4.3 Properties held for sale (less \$ encumbrances)	3,077,013		3,077,013	3,750,044
5. Cash (\$ 84,956,908), cash equivalents (\$ 278,734,064) and short-term investments (\$ 1,024,390)	364,715,362		364,715,362	237,430,115
6. Contract loans (including \$ premium notes)			0	0
7. Derivatives			0	0
8. Other invested assets	77,624,114	2,371,355	75,252,759	75,217,855
9. Receivables for securities	351,455		351,455	19,215
10. Securities lending reinvested collateral assets			0	0
11. Aggregate write-ins for invested assets	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	2,752,915,889	2,629,653	2,750,286,236	2,506,061,833
13. Title plants less \$ charged off (for Title insurers only)			0	0
14. Investment income due and accrued	13,826,672		13,826,672	13,730,795
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	35,583,768		35,583,768	37,221,290
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ earned but unbilled premiums)			0	0
15.3 Accrued retrospective premiums (\$) and contracts subject to redetermination (\$)			0	0
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers			0	0
16.2 Funds held by or deposited with reinsured companies			0	0
16.3 Other amounts receivable under reinsurance contracts			0	0
17. Amounts receivable relating to uninsured plans			0	0
18.1 Current federal and foreign income tax recoverable and interest thereon			0	0
18.2 Net deferred tax asset	50,654,403	25,881,668	24,772,735	25,209,968
19. Guaranty funds receivable or on deposit			0	0
20. Electronic data processing equipment and software	3,980,262	2,377,030	1,603,232	2,001,292
21. Furniture and equipment, including health care delivery assets (\$)	1,771,383	1,771,383	0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates			0	0
23. Receivables from parent, subsidiaries and affiliates	633,235	595,735	37,500	35,971
24. Health care (\$) and other amounts receivable			0	0
25. Aggregate write-ins for other than invested assets	14,062,024	13,537,024	525,000	525,000
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	2,873,427,636	46,792,493	2,826,635,143	2,584,786,149
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts			0	0
28. Total (Lines 26 and 27)	2,873,427,636	46,792,493	2,826,635,143	2,584,786,149
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)	0	0	0	0
2501. Prepaid expenses	13,537,024	13,537,024	0	0
2502. Accounts receivable	525,000		525,000	525,000
2503.				
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0	0	0
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	14,062,024	13,537,024	525,000	525,000

STATEMENT AS OF JUNE 30, 2020 OF THE ESSENT GUARANTY, INC.

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$ 142,524,765)	176,879,247	51,365,348
2. Reinsurance payable on paid losses and loss adjustment expenses		0
3. Loss adjustment expenses	4,522,244	968,585
4. Commissions payable, contingent commissions and other similar charges		
5. Other expenses (excluding taxes, licenses and fees)	32,947,525	38,253,249
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	2,190,034	2,961,761
7.1 Current federal and foreign income taxes (including \$ on realized capital gains (losses))	8,588,393	3,404,981
7.2 Net deferred tax liability		
8. Borrowed money \$ and interest thereon \$		
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$ 63,541,026 and including warranty reserves of \$ and accrued accident and health experience rating refunds including \$ for medical loss ratio rebate per the Public Health Service Act)	195,025,783	210,732,638
10. Advance premium		
11. Dividends declared and unpaid:		
11.1 Stockholders		
11.2 Policyholders		
12. Ceded reinsurance premiums payable (net of ceding commissions)	48,105,715	35,752,803
13. Funds held by company under reinsurance treaties		0
14. Amounts withheld or retained by company for account of others		
15. Remittances and items not allocated	1,812,155	704,845
16. Provision for reinsurance (including \$ certified)		0
17. Net adjustments in assets and liabilities due to foreign exchange rates		
18. Drafts outstanding		
19. Payable to parent, subsidiaries and affiliates	5,009,828	3,656,362
20. Derivatives	0	0
21. Payable for securities	2,479,298	7,290,160
22. Payable for securities lending		
23. Liability for amounts held under uninsured plans		
24. Capital notes \$ and interest thereon \$		
25. Aggregate write-ins for liabilities	1,345,263,212	1,197,278,960
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	1,822,823,434	1,552,369,692
27. Protected cell liabilities		
28. Total liabilities (Lines 26 and 27)	1,822,823,434	1,552,369,692
29. Aggregate write-ins for special surplus funds	0	0
30. Common capital stock	2,500,000	2,500,000
31. Preferred capital stock		
32. Aggregate write-ins for other than special surplus funds	0	0
33. Surplus notes		
34. Gross paid in and contributed surplus	702,810,000	702,810,000
35. Unassigned funds (surplus)	298,501,709	327,106,457
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 30 \$)		
36.2 shares preferred (value included in Line 31 \$)		
37. Surplus as regards policyholders (Lines 29 to 35, less 36)	1,003,811,709	1,032,416,457
38. Totals (Page 2, Line 28, Col. 3)	2,826,635,143	2,584,786,149
DETAILS OF WRITE-INS		
2501. Contingency reserve	1,345,263,212	1,197,278,960
2502.		
2503.		
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	1,345,263,212	1,197,278,960
2901.		
2902.		
2903.		
2998. Summary of remaining write-ins for Line 29 from overflow page	0	0
2999. Totals (Lines 2901 through 2903 plus 2998)(Line 29 above)	0	0
3201.		
3202.		
3203.		
3298. Summary of remaining write-ins for Line 32 from overflow page	0	0
3299. Totals (Lines 3201 through 3203 plus 3298)(Line 32 above)	0	0

STATEMENT OF INCOME

	1	2	3
	Current Year to Date	Prior Year to Date	Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct (written \$ 412,591,728)	432,911,716	364,230,871	777,257,303
1.2 Assumed (written \$)			0
1.3 Ceded (written \$ 132,330,079)	136,943,212	98,894,925	215,835,946
1.4 Net (written \$ 280,261,649)	295,968,504	265,335,946	561,421,357
DEDUCTIONS:			
2. Losses incurred (current accident year \$ 142,670,052):			
2.1 Direct	186,827,810	11,757,724	31,823,334
2.2 Assumed			0
2.3 Ceded	53,603,713	2,957,502	8,150,400
2.4 Net	133,224,097	8,800,222	23,672,934
3. Loss adjustment expenses incurred	3,521,677	206,039	777,374
4. Other underwriting expenses incurred	55,830,037	57,777,875	113,908,640
5. Aggregate write-ins for underwriting deductions	0	0	0
6. Total underwriting deductions (Lines 2 through 5)	192,575,811	66,784,136	138,358,948
7. Net income of protected cells			
8. Net underwriting gain or (loss) (Line 1 minus Line 6 + Line 7)	103,392,693	198,551,810	423,062,409
INVESTMENT INCOME			
9. Net investment income earned	29,024,016	28,241,973	58,835,922
10. Net realized capital gains (losses) less capital gains tax of \$ 323,147	1,215,648	855,333	1,706,015
11. Net investment gain (loss) (Lines 9 + 10)	30,239,664	29,097,306	60,541,937
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ amount charged off \$)	0	0	0
13. Finance and service charges not included in premiums			
14. Aggregate write-ins for miscellaneous income	3,229,503	467,369	1,357,546
15. Total other income (Lines 12 through 14)	3,229,503	467,369	1,357,546
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	136,861,860	228,116,485	484,961,892
17. Dividends to policyholders			
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	136,861,860	228,116,485	484,961,892
19. Federal and foreign income taxes incurred	15,978,681	19,848,594	41,286,523
20. Net income (Line 18 minus Line 19)(to Line 22)	120,883,179	208,267,891	443,675,369
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year	1,032,416,457	872,105,340	872,105,340
22. Net income (from Line 20)	120,883,179	208,267,891	443,675,369
23. Net transfers (to) from Protected Cell accounts			
24. Change in net unrealized capital gains (losses) less capital gains tax of \$	332,708	470,065	1,015,912
25. Change in net unrealized foreign exchange capital gain (loss)			
26. Change in net deferred income tax	18,794,482	1,632,677	1,241,605
27. Change in nonadmitted assets	(20,630,865)	(9,518,518)	(4,911,090)
28. Change in provision for reinsurance			0
29. Change in surplus notes			
30. Surplus (contributed to) withdrawn from protected cells			
31. Cumulative effect of changes in accounting principles			
32. Capital changes:			
32.1 Paid in			
32.2 Transferred from surplus (Stock Dividend)			
32.3 Transferred to surplus			
33. Surplus adjustments:			
33.1 Paid in	0	0	0
33.2 Transferred to capital (Stock Dividend)			
33.3 Transferred from capital			
34. Net remittances from or (to) Home Office			
35. Dividends to stockholders			
36. Change in treasury stock			0
37. Aggregate write-ins for gains and losses in surplus	(147,984,252)	(132,667,972)	(280,710,679)
38. Change in surplus as regards policyholders (Lines 22 through 37)	(28,604,748)	68,184,143	160,311,117
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	1,003,811,709	940,289,483	1,032,416,457
DETAILS OF WRITE-INS			
0501.			
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page	0	0	0
0599. Totals (Lines 0501 through 0503 plus 0598)(Line 5 above)	0	0	0
1401. Service fee income	3,229,503	467,369	1,357,546
1402.			
1403.			
1498. Summary of remaining write-ins for Line 14 from overflow page	0	0	0
1499. Totals (Lines 1401 through 1403 plus 1498)(Line 14 above)	3,229,503	467,369	1,357,546
3701. Increase in contingency reserves	(147,984,252)	(132,667,972)	(280,710,679)
3702.			
3703.			
3798. Summary of remaining write-ins for Line 37 from overflow page	0	0	0
3799. Totals (Lines 3701 through 3703 plus 3798)(Line 37 above)	(147,984,252)	(132,667,972)	(280,710,679)

CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance	294,252,083	266,756,037	551,050,443
2. Net investment income	38,329,054	34,626,736	71,851,087
3. Miscellaneous income	3,227,974	473,458	900,555
4. Total (Lines 1 to 3)	335,809,111	301,856,231	623,802,085
5. Benefit and loss related payments	7,710,198	4,750,797	9,795,675
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts	0	0	0
7. Commissions, expenses paid and aggregate write-ins for deductions	59,208,760	61,976,119	110,414,676
8. Dividends paid to policyholders	0	0	0
9. Federal and foreign income taxes paid (recovered) net of \$ tax on capital gains (losses)	11,118,416	19,468,010	38,875,869
10. Total (Lines 5 through 9)	78,037,374	86,194,926	159,086,220
11. Net cash from operations (Line 4 minus Line 10)	257,771,737	215,661,305	464,715,865
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	230,231,766	248,772,628	440,700,654
12.2 Stocks	0	0	0
12.3 Mortgage loans	0	0	0
12.4 Real estate	2,824,180	2,327,689	3,711,950
12.5 Other invested assets	8,444,600	556,339	2,251,942
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	0	0	0
12.7 Miscellaneous proceeds	0	2,168,656	5,242,222
12.8 Total investment proceeds (Lines 12.1 to 12.7)	241,500,546	253,825,312	451,906,768
13. Cost of investments acquired (long-term only):			
13.1 Bonds	354,839,923	390,681,311	712,324,873
13.2 Stocks	227,800	136,600	136,600
13.3 Mortgage loans	0	0	0
13.4 Real estate	2,151,149	1,603,670	5,647,454
13.5 Other invested assets	8,017,772	39,282,157	49,538,538
13.6 Miscellaneous applications	5,143,102	0	0
13.7 Total investments acquired (Lines 13.1 to 13.6)	370,379,746	431,703,738	767,647,465
14. Net increase (or decrease) in contract loans and premium notes	0	0	0
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(128,879,200)	(177,878,426)	(315,740,697)
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes	0	0	0
16.2 Capital and paid in surplus, less treasury stock	0	0	0
16.3 Borrowed funds	0	0	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities	0	0	0
16.5 Dividends to stockholders	0	0	0
16.6 Other cash provided (applied)	(1,607,290)	(8,669,978)	(8,075,462)
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)	(1,607,290)	(8,669,978)	(8,075,462)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17) ..	127,285,247	29,112,901	140,899,706
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year	237,430,115	96,530,409	96,530,409
19.2 End of period (Line 18 plus Line 19.1)	364,715,362	125,643,310	237,430,115

Note: Supplemental disclosures of cash flow information for non-cash transactions:

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NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies

A. The financial statements of Essent Guaranty, Inc. ("the Company" or "Essent Guaranty") are presented on the basis of accounting practices prescribed or permitted by the Pennsylvania Insurance Department and the NAIC Accounting Practices and Procedures manual.

A reconciliation of the Company's net income and capital and surplus between NAIC statutory accounting practices and procedures and practices prescribed and permitted by the State of Pennsylvania is shown below:

	SSAP #	F/S Page	F/S Line #	2020	2019
NET INCOME					
(1) Essent Guaranty, Inc. state basis (Page 4, Line 20, Columns 1 & 3)	XXX	XXX	XXX	\$ 120,883,179	\$ 443,675,369
(2) State Prescribed Practices that increase/(decrease) NAIC SAP:				—	—
(3) State Permitted Practices that increase/(decrease) NAIC SAP:				—	—
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	\$ 120,883,179	\$ 443,675,369
SURPLUS					
(5) Essent Guaranty, Inc. state basis (Page 3, Line 37, Columns 1 & 2)	XXX	XXX	XXX	\$ 1,003,811,709	\$ 1,032,416,457
(6) State Prescribed Practices that increase/(decrease) NAIC SAP:				—	—
(7) State Permitted Practices that increase/(decrease) NAIC SAP:				—	—
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	\$ 1,003,811,709	\$ 1,032,416,457

B. No significant change from year-end 2019.

C. The Company uses the following accounting policies:

- (1) No significant change from year-end 2019.
- (2) Highest-quality and high-quality (NAIC designations 1 and 2, respectively) bonds not backed by other loans are stated at amortized cost and are amortized using the interest method. All other bonds not backed by other loans (NAIC designations 3 to 6) are stated at the lower of amortized cost or fair value. The Company does not own any mandatory convertible securities or SVO-Identified investments identified in SSAP No. 26R.
- (3)-(5) No significant change from year-end 2019.
- (6) Loan-backed securities are stated at amortized cost. The retrospective adjustment method is used to value these securities.
- (7)-(13) No significant change from year-end 2019.

D. Management has not identified any issues to raise substantial doubt regarding the Company's ability to continue as a going concern.

2. Accounting Changes and Correction of Errors

No significant change from year-end 2019.

3. Business Combinations and Goodwill

No significant change from year-end 2019.

4. Discontinued Operations

No significant change from year-end 2019.

5. Investments

- A. No significant change from year-end 2019.
- B. No significant change from year-end 2019.
- C. No significant change from year-end 2019.

NOTES TO FINANCIAL STATEMENTS

D. Loan-Backed Securities

- (1) The Company uses widely accepted models for prepayment assumptions in valuing mortgage-backed securities with inputs from major third party data providers.
- (2)

	(1) Amortized Cost Basis Before Other-than- Temporary Impairment	(2) Other-than- Temporary Impairment Recognized in Loss	(3) Fair Value 1 - 2
OTTI recognized 1st Quarter			
a. Intent to sell	\$ —	\$ —	\$ —
b. Inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis	—	—	—
c. Total 1st Quarter	—	—	—
OTTI recognized 2nd Quarter			—
d. Intent to sell	4,186,436	428,787	3,757,649
e. Inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis	—	—	—
f. Total 2nd Quarter	4,186,436	428,787	3,757,649
OTTI recognized 3rd Quarter			—
g. Intent to sell	—	—	—
h. Inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis	—	—	—
i. Total 3rd Quarter	—	—	—
OTTI recognized 4th Quarter			—
j. Intent to sell	—	—	—
k. Inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis	—	—	—
l. Total 4th Quarter	—	—	—
m. Annual Aggregate Total		\$ 428,787	

- (3) The Company has not recognized any other-than-temporary impairments where the present value of cash flows expected to be collected is less than the amortized cost basis of the securities.
- (4) All impaired loan-backed securities (fair value is less than cost or amortized cost) for which an other-than-temporary impairment has not been recognized in earnings as a realized loss:

The aggregate amount of unrealized losses:

1. Less than 12 months: \$4,554,549
2. 12 Months or longer: \$3,268,540

The aggregate related fair value of securities with unrealized losses:

1. Less than 12 months: \$164,140,191
2. 12 Months or longer: \$82,137,071

- (5) In determining whether an impairment is other-than-temporary, the Company assesses its intent to sell these securities and whether it will be required to sell these securities before the recovery of their amortized cost basis. The decline in fair values of these investment securities is principally associated with the changes in the interest rate environment subsequent to their purchase.

- E. The Company does not have any dollar repurchase agreement investments and/or securities lending transactions.
- F. The Company does not have any repurchase agreements transactions accounted for as secured borrowings.
- G. The Company does not have any reverse repurchase agreement transactions accounted for as secured borrowings.
- H. The Company does not have any repurchase agreements transactions accounted for as a sale.
- I. The Company does not have reserve repurchase agreements transactions accounted for as a sale.
- J. No significant change from year-end 2019.
- K. No significant change from year-end 2019.
- L. No significant change from year-end 2019.
- M. The Company does not have any working capital finance investments.
- N. The Company does not offset or net assets or liabilities associated with derivatives, repurchase and reverse repurchases, or securities borrowing and securities lending assets and liabilities.
- O. No significant change from year-end 2019.

NOTES TO FINANCIAL STATEMENTS

P. No significant change from year-end 2019.

Q. No significant change from year-end 2019.

6. Joint Ventures, Partnerships and Limited Liability Companies

No significant change from year-end 2019.

7. Investment Income

No significant change from year-end 2019.

8. Derivative Instruments

The Company had no derivative instruments at June 30, 2020.

