PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

QUARTERLY STATEMENT

AS OF SEPTEMBER 30, 2017

OF THE CONDITION AND AFFAIRS OF THE

ESSENT GUARANTY, INC.

NAIC Group Code 4694 (Current) 4694 (Prior) NAIC Company Code 13634 Employer's ID Number 26-3728115

Organized under the Laws of Pennsylvania , State of Domicile or Port of Entry PA

Country of Domicile United States of America

Incorporated/Organized 11/14/2008 Commenced Business 07/09/2009

Statutory Home Office Two Radnor Corporate Center - 100 Matsonford Rd., 3rd Floor (Street and Number) , Radnor , PA, US 19087 (City or Town, State, Country and Zip Code)

Main Administrative Office Two Radnor Corporate Center - 100 Matsonford Rd., 3rd Floor (Street and Number)

Radnor , PA, US 19087 (City or Town, State, Country and Zip Code) , 877-673-8190 (Area Code) (Telephone Number)

Mail Address Two Radnor Corporate Center - 100 Matsonford Rd., 3rd Floor (Street and Number or P.O. Box) , Radnor , PA, US 19087 (City or Town, State, Country and Zip Code)

Primary Location of Books and Records Two Radnor Corporate Center - 100 Matsonford Rd., 3rd Floor (Street and Number)

Radnor , PA, US 19087 (City or Town, State, Country and Zip Code) , 877-673-8190 (Area Code) (Telephone Number)

Internet Website Address www.essent.us

Statutory Statement Contact David Weinstock (Name) , 610-230-0569 (Area Code) (Telephone Number)

David.Weinstock@essent.us (E-mail Address) , 610-386-2396 (FAX Number)

OFFICERS

President/CEO	Mark Anthony Casale	SVP/CLO/Secretary	Mary Lourdes Gibbons
SVP/CFO	Lawrence Edmond McAlee Jr.	SVP/COO	William Daniel Kaiser

OTHER

Anthony David Shore, VP/Assistant Secretary	Peter Aaron Simon, VP/Treasurer	David Bruce Weinstock, VP/CAO

DIRECTORS OR TRUSTEES

Mark Anthony Casale	Robert Emil Glanville	Roy James Kasmar
Allan Steven Levine	Douglas John Pauls	Andrew John Turnbull

State of Pennsylvania
County of Delaware
SS:

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Mark Anthony Casale	Mary Lourdes Gibbons	Lawrence Edmond McAlee Jr.
President/CEO	SVP/CLO/Secretary	SVP/CFO

Subscribed and sworn to before me this
9th day of November 2017

a. Is this an original filing? Yes [X] No [ ]
b. If no,
1. State the amendment number
2. Date filed
3. Number of pages attached

Denise Lynn Jones
Notary Public
05/05/2018

ASSETS

		Current Statement Date 1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 December 31 Prior Year Net Admitted Assets
1.	Bonds	1,372,530,835		1,372,530,835	1,208,210,097
2.	Stocks:				
	2.1 Preferred stocks			0	0
	2.2 Common stocks	549,761	270,661	279,100	338,500
3.	Mortgage loans on real estate:				
	3.1 First liens			0	0
	3.2 Other than first liens			0	0
4.	Real estate:				
	4.1 Properties occupied by the company (less $ .... encumbrances)			0	0
	4.2 Properties held for the production of income (less $ .... encumbrances)	980,017		980,017	0
	4.3 Properties held for sale (less $ .... encumbrances)			0	251,100
5.	Cash ($ 61,700,747), cash equivalents ($ 14,996,542) and short-term investments ($ 79,254,550)	155,951,839		155,951,839	56,492,399
6.	Contract loans (including $ .... premium notes)			0	0
7.	Derivatives			0	0
8.	Other invested assets			0	0
9.	Receivables for securities	36,087		36,087	33,483
10.	Securities lending reinvested collateral assets			0	0
11.	Aggregate write-ins for invested assets	0	0	0	0
12.	Subtotals, cash and invested assets (Lines 1 to 11)	1,530,048,539	270,661	1,529,777,878	1,265,325,579
13.	Title plants less $ .... charged off (for Title insurers only)			0	0
14.	Investment income due and accrued	8,985,134		8,985,134	7,459,739
15.	Premiums and considerations:				
	15.1 Uncollected premiums and agents' balances in the course of collection	26,256,110		26,256,110	20,199,698
	15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including $ .... earned but unbilled premiums)			0	0
	15.3 Accrued retrospective premiums ($ ....) and contracts subject to redetermination ($ ....)			0	0
16.	Reinsurance:				
	16.1 Amounts recoverable from reinsurers			0	0
	16.2 Funds held by or deposited with reinsured companies			0	0
	16.3 Other amounts receivable under reinsurance contracts			0	0
17.	Amounts receivable relating to uninsured plans			0	0
18.1	Current federal and foreign income tax recoverable and interest thereon			0	0
18.2	Net deferred tax asset	46,583,335	12,763,684	33,819,651	29,046,380
19.	Guaranty funds receivable or on deposit			0	0
20.	Electronic data processing equipment and software	4,364,768	2,742,779	1,621,989	1,437,579
21.	Furniture and equipment, including health care delivery assets ($ ....)	3,092,969	3,092,969	0	0
22.	Net adjustment in assets and liabilities due to foreign exchange rates			0	0
23.	Receivables from parent, subsidiaries and affiliates	37,500		37,500	37,764
24.	Health care ($ ....) and other amounts receivable			0	0
25.	Aggregate write-ins for other than invested assets	2,538,339	2,437,503	100,836	103,126
26.	Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	1,621,906,694	21,307,596	1,600,599,098	1,323,609,865
27.	From Separate Accounts, Segregated Accounts and Protected Cell Accounts			0	0
28.	Total (Lines 26 and 27)	1,621,906,694	21,307,596	1,600,599,098	1,323,609,865
	DETAILS OF WRITE-INS				
1101.					
1102.					
1103.					
1198.	Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0
1199.	Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)	0	0	0	0
2501.	Prepaid expenses	2,437,503	2,437,503	0	0
2502.	Accounts receivable	100,836		100,836	103,126
2503.					
2598.	Summary of remaining write-ins for Line 25 from overflow page	0	0	0	0
2599.	Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	2,538,339	2,437,503	100,836	103,126

LIABILITIES, SURPLUS AND OTHER FUNDS

		1 Current Statement Date	2 December 31, Prior Year
1.	Losses (current accident year $ 14,610,823)	24,736,802	22,449,486
2.	Reinsurance payable on paid losses and loss adjustment expenses		0
3.	Loss adjustment expenses	297,283	364,838
4.	Commissions payable, contingent commissions and other similar charges		
5.	Other expenses (excluding taxes, licenses and fees)	29,536,035	27,825,496
6.	Taxes, licenses and fees (excluding federal and foreign income taxes)	1,582,605	2,227,515
7.1	Current federal and foreign income taxes (including $ on realized capital gains (losses))	672,002	3,519,598
7.2	Net deferred tax liability		
8.	Borrowed money $ and interest thereon $		
9.	Unearned premiums (after deducting unearned premiums for ceded reinsurance of $ 57,145,469 and including warranty reserves of $ and accrued accident and health experience rating refunds including $ for medical loss ratio rebate per the Public Health Service Act)	188,731,350	170,930,434
10.	Advance premium		
11.	Dividends declared and unpaid:		
	11.1 Stockholders		
	11.2 Policyholders		
12.	Ceded reinsurance premiums payable (net of ceding commissions)	24,887,820	17,239,434
13.	Funds held by company under reinsurance treaties		0
14.	Amounts withheld or retained by company for account of others		
15.	Remittances and items not allocated	192,106	66,864
16.	Provision for reinsurance (including $ certified)		
17.	Net adjustments in assets and liabilities due to foreign exchange rates		
18.	Drafts outstanding		
19.	Payable to parent, subsidiaries and affiliates	3,361,644	4,270,554
20.	Derivatives	0	0
21.	Payable for securities	18,246,542	14,999,400
22.	Payable for securities lending		
23.	Liability for amounts held under uninsured plans		
24.	Capital notes $ and interest thereon $		
25.	Aggregate write-ins for liabilities	623,934,039	480,829,111
26.	Total liabilities excluding protected cell liabilities (Lines 1 through 25)	916,178,228	744,722,730
27.	Protected cell liabilities		
28.	Total liabilities (Lines 26 and 27)	916,178,228	744,722,730
29.	Aggregate write-ins for special surplus funds	0	0
30.	Common capital stock	2,500,000	2,500,000
31.	Preferred capital stock		
32.	Aggregate write-ins for other than special surplus funds	0	0
33.	Surplus notes		
34.	Gross paid in and contributed surplus	612,810,000	562,810,000
35.	Unassigned funds (surplus)	69,110,870	13,577,135
36.	Less treasury stock, at cost:		
	36.1 shares common (value included in Line 30 $)		
	36.2 shares preferred (value included in Line 31 $)		
37.	Surplus as regards policyholders (Lines 29 to 35, less 36)	684,420,870	578,887,135
38.	Totals (Page 2, Line 28, Col. 3)	1,600,599,098	1,323,609,865
	DETAILS OF WRITE-INS		
2501.	Contingency reserve - Direct	751,501,020	567,848,377
2502.	Contingency reserve - Ceded	(127,566,981)	(87,019,266)
2503.			
2598.	Summary of remaining write-ins for Line 25 from overflow page	0	0
2599.	Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	623,934,039	480,829,111
2901.			
2902.			
2903.			
2998.	Summary of remaining write-ins for Line 29 from overflow page	0	0
2999.	Totals (Lines 2901 through 2903 plus 2998)(Line 29 above)	0	0
3201.			
3202.			
3203.			
3298.	Summary of remaining write-ins for Line 32 from overflow page	0	0
3299.	Totals (Lines 3201 through 3203 plus 3298)(Line 32 above)	0	0

STATEMENT OF INCOME

		1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
	UNDERWRITING INCOME			
1.	Premiums earned:			
	1.1 Direct (written $ 393,566,556)	367,305,287	300,692,142	414,077,823
	1.2 Assumed (written $)			0
	1.3 Ceded (written $ 89,555,782)	81,095,430	58,644,572	82,536,118
	1.4 Net (written $ 304,010,774)	286,209,857	242,047,570	331,541,705
	DEDUCTIONS:			
2.	Losses incurred (current accident year $ 14,773,570):			
	2.1 Direct	9,665,862	11,438,606	15,224,185
	2.2 Assumed			0
	2.3 Ceded	2,256,970	2,314,858	3,140,188
	2.4 Net	7,408,892	9,123,748	12,083,997
3.	Loss adjustment expenses incurred	74,835	178,465	236,180
4.	Other underwriting expenses incurred	80,572,395	71,631,174	96,480,530
5.	Aggregate write-ins for underwriting deductions	0	0	0
6.	Total underwriting deductions (Lines 2 through 5)	88,056,122	80,933,387	108,800,707
7.	Net income of protected cells			
8.	Net underwriting gain or (loss) (Line 1 minus Line 6 + Line 7)	198,153,735	161,114,183	222,740,998
	INVESTMENT INCOME			
9.	Net investment income earned	20,260,818	15,249,571	21,243,651
10.	Net realized capital gains (losses) less capital gains tax of $ 601,249	1,116,606	772,825	1,043,955
11.	Net investment gain (loss) (Lines 9 + 10)	21,377,424	16,022,396	22,287,606
	OTHER INCOME			
12.	Net gain or (loss) from agents' or premium balances charged off (amount recovered $ amount charged off $)	0	0	0
13.	Finance and service charges not included in premiums			
14.	Aggregate write-ins for miscellaneous income	952,995	1,179,386	1,543,118
15.	Total other income (Lines 12 through 14)	952,995	1,179,386	1,543,118
16.	Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	220,484,154	178,315,965	246,571,722
17.	Dividends to policyholders			
18.	Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	220,484,154	178,315,965	246,571,722
19.	Federal and foreign income taxes incurred	26,353,129	22,177,802	30,620,633
20.	Net income (Line 18 minus Line 19)(to Line 22)	194,131,025	156,138,163	215,951,089
	CAPITAL AND SURPLUS ACCOUNT			
21.	Surplus as regards policyholders, December 31 prior year	578,887,135	522,172,495	522,172,495
22.	Net income (from Line 20)	194,131,025	156,138,163	215,951,089
23.	Net transfers (to) from Protected Cell accounts			
24.	Change in net unrealized capital gains (losses) less capital gains tax of $	(12,065)	114,522	110,496
25.	Change in net unrealized foreign exchange capital gain (loss)			
26.	Change in net deferred income tax	5,327,866	3,502,661	4,073,158
27.	Change in nonadmitted assets	(808,163)	(157,924)	2,350,749
28.	Change in provision for reinsurance			0
29.	Change in surplus notes			
30.	Surplus (contributed to) withdrawn from protected cells			
31.	Cumulative effect of changes in accounting principles			
32.	Capital changes:			
	32.1 Paid in			
	32.2 Transferred from surplus (Stock Dividend)			
	32.3 Transferred to surplus			
33.	Surplus adjustments:			
	33.1 Paid in	50,000,000	0	0
	33.2 Transferred to capital (Stock Dividend)			
	33.3 Transferred from capital			
34.	Net remittances from or (to) Home Office			
35.	Dividends to stockholders			
36.	Change in treasury stock			0
37.	Aggregate write-ins for gains and losses in surplus	(143,104,928)	(121,023,785)	(165,770,852)
38.	Change in surplus as regards policyholders (Lines 22 through 37)	105,533,735	38,573,637	56,714,640
39.	Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	684,420,870	560,746,132	578,887,135
	DETAILS OF WRITE-INS			
0501.				
0502.				
0503.				
0598.	Summary of remaining write-ins for Line 5 from overflow page	0	0	0
0599.	Totals (Lines 0501 through 0503 plus 0598)(Line 5 above)	0	0	0
1401.	Service fee income	952,995	1,179,386	1,543,118
1402.				
1403.				
1498.	Summary of remaining write-ins for Line 14 from overflow page	0	0	0
1499.	Totals (Lines 1401 through 1403 plus 1498)(Line 14 above)	952,995	1,179,386	1,543,118
3701.	Increase in contingency reserves	(143,104,928)	(121,023,785)	(165,770,852)
3702.				
3703.				
3798.	Summary of remaining write-ins for Line 37 from overflow page	0	0	0
3799.	Totals (Lines 3701 through 3703 plus 3798)(Line 37 above)	(143,104,928)	(121,023,785)	(165,770,852)

