PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

ANNUAL STATEMENT

FOR THE YEAR ENDED DECEMBER 31, 2024
OF THE CONDITION AND AFFAIRS OF THE

ESSENT GUARANTY, INC.

NAIC Group Code 4694 (Current) 4694 (Prior) NAIC Company Code 13634 Employer's ID Number 26-3728115

Organized under the Laws of Pennsylvania, State of Domicile or Port of Entry PA

Country of Domicile United States of America

Incorporated/Organized 11/14/2008 Commenced Business 07/09/2009

Statutory Home Office Two Radnor Corporate Center - 100 Matsonford Rd., 3rd Floor (Street and Number), Radnor, PA, US 19087 (City or Town, State, Country and Zip Code)

Main Administrative Office Two Radnor Corporate Center - 100 Matsonford Rd., 3rd Floor (Street and Number)

Radnor, PA, US 19087 (City or Town, State, Country and Zip Code), 877-673-8190 (Area Code) (Telephone Number)

Mail Address Two Radnor Corporate Center - 100 Matsonford Rd., 3rd Floor (Street and Number or P.O. Box), Radnor, PA, US 19087 (City or Town, State, Country and Zip Code)

Primary Location of Books and Records Two Radnor Corporate Center - 100 Matsonford Rd., 3rd Floor (Street and Number)

Radnor, PA, US 19087 (City or Town, State, Country and Zip Code), 877-673-8190 (Area Code) (Telephone Number)

Internet Website Address www.essent.us

Statutory Statement Contact Christopher Rhoads (Name), 610-225-1849 (Area Code) (Telephone Number)

christopher.rhoads@essent.us (E-mail Address), 610-386-2396 (FAX Number)

OFFICERS

CEO	Mark Anthony Casale	SVP/CLO/Secretary	Mary Lourdes Gibbons
President	Christopher Gerard Curran	SVP/CFO	David Bruce Weinstock

OTHER

Joseph James Manion Jr., VP/Treasurer

DIRECTORS OR TRUSTEES

Mark Anthony Casale	Christopher Gerard Curran	Robert Emil Glanville
Angela Louise Heise	Roy James Kasmar	Anu Karna
Douglas John Pauls		

State of Pennsylvania
County of Delaware
SS

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Christopher Gerard Curran	Mary Lourdes Gibbons	David Bruce Weinstock
President	SVP/CLO/Secretary	SVP/CFO

Subscribed and sworn to before me this
18th day of February 2025

Lois A. Chapla
Notary Public
06/11/2027

a. Is this an original filing? .... Yes [X] No [ ]
b. If no,
1. State the amendment number........
2. Date filed ....
3. Number of pages attached............

ASSETS

		Current Year			Prior Year
		1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 Net Admitted Assets
1.	Bonds (Schedule D)	3,499,942,563		3,499,942,563	3,078,220,900
2.	Stocks (Schedule D):				
	2.1 Preferred stocks			0	0
	2.2 Common stocks	828,345	198,345	630,000	565,500
3.	Mortgage loans on real estate (Schedule B):				
	3.1 First liens			0	0
	3.2 Other than first liens			0	0
4.	Real estate (Schedule A):				
	4.1 Properties occupied by the company (less $ .... encumbrances)			0	0
	4.2 Properties held for the production of income (less $ .... encumbrances)			0	0
	4.3 Properties held for sale (less $ .... encumbrances)			0	727,478
5.	Cash ($ 105,687,268 , Schedule E - Part 1), cash equivalents ($ 104,703,091 , Schedule E - Part 2) and short-term investments ($ 0 , Schedule DA)	210,390,359		210,390,359	302,586,882
6.	Contract loans (including $ .... premium notes)			0	0
7.	Derivatives (Schedule DB)			0	0
8.	Other invested assets (Schedule BA)	165,845,282	0	165,845,282	150,784,589
9.	Receivable for securities	25,308		25,308	328,304
10.	Securities lending reinvested collateral assets (Schedule DL)			0	0
11.	Aggregate write-ins for invested assets	0	0	0	0
12.	Subtotals, cash and invested assets (Lines 1 to 11)	3,877,031,857	198,345	3,876,833,512	3,533,213,653
13.	Title plants less $ .... charged off (for Title insurers only)			0	0
14.	Investment income due and accrued	27,685,449		27,685,449	24,207,209
15.	Premiums and considerations:				
	15.1 Uncollected premiums and agents' balances in the course of collection	44,103,566		44,103,566	45,338,043
	15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including $ .... earned but unbilled premiums)			0	0
	15.3 Accrued retrospective premiums ($ ....) and contracts subject to redetermination ($ ....)			0	0
16.	Reinsurance:				
	16.1 Amounts recoverable from reinsurers			0	0
	16.2 Funds held by or deposited with reinsured companies			0	0
	16.3 Other amounts receivable under reinsurance contracts			0	0
17.	Amounts receivable relating to uninsured plans			0	0
18.1	Current federal and foreign income tax recoverable and interest thereon	10,142,071		10,142,071	1,494,904
18.2	Net deferred tax asset	96,103,548	67,924,432	28,179,116	27,615,966
19.	Guaranty funds receivable or on deposit			0	0
20.	Electronic data processing equipment and software	5,842,522	5,371,973	470,549	755,148
21.	Furniture and equipment, including health care delivery assets ($ ....)	434,930	434,930	0	0
22.	Net adjustment in assets and liabilities due to foreign exchange rates			0	0
23.	Receivables from parent, subsidiaries and affiliates	359,588		359,588	3,159,987
24.	Health care ($ ....) and other amounts receivable			0	0
25.	Aggregate write-ins for other-than-invested assets	11,980,682	11,455,682	525,000	1,464,845
26.	Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	4,073,684,213	85,385,362	3,988,298,851	3,637,249,755
27.	From Separate Accounts, Segregated Accounts and Protected Cell Accounts			0	0
28.	Total (Lines 26 and 27)	4,073,684,213	85,385,362	3,988,298,851	3,637,249,755
	DETAILS OF WRITE-INS				
1101.					
1102.					
1103.					
1198.	Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0
1199.	Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)	0	0	0	0
2501.	Prepaid expenses	11,444,758	11,444,758	0	0
2502.	Accounts receivable	525,000		525,000	1,464,845
2503.	Receivable from employee	10,924	10,924	0	0
2598.	Summary of remaining write-ins for Line 25 from overflow page	0	0	0	0
2599.	Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	11,980,682	11,455,682	525,000	1,464,845

LIABILITIES, SURPLUS AND OTHER FUNDS

		1 Current Year	2 Prior Year
1.	Losses (Part 2A, Line 35, Column 8)	172,841,523	145,714,817
2.	Reinsurance payable on paid losses and loss adjustment expenses (Schedule F, Part 1, Column 6)	0	0
3.	Loss adjustment expenses (Part 2A, Line 35, Column 9)	1,631,867	1,458,606
4.	Commissions payable, contingent commissions and other similar charges		
5.	Other expenses (excluding taxes, licenses and fees)	32,725,820	34,756,033
6.	Taxes, licenses and fees (excluding federal and foreign income taxes)	4,647,181	3,548,659
7.1	Current federal and foreign income taxes (including $ .... on realized capital gains (losses))		
7.2	Net deferred tax liability		
8.	Borrowed money $ .... and interest thereon $		
9.	Unearned premiums (Part 1A, Line 38, Column 5) (after deducting unearned premiums for ceded reinsurance of $ 32,222,889 and including warranty reserves of $ .... and accrued accident and health experience rating refunds including $ 0 for medical loss ratio rebate per the Public Health Service Act)	71,310,100	94,809,520
10.	Advance premium		
11.	Dividends declared and unpaid:		
	11.1 Stockholders		
	11.2 Policyholders		
12.	Ceded reinsurance premiums payable (net of ceding commissions)	97,819,150	82,869,918
13.	Funds held by company under reinsurance treaties (Schedule F, Part 3, Column 20)	0	0
14.	Amounts withheld or retained by company for account of others		
15.	Remittances and items not allocated		160,615
16.	Provision for reinsurance (including $ 0 certified) (Schedule F, Part 3, Column 78)	0	0
17.	Net adjustments in assets and liabilities due to foreign exchange rates		
18.	Drafts outstanding		
19.	Payable to parent, subsidiaries and affiliates	3,240,570	4,025,857
20.	Derivatives	0	0
21.	Payable for securities	9,702,127	88,691
22.	Payable for securities lending		
23.	Liability for amounts held under uninsured plans		
24.	Capital notes $ .... and interest thereon $		
25.	Aggregate write-ins for liabilities	2,492,487,255	2,265,712,737
26.	Total liabilities excluding protected cell liabilities (Lines 1 through 25)	2,886,405,593	2,633,145,453
27.	Protected cell liabilities		
28.	Total liabilities (Lines 26 and 27)	2,886,405,593	2,633,145,453
29.	Aggregate write-ins for special surplus funds	0	0
30.	Common capital stock	2,500,000	2,500,000
31.	Preferred capital stock		
32.	Aggregate write-ins for other-than-special surplus funds	0	0
33.	Surplus notes	0	
34.	Gross paid in and contributed surplus	702,810,000	702,810,000
35.	Unassigned funds (surplus)	396,583,258	298,794,302
36.	Less treasury stock, at cost:		
	36.1 .... shares common (value included in Line 30 $ ....)		
	36.2 .... shares preferred (value included in Line 31 $ ....)		
37.	Surplus as regards policyholders (Lines 29 to 35, less 36) (Page 4, Line 39)	1,101,893,258	1,004,104,302
38.	TOTALS (Page 2, Line 28, Col. 3)	3,988,298,851	3,637,249,755
	DETAILS OF WRITE-INS		
2501.	Contingency reserve	2,492,487,255	2,265,712,737
2502.			
2503.			
2598.	Summary of remaining write-ins for Line 25 from overflow page	0	0
2599.	Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	2,492,487,255	2,265,712,737
2901.			
2902.			
2903.			
2998.	Summary of remaining write-ins for Line 29 from overflow page	0	0
2999.	Totals (Lines 2901 through 2903 plus 2998)(Line 29 above)	0	0
3201.			
3202.			
3203.			
3298.	Summary of remaining write-ins for Line 32 from overflow page	0	0
3299.	Totals (Lines 3201 through 3203 plus 3298)(Line 32 above)	0	0

STATEMENT OF INCOME

		1 Current Year	2 Prior Year
	UNDERWRITING INCOME		
1.	Premiums earned (Part 1, Line 35, Column 4)	567,202,368	547,162,450
	DEDUCTIONS:		
2.	Losses incurred (Part 2, Line 35, Column 7)	41,605,368	11,809,505
3.	Loss adjustment expenses incurred (Part 3, Line 25, Column 1)	385,736	337,896
4.	Other underwriting expenses incurred (Part 3, Line 25, Column 2)	81,884,536	85,514,701
5.	Aggregate write-ins for underwriting deductions	0	0
6.	Total underwriting deductions (Lines 2 through 5)	123,875,640	97,662,102
7.	Net income of protected cells		
8.	Net underwriting gain (loss) (Line 1 minus Line 6 plus Line 7)	443,326,728	449,500,348
	INVESTMENT INCOME		
9.	Net investment income earned (Exhibit of Net Investment Income, Line 17)	126,568,171	113,601,884
10.	Net realized capital gains (losses) less capital gains tax of $ (418,411) (Exhibit of Capital Gains (Losses))	(1,574,023)	(4,753,372)
11.	Net investment gain (loss) (Lines 9 + 10)	124,994,148	108,848,512
	OTHER INCOME		
12.	Net gain (loss) from agents' or premium balances charged off (amount recovered $ amount charged off $)	0	0
13.	Finance and service charges not included in premiums		
14.	Aggregate write-ins for miscellaneous income	6,575,000	4,950,000
15.	Total other income (Lines 12 through 14)	6,575,000	4,950,000
16.	Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	574,895,876	563,298,860
17.	Dividends to policyholders		
18.	Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	574,895,876	563,298,860
19.	Federal and foreign income taxes incurred	79,380,208	132,033,115
20.	Net income (Line 18 minus Line 19)(to Line 22)	495,515,668	431,265,745
	CAPITAL AND SURPLUS ACCOUNT		
21.	Surplus as regards policyholders, December 31 prior year (Page 4, Line 39, Column 2)	1,004,104,302	1,020,034,410
22.	Net income (from Line 20)	495,515,668	431,265,745
23.	Net transfers (to) from Protected Cell accounts		
24.	Change in net unrealized capital gains or (losses) less capital gains tax of $	(2,403,520)	(4,698,309)
25.	Change in net unrealized foreign exchange capital gain (loss)		
26.	Change in net deferred income tax	2,778,741	52,060,820
27.	Change in nonadmitted assets (Exhibit of Nonadmitted Assets, Line 28, Col. 3)	(1,840,777)	17,407,609
28.	Change in provision for reinsurance (Page 3, Line 16, Column 2 minus Column 1)	0	0
29.	Change in surplus notes		
30.	Surplus (contributed to) withdrawn from protected cells		
31.	Cumulative effect of changes in accounting principles		
32.	Capital changes:		
	32.1 Paid in		
	32.2 Transferred from surplus (Stock Dividend)		
	32.3 Transferred to surplus		
33.	Surplus adjustments:		
	33.1 Paid in	0	0
	33.2 Transferred to capital (Stock Dividend)		
	33.3 Transferred from capital		
34.	Net remittances from or (to) Home Office		
35.	Dividends to stockholders	(169,486,638)	(294,992,948)
36.	Change in treasury stock (Page 3, Lines 36.1 and 36.2, Column 2 minus Column 1)	0	0
37.	Aggregate write-ins for gains and losses in surplus	(226,774,518)	(216,973,025)
38.	Change in surplus as regards policyholders for the year (Lines 22 through 37)	97,788,956	(15,930,108)
39.	Surplus as regards policyholders, December 31 current year (Line 21 plus Line 38) (Page 3, Line 37)	1,101,893,258	1,004,104,302
	DETAILS OF WRITE-INS		
0501.			
0502.			
0503.			
0598.	Summary of remaining write-ins for Line 5 from overflow page	0	0
0599.	Totals (Lines 0501 through 0503 plus 0598)(Line 5 above)	0	0
1401.	Service fee income	6,575,000	4,950,000
1402.			
1403.			
1498.	Summary of remaining write-ins for Line 14 from overflow page	0	0
1499.	Totals (Lines 1401 through 1403 plus 1498)(Line 14 above)	6,575,000	4,950,000
3701.	Increase in contingency reserves	(184,301,729)	(216,973,025)
3702.	Contingency reserve assumed from commutation of EPA	(42,472,789)	
3703.			
3798.	Summary of remaining write-ins for Line 37 from overflow page	0	0
3799.	Totals (Lines 3701 through 3703 plus 3798)(Line 37 above)	(226,774,518)	(216,973,025)

CASH FLOW

		1 Current Year	2 Prior Year
	Cash from Operations		
1.	Premiums collected net of reinsurance	559,886,657	537,889,304
2.	Net investment income	125,335,756	115,925,018
3.	Miscellaneous income	6,475,000	4,950,000
4.	Total (Lines 1 through 3)	691,697,413	658,764,322
5.	Benefit and loss related payments	14,478,662	7,403,522
6.	Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts	0	0
7.	Commissions, expenses paid and aggregate write-ins for deductions	79,629,197	84,580,149
8.	Dividends paid to policyholders	0	0
9.	Federal and foreign income taxes paid (recovered) net of $ tax on capital gains (losses)	87,608,964	132,788,748
10.	Total (Lines 5 through 9)	181,716,823	224,772,419
11.	Net cash from operations (Line 4 minus Line 10)	509,980,590	433,991,903
	Cash from Investments		
12.	Proceeds from investments sold, matured or repaid:		
	12.1 Bonds	296,924,913	539,189,093
	12.2 Stocks	0	75,000
	12.3 Mortgage loans	0	0
	12.4 Real estate	1,145,304	0
	12.5 Other invested assets	17,450,905	9,695,583
	12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	0	8,863
	12.7 Miscellaneous proceeds	9,916,432	0
	12.8 Total investment proceeds (Lines 12.1 to 12.7)	325,437,554	548,968,539
13.	Cost of investments acquired (long-term only):		
	13.1 Bonds	795,860,250	599,251,590
	13.2 Stocks	64,500	0
	13.3 Mortgage loans	0	0
	13.4 Real estate	417,826	727,478
	13.5 Other invested assets	25,340,636	12,584,537
	13.6 Miscellaneous applications	0	1,805,164
	13.7 Total investments acquired (Lines 13.1 to 13.6)	821,683,212	614,368,769
14.	Net increase/(decrease) in contract loans and premium notes	0	0
15.	Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14)	(496,245,658)	(65,400,231)
	Cash from Financing and Miscellaneous Sources		
16.	Cash provided (applied):		
	16.1 Surplus notes, capital notes	0	0
	16.2 Capital and paid in surplus, less treasury stock	0	0
	16.3 Borrowed funds	0	0
	16.4 Net deposits on deposit-type contracts and other insurance liabilities	0	0
	16.5 Dividends to stockholders	107,500,000	251,785,000
	16.6 Other cash provided (applied)	1,568,545	63,601,214
17.	Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6)	(105,931,455)	(188,183,786)
	RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS		
18.	Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	(92,196,523)	180,407,886
19.	Cash, cash equivalents and short-term investments:		
	19.1 Beginning of year	302,586,882	122,178,996
	19.2 End of period (Line 18 plus Line 19.1)	210,390,359	302,586,882

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001.	Dividend of bonds to Parent	61,986,638	43,207,948

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1 - PREMIUMS EARNED

	Line of Business	1 Net Premiums Written per Column 6, Part 1B	2 Unearned Premiums Dec. 31 Prior Year - per Col. 3, Last Year's Part 1	3 Unearned Premiums Dec. 31 Current Year - per Col. 5 Part 1A	4 Premiums Earned During Year (Cols. 1 + 2 - 3)
1.	Fire	0		0	0
2.1	Allied lines	0		0	0
2.2	Multiple peril crop	0		0	0
2.3	Federal flood	0		0	0
2.4	Private crop	0		0	0
2.5	Private flood	0		0	0
3.	Farmowners multiple peril	0		0	0
4.	Homeowners multiple peril	0		0	0
5.1	Commercial multiple peril (non-liability portion)	0		0	0
5.2	Commercial multiple peril (liability portion)	0		0	0
6.	Mortgage guaranty	543,702,948	94,809,520	71,310,100	567,202,368
8.	Ocean marine	0		0	0
9.1	Inland marine	0		0	0
9.2	Pet insurance plans	0		0	0
10.	Financial guaranty	0		0	0
11.1	Medical professional liability - occurrence	0		0	0
11.2	Medical professional liability - claims-made	0		0	0
12.	Earthquake	0		0	0
13.1	Comprehensive (hospital and medical) individual	0		0	0
13.2	Comprehensive (hospital and medical) group	0		0	0
14.	Credit accident and health (group and individual)	0		0	0
15.1	Vision only	0		0	0
15.2	Dental only	0		0	0
15.3	Disability income	0		0	0
15.4	Medicare supplement	0		0	0
15.5	Medicaid Title XIX	0		0	0
15.6	Medicare Title XVIII	0		0	0
15.7	Long-term care	0		0	0
15.8	Federal employees health benefits plan	0		0	0
15.9	Other health	0		0	0
16.	Workers' compensation	0		0	0
17.1	Other liability - occurrence	0		0	0
17.2	Other liability - claims-made	0		0	0
17.3	Excess workers' compensation	0		0	0
18.1	Products liability - occurrence	0		0	0
18.2	Products liability - claims-made	0		0	0
19.1	Private passenger auto no-fault (personal injury protection)	0		0	0
19.2	Other private passenger auto liability	0		0	0
19.3	Commercial auto no-fault (personal injury protection)	0		0	0
19.4	Other commercial auto liability	0		0	0
21.1	Private passenger auto physical damage	0		0	0
21.2	Commercial auto physical damage	0		0	0
22.	Aircraft (all perils)	0		0	0
23.	Fidelity	0		0	0
24.	Surety	0		0	0
26.	Burglary and theft	0		0	0
27.	Boiler and machinery	0		0	0
28.	Credit	0		0	0
29.	International	0		0	0
30.	Warranty	0		0	0
31.	Reinsurance - nonproportional assumed property	0		0	0
32.	Reinsurance - nonproportional assumed liability	0		0	0
33.	Reinsurance - nonproportional assumed financial lines	0		0	0
34.	Aggregate write-ins for other lines of business	0	0	0	0
35.	TOTALS	543,702,948	94,809,520	71,310,100	567,202,368
	DETAILS OF WRITE-INS				
3401.					
3402.					
3403.					
3498.	Summary of remaining write-ins for Line 34 from overflow page	0	0	0	0
3499.	Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)	0	0	0	0

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1A - RECAPITULATION OF ALL PREMIUMS

Line of Business	1 Amount Unearned (Running One Year or Less from Date of Policy) (a)	2 Amount Unearned (Running More Than One Year from Date of Policy) (a)	3 Earned But Unbilled Premium	4 Reserve for Rate Credits and Retrospective Adjustments Based on Experience	5 Total Reserve for Unearned Premiums Cols. 1 + 2 + 3 + 4
1. Fire					0
2.1 Allied lines					0
2.2 Multiple peril crop					0
2.3 Federal flood					0
2.4 Private crop					0
2.5 Private flood					0
3. Farmowners multiple peril					0
4. Homeowners multiple peril					0
5.1 Commercial multiple peril (non-liability portion)					0
5.2 Commercial multiple peril (liability portion)					0
6. Mortgage guaranty	1,290,061	70,020,039			71,310,100
8. Ocean marine					0
9.1 Inland marine					0
9.2 Pet insurance plans					0
10. Financial guaranty					0
11.1 Medical professional liability - occurrence					0
11.2 Medical professional liability - claims-made					0
12. Earthquake					0
13.1 Comprehensive (hospital and medical) individual					0
13.2 Comprehensive (hospital and medical) group					0
14. Credit accident and health (group and individual)					0
15.1 Vision only					0
15.2 Dental only					0
15.3 Disability income					0
15.4 Medicare supplement					0
15.5 Medicaid Title XIX					0
15.6 Medicare Title XVIII					0
15.7 Long-term care					0
15.8 Federal employees health benefits plan					0
15.9 Other health					0
16. Workers' compensation					0
17.1 Other liability - occurrence					0
17.2 Other liability - claims-made					0
17.3 Excess workers' compensation					0
18.1 Products liability - occurrence					0
18.2 Products liability - claims-made					0
19.1 Private passenger auto no-fault (personal injury protection)					0
19.2 Other private passenger auto liability					0
19.3 Commercial auto no-fault (personal injury protection)					0
19.4 Other commercial auto liability					0
21.1 Private passenger auto physical damage					0
21.2 Commercial auto physical damage					0
22. Aircraft (all perils)					0
23. Fidelity					0
24. Surety					0
26. Burglary and theft					0
27. Boiler and machinery					0
28. Credit					0
29. International					0
30. Warranty					0
31. Reinsurance - nonproportional assumed property					0
32. Reinsurance - nonproportional assumed liability					0
33. Reinsurance - nonproportional assumed financial lines					0
34. Aggregate write-ins for other lines of business	0	0	0	0	0
35. TOTALS	1,290,061	70,020,039	0	0	71,310,100
36. Accrued retrospective premiums based on experience					0
37. Earned but unbilled premiums					0
38. Balance (Sum of Line 35 through 37)					71,310,100
DETAILS OF WRITE-INS					
3401.					
3402.					
3403.					
3498. Summary of remaining write-ins for Line 34 from overflow page	0	0	0	0	0
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)	0	0	0	0	0

(a) State here basis of computation used in each case More than one year - over policy life in relation to expiration of risk.

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1B - PREMIUMS WRITTEN

Line of Business	1 Direct Business (a)	Reinsurance Assumed 2 From Affiliates	Reinsurance Assumed 3 From Non-Affiliates	Reinsurance Ceded 4 To Affiliates	Reinsurance Ceded 5 To Non-Affiliates	6 Net Premiums Written Cols. 1+2+3-4-5
1. Fire	0					0
2.1 Allied lines	0					0
2.2 Multiple peril crop	0					0
2.3 Federal flood	0					0
2.4 Private crop	0					0
2.5 Private flood	0					0
3. Farmowners multiple peril	0					0
4. Homeowners multiple peril	0					0
5.1 Commercial multiple peril (non-liability portion)	0					0
5.2 Commercial multiple peril (liability portion)	0					0
6. Mortgage guaranty	955,136,534			279,445,856	131,987,730	543,702,948
8. Ocean marine	0					0
9.1 Inland marine	0					0
9.2 Pet insurance plans	0					0
10. Financial guaranty	0					0
11.1 Medical professional liability - occurrence	0					0
11.2 Medical professional liability - claims-made	0					0
12. Earthquake	0					0
13.1 Comprehensive (hospital and medical) individual	0					0
13.2 Comprehensive (hospital and medical) group	0					0
14. Credit accident and health (group and individual)	0					0
15.1 Vision only	0					0
15.2 Dental only	0					0
15.3 Disability income	0					0
15.4 Medicare supplement	0					0
15.5 Medicaid Title XIX	0					0
15.6 Medicare Title XVIII	0					0
15.7 Long-term care	0					0
15.8 Federal employees health benefits plan	0					0
15.9 Other health	0					0
16. Workers' compensation	0					0
17.1 Other liability - occurrence	0					0
17.2 Other liability - claims-made	0					0
17.3 Excess workers' compensation	0					0
18.1 Products liability - occurrence	0					0
18.2 Products liability - claims-made	0					0
19.1 Private passenger auto no-fault (personal injury protection)	0					0
19.2 Other private passenger auto liability	0					0
19.3 Commercial auto no-fault (personal injury protection)	0					0
19.4 Other commercial auto liability	0					0
21.1 Private passenger auto physical damage	0					0
21.2 Commercial auto physical damage	0					0
22. Aircraft (all perils)	0					0
23. Fidelity	0					0
24. Surety	0					0
26. Burglary and theft	0					0
27. Boiler and machinery	0					0
28. Credit	0					0
29. International	0					0
30. Warranty	0					0
31. Reinsurance - nonproportional assumed property	XXX					0
32. Reinsurance - nonproportional assumed liability	XXX					0
33. Reinsurance - nonproportional assumed financial lines	XXX					0
34. Aggregate write-ins for other lines of business	0	0	0	0	0	0
35. TOTALS	955,136,534	0	0	279,445,856	131,987,730	543,702,948
DETAILS OF WRITE-INS						
3401.						
3402.						
3403.						
3498. Summary of remaining write-ins for Line 34 from overflow page	0	0	0	0	0	0
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)	0	0	0	0	0	0

(a) Does the company's direct premiums written include premiums recorded on an installment basis? Yes [ ] No [X]

If yes: 1. The amount of such installment premiums $ ....

2. Amount at which such installment premiums would have been reported had they been reported on an annualized basis $ ....

UNDERWRITING AND INVESTMENT EXHIBIT

PART 2 - LOSSES PAID AND INCURRED

	Line of Business	Losses Paid Less Salvage				5	6	7	8
		1	2	3	4				
		Direct Business	Reinsurance Assumed	Reinsurance Recovered	Net Payments (Cols. 1 + 2 -3)	Net Losses Unpaid Current Year (Part 2A , Col. 8)	Net Losses Unpaid Prior Year	Losses Incurred Current Year (Cols. 4 + 5 - 6)	Percentage of Losses Incurred (Col. 7, Part 2) to Premiums Earned (Col. 4, Part 1)
1.	Fire	0			0	0	0	0	0.0
2.1	Allied lines	0			0	0	0	0	0.0
2.2	Multiple peril crop	0			0	0	0	0	0.0
2.3	Federal flood	0			0	0	0	0	0.0
2.4	Private crop	0			0	0	0	0	0.0
2.5	Private flood	0			0	0	0	0	0.0
3.	Farmowners multiple peril	0			0	0	0	0	0.0
4.	Homeowners multiple peril	0			0	0	0	0	0.0
5.1	Commercial multiple peril (non-liability portion)	0			0	0	0	0	0.0
5.2	Commercial multiple peril (liability portion)	0			0	0	0	0	0.0
6.	Mortgage guaranty	25,221,128		10,742,466	14,478,662	172,841,523	145,714,817	41,605,368	7.3
8.	Ocean marine	0			0	0	0	0	0.0
9.1	Inland marine	0			0	0	0	0	0.0
9.2	Pet insurance plans	0			0	0		0	0.0
10.	Financial guaranty	0			0	0	0	0	0.0
11.1	Medical professional liability - occurrence	0			0	0	0	0	0.0
11.2	Medical professional liability - claims-made	0			0	0	0	0	0.0
12.	Earthquake	0			0	0	0	0	0.0
13.1	Comprehensive (hospital and medical) individual	0			0	0	0	0	0.0
13.2	Comprehensive (hospital and medical) group	0			0	0	0	0	0.0
14.	Credit accident and health (group and individual)	0			0	0	0	0	0.0
15.1	Vision only	0			0	0	0	0	0.0
15.2	Dental only	0			0	0	0	0	0.0
15.3	Disability income	0			0	0	0	0	0.0
15.4	Medicare supplement	0			0	0	0	0	0.0
15.5	Medicaid Title XIX	0			0	0	0	0	0.0
15.6	Medicare Title XVIII	0			0	0	0	0	0.0
15.7	Long-term care	0			0	0	0	0	0.0
15.8	Federal employees health benefits plan	0			0	0	0	0	0.0
15.9	Other health	0			0	0	0	0	0.0
16.	Workers' compensation	0			0	0	0	0	0.0
17.1	Other liability - occurrence	0			0	0	0	0	0.0
17.2	Other liability - claims-made	0			0	0	0	0	0.0
17.3	Excess workers' compensation	0			0	0	0	0	0.0
18.1	Products liability - occurrence	0			0	0	0	0	0.0
18.2	Products liability - claims-made	0			0	0	0	0	0.0
19.1	Private passenger auto no-fault (personal injury protection)	0			0	0	0	0	0.0
19.2	Other private passenger auto liability	0			0	0	0	0	0.0
19.3	Commercial auto no-fault (personal injury protection)	0			0	0	0	0	0.0
19.4	Other commercial auto liability	0			0	0	0	0	0.0
21.1	Private passenger auto physical damage	0			0	0	0	0	0.0
21.2	Commercial auto physical damage	0			0	0	0	0	0.0
22.	Aircraft (all perils)	0			0	0	0	0	0.0
23.	Fidelity	0			0	0	0	0	0.0
24.	Surety	0			0	0	0	0	0.0
26.	Burglary and theft	0			0	0	0	0	0.0
27.	Boiler and machinery	0			0	0	0	0	0.0
28.	Credit	0			0	0	0	0	0.0
29.	International	0			0	0	0	0	0.0
30.	Warranty	0			0	0	0	0	0.0
31.	Reinsurance - nonproportional assumed property	XXX			0	0	0	0	0.0
32.	Reinsurance - nonproportional assumed liability	XXX			0	0	0	0	0.0
33.	Reinsurance - nonproportional assumed financial lines	XXX			0	0	0	0	0.0
34.	Aggregate write-ins for other lines of business	0	0	0	0	0	0	0	0.0
35.	TOTALS	25,221,128	0	10,742,466	14,478,662	172,841,523	145,714,817	41,605,368	7.3
	DETAILS OF WRITE-INS								
3401.									
3402.									
3403.									
3498.	Summary of remaining write-ins for Line 34 from overflow page	0	0	0	0	0	0	0	
3499.	Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)	0	0	0	0	0	0	0	0.0

UNDERWRITING AND INVESTMENT EXHIBIT

PART 2A - UNPAID LOSSES AND LOSS ADJUSTMENT EXPENSES

	Reported Losses				Incurred But Not Reported			8	9
	1	2	3	4	5	6	7		
Line of Business	Direct	Reinsurance Assumed	Deduct Reinsurance Recoverable	Net Losses Excl. Incurred But Not Reported (Cols. 1 + 2 - 3)	Direct	Reinsurance Assumed	Reinsurance Ceded	Net Losses Unpaid (Cols. 4 + 5 + 6 - 7)	Net Unpaid Loss Adjustment Expenses
1. Fire				0				0	
2.1 Allied lines				0				0	
2.2 Multiple peril crop				0				0	
2.3 Federal flood				0				0	
2.4 Private crop				0				0	
2.5 Private flood				0				0	
3. Farmowners multiple peril				0				0	
4. Homeowners multiple peril				0				0	
5.1 Commercial multiple peril (non-liability portion)				0				0	
5.2 Commercial multiple peril (liability portion)				0				0	
6. Mortgage guaranty	285,943,819		125,161,296	160,782,523	21,446,000		9,387,000	172,841,523	1,631,867
8. Ocean marine				0				0	
9.1 Inland marine				0				0	
9.2 Pet insurance plans				0				0	
10. Financial guaranty				0				0	
11.1 Medical professional liability - occurrence				0				0	
11.2 Medical professional liability - claims-made				0				0	
12. Earthquake				0				0	
13.1 Comprehensive (hospital and medical) individual				0				(a) 0	
13.2 Comprehensive (hospital and medical) group				0				(a) 0	
14. Credit accident and health (group and individual)				0				0	
15.1 Vision only				0				(a) 0	
15.2 Dental only				0				(a) 0	
15.3 Disability income				0				(a) 0	
15.4 Medicare supplement				0				(a) 0	
15.5 Medicaid Title XIX				0				(a) 0	
15.6 Medicare Title XVIII				0				(a) 0	
15.7 Long-term care				0				(a) 0	
15.8 Federal employees health benefits plan				0				(a) 0	
15.9 Other health				0				(a) 0	
16. Workers' compensation				0				0	
17.1 Other liability - occurrence				0				0	
17.2 Other liability - claims-made				0				0	
17.3 Excess workers' compensation				0				0	
18.1 Products liability - occurrence				0				0	
18.2 Products liability - claims-made				0				0	
19.1 Private passenger auto no-fault (personal injury protection)				0				0	
19.2 Other private passenger auto liability				0				0	
19.3 Commercial auto no-fault (personal injury protection)				0				0	
19.4 Other commercial auto liability				0				0	
21.1 Private passenger auto physical damage				0				0	
21.2 Commercial auto physical damage				0				0	
22. Aircraft (all perils)				0				0	
23. Fidelity				0				0	
24. Surety				0				0	
26. Burglary and theft				0				0	
27. Boiler and machinery				0				0	
28. Credit				0				0	
29. International				0				0	
30. Warranty				0				0	
31. Reinsurance - nonproportional assumed property	XXX			0	XXX			0	
32. Reinsurance - nonproportional assumed liability	XXX			0	XXX			0	
33. Reinsurance - nonproportional assumed financial lines	XXX			0	XXX			0	
34. Aggregate write-ins for other lines of business	0	0	0	0	0	0	0	0	0
35. TOTALS	285,943,819	0	125,161,296	160,782,523	21,446,000	0	9,387,000	172,841,523	1,631,867
DETAILS OF WRITE-INS									
3401.									
3402.									
3403.									
3498. Summary of remaining write-ins for Line 34 from overflow page	0	0	0	0	0	0	0	0	0
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)	0	0	0	0	0	0	0	0	0

(a) Including $ .... for present value of life indemnity claims reported in Lines 13 and 15.

UNDERWRITING AND INVESTMENT EXHIBIT

PART 3 - EXPENSES

		1 Loss Adjustment Expenses	2 Other Underwriting Expenses	3 Investment Expenses	4 Total
1.	Claim adjustment services:				
	1.1 Direct	906,392			906,392
	1.2 Reinsurance assumed				0
	1.3 Reinsurance ceded	520,656			520,656
	1.4 Net claim adjustment service (1.1 + 1.2 - 1.3)	385,736	0	0	385,736
2.	Commission and brokerage:				
	2.1 Direct excluding contingent				0
	2.2 Reinsurance assumed, excluding contingent				0
	2.3 Reinsurance ceded, excluding contingent		91,498,674		91,498,674
	2.4 Contingent - direct				0
	2.5 Contingent - reinsurance assumed				0
	2.6 Contingent - reinsurance ceded				0
	2.7 Policy and membership fees				0
	2.8 Net commission and brokerage (2.1 + 2.2 - 2.3 + 2.4 + 2.5 - 2.6 + 2.7)	0	(91,498,674)	0	(91,498,674)
3.	Allowances to managers and agents				0
4.	Advertising		310,847		310,847
5.	Boards, bureaus and associations		2,357,356		2,357,356
6.	Surveys and underwriting reports		2,385,760		2,385,760
7.	Audit of assureds' records		806,506		806,506
8.	Salary and related items:				
	8.1 Salaries		60,337,075		60,337,075
	8.2 Payroll taxes		8,409,275		8,409,275
9.	Employee relations and welfare		20,056,465		20,056,465
10.	Insurance		885,289		885,289
11.	Directors' fees		727,259		727,259
12.	Travel and travel items		5,103,616		5,103,616
13.	Rent and rent items		4,223,613		4,223,613
14.	Equipment		308,510		308,510
15.	Cost or depreciation of EDP equipment and software		22,078,379		22,078,379
16.	Printing and stationery		11,844		11,844
17.	Postage, telephone and telegraph, exchange and express		1,261,052		1,261,052
18.	Legal and auditing		2,222,284		2,222,284
19.	Totals (Lines 3 to 18)	0	131,485,130	0	131,485,130
20.	Taxes, licenses and fees:				
	20.1 State and local insurance taxes deducting guaranty association credits of $		25,343,047		25,343,047
	20.2 Insurance department licenses and fees		366,021		366,021
	20.3 Gross guaranty association assessments				0
	20.4 All other (excluding federal and foreign income and real estate)		3,621,404		3,621,404
	20.5 Total taxes, licenses and fees (20.1 + 20.2 + 20.3 + 20.4)	0	29,330,472	0	29,330,472
21.	Real estate expenses				0
22.	Real estate taxes				0
23.	Reimbursements by uninsured plans				0
24.	Aggregate write-ins for miscellaneous expenses	0	12,567,608	3,449,640	16,017,248
25.	Total expenses incurred	385,736	81,884,536	3,449,640	(a) 85,719,912
26.	Less unpaid expenses - current year	1,631,867	35,902,565	1,470,436	39,004,868
27.	Add unpaid expenses - prior year	1,458,606	37,979,081	1,046,528	40,484,215
28.	Amounts receivable relating to uninsured plans, prior year				0
29.	Amounts receivable relating to uninsured plans, current year				0
30.	TOTAL EXPENSES PAID (Lines 25 - 26 + 27 - 28 + 29)	212,475	83,961,052	3,025,732	87,199,259
	DETAILS OF WRITE-INS				
2401.	Lobbying		75,823		75,823
2402.	Write-in - Consulting & Other Professional Fees		11,412,652		11,412,652
2403.	Other - Miscellaneous		1,079,133		1,079,133
2498.	Summary of remaining write-ins for Line 24 from overflow page	0	0	3,449,640	3,449,640
2499.	Totals (Lines 2401 through 2403 plus 2498)(Line 24 above)	0	12,567,608	3,449,640	16,017,248

(a) Includes management fees of $ 35,683,652 to affiliates and $ to non-affiliates.

EXHIBIT OF NET INVESTMENT INCOME

		1 Collected During Year	2 Earned During Year
1.	U.S. Government bonds	(a) 6,046,204	6,729,675
1.1	Bonds exempt from U.S. tax	(a) 6,938,829	6,774,954
1.2	Other bonds (unaffiliated)	(a) 90,531,687	93,583,291
1.3	Bonds of affiliates	(a) 0	0
2.1	Preferred stocks (unaffiliated)	(b) 0	0
2.11	Preferred stocks of affiliates	(b) 0	0
2.2	Common stocks (unaffiliated)	41,322	41,322
2.21	Common stocks of affiliates	0	0
3.	Mortgage loans	(c) 0	0
4.	Real estate	(d) 0	0
5	Contract loans	0	0
6	Cash, cash equivalents and short-term investments	(e) 12,825,950	12,844,261
7	Derivative instruments	(f) 0	0
8.	Other invested assets	10,044,308	10,044,308
9.	Aggregate write-ins for investment income	0	0
10.	Total gross investment income	126,428,300	130,017,811
11.	Investment expenses		(g) 3,449,640
12.	Investment taxes, licenses and fees, excluding federal income taxes		(g) 0
13.	Interest expense		(h) 0
14.	Depreciation on real estate and other invested assets		(i) 0
15.	Aggregate write-ins for deductions from investment income		0
16.	Total deductions (Lines 11 through 15)		3,449,640
17.	Net investment income (Line 10 minus Line 16)		126,568,171
	DETAILS OF WRITE-INS		
0901.			
0902.			
0903.			
0998.	Summary of remaining write-ins for Line 9 from overflow page	0	0
0999.	Totals (Lines 0901 through 0903 plus 0998) (Line 9, above)	0	0
1501.			
1502.			
1503.			
1598.	Summary of remaining write-ins for Line 15 from overflow page		0
1599.	Totals (Lines 1501 through 1503 plus 1598) (Line 15, above)		0

(a) Includes $ 5,541,911 accrual of discount less $ 19,234,456 amortization of premium and less $ 4,735,903 paid for accrued interest on purchases.

(b) Includes $ 0 accrual of discount less $ 0 amortization of premium and less $ 0 paid for accrued dividends on purchases.

(c) Includes $ 0 accrual of discount less $ 0 amortization of premium and less $ 0 paid for accrued interest on purchases.

(d) Includes $ 0 for company's occupancy of its own buildings; and excludes $ 0 interest on encumbrances.

(e) Includes $ 2,726,401 accrual of discount less $ 0 amortization of premium and less $ 0 paid for accrued interest on purchases.

(f) Includes $ 0 accrual of discount less $ 0 amortization of premium.

(g) Includes $ 0 investment expenses and $ 0 investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.

(h) Includes $ 0 interest on surplus notes and $ 0 interest on capital notes.

(i) Includes $ 0 depreciation on real estate and $ 0 depreciation on other invested assets.

EXHIBIT OF CAPITAL GAINS (LOSSES)

		1 Realized Gain (Loss) On Sales or Maturity	2 Other Realized Adjustments	3 Total Realized Capital Gain (Loss) (Columns 1 + 2)	4 Change in Unrealized Capital Gain (Loss)	5 Change in Unrealized Foreign Exchange Capital Gain (Loss)
1.	U.S. Government bonds	361,023	0	361,023	0	0
1.1	Bonds exempt from U.S. tax	(177,960)	0	(177,960)	0	0
1.2	Other bonds (unaffiliated)	(1,643,815)	(522,876)	(2,166,692)	449,139	0
1.3	Bonds of affiliates	0	0	0	0	0
2.1	Preferred stocks (unaffiliated)	0	0	0	0	0
2.11	Preferred stocks of affiliates	0	0	0	0	0
2.2	Common stocks (unaffiliated)	0	0	0	0	0
2.21	Common stocks of affiliates	0	0	0	(13,976)	0
3.	Mortgage loans		0	0	0	0
4.	Real estate	0	0	0	0	0
5.	Contract loans	0	0	0	0	0
6.	Cash, cash equivalents and short-term investments	0	0	0	0	0
7.	Derivative instruments	0	0	0	0	0
8.	Other invested assets	0	0	0	(3,238,171)	0
9.	Aggregate write-ins for capital gains (losses)	(8,806)	0	(8,806)	399,489	0
10.	Total capital gains (losses)	(1,469,558)	(522,876)	(1,992,434)	(2,403,520)	0
	DETAILS OF WRITE-INS					
0901.	Miscellaneous - Other	(8,806)		(8,806)	399,489	
0902.						
0903.						
0998.	Summary of remaining write-ins for Line 9 from overflow page	0	0	0	0	0
0999.	Totals (Lines 0901 through 0903 plus 0998) (Line 9, above)	(8,806)	0	(8,806)	399,489	0

EXHIBIT OF NON-ADMITTED ASSETS

		1 Current Year Total Nonadmitted Assets	2 Prior Year Total Nonadmitted Assets	3 Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1.	Bonds (Schedule D)			0
2.	Stocks (Schedule D):			
	2.1 Preferred stocks			0
	2.2 Common stocks	198,345	212,321	13,976
3.	Mortgage loans on real estate (Schedule B):			
	3.1 First liens			0
	3.2 Other than first liens			0
4.	Real estate (Schedule A):			
	4.1 Properties occupied by the company			0
	4.2 Properties held for the production of income			0
	4.3 Properties held for sale			0
5.	Cash (Schedule E - Part 1), cash equivalents (Schedule E - Part 2) and short-term investments (Schedule DA)			0
6.	Contract loans			0
7.	Derivatives (Schedule DB)			0
8.	Other invested assets (Schedule BA)	0	0	0
9.	Receivables for securities			0
10.	Securities lending reinvested collateral assets (Schedule DL)			0
11.	Aggregate write-ins for invested assets	0	0	0
12.	Subtotals, cash and invested assets (Lines 1 to 11)	198,345	212,321	13,976
13.	Title plants (for Title insurers only)			0
14.	Investment income due and accrued			0
15.	Premiums and considerations:			
	15.1 Uncollected premiums and agents' balances in the course of collection			0
	15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due			0
	15.3 Accrued retrospective premiums and contracts subject to redetermination			0
16.	Reinsurance:			
	16.1 Amounts recoverable from reinsurers			0
	16.2 Funds held by or deposited with reinsured companies			0
	16.3 Other amounts receivable under reinsurance contracts			0
17.	Amounts receivable relating to uninsured plans			0
18.1	Current federal and foreign income tax recoverable and interest thereon			0
18.2	Net deferred tax asset	67,924,432	65,708,841	(2,215,591)
19.	Guaranty funds receivable or on deposit			0
20.	Electronic data processing equipment and software	5,371,973	1,432,307	(3,939,666)
21.	Furniture and equipment, including health care delivery assets	434,930	845,286	410,356
22.	Net adjustment in assets and liabilities due to foreign exchange rates			0
23.	Receivables from parent, subsidiaries and affiliates			0
24.	Health care and other amounts receivable			0
25.	Aggregate write-ins for other-than-invested assets	11,455,682	15,345,830	3,890,148
26.	Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	85,385,362	83,544,585	(1,840,777)
27.	From Separate Accounts, Segregated Accounts and Protected Cell Accounts			0
28.	Total (Lines 26 and 27)	85,385,362	83,544,585	(1,840,777)
	DETAILS OF WRITE-INS			
1101.				
1102.				
1103.				
1198.	Summary of remaining write-ins for Line 11 from overflow page	0	0	0
1199.	Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)	0	0	0
2501.	Prepaid expenses	11,444,758	15,345,830	3,901,072
2502.	Receivable from employee	10,924		(10,924)
2503.				
2598.	Summary of remaining write-ins for Line 25 from overflow page	0	0	0
2599.	Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	11,455,682	15,345,830	3,890,148

NOTES TO FINANCIAL STATEMENTS

1. **Summary of Significant Accounting Policies**

A. The financial statements of Essent Guaranty, Inc. ("the Company") are presented on the basis of accounting practices prescribed or permitted by the Pennsylvania Insurance Department and the NAIC Accounting Practices and Procedures Manual.

A reconciliation of the Company's net income and capital and surplus between NAIC statutory accounting practices and procedures and practices prescribed and permitted by the State of Pennsylvania is shown below:

	SSAP #	F/S Page	F/S Line #	2024	2023
NET INCOME					
(1) Essent Guaranty, Inc. state basis (Page 4, Line 20, Columns 1 & 2)	XXX	XXX	XXX	$ 495,515,668	$ 431,265,745
(2) State Prescribed Practices that are an increase/(decrease) from NAIC SAP:				—	—
(3) State Permitted Practices that are an increase/(decrease) from NAIC SAP:				—	—
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	$ 495,515,668	$ 431,265,745
SURPLUS					
(5) Essent Guaranty, Inc. state basis (Page 3, Line 37, Columns 1 & 2)	XXX	XXX	XXX	$ 1,101,893,258	$ 1,004,104,302
(6) State Prescribed Practices that are an increase/(decrease) from NAIC SAP:				—	—
(7) State Permitted Practices that are an increase/(decrease) from NAIC SAP:				—	—
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	$ 1,101,893,258	$ 1,004,104,302

B. The preparation of financial statements in conformity with Statutory Accounting Principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

C. The Company uses the following accounting policies:

(1) Short-term investments are stated at amortized cost.

(2) Highest-quality and high-quality (NAIC designations 1 and 2, respectively) bonds not backed by other loans are stated at amortized cost and are amortized using the interest method. All other bonds not backed by other loans (NAIC designations 3 to 6) are stated at the lower of amortized cost or fair value. The Company does not own any mandatory convertible securities or SVO-Identified investments identified in SSAP No. 26R.

(3) The Company's investment in common stocks of unaffiliated companies is comprised solely of FHLB capital stock and is carried at its par value.

(4) The Company owns no preferred stocks.

(5) The Company owns no mortgage loans.

(6) Loan-backed securities are stated at amortized cost in accordance with the guidance provided in SSAP No. 43R. The retrospective adjustment method is used to value these securities.

(7) Subsidiaries, Controlled and Affiliated Companies - The Company's investment in Essent Solutions, LLC, a wholly-owned, non-insurer subsidiary, is considered a non-admitted asset as no audit of Essent Solutions, LLC has been completed.

(8) The Company has less than 10% or non-controlling ownership of several private equity limited partnerships. The fair value of these limited partnerships is recorded based on the underlying audited GAAP equity of the investee. The change in the stated value is recorded as a change in net unrealized capital gains (loss), as a component of unassigned surplus.

(9) The Company had no call options or other derivatives written at year-end 2024 or 2023.

(10) Premium Deficiency Calculation - Anticipated investment income is utilized as a factor in the premium deficiency reserve calculation.

(11) Unpaid losses and loss adjustment expenses includes an amount determined from estimates of frequency and severity factors applied to each loan that has missed two consecutive payments that the Company refers to as case reserves, and an amount, based on past experience, for losses incurred but not reported. Such liabilities are necessarily based on assumptions and estimates, and the ultimate liability may be in excess of or less than the amount provided.

(12) Capitalization policy - The Company did not change its capitalization policy from the prior period.

(13) The Company has no pharmaceutical rebate receivables.

NOTES TO FINANCIAL STATEMENTS

D. Management has not identified any issues to raise substantial doubt regarding the Company's ability to continue as a going concern.

2. Accounting Changes and Correction of Errors

During the years ended December 31, 2024 and 2023, the Company had no material changes in accounting principles and/or corrections of errors.

3. Business Combinations and Goodwill

The Company has not entered into any business combinations and has no goodwill.

4. Discontinued Operations

The Company has no discontinued operations.

5. Investments

A. The Company does not have any mortgage loan investments.

B. The Company does not have any restructured debt investments.

C. The Company does not have any reverse mortgage investments.

D. Loan Backed Securities

(1) The Company uses widely accepted models for prepayment assumptions in valuing mortgage-backed securities with inputs from major third party data providers.

(2)

	(1) Amortized Cost Basis Before Other-than-Temporary Impairment	(2) Other-than-Temporary Impairment Recognized in Loss	(3) Fair Value 1 - 2
OTTI recognized 1st Quarter			
a. Intent to sell	$ —	$ —	$ —
b. Inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis	—	—	—
c. Total 1st Quarter	—	—	—
OTTI recognized 2nd Quarter			—
d. Intent to sell	2,835,889	522,876	2,313,013
e. Inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis	—	—	—
f. Total 2nd Quarter	2,835,889	522,876	2,313,013
OTTI recognized 3rd Quarter			—
g. Intent to sell	—	—	—
h. Inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis	—	—	—
i. Total 3rd Quarter	—	—	—
OTTI recognized 4th Quarter			—
j. Intent to sell	—	—	—
k. Inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis	—	—	—
l. Total 4th Quarter	—	—	—
m. Annual Aggregate Total		$ 522,876	

(3) The Company has not recognized any other-than-temporary impairments where the present value of cash flows expected to be collected is less than the amortized cost basis of the securities.

(4) All impaired loan-backed securities (fair value is less than cost or amortized cost) for which an other-than-temporary impairment has not been recognized in earnings as a realized loss:

The aggregate amount of unrealized losses:

1. Less than 12 months: $6,450,068
2. 12 Months or longer: $54,487,926

The aggregate related fair value of securities with unrealized losses:

1. Less than 12 months: $294,673,056
2. 12 Months or longer: $501,635,841

NOTES TO FINANCIAL STATEMENTS

(5) In determining whether an impairment is other-than-temporary, the Company assesses its intent to sell these securities and whether it will be required to sell these securities before the recovery of their amortized cost basis. The decline in fair values of these loan-backed securities is principally associated with the changes in credit spreads and the interest rate environment subsequent to their purchase.

E. The Company does not have any dollar repurchase agreement investments and/or securities lending transactions.

F. The Company does not have any repurchase agreements transactions accounted for as secured borrowings.

G. The Company does not have any reverse repurchase agreements transactions accounted for as secured borrowings.

H. The Company does not have any repurchase agreements transactions accounted for as a sale.

I. The Company does not have reserve repurchase agreements transactions accounted for as a sale.

J. Our investments in real estate are properties purchased to settle claims. There were no impairment losses on real estate during the years ending December 31, 2024 or 2023.

K. The Company does not have investments in low-income housing tax credits (LIHTC).

L. Restricted Assets

(1) Restricted Assets (Including Pledged)

	Gross (Admitted & Nonadmitted) Restricted						
	Current Year						
	1	2	3	4	5	6	7
Restricted Asset Category	Total General Account (G/A)	G/A Supporting Protected Cell Account Activity (a)	Total Protected Cell Account Restricted Assets	Protected Cell Account Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase/ (Decrease) (5 minus 6)
a. Subject to contractual obligation for which liability is not shown	9,926,987	—	—	—	9,926,987	14,656,415	(4,729,428)
b. Collateral held under security lending agreements	—	—	—	—	—	—	—
c. Subject to repurchase agreements	—	—	—	—	—	—	—
d. Subject to reverse repurchase agreements	—	—	—	—	—	—	—
e. Subject to dollar repurchase agreements	—	—	—	—	—	—	—
f. Subject to dollar reverse repurchase agreements	—	—	—	—	—	—	—
g. Placed under option contracts	—	—	—	—	—	—	—
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock	—	—	—	—	—	—	—
i. FHLB capital stock	630,000	—	—	—	630,000	565,500	64,500
j. On deposit with states	8,408,544	—	—	—	8,408,544	8,631,464	(222,920)
k. On deposit with other regulatory bodies	—	—	—	—	—	—	—
l. Pledged as collateral to FHLB (including assets backing funding agreements)	—	—	—	—	—	—	—
m. Pledged as collateral not captured in other categories	—	—	—	—	—	—	—
n. Other restricted assets	—	—	—	—	—	—	—
o. Total Restricted Assets (Sum of a through n)	$ 18,965,531	$ —	$ —	$ —	$ 18,965,531	$ 23,853,379	$ (4,887,848)

(a) Subset of column 1

(b) Subset of column 2

NOTES TO FINANCIAL STATEMENTS

	Current Year			
			Percentage	
	8	9	10	11
Restricted Asset Category	Total Nonadmitted Restricted	Total Admitted Restricted (5 minus 8)	Gross (Admitted & Nonadmitted) Restricted to Total Assets (c)	Admitted Restricted to Total Admitted Assets (d)
a. Subject to contractual obligation for which liability is not shown	$ —	$ 9,926,987	0.2 %	0.2 %
b. Collateral held under security lending agreements	—	—	— %	— %
c. Subject to repurchase agreements	—	—	— %	— %
d. Subject to reverse repurchase agreements	—	—	— %	— %
e. Subject to dollar repurchase agreements	—	—	— %	— %
f. Subject to dollar reverse repurchase agreements	—	—	— %	— %
g. Placed under option contracts	—	—	— %	— %
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock	—	—	— %	— %
i. FHLB capital stock	—	630,000	0.0 %	0.0 %
j. On deposit with states	—	8,408,544	0.2 %	0.2 %
k. On deposit with other regulatory bodies	—	—	— %	— %
l. Pledged as collateral to FHLB (including assets backing funding agreements)	—	—	— %	— %
m. Pledged as collateral not captured in other categories	—	—	— %	— %
n. Other restricted assets	—	—	— %	— %
o. Total Restricted Assets (Sum of a through n)	$ —	$ 18,965,531	0.5 %	0.5 %

(c) Column 5 divided by Asset Page, Column 1, Line 28

(d) Column 9 divided by Asset Page, Column 3, Line 28

(2) There are no assets pledged as collateral not captured in other categories.

(3) There are no other restricted assets.

(4) There are no assets received as collateral which have been reflected as assets within the financial statements.

M. The Company does not have any working capital finance investments.

N. The Company does not offset or net assets or liabilities associated with derivatives, repurchase and reverse repurchases, or securities borrowing and securities lending assets and liabilities.

O. The Company does not have investments in 5GI Securities.

P. The Company did not sell any securities short in 2024.

Q. Prepayment Penalty and Acceleration Fees

	General Account	Protected Cell
(1) Number of CUSIPs	—	—
(2) Aggregate amount of investment income	$ —	—

R. The Company does not have a reported balance in a qualified cash pool.

S. The Company does not have Aggregate Collateral Loans.

6. Joint Ventures, Partnerships and Limited Liability Companies

A. The Company has no investments in Joint Ventures, Partnerships or Limited Liability Companies that exceed 10% of its admitted assets.

B. The Company did not recognize any impairment write down for its investments in Joint Ventures, Partnerships and Limited Liability Companies during the statement periods.

NOTES TO FINANCIAL STATEMENTS

7. **Investment Income**

A. The Company has a policy to exclude (non-admit) any investment income due and accrued that is over 90 days past due.

B. Total amount excluded in 2024 is $0.

C. The gross, nonadmitted and admitted amounts for interest income due and accrued.

Interest Income Due and Accrued		Amount
1. Gross	$	27,685,449
2. Nonadmitted	$	—
3. Admitted	$	27,685,449

D. The Company had no aggregate deferred interest at December 31, 2024.

E. The Company not no cumulative amounts of paid-in-kind (PIK) interest included in the current principal balance.

8. **Derivative Instruments**

The Company had no derivative instruments at December 31, 2024 or 2023.

9. **Income Taxes**

		12/31/24	
A. Components of the net deferred income tax asset or net deferred tax liability;	Ordinary	Capital	Total
1			
(a) Total gross deferred tax assets	$111,609,314	$ —	$111,609,314
(b) Statutory Valuation Allowance Adjustments	—	—	—
(c) Adjusted gross deferred tax assets (1a-1b)	111,609,314	—	111,609,314
(d) Deferred tax assets nonadmitted	(67,924,432)	—	(67,924,432)
(e) Subtotal net admitted deferred tax assets	43,684,882	—	43,684,882
(f) Deferred tax liabilities	(1,204,608)	(14,301,158)	(15,505,766)
(g) Net admitted deferred tax assets (net deferred tax liabilities)	$ 42,480,274	$(14,301,158)	$ 28,179,116

		12/31/24	
2 Admission Calculation Components	Ordinary	Capital	Total
(a) Federal income taxes paid in prior years recoverable through loss carrybacks (11a)	$ 28,179,116	$ —	$ 28,179,116
(b) Adjusted gross DTAs expected to be realized after application of the threshold limitations (Lesser of 11bi or 11bii)			
1 Adjusted gross DTAs expected to be realized following the balance sheet date (11bi)	—	—	—
2 Adjusted gross DTAs allowed per limitation threshold (11bii)	160,986,539	—	160,986,539
Lesser of (b)1. or (b)2.	—	—	—
(c) Adjusted gross DTAs offset by gross DTLs (11c)	1,204,608	14,301,158	15,505,766
(d) Deferred Tax Assets Admitted as the result of application of SSAP No. 101 (Total 2(a)+2(b)+2(c))	$ 29,383,724	$ 14,301,158	$ 43,684,882

		12/31/23	
A. Components of the net deferred income tax asset or net deferred tax liability;	Ordinary	Capital	Total
1			
(a) Total gross deferred tax assets	$105,540,149	$ —	$105,540,149
(b) Statutory Valuation Allowance Adjustments	—	—	—
(c) Adjusted gross deferred tax assets (1a-1b)	105,540,149	—	105,540,149
(d) Deferred tax assets nonadmitted	(65,708,841)	—	(65,708,841)
(e) Subtotal net admitted deferred tax assets	39,831,308	—	39,831,308
(f) Deferred tax liabilities	(1,146,001)	(11,069,341)	(12,215,342)
(g) Net admitted deferred tax assets (net deferred tax liabilities)	$ 38,685,307	$(11,069,341)	$ 27,615,966

NOTES TO FINANCIAL STATEMENTS

		12/31/23 Ordinary	12/31/23 Capital	12/31/23 Total
2	Admission Calculation Components			
(a)	Federal income taxes paid in prior years recoverable through loss carrybacks (11a)	$ 27,615,966	$ —	$ 27,615,966
(b)	Adjusted gross DTAs expected to be realized after application of the threshold limitations (Lesser of 11bi or 11bii)			
1	Adjusted gross DTAs expected to be realized following the balance sheet date (11bi)	—	—	—
2	Adjusted gross DTAs allowed per limitation threshold (11bii)	146,359,978	—	146,359,978
	Lesser of (b)1. or (b)2.	—	—	—
(c)	Adjusted gross DTAs offset by gross DTLs (11c)	1,146,001	11,069,341	12,215,342
(d)	Deferred Tax Assets Admitted as the result of application of SSAP No. 101 (Total 2(a)+2(b)+2(c))	$ 28,761,967	$ 11,069,341	$ 39,831,308

		Ordinary Change	Capital Change	Total Change
A.	Components of the net deferred income tax asset or net deferred tax liability;			
1				
(a)	Total gross deferred tax assets	$ 6,069,165	$ —	$ 6,069,165
(b)	Statutory Valuation Allowance Adjustments	—	—	—
(c)	Adjusted gross deferred tax assets (1a-1b)	6,069,165	—	6,069,165
(d)	Deferred tax assets nonadmitted	(2,215,591)	—	(2,215,591)
(e)	Subtotal net admitted deferred tax assets	3,853,574	—	3,853,574
(f)	Deferred tax liabilities	(58,607)	(3,231,817)	(3,290,424)
(g)	Net admitted deferred tax assets (net deferred tax liabilities)	$ 3,794,967	$ (3,231,817)	$ 563,150

		Ordinary Change	Capital Change	Total Change
2	Admission Calculation Components			
(a)	Federal income taxes paid in prior years recoverable through loss carrybacks (11a)	$ 563,150	$ —	$ 563,150
(b)	Adjusted gross DTAs expected to be realized after application of the threshold limitations (Lesser of 11bi or 11bii)			
1	Adjusted gross DTAs expected to be realized following the balance sheet date (11bi)	—	—	—
2	Adjusted gross DTAs allowed per limitation threshold (11bii)	14,626,561	—	14,626,561
	Lesser of (b)1. or (b)2.	—	—	—
(c)	Adjusted gross DTAs offset by gross DTLs (11c)	58,607	3,231,817	3,290,424
(d)	Deferred Tax Assets Admitted as the result of application of SSAP No. 101 (Total 2(a)+2(b)+2(c))	$ 621,757	$ 3,231,817	$ 3,853,574

		12/31/24	12/31/23	Change
3	Disclosure of ratios used for threshold limitation (for 11b);			
(a)	Ratio percentage used to determine recovery period and threshold limitation amount in 2(b)1 above	253.6%	229.6%	24.0%
(b)	Amount of adjusted capital and surplus used to determine recovery period threshold limitation in 2(b)2 above	$1,073,243,593	$975,733,187	$97,510,406

		12/31/24 Ordinary Percentage	12/31/24 Capital Percentage	12/31/24 Total Percentage
4	Impact of Tax Planning Strategies On the Determination of:			
	(a) Adjusted Gross Deferred Tax Assets (Percentage of Total Adjusted Gross Deferred Tax Assets)	N/A	N/A	N/A
	(b) Net Admitted Adjusted Gross Deferred Tax Assets- (Percentage of Total Net Admitted Adjusted Gross Deferred Tax Assets)	N/A	N/A	N/A

(c) The Company's tax-planning strategies do not include the use of reinsurance tax-planning strategies.

NOTES TO FINANCIAL STATEMENTS

4	Impact of Tax Planning Strategies On the Determination of:		12/31/23	
		Ordinary Percentage	Capital Percentage	Total Percentage
	(a) Adjusted Gross Deferred Tax Assets (Percentage of Total Adjusted Gross Deferred Tax Assets)	N/A	N/A	N/A
	(b) Net Admitted Adjusted Gross Deferred Tax Assets- (Percentage of Total Net Admitted Adjusted Gross Deferred Tax Assets)	N/A	N/A	N/A

(c) The Company's tax-planning strategies do not include the use of reinsurance tax-planning strategies.

4	Impact of Tax Planning Strategies On the Determination of:		Change	
		Ordinary Percentage	Capital Percentage	Total Percentage
	(a) Adjusted Gross Deferred Tax Assets (Percentage of Total Adjusted Gross Deferred Tax Assets)	N/A	N/A	N/A
	(b) Net Admitted Adjusted Gross Deferred Tax Assets- (Percentage of Total Net Admitted Adjusted Gross Deferred Tax Assets)	N/A	N/A	N/A

(c) The Company's tax-planning strategies do not include the use of reinsurance tax-planning strategies.

B. Unrecognized deferred tax liabilities

(1) There are no temporary differences for which deferred tax liabilities are not recognized.

C. The significant components of income taxes incurred (i.e. current income taxes expenses) and the changes in DTAs and DTLs include;

1	**Current tax expense incurred**	12/31/24	12/31/23	Change
(a)	Current year federal tax expense (benefit)- ordinary income	$ 79,380,208	$132,033,119	$(52,652,911)
(b)	Current year foreign tax expense (benefit)- ordinary income	—	—	—
(c)	Subtotal	79,380,208	132,033,119	(52,652,911)
(d)	Current year tax expense on net realized capital gains	(418,411)	(1,263,555)	845,144
(e)	Utilization of operating loss carry forwards	—	—	—
(f)	Other	—	—	—
(g)	Federal and foreign income taxes incurred	$ 78,961,797	$130,769,564	$(51,807,767)

NOTES TO FINANCIAL STATEMENTS

			12/31/24	12/31/23	Change
2		**Deferred tax assets:**			
(a)		Ordinary:			
	(1)	Discounting of unpaid losses and LAE	$ 1,239,233	$ 990,074	$ 249,159
	(2)	Unearned premium reserve	12,660,922	13,008,020	(347,098)
	(3)	Unearned ceding commissions	1,556,363	1,999,095	(442,732)
	(4)	Compensation & benefits accrual	1,955,365	1,736,509	218,856
	(5)	Prepaid expenses	2,174,937	3,033,815	(858,878)
	(6)	Fixed assets	5,704,693	4,593,182	1,111,511
	(7)	Accrued expenses	7,145,770	6,768,886	376,884
	(8)	Contingency reserves	79,147,236	73,237,003	5,910,233
	(9)	Start-up and organizational costs	24,795	173,565	(148,770)
		Subtotal	111,609,314	105,540,149	6,069,165
(b)		Statutory Valuation Allowance Adjustment	—	—	—
(c)		Nonadmitted ordinary deferred tax assets	(67,924,432)	(65,708,841)	(2,215,591)
(d)		Admitted ordinary deferred tax assets	$ 43,684,882	$ 39,831,308	$ 3,853,574
(e)		Capital:			
	(1)	OTTI losses	—	—	—
		Subtotal	—	—	—
(f)		Statutory Valuation Allowance Adjustment	—	—	—
(g)		Nonadmitted capital deferred tax assets	—	—	—
(h)		Admitted capital deferred tax assets	—	—	—
(i)		Admitted deferred tax assets	$ 43,684,882	$ 39,831,308	$ 3,853,574
3		**Deferred tax liabilities:**			
(a)		**Ordinary**			
	(1)	PAE Adjustment (Rev Proc 2002-46)	$ (1,186,406)	$ (1,109,597)	$ (76,809)
	(2)	Loss reserves (TCJA Transition Adj)	(18,202)	(36,404)	18,202
		Subtotal	(1,204,608)	(1,146,001)	(58,607)
(b)		**Capital**	—	—	—
		Other investments	(14,301,158)	(11,069,341)	(3,231,817)
		Subtotal	(14,301,158)	(11,069,341)	(3,231,817)
(c)		Deferred tax liabilities	(15,505,766)	(12,215,342)	(3,290,424)
4		Net deferred tax asset (liability)	$ 28,179,116	$ 27,615,966	$ 563,150

The change in the net deferred income taxes is comprised of the following (this analysis is exclusive of the nonadmitted DTAs as the Change in Nonadmitted Assets is reported separately from the Change in Net Deferred Income Taxes in the surplus section of the Annual Statement);

	12/31/24	12/31/23	Change
Total deferred tax assets	$ 111,609,314	$ 105,540,149	$ 6,069,165
Total deferred tax liabilities	(15,505,766)	(12,215,342)	(3,290,424)
Net deferred tax assets/liabilities	96,103,548	93,324,807	2,778,741
Statutory valuation allowance adjustment	—	—	—
Net deferred tax assets/liabilities after SVA	96,103,548	93,324,807	2,778,741
Tax effect of unrealized gains (losses)	12,372,751	11,510,799	861,952
Statutory valuation allowance adjustment allocated to unrealized	—	—	—
Change in net deferred income tax	$ 108,476,299	$ 104,835,606	$ 3,640,693

NOTES TO FINANCIAL STATEMENTS

D. Reconciliation of federal income tax rate to actual effective rate:

The provision for federal income taxes incurred is different from that which would be obtained by applying the statutory federal income tax rate to income before income taxes. The significant items causing this difference are as follows:

	12/31/24 Amount	Tax effect 21%	Effective Tax Rate
Income before taxes	$ 576,088,852	$ 120,978,659	21.00 %
Non-deductible expenses	17,648,065	3,706,094	0.64 %
Tax-exempt interest, net of proration	(5,081,140)	(1,067,039)	(0.19)%
Change in non-admitted	5,263,843	1,105,407	0.19 %
Change in statutory contingency reserves	(226,774,519)	(47,622,649)	(8.27)%
Stock-based compensation	(3,043,710)	(639,179)	(0.11)%
Research & development ("R&D") tax credits	(3,941,086)	(827,628)	(0.14)%
Other	(1,488,386)	(312,561)	(0.05)%
Total	$ 358,671,919	$ 75,321,104	13.07 %

Federal and foreign income taxes incurred	$ 79,380,208	13.77 %
Tax on capital gains (losses)	(418,411)	(0.07)%
Change in net deferred taxes	(3,640,693)	(0.63)%
Total statutory taxes	$ 75,321,104	13.07 %

E. Carryforward, recoverable taxes and IRC section 6603 deposits;

(1) As of December 31, 2024 there are no net operating loss carryforwards available for tax purposes.

(2) Under the terms of the Tax Sharing Agreement, Federal income tax paid in the amounts of $78,961,797 and $67,038,726 for 2024 and 2023, respectively, are available for recoupment in the event of future net operating losses.

(3) The Company has no federal or state tax deposits..

(4) The Company has recorded no tax loss contingencies relative to paragraph 3(a).

F. Consolidated federal income tax return

(1) The Company's federal income tax return is consolidated with the following entities: Essent US Holdings, Inc. (the "Parent"), CUW Solutions, LLC, Essent Guaranty of PA, Inc., EssentVentures, LLC, EssentServices, LLC, Essent Treasury Services, LLC, Essent Title Holdings, Inc. and Essent Title Insurance, Inc.

(2) The Company is included in a consolidated federal income tax return with the Parent. The Company has a written agreement, approved by the Company's Board of Directors, which sets forth the manner in which the total combined federal income tax is allocated to each entity which is a party to the consolidation. Pursuant to this agreement, the Company has the enforceable right to recoup federal income taxes paid in prior years in the event of future net losses, which it may incur, or to recoup its net losses carried forward as an offset to future net income subject to federal income taxes. Intercompany tax balances are timely settled according to the terms of the approved agreement.