9. Income Taxes

		06/30/20		
A. Components of the net deferred income tax asset or net deferred tax liability;		Ordinary	Capital	Total
1				
(a)	Total gross deferred tax assets	\$ 51,723,096	\$ —	\$ 51,723,096
(b)	Statutory Valuation Allowance Adjustments	—	—	—
(c)	Adjusted gross deferred tax assets (1a-1b)	51,723,096	—	51,723,096
(d)	Deferred tax assets nonadmitted	(25,881,668)	—	(25,881,668)
(e)	Subtotal net admitted deferred tax assets	25,841,428	—	25,841,428
(f)	Deferred tax liabilities	(1,068,693)	—	(1,068,693)
(g)	Net admitted deferred tax assets (net deferred tax liabilities)	\$ 24,772,735	\$ —	\$ 24,772,735
2				
Admission Calculation Components		Ordinary	Capital	Total
(a)	Federal income taxes paid in prior years recoverable through loss carrybacks (11a)	\$ 24,772,735	\$ —	\$ 24,772,735
(b)	Adjusted gross DTAs expected to be realized after application of the threshold limitations (Lesser of 11bi or 11bii)			
1	Adjusted gross DTAs expected to be realized following the balance sheet date (11bi)	—	—	—
2	Adjusted gross DTAs allowed per limitation threshold (11bii)	146,615,361	—	146,615,361
	Lesser of (b)1. or (b)2.	—	—	—
(c)	Adjusted gross DTAs offset by gross DTLs (11c)	1,068,693	—	1,068,693
(d)	Deferred Tax Assets Admitted as the result of application of SSAP No. 101 (Total 2(a)+2(b)+2(c))	\$ 25,841,428	\$ —	\$ 25,841,428
A. Components of the net deferred income tax asset or net deferred tax liability;				
		12/31/19		
		Ordinary	Capital	Total
1				
(a)	Total gross deferred tax assets	\$ 33,026,119	\$ —	\$ 33,026,119
(b)	Statutory Valuation Allowance Adjustments	—	—	—
(c)	Adjusted gross deferred tax assets (1a-1b)	33,026,119	—	33,026,119
(d)	Deferred tax assets nonadmitted	(6,649,953)	—	(6,649,953)
(e)	Subtotal net admitted deferred tax assets	26,376,166	—	26,376,166
(f)	Deferred tax liabilities	(1,166,198)	—	(1,166,198)
(g)	Net admitted deferred tax assets (net deferred tax liabilities)	\$ 25,209,968	\$ —	\$ 25,209,968

NOTES TO FINANCIAL STATEMENTS

2	Admission Calculation Components	12/31/19		
		Ordinary	Capital	Total
(a)	Federal income taxes paid in prior years recoverable through loss carrybacks (11a)	\$ 25,209,968	\$ —	\$ 25,209,968
(b)	Adjusted gross DTAs expected to be realized after application of the threshold limitations (Lesser of 11bi or 11bii)			
1	Adjusted gross DTAs expected to be realized following the balance sheet date (11bi)	—	—	—
2	Adjusted gross DTAs allowed per limitation threshold (11bii)	150,780,779	—	150,780,779
	Lesser of (b)1. or (b)2.	—	—	—
(c)	Adjusted gross DTAs offset by gross DTLs (11c)	1,166,198	—	1,166,198
(d)	Deferred Tax Assets Admitted as the result of application of SSAP No. 101 (Total 2(a)+2(b)+2(c))	\$ 26,376,166	\$ —	\$ 26,376,166

A. Components of the net deferred income tax asset or net deferred tax liability;		Ordinary	Capital	Total
		Change	Change	Change
1				
(a)	Total gross deferred tax assets	\$ 18,696,977	\$ —	\$ 18,696,977
(b)	Statutory Valuation Allowance Adjustments	—	—	—
(c)	Adjusted gross deferred tax assets (1 a-1b)	18,696,977	—	18,696,977
(d)	Deferred tax assets nonadmitted	(19,231,715)	—	(19,231,715)
(e)	Subtotal net admitted deferred tax assets	(534,738)	—	(534,738)
(f)	Deferred tax liabilities	97,505	—	97,505
(g)	Net admitted deferred tax assets (net deferred tax liabilities)	\$ (437,233)	\$ —	\$ (437,233)

2	Admission Calculation Components	Ordinary		
		Change	Capital	Total
(a)	Federal income taxes paid in prior years recoverable through loss carrybacks (11a)	\$ (437,233)	\$ —	\$ (437,233)
(b)	Adjusted gross DTAs expected to be realized after application of the threshold limitations (Lesser of 11bi or 11bii)			
1	Adjusted gross DTAs expected to be realized following the balance sheet date (11bi)	—	—	—
2	Adjusted gross DTAs allowed per limitation threshold (11bii)	(4,165,418)	—	(4,165,418)
	Lesser of (b)1. or (b)2.	—	—	—
(c)	Adjusted gross DTAs offset by gross DTLs (11c)	(97,505)	—	(97,505)
(d)	Deferred Tax Assets Admitted as the result of application of SSAP No. 101 (Total 2(a)+2(b)+2(c))	\$ (534,738)	\$ —	\$ (534,738)

3	Disclosure of ratios used for threshold limitation (for 11b);	06/30/20		
			12/31/19	Change
(a)	Ratio percentage used to determine recovery period and threshold limitation amount in 2(b)1 above	203.6%	189.1%	14.5%
(b)	Amount of adjusted capital and surplus used to determine recovery period threshold limitation in 2(b)2 above	\$977,435,740	\$1,005,205,193	\$(27,769,453)

4	Impact of Tax Planning Strategies On the Determination of:	06/30/20		
		Ordinary	Capital	Total
		Percentage	Percentage	Percentage
(a)	Adjusted Gross Deferred Tax Assets (Percentage of Total Adjusted Gross Deferred Tax Assets)	N/A	N/A	N/A
(b)	Net Admitted Adjusted Gross Deferred Tax Assets- (Percentage of Total Net Admitted Adjusted Gross Deferred Tax Assets)	N/A	N/A	N/A
(c)	The Company's tax-planning strategies do not include the use of reinsurance tax-planning strategies.			

NOTES TO FINANCIAL STATEMENTS

4	Impact of Tax Planning Strategies On the Determination of:	Ordinary Percentage	12/31/19 Capital Percentage	Total Percentage
	(a) Adjusted Gross Deferred Tax Assets (Percentage of Total Adjusted Gross Deferred Tax Assets)	N/A	N/A	N/A
	(b) Net Admitted Adjusted Gross Deferred Tax Assets- (Percentage of Total Net Admitted Adjusted Gross Deferred Tax Assets)	N/A	N/A	N/A
	(c) The Company's tax-planning strategies do not include the use of reinsurance tax-planning strategies.			
4	Impact of Tax Planning Strategies On the Determination of:	Ordinary Percentage	Change Capital Percentage	Total Percentage
	(a) Adjusted Gross Deferred Tax Assets (Percentage of Total Adjusted Gross Deferred Tax Assets)	N/A	N/A	N/A
	(b) Net Admitted Adjusted Gross Deferred Tax Assets- (Percentage of Total Net Admitted Adjusted Gross Deferred Tax Assets)	N/A	N/A	N/A
	(c) The Company's tax-planning strategies do not include the use of reinsurance tax-planning strategies.			

B. Unrecognized deferred tax liabilities

(1) There are no temporary differences for which deferred tax liabilities are not recognized.

C. The significant components of income taxes incurred (i.e. current income taxes expenses) and the changes in DTAs and DTLs include;

1	Current tax expense incurred	06/30/20	12/31/19	Change
	(a) Current year federal tax expense (benefit)- ordinary income	\$ 15,978,681	\$ 41,286,523	\$ (25,307,842)
	(b) Current year foreign tax expense (benefit)- ordinary income	—	—	—
	(c) Subtotal	15,978,681	41,286,523	(25,307,842)
	(d) Current year tax expense on net realized capital gains	323,147	453,495	(130,348)
	(e) Utilization of operating loss carry forwards	—	—	—
	(f) Other	—	—	—
	(g) Federal and foreign income taxes incurred	\$ 16,301,828	\$ 41,740,018	\$ (25,438,190)

NOTES TO FINANCIAL STATEMENTS

2 **Deferred tax assets:**

	06/30/20	12/31/19	Change
(a) Ordinary:			
(1) Discounting of unpaid losses and LAE	\$ 1,481,630	\$ 410,513	\$ 1,071,117
(2) Unearned premium reserve	15,109,341	16,472,726	(1,363,385)
(3) Unearned ceding commissions	3,058,399	3,277,346	(218,947)
(4) Compensation & benefits accrual	755,314	2,304,195	(1,548,881)
(5) Prepaid expenses	2,711,919	2,270,904	441,015
(6) Fixed assets	1,926,257	2,258,006	(331,749)
(7) Accrued expenses	4,849,485	4,136,832	712,653
(8) Other investments	460,850	432,482	28,368
(9) Contingency reserves	20,675,640	694,469	19,981,171
(10) Start-up and organizational costs	694,261	768,646	(74,385)
Subtotal	51,723,096	33,026,119	18,696,977
(b) Statutory Valuation Allowance Adjustment	—	—	—
(c) Nonadmitted ordinary deferred tax assets	(25,881,668)	(6,649,953)	(19,231,715)
(d) Admitted ordinary deferred tax assets	\$ 25,841,428	\$ 26,376,166	\$ (534,738)
(e) Capital:			
Subtotal	—	—	—
(f) Statutory Valuation Allowance Adjustment	—	—	—
(g) Nonadmitted capital deferred tax assets	—	—	—
(h) Admitted capital deferred tax assets	—	—	—
(i) Admitted deferred tax assets	\$ 25,841,428	\$ 26,376,166	\$ (534,738)

3 **Deferred tax liabilities:**

(a) <u>Ordinary</u>			
(1) PAE Adjustment (Rev Proc 2002-46)	\$ (968,580)	\$ (1,056,984)	\$ 88,404
(2) Loss reserves (TCJA Transition Adj)	(100,113)	(109,214)	9,101
Subtotal	(1,068,693)	(1,166,198)	97,505
(b) Capital	—	—	—
Subtotal	—	—	—
(c) Deferred tax liabilities	(1,068,693)	(1,166,198)	97,505
4 Net deferred tax asset (liability)	\$ 24,772,735	\$ 25,209,968	\$ (437,233)

The change in the net deferred income taxes is comprised of the following (this analysis is exclusive of the nonadmitted DTAs as the Change in Nonadmitted Assets is reported separately from the Change in Net Deferred Income Taxes in the surplus section of the Annual Statement);

	06/30/20	12/31/19	Change
Total deferred tax assets	\$ 51,723,096	\$ 33,026,119	\$ 18,696,977
Total deferred tax liabilities	(1,068,693)	(1,166,198)	97,505
Net deferred tax assets/liabilities	50,654,403	31,859,921	18,794,482
Statutory valuation allowance adjustment	—	—	—
Net deferred tax assets/liabilities after SVA	50,654,403	31,859,921	18,794,482
Tax effect of unrealized gains (losses)	—	—	—
Statutory valuation allowance adjustment allocated to unrealized	—	—	—
Change in net deferred income tax	\$ 50,654,403	\$ 31,859,921	\$ 18,794,482

NOTES TO FINANCIAL STATEMENTS

D. Reconciliation of federal income tax rate to actual effective rate:

For the six months ended June 30, 2020, our provision for income taxes was not based on an estimated annual effective rate due to uncertainty regarding the potential impacts of the COVID-19 pandemic on our results of operations. Due to that uncertainty, we were unable to make a reliable estimate of pretax income and the annual effective tax rate for the full year 2020. Accordingly, the provision for income taxes for the six months ended June 30, 2020 was based on the actual effective tax rate for the year to date period.

The provision for federal income taxes incurred is different from that which would be obtained by applying the statutory federal income tax rate to income before income taxes. The significant items causing this difference are as follows:

	06/30/20	Tax effect	Effective
	Amount	21%	Tax Rate
Income before taxes	\$ 137,185,004	\$ 28,808,851	21.00 %
Non-deductible expenses	6,764,993	1,420,649	1.04 %
Tax-exempt interest, net of proration	(3,232,305)	(678,784)	(0.49)%
Change in non-admitted	(1,346,722)	(282,812)	(0.21)%
Change in statutory contingency reserves	(147,984,252)	(31,076,693)	(22.65)%
Stock-based compensation	(2,606,112)	(547,284)	(0.40)%
Other	(650,387)	(136,581)	(0.11)%
Total	\$ (11,869,781)	\$ (2,492,654)	(1.82)%
Federal and foreign income taxes incurred		\$ 15,978,681	11.65 %
Tax on capital gains (losses)		323,147	0.24 %
Change in net deferred taxes		(18,794,482)	(13.71)%
Total statutory taxes		\$ (2,492,654)	(1.82)%

E. - I. No significant change from year-end 2019.

10. Information concerning Parent, Subsidiaries, Affiliates, and Other Related Parties

A. - N. No significant change from year-end 2019.

11. Debt

A. No significant change from year-end 2019.

B. FHLB (Federal Home Loan Bank) Agreements

(1) In 2014, Essent Guaranty became a member of the Federal Home Loan Bank of Pittsburgh (the “FHLBank”). In November 2018, Essent Guaranty entered into additional agreements with the FHLBank providing Essent Guaranty with secured borrowing capacity with the FHLBank. Such borrowings may be used by Essent Guaranty to provide supplemental liquidity. The Company has determined the estimated maximum borrowing capacity as \$706,658,786. The Company calculated this amount as 25% of admitted assets as of June 30, 2020.

(2) FHLB Capital Stock

a. Aggregate Totals

(1) Current Year

	1	2	3
	Total	General	Protected
	2 + 3	Account	Cell
			Accounts
(a) Membership Stock - Class A	—	—	—
(b) Membership Stock - Class B	\$623,300	\$623,300	—
(c) Activity Stock	—	—	—
(d) Excess Stock	—	—	—
(e) Aggregate Total (a+b+c+d)	\$623,300	\$623,300	—
(f) Actual or Estimated Borrowing Capacity as Determined by the Insurer	\$706,658,786	XXX	XXX

NOTES TO FINANCIAL STATEMENTS

(2) Prior Year-end

	1	2	3
	Total	General	Protected
	2 + 3	Account	Cell
			Accounts
(a) Membership Stock - Class A	—	—	—
(b) Membership Stock - Class B	\$395,500	\$395,500	—
(c) Activity Stock	—	—	—
(d) Excess Stock	—	—	—
(e) Aggregate Total I (a+b+c+d)	\$395,500	\$395,500	—
(f) Actual or Estimated Borrowing Capacity as Determined by the Insurer	\$646,196,537	XXX	XXX
11B(2)a1(f) should be equal to or greater than 11B(4)a1(d)			
11B(2)a2(f) should be equal to or greater than 11B(4)a2(d)			

b. Membership Stock (Class A and B) Eligible and Not Eligible for Redemption

	1	2	Eligible for Redemption			
	Current Year Total	Not Eligible for Redemption	3	4	5	6
	(2+3+4+5+6)		Less than 6 Months	6 months to Less Than 1 year	1 to Less Than 3 Years	3 to 5 Years
Membership Stock						
1. Class A	—	—	—	—	—	—
2. Class B	\$623,300	\$623,300	—	—	—	—
11B(2)b1 Current Year Total (Column 1) should equal 11B(2)a1(a) Total (Column 1)						
11B(2)b2 Current Year Total (Column 1) should equal 11B(2)a1(b) Total (Column 1)						

(3) The Company has not pledged any collateral to the FHLB as of June 30, 2020.

(4) The Company has not borrowed any funds from the FHLB as of June 30, 2020.

12. **Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans**

- A, B, C & D The Company has no defined benefit plans.
- E. No significant change from year-end 2019.
- F. No significant change from year-end 2019.
- G. No significant change from year-end 2019.
- H. No significant change from year-end 2019.
- I. No significant change from year-end 2019.

13. **Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations**

No significant change from year-end 2019.

14. **Liabilities, Contingencies and Assessments**

No significant change from year-end 2019.

15. **Leases**

No significant change from year-end 2019.

16. **Information About Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk**

No significant change from year-end 2019.

17. **Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities**

The Company did not have any transfers of receivables reported as sales, transfer and servicing of financial assets, or wash sales.

NOTES TO FINANCIAL STATEMENTS

18. Gain or Loss to the Reporting Entity from Uninsured A & H Plans and the Uninsured Portion of Partially Insured Plans

No significant change from year-end 2019.

19. Direct Premium Written by Managing General Agents/Third Party Administrators

No significant change from year-end 2019.

20. Fair Value Measurements

A.

1) Fair value measurements as of June 30, 2020:

Assets at Fair Value

Description	Level 1	Level 2	Level 3	Total
Bonds				
Industrial & Miscellaneous	\$ —	\$ 2,274,625	\$ —	\$ 2,274,625
Total Bonds	—	2,274,625	—	2,274,625
Cash Equivalents				
Exempt Money Market Mutual Funds	8,520,042	—	—	8,520,042
Other Money Market Mutual Funds	270,214,022	—	—	270,214,022
Total Cash Equivalents	278,734,064	—	—	278,734,064
Total Assets at Fair Value	\$ 278,734,064	\$ 2,274,625	\$ —	\$ 281,008,689

2) Fair value measurements in Level 3 - None.

- a) Level 3 gains or losses for the period recognized in income or surplus - None.
- b) Level 3 purchases, sales, issues and settlements - None.
- c) There were no transfers into or out of Level 3.

- 3) Transfers between all levels are recognized as of the end of the quarter in which the transfer occurs
- 4) The securities within Level 2 were fair valued using a third party pricing service.
- 5) There are no derivative assets or liabilities.

B. None.

C. Aggregate Fair Value of Financial Instruments

June 30, 2020

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	Level 1	Level 2	Level 3	Not Practicable (Carrying Value)
Financial Assets:						
Bonds	\$ 2,412,676,162	\$ 2,306,266,347	\$ 352,328,515	\$ 2,060,347,647	\$ —	\$ —
Cash equivalents	278,734,064	278,734,064	278,734,064	—	—	—
Common stocks	623,300	623,300	—	623,300	—	—
Short-term investments	1,024,390	1,024,390	1,024,390	—	—	—

December 31, 2019

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	Level 1	Level 2	Level 3	Not Practicable (Carrying Value)
Financial Assets:						
Bonds	\$ 2,248,072,188	\$ 2,189,249,104	\$ 320,075,988	\$ 1,927,996,200	\$ —	\$ —
Cash equivalents	155,066,968	155,066,968	155,066,968	—	—	—
Common stocks	395,500	395,500	—	395,500	—	—
Short-term investments	2,000,834	2,000,834	2,000,834	—	—	—

The following methods and assumptions were used in estimating fair values of financial instruments:

- Bonds, short-term investments and cash equivalents - Bonds, short-term investments and cash equivalents are valued using quoted market prices in active markets, when available, and classified as Level 1 of the fair value hierarchy. Investments are classified as Level 2 in the fair value hierarchy if quoted market prices are not available and fair values are estimated using quoted prices of similar securities or recently executed transactions for the securities. Pricing services are used for valuation of all investments.