CASH FLOW

		1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
	Cash from Operations			
1.	Premiums collected net of reinsurance	305,602,800	253,572,596	340,635,504
2.	Net investment income	25,459,009	20,491,365	28,232,701
3.	Miscellaneous income	955,285	1,176,608	1,545,333
4.	Total (Lines 1 to 3)	332,017,094	275,240,569	370,413,538
5.	Benefit and loss related payments	5,121,576	3,086,521	4,365,145
6.	Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts	0	0	0
7.	Commissions, expenses paid and aggregate write-ins for deductions	76,765,946	67,700,248	88,388,672
8.	Dividends paid to policyholders	0	0	0
9.	Federal and foreign income taxes paid (recovered) net of $ .... tax on capital gains (losses)	29,801,974	23,205,771	30,755,340
10.	Total (Lines 5 through 9)	111,689,496	93,992,540	123,509,157
11.	Net cash from operations (Line 4 minus Line 10)	220,327,598	181,248,029	246,904,381
	Cash from Investments			
12.	Proceeds from investments sold, matured or repaid:			
	12.1 Bonds	201,176,798	161,020,024	220,652,358
	12.2 Stocks	59,400	0	0
	12.3 Mortgage loans	0	0	0
	12.4 Real estate	800,169	434,744	879,274
	12.5 Other invested assets	0	0	0
	12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	0	0	0
	12.7 Miscellaneous proceeds	3,244,538	4,161,963	0
	12.8 Total investment proceeds (Lines 12.1 to 12.7)	205,280,905	165,616,731	221,531,632
13.	Cost of investments acquired (long-term only):			
	13.1 Bonds	370,424,034	311,792,913	454,724,098
	13.2 Stocks	0	46,100	46,100
	13.3 Mortgage loans	0	0	0
	13.4 Real estate	1,529,086	525,060	890,974
	13.5 Other invested assets	0	0	0
	13.6 Miscellaneous applications	0	0	28,708
	13.7 Total investments acquired (Lines 13.1 to 13.6)	371,953,120	312,364,073	455,689,880
14.	Net increase (or decrease) in contract loans and premium notes	0	0	0
15.	Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(166,672,215)	(146,747,342)	(234,158,248)
	Cash from Financing and Miscellaneous Sources			
16.	Cash provided (applied):			
	16.1 Surplus notes, capital notes	0	0	0
	16.2 Capital and paid in surplus, less treasury stock	50,000,000	0	0
	16.3 Borrowed funds	0	0	0
	16.4 Net deposits on deposit-type contracts and other insurance liabilities	0	0	0
	16.5 Dividends to stockholders	0	0	0
	16.6 Other cash provided (applied)	(4,195,943)	(1,815,492)	(789,151)
17.	Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)	45,804,057	(1,815,492)	(789,151)
	RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18.	Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	99,459,440	32,685,195	11,956,982
19.	Cash, cash equivalents and short-term investments:			
	19.1 Beginning of year	56,492,399	44,535,417	44,535,417
	19.2 End of period (Line 18 plus Line 19.1)	155,951,839	77,220,612	56,492,399

Note: Supplemental disclosures of cash flow information for non-cash transactions:

NOTES TO FINANCIAL STATEMENTS

1. **Summary of Significant Accounting Policies**

A. The financial statements of Essent Guaranty, Inc. ("the Company") are presented on the basis of accounting practices prescribed or permitted by the Pennsylvania Insurance Department and the NAIC Accounting Practices and Procedures manual.

A reconciliation of the Company's net income and capital and surplus between NAIC statutory accounting practices and procedures and practices prescribed and permitted by the State of Pennsylvania is shown below:

	SSAP #	F/S Page	F/S Line #	2017	2016
NET INCOME					
(1) Essent Guaranty, Inc. state basis (Page 4, Line 20, Columns 1 & 3)	XXX	XXX	XXX	$ 194,131,025	$ 215,951,089
(2) State Prescribed Practices that increase/(decrease) NAIC SAP:				—	—
(3) State Permitted Practices that increase/(decrease) NAIC SAP:				—	—
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	$ 194,131,025	$ 215,951,089
SURPLUS					
(5) Essent Guaranty, Inc. state basis (Page 3, Line 37, Columns 1 & 2)	XXX	XXX	XXX	$ 684,420,870	$ 578,887,135
(6) State Prescribed Practices that increase/(decrease) NAIC SAP:				—	—
(7) State Permitted Practices that increase/(decrease) NAIC SAP:				—	—
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	$ 684,420,870	$ 578,887,135

B. No significant change from year-end 2016.

C. No significant change from year-end 2016.

2. **Accounting Changes and Correction of Errors**

No significant change from year-end 2016.

3. **Business Combinations and Goodwill**

No significant change from year-end 2016.

4. **Discontinued Operations**

No significant change from year-end 2016.

5. **Investments**

A. No significant change from year-end 2016.

B. No significant change from year-end 2016.

C. No significant change from year-end 2016.

D. Loan-Backed Securities

(1) The Company uses widely accepted models for prepayment assumptions in valuing mortgage-backed securities with inputs from major third party data providers.

(2) The Company has not recognized any other-than-temporary impairments on loan-backed securities.

(3) The Company has not recognized any other-than-temporary impairments on loan-backed securities.

(4) All impaired loan-backed securities (fair value is less than cost or amortized cost) for which an other-than-temporary impairment has not been recognized in earnings as a realized loss:

The aggregate amount of unrealized losses:

1. Less than 12 months: $1,615,089
2. 12 Months or longer: $373,697

The aggregate related fair value of securities with unrealized losses:

1. Less than 12 months: $120,074,448
2. 12 Months or longer: $23,165,562

NOTES TO FINANCIAL STATEMENTS

(5) In determining whether an impairment is other-than-temporary, the Company assesses its intent to sell these securities and whether it will be required to sell these securities before the recovery of their amortized cost basis. The decline in fair values of these investment securities is principally associated with the changes in the interest rate environment subsequent to their purchase.

E. The Company does not have any repurchase agreement investments and/or securities lending transactions.

F. No significant change from year-end 2016.

G. No significant change from year-end 2016.

H. No significant change from year-end 2016.

I. The Company does not have any working capital finance investments.

J. The Company does not offset or net assets or liabilities associated with derivatives, repurchase and reverse repurchases, or securities borrowing and securities lending assets and liabilities.

K. No significant change from year-end 2016.

6. Joint Ventures, Partnerships and Limited Liability Companies

No significant change from year-end 2016.

7. Investment Income

No significant change from year-end 2016.

8. Derivative Instruments

No significant change from year-end 2016.

9. Income Taxes

No significant change from year-end 2016.

10. Information concerning Parent, Subsidiaries, Affiliates, and Other Related Parties

No significant change from year-end 2016.

11. Debt

A. No significant change from year-end 2016.

B. FHLB (Federal Home Loan Bank) Agreements

(1) The Company is a member of the Federal Home Loan Bank (FHLB) of Pittsburgh. The Company has determined the estimated maximum borrowing capacity as $160,059,910. The Company calculated this amount as 10% of admitted assets as of September 30, 2017. However, the Company has chosen not to execute the necessary agreements to facilitate borrowings from the FHLB as of September 30, 2017.

(2) FHLB Capital Stock

a. Aggregate Totals

(1) Current Year

	1 Total 2 + 3	2 General Account	3 Protected Cell Accounts
(a) Membership Stock - Class A	—	—	—
(b) Membership Stock - Class B	$279,100	$279,100	—
(c) Activity Stock	—	—	—
(d) Excess Stock	—	—	—
(e) Aggregate Total (a+b+c+d)	$279,100	$279,100	—
(f) Actual or Estimated Borrowing Capacity as Determined by the Insurer	$160,059,910	XXX	XXX

NOTES TO FINANCIAL STATEMENTS

(2) Prior Year-end

	1 Total 2 + 3	2 General Account	3 Protected Cell Accounts
(a) Membership Stock - Class A	—	—	—
(b) Membership Stock - Class B	$338,500	$338,500	—
(c) Activity Stock	—	—	—
(d) Excess Stock	—	—	—
(e) Aggregate Total I (a+b+c+d)	$338,500	$338,500	—
(f) Actual or Estimated Borrowing Capacity as Determined by the Insurer	$132,360,987	XXX	XXX

11B(2)a1(f) should be equal to or greater than 11B(4)a1(d)

11B(2)a2(f) should be equal to or greater than 11B(4)a2(d)

b. Membership Stock (Class A and B) Eligible and Not Eligible for Redemption

Membership Stock	1 Current Year Total (2+3+4+5+6)	2 Not Eligible for Redemption	Eligible for Redemption 3 Less than 6 Months	 4 6 months to Less Than 1 year	 5 1 to Less Than 3 Years	 6 3 to 5 Years
1. Class A	—	—	—	—	—	—
2. Class B	$279,100	$279,100	—	—	—	—

11B(2)b1 Current Year Total (Column 1) should equal 11B(2)a1(a) Total (Column 1)

11B(2)b2 Current Year Total (Column 1) should equal 11B(2)a1(b) Total (Column 1)

(3) The Company has not pledged any collateral to the FHLB as of September 30, 2017.

(4) The Company has not borrowed any funds from the FHLB as of September 30, 2017.

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A, B, C & D The Company has no defined benefit plans.

E. No significant change from year-end 2016.

F. No significant change from year-end 2016.

G. No significant change from year-end 2016.

H. No significant change from year-end 2016.

I. No significant change from year-end 2016.

13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

No significant change from year-end 2016.

14. Liabilities, Contingencies and Assessments

No significant change from year-end 2016.

15. Leases

No significant change from year-end 2016.

16. Information About Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk

No significant change from year-end 2016.

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

The Company did not have any transfers of receivables reported as sales, transfer and servicing of financial assets, or wash sales.

NOTES TO FINANCIAL STATEMENTS

18. Gain or Loss to the Reporting Entity from Uninsured A & H Plans and the Uninsured Portion of Partially Insured Plans

No significant change from year-end 2016.

19. Direct Premium Written by Managing General Agents/Third Party Administrators

No significant change from year-end 2016.

20. Fair Value Measurements

A.

1) Fair value measurements as of September 30, 2017:

Assets at Fair Value

Description	Level 1	Level 2	Level 3	Total
Industrial & Miscellaneous	$ —	$ 5,371,038	$ —	$ 5,371,038
Total Bonds	—	5,371,038	—	5,371,038
Total Assets at Fair Value	$ —	$ 5,371,038	$ —	$ 5,371,038

2) Fair value measurements in Level 3 - None.

a) Level 3 gains or losses for the period recognized in income or surplus - None.

b) Level 3 purchases, sales, issues and settlements - None.

c) There were no transfers into or out of Level 3.

3) Transfers between all levels are recognized as of the end of the quarter in which the transfer occurs

4) The securities within Level 2 were fair valued using a third party pricing service.

5) There are no derivative assets or liabilities.

B. None.

C. Aggregate Fair Value of Financial Instruments

September 30, 2017

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	Level 1	Level 2	Level 3	Not Practicable (Carrying Value)
Financial Assets:						
Bonds	$ 1,383,414,135	$ 1,372,530,835	$ 305,890,601	$ 1,077,523,534	$ —	$ —
Cash equivalents	14,996,100	14,996,542	14,996,100	—	—	—
Common stocks	279,100	279,100	—	279,100	—	—
Short-term investments	79,256,600	79,254,550	79,256,600	—	—	—

December 31, 2016

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	Level 1	Level 2	Level 3	Not Practicable (Carrying Value)
Financial Assets:						
Bonds	$ 1,201,766,229	$ 1,208,210,097	$ 271,588,719	$ 930,177,510	$ —	$ —
Cash equivalents	14,998,500	14,999,400	14,998,500	—	—	—
Common stocks	338,500	338,500	—	338,500	—	—
Short-term investments	27,830,204	27,830,204	27,830,204	—	—	—

The following methods and assumptions were used in estimating fair values of financial instruments:

- Bonds, short-term investments and cash equivalents - Bonds, short-term investments and cash equivalents are valued using quoted market prices in active markets, when available, and classified as Level 1 of the fair value hierarchy. Investments are classified as Level 2 in the fair value hierarchy if quoted market prices are not available and fair values are estimated using quoted prices of similar securities or recently executed transactions for the securities. Pricing services are used for valuation of all investments.

- Common stocks - Common stocks are comprised solely of FHLB capital stock which must be held in connection with the Company's FHLB membership. The price of FHLB capital stock cannot fluctuate, and all FHLB capital stock must be purchased, repurchased or transferred at its par value. Common stocks are classified as Level 2 in the fair value hierarchy as the carrying amount approximates the fair value.

D. None.

NOTES TO FINANCIAL STATEMENTS

21. Other Items

No significant change from year-end 2016.

22. Events Subsequent

The Company has considered subsequent events through November 9, 2017.

23. Reinsurance

No significant change from year-end 2016.

24. Retrospectively Rated Contracts & Contracts Subject to Redetermination

The Company does not have any retrospective rated contracts or contracts subject to redetermination.