G. The Company had no federal or foreign income tax loss contingencies.

H. The Company is not subject to the Repatriation Transition Tax (RTT).

I. The Company did not have an Alternative Minimum Tax (AMT) Credit.

10. Information concerning Parent, Subsidiaries, Affiliates, and Other Related Parties

A., B. The Company is a wholly-owned subsidiary of Essent US Holdings, Inc. (the “Parent”) and an indirect wholly-owned subsidiary of Essent Group Ltd. (“Essent”), a Bermuda domiciled Holding Company.

The Company and Essent Reinsurance, Ltd. (“Essent Re”), an affiliate, entered into a quota share reinsurance agreement. Under terms of the reinsurance agreement, Essent Re provides 25% quota share reinsurance coverage of the Company’s new insurance written effective July 1, 2014. In April 2021, the Company and Essent Re agreed to increase the quota share reinsurance coverage of the Company’s NIW provided by Essent Re from 25% to 35% effective January 1, 2021. The quota share reinsurance coverage provided by Essent Re for the Company’s NIW prior to January 1, 2021 will continue to be 25%, the quota share percentage in effect at the time NIW was first ceded. The reinsurance agreement between the Company and Essent Re is intended to be primary with respect to risks ceded and provides that any losses and ceded premiums payable under the Reinsurance Agreement are net of losses covered and ceded premiums paid in connection with any other ceded reinsurance that inures to the benefit of Essent Guaranty. The Company and Essent Re entered into a License, Maintenance and Service Agreement (the “License Agreement”) in March 2012 to license certain proprietary software and certain services and training related to the software for an annual fee. The License Agreement is automatically renewable unless canceled. The software was delivered in May 2012. The Company recorded other income of $150,000 under the terms of the License Agreement for the years ended December 31, 2024 and 2023.

Prior to December 31, 2024, the Company and Essent Guaranty of PA, Inc., (“EPI”), an affiliate, were parties to a quota share reinsurance agreement (the “Reinsurance Agreement”) under which EPI assumed that portion of the risk that is in

NOTES TO FINANCIAL STATEMENTS

excess of 25% of the risk with respect to any loan insured by the Company prior to April 1, 2019, net of amounts ceded to Essent Re, and net of ceded premiums paid relating to other ceded reinsurance that inures to the benefit of Essent Guaranty. On December 31, 2024, Essent Guaranty and Essent PA entered into a commutation and release agreement in which all outstanding risk in force assumed by Essent PA was commuted back to Essent Guaranty in exchange for cash.

The Parent made no capital contributions to the Company in the years ended December 31, 2024 or December 31, 2023.

The Company and CUW Solutions, LLC, (“CUW”), an affiliate, entered into a sublease agreement in October 2012 under which CUW subleases certain office space at the Company’s office space in North Carolina. The Company recorded amounts due under the Sublease Agreement of $16,187 in 2024 and $14,676 in 2023.

C. The Company did not have any transactions with related parties who are not reported on Schedule Y.

D. The Company has recorded a net payable to the Parent and its subsidiaries in the amount of $2,278,320 as of December 31, 2024, relating to amounts owed under the terms of the Amended and Restated Administrative Services Agreement described in 10.E below. At December 31, 2024, the Company has recorded net amounts payable to the Parent of $253,429 for expenses paid by the Parent on behalf of the Company, to Essent of $597,650 primarily relating to stock-based compensation for certain officers and key employees of the Company, to Essent Title Insurance, Inc. (ETI) of $110,156 and to Essent Title Holdings, Inc. (ETH) of $1,015 for expenses paid by ETI and ETH on behalf of the Company, and receivables from CUW of $248,118 relating to pre-funding of CUW payroll and amounts due to EGI under the Sublease Agreement offset by the underwriting services performed by CUW, from Essent Re of $37,500 relating to the License Agreement, and from Boston National Title Holdings ("BNT") of $70,208 and Essent Guaranty of PA, Inc. (EPI) of $3,762 for invoices paid by the Company on BNT's and EPI's behalf.

All intercompany balances outstanding at December 31, 2024 were settled within the timelines outlined in their respective agreements. These settlements are generally expected to occur within 30 days of month-end.

E. The Company is party to an Amended and Restated Administrative Services Agreement. The services provided to the Company under the agreement include Accounting and Tax, Legal, Risk Management, Human Resources and other administrative services necessary or incidental to perform the services under the agreement, and Mortgage Insurance Underwriting and Related Services. The cost for services provided is billed to the Company monthly and generally settled within 30 days of month-end. Management services incurred under this contract totaled and $35,683,652 in 2024 and $37,150,078 in 2023.

F. The Company has not made any guarantees or undertakings for the benefit of an affiliate or related party that result in a material contingent exposure.

G. The Company has a 100% membership interest in Essent Solutions, LLC.

H. The Company does not own any shares of an upstream intermediate or ultimate parent, either directly or indirectly via a downstream subsidiary, controlled or affiliated entity (SCA).

I. The Company does not have any investments in an SCA that exceeds 10% of admitted assets.

J. The Company did not recognize any impairment write down for its investments in SCA Companies during the statement period.

K. The Company does not have any investments in a foreign insurance subsidiary.

L. The Company does not have any investment in a downstream noninsurance holding company.

M. All SCA Investments

(1) Balance Sheet Value (Admitted and Nonadmitted) All SCAs (Execpt 8bi Entities)

SCA Entity	Percentage of SCA Ownership	Gross Amount	Admitted Amount	Nonadmitted Amount
a. SSAP No. 97 8a Entities				
Total SSAP No. 97 8a Entities	XXX	$ —	$ —	$ —
b. SSAP No. 97 8b(ii) Entities				
Total SSAP No. 97 8b(ii) Entities	XXX	$ —	$ —	$ —
c. SSAP No. 97 8b(iii) Entities				
Essent Solutions, LLC.	100%	$ 198,345	$ —	$ 198,345
Total SSAP No. 97 8b(iii) Entities	XXX	$ 198,345	$ —	$ 198,345
d. SSAP No. 97 8b(iv) Entities				
Total SSAP No. 97 8b(iv) Entities	XXX	$ —	$ —	$ —
e. Total SSAP No. 97 8b Entities (except 8bi entities) (b+c+d)	XXX	$ 198,345	$ —	$ 198,345
f. Aggregate Total (a+e)	XXX	$ 198,345	$ —	$ 198,345

NOTES TO FINANCIAL STATEMENTS

(2) NAIC Filing Response Information

SCA Entity (Should be same as entities as shown in M(1) above.)	Type of NAIC Filing*	Date of Filing to the NAIC	NAIC Valuation Amount	NAIC Response Received Y/N	NAIC Disallowed Entities Valuation Method,, Resubmission Required Y/N	Code**
a. SSAP No. 97 8a Entities						
Total SSAP No. 97 8a Entities	XXX	XXX	$ —	XXX	XXX	XXX
b. SSAP No. 97 8b(ii) Entities						
Total SSAP No. 97 8b(ii) Entities	XXX	XXX	$ —	XXX	XXX	XXX
c. SSAP No. 97 8b(iii) Entities						
Essent Solutions, LLC.	SUB-1	10/21/2016	$ —	Y	N	I
Total SSAP No. 97 8b(iii) Entities	XXX	XXX	$ —	XXX	XXX	XXX
d. SSAP No. 97 8b(iv) Entities						
Total SSAP No. 97 8b(iv) Entities	XXX	XXX	$ —	XXX	XXX	XXX
e. Total SSAP No. 97 8b Entities (except 8bi entities) (b+c+d)	XXX	XXX	$ —	XXX	XXX	XXX
f. Aggregate Total (a+e)	XXX	XXX	$ —	XXX	XXX	XXX

* S1 – Sub-1, S2 – Sub-2 or RDF – Resubmission of Disallowed Filing

** I – Immaterial or M – Material

N. The Company does not have an investment in an insurance SCA.

11. <u>Debt</u>

A. The Company does not have any debt or capital notes.

B. FHLB (Federal Home Loan Bank) Agreements

(1) In 2014, Essent Guaranty became a member of the Federal Home Loan Bank of Pittsburgh (the “FHLBank”). In November 2018, Essent Guaranty entered into additional agreements with the FHLBank providing Essent Guaranty with secured borrowing capacity with the FHLBank. Such borrowings may be used by Essent Guaranty to provide supplemental liquidity. The Company has determined the estimated maximum borrowing capacity as $997,074,713. The Company calculated this amount as 25% of admitted assets as of December 31, 2024.

(2) FHLB Capital Stock

a. Aggregate Totals

(1) Current Year

	1 Total 2 + 3	2 General Account	3 Protected Cell Accounts
(a) Membership Stock - Class A	—	—	—
(b) Membership Stock - Class B	$630,000	$630,000	—
(c) Activity Stock	—	—	—
(d) Excess Stock	—	—	—
(e) Aggregate Total (a+b+c+d)	$630,000	$630,000	—
(f) Actual or Estimated Borrowing Capacity as Determined by the Insurer	$997,074,713	XXX	XXX

NOTES TO FINANCIAL STATEMENTS

(2) Prior Year

	1 Total 2 + 3	2 General Account	3 Protected Cell Accounts
(a) Membership Stock - Class A	—	—	—
(b) Membership Stock - Class B	$565,500	$565,500	—
(c) Activity Stock	—	—	—
(d) Excess Stock	—	—	—
(e) Aggregate Total (a+b+c+d)	$565,500	$565,500	—
(f) Actual or Estimated Borrowing Capacity as Determined by the Insurer	$909,312,439	XXX	XXX

11B(2)a1(f) should be equal to or greater than 11B(4)a1(d)

11B(2)a2(f) should be equal to or greater than 11B(4)a2(d)

b. Membership Stock (Class A and B) Eligible and Not Eligible for Redemption

	1	2	Eligible for Redemption			
Membership Stock	Current Year Total (2+3+4+5+6)	Not Eligible for Redemption	3 Less than 6 Months	4 6 months to Less Than 1 year	5 1 to Less Than 3 Years	6 3 to 5 Years
1. Class A	—	—	—	—	—	—
2. Class B	$630,000	$630,000	—	—	—	—

11B(2)b1 Current Year Total (Column 1) should equal 11B(2)a1(a) Total (Column 1)

11B(2)b2 Current Year Total (Column 1) should equal 11B(2)a1(b) Total (Column 1)

(3) The Company has not pledged any collateral to the FHLB as of December 31, 2024.

(4) The Company has not borrowed any funds from the FHLB as of December 31, 2024.

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A, B, C & D The Company has no defined benefit plans.

E. The Company matches contributions to a defined contribution plan that covers substantially all of its employees. For the years ended December 31, 2024 and 2023, the Company incurred expense of $1,676,112 and $1,667,529, respectively, for matching contributions to this plan.

F. The Company does not contribute to multiemployer plans.

G. The Company’s Parent is a wholly-owned subsidiary of Essent. Certain executives and key employees of the Company participate in Essent’s 2009 Restricted Share Plan and 2013 Long-Term Incentive Plan. Compensation expense related thereto is charged accordingly to the Company based upon the fair market value of the restricted awards on the grant date over the applicable performance and/or vesting period.

H. The Company does not provide postemployment benefits.

I. The Company does not provide postretirement benefits.

13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

(A) The Company has 10,000 shares authorized, 2,500 shares issued and outstanding with a par value of $1,000 per share.

(B) The Company has no preferred stock outstanding.

NOTES TO FINANCIAL STATEMENTS

(C), (D) & (E) The ability of the Company to declare dividends on its common stock is restricted by certain provisions of the insurance laws of the Commonwealth of Pennsylvania, its state domicile. The insurance laws of the Commonwealth of Pennsylvania establish a test limiting the maximum amount of dividends that may be paid out of unassigned surplus by an insurer without prior approval by the Pennsylvania Insurance Commissioner. Under such a test, the Company may pay dividends during any 12-month period in an amount equal to the greater of (i) 10 percent of the preceding year-end statutory policyholders' surplus or (ii) the preceding year's statutory net income. Pennsylvania statue also requires that dividends and other distributions be paid out of positive unassigned surplus without prior approval. At December 31, 2024, the Company had unassigned surplus of $396,583,258 and as of January 1, 2025 is limited to this amount when making a dividend payment or other distribution without prior approval by the Pennsylvania Insurance Commissioner. The Company paid $169,486,638 of dividends to its Parent in the year ended December 31, 2024. The Company paid $294,992,948 of dividends to its Parent in the year ended December 31, 2023.

(F) No restrictions have been placed on unassigned surplus.

(G) The Company is not a mutual or similarly organized company.

(H) The Company held no shares of stock for special purposes.

(I) There were no changes in the balances of any special surplus funds from the prior period.

(J) The portion of unassigned funds (surplus) represented by cumulative unrealized gains and losses was $52,880,656.

(K) The Company has not issued surplus notes or similar obligations.

(L) The Company has had no quasi-reorganizations.

(M) The Company has had no quasi-reorganizations.

14. Liabilities, Contingencies and Assessments

A. Contingent Commitments - See Note 10.

B. Assessments - None.

C. Gain Contingencies - None.

D. Claims related to extra contractual obligations - None.

E. Product Warranties - None.

F. Joint and Several Liabilities - None.

G. All Other Contingencies - None.

15. Leases

A. Lessee Operating Leases

(1) The Company leases office space in North Carolina, and Virginia under lease agreements accounted for as operating leases. Total rent expense for the year ended December 31, 2024 and 2023 was $4,223,613 and $4,024,321, respectively.

(2) (a) At December 31, 2024, the Company's future minimum lease payments are as follows:

	Year Ending December 31,		Operating Leases
1.	2025	$	984,098
2.	2026	$	196,265
3.	2027	$	167,603
4.	2028	$	—
5.	2029	$	—
6.	Thereafter	$	—
7.	Total	$	1,347,966

NOTES TO FINANCIAL STATEMENTS

(b) At December 31, 2024, the total minimum rentals to be received in the future under noncancelable subleases are as follows:

	Year Ending December 31,		Noncancelable Subleases
1.	2025	$	10,970
2.	2026	$	—
3.	2027	$	—
4.	2028	$	—
5.	2029	$	—
6.	Thereafter	$	—
7.	Total	$	10,970

(3) The Company is not involved in any sales-leaseback transactions.

B. Lessor Activities - None.

16. Information About Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk

The Company has no financial instruments with off-balance sheet risk or with concentrations of credit risk.

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

The Company did not have any transfers of receivables reported as sales, transfer and servicing of financial assets, or wash sales.

18. Gain or Loss to the Reporting Entity from Uninsured A & H Plans and the Uninsured Portion of Partially Insured Plans

The Company has no insured accident and health plans.

19. Direct Premium Written by Managing General Agents/Third Party Administrators

The Company does not operate under Managing General Agents/Third Party Administrators.

20. Fair Value Measurements

A.

1) Fair value measurements as of December 31, 2024:

Assets at Fair Value

Description	Level 1	Level 2	Level 3	Total
Bonds				
All Other Governments	$ 540,730	$ —	$ —	$ 540,730
Industrial & Miscellaneous	—	1,990,457	—	1,990,457
Bank Loans Unaffiliated	—	14,213,767	—	14,213,767
Total Bonds	540,730	16,204,224	—	16,744,954
Cash Equivalents				
Exempt Money Market Mutual Funds	$ 113,572	$ —	$ —	$ 113,572
Other Money Market Mutual Funds	104,589,519	—	—	104,589,519
Total Cash Equivalents	104,703,091	—	—	104,703,091
Total Assets at Fair Value	$105,243,821	$ 16,204,224	$ —	$121,448,045

2) Fair value measurements in Level 3 - None.

a) Level 3 gains or losses for the period recognized in income or surplus - None.

b) Level 3 purchases, sales, issues and settlements - None.

c) There were no transfers into or out of Level 3.

3) Transfers between all levels are recognized as of the end of the quarter in which the transfer occurs.

4) The securities within Level 2 were fair valued using a third party pricing service.

5) There are no derivative assets or liabilities.

B. None.

NOTES TO FINANCIAL STATEMENTS

C. Fair Value of Financial Instruments

December 31, 2024

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	Level 1	Level 2	Level 3	Not Practicable (Carrying Value)
Financial Assets:						
Bonds	$ 3,305,355,090	$ 3,499,942,563	$ 625,406,068	$2,679,949,022	$ —	$ —
Cash equivalents	104,703,091	104,703,091	104,703,091	—	—	—
Common stocks	630,000	630,000	—	630,000	—	—

December 31, 2023

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	Level 1	Level 2	Level 3	Not Practicable (Carrying Value)
Financial Assets:						
Bonds	$ 2,895,352,668	$ 3,078,220,899	$ 549,294,621	$2,346,058,047	$ —	$ —
Cash equivalents	72,020,810	72,020,810	72,020,810	—	—	—
Common stocks	565,500	565,500	—	565,500	—	—
Short-term investments	126,112,081	126,112,081		126,112,081	—	—

The following methods and assumptions were used in estimating fair values of financial instruments:

- Bonds, short-term investments and cash equivalents - Bonds, short-term investments and cash equivalents are valued using quoted market prices in active markets, when available, and classified as Level 1 of the fair value hierarchy. Investments are classified as Level 2 of the fair value hierarchy if quoted market prices are not available and fair values are estimated using quoted prices of similar securities or recently executed transactions for the securities. Pricing services are used for valuation of all investments.

- Common stocks - Common stocks are comprised solely of FHLB capital stock which must be held in connection with the Company’s FHLB membership. The price of FHLB capital stock cannot fluctuate, and all FHLB capital stock must be purchased, repurchased or transferred at its par value. Common stocks are classified as Level 2 in the fair value hierarchy as the carrying amount approximates the fair value.

D. None.

E. None.

21. Other Items

A. Extraordinary Items - None.

B. Troubled Debt Restructuring - None.

C. Other Disclosures - None.

D. Business Interruption Insurance Recoveries - None.

E. State Transferable and Non-transferable Tax Credits - None.

F. Subprime-Mortgage-Related Risk Exposure - None.

G. During 2024, Essent Guaranty entered into a fully collateralized reinsurance agreement with an unaffiliated special purpose insurer domiciled in Bermuda, that provide excess of loss reinsurance coverage at inception for new defaults on portfolios of mortgage insurance policies. For the reinsurance coverage period, Essent Guaranty and its affiliates will retain the first layer of losses, and the special purpose insurer provides second layer coverage up to the outstanding reinsurance coverage amount. Essent Guaranty and its affiliates retain losses in excess of the outstanding reinsurance coverage amount. The reinsurance premium due to the special purpose insurer is calculated by multiplying the outstanding reinsurance coverage amount at the beginning of a period by a coupon rate, which is the sum of one-month SOFR plus a risk margin, and then subtracting actual investment income collected on the assets in the reinsurance trust during that period. The aggregate excess of loss reinsurance coverages decrease over a ten-year period as the underlying covered mortgages amortize. Essent Guaranty has rights to terminate this reinsurance agreement. The special purpose insurer collateralized the coverage by issuing mortgage insurance-linked notes in an aggregate amount equal to the initial coverage amount to unaffiliated investors. The notes have ten-year legal maturities and are non-recourse to any assets of Essent Guaranty or its affiliates. The proceeds of the notes were deposited into a reinsurance trust for the benefit of Essent Guaranty that will be the sources of reinsurance claim payments to Essent Guaranty and principal repayments on the mortgage insurance-linked notes. The following table summarizes Essent Guaranty's new full collateralized reinsurance agreement entered into during the year ended December 31, 2024:

Vintage Year	Reinsurer	Effective Date	Optional Termination Date	Initial Coverage	First Loss Retention
7/1/23 - 7/31/24	Radnor Re 2024-1 Ltd.	September 24, 2024	September 25, 2029	$ 363,366,000	$ 256,494,604

NOTES TO FINANCIAL STATEMENTS

Insurance-Linked Securities (ILS) Contracts:

	Number of Outstanding ILS Contacts	Aggregate Maximum Proceeds
Management of Risk Related To:		
(1) Directly Written Insurance Risks		
a. ILS Contracts as Issuer		$ —
b. ILS Contracts as Ceding Insurer	5	$ 1,229,956,719
c. ILS Contracts as Counterparty		$ —
(2) Assumed Insurance Risks		
a. ILS Contracts as Issuer		$ —
b. ILS Contracts as Ceding Insurer		$ —
c. ILS Contracts as Counterparty		$ —

H. The Company does not have any amounts that could be realized on life insurance where the Company is owner and beneficiary or has otherwise obtained rights to control the policy.

22. Events Subsequent

The Company has considered subsequent events through February 18, 2025.

23. Reinsurance

A. The Company does not have an unsecured aggregate recoverable for losses, paid and unpaid including IBNR, loss adjustment expenses and unearned premium with any individual reinsurers, authorized or unauthorized, that exceeds 3% of the Company's policyholder surplus.

B. The Company does not have reinsurance recoverable amounts in dispute.

C. Reinsurance assumed and ceded

(1) Maximum amount of return commissions due reinsurers as of December 31, 2024:

	Assumed Reinsurance		Ceded Reinsurance		Net	
	(1) Premium Reserve	(2) Commission Equity	(3) Premium Reserve	(4) Commission Equity	(5) Premium Reserve	(6) Commission Equity
a. Affiliates	$ —	$ —	$ 32,222,889	$ 7,411,252	$ (32,222,889)	$ (7,411,252)
b. All others	—	—	—	—	—	—
c. Total (a + b)	$ —	$ —	$ 32,222,889	$ 7,411,252	$ (32,222,889)	$ (7,411,252)
d. Direct Unearned Premium Reserve			$ 103,532,989			

(2) The Company has no additional or return commissions predicated on loss experience or other types of profit sharing arrangements.

(3) The Company has no protected cells.

D. The Company has not written off any reinsurance balances as of December 31, 2024.

E. On December 31, 2024, Essent Guaranty and Essent PA entered into a commutation and release agreement in which all outstanding risk in force assumed by Essent PA was commuted back to Essent Guaranty in exchange for cash.

F. The Company does not have any retroactive reinsurance agreements.

G. The Company does not have any reinsurance agreements accounted for as deposits.

H. The Company does not have any Property and Casualty Run-off Agreements.

I. The Company had no certified reinsurers who had a rating downgrade or a status subject to revocation.

J. The Company has not entered into retroactive reinsurance agreements containing asbestos and pollution liabilities.

K. The Company does not have any reinsurance contracts covering health business.

24. Retrospectively Rated Contracts & Contracts Subject to Redetermination

The Company does not have any retrospective rated contracts or contracts subject to redetermination.

NOTES TO FINANCIAL STATEMENTS

25. Changes to Incurred Losses and LAE

A. Reserves as of December 31, 2023 were $147,173,423. For the year ended December 31, 2024, $13,540,407 was paid for incurred claims and claim adjustment expenses attributable to insured events of prior years. Reserves remaining for prior years are now $68,563,770 as a result of re-estimation of unpaid claims and claim adjustment expenses. Therefore, there has been a $65,069,246 favorable prior-year development during the year ended December 31, 2024. The decrease is generally the result of ongoing analysis of recent loss development trends including the impact of previously identified defaults that cured. Original estimates are increased or decreased as additional information becomes known regarding individual claims. The Company does not adjust premiums based on past claim activity.

B. On September 26, 2024, Hurricane Helene made landfall and caused property damage in certain counties in Florida, Georgia, South Carolina, North Carolina, Tennessee and Virginia. On October 9, 2024, Hurricane Milton made landfall,causing damage in certain counties in Florida. Loans in default increased by 3,620 in the year ended December 31, 2024, including 2,119 defaults we identified as hurricane-related defaults. Based on prior industry experience, we expect the ultimate number of hurricane-related defaults that result in claims will be less than the default-to-claim experience of non-hurricane related defaults. In addition, under our master policy, our exposure may be limited on hurricane-related claims. For example, we are permitted to exclude a claim entirely where damage to the property underlying a mortgage was the proximate cause of the default and adjust a claim where the property underlying a mortgage in default is subject to unrestored physical damage. Accordingly, when establishing our loss reserves as of December 31, 2024, we applied a lower estimated claim rate to new default notices received in the fourth quarter of 2024 from the affected areas than the claim rate we apply to other notices in our default inventory. The impact on our reserves in future periods will be dependent upon the performance of the hurricane-related defaults and our expectations for the amount of ultimate losses on these delinquencies.

In January 2025, several wildfires caused property damage in Southern California. As of January 31, 2025, our insurance in force in areas with Federal Emergency Management Agency ("FEMA") disaster declarations due to these wildfires was less than 0.1% of our total insurance in force. These wildfires have not affected our reserves as of December 31, 2024.

The Federal Reserve increased the target federal funds rate several times during 2022 and 2023 in an effort to reduce consumer price inflation. As a result of progress on inflation, the Federal Reserve reduced the target federal funds rate by 100 basis points since September 2024. Mortgage interest rates remain elevated which has reduced home sale activity and may affect the options available to delinquent borrowers. It is reasonably possible that our estimate of losses could change in the near term as a result of changes in the economic environment, the impact of elevated mortgage interest rates on home sale activity, housing inventory and home prices.

26. Intercompany Pooling Arrangements

The Company has no intercompany pooling arrangements.

27. Structured Settlements

The Company has no structured settlements

28. Healthcare Receivables

The Company has no healthcare receivables.

29. Participating Policies

The Company has no participating policies.

30. Premium Deficiency Reserves

1. Liability carried for premium deficiency reserves	—
2. Date of the most recent evaluation of this liability	12/31/2024
3. Was anticipated investment income utilized in this calculation?	Yes

31. High Deductibles

The Company has no reserve credit recorded for high deductibles on unpaid claims.

32. Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

The Company does not discount unpaid losses or unpaid loss adjustment expenses.

33. Asbestos/Environmental Reserves

The Company has no known potential exposure to asbestos and/or environmental claims.

34. Subscriber Savings Accounts

The Company has no subscriber savings accounts.

35. Multiple Peril Crop Insurance

The Company has no multiple peril crop insurance exposure.

NOTES TO FINANCIAL STATEMENTS

36. **Financial Guaranty Insurance**

The Company does not write financial guaranty insurance.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES
GENERAL

1.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? .... Yes [X] No [ ]
If yes, complete Schedule Y, Parts 1, 1A, 2 and 3.

1.2 If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations? .... Yes [X] No [ ] N/A [ ]

1.3 State Regulating? .... Pennsylvania

1.4 Is the reporting entity publicly traded or a member of a publicly traded group? .... Yes [X] No [ ]

1.5 If the response to 1.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group. 0001448893

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? .... Yes [ ] No [X]

2.2 If yes, date of change: ....

3.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2023

3.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2018

3.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 05/18/2020

3.4 By what department or departments?
Pennsylvania Insurance Department ....

3.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? .... Yes [ ] No [ ] N/A [X]

3.6 Have all of the recommendations within the latest financial examination report been complied with? .... Yes [ ] No [ ] N/A [X]

4.1 During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity) receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
4.11 sales of new business? .... Yes [ ] No [X]
4.12 renewals? .... Yes [ ] No [X]

4.2 During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
4.21 sales of new business? .... Yes [ ] No [X]
4.22 renewals? .... Yes [ ] No [X]

5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? .... Yes [ ] No [X]
If yes, complete and file the merger history data file with the NAIC.

5.2 If yes, provide the name of the entity, NAIC company code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile
....	....	....

6.1 Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? .... Yes [ ] No [X]

6.2 If yes, give full information
....

7.1 Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity? .... Yes [X] No [ ]

7.2 If yes,
7.21 State the percentage of foreign control .... 100.0 %
7.22 State the nationality(s) of the foreign person(s) or entity(s); or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact and identify the type of entity(s) (e.g., individual, corporation, government, manager or attorney-in-fact).

1 Nationality	2 Type of Entity
Bermuda	Insurance Holding Company ....
....	....

GENERAL INTERROGATORIES

8.1 Is the company a subsidiary of a depository institution holding company (DIHC) or a DIHC itself, regulated by the Federal Reserve Board? ...... Yes [ ] No [X]

8.2 If the response to 8.1 is yes, please identify the name of the DIHC.

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? ...... Yes [ ] No [X]

8.4 If response to 8.3 is yes, please provide below the names and locations (city and state of the main office) of any affiliates regulated by a federal financial regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

8.5 Is the reporting entity a depository institution holding company with significant insurance operations as defined by the Board of Governors of Federal Reserve System or a subsidiary of the depository institution holding company? ...... Yes [ ] No [X]

8.6 If response to 8.5 is no, is the reporting entity a company or subsidiary of a company that has otherwise been made subject to the Federal Reserve Board's capital rule? ...... Yes [ ] No [X] N/A [ ]

9. What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?
PricewaterhouseCoopers LLP
Two Commerce Square, Suite 1800
2001 Market Street
Philadelphia, PA 19103-7042

10.1 Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation? ...... Yes [ ] No [X]

10.2 If the response to 10.1 is yes, provide information related to this exemption:

10.3 Has the insurer been granted any exemptions related to the other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 18A of the Model Regulation, or substantially similar state law or regulation? ...... Yes [ ] No [X]

10.4 If the response to 10.3 is yes, provide information related to this exemption:

10.5 Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws? ...... Yes [X] No [ ] N/A [ ]

10.6 If the response to 10.5 is no or n/a, please explain.

11. What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?
Christian Lemay
Managing Director
Ernst & Young LLP
725 South Figueroa Street
Los Angeles, CA 90017

12.1 Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly? ...... Yes [ ] No [X]

12.11 Name of real estate holding company ...

12.12 Number of parcels involved ......

12.13 Total book/adjusted carrying value ...... $ ......

12.2 If yes, provide explanation

13. **FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:**

13.1 What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?

13.2 Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located? ...... Yes [ ] No [ ]

13.3 Have there been any changes made to any of the trust indentures during the year? ...... Yes [ ] No [ ]

13.4 If answer to (13.3) is yes, has the domiciliary or entry state approved the changes? ...... Yes [ ] No [ ] N/A [ ]

14.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? ...... Yes [X] No [ ]

a. Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
b. Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
c. Compliance with applicable governmental laws, rules and regulations;
d. The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
e. Accountability for adherence to the code.

14.11 If the response to 14.1 is No, please explain:

14.2 Has the code of ethics for senior managers been amended? ...... Yes [ ] No [X]

14.21 If the response to 14.2 is yes, provide information related to amendment(s).

14.3 Have any provisions of the code of ethics been waived for any of the specified officers? ...... Yes [ ] No [X]

14.31 If the response to 14.3 is yes, provide the nature of any waiver(s).

GENERAL INTERROGATORIES

15.1 Is the reporting entity the beneficiary of a Letter of Credit that is unrelated to reinsurance where the issuing or confirming bank is not on the SVO Bank List? .... Yes [ ] No [X]

15.2 If the response to 15.1 is yes, indicate the American Bankers Association (ABA) Routing Number and the name of the issuing or confirming bank of the Letter of Credit and describe the circumstances in which the Letter of Credit is triggered.

1 American Bankers Association (ABA) Routing Number	2 Issuing or Confirming Bank Name	3 Circumstances That Can Trigger the Letter of Credit	4 Amount
....	....	....	....

BOARD OF DIRECTORS

16. Is the purchase or sale of all investments of the reporting entity passed upon either by the board of directors or a subordinate committee thereof? .... Yes [X] No [ ]

17. Does the reporting entity keep a complete permanent record of the proceedings of its board of directors and all subordinate committees thereof? .... Yes [X] No [ ]

18. Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict or is likely to conflict with the official duties of such person? .... Yes [X] No [ ]

FINANCIAL

19. Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)? .... Yes [ ] No [X]

20.1 Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):
- 20.11 To directors or other officers....... $ ....
- 20.12 To stockholders not officers....... $ ....
- 20.13 Trustees, supreme or grand (Fraternal Only) .... $ ....

20.2 Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):
- 20.21 To directors or other officers....... $ ....
- 20.22 To stockholders not officers....... $ ....
- 20.23 Trustees, supreme or grand (Fraternal Only) .... $ ....

21.1 Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement? .... Yes [ ] No [X]

21.2 If yes, state the amount thereof at December 31 of the current year:
- 21.21 Rented from others....... $ ....
- 21.22 Borrowed from others....... $ ....
- 21.23 Leased from others .... $ ....
- 21.24 Other .... $ ....

22.1 Does this statement include payments for assessments as described in the Annual Statement Instructions other than guaranty fund or guaranty association assessments? .... Yes [ ] No [X]

22.2 If answer is yes:
- 22.21 Amount paid as losses or risk adjustment $ ....
- 22.22 Amount paid as expenses .... $ ....
- 22.23 Other amounts paid .... $ ....

23.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? .... Yes [X] No [ ]

23.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: .... $ 0

24.1 Does the insurer utilize third parties to pay agent commissions in which the amounts advanced by the third parties are not settled in full within 90 days? .... Yes [ ] No [X]

24.2 If the response to 24.1 is yes, identify the third-party that pays the agents and whether they are a related party.

Name of Third-Party	Is the Third-Party Agent a Related Party (Yes/No)
....	....

INVESTMENT

25.01 Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date? (other than securities lending programs addressed in 25.03)....... Yes [X] No [ ]

GENERAL INTERROGATORIES

25.02 If no, give full and complete information, relating thereto

25.03 For securities lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet. (an alternative is to reference Note 17 where this information is also provided)

25.04 For the reporting entity's securities lending program, report amount of collateral for conforming programs as outlined in the Risk-Based Capital Instructions. $

25.05 For the reporting entity's securities lending program, report amount of collateral for other programs. $

25.06 Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract? Yes [ ] No [ ] N/A [X]

25.07 Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%? Yes [ ] No [ ] N/A [X]

25.08 Does the reporting entity or the reporting entity's securities lending agent utilize the Master Securities lending Agreement (MSLA) to conduct securities lending? Yes [ ] No [ ] N/A [X]

25.09 For the reporting entity's securities lending program state the amount of the following as of December 31 of the current year:

25.091 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 $ 0
25.092 Total book/adjusted carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 $ 0
25.093 Total payable for securities lending reported on the liability page $ 0

26.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 21.1 and 25.03). Yes [X] No [ ]

26.2 If yes, state the amount thereof at December 31 of the current year:

26.21 Subject to repurchase agreements $ 0
26.22 Subject to reverse repurchase agreements $ 0
26.23 Subject to dollar repurchase agreements $ 0
26.24 Subject to reverse dollar repurchase agreements $ 0
26.25 Placed under option agreements $ 0
26.26 Letter stock or securities restricted as to sale - excluding FHLB Capital Stock $ 0
26.27 FHLB Capital Stock $ 630,000
26.28 On deposit with states $ 8,408,544
26.29 On deposit with other regulatory bodies $ 0
26.30 Pledged as collateral - excluding collateral pledged to an FHLB $ 0
26.31 Pledged as collateral to FHLB - including assets backing funding agreements $ 0
26.32 Other $ 0

26.3 For category (26.26) provide the following:

1 Nature of Restriction	2 Description	3 Amount

27.1 Does the reporting entity have any hedging transactions reported on Schedule DB? Yes [ ] No [X]

27.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [ ] No [ ] N/A [ ]
If no, attach a description with this statement.

LINES 27.3 through 27.5: FOR LIFE/FRATERNAL REPORTING ENTITIES ONLY:

27.3 Does the reporting entity utilize derivatives to hedge variable annuity guarantees subject to fluctuations as a result of interest rate sensitivity? Yes [ ] No [ ]

27.4 If the response to 27.3 is YES, does the reporting entity utilize:

27.41 Special accounting provision of SSAP No. 108 Yes [ ] No [ ]
27.42 Permitted accounting practice Yes [ ] No [ ]
27.43 Other accounting guidance Yes [ ] No [ ]

27.5 By responding YES to 27.41 regarding utilizing the special accounting provisions of SSAP No. 108, the reporting entity attests to the following: Yes [ ] No [ ]

- The reporting entity has obtained explicit approval from the domiciliary state.
- Hedging strategy subject to the special accounting provisions is consistent with the requirements of VM-21.
- Actuarial certification has been obtained which indicates that the hedging strategy is incorporated within the establishment of VM-21 reserves and provides the impact of the hedging strategy within the Actuarial Guideline Conditional Tail Expectation Amount.
- Financial Officer Certification has been obtained which indicates that the hedging strategy meets the definition of a Clearly Defined Hedging Strategy within VM-21 and that the Clearly Defined Hedging Strategy is the hedging strategy being used by the company in its actual day-to-day risk mitigation efforts.

28.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity? Yes [ ] No [X]

28.2 If yes, state the amount thereof at December 31 of the current year. $

29. Excluding items in Schedule E, Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No [ ]

29.01 For agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian's Address
Northern Trust	50 South LaSalle Street, Chicago, IL 60603

GENERAL INTERROGATORIES

29.02 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

29.03 Have there been any changes, including name changes, in the custodian(s) identified in 29.01 during the current year? Yes [ ] No [X]

29.04 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

29.05 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. This includes both primary and sub-advisors. For assets that are managed internally by employees of the reporting entity, note as such. ["…that have access to the investment accounts"; "…handle securities"]

1 Name of Firm or Individual	2 Affiliation
Goldman Sachs Asset Management, L.P.	U
Wellington Management Company, LLP	U
Loomis, Sayles & Company, L.P.	U
Paul Stephen Borgia	I
Joseph James Manion, Jr.	I

29.0597 For those firms/individuals listed in the table for Question 29.05, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") manage more than 10% of the reporting entity's invested assets? Yes [X] No [ ]

29.0598 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") listed in the table for Question 29.05, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets? Yes [X] No [ ]

29.06 For those firms or individuals listed in the table for 29.05 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
107738	Goldman Sachs Asset Management, L.P.	CF5M58QA35CFPUX70H17	SEC	DS
106595	Wellington Management Company, LLP	549300YHP12TEZNLCX41	SEC	DS
103577	Loomis, Sayles & Company, L.P.	JIZPN2RX3UMNOYIDI313	SEC	NO

30.1 Does the reporting entity have any diversified mutual funds reported in Schedule D - Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5(b)(1)])? Yes [ ] No [X]

30.2 If yes, complete the following schedule:

1 CUSIP #	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value
30.2999 - Total		0

30.3 For each mutual fund listed in the table above, complete the following schedule:

1 Name of Mutual Fund (from above table)	2 Name of Significant Holding of the Mutual Fund	3 Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	4 Date of Valuation

GENERAL INTERROGATORIES

31. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

	1 Statement (Admitted) Value	2 Fair Value	3 Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
31.1 Bonds	3,499,942,563	3,305,355,090	(194,587,473)
31.2 Preferred stocks	0		0
31.3 Totals	3,499,942,563	3,305,355,090	(194,587,473)

31.4 Describe the sources or methods utilized in determining the fair values:
Fair values were provided by a widely accepted pricing vendor.

32.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D? Yes [ ] No [X]

32.2 If the answer to 32.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source? Yes [ ] No [ ]

32.3 If the answer to 32.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:

33.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? Yes [X] No [ ]
33.2 If no, list exceptions:

34. By self-designating 5GI securities, the reporting entity is certifying the following elements of each self-designated 5GI security:
a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
b. Issuer or obligor is current on all contracted interest and principal payments.
c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.
Has the reporting entity self-designated 5GI securities? Yes [ ] No [X]

35. By self-designating PLGI securities, the reporting entity is certifying its compliance with the requirements as specified in the Purposes and Procedures Manual of the NAIC Investment Analysis Office (P&P Manual) for private letter rating (PLR) securities and the following elements of each self-designated PLGI security:
a. The security was either:
i. issued prior to January 1, 2018 (which is exempt from PLR filing requirements pursuant to the P&P Manual), or
ii. issued from January 1, 2018 to December 31, 2021 and subject to a confidentiality agreement executed prior to January 1, 2022 which confidentiality agreement remains in force, for which an insurance company cannot provide a copy of a private letter rating rationale report to the SVO due to confidentiality or other contractual reasons ("waived submission PLR securities").
b. The reporting entity is holding capital commensurate with the NAIC Designation and NAIC Designation Category reported for the security.
c. The NAIC Designation and NAIC Designation Category were derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating, dated during the financial statement year, held by the insurer and available for examination by state insurance regulators.
d. Other than for waived submission PLR securities, defined above, on or after January 1, 2024 for any PLR securities issued on or after January 1, 2022, if the reporting entity is not permitted to share this private credit rating or the private rating letter rationale report of the PL security with the SVO, it certifies that it is reporting it as an NAIC 5.B GI and may not assign any other self-designation.
Has the reporting entity self-designated PLGI to securities, all of which meet the above requirement and as specified in the P&P Manual? Yes [ ] No [X]

36. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:
a. The shares were purchased prior to January 1, 2019.
b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
d. The fund only or predominantly holds bonds in its portfolio.
e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.
Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? Yes [ ] No [X]

37. By rolling/renewing short-term or cash equivalent investments with continued reporting on Schedule DA, Part 1 or Schedule E Part 2 (identified through a code (%) in those investment schedules), the reporting entity is certifying to the following:
a. The investment is a liquid asset that can be terminated by the reporting entity on the current maturity date.
b. If the investment is with a nonrelated party or nonaffiliate, then it reflects an arms-length transaction with renewal completed at the discretion of all involved parties.
c. If the investment is with a related party or affiliate, then the reporting entity has completed robust re-underwriting of the transaction for which documentation is available for regulator review.
d. Short-term and cash equivalent investments that have been renewed/rolled from the prior period that do not meet the criteria in 37.a - 37.c are reported as long-term investments.
Has the reporting entity rolled/renewed short-term or cash equivalent investments in accordance with these criteria? Yes [ ] No [ ] N/A [X]

GENERAL INTERROGATORIES

38.1 Does the reporting entity directly hold cryptocurrencies? Yes [ ] No [X]

38.2 If the response to 38.1 is yes, on what schedule are they reported?

39.1 Does the reporting entity directly or indirectly accept cryptocurrencies as payments for premiums on policies? Yes [ ] No [X]

39.2 If the response to 39.1 is yes, are the cryptocurrencies held directly or are they immediately converted to U.S. dollars?
39.21 Held directly Yes [ ] No [ ]
39.22 Immediately converted to U.S. dollars Yes [ ] No [ ]

39.3 If the response to 38.1 or 39.1 is yes, list all cryptocurrencies accepted for payments of premiums or that are held directly.

1 Name of Cryptocurrency	2 Immediately Converted to USD, Directly Held, or Both	3 Accepted for Payment of Premiums

OTHER

40.1 Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any? $ 1,690,086

40.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations, and statistical or rating bureaus during the period covered by this statement.

1 Name	2 Amount Paid
USMI	470,000
Moody's Investors Service	535,000

41.1 Amount of payments for legal expenses, if any? $ 395,830

41.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1 Name	2 Amount Paid

42.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers, or departments of government, if any? $ 210,000

42.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers, or departments of government during the period covered by this statement.

1 Name	2 Amount Paid
Parrott Ryan Advisors, LLC	210,000

GENERAL INTERROGATORIES

PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

1.1 Does the reporting entity have any direct Medicare Supplement Insurance in force? Yes [ ] No [X]

1.2 If yes, indicate premium earned on U. S. business only. $

1.3 What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit? $

1.31 Reason for excluding

1.4 Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above. $

1.5 Indicate total incurred claims on all Medicare Supplement insurance. $ 0

1.6 Individual policies:

Most current three years:

1.61 Total premium earned $ 0

1.62 Total incurred claims $ 0

1.63 Number of covered lives 0

All years prior to most current three years:

1.64 Total premium earned $ 0

1.65 Total incurred claims $ 0

1.66 Number of covered lives 0

1.7 Group policies:

Most current three years:

1.71 Total premium earned $ 0

1.72 Total incurred claims $ 0

1.73 Number of covered lives 0

All years prior to most current three years:

1.74 Total premium earned $ 0

1.75 Total incurred claims $ 0

1.76 Number of covered lives 0

2. Health Test:

		1 Current Year	2 Prior Year
2.1	Premium Numerator		
2.2	Premium Denominator	567,202,368	547,162,450
2.3	Premium Ratio (2.1/2.2)	0.000	0.000
2.4	Reserve Numerator		
2.5	Reserve Denominator	245,783,490	241,982,943
2.6	Reserve Ratio (2.4/2.5)	0.000	0.000

3.1 Did the reporting entity issue participating policies during the calendar year? Yes [ ] No [X]

3.2 If yes, provide the amount of premium written for participating and/or non-participating policies during the calendar year:

3.21 Participating policies $

3.22 Non-participating policies $

4. For mutual reporting Entities and Reciprocal Exchanges only:

4.1 Does the reporting entity issue assessable policies? Yes [ ] No [ ]

4.2 Does the reporting entity issue non-assessable policies? Yes [ ] No [ ]

4.3 If assessable policies are issued, what is the extent of the contingent liability of the policyholders? %

4.4 Total amount of assessments paid or ordered to be paid during the year on deposit notes or contingent premiums. $

5. For Reciprocal Exchanges Only:

5.1 Does the Exchange appoint local agents? Yes [ ] No [ ]

5.2 If yes, is the commission paid:

5.21 Out of Attorney's-in-fact compensation Yes [ ] No [ ] N/A [ ]

5.22 As a direct expense of the exchange Yes [ ] No [ ] N/A [ ]

5.3 What expenses of the Exchange are not paid out of the compensation of the Attorney-in-fact?

5.4 Has any Attorney-in-fact compensation, contingent on fulfillment of certain conditions, been deferred? Yes [ ] No [ ]

5.5 If yes, give full information

GENERAL INTERROGATORIES

PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

6.1 What provision has this reporting entity made to protect itself from an excessive loss in the event of a catastrophe under a workers' compensation contract issued without limit of loss?
The Company does not issue worker's compensation contracts.

6.2 Describe the method used to estimate this reporting entity's probable maximum insurance loss, and identify the type of insured exposures comprising that probable maximum loss, the locations of concentrations of those exposures and the external resources (such as consulting firms or computer software models), if any, used in the estimation process:
The Company writes mortgage guaranty insurance on mortgages issued to United States residential borrowers. Loss exposures on individual mortgage loans are driven by loan, borrower and economic factors. Losses are bounded by the coverage percentage on the loan.

6.3 What provision has this reporting entity made (such as a catastrophic reinsurance program) to protect itself from an excessive loss arising from the types and concentrations of insured exposures comprising its probable maximum property insurance loss?
The Company writes mortgage guaranty insurance on mortgages issued to United States residential borrowers. Loss exposures are on individual mortgage loans and are bounded by the coverage percentage on the loan. The Company is required to establish and maintain a contingency reserve to be used for excessive losses. The Company has an active front and back end risk management protocol. Effective July 1, 2014, the Company entered into a quota share reinsurance agreement covering 25% of the Company's new insurance written. In April 2021, the quota share reinsurance coverage was increased from 25% to 35% effective January 1, 2021. The quota share reinsurance coverage provided prior to January 1, 2021 will continue to be 25%, the quota share percentage in effect at the time the NIW was first ceded. The Company entered into excess of loss reinsurance agreements providing excess-of-loss coverage for portfolios of mortgage insurance policies issued from January 1, 2018 through December 31, 2019 and August 1, 2020 through December 31, 2024. For the reinsurance coverage periods, the Company and its affiliates retain first layer of aggregate losses of totaling $3,040.7 million as of December 31, 2024, and the reinsurers will then provide second layer coverage up to the aggregate outstanding reinsurance coverage amount of $1,571.9 million at December 31, 2024. The aggregate excess of loss reinsurance coverage amount decreases over a ten-year period as the underlying covered mortgages amortize. In addition, the Company entered into quota share reinsurance agreements with panels of third-party reinsurers (QSR agreements) covering a percentage of risk on all other eligible policies written September 1, 2019 through December 31, 2020 and from January 1, 2022 through December 31, 2024. The risk in force ceded under the QSR agreements totaled $8,564.5 million at December 31, 2024.

6.4 Does the reporting entity carry catastrophe reinsurance protection for at least one reinstatement, in an amount sufficient to cover its estimated probable maximum loss attributable to a single loss event or occurrence? Yes [ ] No [X]

6.5 If no, describe any arrangements or mechanisms employed by the reporting entity to supplement its catastrophe reinsurance program or to hedge its exposure to unreinsured catastrophic loss
See the responses to 6.2 and 6.3.

7.1 Has this reporting entity reinsured any risk with any other entity under a quota share reinsurance contract that includes a provision that would limit the reinsurer's losses below the stated quota share percentage (e.g., a deductible, a loss ratio corridor, a loss cap, an aggregate limit or any similar provisions)? Yes [X] No [ ]

7.2 If yes, indicate the number of reinsurance contracts containing such provisions. 4

7.3 If yes, does the amount of reinsurance credit taken reflect the reduction in quota share coverage caused by any applicable limiting provision(s)? Yes [ ] No [X]

8.1 Has this reporting entity reinsured any risk with any other entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on this risk, or portion thereof, reinsured? Yes [ ] No [X]

8.2 If yes, give full information

9.1 Has the reporting entity ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates) for which during the period covered by the statement: (i) it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; (ii) it accounted for that contract as reinsurance and not as a deposit; and (iii) the contract(s) contain one or more of the following features or other features that would have similar results:
(a) A contract term longer than two years and the contract is noncancellable by the reporting entity during the contract term;
(b) A limited or conditional cancellation provision under which cancellation triggers an obligation by the reporting entity, or an affiliate of the reporting entity, to enter into a new reinsurance contract with the reinsurer, or an affiliate of the reinsurer;
(c) Aggregate stop loss reinsurance coverage;
(d) A unilateral right by either party (or both parties) to commute the reinsurance contract, whether conditional or not, except for such provisions which are only triggered by a decline in the credit status of the other party;
(e) A provision permitting reporting of losses, or payment of losses, less frequently than on a quarterly basis (unless there is no activity during the period); or
(f) Payment schedule, accumulating retentions from multiple years or any features inherently designed to delay timing of the reimbursement to the ceding entity. Yes [ ] No [X]

9.2 Has the reporting entity during the period covered by the statement ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates), for which, during the period covered by the statement, it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; excluding cessions to approved pooling arrangements or to captive insurance companies that are directly or indirectly controlling, controlled by, or under common control with (i) one or more unaffiliated policyholders of the reporting entity, or (ii) an association of which one or more unaffiliated policyholders of the reporting entity is a member where:
(a) The written premium ceded to the reinsurer by the reporting entity or its affiliates represents fifty percent (50%) or more of the entire direct and assumed premium written by the reinsurer based on its most recently available financial statement; or
(b) Twenty-five percent (25%) or more of the written premium ceded to the reinsurer has been retroceded back to the reporting entity or its affiliates in a separate reinsurance contract. Yes [ ] No [X]

9.3 If yes to 9.1 or 9.2, please provide the following information in the Reinsurance Summary Supplemental Filing for General Interrogatory 9:
(a) The aggregate financial statement impact gross of all such ceded reinsurance contracts on the balance sheet and statement of income;
(b) A summary of the reinsurance contract terms and indicate whether it applies to the contracts meeting the criteria in 9.1 or 9.2; and
(c) A brief discussion of management's principle objectives in entering into the reinsurance contract including the economic purpose to be achieved.

9.4 Except for transactions meeting the requirements of paragraph 36 of SSAP No. 62R - Property and Casualty Reinsurance, has the reporting entity ceded any risk under any reinsurance contract (or multiple contracts with the same reinsurer or its affiliates) during the period covered by the financial statement, and either:
(a) Accounted for that contract as reinsurance (either prospective or retroactive) under statutory accounting principles ("SAP") and as a deposit under generally accepted accounting principles ("GAAP"); or
(b) Accounted for that contract as reinsurance under GAAP and as a deposit under SAP? Yes [ ] No [X]

9.5 If yes to 9.4, explain in the Reinsurance Summary Supplemental Filing for General Interrogatory 9 (Section D) why the contract(s) is treated differently for GAAP and SAP.

9.6 The reporting entity is exempt from the Reinsurance Attestation Supplement under one or more of the following criteria:
(a) The entity does not utilize reinsurance; or, Yes [ ] No [X]
(b) The entity only engages in a 100% quota share contract with an affiliate and the affiliated or lead company has filed an attestation supplement; or Yes [ ] No [X]

(c) The entity has no external cessions and only participates in an intercompany pool and the affiliated or lead company has filed an attestation supplement. .... Yes [ ] No [X]

10. If the reporting entity has assumed risks from another entity, there should be charged on account of such reinsurances a reserve equal to that which the original entity would have been required to charge had it retained the risks. Has this been done? .... Yes [ ] No [ ] N/A [X]

GENERAL INTERROGATORIES

PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

11.1 Has the reporting entity guaranteed policies issued by any other entity and now in force? Yes [ ] No [X]

11.2 If yes, give full information

12.1 If the reporting entity recorded accrued retrospective premiums on insurance contracts on Line 15.3 of the asset schedule, Page 2, state the amount of corresponding liabilities recorded for:

12.11 Unpaid losses $

12.12 Unpaid underwriting expenses (including loss adjustment expenses) $

12.2 Of the amount on Line 15.3, Page 2, state the amount which is secured by letters of credit, collateral and other funds. $

12.3 If the reporting entity underwrites commercial insurance risks, such as workers' compensation, are premium notes or promissory notes accepted from its insureds covering unpaid premiums and/or unpaid losses? Yes [ ] No [ ] N/A [X]

12.4 If yes, provide the range of interest rates charged under such notes during the period covered by this statement:

12.41 From %

12.42 To %

12.5 Are letters of credit or collateral and other funds received from insureds being utilized by the reporting entity to secure premium notes or promissory notes taken by a reporting entity, or to secure any of the reporting entity's reported direct unpaid loss reserves , including unpaid losses under loss deductible features of commercial policies? Yes [ ] No [X]

12.6 If yes, state the amount thereof at December 31 of the current year:

12.61 Letters of Credit $

12.62 Collateral and other funds $

13.1 Largest net aggregate amount insured in any one risk (excluding workers' compensation): $ 401,908

13.2 Does any reinsurance contract considered in the calculation of this amount include an aggregate limit of recovery without also including a reinstatement provision? Yes [ ] No [X]

13.3 State the number of reinsurance contracts (excluding individual facultative risk certificates, but including facultative programs, automatic facilities or facultative obligatory contracts) considered in the calculation of the amount. 0

14.1 Is the company a cedant in a multiple cedant reinsurance contract? Yes [ ] No [X]

14.2 If yes, please describe the method of allocating and recording reinsurance among the cedants:

14.3 If the answer to 14.1 is yes, are the methods described in item 14.2 entirely contained in the respective multiple cedant reinsurance contracts? Yes [ ] No [ ]

14.4 If the answer to 14.3 is no, are all the methods described in 14.2 entirely contained in written agreements? Yes [ ] No [ ]

14.5 If the answer to 14.4 is no, please explain:

15.1 Has the reporting entity guaranteed any financed premium accounts? Yes [ ] No [X]

15.2 If yes, give full information

16.1 Does the reporting entity write any warranty business? Yes [ ] No [X]
If yes, disclose the following information for each of the following types of warranty coverage:

	1 Direct Losses Incurred	2 Direct Losses Unpaid	3 Direct Written Premium	4 Direct Premium Unearned	5 Direct Premium Earned
16.11 Home					
16.12 Products					
16.13 Automobile					
16.14 Other*					

* Disclose type of coverage:

17.1 Does the reporting entity include amounts recoverable on unauthorized reinsurance in Schedule F - Part 3 that is exempt from the statutory provision for unauthorized reinsurance? Yes [ ] No [X]

Incurred but not reported losses on contracts in force prior to July 1, 1984, and not subsequently renewed are exempt from the statutory provision for unauthorized reinsurance. Provide the following information for this exemption:

17.11 Gross amount of unauthorized reinsurance in Schedule F - Part 3 exempt from the statutory provision for unauthorized reinsurance $

17.12 Unfunded portion of Interrogatory 17.11 $

17.13 Paid losses and loss adjustment expenses portion of Interrogatory 17.11 $

17.14 Case reserves portion of Interrogatory 17.11 $

17.15 Incurred but not reported portion of Interrogatory 17.11 $

17.16 Unearned premium portion of Interrogatory 17.11 $

17.17 Contingent commission portion of Interrogatory 17.11 $

GENERAL INTERROGATORIES

PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

18.1 Do you act as a custodian for health savings accounts? .... Yes [ ] No [X]

18.2 If yes, please provide the amount of custodial funds held as of the reporting date. .... $ ....

18.3 Do you act as an administrator for health savings accounts? .... Yes [ ] No [X]

18.4 If yes, please provide the balance of funds administered as of the reporting date. .... $ ....

19. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? .... Yes [X] No [ ]

19.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? .... Yes [ ] No [ ]

FIVE-YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e. 17.6.

		1 2024	2 2023	3 2022	4 2021	5 2020
	Gross Premiums Written (Page 8, Part 1B Cols. 1, 2 & 3)					
1.	Liability lines (Lines 11, 16, 17, 18 & 19)	0	0	0	0	0
2.	Property lines (Lines 1, 2, 9, 12, 21 & 26)	0	0	0	0	0
3.	Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	0	0	0	0	0
4.	All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	955,136,534	920,326,896	874,320,081	870,855,616	876,661,830
5.	Nonproportional reinsurance lines (Lines 31, 32 & 33)	0	0	0	0	0
6.	Total (Line 35)	955,136,534	920,326,896	874,320,081	870,855,616	876,661,830
	Net Premiums Written (Page 8, Part 1B, Col. 6)					
7.	Liability lines (Lines 11, 16, 17, 18 & 19)	0	0	0	0	0
8.	Property lines (Lines 1, 2, 9, 12, 21 & 26)	0	0	0	0	0
9.	Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	0	0	0	0	0
10.	All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	543,702,948	526,523,316	530,821,377	540,262,651	583,179,268
11.	Nonproportional reinsurance lines (Lines 31, 32 & 33)	0	0	0	0	0
12.	Total (Line 35)	543,702,948	526,523,316	530,821,377	540,262,651	583,179,268
	Statement of Income (Page 4)					
13	Net underwriting gain (loss) (Line 8)	443,326,728	449,500,348	588,396,337	480,700,055	281,809,475
14.	Net investment gain (loss) (Line 11)	124,994,148	108,848,512	89,672,548	65,152,569	58,430,159
15.	Total other income (Line 15)	6,575,000	4,950,000	5,225,000	6,355,387	6,463,235
16.	Dividends to policyholders (Line 17)					
17.	Federal and foreign income taxes incurred (Line 19)	79,380,208	132,033,115	92,788,559	54,556,435	34,611,560
18.	Net income (Line 20)	495,515,668	431,265,745	590,505,326	497,651,576	312,091,309
	Balance Sheet Lines (Pages 2 and 3)					
19.	Total admitted assets excluding protected cell business (Page 2, Line 26, Col. 3)	3,988,298,851	3,637,249,755	3,439,763,281	3,374,858,531	3,116,810,916
20.	Premiums and considerations (Page 2, Col. 3)					
	20.1 In course of collection (Line 15.1)	44,103,566	45,338,043	41,399,633	37,962,102	41,371,815
	20.2 Deferred and not yet due (Line 15.2)	0	0	0	0	0
	20.3 Accrued retrospective premiums (Line 15.3)	0	0	0	0	0
21.	Total liabilities excluding protected cell business (Page 3, Line 26)	2,886,405,593	2,633,145,453	2,419,728,871	2,330,992,212	2,067,932,531
22.	Losses (Page 3, Line 1)	172,841,523	145,714,817	141,308,834	276,244,439	258,949,048
23.	Loss adjustment expenses (Page 3, Line 3)	1,631,867	1,458,606	1,326,062	1,746,954	3,446,242
24.	Unearned premiums (Page 3, Line 9)	71,310,100	94,809,520	115,448,654	135,533,617	188,709,427
25.	Capital paid up (Page 3, Lines 30 & 31)	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000
26.	Surplus as regards policyholders (Page 3, Line 37)	1,101,893,258	1,004,104,302	1,020,034,410	1,043,866,319	1,048,878,385
	Cash Flow (Page 5)					
27.	Net cash from operations (Line 11)	509,980,590	433,991,903	426,021,818	492,409,745	540,070,434
	Risk-Based Capital Analysis					
28.	Total adjusted capital					
29.	Authorized control level risk-based capital					
	Percentage Distribution of Cash, Cash Equivalents and Invested Assets (Page 2, Col. 3) (Line divided by Page 2, Line 12, Col. 3) x100.0					
30.	Bonds (Line 1)	90.3	87.1	91.9	92.2	83.9
31.	Stocks (Lines 2.1 & 2.2)	0.0	0.0	0.0	0.0	0.0
32.	Mortgage loans on real estate (Lines 3.1 and 3.2)	0.0	0.0	0.0	0.0	0.0
33.	Real estate (Lines 4.1, 4.2 & 4.3)	0.0	0.0	0.0	0.0	0.0
34.	Cash, cash equivalents and short-term investments (Line 5)	5.4	8.6	3.6	5.3	13.2
35.	Contract loans (Line 6)	0.0	0.0	0.0	0.0	0.0
36.	Derivatives (Line 7)	0.0	0.0	0.0	0.0	0.0
37.	Other invested assets (Line 8)	4.3	4.3	4.4	2.5	2.8
38.	Receivables for securities (Line 9)	0.0	0.0	0.0	0.0	0.0
39.	Securities lending reinvested collateral assets (Line 10)	0.0	0.0	0.0	0.0	0.0
40.	Aggregate write-ins for invested assets (Line 11)	0.0	0.0	0.0	0.0	0.0
41.	Cash, cash equivalents and invested assets (Line 12)	100.0	100.0	100.0	100.0	100.0
	Investments in Parent, Subsidiaries and Affiliates					
42.	Affiliated bonds (Schedule D, Summary, Line 12, Col. 1)					
43.	Affiliated preferred stocks (Schedule D, Summary, Line 18, Col. 1)				0	0
44.	Affiliated common stocks (Schedule D, Summary, Line 24, Col. 1)	198,345	212,321	220,788	229,414	259,137
45.	Affiliated short-term investments (subtotals included in Schedule DA Verification, Col. 5, Line 10)	0	0	0	0	0
46.	Affiliated mortgage loans on real estate					
47.	All other affiliated					
48.	Total of above Lines 42 to 47	198,345	212,321	220,788	229,414	259,137
49.	Total Investment in Parent included in Lines 42 to 47 above					
50.	Percentage of investments in parent, subsidiaries and affiliates to surplus as regards policyholders (Line 48 above divided by Page 3, Col. 1, Line 37 x 100.0)	0.0	0.0	0.0	0.0	0.0

FIVE-YEAR HISTORICAL DATA

(Continued)

	1 2024	2 2023	3 2022	4 2021	5 2020
Capital and Surplus Accounts (Page 4)					
51. Net unrealized capital gains (losses) (Line 24)	(2,403,520)	(4,698,309)	22,391,155	37,591,328	6,442,845
52. Dividends to stockholders (Line 35)	(169,486,638)	(294,992,948)	(315,000,000)	(247,208,031)	
53. Change in surplus as regards policyholders for the year (Line 38)	97,788,956	(15,930,108)	(23,831,909)	(5,012,066)	16,461,928
Gross Losses Paid (Page 9, Part 2, Cols. 1 & 2)					
54. Liability lines (Lines 11, 16, 17, 18 & 19)	0	0	0	0	0
55. Property lines (Lines 1, 2, 9, 12, 21 & 26)	0	0	0	0	0
56. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	0	0	0	0	0
57. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	25,221,128	10,722,662	4,682,218	5,218,846	14,366,701
58. Nonproportional reinsurance lines (Lines 31, 32 & 33)	0	0	0	0	0
59. Total (Line 35)	25,221,128	10,722,662	4,682,218	5,218,846	14,366,701
Net Losses Paid (Page 9, Part 2, Col. 4)					
60. Liability lines (Lines 11, 16, 17, 18 & 19)	0	0	0	0	0
61. Property lines (Lines 1, 2, 9, 12, 21 & 26)	0	0	0	0	0
62. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	0	0	0	0	0
63. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	14,478,662	7,403,522	3,602,782	3,922,797	10,920,968
64. Nonproportional reinsurance lines (Lines 31, 32 & 33)	0	0	0	0	0
65. Total (Line 35)	14,478,662	7,403,522	3,602,782	3,922,797	10,920,968
Operating Percentages (Page 4) (Line divided by Page 4, Line 1) x 100.0					
66. Premiums earned (Line 1)	100.0	100.0	100.0	100.0	100.0
67. Losses incurred (Line 2)	7.3	2.2	(23.8)	3.6	36.1
68. Loss expenses incurred (Line 3)	0.1	0.1	0.0	(0.3)	0.4
69. Other underwriting expenses incurred (Line 4)	14.4	15.6	17.1	15.7	16.9
70. Net underwriting gain (loss) (Line 8)	78.2	82.2	106.8	81.0	46.6
Other Percentages					
71. Other underwriting expenses to net premiums written (Page 4, Lines 4 + 5 - 15 divided by Page 8, Part 1B, Col. 6, Line 35 x 100.0)	13.9	15.3	16.7	16.1	16.4
72. Losses and loss expenses incurred to premiums earned (Page 4, Lines 2 + 3 divided by Page 4, Line 1 x 100.0)	7.4	2.2	(23.9)	3.3	36.5
73. Net premiums written to policyholders' surplus (Page 8, Part 1B, Col. 6, Line 35 divided by Page 3, Line 37, Col. 1 x 100.0)	49.3	52.4	52.0	51.8	55.6
One Year Loss Development ($000 omitted)					
74. Development in estimated losses and loss expenses incurred prior to current year (Schedule P - Part 2 - Summary, Line 12, Col. 11)	(65,069)	(76,322)	(198,761)	(48,869)	(21,213)
75. Percent of development of losses and loss expenses incurred to policyholders' surplus of prior year end (Line 74 above divided by Page 4, Line 21, Col. 1 x 100.0)	(6.5)	(7.5)	(19.0)	(4.7)	(2.1)
Two Year Loss Development ($000 omitted)					
76. Development in estimated losses and loss expenses incurred two years before the current year and prior year (Schedule P, Part 2 - Summary, Line 12, Col. 12)	(102,781)	(241,046)	(206,826)	(25,785)	(17,132)
77. Percent of development of losses and loss expenses incurred to reported policyholders' surplus of second prior year end (Line 76 above divided by Page 4, Line 21, Col. 2 x 100.0)	(10.1)	(23.1)	(19.7)	(2.5)	(2.0)

NOTE: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3, Accounting Changes and Correction of Errors? Yes [ ] No [ ]

If no, please explain:

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 4694 BUSINESS IN THE STATE OF Grand Total DURING THE YEAR 2024 NAIC Company Code 13634

	Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken: 1 Direct Premiums Written	2 Direct Premiums Earned	3 Dividends Paid or Credited to Policyholders on Direct Business	4 Direct Unearned Premium Reserves	5 Direct Losses Paid (deducting salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Direct Defense and Cost Containment Expense Paid	9 Direct Defense and Cost Containment Expense Incurred	10 Direct Defense and Cost Containment Expense Unpaid	11 Commissions and Brokerage Expenses	12 Taxes, Licenses and Fees
1.	Fire	0	0	0	0	0	0	0	0	0	0	0	0
2.1	Allied Lines	0	0	0	0	0	0	0	0	0	0	0	0
2.2	Multiple Peril Crop	0	0	0	0	0	0	0	0	0	0	0	0
2.3	Federal Flood	0	0	0	0	0	0	0	0	0	0	0	0
2.4.	Private Crop	0	0	0	0	0	0	0	0	0	0	0	0
2.5	Private Flood	0	0	0	0	0	0	0	0	0	0	0	0
3.	Farmowners Multiple Peril	0	0	0	0	0	0	0	0	0	0	0	0
4.	Homeowners Multiple Peril	0	0	0	0	0	0	0	0	0	0	0	0
5.1	Commercial Multiple Peril (Non-Liability Portion)	0	0	0	0	0	0	0	0	0	0	0	0
5.2	Commercial Multiple Peril (Liability Portion)	0	0	0	0	0	0	0	0	0	0	0	0
6.	Mortgage Guaranty	955,136,534	987,816,660	0	103,532,988	25,221,128	89,530,614	307,389,819	462,756	906,392	2,765,850	0	26,003,551
8.	Ocean Marine	0	0	0	0	0	0	0	0	0	0	0	0
9.1	Inland Marine	0	0	0	0	0	0	0	0	0	0	0	0
9.2	Pet Insurance Plans	0	0	0	0	0	0	0	0	0	0	0	0
10.	Financial Guaranty	0	0	0	0	0	0	0	0	0	0	0	0
11.1	Medical Professional Liability - Occurrence	0	0	0	0	0	0	0	0	0	0	0	0
11.2	Medical Professional Liability - Claims-Made	0	0	0	0	0	0	0	0	0	0	0	0
12.	Earthquake	0	0	0	0	0	0	0	0	0	0	0	0
13.1	Comprehensive (hospital and medical) ind (b)	0	0	0	0	0	0	0	0	0	0	0	0
13.2	Comprehensive (hospital and medical) group (b)	0	0	0	0	0	0	0	0	0	0	0	0
14.	Credit A&H (Group and Individual)	0	0	0	0	0	0	0	0	0	0	0	0
15.1	Vision Only (b)	0	0	0	0	0	0	0	0	0	0	0	0
15.2	Dental Only (b)	0	0	0	0	0	0	0	0	0	0	0	0
15.3	Disability Income (b)	0	0	0	0	0	0	0	0	0	0	0	0
15.4	Medicare Supplement (b)	0	0	0	0	0	0	0	0	0	0	0	0
15.5	Medicaid Title XIX (b)	0	0	0	0	0	0	0	0	0	0	0	0
15.6	Medicare Title XVIII (b)	0	0	0	0	0	0	0	0	0	0	0	0
15.7	Long-Term Care (b)	0	0	0	0	0	0	0	0	0	0	0	0
15.8	Federal Employees Health Benefits Plan (b)	0	0	0	0	0	0	0	0	0	0	0	0
15.9	Other Health (b)	0	0	0	0	0	0	0	0	0	0	0	0
16.	Workers' Compensation	0	0	0	0	0	0	0	0	0	0	0	0
17.1	Other Liability - Occurrence	0	0	0	0	0	0	0	0	0	0	0	0
17.2	Other Liability - Claims-Made	0	0	0	0	0	0	0	0	0	0	0	0
17.3	Excess Workers' Compensation	0	0	0	0	0	0	0	0	0	0	0	0
18.1	Products Liability - Occurrence	0	0	0	0	0	0	0	0	0	0	0	0
18.2	Products Liability - Claims-Made	0	0	0	0	0	0	0	0	0	0	0	0
19.1	Private Passenger Auto No-Fault (Personal Injury Protection)	0	0	0	0	0	0	0	0	0	0	0	0
19.2	Other Private Passenger Auto Liability	0	0	0	0	0	0	0	0	0	0	0	0
19.3	Commercial Auto No-Fault (Personal Injury Protection)	0	0	0	0	0	0	0	0	0	0	0	0
19.4	Other Commercial Auto Liability	0	0	0	0	0	0	0	0	0	0	0	0
21.1	Private Passenger Auto Physical Damage	0	0	0	0	0	0	0	0	0	0	0	0
21.2	Commercial Auto Physical Damage	0	0	0	0	0	0	0	0	0	0	0	0
22.	Aircraft (all perils)	0	0	0	0	0	0	0	0	0	0	0	0
23.	Fidelity	0	0	0	0	0	0	0	0	0	0	0	0
24.	Surety	0	0	0	0	0	0	0	0	0	0	0	0
26.	Burglary and Theft	0	0	0	0	0	0	0	0	0	0	0	0
27.	Boiler and Machinery	0	0	0	0	0	0	0	0	0	0	0	0
28.	Credit	0	0	0	0	0	0	0	0	0	0	0	0
29.	International	0	0	0	0	0	0	0	0	0	0	0	0
30.	Warranty	0	0	0	0	0	0	0	0	0	0	0	0
31.	Reins nonproportional assumed property	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
32.	Reins nonproportional assumed liability	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
33.	Reins nonproportional assumed financial lines	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
34.	Aggregate Write-Ins for Other Lines of Business	0	0	0	0	0	0	0	0	0	0	0	0
35.	Total (a)	955,136,534	987,816,660	0	103,532,988	25,221,128	89,530,614	307,389,819	462,756	906,392	2,765,850	0	26,003,551
	DETAILS OF WRITE-INS												
3401.													
3402.													
3403.													
3498.	Summary of remaining write-ins for Line 34 from overflow page	0	0	0	0	0	0	0	0	0	0	0	0
3499.	Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)	0	0	0	0	0	0	0	0	0	0	0	0

(a) Finance and service charges not included in Lines 1 to 35 $ 0

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ....0 and number of persons insured under indemnity only products ....0 .