NOTES TO FINANCIAL STATEMENTS

- Common stocks - Common stocks are comprised solely of FHLB capital stock which must be held in connection with the Company’s FHLB membership. The price of FHLB capital stock cannot fluctuate, and all FHLB capital stock must be purchased, repurchased or transferred at its par value. Common stocks are classified as Level 2 in the fair value hierarchy as the carrying amount approximates the fair value.
- D. None.
- E. None.

21. **Other Items**

- A.- F. No significant change from year-end 2019.
- G. During 2020, Essent Guaranty entered into a fully collateralized reinsurance agreement with an unaffiliated special purpose insurer domiciled in Bermuda, that provides excess of loss reinsurance coverage at inception for new defaults on portfolios of mortgage insurance policies. For the reinsurance coverage period, Essent Guaranty and its affiliates will retain the first layer of losses, and the special purpose insurer provides second layer coverage up to the outstanding reinsurance coverage amount. Essent Guaranty and its affiliates retain losses in excess of the outstanding reinsurance coverage amount. The reinsurance premium due to the special purpose insurers is calculated by multiplying the outstanding reinsurance coverage amount at the beginning of a period by a coupon rate, which is the sum of one-month LIBOR plus a risk margin, and then subtracting actual investment income collected on the assets in the reinsurance trust during that period. The aggregate excess of loss reinsurance coverage decreases over a ten-year period as the underlying covered mortgages amortize. Essent Guaranty has rights to terminate the reinsurance agreement. The special purpose insurer collateralized the coverage by issuing mortgage insurance-linked notes in an aggregate amount equal to the initial coverage amount to unaffiliated investors. The notes have ten-year legal maturities and are non-recourse to any assets of Essent Guaranty or its affiliates. The proceeds of the notes were deposited into a reinsurance trust for the benefit of Essent Guaranty that will be the source of reinsurance claim payments to Essent Guaranty and principal repayments on the mortgage insurance-linked notes. The following table summarizes Essent Guaranty's new full collateralized reinsurance agreement entered into since year-end 2019 as of June 30, 2020.

Vintage	Reinsurer	Effective Date	Optional Termination Date	Initial Coverage	First Loss Retention
1/1/19-8/31/19	Radnor Re 2020-1 Ltd.	January 30, 2020	January 25, 2027	\$ 495,889,000	\$ 215,605,000

Insurance-Linked Securities (ILS) Contracts:

Management of Risk Related To:

(1) Directly Written Insurance Risks

	Number of Outstanding ILS Contracts	Aggregate Maximum Proceeds
a. ILS Contracts as Issuer		\$ —
b. ILS Contracts as Ceding Insurer	4	\$ 1,280,029,517
c. ILS Contracts as Counterparty		\$ —

(2) Assumed Insurance Risks

a. ILS Contracts as Issuer	\$ —
b. ILS Contracts as Ceding Insurer	\$ —
c. ILS Contracts as Counterparty	\$ —

22. **Events Subsequent**

The Company has considered subsequent events through August 7, 2020.

23. **Reinsurance**

No significant change from year-end 2019.

24. **Retrospectively Rated Contracts & Contracts Subject to Redetermination**

The Company does not have any retrospective rated contracts or contracts subject to redetermination.

25. **Changes to Incurred Losses and LAE**

- A. Reserves as of December 31, 2019 were \$52,333,933. For the period ended June 30, 2020, \$7,465,912 was paid for incurred claims and claim adjustment expenses attributable to insured events of prior years. Reserves remaining for prior years are now \$35,012,026 as a result of re-estimation of unpaid claims and claim adjustment expenses. Therefore, there has been a \$9,855,995 favorable prior-year development during the period of December 31, 2019 to June 30, 2020. The decrease is generally the result of ongoing analysis of recent loss development trends including the impact of previously identified defaults that cured. Original estimates are increased or decreased as additional information becomes known regarding individual claims. The Company does not adjust premiums based on past claim activity.

NOTES TO FINANCIAL STATEMENTS

- B. Due to business restrictions, stay-at-home orders and travel restrictions initially implemented in March 2020 as a result of COVID-19, unemployment in the United States has increased significantly. As unemployment is one of the most common reasons for borrowers to default on their mortgage, the increase in unemployment has increased the number of delinquencies on the mortgages that we insure and has the potential to increase claim frequencies on defaults. As of June 30, 2020, insured loans in default totaled 38,068 and included 34,352 defaults classified as COVID-19 defaults. For borrowers that have the ability to begin to pay their mortgage at the end of the forbearance period, we expect that mortgage servicers will work with them to modify their loans at which time the mortgage will be removed from delinquency status. We believe that the forbearance process could have a favorable effect on the frequency of claims that we ultimately pay. Based on the forbearance programs in place and the credit characteristics of the COVID-19 defaulted loans, we expect the ultimate number of COVID-19-related defaults that result in claims will be less than our historical default-to-claim experience. Accordingly, we recorded a reserve equal to approximately 7% of the risk in force for the COVID-19 default notices received in the three months ended June 30, 2020, compared to approximately a 9% reserve estimate for defaults that had missed three payments or less as of December 31, 2019. The reserve for losses and LAE on COVID-19 defaults was \$134.7 million at June 30, 2020. It is reasonably possible that our estimate of the losses for the COVID-19 defaults could change in the near term as a result of the continued impact of the pandemic on the economic environment, the results of existing and future governmental programs designed to assist individuals and businesses impacted by the virus and the performance of the COVID-19 defaults in the forbearance programs. A 100 basis point increase or decrease in the reserve rate applied to COVID-19 new default notices would result in a corresponding increase or decrease in our reserve for loss and LAE of approximately \$19 million as of June 30, 2020. The impact on our reserves in future periods will be dependent upon the amount of delinquent notices received from loan servicers, the performance of COVID-19 defaults and our expectations for the amount of ultimate losses on these delinquencies.

26. Intercompany Pooling Arrangements

No significant change from year-end 2019.

27. Structured Settlements

No significant change from year-end 2019.

28. Healthcare Receivables

No significant change from year-end 2019.

29. Participating Policies

No significant change from year-end 2019.

30. Premium Deficiency Reserve

No significant change from year-end 2019.

31. High Deductibles

No significant change from year-end 2019.

32. Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

No significant change from year-end 2019.

33. Asbestos/Environmental Reserves

No significant change from year-end 2019.

34. Subscriber Savings Accounts

No significant change from year-end 2019.

35. Multiple Peril Crop Insurance

No significant change from year-end 2019.

36. Financial Guaranty Insurance

The Company does not write financial guaranty insurance.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

1.1

Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act?

Yes [] No [X]

1.2

If yes, has the report been filed with the domiciliary state?

Yes [] No []

2.1

Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity?

Yes [] No [X]

2.2

If yes, date of change:

3.1

Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer?
If yes, complete Schedule Y, Parts 1 and 1A.

Yes [X] No []

3.2

Have there been any substantial changes in the organizational chart since the prior quarter end?

Yes [] No [X]

3.3

If the response to 3.2 is yes, provide a brief description of those changes.

3.4

Is the reporting entity publicly traded or a member of a publicly traded group?

Yes [X] No []

3.5

If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.

0001448893

4.1

Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?
If yes, complete and file the merger history data file with the NAIC.

Yes [] No [X]

4.2

If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5.

If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved?
If yes, attach an explanation.

Yes [] No [X] N/A []

6.1

State as of what date the latest financial examination of the reporting entity was made or is being made.

12/31/2018

6.2

State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.

12/31/2018

6.3

State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).

05/18/2020

6.4

By what department or departments?
Pennsylvania Insurance Department

6.5

Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments?

Yes [] No [] N/A [X]

6.6

Have all of the recommendations within the latest financial examination report been complied with?

Yes [] No [] N/A [X]

7.1

Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period?

Yes [] No [X]

7.2

If yes, give full information:

8.1

Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board?

Yes [] No [X]

8.2

If response to 8.1 is yes, please identify the name of the bank holding company.

8.3

Is the company affiliated with one or more banks, thrifts or securities firms?

Yes [] No [X]

8.4

If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

GENERAL INTERROGATORIES

- 9.1

Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?
(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
(c) Compliance with applicable governmental laws, rules and regulations;
(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
(e) Accountability for adherence to the code.

Yes ☒ No ☐
- 9.11

If the response to 9.1 is No, please explain:
- 9.2

Has the code of ethics for senior managers been amended?

Yes ☐ No ☒
- 9.21

If the response to 9.2 is Yes, provide information related to amendment(s).
- 9.3

Have any provisions of the code of ethics been waived for any of the specified officers?

Yes ☐ No ☒
- 9.31

If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

- 10.1

Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement?

Yes ☒ No ☐
- 10.2

If yes, indicate any amounts receivable from parent included in the Page 2 amount:

\$.....0

INVESTMENT

- 11.1

Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.)

Yes ☐ No ☒
- 11.2

If yes, give full and complete information relating thereto:
12.

Amount of real estate and mortgages held in other invested assets in Schedule BA:

\$.....0
13.

Amount of real estate and mortgages held in short-term investments:

\$.....0
- 14.1

Does the reporting entity have any investments in parent, subsidiaries and affiliates?

Yes ☒ No ☐
- 14.2

If yes, please complete the following:

	1	2
	Prior Year-End Book/Adjusted Carrying Value	Current Quarter Book/Adjusted Carrying Value
14.21 Bonds	\$.....0	\$.....
14.22 Preferred Stock	\$.....0	\$.....
14.23 Common Stock	\$.....258,033	\$.....258,298
14.24 Short-Term Investments	\$.....0	\$.....
14.25 Mortgage Loans on Real Estate	\$.....0	\$.....
14.26 All Other	\$.....0	\$.....
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)	\$.....258,033	\$.....258,298
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above	\$.....	\$.....
- 15.1

Has the reporting entity entered into any hedging transactions reported on Schedule DB?

Yes ☐ No ☒
- 15.2

If yes, has a comprehensive description of the hedging program been made available to the domiciliary state?
If no, attach a description with this statement.

Yes ☐ No ☐ N/A ☐
16.

For the reporting entity's security lending program, state the amount of the following as of the current statement date:

16.1

Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2.

\$ 0

16.2

Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2

\$ 0

16.3

Total payable for securities lending reported on the liability page.

\$ 0

STATEMENT AS OF JUNE 30, 2020 OF THE ESSENT GUARANTY, INC.

GENERAL INTERROGATORIES

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No []
- 17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
Northern Trust	50 South LaSalle Street, Chicago, Illinois 60603

- 17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

- 17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes [] No [X]
- 17.4 If yes, give full information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

- 17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
Goldman Sachs Asset Management, L.P.	U.....
Wellington Management Company, LLP	U.....
Peter Aaron Simon	I.....

- 17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets?..... Yes [X] No []

- 17.5098 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?..... Yes [X] No []

- 17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1	2	3	4	5 Investment Management Agreement (IMA) Filed
Central Registration Depository Number	Name of Firm or Individual	Legal Entity Identifier (LEI)	Registered With	
107738	Goldman Sachs Asset Management, L.P.	CF5M58QA35CFPUX70H17	SEC	DS.....
106595	Wellington Management Company, LLP	549300YHP12TEZNL CX41	SEC	DS.....

- 18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? Yes [X] No []
- 18.2 If no, list exceptions:

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:
- a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
 - b. Issuer or obligor is current on all contracted interest and principal payments.
 - c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.
- Has the reporting entity self-designated 5GI securities? Yes [] No [X]

20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:
- a. The security was purchased prior to January 1, 2018.
 - b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
 - c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
 - d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.
- Has the reporting entity self-designated PLGI securities? Yes [] No [X]

21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:
- a. The shares were purchased prior to January 1, 2019.
 - b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
 - c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
 - d. The fund only or predominantly holds bonds in its portfolio.
 - e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
 - f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.
- Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? Yes [] No [X]

GENERAL INTERROGATORIES

PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1.

If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change?
If yes, attach an explanation.

Yes [] No [] N/A [X]
2.

Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured?
If yes, attach an explanation.

Yes [] No [X]
- 3.1

Have any of the reporting entity's primary reinsurance contracts been canceled?

Yes [] No [X]
- 3.2

If yes, give full and complete information thereto.
- 4.1

Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see Annual Statement Instructions pertaining to disclosure of discounting for definition of " tabular reserves") discounted at a rate of interest greater than zero?

Yes [] No [X]
- 4.2

If yes, complete the following schedule:

			TOTAL DISCOUNT				DISCOUNT TAKEN DURING PERIOD			
1	2	3	4	5	6	7	8	9	10	11
Line of Business	Maximum Interest	Discount Rate	Unpaid Losses	Unpaid LAE	IBNR	TOTAL	Unpaid Losses	Unpaid LAE	IBNR	TOTAL
TOTAL			0	0	0	0	0	0	0	0

5.

Operating Percentages:

5.1 A&H loss percent

%

5.2 A&H cost containment percent

%

5.3 A&H expense percent excluding cost containment expenses

%
- 6.1

Do you act as a custodian for health savings accounts?

Yes [] No [X]
- 6.2

If yes, please provide the amount of custodial funds held as of the reporting date\$.....
- 6.3

Do you act as an administrator for health savings accounts?

Yes [] No [X]
- 6.4

If yes, please provide the balance of the funds administered as of the reporting date\$.....
7.

Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states?

Yes [X] No []
- 7.1

If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity?

Yes [] No []

STATEMENT AS OF JUNE 30, 2020 OF THE ESSENT GUARANTY, INC.

SCHEDULE F - CEDED REINSURANCE

Showing All New Reinsurers - Current Year to Date

[illegible]

STATEMENT AS OF JUNE 30, 2020 OF THE ESSENT GUARANTY, INC.