25. Changes to Incurred Losses and LAE

Reserves as of December 31, 2016 were $22,814,324. For the period ended September 30, 2017, $5,073,424 was paid for incurred claims and claim adjustment expenses attributable to insured events of prior years. Reserves remaining for prior years are now $10,224,221 as a result of re-estimation of unpaid claims and claim adjustment expenses. Therefore, there has been a $7,516,679 favorable prior-year development during the period of December 31, 2016 to September 30, 2017. The decrease is generally the result of ongoing analysis of recent loss development trends including the impact of previously identified defaults that cured. Original estimates are increased or decreased as additional information becomes known regarding individual claims. The Company does not adjust premiums based on past claim activity.

26. Intercompany Pooling Arrangements

No significant change from year-end 2016.

27. Structured Settlements

No significant change from year-end 2016.

28. Healthcare Receivables

No significant change from year-end 2016.

29. Participating Policies

No significant change from year-end 2016.

30. Premium Deficiency Reserve

No significant change from year-end 2016.

31. High Deductibles

No significant change from year-end 2016.

32. Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

No significant change from year-end 2016.

33. Asbestos/Environmental Reserves

No significant change from year-end 2016.

34. Subscriber Savings Accounts

No significant change from year-end 2016.

35. Multiple Peril Crop Insurance

No significant change from year-end 2016.

36. Financial Guaranty Insurance

The Company does not write financial guaranty insurance.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [ ] No [X]

1.2 If yes, has the report been filed with the domiciliary state? Yes [ ] No [ ]

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [ ] No [X]

2.2 If yes, date of change:

3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [X] No [ ]
If yes, complete Schedule Y, Parts 1 and 1A.

3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [ ] No [X]

3.3 If the response to 3.2 is yes, provide a brief description of those changes.

4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [ ] No [X]

4.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes [ ] No [X] N/A [ ]
If yes, attach an explanation.

6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2013

6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2013

6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 04/24/2015

6.4 By what department or departments?
Pennsylvania Insurance Department

6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [ ] No [ ] N/A [X]

6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [ ] No [ ] N/A [X]

7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [ ] No [X]

7.2 If yes, give full information:

8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes [ ] No [X]

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [ ] No [X]

8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

GENERAL INTERROGATORIES

9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No [ ]
(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
(c) Compliance with applicable governmental laws, rules and regulations;
(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
(e) Accountability for adherence to the code.

9.11 If the response to 9.1 is No, please explain:

9.2 Has the code of ethics for senior managers been amended? Yes [ ] No [X]

9.21 If the response to 9.2 is Yes, provide information related to amendment(s).

9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [ ] No [X]

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [X] No [ ]

10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: $ 0

INVESTMENT

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes [ ] No [X]

11.2 If yes, give full and complete information relating thereto:

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: $

13. Amount of real estate and mortgages held in short-term investments: $

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes [X] No [ ]

14.2 If yes, please complete the following:

		1 Prior Year-End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
14.21	Bonds	$ 0	$
14.22	Preferred Stock	$ 0	$
14.23	Common Stock	$ 273,119	$ 270,661
14.24	Short-Term Investments	$ 0	$
14.25	Mortgage Loans on Real Estate	$ 0	$
14.26	All Other	$ 0	$
14.27	Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)	$ 273,119	$ 270,661
14.28	Total Investment in Parent included in Lines 14.21 to 14.26 above	$	$

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes [ ] No [X]

15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [ ] No [ ]
If no, attach a description with this statement.

GENERAL INTERROGATORIES

16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:
    16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2. $ 0
    16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 $ 0
    16.3 Total payable for securities lending reported on the liability page. $ 0

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No [ ]

17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
Northern Trust	50 South LaSalle Street, Chicago, Illinois 60603

17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes [ ] No [X]

17.4 If yes, give full information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["…that have access to the investment accounts"; "…handle securities"]

1 Name of Firm or Individual	2 Affiliation
Goldman Sachs Asset Management, L.P.	U
Wellington Management Company, LLP	U
Peter Aaron Simon	I

17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's assets? Yes [X] No [ ]

17.5098 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's assets? Yes [X] No [ ]

17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
107738	Goldman Sachs Asset Management, L.P.	CF5M58QA35CFPUX70H17	SEC	DS
106595	Wellington Management Company, LLP	549300YHP12TEZNLCX41	SEC	DS

18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? Yes [X] No [ ]

18.2 If no, list exceptions:

GENERAL INTERROGATORIES

PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? Yes [ ] No [ ] N/A [X]
   If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? Yes [ ] No [X]
   If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? Yes [ ] No [X]

3.2 If yes, give full and complete information thereto.

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see Annual Statement Instructions pertaining to disclosure of discounting for definition of " tabular reserves") discounted at a rate of interest greater than zero? Yes [ ] No [X]

4.2 If yes, complete the following schedule:

			TOTAL DISCOUNT				DISCOUNT TAKEN DURING PERIOD			
1 Line of Business	2 Maximum Interest	3 Discount Rate	4 Unpaid Losses	5 Unpaid LAE	6 IBNR	7 TOTAL	8 Unpaid Losses	9 Unpaid LAE	10 IBNR	11 TOTAL
		TOTAL	0	0	0	0	0	0	0	0

5. Operating Percentages:

   5.1 A&H loss percent %

   5.2 A&H cost containment percent %

   5.3 A&H expense percent excluding cost containment expenses %

6.1 Do you act as a custodian for health savings accounts? Yes [ ] No [X]

6.2 If yes, please provide the amount of custodial funds held as of the reporting date $

6.3 Do you act as an administrator for health savings accounts? Yes [ ] No [X]

6.4 If yes, please provide the balance of the funds administered as of the reporting date $

SCHEDULE F - CEDED REINSURANCE

Showing All New Reinsurers - Current Year to Date

1 NAIC Company Code	2 ID Number	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Type of Reinsurer	6 Certified Reinsurer Rating (1 through 6)	7 Effective Date of Certified Reinsurer Rating

NONE

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

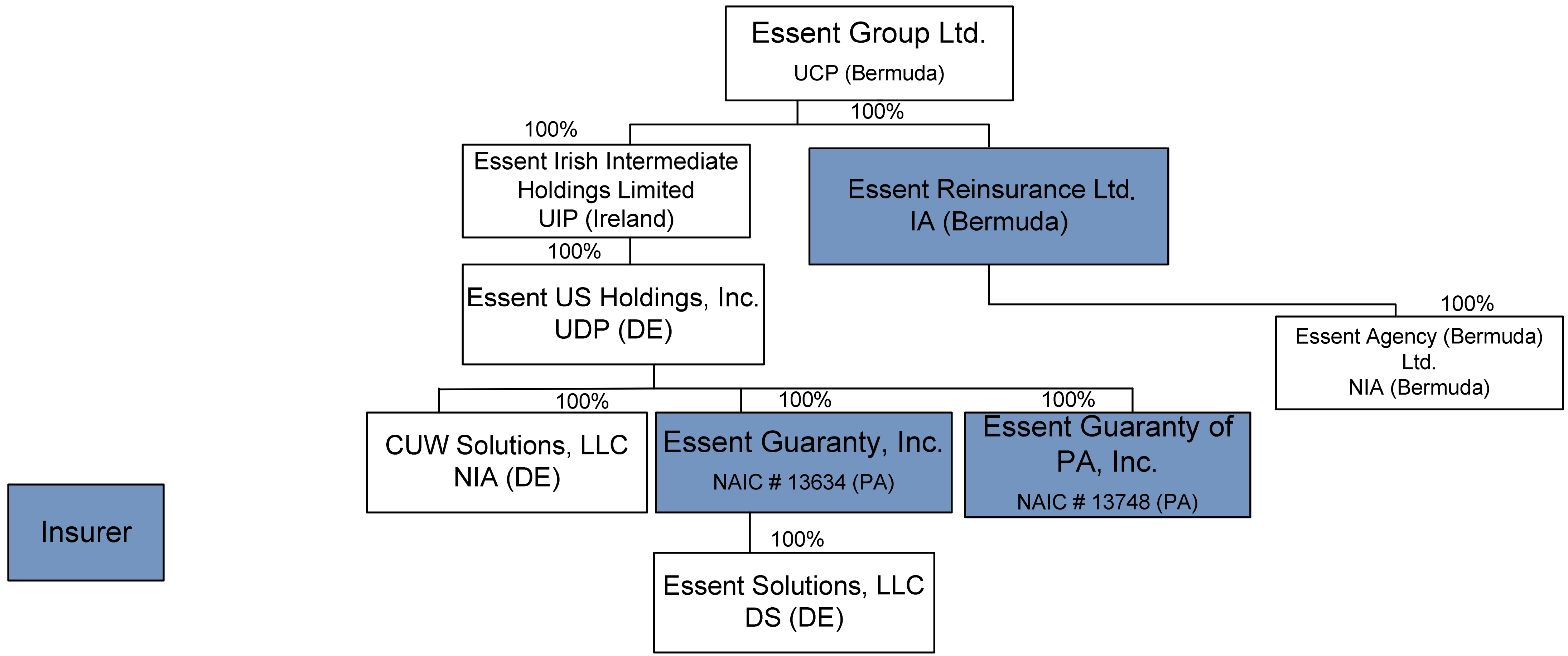
Current Year to Date - Allocated by States and Territories

		1	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
			2	3	4	5	6	7
	States, etc.	Active Status	Current Year To Date	Prior Year To Date	Current Year To Date	Prior Year To Date	Current Year To Date	Prior Year To Date
1.	Alabama AL	L	4,646,163	4,254,439	132,595	72,152	371,711	298,211
2.	Alaska AK	L	1,754,725	1,429,281			176,783	32,356
3.	Arizona AZ	L	13,247,374	10,500,384	269,298	40,269	695,120	683,064
4.	Arkansas AR	L	6,225,525	5,104,171	184,934	69,681	435,711	376,519
5.	California CA	L	36,243,405	33,656,789	63,077	174,246	4,060,640	3,126,318
6.	Colorado CO	L	11,427,898	9,757,676	65,930		387,764	404,314
7.	Connecticut CT	L	4,666,294	3,677,477	317,612	73,224	790,222	525,892
8.	Delaware DE	L	1,262,153	963,704			61,274	54,569
9.	District of Columbia DC	L	880,585	649,269			133,503	41,251
10.	Florida FL	L	29,625,109	20,808,859	398,953	44,786	2,921,199	2,149,871
11.	Georgia GA	L	13,746,807	10,769,506	121,767	64,965	915,970	823,687
12.	Hawaii HI	L	1,110,791	780,281			81,594	12,787
13.	Idaho ID	L	3,725,347	3,177,186	37,460		79,641	58,647
14.	Illinois IL	L	14,465,672	11,837,024	596,513	306,019	1,431,195	1,087,486
15.	Indiana IN	L	6,655,836	5,367,170	21,856	35,914	347,843	372,225
16.	Iowa IA	L	2,667,414	2,146,635	127,959		239,020	138,817
17.	Kansas KS	L	2,768,196	2,510,749		9,723	165,553	95,669
18.	Kentucky KY	L	3,317,790	2,446,078	19,998	90,350	161,972	143,241
19.	Louisiana LA	L	3,661,251	3,000,414	169,206	139,290	556,869	484,510
20.	Maine ME	L	1,096,701	957,499			93,708	81,671
21.	Maryland MD	L	10,236,409	8,336,728	194,754	92,079	878,730	591,169
22.	Massachusetts MA	L	8,812,933	8,477,734		51,950	517,385	361,071
23.	Michigan MI	L	10,693,691	7,504,442	103,270	2,538	566,158	383,397
24.	Minnesota MN	L	11,732,047	9,711,386	79,493	18,806	655,168	624,848
25.	Mississippi MS	L	1,610,064	1,263,401	51,358	82,634	115,500	197,885
26.	Missouri MO	L	6,878,426	5,827,386	5,159	111,031	213,813	209,179
27.	Montana MT	L	1,309,795	1,108,858	104,797	4,487	181,491	114,819
28.	Nebraska NE	L	2,606,112	2,055,464	99,560		95,926	181,837
29.	Nevada NV	L	6,068,041	3,998,395		160,718	406,534	139,016
30.	New Hampshire NH	L	1,692,487	1,476,437			159,510	132,519
31.	New Jersey NJ	L	13,126,791	10,214,675	68,132	192,187	1,151,879	817,392
32.	New Mexico NM	L	2,362,091	2,027,224	208,782	127,082	120,769	253,974
33.	New York NY	L	11,127,235	9,312,097	232,814	44,434	1,505,838	1,461,904
34.	North Carolina NC	L	14,176,933	11,889,672	136,026	89,418	837,743	779,948
35.	North Dakota ND	L	437,452	381,542	17,575		119,959	147,273
36.	Ohio OH	L	12,433,901	8,892,597	357,827	132,013	792,791	829,816
37.	Oklahoma OK	L	4,850,531	4,151,240	334,612	106,104	587,987	538,514
38.	Oregon OR	L	7,090,371	6,105,909			413,737	318,278
39.	Pennsylvania PA	L	12,088,774	9,283,262	169,045	153,397	968,079	837,164
40.	Rhode Island RI	L	1,096,621	981,627			33,011	25,103
41.	South Carolina SC	L	7,146,312	5,909,126	162,982	459,143	598,469	357,370
42.	South Dakota SD	L	528,537	519,447	112,994		3,142	109,826
43.	Tennessee TN	L	6,083,261	4,874,320	52,091	49,101	382,474	350,451
44.	Texas TX	L	34,285,868	27,661,397	581,856	234,935	3,951,423	2,803,415
45.	Utah UT	L	4,847,129	3,963,733	120,069		235,623	380,651
46.	Vermont VT	L	460,941	347,737			37,487	71,876
47.	Virginia VA	L	11,347,396	9,242,905	180,277	135,041	473,937	484,248
48.	Washington WA	L	17,413,392	14,487,173	25,487	145,754	597,253	579,260
49.	West Virginia WV	L	915,962	620,809	98,289		37,335	43,552
50.	Wisconsin WI	L	6,120,192	4,641,844	121,885	38,880	345,578	211,712
51.	Wyoming WY	L	791,825	580,414	8,688	38,145	108,723	11,884
52.	American Samoa AS	N						
53.	Guam GU	N						
54.	Puerto Rico PR	N						
55.	U.S. Virgin Islands VI	N						
56.	Northern Mariana Islands MP	N						
57.	Canada CAN	N						
58.	Aggregate Other Alien OT	XXX	0	0	0	0	0	0
59.	Totals	(a) 51	393,566,556	319,643,572	6,154,980	3,590,496	31,200,744	25,340,456
	DETAILS OF WRITE-INS							
58001.		XXX						
58002.		XXX						
58003.		XXX						
58998.	Summary of remaining write-ins for Line 58 from overflow page	XXX	0	0	0	0	0	0
58999.	Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX	0	0	0	0	0	0

(L) Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) Registered - Non-domiciled RRGs; (Q) Qualified - Qualified or Accredited Reinsurer; (E) Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state (other than their state of domicile - see DSLI); (D) DSLI - Domestic Surplus Lines Insurer (DSLI) - Reporting entities authorized to write Surplus Lines in the state of domicile; (N) None of the above - Not allowed to write business in the state.