Schedule F - Part 1 - Assumed Reinsurance

N O N E

Schedule F - Part 2 - Premium Portfolio Reinsurance Effected or (Canceled)

N O N E

SCHEDULE F - PART 3

Ceded Reinsurance as of December 31, Current Year ($000 Omitted)

1	2	3	4	5	6	Reinsurance Recoverable On									16	Reinsurance Payable		19	20
						7	8	9	10	11	12	13	14	15		17	18		
ID Number	NAIC Company Code	Name of Reinsurer	Domiciliary Jurisdiction	Special Code	Reinsurance Premiums Ceded	Paid Losses	Paid LAE	Known Case Loss Reserves	Known Case LAE Reserves	IBNR Loss Reserves	IBNR LAE Reserves	Unearned Premiums	Contingent Commis-sions	Columns 7 through 14 Totals	Amount in Dispute included in Column 15	Ceded Balances Payable	Other Amounts Due to Reinsurers	Net Amount Recoverable From Reinsurers Cols. 15 - [17 + 18]	Funds Held by Company Under Reinsurance Treaties
27-1440460	13748	Essent Guaranty of PA, Inc.	PA		530									0				0	
0399999. Total Authorized - Affiliates - U.S. Non-Pool - Other					530	0	0	0	0	0	0	0	0	0	0	0	0	0	0
0499999. Total Authorized - Affiliates - U.S. Non-Pool					530	0	0	0	0	0	0	0	0	0	0	0	0	0	0
0799999. Total Authorized - Affiliates - Other (Non-U.S.)					0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
0899999. Total Authorized - Affiliates					530	0	0	0	0	0	0	0	0	0	0	0	0	0	0
51-0434766	20370	AXIS Reinsurance Company	NY		1,862			746	3	37				786		1,101		(315)	
75-2344200	43460	Aspen American Insurance Company	TX		2,495			272	2	20				294		884		(590)	
06-1481194	10829	Markel Global Reinsurance Company	DE		1,922									0		898		(898)	
13-3031176	38636	Partner Reinsurance Company of the U.S.	NY		260									0		26		(26)	
95-2379438	20338	Palomar Specialty Insurance Company	OR		111			16	1					17		53		(36)	
13-5616275	19453	Transatlantic Reinsurance Company	NY		2,134			1,063	8	80				1,151		1,452		(301)	
95-2769232	27847	Insurance Company of the West	CA		1,453			624	4	44				672		871		(199)	
13-5459190	21113	United States Fire Insurance Company	DE		2,786			490	3	32				525		1,458		(933)	
42-0644327	13021	United Fire and Casualty Company	IA		691			439	3	31				473		174		299	
0999999. Total Authorized - Other U.S. Unaffiliated Insurers					13,714	0	0	3,650	24	244	0	0	0	3,918	0	6,917	0	(2,999)	0
AA-3190339		Renaissance Reinsurance Ltd.			10,657			3,038	35	201				3,274		4,506		(1,232)	
AA-3190870		Validus Reinsurance, Ltd.	BMU		1,550			562	8	47				617		768		(151)	
1299999. Total Authorized - Other Non-U.S. Insurers					12,207	0	0	3,600	43	248	0	0	0	3,891	0	5,274	0	(1,383)	0
1499999. Total Authorized Excluding Protected Cells (Sum of 0899999, 0999999, 1099999, 1199999 and 1299999)					26,451	0	0	7,250	67	492	0	0	0	7,809	0	12,191	0	(4,382)	0
1899999. Total Unauthorized - Affiliates - U.S. Non-Pool					0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
AA-3191273		Essent Reinsurance Ltd.	BMU		278,916			91,331	847	6,850		32,223		131,251		51,733		79,518	
2099999. Total Unauthorized - Affiliates - Other (Non-U.S.) - Other					278,916	0	0	91,331	847	6,850	0	32,223	0	131,251	0	51,733	0	79,518	0
2199999. Total Unauthorized - Affiliates - Other (Non-U.S.)					278,916	0	0	91,331	847	6,850	0	32,223	0	131,251	0	51,733	0	79,518	0
2299999. Total Unauthorized - Affiliates					278,916	0	0	91,331	847	6,850	0	32,223	0	131,251	0	51,733	0	79,518	0
95-4387273	19489	Allied World Assurance Company, Ltd	DE		139			31	0	2				33		60		(27)	
20-8249009	12936	Houston Specialty Insurance Company	TX		111			16		1				17		53		(36)	
2399999. Total Unauthorized - Other U.S. Unaffiliated Insurers					250	0	0	47	0	3	0	0	0	50	0	113	0	(63)	0
AA-3191352		Ascot Reinsurance Company Limited	BMU		9,978			5,294	37	359				5,690		6,712		(1,022)	
AA-3191400		Convex Re Limited	BMU		69			16		1				17		30		(13)	
AA-3194130		Endurance Specialty Insurance Limited	BMU		82									0		7		(7)	
AA-3194101		Everest Reinsurance (Bermuda) Ltd	BMU		18,414			9,892	85	759				10,736		11,948		(1,212)	
AA-3770280		Greenlight Reinsurance Ltd.	CYM		390									0		39		(39)	
AA-3191190		Hamilton Re, Ltd.	BMU		42									0		23		(23)	
AA-3190871		Lancashire Insurance Company Limited	BMU		2,350			1,072	7	76				1,155		1,456		(301)	
AA-3160108		London Life & Casualty	BRB		1,041			486	6	36				528		601		(73)	
AA-3190686		Partner Reinsurance Ltd	BMU		1,216			271	21	3				295		523		(228)	
AA-3191432		Vantage Risk Ltd.	BMU		1,188			739	5	55				799		934		(135)	
AA-3191469		Radnor Re 2021-1 Ltd.	BMU		8,413									0		85		(85)	
AA-3191478		Radnor Re 2021-2 Ltd.	BMU		14,486									0		220		(220)	
AA-3191366		Radnor Re 2022-1 Ltd.	BMU		14,957									0		178		(178)	
AA-3191537		Radnor Re 2023-1 Ltd.	BMU		14,240									0		175		(175)	
AA-3191577		Radnor Re 2024-1 Ltd.	BMU		4,747									0		153		(153)	
AA-1460023		RenaissanceRe Europe AG (Bermuda Branch)	CHE		14,203			8,882	59	634				9,575		10,698		(1,123)	
2699999. Total Unauthorized - Other Non-U.S. Insurers					105,816	0	0	26,652	220	1,923	0	0	0	28,795	0	33,782	0	(4,987)	0
2899999. Total Unauthorized Excluding Protected Cells (Sum of 2299999, 2399999, 2499999, 2599999 and 2699999)					384,982	0	0	118,030	1,067	8,776	0	32,223	0	160,096	0	85,628	0	74,468	0
3299999. Total Certified - Affiliates - U.S. Non-Pool					0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
3599999. Total Certified - Affiliates - Other (Non-U.S.)					0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

SCHEDULE F - PART 3

Ceded Reinsurance as of December 31, Current Year ($000 Omitted)

1	2	3	4	5	6	Reinsurance Recoverable On									16	Reinsurance Payable		19	20
						7	8	9	10	11	12	13	14	15		17	18		
ID Number	NAIC Company Code	Name of Reinsurer	Domiciliary Jurisdiction	Special Code	Reinsurance Premiums Ceded	Paid Losses	Paid LAE	Known Case Loss Reserves	Known Case LAE Reserves	IBNR Loss Reserves	IBNR LAE Reserves	Unearned Premiums	Contingent Commis-sions	Columns 7 through 14 Totals	Amount in Dispute included in Column 15	Ceded Balances Payable	Other Amounts Due to Reinsurers	Net Amount Recoverable From Reinsurers Cols. 15 - [17 + 18]	Funds Held by Company Under Reinsurance Treaties
3699999. Total Certified - Affiliates					0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
4299999. Total Certified Excluding Protected Cells (Sum of 3699999, 3799999, 3899999, 3999999 and 4099999)					0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
4699999. Total Reciprocal Jurisdiction - Affiliates - U.S. Non-Pool					0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
4999999. Total Reciprocal Jurisdiction - Affiliates - Other (Non-U.S.)					0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5099999. Total Reciprocal Jurisdiction - Affiliates					0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5699999. Total Reciprocal Jurisdiction Excluding Protected Cells (Sum of 5099999, 5199999, 5299999, 5399999 and 5499999)					0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5799999. Total Authorized, Unauthorized, Reciprocal Jurisdiction and Certified Excluding Protected Cells (Sum of 1499999, 2899999, 4299999 and 5699999)					411,433	0	0	125,280	1,134	9,268	0	32,223	0	167,905	0	97,819	0	70,086	0
5899999. Total Protected Cells (Sum of 1399999, 2799999, 4199999 and 5599999)					0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
9999999 Totals					411,433	0	0	125,280	1,134	9,268	0	32,223	0	167,905	0	97,819	0	70,086	0

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year ($000 Omitted)
(Credit Risk)

		Collateral							Ceded Reinsurance Credit Risk								
		21	22	23	24	25	26	27	28	29	30	31	32	33	34	35	36
ID Number From Col. 1	Name of Reinsurer From Col. 3	Multiple Beneficiary Trusts	Letters of Credit	Issuing or Confirming Bank Reference Number	Single Beneficiary Trusts & Other Allowable Collateral	Total Funds Held, Payables & Collateral	Net Recoverable Net of Funds Held & Collateral	Applicable Sch. F Penalty (Col. 78)	Total Amount Recoverable from Reinsurers Less Penalty (Cols. 15-27)	Stressed Recoverable (Col. 28 * 120%)	Reinsurance Payable & Funds Held (Cols. 17+18+20; but not in excess of Col. 29)	Stressed Net Recoverable (Cols. 29-30)	Total Collateral (Cols. 21+22 + 24, not in Excess of Col. 31)	Stressed Net Recoverable Net of Collateral Offsets (Cols. 31-32)	Reinsurer Designation Equivalent	Credit Risk on Collateralized Recoverables (Col. 32 * Factor Applicable to Reinsurer Designation Equivalent in Col. 34)	Credit Risk on Un-collateralized Recoverables (Col. 33 * Factor Applicable to Reinsurer Designation Equivalent in Col. 34)
27-1440460	Essent Guaranty of PA, Inc.					0	0	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
0399999. Total Authorized - Affiliates - U.S. Non-Pool - Other		0	0	XXX	0	0	0	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
0499999. Total Authorized - Affiliates - U.S. Non-Pool		0	0	XXX	0	0	0	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
0799999. Total Authorized - Affiliates - Other (Non-U.S.)		0	0	XXX	0	0	0	0	0	0	0	0	0	0	XXX	0	0
0899999. Total Authorized - Affiliates		0	0	XXX	0	0	0	0	0	0	0	0	0	0	XXX	0	0
51-0434766	AXIS Reinsurance Company				8,293	786	0	0	786	943	943	0	0	0	3	0	0
75-2344200	Aspen American Insurance Company				11,971	294	0	0	294	353	353	0	0	0	3	0	0
06-1481194	Markel Global Reinsurance Company				14,911	0	0	0	0	0	0	0	0	0	3	0	0
13-3031176	Partner Reinsurance Company of the U.S.				5,738	0	0	0	0	0	0	0	0	0	2	0	0
95-2379438	Palomar Specialty Insurance Company				994	17	0	0	17	20	20	0	0	0	3	0	0
13-5616275	Transatlantic Reinsurance Company				8,065	1,151	0	0	1,151	1,381	1,381	0	0	0	1	0	0
95-2769232	Insurance Company of the West				6,545	672	0	0	672	806	806	0	0	0	3	0	0
13-5459190	United States Fire Insurance Company				12,289	525	0	0	525	630	630	0	0	0	3	0	0
42-0644327	United Fire and Casualty Company				2,135	473	0	0	473	568	174	394	394	0	4	12	0
0999999. Total Authorized - Other U.S. Unaffiliated Insurers		0	0	XXX	70,941	3,918	0	0	3,918	4,702	4,308	394	394	0	XXX	12	0
AA-3190339	Renaissance Reinsurance Ltd.				28,866	3,274	0	0	3,274	3,929	3,929	0	0	0	2	0	0
AA-3190870	Validus Reinsurance, Ltd.					617	0	0	617	740	740	0	0	0	6	0	0
1299999. Total Authorized - Other Non-U.S. Insurers		0	0	XXX	28,866	3,891	0	0	3,891	4,669	4,669	0	0	0	XXX	0	0
1499999. Total Authorized Excluding Protected Cells (Sum of 0899999, 0999999, 1099999, 1199999 and 1299999)		0	0	XXX	99,807	7,809	0	0	7,809	9,371	8,977	394	394	0	XXX	12	0
1899999. Total Unauthorized - Affiliates - U.S. Non-Pool		0	0	XXX	0	0	0	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3191273	Essent Reinsurance Ltd.				337,963	131,251	0	0	131,251	157,501	51,733	105,768	105,768	0	4	3,173	0
2099999. Total Unauthorized - Affiliates - Other (Non-U.S.) - Other		0	0	XXX	337,963	131,251	0	0	131,251	157,501	51,733	105,768	105,768	0	XXX	3,173	0
2199999. Total Unauthorized - Affiliates - Other (Non-U.S.)		0	0	XXX	337,963	131,251	0	0	131,251	157,501	51,733	105,768	105,768	0	XXX	3,173	0
2299999. Total Unauthorized - Affiliates		0	0	XXX	337,963	131,251	0	0	131,251	157,501	51,733	105,768	105,768	0	XXX	3,173	0
95-4387273	Allied World Assurance Company, Ltd				497	33	0	0	33	40	40	0	0	0	3	0	0
20-8249009	Houston Specialty Insurance Company				2,311	17	0	0	17	20	20	0	0	0	3	0	0
2399999. Total Unauthorized - Other U.S. Unaffiliated Insurers		0	0	XXX	2,808	50	0	0	50	60	60	0	0	0	XXX	0	0
AA-3191352	Ascot Reinsurance Company Limited				32,522	5,690	0	0	5,690	6,828	6,712	116	116	0	3	3	0
AA-3191400	Convex Re Limited				249	17	0	0	17	20	20	0	0	0	3	0	0
AA-3194130	Endurance Specialty Insurance Limited				785	0	0	0	0	0	0	0	0	0	2	0	0
AA-3194101	Everest Reinsurance (Bermuda) Ltd				59,887	10,736	0	0	10,736	12,883	11,948	935	935	0	2	20	0
AA-3770280	Greenlight Reinsurance Ltd.				4	0	0	0	0	0	0	0	0	0	4	0	0
AA-3191190	Hamilton Re, Ltd.				313	0	0	0	0	0	0	0	0	0	3	0	0
AA-3190871	Lancashire Insurance Company Limited				7,383	1,155	0	0	1,155	1,386	1,386	0	0	0	3	0	0
AA-3160108	London Life & Casualty				2,104	528	0	0	528	634	601	33	33	0	2	1	0
AA-3190686	Partner Reinsurance Ltd				5,665	295	0	0	295	354	354	0	0	0	2	0	0
AA-3191432	Vantage Risk Ltd.				5,665	799	0	0	799	959	934	25	25	0	4	1	0
AA-3191469	Radnor Re 2021-1 Ltd.				190,061	0	0	0	0	0	0	0	0	0	6	0	0
AA-3191478	Radnor Re 2021-2 Ltd.				265,134	0	0	0	0	0	0	0	0	0	6	0	0
AA-3191366	Radnor Re 2022-1 Ltd.				175,026	0	0	0	0	0	0	0	0	0	6	0	0

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year ($000 Omitted)
(Credit Risk)

		Collateral				25	26	27	Ceded Reinsurance Credit Risk								
		21	22	23	24				28	29	30	31	32	33	34	35	36
ID Number From Col. 1	Name of Reinsurer From Col. 3	Multiple Beneficiary Trusts	Letters of Credit	Issuing or Confirming Bank Reference Number	Single Beneficiary Trusts & Other Allowable Collateral	Total Funds Held, Payables & Collateral	Net Recoverable Net of Funds Held & Collateral	Applicable Sch. F Penalty (Col. 78)	Total Amount Recoverable from Reinsurers Less Penalty (Cols. 15-27)	Stressed Recoverable (Col. 28 * 120%)	Reinsurance Payable & Funds Held (Cols. 17+18+20; but not in excess of Col. 29)	Stressed Net Recoverable (Cols. 29-30)	Total Collateral (Cols. 21+22 + 24, not in Excess of Col. 31)	Stressed Net Recoverable Net of Collateral Offsets (Cols. 31-32)	Reinsurer Designation Equivalent	Credit Risk on Collateralized Recoverables (Col. 32 * Factor Applicable to Reinsurer Designation Equivalent in Col. 34)	Credit Risk on Un-collateralized Recoverables (Col. 33 * Factor Applicable to Reinsurer Designation Equivalent in Col. 34)
AA-3191537	Radnor Re 2023-1 Ltd.				268,320	0	0	0	0	0	0	0	0	0	6	0	0
AA-3191577	Radnor Re 2024-1 Ltd.				36,627	0	0	0	0	0	0	0	0	0	6	0	0
AA-1460023	RenaissanceRe Europe AG (Bermuda Branch)				60,228	9,575	0	0	9,575	11,490	10,698	792	792	0	2	17	0
2699999. Total Unauthorized - Other Non-U.S. Insurers		0	0	XXX	1,109,973	28,795	0	0	28,795	34,554	32,653	1,901	1,901	0	XXX	41	0
2899999. Total Unauthorized Excluding Protected Cells (Sum of 2299999, 2399999, 2499999, 2599999 and 2699999)		0	0	XXX	1,450,744	160,096	0	0	160,096	192,115	84,447	107,669	107,669	0	XXX	3,214	0
3299999. Total Certified - Affiliates - U.S. Non-Pool		0	0	XXX	0	0	0	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3599999. Total Certified - Affiliates - Other (Non-U.S.)		0	0	XXX	0	0	0	0	0	0	0	0	0	0	XXX	0	0
3699999. Total Certified - Affiliates		0	0	XXX	0	0	0	0	0	0	0	0	0	0	XXX	0	0
4299999. Total Certified Excluding Protected Cells (Sum of 3699999, 3799999, 3899999, 3999999 and 4099999)		0	0	XXX	0	0	0	0	0	0	0	0	0	0	XXX	0	0
4699999. Total Reciprocal Jurisdiction - Affiliates - U.S. Non-Pool		0	0	XXX	0	0	0	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
4999999. Total Reciprocal Jurisdiction - Affiliates - Other (Non-U.S.)		0	0	XXX	0	0	0	0	0	0	0	0	0	0	XXX	0	0
5099999. Total Reciprocal Jurisdiction - Affiliates		0	0	XXX	0	0	0	0	0	0	0	0	0	0	XXX	0	0
5699999. Total Reciprocal Jurisdiction Excluding Protected Cells (Sum of 5099999, 5199999, 5299999, 5399999 and 5499999)		0	0	XXX	0	0	0	0	0	0	0	0	0	0	XXX	0	0
5799999. Total Authorized, Unauthorized, Reciprocal Jurisdiction and Certified Excluding Protected Cells (Sum of 1499999, 2899999, 4299999 and 5699999)		0	0	XXX	1,550,551	167,905	0	0	167,905	201,486	93,424	108,062	108,062	0	XXX	3,226	0
5899999. Total Protected Cells (Sum of 1399999, 2799999, 4199999 and 5599999)		0	0	XXX	0	0	0	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
9999999 Totals		0	0	XXX	1,550,551	167,905	0	0	167,905	201,486	93,424	108,062	108,062	0	XXX	3,226	0

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year ($000 Omitted)
(Aging of Ceded Reinsurance)

		Reinsurance Recoverable on Paid Losses and Paid Loss Adjustment Expenses							44	45	46	47	48	49	50	51	52	53
		37	Overdue					43										
			38	39	40	41	42											
ID Number From Col. 1	Name of Reinsurer From Col. 3	Current	1 - 29 Days	30 - 90 Days	91 - 120 Days	Over 120 Days	Total Overdue Cols. 38+39 +40+41	Total Due Cols. 37+42 (In total should equal Cols. 7+8)	Total Recoverable on Paid Losses & LAE Amounts in Dispute Included in Col. 43	Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts in Dispute Included in Cols. 40 & 41	Total Recoverable on Paid Losses & LAE Amounts Not in Dispute (Cols 43-44)	Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Cols. 40 + 41 - 45)	Amounts Received Prior 90 Days	Percentage Overdue Col. 42/Col. 43	Percentage of Amounts More Than 90 Days Overdue Not in Dispute (Col. 47/[Cols. 46+48])	Percentage More Than 120 Days Overdue (Col. 41/ Col. 43)	Is the Amount in Col. 50 Less Than 20%? (Yes or No)	Amounts in Col. 47 for Reinsurers with Values Less Than 20% in Col. 50
27-1440460	Essent Guaranty of PA, Inc.						0	0			0	0		0.0	0.0	0.0	YES	0
0399999. Total Authorized - Affiliates - U.S. Non-Pool - Other		0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	XXX	0
0499999. Total Authorized - Affiliates - U.S. Non-Pool		0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	XXX	0
0799999. Total Authorized - Affiliates - Other (Non-U.S.)		0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	XXX	0
0899999. Total Authorized - Affiliates		0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	XXX	0
51-0434766	AXIS Reinsurance Company						0	0			0	0		0.0	0.0	0.0	YES	0
75-2344200	Aspen American Insurance Company						0	0			0	0		0.0	0.0	0.0	YES	0
06-1481194	Markel Global Reinsurance Company						0	0			0	0		0.0	0.0	0.0	YES	0
13-3031176	Partner Reinsurance Company of the U.S.						0	0			0	0		0.0	0.0	0.0	YES	0
95-2379438	Palomar Specialty Insurance Company						0	0			0	0		0.0	0.0	0.0	YES	0
13-5616275	Transatlantic Reinsurance Company						0	0			0	0		0.0	0.0	0.0	YES	0
95-2769232	Insurance Company of the West						0	0			0	0		0.0	0.0	0.0	YES	0
13-5459190	United States Fire Insurance Company						0	0			0	0		0.0	0.0	0.0	YES	0
42-0644327	United Fire and Casualty Company						0	0			0	0		0.0	0.0	0.0	YES	0
0999999. Total Authorized - Other U.S. Unaffiliated Insurers		0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	XXX	0
AA-3190339	Renaissance Reinsurance Ltd.						0	0			0	0		0.0	0.0	0.0	YES	0
AA-3190870	Validus Reinsurance, Ltd.						0	0			0	0		0.0	0.0	0.0	YES	0
1299999. Total Authorized - Other Non-U.S. Insurers		0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	XXX	0
1499999. Total Authorized Excluding Protected Cells (Sum of 0899999, 0999999, 1099999, 1199999 and 1299999)		0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	XXX	0
1899999. Total Unauthorized - Affiliates - U.S. Non-Pool		0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	XXX	0
AA-3191273	Essent Reinsurance Ltd.						0	0			0	0		0.0	0.0	0.0	YES	0
2099999. Total Unauthorized - Affiliates - Other (Non-U.S.) - Other		0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	XXX	0
2199999. Total Unauthorized - Affiliates - Other (Non-U.S.)		0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	XXX	0
2299999. Total Unauthorized - Affiliates		0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	XXX	0
95-4387273	Allied World Assurance Company, Ltd						0	0			0	0		0.0	0.0	0.0	YES	0
20-8249009	Houston Specialty Insurance Company						0	0			0	0		0.0	0.0	0.0	YES	0
2399999. Total Unauthorized - Other U.S. Unaffiliated Insurers		0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	XXX	0
AA-3191352	Ascot Reinsurance Company Limited						0	0			0	0		0.0	0.0	0.0	YES	0
AA-3191400	Convex Re Limited						0	0			0	0		0.0	0.0	0.0	YES	0
AA-3194130	Endurance Specialty Insurance Limited						0	0			0	0		0.0	0.0	0.0	YES	0
AA-3194101	Everest Reinsurance (Bermuda) Ltd						0	0			0	0		0.0	0.0	0.0	YES	0
AA-3770280	Greenlight Reinsurance Ltd.						0	0			0	0		0.0	0.0	0.0	YES	0
AA-3191190	Hamilton Re, Ltd.						0	0			0	0		0.0	0.0	0.0	YES	0
AA-3190871	Lancashire Insurance Company Limited						0	0			0	0		0.0	0.0	0.0	YES	0
AA-3160108	London Life & Casualty						0	0			0	0		0.0	0.0	0.0	YES	0
AA-3190686	Partner Reinsurance Ltd						0	0			0	0		0.0	0.0	0.0	YES	0
AA-3191432	Vantage Risk Ltd.						0	0			0	0		0.0	0.0	0.0	YES	0

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year ($000 Omitted)
(Aging of Ceded Reinsurance)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Reinsurance Recoverable on Paid Losses and Paid Loss Adjustment Expenses: 37 Current	Overdue: 38 1 - 29 Days	39 30 - 90 Days	40 91 - 120 Days	41 Over 120 Days	42 Total Overdue Cols. 38+39 +40+41	43 Total Due Cols. 37+42 (In total should equal Cols. 7+8)	44 Total Recoverable on Paid Losses & LAE Amounts in Dispute Included in Col. 43	45 Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts in Dispute Included in Cols. 40 & 41	46 Total Recoverable on Paid Losses & LAE Amounts Not in Dispute (Cols 43-44)	47 Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Cols. 40 + 41 - 45)	48 Amounts Received Prior 90 Days	49 Percentage Overdue Col. 42/Col. 43	50 Percentage of Amounts More Than 90 Days Overdue Not in Dispute (Col. 47/[Cols. 46+48])	51 Percentage More Than 120 Days Overdue (Col. 41/ Col. 43)	52 Is the Amount in Col. 50 Less Than 20%? (Yes or No)	53 Amounts in Col. 47 for Reinsurers with Values Less Than 20% in Col. 50
AA-3191469	Radnor Re 2021-1 Ltd.						0	0			0	0		0.0	0.0	0.0	YES	0
AA-3191478	Radnor Re 2021-2 Ltd.						0	0			0	0		0.0	0.0	0.0	YES	0
AA-3191366	Radnor Re 2022-1 Ltd.						0	0			0	0		0.0	0.0	0.0	YES	0
AA-3191537	Radnor Re 2023-1 Ltd.						0	0			0	0		0.0	0.0	0.0	YES	0
AA-3191577	Radnor Re 2024-1 Ltd.						0	0			0	0		0.0	0.0	0.0	YES	0
AA-1460023	RenaissanceRe Europe AG (Bermuda Branch)						0	0			0	0		0.0	0.0	0.0	YES	0
2699999. Total Unauthorized - Other Non-U.S. Insurers		0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	XXX	0
2899999. Total Unauthorized Excluding Protected Cells (Sum of 2299999, 2399999, 2499999, 2599999 and 2699999)		0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	XXX	0
3299999. Total Certified - Affiliates - U.S. Non-Pool		0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	XXX	0
3599999. Total Certified - Affiliates - Other (Non-U.S.)		0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	XXX	0
3699999. Total Certified - Affiliates		0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	XXX	0
4299999. Total Certified Excluding Protected Cells (Sum of 3699999, 3799999, 3899999, 3999999 and 4099999)		0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	XXX	0
4699999. Total Reciprocal Jurisdiction - Affiliates - U.S. Non-Pool		0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	XXX	0
4999999. Total Reciprocal Jurisdiction - Affiliates - Other (Non-U.S.)		0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	XXX	0
5099999. Total Reciprocal Jurisdiction - Affiliates		0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	XXX	0
5699999. Total Reciprocal Jurisdiction Excluding Protected Cells (Sum of 5099999, 5199999, 5299999, 5399999 and 5499999)		0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	XXX	0
5799999. Total Authorized, Unauthorized, Reciprocal Jurisdiction and Certified Excluding Protected Cells (Sum of 1499999, 2899999, 4299999 and 5699999)		0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	XXX	0
5899999. Total Protected Cells (Sum of 1399999, 2799999, 4199999 and 5599999)		0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	XXX	0
9999999 Totals		0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	XXX	0

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year ($000 Omitted)
(Provision for Reinsurance for Certified Reinsurers)

		Provision for Certified Reinsurance															
		54	55	56	57	58	59	60	61	62	63	64	65	Complete if Col. 52 = "No"; Otherwise Enter 0			69
ID Number From Col. 1	Name of Reinsurer From Col. 3	Certified Reinsurer Rating (1 through 6)	Effective Date of Certified Reinsurer Rating	Percent Collateral Required for Full Credit (0% through 100%)	Catastrophe Recoverables Qualifying for Collateral Deferral	Net Recoverables Subject to Collateral Requirements for Full Credit (Col. 19 - Col. 57)	Dollar Amount of Collateral Required (Col. 56 * Col. 58)	Percent of Collateral Provided for Net Recoverables Subject to Collateral Requirements ([Col. 20 + Col. 21 + Col. 22 + Col. 24] / Col. 58)	Percent Credit Allowed on Net Recoverables Subject to Collateral Requirements (Col. 60 / Col. 56, not to exceed 100%)	20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts in Dispute (Col. 45 * 20%)	Amount of Credit Allowed for Net Recoverables (Col. 57 + [Col. 58 * Col. 61])	Provision for Reinsurance with Certified Reinsurers Due to Collateral Deficiency (Col. 19 - Col. 63)	20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Col. 47 * 20%)	66 Total Collateral Provided (Col. 20 + Col. 21 + Col. 22 + Col. 24, not to Exceed Col. 63)	67 Net Unsecured Recoverable for Which Credit is Allowed (Col. 63 - Col. 66)	68 20% of Amount in Col. 67	Provision for Overdue Reinsurance Ceded to Certified Reinsurers (Greater of [Col. 62 + Col. 65] or Col.68; not to Exceed Col. 63)
27-1440460	Essent Guaranty of PA, Inc.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
0399999. Total Authorized - Affiliates - U.S. Non-Pool - Other				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
0499999. Total Authorized - Affiliates - U.S. Non-Pool				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
0799999. Total Authorized - Affiliates - Other (Non-U.S.)				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
0899999. Total Authorized - Affiliates				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
51-0434766	AXIS Reinsurance Company	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
75-2344200	Aspen American Insurance Company	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
06-1481194	Markel Global Reinsurance Company	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13-3031176	Partner Reinsurance Company of the U.S.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
95-2379438	Palomar Specialty Insurance Company	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13-5616275	Transatlantic Reinsurance Company	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
95-2769232	Insurance Company of the West	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13-5459190	United States Fire Insurance Company	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
42-0644327	United Fire and Casualty Company	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
0999999. Total Authorized - Other U.S. Unaffiliated Insurers				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3190339	Renaissance Reinsurance Ltd.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3190870	Validus Reinsurance, Ltd.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
1299999. Total Authorized - Other Non-U.S. Insurers				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
1499999. Total Authorized Excluding Protected Cells (Sum of 0899999, 0999999, 1099999, 1199999 and 1299999)				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
1899999. Total Unauthorized - Affiliates - U.S. Non-Pool				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3191273	Essent Reinsurance Ltd.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
2099999. Total Unauthorized - Affiliates - Other (Non-U.S.) - Other				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
2199999. Total Unauthorized - Affiliates - Other (Non-U.S.)				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
2299999. Total Unauthorized - Affiliates				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
95-4387273	Allied World Assurance Company, Ltd	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
20-8249009	Houston Specialty Insurance Company	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
2399999. Total Unauthorized - Other U.S. Unaffiliated Insurers				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3191352	Ascot Reinsurance Company Limited	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3191400	Convex Re Limited	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3194130	Endurance Specialty Insurance Limited	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3194101	Everest Reinsurance (Bermuda) Ltd	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3770280	Greenlight Reinsurance Ltd.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3191190	Hamilton Re, Ltd.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3190871	Lancashire Insurance Company Limited	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3160108	London Life & Casualty	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3190686	Partner Reinsurance Ltd	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3191432	Vantage Risk Ltd.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3191469	Radnor Re 2021-1 Ltd.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3191478	Radnor Re 2021-2 Ltd.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3191366	Radnor Re 2022-1 Ltd.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year ($000 Omitted)
(Provision for Reinsurance for Certified Reinsurers)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Provision for Certified Reinsurance												Complete if Col. 52 = "No"; Otherwise Enter 0			
		54	55	56	57	58	59	60	61	62	63	64	65	66	67	68	69
		Certified Reinsurer Rating (1 through 6)	Effective Date of Certified Reinsurer Rating	Percent Collateral Required for Full Credit (0% through 100%)	Catastrophe Recoverables Qualifying for Collateral Deferral	Net Recoverables Subject to Collateral Requirements for Full Credit (Col. 19 - Col. 57)	Dollar Amount of Collateral Required (Col. 56 * Col. 58)	Percent of Collateral Provided for Net Recoverables Subject to Collateral Requirements ([Col. 20 + Col. 21 + Col. 22 + Col. 24] / Col. 58)	Percent Credit Allowed on Net Recoverables Subject to Collateral Requirements (Col. 60 / Col. 56, not to exceed 100%)	20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts in Dispute (Col. 45 * 20%)	Amount of Credit Allowed for Net Recoverables (Col. 57 + [Col. 58 * Col. 61])	Provision for Reinsurance with Certified Reinsurers Due to Collateral Deficiency (Col. 19 - Col. 63)	20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Col. 47 * 20%)	Total Collateral Provided (Col. 20 + Col. 21 + Col. 22 + Col. 24, not to Exceed Col. 63)	Net Unsecured Recoverable for Which Credit is Allowed (Col. 63 - Col. 66)	20% of Amount in Col. 67	Provision for Overdue Reinsurance Ceded to Certified Reinsurers (Greater of [Col. 62 + Col. 65] or Col.68; not to Exceed Col. 63)
AA-3191537	Radnor Re 2023-1 Ltd.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3191577	Radnor Re 2024-1 Ltd.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1460023	RenaissanceRe Europe AG (Bermuda Branch)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
2699999. Total Unauthorized - Other Non-U.S. Insurers				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
2899999. Total Unauthorized Excluding Protected Cells (Sum of 2299999, 2399999, 2499999, 2599999 and 2699999)				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3299999. Total Certified - Affiliates - U.S. Non-Pool				XXX	0	0	0	XXX	XXX	0	0	0	0	0	0	0	0
3599999. Total Certified - Affiliates - Other (Non-U.S.)				XXX	0	0	0	XXX	XXX	0	0	0	0	0	0	0	0
3699999. Total Certified - Affiliates				XXX	0	0	0	XXX	XXX	0	0	0	0	0	0	0	0
4299999. Total Certified Excluding Protected Cells (Sum of 3699999, 3799999, 3899999, 3999999 and 4099999)				XXX	0	0	0	XXX	XXX	0	0	0	0	0	0	0	0
4699999. Total Reciprocal Jurisdiction - Affiliates - U.S. Non-Pool				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
4999999. Total Reciprocal Jurisdiction - Affiliates - Other (Non-U.S.)				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
5099999. Total Reciprocal Jurisdiction - Affiliates				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
5699999. Total Reciprocal Jurisdiction Excluding Protected Cells (Sum of 5099999, 5199999, 5299999, 5399999 and 5499999)				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
5799999. Total Authorized, Unauthorized, Reciprocal Jurisdiction and Certified Excluding Protected Cells (Sum of 1499999, 2899999, 4299999 and 5699999)				XXX	0	0	0	XXX	XXX	0	0	0	0	0	0	0	0
5899999. Total Protected Cells (Sum of 1399999, 2799999, 4199999 and 5599999)				XXX	0	0	0	XXX	XXX	0	0	0	0	0	0	0	0
9999999 Totals				XXX	0	0	0	XXX	XXX	0	0	0	0	0	0	0	0

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year ($000 Omitted)
(Total Provision for Reinsurance)

		70	Provision for Unauthorized Reinsurance		Provision for Overdue Authorized and Reciprocal Jurisdiction Reinsurance		Total Provision for Reinsurance			
			71	72	73	74	75	76	77	78
ID Number From Col. 1	Name of Reinsurer From Col. 3	20% of Recoverable on Paid Losses & LAE Over 90 Days past Due Amounts Not in Dispute (Col. 47 * 20%)	Provision for Reinsurance with Unauthorized Reinsurers Due to Collateral Deficiency (Col. 26)	Provision for Overdue Reinsurance from Unauthorized Reinsurers and Amounts in Dispute (Col. 70 + 20% of the Amount in Col. 16)	Complete if Col. 52 = "Yes"; Otherwise Enter 0 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute + 20% of Amounts in Dispute ([Col. 47 * 20%] + [Col. 45 * 20%])	Complete if Col. 52 = "No"; Otherwise Enter 0 Greater of 20% of Net Recoverable Net of Funds Held & Collateral, or 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due (Greater of Col. 26 * 20% or Cols. [40 + 41] * 20%)	Provision for Amounts Ceded to Authorized and Reciprocal Jurisdiction Reinsurers (Cols. 73 + 74)	Provision for Amounts Ceded to Unauthorized Reinsurers (Cols. 71 + 72 Not in Excess of Col. 15)	Provision for Amounts Ceded to Certified Reinsurers (Cols. 64 + 69)	Total Provision for Reinsurance (Cols. 75 + 76 + 77)
27-1440460	Essent Guaranty of PA, Inc.	0	XXX	XXX	0	0	0	XXX	XXX	0
0399999. Total Authorized - Affiliates - U.S. Non-Pool - Other		0	XXX	XXX	0	0	0	XXX	XXX	0
0499999. Total Authorized - Affiliates - U.S. Non-Pool		0	XXX	XXX	0	0	0	XXX	XXX	0
0799999. Total Authorized - Affiliates - Other (Non-U.S.)		0	XXX	XXX	0	0	0	XXX	XXX	0
0899999. Total Authorized - Affiliates		0	XXX	XXX	0	0	0	XXX	XXX	0
51-0434766	AXIS Reinsurance Company	0	XXX	XXX	0	0	0	XXX	XXX	0
75-2344200	Aspen American Insurance Company	0	XXX	XXX	0	0	0	XXX	XXX	0
06-1481194	Markel Global Reinsurance Company	0	XXX	XXX	0	0	0	XXX	XXX	0
13-3031176	Partner Reinsurance Company of the U.S.	0	XXX	XXX	0	0	0	XXX	XXX	0
95-2379438	Palomar Specialty Insurance Company	0	XXX	XXX	0	0	0	XXX	XXX	0
13-5616275	Transatlantic Reinsurance Company	0	XXX	XXX	0	0	0	XXX	XXX	0
95-2769232	Insurance Company of the West	0	XXX	XXX	0	0	0	XXX	XXX	0
13-5459190	United States Fire Insurance Company	0	XXX	XXX	0	0	0	XXX	XXX	0
42-0644327	United Fire and Casualty Company	0	XXX	XXX	0	0	0	XXX	XXX	0
0999999. Total Authorized - Other U.S. Unaffiliated Insurers		0	XXX	XXX	0	0	0	XXX	XXX	0
AA-3190339	Renaissance Reinsurance Ltd.	0	XXX	XXX	0	0	0	XXX	XXX	0
AA-3190870	Validus Reinsurance, Ltd.	0	XXX	XXX	0	0	0	XXX	XXX	0
1299999. Total Authorized - Other Non-U.S. Insurers		0	XXX	XXX	0	0	0	XXX	XXX	0
1499999. Total Authorized Excluding Protected Cells (Sum of 0899999, 0999999, 1099999, 1199999 and 1299999)		0	XXX	XXX	0	0	0	XXX	XXX	0
1899999. Total Unauthorized - Affiliates - U.S. Non-Pool		0	0	0	XXX	XXX	XXX	0	XXX	0
AA-3191273	Essent Reinsurance Ltd.	0	0	0	XXX	XXX	XXX	0	XXX	0
2099999. Total Unauthorized - Affiliates - Other (Non-U.S.) - Other		0	0	0	XXX	XXX	XXX	0	XXX	0
2199999. Total Unauthorized - Affiliates - Other (Non-U.S.)		0	0	0	XXX	XXX	XXX	0	XXX	0
2299999. Total Unauthorized - Affiliates		0	0	0	XXX	XXX	XXX	0	XXX	0
95-4387273	Allied World Assurance Company, Ltd	0	0	0	XXX	XXX	XXX	0	XXX	0
20-8249009	Houston Specialty Insurance Company	0	0	0	XXX	XXX	XXX	0	XXX	0
2399999. Total Unauthorized - Other U.S. Unaffiliated Insurers		0	0	0	XXX	XXX	XXX	0	XXX	0
AA-3191352	Ascot Reinsurance Company Limited	0	0	0	XXX	XXX	XXX	0	XXX	0
AA-3191400	Convex Re Limited	0	0	0	XXX	XXX	XXX	0	XXX	0
AA-3194130	Endurance Specialty Insurance Limited	0	0	0	XXX	XXX	XXX	0	XXX	0
AA-3194101	Everest Reinsurance (Bermuda) Ltd	0	0	0	XXX	XXX	XXX	0	XXX	0
AA-3770280	Greenlight Reinsurance Ltd.	0	0	0	XXX	XXX	XXX	0	XXX	0
AA-3191190	Hamilton Re, Ltd.	0	0	0	XXX	XXX	XXX	0	XXX	0
AA-3190871	Lancashire Insurance Company Limited	0	0	0	XXX	XXX	XXX	0	XXX	0
AA-3160108	London Life & Casualty	0	0	0	XXX	XXX	XXX	0	XXX	0
AA-3190686	Partner Reinsurance Ltd	0	0	0	XXX	XXX	XXX	0	XXX	0
AA-3191432	Vantage Risk Ltd.	0	0	0	XXX	XXX	XXX	0	XXX	0
AA-3191469	Radnor Re 2021-1 Ltd.	0	0	0	XXX	XXX	XXX	0	XXX	0
AA-3191478	Radnor Re 2021-2 Ltd.	0	0	0	XXX	XXX	XXX	0	XXX	0

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year ($000 Omitted)
(Total Provision for Reinsurance)

		70	Provision for Unauthorized Reinsurance		Provision for Overdue Authorized and Reciprocal Jurisdiction Reinsurance		Total Provision for Reinsurance			
			71	72	73	74	75	76	77	78
ID Number From Col. 1	Name of Reinsurer From Col. 3	20% of Recoverable on Paid Losses & LAE Over 90 Days past Due Amounts Not in Dispute (Col. 47 * 20%)	Provision for Reinsurance with Unauthorized Reinsurers Due to Collateral Deficiency (Col. 26)	Provision for Overdue Reinsurance from Unauthorized Reinsurers and Amounts in Dispute (Col. 70 + 20% of the Amount in Col. 16)	Complete if Col. 52 = "Yes"; Otherwise Enter 0 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute + 20% of Amounts in Dispute ([Col. 47 * 20%] + [Col. 45 * 20%])	Complete if Col. 52 = "No"; Otherwise Enter 0 Greater of 20% of Net Recoverable Net of Funds Held & Collateral, or 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due (Greater of Col. 26 * 20% or Cols. [40 + 41] * 20%)	Provision for Amounts Ceded to Authorized and Reciprocal Jurisdiction Reinsurers (Cols. 73 + 74)	Provision for Amounts Ceded to Unauthorized Reinsurers (Cols. 71 + 72 Not in Excess of Col. 15)	Provision for Amounts Ceded to Certified Reinsurers (Cols. 64 + 69)	Total Provision for Reinsurance (Cols. 75 + 76 + 77)
AA-3191366	Radnor Re 2022-1 Ltd.	0	0	0	XXX	XXX	XXX	0	XXX	0
AA-3191537	Radnor Re 2023-1 Ltd.	0	0	0	XXX	XXX	XXX	0	XXX	0
AA-3191577	Radnor Re 2024-1 Ltd.	0	0	0	XXX	XXX	XXX	0	XXX	0
AA-1460023	RenaissanceRe Europe AG (Bermuda Branch)	0	0	0	XXX	XXX	XXX	0	XXX	0
2699999. Total Unauthorized - Other Non-U.S. Insurers		0	0	0	XXX	XXX	XXX	0	XXX	0
2899999. Total Unauthorized Excluding Protected Cells (Sum of 2299999, 2399999, 2499999, 2599999 and 2699999)		0	0	0	XXX	XXX	XXX	0	XXX	0
3299999. Total Certified - Affiliates - U.S. Non-Pool		XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
3599999. Total Certified - Affiliates - Other (Non-U.S.)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
3699999. Total Certified - Affiliates		XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
4299999. Total Certified Excluding Protected Cells (Sum of 3699999, 3799999, 3899999, 3999999 and 4099999)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
4699999. Total Reciprocal Jurisdiction - Affiliates - U.S. Non-Pool		0	XXX	XXX	0	0	0	XXX	XXX	0
4999999. Total Reciprocal Jurisdiction - Affiliates - Other (Non-U.S.)		0	XXX	XXX	0	0	0	XXX	XXX	0
5099999. Total Reciprocal Jurisdiction - Affiliates		0	XXX	XXX	0	0	0	XXX	XXX	0
5699999. Total Reciprocal Jurisdiction Excluding Protected Cells (Sum of 5099999, 5199999, 5299999, 5399999 and 5499999)		0	XXX	XXX	0	0	0	XXX	XXX	0
5799999. Total Authorized, Unauthorized, Reciprocal Jurisdiction and Certified Excluding Protected Cells (Sum of 1499999, 2899999, 4299999 and 5699999)		0	0	0	0	0	0	0	0	0
5899999. Total Protected Cells (Sum of 1399999, 2799999, 4199999 and 5599999)		0	0	0	0	0	0	0	0	0
9999999 Totals		0	0	0	0	0	0	0	0	0

SCHEDULE F - PART 4

Issuing or Confirming Banks for Letters of Credit from Schedule F, Part 3 ($000 Omitted)

1 Issuing or Confirming Bank Reference Number Used in Col. 23 of Sch F Part 3	2 Letters of Credit Code	3 American Bankers Association (ABA) Routing Number	4 Issuing or Confirming Bank Name	5 Letters of Credit Amount
			NONE	
Total				

SCHEDULE F - PART 5

Interrogatories for Schedule F, Part 3 (000 Omitted)

A. Report the five largest provisional commission rates included in the cedant's reinsurance treaties. The commission rate to be reported is by contract with ceded premium in excess of $50,000:

	1 Name of Reinsurer	2 Commission Rate	3 Ceded Premium
1.	Essent Reinsurance Ltd.	23.000	278,916
2.	Everest Reinsurance (Bermuda) Ltd.	20.000	18,414
3.	Renaissance Reinsurance Ltd.	20.000	10,657
4.	Ascot Reinsurance Company limited	20.000	9,978
5.	Partner Reinsurance Company Ltd.	20.000	1,216

B. Report the five largest reinsurance recoverables reported in Schedule F, Part 3, Column 15, due from any one reinsurer (based on the total recoverables, Schedule F, Part 3,Line 9999999, Column 15), the amount of ceded premium, and indicate whether the recoverables are due from an affiliated insurer.

	1 Name of Reinsurer	2 Total Recoverables	3 Ceded Premiums	4 Affiliated
6.	Essent Reinsurance Ltd.	131,251	278,916	Yes [X] No [ ]
7.	Everest Reinsurance (Bermuda) Ltd.	10,777	18,414	Yes [ ] No [X]
8.	RenaissanceRe Europe AG (Bermuda Branch)	9,575	14,203	Yes [ ] No [X]
9.	Ascot Reinsurance Company limited	5,690	9,978	Yes [ ] No [X]
10.	Renaissance Reinsurance Ltd.	3,274	10,657	Yes [ ] No [X]

NOTE: Disclosure of the five largest provisional commission rates should exclude mandatory pools and joint underwriting associations.

SCHEDULE F - PART 6

Restatement of Balance Sheet to Identify Net Credit for Reinsurance

		1 As Reported (Net of Ceded)	2 Restatement Adjustments	3 Restated (Gross of Ceded)
	ASSETS (Page 2, Col. 3)			
1.	Cash and invested assets (Line 12)	3,876,833,512		3,876,833,512
2.	Premiums and considerations (Line 15)	44,103,566		44,103,566
3.	Reinsurance recoverable on loss and loss adjustment expense payments (Line 16.1)	0		0
4.	Funds held by or deposited with reinsured companies (Line 16.2)	0		0
5.	Other assets	67,361,773		67,361,773
6.	Net amount recoverable from reinsurers		167,905,166	167,905,166
7.	Protected cell assets (Line 27)	0		0
8.	Totals (Line 28)	3,988,298,851	167,905,166	4,156,204,017
	LIABILITIES (Page 3)			
9.	Losses and loss adjustment expenses (Lines 1 through 3)	174,473,390	135,682,277	310,155,667
10.	Taxes, expenses, and other obligations (Lines 4 through 8)	37,373,001		37,373,001
11.	Unearned premiums (Line 9)	71,310,100	32,222,889	103,532,989
12.	Advance premiums (Line 10)			0
13.	Dividends declared and unpaid (Line 11.1 and 11.2)	0		0
14.	Ceded reinsurance premiums payable (net of ceding commissions (Line 12)	97,819,150		97,819,150
15.	Funds held by company under reinsurance treaties (Line 13)	0		0
16.	Amounts withheld or retained by company for account of others (Line 14)			0
17.	Provision for reinsurance (Line 16)	0		0
18.	Other liabilities	2,505,429,952		2,505,429,952
19.	Total liabilities excluding protected cell business (Line 26)	2,886,405,593	167,905,166	3,054,310,759
20.	Protected cell liabilities (Line 27)			0
21.	Surplus as regards policyholders (Line 37)	1,101,893,258	XXX	1,101,893,258
22.	Totals (Line 38)	3,988,298,851	167,905,166	4,156,204,017

NOTE: Is the restatement of this exhibit the result of grossing up balances ceded to affiliates under 100 percent reinsurance or pooling arrangements? Yes [ ] No [X]

If yes, give full explanation:

Schedule H - Part 1 - Analysis of Underwriting Operations

NONE

Schedule H - Part 2 - Reserves and Liabilities

NONE

Schedule H - Part 3 - Test of Prior Year's Claim Reserves and Liabilities

NONE

Schedule H - Part 4 - Reinsurance

NONE

Schedule H - Part 5 - Health Claims

NONE

SCHEDULE P - ANALYSIS OF LOSSES AND LOSS EXPENSES

SCHEDULE P - PART 1 - SUMMARY

($000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
	1	2	3	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10	11	Number of Claims Reported Direct and Assumed
	Direct and Assumed	Ceded	Net (1 - 2)	4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded	Salvage and Subrogation Received	Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	
1. Prior	XXX	XXX	XXX	0	0	0	0	0	0	0	0	XXX
2. 2015	324,833	53,158	271,675	8,203	1,245	135	34	0	0	0	7,059	XXX
3. 2016	414,078	82,536	331,542	8,324	1,512	216	63	0	0	0	6,965	XXX
4. 2017	509,287	113,544	395,743	10,433	2,298	273	89	0	0	0	8,319	XXX
5. 2018	633,059	157,324	475,735	14,488	3,413	480	168	0	0	0	11,387	XXX
6. 2019	777,257	215,836	561,421	14,796	3,588	398	140	0	0	0	11,466	XXX
7. 2020	905,113	299,910	605,203	9,593	2,571	559	228	0	0	0	7,353	XXX
8. 2021	935,907	342,468	593,438	4,828	1,556	222	51	0	0	0	3,443	XXX
9. 2022	896,818	345,912	550,906	9,121	3,441	269	153	0	0	0	5,796	XXX
10. 2023	947,001	399,838	547,163	10,434	5,354	404	212	0	0	0	5,271	XXX
11. 2024	987,817	420,615	567,202	3,033	1,465	170	92	0	0	0	1,646	XXX
12. Totals	XXX	XXX	XXX	93,253	26,443	3,126	1,231	0	0	0	68,706	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded	21 Direct and Assumed	22 Ceded	Salvage and Subrogation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstanding Direct and Assumed
1. Prior	33	8	3	1	0	0	0	0	0	0	0	27	0
2. 2015	91	23	7	2	0	0	0	0	0	0	0	73	0
3. 2016	95	24	7	2	1	0	0	0	0	0	0	77	0
4. 2017	367	92	28	7	1	0	0	0	0	0	0	297	0
5. 2018	858	214	64	16	3	1	0	0	0	0	0	694	0
6. 2019	2,052	513	153	38	7	2	0	0	0	0	0	1,659	0
7. 2020	5,404	1,481	405	111	17	4	0	0	0	0	0	4,230	0
8. 2021	4,761	1,583	357	118	18	5	0	0	0	0	0	3,430	0
9. 2022	20,474	7,508	1,535	563	66	22	0	0	0	0	0	13,982	0
10. 2023	73,019	31,717	5,475	2,376	306	120	0	0	0	0	0	44,587	0
11. 2024	178,790	81,999	13,412	6,153	2,347	980	0	0	0	0	0	105,417	0
12. Totals	285,944	125,162	21,446	9,387	2,766	1,134	0	0	0	0	0	174,473	0

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense	Inter-Company Pooling Participation Percentage	35 Losses Unpaid	36 Loss Expenses Unpaid
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	27	0
2. 2015	8,436	1,304	7,132	2.6	2.5	2.6	0	0		73	0
3. 2016	8,643	1,601	7,042	2.1	1.9	2.1	0	0		76	1
4. 2017	11,102	2,486	8,616	2.2	2.2	2.2	0	0		296	1
5. 2018	15,893	3,812	12,081	2.5	2.4	2.5	0	0		692	2
6. 2019	17,406	4,281	13,125	2.2	2.0	2.3	0	0		1,654	5
7. 2020	15,978	4,395	11,583	1.8	1.5	1.9	0	0		4,217	13
8. 2021	10,186	3,313	6,873	1.1	1.0	1.2	0	0		3,417	13
9. 2022	31,465	11,687	19,778	3.5	3.4	3.6	0	0		13,938	44
10. 2023	89,638	39,780	49,858	9.5	9.9	9.1	0	0		44,401	186
11. 2024	197,752	90,689	107,063	20.0	21.6	18.9	0	0		104,050	1,367
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	172,841	1,632

Note: Parts 2 and 4 are gross of all discounting, including tabular discounting. Part 1 is gross of only nontabular discounting, which is reported in Columns 32 and 33 of Part 1. The tabular discount, if any, is reported in the Notes to Financial Statements which will reconcile Part 1 with Parts 2 and 4.

SCHEDULE P - PART 2 - SUMMARY

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END ($000 OMITTED) 1 2015	2 2016	3 2017	4 2018	5 2019	6 2020	7 2021	8 2022	9 2023	10 2024	DEVELOPMENT 11 One Year	12 Two Year
1. Prior	2,952	2,059	1,881	1,826	1,795	1,780	1,767	1,768	1,768	1,781	13	13
2. 2015	12,477	8,123	7,544	7,152	7,159	7,047	7,124	7,130	7,132	7,132	0	2
3. 2016	XXX	17,567	9,664	7,714	7,516	7,313	7,003	7,212	7,101	7,042	(59)	(170)
4. 2017	XXX	XXX	29,408	12,620	9,464	8,915	8,738	8,988	8,721	8,616	(105)	(372)
5. 2018	XXX	XXX	XXX	27,783	17,616	14,908	13,277	13,128	12,576	12,081	(495)	(1,047)
6. 2019	XXX	XXX	XXX	XXX	37,996	20,370	17,852	18,283	14,693	13,125	(1,568)	(5,158)
7. 2020	XXX	XXX	XXX	XXX	XXX	242,389	198,092	39,387	17,353	11,583	(5,770)	(27,805)
8. 2021	XXX	XXX	XXX	XXX	XXX	XXX	68,511	27,706	11,973	6,873	(5,100)	(20,833)
9. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	67,190	33,153	19,778	(13,375)	(47,412)
10. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	88,468	49,858	(38,610)	XXX
11. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	107,063	XXX	XXX
										12. Totals	(65,069)	(102,781)

SCHEDULE P - PART 3 - SUMMARY

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END ($000 OMITTED) 1 2015	2 2016	3 2017	4 2018	5 2019	6 2020	7 2021	8 2022	9 2023	10 2024	11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
1. Prior	000	1,042	1,536	1,795	1,780	1,765	1,754	1,754	1,754	1,754	XXX	XXX
2. 2015	474	3,108	5,941	6,410	6,757	6,828	6,954	7,057	7,059	7,059	XXX	XXX
3. 2016	XXX	785	3,938	5,577	6,375	6,693	6,637	6,894	6,968	6,965	XXX	XXX
4. 2017	XXX	XXX	505	4,257	7,120	7,969	8,188	8,252	8,318	8,319	XXX	XXX
5. 2018	XXX	XXX	XXX	990	6,170	10,217	10,600	11,060	11,244	11,387	XXX	XXX
6. 2019	XXX	XXX	XXX	XXX	1,010	6,102	8,091	9,352	10,606	11,466	XXX	XXX
7. 2020	XXX	XXX	XXX	XXX	XXX	753	1,853	3,002	5,160	7,353	XXX	XXX
8. 2021	XXX	XXX	XXX	XXX	XXX	XXX	295	634	2,125	3,443	XXX	XXX
9. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	152	2,210	5,796	XXX	XXX
10. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	320	5,271	XXX	XXX
11. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,646	XXX	XXX

SCHEDULE P - PART 4 - SUMMARY

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END ($000 OMITTED) 1 2015	2 2016	3 2017	4 2018	5 2019	6 2020	7 2021	8 2022	9 2023	10 2024
1. Prior	204	71	24	2	1	1	1	1	1	2
2. 2015	824	347	111	52	28	15	12	5	5	5
3. 2016	XXX	1,149	395	148	71	40	25	22	9	5
4. 2017	XXX	XXX	1,981	571	162	65	38	51	28	21
5. 2018	XXX	XXX	XXX	1,847	786	325	186	144	93	48
6. 2019	XXX	XXX	XXX	XXX	2,538	991	676	621	281	115
7. 2020	XXX	XXX	XXX	XXX	XXX	16,631	13,643	2,531	846	294
8. 2021	XXX	XXX	XXX	XXX	XXX	XXX	4,692	1,879	684	239
9. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4,605	2,148	972
10. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	6,073	3,099
11. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	7,259

Schedule P - Part 1A - Homeowners/Farmowners

NONE

Schedule P - Part 1B - Private Passenger Auto Liability/Medical

NONE

Schedule P - Part 1C - Commercial Auto/Truck Liability/Medical

NONE

Schedule P - Part 1D - Workers' Compensation (Excluding Excess Workers' Compensation)

NONE

Schedule P - Part 1E - Commercial Multiple Peril

NONE

Schedule P - Part 1F - Section 1 - Medical Professional Liability - Occurrence

NONE

Schedule P - Part 1F - Section 2 - Medical Professional Liability - Claims-Made

NONE

Schedule P - Part 1G - Special Liability (Ocean Marine, Aircraft (all perils), Boiler and Machinery)

NONE

Schedule P - Part 1H - Section 1 - Other Liability - Occurrence

NONE

Schedule P - Part 1H - Section 2 - Other Liability - Claims-Made

NONE

Schedule P - Part 1I - Special Property (Fire, Allied Lines...)

NONE

Schedule P - Part 1J - Auto Physical Damage

NONE

Schedule P - Part 1K - Fidelity/Surety

NONE

Schedule P - Part 1L - Other (Including Credit, Accident and Health)

NONE

Schedule P - Part 1M - International

N O N E

Schedule P - Part 1N - Reinsurance - Nonproportional Assumed Property

N O N E

Schedule P - Part 1O - Reinsurance - Nonproportional Assumed Liability

N O N E

Schedule P - Part 1P - Reinsurance - Nonproportional Assumed Financial Lines

N O N E

Schedule P - Part 1R - Section 1 - Products Liability - Occurrence

N O N E

Schedule P - Part 1R - Section 2 - Products Liability - Claims-Made

N O N E

SCHEDULE P - PART 1S - FINANCIAL GUARANTY/MORTGAGE GUARANTY

($000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
	1	2	3	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10	11	Number of Claims Reported Direct and Assumed
	Direct and Assumed	Ceded	Net (1 - 2)	4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded	Salvage and Subrogation Received	Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	
1. Prior	XXX	XXX	XXX	0	0	0	0	0	0	0	0	XXX
2. 2015	324,833	53,158	271,675	8,203	1,245	135	34	0	0	0	7,059	XXX
3. 2016	414,078	82,536	331,542	8,324	1,512	216	63	0	0	0	6,965	XXX
4. 2017	509,287	113,544	395,743	10,433	2,298	273	89	0	0	0	8,319	XXX
5. 2018	633,059	157,324	475,735	14,488	3,413	480	168	0	0	0	11,387	XXX
6. 2019	777,257	215,836	561,421	14,796	3,588	398	140	0	0	0	11,466	XXX
7. 2020	905,113	299,910	605,203	9,593	2,571	559	228	0	0	0	7,353	XXX
8. 2021	935,907	342,468	593,438	4,828	1,556	222	51	0	0	0	3,443	XXX
9. 2022	896,818	345,912	550,906	9,121	3,441	269	153	0	0	0	5,796	XXX
10. 2023	947,001	399,838	547,163	10,434	5,354	404	212	0	0	0	5,271	XXX
11. 2024	987,817	420,615	567,202	3,033	1,465	170	92	0	0	0	1,646	XXX
12. Totals	XXX	XXX	XXX	93,253	26,443	3,126	1,231	0	0	0	68,706	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded	21 Direct and Assumed	22 Ceded	Salvage and Subrogation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstanding Direct and Assumed
1. Prior	33	8	3	1	0	0	0	0	0	0	0	27	0
2. 2015	91	23	7	2	0	0	0	0	0	0	0	73	0
3. 2016	95	24	7	2	1	0	0	0	0	0	0	77	0
4. 2017	367	92	28	7	1	0	0	0	0	0	0	297	0
5. 2018	858	214	64	16	3	1	0	0	0	0	0	694	0
6. 2019	2,052	513	153	38	7	2	0	0	0	0	0	1,659	0
7. 2020	5,404	1,481	405	111	17	4	0	0	0	0	0	4,230	0
8. 2021	4,761	1,583	357	118	18	5	0	0	0	0	0	3,430	0
9. 2022	20,474	7,508	1,535	563	66	22	0	0	0	0	0	13,982	0
10. 2023	73,019	31,717	5,475	2,376	306	120	0	0	0	0	0	44,587	0
11. 2024	178,790	81,999	13,412	6,153	2,347	980	0	0	0	0	0	105,417	0
12. Totals	285,944	125,162	21,446	9,387	2,766	1,134	0	0	0	0	0	174,473	0

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense	Inter-Company Pooling Participation Percentage	35 Losses Unpaid	36 Loss Expenses Unpaid
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	27	0
2. 2015	8,436	1,304	7,132	2.6	2.5	2.6	0	0	0.0	73	0
3. 2016	8,643	1,601	7,042	2.1	1.9	2.1	0	0	0.0	76	1
4. 2017	11,102	2,486	8,616	2.2	2.2	2.2	0	0	0.0	296	1
5. 2018	15,893	3,812	12,081	2.5	2.4	2.5	0	0	0.0	692	2
6. 2019	17,406	4,281	13,125	2.2	2.0	2.3	0	0	0.0	1,654	5
7. 2020	15,978	4,395	11,583	1.8	1.5	1.9	0	0	0.0	4,217	13
8. 2021	10,186	3,313	6,873	1.1	1.0	1.2	0	0	0.0	3,417	13
9. 2022	31,465	11,687	19,778	3.5	3.4	3.6	0	0	0.0	13,938	44
10. 2023	89,638	39,780	49,858	9.5	9.9	9.1	0	0	0.0	44,401	186
11. 2024	197,752	90,689	107,063	20.0	21.6	18.9	0	0	0.0	104,050	1,367
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	172,841	1,632

Schedule P - Part 1T - Warranty

N O N E

Schedule P - Part 1U - Pet Insurance Plans

N O N E

Schedule P - Part 2A - Homeowners/Farmowners

N O N E

Schedule P - Part 2B - Private Passenger Auto Liability/Medical

N O N E

Schedule P - Part 2C - Commercial Auto/Truck Liability/Medical

N O N E

Schedule P - Part 2D - Workers' Compensation (Excluding Excess Workers' Compensation)

N O N E

Schedule P - Part 2E - Commercial Multiple Peril

N O N E

Schedule P - Part 2F - Section 1 - Medical Professional Liability - Occurrence

N O N E

Schedule P - Part 2F - Section 2 - Medical Professional Liability - Claims-Made

N O N E

Schedule P - Part 2G - Special Liability (Ocean Marine, Aircraft (all perils), Boiler and Machinery)

N O N E

Schedule P - Part 2H - Section 1 - Other Liability - Occurrence

N O N E

Schedule P - Part 2H - Section 2- Other Liability - Claims-Made

N O N E

Schedule P - Part 2I - Special Property

N O N E

Schedule P - Part 2J - Auto Physical Damage

N O N E

Schedule P - Part 2K - Fidelity/Surety

N O N E

Schedule P - Part 2L - Other (Including Credit, Accident and Health)

N O N E

Schedule P - Part 2M - International

N O N E

Schedule P - Part 2N - Reinsurance - Nonproportional Assumed Property

N O N E

Schedule P - Part 2O - Reinsurance - Nonproportional Assumed Liability

N O N E

Schedule P - Part 2P - Reinsurance - Nonproportional Assumed Financial Lines

N O N E

SCHEDULE P - PART 2R - SECTION 1 - PRODUCTS LIABILITY - OCCURRENCE

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END ($000 OMITTED) 1 2015	2 2016	3 2017	4 2018	5 2019	6 2020	7 2021	8 2022	9 2023	10 2024	DEVELOPMENT 11 One Year	12 Two Year
1. Prior												
2. 2015												
3. 2016	XXX											
4. 2017	XXX	XXX										
5. 2018	XXX	XXX	XXX									
6. 2019	XXX	XXX	XXX	XXX								
7. 2020	XXX	XXX	XXX	XXX	XXX							
8. 2021	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
										12. Totals		

NONE

SCHEDULE P - PART 2R - SECTION 2 - PRODUCTS LIABILITY - CLAIMS-MADE

1. Prior												
2. 2015												
3. 2016	XXX											
4. 2017	XXX	XXX										
5. 2018	XXX	XXX	XXX									
6. 2019	XXX	XXX	XXX	XXX								
7. 2020	XXX	XXX	XXX	XXX	XXX							
8. 2021	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
										12. Totals		

NONE

SCHEDULE P - PART 2S - FINANCIAL GUARANTY/MORTGAGE GUARANTY

1. Prior	2,952	2,059	1,881	1,826	1,795	1,780	1,767	1,768	1,768	1,781	13	13
2. 2015	12,477	8,123	7,544	7,152	7,159	7,047	7,124	7,130	7,132	7,132	0	2
3. 2016	XXX	17,567	9,664	7,714	7,516	7,313	7,003	7,212	7,101	7,042	(59)	(170)
4. 2017	XXX	XXX	29,408	12,620	9,464	8,915	8,738	8,988	8,721	8,616	(105)	(372)
5. 2018	XXX	XXX	XXX	27,783	17,616	14,908	13,277	13,128	12,576	12,081	(495)	(1,047)
6. 2019	XXX	XXX	XXX	XXX	37,996	20,370	17,852	18,283	14,693	13,125	(1,568)	(5,158)
7. 2020	XXX	XXX	XXX	XXX	XXX	242,389	198,092	39,387	17,353	11,583	(5,770)	(27,804)
8. 2021	XXX	XXX	XXX	XXX	XXX	XXX	68,511	27,706	11,973	6,873	(5,100)	(20,833)
9. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	67,190	33,153	19,778	(13,375)	(47,412)
10. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	88,468	49,858	(38,610)	XXX
11. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	107,063	XXX	XXX
										12. Totals	(65,069)	(102,780)

SCHEDULE P - PART 2T - WARRANTY

1. Prior												
2. 2015												
3. 2016	XXX											
4. 2017	XXX	XXX										
5. 2018	XXX	XXX	XXX									
6. 2019	XXX	XXX	XXX	XXX								
7. 2020	XXX	XXX	XXX	XXX	XXX							
8. 2021	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
										12. Totals		

NONE

SCHEDULE P - PART 2U - PET INSURANCE PLANS

1. Prior												
2. 2015												
3. 2016	XXX											
4. 2017	XXX	XXX										
5. 2018	XXX	XXX	XXX									
6. 2019	XXX	XXX	XXX	XXX								
7. 2020	XXX	XXX	XXX	XXX	XXX							
8. 2021	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
										12. Totals		

NONE

Schedule P - Part 3A - Homeowners/Farmowners

N O N E

Schedule P - Part 3B - Private Passenger Auto Liability/Medical

N O N E

Schedule P - Part 3C - Commercial Auto/Truck Liability/Medical

N O N E

Schedule P - Part 3D - Workers' Compensation (Excluding Excess Workers' Compensation)

N O N E

Schedule P - Part 3E - Commercial Multiple Peril

N O N E

Schedule P - Part 3F - Section 1 - Medical Professional Liability - Occurrence

N O N E

Schedule P - Part 3F - Section 2 - Medical Professional Liability - Claims-Made

N O N E

Schedule P - Part 3G - Special Liability

N O N E

Schedule P - Part 3H - Section 1 - Other Liability - Occurrence

N O N E

Schedule P - Part 3H - Section 2 - Other Liability - Claims-Made

N O N E

Schedule P - Part 3I - Special Property

N O N E

Schedule P - Part 3J - Auto Physical Damage

N O N E

Schedule P - Part 3K - Fidelity/Surety

N O N E

Schedule P - Part 3L - Other (Including Credit, Accident and Health)

N O N E

Schedule P - Part 3M - International

N O N E

Schedule P - Part 3N - Reinsurance - Nonproportional Assumed Property

N O N E

Schedule P - Part 3O - Reinsurance - Nonproportional Assumed Liability

N O N E

Schedule P - Part 3P - Reinsurance - Nonproportional Assumed Financial Lines

N O N E

SCHEDULE P - PART 3R - SECTION 1 - PRODUCTS LIABILITY - OCCURRENCE

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END ($000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1 2015	2 2016	3 2017	4 2018	5 2019	6 2020	7 2021	8 2022	9 2023	10 2024		
1. Prior	000											
2. 2015												
3. 2016	XXX											
4. 2017	XXX	XXX										
5. 2018	XXX	XXX	XXX									
6. 2019	XXX	XXX	XXX	XXX								
7. 2020	XXX	XXX	XXX	XXX	XXX							
8. 2021	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
11. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			

NONE

SCHEDULE P - PART 3R - SECTION 2 - PRODUCTS LIABILITY - CLAIMS-MADE

1. Prior	000											
2. 2015												
3. 2016	XXX											
4. 2017	XXX	XXX										
5. 2018	XXX	XXX	XXX									
6. 2019	XXX	XXX	XXX	XXX								
7. 2020	XXX	XXX	XXX	XXX	XXX							
8. 2021	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
11. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			