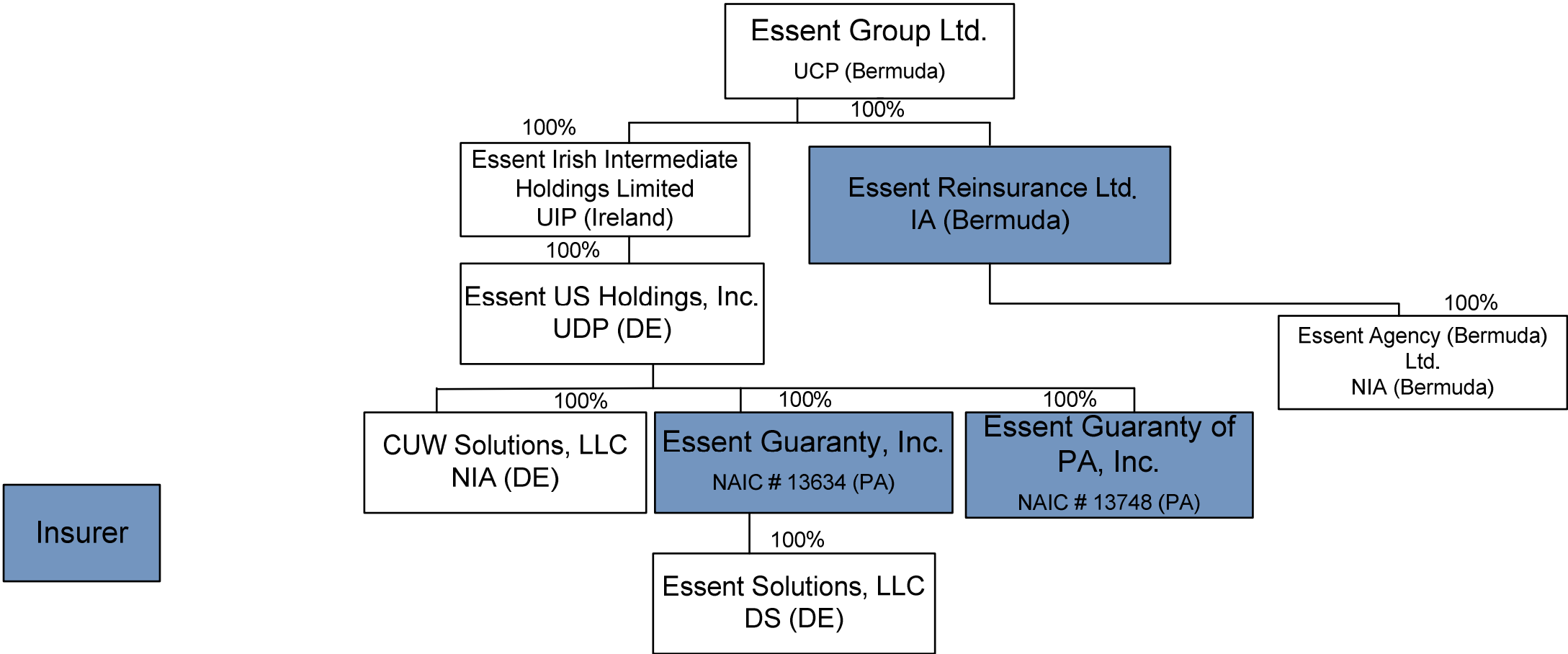
SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories							
States, etc.	1 Active Status (a)	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date
1. Alabama.....AL	L	4,408,832	3,944,920	117,615	159,117	1,829,403	272,529
2. Alaska.....AK	L	1,808,078	1,664,599	250,467	32,939	1,349,405	294,860
3. Arizona.....AZ	L	14,509,362	11,869,406	57,227	141,032	5,487,227	1,158,052
4. Arkansas.....AR	L	6,069,111	5,787,886	253,945	325,459	2,061,471	817,613
5. California.....CA	L	37,204,350	29,175,342	360,828	63,918	44,001,227	7,886,360
6. Colorado.....CO	L	14,374,309	12,036,906	86,261	143,446	5,531,077	829,114
7. Connecticut.....CT	L	4,687,616	4,269,672	280,395	1,482	3,274,886	960,551
8. Delaware.....DE	L	1,364,863	1,108,495	123,687		614,543	206,990
9. District of Columbia.....DC	L	944,652	982,881			534,816	114,336
10. Florida.....FL	L	36,504,279	30,204,243	822,319	332,743	30,659,821	5,240,521
11. Georgia.....GA	L	13,354,274	12,292,093	300,762	203,249	8,076,547	1,520,304
12. Hawaii.....HI	L	925,513	908,331	116,257		911,360	357,771
13. Idaho.....ID	L	2,753,006	2,775,899	19,896		707,467	274,891
14. Illinois.....IL	L	14,211,878	13,523,998	740,652	296,922	8,072,942	2,436,815
15. Indiana.....IN	L	6,458,851	6,471,641	144,590	171,907	2,343,868	690,084
16. Iowa.....IA	L	2,752,336	2,420,590	126,166	49,300	983,793	384,417
17. Kansas.....KS	L	2,324,303	2,192,183	59,910	23,322	797,591	219,848
18. Kentucky.....KY	L	3,498,785	3,173,002	135,555	17,423	1,455,950	413,091
19. Louisiana.....LA	L	4,709,544	3,806,888	111,649	206,070	2,778,089	806,712
20. Maine.....ME	L	1,122,920	1,010,038			455,250	101,106
21. Maryland.....MD	L	11,455,337	9,672,719	238,938	278,781	6,941,795	1,370,339
22. Massachusetts.....MA	L	6,869,632	6,505,796	152,170	45,516	3,698,011	938,286
23. Michigan.....MI	L	10,171,257	9,951,507	309,432	138,167	4,756,621	1,244,183
24. Minnesota.....MN	L	10,656,400	9,736,748	77,093		4,204,118	896,587
25. Mississippi.....MS	L	1,560,665	1,520,111	245,624		1,054,114	284,775
26. Missouri.....MO	L	7,020,580	6,268,009	115,976	133,381	1,975,894	711,250
27. Montana.....MT	L	1,131,898	1,092,351			406,053	55,799
28. Nebraska.....NE	L	2,371,108	2,322,192	180,795	108,735	722,981	248,712
29. Nevada.....NV	L	7,515,363	6,076,261		(310)	6,702,195	636,361
30. New Hampshire.....NH	L	1,622,720	1,547,998			799,278	100,991
31. New Jersey.....NJ	L	14,163,881	12,910,413	639,852	127,180	12,070,037	2,588,626
32. New Mexico.....NM	L	2,387,608	2,079,117	3,142		1,114,815	269,864
33. New York.....NY	L	10,992,127	10,377,532	211,471	49,826	11,185,760	2,709,480
34. North Carolina.....NC	L	13,177,280	12,380,744	209,132	114,894	5,364,442	1,366,744
35. North Dakota.....ND	L	408,104	371,043	99,315	115,672	259,908	231,562
36. Ohio.....OH	L	13,940,031	13,788,828	514,744	354,333	5,243,016	1,696,375
37. Oklahoma.....OK	L	4,779,830	4,405,661	256,698	239,794	1,709,826	955,002
38. Oregon.....OR	L	6,206,398	5,965,134	18,524		2,433,384	395,262
39. Pennsylvania.....PA	L	11,087,921	10,526,232	360,029	401,634	5,465,591	1,412,726
40. Rhode Island.....RI	L	916,921	857,782			403,357	42,295
41. South Carolina.....SC	L	6,956,173	6,414,689	289,065	128,269	2,840,215	1,005,834
42. South Dakota.....SD	L	614,345	593,964			180,654	43,336
43. Tennessee.....TN	L	6,321,056	5,330,493	(7,461)	182,777	2,584,356	528,552
44. Texas.....TX	L	42,179,917	32,751,464	781,279	1,115,757	23,713,829	5,619,004
45. Utah.....UT	L	6,875,489	5,125,490		10,293	2,590,410	523,123
46. Vermont.....VT	L	554,745	540,759		8,989	276,309	108,582
47. Virginia.....VA	L	11,761,834	10,678,187	309,496	89,614	5,575,447	1,190,883
48. Washington.....WA	L	17,667,653	17,393,354	235,704	70,987	6,103,940	1,134,872
49. West Virginia.....WV	L	985,445	895,921	92,726	66,100	493,060	261,911
50. Wisconsin.....WI	L	5,621,705	5,680,529	313,660	146,093	1,956,003	795,463
51. Wyoming.....WY	L	631,443	618,149	119,854	12,120	117,938	4,260
52. American Samoa.....AS	N						
53. Guam.....GU	N						
54. Puerto Rico.....PR	N						
55. U.S. Virgin Islands.....VI	N						
56. Northern Mariana Islands.....MP	N						
57. Canada.....CAN	N						
58. Aggregate Other Alien OT	XXX	0	0	0	0	0	0
59. Totals	XXX	412,591,728	363,998,190	9,875,439	6,106,931	244,870,090	54,357,004
DETAILS OF WRITE-INS							
58001.	XXX						
58002.	XXX						
58003.	XXX						
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX	0	0	0	0	0	0
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX	0	0	0	0	0	0

(a) Active Status Counts:

L - Licensed or Chartered - Licensed Insurance carrier or domiciled RRG.....	51	R - Registered - Non-domiciled RRGs.....	0
E - Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile - see DSLI).....	0	Q - Qualified - Qualified or accredited reinsurer.....	0
D - Domestic Surplus Lines Insurer (DSLI) - Reporting entities authorized to write surplus lines in the state of domicile.....	0	N - None of the above - Not allowed to write business in the state.....	6

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART



STATEMENT AS OF JUNE 30, 2020 OF THE ESSENT GUARANTY, INC.

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

[illegible]

Asterisk	Explanation

PART 1 - LOSS EXPERIENCE

Line of Business		Current Year to Date			4 Prior Year to Date Direct Loss Percentage
		1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1.	Fire			0.0	0.0
2.	Allied Lines			0.0	0.0
3.	Farmowners multiple peril			0.0	0.0
4.	Homeowners multiple peril			0.0	0.0
5.	Commercial multiple peril			0.0	0.0
6.	Mortgage guaranty	432,911,716	186,827,810	43.2	3.2
8.	Ocean marine			0.0	0.0
9.	Inland marine			0.0	0.0
10.	Financial guaranty			0.0	0.0
11.1	Medical professional liability - occurrence			0.0	0.0
11.2	Medical professional liability - claims-made			0.0	0.0
12.	Earthquake			0.0	0.0
13.	Group accident and health			0.0	0.0
14.	Credit accident and health			0.0	0.0
15.	Other accident and health			0.0	0.0
16.	Workers' compensation			0.0	0.0
17.1	Other liability - occurrence			0.0	0.0
17.2	Other liability - claims-made			0.0	0.0
17.3	Excess workers' compensation			0.0	0.0
18.1	Products liability - occurrence			0.0	0.0
18.2	Products liability - claims-made			0.0	0.0
19.1,19.2	Private passenger auto liability			0.0	0.0
19.3,19.4	Commercial auto liability			0.0	0.0
21.	Auto physical damage			0.0	0.0
22.	Aircraft (all perils)			0.0	0.0
23.	Fidelity			0.0	0.0
24.	Surety			0.0	0.0
26.	Burglary and theft			0.0	0.0
27.	Boiler and machinery			0.0	0.0
28.	Credit			0.0	0.0
29.	International			0.0	0.0
30.	Warranty			0.0	0.0
31.	Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX	XXX
32.	Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX	XXX
33.	Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business	0	0	0.0	0.0
35.	Totals	432,911,716	186,827,810	43.2	3.2
DETAILS OF WRITE-INS					
3401.					
3402.					
3403.					
3498.	Summary of remaining write-ins for Line 34 from overflow page	0	0	0.0	0.0
3499.	Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)	0	0	0.0	0.0

PART 2 - DIRECT PREMIUMS WRITTEN

Line of Business		1	2	3
		Current Quarter	Current Year to Date	Prior Year Year to Date
1.	Fire	0		
2.	Allied Lines	0		
3.	Farmowners multiple peril	0		
4.	Homeowners multiple peril	0		
5.	Commercial multiple peril	0		
6.	Mortgage guaranty	217,389,939	412,591,728	363,998,190
8.	Ocean marine	0		
9.	Inland marine	0		
10.	Financial guaranty	0		
11.1	Medical professional liability - occurrence	0		
11.2	Medical professional liability - claims-made	0		
12.	Earthquake	0		
13.	Group accident and health	0		
14.	Credit accident and health	0		
15.	Other accident and health	0		
16.	Workers' compensation	0		
17.1	Other liability - occurrence	0		
17.2	Other liability - claims-made	0		
17.3	Excess workers' compensation	0		
18.1	Products liability - occurrence	0		
18.2	Products liability - claims-made	0		
19.1,19.2	Private passenger auto liability	0		
19.3,19.4	Commercial auto liability	0		
21.	Auto physical damage	0		
22.	Aircraft (all perils)	0		
23.	Fidelity	0		
24.	Surety	0		
26.	Burglary and theft	0		
27.	Boiler and machinery	0		
28.	Credit	0		
29.	International	0		
30.	Warranty	0		
31.	Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX
32.	Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX
33.	Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business	0	0	0
35.	Totals	217,389,939	412,591,728	363,998,190
DETAILS OF WRITE-INS				
3401.				
3402.				
3403.				
3498.	Summary of remaining write-ins for Line 34 from overflow page	0	0	0
3499.	Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)	0	0	0

STATEMENT AS OF JUNE 30, 2020 OF THE ESSENT GUARANTY, INC.

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

	1	2	3	4	5	6	7	8	9	10	11	12	13	
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (Cols. 1+2)	2020 Loss and LAE Payments on Claims Reported as of Prior Year-End	2020 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2020 Loss and LAE Payments (Cols. 4+5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols.7+8+9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols.4+7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5+8+9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11+12)	
1. 2017 + Prior	3,640	262	3,902	1,036		1,036	2,142		157	2,299	(462)	(105)	(567)	
2. 2018	10,660	786	11,446	3,297		3,297	5,732		420	6,152	(1,631)	(366)	(1,997)	
3. Subtotals 2018 + Prior	14,300	1,048	15,348	4,333	0	4,333	7,874	0	577	8,451	(2,093)	(471)	(2,564)	
4. 2019	34,448	2,538	36,986	3,133		3,133	24,725		1,836	26,561	(6,590)	(702)	(7,292)	
5. Subtotals 2019 + Prior	48,748	3,586	52,334	7,466	0	7,466	32,599	0	2,413	35,012	(8,683)	(1,173)	(9,856)	
6. 2020	XXX	XXX	XXX	XXX	212	212	XXX	136,445	9,944	146,389	XXX	XXX	XXX	
7. Totals	48,748	3,586	52,334	7,466	212	7,678	32,599	136,445	12,357	181,401	(8,683)	(1,173)	(9,856)	
8. Prior Year-End Surplus As Regards Policyholders	1,032,416											Col. 11, Line 7 As % of Col. 1 Line 7	Col. 12, Line 7 As % of Col. 2 Line 7	Col. 13, Line 7 As % of Col. 3 Line 7
												1. (17.8)	2. (32.7)	3. (18.8)
													Col. 13, Line 7 As a % of Col. 1 Line 8	
													4. (1.0)	

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

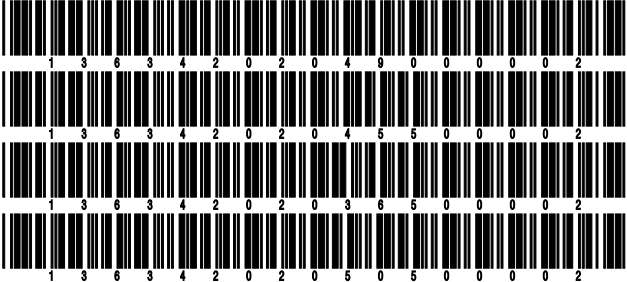
	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	NO
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO

Explanations:

- 1.
- 2.
- 3.
- 4.

Bar Codes:

- 1. Trusteed Surplus Statement [Document Identifier 490]
- 2. Supplement A to Schedule T [Document Identifier 455]
- 3. Medicare Part D Coverage Supplement [Document Identifier 365]
- 4. Director and Officer Supplement [Document Identifier 505]



OVERFLOW PAGE FOR WRITE-INS

NONE

SCHEDULE A - VERIFICATION

Real Estate

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	3,750,044	1,814,540
2. Cost of acquired:		
2.1 Actual cost at time of acquisition	2,151,149	5,647,454
2.2 Additional investment made after acquisition		0
3. Current year change in encumbrances		0
4. Total gain (loss) on disposals	3,260	40,376
5. Deduct amounts received on disposals	2,827,440	3,752,326
6. Total foreign exchange change in book/adjusted carrying value		0
7. Deduct current year's other than temporary impairment recognized		0
8. Deduct current year's depreciation		0
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)	3,077,013	3,750,044
10. Deduct total nonadmitted amounts		0
11. Statement value at end of current period (Line 9 minus Line 10)	3,077,013	3,750,044

SCHEDULE B - VERIFICATION

Mortgage Loans

	1	2
	Year to Date	Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and mortgage interest paid and commitment fees		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest		
10. Deduct current year's other than temporary impairment recognized		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12. Total valuation allowance		
13. Subtotal (Line 11 plus Line 12)		
14. Deduct total nonadmitted amounts		
15. Statement value at end of current period (Line 13 minus Line 14)		

NONE

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	77,927,688	30,254,836
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		36,751,982
2.2 Additional investment made after acquisition	8,017,772	12,786,556
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)	512,472	504,849
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals	8,444,600	2,251,942
8. Deduct amortization of premium and depreciation	389,218	118,593
9. Total foreign exchange change in book/adjusted carrying value		
10. Deduct current year's other than temporary impairment recognized		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	77,624,114	77,927,688
12. Deduct total nonadmitted amounts	2,371,355	2,709,833
13. Statement value at end of current period (Line 11 minus Line 12)	75,252,759	75,217,855

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	2,189,902,636	1,928,443,613
2. Cost of bonds and stocks acquired	355,067,723	712,461,473
3. Accrual of discount	83,018	1,070,827
4. Unrealized valuation increase (decrease)	(169,101)	509,610
5. Total gain (loss) on disposals	1,947,513	2,415,719
6. Deduct consideration for bonds and stocks disposed of	230,477,287	440,748,586
7. Deduct amortization of premium	9,023,291	14,041,143
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized	428,787	256,809
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees	245,521	47,932
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	2,307,147,945	2,189,902,636
12. Deduct total nonadmitted amounts	258,298	258,033
13. Statement value at end of current period (Line 11 minus Line 12)	2,306,889,647	2,189,644,603

STATEMENT AS OF JUNE 30, 2020 OF THE ESSENT GUARANTY, INC.

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a)	1,866,906,509	146,964,535	75,994,531	(16,719,741)	1,866,906,509	1,921,156,772	0	1,813,649,403
2. NAIC 2 (a)	377,255,612	5,575,301	26,718,334	10,470,491	377,255,612	366,583,070	0	356,709,683
3. NAIC 3 (a)	11,742,405	26,590	8,319,497	5,467,009	11,742,405	8,916,507	0	9,165,170
4. NAIC 4 (a)	11,153,071		312,557		11,153,071	10,840,514		11,725,681
5. NAIC 5 (a)	0		206,126		0	(206,126)		
6. NAIC 6 (a)	0				0	0		
7. Total Bonds	2,267,057,597	152,566,426	111,551,045	(782,241)	2,267,057,597	2,307,290,737	0	2,191,249,937
PREFERRED STOCK								
8. NAIC 1	0				0	0		0
9. NAIC 2	0				0	0		0
10. NAIC 3	0				0	0		0
11. NAIC 4	0				0	0		0
12. NAIC 5	0				0	0		0
13. NAIC 6	0				0	0		0
14. Total Preferred Stock	0	0	0	0	0	0	0	0
15. Total Bonds and Preferred Stock	2,267,057,597	152,566,426	111,551,045	(782,241)	2,267,057,597	2,307,290,737	0	2,191,249,937

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:

NAIC 1 \$ 1,024,390 ; NAIC 2 \$ 0 ; NAIC 3 \$ 0 NAIC 4 \$ 0 ; NAIC 5 \$ 0 ; NAIC 6 \$ 0

SCHEDULE DA - PART 1

Short-Term Investments

	1	2	3	4	5
	Book/Adjusted Carrying Value	Par Value	Actual Cost	Interest Collected Year-to-Date	Paid for Accrued Interest Year-to-Date
9199999 Totals	1,024,390	xxx	1,024,390	9,723	0

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	2,000,834	
2. Cost of short-term investments acquired	2,024,145	5,501,100
3. Accrual of discount	35	820
4. Unrealized valuation increase (decrease)		
5. Total gain (loss) on disposals	79	
6. Deduct consideration received on disposals	2,999,869	3,500,000
7. Deduct amortization of premium	834	1,086
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	1,024,390	2,000,834
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	1,024,390	2,000,834

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

N O N E

Schedule DB - Part B - Verification - Futures Contracts

N O N E

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

N O N E

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of
Derivatives

N O N E

SCHEDULE E - PART 2 - VERIFICATION

(Cash Equivalents)

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	155,066,968	24,251,671
2. Cost of cash equivalents acquired	661,949,643	2,496,594,616
3. Accrual of discount		
4. Unrealized valuation increase (decrease)	(10,666)	1,453
5. Total gain (loss) on disposals	19,990	600
6. Deduct consideration received on disposals	538,291,871	2,365,781,372
7. Deduct amortization of premium		
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	278,734,064	155,066,968
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	278,734,064	155,066,968

STATEMENT AS OF JUNE 30, 2020 OF THE ESSENT GUARANTY, INC.