(a) Insert the number of D and L responses except for Canada and Other Alien.

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART



SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1 Group Code	2 Group Name	3 NAIC Company Code	4 ID Number	5 Federal RSSD	6 CIK	7 Name of Securities Exchange if Publicly Traded (U.S. or International)	8 Names of Parent, Subsidiaries Or Affiliates	9 Domiciliary Location	10 Relationship to Reporting Entity	11 Directly Controlled by (Name of Entity/Person)	12 Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	13 If Control is Ownership Provide Percentage	14 Ultimate Controlling Entity(ies)/Person(s)	15 Is an SCA Filing Required? (Y/N)	16 *
		00000	98-0673656		0001448893	New York Stock Exchange	Essent Group Ltd.	BMU	UIP					N	
		00000	98-0673657				Essent Reinsurance Ltd.	BMU	IA	Essent Group Ltd.	Ownership	100.000	Essent Group Ltd.	N	
		00000	98-1167480				Essent Irish Intermediate Holdings Limited	IRL	UIP	Essent Group Ltd.	Ownership	100.000	Essent Group Ltd.	N	
		00000	26-3414247				Essent US Holdings, Inc.	DE	UDP	Essent Irish Intermediate Holdings Limited	Ownership	100.000	Essent Group Ltd.	N	
4694	Essent Grp	13634	26-3728115				Essent Guaranty, Inc.	PA	RE	Essent US Holdings, Inc.	Ownership	100.000	Essent Group Ltd.	N	
4694	Essent Grp	13748	27-1440460				Essent Guaranty of PA, Inc.	PA	IA	Essent US Holdings, Inc.	Ownership	100.000	Essent Group Ltd.	N	
		00000	45-3478888				CUW Solutions, LLC	DE	NIA	Essent US Holdings, Inc.	Ownership	100.000	Essent Group Ltd.	N	
		00000	27-2881289				Essent Solutions, LLC	DE	DS	Essent Guaranty, Inc.	Ownership	100.000	Essent Group Ltd.	Y	
		00000	98-1340476				Essent Agency (Bermuda) Ltd.	BMU	NIA	Essent Reinsurance Ltd.	Ownership	100.000	Essent Group Ltd.	N	

Asterisk	Explanation

PART 1 - LOSS EXPERIENCE

	Line of Business	Current Year to Date 1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	4 Prior Year to Date Direct Loss Percentage
1.	Fire			0.0	0.0
2.	Allied Lines			0.0	0.0
3.	Farmowners multiple peril			0.0	0.0
4.	Homeowners multiple peril			0.0	0.0
5.	Commercial multiple peril			0.0	0.0
6.	Mortgage guaranty	367,305,287	9,665,862	2.6	3.8
8.	Ocean marine			0.0	0.0
9.	Inland marine			0.0	0.0
10.	Financial guaranty			0.0	0.0
11.1	Medical professional liability - occurrence			0.0	0.0
11.2	Medical professional liability - claims-made			0.0	0.0
12.	Earthquake			0.0	0.0
13.	Group accident and health			0.0	0.0
14.	Credit accident and health			0.0	0.0
15.	Other accident and health			0.0	0.0
16.	Workers' compensation			0.0	0.0
17.1	Other liability - occurrence			0.0	0.0
17.2	Other liability - claims-made			0.0	0.0
17.3	Excess workers' compensation			0.0	0.0
18.1	Products liability - occurrence			0.0	0.0
18.2	Products liability - claims-made			0.0	0.0
19.1,19.2	Private passenger auto liability			0.0	0.0
19.3,19.4	Commercial auto liability			0.0	0.0
21.	Auto physical damage			0.0	0.0
22.	Aircraft (all perils)			0.0	0.0
23.	Fidelity			0.0	0.0
24.	Surety			0.0	0.0
26.	Burglary and theft			0.0	0.0
27.	Boiler and machinery			0.0	0.0
28.	Credit			0.0	0.0
29.	International			0.0	0.0
30.	Warranty			0.0	0.0
31.	Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX	XXX
32.	Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX	XXX
33.	Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business	0	0	0.0	0.0
35.	Totals	367,305,287	9,665,862	2.6	3.8
	DETAILS OF WRITE-INS				
3401.					
3402.					
3403.					
3498.	Summary of remaining write-ins for Line 34 from overflow page	0	0	0.0	0.0
3499.	Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)	0	0	0.0	0.0

PART 2 - DIRECT PREMIUMS WRITTEN

	Line of Business	1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
1.	Fire	0		
2.	Allied Lines	0		
3.	Farmowners multiple peril	0		
4.	Homeowners multiple peril	0		
5.	Commercial multiple peril	0		
6.	Mortgage guaranty	149,542,820	393,566,556	319,643,572
8.	Ocean marine	0		
9.	Inland marine	0		
10.	Financial guaranty	0		
11.1	Medical professional liability - occurrence	0		
11.2	Medical professional liability - claims-made	0		
12.	Earthquake	0		
13.	Group accident and health	0		
14.	Credit accident and health	0		
15.	Other accident and health	0		
16.	Workers' compensation	0		
17.1	Other liability - occurrence	0		
17.2	Other liability - claims-made	0		
17.3	Excess workers' compensation	0		
18.1	Products liability - occurrence	0		
18.2	Products liability - claims-made	0		
19.1,19.2	Private passenger auto liability	0		
19.3,19.4	Commercial auto liability	0		
21.	Auto physical damage	0		
22.	Aircraft (all perils)	0		
23.	Fidelity	0		
24.	Surety	0		
26.	Burglary and theft	0		
27.	Boiler and machinery	0		
28.	Credit	0		
29.	International	0		
30.	Warranty	0		
31.	Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX
32.	Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX
33.	Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business	0	0	0
35.	Totals	149,542,820	393,566,556	319,643,572
	DETAILS OF WRITE-INS			
3401.				
3402.				
3403.				
3498.	Summary of remaining write-ins for Line 34 from overflow page	0	0	0
3499.	Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)	0	0	0

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

	1	2	3	4	5	6	7	8	9	10	11	12	13
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (Cols. 1+2)	2017 Loss and LAE Payments on Claims Reported as of Prior Year-End	2017 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2017 Loss and LAE Payments (Cols. 4+5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols.7+8+9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols.4+7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5+8+9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11+12)
1. 2014 + Prior	946	71	1,017	443		443	335		25	360	(168)	(46)	(214)
2. 2015	4,668	347	5,015	2,214		2,214	2,040		152	2,192	(414)	(195)	(609)
3. Subtotals 2015 + Prior	5,614	418	6,032	2,657	0	2,657	2,375	0	177	2,552	(582)	(241)	(823)
4. 2016	15,633	1,149	16,782	2,416		2,416	7,143		529	7,672	(6,074)	(620)	(6,694)
5. Subtotals 2016 + Prior	21,247	1,567	22,814	5,073	0	5,073	9,518	0	706	10,224	(6,656)	(861)	(7,517)
6. 2017	XXX	XXX	XXX	XXX	191	191	XXX	13,789	1,021	14,810	XXX	XXX	XXX
7. Totals	21,247	1,567	22,814	5,073	191	5,264	9,518	13,789	1,727	25,034	(6,656)	(861)	(7,517)
8. Prior Year-End Surplus As Regards Policyholders	578,887										Col. 11, Line 7 As % of Col. 1 Line 7	Col. 12, Line 7 As % of Col. 2 Line 7	Col. 13, Line 7 As % of Col. 3 Line 7
											1. (31.3)	2. (54.9)	3. (32.9)
													Col. 13, Line 7 As a % of Col. 1 Line 8
													4. (1.3)

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

		Response
1.	Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2.	Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	NO
3.	Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
4.	Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO

Explanations:

1.

2.

3.

4.

Bar Codes:

1. Trusteed Surplus Statement [Document Identifier 490] — 1 3 6 3 4 2 0 1 7 4 9 0 0 0 0 0 3
2. Supplement A to Schedule T [Document Identifier 455] — 1 3 6 3 4 2 0 1 7 4 5 5 0 0 0 0 3
3. Medicare Part D Coverage Supplement [Document Identifier 365] — 1 3 6 3 4 2 0 1 7 3 6 5 0 0 0 0 3
4. Director and Officer Supplement [Document Identifier 505] — 1 3 6 3 4 2 0 1 7 5 0 5 0 0 0 0 3

OVERFLOW PAGE FOR WRITE-INS

NONE

SCHEDULE A - VERIFICATION

Real Estate

		1 Year to Date	2 Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year	251,100	239,400
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition	1,529,086	890,974
	2.2 Additional investment made after acquisition		0
3.	Current year change in encumbrances		0
4.	Total gain (loss) on disposals	15,280	50,222
5.	Deduct amounts received on disposals	815,449	929,496
6.	Total foreign exchange change in book/adjusted carrying value		0
7.	Deduct current year's other than temporary impairment recognized		0
8.	Deduct current year's depreciation		0
9.	Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)	980,017	251,100
10.	Deduct total nonadmitted amounts		0
11.	Statement value at end of current period (Line 9 minus Line 10)	980,017	251,100

SCHEDULE B - VERIFICATION

Mortgage Loans

		1 Year to Date	2 Prior Year Ended December 31
1.	Book value/recorded investment excluding accrued interest, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition		
	2.2 Additional investment made after acquisition		
3.	Capitalized deferred interest and other		
4.	Accrual of discount		
5.	Unrealized valuation increase (decrease)		
6.	Total gain (loss) on disposals		
7.	Deduct amounts received on disposals		
8.	Deduct amortization of premium and mortgage interest points and commitment fees		
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest		
10.	Deduct current year's other than temporary impairment recognized		
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12.	Total valuation allowance		
13.	Subtotal (Line 11 plus Line 12)		
14.	Deduct total nonadmitted amounts		
15.	Statement value at end of current period (Line 13 minus Line 14)		

NONE

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

		1 Year to Date	2 Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition		
	2.2 Additional investment made after acquisition		
3.	Capitalized deferred interest and other		
4.	Accrual of discount		
5.	Unrealized valuation increase (decrease)		
6.	Total gain (loss) on disposals		
7.	Deduct amounts received on disposals		
8.	Deduct amortization of premium and depreciation		
9.	Total foreign exchange change in book/adjusted carrying value		
10.	Deduct current year's other than temporary impairment recognized		
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12.	Deduct total nonadmitted amounts		
13.	Statement value at end of current period (Line 11 minus Line 12)		

NONE

SCHEDULE D - VERIFICATION

Bonds and Stocks

		1 Year to Date	2 Prior Year Ended December 31
1.	Book/adjusted carrying value of bonds and stocks, December 31 of prior year	1,208,821,716	981,189,251
2.	Cost of bonds and stocks acquired	370,424,034	454,770,198
3.	Accrual of discount	317,411	596,487
4.	Unrealized valuation increase (decrease)	(12,065)	110,496
5.	Total gain (loss) on disposals	1,717,405	1,643,048
6.	Deduct consideration for bonds and stocks disposed of	201,236,198	220,652,358
7.	Deduct amortization of premium	6,951,707	8,798,983
8.	Total foreign exchange change in book/adjusted carrying value		
9.	Deduct current year's other than temporary impairment recognized		36,423
10.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	1,373,080,596	1,208,821,716
11.	Deduct total nonadmitted amounts	270,661	273,119
12.	Statement value at end of current period (Line 10 minus Line 11)	1,372,809,935	1,208,548,597

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a)	1,146,449,918	330,736,203	289,738,056	(1,210,911)	1,116,078,598	1,146,449,918	1,186,237,154	1,082,941,013
2. NAIC 2 (a)	209,225,334	13,287,247	6,360,074	(2,104,839)	193,462,243	209,225,334	214,047,668	165,193,197
3. NAIC 3 (a)	1,060,872	5,280,398	0	2,124,303	1,064,987	1,060,872	8,465,573	2,323,369
4. NAIC 4 (a)	6,608,010	0	3,075,277	(1,001,651)	564,098	6,608,010	2,531,082	582,122
5. NAIC 5 (a)	0				0	0	0	
6. NAIC 6 (a)	0				0	0	0	
7. Total Bonds	1,363,344,134	349,303,848	299,173,407	(2,193,098)	1,311,169,926	1,363,344,134	1,411,281,477	1,251,039,701
PREFERRED STOCK								
8. NAIC 1	0				0	0	0	0
9. NAIC 2	0				0	0	0	0
10. NAIC 3	0				0	0	0	0
11. NAIC 4	0				0	0	0	0
12. NAIC 5	0				0	0	0	0
13. NAIC 6	0				0	0	0	0
14. Total Preferred Stock	0	0	0	0	0	0	0	0
15. Total Bonds and Preferred Stock	1,363,344,134	349,303,848	299,173,407	(2,193,098)	1,311,169,926	1,363,344,134	1,411,281,477	1,251,039,701