NONE

SCHEDULE P - PART 3S - FINANCIAL GUARANTY/MORTGAGE GUARANTY

1. Prior	000	1,042	1,536	1,795	1,780	1,765	1,754	1,754	1,754	1,754	XXX	XXX
2. 2015	474	3,108	5,941	6,410	6,757	6,828	6,954	7,057	7,059	7,059	XXX	XXX
3. 2016	XXX	785	3,938	5,577	6,375	6,693	6,637	6,894	6,968	6,965	XXX	XXX
4. 2017	XXX	XXX	505	4,257	7,120	7,969	8,188	8,252	8,318	8,319	XXX	XXX
5. 2018	XXX	XXX	XXX	990	6,170	10,217	10,600	11,060	11,244	11,387	XXX	XXX
6. 2019	XXX	XXX	XXX	XXX	1,010	6,102	8,091	9,352	10,606	11,466	XXX	XXX
7. 2020	XXX	XXX	XXX	XXX	XXX	753	1,853	3,002	5,160	7,353	XXX	XXX
8. 2021	XXX	XXX	XXX	XXX	XXX	XXX	295	634	2,125	3,443	XXX	XXX
9. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	152	2,210	5,796	XXX	XXX
10. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	320	5,271	XXX	XXX
11. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,646	XXX	XXX

SCHEDULE P - PART 3T - WARRANTY

1. Prior	000											
2. 2015												
3. 2016	XXX											
4. 2017	XXX	XXX										
5. 2018	XXX	XXX	XXX									
6. 2019	XXX	XXX	XXX	XXX								
7. 2020	XXX	XXX	XXX	XXX	XXX							
8. 2021	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
11. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			

NONE

SCHEDULE P - PART 3U - PET INSURANCE PLANS

1. Prior	000										XXX	XXX
2. 2015											XXX	XXX
3. 2016	XXX										XXX	XXX
4. 2017	XXX	XXX									XXX	XXX
5. 2018	XXX	XXX	XXX								XXX	XXX
6. 2019	XXX	XXX	XXX	XXX							XXX	XXX
7. 2020	XXX	XXX	XXX	XXX	XXX						XXX	XXX
8. 2021	XXX	XXX	XXX	XXX	XXX	XXX					XXX	XXX
9. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX	XXX
10. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			XXX	XXX
11. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX

NONE

Schedule P - Part 4A - Homeowners/Farmowners

N O N E

Schedule P - Part 4B - Private Passenger Auto Liability/Medical

N O N E

Schedule P - Part 4C - Commercial Auto/Truck Liability/Medical

N O N E

Schedule P - Part 4D - Workers' Compensation (Excluding Excess Workers' Compensation)

N O N E

Schedule P - Part 4E - Commercial Multiple Peril

N O N E

Schedule P - Part 4F - Section 1 - Medical Professional Liability - Occurrence

N O N E

Schedule P - Part 4F - Section 2 - Medical Professional Liability - Claims-Made

N O N E

Schedule P - Part 4G - Special Liability

N O N E

Schedule P - Part 4H - Section 1 - Other Liability - Occurrence

N O N E

Schedule P - Part 4H - Section 2 - Other Liability - Claims-Made

N O N E

Schedule P - Part 4I - Special Property

N O N E

Schedule P - Part 4J - Auto Physical Damage

N O N E

Schedule P - Part 4K - Fidelity/Surety

N O N E

Schedule P - Part 4L - Other (Including Credit, Accident and Health)

N O N E

Schedule P - Part 4M - International

N O N E

Schedule P - Part 4N - Reinsurance - Nonproportional Assumed Property

N O N E

Schedule P - Part 4O - Reinsurance - Nonproportional Assumed Liability

N O N E

Schedule P - Part 4P - Reinsurance - Nonproportional Assumed Financial Lines

N O N E

SCHEDULE P - PART 4R - SECTION 1 - PRODUCTS LIABILITY - OCCURRENCE

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END ($000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
1. Prior										
2. 2015										
3. 2016	XXX									
4. 2017	XXX	XXX								
5. 2018	XXX	XXX	XXX							
6. 2019	XXX	XXX	XXX	XXX						
7. 2020	XXX	XXX	XXX	XXX	XXX					
8. 2021	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

NONE

SCHEDULE P - PART 4R - SECTION 2 - PRODUCTS LIABILITY - CLAIMS-MADE

1. Prior										
2. 2015										
3. 2016	XXX									
4. 2017	XXX	XXX								
5. 2018	XXX	XXX	XXX							
6. 2019	XXX	XXX	XXX	XXX						
7. 2020	XXX	XXX	XXX	XXX	XXX					
8. 2021	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

NONE

SCHEDULE P - PART 4S - FINANCIAL GUARANTY/MORTGAGE GUARANTY

1. Prior	204	71	24	2	1	1	1	1	1	2
2. 2015	824	347	111	52	28	15	12	5	5	5
3. 2016	XXX	1,149	395	148	71	40	25	22	9	5
4. 2017	XXX	XXX	1,981	571	162	65	38	51	28	21
5. 2018	XXX	XXX	XXX	1,847	786	325	186	144	93	48
6. 2019	XXX	XXX	XXX	XXX	2,538	991	676	621	281	115
7. 2020	XXX	XXX	XXX	XXX	XXX	16,631	13,643	2,531	846	294
8. 2021	XXX	XXX	XXX	XXX	XXX	XXX	4,692	1,879	684	239
9. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4,605	2,148	972
10. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	6,073	3,099
11. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	7,259

SCHEDULE P - PART 4T - WARRANTY

1. Prior										
2. 2015										
3. 2016	XXX									
4. 2017	XXX	XXX								
5. 2018	XXX	XXX	XXX							
6. 2019	XXX	XXX	XXX	XXX						
7. 2020	XXX	XXX	XXX	XXX	XXX					
8. 2021	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

NONE

SCHEDULE P - PART 4U - PET INSURANCE PLANS

1. Prior										
2. 2015										
3. 2016	XXX									
4. 2017	XXX	XXX								
5. 2018	XXX	XXX	XXX							
6. 2019	XXX	XXX	XXX	XXX						
7. 2020	XXX	XXX	XXX	XXX	XXX					
8. 2021	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

NONE

Schedule P - Part 5A - Homeowners/Farmowners - Section 1

N O N E

Schedule P - Part 5A - Homeowners/Farmowners - Section 2

N O N E

Schedule P - Part 5A - Homeowners/Farmowners - Section 3

N O N E

Schedule P - Part 5B - Private Passenger Auto Liability/Medical - Section 1

N O N E

Schedule P - Part 5B - Private Passenger Auto Liability/Medical - Section 2

N O N E

Schedule P - Part 5B - Private Passenger Auto Liability/Medical - Section 3

N O N E

Schedule P - Part 5C - Commercial Auto/Truck Liability/Medical - Section 1

N O N E

Schedule P - Part 5C - Commercial Auto/Truck Liability/Medical - Section 2

N O N E

Schedule P - Part 5C - Commercial Auto/Truck Liability/Medical - Section 3

N O N E

Schedule P-Part 5D-Workers' Compensation (Excluding Excess Workers' Compensation)-Section 1

N O N E

Schedule P-Part 5D-Workers' Compensation (Excluding Excess Workers' Compensation)-Section 2

N O N E

Schedule P-Part 5D-Workers' Compensation (Excluding Excess Workers' Compensation)-Section 3

N O N E

Schedule P - Part 5E - Commercial Multiple Peril - Section 1

N O N E

Schedule P - Part 5E - Commercial Multiple Peril - Section 2

N O N E

Schedule P - Part 5E - Commercial Multiple Peril - Section 3

NONE

Schedule P - Part 5F - Medical Professional Liability - Occurrence - Section 1A

NONE

Schedule P - Part 5F - Medical Professional Liability - Occurrence - Section 2A

NONE

Schedule P - Part 5F - Medical Professional Liability - Occurrence - Section 3A

NONE

Schedule P - Part 5F - Medical Professional Liability - Claims-Made - Section 1B

NONE

Schedule P - Part 5F - Medical Professional Liability - Claims-Made - Section 2B

NONE

Schedule P - Part 5F - Medical Professional Liability - Claims-Made - Section 3B

NONE

Schedule P - Part 5H - Other Liability - Occurrence - Section 1A

NONE

Schedule P - Part 5H - Other Liability - Occurrence - Section 2A

NONE

Schedule P - Part 5H - Other Liability - Occurrence - Section 3A

NONE

Schedule P - Part 5H - Other Liability - Claims-Made - Section 1B

NONE

Schedule P - Part 5H - Other Liability - Claims-Made - Section 2B

NONE

Schedule P - Part 5H - Other Liability - Claims-Made - Section 3B

NONE

Schedule P - Part 5R - Products Liability - Occurrence - Section 1A

NONE

Schedule P - Part 5R - Products Liability - Occurrence - Section 2A

N O N E

Schedule P - Part 5R - Products Liability - Occurrence - Section 3A

N O N E

Schedule P - Part 5R - Products Liability - Claims-Made - Section 1B

N O N E

Schedule P - Part 5R - Products Liability - Claims-Made - Section 2B

N O N E

Schedule P - Part 5R - Products Liability - Claims-Made - Section 3B

N O N E

Schedule P - Part 5T - Warranty - Section 1

N O N E

Schedule P - Part 5T - Warranty - Section 2

N O N E

Schedule P - Part 5T - Warranty - Section 3

N O N E

Schedule P - Part 6C - Commercial Auto/Truck Liability/Medical - Section 1

N O N E

Schedule P - Part 6C - Commercial Auto/Truck Liability/Medical - Section 2

N O N E

Schedule P-Part 6D-Workers' Compensation (Excluding Excess Workers' Compensation)-Section 1

N O N E

Schedule P-Part 6D-Workers' Compensation (Excluding Excess Workers' Compensation)-Section 2

N O N E

Schedule P - Part 6E - Commercial Multiple Peril - Section 1

N O N E

Schedule P - Part 6E - Commercial Multiple Peril - Section 2

N O N E

Schedule P - Part 6H - Other Liability - Occurrence - Section 1A

N O N E

Schedule P - Part 6H - Other Liability - Occurrence - Section 2A

N O N E

Schedule P - Part 6H - Other Liability - Claims-Made - Section 1B

N O N E

Schedule P - Part 6H - Other Liability - Claims-Made - Section 2B

N O N E

Schedule P - Part 6M - International - Section 1

N O N E

Schedule P - Part 6M - International - Section 2

N O N E

Schedule P - Part 6N- Reinsurance A - Nonproportional Assumed Property - Section 1

N O N E

Schedule P - Part 6N- Reinsurance A - Nonproportional Assumed Property - Section 2

N O N E

Schedule P - Part 6O - Reinsurance B - Nonproportional Liability - Section 1

N O N E

Schedule P - Part 6O - Reinsurance B - Nonproportional Assumed Liability - Section 2

N O N E

Schedule P - Part 6R - Products Liability - Occurrence - Section 1A

N O N E

Schedule P - Part 6R - Products Liability - Occurrence - Section 2A

N O N E

Schedule P - Part 6R - Products Liability - Claims-Made - Section 1B

N O N E

Schedule P - Part 6R - Products Liability - Claims-Made - Section 2B

N O N E

Schedule P - Part 7A - Section 1 - Primary Loss Sensitive Contracts

N O N E

Schedule P - Part 7A - Section 2 - Primary Loss Sensitive Contracts

N O N E

Schedule P - Part 7A - Section 3 - Primary Loss Sensitive Contracts

N O N E

Schedule P - Part 7A - Section 4 - Primary Loss Sensitive Contracts

N O N E

Schedule P - Part 7A - Section 5 - Primary Loss Sensitive Contracts

N O N E

Schedule P - Part 7B - Section 1 - Reinsurance Loss Sensitive Contracts

N O N E

Schedule P - Part 7B - Section 2 - Reinsurance Loss Sensitive Contracts

N O N E

Schedule P - Part 7B - Section 3 - Reinsurance Loss Sensitive Contracts

N O N E

Schedule P - Part 7B - Section 4 - Reinsurance Loss Sensitive Contracts

N O N E

Schedule P - Part 7B - Section 5 - Reinsurance Loss Sensitive Contracts

N O N E

Schedule P - Part 7B - Section 6 - Reinsurance Loss Sensitive Contracts

N O N E

Schedule P - Part 7B - Section 7 - Reinsurance Loss Sensitive Contracts

N O N E

SCHEDULE P INTERROGATORIES

1. The following questions relate to yet-to-be-issued Extended Reporting Endorsements (EREs) arising from Death, Disability, or Retirement (DDR) provisions in Medical Professional Liability Claims Made insurance policies. EREs provided for reasons other than DDR are not to be included.

1.1 Does the company issue Medical Professional Liability Claims Made insurance policies that provide tail (also known as an extended reporting endorsement, or "ERE") benefits in the event of Death, Disability, or Retirement (DDR) at a reduced charge or at no additional cost? .... Yes [ ] No [X]

If the answer to question 1.1 is "no", leave the following questions blank. If the answer to question 1.1 is "yes", please answer the following questions:

1.2 What is the total amount of the reserve for that provision (DDR Reserve), as reported, explicitly or not, elsewhere in this statement (in dollars)? .... $ ....

1.3 Does the company report any DDR reserve as Unearned Premium Reserve per SSAP #65? .... Yes [ ] No [ ]

1.4 Does the company report any DDR reserve as loss or loss adjustment expense reserve? .... Yes [ ] No [ ]

1.5 If the company reports DDR reserve as Unearned Premium Reserve, does that amount match the figure on the Underwriting and Investment Exhibit, Part 1A - Recapitulation of all Premiums (Page 7) Column 2, Lines 11.1 plus 11.2? .... Yes [ ] No [ ] N/A [ ]

1.6 If the company reports DDR reserve as loss or loss adjustment expense reserve, please complete the following table corresponding to where these reserves are reported in Schedule P:

	Years in Which Premiums Were Earned and Losses Were Incurred	DDR Reserve Included in Schedule P, Part 1F, Medical Professional Liability Column 24: Total Net Losses and Expenses Unpaid 1 Section 1: Occurrence	 2 Section 2: Claims-Made
1.601	Prior		
1.602	2015		
1.603	2016		
1.604	2017		
1.605	2018		
1.606	2019		
1.607	2020		
1.608	2021		
1.609	2022		
1.610	2023		
1.611	2024		
1.612	Totals	0	0

2. The definition of allocated loss adjustment expenses (ALAE) and, therefore, unallocated loss adjustment expenses (ULAE) was changed effective January 1, 1998. This change in definition applies to both paid and unpaid expenses. Are these expenses (now reported as " Defense and Cost Containment" and "Adjusting and Other") reported in compliance with these definitions in this statement? .... Yes [X] No [ ]

3. The Adjusting and Other expense payments and reserves should be allocated to the years in which the losses were incurred based on the number of claims reported, closed and outstanding in those years. When allocating Adjusting and Other expense between companies in a group or a pool, the Adjusting and Other expense should be allocated in the same percentage used for the loss amounts and the claim counts. For reinsurers, Adjusting and Other expense assumed should be reported according to the reinsurance contract. For Adjusting and Other expense incurred by reinsurers, or in those situations where suitable claim count information is not available, Adjusting and Other expense should be allocated by a reasonable method determined by the company and described in Interrogatory 7, below. Are they so reported in this Statement? .... Yes [X] No [ ]

4. Do any lines in Schedule P include reserves that are reported gross of any discount to present value of future payments, and that are reported net of such discounts on Page 10? .... Yes [ ] No [X]

If yes, proper disclosure must be made in the Notes to Financial Statements, as specified in the Instructions. Also, the discounts must be reported in Schedule P - Part 1, Columns 32 and 33. Schedule P must be completed gross of non-tabular discounting. Work papers relating to discount calculations must be available for examination upon request.

Discounting is allowed only if expressly permitted by the state insurance department to which this Annual Statement is being filed.

5. What were the net premiums in force at the end of the year for:
(in thousands of dollars)

5.1 Fidelity ....
5.2 Surety ....

6. Claim count information is reported per claim or per claimant (Indicate which). .... per claim ....

If not the same in all years, explain in Interrogatory 7.

7.1 The information provided in Schedule P will be used by many persons to estimate the adequacy of the current loss and expense reserves, among other things. Are there any especially significant events, coverage, retention or accounting changes that have occurred that must be considered when making such analyses? .... Yes [ ] No [X]

7.2 (An extended statement may be attached.)

....

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Allocated by States and Territories

States, Etc.	1 Active Status (a)	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies Not Taken 2 Direct Premiums Written	 3 Direct Premiums Earned	4 Dividends Paid or Credited to Policyholders on Direct Business	5 Direct Losses Paid (Deducting Salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Finance and Service Charges Not Included in Premiums	9 Direct Premiums Written for Federal Purchasing Groups (Included in Column 2)
1. Alabama AL	L	9,381,777	9,756,258	0	413,863	447,537	2,182,957		
2. Alaska AK	L	1,803,982	1,910,481	0	329,070	44,047	648,623		
3. Arizona AZ	L	36,250,033	37,259,671	0	1,159,256	3,916,949	11,095,957		
4. Arkansas AR	L	8,879,878	9,195,325	0	184,908	288,571	1,511,542		
5. California CA	L	108,909,702	112,226,332	0	2,668,451	15,355,526	61,017,696		
6. Colorado CO	L	34,640,386	35,806,459	0	989,436	2,925,956	8,135,567		
7. Connecticut CT	L	8,075,675	8,325,908	0	123,442	194,355	1,901,700		
8. Delaware DE	L	2,374,269	2,528,512	0	14	187,882	654,757		
9. District of Columbia DC	L	1,791,707	1,983,144	0	119,922	277,453	924,751		
10. Florida FL	L	119,956,838	121,496,541	0	1,950,845	17,300,469	45,448,497		
11. Georgia GA	L	37,649,247	38,249,260	0	1,025,817	3,536,892	12,216,575		
12. Hawaii HI	L	2,192,721	2,490,180	0	36,003	64,547	655,316		
13. Idaho ID	L	9,694,476	9,823,219	0	421,304	769,197	2,176,033		
14. Illinois IL	L	27,300,564	27,936,514	0	1,625,658	1,899,803	9,143,345		
15. Indiana IN	L	15,395,619	15,837,332	0	547,974	1,519,874	4,237,216		
16. Iowa IA	L	4,094,120	4,284,261	0	389,624	443,817	878,528		
17. Kansas KS	L	4,373,816	4,588,328	0	62,580	142,641	726,248		
18. Kentucky KY	L	7,750,027	8,001,147	0	109,638	428,163	1,768,417		
19. Louisiana LA	L	9,474,424	9,885,955	0	551,266	2,195,572	5,351,999		
20. Maine ME	L	2,106,117	2,160,462	0	115,783	202,599	773,792		
21. Maryland MD	L	21,941,982	24,255,893	0	592,561	(348,309)	5,543,107		
22. Massachusetts MA	L	11,714,440	12,215,281	0	20,143	234,471	3,716,811		
23. Michigan MI	L	25,367,348	25,801,156	0	768,646	1,425,709	6,884,949		
24. Minnesota MN	L	19,600,088	20,620,836	0	636,943	1,322,546	4,017,415		
25. Mississippi MS	L	2,941,984	2,974,473	0	181,907	(93,190)	916,344		
26. Missouri MO	L	14,079,404	14,609,818	0	715,457	1,187,086	2,255,728		
27. Montana MT	L	1,846,439	1,884,555	0	74,828	139,913	328,925		
28. Nebraska NE	L	3,686,477	3,791,902	0	15,608	292,601	588,994		
29. Nevada NV	L	19,269,648	19,784,327	0	151,315	(239,351)	5,440,209		
30. New Hampshire NH	L	2,987,463	3,051,907	0	0	(72,342)	516,167		
31. New Jersey NJ	L	23,697,375	24,855,764	0	261,598	328,179	7,271,241		
32. New Mexico NM	L	3,742,970	3,874,574	0	96,269	7,618	727,430		
33. New York NY	L	22,501,690	23,445,717	0	309,645	461,712	9,934,482		
34. North Carolina NC	L	27,382,379	28,501,726	0	343,442	1,943,319	5,014,856		
35. North Dakota ND	L	1,121,074	1,154,998	0	97,906	157,538	368,014		
36. Ohio OH	L	25,880,568	27,576,342	0	1,096,727	1,672,684	5,674,485		
37. Oklahoma OK	L	8,024,503	8,406,499	0	147,021	(90,565)	1,606,178		
38. Oregon OR	L	13,370,707	13,786,924	0	141,469	1,775,430	4,234,181		
39. Pennsylvania PA	L	21,545,169	22,730,348	0	675,148	1,425,058	5,770,148		
40. Rhode Island RI	L	1,484,479	1,558,932	0	0	45,551	290,400		
41. South Carolina SC	L	13,650,755	14,152,626	0	198,057	1,167,868	3,258,702		
42. South Dakota SD	L	945,977	972,908	0	66,458	4,000	122,589		
43. Tennessee TN	L	19,573,880	20,073,869	0	354,334	1,747,651	4,099,720		
44. Texas TX	L	111,258,606	113,068,758	0	3,563,597	17,994,285	38,370,100		
45. Utah UT	L	20,074,217	20,668,158	0	29,732	2,283,325	5,683,140		
46. Vermont VT	L	799,516	814,665	0	0	56,753	282,529		
47. Virginia VA	L	22,061,805	24,123,984	0	156,899	712,659	4,191,890		
48. Washington WA	L	29,626,735	32,093,079	0	1,236,725	1,319,153	6,292,002		
49. West Virginia WV	L	1,857,209	1,922,659	0	106,375	36,602	312,878		
50. Wisconsin WI	L	9,974,239	10,245,864	0	326,602	472,637	2,011,523		
51. Wyoming WY	L	1,032,030	1,052,829	0	30,862	18,173	215,166		
52. American Samoa AS	N								
53. Guam GU	N								
54. Puerto Rico PR	N								
55. U.S. Virgin Islands VI	N								
56. Northern Mariana Islands MP	N								
57. Canada CAN	N								
58. Aggregate other alien OT	XXX	0	0	0	0	0	0	0	0
59. Totals	XXX	955,136,534	987,816,660	0	25,221,128	89,530,614	307,389,819	0	0
DETAILS OF WRITE-INS									
58001.	XXX								
58002.	XXX								
58003.	XXX								
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX	0	0	0	0	0	0	0	0
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX	0	0	0	0	0	0	0	0

(a) Active Status Counts:

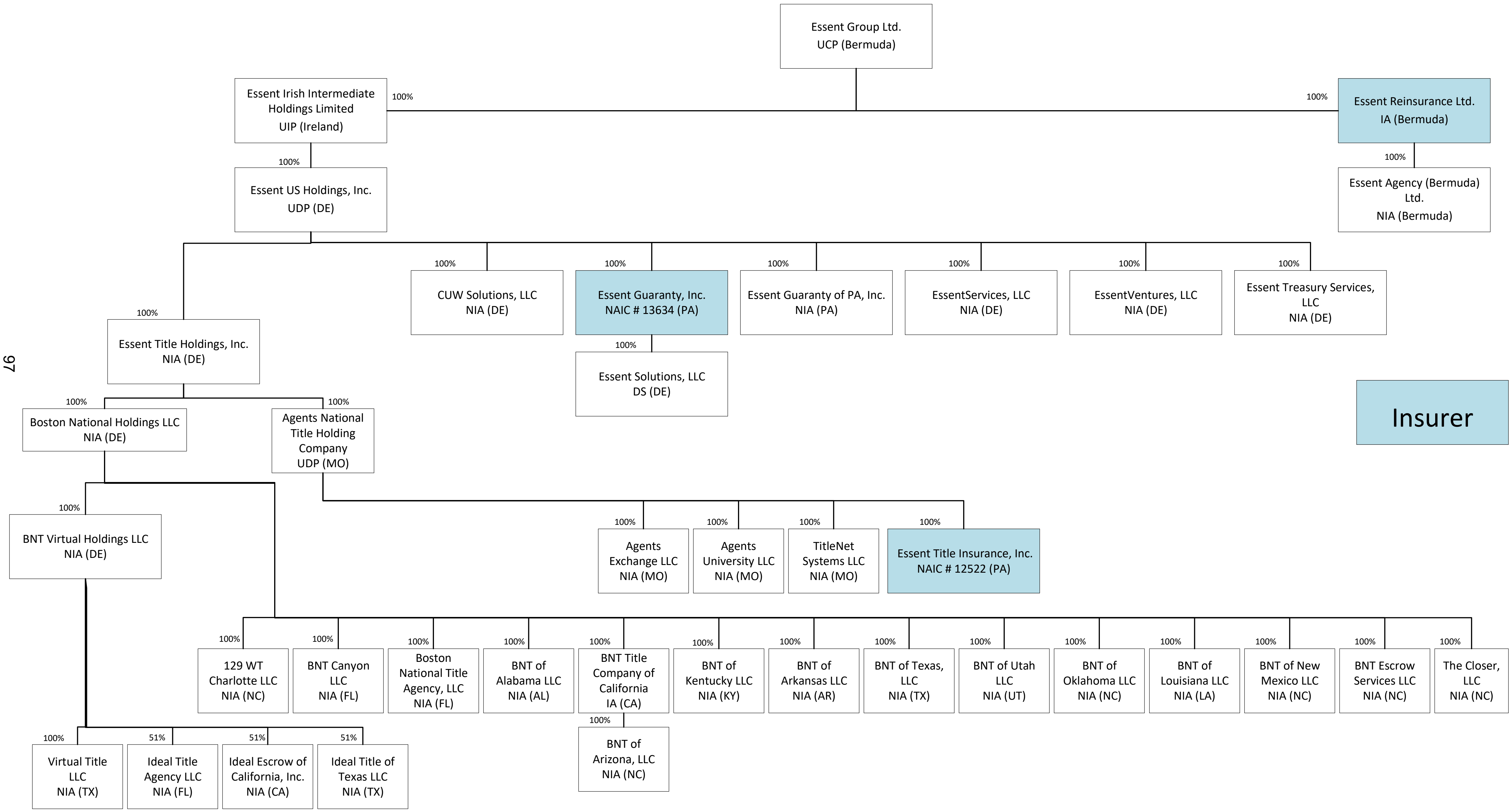
1. L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG 51
2. R - Registered - Non-domiciled RRGs 0
3. E - Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile - see DSLI) 0
4. Q - Qualified - Qualified or accredited reinsurer 0
5. D - Domestic Surplus Lines Insurer (DSLI) - Reporting entities authorized to write surplus lines in the state of domicile 0
6. N - None of the above - Not allowed to write business in the state 6

(b) Explanation of basis of allocation of premiums by states, etc.
Premiums are allocated by state based on the location of the insured property.

SCHEDULE T - PART 2
INTERSTATE COMPACT - EXHIBIT OF PREMIUMS WRITTEN
Allocated by States and Territories

			Direct Business Only					
			1	2	3	4	5	6
	States, Etc.		Life (Group and Individual)	Annuities (Group and Individual)	Disability Income (Group and Individual)	Long-Term Care (Group and Individual)	Deposit-Type Contracts	Totals
1.	Alabama	AL						0
2.	Alaska	AK						0
3.	Arizona	AZ						0
4.	Arkansas	AR						0
5.	California	CA						0
6.	Colorado	CO						0
7.	Connecticut	CT						0
8.	Delaware	DE						0
9.	District of Columbia	DC						0
10.	Florida	FL						0
11.	Georgia	GA						0
12.	Hawaii	HI						0
13.	Idaho	ID						0
14.	Illinois	IL						0
15.	Indiana	IN						0
16.	Iowa	IA						0
17.	Kansas	KS						0
18.	Kentucky	KY						0
19.	Louisiana	LA						0
20.	Maine	ME						0
21.	Maryland	MD						0
22.	Massachusetts	MA						0
23.	Michigan	MI						0
24.	Minnesota	MN						0
25.	Mississippi	MS						0
26.	Missouri	MO						0
27.	Montana	MT						0
28.	Nebraska	NE						0
29.	Nevada	NV						0
30.	New Hampshire	NH						0
31.	New Jersey	NJ						0
32.	New Mexico	NM						0
33.	New York	NY						0
34.	North Carolina	NC						0
35.	North Dakota	ND						0
36.	Ohio	OH						0
37.	Oklahoma	OK						0
38.	Oregon	OR						0
39.	Pennsylvania	PA						0
40.	Rhode Island	RI						0
41.	South Carolina	SC						0
42.	South Dakota	SD						0
43.	Tennessee	TN						0
44.	Texas	TX						0
45.	Utah	UT						0
46.	Vermont	VT						0
47.	Virginia	VA						0
48.	Washington	WA						0
49.	West Virginia	WV						0
50.	Wisconsin	WI						0
51.	Wyoming	WY						0
52.	American Samoa	AS						0
53.	Guam	GU						0
54.	Puerto Rico	PR						0
55.	U.S. Virgin Islands	VI						0
56.	Northern Mariana Islands	MP						0
57.	Canada	CAN						0
58.	Aggregate Other Alien	OT						0
59.	Total		0	0	0	0	0	0

SCHEDULE Y
SCHEDULE Y PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM



SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Yes/No)	*
		00000	98-0673656		0001448893	New York Stock Exchange	Essent Group Ltd.	BMU	UIP					NO	
		00000	98-0673657				Essent Reinsurance Ltd.	BMU	IA	Essent Group Ltd.	Ownership	100.000	Essent Group Ltd.	NO	
		00000	98-1167480				Essent Irish Intermediate Holdings Limited	IRL	UIP	Essent Group Ltd.	Ownership	100.000	Essent Group Ltd.	NO	
		00000	26-3414247				Essent US Holdings, Inc.	DE	UDP	Essent Irish Intermediate Holdings Limited	Ownership	100.000	Essent Group Ltd.	NO	
4694	Essent Grp	13634	26-3728115				Essent Guaranty, Inc.	PA	RE	Essent US Holdings, Inc.	Ownership	100.000	Essent Group Ltd.	NO	
		00000	27-1440460				Essent Guaranty of PA, Inc.	PA	NIA	Essent US Holdings, Inc.	Ownership	100.000	Essent Group Ltd.	NO	
		00000	45-3478888				CUW Solutions, LLC	DE	NIA	Essent US Holdings, Inc.	Ownership	100.000	Essent Group Ltd.	NO	
		00000	27-2881289				Essent Solutions, LLC	DE	DS	Essent Guaranty, Inc.	Ownership	100.000	Essent Group Ltd.	YES	
		00000	98-1340476				Essent Agency (Bermuda) Ltd.	BMU	NIA	Essent Reinsurance Ltd.	Ownership	100.000	Essent Group Ltd.	NO	
		00000	86-3270759				EssentServices, LLC	DE	NIA	Essent US Holdings, Inc.	Ownership	100.000	Essent Group Ltd.	NO	
		00000	86-3270350				EssentVentures, LLC	DE	NIA	Essent US Holdings, Inc.	Ownership	100.000	Essent Group Ltd.	NO	
		00000	87-1422316				Essent Treasury Services, LLC	DE	NIA	Essent US Holdings, Inc.	Ownership	100.000	Essent Group Ltd.	NO	
		00000	92-2590985				Essent Title Holdings, Inc.	DE	NIA	Essent US Holdings, Inc.	Ownership	100.000	Essent Group Ltd.	NO	
		00000	27-0210286				129 WT Charlotte LLC	NC	NIA	Boston National Holdings LLC	Ownership	100.000	Essent Group Ltd.	NO	
		00000	20-4052369				Agents Exchange LLC	MO	NIA	Agents National Title Holding Company	Ownership	100.000	Essent Group Ltd.	NO	
		00000	20-3430255				Agents National Title Holding Company	MO	NIA	Essent Title Holdings, Inc.	Ownership	100.000	Essent Group Ltd.	NO	
4694	Essent Grp.	12522	20-3840531				Essent Title Insurance, Inc	PA	IA	Agents National Title Holding Company	Ownership	100.000	Essent Group Ltd.	NO	
		00000	27-4533962				Agents University LLC	MO	NIA	Agents National Title Holding Company	Ownership	100.000	Essent Group Ltd.	NO	
		00000	47-3699935				BNT Canyon LLC	FL	NIA	Boston National Holdings LLC	Ownership	100.000	Essent Group Ltd.	NO	
		00000	82-2004599				BNT Escrow Services LLC	NC	NIA	Boston National Holdings LLC	Ownership	100.000	Essent Group Ltd.	NO	
		00000	47-2587148				BNT of Alabama LLC	AL	NIA	Boston National Holdings LLC	Ownership	100.000	Essent Group Ltd.	NO	
		00000	37-1730190				BNT of Arizona LLC	NC	NIA	BNT Title Company of California LLC	Ownership	100.000	Essent Group Ltd.	NO	
		00000	47-2572186				BNT of Arkansas LLC	AR	NIA	Boston National Holdings LLC	Ownership	100.000	Essent Group Ltd.	NO	
		00000	61-1787619				BNT of Kentucky LLC	KY	NIA	Boston National Holdings LLC	Ownership	100.000	Essent Group Ltd.	NO	
		00000	85-3909536				BNT of Louisiana LLC	LA	NIA	Boston National Holdings LLC	Ownership	100.000	Essent Group Ltd.	NO	
		00000	85-3886839				BNT of Oklahoma LLC	OK	NIA	Boston National Holdings LLC	Ownership	100.000	Essent Group Ltd.	NO	
		00000	82-3121114				BNT of New Mexico LLC	NC	NIA	Boston National Holdings LLC	Ownership	100.000	Essent Group Ltd.	NO	
		00000	27-3737461				BNT of Texas, LLC	TX	NIA	Boston National Holdings LLC	Ownership	100.000	Essent Group Ltd.	NO	
		00000	47-2575562				BNT of Utah LLC	UT	NIA	Boston National Holdings LLC	Ownership	100.000	Essent Group Ltd.	NO	
		00000	43-3641315				BNT Title Company of California LLC	CA	NIA	Boston National Holdings LLC	Ownership	100.000	Essent Group Ltd.	NO	
		00000	84-2351775				BNT Virtual Holdings LLC	DE	NIA	Boston National Holdings LLC	Ownership	100.000	Essent Group Ltd.	NO	
		00000	27-3723074				Boston National Holdings LLC	DE	NIA	Essent Title Holdings, Inc.	Ownership	100.000	Essent Group Ltd.	NO	
		00000	20-4860829				Boston National Title Agency, LLC	FL	NIA	Boston National Holdings LLC	Ownership	100.000	Essent Group Ltd.	NO	
		00000	86-3891112				Ideal Title Agency LLC	FL	NIA	BNT Virtual Holdings LLC	Ownership	51.000	Essent Group Ltd.	NO	
		00000	88-1297605				Ideal Title of Texas LLC	TX	NIA	BNT Virtual Holdings LLC	Ownership	51.000	Essent Group Ltd.	NO	
		00000	87-4654854				Ideal Escrow of California Inc.	CA	NIA	BNT Virtual Holdings LLC	Ownership	51.000	Essent Group Ltd.	NO	
		00000	38-3880269				The Closer, LLC	NC	NIA	Boston National Holdings LLC	Ownership	100.000	Essent Group Ltd.	NO	
		00000	26-2901911				TitleNet Systems LLC	MO	NIA	Agents National Title Holding Company	Ownership	100.000	Essent Group Ltd.	NO	
		00000	84-2450700				Virtual Title LLC	TX	NIA	BNT Virtual Holdings LLC	Ownership	100.000	Essent Group Ltd.	NO	

Asterisk	Explanation

SCHEDULE Y

PART 2 - SUMMARY OF INSURER'S TRANSACTIONS WITH ANY AFFILIATES

1 NAIC Company Code	2 ID Number	3 Names of Insurers and Parent, Subsidiaries or Affiliates	4 Shareholder Dividends	5 Capital Contributions	6 Purchases, Sales or Exchanges of Loans, Securities, Real Estate, Mortgage Loans or Other Investments	7 Income/ (Disbursements) Incurred in Connection with Guarantees or Undertakings for the Benefit of any Affiliate(s)	8 Management Agreements and Service Contracts	9 Income/ (Disbursements) Incurred Under Reinsurance Agreements	10 *	11 Any Other Material Activity Not in the Ordinary Course of the Insurer's Business	12 Totals	13 Reinsurance Recoverable/ (Payable) on Losses and/or Reserve Credit Taken/(Liability)
00000	98-0673656	Essent Group Ltd.	300,000,000				0				300,000,000	
00000	26-3414247	Essent US Holdings, Inc.	169,486,638	(16,500,000)			123,764,623				276,751,261	
13634	26-3728115	Essent Guaranty, Inc.	(169,486,638)				(123,812,966)	(217,155,934)			(510,455,538)	131,251,067
00000	27-2881289	Essent Solutions, LLC					2,876				2,876	
13748	27-1440460	Essent Guaranty of PA, Inc.					(4,016,904)	542,012			(3,474,892)	0
00000	45-3478888	CUW Solutions, LLC					4,328,525				4,328,525	
00000	98-0673657	Essent Reinsurance Ltd.	(300,000,000)				(150,000)	216,613,922			(83,536,078)	(131,251,067)
00000	20-4860829	Boston National Title Agency, LLC		1,500,000			(1,997,337)				(497,337)	
00000	20-3430255	Agents National Title Holding Company					(57,332)				(57,332)	
12522	20-3840531	Essent Title Insurance Company ..		15,000,000			921,856				15,921,856	
00000	26-2901911	Titlenet					1,016,659				1,016,659	
9999999 Control Totals			0	0	0	0	0	0	XXX	0	0	0

SCHEDULE Y

PART 3 - ULTIMATE CONTROLLING PARTY AND LISTING OF OTHER U.S. INSURANCE GROUPS OR ENTITIES UNDER THAT ULTIMATE CONTROLLING PARTY'S CONTROL

1 Insurers in Holding Company	2 Owners with Greater Than 10% Ownership	3 Ownership Percentage Column 2 of Column 1	4 Granted Disclaimer of Control\ Affiliation of Column 2 Over Column 1 (Yes/No)	5 Ultimate Controlling Party	6 U.S. Insurance Groups or Entities Controlled by Column 5	7 Ownership Percentage (Column 5 of Column 6)	8 Granted Disclaimer of Control\ Affiliation of Column 5 Over Column 6 (Yes/No)
Essent Guaranty, Inc.	Essent US Holdings, Inc.	100.000	NO	Essent Group Ltd.	Essent Grp	100.000	NO
Essent Title Insurance, Inc.	Essent US Holdings, Inc.	100.000	NO	Essent Group Ltd.	Essent Grp	100.000	NO

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

REQUIRED FILINGS

The following supplemental reports are required to be filed as part of your statement filing unless specifically waived by the domiciliary state. However, in the event that your domiciliary state waives the filing requirement, your response of **WAIVED** to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

		Responses
	MARCH FILING	
1.	Will an actuarial opinion be filed by March 1?	YES
2.	Will the Supplemental Compensation Exhibit be filed with the state of domicile by March 1?	YES
3.	Will the confidential Risk-based Capital Report be filed with the NAIC by March 1?	WAIVED
4.	Will the confidential Risk-based Capital Report be filed with the state of domicile, if required by March 1?	WAIVED
	APRIL FILING	
5.	Will the Insurance Expense Exhibit be filed with the state of domicile and the NAIC by April 1?	YES
6.	Will Management's Discussion and Analysis be filed by April 1?	YES
7.	Will the Supplemental Investment Risk Interrogatories be filed by April 1?	YES
	MAY FILING	
8.	Will this company be included in a combined annual statement which is filed with the NAIC by May 1?	WAIVED
	JUNE FILING	
9.	Will an audited financial report be filed by June 1?	YES
10.	Will Accountant's Letter of Qualifications be filed with the state of domicile and electronically with the NAIC by June 1?	YES

SUPPLEMENTAL FILINGS

The following supplemental reports are required to be filed as part of your annual statement filing **if your company is engaged in the type of business covered by the supplement. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below.** If the supplement is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

	MARCH FILING	
11.	Will Schedule SIS (Stockholder Information Supplement) be filed with the state of domicile by March 1?	NO
12.	Will the Financial Guaranty Insurance Exhibit be filed by March 1?	NO
13.	Will the Medicare Supplement Insurance Experience Exhibit be filed with the state of domicile and the NAIC by March 1?	NO
14.	Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed by March 1?	NO
15.	Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC by March 1?	NO
16.	Will the Premiums Attributed to Protected Cells Exhibit be filed by March 1?	NO
17.	Will the Reinsurance Summary Supplemental Filing for General Interrogatory 9 be filed with the state of domicile and the NAIC by March 1?	NO
18.	Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC by March 1?	NO
19.	Will the confidential Actuarial Opinion Summary be filed with the state of domicile, if required, by March 15 (or the date otherwise specified)?	YES
20.	Will the Reinsurance Attestation Supplement be filed with the state of domicile and the NAIC by March 1?	YES
21.	Will the Exceptions to the Reinsurance Attestation Supplement be filed with the state of domicile by March 1?	YES
22.	Will the Bail Bond Supplement be filed with the state of domicile and the NAIC by March 1?	NO
23.	Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC by March 1?	NO
24.	Will an approval from the reporting entity's state of domicile for relief related to the five-year rotation requirement for lead audit partner be filed electronically with the NAIC by March 1?	NO
25.	Will an approval from the reporting entity's state of domicile for relief related to the one-year cooling off period for independent CPA be filed electronically with the NAIC by March 1?	NO
26.	Will an approval from the reporting entity's state of domicile for relief related to the Requirements for Audit Committees be filed electronically with the NAIC by March 1?	NO
27.	Will the Supplemental Schedule for Reinsurance Counterparty Reporting Exception - Asbestos and Pollution Contracts be filed with the state of domicile and the NAIC by March 1?	NO
28.	Will the Exhibit of Other Liabilities by Lines of Business be filed with the state of domicile and the NAIC by March 1?	NO
29.	Will the Market Conduct Annual Statement (MCAS) Premium Exhibit for Year be filed with appropriate jurisdictions and with the NAIC by March 1?	NO
	APRIL FILING	
30.	Will the Credit Insurance Experience Exhibit be filed with the state of domicile and the NAIC by April 1?	NO
31.	Will the Long-term Care Experience Reporting Forms be filed with the state of domicile and the NAIC by April 1?	NO
32.	Will the Accident and Health Policy Experience Exhibit be filed by April 1?	NO
33.	Will the Supplemental Health Care Exhibit (Parts 1 and 2) be filed with the state of domicile and the NAIC by April 1?	NO
34.	Will the Cybersecurity Insurance Coverage Supplement be filed with the state of domicile and the NAIC by April 1?	NO
35.	Will the Life, Health & Annuity Guaranty Association Assessable Premium Exhibit - Parts 1 and 2 be filed with the state of domicile and the NAIC by April 1?	NO
36.	Will the Private Flood Insurance Supplement be filed with the state of domicile and the NAIC by April 1?	NO
37.	Will the Mortgage Guaranty Insurance Exhibit be filed with the state of domicile and the NAIC by April 1?	YES
	AUGUST FILING	
38.	Will Management's Report of Internal Control Over Financial Reporting be filed with the state of domicile by August 1?	YES

Explanations:

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Bar Codes:

3. Risk-based Capital Report [Document Identifier 390]
1 3 6 3 4 2 0 2 4 3 9 0 0 0 0 0 0

4. Risk-based Capital Report [Document Identifier 390]
1 3 6 3 4 2 0 2 4 3 9 0 0 0 0 0 0

8. Combined Statement [Document Identifier 201]
1 3 6 3 4 2 0 2 4 2 0 1 0 0 0 0 0

11. SIS Stockholder Information Supplement [Document Identifier 420]
1 3 6 3 4 2 0 2 4 4 2 0 0 0 0 0 0

12. Financial Guaranty Insurance Exhibit [Document Identifier 240]
1 3 6 3 4 2 0 2 4 2 4 0 0 0 0 0 0

13. Medicare Supplement Insurance Experience Exhibit [Document Identifier 360]
1 3 6 3 4 2 0 2 4 3 6 0 0 0 0 0 0

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

14. Supplement A to Schedule T [Document Identifier 455]	13634202445500000
15. Trusteed Surplus Statement [Document Identifier 490]	13634202449000000
16. Premiums Attributed to Protected Cells Exhibit [Document Identifier 385]	13634202438500000
17. Reinsurance Summary Supplemental Filing [Document Identifier 401]	13634202440100000
18. Medicare Part D Coverage Supplement [Document Identifier 365]	13634202436500000
22. Bail Bond Supplement [Document Identifier 500]	13634202450000000
23. Director and Officer Insurance Coverage Supplement [Document Identifier 505]	13634202450500000
24. Relief from the five-year rotation requirement for lead audit partner [Document Identifier 224]	13634202422400000
25. Relief from the one-year cooling off period for independent CPA [Document Identifier 225]	13634202422500000
26. Relief from the Requirements for Audit Committees [Document Identifier 226]	13634202422600000
27. Reinsurance Counterparty Reporting Exception – Asbestos and Pollution Contracts [Document Identifier 555]	13634202455500000
28. Exhibit of Other Liabilities by Lines of Business [Document Identifier 570]	13634202457000000
29. Market Conduct Annual Statement (MCAS) Premium Exhibit [Document Identifier 600]	13634202460000000
30. Credit Insurance Experience Exhibit [Document Identifier 230]	13634202423000000
31. Long-Term Care Experience Reporting Forms [Document Identifier 306]	13634202430600000
32. Accident and Health Policy Experience Exhibit [Document Identifier 210]	13634202421000000
33. Supplemental Health Care Exhibit (Parts 1 and 2) [Document Identifier 216]	13634202421600000
34. Cybersecurity and Identity Theft Insurance Coverage Supplement [Document Identifier 550]	13634202455000000
35. Life, Health & Annuity Guaranty Association Assessable Premium Exhibit - Parts 1 and 2 [Document Identifier 290]	13634202429000000
36. Private Flood Insurance Supplement [Document Identifier 560]	13634202456000000

OVERFLOW PAGE FOR WRITE-INS

Additional Write-ins for Underwriting and Investment Exhibit Part 3 Line 24

	1 Loss Adjustment Expenses	2 Other Underwriting Expenses	3 Investment Expenses	4 Total
2404. Investment Expenses			3,449,640	3,449,640
2497. Summary of remaining write-ins for Line 24 from overflow page	0	0	3,449,640	3,449,640

SUMMARY INVESTMENT SCHEDULE

	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1	2	3	4	5	6
Investment Categories	Amount	Percentage of Column 1 Line 13	Amount	Securities Lending Reinvested Collateral Amount	Total (Col. 3 + 4) Amount	Percentage of Column 5 Line 13
1. Long-Term Bonds (Schedule D, Part 1):						
1.01 U.S. governments	684,392,129	17.652	684,392,129	0	684,392,129	17.653
1.02 All other governments	56,583,429	1.459	56,583,429	0	56,583,429	1.460
1.03 U.S. states, territories and possessions, etc. guaranteed	30,631,836	0.790	30,631,836	0	30,631,836	0.790
1.04 U.S. political subdivisions of states, territories, and possessions, guaranteed	59,262,939	1.529	59,262,939	0	59,262,939	1.529
1.05 U.S. special revenue and special assessment obligations, etc. non-guaranteed	799,003,977	20.609	799,003,977	0	799,003,977	20.610
1.06 Industrial and miscellaneous	1,846,954,277	47.638	1,846,954,277	0	1,846,954,277	47.641
1.07 Hybrid securities		0.000	0	0	0	0.000
1.08 Parent, subsidiaries and affiliates		0.000	0	0	0	0.000
1.09 SVO identified funds	0	0.000	0	0	0	0.000
1.10 Unaffiliated bank loans	23,113,976	0.596	23,113,976	0	23,113,976	0.596
1.11 Unaffiliated certificates of deposit	0	0.000	0	0	0	0.000
1.12 Total long-term bonds	3,499,942,563	90.274	3,499,942,563	0	3,499,942,563	90.278
2. Preferred stocks (Schedule D, Part 2, Section 1):						
2.01 Industrial and miscellaneous (Unaffiliated)		0.000	0	0	0	0.000
2.02 Parent, subsidiaries and affiliates		0.000	0	0	0	0.000
2.03 Total preferred stocks	0	0.000	0	0	0	0.000
3. Common stocks (Schedule D, Part 2, Section 2):						
3.01 Industrial and miscellaneous Publicly traded (Unaffiliated)		0.000	0	0	0	0.000
3.02 Industrial and miscellaneous Other (Unaffiliated)	630,000	0.016	630,000	0	630,000	0.016
3.03 Parent, subsidiaries and affiliates Publicly traded		0.000	0	0	0	0.000
3.04 Parent, subsidiaries and affiliates Other	198,345	0.005	0	0	0	0.000
3.05 Mutual funds		0.000	0	0	0	0.000
3.06 Unit investment trusts		0.000	0	0	0	0.000
3.07 Closed-end funds		0.000	0	0	0	0.000
3.08 Exchange traded funds		0.000	0	0	0	0.000
3.09 Total common stocks	828,345	0.021	630,000	0	630,000	0.016
4. Mortgage loans (Schedule B):						
4.01 Farm mortgages	0	0.000	0	0	0	0.000
4.02 Residential mortgages	0	0.000	0	0	0	0.000
4.03 Commercial mortgages	0	0.000	0	0	0	0.000
4.04 Mezzanine real estate loans	0	0.000	0	0	0	0.000
4.05 Total valuation allowance		0.000	0	0	0	0.000
4.06 Total mortgage loans	0	0.000	0	0	0	0.000
5. Real estate (Schedule A):						
5.01 Properties occupied by company		0.000	0	0	0	0.000
5.02 Properties held for production of income		0.000	0	0	0	0.000
5.03 Properties held for sale		0.000	0	0	0	0.000
5.04 Total real estate	0	0.000	0	0	0	0.000
6. Cash, cash equivalents and short-term investments:						
6.01 Cash (Schedule E, Part 1)	105,687,269	2.726	105,687,268	0	105,687,268	2.726
6.02 Cash equivalents (Schedule E, Part 2)	104,703,090	2.701	104,703,091	0	104,703,091	2.701
6.03 Short-term investments (Schedule DA)		0.000	0	0	0	0.000
6.04 Total cash, cash equivalents and short-term investments	210,390,359	5.427	210,390,358	0	210,390,358	5.427
7. Contract loans	0	0.000	0	0	0	0.000
8. Derivatives (Schedule DB)	0	0.000	0	0	0	0.000
9. Other invested assets (Schedule BA)	165,845,282	4.278	165,845,282	0	165,845,282	4.278
10. Receivables for securities	25,308	0.001	25,308	0	25,308	0.001
11. Securities Lending (Schedule DL, Part 1)	0	0.000	0	XXX	XXX	XXX
12. Other invested assets (Page 2, Line 11)	0	0.000	0	0	0	0.000
13. Total invested assets	3,877,031,857	100.000	3,876,833,512	0	3,876,833,512	100.000

SCHEDULE A - VERIFICATION BETWEEN YEARS

Real Estate

1.	Book/adjusted carrying value, December 31 of prior year		727,478
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 6)	417,826	
	2.2 Additional investment made after acquisition (Part 2, Column 9)	0	417,826
3.	Current year change in encumbrances:		
	3.1 Totals, Part 1, Column 13		
	3.2 Totals, Part 3, Column 11	0	0
4.	Total gain (loss) on disposals, Part 3, Column 18		(126,949)
5.	Deduct amounts received on disposals, Part 3, Column 15		1,018,355
6.	Total foreign exchange change in book/adjusted carrying value:		
	6.1 Totals, Part 1, Column 15		
	6.2 Totals, Part 3, Column 13	0	0
7.	Deduct current year's other-than-temporary impairment recognized:		
	7.1 Totals, Part 1, Column 12		
	7.2 Totals, Part 3, Column 10	0	0
8.	Deduct current year's depreciation:		
	8.1 Totals, Part 1, Column 11		
	8.2 Totals, Part 3, Column 9	0	0
9.	Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)		0
10.	Deduct total nonadmitted amounts		0
11.	Statement value at end of current period (Line 9 minus Line 10)		0

SCHEDULE B - VERIFICATION BETWEEN YEARS

Mortgage Loans

NONE

1.	Book value/recorded investment excluding accrued interest, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 7)		
	2.2 Additional investment made after acquisition (Part 2, Column 8)		
3.	Capitalized deferred interest and other:		
	3.1 Totals, Part 1, Column 12		
	3.2 Totals, Part 3, Column 11		
4.	Accrual of discount		
5.	Unrealized valuation increase/(decrease):		
	5.1 Totals, Part 1, Column 9		
	5.2 Totals, Part 3, Column 8		
6.	Total gain (loss) on disposals, Part 3, Column 18		
7.	Deduct amounts received on disposals, Part 3, Column		
8.	Deduct amortization of premium and mortgage interest points and commitment fees		
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest:		
	9.1 Totals, Part 1, Column 13		
	9.2 Totals, Part 3, Column 13		
10.	Deduct current year's other-than-temporary impairment recognized:		
	10.1 Totals, Part 1, Column 11		
	10.2 Totals, Part 3, Column 10		
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12.	Total valuation allowance		
13.	Subtotal (Line 11 plus Line 12)		
14.	Deduct total nonadmitted amounts		
15.	Statement value of mortgages owned at end of current period (Line 13 minus Line 14)		

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year		150,784,589
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 8)	15,915,744	
	2.2 Additional investment made after acquisition (Part 2, Column 9)	9,424,892	25,340,636
3.	Capitalized deferred interest and other:		
	3.1 Totals, Part 1, Column 16	0	
	3.2 Totals, Part 3, Column 12	0	0
4.	Accrual of discount		0
5.	Unrealized valuation increase/(decrease):		
	5.1 Totals, Part 1, Column 13	(3,238,171)	
	5.2 Totals, Part 3, Column 9	0	(3,238,171)
6.	Total gain (loss) on disposals, Part 3, Column 19		10,409,133
7.	Deduct amounts received on disposals, Part 3, Column 16		17,450,905
8.	Deduct amortization of premium and depreciation		0
9.	Total foreign exchange change in book/adjusted carrying value:		
	9.1 Totals, Part 1, Column 17	0	
	9.2 Totals, Part 3, Column 14	0	0
10.	Deduct current year's other-than-temporary impairment recognized:		
	10.1 Totals, Part 1, Column 15	0	
	10.2 Totals, Part 3, Column 11	0	0
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		165,845,282
12.	Deduct total nonadmitted amounts		0
13.	Statement value at end of current period (Line 11 minus Line 12)		165,845,282

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year		3,078,998,721
2.	Cost of bonds and stocks acquired, Part 3, Column 7		795,924,750
3.	Accrual of discount		5,541,911
4.	Unrealized valuation increase/(decrease):		
	4.1. Part 1, Column 12	400,441	
	4.2. Part 2, Section 1, Column 15		
	4.3. Part 2, Section 2, Column 13	(13,976)	
	4.4. Part 4, Column 11	48,697	435,163
5.	Total gain (loss) on disposals, Part 4, Column 19		(1,460,752)
6.	Deduction consideration for bonds and stocks disposed of, Part 4, Column 7		358,911,551
7.	Deduct amortization of premium		19,234,456
8.	Total foreign exchange change in book/adjusted carrying value:		
	8.1. Part 1, Column 15	0	
	8.2. Part 2, Section 1, Column 19		
	8.3. Part 2, Section 2, Column 16	0	
	8.4. Part 4, Column 15	0	0
9.	Deduct current year's other-than-temporary impairment recognized:		
	9.1. Part 1, Column 14	386,418	
	9.2. Part 2, Section 1, Column 17		
	9.3. Part 2, Section 2, Column 14	0	
	9.4. Part 4, Column 13	136,458	522,876
10.	Total investment income recognized as a result of prepayment penalties and/or acceleration fees, Note 5Q, Line 2		0
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)		3,500,770,908
12.	Deduct total nonadmitted amounts		198,345
13.	Statement value at end of current period (Line 11 minus Line 12)		3,500,572,563

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description			1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS	1.	United States	684,392,129	677,991,006	686,649,560	680,545,931
Governments	2.	Canada	0	0	0	0
(Including all obligations guaranteed	3.	Other Countries	56,583,429	48,802,494	57,146,424	52,680,000
by governments)	4.	Totals	740,975,558	726,793,500	743,795,984	733,225,931
U.S. States, Territories and Possessions (Direct and guaranteed)	5.	Totals	30,631,836	28,787,185	32,338,079	27,952,647
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6.	Totals	59,262,939	54,122,611	59,788,288	58,820,000
U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and their Political Subdivisions	7.	Totals	799,003,977	734,803,540	819,539,076	783,931,156
Industrial and Miscellaneous, SVO	8.	United States	1,451,302,969	1,360,230,539	1,454,365,047	1,454,459,051
Identified Funds, Unaffiliated Bank	9.	Canada	19,963,131	19,186,940	20,067,637	19,620,000
Loans, Unaffiliated Certificates of Deposit and Hybrid Securities	10.	Other Countries	398,802,153	381,430,775	399,376,333	395,635,857
(unaffiliated)	11.	Totals	1,870,068,253	1,760,848,254	1,873,809,018	1,869,714,908
Parent, Subsidiaries and Affiliates	12.	Totals				
	13.	Total Bonds	3,499,942,563	3,305,355,090	3,529,270,445	3,473,644,642
PREFERRED STOCKS	14.	United States	0	0	0	
Industrial and Miscellaneous	15.	Canada	0	0	0	
(unaffiliated)	16.	Other Countries	0	0	0	
	17.	Totals	0	0	0	
Parent, Subsidiaries and Affiliates	18.	Totals				
	19.	Total Preferred Stocks	0	0	0	
COMMON STOCKS	20.	United States	630,000	630,000	630,000	
Industrial and Miscellaneous	21.	Canada	0	0	0	
(unaffiliated), Mutual Funds, Unit	22.	Other Countries	0	0	0	
Investment Trusts, Closed-End Funds and Exchange Traded Funds	23.	Totals	630,000	630,000	630,000	
Parent, Subsidiaries and Affiliates	24.	Totals	198,345	198,345	300,000	
	25.	Total Common Stocks	828,345	828,345	930,000	
	26.	Total Stocks	828,345	828,345	930,000	
	27.	Total Bonds and Stocks	3,500,770,908	3,306,183,435	3,530,200,445	

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 12.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
1. U.S. Governments												
1.1 NAIC 1	76,435,640	301,476,892	298,467,583	7,406,433	605,581	XXX	684,392,129	19.6	743,231,074	23.2	194,792,199	489,599,930
1.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.7 Totals	76,435,640	301,476,892	298,467,583	7,406,433	605,581	XXX	684,392,129	19.6	743,231,074	23.2	194,792,199	489,599,930
2. All Other Governments												
2.1 NAIC 1	4,387,216	16,130,205	726,480	0	8,218,361	XXX	29,462,262	0.8	29,418,515	0.9	10,180,710	19,281,552
2.2 NAIC 2	943,737	9,397,402	5,275,109	6,396,652	4,567,538	XXX	26,580,438	0.8	26,279,540	0.8	20,675,055	5,905,382
2.3 NAIC 3	0	540,730	0	0	0	XXX	540,730	0.0	0	0.0	0	540,730
2.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.7 Totals	5,330,953	26,068,336	6,001,589	6,396,652	12,785,899	XXX	56,583,429	1.6	55,698,055	1.7	30,855,765	25,727,664
3. U.S. States, Territories and Possessions etc., Guaranteed												
3.1 NAIC 1	1,053,345	2,705,846	23,690,576	3,182,070	0	XXX	30,631,836	0.9	26,425,118	0.8	30,631,836	0
3.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.7 Totals	1,053,345	2,705,846	23,690,576	3,182,070	0	XXX	30,631,836	0.9	26,425,118	0.8	30,631,836	0
4. U.S. Political Subdivisions of States, Territories and Possessions , Guaranteed												
4.1 NAIC 1	1,720,000	13,022,473	11,358,063	29,897,326	3,265,077	XXX	59,262,939	1.7	67,490,266	2.1	59,262,939	0
4.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.7 Totals	1,720,000	13,022,473	11,358,063	29,897,326	3,265,077	XXX	59,262,939	1.7	67,490,266	2.1	59,262,939	0
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
5.1 NAIC 1	62,062,980	202,064,586	238,830,161	213,822,739	80,566,704	XXX	797,347,171	22.8	679,821,104	21.2	796,842,171	505,000
5.2 NAIC 2	0	1,128,742	528,064	0	0	XXX	1,656,806	0.0	2,928,971	0.1	1,656,806	0
5.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.7 Totals	62,062,980	203,193,328	239,358,225	213,822,739	80,566,704	XXX	799,003,977	22.8	682,750,075	21.3	798,498,977	505,000

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 12.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
6. Industrial & Miscellaneous (Unaffiliated)												
6.1 NAIC 1	96,252,695	458,300,667	667,190,048	105,115,087	10,993,226	XXX	1,337,851,724	38.2	1,072,235,987	33.5	747,094,004	590,757,720
6.2 NAIC 2	38,065,622	165,646,780	229,155,558	40,873,089	33,178,256	XXX	506,919,305	14.5	520,505,913	16.2	360,021,673	146,897,632
6.3 NAIC 3	0	2,000,748	182,500	0	0	XXX	2,183,248	0.1	7,939,495	0.2	0	2,183,248
6.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
6.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
6.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
6.7 Totals	134,318,317	625,948,194	896,528,107	145,988,176	44,171,482	XXX	1,846,954,277	52.8	1,600,681,395	50.0	1,107,115,677	739,838,600
7. Hybrid Securities												
7.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8. Parent, Subsidiaries and Affiliates												
8.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
9. SVO Identified Funds												
9.1 NAIC 1	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.2 NAIC 2	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.3 NAIC 3	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.4 NAIC 4	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.5 NAIC 5	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.6 NAIC 6	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.7 Totals	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
10. Unaffiliated Bank Loans												
10.1 NAIC 1	0	310,736	0	0	0	XXX	310,736	0.0	1,743,948	0.1	310,736	0
10.2 NAIC 2	2,970,571	5,618,902	0	0	0	XXX	8,589,473	0.2	11,678,140	0.4	8,589,473	0
10.3 NAIC 3	0	13,370,890	0	0	0	XXX	13,370,890	0.4	12,290,122	0.4	13,370,890	0
10.4 NAIC 4	29,304	813,573	0	0	0	XXX	842,877	0.0	2,157,522	0.1	842,877	0
10.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	187,267	0.0	0	0
10.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.7 Totals	2,999,875	20,114,101	0	0	0	XXX	23,113,976	0.7	28,056,999	0.9	23,113,976	0
11. Unaffiliated Certificates of Deposit												
11.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
11.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
11.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
11.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
11.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
11.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
11.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 12.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
12. Total Bonds Current Year												
12.1 NAIC 1	(d) 241,911,876	994,011,405	1,240,262,912	359,423,655	103,648,948	0	2,939,258,796	84.0	XXX	XXX	1,839,114,595	1,100,144,202
12.2 NAIC 2	(d) 41,979,929	181,791,826	234,958,731	47,269,741	37,745,794	0	543,746,022	15.5	XXX	XXX	390,943,007	152,803,015
12.3 NAIC 3	(d) 0	15,912,367	182,500	0	0	0	16,094,867	0.5	XXX	XXX	13,370,890	2,723,977
12.4 NAIC 4	(d) 29,304	813,573	0	0	0	0	842,877	0.0	XXX	XXX	842,877	0
12.5 NAIC 5	(d) 0	0	0	0	0	0	(c) 0	0.0	XXX	XXX	0	0
12.6 NAIC 6	(d) 0	0	0	0	0	0	(c) 0	0.0	XXX	XXX	0	0
12.7 Totals	283,921,110	1,192,529,171	1,475,404,143	406,693,396	141,394,742	0	(b) 3,499,942,563	100.0	XXX	XXX	2,244,271,369	1,255,671,194
12.8 Line 12.7 as a % of Col. 7	8.1	34.1	42.2	11.6	4.0	0.0	100.0	XXX	XXX	XXX	64.1	35.9
13. Total Bonds Prior Year												
13.1 NAIC 1	281,936,431	942,824,887	1,019,115,922	288,101,883	88,386,889	0	XXX	XXX	2,620,366,012	81.8	1,576,371,692	1,043,994,320
13.2 NAIC 2	12,918,906	189,606,049	267,141,783	50,831,774	40,894,052	0	XXX	XXX	561,392,564	17.5	387,059,199	174,333,365
13.3 NAIC 3	2,337,228	16,005,221	1,010,987	0	876,181	0	XXX	XXX	20,229,617	0.6	17,069,056	3,160,561
13.4 NAIC 4	578,044	1,579,478	0	0	0	0	XXX	XXX	2,157,522	0.1	2,157,522	0
13.5 NAIC 5	0	187,267	0	0	0	0	XXX	XXX	(c) 187,267	0.0	187,267	0
13.6 NAIC 6							XXX	XXX	(c) 0	0.0	0	0
13.7 Totals	297,770,609	1,150,202,902	1,287,268,692	338,933,657	130,157,122	0	XXX	XXX	(b) 3,204,332,982	100.0	1,982,844,736	1,221,488,246
13.8 Line 13.7 as a % of Col. 9	9.3	35.9	40.2	10.6	4.1	0.0	XXX	XXX	100.0	XXX	61.9	38.1
14. Total Publicly Traded Bonds												
14.1 NAIC 1	132,351,372	484,897,548	791,004,059	333,103,233	97,758,383	0	1,839,114,595	52.5	1,576,371,692	49.2	1,839,114,595	XXX
14.2 NAIC 2	31,687,775	118,920,937	166,838,789	42,412,745	31,082,761	0	390,943,007	11.2	387,059,199	12.1	390,943,007	XXX
14.3 NAIC 3	0	13,370,890	0	0	0	0	13,370,890	0.4	17,069,056	0.5	13,370,890	XXX
14.4 NAIC 4	29,304	813,573	0	0	0	0	842,877	0.0	2,157,522	0.1	842,877	XXX
14.5 NAIC 5	0	0	0	0	0	0	0	0.0	187,267	0.0	0	XXX
14.6 NAIC 6	0	0	0	0	0	0	0	0.0	0	0.0	0	XXX
14.7 Totals	164,068,452	618,002,949	957,842,848	375,515,978	128,841,143	0	2,244,271,369	64.1	1,982,844,736	61.9	2,244,271,369	XXX
14.8 Line 14.7 as a % of Col. 7	7.3	27.5	42.7	16.7	5.7	0.0	100.0	XXX	XXX	XXX	100.0	XXX
14.9 Line 14.7 as a % of Line 12.7, Col. 7, Section 12	4.7	17.7	27.4	10.7	3.7	0.0	64.1	XXX	XXX	XXX	64.1	XXX
15. Total Privately Placed Bonds												
15.1 NAIC 1	109,560,504	509,113,857	449,258,853	26,320,422	5,890,566	0	1,100,144,202	31.4	1,043,994,320	32.6	XXX	1,100,144,202
15.2 NAIC 2	10,292,154	62,870,888	68,119,943	4,856,996	6,663,034	0	152,803,015	4.4	174,333,365	5.4	XXX	152,803,015
15.3 NAIC 3	0	2,541,477	182,500	0	0	0	2,723,977	0.1	3,160,561	0.1	XXX	2,723,977
15.4 NAIC 4	0	0	0	0	0	0	0	0.0	0	0.0	XXX	0
15.5 NAIC 5	0	0	0	0	0	0	0	0.0	0	0.0	XXX	0
15.6 NAIC 6	0	0	0	0	0	0	0	0.0	0	0.0	XXX	0
15.7 Totals	119,852,658	574,526,223	517,561,295	31,177,418	12,553,599	0	1,255,671,194	35.9	1,221,488,246	38.1	XXX	1,255,671,194
15.8 Line 15.7 as a % of Col. 7	9.5	45.8	41.2	2.5	1.0	0.0	100.0	XXX	XXX	XXX	XXX	100.0
15.9 Line 15.7 as a % of Line 12.7, Col. 7, Section 12	3.4	16.4	14.8	0.9	0.4	0.0	35.9	XXX	XXX	XXX	XXX	35.9

(a) Includes $ 766,071,264 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes $ 12,405,310 current year of bonds with Z designations and $ 29,799,345 prior year of bonds with Z designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement.