SCHEDULE A - PART 2

Showing All Real Estate ACQUIRED AND ADDITIONS MADE During the Current Quarter

1	Location		4	5	6	7	8	9
	2	3						
Description of Property	City	State	Date Acquired	Name of Vendor	Actual Cost at Time of Acquisition	Amount of Encumbrances	Book/Adjusted Carrying Value Less Encumbrances	Additional Investment Made After Acquisition
3636 RED OAK CIR W	ORANGE PARK	FL	04/17/2020	FANNIEMAE	181,909	0	181,909	0
2035 FOX GRAPE LOOP	LUTZ	FL	04/17/2020	FANNIEMAE	463,190	0	463,190	0
42437 VIA SERRANO	MURRIETA	CA	05/11/2020	FANNIEMAE	416,780	0	416,780	0
3825 DERBIGNY ST	METAIRIE	LA	06/26/2020	FANNIEMAE	237,510	0	237,510	0
0199999. Acquired by Purchase					1,299,389	0	1,299,389	0
0399999 - Totals					1,299,389	0	1,299,389	0

SCHEDULE A - PART 3

Showing All Real Estate DISPOSED During the Quarter, Including Payments During the Final Year on "Sales Under Contract"

1	Location		4	5	6	7	8	Change in Book/Adjusted Carrying Value Less Encumbrances					14	15	16	17	18	19	20
	2	3						9	10	11	12	13							
Description of Property	City	State	Disposal Date	Name of Purchaser	Actual Cost	Expended for Additions, Permanent Improvements and Changes in Encumbrances	Book/ Adjusted Carrying Value Less Encumbrances Prior Year	Current Year's Depreciation	Current Year's Other-Than-Temporary Impairment Recognized	Current Year's Change in Encumbrances	Total Change in Book/ Adjusted Carrying Value (11-9-10)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value Less Encumbrances on Disposal	Amounts Received During Year	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Gross Income Earned Less Interest Incurred on Encumbrances	Taxes, Repairs and Expenses Incurred
1 LYNN RIDGE COURT	MANCHESTER	MD	.04/15/2020	EDWARD HEISE AND NICHOLE HEISE	.402,220		.402,220				.0		.402,220	.410,194		.7,974	.7,974		5,512
9408 GREEN TERRACE DR	DALLAS	TX	.05/17/2020	JACQUES C WEST AND JENNIFER K FRUGE	.431,340		.431,340				.0		.431,340	.412,417		(18,923)	(18,923)		(4,666)
14713 STILLMAN BEND	AUSTIN	TX	.06/24/2020	SHARATH ALETI AND SRavya REDDY	.279,370		.0				.0		.279,370	.293,734		.14,364	.14,364		2,887
420 STABLEFORD ST	CELINA	TX	.06/30/2020	ANQI LIU	.308,490		.0				.0		.308,490	.305,238		(3,252)	(3,252)		4,252
0199999. Property Disposed					1,421,420	0	833,560	0	0	0	0	0	1,421,420	1,421,583	0	163	163	0	7,985
0399999 - Totals					1,421,420	0	833,560	0	0	0	0	0	1,421,420	1,421,583	0	163	163	0	7,985

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made

N O N E

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

N O N E

SCHEDULE BA - PART 2

1	2	Location		5	6	7	8	9	10	11	12	13
		3	4		NAIC Designation and Administrative Symbol	Date Originally Acquired	Type and Strategy	Actual Cost at Time of Acquisition	Additional Investment Made After Acquisition	Amount of Encumbrances	Commitment for Additional Investment	Percentage of Ownership
CUSIP Identification	Name or Description	City	State	Name of Vendor or General Partner								
000000-00-0	Inter-Atlantic Stonybrook Insurtech Ventures, LP	New York	NY	Inter-Atlantic Advisors SB, LLC		04/17/2019			875,090		2,191,235	9.120
000000-00-0	ManchesterStory Venture Fund, L.P.	Des Moines	IA	ManchesterStory Venture Fund, L.P.		02/25/2019			704,315		2,917,643	6.310
000000-00-0	Gallatin Point Capital Partners LP	Greenwich	CT	Gallatin Point Capital Partners LP		11/16/2018			1,856,938		14,043,986	9.560
1999999. Joint Venture Interests - Common Stock - Unaffiliated								0	3,436,343	0	19,152,864	XXX
000000-00-0	BlackRock US Real Estate Senior Mezzanine Debt Fund LP	New York	NY	BlackRock US Real Estate Senior Mezzanine Debt GP LLC		04/30/2019			902,784		3,939,532	1.610
000000-00-0	Blackstone Property Partners L.P.	New York	NY	Blackstone Property Associates L.P.		06/25/2019			50,928		0	0.210
000000-00-0	U.S. Real Property Income Fund, L.P.	New York	NY	U.S. Real Property Income Fund Advisors, LLC		04/01/2019			103,168		0	0.540
000000-00-0	Pretium Residential Real Estate Fund II, L.P.	New York	NY	Pretium Partners, LLC		07/13/2018			168,796		0	3.560
2199999. Joint Venture Interests - Real Estate - Unaffiliated								0	1,225,676	0	3,939,532	XXX
4899999. Total - Unaffiliated								0	4,662,019	0	23,092,396	XXX
4999999. Total - Affiliated								0	0	0	0	XXX
5099999 - Totals								0	4,662,019	0	23,092,396	XXX

SCHEDULE BA - PART 3

[illegible]

STATEMENT AS OF JUNE 30, 2020 OF THE ESSENT GUARANTY, INC.

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation and Administrative Symbol
912828-ZS-2	UNITED STATES TREASURY		.06/26/2020	MORGAN STANLEY CO		2,022,454	2,020,000	800	1
912828-ZT-0	UNITED STATES TREASURY		.06/26/2020	SG AMERICAS SECURITIES, LLC		24,452,231	24,500,000	4,853	1
91362*-AA-9	Mortgage Guaranty Tax and Loss Bond		.06/12/2020	U.S. DEPARTMENT OF TREASURY		17,000,000	17,000,000	0	1
0599999. Subtotal - Bonds - U.S. Governments						43,474,685	43,520,000	5,653	XXX
70914P-ME-9	PENNSYLVANIA (COMMONWEALTH OF)		.04/16/2020	CITIGROUPGLOBAL		1,010,764	915,000	7,682	1FE
1799999. Subtotal - Bonds - U.S. States, Territories and Possessions						1,010,764	915,000	7,682	XXX
109367-VG-4	BRIGHTON MICH AREA SCH DIST		.05/20/2020	Stifel Nicolaus & Co.		2,246,948	1,750,000	0	1FE
167615-CB-4	CHICAGO ILL PK DIST		.05/20/2020	LOOP Capital Markets		735,752	685,000	0	1FE
167615-C9-2	CHICAGO ILL PK DIST		.05/20/2020	LOOP Capital Markets		804,558	755,000	0	1FE
214003-B5-3	COOK CNTY ILL SCH DIST NO 078 ROSEMONT E		.04/22/2020	OPPENHEIMER & CO., INC.		1,700,424	1,440,000	0	1FE
283299-AP-0	EL MONTE CALIF		.06/10/2020	SAMUEL A . RAMIREZ & CO. INC.		1,000,000	1,000,000	0	1FE
940859-HR-5	WASHOE CNTY NEV SCH DIST		.05/26/2020	PERSHING LLC		1,082,084	815,000	2,377	1FE
2499999. Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions						7,569,765	6,445,000	2,377	XXX
13016N-ES-9	CALIFORNIA CNTY CALIF TOB SECURITIZATION		.06/03/2020	JEFFERIES LLC. [GOVT/EQUITY]		455,328	400,000	0	1FE
13016N-EU-4	CALIFORNIA CNTY CALIF TOB SECURITIZATION		.06/03/2020	JEFFERIES LLC. [GOVT/EQUITY]		33,894	30,000	0	1FE
14574A-AK-0	CARSON CALIF PENSION OBLIG		.06/11/2020	CABRERA CAPITAL MARKETS		1,000,000	1,000,000	0	1FE
186427-GH-7	CLEVELAND OHIO WTR REV		.05/26/2020	JEFFERIES LLC. [GOVT/EQUITY]		749,408	550,000	0	1FE
207758-A3-7	CONNECTICUT ST SPL TAX OBLIG REV		.05/20/2020	RBC CAPITAL MARKETS, LLC		234,371	195,000	0	1FE
30305E-AE-8	FREMIF 2017-K68 B - CMBS		.04/01/2020	JP MORGAN		(460,436)	(440,000)	(564)	1
3132DM-KC-8	FH SD0291 - RMBS		.04/22/2020	Merrill Lynch		11,734,927	10,829,637	34,595	1
3132DV-4H-5	FH SD8024 - RMBS		.04/01/2020	MIZUHO SECURITIES		(17,735)	0	0	1
3133A3-YM-4	FH QA8916 - RMBS		.04/22/2020	Wells Fargo		5,670,766	5,452,660	8,709	1
3133KH-4G-8	FH RA2623 - RMBS		.05/22/2020	JP Morgan		2,618,750	2,500,000	4,514	1
39081H-CN-0	GREAT LAKES WTR AUTH MICH SEW DISP SYS R		.06/05/2020	CITIGROUP GLOBAL MARKETS INC.		1,000,000	1,000,000	0	1FE
45204F-AX-3	ILLINOIS FIN AUTH REV		.04/16/2020	GOLDMAN, SACHS & CO.		892,447	730,000	0	1FE
54811B-UN-9	LOWER COLO RIV AUTH TEX TRANSMISSION SVC		.05/13/2020	Citigroup Global Markets, Inc.		859,945	670,000	0	1FE
54811B-UP-4	LOWER COLO RIV AUTH TEX TRANSMISSION SVC		.05/13/2020	CITIGROUP GLOBAL MARKETS INC.		956,873	750,000	0	1FE
575896-QH-1	MASSACHUSETTS ST PORT AUTH REV		.05/05/2020	UMB Bank, N.A.		1,080,850	1,000,000	17,500	1FE
64971M-SK-4	NEW YORK N Y CITY TRANSITIONAL FIN AUTH		.04/16/2020	FIDELITY		1,836,340	1,575,000	37,523	1FE
64971X-QF-8	NEW YORK N Y CITY TRANSITIONAL FIN AUTH		.05/14/2020	LOOP Capital Markets		1,664,673	1,450,000	0	1FE
64990G-G9-7	NEW YORK STATE DORMITORY AUTHORITY		.05/15/2020	RBC CAPITAL MARKETS, LLC		389,978	320,000	0	1FE
64990G-H3-9	NEW YORK STATE DORMITORY AUTHORITY		.05/15/2020	RBC CAPITAL MARKETS, LLC		1,377,736	1,140,000	0	1FE
650117-AA-2	NEW YORK TRANS DEV CORP LEASE REV		.04/09/2020	GOLDMAN, SACHS & CO.		3,165,000	3,165,000	0	1FE
679191-JK-3	OKLAHOMA ST UNIV AGRICULTURAL MECHANICAL		.04/15/2020	CITIGROUP GLOBAL MARKETS, INC./CORRESPON		150,000	150,000	0	1FE
735240-V7-5	PORT PORTLAND ORE ARPT REV		.04/22/2020	J.P. Morgan Securities LLC		1,179,310	1,000,000	0	1FE
735240-V8-3	PORT PORTLAND ORE ARPT REV		.04/22/2020	J.P. Morgan Securities LLC		1,197,080	1,000,000	0	1FE
74265L-S8-2	PRIVATE COLLEGES & UNIVS AUTH GA REV		.05/26/2020	Morgan Stanley & Co		2,185,269	1,600,000	0	1FE
762232-B0-8	RHODE ISLAND ST COMM CORP REV		.05/06/2020	BANK OF AMERICA N.A.		602,506	485,000	0	1FE
762232-BR-6	RHODE ISLAND ST COMM CORP REV		.05/06/2020	BANK OF AMERICA N.A.		3,143,600	2,500,000	0	1FE
769036-BL-7	RIVERSIDE CALIF PENSION OBLIG		.06/05/2020	BANK OF AMERICA CORPOR		155,000	155,000	0	1FE
76913C-BG-2	RIVERSIDE CNTY CALIF PENSION OBLIG		.04/23/2020	RAYMOND JAMES & ASSO		2,250,000	2,250,000	0	1FE
88283K-BK-3	TEXAS TRANSN COMMN CENT TEX TPK SYS REV		.04/01/2020	JEFFERIES LLC. [GOVT/EQUITY]		310,000	0	0	1FE
914026-UK-3	UNIVERSITY ALA GEN REV		.05/26/2020	WELLS FARGO BANK N.A		1,501,980	1,135,000	23,173	1FE
3199999. Subtotal - Bonds - U.S. Special Revenues						47,917,857	42,602,297	125,450	XXX
000000-00-0	Barrington Bank & Trust Company, N.A.		.05/15/2020	Unknown		3,720	3,720	0	2FE
007589-AD-6	ADVOCATE HEALTH AND HOSPITALS CORP		.04/28/2020	J P MORGAN SECURITIES		810,000	810,000	0	1FE
05351W-AC-7	AVANGRID INC		.04/07/2020	MERRILL LYNCH PIERCE FENNER SMITH INC		1,548,001	1,550,000	0	2FE
05492V-AF-2	BBOMS 2020-C7 A5 - CMBS		.06/12/2020	BARCLAYS BANK PLC		3,089,844	3,000,000	4,074	1FE
07335C-AF-1	BBOMS 2019-C4 A5 - CMBS		.06/15/2020	BAROLAY INVESTMENTS, INC.		1,087,266	1,000,000	1,297	1FM
09247X-AR-2	BLACKROCK INC		.04/27/2020	Morgan Stanley		1,106,048	1,110,000	0	1FE
12528Y-AE-3	CF 2019-CF2 A4 - CMBS		.06/23/2020	DEUTSCHE BANK SECURITIES INC.		163,156	155,000	271	1FM
126408-HQ-9	CSX CORP		.04/06/2020	Various		1,225,338	1,270,000	4,447	2FE
133131-AZ-5	CAMDEN PROPERTY TRUST		.05/06/2020	Various		2,618,665	2,570,000	2,310	1FE
141781-BM-5	CARGILL INC		.04/21/2020	Various		1,309,665	1,305,000	0	1FE
149123-CH-2	CATERPILLAR INC		.05/06/2020	RBS SECURITIES INC		1,703,764	1,625,000	3,403	1FE
20266J-AB-9	COMMONSPIRIT HEALTH		.04/16/2020	Bank of America		1,493,234	1,525,000	2,694	2FE
25243Y-BD-0	DIAGEO CAPITAL PLC	C.	.04/27/2020	Various		2,182,086	2,190,000	0	1FE
30037D-AA-3	EVERGY METRO INC		.05/18/2020	CITIGROUP GLOBAL MARKETS, INC./CORRESPON		424,507	425,000	0	1FE
30288R-AE-0	FREMIF 2016-K54 B - CMBS		.06/30/2020	BAIRD, ROBERT W., & COMPANY IN		2,204,219	2,000,000	233	1FM
30305E-AE-8	FREMIF 2017-K68 B - CMBS		.06/29/2020	Various		3,207,995	2,930,000	8,538	1FM

STATEMENT AS OF JUNE 30, 2020 OF THE ESSENT GUARANTY, INC.

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation and Administrative Symbol
54988L-AB-2	LUKOIL SECURITIES BV	C	.04/28/2020	Citigroup Global Markets, Inc.		.580,000	.580,000	.0	2FE
57284P-AA-9	MARSHFIELD CLINIC HEALTH SYSTEM INC		.06/17/2020	CitiGroup		2,415,000	2,415,000	.0	1FE
59217G-EG-0	METROPOLITAN LIFE GLOBAL FUNDING I		.04/03/2020	MERRILL LYNCH PIERCE FENNER & SMITH INC.		1,836,210	1,840,000	.0	1FE
61770K-AX-3	MSC 2020-L4 A3 - CMBS		.06/11/2020	MORGAN STANLEY CO		5,373,242	5,000,000	5,246	1FE
717081-EY-5	PFIZER INC		.05/18/2020	JP Morgan Securities LLC		2,866,059	2,875,000	.0	1FE
718172-CP-2	PHILIP MORRIS INTERNATIONAL INC		.04/29/2020	Citigroup Global Markets, Inc.		1,500,683	1,510,000	.0	1FE
74435K-AA-3	PRUDENTIAL PLC	C	.05/06/2020	Various		4,814,993	4,800,000	4,635	1FE
756109-AX-2	REALTY INCOME CORP		.05/29/2020	J.P. MORGAN CHASE BANK		725,008	705,000	1,528	2FE
87612E-BK-1	TARGET CORP		.05/06/2020	PERSHING LLC		2,284,784	2,150,000	6,014	1FE
882508-BJ-2	TEXAS INSTRUMENTS INC		.04/24/2020	CITIGROUP GLOBAL MARKETS INC.		2,247,525	2,250,000	.0	1FE
89788M-AB-8	TRUIST FINANCIAL CORP		.06/02/2020	Various		1,733,412	1,735,000	.0	1FE
90327Q-D4-8	USAA CAPITAL CORP		.04/14/2020	MERRILL LYNCH INC		674,163	675,000	.0	1FE
90327Q-D5-5	USAA CAPITAL CORP		.04/14/2020	Bank of America Merrill Lynch		149,568	150,000	.0	1FE
918204-BB-3	VF CORP		.04/21/2020	MERRILL LYNCH PIERCE FENNER & SMITH INC.		474,221	475,000	.0	1FE
3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						51,852,375	50,628,720	44,690	XXX
10153K-AD-1	BOULDER SCIENTIFIC COMPANY, LLC DDTL		.04/08/2020	AIMS SLP		26,590	.0	.0	3FE
8299999. Subtotal - Bonds - Unaffiliated Bank Loans						26,590	0	0	XXX
8399997. Total - Bonds - Part 3						151,852,036	144,111,017	185,853	XXX
8399998. Total - Bonds - Part 5						XXX	XXX	XXX	XXX
8399999. Total - Bonds						151,852,036	144,111,017	185,853	XXX
8999997. Total - Preferred Stocks - Part 3						0	XXX	0	XXX
8999998. Total - Preferred Stocks - Part 5						XXX	XXX	XXX	XXX
8999999. Total - Preferred Stocks						0	XXX	0	XXX
313388-10-6	Federal Home Loan Bank of Pittsburgh		.07/07/2020	Federal Home Loan Bank of Pittsburgh		227,800		.0	
9199999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Other						227,800	XXX	0	XXX
9799997. Total - Common Stocks - Part 3						227,800	XXX	0	XXX
9799998. Total - Common Stocks - Part 5						XXX	XXX	XXX	XXX
9799999. Total - Common Stocks						227,800	XXX	0	XXX
9899999. Total - Preferred and Common Stocks						227,800	XXX	0	XXX
9999999 - Totals						152,079,836	XXX	185,853	XXX

STATEMENT AS OF JUNE 30, 2020 OF THE ESSENT GUARANTY, INC.