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:

NAIC 1 $ 38,750,642 ; NAIC 2 $ 0 ; NAIC 3 $ 0 NAIC 4 $ 0 ; NAIC 5 $ 0 ; NAIC 6 $ 0

SCHEDULE DA - PART 1

Short-Term Investments

	1 Book/Adjusted Carrying Value	2 Par Value	3 Actual Cost	4 Interest Collected Year-to-Date	5 Paid for Accrued Interest Year-to-Date
9199999 Totals	79,254,550	XXX	79,254,550	24,151	0

SCHEDULE DA - VERIFICATION

Short-Term Investments

		1 Year To Date	2 Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year	27,830,204	20,689,580
2.	Cost of short-term investments acquired	565,531,519	499,995,847
3.	Accrual of discount		
4.	Unrealized valuation increase (decrease)		
5.	Total gain (loss) on disposals	450	692
6.	Deduct consideration received on disposals	514,107,623	492,853,809
7.	Deduct amortization of premium		2,106
8.	Total foreign exchange change in book/adjusted carrying value		
9.	Deduct current year's other than temporary impairment recognized		
10.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	79,254,550	27,830,204
11.	Deduct total nonadmitted amounts		
12.	Statement value at end of current period (Line 10 minus Line 11)	79,254,550	27,830,204

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

NONE

Schedule DB - Part B - Verification - Futures Contracts

NONE

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

NONE

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

NONE

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of Derivatives

NONE

SCHEDULE E - VERIFICATION

(Cash Equivalents)

		1 Year To Date	2 Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year	14,999,400	14,996,313
2.	Cost of cash equivalents acquired	72,489,325	59,998,303
3.	Accrual of discount	7,817	2,438
4.	Unrealized valuation increase (decrease)		
5.	Total gain (loss) on disposals		(1,233)
6.	Deduct consideration received on disposals	72,500,000	59,996,421
7.	Deduct amortization of premium		
8.	Total foreign exchange change in book/adjusted carrying value		
9.	Deduct current year's other than temporary impairment recognized		
10.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	14,996,542	14,999,400
11.	Deduct total nonadmitted amounts		
12.	Statement value at end of current period (Line 10 minus Line 11)	14,996,542	14,999,400

SCHEDULE A - PART 2

Showing All Real Estate ACQUIRED AND ADDITIONS MADE During the Current Quarter

1	Location		4	5	6	7	8	9
	2	3						
Description of Property	City	State	Date Acquired	Name of Vendor	Actual Cost at Time of Acquisition	Amount of Encumbrances	Book/Adjusted Carrying Value Less Encumbrances	Additional Investment Made After Acquisition
512 VIRIDIAN VIEW	PEACHTREE CITY	GA	08/09/2017	FANNIE MAE	391,500		391,500	
15502 W AGUA LINDA LN	SURPRISE	AZ	09/20/2017	FREDDIE MAC	310,500		310,500	
0199999. Acquired by Purchase					702,000	0	702,000	0
0399999 - Totals					702,000	0	702,000	0

SCHEDULE A - PART 3

Showing All Real Estate DISPOSED During the Quarter, Including Payments During the Final Year on "Sales Under Contract"

1	Location		4	5	6	7	8	Change in Book/Adjusted Carrying Value Less Encumbrances					14	15	16	17	18	19	20
	2	3						9	10	11	12	13							
Description of Property	City	State	Disposal Date	Name of Purchaser	Actual Cost	Expended for Additions, Permanent Improve-ments and Changes in Encum-brances	Book/ Adjusted Carrying Value Less Encum-brances Prior Year	Current Year's Depre-ciation	Current Year's Other Than Temporary Impairment Recognized	Current Year's Change in Encum-brances	Total Change in Book/ Adjusted Carrying Value (11-9-10)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value Less Encum-brances on Disposal	Amounts Received During Year	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Gross Income Earned Less Interest Incurred on Encum-brances	Taxes, Repairs and Expenses Incurred
48 Chatsworth Lane	Clayton	NC	08/03/2017	Jason John Hill and Lisa M. Hill	251,100		251,100				0		251,100	268,236		17,136	17,136		7,127
0199999. Property Disposed					251,100	0	251,100	0	0	0	0	0	251,100	268,236	0	17,136	17,136	0	7,127
0399999 - Totals					251,100	0	251,100	0	0	0	0	0	251,100	268,236	0	17,136	17,136	0	7,127

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made

N O N E

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

N O N E

Schedule BA - Part 2 - Other Long-Term Invested Assets Acquired and Additions Made

N O N E

Schedule BA - Part 3 - Other Long-Term Invested Assets Disposed, Transferred or Repaid

N O N E

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation or Market Indicator (a)
912828-2R-0	UNITED STATES TREASURY		09/11/2017	Morgan Stanley		4,814,199	4,750,000	8,132	1
938782-EP-0	WASHINGTON D C MET AREA TRAN AUTH GROSS		07/24/2017	Northern Trust		1,086,950	865,000	1,802	1
938782-EQ-8	WASHINGTON D C MET AREA TRAN AUTH GROSS		07/24/2017	Northern Trust		1,567,994	1,260,000	2,625	1
91362*-AA-9	MORTGAGE GUARANTY TAX AND LOSS BOND		09/13/2017	U.S. DEPARTMENT OF TREASURY		17,500,000	17,500,000	0	1
0599999. Subtotal - Bonds - U.S. Governments						24,969,144	24,375,000	12,559	XXX
70914P-E3-2	PENNSYLVANIA ST		07/26/2017	Northern Trust		1,766,028	1,465,000	27,672	1FE
1799999. Subtotal - Bonds - U.S. States, Territories and Possessions						1,766,028	1,465,000	27,672	XXX
647293-RH-4	NEW MEXICO ST		09/25/2017	Citigroup Global Markets, Inc.		1,226,210	1,000,000	7,778	1FE
2499999. Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions						1,226,210	1,000,000	7,778	XXX
13032U-MR-6	CALIFORNIA HEALTH FACS FING AUTH REV		07/21/2017	Northern Trust		1,449,173	1,150,000	13,257	1FE
3132XC-RY-3	FH G67703 - RMBS		09/01/2017	VARIOUS		791,135	761,336	888	1
3138WK-RD-9	FN AS9483 - RMBS		07/05/2017	Northern Trust		1,009,170	983,732	1,148	1
3140FV-AS-5	FN BE9016 - RMBS		07/05/2017	Northern Trust		506,994	494,233	577	1
3140J5-G7-8	FN BM1121 - RMBS		09/01/2017	Northern Trust		501,424	482,573	563	1
3140J5-QM-4	FN BM1359 - RMBS		09/01/2017	Northern Trust		989,013	951,403	1,110	1
3140J6-GJ-0	FN BM2000 - RMBS		07/05/2017	Northern Trust		806,767	786,460	918	1
544445-CS-6	LOS ANGELES CALIF DEPT ARPTS ARPT REV		07/13/2017	Northern Trust		1,958,796	1,680,000	0	1FE
574204-H7-1	MARYLAND ST DEPT TRANSN CONS TRANSN		09/13/2017	CITGROUP GLOBAL MARKETS INC CORRESPON		2,528,320	2,000,000	0	1FE
575896-SG-1	MASSACHUSETTS ST PORT AUTH REV		07/13/2017	Northern Trust		1,285,557	1,090,000	0	1FE
575896-SH-9	MASSACHUSETTS ST PORT AUTH REV		07/13/2017	Northern Trust		575,598	490,000	0	1FE
646139-7C-3	NEW JERSEY ST TPK AUTH TPK REV		07/25/2017	Northern Trust		3,002,732	2,425,000	0	1FE
684545-A9-7	ORANGE CNTY FLA TOURIST DEV TAX REV		09/25/2017	CitiGroup		2,816,338	2,225,000	25,031	1FE
709221-UE-3	PENNSYLVANIA ST TPK COMMN OIL FRANCHISE		09/13/2017	FIRST TENNESSEE BANK BOND DIVI		2,472,060	2,000,000	28,889	1FE
786056-BB-6	SACRAMENTO CALIF PENSION OBLIG		07/11/2017	SAMUEL A RAMIREZ & COMPANY INC		447,658	390,000	11,337	1FE
89546R-PE-8	TRI-CNTY MET TRANSN DIST ORE REV		07/21/2017	Northern Trust		650,339	525,000	0	1FE
3199999. Subtotal - Bonds - U.S. Special Revenues						21,791,073	18,434,737	83,717	XXX
00164M-DL-4	ALM 12R C1R - CDO		08/02/2017	SALOMON BROTHERS INC		663,953	660,000	1,814	2AM
00175L-AJ-1	AMMC CLO XIV LTD - CDO		07/10/2017	Mitsubishi UFJ Securities		800,000	800,000	0	1FE
00206R-EL-2	AT&T INC		07/27/2017	Northern Trust		1,971,682	1,975,000	0	2FE
00206R-EM-0	AT&T INC		07/27/2017	Wells Fargo		1,697,059	1,700,000	0	2FE
01626P-AH-9	ALIMENTATION COUCHE TARD INC		07/19/2017	VARIOUS		2,438,418	2,425,000	0	2FE
023135-AX-4	AMAZON.COM INC		08/15/2017	Northern Trust		3,091,971	3,100,000	0	2FE
03764W-AA-7	APID 15 D - CDO		07/19/2017	SALOMON BROTHERS INC		995,361	996,000	670	3AM
05526D-AY-1	BAT CAPITAL CORP	C	08/08/2017	Northern Trust		2,100,000	2,100,000	0	2FE
09627M-AA-3	BLUEM 141 E - CDO		07/25/2017	SALOMON BROTHERS INC		500,938	500,000	7,235	3AM
12481K-AA-6	CBAM 2017-2, LTD. - CDO		07/31/2017	Northern Trust		3,300,000	3,300,000	0	
12515H-BJ-3	CD 17CD5 XA - CMBS		07/25/2017	Northern Trust		1,429,946	0	8,828	
12549Q-AY-1	CIFC 143R DR - CDO		09/25/2017	CHASE SECURITIES INC		1,007,000	1,000,000	8,057	3AM
12636M-AG-3	CSAIL 16C6 XA - CMBS		09/05/2017	CREDIT SUISSE		1,222,638	0	3,623	1FE
14311B-AA-8	CGMS 145 D - CDO		07/24/2017	First Boston Corp		924,716	931,000	1,571	2AM
17326D-AJ-1	CGCMT 17P8 XA - CMBS		09/20/2017	C. L. KING & ASSOCIATES INC.		1,545,062	0	15,744	1FE
224044-CH-8	COX COMMUNICATIONS INC		07/24/2017	Northern Trust		399,448	400,000	0	2FE
22845T-AA-7	CRNPT 3 A1A - CDO		08/01/2017	Unknown		0	0	766	1FE
22845T-AE-9	CRNPT 3 A2 - CDO		08/01/2017	Unknown		0	0	1,082	1FE
22845T-AQ-2	CROWN PT CLO III LTD / CROWN PT CLO III		09/26/2017	Unknown		3,250,000	3,250,000	0	
25211A-AD-1	DWOLF 1 D - CDO	C	08/09/2017	GREENSLEDGE CAPITAL MARKETS		265,000	265,000	0	3AM
36253X-AJ-4	GSMS 17500K C - CMBS		07/26/2017	Northern Trust		920,000	920,000	0	
49327M-2T-0	KEYBANK NA		09/07/2017	PERSHING LLC		1,349,690	1,350,000	0	1FE
55818K-AR-2	MDPK 11R AR - CDO		08/04/2017	Northern Trust		6,750,000	6,750,000	20,862	1FE
55818K-AU-5	MDPK 11R DR - CDO		08/04/2017	Montgomery		1,005,703	1,000,000	0	3AM
55819Y-AA-8	MDPK 26R AR - CDO		09/05/2017	J.P. Morgan Securities LLC		1,010,000	1,010,000	0	1FE
610332-AU-2	MCBSL 151R AR - CDO		08/15/2017	BNP Paribas		2,825,000	2,825,000	0	1FE
67590L-AL-2	OCT 19 D - CDO	C	08/18/2017	SALOMON BROTHERS INC		502,000	500,000	2,469	3AM
69700A-AA-3	PSTAT 171 A1 - CDO	C	08/18/2017	Northern Trust		3,400,000	3,400,000	0	1FE
90270Y-AC-3	UBSBB 13C5 XA - CMBS		07/01/2017	Northern Trust		0	0	621	1FE
90276C-AF-8	UBSCM 17C2 XA - CMBS		08/01/2017	Northern Trust		1,565,150	0	10,727	1FE
G2203E-AA-1	CIFC 133 D - CDO		07/26/2017	SALOMON BROTHERS INC		1,004,397	1,000,000	1,280	3AM
3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						47,935,131	42,157,000	85,349	XXX
8399997. Total - Bonds - Part 3						97,687,586	87,431,737	217,074	XXX
8399998. Total - Bonds - Part 5						XXX	XXX	XXX	XXX

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation or Market Indicator (a)
8399999. Total - Bonds						97,687,586	87,431,737	217,074	XXX
8999997. Total - Preferred Stocks - Part 3						0	XXX	0	XXX
8999998. Total - Preferred Stocks - Part 5						XXX	XXX	XXX	XXX
8999999. Total - Preferred Stocks						0	XXX	0	XXX
9799997. Total - Common Stocks - Part 3						0	XXX	0	XXX
9799998. Total - Common Stocks - Part 5						XXX	XXX	XXX	XXX
9799999. Total - Common Stocks						0	XXX	0	XXX
9899999. Total - Preferred and Common Stocks						0	XXX	0	XXX
9999999 - Totals						97,687,586	XXX	217,074	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues ....