(c) Includes $ 0 current year, $ 0 prior year of bonds with 5GI designations and $ 0 current year, $ 0 prior year of bonds with 6* designations. "5GI" means the NAIC designation was assigned by the (SVO) in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

(d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 $ 0 ; NAIC 2 $ 0 ; NAIC 3 $ 0 ; NAIC 4 $ 0 ; NAIC 5 $ 0 ; NAIC 6 $ 0

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 12.09	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
1. U.S. Governments												
1.01 Issuer Obligations	68,212,413	275,112,105	285,826,704	0	0	XXX	629,151,222	18.0	678,680,166	21.2	139,551,292	489,599,930
1.02 Residential Mortgage-Backed Securities	8,223,226	26,364,787	12,640,880	7,406,433	605,581	XXX	55,240,907	1.6	64,550,908	2.0	55,240,908	(1)
1.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.04 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.05 Totals	76,435,639	301,476,892	298,467,583	7,406,433	605,581	XXX	684,392,128	19.6	743,231,074	23.2	194,792,199	489,599,929
2. All Other Governments												
2.01 Issuer Obligations	5,330,953	26,068,336	6,001,589	6,396,652	12,785,899	XXX	56,583,429	1.6	55,698,055	1.7	30,855,765	25,727,664
2.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.04 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.05 Totals	5,330,953	26,068,336	6,001,589	6,396,652	12,785,899	XXX	56,583,429	1.6	55,698,055	1.7	30,855,765	25,727,664
3. U.S. States, Territories and Possessions, Guaranteed												
3.01 Issuer Obligations	1,053,345	2,705,846	23,690,576	3,182,070	0	XXX	30,631,836	0.9	26,425,118	0.8	30,631,836	0
3.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.04 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.05 Totals	1,053,345	2,705,846	23,690,576	3,182,070	0	XXX	30,631,836	0.9	26,425,118	0.8	30,631,836	0
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.01 Issuer Obligations	1,720,000	13,022,473	11,358,063	29,897,326	3,265,077	XXX	59,262,939	1.7	67,490,266	2.1	59,262,939	0
4.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.04 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.05 Totals	1,720,000	13,022,473	11,358,063	29,897,326	3,265,077	XXX	59,262,939	1.7	67,490,266	2.1	59,262,939	0
5. U.S. Special Revenue & Special Assessment Obligations etc., Non-Guaranteed												
5.01 Issuer Obligations	26,074,782	83,800,742	126,752,470	131,944,037	62,752,953	XXX	431,324,984	12.3	416,448,038	13.0	430,819,984	505,000
5.02 Residential Mortgage-Backed Securities	31,032,181	86,683,522	70,271,709	69,357,581	17,813,750	XXX	275,158,743	7.9	188,102,872	5.9	275,158,743	0
5.03 Commercial Mortgage-Backed Securities	4,614,144	30,730,573	34,543,287	393,792	0	XXX	70,281,796	2.0	66,354,054	2.1	70,281,796	0
5.04 Other Loan-Backed and Structured Securities	341,873	1,978,492	7,790,761	12,127,328	0	XXX	22,238,454	0.6	11,845,112	0.4	22,238,454	0
5.05 Totals	62,062,980	203,193,328	239,358,225	213,822,739	80,566,704	XXX	799,003,977	22.8	682,750,075	21.3	798,498,977	505,000
6. Industrial and Miscellaneous												
6.01 Issuer Obligations	38,939,834	260,988,626	733,310,578	130,706,248	41,118,367	XXX	1,205,063,654	34.4	877,881,243	27.4	952,713,167	252,350,487
6.02 Residential Mortgage-Backed Securities	2,984,209	16,416,945	10,252,132	3,835,996	94,162	XXX	33,583,443	1.0	35,597,130	1.1	0	33,583,443
6.03 Commercial Mortgage-Backed Securities	39,471,445	111,665,088	40,281,829	0	0	XXX	191,418,362	5.5	280,009,935	8.7	114,428,574	76,989,788
6.04 Other Loan-Backed and Structured Securities	52,922,830	236,877,535	112,683,567	11,445,933	2,958,954	XXX	416,888,818	11.9	407,193,086	12.7	39,973,936	376,914,882
6.05 Totals	134,318,317	625,948,194	896,528,107	145,988,176	44,171,482	XXX	1,846,954,277	52.8	1,600,681,395	50.0	1,107,115,677	739,838,600
7. Hybrid Securities												
7.01 Issuer Obligations	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.04 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.05 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8. Parent, Subsidiaries and Affiliates												
8.01 Issuer Obligations	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.04 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.05 Affiliated Bank Loans - Issued	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.06 Affiliated Bank Loans - Acquired	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.07 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0

SCHEDULE D - PART 1A - SECTION 2 (Continued)

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 12.09	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
9. SVO Identified Funds												
9.01 Exchange Traded Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
10. Unaffiliated Bank Loans												
10.01 Unaffiliated Bank Loans - Issued	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.02 Unaffiliated Bank Loans - Acquired	2,999,875	20,114,101	0	0	0	XXX	23,113,976	0.7	28,056,999	0.9	23,113,976	0
10.03 Totals	2,999,875	20,114,101	0	0	0	XXX	23,113,976	0.7	28,056,999	0.9	23,113,976	0
11. Unaffiliated Certificates of Deposit												
11.01 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
12. Total Bonds Current Year												
12.01 Issuer Obligations	141,331,327	661,698,129	1,186,939,979	302,126,333	119,922,296	XXX	2,412,018,064	68.9	XXX	XXX	1,643,834,982	768,183,081
12.02 Residential Mortgage-Backed Securities	42,239,616	129,465,254	93,164,720	80,600,010	18,513,493	XXX	363,983,093	10.4	XXX	XXX	330,399,650	33,583,442
12.03 Commercial Mortgage-Backed Securities	44,085,589	142,395,661	74,825,116	393,792	0	XXX	261,700,158	7.5	XXX	XXX	184,710,370	76,989,788
12.04 Other Loan-Backed and Structured Securities	53,264,703	238,856,027	120,474,328	23,573,261	2,958,954	XXX	439,127,272	12.5	XXX	XXX	62,212,390	376,914,882
12.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
12.06 Affiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
12.07 Unaffiliated Bank Loans	2,999,875	20,114,101	0	0	0	XXX	23,113,976	0.7	XXX	XXX	23,113,976	0
12.08 Unaffiliated Certificates of Deposit	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
12.09 Totals	283,921,109	1,192,529,171	1,475,404,143	406,693,396	141,394,742	0	3,499,942,563	100.0	XXX	XXX	2,244,271,369	1,255,671,193
12.10 Line 12.09 as a % of Col. 7	8.1	34.1	42.2	11.6	4.0	0.0	100.0	XXX	XXX	XXX	64.1	35.9
13. Total Bonds Prior Year												
13.01 Issuer Obligations	178,629,036	604,691,529	967,395,480	257,098,216	114,808,626	XXX	XXX	XXX	2,122,622,886	66.2	1,443,358,361	679,264,525
13.02 Residential Mortgage-Backed Securities	27,867,655	102,463,846	74,339,125	68,517,437	15,062,847	XXX	XXX	XXX	288,250,910	9.0	252,653,780	35,597,130
13.03 Commercial Mortgage-Backed Securities	52,347,074	167,035,394	125,650,145	1,331,376	0	XXX	XXX	XXX	346,363,989	10.8	240,107,739	106,256,250
13.04 Other Loan-Backed and Structured Securities	34,279,094	252,602,885	119,883,942	11,986,628	285,649	XXX	XXX	XXX	419,038,197	13.1	18,667,857	400,370,341
13.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX		XXX	XXX	0	0.0	0	0
13.06 Affiliated Bank Loans						XXX	XXX	XXX	0	0.0	0	0
13.07 Unaffiliated Bank Loans	4,647,751	23,409,248	0	0	0	XXX	XXX	XXX	28,056,999	0.9	28,056,999	0
13.08 Unaffiliated Certificates of Deposit						XXX	XXX	XXX	0	0.0	0	0
13.09 Totals	297,770,609	1,150,202,902	1,287,268,692	338,933,657	130,157,122	0	XXX	XXX	3,204,332,982	100.0	1,982,844,736	1,221,488,246
13.10 Line 13.09 as a % of Col. 9	9.3	35.9	40.2	10.6	4.1	0.0	XXX	XXX	100.0	XXX	61.9	38.1
14. Total Publicly Traded Bonds												
14.01 Issuer Obligations	102,199,892	363,714,253	784,404,429	283,094,597	110,421,812	XXX	1,643,834,982	47.0	1,443,358,361	45.0	1,643,834,982	XXX
14.02 Residential Mortgage-Backed Securities	39,255,407	113,048,309	82,912,589	76,764,014	18,419,331	XXX	330,399,650	9.4	252,653,780	7.9	330,399,650	XXX
14.03 Commercial Mortgage-Backed Securities	15,621,185	96,168,341	72,527,052	393,792	0	XXX	184,710,370	5.3	240,107,739	7.5	184,710,370	XXX
14.04 Other Loan-Backed and Structured Securities	3,992,093	24,957,945	17,998,778	15,263,575	0	XXX	62,212,390	1.8	18,667,857	0.6	62,212,390	XXX
14.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	XXX
14.06 Affiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	0	0.0	0	XXX
14.07 Unaffiliated Bank Loans	2,999,875	20,114,101	0	0	0	XXX	23,113,976	0.7	28,056,999	0.9	23,113,976	XXX
14.08 Unaffiliated Certificates of Deposit	0	0	0	0	0	XXX	0	0.0	0	0.0	0	XXX
14.09 Totals	164,068,452	618,002,949	957,842,848	375,515,978	128,841,143	0	2,244,271,369	64.1	1,982,844,736	61.9	2,244,271,369	XXX
14.10 Line 14.09 as a % of Col. 7	7.3	27.5	42.7	16.7	5.7	0.0	100.0	XXX	XXX	XXX	100.0	XXX
14.11 Line 14.09 as a % of Line 12.09, Col. 7, Section 12	4.7	17.7	27.4	10.7	3.7	0.0	64.1	XXX	XXX	XXX	64.1	XXX
15. Total Privately Placed Bonds												
15.01 Issuer Obligations	39,131,435	297,983,875	402,535,551	19,031,736	9,500,484	XXX	768,183,081	21.9	679,264,525	21.2	XXX	768,183,081
15.02 Residential Mortgage-Backed Securities	2,984,209	16,416,945	10,252,131	3,835,996	94,162	XXX	33,583,442	1.0	35,597,130	1.1	XXX	33,583,442
15.03 Commercial Mortgage-Backed Securities	28,464,404	46,227,320	2,298,064	0	0	XXX	76,989,788	2.2	106,256,250	3.3	XXX	76,989,788
15.04 Other Loan-Backed and Structured Securities	49,272,610	213,898,082	102,475,550	8,309,686	2,958,954	XXX	376,914,882	10.8	400,370,341	12.5	XXX	376,914,882
15.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	XXX	0
15.06 Affiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	0	0.0	XXX	0
15.07 Unaffiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	0	0.0	XXX	0
15.08 Unaffiliated Certificates of Deposit	0	0	0	0	0	XXX	0	0.0	0	0.0	XXX	0
15.09 Totals	119,852,658	574,526,223	517,561,296	31,177,418	12,553,599	0	1,255,671,193	35.9	1,221,488,246	38.1	XXX	1,255,671,193
15.10 Line 15.09 as a % of Col. 7	9.5	45.8	41.2	2.5	1.0	0.0	100.0	XXX	XXX	XXX	XXX	100.0
15.11 Line 15.09 as a % of Line 12.09, Col. 7, Section 12	3.4	16.4	14.8	0.9	0.4	0.0	35.9	XXX	XXX	XXX	XXX	35.9

SCHEDULE DA - VERIFICATION BETWEEN YEARS

Short-Term Investments

	1 Total	2 Bonds	3 Mortgage Loans	4 Other Short-term Investment Assets (a)	5 Investments in Parent, Subsidiaries and Affiliates
1. Book/adjusted carrying value, December 31 of prior year	126,112,081	126,112,081	0	0	0
2. Cost of short-term investments acquired	0	0	0	0	0
3. Accrual of discount	2,726,401	2,726,401	0	0	0
4. Unrealized valuation increase/(decrease)	0	0	0	0	0
5. Total gain (loss) on disposals	0	0	0	0	0
6. Deduct consideration received on disposals	128,838,483	128,838,483	0	0	0
7. Deduct amortization of premium	0	0	0	0	0
8. Total foreign exchange change in book/adjusted carrying value	0	0	0	0	0
9. Deduct current year's other-than-temporary impairment recognized	0	0	0	0	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	0	0	0	0	0
11. Deduct total nonadmitted amounts	0	0	0	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	0	0	0	0	0

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment:

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

NONE

Schedule DB - Part B - Verification - Futures Contracts

NONE

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

NONE

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

NONE

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of Derivatives

NONE

SCHEDULE E - PART 2 - VERIFICATION BETWEEN YEARS

(Cash Equivalents)

	1 Total	2 Bonds	3 Money Market Mutual funds	4 Other (a)
1. Book/adjusted carrying value, December 31 of prior year	72,020,810	0	72,020,810	0
2. Cost of cash equivalents acquired	1,365,114,795	0	1,365,114,795	0
3. Accrual of discount	0	0	0	0
4. Unrealized valuation increase/(decrease)	0	0	0	0
5. Total gain (loss) on disposals	0	0	0	0
6. Deduct consideration received on disposals	1,332,432,514	0	1,332,432,514	0
7. Deduct amortization of premium	0	0	0	0
8. Total foreign exchange change in book/adjusted carrying value	0	0	0	0
9. Deduct current year's other-than-temporary impairment recognized	0	0	0	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	104,703,091	0	104,703,091	0
11. Deduct total nonadmitted amounts	0	0	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	104,703,091	0	104,703,091	0

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment:

SCHEDULE A - PART 1

Showing All Real Estate OWNED December 31 of Current Year

1	2	Location		5	6	7	8	9	10	Change in Book/Adjusted Carrying Value Less Encumbrances					16	17
		3	4							11	12	13	14	15		
Description of Property	Code	City	State	Date Acquired	Date of Last Appraisal	Actual Cost	Amount of Encum-brances	Book/Adjusted Carrying Value Less Encum-brances	Fair Value Less Encum-brances	Current Year's Depre-ciation	Current Year's Other-Than-Temporary Impairment Recognized	Current Year's Change in Encum-brances	Total Change in Book/ Adjusted Carrying Value (13-11-12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Gross Income Earned Less Interest Incurred on Encum-brances	Taxes, Repairs and Expenses Incurred
0699999 - Totals																

NONE

SCHEDULE A - PART 2

Showing All Real Estate ACQUIRED and Additions Made During the Year

1	Location		4	5	6	7	8	9
	2	3						
Description of Property	City	State	Date Acquired	Name of Vendor	Actual Cost at Time of Acquisition	Amount of Encumbrances	Book/Adjusted Carrying Value Less Encumbrances	Additional Investment Made After Acquisition
148 S EAST AVENUE	BALTIMORE	MD	05/06/2024	FREDDIE MAC	417,826	0	417,826	0
0199999. Acquired by Purchase					417,826	0	417,826	0
0399999 - Totals					417,826	0	417,826	0

SCHEDULE A - PART 3

Showing All Real Estate DISPOSED During the Year, Including Payments During the Final Year on "Sales Under Contract"

1	Location		4	5	6	7	8	Change in Book/Adjusted Carrying Value Less Encumbrances					14	15	16	17	18	19	20
	2	3						9	10	11	12	13							
Description of Property	City	State	Disposal Date	Name of Purchaser	Actual Cost	Expended for Additions, Permanent Improvements and Changes in Encumbrances	Book/ Adjusted Carrying Value Less Encumbrances Prior Year	Current Year's Depreciation	Current Year's Other-Than-Temporary Impairment Recognized	Current Year's Change in Encumbrances	Total Change in Book/ Adjusted Carrying Value (11-9-10)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value Less Encumbrances on Disposal	Amounts Received During Year	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Gross Income Earned Less Interest Incurred on Encumbrances	Taxes, Repairs and Expenses Incurred
1725 W NORTH AVE UNIT 301	CHICAGO	IL	02/13/2024	Ronald Olson & Christie Sayre	293,020	0	293,020	0	0	0	0	0	0	260,314	0	(32,706)	(32,706)		13,287
6810 Holy Cross Road	Loretti	KY	03/27/2024	Devin Eckert	163,682	0	163,682	0	0	0	0	0	0	187,708	0	24,026	24,026		18,149
153 THOMPSON HILL RD	Portland	CT	04/24/2024	HONGLI WANG AND SHIYAN JIA	270,776		270,776				0		270,776	287,908		17,132	17,132		41,809
148 S EAST AVENUE	BALTIMORE	MD	11/25/2024	TRI STAR MD LLC	417,826		417,826				0			282,425		(135,401)	(135,401)		36,804
0199999. Property Disposed					1,145,304	0	1,145,304	0	0	0	0	0	270,776	1,018,355	0	(126,949)	(126,949)	0	110,049
0399999 - Totals					1,145,304	0	1,145,304	0	0	0	0	0	270,776	1,018,355	0	(126,949)	(126,949)	0	110,049

Schedule B - Part 1 - Mortgage Loans Owned

N O N E

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made

N O N E

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

N O N E

SCHEDULE BA - PART 1

Showing Other Long-Term Invested Assets OWNED December 31 of Current Year

1	2	3	Location 4	Location 5	6	7	8	9	10	11	12	Change in Book/Adjusted Carrying Value 13	14	15	16	17	18	19	20
CUSIP Identification	Name or Description	Code	City	State	Name of Vendor or General Partner	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Date Originally Acquired	Type and Strategy	Actual Cost	Fair Value	Book/ Adjusted Carrying Value Less Encumbrances	Unrealized Valuation Increase/ (Decrease)	Current Year's (Depreciation) or (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Investment Income	Commitment for Additional Investment	Percentage of Ownership
000000-00-0	AQUILINE FINANCIAL SERVICES FUND IV L.P.		New York	NY	Aquiline Capital Partners LLC		12/20/2019		5,380,271	5,380,271	5,380,271	(1,025,746)						347,115	0.230
000000-00-0	Aquiline Financial Services Fund V L.P.		New York	NY	Aquiline Capital Partners LLC		06/23/2023		2,930,031	2,930,031	2,930,031	364,306						2,309,685	0.240
000000-00-0	Further Global Capital Partners II, L.P		New York	NY	Further Global Capital Partners II GP, L.P.		05/18/2023		3,405,382	3,405,382	3,405,382	687,967						2,892,483	1.380
000000-00-0	Gallatin Point Capital Partners LP		Greenwich	CT	Gallatin Point Capital Partners LP		11/16/2018		19,928,716	19,928,716	19,928,716	(2,793,618)						3,275,400	8.880
000000-00-0	Gallatin Point Capital Partners II LP		Greenwich	CT	Gallatin Point Capital Partners LP		12/29/2021		36,651,605	36,651,605	36,651,605	1,537,589						15,548,508	8.560
1999999. Joint Venture Interests - Common Stock - Unaffiliated									68,296,005	68,296,005	68,296,005	(1,229,501)	0	0	0	0	0	24,373,192	XXX
000000-00-0	BlackRock US Real Estate Senior Mezzanine Debt Fund LP		New York	NY	BlackRock US Real Estate Senior Mezzanine Debt GP LLC		04/30/2019		3,917,302	3,917,302	3,917,302	(55,629)						2,830,732	1.610
000000-00-0	Blackstone Property Partners L.P.		New York	NY	Blackstone Property Associates L.P.		06/25/2019		15,955,586	15,955,586	15,955,586	(1,744,556)						0	0.210
000000-00-0	U.S. Real Property Income Fund, L.P.		New York	NY	U.S. Real Property Income Fund Advisors, LLC		04/01/2019		10,392,827	10,392,827	10,392,827	(1,748,926)						0	2.280
000000-00-0	Pretium Residential Real Estate Fund II, L.P.		New York	NY	Pretium Partners, LLC		07/13/2018		27,698,345	27,698,345	27,698,345	(2,042,404)						12,918,943	2.860
000000-00-0	Pretium SFR Fund VI, L.P.		New York	NY	Pretium Partners, LLC		08/13/2024		8,812,142	8,812,142	8,812,142	(612,750)						16,175,096	3.400
2199999. Joint Venture Interests - Real Estate - Unaffiliated									66,776,202	66,776,202	66,776,202	(6,204,265)	0	0	0	0	0	31,924,771	XXX
000000-00-0	Global Transport Income Fund Master Partnership SCSp		Luxembourg	LUX	Global Transport Income Fund Master Partnership SCSp		07/08/2022		30,773,075	30,773,075	30,773,075	4,195,595							
2599999. Joint Venture Interests - Other - Unaffiliated									30,773,075	30,773,075	30,773,075	4,195,595	0	0	0	0	0	0	XXX
6099999. Total - Unaffiliated									165,845,282	165,845,282	165,845,282	(3,238,171)	0	0	0	0	0	56,297,963	XXX
6199999. Total - Affiliated									0	0	0	0	0	0	0	0	0	0	XXX
6299999 - Totals									165,845,282	165,845,282	165,845,282	(3,238,171)	0	0	0	0	0	56,297,963	XXX

1.

Line Number	Book/Adjusted Carrying Value by NAIC Designation Category Footnote:						
1A	1A ...$ 0	1B ..$ 0	1C ..$ 0	1D ..$ 0	1E ..$ 0	1F ..$ 0	1G ..$ 0
1B	2A ...$ 0	2B ..$ 0	2C ..$ 0				
1C	3A ...$ 0	3B ..$ 0	3C ..$ 0				
1D	4A ...$ 0	4B ..$ 0	4C ..$ 0				
1E	5A ...$ 0	5B ..$ 0	5C ..$ 0				
1F	6 .....$ 0						

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE December 31 of Current Year

1	2	Location		5	6	7	8	9	10	11
		3	4							
CUSIP Identification	Name or Description	City	State	Name of Vendor or General Partner	Date Originally Acquired	Type and Strategy	Actual Cost at Time of Acquisition	Additional Investment Made After Acquisition	Amount of Encumbrances	Percentage of Ownership
000000-00-0	AQUILINE FINANCIAL SERVICES FUND IV L.P.	New York	NY	Aquiline Capital Partners LLC	12/20/2019		423,165			
000000-00-0	Aquiline Financial Services Fund V L.P.	New York	NY	Aquiline Capital Partners LLC	06/23/2023		753,765			
000000-00-0	Further Global Capital Partners II, L.P	New York	NY	Further Global Capital Partners II GP, L.P.	05/18/2023		346,185			
000000-00-0	Gallatin Point Capital Partners LP	Greenwich	CT	Gallatin Point Capital Partners LP	11/16/2018		1,029,546			
000000-00-0	Gallatin Point Capital Partners II LP	Greenwich	CT	Gallatin Point Capital Partners LP	12/29/2021		10,923,979			
1999999. Joint Venture Interests - Common Stock - Unaffiliated							13,476,640	0	0	XXX
000000-00-0	BlackRock US Real Estate Senior Mezzanine Debt Fund LP	New York	NY	BlackRock US Real Estate Senior Mezzanine Debt GP LLC	04/30/2019					
000000-00-0	Blackstone Property Partners L.P.	New York	NY	Blackstone Property Associates L.P.	06/25/2019					
000000-00-0	U.S. Real Property Income Fund, L.P.	New York	NY	U.S. Real Property Income Fund Advisors, LLC	04/01/2019					
000000-00-0	Pretium Residential Real Estate Fund II, L.P.	New York	NY	Pretium Partners, LLC	07/13/2018					
000000-00-0	Pretium SFR Fund VI, L.P.	New York	NY	Pretium Partners, LLC	08/13/2024			9,424,892		
2199999. Joint Venture Interests - Real Estate - Unaffiliated							0	9,424,892	0	XXX
000000-00-0	Global Transport Income Fund Master Partnership SCSp	Luxembourg	LUX	Global Transport Income Fund Master Partnership SCSp	07/08/2022		2,439,104			
2599999. Joint Venture Interests - Other - Unaffiliated							2,439,104	0	0	XXX
6099999. Total - Unaffiliated							15,915,744	9,424,892	0	XXX
6199999. Total - Affiliated							0	0	0	XXX
6299999 - Totals							15,915,744	9,424,892	0	XXX

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Year

1	2	Location		5	6	7	8	Change in Book/Adjusted Carrying Value						15	16	17	18	19	20
		3	4					9	10	11	12	13	14						
CUSIP Identification	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Disposal Date	Book/ Adjusted Carrying Value Less Encum-brances, Prior Year	Unrealized Valuation Increase/ (De-crease)	Current Year's (Depre-ciation) or (Amorti-zation)/ Accretion	Current Year's Other-Than-Temporary Impair-ment Recog-nized	Capital-ized Deferred Interest and Other	Total Change in Book/ Adjusted Carrying Value (9+10-11+12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value Less Encum-brances on Disposal	Consid-eration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Invest-ment Income
												0						0	
0199999. Oil and Gas Production - Unaffiliated							0	0	0	0	0	0	0	0	0	0	0	0	0
000000-00-0	AQUILINE FINANCIAL SERVICES FUND IV L.P.	New York	NY	Aquiline Capital Partners LLC	12/20/2019	11/26/2024	1,234,786					0		1,234,786	1,234,786		1,234,786	1,234,786	
000000-00-0	Further Global Capital Partners II, L.P	New York	NY	Further Global Capital Partners II GP, L.P.	05/18/2023	11/20/2024	364,824					0		364,824	364,824		364,825	364,825	
000000-00-0	Gallatin Point Capital Partners LP	Greenwich	CT	Gallatin Point Capital Partners LP	11/16/2018	12/13/2024	6,388,974					0		6,388,974	6,388,974		5,920,832	5,920,832	
000000-00-0	Gallatin Point Capital Partners II LP	Greenwich	CT	Gallatin Point Capital Partners LP	12/29/2021	11/11/2024	1,846,535					0		1,846,535	1,846,535		1,846,534	1,846,534	
1999999. Joint Venture Interests - Common Stock - Unaffiliated							9,835,119	0	0	0	0	0	0	9,835,119	9,835,119	0	9,366,977	9,366,977	0
000000-00-0	BlackRock US Real Estate Senior Mezzanine Debt Fund LP	New York	NY	BlackRock US Real Estate Senior Mezzanine Debt GP LLC	04/30/2019	12/02/2024	4,134,569					0		4,134,569	4,134,569			0	
000000-00-0	Blackstone Property Partners L.P.	New York	NY	Blackstone Property Associates L.P.	06/25/2019	12/31/2024	163,593					0		163,593	163,593		163,636	163,636	
000000-00-0	U.S. Real Property Income Fund, L.P.	New York	NY	U.S. Real Property Income Fund Advisors, LLC	04/01/2019	12/01/2024	878,520					0		878,520	878,520		878,520	878,520	
2199999. Joint Venture Interests - Real Estate - Unaffiliated							5,176,682	0	0	0	0	0	0	5,176,682	5,176,682	0	1,042,156	1,042,156	0
000000-00-0	Global Transport Income Fund Master Partnership SCSp	Luxembourg	LUX	Global Transport Income Fund Master Partnership SCSp	07/08/2022	11/20/2024	2,439,104					0		2,439,104	2,439,104			0	
2599999. Joint Venture Interests - Other - Unaffiliated							2,439,104	0	0	0	0	0	0	2,439,104	2,439,104	0	0	0	0
6099999. Total - Unaffiliated							17,450,905	0	0	0	0	0	0	17,450,905	17,450,905	0	10,409,133	10,409,133	0
6199999. Total - Affiliated							0	0	0	0	0	0	0	0	0	0	0	0	0
6299999 - Totals							17,450,905	0	0	0	0	0	0	17,450,905	17,450,905	0	10,409,133	10,409,133	0

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes 3	Codes 4	Codes 5	6	7	Fair Value 8	Fair Value 9	10	11	Change in Book/Adjusted Carrying Value 12	Change in Book/Adjusted Carrying Value 13	Change in Book/Adjusted Carrying Value 14	Change in Book/Adjusted Carrying Value 15	Interest 16	Interest 17	Interest 18	Interest 19	Interest 20	Dates 21	Dates 22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
912810-FF-0	UNITED STATES TREASURY				1.A	19,931,156	102.9063	15,693,203	15,250,000	16,948,490	0	(416,038)	0	0	5.250	2.230	MN	103,949	800,625	06/27/2017	11/15/2028
912828-M5-6	UNITED STATES TREASURY				1.A	10,056,825	98.2813	9,867,438	10,040,000	10,041,972	0	(2,224)	0	0	2.250	2.227	MN	29,330	225,900	04/17/2017	11/15/2025
912828-U2-4	UNITED STATES TREASURY				1.A	9,806,250	95.9688	9,596,875	10,000,000	9,960,463	0	20,502	0	0	2.000	2.217	MN	45,287	163,950	11/15/2016	11/15/2026
912828-ZT-0	UNITED STATES TREASURY				1.A	24,452,231	98.3594	24,098,047	24,500,000	24,495,974	0	9,755	0	0	0.250	0.290	MN	5,385	61,250	06/26/2020	05/31/2025
91282C-GM-7	UNITED STATES TREASURY				1.A	14,476,810	93.0625	13,447,531	14,450,000	14,473,119	0	(2,433)	0	0	3.500	3.477	FA	191,031	505,750	04/24/2023	02/15/2033
91282C-JP-7	UNITED STATES TREASURY				1.A	6,449,068	100.2500	6,416,000	6,400,000	6,433,141	0	(15,769)	0	0	4.375	4.096	JD	13,077	280,000	01/04/2024	12/15/2026
91282C-JR-3	UNITED STATES TREASURY				1.A	7,447,334	97.7813	7,358,821	7,525,800	7,461,548	0	14,215	0	0	3.750	3.983	JD	780	282,218	01/17/2024	12/31/2028
91282C-JW-2	UNITED STATES TREASURY				1.A	40,656,223	98.6563	40,375,662	40,925,600	40,697,952	0	41,730	0	0	4.000	4.149	JJ	685,059	818,512	02/26/2024	01/31/2029
91282C-KD-2	UNITED STATES TREASURY				1.A	9,046,911	99.5625	8,952,560	8,991,900	9,038,632	0	(8,279)	0	0	4.250	4.113	FA	129,849	191,078	03/06/2024	02/28/2029
91362*-AA-9	Mortgage Guaranty Tax and Loss Bond	@			1.A	489,599,930	100.0000	489,599,930	489,599,930	489,599,930	0	0	0	0	0.000	0.000	N/A	0	0	03/12/2015	12/13/2034
0019999999. Subtotal - Bonds - U.S. Governments - Issuer Obligations						631,922,736	XXX	625,406,068	627,683,230	629,151,222	0	(358,540)	0	0	XXX	XXX	XXX	1,203,744	3,329,282	XXX	XXX
36179N-Q5-0	G2 MA1376 - RMBS			4	1.A	1,425,905	94.0357	1,242,615	1,321,429	1,461,083	0	(20,392)	0	0	4.000	1.948	MON	4,405	52,857	11/04/2016	10/20/2043
36179R-GA-1	G2 MA2893 - RMBS			4	1.A	11,000	93.9868	9,731	10,353	11,274	0	(142)	0	0	4.000	2.287	MON	35	414	07/22/2015	06/20/2045
36179R-JF-7	G2 MA2962 - RMBS			4	1.A	2,020,703	93.9861	1,768,608	1,881,775	2,084,865	0	(30,747)	0	0	4.000	1.972	MON	6,273	75,271	10/05/2016	07/20/2045
36179R-LQ-0	G2 MA3035 - RMBS			4	1.A	1,648,318	93.9861	1,458,382	1,551,700	1,717,353	0	(25,011)	0	0	4.000	2.011	MON	5,172	62,068	12/16/2015	08/20/2045
36179T-E3-5	G2 MA4654 - RMBS			4	1.A	921,796	96.1546	841,637	875,296	968,938	0	(11,871)	0	0	4.500	2.495	MON	3,282	39,388	06/04/2019	08/20/2047
36179T-SJ-5	G2 MA5021 - RMBS			4	1.A	873,683	95.9724	790,276	823,441	931,912	0	(12,123)	0	0	4.500	2.110	MON	3,088	37,055	10/31/2019	02/20/2048
36179U-K2-7	G2 MA5713 - RMBS			4	1.A	963,658	100.9536	922,267	913,555	1,062,672	0	(10,059)	0	0	5.500	2.327	MON	4,187	50,246	07/18/2019	01/20/2049
36179U-Q5-4	G2 MA5876 - RMBS			4	1.A	2,563,330	93.0158	2,296,567	2,469,006	2,760,870	0	(27,008)	0	0	4.000	1.995	MON	8,230	98,760	01/17/2020	04/20/2049
36179V-ZR-4	G2 MA7052 - RMBS			4	1.A	650,298	83.7343	517,630	618,181	656,310	0	(1,076)	0	0	2.500	1.658	MON	1,288	15,455	12/04/2020	12/20/2050
3622AC-UW-8	G2 786997 - RMBS			4	1.A	16,273,998	101.8556	16,059,083	15,766,514	16,276,058	0	2,973	0	0	6.000	5.071	MON	78,833	945,991	12/15/2023	10/20/2053
3622AC-YL-8	G2 787115 - RMBS			4	1.A	25,563,367	101.8560	25,356,378	24,894,332	25,501,750	0	(60,177)	0	0	6.000	5.294	MON	124,472	1,493,660	12/15/2023	11/20/2053
38377W-Z5-6	GNR 2011-099 DF - CMO/RMBS			4,5	1.A	62,225	99.0542	61,531	62,119	71,667	0	(1,802)	0	0	4.912	2.117	MON	127	3,553	05/31/2012	07/16/2041
38379V-DJ-0	GNR 2016-020 BY - CMO/RMBS			4	1.A	1,748,543	75.2378	1,260,233	1,675,000	1,736,155	0	(2,517)	0	0	3.000	2.755	MON	4,188	50,250	12/02/2019	02/20/2046
0029999999. Subtotal - Bonds - U.S. Governments - Residential Mortgage-Backed Securities						54,726,824	XXX	52,584,938	52,862,701	55,240,908	0	(199,954)	0	0	XXX	XXX	XXX	243,578	2,924,968	XXX	XXX
0109999999. Total - U.S. Government Bonds						686,649,560	XXX	677,991,006	680,545,931	684,392,129	0	(558,494)	0	0	XXX	XXX	XXX	1,447,322	6,254,250	XXX	XXX
05968C-AC-6	FOREIGN TRADE BANK OF LATIN AMERICA INC		C	1,2	2.B FE	457,783	98.1889	451,669	460,000	459,676	0	455	0	0	2.375	2.477	MS	3,247	10,925	09/09/2020	09/14/2025
168863-BW-7	CHILE, REPUBLIC OF (GOVERNMENT)		C		1.F FE	4,315,370	99.4010	4,363,704	4,390,000	4,387,216	0	11,683	0	0	3.125	3.400	MS	35,821	137,188	04/12/2018	03/27/2025
168863-DV-7	CHILE, REPUBLIC OF (GOVERNMENT)		C	1,2	1.F FE	259,823	85.9882	223,569	260,000	259,869	0	12	0	0	3.500	3.507	JJ	3,817	9,100	01/27/2022	01/31/2034
168863-DW-5	CHILE, REPUBLIC OF (GOVERNMENT)		C	1,2	1.F FE	198,100	74.5876	149,175	200,000	198,212	0	36	0	0	4.000	4.055	JJ	3,356	8,000	01/27/2022	01/31/2052
168863-DX-3	CHILE, REPUBLIC OF (GOVERNMENT)		C	1,2	1.F FE	199,880	95.2277	190,455	200,000	199,951	0	23	0	0	2.750	2.762	JJ	2,307	5,500	01/27/2022	01/31/2027
29134W-AB-3	EMIRATE OF ABU DHABI		C		1.C FE	4,062,915	97.8798	4,140,316	4,230,000	4,197,376	0	23,409	0	0	3.125	3.722	MN	21,297	132,188	09/06/2018	05/03/2026
29135L-AA-8	EMIRATE OF ABU DHABI		C		1.C FE	5,181,900	95.7991	5,288,110	5,520,000	5,408,173	0	37,513	0	0	3.125	3.903	AO	38,333	172,500	04/13/2018	10/11/2027
29246B-AE-8	EMPRESAS PUBLICAS DE MEDELLIN ESP		C	1,2	3.A FE	630,374	88.6442	540,730	610,000	540,730	(79,408)	(2,126)	0	0	4.250	3.828	JJ	11,738	25,925	08/13/2019	07/18/2029
455780-AX-4	INDONESIA, REPUBLIC OF (GOVERNMENT)		C		2.B FE	2,311,170	109.5890	1,797,260	1,640,000	2,177,249	0	(35,454)	0	0	6.625	3.321	FA	40,442	108,650	01/08/2021	02/17/2037
455780-CW-4	INDONESIA, REPUBLIC OF (GOVERNMENT)		C		2.B FE	1,039,710	64.1593	673,673	1,050,000	1,040,668	0	229	0	0	3.050	3.100	MS	9,696	32,025	01/05/2021	03/12/2051
46513J-B4-2	ISRAEL, STATE OF (GOVERNMENT)		C		1.F FE	575,078	70.4385	373,324	530,000	570,524	0	(1,068)	0	0	3.875	3.408	JJ	10,155	20,538	07/02/2020	07/03/2050
501499-AB-3	KUWAIT, STATE OF (GOVERNMENT)		C		1.E FE	5,180,750	96.8943	5,135,398	5,300,000	5,266,762	0	14,148	0	0	3.500	3.798	MS	52,043	185,500	04/13/2018	03/20/2027
698299-AW-4	PANAMA, REPUBLIC OF (GOVERNMENT)		C		2.C FE	2,701,093	93.0000	1,720,500	1,850,000	2,492,102	0	(54,779)	0	0	6.700	2.731	JJ	53,367	123,950	01/08/2021	01/26/2036
698299-BN-3	PANAMA, REPUBLIC OF (GOVERNMENT)		C	1,2	2.C FE	2,171,729	70.1250	1,514,700	2,160,000	2,168,073	0	(979)	0	0	2.252	2.198	MS	12,431	48,643	01/20/2021	09/29/2032
71567R-AH-9	PERUSAHAAN PENERBIT SURAT BERHARGA SYARI		D		2.B FE	1,626,080	98.0960	1,383,154	1,410,000	1,490,144	0	(34,941)	0	0	4.150	1.558	MS	14,954	58,515	01/06/2021	03/29/2027
718286-BW-6	PHILIPPINES, REPUBLIC OF THE (GOVERNMENT		C		2.B FE	2,683,150	95.9333	1,976,226	2,060,000	2,552,287	0	(34,286)	0	0	5.000	2.665	JJ	48,067	103,000	01/08/2021	01/13/2037
718286-CR-6	PHILIPPINES, REPUBLIC OF THE (GOVERNMENT		C		2.B FE	870,000	88.7646	772,252	870,000	870,000	0	0	0	0	3.556	3.556	MS	7,906	30,937	03/21/2022	09/29/2032
74727P-AY-7	QATAR, STATE OF (GOVERNMENT)		C	1	1.C FE	2,964,384	94.8637	2,049,056	2,160,000	2,884,686	0	(21,033)	0	0	5.103	3.076	AO	20,820	110,225	01/08/2021	04/23/2048

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
74730D-AC-7	QATARENERGY		C	1,2	1.C FE	465,004	84.1652	395,576	470,000	466,612	0	474	0	0	2.250	2.370	JJ	4,964	10,575	06/30/2021	07/12/2031
760942-BA-9	URUGUAY, ORIENTAL REPUBLIC OF (GOVERNMEN		C		2.B FE	2,106,156	91.5000	1,427,400	1,560,000	2,056,204	0	(13,196)	0	0	5.100	3.212	JD	2,873	79,560	01/08/2021	06/18/2050
760942-BB-7	URUGUAY, ORIENTAL REPUBLIC OF (GOVERNMEN		C		2.B FE	594,378	99.0000	534,600	540,000	555,360	0	(8,180)	0	0	4.375	2.757	AO	4,200	23,625	12/13/2019	10/27/2027
77586R-AK-6	ROMANIA (GOVERNMENT)		C		2.C FE	1,858,612	94.1927	1,761,403	1,870,000	1,864,980	0	2,214	0	0	3.000	3.130	FA	19,323	56,100	01/19/2022	02/27/2027
77586R-AL-4	ROMANIA (GOVERNMENT)		C		2.C FE	1,401,117	81.3467	1,146,988	1,410,000	1,403,477	0	774	0	0	3.625	3.698	MS	13,346	51,113	01/19/2022	03/27/2032
80413T-AP-4	SAUDI ARABIA, KINGDOM OF (GOVERNMENT)		C		1.E FE	1,086,800	94.9990	987,990	1,040,000	1,057,944	0	(8,372)	0	0	2.500	1.656	FA	10,689	26,000	06/18/2021	02/03/2027
91087B-AC-4	MEXICO (UNITED MEXICAN STATES) (GOVERNME		C	1	2.B FE	4,327,080	97.7400	4,183,272	4,280,000	4,293,508	0	(5,672)	0	0	4.150	4.001	MS	45,885	177,620	04/12/2018	03/28/2027
M6320U-BA-6	SAUDI ARABIA, KINGDOM OF (GOVERNMENT)		D		1.D FE	3,365,400	76.1390	2,162,348	2,840,000	3,336,650	0	(6,876)	0	0	4.500	3.619	AO	24,495	127,800	07/02/2020	04/22/2060
M8489S-AN-7	QATAR, STATE OF (GOVERNMENT)		D	1	1.C FE	1,254,627	84.4957	836,507	990,000	1,228,288	0	(6,203)	0	0	4.400	3.030	AO	9,075	43,560	07/02/2020	04/16/2050
Y20721-BM-0	INDONESIA, REPUBLIC OF (GOVERNMENT)		D		2.B FE	1,215,788	93.6613	945,979	1,010,000	1,188,648	0	(5,827)	0	0	5.125	3.850	JJ	23,868	51,763	12/13/2019	01/15/2045
Y20721-BQ-1	INDONESIA, REPUBLIC OF (GOVERNMENT)		D		2.B FE	897,900	98.4700	807,454	820,000	843,911	0	(11,347)	0	0	4.350	2.853	JJ	17,141	35,670	12/13/2019	01/08/2027
Y7133M-AB-5	PELABUHAN INDONESIA (PERSERO) PT		D		2.B FE	1,144,275	91.5480	869,706	950,000	1,124,149	0	(5,438)	0	0	5.375	4.044	MN	7,943	51,063	01/20/2021	05/05/2045
0219999999. Subtotal - Bonds - All Other Governments - Issuer Obligations						57,146,424	XXX	48,802,494	52,680,000	56,583,429	(79,408)	(164,805)	0	0	XXX	XXX	XXX	573,601	2,057,755	XXX	XXX
0309999999. Total - All Other Government Bonds						57,146,424	XXX	48,802,494	52,680,000	56,583,429	(79,408)	(164,805)	0	0	XXX	XXX	XXX	573,601	2,057,755	XXX	XXX
13063A-5E-0	CALIFORNIA STATE			1	1.C FE	3,012,889	113.7660	2,827,085	2,485,000	3,001,709	0	(11,180)	0	0	7.500	4.701	AO	46,594	0	10/01/2024	04/01/2034
13063A-5G-5	CALIFORNIA STATE			1	1.C FE	2,034,272	118.3680	2,047,766	1,730,000	2,008,504	0	(12,250)	0	0	7.550	5.867	AO	32,654	130,615	10/21/2022	04/01/2039
13063D-GD-4	CALIFORNIA STATE			2	1.C FE	3,244,064	96.4510	2,965,868	3,075,000	3,137,361	0	(17,739)	0	0	4.500	3.829	AO	34,594	138,375	04/18/2018	04/01/2033
13063D-RD-2	CALIFORNIA STATE				1.C FE	1,003,760	96.6250	966,250	1,000,000	1,001,036	0	(575)	0	0	2.375	2.314	AO	5,938	23,750	01/08/2020	10/01/2026
13063D-YT-9	CALIFORNIA STATE				1.C FE	1,959,731	84.8010	2,014,024	2,375,000	2,070,414	0	45,173	0	0	1.750	4.257	MN	6,927	41,563	06/16/2022	11/01/2030
20772J-G4-8	CONNECTICUT ST			2	1.D FE	944,844	100.8020	841,697	835,000	840,805	0	(12,506)	0	0	5.000	3.440	JD	1,856	41,750	05/13/2015	06/15/2032
452151-LF-8	ILLINOIS ST				1.G FE	3,010,286	98.6850	2,568,132	2,602,353	2,914,837	0	(31,532)	0	0	5.100	2.517	JD	11,060	132,720	11/22/2021	06/01/2033
452153-AV-1	ILLINOIS ST			2	1.G FE	1,212,772	95.2360	1,047,596	1,100,000	1,173,565	0	(10,809)	0	0	4.000	2.810	MS	14,667	44,000	03/17/2021	03/01/2041
452153-BK-4	ILLINOIS ST				1.C FE	539,350	98.9799	470,446	475,294	525,095	0	(4,977)	0	0	5.100	3.643	JD	2,020	24,998	01/10/2022	06/01/2033
574193-SK-5	MARYLAND ST			2	1.A FE	9,592,310	109.2910	7,650,370	7,000,000	8,384,249	0	(257,779)	0	0	5.000	1.080	MS	103,056	350,000	03/10/2020	03/15/2033
646039-YP-6	NEW JERSEY ST				1.E FE	3,174,707	104.3960	2,844,791	2,725,000	2,991,597	0	(46,074)	0	0	4.000	2.080	JD	9,083	109,000	11/19/2020	06/01/2030
70914P-ME-9	PENNSYLVANIA (COMMONWEALTH OF)			1	1.C FE	436,341	100.0590	395,233	395,000	403,480	0	(7,348)	0	0	4.650	2.694	FA	6,939	18,368	04/16/2020	02/15/2026
70914P-MJ-8	PENNSYLVANIA (COMMONWEALTH OF)			1	1.C FE	1,964,225	101.0910	1,930,838	1,910,000	1,960,797	0	(3,428)	0	0	5.450	4.856	FA	39,325	52,048	08/07/2024	02/15/2030
70914P-W8-1	PENNSYLVANIA (COMMONWEALTH OF)			1	1.C FE	208,529	88.6080	217,090	245,000	218,388	0	5,120	0	0	1.850	4.499	FA	1,889	4,533	01/11/2023	08/01/2029
0419999999. Subtotal - Bonds - U.S. States, Territories and Possessions - Issuer Obligations						32,338,079	XXX	28,787,185	27,952,647	30,631,836	0	(365,905)	0	0	XXX	XXX	XXX	316,599	1,111,718	XXX	XXX
0509999999. Total - U.S. States, Territories and Possessions Bonds						32,338,079	XXX	28,787,185	27,952,647	30,631,836	0	(365,905)	0	0	XXX	XXX	XXX	316,599	1,111,718	XXX	XXX
034286-FT-6	ANDOVER MASS			2	1.A FE	4,800,000	79.5820	3,819,936	4,800,000	4,800,000	0	0	0	0	2.793	2.792	MN	22,344	134,064	12/09/2021	11/01/2039
108151-VU-2	BRIDGEPORT				1.E FE	173,073	106.5130	159,770	150,000	162,135	0	(2,022)	0	0	7.640	5.767	JJ	5,284	11,460	09/26/2018	01/15/2030
141195-MW-4	CARBONDALE ILL			2	1.C FE	1,410,000	88.0610	1,241,660	1,410,000	1,410,000	0	0	0	0	3.843	3.842	JD	4,516	54,186	02/16/2022	12/01/2035
141195-MX-2	CARBONDALE ILL			2	1.C FE	1,745,000	87.5410	1,527,590	1,745,000	1,745,000	0	0	0	0	3.943	3.942	JD	5,734	68,805	02/16/2022	12/01/2036
15722T-JS-1	CHABOT-LAS POSITAS CALIF CMNTY COLLEGE D			1	1.C FE	2,610,859	92.4050	2,712,087	2,935,000	2,768,302	0	60,497	0	0	1.287	3.609	FA	15,739	37,773	04/22/2022	08/01/2027
167615-C8-4	CHICAGO ILL PK DIST			2	1.C FE	735,752	101.0240	692,014	685,000	712,970	0	(5,249)	0	0	4.000	3.090	MN	3,501	27,400	05/20/2020	11/15/2031
213185-LJ-8	COOK CNTY ILL			2	1.E FE	375,950	102.1160	342,089	335,000	344,744	0	(4,970)	0	0	5.000	3.381	MN	2,140	16,750	01/19/2018	11/15/2035
235218-J9-6	DALLAS TEX			1	1.D FE	906,300	98.6180	887,562	900,000	905,628	0	(415)	0	0	5.195	5.115	FA	17,663	46,755	03/22/2023	02/15/2035
346832-CF-3	FORT BEND TEX GRAND PKWY TOLL RD AUTH LT			2	1.B FE	869,950	88.9770	889,770	1,000,000	886,142	0	6,411	0	0	3.000	4.130	MS	10,000	30,000	05/20/2022	03/01/2038
386138-L7-4	GRAND PRAIRIE TEX			2	1.B FE	1,000,000	91.4670	914,670	1,000,000	1,000,000	0	0	0	0	4.169	4.170	FA	15,750	41,690	08/05/2022	02/15/2035
386138-L8-2	GRAND PRAIRIE TEX			2	1.B FE	2,800,000	91.5350	2,562,980	2,800,000	2,800,000	0	0	0	0	4.289	4.290	FA	45,368	120,092	08/05/2022	02/15/2036
386138-L9-0	GRAND PRAIRIE TEX			2	1.B FE	2,225,000	91.5340	2,036,632	2,225,000	2,225,000	0	0	0	0	4.379	4.380	FA	36,808	97,433	08/05/2022	02/15/2037
442331-3K-8	HOUSTON CITY			1	1.D FE	3,236,664	83.8390	3,223,610	3,845,000	3,265,077	0	13,710	0	0	3.961	5.099	MS	50,767	152,300	01/23/2023	03/01/2047
44236P-MA-3	HOUSTON TEX CMNTY COLLEGE SYS			2	1.B FE	1,315,000	75.3300	990,590	1,315,000	1,315,000	0	0	0	0	2.059	2.059	FA	10,229	27,076	01/22/2021	02/15/2036

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
478164-JX-5	JOHNSON & MIAMI CNTYS KANS UNI SCH DIST			2	1.E FE	2,696,495	104.3330	2,556,159	2,450,000	2,534,358	0	(29,713)	0	0	5.000	3.631	MS	40,833	122,500	11/09/2018	09/01/2036
484008-NV-5	KANE CNTY ILL SCH DIST NO 131 AURORA EAS			2	1.D FE	667,163	98.7980	577,968	585,000	623,844	0	(9,401)	0	0	4.000	2.220	JD	1,950	23,400	02/13/2020	12/01/2038
484008-NW-3	KANE CNTY ILL SCH DIST NO 131 AURORA EAS			2	1.D FE	312,689	98.3410	270,438	275,000	292,834	0	(4,312)	0	0	4.000	2.260	JD	917	11,000	02/13/2020	12/01/2039
544646-A6-9	LOS ANGELES CALIF UNI SCH DIST				1.D FE	1,466,731	103.0180	1,231,065	1,195,000	1,287,411	0	(37,943)	0	0	5.981	2.548	JJ	35,736	71,473	01/09/2020	05/01/2027
642714-DN-6	NEW BRITAIN CONN			2	1.F FE	2,539,222	76.7940	1,904,491	2,480,000	2,520,075	0	(6,427)	0	0	3.250	2.938	MS	26,867	80,600	11/29/2021	09/01/2042
64966M-EB-1	NEW YORK CITY			1,2	1.C FE	968,940	95.1380	998,949	1,050,000	1,025,171	0	9,031	0	0	2.520	3.485	FA	11,025	26,460	02/14/2018	08/01/2027
64966M-WL-9	NEW YORK CITY			1	1.C FE	1,220,000	99.8710	1,218,426	1,220,000	1,220,000	0	0	0	0	3.375	3.375	MS	13,725	41,175	02/23/2018	03/01/2025
64966Q-B5-8	NEW YORK CITY			2	1.C FE	2,741,075	111.1210	2,778,025	2,500,000	2,686,876	0	(21,506)	0	0	5.250	4.061	MN	21,875	131,250	05/19/2022	05/01/2038
64966S-EN-2	NEW YORK CITY			2	1.A	182,322	90.5510	190,157	210,000	193,335	0	2,955	0	0	1.623	4.023	FA	1,420	1,704	04/21/2022	08/01/2028
64966S-EY-8	NEW YORK CITY				1.C FE	807,426	90.7020	843,529	930,000	856,196	0	18,779	0	0	1.623	4.023	FA	6,289	15,094	04/21/2022	08/01/2028
68608K-NF-1	OREGON			1	1.B FE	3,893,295	103.7670	3,631,845	3,500,000	3,858,802	0	(18,285)	0	0	5.902	4.862	FA	86,071	206,570	01/24/2023	08/01/2038
717813-XV-6	PHILADELPHIA PA				1.E FE	500,000	98.7710	493,855	500,000	500,000	0	0	0	0	2.156	2.156	JJ	4,971	10,780	01/09/2020	07/15/2025
748508-B5-6	QUINCY MASS			2	1.C FE	4,365,000	76.8290	3,353,586	4,365,000	4,365,000	0	0	0	0	2.990	2.990	JD	5,801	130,514	12/15/2021	12/15/2039
798186-N9-9	SAN JOSE CALIF UNI SCH DIST SANTA CLARA				1.B FE	440,000	94.5210	415,892	440,000	440,000	0	0	0	0	0.798	0.798	FA	1,463	3,511	01/08/2021	08/01/2026
798186-P3-0	SAN JOSE CALIF UNI SCH DIST SANTA CLARA				1.B FE	430,000	89.4020	384,429	430,000	430,000	0	0	0	0	1.224	1.224	FA	2,193	5,263	01/08/2021	08/01/2028
798186-P9-7	SAN JOSE CALIF UNI SCH DIST SANTA CLARA			2	1.B FE	1,720,000	76.5390	1,316,471	1,720,000	1,720,000	0	0	0	0	1.927	1.927	FA	13,810	33,144	01/08/2021	08/01/2034
798186-Q2-1	SAN JOSE CALIF UNI SCH DIST SANTA CLARA			2	1.B FE	1,150,000	75.2120	864,938	1,150,000	1,150,000	0	0	0	0	2.027	2.027	FA	9,713	23,311	01/08/2021	08/01/2035
810827-XD-2	SCRANTON PA SCH DIST			2	1.D FE	165,893	105.2410	152,599	145,000	151,796	0	(2,187)	0	0	5.000	3.300	JD	604	7,250	11/01/2017	12/01/2031
914233-3J-8	UNIVERSITY CONN			2	1.D FE	2,121,533	109.2820	2,087,286	1,910,000	2,073,304	0	(19,116)	0	0	5.000	3.660	MN	15,917	95,500	05/20/2022	05/01/2041
938429-2B-2	WASHINGTON CNTY ORE SCH DIST NO 48J BEAV			2	1.B FE	3,808,644	106.0440	3,748,655	3,535,000	3,753,742	0	(24,712)	0	0	5.000	4.031	JD	7,856	176,750	09/16/2022	06/15/2052
940859-HR-5	WASHOE CNTY NEV SCH DIST			2	1.D FE	1,082,084	109.0050	888,391	815,000	962,007	0	(26,838)	0	0	5.000	1.420	AO	10,188	40,750	05/26/2020	10/01/2030
986082-E9-2	YONKERS N Y				1.F FE	2,306,229	97.5550	2,214,499	2,270,000	2,278,192	0	(5,992)	0	0	2.678	2.401	MN	10,132	60,791	01/10/2020	05/01/2026
0619999999. Subtotal - Bonds - U.S. Political Subdivisions - Issuer Obligations						59,788,288	XXX	54,122,611	58,820,000	59,262,939	0	(107,706)	0	0	XXX	XXX	XXX	575,196	2,184,575	XXX	XXX
0709999999. Total - U.S. Political Subdivisions Bonds						59,788,288	XXX	54,122,611	58,820,000	59,262,939	0	(107,706)	0	0	XXX	XXX	XXX	575,196	2,184,575	XXX	XXX
010869-KA-2	ALAMEDA CORRIDOR TRANSN AUTH CALIF REV			2	1.A	30,583	101.4370	25,359	25,000	25,854	0	(1,126)	0	0	6.600	1.967	AO	413	1,650	03/01/2017	10/01/2029
010869-KF-1	ALAMEDA CORRIDOR TRANSN AUTH CALIF REV				1.G FE	663,656	104.9170	566,552	540,000	594,470	0	(10,174)	0	0	6.600	4.232	AO	8,910	35,640	03/01/2017	10/01/2029
01170R-KQ-4	ALASKA HOUSING FINANCE CORPORATION			2	1.B FE	2,035,146	98.4730	1,816,827	1,845,000	1,945,432	0	(21,586)	0	0	3.250	1.957	JD	4,997	59,963	08/06/2020	12/01/2044
01179R-L9-2	ALASKA MUN BD BK ALASKA MUN BD BK AUTH			1	1.D FE	3,270,800	84.0820	3,363,280	4,000,000	3,407,255	0	71,203	0	0	2.122	4.653	JD	7,073	84,880	01/12/2023	12/01/2031
03255L-KK-4	ANAHEIM CALIF PUB FING AUTH LEASE REV			1,2	1.E FE	7,725,000	72.5950	5,607,964	7,725,000	7,725,000	0	0	0	0	3.215	3.215	JJ	124,179	248,359	12/02/2021	07/01/2041
04780M-F7-9	ATLANTA GA ARPT REV			2	1.D FE	3,572,765	102.0610	3,572,135	3,500,000	3,559,108	0	(6,429)	0	0	5.000	4.730	JJ	87,500	175,000	10/05/2022	07/01/2052
052193-AT-6	AUSTIN-BERGSTROM LANDHOST ENTERPRISES IN			2	1.G FE	116,204	101.9630	101,963	100,000	104,990	0	(1,718)	0	0	5.000	3.091	AO	1,250	5,000	10/12/2017	10/01/2033
052193-AU-3	AUSTIN-BERGSTROM LANDHOST ENTERPRISES IN			2	1.G FE	144,676	101.9630	127,454	125,000	131,070	0	(2,087)	0	0	5.000	3.141	AO	1,563	6,250	10/12/2017	10/01/2034
052398-HT-4	AUSTIN TEX ARPT SYS REV			2	1.E FE	1,838,832	103.7070	1,804,502	1,740,000	1,818,201	0	(8,190)	0	0	5.000	4.320	MN	11,117	87,000	05/19/2022	11/15/2042
052398-HW-7	AUSTIN TEX ARPT SYS REV			2	1.E FE	1,777,668	103.0840	1,803,970	1,750,000	1,772,701	0	(2,326)	0	0	5.000	4.800	MN	11,181	87,500	10/05/2022	11/15/2052
072024-PY-2	BAY AREA TOLL AUTH CALIF TOLL BRDG REV			1	1.E FE	1,749,690	113.5400	1,703,100	1,500,000	1,741,274	0	(4,058)	0	0	6.907	5.707	AO	25,901	103,605	10/28/2022	10/01/2050
072024-WS-7	BAY AREA TOLL AUTH CALIF TOLL BRDG REV			1	1.C FE	1,968,810	90.7310	1,655,841	1,825,000	1,915,662	0	(13,647)	0	0	2.574	1.732	AO	11,744	46,976	12/29/2020	04/01/2031
072024-YC-0	BAY AREA TOLL AUTH CALIF TOLL BRDG REV			1,2	1.D FE	7,000,000	77.3170	5,412,190	7,000,000	7,000,000	0	0	0	0	3.176	3.176	AO	55,580	222,320	12/09/2021	04/01/2041
072031-AR-8	BAY AREA WTR SUPPLY & CONSV AGY CALIF RE			1	1.D FE	1,681,523	92.0090	1,610,158	1,750,000	1,690,700	0	4,780	0	0	3.994	4.425	AO	17,474	69,895	01/19/2023	10/01/2034
07244R-BC-4	BAY LAUREL CTR CMNTY DEV DIST FLA WTR &			2	1.C FE	1,125,000	100.4050	1,129,556	1,125,000	1,125,000	0	0	0	0	5.600	5.601	MS	21,000	63,000	05/19/2022	09/01/2042
11506K-HB-0	BROWARD CNTY FLA PORT FACS REV			2	1.E FE	3,519,443	104.4370	3,498,640	3,350,000	3,513,918	0	(2,625)	0	0	5.500	4.849	MS	61,417	184,250	10/04/2022	09/01/2052
13016N-EU-4	CALIFORNIA CNTY CALIF TOB SECURITIZATION			2	1.G FE	33,894	100.2100	30,063	30,000	32,234	0	(381)	0	0	4.000	2.520	JD	100	1,200	06/03/2020	06/01/2036
13032U-XN-3	CALIFORNIA HEALTH FACS FING AUTH REV			1	1.D FE	2,014,128	95.5550	2,111,766	2,210,000	2,139,221	0	48,010	0	0	1.168	3.509	JD	2,151	25,813	04/22/2022	06/01/2026
13048V-C8-9	CALIFORNIA MUN FIN AUTH REV			2	1.D FE	3,400,000	81.3280	2,765,152	3,400,000	3,400,000	0	0	0	0	3.282	3.282	MN	14,258	111,588	02/04/2022	11/15/2036
13048V-ZW-1	CALIFORNIA MUN FIN AUTH REV			1,2	1.E FE	7,725,000	74.6820	5,769,185	7,725,000	7,725,000	0	0	0	0	3.280	3.280	FA	105,575	253,380	12/09/2021	02/01/2046
13077D-RW-4	CALIFORNIA ST UNIV REV				1.D FE	248,038	66.4610	232,614	350,000	251,349	0	1,752	0	0	2.719	4.506	MN	1,586	9,517	01/26/2023	11/01/2052

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE ESSENT GUARANTY, INC.

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
CUSIP Identification	Description	3 Code	4 Foreign	5 Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	8 Rate Used to Obtain Fair Value	9 Fair Value	Par Value	Book/ Adjusted Carrying Value	12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other-Than-Temporary Impairment Recognized	15 Total Foreign Exchange Change in Book/ Adjusted Carrying Value	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due and Accrued	20 Amount Received During Year	21 Acquired	22 Stated Contractual Maturity Date
13080S-ZY-3	CALIFORNIA STATEWIDE CMNTYS DEV AUTH REV			2	1.E FE	375,000	74.5720	279,645	375,000	375,000	0	0	0	0	2.682	2.682	FA	4,191	10,058	01/15/2021	02/01/2039
14574A-AK-0	CARSON CALIF PENSION OBLIG			2	1.C FE	800,000	87.0670	696,536	800,000	800,000	0	0	0	0	2.835	2.835	JJ	10,458	22,680	06/11/2020	01/15/2032
14574A-AM-6	CARSON CALIF PENSION OBLIG			2	1.C FE	3,424,641	77.7710	2,566,443	3,300,000	3,374,980	0	(13,508)	0	0	3.696	3.204	JJ	56,241	121,968	02/23/2021	01/15/2044
167510-AX-4	CHICAGO ILL BRD ED DEDICATED CAP IMPT			2	2.A FE	532,975	108.8630	544,315	500,000	528,064	0	(2,768)	0	0	5.250	4.430	AO	6,563	26,250	03/01/2023	04/01/2034
16753Q-AQ-0	CHICAGO ILL HSG AUTH			2	1.D FE	679,290	103.1520	629,227	610,000	634,937	0	(7,744)	0	0	5.000	3.551	JJ	15,250	30,500	09/14/2018	01/01/2035
16753Q-BB-2	CHICAGO ILL HSG AUTH			1	1.D FE	1,315,000	97.3880	1,280,652	1,315,000	1,315,000	0	0	0	0	3.972	3.973	JJ	26,116	52,232	09/14/2018	01/01/2028
16753Q-BD-8	CHICAGO ILL HSG AUTH			1	1.D FE	685,000	96.1770	658,812	685,000	685,000	0	0	0	0	4.172	4.173	JJ	14,289	28,578	09/14/2018	01/01/2030
167593-2D-3	CHICAGO ILL O HARE INTL ARPT REV			2	1.E FE	846,664	104.0070	832,056	800,000	836,904	0	(4,443)	0	0	5.000	4.232	JJ	20,000	40,000	08/31/2022	01/01/2037
167593-T5-1	CHICAGO ILL O HARE INTL ARPT REV			1	1.E FE	3,000,000	87.7380	2,632,140	3,000,000	3,000,000	0	0	0	0	2.446	2.446	JJ	36,690	73,380	09/25/2020	01/01/2031
167593-T6-9	CHICAGO ILL O HARE INTL ARPT REV			1	1.E FE	3,463,826	86.2670	3,062,479	3,550,000	3,483,190	0	7,926	0	0	2.546	2.830	JJ	45,192	90,383	06/16/2022	01/01/2032
167725-AC-4	CHICAGO ILL TRAN AUTH SALES & TRANSFER T			1	1.C FE	3,428,905	108.3230	3,405,827	3,144,140	3,408,865	0	(9,672)	0	0	6.899	6.067	JD	18,076	220,583	10/28/2022	12/01/2040
178860-BQ-4	CIVICVENTURES ALASKA REV			2	1.E FE	1,032,813	100.5010	904,509	900,000	910,175	0	(14,989)	0	0	5.000	3.260	MS	15,000	45,000	08/14/2015	09/01/2027
186352-SJ-0	CLEVELAND OHIO ARPT SYS REV			1	1.F FE	2,521,200	98.2780	2,456,950	2,500,000	2,503,778	0	(3,687)	0	0	2.592	2.438	JJ	32,400	64,800	01/14/2020	01/01/2026
186427-GH-7	CLEVELAND OHIO WTR REV				1.C FE	749,408	109.2760	601,018	550,000	656,736	0	(20,710)	0	0	5.000	1.010	JJ	13,750	27,500	05/26/2020	01/01/2030
19668Q-LC-7	COLORADO ST BLDG EXCELLENT SCHS TODAY CT			2	1.D FE	1,314,484	103.6300	1,217,653	1,175,000	1,228,243	0	(15,487)	0	0	5.000	3.491	MS	17,299	58,750	11/21/2018	03/15/2038
20281P-KV-3	COMMONWEALTH FING AUTH PA REV				1.D FE	1,436,112	86.3480	1,554,264	1,800,000	1,470,057	0	16,131	0	0	3.657	5.621	JD	5,486	65,826	10/28/2022	06/01/2038
20281P-MJ-8	COMMONWEALTH FING AUTH PA REV				1.D FE	3,370,000	99.0430	3,337,749	3,370,000	3,370,000	0	0	0	0	2.153	2.153	JD	6,046	72,556	01/10/2020	06/01/2025
20282E-AP-1	COMMONWEALTH FING AUTH PA TOB MASTER SET			2	1.D FE	497,592	104.6040	470,718	450,000	467,850	0	(4,816)	0	0	5.000	3.751	JD	1,875	22,500	02/14/2018	06/01/2033
20775H-AY-9	CONNECTICUT ST HSG FIN AUTH HSG MTG FIN			2	1.A FE	1,585,058	97.8860	1,404,664	1,435,000	1,530,908	0	(12,808)	0	0	3.250	2.197	MN	5,959	46,638	07/29/2020	05/15/2044
249182-TE-6	DENVER COLO CITY & CNTY ARPT REV				1.D FE	714,782	119.3100	793,412	665,000	706,057	0	(4,207)	0	0	5.750	4.799	MN	4,886	38,238	11/04/2022	11/15/2036
249182-TN-6	DENVER COLO CITY & CNTY ARPT REV			2	1.D FE	1,519,965	103.1500	1,547,250	1,500,000	1,516,526	0	(1,691)	0	0	5.000	4.830	MN	9,583	75,000	11/22/2022	11/15/2053
254764-JR-5	DISTRICT COLUMBIA HOSP REV			2	1.E FE	931,880	101.3990	811,192	800,000	815,234	0	(14,223)	0	0	5.000	3.121	JJ	18,444	40,000	08/14/2015	07/15/2027
266780-ES-0	DURHAM N C CAP FING CORP LTD OBLIG			1	1.B FE	750,000	95.8330	718,748	750,000	750,000	0	0	0	0	2.206	2.206	JD	1,379	16,545	01/17/2020	12/01/2026
266780-EW-1	DURHAM N C CAP FING CORP LTD OBLIG			1	1.B FE	2,123,489	88.6710	1,835,490	2,070,000	2,100,885	0	(4,838)	0	0	2.483	2.212	JD	4,283	51,398	02/13/2020	12/01/2030
282659-BJ-9	EL CAJON CALIF			1,2	1.C FE	455,607	79.3130	356,909	450,000	453,381	0	(594)	0	0	2.790	2.636	AO	3,139	12,555	01/22/2021	04/01/2036
282659-BK-6	EL CAJON CALIF			1,2	1.C FE	475,000	74.9780	356,146	475,000	475,000	0	0	0	0	3.284	3.284	AO	3,900	15,599	01/14/2021	04/01/2043
283299-AP-0	EL MONTE CALIF			2	1.E FE	675,000	84.6180	571,172	675,000	675,000	0	0	0	0	3.302	3.302	FA	9,287	22,289	06/10/2020	08/01/2034
341271-AD-6	FLORIDA ST BRD ADMIN FIN CORP REV			1	1.C FE	2,026,860	98.3490	1,966,980	2,000,000	2,002,963	0	(5,884)	0	0	1.258	0.960	JJ	12,580	25,160	11/13/2020	07/01/2025
341271-AF-1	FLORIDA ST BRD ADMIN FIN CORP REV			1	1.C FE	613,956	86.7170	507,294	585,000	602,223	0	(2,973)	0	0	2.154	1.593	JJ	6,300	12,601	12/14/2020	07/01/2030
341271-AH-7	FLORIDA ST BRD ADMIN FIN CORP REV			1,2	1.C FE	3,001,498	101.2370	2,865,007	2,830,000	2,998,322	0	(3,176)	0	0	5.526	4.708	JJ	104,257	0	10/01/2024	07/01/2034
34446A-BZ-0	FOND DU LAC COUNTY			2	1.C FE	505,000	97.3570	491,653	505,000	505,000	0	0	0	0	6.101	6.102	MN	5,221	0	10/24/2024	11/01/2044
345105-KN-9	FOOTHILL / EASTERN TRANSN CORRIDOR AGY C			1,2	1.E FE	2,000,000	71.5510	1,431,020	2,000,000	2,000,000	0	0	0	0	3.062	3.062	JJ	28,238	61,240	01/27/2021	01/15/2043
38122N-B6-8	GOLDEN ST TOB SECURITIZATION CORP CALIF			1,2	1.D FE	280,000	75.3110	210,871	280,000	280,000	0	0	0	0	3.293	3.293	JD	768	9,220	09/30/2021	06/01/2042
38122N-D5-8	GOLDEN ST TOB SECURITIZATION CORP CALIF			1,2	1.G FE	3,405,000	79.4060	2,703,774	3,405,000	3,405,000	0	0	0	0	3.714	3.714	JD	10,538	126,462	12/08/2021	06/01/2041
38122N-ZX-3	GOLDEN ST TOB SECURITIZATION CORP CALIF			1,2	1.D FE	624,744	79.8980	639,184	800,000	644,996	0	9,104	0	0	3.115	5.330	JD	2,077	24,920	09/13/2022	06/01/2038
39081H-CN-0	GREAT LAKES WTR AUTH MICH SEW DISP SYS R			1	1.D FE	800,000	87.8740	702,992	800,000	800,000	0	0	0	0	2.215	2.215	JJ	8,860	17,720	06/05/2020	07/01/2030
39081H-CZ-3	GREAT LAKES WTR AUTH MICH SEW DISP SYS R			1,2	1.E FE	804,180	79.7520	797,520	1,000,000	828,007	0	15,888	0	0	2.615	4.715	JJ	13,075	30,102	01/12/2023	07/01/2036
39081J-AK-4	GREAT LAKES WTR AUTH MICH WTR SUPPLY SYS			2	1.D FE	1,915,599	101.9130	1,656,086	1,625,000	1,675,441	0	(32,449)	0	0	5.000	2.871	JJ	40,625	81,250	10/14/2016	07/01/2030
392274-2G-0	GREATER ORLANDO AVIATION AUTH ORLANDO FL			2	1.C FE	3,120,101	101.9550	3,094,334	3,035,000	3,095,292	0	(11,165)	0	0	5.000	4.530	AO	37,938	151,750	09/14/2022	10/01/2049
413890-GD-0	HARRIS CNTY-HOUSTON TEX SPORTS AUTH REV			2	1.E FE	1,737,102	72.7970	1,303,066	1,790,000	1,740,649	0	870	0	0	3.125	3.265	MN	7,148	55,938	10/01/2020	11/15/2056
41422E-KR-3	HARRIS CNTY TEX MET TRAN AUTH SALES & US			1	1.A FE	607,734	85.6610	513,966	600,000	604,757	0	(639)	0	0	2.329	2.203	MN	2,329	13,974	02/14/2020	11/01/2031
432308-T3-8	HILLSBOROUGH CNTY FLA AVIATION AUTH REV			1	1.D FE	890,731	95.0210	926,455	975,000	923,403	0	17,235	0	0	2.633	4.710	AO	6,418	25,672	01/23/2023	10/01/2027
442349-DZ-6	HOUSTON TEX ARPT SYS REV			2	1.E FE	1,362,061	95.7350	1,158,394	1,210,000	1,300,745	0	(15,192)	0	0	4.000	2.531	JJ	24,200	48,400	09/18/2020	07/01/2038
442349-ER-3	HOUSTON TEX ARPT SYS REV				1.E FE	120,239	90.3570	103,911	115,000	117,871	0	(609)	0	0	2.235	1.657	JJ	1,285	2,570	01/05/2021	07/01/2029
45129Y-6Q-4	IDAHO HSG & FIN ASSN SINGLE FAMILY MTG R			2	1.B FE	1,860,000	98.9520	1,840,507	1,860,000	1,860,000	0	0	0	0	5.428	5.429	JJ	13,181	0	10/23/2024	07/01/2039