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Ident-ification	Description	For-ign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn-ized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation and Admini-strative Symbol
36179N-G5-0	G2 MA1376 - RMBS		06/01/2020	Paydown		273,130	273,130	294,725	296,250	.0	(23,119)	.0	(23,119)	.0	273,130	.0	.0	.0	4,644	10/20/2043	1
36179R-GA-1	G2 MA2893 - RMBS		06/01/2020	Paydown		2,052	2,052	2,180	2,189	.0	(138)	.0	(138)	.0	2,052	.0	.0	.0	35	06/20/2045	1
36179R-JF-7	G2 MA2962 - RMBS		06/01/2020	Paydown		458,704	458,704	492,570	494,604	.0	(35,900)	.0	(35,900)	.0	458,704	.0	.0	.0	7,710	07/20/2045	1
36179R-LQ-0	G2 MA3035 - RMBS		06/01/2020	Paydown		393,334	393,334	417,825	423,263	.0	(29,929)	.0	(29,929)	.0	393,334	.0	.0	.0	6,626	08/20/2045	1
36179T-E3-5	G2 MA4654 - RMBS		06/01/2020	Paydown		390,001	390,001	410,720	411,916	.0	(21,915)	.0	(21,915)	.0	390,001	.0	.0	.0	7,374	08/20/2047	1
36179T-SJ-5	G2 MA5021 - RMBS		06/01/2020	Paydown		469,996	469,996	498,673	499,195	.0	(29,199)	.0	(29,199)	.0	469,996	.0	.0	.0	8,818	02/20/2048	1
36179U-K2-7	G2 MA5713 - RMBS		06/01/2020	Paydown		704,307	704,307	742,934	753,269	.0	(48,961)	.0	(48,961)	.0	704,307	.0	.0	.0	15,892	01/20/2049	1
36179U-Q5-4	G2 MA5876 - RMBS		06/01/2020	Paydown		3,092,029	3,092,029	3,210,155	.0	.0	(118,125)	.0	(118,125)	.0	3,092,029	.0	.0	.0	40,185	04/20/2049	1
38377W-Z5-6	GNR 2011-099 DF - CMO/RMBS		06/16/2020	Paydown		6,309	6,309	6,320	6,484	.0	(175)	.0	(175)	.0	6,309	.0	.0	.0	45	07/16/2041	1
38380W-7H-6	GNR 2018-066 DA - CMO/RMBS		06/01/2020	Paydown		62,028	62,028	65,614	.0	.0	(3,586)	.0	(3,586)	.0	62,028	.0	.0	.0	561	05/20/2048	1
912828-Z9-4	UNITED STATES TREASURY		04/27/2020	SG AMERICAS SECURITIES, LLC		8,644,375	8,000,000	8,283,438	.0	.0	(4,221)	.0	(4,221)	.0	8,279,217	.0	365,158	365,158	24,066	02/15/2030	1
0599999	Subtotal - Bonds - U.S. Governments					14,496,265	13,851,890	14,425,152	2,887,169	0	(315,267)	0	(315,267)	0	14,131,107	0	365,158	365,158	115,945	XXX	XXX
71654Q-CL-4	PETROLEOS MEXICANOS	C	06/01/2020	Morgan Stanley		811,304	1,076,000	955,488	955,991	.0	571	.0	571	.0	956,562	.0	(145,258)	(145,258)	62,144	02/12/2048	3FE
71654Q-DA-7	PETROLEOS MEXICANOS	C	04/01/2020	Adjustment		.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	(1)	(1)	.0	01/28/2060	2FE
71654Q-DA-7	PETROLEOS MEXICANOS	C	06/01/2020	National Financial Services		236,487	300,000	269,636	.0	.0	45	.0	45	.0	269,865	.0	(33,378)	(33,378)	7,240	01/28/2060	3FE
1099999	Subtotal - Bonds - All Other Governments					1,047,790	1,376,000	1,225,124	955,991	0	616	0	616	0	1,226,427	0	(178,637)	(178,637)	69,383	XXX	XXX
10620N-CG-1	BRHEA 2011-1 A2 - ABS		05/26/2020	Paydown		87,293	87,293	88,056	87,455	.0	(162)	.0	(162)	.0	87,293	.0	.0	.0	1,152	02/25/2030	1FE
10623P-DU-1	BRAZO 2010-1 A1 - ABS		06/25/2020	Paydown		6,367	6,367	6,176	6,357	.0	.0	.0	.0	.0	6,367	.0	.0	.0	80	06/25/2035	1FE
20775B-V5-2	CONN ST HSG FIN AUTH HSG MTG FIN PG		04/01/2020	Call @ 100.00		.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	6	11/15/2044	1FE
30711X-BD-5	CAS 2015-C03 2M2 - CMO		06/25/2020	Paydown		134,209	134,209	148,805	147,290	.0	(13,081)	.0	(13,081)	.0	134,209	.0	.0	.0	3,701	07/25/2025	1
30711X-BM-5	CAS 2016-C01 1M2 - CMO		06/25/2020	Paydown		65,751	65,751	77,010	76,027	.0	(10,276)	.0	(10,276)	.0	65,751	.0	.0	.0	2,314	08/25/2028	1
30711X-CT-9	CAS 2016-C03 2M2 - CDO/CMO		06/25/2020	Paydown		85,496	85,496	96,685	96,760	.0	(11,263)	.0	(11,263)	.0	85,496	.0	.0	.0	2,721	10/25/2028	1
30711X-DA-9	CAS 2016-C04 1M2 - CDO/CMO		06/25/2020	Paydown		206,766	206,766	229,898	224,173	.0	(17,407)	.0	(17,407)	.0	206,766	.0	.0	.0	5,035	01/25/2029	1
3128HX-RT-4	FHS 267 A5 - CMO/RMBS		06/01/2020	Paydown		108,353	108,353	110,385	110,390	.0	(2,037)	.0	(2,037)	.0	108,353	.0	.0	.0	1,394	08/15/2042	1
3128M9-U2-6	FH G07501 - RMBS		06/01/2020	Paydown		58,842	58,842	62,290	61,825	.0	(2,983)	.0	(2,983)	.0	58,842	.0	.0	.0	1,047	10/01/2043	1
3128M9-WV-0	FH G07560 - RMBS		06/01/2020	Paydown		17,278	17,278	18,104	17,952	.0	(674)	.0	(674)	.0	17,278	.0	.0	.0	312	11/01/2043	1
3128MJ-5N-6	FH G08852 - RMBS		06/01/2020	Paydown		874,753	874,753	904,174	909,085	.0	(34,331)	.0	(34,331)	.0	874,753	.0	.0	.0	14,689	12/01/2048	1
3128MJ-XJ-4	FH G08680 - RMBS		06/01/2020	Paydown		185,528	185,528	184,977	185,004	.0	524	.0	524	.0	185,528	.0	.0	.0	2,362	12/01/2045	1
3128MJ-Y5-3	FH G08731 - RMBS		06/01/2020	Paydown		158,729	158,729	148,220	148,617	.0	10,113	.0	10,113	.0	158,729	.0	.0	.0	1,683	11/01/2046	1
3128MJ-ZA-1	FH G08736 - RMBS		06/01/2020	Paydown		174,438	174,438	162,888	163,469	.0	10,969	.0	10,969	.0	174,438	.0	.0	.0	1,834	12/01/2046	1
3128MJ-ZF-0	FH G08741 - RMBS		06/01/2020	Paydown		140,964	140,964	139,896	139,997	.0	967	.0	967	.0	140,964	.0	.0	.0	1,794	01/01/2047	1
3128MJ-ZQ-6	FH G08750 - RMBS		06/01/2020	Paydown		86,663	86,663	86,351	86,378	.0	284	.0	284	.0	86,663	.0	.0	.0	1,120	03/01/2047	1
3128P8-FY-2	FH C91983 - RMBS		06/01/2020	Paydown		89,899	89,899	91,550	91,419	.0	(1,520)	.0	(1,520)	.0	89,899	.0	.0	.0	1,341	03/01/2038	1
3128P8-GB-1	FH C91994 - RMBS		06/01/2020	Paydown		299,486	299,486	304,938	304,600	.0	(5,113)	.0	(5,113)	.0	299,486	.0	.0	.0	5,136	05/01/2038	1
3128PB-UY-8	FH J00599 - RMBS		06/01/2020	Paydown		1,738	1,738	1,803	1,745	.0	(8)	.0	(8)	.0	1,738	.0	.0	.0	27	12/01/2020	1
3128QL-RN-3	FH 1H2593 - RMBS		06/01/2020	Paydown		3,019	3,019	3,135	3,194	.0	(175)	.0	(175)	.0	3,019	.0	.0	.0	54	01/01/2036	1
31292L-FD-2	FH C03764 - RMBS		06/01/2020	Paydown		209,810	209,810	222,726	222,102	.0	(12,292)	.0	(12,292)	.0	209,810	.0	.0	.0	3,131	02/01/2042	1
31311Y-S6-5	FH ZN1441 - RMBS		06/01/2020	Paydown		131,808	131,808	141,652	141,886	.0	(10,078)	.0	(10,078)	.0	131,808	.0	.0	.0	2,588	11/01/2048	1
3132AD-VT-2	FH ZT1526 - RMBS		06/01/2020	Paydown		2,097,686	2,097,686	2,236,822	2,236,973	.0	(139,287)	.0	(139,287)	.0	2,097,686	.0	.0	.0	35,836	11/01/2048	1
3132DM-KC-8	FH S00291 - RMBS		06/01/2020	Paydown		1,123,857	1,123,857	1,217,804	.0	.0	(93,947)	.0	(93,947)	.0	1,123,857	.0	.0	.0	6,980	03/01/2050	1
3132DV-3L-7	FH S08003 - RMBS		06/01/2020	Paydown		915,463	915,463	947,826	946,249	.0	(30,786)	.0	(30,786)	.0	915,463	.0	.0	.0	15,209	07/01/2049	1
3132DV-4H-5	FH S08024 - RMBS		04/08/2020	Various		5,212,664	4,949,727	5,016,845	5,032,999	.0	(4,668)	.0	(4,668)	.0	5,010,595	.0	202,068	202,068	52,712	11/01/2049	1
3132GJ-6R-5	FH Q03880 - RMBS		06/01/2020	Paydown		92,186	92,186	95,629	94,939	.0	(2,753)	.0	(2,753)	.0	92,186	.0	.0	.0	1,533	10/01/2041	1
3132GK-A3-0	FH Q03926 - RMBS		06/01/2020	Paydown		7,606	7,606	7,890	7,886	.0	(280)	.0	(280)	.0	7,606	.0	.0	.0	131	10/01/2041	1
3132GK-BJ-4	FH Q03941 - RMBS		06/01/2020	Paydown		1,004	1,004	1,042	1,075	.0	(71)	.0	(71)	.0	1,004	.0	.0	.0	17	10/01/2041	1
3132GK-BS-4	FH Q03949 - RMBS		06/01/2020	Paydown		1,789	1,789	1,856	1,846	.0	(57)	.0	(57)	.0	1,789	.0	.0	.0	30	10/01/2041	1
3132GK-S4-9	FH Q04439 - RMBS		06/01/2020	Paydown		110,638	110,638	116,956	116,891	.0	(6,254)	.0	(6,254)	.0	110,638	.0	.0	.0	1,576	11/01/2041	1
3132GL-OT-4	FH Q05266 - RMBS		06/01/2020	Paydown		25,125	25,125	26,098	26,041	.0	(916)	.0	(916)	.0	25,125	.0	.0	.0	421	12/01/2041	1
3132HP-RZ-9	FH Q13204 - RMBS		06/01/2020	Paydown		65,225	65,225	67,816	67,350	.0	(2,125)	.0	(2,125)	.0	65,225	.0	.0	.0	804	11/01/2042	1
3132JP-VH-2	FH Q22416 - RMBS		06/01/2020	Paydown		16,326	16,326	17,102	17,064	.0	(738)	.0	(738)	.0	16,326	.0	.0	.0	269	10/01/2043	1
3132M5-BQ-4	FH Q24847 - RMBS		06/01/2020	Paydown		26,247	26,247	27,715	27,587	.0	(1,339)	.0	(1,339)	.0	26,247	.0	.0	.0	431	02/01/2044	1
3132QP-SE-0	FH Q33544 - RMBS		06/01/2020	Paydown		65,926	65,926	66,173	66,114	.0	(188)	.0	(188)	.0	65,926	.0	.0	.0	758	05/01/2045	1
3132QP-E6-7	FH Q32856 - RMBS		06/01/2020	Paydown		40,491	40,491	40,542	40,529	.0	(38)	.0	(38)	.0	40,491	.0	.0	.0	531	04/01/2045	1
3132QR-FB-1	FH Q34661 - RMBS		06/01/2020	Paydown		84,293	84,293	84,819	84,733	.0	(441)	.0	(441)	.0	84,293	.0	.0	.0	1,080	07/01/2045	1
3132XC-RV-9	FH G67700 - RMBS		06/01/2020	Paydown		187,537	187,537	200,064	198,558	.0	(11,022)	.0	(11,022)	.0	187,537	.0	.0	.0	2,771	08/01/2046	1

STATEMENT AS OF JUNE 30, 2020 OF THE ESSENT GUARANTY, INC.