STATEMENT AS OF SEPTEMBER 30, 2017 OF THE ESSENT GUARANTY, INC.

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value 11	12	13	14	15	16	17	18	19	20	21	22
CUSIP Ident-ification	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog-nized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received DuringYear	Stated Con-tractual Maturity Date	NAIC Desig-nation or Market In-dicator (a)
36179N-Q5-0	G2 MA1376 - RMBS		09/01/2017	Paydown		469,042	469,042	506,126	506,957	0	(37,915)	0	(37,915)	0	469,042	0	0	0	11,177	10/20/2043	1
36179R-GA-1	G2 MA2893 - RMBS		09/01/2017	Paydown		3,769	3,769	4,004	4,021	0	(252)	0	(252)	0	3,769	0	0	0	90	06/20/2045	1
36179R-JF-7	G2 MA2962 - RMBS		09/01/2017	Paydown		810,253	810,253	870,072	872,198	0	(61,946)	0	(61,946)	0	810,253	0	0	0	19,371	07/20/2045	1
36179R-LQ-0	G2 MA3035 - RMBS		09/01/2017	Paydown		775,775	775,775	824,079	833,074	0	(57,298)	0	(57,298)	0	775,775	0	0	0	18,598	08/20/2045	1
38377W-Z5-6	GNR 1199A DF - CMO/RMBS		09/16/2017	Paydown		9,322	9,322	9,338	9,395	0	(74)	0	(74)	0	9,322	0	0	0	72	07/16/2041	1
912828-NR-7	UNITED STATES TREASURY		08/01/2017	Maturity @ 100.0		1,800,000	1,800,000	1,916,367	1,813,035	0	(13,035)	0	(13,035)	0	1,800,000	0	0	0	42,750	07/31/2017	1
0599999. Subtotal - Bonds - U.S. Governments						3,868,161	3,868,161	4,129,987	4,038,680	0	(170,520)	0	(170,520)	0	3,868,161	0	0	0	92,059	XXX	XXX
022447-WR-3	ALVIN TEX INDPT SCH DIST		09/01/2017	Call @ 100.0		1,215,000	1,215,000	1,292,383	1,232,724	0	(17,695)	0	(17,695)	0	1,215,000	0	0	0	36,450	02/15/2036	1FE
213185-HX-2	COOK CNTY ILL		08/02/2017	MESIROW FINANCIAL		1,010,710	1,000,000	1,136,540	1,032,334	0	(22,210)	0	(22,210)	0	1,010,124	0	586	586	36,389	11/15/2017	1FE
2499999. Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions						2,225,710	2,215,000	2,428,923	2,265,058	0	(39,904)	0	(39,904)	0	2,225,124	0	586	586	72,839	XXX	XXX
10620N-AP-3	BSLAU 061 IA3 - ABS		09/25/2017	Paydown		157,433	157,433	154,875	156,470	0	963	0	963	0	157,433	0	0	0	2,096	12/25/2024	1FE
181006-EB-9	CLARK CNTY NEV PASSENGER FAC CHARGE REV		07/01/2017	Call @ 100.011		1,000,000	1,000,000	1,065,540	1,009,951	0	(9,951)	0	(9,951)	0	1,000,000	0	0	0	50,000	07/01/2024	1FE
20775B-V5-2	CONN ST HSG FIN AUTH HSG MTG FIN PG		09/12/2017	VARIOUS		80,000	80,000	86,326	84,728	0	5,518	0	5,518	0	84,292	0	(4,292)	(4,292)	1,690	11/15/2044	1FE
30711X-AP-9	FN 14C04A 1M2 - CMO		09/25/2017	Paydown		69,650	69,650	78,283	0	0	(8,633)	0	(8,633)	0	69,650	0	0	0	1,379	11/25/2024	1
30711X-BJ-2	FN 16C01 1M1 - CMO/RMBS		09/25/2017	Paydown		67,621	67,621	68,187	68,155	0	(534)	0	(534)	0	67,621	0	0	0	1,216	08/25/2028	1
30711X-GP-3	FN 17C02 2M2 - CMO		07/21/2017	BNP PARIBAS SECURITIES BOND		1,080,000	1,000,000	1,006,406	0	0	(437)	0	(437)	0	1,005,969	0	74,031	74,031	12,527	09/25/2029	4FE
30711X-JS-4	FN 17C03 1M1 - CMO		09/25/2017	Paydown		38,453	38,453	38,490	0	0	(37)	0	(37)	0	38,453	0	0	0	194	10/25/2029	2FE
3128M9-J2-9	FH G07181 - RMBS		09/01/2017	Paydown		103,603	103,603	110,159	110,396	0	(6,793)	0	(6,793)	0	103,603	0	0	0	2,744	10/01/2042	1
3128M9-U2-6	FH G07501 - RMBS		09/01/2017	Paydown		104,558	104,558	110,685	110,546	0	(5,988)	0	(5,988)	0	104,558	0	0	0	2,484	10/01/2043	1
3128M9-WV-0	FH G07560 - RMBS		09/01/2017	Paydown		20,581	20,581	21,565	21,433	0	(852)	0	(852)	0	20,581	0	0	0	486	11/01/2043	1
3128MJ-XJ-4	FH G08680 - RMBS		09/01/2017	Paydown		77,375	77,375	77,145	77,130	0	245	0	245	0	77,375	0	0	0	1,372	12/01/2045	1
3128MJ-YB-0	FH G08705 - RMBS		09/01/2017	Paydown		86,434	86,434	88,635	88,602	0	(2,169)	0	(2,169)	0	86,434	0	0	0	1,538	05/01/2046	1
3128MJ-YC-8	FH G08706 - RMBS		09/01/2017	Paydown		137,582	137,582	144,401	144,326	0	(6,745)	0	(6,745)	0	137,582	0	0	0	2,855	05/01/2046	1
3128MJ-YN-4	FH G08716 - RMBS		09/01/2017	Paydown		179,108	179,108	189,211	189,013	0	(9,905)	0	(9,905)	0	179,108	0	0	0	3,731	08/01/2046	1
3128MJ-ZF-0	FH G08741 - RMBS		09/01/2017	Paydown		48,659	48,659	48,290	0	0	369	0	369	0	48,659	0	0	0	732	01/01/2047	1
3128MJ-ZQ-6	FH G08750 - RMBS		09/01/2017	Paydown		26,530	26,530	26,435	0	0	95	0	95	0	26,530	0	0	0	266	03/01/2047	1
3128MM-BE-2	FH G18036 - RMBS		09/01/2017	Paydown		5,314	5,314	5,513	5,396	0	(82)	0	(82)	0	5,314	0	0	0	128	12/01/2019	1
3128PB-UY-8	FH J00599 - RMBS		09/01/2017	Paydown		37,223	37,223	38,619	37,795	0	(572)	0	(572)	0	37,223	0	0	0	889	12/01/2020	1
3128QL-RN-3	FH 1H2593 - RMBS		09/01/2017	Paydown		38,555	38,555	40,025	40,498	0	(1,943)	0	(1,943)	0	38,555	0	0	0	623	01/01/2036	1
31292L-FD-2	FH C03764 - RMBS		09/01/2017	Paydown		142,712	142,712	151,498	151,745	0	(9,033)	0	(9,033)	0	142,712	0	0	0	2,986	02/01/2042	1
31294K-SM-8	FH E01424 - RMBS		09/01/2017	Paydown		1,421	1,421	1,474	1,436	0	(16)	0	(16)	0	1,421	0	0	0	37	08/01/2018	1
3132GJ-6R-5	FH Q03880 - RMBS		09/01/2017	Paydown		97,703	97,703	101,352	100,874	0	(3,171)	0	(3,171)	0	97,703	0	0	0	2,287	10/01/2041	1
3132GK-A3-0	FH Q03926 - RMBS		09/01/2017	Paydown		144,802	144,802	150,210	150,099	0	(5,297)	0	(5,297)	0	144,802	0	0	0	2,930	10/01/2041	1
3132GK-BJ-4	FH Q03941 - RMBS		09/01/2017	Paydown		1,504	1,504	1,560	1,606	0	(102)	0	(102)	0	1,504	0	0	0	35	10/01/2041	1
3132GK-BS-4	FH Q03949 - RMBS		09/01/2017	Paydown		4,498	4,498	4,666	4,643	0	(146)	0	(146)	0	4,498	0	0	0	106	10/01/2041	1
3132GK-DW-3	FH Q04017 - RMBS		09/01/2017	Paydown		39,963	39,963	42,264	42,503	0	(2,540)	0	(2,540)	0	39,963	0	0	0	1,009	10/01/2041	1
3132GK-S4-9	FH Q04439 - RMBS		09/01/2017	Paydown		105,053	105,053	111,053	111,535	0	(6,482)	0	(6,482)	0	105,053	0	0	0	2,172	11/01/2041	1
3132GL-QT-4	FH Q05266 - RMBS		09/01/2017	Paydown		38,235	38,235	39,717	39,679	0	(1,444)	0	(1,444)	0	38,235	0	0	0	914	12/01/2041	1
3132HP-RZ-9	FH Q13204 - RMBS		09/01/2017	Paydown		102,158	102,158	106,217	105,792	0	(3,634)	0	(3,634)	0	102,158	0	0	0	1,869	11/01/2042	1
3132JP-VH-2	FH Q22416 - RMBS		09/01/2017	Paydown		29,793	29,793	31,208	31,229	0	(1,436)	0	(1,436)	0	29,793	0	0	0	710	10/01/2043	1
3132M5-BQ-4	FH Q24847 - RMBS		09/01/2017	Paydown		24,376	24,376	25,739	25,685	0	(1,310)	0	(1,310)	0	24,376	0	0	0	576	02/01/2044	1
3132QP-5E-0	FH Q33544 - RMBS		09/01/2017	Paydown		44,367	44,367	44,534	44,518	0	(150)	0	(150)	0	44,367	0	0	0	749	05/01/2045	1
3132QP-E6-7	FH Q32856 - RMBS		09/01/2017	Paydown		14,356	14,356	14,374	14,371	0	(15)	0	(15)	0	14,356	0	0	0	276	04/01/2045	1
3132QR-FB-1	FH Q34661 - RMBS		09/01/2017	Paydown		31,351	31,351	31,547	31,535	0	(184)	0	(184)	0	31,351	0	0	0	501	07/01/2045	1
3132XC-RV-9	FH G67700 - RMBS		09/01/2017	Paydown		137,995	137,995	147,212	147,088	0	(9,093)	0	(9,093)	0	137,995	0	0	0	2,837	08/01/2046	1
31335A-BF-4	FH G60038 - RMBS		09/01/2017	Paydown		99,688	99,688	103,972	104,146	0	(4,458)	0	(4,458)	0	99,688	0	0	0	2,055	01/01/2044	1
31335A-JE-9	FH G60261 - RMBS		09/01/2017	Paydown		60,082	60,082	60,101	60,091	0	(9)	0	(9)	0	60,082	0	0	0	1,061	11/01/2043	1
3136AR-T4-0	FNR 1625D LA - CMO/RMBS		09/01/2017	Paydown		326,567	326,567	340,165	339,621	0	(13,054)	0	(13,054)	0	326,567	0	0	0	5,773	07/25/2045	1
3137B9-BZ-7	FHMS KF03 A - CMBS		09/25/2017	Paydown		15,584	15,584	15,584	15,584	0	0	0	0	0	15,584	0	0	0	96	01/25/2021	1
3137BY-PS-3	FHMS K726 X1 - CMBS		09/01/2017	Direct		0	0	100	0	0	(98)	0	(98)	0	0	0	0	0	0	04/25/2024	1
3137G0-AD-1	FH 13DN2 M2 - CMO		09/01/2017	VARIOUS		2,397,245	2,165,000	2,282,553	2,281,420	0	(4,789)	0	(4,789)	0	2,276,631	0	120,614	120,614	73,382	11/25/2023	1
3137G0-CU-1	FH 14DN4 M3 - CMO		09/25/2017	Paydown		33,619	33,619	36,062	14,389	0	(2,428)	0	(2,428)	0	33,619	0	0	0	1,000	10/25/2024	1
3137G0-GT-0	FHR 15DNA3 M2 - CMO/RMBS		09/25/2017	Paydown		84,556	84,556	86,855	86,755	0	(2,199)	0	(2,199)	0	84,556	0	0	0	1,902	04/25/2028	1
3137G0-HF-9	FH 15HQA2 M2 - CMO		09/25/2017	Paydown		25,002	25,002	25,830	0	0	(828)	0	(828)	0	25,002	0	0	0	332	05/25/2028	1
3137G0-KQ-1	FH 16DNA3 M3 - CMO/RMBS		07/20/2017	NOMURA SECS		1,166,546	1,000,000	1,064,727	1,063,863	0	(5,090)	0	(5,090)	0	1,058,772	0	107,774	107,774	34,594	12/26/2028	2
3137G0-MC-0	FH 17DNA1 M1 - CMO		09/25/2017	Paydown		10,425	10,424	10,449	0	0	(25)	0	(25)	0	10,424	0	0	0	95	07/25/2029	1