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes 3	Codes 4	Codes 5	6	7	Fair Value 8	Fair Value 9	10	11	Change in Book/Adjusted Carrying Value 12	Change in Book/Adjusted Carrying Value 13	Change in Book/Adjusted Carrying Value 14	Change in Book/Adjusted Carrying Value 15	Interest 16	Interest 17	Interest 18	Interest 19	Interest 20	Dates 21	Dates 22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
45129Y-6R-2	IDAHO HSG & FIN ASSN SINGLE FAMILY MTG R			2	1.B FE	1,000,000	98.5570	985,570	1,000,000	1,000,000	0	0	0	0	5.825	5.826	JJ	7,605	0	10/23/2024	07/01/2044
452024-GT-3	ILLINOIS MUN ELEC AGY PWR SUPPLY SYS REV			1	1.E FE	1,508,275	104.1080	1,447,101	1,390,000	1,504,973	0	(3,302)	0	0	6.832	5.740	FA	39,569	0	08/07/2024	02/01/2035
45204F-AD-7	ILLINOIS FIN AUTH REV			2	1.C FE	3,338,531	94.9720	3,276,534	3,450,000	3,343,231	0	2,345	0	0	4.000	4.200	AO	34,500	138,000	01/11/2023	04/01/2050
454898-VL-8	INDIANA MUN PWR AGY PWR SUPPLY SYS REV			2	1.E FE	296,985	104.7580	261,895	250,000	265,424	0	(4,858)	0	0	5.000	2.840	JJ	6,250	12,500	10/27/2017	01/01/2033
454898-VM-6	INDIANA MUN PWR AGY PWR SUPPLY SYS REV			2	1.E FE	1,252,093	104.0190	1,102,601	1,060,000	1,123,205	0	(19,880)	0	0	5.000	2.910	JJ	26,500	53,000	10/27/2017	01/01/2034
45506D-SN-6	INDIANA ST FIN AUTH REV			2	1.B FE	1,794,722	100.8110	1,592,814	1,580,000	1,594,386	0	(23,998)	0	0	5.000	3.411	FA	32,917	79,000	05/08/2015	02/01/2030
457074-BN-1	INGLEWOOD CALIF			2	1.C FE	2,933,560	80.4440	2,252,432	2,800,000	2,890,803	0	(14,535)	0	0	3.621	2.994	MS	33,796	101,388	12/15/2021	09/01/2040
462467-Q2-0	IOWA FINANCE AUTHORITY			2	1.A FE	3,596,379	97.1690	3,138,559	3,230,000	3,473,861	0	(38,327)	0	0	3.000	1.672	JJ	48,450	96,900	08/25/2021	07/01/2051
462590-NZ-9	IOWA STUDENT LN LIQUIDITY CORP STUDENT L				1.C FE	495,000	97.8810	484,511	495,000	495,000	0	0	0	0	5.343	5.342	JD	2,204	6,759	08/16/2024	12/01/2034
46874T-GC-0	JACKSON TENN HOSP REV			2	1.G FE	45,686	100.4410	40,176	40,000	40,164	0	(655)	0	0	5.000	3.310	AO	500	2,000	04/09/2015	04/01/2030
46874T-GV-8	JACKSON TENN HOSP REV			2	1.G FE	1,467,663	100.2650	1,288,405	1,285,000	1,290,281	0	(21,042)	0	0	5.000	3.310	AO	16,063	64,250	04/09/2015	04/01/2030
469487-RS-3	JACKSONVILLE FLA SPL REV				1.C FE	427,880	91.7460	458,730	500,000	456,130	0	14,653	0	0	1.270	4.714	AO	1,588	6,350	01/10/2023	10/01/2027
47770V-BR-0	JOBSOHIO BEVERAGE SYS OHIO STATEWIDE LIQ			1	1.C FE	3,294,013	97.7090	3,219,512	3,295,000	3,294,111	0	91	0	0	4.433	4.437	JJ	73,034	146,067	01/23/2023	01/01/2033
485429-Z6-4	KANSAS ST DEV FIN AUTH REV			1	1.E FE	3,496,115	95.3790	3,338,265	3,500,000	3,496,720	0	193	0	0	4.727	4.736	AO	34,927	165,445	01/23/2023	04/15/2037
517704-FJ-6	LAS VEGAS NEV CONVENTION & VISITORS AUTH			2	1.D FE	1,188,016	103.6780	1,062,700	1,025,000	1,072,509	0	(18,017)	0	0	5.000	3.060	JJ	25,625	51,250	12/22/2017	07/01/2032
523470-HJ-4	LEE CNTY FLA ARPT REV			2	1.F FE	2,573,261	87.6450	2,572,381	2,935,000	2,587,408	0	6,319	0	0	4.000	4.790	AO	29,350	117,400	09/12/2022	10/01/2051
542690-8C-9	LONG ISLAND PWR AUTH N Y ELEC SYS REV			2	1.F FE	1,625,927	103.5600	1,398,060	1,350,000	1,401,689	0	(30,085)	0	0	5.000	2.631	MS	22,500	67,500	10/14/2016	09/01/2029
544435-C3-2	LOS ANGELES CALIF DEPT ARPTS ARPT REV			1	1.D FE	2,490,678	105.2860	2,379,464	2,260,000	2,486,820	0	(3,858)	0	0	6.582	5.559	MN	19,007	74,377	08/07/2024	05/15/2039
544445-BR-9	LOS ANGELES CALIF DEPT ARPTS ARPT REV			2	1.D FE	232,662	101.8810	203,762	200,000	205,379	0	(3,795)	0	0	5.000	2.981	MN	1,278	10,000	01/06/2017	05/15/2027
544587-Y9-3	LOS ANGELES CALIF MUN IMPT CORP LEASE RE			1	1.D FE	85,514	88.5850	75,297	85,000	85,291	0	(57)	0	0	1.831	1.757	MN	259	1,556	12/11/2020	11/01/2029
54627R-AS-9	LOUISIANA LOC GOVT ENVIRONMENTAL FACS &				1.A FE	2,390,000	98.8830	2,363,304	2,390,000	2,390,000	0	0	0	0	5.048	5.046	JD	10,054	120,647	03/21/2023	12/01/2034
54628C-MP-4	LOUISIANA LOC GOVT ENVIRONMENTAL FACS &			1	1.E FE	844,510	87.3310	873,310	1,000,000	882,708	0	20,111	0	0	1.893	4.500	FA	7,888	18,930	01/19/2023	02/01/2030
546395-R3-0	LOUISIANA PUB FACS AUTH HOSP REV			2	1.F FE	1,376,559	100.6710	1,253,354	1,245,000	1,252,638	0	(14,857)	0	0	5.000	3.750	JJ	31,125	62,250	03/12/2015	07/01/2034
546395-V6-8	LOUISIANA PUB FACS AUTH HOSP REV			1	1.C FE	2,960,090	88.1610	3,085,635	3,500,000	3,111,327	0	61,876	0	0	2.282	4.624	JD	6,656	79,870	06/16/2022	06/01/2030
546475-TS-3	LOUISIANA ST GAS & FUELS TAX REV			1	1.D FE	1,825,650	88.4440	1,591,992	1,800,000	1,813,713	0	(3,052)	0	0	1.598	1.416	MN	4,794	28,764	12/29/2020	05/01/2029
546475-VA-9	LOUISIANA ST GAS & FUELS TAX REV			2	1.C FE	1,915,683	83.4990	1,928,827	2,310,000	1,952,957	0	14,795	0	0	3.000	4.330	MN	11,550	69,300	05/20/2022	05/01/2041
546475-VS-0	LOUISIANA ST GAS & FUELS TAX REV			1,2	1.C FE	2,300,000	80.6300	1,854,490	2,300,000	2,300,000	0	0	0	0	3.052	3.052	MN	11,699	70,196	01/13/2022	05/01/2038
546486-CD-1	LOUISIANA ST HWY IMPT REV			1	1.C FE	1,292,102	77.8780	1,323,926	1,700,000	1,354,475	0	32,559	0	0	1.792	4.738	JD	1,354	30,464	01/12/2023	06/15/2033
54651R-CY-3	LOUISIANA ST UNCLAIMED PPTY SPL REV			1	1.D FE	940,000	79.1010	743,549	940,000	940,000	0	0	0	0	2.079	2.079	MS	6,514	19,543	02/04/2021	09/01/2033
54651T-BD-6	LOUISIANA ST TRANSN AUTH			1	1.E FE	50,000	91.8930	45,947	50,000	50,000	0	0	0	0	1.648	1.648	FA	311	824	01/07/2021	02/15/2028
546540-SL-0	LOUISIANA ST UNIV & AGRIC & MECHANICAL C			2	1.E FE	3,855,000	71.6470	2,761,992	3,855,000	3,855,000	0	0	0	0	2.967	2.967	JJ	57,189	114,378	12/02/2021	07/01/2043
56678P-AQ-0	MARICOPA CNTY ARIZ INDL DEV AUTH HOSP RE			2	1.F FE	882,424	103.5130	828,104	800,000	834,721	0	(8,710)	0	0	5.000	3.721	MS	13,333	40,000	12/06/2018	09/01/2037
574205-HZ-6	MARYLAND ST ECONOMIC DEV CORP REV			1	1.G FE	4,032,160	98.4390	3,937,560	4,000,000	4,030,519	0	(1,641)	0	0	4.927	4.796	MN	16,971	54,744	08/19/2024	11/30/2031
574205-JD-3	MARYLAND ST ECONOMIC DEV CORP REV			1	1.G FE	1,290,000	97.6100	1,259,169	1,290,000	1,290,000	0	0	0	0	5.168	5.169	MN	5,741	18,519	08/16/2024	11/30/2035
575579-L7-0	MASSACHUSETTS BAY TRANSN AUTH MASS SALE			2	1.D FE	2,787,600	95.3290	2,859,870	3,000,000	2,795,533	0	3,990	0	0	4.000	4.440	JJ	60,000	120,000	12/20/2022	07/01/2051
57563R-RZ-4	MASSACHUSETTS EDL FING AUTH			2	1.C FE	1,460,000	85.1450	1,243,117	1,460,000	1,460,000	0	0	0	0	2.641	2.641	JJ	19,279	38,559	06/25/2021	07/01/2037
575831-GU-0	MASSACHUSETTS ST COLLEGE BLDG AUTH REV			2	1.C FE	5,090	89.9510	4,498	5,000	5,055	0	(9)	0	0	2.972	2.854	MN	25	149	01/13/2021	05/01/2040
575831-HC-9	MASSACHUSETTS ST COLLEGE BLDG AUTH REV			2	1.C FE	3,736,317	78.3500	2,875,445	3,670,000	3,710,181	0	(6,914)	0	0	2.972	2.749	MN	18,179	109,072	01/13/2021	05/01/2040
575896-QH-1	MASSACHUSETTS ST PORT AUTH REV			2	1.C FE	1,080,850	100.6530	1,006,530	1,000,000	1,008,461	0	(16,515)	0	0	5.000	3.280	JJ	25,000	50,000	05/05/2020	07/01/2040
575896-SG-1	MASSACHUSETTS ST PORT AUTH REV			2	1.C FE	1,285,557	103.4670	1,127,790	1,090,000	1,144,537	0	(20,736)	0	0	5.000	2.910	JJ	27,250	54,500	07/13/2017	07/01/2031
575896-SH-9	MASSACHUSETTS ST PORT AUTH REV			2	1.C FE	575,598	103.4070	506,694	490,000	513,913	0	(9,084)	0	0	5.000	2.960	JJ	12,250	24,500	07/13/2017	07/01/2032
576000-XQ-1	MASSACHUSETTS ST SCH BLDG AUTH DEDICATED			1,2	1.C FE	2,987,564	81.5090	2,852,815	3,500,000	3,034,893	0	24,495	0	0	3.395	4.750	AO	25,085	118,825	01/19/2023	10/15/2040
576004-HF-5	MASSACHUSETTS (COMMONWEALTH OF)			1	1.A FE	3,334,380	95.9710	3,358,985	3,500,000	3,369,735	0	18,333	0	0	3.881	4.593	JJ	62,635	135,835	01/10/2023	01/15/2031
57604T-KD-7	MASSACHUSETTS ST TRANSN FD REV			2	1.A FE	3,500,770	105.9300	3,442,725	3,250,000	3,450,219	0	(22,761)	0	0	5.000	4.030	JD	13,542	162,500	09/16/2022	06/01/2052
576051-ZT-6	MASSACHUSETTS ST WTR RES AUTH			2	1.B FE	3,430,000	76.9800	2,640,414	3,430,000	3,430,000	0	0	0	0	2.823	2.823	FA	40,345	96,829	12/10/2021	08/01/2041

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes 3	Codes 4	Codes 5	6	7	Fair Value 8	Fair Value 9	10	11	Change in Book/Adjusted Carrying Value 12	Change in Book/Adjusted Carrying Value 13	Change in Book/Adjusted Carrying Value 14	Change in Book/Adjusted Carrying Value 15	Interest 16	Interest 17	Interest 18	Interest 19	Interest 20	Dates 21	Dates 22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
591745-8A-5	METROPOLITAN ATLANTA RAPID TRANSIT AUTHO			2	1.A FE	2,800,000	80.9000	2,265,200	2,800,000	2,800,000	0	0	0	0	2.641	2.641	JJ	36,974	73,948	12/10/2021	07/01/2035
591745-8B-3	METROPOLITAN ATLANTA RAPID TRANSIT AUTHO			2	1.A FE	2,340,000	79.9410	1,870,619	2,340,000	2,340,000	0	0	0	0	2.741	2.741	JJ	32,070	64,139	12/10/2021	07/01/2036
592190-PG-1	METROPOLITAN NASHVILLE ARPT AUTH TENN AR			2	1.F FE	3,214,743	102.3470	3,290,456	3,215,000	3,214,991	0	0	0	0	5.000	5.000	JJ	80,375	160,750	09/30/2022	07/01/2049
59259Y-CA-5	METROPOLITAN TRANSN AUTH N Y REV			1	1.G FE	1,015,677	102.9820	973,180	945,000	1,011,125	0	(4,551)	0	0	6.548	4.939	MN	7,907	30,939	08/08/2024	11/15/2031
59261A-XS-1	METROPOLITAN TRANSN AUTH N Y REV			2	1.C FE	3,233,975	106.1350	2,939,940	2,770,000	2,992,003	0	(53,631)	0	0	5.000	2.800	MN	17,697	138,500	03/26/2020	11/15/2044
592643-EH-9	METROPOLITAN WASH D C ARPTS AUTH DULLES			1,2	1.E FE	3,250,000	79.9970	2,599,903	3,250,000	3,250,000	0	0	0	0	3.562	3.562	AO	28,941	115,765	01/21/2022	10/01/2041
592647-FH-9	METROPOLITAN WASH D C ARPTS AUTH ARPT SY			2	1.D FE	1,135,553	103.6150	1,010,246	975,000	1,039,655	0	(16,053)	0	0	5.000	3.111	AO	12,188	48,750	06/01/2018	10/01/2034
592647-FJ-5	METROPOLITAN WASH D C ARPTS AUTH ARPT SY			2	1.D FE	755,177	103.1330	670,365	650,000	692,392	0	(10,518)	0	0	5.000	3.141	AO	8,125	32,500	06/01/2018	10/01/2035
59334P-HU-4	MIAMI-DADE CNTY FLA TRAN SYS SALES SURTA			2	1.C FE	3,500,984	92.7920	3,549,294	3,825,000	3,516,171	0	6,756	0	0	4.000	4.550	JJ	76,500	153,000	09/16/2022	07/01/2049
59335K-DL-8	MIAMI-DADE CNTY FLA SEAPORT REV			2	1.C FE	2,693,130	91.3190	2,739,570	3,000,000	2,704,868	0	5,851	0	0	4.000	4.660	AO	30,000	120,000	12/21/2022	10/01/2050
59335K-EW-3	MIAMI-DADE CNTY FLA SEAPORT REV			2	1.G FE	1,792,803	105.0960	1,760,358	1,675,000	1,772,878	0	(10,547)	0	0	5.000	4.111	AO	20,938	83,750	01/19/2023	10/01/2039
59447T-SK-0	MICHIGAN FIN AUTH REV			2	1.D FE	1,188,978	104.2750	1,094,888	1,050,000	1,107,886	0	(13,917)	0	0	5.000	3.451	MN	8,750	52,500	08/09/2018	11/01/2037
59447T-XS-7	MICHIGAN FIN AUTH REV			1	1.D FE	231,390	95.0780	237,695	250,000	238,362	0	3,663	0	0	2.734	4.455	JD	570	6,835	01/19/2023	12/01/2027
603827-XW-1	MINNEAPOLIS & ST PAUL MINN MET ARPTS COM			1	1.E FE	148,722	98.2750	147,413	150,000	149,427	0	271	0	0	3.546	3.746	JJ	2,660	5,319	04/29/2022	01/01/2027
60534W-YY-8	MISSISSIPPI DEV BK SPL OBLIG			2	1.C FE	2,435,789	105.6190	2,281,370	2,160,000	2,276,795	0	(28,604)	0	0	5.250	3.691	AO	28,350	113,400	11/16/2018	10/01/2036
60535Q-WH-9	MISSISSIPPI HOME CORP SINGLE FAMILY MTG			2	1.A FE	420,029	98.0620	372,636	380,000	400,963	0	(4,508)	0	0	3.250	1.940	JD	1,029	12,350	07/28/2020	12/01/2050
61075T-UV-8	MONROE CNTY N Y INDL DEV CORP REV			2	1.D FE	3,231,191	96.4780	3,400,850	3,525,000	3,244,180	0	5,765	0	0	4.000	4.530	JJ	70,500	141,000	09/15/2022	07/01/2050
61255Q-AR-7	MONTEREY PK CALIF PENSION OBLIG			1,2	1.C FE	2,768,080	70.8010	1,982,428	2,800,000	2,772,181	0	1,383	0	0	3.021	3.102	JD	7,049	84,588	12/15/2021	06/01/2043
62620H-BR-2	MUNICIPAL ELEC AUTH GA			2	1.G FE	2,511,190	92.2530	2,029,566	2,200,000	2,420,999	0	(28,630)	0	0	4.000	2.431	JJ	44,000	88,000	10/01/2021	01/01/2051
631060-CR-9	NARRAGANSETT R I BAY COMMN WASTEWATER SY			1	1.D FE	1,375,000	87.2010	1,199,014	1,375,000	1,375,000	0	0	0	0	2.094	2.094	MS	9,598	28,793	02/27/2020	09/01/2030
63968M-TQ-2	NEBRASKA INVT FIN AUTH SINGLE FAMILY HSG			2	1.A FE	577,411	97.7880	528,055	540,000	557,368	0	(3,801)	0	0	4.000	3.178	MS	7,200	21,600	03/27/2019	09/01/2049
64578E-MQ-7	NEW JERSEY ECONOMIC DEV AUTH ST LEASE RE			1	1.G FE	1,220,000	101.8660	1,242,765	1,220,000	1,220,000	0	0	0	0	5.198	5.197	MS	21,139	63,416	01/20/2023	03/01/2031
645913-AA-2	NEW JERSEY ECONOMIC DEV AUTH ST PENSION				1.F FE	5,305,319	105.9180	4,395,597	4,150,000	4,708,586	0	(122,770)	0	0	7.425	3.861	FA	116,408	308,138	09/23/2019	02/15/2029
64613A-CX-8	NEW JERSEY ST HSG & MTG FIN AGY REV			2	1.C FE	910,913	98.2640	805,765	820,000	876,631	0	(8,127)	0	0	3.500	2.332	AO	7,175	28,700	07/29/2020	04/01/2051
64613C-EZ-7	NEW JERSEY ST TRANSN TR FD AUTH			1	1.F FE	740,000	100.0270	740,200	740,000	740,000	0	0	0	0	4.608	4.611	JD	1,516	4,831	10/18/2024	06/15/2026
646140-DT-7	NEW JERSEY ST TPK AUTH TPK REV				1.E FE	479,871	87.2950	515,041	590,000	512,692	0	13,384	0	0	1.813	4.791	JJ	5,348	10,697	06/14/2022	01/01/2030
646140-EA-7	NEW JERSEY ST TPK AUTH TPK REV			2	1.E FE	565,000	74.4800	420,812	565,000	565,000	0	0	0	0	2.782	2.782	JJ	7,859	15,718	01/22/2021	01/01/2040
64763H-EY-7	NEW ORLEANS LA AVIATION BRD REV			2	1.F FE	1,542,419	99.9910	1,304,883	1,305,000	1,305,000	0	(27,590)	0	0	5.000	2.841	JJ	32,625	65,250	04/15/2015	01/01/2025
64971M-5K-4	NEW YORK N Y CITY TRANSITIONAL FIN AUTH			1	1.A FE	1,836,340	100.0280	1,575,441	1,575,000	1,616,034	0	(48,578)	0	0	5.075	1.900	MN	13,322	79,931	04/16/2020	11/01/2025
64971P-KD-6	NEW YORK N Y CITY INDL DEV AGY REV			2	1.E FE	462,021	90.4820	402,645	445,000	455,250	0	(1,665)	0	0	3.000	2.560	MS	4,450	13,350	09/24/2020	03/01/2036
64971W-VF-4	NEW YORK N Y CITY TRANSITIONAL FIN AUTH			1,2	1.A FE	991,850	98.6110	986,110	1,000,000	999,237	0	1,271	0	0	3.500	3.633	FA	14,583	35,000	08/13/2018	08/01/2027
64971X-6S-2	NEW YORK N Y CITY TRANSITIONAL FIN AUTH			1,2	1.A FE	3,290,562	99.1720	3,272,676	3,300,000	3,291,328	0	567	0	0	5.150	5.181	FA	70,813	169,950	03/14/2023	02/01/2036
64971X-JC-3	NEW YORK N Y CITY TRANSITIONAL FIN AUTH			1	1.A FE	1,034,950	97.1120	971,120	1,000,000	1,009,962	0	(5,271)	0	0	2.880	2.321	MN	4,800	28,800	01/09/2020	11/01/2026
64971X-UT-3	NEW YORK N Y CITY TRANSITIONAL FIN AUTH			1	1.A FE	736,452	90.2410	780,585	865,000	776,368	0	20,697	0	0	1.710	4.662	MN	2,465	14,792	01/10/2023	11/01/2028
64971X-WE-4	NEW YORK N Y CITY TRANSITIONAL FIN AUTH			2	1.A FE	3,698,464	101.6560	3,252,992	3,200,000	3,504,404	0	(48,376)	0	0	4.000	2.250	MN	21,333	128,000	10/29/2020	11/01/2039
64972G-ZH-0	NEW YORK N Y CITY MUN WTR FIN AUTH WTR &			2	1.B FE	868,522	96.0800	898,348	935,000	871,339	0	1,246	0	0	4.000	4.440	JD	1,662	37,400	09/16/2022	06/15/2051
64972G-ZR-8	NEW YORK N Y CITY MUN WTR FIN AUTH WTR &			2	1.B FE	1,546,654	96.8690	1,617,712	1,670,000	1,551,569	0	2,173	0	0	4.000	4.450	JD	2,969	66,800	09/16/2022	06/15/2052
64972H-5H-1	NEW YORK N Y CITY TRANSITIONAL FIN AUTH			1	1.C FE	1,276,035	90.3020	1,354,530	1,500,000	1,349,700	0	38,217	0	0	1.570	4.676	JJ	10,859	23,550	01/10/2023	07/15/2028
64985T-DF-5	NEW YORK ST URBAN EEV CORP ST SALES TAX			1,2	1.B FE	3,429,000	90.2660	3,610,640	4,000,000	3,594,535	0	85,872	0	0	1.880	4.559	MS	22,142	75,200	01/11/2023	03/15/2029
64990C-6P-1	NEW YORK STATE DORMITORY AUTHORITY				1.A FE	1,311,515	114.5150	1,299,745	1,135,000	1,302,257	0	(4,148)	0	0	5.000	4.030	AO	14,188	56,750	09/13/2022	10/01/2048
64990F-D8-4	NEW YORK ST DORM AUTH ST PERS INCOME TAX			1,2	1.B FE	1,754,120	89.5670	1,791,340	2,000,000	1,842,184	0	33,901	0	0	1.952	4.012	MS	11,495	39,040	04/21/2022	03/15/2029
64990G-A2-8	NEW YORK STATE DORMITORY AUTHORITY			1	1.D FE	279,251	91.2980	292,154	320,000	292,667	0	7,061	0	0	1.819	4.483	JJ	2,910	5,821	01/19/2023	07/01/2028
64990G-UB-6	NEW YORK STATE DORMITORY AUTHORITY			1	1.E FE	2,206,439	88.2120	2,244,995	2,545,000	2,287,478	0	33,217	0	0	2.834	4.656	JJ	36,063	72,125	06/17/2022	07/01/2031
64990G-X7-2	NEW YORK STATE DORMITORY AUTHORITY			1	1.E FE	650,000	91.8490	597,019	650,000	650,000	0	0	0	0	2.012	2.012	JJ	6,539	13,078	07/15/2020	07/01/2028
650009-S5-3	NEW YORK ST TWY AUTH GEN REV			1	1.E FE	1,271,760	83.8110	1,248,784	1,490,000	1,299,767	0	14,773	0	0	2.900	4.500	JJ	21,605	43,210	01/23/2023	01/01/2035

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes 3	Codes 4	Codes 5	6	7	Fair Value 8	Fair Value 9	10	11	Change in Book/Adjusted Carrying Value 12	13	14	15	Interest 16	17	18	19	20	Dates 21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
65000B-GY-8	NEW YORK STATE DORMITORY AUTHORITY			1	1.E FE	2,967,895	88.1070	3,083,745	3,500,000	3,090,732	0	63,768	0	0	2.284	4.723	JJ	39,970	79,940	01/10/2023	07/01/2030
650035-4V-7	NEW YORK ST URBAN DEV CORP REV			1,2	1.B FE	1,360,218	99.7680	1,366,822	1,370,000	1,369,693	0	1,505	0	0	3.120	3.233	MS	12,586	42,744	02/07/2018	03/15/2025
650117-AA-2	NEW YORK TRANSN DEV CORP LEASE REV			1	1.E FE	1,720,000	95.3890	1,640,691	1,720,000	1,720,000	0	0	0	0	4.248	4.248	MS	24,355	73,066	04/09/2020	09/01/2035
65887P-WR-2	NORTH DAKOTA PUB FIN AUTH			2	1.C FE	4,616,054	77.6680	3,572,728	4,600,000	4,611,614	0	(1,494)	0	0	3.000	2.959	JD	11,500	138,000	12/09/2021	12/01/2038
661046-BX-9	NORTH MIAMI BEACH FLA WTR REV			1	1.E FE	655,000	96.4510	631,754	655,000	655,000	0	0	0	0	2.211	2.211	FA	6,034	14,482	01/17/2020	08/01/2026
66285W-C2-0	NORTH TEX TWY AUTH REV				1.D FE	595,000	87.4990	520,619	595,000	595,000	0	0	0	0	1.877	1.877	JJ	5,584	11,168	10/02/2020	01/01/2030
66285W-C3-8	NORTH TEX TWY AUTH REV			2	1.D FE	815,000	86.3030	703,369	815,000	815,000	0	0	0	0	2.047	2.047	JJ	8,342	16,683	10/02/2020	01/01/2031
66285W-J5-6	NORTH TEX TWY AUTH REV			2	1.D FE	464,566	110.9150	465,843	420,000	455,202	0	(4,301)	0	0	5.250	3.872	JJ	11,025	22,050	09/15/2022	01/01/2038
66285W-NG-7	NORTH TEX TWY AUTH REV			2	1.E FE	641,558	99.9890	564,938	565,000	565,000	0	(9,087)	0	0	5.000	3.351	JJ	14,125	28,250	04/09/2015	01/01/2030
66604P-AX-3	NORTHERN VA TRANSN COMMN TRANSN DIST SPL			2	1.C FE	3,484,613	106.0420	3,430,459	3,235,000	3,434,301	0	(22,656)	0	0	5.000	4.030	JD	13,479	161,750	09/16/2022	06/01/2052
677525-WV-5	OHIO ST AIR QUALITY DEV AUTH REV				2.B FE	475,000	100.7000	478,325	475,000	475,000	0	0	0	0	4.250	4.250	JD	1,682	20,188	05/20/2022	11/01/2039
67760H-NK-3	OHIO ST TPK COMMN TPK REV			2	1.C FE	2,527,050	105.2710	2,489,659	2,365,000	2,488,349	0	(17,440)	0	0	5.000	4.030	FA	44,672	118,250	09/16/2022	02/15/2051
67865E-AQ-5	OKLAHOMA CITY WATER UTILITIES TRUST			1,2	1.A FE	2,800,000	91.9860	2,575,608	2,800,000	2,800,000	0	0	0	0	4.508	4.508	JJ	63,112	126,224	07/08/2022	07/01/2037
686087-Q5-9	OREGON ST HSG & CMNTY SVCS DEPT MTG REV			2	1.C FE	1,253,176	97.0300	1,101,291	1,135,000	1,210,604	0	(12,995)	0	0	3.000	1.725	JJ	17,025	34,050	08/18/2021	07/01/2052
70868Y-AT-6	PENNSYLVANIA ECONOMIC DEVELOPMENT FINANC			2	1.E FE	870,021	107.6740	872,159	810,000	859,976	0	(5,075)	0	0	5.500	4.570	JD	124	44,550	12/14/2022	06/30/2042
70869P-MV-6	PENNSYLVANIA ECONOMIC DEV FING AUTH REV			1	1.E FE	418,765	88.6260	438,699	495,000	436,354	0	9,207	0	0	2.302	4.797	JD	506	11,395	01/17/2023	06/15/2030
70917S-U8-4	PENNSYLVANIA ST HIGHER EDL FACS AUTH REV			2	2.A FE	726,175	102.7290	636,920	620,000	653,742	0	(11,271)	0	0	5.000	2.981	MN	5,167	31,000	12/13/2017	05/01/2032
70917T-SF-9	PENNSYLVANIA ST HIGHER EDL FACS AUTH REV			1	1.E FE	665,000	100.4700	668,126	665,000	665,000	0	0	0	0	4.973	4.973	MN	4,409	0	10/31/2024	11/01/2029
70917T-SN-2	PENNSYLVANIA ST HIGHER EDL FACS AUTH REV			1	1.E FE	1,250,000	99.3950	1,242,438	1,250,000	1,250,000	0	0	0	0	5.342	5.342	MN	8,903	0	10/31/2024	11/01/2036
709221-VZ-5	PENNSYLVANIA ST TPK COMMN OIL FRANCHISE			2	1.D FE	1,608,503	92.7850	1,530,953	1,650,000	1,610,097	0	795	0	0	4.000	4.150	JD	5,500	66,000	01/11/2023	12/01/2051
709235-P5-8	PENNSYLVANIA ST UNIV			1	1.C FE	1,858,381	86.4470	1,599,270	1,850,000	1,855,118	0	(705)	0	0	2.309	2.264	MS	14,239	42,717	02/13/2020	09/01/2031
717817-UD-0	PHILADELPHIA PA ARPT REV			2	1.E FE	700,992	103.0230	618,138	600,000	629,287	0	(11,126)	0	0	5.000	2.960	JJ	15,000	30,000	12/15/2017	07/01/2031
717817-WW-6	PHILADELPHIA PA ARPT REV			2	1.E FE	1,120,141	90.2130	1,154,726	1,280,000	1,126,877	0	3,007	0	0	4.000	4.820	JJ	25,600	51,200	09/15/2022	07/01/2050
71781L-AM-1	PHILADELPHIA PA AUTH FOR INDL DEV PENSIO				1.E FE	3,045,932	104.0870	2,544,927	2,445,000	2,690,479	0	(70,003)	0	0	6.350	3.111	AO	32,777	155,258	07/22/2019	04/15/2028
73209M-AK-3	POMONA CALIF REDEV AGY SUCCESSOR AGY TAX				1.C FE	700,000	98.0510	686,357	700,000	700,000	0	0	0	0	4.030	4.031	FA	11,754	28,210	09/27/2018	02/01/2028
73358W-A2-0	PORT AUTH N Y & N J			1,2	1.D FE	2,123,223	101.8360	1,858,507	1,825,000	1,890,750	0	(36,252)	0	0	5.000	2.870	AO	22,813	91,250	01/08/2018	10/01/2035
73358X-DP-4	PORT AUTH N Y & N J			1,2	1.D FE	2,300,000	71.5220	1,645,006	2,300,000	2,300,000	0	0	0	0	3.139	3.139	FA	27,274	72,197	12/16/2021	02/15/2051
73358X-FL-1	PORT AUTH N Y & N J			2	1.D FE	1,304,907	106.3930	1,282,036	1,205,000	1,283,049	0	(8,651)	0	0	5.000	4.001	FA	25,104	60,250	05/23/2022	08/01/2038
735000-TP-6	PORT OAKLAND CALIF REV			1	1.E FE	1,311,053	93.2690	1,346,525	1,443,701	1,379,017	0	26,133	0	0	1.667	3.691	MN	4,011	24,536	04/22/2022	05/01/2027
735000-TS-0	PORT OAKLAND CALIF REV			1	1.E FE	29,906	86.7950	25,332	29,186	29,610	0	(75)	0	0	2.099	1.812	MN	102	621	12/11/2020	05/01/2030
735000-TU-5	PORT OAKLAND CALIF REV			1	1.E FE	2,132,967	82.6030	2,110,389	2,554,857	2,189,659	0	27,493	0	0	2.299	4.620	MN	9,789	43,737	08/23/2024	05/01/2032
735240-V7-5	PORT PORTLAND ORE ARPT REV				1.D FE	1,179,310	103.6780	1,036,780	1,000,000	1,065,709	0	(25,258)	0	0	5.000	2.281	JJ	25,000	50,000	04/22/2020	07/01/2027
735389-D3-9	PORT SEATTLE WASH REV			2	1.D FE	1,334,233	102.2460	1,196,278	1,170,000	1,217,712	0	(19,441)	0	0	5.000	3.171	MN	9,750	58,500	06/06/2018	05/01/2032
735389-WF-1	PORT SEATTLE WASH REV			2	1.D FE	2,234,780	100.0670	2,001,340	2,000,000	2,000,000	0	(22,101)	0	0	5.000	5.000	AO	25,000	100,000	07/22/2015	04/01/2027
74265L-S8-2	PRIVATE COLLEGES & UNIVS AUTH GA REV			2	1.C FE	2,185,269	109.9870	1,770,791	1,610,000	1,937,081	0	(55,465)	0	0	5.000	1.270	MS	26,833	80,500	05/26/2020	09/01/2031
74445M-AB-5	PUBLIC FIN AUTH WIS SOLID WASTE DISP REV			2	1.G FE	125,000	96.5200	120,650	125,000	125,000	0	0	0	0	2.875	2.875	MN	599	3,594	05/05/2016	05/01/2027
75076P-AZ-8	RAILSPLITTER TOB SETTLEMENT AUTH ILL TOB			2	1.F FE	810,426	102.6310	723,549	705,000	724,574	0	(13,360)	0	0	5.000	2.981	JD	2,938	35,250	12/21/2017	06/01/2027
759911-2C-3	REGIONAL TRANSN AUTH ILL			2	1.C FE	2,087,116	101.6280	1,803,897	1,775,000	1,824,286	0	(33,640)	0	0	5.000	2.980	JD	7,396	88,750	03/31/2016	06/01/2035
762196-EX-7	RHODE ISLAND HEALTH AND EDUCATIONAL BUIL			2	1.D FE	2,312,291	100.5860	1,986,574	1,975,000	1,989,332	0	(38,037)	0	0	5.000	3.010	MN	12,618	98,750	04/22/2015	05/15/2026
76912D-BK-3	RIVERSIDE CNTY CALIF TRANSN COMMN TOLL R			2	1.F FE	1,315,000	81.5650	1,072,580	1,315,000	1,315,000	0	0	0	0	3.077	3.077	JD	3,372	40,463	10/06/2021	06/01/2035
76913C-BC-2	RIVERSIDE CNTY CALIF PENSION OBLIG			1	1.C FE	1,725,000	95.3710	1,645,150	1,725,000	1,725,000	0	0	0	0	3.070	3.070	FA	20,006	52,958	04/23/2020	02/15/2028
783186-RB-7	RUTGERS ST UNIV N J			1	1.E FE	1,989,813	99.3580	1,962,321	1,975,000	1,983,624	0	(2,388)	0	0	3.928	3.787	MN	12,930	77,578	04/26/2022	05/01/2028
786091-AG-3	SACRAMENTO CNTY CALIF PENSION OBLIG			1	1.D FE	229,245	101.5620	208,202	205,000	206,710	0	(2,119)	0	0	7.250	5.799	FA	6,193	14,863	05/05/2014	08/01/2025
79207Q-CU-9	ST LUCIE CNTY FLA SCH DIST SALES TAX REV				1.D FE	1,274,742	101.2140	1,062,747	1,050,000	1,068,270	0	(23,957)	0	0	5.000	2.631	AO	13,125	52,500	04/10/2015	10/01/2025
79467B-BN-4	SALES TAX SECURITIZATION CORP ILL			1	1.A FE	1,422,921	78.8430	1,545,323	1,960,000	1,444,824	0	10,319	0	0	3.820	5.928	JJ	37,436	74,872	10/21/2022	01/01/2048

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
79467B-DD-4	SALES TAX SECURITIZATION CORP ILL			1	1.D FE	250,000	99.9880	249,970	250,000	250,000	0	0	0	0	2.325	2.325	JJ	2,906	5,813	01/17/2020	01/01/2025
79467B-DH-5	SALES TAX SECURITIZATION CORP ILL			1	1.D FE	1,345,632	85.7440	1,371,904	1,600,000	1,390,006	0	18,197	0	0	3.057	4.876	JJ	24,456	48,912	06/16/2022	01/01/2034
79467B-DW-2	SALES TAX SECURITIZATION CORP ILL				1.D FE	7,200,000	83.7360	6,028,992	7,200,000	7,200,000	0	0	0	0	3.118	3.118	JJ	112,248	224,496	12/09/2021	01/01/2036
79467B-GA-7	SALES TAX SECURITIZATION CORP ILL			1	1.D FE	1,500,000	100.1850	1,502,775	1,500,000	1,500,000	0	0	0	0	4.847	4.840	JJ	36,353	102,797	01/20/2023	01/01/2031
79467B-JJ-5	SALES TAX SECURITIZATION CORP ILL			1	1.B FE	1,535,000	99.4700	1,526,865	1,535,000	1,535,000	0	0	0	0	4.581	4.581	JJ	2,344	0	12/06/2024	01/01/2029
795576-FQ-5	SALT LAKE CITY UTAH ARPT REV			2	1.E FE	1,181,513	102.0540	1,051,156	1,030,000	1,071,413	0	(15,637)	0	0	5.000	3.311	JJ	25,750	51,500	02/09/2017	07/01/2031
795576-FV-4	SALT LAKE CITY UTAH ARPT REV			2	1.E FE	1,124,540	101.5980	1,015,980	1,000,000	1,038,768	0	(14,623)	0	0	5.000	3.370	JJ	25,000	50,000	08/01/2018	07/01/2036
795576-LC-9	SALT LAKE CITY UTAH ARPT REV			2	1.E FE	3,560,360	91.1360	3,645,440	4,000,000	3,578,172	0	7,896	0	0	4.000	4.700	JJ	80,000	160,000	09/13/2022	07/01/2051
796242-ST-3	SAN ANTONIO TEX ARPT SYS REV			2	1.E FE	1,248,834	100.7170	1,128,030	1,120,000	1,127,642	0	(14,880)	0	0	5.000	3.611	JJ	28,000	56,000	07/16/2015	07/01/2028
79766D-TC-3	SAN FRANCISCO CALIF CITY & CNTY ARPTS CO			2	1.E FE	1,959,510	104.4790	1,943,309	1,860,000	1,930,396	0	(11,566)	0	0	5.000	4.200	MN	15,500	93,000	05/19/2022	05/01/2038
79766D-UF-4	SAN FRANCISCO CALIF CITY & CNTY ARPTS CO			1,2	1.E FE	1,516,815	102.9540	1,544,310	1,500,000	1,513,737	0	(1,529)	0	0	5.000	4.850	MN	12,500	75,000	11/22/2022	05/01/2052
79771F-AB-3	SAN FRANCISCO CALIF CITY & CNTY PUB UTIL			1	1.D FE	963,560	68.8370	894,881	1,300,000	978,448	0	7,708	0	0	2.945	4.728	MN	6,381	38,285	01/11/2023	11/01/2047
79771F-BD-8	SAN FRANCISCO CALIF CITY & CNTY PUB UTIL			1	1.D FE	1,194,475	84.8640	988,666	1,165,000	1,183,009	0	(2,936)	0	0	1.788	1.510	MN	3,472	20,830	12/29/2020	11/01/2030
798111-HK-9	SAN JOAQUIN HILLS CALIF TRANSN CORRIDOR			1,2	1.E FE	7,375,000	84.7460	6,250,018	7,375,000	7,375,000	0	0	0	0	3.221	3.221	JJ	109,536	237,549	12/09/2021	01/15/2035
798153-NJ-7	SAN JOSE CALIF FING AUTH LEASE REV			1	1.C FE	115,431	88.6030	101,893	115,000	115,235	0	(51)	0	0	1.812	1.764	JD	174	2,084	12/11/2020	06/01/2029
798153-NK-4	SAN JOSE CALIF FING AUTH LEASE REV			1	1.C FE	64,999	86.1970	56,028	65,000	65,001	0	0	0	0	1.862	1.862	JD	101	1,210	12/11/2020	06/01/2030
803321-RM-2	SARASOTA CNTY FLA UTIL SYS REV			2	1.B FE	1,740,208	108.5840	1,737,344	1,600,000	1,713,384	0	(12,186)	0	0	5.250	4.170	AO	21,000	84,000	09/15/2022	10/01/2052
83712D-S3-1	SOUTH CAROLINA ST HSG FIN & DEV AUTH MTG			2	1.A FE	2,455,364	97.3840	2,161,925	2,220,000	2,381,540	0	(22,756)	0	0	3.000	1.828	JJ	33,300	67,376	08/05/2021	01/01/2052
837151-W3-9	SOUTH CAROLINA ST PUB SVC AUTH REV			1	1.E FE	855,000	108.4630	927,359	855,000	855,000	0	0	0	0	6.447	6.446	JD	4,593	55,122	11/09/2022	12/01/2042
837151-XA-2	SOUTH CAROLINA ST PUB SVC AUTH REV			2	1.G FE	1,891,793	99.0790	1,654,619	1,670,000	1,806,891	0	(21,231)	0	0	4.000	2.500	JD	5,567	66,800	10/28/2020	12/01/2040
83756C-D3-6	SOUTH DAKOTA HOUSING DEVELOPMENT AUTHORI			2	1.A FE	1,727,002	98.3950	1,515,283	1,540,000	1,636,875	0	(21,239)	0	0	3.500	1.977	MN	8,983	54,131	07/29/2020	05/01/2051
85732P-BZ-2	STATE PUB SCH BLDG AUTH PA REV			1	1.D FE	326,522	100.6530	271,763	270,000	293,189	0	(8,328)	0	0	5.000	1.732	MS	3,975	13,500	11/18/2020	09/15/2027
87638Q-SE-0	TARRANT CNTY TEX CULTURAL ED FACS FIN CO			2	1.D FE	3,114,360	105.1790	3,155,370	3,000,000	3,094,343	0	(9,790)	0	0	5.000	4.521	MN	19,167	150,000	11/21/2022	11/15/2051
88258M-AB-1	TEXAS NATURAL GAS SECURITIZATION FINANCE			1	1.A FE	5,590,231	98.1350	5,201,155	5,300,000	5,586,292	0	(3,939)	0	0	5.169	4.645	MS	68,489	72,366	10/04/2024	04/01/2041
88285A-BJ-6	TEXAS WATER DEVELOPMENT BOARD			2	1.A FE	1,500,000	103.7620	1,556,430	1,500,000	1,500,000	0	0	0	0	4.800	4.800	AO	15,200	72,000	09/29/2022	10/15/2052
891371-AF-3	TORRANCE CALIF JT PWRS FING AUTH LEASE R			1	1.C FE	1,252,808	95.6650	1,171,896	1,225,000	1,233,591	0	(4,812)	0	0	2.105	1.696	AO	6,447	25,786	11/13/2020	10/01/2026
89602H-AA-5	TRIBOROUGH BRDG & TUNL AUTH N Y PAYROLL			2	1.B FE	1,361,100	96.7270	1,450,905	1,500,000	1,368,829	0	3,530	0	0	4.000	4.650	MN	7,667	60,000	10/05/2022	05/15/2046
89602H-BB-2	TRIBOROUGH BRDG & TUNL AUTH N Y PAYROLL			2	1.B FE	2,054,042	108.6840	2,016,088	1,855,000	2,005,932	0	(19,023)	0	0	5.000	3.650	MN	11,851	92,750	05/20/2022	05/15/2040
89602H-BZ-9	TRIBOROUGH BRDG & TUNL AUTH N Y PAYROLL			2	1.B FE	3,313,240	75.5090	2,397,411	3,175,000	3,272,525	0	(12,863)	0	0	3.000	2.510	MN	12,171	95,250	09/29/2021	05/15/2051
89602R-GP-4	TRIBOROUGH BRDG & TUNL AUTH N Y REVS			2	1.D FE	2,646,845	104.3520	2,619,235	2,510,000	2,615,488	0	(14,159)	0	0	5.000	4.240	MN	16,036	125,500	09/15/2022	11/15/2051
898735-UW-3	TUCSON ARIZ CTFS PARTN			1	1.D FE	2,113,703	70.6690	2,014,067	2,850,000	2,146,602	0	17,467	0	0	2.856	4.634	JJ	40,698	81,396	01/26/2023	07/01/2047
89978K-AV-8	TUOLUMNE WIND PROJ AUTH CALIF REV			1	1.D FE	3,061,125	106.8480	2,884,896	2,700,000	3,010,671	0	(26,342)	0	0	6.918	5.294	JJ	93,393	186,786	01/11/2023	01/01/2034
913366-KV-1	UNIV CALIF REGTS MED CTR POOLED REV			1	1.D FE	1,360,534	94.6640	1,287,430	1,360,000	1,360,414	0	(47)	0	0	4.132	4.127	MN	7,181	56,195	04/28/2022	05/15/2032
914026-UK-3	UNIVERSITY ALA GEN REV			2	1.C FE	1,501,980	107.3190	1,218,071	1,135,000	1,321,760	0	(40,121)	0	0	5.000	1.230	JJ	28,375	56,750	05/26/2020	07/01/2031
91412H-JM-6	UNIVERSITY CALIF REVS			1	1.C FE	1,230,002	95.2920	1,300,736	1,365,000	1,317,245	0	33,489	0	0	0.870	3.509	MN	1,517	11,876	04/22/2022	05/15/2026
914302-HG-2	UNIVERSITY HOUSTON TEX UNIV REVS TAX EXE				1.C FE	2,892,074	89.1700	2,554,721	2,865,000	2,879,623	0	(2,668)	0	0	2.320	2.214	FA	25,110	66,468	02/13/2020	02/15/2030
914713-N8-1	UNIVERSITY N C CHAPEL HILL REV			1	1.A FE	713,739	95.2100	718,836	755,000	742,301	0	4,089	0	0	2.679	3.289	JD	1,686	20,226	03/16/2017	12/01/2027
914713-P2-2	UNIVERSITY N C CHAPEL HILL REV			1	1.A FE	450,840	88.0250	440,125	500,000	458,109	0	3,829	0	0	3.327	4.494	JD	1,386	16,635	01/24/2023	12/01/2036
914716-U7-8	UNIVERSITY N C CHARLOTTE REV			1,2	1.D FE	3,025,000	73.4490	2,221,832	3,025,000	3,025,000	0	0	0	0	3.175	3.175	AO	24,011	96,044	02/26/2021	04/01/2044
91523N-UH-7	UNIVERSITY WASH UNIV REVS IAM COML PAPER			1	1.B FE	1,375,000	87.6600	1,205,325	1,375,000	1,375,000	0	0	0	0	1.950	1.950	AO	6,703	26,813	02/28/2020	04/01/2030
917393-DD-9	UTAH CNTY UTAH HOSP REV			2	1.B FE	1,043,850	104.3420	1,043,420	1,000,000	1,032,272	0	(5,238)	0	0	5.000	4.320	MN	6,389	50,000	09/16/2022	05/15/2050
924190-GP-0	VERMONT HSG FIN AGY - RMBS			2	1.B FE	70,015	99.9860	64,991	65,000	65,000	0	0	0	0	4.000	4.000	MN	433	2,600	07/10/2014	11/01/2044
93978H-NX-9	WASHINGTON ST HEALTH CARE FACS AUTH REV			2	1.F FE	2,223,304	100.8520	1,916,188	1,900,000	1,922,513	0	(35,339)	0	0	5.000	3.061	FA	35,889	95,000	04/17/2015	08/15/2028
956704-C8-1	WEST VIRGINIA UNIV REVS			1	1.D FE	2,750,000	87.1140	2,395,635	2,750,000	2,750,000	0	0	0	0	2.079	2.079	AO	14,293	57,173	02/27/2020	10/01/2030
958638-ZP-6	WESTERN MICH UNIV REVS			2	1.D FE	955,000	73.7400	704,217	955,000	955,000	0	0	0	0	2.878	2.878	MN	3,512	27,485	01/22/2021	11/15/2043

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
958644-AB-2	WESTERN MICH UNIV HOMER STRYKER M D SCH				1.C FE	327,895	99.0760	282,367	285,000	305,244	0	(4,890)	0	0	4.750	2.800	MN	1,730	13,538	02/07/2020	11/15/2028
977100-GY-6	WISCONSIN ST GEN FD ANNUAL APPROPRIATION			1	1.C FE	1,155,000	97.1490	1,122,071	1,155,000	1,155,000	0	0	0	0	2.096	2.096	MN	4,035	24,209	01/29/2020	05/01/2026
977100-HB-5	WISCONSIN ST GEN FD ANNUAL APPROPRIATION			1	1.C FE	2,527,900	91.1240	2,278,100	2,500,000	2,513,818	0	(3,010)	0	0	2.349	2.214	MN	9,788	58,725	02/13/2020	05/01/2029
977100-HV-1	WISCONSIN ST GEN FD ANNUAL APPROPRIATION			1	1.C FE	3,000,000	99.7280	2,991,840	3,000,000	3,000,000	0	0	0	0	4.330	4.327	MN	21,650	129,900	01/25/2023	05/01/2028
98851W-AP-8	YUMA ARIZ PLEDGED REV			2	1.D FE	650,000	74.8430	486,480	650,000	650,000	0	0	0	0	2.632	2.632	JJ	7,889	17,108	02/19/2021	07/15/2038
0819999999. Subtotal - Bonds - U.S. Special Revenues - Issuer Obligations						438,484,873	XXX	399,351,888	432,461,885	431,324,984	0	(879,527)	0	0	XXX	XXX	XXX	4,980,755	15,535,800	XXX	XXX
3128HX-RT-4	FHS 267 A5 - CMO/RMBS			4	1.A	496,032	88.8673	432,697	486,903	501,303	0	(285)	0	0	3.000	2.510	MON	1,217	14,607	07/08/2019	08/15/2042
3128M9-U2-6	FH G07501 - RMBS			4	1.A	613,112	93.3250	540,516	579,175	608,474	0	(9,201)	0	0	4.000	2.861	MON	1,931	23,167	08/19/2014	10/01/2043
3128MJ-5N-6	FH G08852 - RMBS			4	1.A	535,337	92.7693	480,469	517,918	564,269	0	(3,561)	0	0	4.000	2.554	MON	1,726	20,717	06/06/2019	12/01/2048
3128QL-RN-3	FH 1H2593 - RMBS			4	1.A	104,714	99.7370	100,603	100,868	115,225	0	3,258	0	0	5.790	2.110	MON	976	5,632	12/23/2010	01/01/2036
31292L-FD-2	FH C03764 - RMBS			4	1.A	1,350,777	92.1997	1,173,188	1,272,442	1,344,112	0	(20,854)	0	0	3.500	2.232	MON	3,711	44,535	10/06/2016	02/01/2042
3131XX-7G-0	FH ZM4495 - RMBS			4	1.A	1,445,297	92.9416	1,254,488	1,349,760	1,523,600	0	(27,853)	0	0	4.000	1.760	MON	4,499	53,990	07/30/2020	10/01/2047
3131Y7-S6-5	FH ZN1441 - RMBS			4	1.A	381,589	96.1430	341,375	355,070	401,554	0	(5,538)	0	0	4.500	2.329	MON	1,332	15,978	09/24/2019	11/01/2048
3132A5-HY-4	FH ZS4747 - RMBS			4	1.A	4,307,680	89.5180	3,614,435	4,037,661	4,425,612	0	(39,893)	0	0	3.500	1.935	MON	11,777	141,318	03/05/2021	12/01/2047
3132AC-SZ-4	FH ZT0536 - RMBS			4	1.A	3,156,544	90.1999	2,620,751	2,905,491	3,222,941	0	(33,377)	0	0	3.500	1.728	MON	8,474	101,692	01/21/2021	03/01/2048
3132AD-VT-2	FH ZT1526 - RMBS			4	1.A	7,316,838	93.2718	6,400,042	6,861,714	7,593,117	0	(74,967)	0	0	4.000	2.257	MON	22,872	274,469	11/20/2019	11/01/2048
3132D5-6F-4	FH SB8070 - RMBS			4	1.A	837,239	91.7795	732,477	798,083	838,818	0	(5,469)	0	0	2.500	1.170	MON	1,663	19,952	12/14/2020	10/01/2035
3132DM-KC-8	FH SD0291 - RMBS			4	1.A	1,924,676	98.4034	1,747,838	1,776,197	2,116,755	0	(51,317)	0	0	5.000	1.535	MON	7,401	88,810	04/22/2020	03/01/2050
3132DS-2L-5	FH SD5279 - RMBS			4	1.A	9,576,135	85.9678	9,313,391	10,833,578	9,572,985	0	(3,151)	0	0	3.000	4.731	MON	27,084	128,842	08/05/2024	08/01/2052
3132DT-ME-7	FH SD5757 - RMBS			4	1.A	13,329,087	88.8089	12,910,774	14,537,708	13,338,632	0	9,545	0	0	3.500	4.733	MON	42,402	169,607	08/19/2024	06/01/2052
3132DV-3L-7	FH SD8003 - RMBS			4	1.A	780,439	92.6566	698,437	753,791	814,419	0	(5,809)	0	0	4.000	2.626	MON	2,513	30,152	06/06/2019	07/01/2049
3132DV-7D-1	FH SD8092 - RMBS			4	1.A	1,754,058	86.1079	1,430,899	1,661,752	1,800,458	0	(15,645)	0	0	3.000	1.779	MON	4,154	49,853	09/16/2020	09/01/2050
3132DV-K7-9	FH SD7518 - RMBS			4	1.A	2,126,985	86.5541	1,718,045	1,984,938	2,153,154	0	(17,170)	0	0	3.000	1.744	MON	4,962	59,548	09/29/2020	06/01/2050
3132DW-BK-8	FH SD8142 - RMBS			4	1.A	1,987,108	85.6594	1,616,760	1,887,428	2,001,492	0	(5,525)	0	0	3.000	2.135	MON	4,719	56,623	03/22/2021	04/01/2051
3132DW-D6-7	FH SD8225 - RMBS			4	1.A	10,312,889	84.9909	9,939,515	11,694,793	10,328,905	0	16,016	0	0	3.000	4.720	MON	29,237	116,948	08/07/2024	07/01/2052
3132DW-HY-2	FH SD8347 - RMBS			4	1.A	9,357,897	94.0601	9,090,018	9,664,051	9,360,598	0	2,701	0	0	4.500	4.949	MON	36,240	144,961	08/07/2024	08/01/2053
3132E0-FH-0	FH SD3768 - RMBS			4	1.A	7,149,176	88.6337	7,009,002	7,907,834	7,140,539	0	(8,638)	0	0	3.500	4.975	MON	23,065	115,323	07/29/2024	06/01/2052
3132GJ-6R-5	FH Q03880 - RMBS			4	1.A	431,030	95.4660	396,673	415,513	426,951	0	(3,686)	0	0	4.000	3.332	MON	1,385	16,620	11/14/2011	10/01/2041
3132GK-A3-0	FH Q03926 - RMBS			4	1.A	355,811	95.4883	327,527	343,002	354,201	0	(3,024)	0	0	4.000	3.234	MON	1,143	13,720	11/14/2011	10/01/2041
3132GK-BS-4	FH Q03949 - RMBS			4	1.A	109,904	95.5134	101,194	105,948	109,456	0	(1,267)	0	0	4.000	3.218	MON	353	4,238	11/14/2011	10/01/2041
3132GK-S4-9	FH Q04439 - RMBS			4	1.A	288,939	91.0939	248,987	273,330	289,844	0	(4,853)	0	0	3.500	2.114	MON	797	9,567	08/08/2016	11/01/2041
3132HP-RZ-9	FH Q13204 - RMBS			4	1.A	946,381	89.6724	816,217	910,221	934,901	0	(5,855)	0	0	3.000	2.386	MON	2,276	27,307	05/08/2013	11/01/2042
3132QR-FB-1	FH Q34661 - RMBS			4	1.A	363,199	87.1276	314,481	360,943	363,240	0	(606)	0	0	3.000	2.879	MON	902	10,828	08/03/2015	07/01/2045
3132XC-RV-9	FH G67700 - RMBS			4	1.A	1,473,674	90.4570	1,249,574	1,381,400	1,471,451	0	(21,735)	0	0	3.500	2.284	MON	4,029	48,349	09/01/2016	08/01/2046
3132XC-RY-3	FH G67703 - RMBS			4	1.A	222,910	90.6476	194,452	214,514	223,349	0	(2,008)	0	0	3.500	2.729	MON	626	7,508	08/21/2017	04/01/2047
3132XC-SB-2	FH G67714 - RMBS			4	1.A	1,714,764	92.8468	1,581,478	1,703,320	1,720,320	0	(2,256)	0	0	4.000	3.828	MON	5,678	68,133	10/10/2018	07/01/2048
3132XC-SG-1	FH G67719 - RMBS			4	1.A	1,365,322	96.1898	1,241,525	1,290,703	1,406,946	0	(12,869)	0	0	4.500	2.966	MON	4,840	58,082	01/31/2019	01/01/2049
3132XU-SC-0	FH Q52314 - RMBS			4	1.A	449,912	96.0952	413,047	429,830	454,742	0	(6,227)	0	0	4.500	3.362	MON	1,612	19,342	06/12/2018	11/01/2047
3132XY-VC-8	FH Q56010 - RMBS			4	1.A	165,470	94.9138	150,719	158,795	170,184	0	(1,660)	0	0	4.500	3.279	MON	595	7,146	06/12/2018	05/01/2048
31335B-KB-1	FH G61190 - RMBS			4	1.A	343,062	96.0952	315,188	327,995	345,541	0	(3,779)	0	0	4.500	3.429	MON	1,230	14,760	06/12/2018	08/01/2047
31335C-E5-9	FH G61956 - RMBS			4	1.A	2,955,460	95.6951	2,646,103	2,765,140	3,107,437	0	(46,285)	0	0	4.500	2.251	MON	10,369	124,431	07/12/2019	04/01/2049
3133A3-YM-4	FH QA8816 - RMBS			4	1.A	2,003,055	82.4204	1,587,430	1,926,014	2,044,773	0	(11,245)	0	0	2.500	1.628	MON	4,013	48,150	04/22/2020	04/01/2050
3133KG-WA-2	FH RA1541 - RMBS			4	1.A	2,190,044	86.5012	1,865,413	2,156,517	2,203,822	0	(3,472)	0	0	3.000	2.665	MON	5,391	64,696	10/23/2019	11/01/2049
3133KH-4G-8	FH RA2623 - RMBS			4	1.A	1,530,622	82.9601	1,212,225	1,461,214	1,529,937	0	(5,787)	0	0	2.500	1.824	MON	3,044	36,530	05/22/2020	05/01/2050
3133KJ-6P-2	FH RA3578 - RMBS			4	1.A	2,789,198	78.9131	2,117,661	2,683,534	2,787,166	0	(6,965)	0	0	2.000	1.488	MON	4,473	53,671	09/29/2020	09/01/2050

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
CUSIP Identification	Description	3 Code	4 Foreign	5 Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	8 Rate Used to Obtain Fair Value	9 Fair Value	Par Value	Book/ Adjusted Carrying Value	12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other-Than-Temporary Impairment Recognized	15 Total Foreign Exchange Change in Book/ Adjusted Carrying Value	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due and Accrued	20 Amount Received During Year	21 Acquired	22 Stated Contractual Maturity Date
3133KJ-NE-8	FH RA3089 - RMBS			4	1.A	3,453,446	82.7128	2,711,542	3,278,264	3,454,980	0	(15,340)	0	0	2.500	1.738	MON	6,830	81,957	07/10/2020	07/01/2050
3133KK-6R-5	FH RA4480 - RMBS			4	1.A	2,202,689	78.5935	1,670,989	2,126,115	2,199,286	0	(4,009)	0	0	2.000	1.557	MON	3,544	42,522	01/22/2021	02/01/2051
3133KQ-CU-8	FH RA8183 - RMBS			4	1.A	25,594,545	99.9065	24,745,746	24,768,915	25,545,626	0	(27,135)	0	0	5.500	4.929	MON	113,524	1,362,290	01/13/2023	11/01/2052
3136AP-XE-7	FNR 2015-60 CP - CMO/RMBS			4	1.A	488,746	95.7304	452,672	472,861	482,069	0	(4,197)	0	0	3.750	2.690	MON	1,478	17,732	01/17/2018	10/25/2044
3136AR-R6-7	FNR 2016-25 VB - CMO/RMBS			4	1.A	4,097,423	98.1066	3,970,216	4,046,837	4,047,713	0	(3,643)	0	0	3.000	2.763	MON	10,117	121,405	06/07/2019	05/25/2036
3136AR-T4-0	FNR 2016-25 LA - CMO/RMBS			4	1.A	3,124,668	89.7525	2,692,355	2,999,757	3,090,771	0	68	0	0	3.000	2.217	MON	7,499	89,993	04/27/2016	07/25/2045
3136B1-F6-6	FNR 2018-35 LB - CMO/RMBS			4	1.A	4,189,917	85.7334	3,381,353	3,944,031	4,116,142	0	(13,542)	0	0	3.500	3.015	MON	11,503	138,041	06/07/2019	05/25/2048
3136B5-DF-9	FNR 2019-30 HA - CMO/RMBS			4	1.A	1,787,488	84.8684	1,493,674	1,759,989	1,795,490	0	(981)	0	0	3.000	2.653	MON	4,400	52,800	07/08/2019	07/25/2059
3136BS-BH-7	FNR 2024-32 CB - CMO/RMBS			4	1.A	3,755,500	95.6371	3,538,573	3,700,000	3,754,266	0	(1,234)	0	0	5.500	5.358	MON	16,958	67,833	08/23/2024	06/25/2054
3137BN-PY-4	FHR 4566 VC - CMO/RMBS			4	1.A	5,086,457	97.1312	4,872,023	5,015,921	5,026,793	0	115	0	0	3.000	2.775	MON	12,540	150,478	06/07/2019	07/15/2036
3137F2-6S-0	FHR 4703 LP - CMO/RMBS			4	1.A	496,822	90.4085	456,371	504,788	497,139	0	120	0	0	3.000	3.385	MON	1,262	15,144	07/03/2018	07/15/2046
3137FJ-HW-2	FHR 4839 LA - CMO/RMBS			4	1.A	5,107,541	91.1271	4,436,017	4,867,946	5,038,754	0	(12,271)	0	0	4.000	2.579	MON	16,226	194,718	06/04/2019	05/15/2050
3137FP-S3-0	FHR 4927 QL - CMO/RMBS			4	1.A	694,723	72.4659	489,145	675,000	691,504	0	(350)	0	0	3.000	2.841	MON	1,688	20,250	12/02/2019	09/25/2049
3137HC-FM-9	FHR 5397 EY - CMO/RMBS			4	1.A	4,482,102	94.1181	4,255,709	4,521,667	4,482,617	0	514	0	0	5.000	5.110	MON	18,840	75,361	08/23/2024	04/25/2054
3137HC-PX-4	FHR 5415 BW - CMO/RMBS			4	1.A	1,011,914	97.3706	973,706	1,000,000	1,011,406	0	(508)	0	0	5.500	5.324	MON	4,583	18,333	08/23/2024	05/25/2054
3137HD-SW-1	FHR 5429 LY - CMO/RMBS			4	1.A	3,432,805	97.0190	3,298,646	3,400,000	3,431,856	0	(949)	0	0	5.500	5.403	MON	15,583	62,333	08/23/2024	07/25/2054
3138E0-6H-7	FN AJ8071 - RMBS			4	1.A	157,417	94.1772	141,107	149,831	156,093	0	(2,117)	0	0	4.000	2.985	MON	499	5,993	12/08/2011	12/01/2041
3138EQ-BA-9	FN AL7232 - RMBS			4	1.A	260,643	91.2129	221,928	243,308	259,871	0	(3,870)	0	0	3.500	2.187	MON	710	8,516	09/13/2016	09/01/2045
3138EQ-KH-4	FN AL7495 - RMBS			4	1.A	182,340	91.1810	155,202	170,213	181,345	0	(2,594)	0	0	3.500	2.218	MON	496	5,957	09/13/2016	10/01/2045
3138EQ-ZR-6	FN AL7951 - RMBS			4	1.A	195,020	91.1803	165,993	182,049	193,288	0	(2,626)	0	0	3.500	2.316	MON	531	6,372	09/13/2016	01/01/2046
3138ML-XD-1	FN AQ5175 - RMBS			4	1.A	860,731	87.7944	753,085	857,783	860,010	0	(616)	0	0	3.000	2.921	MON	2,144	25,733	12/03/2015	12/01/2042
3138Y9-SC-3	FN AX7714 - RMBS			4	1.A	7,059	91.1818	6,008	6,590	7,107	0	(133)	0	0	3.500	1.979	MON	19	231	09/13/2016	02/01/2045
3138YH-5L-0	FN AY4450 - RMBS			4	1.A	8,218	90.8965	6,973	7,671	8,183	0	(125)	0	0	3.500	2.208	MON	22	268	09/13/2016	02/01/2045
3138YH-U5-7	FN AY4203 - RMBS			4	1.A	42,374	91.1823	36,068	39,556	42,225	0	(610)	0	0	3.500	2.187	MON	112	1,389	09/13/2016	05/01/2045
3138YL-AD-3	FN AY6303 - RMBS			4	1.A	25,876	90.9024	21,958	24,155	25,682	0	(342)	0	0	3.500	2.274	MON	70	845	09/13/2016	02/01/2045
3138YS-LD-6	FN AZ1223 - RMBS			4	1.A	12,646	91.1781	10,764	11,805	12,424	0	(146)	0	0	3.500	2.479	MON	34	413	09/13/2016	06/01/2045
3138YT-4X-9	FN AZ2637 - RMBS			4	1.A	11,179	91.1852	9,515	10,435	11,218	0	(185)	0	0	3.500	2.067	MON	30	365	09/13/2016	09/01/2045
3138YT-6B-5	FN AZ2665 - RMBS			4	1.A	15,263	91.1840	12,992	14,248	15,201	0	(200)	0	0	3.500	2.197	MON	42	499	09/13/2016	10/01/2045
3140E7-GH-7	FN BA2899 - RMBS			4	1.A	19,540	91.1808	16,632	18,240	19,592	0	(322)	0	0	3.500	2.107	MON	53	638	09/13/2016	11/01/2045
3140E9-4J-2	FN BA5324 - RMBS			4	1.A	10,205	91.1821	8,686	9,527	10,031	0	(129)	0	0	3.500	2.463	MON	28	333	09/13/2016	11/01/2045
3140FP-FQ-7	FN BE3774 - RMBS			4	1.A	645,529	92.9428	598,197	643,619	648,154	0	(1,231)	0	0	4.000	3.846	MON	2,145	25,745	11/15/2018	07/01/2047
3140FX-H3-9	FN BF0249 - RMBS			4	1.A	13,150,588	87.7160	11,105,687	12,660,965	13,205,549	0	(105,395)	0	0	3.500	2.797	MON	36,928	443,134	07/23/2019	01/01/2058
3140J5-G7-8	FN BM1121 - RMBS			4	1.A	144,749	90.6485	126,280	139,308	144,905	0	(1,262)	0	0	3.500	2.730	MON	406	4,876	08/21/2017	12/01/2046
3140J5-QM-4	FN BM1359 - RMBS			4	1.A	282,970	90.8348	247,261	272,209	283,338	0	(2,519)	0	0	3.500	2.714	MON	794	9,527	08/21/2017	06/01/2047
3140J8-ZH-9	FN BM4343 - RMBS			4	1.A	4,574,302	96.1291	4,192,833	4,361,671	4,625,817	0	(56,294)	0	0	4.500	3.279	MON	16,356	196,275	08/29/2018	05/01/2048
3140J9-H8-7	FN BM4754 - RMBS			4	1.A	2,082,940	90.2491	1,817,637	2,014,023	2,125,453	0	(23,291)	0	0	3.500	2.466	MON	5,874	70,491	07/25/2019	05/01/2047
3140J9-KN-0	FN BM4800 - RMBS			4	1.A	1,549,866	93.2026	1,420,871	1,524,497	1,554,752	0	(6,251)	0	0	4.000	3.604	MON	5,082	60,980	12/12/2018	10/01/2048
3140Q9-2N-2	FN CA2580 - RMBS			4	1.A	0	96.2518	0	0	0	0	0	0	0	4.500	3.453	MON	0	0	10/16/2018	11/01/2048
3140QE-CJ-9	FN CA6372 - RMBS			4	1.A	674,644	89.8782	552,647	614,885	678,418	0	(7,134)	0	0	3.500	1.841	MON	1,793	21,521	12/04/2020	07/01/2050
3140QM-AC-8	FN CB1802 - RMBS			4	1.A	8,051,599	78.8759	6,301,051	7,988,565	8,044,457	0	(3,116)	0	0	2.000	1.901	MON	13,314	159,771	10/06/2021	10/01/2051
3140QP-FM-4	FN CB3771 - RMBS			4	1.A	2,394,294	88.5901	2,287,293	2,581,884	2,396,806	0	2,512	0	0	3.500	4.565	MON	7,531	30,122	08/05/2024	06/01/2052
3140X5-NG-4	FN FM2190 - RMBS			4	1.A	1,337,347	89.6204	1,158,705	1,292,903	1,436,726	0	(16,789)	0	0	3.500	1.786	MON	3,771	45,252	01/24/2020	02/01/2049
3140X7-PU-7	FN FM4034 - RMBS			4	1.A	668,023	91.7212	580,088	632,447	662,471	0	(4,280)	0	0	2.500	1.211	MON	1,318	15,811	12/14/2020	08/01/2035
3140X9-QU-2	FN FM5866 - RMBS			4	1.A	4,181,587	89.7111	3,515,170	3,918,324	4,307,711	0	(40,299)	0	0	3.500	1.895	MON	11,428	137,141	03/05/2021	06/01/2049
3140X9-WD-3	FN FM6043 - RMBS			4	1.A	4,567,530	89.8353	3,848,868	4,284,361	4,669,461	0	(39,765)	0	0	3.500	2.020	MON	12,496	149,953	03/05/2021	06/01/2049