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Ident-ification	Description	For-foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Other Than Temporary Impairment Recogn-ized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation and Admini-strative Symbol
3132XC-RY-3	FH 667703 - RMBS		06/01/2020	Paydown		28,080	28,080	29,179	29,097	.0	(1,017)	.0	(1,017)	.0	28,080	.0	.0	.0	.413	04/01/2047	1
3132XC-SB-2	FH 667714 - RMBS		06/01/2020	Paydown		452,917	452,917	455,960	455,381	.0	(2,464)	.0	(2,464)	.0	452,917	.0	.0	.0	7,728	07/01/2048	1
3132XC-SG-1	FH 667719 - RMBS		06/01/2020	Paydown		429,905	429,905	454,759	452,352	.0	(22,448)	.0	(22,448)	.0	429,905	.0	.0	.0	8,122	01/01/2049	1
3132XU-SC-0	FH 052314 - RMBS		06/01/2020	Paydown		86,989	86,989	91,053	90,520	.0	(3,531)	.0	(3,531)	.0	86,989	.0	.0	.0	1,587	11/01/2047	1
3132XY-VC-8	FH 056010 - RMBS		06/01/2020	Paydown		103,981	103,981	108,351	107,607	.0	(3,626)	.0	(3,626)	.0	103,981	.0	.0	.0	2,080	05/01/2048	1
31335A-JE-9	FH 660261 - RMBS		06/01/2020	Paydown		59,289	59,289	59,307	59,302	.0	(13)	.0	(13)	.0	59,289	.0	.0	.0	.747	11/01/2043	1
31335B-KB-1	FH 661190 - RMBS		06/01/2020	Paydown		53,381	53,381	55,833	55,570	.0	(2,189)	.0	(2,189)	.0	53,381	.0	.0	.0	1,003	08/01/2047	1
31335C-E5-9	FH 661956 - RMBS		06/01/2020	Paydown		1,336,922	1,336,922	1,428,940	1,425,078	.0	(88,156)	.0	(88,156)	.0	1,336,922	.0	.0	.0	25,385	04/01/2049	1
3133A3-YM-4	FH 048816 - RMBS		06/01/2020	Paydown		50,450	50,450	52,468	.0	.0	(2,018)	.0	(2,018)	.0	50,450	.0	.0	.0	.141	04/01/2050	1
3133KG-WA-2	FH RA1541 - RMBS		06/01/2020	Paydown		219,940	219,940	223,360	223,301	.0	(3,361)	.0	(3,361)	.0	219,940	.0	.0	.0	2,745	11/01/2049	1
3133KH-4G-8	FH RA2623 - RMBS		06/01/2020	Paydown		9,795	9,795	10,261	.0	.0	(465)	.0	(465)	.0	9,795	.0	.0	.0	.20	05/01/2050	1
3136AP-XE-7	FNR 2015-60 CP - CMO/RMBS		06/01/2020	Paydown		131,206	131,206	135,614	135,237	.0	(4,030)	.0	(4,030)	.0	131,206	.0	.0	.0	2,085	10/25/2044	1
3136AR-T4-0	FNR 2016-25 LA - CMO/RMBS		06/01/2020	Paydown		269,349	269,349	280,565	278,282	.0	(8,933)	.0	(8,933)	.0	269,349	.0	.0	.0	3,364	07/25/2045	1
3136AV-6K-0	FNR 2017-20 JA - CMO/RMBS		06/01/2020	Paydown		191,893	191,893	188,655	188,823	.0	3,070	.0	3,070	.0	191,893	.0	.0	.0	2,411	10/25/2045	1
3136B5-DF-9	FNR 2019-030 HA - CMO/RMBS		06/01/2020	Paydown		221,519	221,519	224,981	225,017	.0	(3,497)	.0	(3,497)	.0	221,519	.0	.0	.0	2,740	07/25/2059	1
3137B1-EW-8	FHR 4191 GE - CMO/RMBS		06/01/2020	Paydown		258,696	258,696	249,157	249,276	.0	9,421	.0	9,421	.0	258,696	.0	.0	.0	2,781	04/15/2033	1
3137B6-ZM-6	FHMS K-714 A2 - CMBS		06/01/2020	Paydown		571,377	571,377	582,783	571,415	.0	(38)	.0	(38)	.0	571,377	.0	.0	.0	7,535	10/25/2020	1
3137B9-BZ-7	FHMS K-F03 A - CMBS		04/27/2020	Paydown		6,547	6,548	6,548	6,548	.0	.0	.0	.0	.0	6,548	.0	.0	.0	.44	01/25/2021	1
3137BL-6T-0	FHR 4504 CA - CMO/RMBS		06/01/2020	Paydown		68,419	68,419	66,954	66,938	.0	1,481	.0	1,481	.0	68,419	.0	.0	.0	.875	08/15/2045	1
3137F2-6S-0	FHR 4703 LP - CMO/RMBS		06/01/2020	Paydown		58,585	58,585	57,661	57,710	.0	875	.0	875	.0	58,585	.0	.0	.0	.732	07/15/2046	1
3137FJ-HI-2	FHR 4839 LA - CMO/RMBS		06/01/2020	Paydown		766,624	766,624	804,357	804,857	.0	(38,233)	.0	(38,233)	.0	766,624	.0	.0	.0	13,157	05/15/2050	1
31381L-RA-1	FN 464107 - CMBS/RMBS		06/01/2020	Paydown		5,933	5,933	6,608	6,503	.0	(570)	.0	(570)	.0	5,933	.0	.0	.0	.121	12/01/2029	1
31381T-KC-3	FN 470191 - CMBS/RMBS		06/01/2020	Paydown		6,949	6,949	7,071	6,990	.0	(41)	.0	(41)	.0	6,949	.0	.0	.0	.90	01/01/2022	1
3138EQ-6H-7	FN AJ8071 - RMBS		06/01/2020	Paydown		7,130	7,130	7,491	7,450	.0	(320)	.0	(320)	.0	7,130	.0	.0	.0	.132	12/01/2041	1
3138EQ-BA-9	FN AL7232 - RMBS		06/01/2020	Paydown		18,060	18,060	19,347	19,244	.0	(1,183)	.0	(1,183)	.0	18,060	.0	.0	.0	.272	09/01/2045	1
3138EQ-KH-4	FN AL7495 - RMBS		06/01/2020	Paydown		15,284	15,284	16,373	16,265	.0	(981)	.0	(981)	.0	15,284	.0	.0	.0	.229	10/01/2045	1
3138EQ-ZR-6	FN AL7951 - RMBS		06/01/2020	Paydown		12,726	12,726	13,633	13,527	.0	(801)	.0	(801)	.0	12,726	.0	.0	.0	.174	01/01/2046	1
3138L2-V8-7	FN AM2438 - CMBS/RMBS		06/01/2020	Paydown		4,701	4,701	4,666	4,666	.0	.5	.0	.5	.0	4,701	.0	.0	.0	.51	02/01/2023	1
3138LD-SG-4	FN AN1746 - CMBS/RMBS		06/01/2020	Paydown		20,381	20,381	20,006	20,145	.0	236	.0	236	.0	20,381	.0	.0	.0	.185	09/01/2023	1
3138LJ-FJ-4	FN AN5568 - CMBS/RMBS		06/01/2020	Paydown		3,568	3,568	3,693	3,665	.0	(98)	.0	(98)	.0	3,568	.0	.0	.0	.57	05/01/2027	1
3138ML-XD-1	FN AQ5175 - RMBS		06/01/2020	Paydown		127,088	127,088	127,524	127,490	.0	(403)	.0	(403)	.0	127,088	.0	.0	.0	1,596	12/01/2042	1
3138Y9-SC-3	FN AX7714 - RMBS		06/01/2020	Paydown		693	693	742	740	.0	(48)	.0	(48)	.0	693	.0	.0	.0	.10	02/01/2045	1
3138YH-SL-0	FN AY4450 - RMBS		06/01/2020	Paydown		900	900	964	954	.0	(55)	.0	(55)	.0	900	.0	.0	.0	.13	02/01/2045	1
3138YH-U5-7	FN AY4203 - RMBS		06/01/2020	Paydown		2,736	2,736	2,931	2,921	.0	(185)	.0	(185)	.0	2,736	.0	.0	.0	.41	05/01/2045	1
3138YL-AD-3	FN AY6303 - RMBS		06/01/2020	Paydown		4,165	4,165	4,462	4,466	.0	(241)	.0	(241)	.0	4,165	.0	.0	.0	.58	02/01/2045	1
3138YS-LD-6	FN AZ1223 - RMBS		06/01/2020	Paydown		852	852	913	901	.0	(49)	.0	(49)	.0	852	.0	.0	.0	.10	06/01/2045	1
3138YT-4X-9	FN AZ2637 - RMBS		06/01/2020	Paydown		1,337	1,337	1,432	1,431	.0	(94)	.0	(94)	.0	1,337	.0	.0	.0	.19	09/01/2045	1
3138YT-6B-5	FN AZ2665 - RMBS		06/01/2020	Paydown		2,181	2,181	2,337	2,328	.0	(147)	.0	(147)	.0	2,181	.0	.0	.0	.35	10/01/2045	1
3140E7-GH-7	FN BA2899 - RMBS		06/01/2020	Paydown		2,406	2,406	2,578	2,569	.0	(162)	.0	(162)	.0	2,406	.0	.0	.0	.35	11/01/2045	1
3140E9-4J-2	FN BA5324 - RMBS		06/01/2020	Paydown		1,437	1,437	1,539	1,517	.0	(80)	.0	(80)	.0	1,437	.0	.0	.0	.23	11/01/2045	1
3140FP-FQ-7	FN BE3774 - RMBS		06/01/2020	Paydown		423,825	423,825	425,083	424,985	.0	(1,160)	.0	(1,160)	.0	423,825	.0	.0	.0	7,254	07/01/2047	1
3140FX-C8-3	FN BF0094 - RMBS		06/01/2020	Paydown		199,672	199,672	201,747	201,671	.0	(1,999)	.0	(1,999)	.0	199,672	.0	.0	.0	3,433	05/01/2056	1
3140FX-H3-9	FN BF0249 - RMBS		06/01/2020	Paydown		927,540	927,540	963,410	964,266	.0	(36,726)	.0	(36,726)	.0	927,540	.0	.0	.0	13,643	01/01/2058	1
3140HY-BJ-2	FN BL3640 - CMBS/RMBS		04/28/2020	J.P. Morgan Securities LLC		2,156,584	1,927,000	2,020,038	2,019,244	.0	(2,207)	.0	(2,207)	.0	2,017,037	.0	139,547	139,547	23,920	10/01/2034	1
3140HY-G4-6	FN BL5618 - CMBS/RMBS		06/01/2020	Paydown		11,918	11,918	12,472	.0	.0	(554)	.0	(554)	.							

STATEMENT AS OF JUNE 30, 2020 OF THE ESSENT GUARANTY, INC.

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Ident- ification	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn- ized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation and Admini- strative Symbol
31418C-A8-7	FN MA2730 - RMBS		06/01/2020	Paydown		317,323	317,323	297,342	298,188	.0	19,135	.0	19,135	.0	317,323	.0	.0	.0	3,304	08/01/2046	1
31418C-E4-2	FN MA2854 - RMBS		06/01/2020	Paydown		109,800	109,800	104,876	105,455	.0	4,345	.0	4,345	.0	109,800	.0	.0	.0	1,175	12/01/2046	1
31418D-HL-9	FN MA3834 - RMBS		04/08/2020	Various		5,222,942	4,958,479	5,042,081	5,040,495	.0	(6,208)	.0	(6,208)	.0	5,034,287	.0	188,655	188,655	52,818	11/01/2049	1
31418D-KV-3	FN MA3907 - RMBS		06/01/2020	Paydown		185,030	185,030	193,905	.0	.0	(8,876)	.0	(8,876)	.0	185,030	.0	.0	.0	2,653	01/01/2050	1
31418D-LU-4	FN MA3938 - RMBS		06/01/2020	Paydown		93,504	93,504	98,165	.0	.0	(4,661)	.0	(4,661)	.0	93,504	.0	.0	.0	1,335	02/01/2050	1
452281-JD-1	ILSSTD 2010-1 A3 - ABS		04/27/2020	Paydown		72,390	72,390	72,353	72,338	.0	51	.0	51	.0	72,390	.0	.0	.0	1,030	07/25/2045	1FE
56052E-7K-8	MAINE ST HSG AUTH MTG PUR		05/22/2020	Call @ 100.00		50,000	50,000	51,900	50,818	.0	(78)	.0	(78)	.0	50,740	.0	(740)	(740)	818	11/15/2043	1FE
63968M-TQ-2	NEBRASKA INVT FIN AUTH SINGLE FAMILY HSG		06/01/2020	Call @ 100.00		25,000	25,000	26,732	26,630	.0	(59)	.0	(59)	.0	26,571	.0	(1,571)	(1,571)	504	09/01/2049	1FE
686087-QX-8	OREGON ST HSG & CMNTY SVCS DEPT MTG REV		04/01/2020	Call @ 100.00		90,000	90,000	97,618	93,685	.0	(193)	.0	(193)	.0	93,492	.0	(3,492)	(3,492)	1,934	07/01/2044	1FE
880461-CN-6	TENNESSEE HSG DEV AGY RESIDENTIAL FIN PR		05/01/2020	Call @ 100.00		40,000	40,000	43,344	41,512	.0	(119)	.0	(119)	.0	41,393	.0	(1,393)	(1,393)	855	07/01/2039	1FE
924190-GP-0	VERMONT HSG FIN AGY		05/01/2020	Call @ 100.00		50,000	50,000	53,858	51,738	.0	(143)	.0	(143)	.0	51,596	.0	(1,596)	(1,596)	1,000	11/01/2044	1FE
3199999.Subtotal - Bonds - U.S. Special Revenues						33,481,694	32,724,712	33,776,188	30,043,831	0	(765,991)	0	(765,991)	0	32,960,215	0	521,479	521,479	448,710	XXX	XXX
000000-00-0	Barrington Bank & Trust Company, N.A.		06/01/2020	Adjustment		1,023,911	(1,023,911)	1,023,911	1,001,792	.0	.0	.0	.0	.0	1,023,911	.0	.0	.0	.0	05/17/2021	2FE
00287Y-AT-6	ABBVIE INC		05/14/2020	Maturity @ 100.00		1,125,000	1,125,000	1,120,388	1,124,640	.0	360	.0	360	.0	1,125,000	.0	.0	.0	14,063	05/14/2020	2FE
00654G-AA-1	ADANI ELECTRICITY MUMBAI LTD	C	05/19/2020	INC		185,020	200,000	200,000	.0	.0	.0	.0	.0	.0	200,000	.0	(14,980)	(14,980)	2,172	02/12/2030	2FE
03073E-AJ-4	AMERISOURCEBERGEN CORP		06/18/2020	Call @ 100.00		1,355,765	1,300,000	1,347,086	1,310,315	.0	(2,886)	.0	(2,886)	.0	1,307,429	.0	(7,429)	(7,429)	82,686	11/15/2021	2FE
034620-AC-8	AOMT 2017-1 A3 - CMO/RMBS		04/01/2020	Paydown		(512)	3,195	3,195	3,194	.0	.0	.0	.0	.0	3,195	.0	(3,707)	(3,707)	17	01/25/2047	1FM
04942J-AC-5	ATQLO 10 A - CDO	C	04/15/2020	Paydown		3,985	3,985	3,985	3,985	.0	.0	.0	.0	.0	3,985	.0	.0	.0	61	01/15/2031	1FE
05357H-AA-8	AVMT 2013-AVM A - CMBS		06/05/2020	Paydown		900,000	900,000	930,974	904,464	.0	(4,464)	.0	(4,464)	.0	900,000	.0	.0	.0	17,123	12/07/2032	1FM
05972F-AA-7	BANC 2018-CRE3 A - CMBS		06/15/2020	Paydown		686,180	686,180	686,180	686,180	.0	.0	.0	.0	.0	686,180	.0	.0	.0	5,329	03/16/2035	1FE
06675F-AK-3	BANQUE FEDERATIVE DU CREDIT MUTUEL SA	C	06/11/2020	Wells Fargo		1,001,700	1,000,000	997,940	998,951	.0	866	.0	866	.0	999,817	.0	1,883	1,883	19,861	07/20/2020	1FE
07331Q-AG-2	BOIMT 2016-SPL2 B2 - CMO/RMBS		05/19/2020	Northern Trust		148,081	145,000	146,074	145,671	.0	(65)	.0	(65)	.0	145,605	.0	2,476	2,476	2,736	06/30/2053	1FM
07331Y-AG-5	BOIMT 2017-SPL4 B2 - CMO/RMBS		05/19/2020	SALOMON BROTHERS INC		597,400	580,000	610,766	602,822	.0	(1,534)	.0	(1,534)	.0	601,288	.0	(3,888)	(3,888)	10,943	01/28/2055	1FM
09062X-AC-7	BIOGEN INC		05/28/2020	Call @ 100.00		473,672	470,000	469,022	469,854	.0	84	.0	84	.0	469,938	.0	62	62	13,250	09/15/2020	2FE
124857-AE-3	CBS CORP		05/04/2020	Call @ 100.00		566,604	550,000	595,683	557,086	.0	(2,738)	.0	(2,738)	.0	554,348	.0	(4,348)	(4,348)	33,619	02/15/2021	2FE
12596E-AC-8	CNH 2018-B A3 - ABS		06/15/2020	Paydown		10,362	10,362	10,361	10,361	.0	1	.0	1	.0	10,362	.0	.0	.0	165	11/15/2023	1FE
126650-BC-3	CYS HEALTH CORP - ABS		06/10/2020	Paydown		4,516	4,516	4,996	4,807	.0	(291)	.0	(291)	.0	4,516	.0	.0	.0	111	01/10/2028	2FE
126650-BP-4	CYSPAS 06 CRT - ABS		06/10/2020	Paydown		4,809	4,809	5,422	5,253	.0	(444)	.0	(444)	.0	4,809	.0	.0	.0	121	12/10/2028	2FE
14313Y-AF-5	CARIX 2016-1 C - ABS		04/01/2020	Paydown		.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	(227)	10/15/2021	1FE
14889E-AL-0	CRMN 2013-1 AR - CDO		04/27/2020	Paydown		261,045	261,045	261,045	261,045	.0	.0	.0	.0	.0	261,045	.0	.0	.0	3,583	01/27/2028	1FE
20030N-BV-2	COMCAST CORP		06/19/2020	Call @ 100.00		3,365,024	3,300,000	3,150,576	3,234,425	.0	14,714	.0	14,714	.0	3,249,139	.0	50,861	50,861	114,776	01/15/2022	1FE
200339-DW-6	COMERICA BANK		06/02/2020	Maturity @ 100.00		950,000	950,000	942,771	949,376	.0	624	.0	624	.0	950,000	.0	.0	.0	11,875	06/02/2020	1FE
225313-AG-0	CREDIT AGRICOLE SA (LONDON BRANCH)	C	06/10/2020	Maturity @ 100.00		3,400,000	3,400,000	3,393,846	3,399,424	.0	576	.0	576	.0	3,400,000	.0	.0	.0	46,750	06/10/2020	1FE
22845T-AQ-2	CRNPT III 1AR - CDO		04/15/2020	Paydown		690,427	690,427	690,427	690,427	.0	.0	.0	.0	.0	690,427	.0	.0	.0	9,920	12/31/2027	1FE
25746U-CT-4	DOMINION ENERGY INC		06/11/2020	BANCORP INVEST SER		1,300,975	1,300,000	1,299,441	1,299,737	.0	240	.0	240	.0	1,299,977	.0	998	998	32,037	07/01/2020	2FE
26139P-AC-7	DP WORLD CRESCENT LTD	C	06/18/2020	BARCLAYS CAPITAL INC		668,438	690,000	690,000	690,000	.0	.0	.0	.0	.0	690,000	.0	(21,563)	(21,563)	18,830	01/30/2030	2FE
28137R-AA-5	EDUSA 5 A - ABS		06/25/2020	Paydown		32,800	32,800	32,483	33,179	.0	(379)	.0	(379)	.0	32,800	.0	.0	.0	276	02/25/2039	1FE
29082H-AB-8	EMBRAER NETHERLANDS FINANCE BV	C	04/29/2020	Goldman Sachs		145,775	170,000	190,230	189,332	.0	(801)	.0	(801)	.0	188,530	.0	(42,755)	(42,755)	7,140	02/01/2027	2FE
29372J-AC-1	EFF 2017-2 A3 - ABS		06/20/2020	Paydown		102,405	102,405	100,545	101,676	.0	728	.0	728	.0	102,405	.0	.0	.0	1,137	01/20/2023	1FE
29374A-AB-0	EFF 2019-1 A2 - ABS		06/20/2020	Paydown		349,558	349,558	353,545	352,276	.0	(2,718)	.0	(2,718)	.0	349,558	.0	.0	.0	4,228	10/21/2024	1FE
30161N-AH-4	EXELON CORP		06/15/2020	Maturity @ 100.00		525,000	525,000	524,900	524,991	.0	10	.0	10	.0	525,000	.0	.0	.0	7,481	06/15/2020	2FE
30711X-JS-4	CAS 2017-C03 1M1 - CMO		06/25/2020	Paydown		362,257	362,257	363,100	362,315	.0	(58)	.0	(58)	.0	362,257	.0	.0	.0	3,582	10/25/2029	1
313760-GJ-2	STACR 2015-HQA1 M3 - CMO		06/25/2020																		

STATEMENT AS OF JUNE 30, 2020 OF THE ESSENT GUARANTY, INC.