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Ident-ification	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog-nized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received DuringYear	Stated Con-tractual Maturity Date	NAIC Desig-nation or Market In-dicator (a)
3137G0-NE-5	FH 17HQA1 M2 - CMO		07/21/2017	BNP PARIBAS SECURITIES BOND		1,075,469	1,000,000	1,000,000	0	0	0	0	0	0	1,000,000	0	75,469	75,469	15,592	08/27/2029	4FE
3137G0-NX-3	FH 17DNA2 M2 - CMO		07/21/2017	BNP PARIBAS SECURITIES BOND		1,077,969	1,000,000	1,001,528	0	0	(283)	0	(283)	0	1,001,244	0	76,725	76,725	13,287	10/25/2029	4FE
31381L-R4-1	FN 464107 - RMBS		09/01/2017	Paydown		5,043	5,043	5,616	5,422	0	(379)	0	(379)	0	5,043	0	0	0	144	12/01/2029	1
31381T-KC-3	FN 470191 - RMBS		09/01/2017	Paydown		6,208	6,208	6,317	6,274	0	(66)	0	(66)	0	6,208	0	0	0	112	01/01/2022	1
3138E0-6H-7	FN AJ8071 - RMBS		09/01/2017	Paydown		45,100	45,100	47,383	47,072	0	(1,972)	0	(1,972)	0	45,100	0	0	0	1,076	12/01/2041	1
3138EQ-BA-9	FN AL7232 - RMBS		09/01/2017	Paydown		33,222	33,222	35,590	35,584	0	(2,362)	0	(2,362)	0	33,222	0	0	0	674	09/01/2045	1
3138EQ-KH-4	FN AL7495 - RMBS		09/01/2017	Paydown		18,339	18,339	19,646	19,637	0	(1,298)	0	(1,298)	0	18,339	0	0	0	388	10/01/2045	1
3138EQ-ZR-6	FN AL7951 - RMBS		09/01/2017	Paydown		15,503	15,503	16,608	16,598	0	(1,095)	0	(1,095)	0	15,503	0	0	0	316	01/01/2046	1
3138L2-V8-7	FN AM2438 - RMBS		09/01/2017	Paydown		4,193	4,193	4,161	4,165	0	28	0	28	0	4,193	0	0	0	63	02/01/2023	1
3138L5-3R-9	FN AM5307 - RMBS		09/01/2017	Paydown		2,570	2,570	2,705	2,667	0	(98)	0	(98)	0	2,570	0	0	0	59	02/01/2024	1
3138L6-LY-2	FN AM5742 - RMBS		09/01/2017	Paydown		2,674	2,674	2,789	2,759	0	(85)	0	(85)	0	2,674	0	0	0	54	04/01/2024	1
3138ML-XD-1	FN AQ5175 - RMBS		09/01/2017	Paydown		108,647	108,647	109,020	108,999	0	(352)	0	(352)	0	108,647	0	0	0	1,898	12/01/2042	1
3138WK-RD-9	FN AS9483 - RMBS		09/01/2017	VARIOUS		1,015,942	983,732	1,009,170	0	0	(675)	0	(675)	0	1,008,496	0	7,446	7,446	6,848	04/01/2047	1
3138Y9-SC-3	FN AX7714 - RMBS		09/01/2017	Paydown		2,101	2,101	2,250	2,253	0	(152)	0	(152)	0	2,101	0	0	0	45	02/01/2045	1
3138YH-5L-0	FN AY4450 - RMBS		09/01/2017	Paydown		991	991	1,062	1,060	0	(70)	0	(70)	0	991	0	0	0	18	02/01/2045	1
3138YH-U2-4	FN AY4200 - RMBS		09/01/2017	Paydown		66,084	66,083	66,992	66,938	0	(854)	0	(854)	0	66,083	0	0	0	1,148	05/01/2045	1
3138YH-U5-7	FN AY4203 - RMBS		09/01/2017	Paydown		6,798	6,798	7,283	7,281	0	(482)	0	(482)	0	6,798	0	0	0	141	05/01/2045	1
3138YL-AD-3	FN AY6303 - RMBS		09/01/2017	Paydown		2,541	2,541	2,722	2,719	0	(178)	0	(178)	0	2,541	0	0	0	54	02/01/2045	1
3138YS-LD-6	FN AZ1223 - RMBS		09/01/2017	Paydown		147	147	157	157	0	(10)	0	(10)	0	147	0	0	0	3	06/01/2045	1
3138YT-4X-9	FN AZ2637 - RMBS		09/01/2017	Paydown		3,189	3,189	3,416	3,417	0	(229)	0	(229)	0	3,189	0	0	0	68	09/01/2045	1
3138YT-6B-5	FN AZ2665 - RMBS		09/01/2017	Paydown		1,137	1,137	1,218	1,219	0	(82)	0	(82)	0	1,137	0	0	0	24	10/01/2045	1
3140E7-GH-7	FN BA2899 - RMBS		09/01/2017	Paydown		1,154	1,154	1,237	1,236	0	(82)	0	(82)	0	1,154	0	0	0	22	11/01/2045	1
3140E9-4J-2	FN BA5324 - RMBS		09/01/2017	Paydown		154	154	165	165	0	(11)	0	(11)	0	154	0	0	0	3	11/01/2045	1
3140FV-AS-5	FN BE9016 - RMBS		09/25/2017	VARIOUS		510,340	494,233	506,994	0	0	(390)	0	(390)	0	506,605	0	3,735	3,735	3,448	04/01/2047	1
3140J6-GJ-0	FN BM2000 - RMBS		09/01/2017	VARIOUS		812,089	786,460	806,767	0	0	(597)	0	(597)	0	806,170	0	5,919	5,919	5,473	05/01/2047	1
31412N-3T-1	FN 930610 - RMBS		09/01/2017	Paydown		16,005	16,005	17,406	17,524	0	(1,519)	0	(1,519)	0	16,005	0	0	0	420	02/01/2039	1
31412U-BJ-8	FN 934841 - RMBS		09/01/2017	Paydown		12,975	12,975	13,468	13,281	0	(306)	0	(306)	0	12,975	0	0	0	305	05/01/2024	1
31417A-VD-8	FN AB4211 - RMBS		09/01/2017	Paydown		64,081	64,081	66,634	65,910	0	(1,829)	0	(1,829)	0	64,081	0	0	0	1,157	01/01/2027	1
31417D-M9-1	FN AB6683 - RMBS		09/01/2017	Paydown		46,140	46,140	48,794	48,342	0	(2,201)	0	(2,201)	0	46,140	0	0	0	848	10/01/2042	1
31418C-E4-2	FN MA2854 - RMBS		09/01/2017	Paydown		40,358	40,358	38,548	0	0	1,810	0	1,810	0	40,358	0	0	0	420	12/01/2046	1
658262-FX-3	NORTH CAROLINA ST ED ASSISTANCE AUTH REV		07/25/2017	Call @ 99.853		36,273	36,273	36,103	0	0	5	0	5	0	36,108	0	166	166	352	07/25/2041	1FE
686087-QX-8	OREGON ST HSG & CMNTY SVCS DEPT MTG REV		07/01/2017	Call @ 103.647		0	0	0	0	0	0	0	0	0	0	0	0	0	(13)	07/01/2044	1FE
796839-BP-2	SAN BERNARDINO CNTY CALIF PENSION OBLIG		08/01/2017	Redemption @ 109.195		5,000	5,000	5,472	0	0	(7)	0	(7)	0	5,465	0	(465)	(465)	0	08/01/2023	1FE
83756C-FR-1	SOUTH DAKOTA HSG DEV AUTH		08/01/2017	VARIOUS		5,000	5,000	5,368	5,276	0	(20)	0	(20)	0	5,256	0	(256)	(256)	102	11/01/2044	1FE
880461-CN-6	TENNESSEE HSG DEV AGY RESIDENTIAL FIN PR		09/01/2017	VARIOUS		65,000	65,000	70,433	69,117	0	(312)	0	(312)	0	68,805	0	(3,805)	(3,805)	2,673	07/01/2039	1FE
934860-CM-7	WARREN CNTY KY HOSP FAC REV		08/01/2017	Call @ 100.0		1,000,000	1,000,000	1,032,090	1,005,602	0	(5,602)	0	(5,602)	0	1,000,000	0	0	0	50,000	08/01/2026	1FE
3199999. Subtotal - Bonds - U.S. Special Revenues						14,646,716	13,940,542	14,424,923	8,675,320	0	(146,231)	0	(146,231)	0	14,183,656	0	463,060	463,060	334,456	XXX	XXX
00175L-AB-8	AMMC 14 A2L - CDO		08/01/2017	VARIOUS		845,000	845,000	841,198	846,533	0	(1,533)	0	(1,533)	0	845,000	0	0	0	19,703	07/27/2026	1FE
02005A-CW-6	AMOT 125 A - ABS		09/15/2017	VARIOUS		300,000	300,000	299,133	299,800	0	200	0	200	0	300,000	0	0	0	3,465	09/16/2019	1FE
034620-AC-8	AOMT 171 A3 - CMO/RMBS		09/25/2017	Paydown		34,215	34,215	34,214	0	0	1	0	1	0	34,215	0	0	0	555	01/25/2047	1FE
03523T-BN-7	ANHEUSER-BUSCH INBEV WORLDWIDE INC	C	07/15/2017	Maturity @ 100.0		450,000	450,000	456,696	450,773	0	(773)	0	(773)	0	450,000	0	0	0	6,188	07/15/2017	2FE
046353-AB-4	ASTRAZENECA PLC	C	09/15/2017	Maturity @ 100.0		325,000	325,000	399,425	335,848	0	(10,848)	0	(10,848)	0	325,000	0	0	0	19,175	09/15/2017	2FE
04941M-AE-5	ATCLO 5R AR - CDO		07/16/2017	Paydown		350,000	350,000	350,000	350,000	0	0	0	0	0	350,000	0	0	0	6,503	07/16/2026	1FE
10623P-DU-1	BSLAU 10A1 A1 - ABS		09/25/2017	Paydown		13,124	13,124	12,730	12,861	0	263	0	263	0	13,124	0	0	0	134	06/25/2035	1FE
12514A-AE-1	CD 07CD5 A4 - CMBS		08/01/2017	Paydown		69,548	69,548	77,184	70,905	0	(1,358)	0	(1,358)	0	69,548	0	0	0	3,378	11/15/2044	1FM
12626B-AF-1	COMM 13CC10 XA - CMBS		09/01/2017	Direct		0	0	1,626	0	0	(1,592)	0	(1,592)	0	0	0	0	0	0	08/10/2046	1FE
12634N-AT-5	CSAIL 15C2 A4 - CMBS		09/12/2017	CREDIT SUISSE		809,443	775,000	795,798	793,250	0	(1,467)	0	(1,467)	0	791,783	0	17,660	17,660	21,251	06/15/2057	1FM
12635Q-BG-4	COMM 15CC27 A4 - CMBS		09/08/2017	WELLS FARGO SECURITIES		2,119,453	2,000,000	2,142,891	2,140,829	0	(10,282)	0	(10,282)	0	2,130,547	0	(11,094)	(11,094)	56,387	10/13/2048	1FM
12636N-AC-0	COLT 163 A3 - CMO/RMBS		09/01/2017	Paydown		75,913	75,913	76,402	56,094	0	(490)	0	(490)	0	75,913	0	0	0	1,314	12/25/2046	1FE
126650-BC-3	CVS CAREMARK CORP		09/10/2017	Paydown		3,843	3,843	4,252	4,177	0	(334)	0	(334)	0	3,843	0	0	0	133	01/10/2028	2FE
126650-BP-4	CVS CORP		09/10/2017	Paydown		4,075	4,075	4,595	4,571	0	(496)	0	(496)	0	4,075	0	0	0	144	12/10/2028	2FE
14149Y-AX-6	CARDINAL HEALTH INC		07/03/2017	Call @ 100.188		300,000	300,000	298,191	299,465	0	221	0	221	0	299,687	0	313	313	4,817	03/15/2018	2FE
14313Q-AD-7	CARMX 141 A4 - ABS		09/15/2017	Paydown		84,495	84,495	84,479	84,490	0	5	0	5	0	84,495	0	0	0	662	07/15/2019	1FE
17119X-AD-1	CCART 14A A4 - ABS		09/15/2017	Paydown		197,646	197,646	197,593	197,639	0	7	0	7	0	197,646	0	0	0	1,917	05/15/2019	1FE
20173V-AF-7	GCCFC 07GG11 A1A - CMBS		08/01/2017	Paydown		97,569	97,569	107,509	99,167	0	(1,598)	0	(1,598)	0	97,569	0	0	0	7,161	12/10/2049	1FM