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
3140XD-CK-0	FN FM9073 - RMBS			4	1.A	1,610,993	82.4514	1,287,645	1,561,702	1,606,220	0	(1,598)	0	0	2.500	2.105	MON	3,254	39,043	10/08/2021	10/01/2051
3140XG-JR-1	FN FS1171 - RMBS			4	1.A	6,833,155	85.3080	6,458,979	7,571,363	6,860,342	0	15,995	0	0	3.000	4.471	MON	18,928	227,141	01/06/2023	01/01/2052
3140XH-GM-3	FN FS2003 - RMBS			4	1.A	7,439,546	92.1707	7,342,368	7,966,052	7,453,371	0	13,825	0	0	4.000	4.998	MON	26,554	132,768	07/29/2024	05/01/2052
3140XH-K4-8	FN FS2114 - RMBS			4	1.A	9,457,594	94.6129	9,200,912	9,724,796	9,454,111	0	(3,483)	0	0	4.500	4.930	MON	36,468	173,421	08/05/2024	06/01/2052
3140XJ-MB-6	FN FS3053 - RMBS			4	1.A	2,633,279	99.7550	2,577,295	2,583,625	2,627,851	0	(2,660)	0	0	5.500	5.181	MON	11,842	142,099	11/10/2022	10/01/2052
3140XL-SC-3	FN FS5014 - RMBS			4	1.A	2,399,664	92.7365	2,304,213	2,484,687	2,398,740	0	(924)	0	0	4.000	4.522	MON	8,282	33,129	08/05/2024	01/01/2053
31412N-3T-1	FN 930610 - RMBS			4	1.A	73,383	96.7985	65,318	67,478	72,893	0	(1,908)	0	0	4.500	2.354	MON	253	3,037	11/05/2014	02/01/2039
31417A-VD-8	FN AB4211 - RMBS			4	1.A	71,924	98.3915	68,056	69,169	69,584	0	(322)	0	0	3.000	2.073	MON	173	2,075	02/16/2012	01/01/2027
31417D-M9-1	FN AB6683 - RMBS			4	1.A	591,268	86.3266	482,668	559,118	579,551	0	(5,263)	0	0	3.000	2.226	MON	1,398	16,774	10/04/2012	10/01/2042
31418D-7F-3	FN MA4493 - RMBS			4	1.A	2,904,392	81.9491	2,849,913	3,477,663	2,905,395	0	1,003	0	0	2.500	5.127	MON	7,245	7,245	11/07/2024	12/01/2051
31418D-HD-7	FN MA3827 - RMBS			4	1.A	801,624	91.0815	700,155	768,713	810,363	0	(5,068)	0	0	2.500	1.022	MON	1,601	19,218	12/23/2020	11/01/2034
31418D-RW-4	FN MA4100 - RMBS			4	1.A	3,406,031	78.4666	2,581,830	3,290,355	3,409,737	0	(9,034)	0	0	2.000	1.513	MON	5,484	65,807	07/30/2020	08/01/2050
31418D-VD-1	FN MA4211 - RMBS			4	1.A	2,112,691	86.1128	1,724,197	2,002,254	2,143,758	0	(15,527)	0	0	3.000	1.956	MON	5,006	60,068	12/10/2020	12/01/2050
31418D-VY-5	FN MA4230 - RMBS			4	1.A	1,668,815	91.7859	1,455,325	1,585,566	1,659,232	0	(11,288)	0	0	2.500	1.274	MON	3,303	39,639	12/23/2020	01/01/2036
31418E-LE-8	FN MA4824 - RMBS			4	1.A	6,838,767	81.5373	6,565,926	8,052,666	6,851,759	0	12,992	0	0	2.500	4.691	MON	16,776	67,106	08/19/2024	10/01/2052
31418E-UP-3	FN MA5089 - RMBS			4	1.A	11,283,382	91.4131	10,927,453	11,953,922	11,291,910	0	8,528	0	0	4.000	4.835	MON	39,846	159,386	08/07/2024	07/01/2053
0829999999. Subtotal - Bonds - U.S. Special Revenues - Residential Mortgage-Backed Securities						273,790,139	XXX	249,296,101	276,351,380	275,158,743	0	(847,512)	0	0	XXX	XXX	XXX	851,729	7,437,097	XXX	XXX
3137BH-XJ-1	FHMS K-045 A2 - CMBS			4	1.A FE	1,934,323	99.6860	1,901,473	1,907,462	1,907,462	0	(2,316)	0	0	3.023	2.720	MON	4,805	57,663	04/03/2019	01/25/2025
3137BM-7E-0	FHMS K-051 X3 - CMBS			3	1.A	1,786,705	1.2496	249,910	0	520,891	0	(225,890)	0	0	1.615	(74.374)	MON	26,909	328,151	05/17/2019	10/25/2043
3137BQ-YW-1	FHMS K-056 X3 - CMBS			3	1.A	2,537,518	2.8512	569,889	0	879,242	0	(295,774)	0	0	2.117	(26.024)	MON	35,256	430,316	05/16/2019	06/25/2044
3137BV-Z8-2	FHMS K-063 A2 - CMBS			4	1.A FE	622,219	97.8253	586,952	600,000	605,119	0	(3,232)	0	0	3.430	2.869	MON	1,715	20,580	05/06/2019	01/25/2027
3137F4-D4-1	FHMS K-074 A2 - CMBS			4	1.A	6,303,281	97.0941	5,825,647	6,000,000	6,104,270	0	(37,422)	0	0	3.600	2.925	MON	18,000	216,000	04/26/2019	01/25/2028
3137F7-2D-6	FHMS K-740 X1 - CMBS			4	1.A	803,665	1.5978	280,176	0	321,483	0	(123,404)	0	0	0.735	3.045	MON	10,747	137,758	11/13/2020	09/25/2027
3137F8-4K-6	FHMS K-122 X3 - CMBS			3	1.A	1,757,266	11.8346	982,270	0	1,152,285	0	(169,461)	0	0	2.630	4.285	MON	18,193	222,115	03/04/2021	01/25/2049
3137F8-ZX-4	FHMS K-123 X1 - CMBS			3	1.A FE	1,250,783	3.5730	692,952	0	768,755	0	(133,135)	0	0	0.768	2.727	MON	12,418	158,641	03/12/2021	12/25/2030
3137F8-ZY-2	FHMS K-123 X3 - CMBS			3	1.A	1,012,660	11.9468	565,681	0	672,425	0	(91,753)	0	0	2.627	4.655	MON	10,366	126,559	01/21/2021	02/25/2049
3137F9-Z2-0	FHMS K-124 X3 - CMBS			3	1.A	443,187	12.0580	247,190	0	293,721	0	(39,795)	0	0	2.620	4.326	MON	4,475	54,634	02/03/2021	02/25/2049
3137F9-ZB-0	FHMS K-125 X3 - CMBS			3	1.A	1,099,044	12.2823	622,715	0	736,401	0	(93,221)	0	0	2.652	4.569	MON	11,205	136,802	02/18/2021	02/25/2049
3137FA-WS-3	FHMS K-067 A2 - CMBS			4	1.A FE	4,078,750	96.6443	3,865,772	4,000,000	4,020,578	0	(10,964)	0	0	3.194	2.911	MON	10,647	127,760	05/06/2019	07/25/2027
3137FF-4A-2	FHMS K-741 X3 - CMBS			4	1.A	1,379,310	6.1404	582,985	0	698,727	0	(186,826)	0	0	2.447	5.474	MON	19,364	236,417	02/24/2021	03/25/2049
3137FF-XP-7	FHMS K-G05 X3 - CMBS			4	1.A	905,537	11.9298	524,315	0	615,667	0	(77,093)	0	0	2.612	5.263	MON	9,565	116,774	03/03/2021	01/25/2034
3137FL-YM-0	FHMS K-1511 X3 - CMBS			3	1.A	2,515,445	22.1289	1,571,155	0	1,653,928	0	(153,289)	0	0	3.424	5.855	MON	20,258	247,142	05/09/2019	04/25/2037
3137FL-YY-4	FHMS K-092 X3 - CMBS			3	1.A	506,462	8.5715	243,365	0	225,736	0	(50,316)	0	0	2.249	10.852	MON	5,321	64,940	05/22/2019	07/25/2029
3137FM-U9-1	FHMS K-735 X3 - CMBS			4	1.A	1,396,970	2.8138	309,374	0	399,864	0	(165,585)	0	0	2.154	6.951	MON	19,734	240,812	07/18/2019	05/25/2047
3137FN-AH-3	FHMS K-095 X3 - CMBS			4	1.A	236,294	8.0321	112,850	0	127,560	0	(20,452)	0	0	2.101	5.287	MON	2,460	30,026	08/02/2019	08/25/2047
3137FN-X2-1	FHMS K-736 X3 - CMBS			4	1.A	523,196	2.8089	121,904	0	182,359	0	(46,777)	0	0	2.014	6.619	MON	7,286	88,866	09/06/2019	09/25/2047
3137FN-X8-8	FHMS K-097 X3 - CMBS			4	1.A	139,867	7.6135	65,800	0	76,167	0	(12,024)	0	0	2.018	5.102	MON	1,454	17,741	09/11/2019	09/25/2046
3137FP-JK-2	FHMS K-099 X3 - CMBS			4	1.A	2,932,730	7.5507	1,482,294	0	1,661,224	0	(271,638)	0	0	1.954	4.491	MON	31,961	389,642	01/26/2021	10/25/2047
3137FQ-XM-0	FHMS K-737 X3 - CMBS			4	1.A	562,993	2.9668	159,214	0	238,717	0	(48,045)	0	0	1.782	7.376	MON	7,969	96,713	01/23/2020	01/25/2048
3137FR-EL-1	FHMS K-104 X3 - CMBS			4	1.A	435,588	7.8430	217,251	0	249,485	0	(40,822)	0	0	1.893	4.287	MON	4,370	54,206	02/21/2020	02/25/2047
3137FR-UW-9	FHMS K-106 X3 - CMBS			4	1.A	2,946,094	7.6672	1,533,449	0	1,856,006	0	(257,372)	0	0	1.908	4.431	MON	31,806	388,213	02/11/2021	03/25/2048
3137FT-G2-7	FHMS K-109 X1 - CMBS			3	1.A	1,202,017	6.6175	643,387	0	702,289	0	(139,541)	0	0	1.575	2.439	MON	12,758	159,551	03/10/2021	04/25/2030
3137FX-Z5-0	FHMS K-127 X1 - CMBS			3	1.A FE	1,506,366	1.4740	801,537	0	879,819	0	(176,122)	0	0	0.324	2.699	MON	14,682	202,475	03/17/2021	01/25/2031
3137FX-Z6-8	FHMS K-127 X3 - CMBS			3	1.A	2,036,253	12.3284	1,194,263	0	1,409,120	0	(163,363)	0	0	2.651	5.435	MON	21,400	261,309	03/17/2021	03/25/2049

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
3137H1-YY-6	FHMS K-130 X3 - CMBS			3	1.A	500,000	15.7200	311,801	0	358,500	0	(42,259)	0	0	3.203	4.747	MON	5,294	62,478	08/05/2021	08/25/2048
3137HB-2L-7	FHMS K-753 A2 - CMBS			4	1.A FE	7,474,805	97.8144	7,336,081	7,500,000	7,475,303	0	423	0	0	4.400	4.448	MON	27,500	330,000	12/15/2023	10/25/2030
3137HB-C5-1	FHMS K-754 A2 - CMBS			4	1.A FE	7,701,855	100.4973	7,537,298	7,500,000	7,671,930	0	(29,132)	0	0	4.940	4.467	MON	30,875	370,500	12/15/2023	11/25/2030
3140HR-7D-9	FN BL0891 - CMBS/RMBS			4	1.A	2,451,209	96.0731	2,253,290	2,345,391	2,394,625	0	(8,540)	0	0	4.010	3.505	MON	8,099	95,618	01/02/2019	12/01/2030
3140HT-WJ-4	FN BL2448 - CMBS/RMBS			4	1.A	4,153,273	92.5833	3,662,674	3,956,087	4,046,288	0	(27,108)	0	0	3.380	2.785	MON	11,514	135,944	06/06/2019	05/01/2031
3140HT-XV-6	FN BL2491 - CMBS/RMBS			4	1.A	4,316,829	92.3005	3,804,626	4,122,000	4,219,842	0	(17,163)	0	0	3.350	2.839	MON	11,891	140,388	06/06/2019	05/01/2031
3140HU-A3-0	FN BL2725 - CMBS/RMBS			4	1.A	2,203,015	92.2359	1,913,569	2,074,646	2,128,447	0	(16,474)	0	0	2.780	2.002	MON	4,966	58,636	08/29/2019	08/01/2029
3140HV-SV-7	FN BL4131 - CMBS/RMBS			4	1.A	2,582,871	90.3979	2,170,700	2,401,274	2,490,644	0	(24,783)	0	0	3.030	2.154	MON	6,265	73,971	10/02/2019	09/01/2031
3140HX-G4-6	FN BL5618 - CMBS/RMBS			4	1.A	1,579,757	85.8202	1,295,529	1,509,585	1,542,754	0	(20,085)	0	0	2.750	2.093	MON	3,575	42,205	01/24/2020	01/01/2035
3140NU-6J-3	FN BZ0872 - CMBS/RMBS			4	1.A	5,064,453	99.0052	4,950,262	5,000,000	5,058,962	0	(5,491)	0	0	4.630	4.314	MON	19,935	78,453	08/07/2024	04/01/2031
3140NU-ZX-0	FN BZ0757 - CMBS/RMBS			4	1.A	3,939,152	98.6330	3,846,687	3,900,000	3,935,203	0	(3,949)	0	0	4.580	4.272	MON	15,381	60,532	08/07/2024	04/01/2031
0839999999. Subtotal - Bonds - U.S. Special Revenues - Commercial Mortgage-Backed Securities						84,821,740	XXX	65,036,289	52,816,445	70,281,796	0	(3,230,196)	0	0	XXX	XXX	XXX	520,420	6,060,532	XXX	XXX
249218-AJ-7	DENVER COLO PUB SCHS CTFS PARTN			1	1.D FE	321,787	101.2980	280,143	276,554	288,026	0	(3,998)	0	0	6.220	3.310	JD	765	17,201	12/09/2016	12/15/2026
452281-JD-1	ILSSTD 2010-1 A3 - ABS			4,5	1.B FE	291,997	100.2691	292,929	292,143	304,680	0	(11,016)	0	0	6.345	2.697	JAJO	3,501	19,342	01/18/2017	07/25/2045
49225H-KX-5	KERN CNTY CALIF CTFS PARTN				1.E FE	1,787,239	103.2180	1,574,075	1,525,000	1,579,701	0	(28,682)	0	0	5.000	2.972	MN	12,708	76,250	12/21/2016	11/01/2026
54627R-AN-0	LASGOV 22A A3 - ABS			4	1.A FE	2,578,566	93.9420	2,489,463	2,650,000	2,582,313	0	2,557	0	0	4.275	4.571	FA	47,203	27,788	08/19/2024	02/01/2036
54627R-AP-5	LASGOV 22A A4 - ABS				1.A FE	2,906,108	92.1780	2,765,340	3,000,000	2,909,363	0	2,320	0	0	4.475	4.764	FA	55,938	54,371	08/16/2024	08/01/2039
57563N-AB-4	MASEDU 18A A - ABS			4	1.A FE	147,862	97.2138	149,829	154,123	147,959	0	97	0	0	3.850	6.023	MON	99	482	11/22/2024	05/25/2033
678908-4A-9	OKSDEV 2022 A2 - ABS			4	1.A FE	1,035,730	94.2330	942,330	1,000,000	1,035,406	0	(325)	0	0	4.851	4.560	FA	20,213	0	09/13/2024	02/01/2045
678908-4D-3	OKSDEV 2022 A2 - ABS			4	1.A FE	6,877,196	89.5573	6,345,134	7,085,000	6,900,116	0	11,523	0	0	4.380	4.670	MN	51,721	310,323	01/12/2023	11/01/2045
678908-4G-6	OKSDEV 2022 A2 - ABS			4	1.A FE	785,000	94.0596	738,368	785,000	785,000	0	0	0	0	4.623	4.623	JD	3,024	36,291	08/31/2022	06/01/2044
88258M-AA-3	TNGUTL 23 A1 - ABS			1	1.A FE	5,710,840	100.1450	5,541,650	5,533,627	5,705,892	0	(4,948)	0	0	5.102	4.984	MS	70,581	70,936	10/01/2024	04/01/2035
0849999999. Subtotal - Bonds - U.S. Special Revenues - Other Loan-Backed and Structured Securities						22,442,324	XXX	21,119,261	22,301,446	22,238,454	0	(32,471)	0	0	XXX	XXX	XXX	265,752	612,984	XXX	XXX
0909999999. Total - U.S. Special Revenues Bonds						819,539,076	XXX	734,803,540	783,931,156	799,003,977	0	(4,989,705)	0	0	XXX	XXX	XXX	6,618,656	29,646,413	XXX	XXX
00130H-CG-8	AES CORP			1,2	2.C FE	2,679,628	83.3543	2,292,243	2,750,000	2,701,300	0	7,313	0	0	2.450	2.771	JJ	31,067	67,375	12/14/2021	01/15/2031
00205G-AB-3	APA INFRASTRUCTURE LTD		C	1,2	2.B FE	2,122,769	99.7230	2,119,114	2,125,000	2,124,940	0	265	0	0	4.200	4.213	MS	24,296	89,250	03/16/2015	03/23/2025
00206R-HV-7	AT&T INC			1,2	2.B FE	400,993	97.5041	409,517	420,000	415,465	0	2,816	0	0	2.950	3.679	JJ	5,713	12,390	06/05/2019	07/15/2026
00206R-ML-3	AT&T INC			1,2	2.B FE	6,549,031	96.3686	6,625,341	6,875,000	6,728,368	0	113,161	0	0	1.700	3.480	MS	31,167	116,875	05/31/2023	03/25/2026
00206R-MM-1	AT&T INC			1,2	2.B FE	3,051,164	80.7119	3,087,230	3,825,000	3,162,557	0	57,804	0	0	2.550	4.980	JD	8,128	97,538	01/10/2023	12/01/2033
00217G-AB-9	APTIV IRISH HOLDINGS LTD		C	1,2	2.B FE	2,664,300	86.2585	2,307,415	2,675,000	2,667,035	0	973	0	0	3.250	3.297	MS	28,979	86,938	02/09/2022	03/01/2032
00287Y-DB-2	ABBVIE INC			1,2	1.G FE	2,555,523	88.5787	1,745,000	1,970,000	2,484,059	0	(18,957)	0	0	4.750	2.988	MS	27,553	93,575	01/20/2021	03/15/2045
00287Y-DU-0	ABBVIE INC			1,2	1.G FE	6,945,572	98.7534	6,717,206	6,802,000	6,940,928	0	(4,644)	0	0	5.050	4.767	MS	101,142	189,880	08/02/2024	03/15/2034
00440K-AD-5	ACCENTURE CAPITAL INC			1,2	1.D FE	1,023,934	94.9882	973,629	1,025,000	1,023,955	0	21	0	0	4.500	4.513	AO	11,147	0	10/01/2024	10/04/2034
00724P-AG-4	ADOBE INC			1,2	1.E FE	2,981,007	98.9112	2,828,860	2,860,000	2,978,210	0	(2,797)	0	0	4.950	4.390	AO	34,213	70,785	09/26/2024	04/04/2034
007589-AA-2	ADVOCATE HEALTH AND HOSPITALS CORP			1,2	1.C FE	1,750,000	96.5560	1,689,730	1,750,000	1,750,000	0	0	0	0	3.829	3.829	FA	25,314	67,008	08/07/2018	08/15/2028
007589-AD-6	ADVOCATE HEALTH AND HOSPITALS CORP			1,2	1.C FE	460,000	86.9536	399,987	460,000	460,000	0	0	0	0	2.211	2.211	JD	452	10,171	04/28/2020	06/15/2030
007944-AH-4	ADVENTIST HEALTH SYSTEM/WEST			1,2	2.A FE	3,054,540	98.8578	2,965,734	3,000,000	3,044,513	0	(5,214)	0	0	5.430	5.173	MS	54,300	162,900	01/17/2023	03/01/2032
00912X-AV-6	AIR LEASE CORP			1,2	2.B FE	933,290	97.3335	924,668	950,000	945,704	0	1,800	0	0	3.625	3.837	AO	8,609	34,438	03/01/2017	04/01/2027
009158-BK-1	AIR PRODUCTS AND CHEMICALS INC			1,2	1.F FE	6,025,573	97.6608	5,851,835	5,992,000	6,024,434	0	(1,139)	0	0	4.850	4.774	FA	115,438	145,306	08/02/2024	02/08/2034
013716-AU-9	RIO TINTO ALCAN INC			1	1.F FE	1,492,975	105.6492	1,452,677	1,375,000	1,489,063	0	(3,912)	0	0	6.125	4.966	JD	3,743	42,109	08/07/2024	12/15/2033
01400E-AE-3	ALCON FINANCE CORP			1,2	2.A FE	3,682,273	99.7119	3,539,772	3,550,000	3,660,236	0	(11,553)	0	0	5.375	4.886	JD	13,251	190,813	01/11/2023	12/06/2032
015271-AV-1	ALEXANDRIA REAL ESTATE EQUITIES INC			1,2	2.A FE	3,031,812	77.0794	3,063,906	3,975,000	3,182,413	0	78,240	0	0	1.875	4.891	FA	31,055	74,531	01/10/2023	02/01/2033
01626P-AH-9	ALIMENTATION COUCHE-TARD INC		A	1,2	2.A FE	2,438,418	96.5913	2,342,339	2,425,000	2,428,641	0	(1,465)	0	0	3.550	3.483	JJ	37,065	86,088	07/19/2017	07/26/2027

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
02209S-BJ-1	ALTRIA GROUP INC			1,2	2.B FE	606,826	91.6193	526,811	575,000	594,134	0	(3,459)	0	0	3.400	2.697	MN	2,987	19,550	03/04/2021	05/06/2030
023135-BR-6	AMAZON.COM INC			1,2	1.D FE	1,304,621	92.5453	1,365,043	1,475,000	1,368,573	0	40,850	0	0	1.200	4.375	JD	1,377	17,700	05/31/2023	06/03/2027
023135-CR-5	AMAZON.COM INC			1,2	1.D FE	6,128,700	99.2853	5,957,118	6,000,000	6,106,904	0	(11,451)	0	0	4.700	4.424	JD	23,500	282,000	01/11/2023	12/01/2032
025816-CP-2	AMERICAN EXPRESS CO			2	1.F FE	3,259,542	96.8622	3,196,453	3,300,000	3,289,310	0	4,325	0	0	3.300	3.446	MN	17,545	108,900	04/27/2017	05/03/2027
025816-DA-4	AMERICAN EXPRESS CO			2,5	1.F FE	1,676,132	94.8733	1,612,846	1,700,000	1,676,967	0	835	0	0	4.420	4.614	FA	30,891	0	08/26/2024	08/03/2033
025816-DN-6	AMERICAN EXPRESS CO			2,5	1.F FE	2,462,678	106.7621	2,423,500	2,270,000	2,437,717	0	(24,131)	0	0	6.489	5.011	AO	24,959	147,300	12/15/2023	10/30/2031
02665W-FL-0	AMERICAN HONDA FINANCE CORP			1	1.G FE	989,761	99.1222	971,398	980,000	989,318	0	(442)	0	0	5.050	4.878	JJ	23,508	0	08/07/2024	07/10/2031
02666T-AC-1	AMERICAN HOMES 4 RENT LP			1,2	2.B FE	4,052,645	83.6182	3,428,346	4,100,000	4,066,795	0	4,618	0	0	2.375	2.510	JJ	44,901	97,375	11/10/2021	07/15/2031
03027X-AU-4	AMERICAN TOWER CORP			1,2	2.B FE	2,670,384	95.7384	2,297,722	2,400,000	2,543,674	0	(34,344)	0	0	3.950	2.355	MS	27,913	94,800	03/04/2021	03/15/2029
03027X-BK-5	AMERICAN TOWER CORP			1,2	2.B FE	1,304,829	61.9195	913,313	1,475,000	1,318,005	0	3,602	0	0	2.950	3.582	JJ	20,064	43,513	03/09/2021	01/15/2051
03027X-BM-1	AMERICAN TOWER CORP			1,2	2.B FE	3,428,403	85.8931	2,834,472	3,300,000	3,386,241	0	(13,212)	0	0	2.700	2.235	AO	18,810	89,100	09/20/2021	04/15/2031
030360-AB-7	AMERICAN UNIVERSITY			1,2	1.E FE	439,143	95.3247	433,727	455,000	446,573	0	2,860	0	0	3.123	3.840	AO	3,552	14,210	04/25/2022	10/01/2027
030360-AD-3	AMERICAN UNIVERSITY			1	1.E FE	3,183,672	75.1967	3,301,135	4,390,000	3,233,852	0	23,837	0	0	3.672	5.752	AO	40,300	161,201	10/28/2022	04/01/2049
03076C-AL-0	AMERIPRISE FINANCIAL INC			1,2	1.G FE	986,408	95.8687	963,480	1,005,000	987,272	0	865	0	0	4.500	4.787	MN	6,030	22,613	08/07/2024	05/13/2032
031162-CR-9	AMGEN INC			1,2	2.A FE	6,615,762	73.5759	4,819,221	6,550,000	6,605,402	0	(2,956)	0	0	3.150	3.078	FA	74,506	206,325	04/14/2021	02/21/2040
032095-AL-5	AMPHENOL CORP			1,2	2.A FE	3,435,515	83.9386	2,874,897	3,425,000	3,432,237	0	(1,029)	0	0	2.200	2.165	MS	22,186	75,350	09/20/2021	09/15/2031
032523-AB-8	ANADOLU EFES BIRACILIK VE MALT SANAYII A		C	1,2	3.A FE	1,159,984	86.0000	1,066,400	1,240,000	1,052,790	7,676	11,835	0	0	3.375	4.588	JD	233	41,850	06/22/2021	06/29/2028
032654-AV-7	ANALOG DEVICES INC			1,2	1.F FE	2,713,473	83.7475	2,261,183	2,700,000	2,709,486	0	(1,349)	0	0	2.100	2.042	AO	14,175	56,700	12/14/2021	10/01/2031
032654-BB-0	ANALOG DEVICES INC			1,2	1.F FE	1,157,046	99.7519	1,097,271	1,100,000	1,155,621	0	(1,425)	0	0	5.050	4.365	AO	13,888	27,466	09/18/2024	04/01/2034
03522A-AH-3	ANHEUSER-BUSCH COMPANIES LLC			1,2	2.C FE	2,132,614	94.7827	2,085,219	2,200,000	2,133,373	0	759	0	0	4.700	5.060	FA	43,083	0	11/07/2024	02/01/2036
03523T-BU-1	ANHEUSER-BUSCH INBEV WORLDWIDE INC			1,2	1.G FE	5,156,100	99.9174	4,995,870	5,000,000	5,142,512	0	(7,115)	0	0	5.450	5.155	JJ	119,597	272,500	01/10/2023	01/23/2039
03769M-AA-4	APOLLO GLOBAL MANAGEMENT INC			1,2	1.F FE	1,471,920	108.2543	1,477,671	1,365,000	1,468,301	0	(3,619)	0	0	6.375	5.272	MN	11,119	43,509	08/07/2024	11/15/2033
037833-EE-6	APPLE INC			1,2	1.B FE	3,293,185	68.7450	2,406,075	3,500,000	3,323,912	0	8,577	0	0	2.375	2.764	FA	33,019	83,125	04/14/2021	02/08/2041
038222-AK-1	APPLIED MATERIALS INC			1,2	1.F FE	2,998,031	99.8657	2,821,206	2,825,000	2,971,694	0	(11,092)	0	0	5.100	4.463	AO	36,019	144,075	07/08/2022	10/01/2035
039483-BL-5	ARCHER-DANIELS-MIDLAND CO			1,2	1.F FE	1,046,955	96.7067	1,015,420	1,050,000	1,049,456	0	327	0	0	2.500	2.533	FA	10,208	26,250	08/08/2016	08/11/2026
045054-AL-7	ASHTEAD CAPITAL INC			1,2	2.C FE	2,883,816	94.5913	2,553,965	2,700,000	2,754,182	0	(40,690)	0	0	4.250	3.474	MN	19,125	114,750	12/13/2021	11/01/2029
046353-AM-0	ASTRAZENECA PLC		C	1	1.F FE	1,016,044	84.6533	660,296	780,000	988,196	0	(7,353)	0	0	4.375	2.695	MN	4,266	34,125	01/20/2021	11/16/2045
04636N-AB-9	ASTRAZENECA FINANCE LLC			1,2	1.F FE	2,710,176	85.0363	2,274,721	2,675,000	2,699,295	0	(3,657)	0	0	2.250	2.092	MN	5,517	60,188	12/14/2021	05/28/2031
04685A-2V-2	ATHENE GLOBAL FUNDING				1.E FE	2,677,825	92.2300	2,444,095	2,650,000	2,664,831	0	(4,385)	0	0	2.500	2.319	MS	17,851	66,250	12/13/2021	03/24/2028
04685A-2Y-6	ATHENE GLOBAL FUNDING				1.E FE	6,350,000	84.9761	5,395,982	6,350,000	6,350,000	0	0	0	0	2.673	2.673	JD	11,316	169,736	06/02/2021	06/07/2031
04685A-3C-3	ATHENE GLOBAL FUNDING				1.E FE	1,477,321	89.0626	1,482,892	1,665,000	1,494,238	0	16,917	0	0	1.985	5.115	FA	12,118	16,525	08/07/2024	08/19/2028
049560-AT-2	ATMOS ENERGY CORP			1,2	1.G FE	995,770	82.3213	996,088	1,210,000	1,007,252	0	11,483	0	0	1.500	4.722	JJ	8,369	0	08/07/2024	01/15/2031
049560-AZ-8	ATMOS ENERGY CORP			1,2	1.E FE	3,315,311	105.1315	3,232,794	3,075,000	3,295,072	0	(19,631)	0	0	5.900	4.874	MN	23,182	199,064	12/18/2023	11/15/2033
053015-AH-6	AUTOMATIC DATA PROCESSING INC			1,2	1.D FE	3,721,302	95.0570	3,521,862	3,705,000	3,720,991	0	(311)	0	0	4.450	4.394	MS	51,294	0	09/26/2024	09/09/2034
053332-BD-3	AUTOZONE INC			1,2	2.B FE	4,991,700	95.9583	4,797,915	5,000,000	4,993,035	0	691	0	0	4.750	4.771	FA	98,958	237,500	01/23/2023	02/01/2033
05565E-BS-3	BMW US CAPITAL LLC			1,2	1.F FE	1,485,527	85.7656	1,449,439	1,690,000	1,496,148	0	10,621	0	0	2.550	4.690	AO	10,774	21,548	08/08/2024	04/01/2031
05578Q-AF-0	BPCE SA		C	2,5	2.B FE	1,849,747	82.4396	1,504,523	1,825,000	1,842,865	0	(2,343)	0	0	3.116	2.956	AO	11,373	56,867	12/13/2021	10/19/2032
05581K-AG-6	BNP PARIBAS SA		C	2,5	1.E FE	2,666,132	101.8538	2,536,160	2,490,000	2,661,553	0	(4,579)	0	0	5.894	4.929	JD	10,599	73,380	09/18/2024	12/05/2034
05583J-AM-4	BPCE SA		C	2,5	2.A FE	7,093,780	98.6166	7,149,704	7,250,000	7,119,292	0	13,320	0	0	5.748	6.029	JJ	187,529	416,730	12/15/2023	07/19/2033
05964H-AB-1	BANCO SANTANDER SA		C		1.G FE	2,882,228	98.2737	2,751,664	2,800,000	2,821,906	0	(9,055)	0	0	4.250	3.887	AO	26,444	119,000	06/08/2017	04/11/2027
05964H-AZ-8	BANCO SANTANDER SA		C		1.F FE	3,909,848	108.4875	3,688,575	3,400,000	3,895,300	0	(14,548)	0	0	6.938	4.890	MN	35,384	117,946	09/18/2024	11/07/2033
05964H-BG-9	BANCO SANTANDER SA		C		1.F FE	2,438,544	99.8079	2,395,390	2,400,000	2,436,760	0	(1,785)	0	0	5.439	5.160	JJ	60,192	0	08/07/2024	07/15/2031
05971U-2A-4	BANCO DE CREDITO DEL PERU		C	1	2.C FE	779,321	99.6800	777,504	780,000	779,996	0	130	0	0	2.700	2.717	JJ	9,945	21,060	09/06/2019	01/11/2025
05971V-2A-2	BANCO DE CREDITO DEL PERU		D	1	2.C FE	795,150	99.6804	757,571	760,000	760,000	0	(8,760)	0	0	2.700	2.700	JJ	9,690	20,520	01/25/2021	01/11/2025
06051G-GA-1	BANK OF AMERICA CORP			1,2	1.G FE	1,352,545	96.4583	1,302,187	1,350,000	1,350,521	0	(277)	0	0	3.248	3.226	AO	8,526	43,848	10/25/2016	10/21/2027

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes 3	Codes 4	Codes 5	6	7	Fair Value 8	Fair Value 9	10	11	Change in Book/Adjusted Carrying Value 12	13	14	15	Interest 16	17	18	19	20	Dates 21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
06051G-KK-4	BANK OF AMERICA CORP			1,2,5	1.G FE	1,978,242	85.9846	1,960,449	2,280,000	1,991,556	0	13,314	0	0	2.972	4.897	FA	27,669	0	08/07/2024	02/04/2033
06051G-KL-2	BANK OF AMERICA CORP			1,2	2.A FE	680,458	88.4512	685,497	775,000	690,174	0	9,384	0	0	3.846	5.060	MS	9,356	29,807	12/15/2023	03/08/2037
06051G-KY-4	BANK OF AMERICA CORP			1,2,5	1.G FE	13,356,531	97.6461	13,233,976	13,553,000	13,386,053	0	15,934	0	0	5.015	5.197	JJ	300,193	253,258	08/02/2024	07/22/2033
06368L-3L-8	BANK OF MONTREAL			1,2	1.F FE	1,396,789	101.6195	1,361,701	1,340,000	1,394,192	0	(2,597)	0	0	5.511	4.757	JD	5,539	36,924	08/19/2024	06/04/2031
06406R-BH-9	BANK OF NEW YORK MELLON CORP			2,5	1.F FE	1,617,665	93.8819	1,572,522	1,675,000	1,620,001	0	2,336	0	0	4.289	4.770	JD	3,592	35,920	08/19/2024	06/13/2033
06406R-BM-8	BANK OF NEW YORK MELLON CORP			2,5	1.F FE	2,237,381	103.4923	2,183,688	2,110,000	2,216,533	0	(10,893)	0	0	5.834	5.044	AO	22,568	123,097	01/06/2023	10/25/2033
06406R-BU-0	BANK OF NEW YORK MELLON CORP			1,2,5	1.F FE	500,172	107.3974	488,658	455,000	498,662	0	(1,511)	0	0	6.474	5.108	AO	5,400	14,728	08/08/2024	10/25/2034
06654D-AB-3	BANNER HEALTH			1,2	1.D FE	3,861,847	88.2397	3,370,757	3,820,000	3,802,918	0	(9,602)	0	0	2.338	2.381	JJ	44,656	63,009	08/02/2024	01/01/2030
06654D-AF-4	BANNER HEALTH			1,2	1.D FE	1,679,180	83.9572	1,679,144	2,000,000	1,751,321	0	29,523	0	0	2.480	4.576	JJ	24,800	49,600	06/16/2022	01/01/2032
06675D-CE-0	BANQUE FEDERATIVE DU CREDIT MUTUEL SA		C		1.E FE	1,045,000	99.4672	1,039,432	1,045,000	1,045,000	0	0	0	0	4.753	4.753	JJ	23,179	49,679	07/06/2022	07/13/2027
06738E-AU-9	BARCLAYS PLC		C	1,2	2.A FE	2,609,626	97.7329	2,321,156	2,375,000	2,471,766	0	(46,329)	0	0	4.337	2.261	JJ	48,927	103,004	12/13/2021	01/10/2028
07274N-AJ-2	BAYER US FINANCE II LLC			1,2	2.B FE	2,029,800	99.4035	1,988,070	2,000,000	2,003,745	0	(4,502)	0	0	4.250	4.011	JD	3,778	85,000	07/18/2018	12/15/2025
075887-BX-6	BECTON DICKINSON AND CO			1,2	2.B FE	1,318,801	84.4382	928,820	1,100,000	1,297,399	0	(5,914)	0	0	4.669	3.491	JD	3,567	51,359	03/09/2021	06/06/2047
084659-AV-3	BERKSHIRE HATHAWAY ENERGY CO			1,2	1.G FE	1,639,738	93.9050	1,540,042	1,640,000	1,640,036	0	(6)	0	0	3.700	3.700	JJ	27,980	60,680	03/25/2020	07/15/2030
084664-DA-6	BERKSHIRE HATHAWAY FINANCE CORP			1,2	1.C FE	1,485,048	87.6309	1,450,291	1,655,000	1,492,671	0	7,623	0	0	2.875	4.484	MS	14,010	23,791	08/08/2024	03/15/2032
08860H-AC-8	BHARTI AIRTEL LTD		C	1,2	2.C FE	1,128,960	88.2486	997,209	1,130,000	1,129,295	0	97	0	0	3.250	3.261	JD	2,856	36,725	03/03/2021	06/03/2031
09247X-AS-0	BLACKROCK FINANCE INC			1,2	1.D FE	2,482,394	82.3543	2,417,099	2,935,000	2,502,162	0	19,768	0	0	2.100	4.539	FA	21,572	30,818	08/09/2024	02/25/2032
09261B-AK-6	BLACKSTONE HOLDINGS FINANCE CO LLC			1,2	1.E FE	4,315,613	104.9342	4,260,329	4,060,000	4,296,254	0	(18,855)	0	0	6.200	5.304	AO	48,246	223,510	08/07/2024	04/22/2033
09659W-2C-7	BNP PARIBAS SA		C		1.G FE	3,325,411	95.8990	3,212,617	3,350,000	3,342,022	0	2,594	0	0	3.500	3.588	MN	14,656	117,250	11/09/2017	11/16/2027
09659W-2K-9	BNP PARIBAS SA		C	2,5	1.G FE	2,449,804	89.2859	2,500,005	2,800,000	2,501,722	0	50,191	0	0	3.052	5.190	JJ	39,879	85,456	12/15/2023	01/13/2031
097023-BX-2	BOEING CO			1,2	2.C FE	1,516,179	93.8914	1,455,317	1,550,000	1,538,035	0	3,524	0	0	3.250	3.510	MS	16,792	50,375	02/21/2018	03/01/2028
10112R-BC-7	BOSTON PROPERTIES LP			1,2	2.B FE	2,815,611	88.2069	2,460,973	2,790,000	2,806,301	0	(3,037)	0	0	2.900	2.773	MS	23,824	80,910	12/14/2021	03/15/2030
101137-AT-4	BOSTON SCIENTIFIC CORP			1,2	2.A FE	2,418,466	91.2171	1,751,368	1,920,000	2,326,240	0	(24,356)	0	0	4.550	2.689	MS	29,120	87,360	01/20/2021	03/01/2039
10373Q-BT-6	BP CAPITAL MARKETS AMERICA INC			1,2	1.E FE	998,269	85.6137	984,558	1,150,000	1,005,123	0	6,854	0	0	2.721	4.858	JJ	14,690	0	08/07/2024	01/12/2032
10373Q-BU-3	BP CAPITAL MARKETS AMERICA INC			1,2	1.E FE	2,018,948	96.6712	1,950,825	2,018,000	2,018,939	0	(9)	0	0	4.812	4.806	FA	37,224	48,553	08/02/2024	02/13/2033
10373Q-BW-9	BP CAPITAL MARKETS AMERICA INC			1,2	1.E FE	3,044,229	97.2125	2,955,260	3,040,000	3,043,961	0	(267)	0	0	4.989	4.967	AO	34,125	32,366	11/07/2024	04/10/2034
10373Q-CA-6	BP CAPITAL MARKETS AMERICA INC			1,2	1.E FE	1,020,890	98.4333	1,008,941	1,025,000	1,020,925	0	36	0	0	5.227	5.279	MN	6,548	0	11/20/2024	11/17/2034
10921U-2E-7	BRIGHTHOUSE FINANCIAL GLOBAL FUNDING				1.G FE	3,296,676	89.1627	3,049,364	3,420,000	3,313,585	0	12,452	0	0	2.000	2.919	JD	570	58,700	08/07/2024	06/28/2028
110122-DR-6	BRISTOL-MYERS SQUIBB CO			1,2	1.F FE	6,641,213	65.7691	4,686,048	7,125,000	6,713,953	0	20,340	0	0	2.350	2.803	MN	22,325	167,438	04/14/2021	11/13/2040
110122-DZ-8	BRISTOL-MYERS SQUIBB CO			1,2	1.F FE	2,401,785	104.9864	2,362,194	2,250,000	2,396,286	0	(5,499)	0	0	5.900	4.964	MN	16,963	66,375	07/29/2024	11/15/2033
110122-EF-1	BRISTOL-MYERS SQUIBB CO			1,2	1.F FE	513,825	100.3911	501,956	500,000	512,888	0	(937)	0	0	4.900	4.203	FA	8,779	0	09/03/2024	02/22/2029
11120V-AJ-2	BRIXMOR OPERATING PARTNERSHIP LP			1,2	2.B FE	2,675,018	94.5451	2,292,719	2,425,000	2,589,585	0	(28,831)	0	0	4.050	2.657	JJ	49,106	98,213	12/13/2021	07/01/2030
11135F-BG-5	BROADCOM INC			1,2	2.B FE	1,227,557	74.6041	951,202	1,275,000	1,231,055	0	946	0	0	3.750	3.963	FA	18,063	47,813	03/09/2021	02/15/2051
11135F-BH-3	BROADCOM INC			1,2	2.B FE	4,058,685	86.4297	3,608,440	4,175,000	4,094,794	0	11,856	0	0	2.450	2.794	FA	38,642	102,288	11/10/2021	02/15/2031
11271L-AD-4	BROOKFIELD FINANCE INC			1,2	1.G FE	2,756,069	99.2018	2,356,043	2,375,000	2,598,771	0	(52,933)	0	0	4.850	2.362	MS	29,437	115,188	12/13/2021	03/29/2029
12505B-AD-2	CBRE SERVICES INC			1,2	2.A FE	939,854	99.9384	925,430	926,000	928,138	0	(2,181)	0	0	4.875	4.621	MS	15,048	45,143	12/13/2018	03/01/2026
125523-AJ-9	CIGNA GROUP			1,2	2.A FE	2,427,283	90.3913	2,282,380	2,525,000	2,435,893	0	4,418	0	0	4.800	5.164	FA	45,787	121,200	01/10/2023	08/15/2038
125896-BP-4	CMS ENERGY CORP			1,2	2.B FE	2,840,966	98.8426	2,817,014	2,850,000	2,849,082	0	1,022	0	0	3.600	3.638	MN	13,110	102,600	11/04/2015	11/15/2025
126408-HQ-9	CSX CORP			1,2	1.G FE	1,080,705	88.6528	992,911	1,120,000	1,098,243	0	3,897	0	0	2.400	2.810	FA	10,155	26,880	04/06/2020	02/15/2030
12661P-AB-5	CSL FINANCE PLC		C	2	1.G FE	2,308,057	96.1248	2,220,483	2,310,000	2,308,741	0	264	0	0	4.050	4.064	AO	16,632	93,555	04/21/2022	04/27/2029
12661P-AC-3	CSL FINANCE PLC		C	1,2	1.G FE	983,402	93.9635	958,428	1,020,000	985,056	0	1,654	0	0	4.250	4.811	AO	7,707	21,675	08/07/2024	04/27/2032
126650-CL-2	CVS HEALTH CORP			1,2	2.B FE	2,997,283	99.2546	2,952,824	2,975,000	2,977,379	0	(7,752)	0	0	3.875	3.608	JJ	51,556	115,281	04/21/2022	07/20/2025
126650-CU-2	CVS HEALTH CORP			1,2	2.B FE	1,189,668	96.9932	1,163,918	1,200,000	1,198,350	0	1,126	0	0	2.875	2.975	JD	2,875	34,500	05/16/2016	06/01/2026
126650-DJ-6	CVS HEALTH CORP			1,2	2.B FE	1,213,355	91.5917	1,007,509	1,100,000	1,167,242	0	(12,517)	0	0	3.750	2.443	AO	10,313	41,250	03/04/2021	04/01/2030
12686L-AA-7	TELECOMUNICACIONES DIGITALES SA		C	1,2	3.B FE	197,990	91.2500	182,500	200,000	182,500	9,560	190	0	0	4.500	4.624	JJ	3,775	9,000	10/28/2019	01/30/2030

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes 3	Codes 4	Codes 5	6	7	Fair Value 8	Fair Value 9	10	11	Change in Book/Adjusted Carrying Value 12	Change in Book/Adjusted Carrying Value 13	Change in Book/Adjusted Carrying Value 14	Change in Book/Adjusted Carrying Value 15	Interest 16	Interest 17	Interest 18	Interest 19	Interest 20	Dates 21	Dates 22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
127387-AP-3	CADENCE DESIGN SYSTEMS INC			1,2	1.G FE	5,030,650	95.6579	4,782,895	5,000,000	5,030,050	0	(600)	0	0	4.700	4.621	MS	72,458	0	09/26/2024	09/10/2034
133131-AZ-5	CAMDEN PROPERTY TRUST			1,2	1.G FE	2,618,665	89.6250	2,303,363	2,570,000	2,596,978	0	(4,889)	0	0	2.800	2.579	MN	9,195	71,960	05/06/2020	05/15/2030
133131-BB-7	CAMDEN PROPERTY TRUST			1,2	1.G FE	995,951	96.9739	979,436	1,010,000	996,449	0	499	0	0	4.900	5.087	JJ	22,820	0	08/07/2024	01/15/2034
133434-AA-8	CAMERON LNG LLC			1,2	1.F FE	1,110,000	86.9675	965,339	1,110,000	1,110,000	0	0	0	0	2.902	2.902	JJ	14,853	32,212	12/05/2019	07/15/2031
136375-DC-3	CANADIAN NATIONAL RAILWAY CO			1,2	1.G FE	1,007,138	92.0992	976,252	1,060,000	1,009,258	0	2,120	0	0	3.850	4.604	FA	16,551	0	08/13/2024	08/05/2032
14040H-DC-6	CAPITAL ONE FINANCIAL CORP			2,5	2.A FE	2,470,451	109.8761	2,483,200	2,260,000	2,443,991	0	(25,588)	0	0	7.624	5.950	AO	29,196	171,824	12/15/2023	10/30/2031
141781-BM-5	CARGILL INC			1,2	1.F FE	1,209,199	87.2223	1,051,029	1,205,000	1,207,282	0	(424)	0	0	2.125	2.085	AO	4,837	25,606	04/21/2020	04/23/2030
141781-BQ-6	CARGILL INC			1,2	1.F FE	2,598,804	82.3449	2,140,967	2,600,000	2,599,248	0	116	0	0	1.700	1.705	FA	18,294	44,200	01/28/2021	02/02/2031
141781-BS-2	CARGILL INC			1,2	1.F FE	990,291	82.5458	974,040	1,180,000	999,190	0	8,899	0	0	2.125	4.772	MN	3,552	12,538	08/07/2024	11/10/2031
14448C-AS-3	CARRIER GLOBAL CORP			1,2	2.B FE	1,307,033	71.7111	950,172	1,325,000	1,308,481	0	393	0	0	3.577	3.653	AO	11,322	47,395	03/09/2021	04/05/2050
149123-CH-2	CATERPILLAR INC			1,2	1.F FE	1,703,764	90.1104	1,464,294	1,625,000	1,667,830	0	(8,029)	0	0	2.600	2.045	AO	9,624	42,250	05/06/2020	04/09/2030
14913U-AQ-3	CATERPILLAR FINANCIAL SERVICES CORP			1	1.F FE	309,160	98.2879	304,692	310,000	309,217	0	57	0	0	4.375	4.436	FA	5,086	0	08/12/2024	08/16/2029
161175-AY-0	CHARTER COMMUNICATIONS OPERATING LLC			1,2	2.C FE	3,055,380	99.8750	2,996,250	3,000,000	3,006,099	54,234	(19,188)	0	0	4.908	4.244	JJ	64,622	147,240	04/22/2022	07/23/2025
161175-BV-5	CHARTER COMMUNICATIONS OPERATING LLC			1,2	2.C FE	1,243,134	62.5481	844,399	1,350,000	1,250,570	372,327	2,062	0	0	3.700	4.164	AO	12,488	49,950	03/09/2021	04/01/2051
17108J-AA-1	CHRISTUS HEALTH			1,2	1.E FE	2,988,475	100.1923	2,965,692	2,960,000	2,976,625	0	(4,637)	0	0	4.341	4.156	JJ	64,247	128,494	04/25/2022	07/01/2028
171239-AK-2	CHUBB INA HOLDINGS LLC			1,2	1.F FE	1,465,095	98.8588	1,433,453	1,450,000	1,464,657	0	(438)	0	0	5.000	4.860	MS	21,347	37,861	08/08/2024	03/15/2034
17275R-AD-4	CISCO SYSTEMS INC			1	1.D FE	1,455,996	105.6619	1,410,586	1,335,000	1,453,727	0	(2,268)	0	0	5.900	5.014	FA	29,756	39,383	08/08/2024	02/15/2039
17275R-BT-8	CISCO SYSTEMS INC			1,2	1.E FE	5,158,047	99.7499	4,943,605	4,956,000	5,151,621	0	(6,426)	0	0	5.050	4.507	FA	86,902	49,389	08/26/2024	02/26/2034
172967-LD-1	CITIGROUP INC			1,2,5	1.G FE	1,227,058	97.8803	1,199,034	1,225,000	1,225,497	0	(232)	0	0	3.887	3.866	JJ	22,617	47,616	02/16/2017	01/10/2028
172967-LS-8	CITIGROUP INC			1,2,5	1.G FE	1,628,517	96.2696	1,588,448	1,650,000	1,641,485	0	2,076	0	0	3.520	3.668	AO	10,325	58,080	02/01/2018	10/27/2028
172967-PA-3	CITIGROUP INC			1,2,5	1.G FE	4,923,293	104.3536	4,852,442	4,650,000	4,897,244	0	(16,413)	0	0	6.270	5.431	MN	35,635	221,018	07/29/2024	11/17/2033
174610-AK-1	CITIZENS FINANCIAL GROUP INC			2	2.B FE	354,627	99.4067	352,894	355,000	354,959	0	43	0	0	4.300	4.313	JD	1,187	15,265	11/30/2015	12/03/2025
18977W-2A-7	CNO GLOBAL FUNDING				1.G FE	2,743,226	94.5508	2,623,785	2,775,000	2,762,999	0	6,630	0	0	1.750	2.001	AO	11,331	48,563	12/15/2021	10/07/2026
191216-CR-9	COCA-COLA CO			1	1.E FE	5,012,569	97.7588	4,276,948	4,375,000	4,605,960	0	(102,152)	0	0	3.375	0.975	MS	39,375	147,656	12/14/2020	03/25/2027
198643-AD-0	TRUSTEES OF COLUMBIA UNIVERSITY IN THE C			1,2	1.A FE	400,000	93.5469	374,188	400,000	400,000	0	0	0	0	4.355	4.355	AO	3,968	0	10/02/2024	10/01/2035
20030N-CJ-8	COMCAST CORP			1,2	1.G FE	976,349	83.9931	940,723	1,120,000	979,352	0	3,003	0	0	3.900	5.232	MS	14,560	21,840	08/07/2024	03/01/2038
20030N-DA-6	COMCAST CORP			1,2	1.G FE	1,476,864	89.5151	1,226,357	1,370,000	1,425,857	0	(10,970)	0	0	2.650	1.767	FA	15,127	36,305	03/06/2020	02/01/2030
20030N-DH-1	COMCAST CORP			1,2	1.G FE	6,616,507	79.9317	4,735,953	5,925,000	6,505,595	0	(31,126)	0	0	3.750	2.927	AO	55,547	222,188	04/14/2021	04/01/2040
20030N-DM-0	COMCAST CORP			1,2	1.G FE	1,782,906	83.5502	1,712,779	2,050,000	1,792,283	0	9,377	0	0	1.950	4.339	JJ	18,433	0	09/30/2024	01/15/2031
20268J-AB-9	COMMONSPIRIT HEALTH			1,2	1.G FE	1,175,004	93.1432	1,117,718	1,200,000	1,186,399	0	2,586	0	0	3.347	3.609	AO	10,041	40,164	04/16/2020	10/01/2029
20268J-AM-5	COMMONSPIRIT HEALTH			1,2	1.G FE	1,360,000	104.9099	1,426,775	1,360,000	1,360,000	0	0	0	0	6.461	6.461	MN	14,645	87,870	10/18/2022	11/01/2052
20268J-AS-2	COMMONSPIRIT HEALTH			1,2	1.G FE	4,054,840	98.6606	3,946,424	4,000,000	4,053,342	0	(1,498)	0	0	5.318	5.137	JD	17,727	106,360	08/02/2024	12/01/2034
202795-HK-9	COMMONWEALTH EDISON CO			1	1.F FE	1,437,190	104.2232	1,396,591	1,340,000	1,434,756	0	(2,434)	0	0	5.900	5.065	MS	23,279	39,530	08/07/2024	03/15/2036
204429-AA-2	COMPANIA CERVECERIAS UNIDAS SA		C	1,2	2.B FE	1,198,488	84.9969	1,019,963	1,200,000	1,198,917	0	134	0	0	3.350	3.364	JJ	18,090	40,200	01/13/2022	01/19/2032
205887-CD-2	CONAGRA BRANDS INC			1,2	2.C FE	2,681,545	94.2149	2,025,620	2,150,000	2,588,275	0	(25,655)	0	0	5.300	3.387	MN	18,992	113,950	03/04/2021	11/01/2038
207597-ES-0	CONNECTICUT LIGHT AND POWER CO			1,2	1.E FE	2,129,984	98.0842	2,108,810	2,150,000	2,130,311	0	328	0	0	4.950	5.071	FA	40,796	0	11/07/2024	08/15/2034
208251-AE-8	CONOCOPHILLIPS CO			1	1.F FE	2,602,688	108.3836	2,140,576	1,975,000	2,354,396	0	(83,578)	0	0	6.950	2.225	AO	28,978	137,263	12/14/2021	04/15/2029
20825C-AQ-7	CONOCOPHILLIPS			1	1.F FE	1,488,624	109.3496	1,448,882	1,325,000	1,485,601	0	(3,023)	0	0	6.500	5.270	FA	35,885	0	08/07/2024	02/01/2039
20826F-BL-9	CONOCOPHILLIPS CO			1,2	1.F FE	1,242,846	96.7838	1,204,958	1,245,000	1,242,870	0	24	0	0	5.000	5.021	JJ	4,496	0	11/25/2024	01/15/2035
209111-FC-2	CONSOLIDATED EDISON COMPANY OF NEW YORK			1,2	1.G FE	2,513,264	80.5265	1,731,320	2,150,000	2,462,620	0	(13,420)	0	0	3.950	2.893	MS	28,308	84,925	01/20/2021	03/01/2043
21036P-BG-2	CONSTELLATION BRANDS INC			1,2	2.C FE	1,272,383	73.1922	896,604	1,225,000	1,268,505	0	(1,081)	0	0	3.750	3.534	MN	7,656	45,938	03/09/2021	05/01/2050
210518-DU-7	CONSUMERS ENERGY CO			1,2	1.E FE	1,475,490	96.8305	1,452,458	1,500,000	1,476,498	0	1,008	0	0	4.625	4.855	MN	8,865	34,688	08/07/2024	05/15/2033
212015-AU-5	CONTINENTAL RESOURCES INC			1,2	2.C FE	4,776,068	94.7327	4,949,784	5,225,000	5,030,085	0	98,063	0	0	2.268	4.368	MN	15,142	118,503	04/21/2022	11/15/2026
21871X-AD-1	COREBRIDGE FINANCIAL INC			1,2	2.A FE	4,762,680	97.2276	4,739,846	4,875,000	4,821,025	0	22,383	0	0	3.650	4.169	AO	42,507	177,938	04/21/2022	04/05/2027
21871X-AH-2	COREBRIDGE FINANCIAL INC			1,2	2.A FE	2,281,919	90.4813	2,307,273	2,550,000	2,329,134	0	24,354	0	0	3.900	5.356	AO	23,758	99,450	01/06/2023	04/05/2032

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes 3	Codes 4	Codes 5	6	7	Fair Value 8	Fair Value 9	10	11	Change in Book/Adjusted Carrying Value 12	Change in Book/Adjusted Carrying Value 13	Change in Book/Adjusted Carrying Value 14	Change in Book/Adjusted Carrying Value 15	Interest 16	Interest 17	Interest 18	Interest 19	Interest 20	Dates 21	Dates 22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
22160K-AP-0	COSTCO WHOLESALE CORP			1,2	1.E FE	2,870,056	85.5853	2,396,388	2,800,000	2,839,795	0	(7,580)	0	0	1.600	1.308	AO	8,836	44,800	12/02/2020	04/20/2030
22534P-AG-8	CREDIT AGRICOLE SA		C		1.E FE	1,864,314	100.7926	1,814,267	1,800,000	1,858,775	0	(5,398)	0	0	5.514	5.037	JJ	48,523	99,252	12/15/2023	07/05/2033
22535W-AK-3	CREDIT AGRICOLE SA		C	2,5	1.G FE	1,990,685	99.8929	1,967,890	1,970,000	1,989,079	0	(1,606)	0	0	5.335	5.066	JJ	49,922	0	08/07/2024	01/10/2030
225401-AF-5	UBS GROUP AG		C	1,2,5	1.G FE	2,879,882	96.4507	2,772,958	2,875,000	2,876,689	0	(511)	0	0	3.869	3.849	JJ	52,218	111,234	01/10/2018	01/12/2029
225401-AU-2	UBS GROUP AG		C	1,2,5	1.G FE	1,975,692	86.9477	1,969,365	2,265,000	1,990,194	0	14,502	0	0	3.091	5.103	MN	9,140	35,006	08/07/2024	05/14/2032
225401-BB-3	UBS GROUP AG		C	1,2,5	1.G FE	2,153,771	120.3942	2,112,918	1,755,000	2,117,127	0	(35,417)	0	0	9.016	5.722	MN	20,218	158,231	12/15/2023	11/15/2033
22822V-AN-1	CROWN CASTLE INC			1,2	2.B FE	2,463,466	90.8547	2,507,590	2,760,000	2,509,261	0	44,242	0	0	3.100	5.238	MN	10,933	85,560	12/15/2023	11/15/2029
23330J-AB-7	DP WORLD LTD		C		2.B FE	993,300	94.6404	794,979	840,000	977,930	0	(3,210)	0	0	5.625	4.493	MS	12,600	47,250	09/18/2019	09/25/2048
23338V-AV-8	DTE ELECTRIC CO			1,2	1.E FE	1,461,574	100.2821	1,434,034	1,430,000	1,460,538	0	(1,037)	0	0	5.200	4.902	MS	24,787	37,593	08/07/2024	03/01/2034
233853-AH-3	DAIMLER TRUCK FINANCE NORTH AMERICA LLC			1	1.G FE	2,766,929	83.8448	2,695,610	3,215,000	2,783,205	0	16,276	0	0	2.500	4.794	JD	3,795	40,188	09/30/2024	12/14/2031
24422E-VD-8	JOHN DEERE CAPITAL CORP				1.E FE	4,959,310	89.8355	4,065,056	4,525,000	4,766,463	0	(46,170)	0	0	2.450	1.347	JJ	52,968	110,863	09/22/2020	01/09/2030
24422E-VL-0	JOHN DEERE CAPITAL CORP				1.E FE	5,034,451	82.4801	4,185,865	5,075,000	5,049,786	0	3,956	0	0	1.450	1.536	JJ	33,932	73,588	01/13/2021	01/15/2031
24422E-XP-9	JOHN DEERE CAPITAL CORP				1.E FE	1,485,200	99.6443	1,439,860	1,445,000	1,483,995	0	(1,205)	0	0	5.100	4.737	AO	16,377	36,848	08/09/2024	04/11/2034
251526-CW-7	DEUTSCHE BANK AG (NEW YORK BRANCH)				1.F FE	854,136	101.0682	838,866	830,000	852,505	0	(1,631)	0	0	5.414	4.718	MN	6,366	22,468	08/19/2024	05/10/2029
25160P-AH-0	DEUTSCHE BANK AG (NEW YORK BRANCH)			2,5	2.A FE	2,760,000	95.0628	2,623,733	2,760,000	2,760,000	0	0	0	0	2.552	2.553	JJ	34,044	70,435	01/04/2022	01/07/2028
25243Y-BE-8	DIAGEO CAPITAL PLC		C	1,2	1.G FE	989,605	81.5004	965,780	1,185,000	998,177	0	8,572	0	0	2.125	4.694	AO	4,337	12,591	08/07/2024	04/29/2032
25278X-AM-1	DIAMONDBACK ENERGY INC			1,2	2.B FE	4,787,741	97.0440	4,755,156	4,900,000	4,850,969	0	24,256	0	0	3.250	3.797	JD	13,271	159,250	04/21/2022	12/01/2026
25278X-AN-9	DIAMONDBACK ENERGY INC			1,2	2.B FE	2,655,025	92.8041	2,320,103	2,500,000	2,597,516	0	(19,411)	0	0	3.500	2.607	JD	7,292	87,500	12/14/2021	12/01/2029
254687-DD-5	WALT DISNEY CO			1,2	1.G FE	1,197,132	99.2875	1,191,450	1,200,000	1,199,740	0	321	0	0	3.700	3.728	AO	9,373	44,400	10/14/2015	10/15/2025
254687-FX-9	WALT DISNEY CO			1	1.G FE	4,616,186	88.4094	3,956,321	4,475,000	4,567,308	0	(14,118)	0	0	2.650	2.282	JJ	55,341	118,588	06/03/2021	01/13/2031
25601B-2B-0	DNB BANK ASA		C	2	1.F FE	3,923,735	92.8449	3,811,283	4,105,000	3,948,076	0	24,342	0	0	1.605	2.830	MS	16,654	47,107	08/19/2024	03/30/2028
256746-AJ-7	DOLLAR TREE INC			1,2	2.B FE	3,411,045	84.3980	2,848,433	3,375,000	3,400,642	0	(3,483)	0	0	2.650	2.526	JD	7,453	89,438	12/03/2021	12/01/2031
260543-DG-5	DOW CHEMICAL CO			1,2	2.B FE	2,223,482	105.9013	2,181,567	2,060,000	2,197,324	0	(13,595)	0	0	6.300	5.264	MS	38,213	129,780	01/06/2023	03/15/2033
263534-CR-8	EIDP INC			1,2	1.G FE	2,744,192	97.0827	2,640,649	2,720,000	2,743,787	0	(405)	0	0	4.800	4.669	MN	16,683	65,280	09/30/2024	05/15/2033
26442T-AC-1	DUKE UNIVERSITY			1	1.B FE	416,784	80.8630	373,587	462,000	418,674	0	992	0	0	4.077	4.743	AO	4,709	18,836	01/26/2023	10/01/2048
26882P-BE-1	ERAC USA FINANCE LLC			1	1.G FE	2,704,340	112.5789	2,054,565	1,825,000	2,566,950	0	(46,635)	0	0	7.000	3.119	AO	26,969	127,750	12/14/2021	10/15/2037
26884A-BN-2	ERP OPERATING LP			1,2	1.G FE	1,087,277	83.3038	1,074,619	1,290,000	1,096,418	0	9,141	0	0	1.850	4.510	FA	9,944	0	08/19/2024	08/01/2031
26884T-AW-2	ERAC USA FINANCE LLC			1,2	1.G FE	985,345	97.0468	955,911	985,000	985,404	0	59	0	0	4.900	4.895	MN	8,044	24,133	08/07/2024	05/01/2033
278062-AH-7	EATON CORP			1,2	1.G FE	7,047,967	93.6997	6,902,857	7,367,000	7,081,516	0	20,172	0	0	4.150	4.725	MS	90,021	232,234	08/02/2024	03/15/2033
278865-AV-2	ECOLAB INC			1,2	1.G FE	897,165	96.7167	870,450	900,000	899,425	0	303	0	0	2.700	2.736	MN	4,050	24,300	10/13/2016	11/01/2026
278865-BM-1	ECOLAB INC			1,2	1.G FE	2,394,513	82.9999	2,365,497	2,850,000	2,416,022	0	21,509	0	0	2.125	4.675	FA	25,234	30,281	07/29/2024	02/01/2032
29157T-AD-8	EMORY UNIVERSITY			1,2	1.C FE	3,228,998	86.6740	2,829,906	3,265,000	3,198,861	0	(2,023)	0	0	2.143	2.480	MS	23,323	57,647	08/02/2024	09/01/2030
29274F-AF-1	ENEL AMERICAS SA		C	1,2	2.B FE	1,194,240	97.7783	1,124,450	1,150,000	1,160,974	0	(6,709)	0	0	4.000	3.370	AO	8,433	46,000	09/19/2019	10/25/2026
29278G-BA-5	ENEL FINANCE INTERNATIONAL NV		C	1,2	2.A FE	2,455,186	111.4219	2,406,713	2,160,000	2,426,522	0	(27,722)	0	0	7.500	5.480	AO	34,650	162,000	12/15/2023	10/14/2032
29364W-BA-5	ENTERGY LOUISIANA LLC			1,2	1.F FE	979,567	91.8837	973,967	1,060,000	982,648	0	3,080	0	0	4.000	5.100	MS	12,484	21,200	08/07/2024	03/15/2033
29364W-BP-2	ENTERGY LOUISIANA LLC			1,2	1.F FE	649,088	98.7286	631,863	640,000	648,857	0	(231)	0	0	5.150	4.965	MS	13,001	0	08/19/2024	09/15/2034
29379V-CD-3	ENTERPRISE PRODUCTS OPERATING LLC			1,2	1.G FE	996,922	100.6027	970,816	965,000	995,667	0	(1,255)	0	0	5.350	4.858	JJ	21,655	0	08/07/2024	01/31/2033
29449W-AB-3	EQUITABLE FINANCIAL LIFE GLOBAL FUNDING				1.E FE	1,454,208	91.5977	1,465,563	1,600,000	1,472,140	0	17,932	0	0	1.400	4.635	FA	7,716	11,200	08/07/2024	08/27/2027
30037D-AD-7	EVERGY METRO INC			1,2	1.F FE	981,415	99.7544	962,630	965,000	980,931	0	(484)	0	0	5.400	5.169	AO	13,028	25,476	08/08/2024	04/01/2034
30303M-8H-8	META PLATFORMS INC			1,2	1.D FE	1,482,366	92.7740	1,442,636	1,555,000	1,485,269	0	2,903	0	0	3.850	4.553	FA	22,617	29,934	08/13/2024	08/15/2032
30303M-8U-9	META PLATFORMS INC			1,2	1.D FE	910,833	97.3229	861,308	885,000	910,251	0	(582)	0	0	4.750	4.376	FA	16,581	0	09/18/2024	08/15/2034
31428X-AU-0	FEDEX CORP			1	2.B FE	2,588,965	79.6651	1,768,565	2,220,000	2,540,344	0	(12,917)	0	0	4.100	3.063	AO	19,215	91,020	01/20/2021	04/15/2043
31428X-CD-6	FEDEX CORP			1,2	2.B FE	3,295,017	85.2999	2,814,897	3,300,000	3,296,713	0	472	0	0	2.400	2.417	MN	10,120	79,200	06/03/2021	05/15/2031
31620M-BU-9	FIDELITY NATIONAL INFORMATION SERVICES I			1,2	2.B FE	347,883	72.9869	255,454	350,000	348,193	0	85	0	0	3.100	3.141	MS	3,617	10,850	02/23/2021	03/01/2041
31677Q-BM-0	FIFTH THIRD BANK NA			2	1.G FE	550,000	99.5403	547,472	550,000	550,000	0	0	0	0	3.950	3.950	JJ	9,233	21,725	07/23/2018	07/28/2025