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Ident- ification	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn- ized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation and Admini- strative Symbol
429827-AY-4	HEF 2014-1 NTS - ABS		05/26/2020	Paydown		121,176	121,176	120,921	121,387	.0	(211)	.0	(211)	.0	121,176	.0	.0	.0	1,752	05/25/2034	1FE
437076-AT-9	HOME DEPOT INC		06/15/2020	Call @ 100.00		1,225,000	1,225,000	1,359,334	1,234,328	.0	(9,328)	.0	(9,328)	.0	1,225,000	.0	.0	.0	36,291	09/15/2020	1FE
43814U-AG-4	HAROT 2018-2 A3 - ABS		06/18/2020	Paydown		766,287	766,287	776,345	776,345	.0	(6,347)	.0	(6,347)	.0	766,287	.0	.0	.0	9,568	05/18/2020	1FE
44928X-AL-8	ICG 2014-1 A1R - CDO	C	04/20/2020	Paydown		12,115	12,115	12,115	12,115	.0	.0	.0	.0	.0	12,115	.0	.0	.0	191	01/22/2030	1FE
44930U-AF-3	HART 2016-A B - ABS		06/15/2020	Paydown		595,000	595,000	594,796	594,980	.0	.20	.0	.20	.0	595,000	.0	.0	.0	5,754	05/16/2022	1FE
44930U-AG-1	HART 2016-A C - ABS		06/15/2020	Paydown		140,823	140,823	140,769	140,815	.0	.9	.0	.9	.0	140,823	.0	.0	.0	1,887	05/16/2022	1FE
456873-AK-6	INGERSOLL-RAND LUXEMBOURG FINANCE SA	C	04/13/2020	Call @ 100.00		900,000	900,000	899,406	899,963	.0	.31	.0	.31	.0	899,995	.0	.6	.6	10,631	05/01/2020	2FE
571903-AS-2	MARRIOTT INTERNATIONAL INC		06/18/2020	Bank of America		2,926,470	3,000,000	2,990,010	2,993,216	.0	.451	.0	.451	.0	2,993,667	.0	(67,197)	(67,197)	48,698	06/15/2026	2FE
58768U-AH-6	MBMOT 2017-B NTS - ABS		05/15/2020	Various		1,000,000	1,000,000	1,003,633	999,283	.0	.717	.0	.717	.0	1,000,000	.0	.0	.0	7,304	05/16/2022	1FE
				The Bank of New York																	
				Mellon		1,500,880	1,460,000	1,587,604	1,586,287	.0	(2,735)	.0	(2,735)	.0	1,583,552	.0	(82,672)	(82,672)	71,175	08/10/2037	2FE
602736-AB-6	MINEJESA CAPITAL BV	C	06/18/2020	Paydown		173,285	173,285	173,285	173,285	.0	.0	.0	.0	.0	173,285	.0	.0	.0	2,553	05/24/2027	1FE
610332-AU-2	MCBSL 2015-1 AR - CDO		05/22/2020	Paydown		136,297	136,297	136,297	136,297	.0	.0	.0	.0	.0	136,297	.0	.0	.0	1,326	06/25/2065	1FE
63940F-AB-3	NAVSL 2016-2 A2 - ABS		06/25/2020	Paydown		83,469	83,469	83,469	83,469	.0	.0	.0	.0	.0	83,469	.0	.0	.0	532	06/27/2067	1FE
63941N-AA-7	NAVSL 184 A1 - ABS		06/25/2020	Paydown		1,673,861	1,675,000	1,674,950	1,674,971	.0	.8	.0	.8	.0	1,674,978	.0	(1,117)	(1,117)	45,513	09/21/2021	2FE
654740-BJ-7	NISSAN MOTOR ACCEPTANCE CORP		06/17/2020	Paydown		369,096	369,096	373,465	371,582	.0	(2,486)	.0	(2,486)	.0	369,096	.0	.0	.0	5,984	09/15/2021	1FE
65478B-AD-3	NALT 2018-A A3 - ABS		06/15/2020	Paydown		563,023	563,023	563,023	563,023	.0	.0	.0	.0	.0	563,023	.0	.0	.0	7,927	04/19/2027	1FE
67091R-AK-5	OPC 2015-8 A1R - CDO	D	04/17/2020	Paydown		514,085	514,085	514,085	514,085	.0	.0	.0	.0	.0	514,085	.0	.0	.0	6,978	10/26/2027	1FE
67092D-AL-3	OPC 2015-10 A1R - CDO	C	04/27/2020	Paydown		1,824,500	2,225,000	2,215,633	2,218,354	.0	.392	.0	.392	.0	2,218,747	.0	(394,247)	(394,247)	56,367	02/15/2027	3FE
674599-QM-5	OCCIDENTAL PETROLEUM CORP		06/17/2020	CREDIT SUISSE																	
				CREDIT SUISSE AG - NEW																	
674599-CS-2	OCCIDENTAL PETROLEUM CORP		06/17/2020	YORK BRANCH		3,219,750	4,050,000	4,053,830	4,053,720	.0	(152)	.0	(152)	.0	4,053,568	.0	(833,818)	(833,818)	122,456	08/15/2029	3FE
714264-AA-6	PERIOD RICARD SA	C	06/24/2020	Call @ 100.00		1,092,414	1,050,000	1,109,136	1,091,288	.0	(15,459)	.0	(15,459)	.0	1,075,830	.0	(25,830)	(25,830)	59,234	04/07/2021	2FE
759351-AM-1	REINSURANCE GROUP OF AMERICA INC		06/09/2020	Stifel Nicolaus & Co.		1,332,298	1,225,000	1,224,951	1,224,951	.0	.4	.0	.4	.0	1,224,930	.0	107,368	107,368	35,753	09/15/2026	2FE
759351-AN-9	REINSURANCE GROUP OF AMERICA INC		06/17/2020	Various		754,972	700,000	754,376	753,199	.0	(2,374)	.0	(2,374)	.0	750,825	.0	4,146	4,146	16,162	05/15/2029	2FE
80386W-AB-1	SASOL FINANCING USA LLC		05/14/2020	Goldman Sachs		459,200	640,000	716,800	714,162	.0	(2,698)	.0	(2,698)	.0	711,464	.0	(252,264)	(252,264)	26,693	09/27/2028	3FE
817176-AL-4	SPARK 1406R AR - CDO		04/17/2020	Paydown		36,196	36,196	36,196	36,196	.0	.0	.0	.0	.0	36,196	.0	.0	.0	559	07/17/2026	1FE
81881G-AC-2	SHACK 146RR A - CDO		04/17/2020	Paydown		12,286	12,286	12,273	12,232	.0	.54	.0	.54	.0	12,286	.0	.0	.0	184	07/17/2028	1FE
824348-AU-0	SHERWIN-WILLIAMS CO		06/18/2020	Morgan Stanley		2,856,696	2,775,000	2,778,300	2,776,626	.0	(318)	.0	(318)	.0	2,776,308	.0	80,388	80,388	42,608	06/01/2022	2FE
				Mitsubishi UFG																	
83367T-BR-9	SOCIETE GENERALE SA	C	06/17/2020	Securities		596,525	550,000	545,270	546,859	.0	.217	.0	.217	.0	547,076	.0	49,449	49,449	14,877	11/24/2025	2FE
842587-QM-7	SOUTHERN CO		05/15/2020	Call @ 100.00		3,325,000	3,325,000	3,319,281	3,324,450	.0	.448	.0	.448	.0	3,324,897	.0	103	103	38,099	06/15/2020	2FE
89152U-AD-4	TOTAL CAPITAL SA	C	06/24/2020	Maturity @ 100.00		2,000,000	2,000,000	2,045,460	2,021,056	.0	(21,056)	.0	(21,056)	.0	2,000,000	.0	.0	.0	44,500	06/24/2020	1FE
98162F-AD-6	WOART 2016-A A4 - ABS		06/15/2020	Paydown		2,000,000	2,000,000	1,994,922	1,996,776	.0	3,224	.0	3,224	.0	2,000,000	.0	.0	.0	18,989	05/16/2022	1FE
P00173-AA-5	ABENGOA TRANSMISSION SUR SA	D	04/30/2020	Paydown		1,692	1,692	2,064	2,060	.0	(368)	.0	(368)	.0	1,692	.0	.0	.0	58	04/30/2043	2FE
3899999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)					59,160,115	58,124,464	60,818,444	59,540,215	0	(139,880)	0	(139,880)	0	60,434,171	0	(1,457,534)	(1,457,534)	1,325,057	XXX	XXX
02155U-AB-8	ALTERNATE SOLUTIONS HEALTH NETWORK, LLC REV		06/30/2020	AIMS SLP		79,945		79,945							79,945					12/31/2023	4FE
	ALTERNATE SOLUTIONS HEALTH NETWORK, LLC TERM																				
02155U-AC-6			06/30/2020	AIMS SLP		1,277		1,277							1,277					12/31/2023	4FE
04575X-AC-8	ASSOCIATED PATHOLOGISTS, LLC TERM A		06/01/2020	AIMS SLP		1,037		1,037							1,037					05/01/2024	4FE
04575X-AD-6	ASSOCIATED PATHOLOGISTS, LLC TERM B		06/01/2020	AIMS SLP		231		231							231					05/01/2025	4FE
08658D-AF-6	BESTOP, INC. TERM		06/30/2020	AIMS SLP		7,708		7,708							7,708					07/30/2021	5FE
09238P-AB-5	BLACKHAWK INDUSTRIAL HOLDINGS, INC. TERM		06/30/2020	AIMS SLP		2,168		2,168							2,168					09/17/2024	3FE
09238P-AD-1	BLACKHAWK INDUSTRIAL HOLDINGS, INC. REV		06/30/2020	AIMS SLP		38,031		38,031							38,031					09/17/2024	3FE
10153K-AC-3	BOULDER SCIENTIFIC COMPANY, LLC TERM		04/01/2020	AIMS SLP		1,662		1,662							1,662					12/28/2025	4FE
12738X-AB-7	CADENT, LLC REV		06/30/2020	AIMS SLP		25,828		25,828							25,828					09/11/2023	4FE
12738X-AC-5	CADENT, LLC TERM		06/30/2020	AIMS SLP		7,041		7,041							7,041					09/11/2023	4FE
15706U-AC-2	CERTIFIED POWER, INC TERM		06/23/2020	AIMS SLP		59,157		59,157							59,157					03/20/2023	3FE
23302E-AB-2	DAS PURCHASER 2 CORP. TERM		06/30/2020	AIMS SLP		2,038		2,038							2,038					11/13/2024	2FE
23302E-AC-0	DAS PURCHASER 2 CORP. REV		06/29/2020	AIMS SLP		53,964		53,964							53,964					11/13/2024	2FE
29916C-AB-1	EVANS FOOD GROUP LTD. TERM		06/30/2020	AIMS SLP		2,788		2,788							2,788					08/02/2025	4FE
45249T-AE-2	IMAGEFIRST HOLDINGS, LLC TERM		05/26/2020	AIMS SLP		474		474							474					10/27/2025	3FE
	MARCO TECHNOLOGIES, LLC (FKA MARCO, INC.)																				
56625L-AD-2	TERM A		06/30/2020	AIMS SLP		11,524		11,524							11,524					10/30/2023	5FE
58806#-AE-0	MERCER FOODS, LLC TERM		06/30/2020	AIMS SLP		722		722							722					11/10/2022	2FE
	INIC SKINCARE INTERMEDIATE HOLDINGS II, LLC																				
62931*-AA-2	TERM		06/30/2020	AIMS SLP		385		385							385					10/31/2024	5FE

STATEMENT AS OF JUNE 30, 2020 OF THE ESSENT GUARANTY, INC.

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Ident-ification	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn-ized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation and Admini-strative Symbol
62931*-AC-8	NMC SKINCARE INTERMEDIATE HOLDINGS II, LLC REV		06/30/2020	AIMS SLP		128		128	128				0		128			0		10/31/2024	5FE
69345U-AB-8	PROTECTIVE INDUSTRIAL PRODUCTS, INC. TERM A		04/30/2020	AIMS SLP		922		922					0		922			0		01/31/2024	5FE
69913K-AB-2	PARAGON FILMS, INC. REV		05/22/2020	AIMS SLP		58,087		58,087	58,087				0		58,087			0		03/29/2024	4FE
69913K-AC-0	PARAGON FILMS, INC. TERM		06/30/2020	AIMS SLP		2,687		2,687	2,687				0		2,687			0		03/29/2025	4FE
74056T-AB-0	PREMIER RESEARCH ACQUISITION CORP. TERM		06/30/2020	AIMS SLP		1,556		1,556	1,556				0		1,556			0		07/25/2024	4FE
74274B-AE-9	PROCESS EQUIPMENT, INC. DOTL		06/30/2020	AIMS SLP		47		47					0		47			0		03/06/2025	3FE
74274B-AF-6	PROCESS EQUIPMENT, INC. TERM A		06/30/2020	AIMS SLP		3,042		3,042	3,042				0		3,042			0		03/06/2025	3FE
75002B-AA-6	ROTATING MACHINERY SERVICES, INC. TERM A		06/30/2020	AIMS SLP		2,065		2,065	2,065				0		2,065			0		06/10/2025	2FE
75002B-AB-4	ROTATING MACHINERY SERVICES, INC. REV		05/12/2020	AIMS SLP		109,632		109,632	109,632				0		109,632			0		06/10/2024	2FE
76118S-AF-4	RESOLUTE INDUSTRIAL, LLC TERM		06/30/2020	AIMS SLP		1,218		1,218					0		1,218			0		03/07/2025	4FE
77542H-AF-2	ROHRER CORPORATION REV		06/30/2020	AIMS SLP		6,372		6,372					0		6,372			0		10/01/2023	3FE
85473K-AB-0	STANTON CARPET CORP. REV		06/30/2020	AIMS SLP		36,949		36,949	0				0		36,949			0		05/18/2024	4FE
85473K-AC-8	STANTON CARPET CORP. TERM B		06/30/2020	AIMS SLP		51,729		51,729	0				0		51,729			0		05/18/2024	4FE
87546B-AA-4	TANGENT TECHNOLOGIES ACQUISITION, LLC TERM		06/30/2020	AIMS SLP		1,694		1,694	1,694				0		1,694			0		11/30/2024	5FE
87546B-AB-2	TANGENT TECHNOLOGIES ACQUISITION, LLC REV		06/30/2020	AIMS SLP		183,765		183,765	183,765				0		183,765			0		11/30/2023	5FE
88770Y-AC-2	TINJITI INC. TERM		06/30/2020	AIMS SLP		2,065		2,065	2,065				0		2,065			0		08/19/2022	2FE
90353C-AE-7	UBEO, LLC DOTL		06/30/2020	AIMS SLP		4,105		4,105	4,105				0		4,105			0		04/03/2024	4FE
90370#-AA-7	US RADIOLOGY SPECIALISTS, INC. TERM		06/30/2020	AIMS SLP		191		191					0		191			0		01/01/2024	2FE
90372B-AA-7	US RADIOLOGY SPECIALISTS, INC. TERM		06/30/2020	AIMS SLP		24		24					0		24			0		01/01/2024	2FE
90373*-AA-8	US RADIOLOGY SPECIALISTS, INC. TERM		06/30/2020	AIMS SLP		452		452					0		452			0		01/01/2024	2FE
91865F-AF-6	VACO HOLDINGS, LLC REV		06/30/2020	AIMS SLP		23,573		23,573	23,573				0		23,573			0		11/09/2022	4FE
91865F-AG-4	VACO HOLDINGS, LLC TERM		04/01/2020	AIMS SLP		12,847		12,847					0		12,847			0		11/09/2023	4FE
8299999. Subtotal - Bonds - Unaffiliated Bank Loans						799,126	0	799,126	710,448	0	0	0	0	0	799,126	0	0	0	0	XXX	XXX
8399997. Total - Bonds - Part 4						108,984,991	106,077,066	111,044,033	94,137,655	0	(1,220,522)	0	(1,220,522)	0	109,551,046	0	(749,534)	(749,534)	1,959,094	XXX	XXX
8399998. Total - Bonds - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
8399999. Total - Bonds						108,984,991	106,077,066	111,044,033	94,137,655	0	(1,220,522)	0	(1,220,522)	0	109,551,046	0	(749,534)	(749,534)	1,959,094	XXX	XXX
8999997. Total - Preferred Stocks - Part 4						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
8999998. Total - Preferred Stocks - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
8999999. Total - Preferred Stocks						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
9799997. Total - Common Stocks - Part 4						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
9799998. Total - Common Stocks - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
9799999. Total - Common Stocks						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
9899999. Total - Preferred and Common Stocks						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
9999999 - Totals						108,984,991	XXX	111,044,033	94,137,655	0	(1,220,522)	0	(1,220,522)	0	109,551,046	0	(749,534)	(749,534)	1,959,094	XXX	XXX

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open
N O N E

Schedule DB - Part B - Section 1 - Futures Contracts Open
N O N E

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made
N O N E

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open
N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By
N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To
N O N E

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees
N O N E

Schedule DL - Part 1 - Reinvested Collateral Assets Owned
N O N E

Schedule DL - Part 2 - Reinvested Collateral Assets Owned
N O N E

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1	2	3	4	5	Book Balance at End of Each Month During Current Quarter			9
					6	7	8	
					First Month	Second Month	Third Month	
Depository	Code	Rate of Interest	Amount of Interest Received During Current Quarter	Amount of Interest Accrued at Current Statement Date				*
BB&T North Carolina	.0	0.000	0	0	8,857,998	9,767,526	16,861,116	XXX
Citizens Bank Rhode Island	.0	0.150	0	0	46,156,321	14,209,256	20,739,620	XXX
BB&T North Carolina	.0	0.200	7	0	8,907	8,910	8,911	XXX
U.S. Bank Ohio	.0	0.010	4,861	0	19,897,476	19,898,134	19,898,858	XXX
Huntington National Bank Ohio	.0	0.099	2,517	0	10,666,289	10,667,165	10,668,029	XXX
KeyBank Ohio	.0	0.200	6,683		16,171,759	16,174,443	16,177,102	XXX
0199998. Deposits in ... 8 depositories that do not exceed the allowable limit in any one depository (See instructions) - Open Depositories	XXX	XXX	0	0	573,790	601,764	603,272	XXX
0199999. Totals - Open Depositories	XXX	XXX	14,068	0	102,332,540	71,327,198	84,956,908	XXX
0299998. Deposits in ... depositories that do not exceed the allowable limit in any one depository (See instructions) - Suspended Depositories	XXX	XXX						XXX
0299999. Totals - Suspended Depositories	XXX	XXX	0	0	0	0	0	XXX
0399999. Total Cash on Deposit	XXX	XXX	14,068	0	102,332,540	71,327,198	84,956,908	XXX
0499999. Cash in Company's Office	XXX	XXX	XXX	XXX				XXX
0599999. Total - Cash	XXX	XXX	14,068	0	102,332,540	71,327,198	84,956,908	XXX

STATEMENT AS OF JUNE 30, 2020 OF THE ESSENT GUARANTY, INC.

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

[illegible]