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Ident-ification	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog-nized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received DuringYear	Stated Con-tractual Maturity Date	NAIC Desig-nation or Market In-dicator (a)
20173W-AE-8	BACM 08LS1 A4B - CMBS		09/01/2017	Paydown		366,726	366,726	403,006	376,452	0	(9,727)	0	(9,727)	0	366,726	0	0	0	15,155	12/10/2049	1FM
20825C-AR-5	CONOCOPHILLIPS		08/01/2017	Call @ 105.812		266,000	266,000	320,788	286,874	0	(5,766)	0	(5,766)	0	281,107	0	(15,107)	(15,107)	49,465	02/01/2019	2FE
224044-BS-5	COX COMMUNICATIONS INC		08/03/2017	Not Available		233,435	225,000	258,707	236,838	0	(4,980)	0	(4,980)	0	231,859	0	1,577	1,577	9,648	06/01/2018	2FE
22845T-AL-3	CRNPT 3 CN - CDO		07/01/2017	Adjustment		0	0	0	0	0	0	0	0	0	0	0	0	0	1,848	12/31/2027	1FE
278062-AB-0	EATON CORP	C	07/27/2017	Northern Trust		399,960	400,000	401,164	400,222	0	(155)	0	(155)	0	400,067	0	(107)	(107)	4,483	11/02/2017	2FE
278642-AG-8	EBAY INC		07/15/2017	Maturity @ 100.0		500,000	500,000	500,380	500,043	0	(43)	0	(43)	0	500,000	0	0	0	6,750	07/15/2017	2FE
278865-AP-5	ECOLAB INC		07/27/2017	Northern Trust		1,424,615	1,425,000	1,419,438	1,423,906	0	680	0	680	0	1,424,586	0	29	29	13,373	12/08/2017	2FE
28137R-AA-5	EDUSA 5 A - ABS		09/25/2017	Paydown		45,962	45,962	45,518	45,854	0	90	0	90	0	45,962	0	0	0	448	02/25/2039	1FE
28137T-AA-1	EDUSA 6 A - ABS		09/25/2017	Paydown		80,116	80,116	80,116	80,116	0	0	0	0	0	80,116	0	0	0	761	05/25/2039	1FE
36192K-AT-4	GSMS 12GCJ7 A4 - CMBS		09/01/2017	Paydown		931	931	940	937	0	(5)	0	(5)	0	931	0	0	0	18	05/12/2045	1FM
36251X-AR-8	GSMS 16GS4 A4 - CMBS		09/08/2017	SG AMERICAS SECURITIES LLC		392,930	375,000	386,249	386,233	0	(788)	0	(788)	0	385,445	0	7,484	7,484	10,075	11/15/2049	1FE
36253P-AE-2	GSMS 17GS6 XA - CMBS		09/01/2017	Direct		0	0	516	0	0	(506)	0	(506)	0	0	0	0	0	0	05/12/2050	1FE
38021E-AA-2	GOAL 101 NTS - ABS		08/25/2017	Paydown		198,119	198,119	196,257	0	0	1,862	0	1,862	0	198,119	0	0	0	1,732	08/25/2048	1FE
391164-AJ-9	GREAT PLAINS ENERGY INC		07/19/2017	Call @ 101.0		210,000	210,000	209,198	0	0	27	0	27	0	209,225	0	775	775	5,058	04/01/2027	2FE
457187-AA-0	INGREDION INC		09/25/2017	Maturity @ 100.0		225,000	225,000	223,736	224,809	0	191	0	191	0	225,000	0	0	0	4,050	09/25/2017	2FE
46644R-AZ-8	JPMBB 15C29 A4 - CMBS		08/01/2017	Wells Fargo		1,831,348	1,750,000	1,782,402	1,778,297	0	(1,956)	0	(1,956)	0	1,776,341	0	55,007	55,007	42,653	05/15/2048	1FM
501044-CG-4	KROGER CO		08/15/2017	Maturity @ 100.0		175,000	175,000	201,245	179,961	0	(4,961)	0	(4,961)	0	175,000	0	0	0	11,200	08/15/2017	2FE
50180L-AC-4	LBUBS 08C1 A2 - CMBS		09/11/2017	Paydown		22,321	22,321	25,669	23,440	0	(1,120)	0	(1,120)	0	22,321	0	0	0	819	04/15/2041	1FM
59156R-BK-3	METLIFE INC		09/22/2017	MARKET TAXES CORP		300,243	300,000	300,916	300,275	0	(212)	0	(212)	0	300,063	0	180	180	4,456	12/15/2017	1FE
60688C-AE-6	MLCFC 079 A4 - CMBS		09/12/2017	Paydown		423,472	423,471	470,446	433,481	0	(10,009)	0	(10,009)	0	423,471	0	0	0	16,252	09/12/2049	1FM
610332-AA-6	MCBSL 151 A1 - CDO		09/01/2017	VARIOUS		2,814,000	2,814,000	2,782,947	0	0	15,576	0	15,576	0	2,814,000	0	0	0	52,836	05/22/2027	1FE
610332-AE-8	MCBSL 151 B - CDO		08/22/2017	Call @ 100.0		736,000	736,000	726,646	197,825	0	524	0	524	0	731,382	0	4,618	4,618	18,117	05/22/2027	1FE
610332-AG-3	MCBSL 151 C1 - CDO		08/22/2017	VARIOUS		250,000	250,000	241,350	243,650	0	6,350	0	6,350	0	250,000	0	0	0	7,670	05/22/2027	1FE
61757L-AE-0	MSCI 08TP29 A4 - CMBS		09/01/2017	Paydown		62,776	62,776	72,276	65,623	0	(2,847)	0	(2,847)	0	62,776	0	0	0	2,457	01/11/2043	1FM
61760V-AP-8	MSC 12C4 A4 - CMBS		09/08/2017	Merrill Lynch		375,019	360,000	359,606	359,571	0	(9)	0	(9)	0	359,562	0	15,457	15,457	9,116	03/17/2045	1FM
61762M-BV-2	MSBAM 13C10 A3 - CMBS		09/08/2017	MORGAN STANLEY & CO LLC		538,457	500,000	518,633	513,326	0	(1,465)	0	(1,465)	0	511,862	0	26,595	26,595	15,734	07/17/2046	1FM
64031Q-CH-2	NSLT 054A A3 - ABS		09/22/2017	Paydown		48,300	48,300	47,575	47,935	0	365	0	365	0	48,300	0	0	0	378	06/22/2026	1FE
64033K-AA-0	NSLT 143 A - ABS		09/25/2017	Paydown		38,215	38,215	38,215	38,215	0	0	0	0	0	38,215	0	0	0	338	06/25/2041	1FE
65531W-AA-8	NOMAD 1 A1 - CDO		09/25/2017	Paydown		1,592,855	1,592,855	1,576,927	1,588,963	0	3,893	0	3,893	0	1,592,855	0	0	0	37,624	01/15/2025	1FE
664397-AJ-5	EVERSOURCE ENERGY		07/27/2017	Northern Trust		723,673	725,000	701,706	718,297	0	2,906	0	2,906	0	721,202	0	2,471	2,471	7,884	05/01/2018	2FE
718172-AS-8	PHILIP MORRIS INTERNATIONAL INC		08/21/2017	Maturity @ 100.0		475,000	475,000	477,679	475,359	0	(359)	0	(359)	0	475,000	0	0	0	5,344	08/21/2017	1FE
78442G-KM-7	SLMA 0314 A5 - ABS		08/01/2017	Paydown		41,394	41,394	40,877	41,092	0	302	0	302	0	41,394	0	0	0	295	01/25/2023	1FE
78442G-LH-7	SLMA 043 A5 - ABS		08/01/2017	Paydown		81,538	81,538	81,283	81,394	0	144	0	144	0	81,538	0	0	0	518	07/25/2023	1FE
78442G-LX-2	SLMA 045 A5 - ABS		08/01/2017	Paydown		257,075	257,075	258,521	257,566	0	(491)	0	(491)	0	257,075	0	0	0	2,497	10/25/2023	1FE
784442-AC-9	SLMA 082A A3 - ABS		08/01/2017	Paydown		17,128	17,128	16,955	17,008	0	120	0	120	0	17,128	0	0	0	155	04/25/2023	2AM
78444Y-AD-7	SLMA 085 A4 - ABS		07/25/2017	Paydown		68,064	68,064	71,383	70,325	0	(2,261)	0	(2,261)	0	68,064	0	0	0	957	07/25/2023	4AM
78447A-AA-2	SLMA 123 A - ABS		09/25/2017	Paydown		21,530	21,530	21,530	20,980	551	0	0	551	0	21,530	0	0	0	202	12/26/2025	1FE
80685P-AD-0	SCHLUMBERGER NORGE AS		08/01/2017	Maturity @ 100.0		1,450,000	1,450,000	1,452,534	1,450,312	0	(312)	0	(312)	0	1,450,000	0	0	0	18,125	08/01/2017	1FE
80705X-AA-5	SCHOL 13A A - ABS		09/28/2017	Paydown		59,381	59,381	59,242	59,266	0	115	0	115	0	59,381	0	0	0	585	01/30/2045	1FE
90261X-EM-0	UBS AG (STAMFORD BRANCH)	C	09/22/2017	Toronto Dominion Bank, Toronto		404,052	400,000	460,738	415,564	0	(11,810)	0	(11,810)	0	403,754	0	298	298	18,017	12/20/2017	1FE
90270Y-AC-3	UBSBB 13C5 XA - CMBS		09/01/2017	Direct		0	0	1,468	0	0	(1,419)	0	(1,419)	0	0	0	0	0	0	03/12/2046	1FE
90276C-AF-8	UBSCM 17C2 XA - CMBS		09/01/2017	Direct		0	0	880	0	0	(875)	0	(875)	0	0	0	0	0	0	08/17/2050	1FE
92914R-AA-0	VOYA 144 A1 - CDO		08/01/2017	Paydown		1,245,000	1,245,000	1,240,643	1,244,965	0	35	0	35	0	1,245,000	0	0	0	23,781	10/14/2026	1FE
95001M-AH-3	WFRBS 17C38 XA - CMBS		09/01/2017	Direct		0	0	1,108	0	0	(1,096)	0	(1,096)	0	0	0	0	0	0	07/15/2050	1FE
3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						24,474,959	24,157,331	24,661,325	20,631,376	551	(60,066)	0	(59,516)	0	24,368,803	0	106,156	106,156	573,761	XXX	XXX
8399997. Total - Bonds - Part 4						45,215,545	44,181,034	45,645,158	35,610,435	551	(416,722)	0	(416,171)	0	44,645,744	0	569,801	569,801	1,073,115	XXX	XXX
8399998. Total - Bonds - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
8399999. Total - Bonds						45,215,545	44,181,034	45,645,158	35,610,435	551	(416,722)	0	(416,171)	0	44,645,744	0	569,801	569,801	1,073,115	XXX	XXX
8999997. Total - Preferred Stocks - Part 4						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
8999998. Total - Preferred Stocks - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
8999999. Total - Preferred Stocks						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
9799997. Total - Common Stocks - Part 4						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Ident-ification	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog-nized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received DuringYear	Stated Con-tractual Maturity Date	NAIC Desig-nation or Market In-dicator (a)
9799998. Total - Common Stocks - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
9799999. Total - Common Stocks						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
9899999. Total - Preferred and Common Stocks						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
9999999 - Totals						45,215,545	XXX	45,645,158	35,610,435	551	(416,722)	0	(416,171)	0	44,645,744	0	569,801	569,801	1,073,115	XXX	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues......................................

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open

N O N E

Schedule DB - Part B - Section 1 - Futures Contracts Open

N O N E

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

N O N E

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open

N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By

N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To

N O N E

Schedule DL - Part 1 - Reinvested Collateral Assets Owned

N O N E

Schedule DL - Part 2 - Reinvested Collateral Assets Owned

N O N E

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1		2	3	4	5	Book Balance at End of Each Month During Current Quarter			9
						6	7	8	
Depository		Code	Rate of Interest	Amount of Interest Received During Current Quarter	Amount of Interest Accrued at Current Statement Date	First Month	Second Month	Third Month	*
BB&T	North Carolina	0	0.000	0	0	5,605,553	30,861,291	34,031,227	XXX
BB&T	North Carolina	0	0.010	0	0	8,760	8,761	8,761	XXX
TD Bank	New Jersey	0	0.100	162	0	640,752	640,806	640,859	XXX
U.S. Bank	Minnesota	0	0.900	15,597	7,513	10,005,647	10,010,027	10,017,784	XXX
Citizens Bank	Rhode Island	0	0.800	20,178	0	10,007,891	10,013,401	10,018,695	XXX
Huntington National Bank	Ohio	0	0.900	1,603	0	0	0	5,001,603	XXX
U.S. Bank	Minnesota	SD	0.000	0	0	0	1,500,000	1,500,000	XXX
0199998. Deposits in ... 9 depositories that do not exceed the allowable limit in any one depository (See instructions) - Open Depositories		XXX	XXX	582		467,546	471,683	481,818	XXX
0199999. Totals - Open Depositories		XXX	XXX	38,122	7,513	26,736,149	53,505,969	61,700,747	XXX
0299998. Deposits in ... depositories that do not exceed the allowable limit in any one depository (See instructions) - Suspended Depositories		XXX	XXX						XXX
0299999. Totals - Suspended Depositories		XXX	XXX	0	0	0	0	0	XXX
0399999. Total Cash on Deposit		XXX	XXX	38,122	7,513	26,736,149	53,505,969	61,700,747	XXX
0499999. Cash in Company's Office		XXX	XXX	XXX	XXX				XXX
0599999. Total - Cash		XXX	XXX	38,122	7,513	26,736,149	53,505,969	61,700,747	XXX

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1 Description	2 Code	3 Date Acquired	4 Rate of Interest	5 Maturity Date	6 Book/Adjusted Carrying Value	7 Amount of Interest Due and Accrued	8 Amount Received During Year
UNITED STATES TREASURY		09/28/2017	0.000	10/12/2017	14,996,542	0	0
0199999. Subtotal - Bonds - U.S. Governments - Issuer Obligations					14,996,542	0	0
0599999. Total - U.S. Government Bonds					14,996,542	0	0
1099999. Total - All Other Government Bonds					0	0	0
1799999. Total - U.S. States, Territories and Possessions Bonds					0	0	0
2499999. Total - U.S. Political Subdivisions Bonds					0	0	0
3199999. Total - U.S. Special Revenues Bonds					0	0	0
3899999. Total - Industrial and Miscellaneous (Unaffiliated) Bonds					0	0	0
4899999. Total - Hybrid Securities					0	0	0
5599999. Total - Parent, Subsidiaries and Affiliates Bonds					0	0	0
6099999. Subtotal - SVO Identified Funds					0	0	0
7799999. Total - Issuer Obligations					14,996,542	0	0
7899999. Total - Residential Mortgage-Backed Securities					0	0	0
7999999. Total - Commercial Mortgage-Backed Securities					0	0	0
8099999. Total - Other Loan-Backed and Structured Securities					0	0	0
8199999. Total - SVO Identified Funds					0	0	0
8399999. Total Bonds					14,996,542	0	0
8699999 - Total Cash Equivalents					14,996,542	0	0