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes 3	Codes 4	Codes 5	6	7	Fair Value 8	Fair Value 9	10	11	Change in Book/Adjusted Carrying Value 12	Change in Book/Adjusted Carrying Value 13	Change in Book/Adjusted Carrying Value 14	Change in Book/Adjusted Carrying Value 15	Interest 16	Interest 17	Interest 18	Interest 19	Interest 20	Dates 21	Dates 22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
337738-AT-5	FISERV INC			1,2	2.B FE	1,674,883	97.7834	1,637,872	1,675,000	1,674,975	0	16	0	0	3.200	3.201	JJ	26,800	53,600	06/10/2019	07/01/2026
33830G-AA-9	FIVE CORNERS FUNDING TRUST III			1,2	1.G FE	972,901	102.3791	952,126	930,000	971,234	0	(1,667)	0	0	5.791	5.101	FA	20,346	26,928	08/07/2024	02/15/2033
33834D-AA-2	FIVE CORNERS FUNDING TRUST II			1,2	1.G FE	2,740,312	89.0340	2,359,401	2,650,000	2,708,722	0	(10,658)	0	0	2.850	2.388	MN	9,650	75,525	12/15/2021	05/15/2030
341081-GG-6	FLORIDA POWER & LIGHT CO			1,2	1.D FE	1,492,624	84.7135	1,474,015	1,740,000	1,503,699	0	11,074	0	0	2.450	4.727	FA	17,526	0	08/07/2024	02/03/2032
341081-GU-5	FLORIDA POWER & LIGHT CO			1,2	1.D FE	905,463	100.8150	856,928	850,000	904,184	0	(1,279)	0	0	5.300	4.449	JD	2,002	24,027	09/18/2024	06/15/2034
341099-CL-1	DUKE ENERGY FLORIDA LLC			1	1.F FE	1,474,801	108.1115	1,443,289	1,335,000	1,472,141	0	(2,660)	0	0	6.400	5.321	JD	3,797	42,720	08/07/2024	06/15/2038
35137L-AL-9	FOX CORP			1,2	2.B FE	2,452,496	92.7637	2,110,374	2,275,000	2,380,600	0	(19,533)	0	0	3.500	2.510	AO	18,358	79,625	03/04/2021	04/08/2030
354613-AL-5	FRANKLIN RESOURCES INC			1,2	1.F FE	1,489,261	83.1838	1,484,831	1,785,000	1,505,924	0	16,662	0	0	1.600	4.699	AO	4,839	14,280	08/07/2024	10/30/2030
36143L-2L-8	GA GLOBAL FUNDING TRUST				1.F FE	994,715	101.1070	985,793	975,000	993,149	0	(1,565)	0	0	5.500	4.983	JJ	25,770	0	08/07/2024	01/08/2029
361448-AY-9	GATX CORP			1,2	2.B FE	624,274	97.3818	657,327	675,000	663,064	0	6,634	0	0	3.250	4.340	MS	6,459	21,938	06/04/2018	09/15/2026
36264F-AL-5	HALEON US CAPITAL LLC			1,2	2.A FE	4,945,290	93.7653	4,922,678	5,250,000	4,999,610	0	52,876	0	0	3.375	4.631	MS	47,742	177,188	12/20/2023	03/24/2029
36321P-AB-6	GALAXY PIPELINE ASSETS BIDCO LTD		C	1	1.C FE	270,000	81.0987	218,966	270,000	270,000	0	0	0	0	2.625	2.625	MS	1,792	7,088	10/27/2020	03/31/2036
36321P-AC-4	GALAXY PIPELINE ASSETS BIDCO LTD		C	1	1.C FE	270,000	75.1053	202,784	270,000	270,000	0	0	0	0	3.250	3.250	MS	2,218	8,775	10/27/2020	09/30/2040
36830B-AD-7	GC TREASURY CENTER CO LTD		C	1,2	2.C FE	1,222,731	91.3460	1,123,556	1,230,000	1,224,490	0	632	0	0	4.400	4.473	MS	13,680	54,120	03/23/2022	03/30/2032
37045V-AT-7	GENERAL MOTORS CO			1,2	2.B FE	1,259,000	94.2872	942,872	1,000,000	1,238,678	0	(5,676)	0	0	5.950	4.331	AO	14,875	59,500	03/09/2021	04/01/2049
37045X-DU-7	GENERAL MOTORS FINANCIAL COMPANY INC			1	2.B FE	3,578,904	99.6909	3,588,872	3,600,000	3,598,027	0	7,341	0	0	3.800	4.012	AO	31,920	136,800	04/21/2022	04/07/2025
372460-AC-9	GENUINE PARTS CO			1,2	2.B FE	5,335,223	84.1960	4,609,731	5,475,000	5,371,769	0	12,872	0	0	2.750	3.048	FA	62,734	150,563	02/01/2022	02/01/2032
372546-AW-1	GEORGE WASHINGTON UNIVERSITY			1,2	1.E FE	996,915	81.6541	1,073,751	1,315,000	1,009,154	0	5,770	0	0	4.126	5.973	MS	15,976	54,257	10/24/2022	09/15/2048
373298-BR-8	GEORGIA-PACIFIC LLC			1	1.G FE	981,432	112.0586	963,704	860,000	973,300	0	(8,132)	0	0	7.750	4.692	MN	8,516	33,325	08/07/2024	11/15/2029
37331N-AK-7	GEORGIA-PACIFIC LLC			1,2	1.G FE	1,086,761	87.2679	938,130	1,075,000	1,082,602	0	(1,401)	0	0	2.300	2.152	AO	4,190	24,725	12/14/2021	04/30/2030
378272-AY-4	GLENCORE FUNDING LLC			2	2.A FE	2,479,906	86.5282	2,509,318	2,900,000	2,536,235	0	54,422	0	0	2.500	5.077	MS	24,167	72,500	12/15/2023	09/01/2030
37940X-AB-8	GLOBAL PAYMENTS INC			1,2	2.C FE	2,600,150	91.2639	2,281,598	2,500,000	2,561,443	0	(13,091)	0	0	3.200	2.602	FA	30,222	80,000	12/15/2021	08/15/2029
38141G-CU-6	GOLDMAN SACHS GROUP INC			1	2.A FE	5,356,952	106.0169	5,327,349	5,025,000	5,305,202	0	(27,015)	0	0	6.125	5.272	FA	116,273	307,781	01/06/2023	02/15/2033
38141G-YB-4	GOLDMAN SACHS GROUP INC			1,2,5	1.F FE	2,982,218	85.1457	2,873,667	3,375,000	2,995,958	0	13,741	0	0	2.615	4.443	AO	16,916	44,128	09/26/2024	04/22/2032
40052V-AG-9	GRUPO BIMBO SAB DE CV		C	1,2	2.A FE	1,673,988	73.0125	1,285,020	1,760,000	1,682,499	0	1,739	0	0	4.000	4.291	MS	22,489	70,400	09/30/2019	09/06/2049
40139L-BA-0	GUARDIAN LIFE GLOBAL FUNDING				1.B FE	2,838,800	90.5778	2,581,467	2,850,000	2,845,266	0	1,603	0	0	1.250	1.332	MN	4,156	35,625	11/16/2020	11/19/2027
404280-CT-4	HSBC HOLDINGS PLC		C	1,2,5	1.G FE	1,980,654	84.5778	1,962,205	2,320,000	1,997,531	0	16,877	0	0	2.804	5.102	MN	6,686	32,526	08/07/2024	05/24/2032
404280-DS-5	HSBC HOLDINGS PLC		C	2,5	2.A FE	2,519,704	111.9673	2,463,281	2,200,000	2,490,598	0	(28,142)	0	0	8.113	5.977	MN	28,756	178,486	12/15/2023	11/03/2033
404280-EG-0	HSBC HOLDINGS PLC		C	1,2,5	1.G FE	2,922,192	101.0507	2,829,420	2,800,000	2,917,002	0	(5,190)	0	0	5.733	4.960	MN	19,620	80,262	08/23/2024	05/17/2032
40434L-AC-9	HP INC			1,2	2.B FE	2,615,432	91.6208	2,267,615	2,475,000	2,567,171	0	(16,296)	0	0	3.400	2.631	JD	3,273	84,150	12/15/2021	06/17/2030
416515-BE-3	HARTFORD FINANCIAL SERVICES GROUP INC			1,2	2.A FE	3,231,232	91.1428	2,916,570	3,200,000	3,215,586	0	(3,293)	0	0	2.800	2.682	FA	32,853	89,600	12/18/2019	08/19/2029
42218S-AL-2	HEALTH CARE SERVICE CORP MUT LEG RES CO			1,2	1.G FE	985,208	98.9837	965,091	975,000	984,963	0	(245)	0	0	5.450	5.309	JD	2,362	27,307	08/07/2024	06/15/2034
42824C-AX-7	HEWLETT PACKARD ENTERPRISE CO			1,2	2.B FE	589,942	105.0504	472,727	450,000	558,411	0	(8,680)	0	0	6.200	3.404	AO	5,890	27,900	03/09/2021	10/15/2035
437076-CB-6	HOME DEPOT INC			1,2	1.F FE	1,181,793	89.9713	1,192,120	1,325,000	1,211,095	0	18,694	0	0	2.700	4.548	AO	7,553	35,775	05/31/2023	04/15/2030
437076-CF-7	HOME DEPOT INC			1,2	1.F FE	5,021,713	80.9461	4,108,015	5,075,000	5,041,594	0	5,114	0	0	1.375	1.487	MS	20,547	69,781	01/13/2021	03/15/2031
438516-CK-0	HONEYWELL INTERNATIONAL INC			1,2	1.F FE	3,324,896	99.0366	3,169,171	3,200,000	3,313,001	0	(11,565)	0	0	5.000	4.464	FA	60,444	160,000	12/18/2023	02/15/2033
438516-CM-6	HONEYWELL INTERNATIONAL INC			1,2	1.F FE	2,404,891	95.3071	2,354,085	2,470,000	2,407,248	0	2,357	0	0	4.500	4.851	JJ	51,253	0	07/29/2024	01/15/2034
438516-CS-3	HONEYWELL INTERNATIONAL INC			1,2	1.F FE	2,471,333	97.8001	2,337,422	2,390,000	2,469,580	0	(1,753)	0	0	5.000	4.578	MS	39,833	24,125	09/30/2024	03/01/2035
438516-CZ-7	HONEYWELL INTERNATIONAL INC			1,2	1.F FE	649,094	98.2178	628,594	640,000	648,721	0	(374)	0	0	4.750	4.519	FA	12,667	0	08/19/2024	02/01/2032
440452-AF-7	HORMEL FOODS CORP			1,2	1.G FE	5,081,258	85.3435	4,288,511	5,025,000	5,055,057	0	(5,913)	0	0	1.800	1.672	JD	5,025	90,450	06/03/2021	06/11/2030
442851-BG-5	HOWARD UNIVERSITY			1,2	2.C FE	1,065,000	82.7329	881,105	1,065,000	1,065,000	0	0	0	0	4.756	4.756	AO	12,663	50,651	03/09/2021	10/01/2051
446150-AM-6	HUNTINGTON BANCSHARES INC			2	2.A FE	588,430	99.6465	572,967	575,000	575,773	0	(2,713)	0	0	4.000	3.516	MN	2,939	23,000	01/09/2020	05/15/2025
446150-AX-2	HUNTINGTON BANCSHARES INC			2	2.A FE	962,850	80.3097	803,097	1,000,000	969,393	0	2,201	0	0	2.487	2.797	FA	9,395	24,870	12/14/2021	08/15/2036
44644M-AJ-0	HUNTINGTON NATIONAL BANK			1,2	1.G FE	990,640	101.5248	979,714	965,000	988,970	0	(1,670)	0	0	5.650	5.068	JJ	25,898	0	08/07/2024	01/10/2030
44891A-CP-0	HYUNDAI CAPITAL AMERICA			1,2	1.G FE	5,267,500	104.0702	5,203,510	5,000,000	5,231,859	0	(34,753)	0	0	6.200	5.228	MS	86,111	310,000	12/20/2023	09/21/2030

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes 3	Codes 4	Codes 5	6	7	Fair Value 8	Fair Value 9	10	11	Change in Book/Adjusted Carrying Value 12	13	14	15	Interest 16	17	18	19	20	Dates 21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
44891A-CV-7	HYUNDAI CAPITAL AMERICA			1,2	1.G FE	911,138	99.9998	874,998	875,000	909,740	0	(1,397)	0	0	5.400	4.619	JJ	22,706	0	09/18/2024	01/08/2031
44891A-DD-6	HYUNDAI CAPITAL AMERICA			1,2	1.G FE	1,910,890	100.0364	1,849,673	1,849,000	1,908,349	0	(2,541)	0	0	5.400	4.805	JD	1,941	49,923	09/18/2024	06/24/2031
458140-AU-4	INTEL CORP			1,2	2.A FE	2,119,603	96.9347	2,059,862	2,125,000	2,124,168	0	584	0	0	2.600	2.629	MN	6,446	55,250	05/12/2016	05/19/2026
458140-CG-3	INTEL CORP			1,2	2.A FE	3,922,320	96.5873	3,863,492	4,000,000	3,933,759	0	6,345	0	0	5.200	5.455	FA	81,467	208,000	03/07/2023	02/10/2033
45823T-AL-0	INTACT FINANCIAL CORP			1,2	1.G FE	2,274,098	100.0672	2,251,512	2,250,000	2,270,180	0	(2,132)	0	0	5.459	5.313	MS	33,778	122,828	01/06/2023	09/22/2032
45866F-AW-4	INTERCONTINENTAL EXCHANGE INC			1,2	1.G FE	10,207,999	95.9081	9,865,107	10,286,000	10,208,010	0	2,470	0	0	4.600	4.711	MS	139,318	346,403	08/02/2024	03/15/2033
45866F-AZ-7	INTERCONTINENTAL EXCHANGE INC			1,2	1.G FE	980,946	95.8648	982,614	1,025,000	984,959	0	4,014	0	0	3.625	4.801	MS	12,385	18,578	08/07/2024	09/01/2028
459200-KA-8	INTERNATIONAL BUSINESS MACHINES CORP			1	1.G FE	1,847,089	94.7597	1,625,129	1,715,000	1,780,626	0	(14,027)	0	0	3.500	2.569	MN	7,670	60,025	01/02/2020	05/15/2029
459506-AS-0	INTERNATIONAL FLAVORS & FRAGRANCES INC			1,2	2.C FE	1,306,702	64.8349	859,062	1,325,000	1,308,209	0	390	0	0	3.468	3.543	JD	3,829	45,951	03/09/2021	12/01/2050
46115H-BD-8	INTESA SANPAOLO SPA		C		2.B FE	2,976,420	96.0427	2,881,281	3,000,000	2,991,855	0	2,482	0	0	3.875	3.971	JJ	54,573	116,250	01/05/2018	01/12/2028
46124H-AB-2	INTUIT INC			1,2	1.G FE	3,036,600	98.1102	2,943,306	3,000,000	3,003,615	0	(7,911)	0	0	0.950	0.684	JJ	13,142	28,500	10/08/2020	07/15/2025
46124H-AC-0	INTUIT INC			1,2	1.G FE	1,308,609	92.1020	1,381,530	1,500,000	1,377,805	0	44,257	0	0	1.350	4.798	JJ	9,338	20,250	05/31/2023	07/15/2027
46124H-AG-1	INTUIT INC			1,2	1.G FE	2,405,296	100.0483	2,351,135	2,350,000	2,403,292	0	(2,004)	0	0	5.200	4.870	MS	35,981	61,100	07/29/2024	09/15/2033
46128M-AJ-0	INVERSIONES CMPC SA		C	1	2.B FE	297,500	97.9672	274,308	280,000	285,716	0	(2,402)	0	0	4.375	3.426	AO	2,960	12,250	09/18/2019	04/04/2027
465077-AL-9	ISRAEL ELECTRIC CORP LTD		D	1	2.A FE	400,980	95.2141	352,292	370,000	383,536	0	(3,476)	0	0	4.250	3.172	FA	5,984	15,725	08/13/2019	08/14/2028
465685-AK-1	ITC HOLDINGS CORP			1,2	2.B FE	1,478,945	97.7185	1,490,207	1,525,000	1,516,709	0	5,304	0	0	3.250	3.627	JD	138	49,563	12/09/2016	06/30/2026
46625H-QW-3	JPMORGAN CHASE & CO			2	1.F FE	1,429,722	98.2463	1,375,448	1,400,000	1,403,683	0	(3,550)	0	0	3.300	3.033	AO	11,550	46,200	10/26/2016	04/01/2026
46625H-RV-4	JPMORGAN CHASE & CO			1,2	1.F FE	2,083,759	97.4282	2,045,992	2,100,000	2,096,809	0	1,755	0	0	2.950	3.040	AO	15,488	61,950	11/02/2016	10/01/2026
46647P-DC-7	JPMORGAN CHASE & CO			1,2,5	1.F FE	2,463,132	95.8998	2,426,265	2,530,000	2,466,192	0	3,060	0	0	4.586	4.964	AO	20,949	58,013	08/07/2024	04/26/2033
46647P-DH-6	JPMORGAN CHASE & CO			1,2,5	1.F FE	5,334,562	97.4299	5,368,387	5,510,000	5,364,159	0	15,284	0	0	4.912	5.311	JJ	117,282	270,651	01/06/2023	07/25/2033
46647P-EK-8	JPMORGAN CHASE & CO			1,2,5	1.E FE	7,658,105	98.9849	7,465,441	7,542,000	7,654,890	0	(3,215)	0	0	5.294	5.093	JJ	176,346	0	09/18/2024	07/22/2035
478115-AH-1	JOHNS HOPKINS UNIVERSITY			1,2	1.B FE	2,560,650	97.8967	2,447,418	2,500,000	2,549,809	0	(5,704)	0	0	4.705	4.382	JJ	58,813	117,625	01/17/2023	07/01/2032
478160-CW-2	JOHNSON & JOHNSON			1,2	1.A FE	1,482,424	99.4152	1,421,637	1,430,000	1,480,780	0	(1,644)	0	0	4.950	4.474	JD	5,899	37,555	08/08/2024	06/01/2034
482480-AL-4	KLA CORP			1,2	1.F FE	6,725,970	97.7695	6,545,668	6,695,000	6,722,174	0	(3,705)	0	0	4.650	4.583	JJ	143,552	152,288	08/13/2024	07/15/2032
48255G-AA-3	KKR GROUP FINANCE CO XII LLC			1,2	1.F FE	3,577,331	96.3816	3,493,833	3,625,000	3,587,392	0	4,124	0	0	4.850	5.020	MN	21,488	175,813	07/08/2022	05/17/2032
49177J-AK-8	KENVUE INC			1,2	1.F FE	7,830,760	98.2473	7,599,429	7,735,000	7,821,976	0	(8,539)	0	0	4.900	4.728	MS	104,229	248,675	12/16/2024	03/22/2033
49271V-AQ-3	KEURIG DR PEPPER INC			1,2	2.B FE	4,256,260	93.3665	4,224,834	4,525,000	4,304,230	0	24,753	0	0	4.050	4.853	AO	38,689	183,263	01/10/2023	04/15/2032
494368-CB-7	KIMBERLY-CLARK CORP			1,2	1.F FE	124,904	92.3831	115,479	125,000	124,946	0	9	0	0	3.100	3.109	MS	1,023	3,875	03/24/2020	03/26/2030
50050G-AN-8	KOOKMIN BANK		C		2.A FE	619,709	84.9571	526,734	620,000	619,822	0	28	0	0	2.500	2.505	MN	2,454	15,500	06/15/2021	11/04/2030
50220P-AE-3	LSEGA FINANCING PLC		C	1,2	1.G FE	6,601,090	74.2628	4,864,213	6,550,000	6,593,622	0	(2,112)	0	0	3.200	3.146	AO	49,489	209,600	04/14/2021	04/06/2041
50249A-AH-6	LYB INTERNATIONAL FINANCE III LLC			1,2	2.B FE	2,435,880	72.5320	2,375,423	3,275,000	2,493,790	0	30,079	0	0	3.375	5.688	AO	27,633	110,531	01/10/2023	10/01/2040
512807-AV-0	LAM RESEARCH CORP			1,2	1.G FE	3,288,126	85.7439	2,872,421	3,350,000	3,311,206	0	6,643	0	0	1.900	2.126	JD	2,829	63,650	06/03/2021	06/15/2030
532457-CR-7	ELI LILLY AND CO			1,2	1.E FE	1,009,677	95.5370	964,924	1,010,000	1,009,687	0	10	0	0	4.600	4.604	FA	17,681	0	08/12/2024	08/14/2034
53706R-AM-8	LITTLE COMPANY OF MARY HOSPITAL OF INDIA			2	1.E FE	2,055,000	81.8576	1,682,174	2,055,000	2,055,000	0	0	0	0	3.121	3.121	MN	10,689	64,137	03/17/2021	11/01/2032
53706R-AN-6	LITTLE COMPANY OF MARY HOSPITAL OF INDIA			2	1.E FE	2,735,000	82.9636	2,269,055	2,735,000	2,735,000	0	0	0	0	3.221	3.221	MN	14,682	88,094	03/17/2021	11/01/2033
53706R-AP-1	LITTLE COMPANY OF MARY HOSPITAL OF INDIA			2	1.E FE	1,495,000	82.1001	1,227,397	1,495,000	1,495,000	0	0	0	0	3.321	3.321	MN	8,275	49,649	03/17/2021	11/01/2034
53706R-AR-7	LITTLE COMPANY OF MARY HOSPITAL OF INDIA			2	1.E FE	1,000,000	79.9416	799,416	1,000,000	1,000,000	0	0	0	0	3.521	3.521	MN	5,868	35,210	03/17/2021	11/01/2036
539830-BP-3	LOCKHEED MARTIN CORP			1,2	1.F FE	3,287,261	85.5939	2,845,997	3,325,000	3,301,395	0	4,060	0	0	1.850	1.988	JD	2,734	61,513	06/03/2021	06/15/2030
539830-CA-5	LOCKHEED MARTIN CORP			1,2	1.F FE	2,406,376	96.8262	2,348,035	2,425,000	2,407,081	0	705	0	0	4.750	4.851	FA	43,515	57,594	07/29/2024	02/15/2034
546676-AZ-0	LOUISVILLE GAS AND ELECTRIC CO			1,2	1.F FE	1,229,110	101.4454	1,247,778	1,230,000	1,229,292	0	64	0	0	5.450	5.459	AO	14,152	67,035	03/10/2023	04/15/2033
548661-DM-6	LOWE'S COMPANIES INC			1,2	2.A FE	4,787,700	97.4102	4,870,510	5,000,000	4,927,981	0	53,849	0	0	2.500	3.658	AO	26,389	125,000	04/21/2022	04/15/2026
55037A-AB-4	AKER BP ASA		C	1,2	2.B FE	2,280,339	86.4417	2,351,214	2,720,000	2,365,099	0	44,016	0	0	3.100	5.503	JJ	38,881	84,320	01/06/2023	07/15/2031
55336V-BU-3	MPLX LP			1,2	2.B FE	2,161,080	96.4038	2,169,086	2,250,000	2,175,932	0	7,609	0	0	4.950	5.482	MS	37,125	111,375	01/06/2023	09/01/2032
55336V-BV-1	MPLX LP			1,2	2.B FE	7,343,925	95.8495	7,188,713	7,500,000	7,358,491	0	14,077	0	0	5.000	5.288	MS	125,000	375,000	12/19/2023	03/01/2033
55903V-AZ-6	WARNERMEDIA HOLDINGS INC			1	2.C FE	4,775,978	99.6426	4,807,755	4,825,000	4,821,445	0	17,346	0	0	3.638	4.011	MS	51,685	175,534	04/21/2022	03/15/2025

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes 3	Codes 4	Codes 5	6	7	Fair Value 8	Fair Value 9	10	11	Change in Book/Adjusted Carrying Value 12	Change in Book/Adjusted Carrying Value 13	Change in Book/Adjusted Carrying Value 14	Change in Book/Adjusted Carrying Value 15	Interest 16	Interest 17	Interest 18	Interest 19	Interest 20	Dates 21	Dates 22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
56501R-AK-2	MANULIFE FINANCIAL CORP			1,2	1.F FE	2,762,316	94.1292	2,541,488	2,700,000	2,727,088	0	(11,836)	0	0	2.484	2.019	MN	7,825	67,068	12/15/2021	05/19/2027
571676-AU-9	MARS INC			1,2	1.E FE	1,474,021	96.9439	1,434,770	1,480,000	1,474,418	0	397	0	0	4.650	4.720	AO	13,573	34,410	08/08/2024	04/20/2031
571748-BG-6	MARSH & MCLENNAN COMPANIES INC			1,2	1.G FE	1,114,825	98.1422	956,886	975,000	1,056,580	0	(19,600)	0	0	4.375	2.155	MS	12,560	42,656	12/15/2021	03/15/2029
571903-BG-7	MARRIOTT INTERNATIONAL INC			1,2	2.B FE	2,332,736	87.4164	2,447,659	2,800,000	2,426,883	0	48,777	0	0	2.850	5.377	AO	16,847	79,800	01/06/2023	04/15/2031
57284P-AA-9	MARSHFIELD CLINIC HEALTH SYSTEM INC			1,2	2.B FE	2,065,000	87.9713	1,816,607	2,065,000	2,065,000	0	0	0	0	2.703	2.703	FA	21,086	55,817	06/17/2020	02/15/2030
573874-AJ-3	MARVELL TECHNOLOGY INC			1,2	2.C FE	2,766,717	87.8971	2,373,222	2,700,000	2,746,161	0	(6,965)	0	0	2.950	2.642	AO	16,815	79,650	12/15/2021	04/15/2031
57629W-3S-7	MASSMUTUAL GLOBAL FUNDING II				1.B FE	2,396,712	95.7523	2,298,055	2,400,000	2,396,831	0	119	0	0	4.350	4.373	MS	30,160	0	09/10/2024	09/17/2031
57636Q-BA-1	MASTERCARD INC			1,2	1.E FE	1,998,900	98.9111	1,978,222	2,000,000	1,998,933	0	33	0	0	4.100	4.119	JJ	26,422	0	09/03/2024	01/15/2028
581760-AS-4	MCLAREN HEALTH CARE CORP			1	1.E FE	1,812,158	91.9311	1,774,270	1,930,000	1,824,319	0	5,396	0	0	4.534	5.104	MN	11,181	87,506	09/15/2022	05/15/2038
58507L-BC-2	MEDTRONIC GLOBAL HOLDINGS SCA		C	1,2	1.G FE	2,982,405	95.3484	2,827,080	2,965,000	2,981,952	0	(453)	0	0	4.500	4.415	MS	33,727	66,713	09/26/2024	03/30/2033
58933Y-AV-7	MERCK & CO INC			1,2	1.E FE	2,951,707	84.0516	2,748,487	3,270,000	2,956,967	0	5,260	0	0	3.900	4.840	MS	40,385	32,175	09/30/2024	03/07/2039
58933Y-BK-0	MERCK & CO INC			1,2	1.E FE	2,402,642	95.7875	2,346,794	2,450,000	2,404,646	0	2,005	0	0	4.500	4.771	MN	13,475	55,125	07/29/2024	05/17/2033
59156R-CN-6	METLIFE INC			1,2	1.G FE	224,914	99.6496	214,247	215,000	224,732	0	(182)	0	0	5.300	4.714	JD	506	6,014	09/26/2024	12/15/2034
59217G-EG-0	METROPOLITAN LIFE GLOBAL FUNDING I				1.D FE	1,536,828	90.3321	1,391,114	1,540,000	1,538,212	0	309	0	0	2.950	2.974	AO	10,348	45,430	04/03/2020	04/09/2030
59217G-GU-7	METROPOLITAN LIFE GLOBAL FUNDING I				1.D FE	7,421,135	81.9225	6,545,608	7,990,000	7,492,285	0	52,288	0	0	1.550	2.621	JJ	59,858	104,935	08/07/2024	01/07/2031
595112-BN-2	MICRON TECHNOLOGY INC			1,2	2.C FE	2,719,512	100.5974	2,288,591	2,275,000	2,508,903	0	(57,189)	0	0	5.327	2.508	FA	48,812	121,189	03/04/2021	02/06/2029
59523U-AW-7	MID-AMERICA APARTMENTS LP			1,2	1.G FE	986,076	100.5045	969,868	965,000	985,119	0	(956)	0	0	5.300	4.943	FA	19,321	11,792	08/07/2024	02/15/2032
60284M-AB-8	MINERA MEXICO SA DE CV		C	1,2	2.A FE	1,431,445	75.0926	938,658	1,250,000	1,416,105	0	(4,107)	0	0	4.500	3.674	JJ	24,219	56,250	01/25/2021	01/26/2050
606822-CB-8	MITSUBISHI UFJ FINANCIAL GROUP INC		C	2	1.G FE	1,897,683	84.2298	1,886,748	2,240,000	1,913,849	0	16,165	0	0	2.494	4.753	AO	12,104	27,933	08/07/2024	10/13/2032
606822-CL-6	MITSUBISHI UFJ FINANCIAL GROUP INC		C	2	1.G FE	2,279,670	100.3863	2,283,788	2,275,000	2,277,525	0	(907)	0	0	5.017	4.969	JJ	51,044	114,137	07/12/2022	07/20/2028
606822-DC-5	MITSUBISHI UFJ FINANCIAL GROUP INC		C	2	1.G FE	3,428,507	100.7345	3,357,481	3,333,000	3,425,054	0	(3,453)	0	0	5.406	4.994	AO	36,036	90,091	08/02/2024	04/19/2034
60687Y-CM-9	MIZUHO FINANCIAL GROUP INC		C	2	1.G FE	7,309,099	101.2627	7,316,230	7,225,000	7,295,839	0	(7,228)	0	0	5.669	5.510	MS	122,876	409,585	01/10/2023	09/13/2033
60687Y-DG-1	MIZUHO FINANCIAL GROUP INC		C	2	1.G FE	1,167,510	101.4153	1,120,639	1,105,000	1,166,162	0	(1,348)	0	0	5.594	4.861	JJ	29,362	0	09/18/2024	07/10/2035
609935-AA-9	MONONGAHELA POWER CO			1,2	1.G FE	567,470	102.1420	551,567	540,000	565,233	0	(2,168)	0	0	5.850	5.187	FA	11,934	28,958	12/15/2023	02/15/2034
610202-BP-7	MONONGAHELA POWER CO			1,2	1.G FE	805,064	94.6452	615,194	650,000	786,850	0	(5,041)	0	0	5.400	3.802	JD	1,560	35,100	03/04/2021	12/15/2043
61747Y-EL-5	MORGAN STANLEY			1,2,5	1.E FE	1,986,942	85.5623	1,963,655	2,295,000	2,000,676	0	13,734	0	0	2.943	5.133	JJ	30,019	0	08/07/2024	01/21/2033
61747Y-ES-0	MORGAN STANLEY			2,5	2.A FE	1,232,198	96.8299	1,234,581	1,275,000	1,236,580	0	4,227	0	0	5.297	5.659	AO	13,320	67,537	12/15/2023	04/20/2037
61747Y-EY-7	MORGAN STANLEY			1,2,5	1.E FE	4,319,095	105.7046	4,434,308	4,195,000	4,299,086	0	(10,484)	0	0	6.342	5.936	AO	53,948	266,047	01/06/2023	10/18/2033
61747Y-FJ-9	MORGAN STANLEY			1,2,5	1.E FE	2,017,409	107.4215	1,949,700	1,815,000	2,010,483	0	(6,925)	0	0	6.627	5.097	MN	20,047	60,140	08/02/2024	11/01/2034
620076-BN-8	MOTOROLA SOLUTIONS INC			1,2	2.B FE	660,618	98.3302	565,399	575,000	621,720	0	(10,573)	0	0	4.600	2.522	MN	2,792	26,450	03/05/2021	05/23/2029
62829D-2B-5	MUTUAL OF OMAHA COMPANIES GLOBAL FUNDING				1.E FE	860,668	101.2933	845,799	835,000	858,734	0	(1,934)	0	0	5.450	4.653	JD	2,402	22,754	08/19/2024	12/12/2028
62829D-2D-1	MUTUAL OF OMAHA COMPANIES GLOBAL FUNDING				1.E FE	984,967	100.9827	979,532	970,000	982,891	0	(2,076)	0	0	5.350	4.725	AO	11,821	25,948	08/07/2024	04/09/2027
629377-CL-4	NRG ENERGY INC			1,2	2.C FE	2,598,963	95.4808	2,267,669	2,375,000	2,510,761	0	(29,866)	0	0	4.450	2.993	JD	4,697	105,688	12/14/2021	06/15/2029
62947Q-BC-1	NXP BV		C	1,2	2.A FE	2,730,091	101.5294	2,309,794	2,275,000	2,532,515	0	(66,596)	0	0	5.550	2.312	JD	10,522	126,263	12/15/2021	12/01/2028
62954H-BA-5	NXP BV		C	1,2	2.A FE	3,281,452	85.1600	2,788,990	3,275,000	3,279,300	0	(635)	0	0	2.500	2.477	MN	11,372	81,875	06/03/2021	05/11/2031
62954W-AK-1	NTT FINANCE CORP		C	1,2	1.F FE	535,000	98.9537	529,402	535,000	535,000	0	0	0	0	4.372	4.372	JJ	10,006	23,390	07/20/2022	07/27/2027
631005-BK-0	NARRAGANSETT ELECTRIC CO			1,2	1.G FE	642,588	99.8074	623,796	625,000	642,126	0	(462)	0	0	5.350	4.972	MN	5,573	20,063	08/19/2024	05/01/2034
632525-BN-0	NATIONAL AUSTRALIA BANK LTD		C		1.D FE	906,074	98.6313	867,955	880,000	905,482	0	(592)	0	0	4.951	4.556	JJ	20,695	0	09/18/2024	01/10/2034
632525-BS-9	NATIONAL AUSTRALIA BANK LTD		C		1.D FE	1,484,851	99.7223	1,460,932	1,465,000	1,484,321	0	(529)	0	0	5.181	5.004	JD	4,217	37,951	08/08/2024	06/11/2034
637417-AH-9	NNN REIT INC			1,2	2.A FE	354,144	99.1171	351,866	355,000	354,913	0	97	0	0	4.000	4.029	MN	1,814	14,200	10/14/2015	11/15/2025
637417-AS-5	NNN REIT INC			1,2	2.A FE	2,097,048	101.8813	2,088,567	2,050,000	2,093,470	0	(3,495)	0	0	5.600	5.289	AO	24,236	133,933	12/15/2023	10/15/2033
637432-NY-7	NATIONAL RURAL UTILITIES COOPERATIVE FIN			1,2	1.E FE	2,998,690	85.4113	2,925,337	3,425,000	3,090,795	0	38,318	0	0	2.750	4.326	AO	19,884	94,188	07/08/2022	04/15/2032
637432-PA-7	NATIONAL RURAL UTILITIES COOPERATIVE FIN			1,2	1.E FE	1,984,133	103.4181	1,944,260	1,880,000	1,979,877	0	(4,256)	0	0	5.800	4.947	JJ	50,280	0	08/07/2024	01/15/2033
637639-AM-7	NATIONAL SECURITIES CLEARING CORP			1,2	1.B FE	1,490,257	99.9514	1,464,288	1,465,000	1,488,435	0	(1,822)	0	0	4.900	4.496	JD	997	35,893	08/08/2024	06/26/2029
649322-AG-9	NEW YORK AND PRESBYTERIAN HOSPITAL			1,2	1.C FE	2,751,382	82.5297	2,806,010	3,400,000	2,929,156	0	72,700	0	0	1.651	4.482	FA	23,389	56,134	06/16/2022	08/01/2030

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes 3	Codes 4	Codes 5	6	7	Fair Value 8	Fair Value 9	10	11	Change in Book/Adjusted Carrying Value 12	Change in Book/Adjusted Carrying Value 13	Change in Book/Adjusted Carrying Value 14	Change in Book/Adjusted Carrying Value 15	Interest 16	Interest 17	Interest 18	Interest 19	Interest 20	Dates 21	Dates 22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
64952W-DW-0	NEW YORK LIFE GLOBAL FUNDING				1.A FE	4,995,350	96.3148	4,815,740	5,000,000	4,999,018	0	938	0	0	0.850	0.869	JJ	19,597	42,500	01/11/2021	01/15/2026
64952W-EG-4	NEW YORK LIFE GLOBAL FUNDING				1.A FE	2,302,943	82.4432	2,349,631	2,850,000	2,411,055	0	55,937	0	0	1.850	4.587	FA	21,969	52,725	01/06/2023	08/01/2031
64952W-EZ-2	NEW YORK LIFE GLOBAL FUNDING				1.A FE	1,171,384	95.7987	1,116,055	1,165,000	1,171,249	0	(136)	0	0	4.550	4.470	JJ	22,528	0	09/18/2024	01/28/2033
64952W-FE-8	NEW YORK LIFE GLOBAL FUNDING				1.A FE	910,341	98.4728	861,637	875,000	909,516	0	(825)	0	0	5.000	4.464	JJ	20,903	0	09/18/2024	01/09/2034
651639-AW-6	NEWMONT CORPORATION			1	2.A FE	2,606,601	102.7004	2,054,008	2,000,000	2,488,638	0	(40,058)	0	0	5.875	3.077	AO	29,375	117,500	12/14/2021	04/01/2035
65535H-BA-6	NOMURA HOLDINGS INC		C		2.A FE	5,342,486	85.2027	4,622,246	5,425,000	5,364,056	0	7,591	0	0	2.999	3.178	JJ	71,857	162,696	02/01/2022	01/22/2032
664675-AM-7	NORTHEASTERN UNIVERSITY			1	1.E FE	2,442,459	97.6560	2,231,440	2,285,000	2,388,900	0	(20,749)	0	0	5.285	4.161	MS	40,254	120,762	04/25/2022	03/01/2032
664675-AT-2	NORTHEASTERN UNIVERSITY			1	1.E FE	516,845	68.0588	493,426	725,000	525,244	0	4,454	0	0	2.894	4.873	AO	5,245	20,982	01/26/2023	10/01/2050
665772-CC-1	NORTHERN STATES POWER CO			1	1.F FE	1,485,082	106.8925	1,432,360	1,340,000	1,481,948	0	(3,134)	0	0	6.200	5.047	JJ	41,540	0	08/07/2024	07/01/2037
665859-AX-2	NORTHERN TRUST CORP			2	1.F FE	2,259,095	105.5100	2,184,057	2,070,000	2,227,047	0	(16,716)	0	0	6.125	4.915	MN	20,779	126,788	01/09/2023	11/02/2032
66815L-2A-6	NORTHWESTERN MUTUAL GLOBAL FUNDING				1.A FE	4,991,200	96.3380	4,816,900	5,000,000	4,998,148	0	1,774	0	0	0.800	0.836	JJ	18,556	40,000	01/07/2021	01/14/2026
66988A-AG-9	NOVANT HEALTH INC			1,2	1.E FE	1,043,107	76.5889	995,656	1,300,000	1,049,551	0	6,444	0	0	2.637	4.789	MN	5,714	17,141	08/02/2024	11/01/2036
67021C-AV-9	NSTAR ELECTRIC CO			1,2	1.F FE	1,473,429	100.4773	1,441,849	1,435,000	1,472,304	0	(1,125)	0	0	5.400	5.043	JD	6,458	40,682	08/07/2024	06/01/2034
67066G-AE-4	NVIDIA CORP			1,2	1.D FE	1,297,348	98.0557	1,274,724	1,300,000	1,299,486	0	289	0	0	3.200	3.224	MS	12,133	41,600	09/13/2016	09/16/2026
67066G-AG-9	NVIDIA CORP			1,2	1.D FE	3,967,236	82.6333	2,995,457	3,625,000	3,911,959	0	(15,496)	0	0	3.500	2.839	AO	31,719	126,875	04/14/2021	04/01/2040
67080L-AA-3	NUVEEN LLC			1,2	1.C FE	1,479,431	96.8242	1,471,728	1,520,000	1,482,996	0	3,565	0	0	4.000	4.702	MN	10,133	30,400	08/08/2024	11/01/2028
68233D-AT-4	ONCOR ELECTRIC DELIVERY COMPANY LLC			1	1.F FE	984,596	111.6839	971,650	870,000	979,780	0	(4,816)	0	0	7.000	4.928	MN	10,150	30,450	08/08/2024	05/01/2032
68233J-CS-1	ONCOR ELECTRIC DELIVERY COMPANY LLC			1,2	1.F FE	489,543	102.2360	475,397	465,000	488,706	0	(837)	0	0	5.650	4.918	MN	3,357	13,136	08/07/2024	11/15/2033
682680-BE-2	ONEOK INC			1,2	2.B FE	2,411,070	105.1874	2,382,495	2,265,000	2,392,209	0	(18,294)	0	0	6.350	5.215	JJ	66,320	143,828	12/15/2023	01/15/2031
682680-BR-3	ONEOK INC			1,2	2.B FE	3,016,151	100.1003	2,627,633	2,625,000	2,669,496	0	(47,317)	0	0	5.000	3.106	MS	43,750	131,250	10/25/2016	03/01/2026
68389X-BF-1	ORACLE CORP			1,2	2.B FE	2,577,046	78.8228	1,690,749	2,145,000	2,524,610	0	(13,900)	0	0	4.125	2.942	MN	11,306	88,481	01/20/2021	05/15/2045
693475-BJ-3	PNC FINANCIAL SERVICES GROUP INC			2,5	1.G FE	2,350,423	103.4169	2,285,513	2,210,000	2,327,616	0	(11,926)	0	0	6.037	5.200	AO	23,348	133,418	01/06/2023	10/28/2033
693475-BM-6	PNC FINANCIAL SERVICES GROUP INC			2,5	1.G FE	1,497,138	97.3572	1,474,962	1,515,000	1,497,846	0	708	0	0	5.068	5.229	JJ	33,485	0	08/07/2024	01/24/2034
693475-CA-1	PNC FINANCIAL SERVICES GROUP INC			2,5	1.G FE	1,475,000	97.1965	1,433,648	1,475,000	1,475,000	0	0	0	0	4.812	4.813	AO	13,801	0	10/16/2024	10/21/2032
69352P-AM-5	PPL CAPITAL FUNDING INC			1,2	2.A FE	1,525,400	71.5553	1,037,552	1,450,000	1,518,297	0	(1,963)	0	0	4.000	3.687	MS	17,078	58,000	03/04/2021	09/15/2047
6944PL-2D-0	PACIFIC LIFE GLOBAL FUNDING II				1.D FE	12,253,635	90.5519	11,386,901	12,575,000	12,390,776	0	55,471	0	0	1.450	1.933	JJ	81,545	182,338	04/26/2022	01/20/2028
695114-DC-9	PACIFICORP			1,2	1.F FE	1,446,218	101.1628	1,441,570	1,425,000	1,445,105	0	(1,113)	0	0	5.300	5.024	FA	28,532	46,154	08/07/2024	02/15/2031
701094-AN-4	PARKER-HANNIFIN CORP			1,2	2.A FE	2,349,960	93.2436	2,191,225	2,350,000	2,349,954	0	(1)	0	0	3.250	3.250	JD	3,607	76,375	06/05/2019	06/14/2029
70213B-AB-7	PARTNERRE FINANCE B LLC			1,2	1.G FE	992,545	94.5765	983,596	1,040,000	996,032	0	3,487	0	0	3.700	4.754	JJ	19,133	0	08/07/2024	07/02/2029
70450Y-AD-5	PAYPAL HOLDINGS INC			1,2	1.G FE	2,990,021	96.7556	2,757,535	2,850,000	2,898,912	0	(30,367)	0	0	2.650	1.547	AO	18,881	75,525	12/09/2021	10/01/2026
70450Y-AH-6	PAYPAL HOLDINGS INC			1,2	1.G FE	3,295,143	87.6346	2,848,125	3,250,000	3,277,719	0	(5,020)	0	0	2.300	2.125	JD	6,229	74,750	06/03/2021	06/01/2030
70450Y-AL-7	PAYPAL HOLDINGS INC			1,2	1.G FE	988,315	95.9539	969,134	1,010,000	989,301	0	986	0	0	4.400	4.731	JD	3,703	22,220	08/07/2024	06/01/2032
70462G-AB-4	PEACEHEALTH			1,2	1.G FE	484,985	96.9144	460,343	475,000	476,370	0	(2,193)	0	0	1.375	0.908	MN	835	6,531	01/05/2021	11/15/2025
709599-BV-5	PENSKE TRUCK LEASING CO LP			1,2	2.B FE	2,617,400	104.8283	2,620,708	2,500,000	2,600,901	0	(16,068)	0	0	6.200	5.316	JD	6,889	155,000	12/20/2023	06/15/2030
713448-EZ-7	PEPSICO INC			1,2	1.E FE	4,932,575	85.1549	4,066,146	4,775,000	4,862,905	0	(16,664)	0	0	1.625	1.250	MN	12,932	77,594	09/22/2020	05/01/2030
714046-AH-2	REVVITY INC			1,2	2.B FE	1,307,449	84.2002	1,094,603	1,300,000	1,304,886	0	(750)	0	0	2.550	2.482	MS	9,761	33,150	06/03/2021	03/15/2031
714046-AN-9	REVVITY INC			1,2	2.B FE	3,422,842	82.0583	2,810,497	3,425,000	3,423,512	0	204	0	0	2.250	2.257	MS	22,691	77,063	09/20/2021	09/15/2031
717081-EY-5	PFIZER INC			1,2	1.F FE	4,884,230	84.8376	4,414,949	5,204,000	4,907,607	0	20,340	0	0	1.700	2.808	MN	8,110	68,672	08/02/2024	05/28/2030
718172-CP-2	PHILIP MORRIS INTERNATIONAL INC			1,2	1.F FE	1,401,300	86.3799	1,217,957	1,410,000	1,405,130	0	854	0	0	2.100	2.169	MN	4,935	29,610	04/29/2020	05/01/2030
718172-CS-6	PHILIP MORRIS INTERNATIONAL INC			1,2	1.F FE	1,235,003	83.3717	1,283,924	1,540,000	1,301,916	0	34,625	0	0	1.750	4.824	MN	4,492	26,950	01/06/2023	11/01/2030
718546-AR-5	PHILLIPS 66			1,2	2.A FE	2,726,300	96.8686	2,421,715	2,500,000	2,615,310	0	(37,399)	0	0	3.900	2.276	MS	28,708	97,500	12/15/2021	03/15/2028
72014T-AC-3	PIEDMONT HEALTHCARE INC			1,2	1.E FE	1,601,860	81.4828	1,629,656	2,000,000	1,674,812	0	38,244	0	0	2.044	4.807	JJ	20,440	40,880	01/17/2023	01/01/2032
723787-AR-8	PIONEER NATURAL RESOURCES CO			1,2	1.D FE	1,992,358	84.9268	1,966,055	2,315,000	2,009,685	0	17,326	0	0	2.150	4.683	JJ	22,951	0	08/07/2024	01/15/2031
740816-AG-8	PRESIDENT AND FELLOWS OF HARVARD COLLEGE			1	1.A FE	1,489,650	112.3705	1,404,631	1,250,000	1,485,032	0	(4,618)	0	0	6.500	4.660	JJ	37,465	0	08/08/2024	01/15/2039
74153W-CV-9	PRICOA GLOBAL FUNDING I				1.D FE	1,997,520	97.3621	1,947,242	2,000,000	1,997,625	0	105	0	0	4.650	4.671	FA	32,033	0	08/20/2024	08/27/2031

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
74256L-FA-2	PRINCIPAL LIFE GLOBAL FUNDING II				1.E FE	704,450	99.7178	703,010	705,000	704,514	0	63	0	0	4.600	4.628	FA	11,891	0	08/12/2024	08/19/2027
743263-AE-5	PROGRESS ENERGY INC			1	2.B FE	2,076,564	112.9116	1,665,446	1,475,000	1,893,912	0	(61,768)	0	0	7.750	2.714	MS	38,104	114,313	12/14/2021	03/01/2031
743315-AZ-6	PROGRESSIVE CORP			1,2	1.F FE	1,476,783	88.0461	1,452,761	1,650,000	1,484,558	0	7,775	0	0	3.000	4.655	MS	14,575	24,750	08/07/2024	03/15/2032
74340X-CE-9	PROLOGIS LP			1,2	1.G FE	8,114,567	96.8732	7,890,322	8,145,000	8,116,432	0	1,829	0	0	4.750	4.801	JD	17,195	351,381	08/07/2024	06/15/2033
74348D-AA-5	PROMIGAS SA ESP		C	1,2	2.C FE	396,936	90.3683	361,473	400,000	398,399	0	299	0	0	3.750	3.842	AO	3,125	15,000	10/08/2019	10/16/2029
74350L-AC-8	PROLOGIS TARGETED US LOGISTICS FUND LP			1,2	1.G FE	149,034	98.1808	147,271	150,000	149,054	0	20	0	0	5.250	5.332	JJ	2,975	0	08/08/2024	01/15/2035
74368C-BG-8	PROTECTIVE LIFE GLOBAL FUNDING				1.D FE	2,506,170	90.4369	2,328,750	2,575,000	2,536,440	0	10,430	0	0	1.900	2.347	JJ	23,783	48,925	01/11/2022	07/06/2028
74368C-BP-8	PROTECTIVE LIFE GLOBAL FUNDING				1.D FE	1,000,000	99.9190	999,190	1,000,000	1,000,000	0	0	0	0	4.714	4.714	JJ	22,915	47,140	06/28/2022	07/06/2027
743820-AC-6	PROVIDENCE ST JOSEPH HEALTH			1,2	1.F FE	4,979,814	99.6226	4,881,507	4,900,000	4,977,081	0	(2,733)	0	0	5.403	5.166	AO	66,187	132,374	08/02/2024	10/01/2033
744330-AA-9	PRUDENTIAL FUNDING (ASIA) PLC		C		1.F FE	4,814,993	90.3301	4,335,845	4,800,000	4,808,588	0	(1,508)	0	0	3.125	3.088	AO	32,083	150,000	05/06/2020	04/14/2030
74442A-AC-2	PTTEP TREASURY CENTER CO LTD		C	1	2.A FE	1,764,608	106.8711	1,303,827	1,220,000	1,673,786	0	(18,636)	0	0	6.350	3.486	JD	4,089	77,470	10/02/2019	06/12/2042
74460W-AE-7	PUBLIC STORAGE OPERATING CO			1,2	1.F FE	3,299,934	85.5204	2,822,173	3,300,000	3,299,989	0	2	0	0	2.300	2.300	MN	12,650	75,900	06/03/2021	05/01/2031
74460W-AG-2	PUBLIC STORAGE OPERATING CO			1,2	1.F FE	5,473,472	99.4752	5,321,923	5,350,000	5,463,518	0	(9,725)	0	0	5.100	4.789	FA	113,688	200,370	08/07/2024	08/01/2033
745332-CM-6	PUGET SOUND ENERGY INC			1,2	1.F FE	537,664	99.2110	515,897	520,000	537,170	0	(494)	0	0	5.330	4.881	JD	1,232	14,166	08/19/2024	06/15/2034
74735K-2C-5	OOREDOO INTERNATIONAL FINANCE LTD		C		1.F FE	2,497,750	88.9157	1,724,965	1,940,000	2,420,594	0	(20,273)	0	0	4.500	2.752	JJ	36,618	87,300	01/08/2021	01/31/2043
747525-BQ-5	QUALCOMM INC			1,2	1.F FE	853,660	96.0588	830,909	865,000	854,163	0	503	0	0	4.250	4.451	MN	4,187	18,381	08/19/2024	05/20/2032
74762E-AH-5	QUANTA SERVICES INC			1,2	2.C FE	3,411,677	82.3903	2,821,868	3,425,000	3,415,727	0	1,196	0	0	2.350	2.392	JJ	37,114	80,488	09/20/2021	01/15/2032
74977R-DP-6	COOPERATIEVE RABOBANK UA		C	2	1.G FE	4,435,763	89.7605	4,411,729	4,915,000	4,470,184	0	33,531	0	0	3.758	5.113	AO	43,611	144,213	08/07/2024	04/06/2033
75513E-CR-0	RTX CORP			1,2	2.A FE	7,598,550	98.9649	7,422,368	7,500,000	7,589,820	0	(8,558)	0	0	5.150	4.966	FA	133,042	386,250	12/19/2023	02/27/2033
756109-AX-2	REALTY INCOME CORP			1,2	1.G FE	3,043,690	90.3750	3,009,488	3,330,000	3,076,610	0	35,122	0	0	3.250	4.701	JJ	49,904	108,225	12/18/2023	01/15/2031
756109-BL-7	REALTY INCOME CORP			1,2	1.G FE	989,330	84.3653	982,856	1,165,000	996,210	0	6,881	0	0	2.850	5.088	JD	1,476	16,601	08/07/2024	12/15/2032
756109-BT-0	REALTY INCOME CORP			1,2	1.G FE	3,007,170	97.0167	2,910,501	3,000,000	3,007,077	0	(93)	0	0	4.900	4.866	JJ	67,783	0	08/23/2024	07/15/2033
759470-BB-2	RELIANCE INDUSTRIES LTD		C	1	2.B FE	2,513,902	85.0252	2,142,635	2,520,000	2,515,581	0	559	0	0	2.875	2.903	JJ	34,011	72,450	01/05/2022	01/12/2032
76209P-AB-9	RGA GLOBAL FUNDING				1.E FE	1,463,520	91.4460	1,339,684	1,465,000	1,464,111	0	205	0	0	2.700	2.716	JJ	17,910	39,555	01/10/2022	01/18/2029
76209P-AD-5	RGA GLOBAL FUNDING				1.E FE	1,986,463	101.1596	1,962,496	1,940,000	1,984,072	0	(2,391)	0	0	5.500	5.058	JJ	50,386	0	08/07/2024	01/11/2031
76720A-AN-6	RIO TINTO FINANCE (USA) PLC		C	1,2	1.F FE	2,412,240	99.8070	2,370,416	2,375,000	2,410,802	0	(1,438)	0	0	5.000	4.770	MS	36,944	59,375	07/29/2024	03/09/2033
771196-CH-3	ROCHE HOLDINGS INC			1	1.C FE	1,761,620	103.2703	1,672,979	1,620,000	1,758,411	0	(3,209)	0	0	5.593	4.392	MN	12,081	45,303	09/30/2024	11/13/2033
771196-CL-4	ROCHE HOLDINGS INC			1,2	1.C FE	1,453,712	99.0090	1,435,631	1,450,000	1,453,718	0	6	0	0	4.985	4.949	MS	22,689	0	12/16/2024	03/08/2034
771196-CQ-3	ROCHE HOLDINGS INC			1,2	1.C FE	1,175,074	95.3590	1,101,396	1,155,000	1,174,602	0	(471)	0	0	4.592	4.371	MS	16,501	0	09/18/2024	09/09/2034
775109-CG-4	ROGERS COMMUNICATIONS INC			1,2	2.C FE	4,771,025	96.4489	4,798,333	4,975,000	4,878,273	0	41,227	0	0	3.200	4.133	MS	46,876	159,200	04/21/2022	03/15/2027
78009P-EH-0	NATWEST GROUP PLC		C	2,5	1.G FE	2,687,734	98.5147	2,265,838	2,300,000	2,530,468	0	(53,181)	0	0	5.076	2.473	JJ	49,942	116,748	12/16/2021	01/27/2030
78016H-ZW-3	ROYAL BANK OF CANADA			1	1.E FE	1,168,810	98.8032	1,106,596	1,120,000	1,167,665	0	(1,145)	0	0	5.150	4.572	FA	24,033	0	09/18/2024	02/01/2034
78200J-AA-0	RUSH SYSTEM FOR HEALTH			1,2	1.E FE	1,287,636	95.3496	1,234,777	1,295,000	1,279,376	0	1,941	0	0	3.922	4.139	MN	6,490	50,790	01/11/2023	11/15/2029
78397P-AB-7	SA GLOBAL SUKUK LTD		C	2	1.E FE	1,544,463	95.1275	1,464,964	1,540,000	1,541,287	0	(916)	0	0	1.602	1.541	JD	959	24,671	06/10/2021	06/17/2026
78409V-BK-9	S&P GLOBAL INC			1,2	1.G FE	4,588,329	87.1095	4,473,073	5,135,000	4,686,663	0	44,279	0	0	2.900	4.330	MS	49,638	132,820	08/07/2024	03/01/2032
785592-AX-4	SABINE PASS LIQUEFACTION LLC			1,2	2.A FE	2,632,156	96.7636	2,249,754	2,325,000	2,521,505	0	(37,368)	0	0	4.500	2.639	MN	13,369	104,625	12/14/2021	05/15/2030
81257V-AA-9	SEATTLE CHILDREN'S HOSPITAL			1,2	1.C FE	173,372	89.1628	178,326	200,000	185,836	0	4,798	0	0	1.208	3.955	AO	604	2,416	04/21/2022	10/01/2027
816851-BA-6	SEMPRA			1,2	2.B FE	1,623,008	96.2362	1,611,956	1,675,000	1,659,649	0	5,880	0	0	3.250	3.644	JD	2,419	54,438	02/01/2018	06/15/2027
822582-BX-9	SHELL INTERNATIONAL FINANCE BV		C	1	1.D FE	1,657,999	96.7723	1,620,936	1,675,000	1,671,803	0	1,827	0	0	2.500	2.616	MS	12,679	41,875	09/07/2016	09/12/2026
824348-BM-7	SHERWIN-WILLIAMS CO			1,2	2.B FE	1,313,168	66.1525	876,521	1,325,000	1,314,182	0	267	0	0	3.300	3.348	MN	5,587	43,725	03/09/2021	05/15/2050
824348-BN-5	SHERWIN-WILLIAMS CO			1,2	2.B FE	3,485,580	82.6130	2,891,455	3,500,000	3,489,585	0	1,321	0	0	2.200	2.245	MS	22,672	77,000	11/08/2021	03/15/2032
828807-DM-6	SIMON PROPERTY GROUP LP			1,2	1.G FE	996,805	85.1156	995,853	1,170,000	1,005,936	0	9,131	0	0	2.200	4.893	FA	10,725	0	08/07/2024	02/01/2031
830867-AB-3	SKYMILES IP LTD		C	1	2.A FE	2,701,125	98.4469	2,411,949	2,450,000	2,595,979	0	(35,652)	0	0	4.750	3.083	JAJO	22,952	116,375	12/14/2021	10/20/2028
83368R-BH-4	SOCIETE GENERALE SA		C	2	2.B FE	2,730,000	94.9340	2,591,698	2,730,000	2,730,000	0	0	0	0	2.797	2.797	JJ	34,361	76,358	01/11/2022	01/19/2028
837004-BV-1	DOMINION ENERGY SOUTH CAROLINA INC			1	1.F FE	1,005,536	108.4502	981,474	905,000	1,001,188	0	(4,349)	0	0	6.625	4.835	FA	24,982	0	08/09/2024	02/01/2032

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE ESSENT GUARANTY, INC.

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes 3	Codes 4	Codes 5	6	7	Fair Value 8	Fair Value 9	10	11	Change in Book/Adjusted Carrying Value 12	Change in Book/Adjusted Carrying Value 13	Change in Book/Adjusted Carrying Value 14	Change in Book/Adjusted Carrying Value 15	Interest 16	Interest 17	Interest 18	Interest 19	Interest 20	Dates 21	Dates 22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
842400-HZ-9	SOUTHERN CALIFORNIA EDISON CO			1,2	1.G FE	986,213	98.7215	967,471	980,000	986,084	0	(129)	0	0	5.200	5.115	JD	4,247	25,480	08/07/2024	06/01/2034
842434-CZ-3	SOUTHERN CALIFORNIA GAS CO			1,2	1.D FE	1,474,337	99.9587	1,454,399	1,455,000	1,473,714	0	(623)	0	0	5.200	5.007	JD	6,305	37,830	08/07/2024	06/01/2033
842434-DB-5	SOUTHERN CALIFORNIA GAS CO			1,2	1.D FE	2,343,819	98.8153	2,248,048	2,275,000	2,342,197	0	(1,622)	0	0	5.050	4.659	MS	43,721	0	09/12/2024	09/01/2034
84265V-AE-5	SOUTHERN COPPER CORP			1	2.A FE	1,492,125	106.4267	1,223,907	1,150,000	1,431,744	0	(12,583)	0	0	6.750	4.514	AO	16,172	77,625	09/18/2019	04/16/2040
85434V-AB-4	STANFORD HEALTH CARE			1,2	1.D FE	808,411	92.3150	701,594	760,000	788,534	0	(5,039)	0	0	3.310	2.543	FA	9,503	25,156	12/11/2020	08/15/2030
854502-AQ-4	STANLEY BLACK & DECKER INC			1,2	2.A FE	3,592,235	85.0077	3,464,064	4,075,000	3,694,518	0	42,696	0	0	3.000	4.503	MN	15,621	122,250	07/08/2022	05/15/2032
855244-BC-2	STARBUCKS CORP			1,2	2.A FE	3,100,067	87.4125	3,068,179	3,510,000	3,175,342	0	38,945	0	0	3.000	4.585	FA	40,073	105,300	01/09/2023	02/14/2032
857477-BV-4	STATE STREET CORP			2,5	1.F FE	2,160,775	93.3058	2,010,740	2,155,000	2,159,589	0	(506)	0	0	4.164	4.131	FA	36,641	89,734	08/01/2022	08/04/2033
858119-BP-4	STEEL DYNAMICS INC			1,2	2.B FE	1,344,046	65.6267	935,180	1,425,000	1,350,401	0	1,744	0	0	3.250	3.562	AO	9,777	46,313	03/09/2021	10/15/2050
85855C-AA-8	STELLANTIS FINANCE US INC			1,2	2.A FE	4,785,361	93.1590	4,984,007	5,350,000	5,090,208	0	117,436	0	0	1.711	4.178	JJ	38,650	91,539	04/21/2022	01/29/2027
86562M-CJ-7	SUMITOMO MITSUI FINANCIAL GROUP INC		C		1.G FE	1,897,350	82.9113	1,886,232	2,275,000	1,915,419	0	18,069	0	0	2.222	5.028	MS	14,603	25,275	08/07/2024	09/17/2031
86562M-DJ-6	SUMITOMO MITSUI FINANCIAL GROUP INC		C		1.G FE	2,996,747	103.9560	2,962,746	2,850,000	2,991,488	0	(5,258)	0	0	5.808	5.094	MS	49,199	82,764	07/29/2024	09/14/2033
86944B-AG-8	SUTTER HEALTH			1,2	1.E FE	492,979	86.4813	484,295	560,000	496,872	0	3,893	0	0	2.294	4.592	FA	4,853	6,423	08/07/2024	08/15/2030
86944B-AK-9	SUTTER HEALTH			1,2	1.E FE	4,715,484	98.5727	4,509,701	4,575,000	4,710,608	0	(4,876)	0	0	5.164	4.720	FA	89,251	47,896	08/23/2024	08/15/2033
87162W-AH-3	TD SYNNEX CORP			1,2	2.C FE	2,657,093	90.5902	2,468,583	2,725,000	2,686,635	0	9,980	0	0	2.375	2.788	FA	25,528	64,719	12/15/2021	08/09/2028
871829-BQ-9	SYSCO CORP			1,2	2.B FE	3,428,288	83.6767	2,845,008	3,400,000	3,420,141	0	(2,737)	0	0	2.450	2.354	JD	3,934	83,300	12/03/2021	12/14/2031
87264A-AX-3	T-MOBILE USA INC			1,2	2.B FE	2,679,552	86.3384	2,093,706	2,425,000	2,640,246	0	(10,876)	0	0	4.375	3.596	AO	22,398	106,094	03/04/2021	04/15/2040
87264A-BD-6	T-MOBILE USA INC			1,2	2.B FE	3,584,665	97.7042	3,566,203	3,650,000	3,618,339	0	12,966	0	0	3.750	4.152	AO	28,896	136,875	04/21/2022	04/15/2027
87264A-BN-4	T-MOBILE USA INC			1,2	2.B FE	1,358,340	65.8287	987,431	1,500,000	1,368,819	0	2,882	0	0	3.300	3.833	FA	18,700	49,500	03/09/2021	02/15/2051
87264A-CV-5	T-MOBILE USA INC			1,2	2.B FE	5,061,100	98.9492	4,947,460	5,000,000	5,051,104	0	(5,199)	0	0	5.200	5.041	JJ	119,889	260,000	01/10/2023	01/15/2033
874054-AF-6	TAKE-TWO INTERACTIVE SOFTWARE INC			1	2.B FE	4,772,928	99.6202	4,781,770	4,800,000	4,797,305	0	9,349	0	0	3.550	3.752	AO	36,447	170,400	04/21/2022	04/14/2025
87612E-BK-1	TARGET CORP			1,2	1.F FE	2,284,784	89.1762	1,917,288	2,150,000	2,226,039	0	(13,107)	0	0	2.650	1.963	MS	16,776	56,975	05/06/2020	09/15/2030
87938W-AW-3	TELEFONICA EMISIONES SAU		C	1	2.C FE	3,477,229	84.6370	3,258,525	3,850,000	3,478,507	0	5,614	0	0	4.895	5.589	MS	60,202	188,458	05/31/2023	03/06/2048
882508-CB-8	TEXAS INSTRUMENTS INC			1,2	1.E FE	3,328,103	99.2511	3,200,848	3,225,000	3,318,410	0	(9,414)	0	0	4.900	4.464	MS	46,969	158,025	12/18/2023	03/14/2033
883556-CX-8	THERMO FISHER SCIENTIFIC INC			1,2	1.G FE	3,311,616	99.0635	3,170,032	3,200,000	3,301,756	0	(9,597)	0	0	5.086	4.624	FA	63,745	162,752	12/18/2023	08/10/2033
889184-AD-9	TOLEDO HOSPITAL			1,2	1.E FE	1,642,728	98.2783	1,321,843	1,345,000	1,501,122	0	(37,918)	0	0	5.750	2.579	MN	9,882	77,338	02/11/2021	11/15/2038
891027-AS-3	GLOBE LIFE INC			1,2	2.A FE	667,568	98.8494	662,291	670,000	668,962	0	252	0	0	4.550	4.596	MS	8,976	30,485	09/25/2018	09/15/2028
89153V-AT-6	TOTALENERGIES CAPITAL INTERNATIONAL SA		C	1,2	1.D FE	7,518,655	90.7815	6,973,835	7,682,000	7,529,621	0	10,965	0	0	2.829	3.251	JJ	103,229	155,595	08/02/2024	01/10/2030
89236T-HX-6	TOYOTA MOTOR CREDIT CORP			1	1.E FE	1,992,856	82.5597	1,977,305	2,395,000	2,014,459	0	21,604	0	0	1.650	4.710	JJ	18,771	0	08/07/2024	01/10/2031
89388A-AA-0	TRANSPORTADORA DE GAS DEL PERU SA		C	1	2.A FE	323,000	97.4763	296,328	304,000	310,136	0	(1,455)	0	0	4.250	3.093	AO	2,189	12,920	09/17/2019	04/30/2028
89417E-AD-1	TRAVELERS COMPANIES INC			1	1.F FE	1,483,189	107.1454	1,425,034	1,330,000	1,479,852	0	(3,338)	0	0	6.250	5.022	JD	3,694	41,563	08/07/2024	06/15/2037
896239-AE-0	TRIMBLE INC			1,2	2.C FE	2,976,930	103.9856	3,119,568	3,000,000	2,980,179	0	1,809	0	0	6.100	6.204	MS	53,883	183,000	03/07/2023	03/15/2033
902133-AG-2	TYCO ELECTRONICS GROUP SA		C	1	1.G FE	975,644	113.2017	928,254	820,000	972,360	0	(3,284)	0	0	7.125	5.122	AO	14,606	29,213	08/08/2024	10/01/2037
902613-AT-5	UBS GROUP AG		C	2	1.G FE	6,376,466	96.7629	6,263,463	6,473,000	6,380,605	0	4,140	0	0	4.988	5.196	FA	130,943	61,103	08/26/2024	08/05/2033
90265E-AM-2	UDR INC			1,2	2.A FE	1,209,070	96.5694	1,231,260	1,275,000	1,254,295	0	7,699	0	0	3.500	4.191	JJ	22,313	44,625	06/04/2018	07/01/2027
90265E-AQ-3	UDR INC			1,2	2.A FE	1,022,858	91.4005	904,865	990,000	1,006,895	0	(3,247)	0	0	3.200	2.817	JJ	14,608	31,680	10/02/2019	01/15/2030
90320W-AG-8	UPMC			1,2	1.F FE	3,034,120	98.9253	2,967,759	3,000,000	3,032,999	0	(1,121)	0	0	5.035	4.869	MN	19,301	75,525	08/02/2024	05/15/2033
904764-AH-0	UNILEVER CAPITAL CORP			1	1.E FE	502,835	106.1393	488,241	460,000	501,200	0	(1,635)	0	0	5.900	4.534	MN	3,468	13,570	08/12/2024	11/15/2032
906548-CT-7	UNION ELECTRIC CO			1,2	1.F FE	1,484,876	82.4752	1,468,059	1,780,000	1,498,025	0	13,149	0	0	2.150	4.776	MS	11,268	19,135	08/07/2024	03/15/2032
907818-FQ-6	UNION PACIFIC CORP			1,2	1.G FE	2,398,019	80.7288	2,300,771	2,850,000	2,460,750	0	26,170	0	0	2.891	4.446	AO	19,454	82,394	07/08/2022	04/06/2036
907818-GB-8	UNION PACIFIC CORP			1,2	1.G FE	2,649,444	96.2457	2,550,511	2,650,000	2,649,580	0	99	0	0	4.500	4.502	JJ	53,331	119,250	12/18/2023	01/20/2033
911312-AJ-5	UNITED PARCEL SERVICE INC			1	1.F FE	1,487,025	107.1199	1,435,407	1,340,000	1,483,988	0	(3,036)	0	0	6.200	5.064	JJ	38,309	0	08/07/2024	01/15/2038
91159H-JJ-0	US BANCORP			1,2,5	1.G FE	591,892	102.0050	571,228	560,000	586,681	0	(2,726)	0	0	5.850	5.102	AO	6,370	32,760	01/06/2023	10/21/2033
91324P-BE-1	UNITEDHEALTH GROUP INC			1	1.F FE	2,743,892	109.0170	2,561,900	2,350,000	2,737,643	0	(6,249)	0	0	6.625	4.882	MN	19,893	77,844	09/30/2024	11/15/2037
91324P-DY-5	UNITEDHEALTH GROUP INC			1,2	1.F FE	3,957,160	69.7186	2,788,744	4,000,000	3,963,845	0	1,857	0	0	2.750	2.823	MN	14,056	110,000	04/14/2021	05/15/2040

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes 3	Codes 4	Codes 5	6	7	Fair Value 8	Fair Value 9	10	11	Change in Book/Adjusted Carrying Value 12	Change in Book/Adjusted Carrying Value 13	Change in Book/Adjusted Carrying Value 14	Change in Book/Adjusted Carrying Value 15	Interest 16	Interest 17	Interest 18	Interest 19	Interest 20	Dates 21	Dates 22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
91324P-ER-9	UNITEDHEALTH GROUP INC			1,2	1.F FE	8,047,773	100.1516	7,836,863	7,825,000	8,040,695	0	(7,694)	0	0	5.350	4.920	FA	158,152	195,543	08/26/2024	02/15/2033
91412N-AF-7	UNIVERSITY OF CHICAGO			1	1.C FE	152,393	101.5920	119,879	118,000	136,651	0	(4,054)	0	0	5.420	1.682	AO	1,599	6,464	01/05/2021	10/01/2030
91913Y-AV-2	VALERO ENERGY CORP			1,2	2.B FE	641,844	97.8672	562,736	575,000	606,774	0	(9,526)	0	0	4.350	2.523	JD	2,084	25,013	03/04/2021	06/01/2028
921814-AA-7	VANDERBILT UNIVERSITY MEDICAL CENTER			1,2	1.F FE	800,863	84.8814	594,170	700,000	783,663	0	(5,723)	0	0	4.172	2.980	JJ	14,602	29,204	11/22/2021	07/01/2037
92343V-GB-4	VERIZON COMMUNICATIONS INC			1,2	2.A FE	2,551,954	70.7676	1,822,266	2,575,000	2,553,690	0	483	0	0	3.550	3.599	MS	25,138	91,413	03/11/2021	03/22/2051
92343V-GK-4	VERIZON COMMUNICATIONS INC			1,2	2.A FE	3,037,843	75.3611	2,901,402	3,850,000	3,094,092	0	29,133	0	0	3.400	5.208	MS	35,998	130,900	01/10/2023	03/22/2041
927804-GR-9	VIRGINIA ELECTRIC AND POWER CO			1,2	1.F FE	2,336,311	98.0189	2,229,930	2,275,000	2,334,869	0	(1,443)	0	0	5.050	4.700	FA	44,359	0	09/12/2024	08/15/2034
92857W-BD-1	VODAFONE GROUP PLC		C	1	2.B FE	2,528,942	85.1936	1,780,546	2,090,000	2,470,514	0	(15,500)	0	0	4.375	3.059	FA	33,527	91,438	01/20/2021	02/19/2043
94106L-BW-8	WASTE MANAGEMENT INC			1,2	1.G FE	5,467,890	98.1091	5,297,891	5,400,000	5,465,955	0	(1,935)	0	0	4.875	4.704	FA	99,450	58,500	08/26/2024	02/15/2034
94106L-CE-7	WASTE MANAGEMENT INC			1,2	1.G FE	970,067	97.3627	949,286	975,000	970,101	0	34	0	0	4.950	5.014	MS	7,642	0	10/30/2024	03/15/2035
949746-SH-5	WELLS FARGO & CO				2.A FE	2,987,072	97.0032	2,910,096	3,000,000	2,997,361	0	1,401	0	0	3.000	3.050	AO	17,000	90,000	10/31/2016	10/23/2026
95000U-2L-6	WELLS FARGO & CO			1,2,5	2.A FE	1,217,272	96.7337	1,223,681	1,265,000	1,224,200	0	6,688	0	0	4.478	5.105	AO	13,690	56,647	12/15/2023	04/04/2031
95000U-3B-7	WELLS FARGO & CO			1,2,5	2.A FE	5,352,952	96.6169	5,338,084	5,525,000	5,378,694	0	13,282	0	0	4.897	5.287	JJ	117,242	270,559	01/06/2023	07/25/2033
97654M-AA-4	WIPRO IT SERVICES LLC			1,2	1.G FE	1,564,285	94.8657	1,489,391	1,570,000	1,568,271	0	1,149	0	0	1.500	1.576	JD	523	23,550	06/16/2021	06/23/2026
98138H-AG-6	WORKDAY INC			1,2	2.B FE	4,779,158	97.4020	4,748,348	4,875,000	4,829,118	0	19,195	0	0	3.500	3.942	AO	42,656	170,625	04/21/2022	04/01/2027
983024-AN-0	WYETH LLC			1	1.F FE	1,491,587	104.2001	1,437,961	1,380,000	1,489,128	0	(2,459)	0	0	5.950	5.075	AO	20,528	41,055	08/07/2024	04/01/2037
98956P-AX-0	ZIMMER BIOMET HOLDINGS INC			1,2	2.B FE	4,930,368	101.4083	4,867,598	4,800,000	4,905,364	0	(24,355)	0	0	5.350	4.718	JD	21,400	256,800	12/20/2023	12/01/2028
M0R52W-AB-9	ABU DHABI CRUDE OIL PIPELINE LLC		D	1	1.C FE	1,741,645	88.1550	1,313,510	1,490,000	1,692,075	0	(10,025)	0	0	4.600	3.443	JD	190	102,810	10/01/2019	11/02/2047
M5R07D-AG-5	ICL GROUP LTD		D	1,2	2.C FE	138,545	97.4114	107,153	110,000	133,742	0	(1,362)	0	0	6.375	4.193	MN	604	7,013	03/31/2021	05/31/2038
N57445-AA-1	MINEJESA CAPITAL BV		D	1	2.C FE	2,373,012	96.5510	2,141,277	2,217,768	2,279,941	0	(24,721)	0	0	4.625	3.563	FA	40,174	102,572	01/12/2021	08/10/2030
P00173-AA-5	ATLANTICA TRANSMISION SUR SA		D	1	2.C FE	397,740	106.2412	346,363	326,016	383,560	0	(2,862)	0	0	6.875	4.776	AO	3,798	22,414	08/13/2019	04/30/2043
P3083S-AD-7	CONSORCIO TRANSMANTARO SA		D	1,2	2.C FE	2,623,640	92.3235	2,141,905	2,320,000	2,538,447	0	(20,433)	0	0	4.700	3.472	AO	22,717	109,040	01/08/2021	04/16/2034
P58072-AL-6	INVERSIONES CMPC SA		D	1	2.B FE	1,133,654	97.9750	1,048,333	1,070,000	1,090,597	0	(8,647)	0	0	4.375	3.480	AO	11,313	46,813	08/13/2019	04/04/2027
P58072-AS-1	INVERSIONES CMPC SA		D	1,2	2.B FE	1,215,132	91.6163	998,618	1,090,000	1,161,895	0	(14,025)	0	0	3.850	2.383	JJ	19,584	41,965	01/22/2021	01/13/2030
P6629M-AD-4	MEXICO CITY AIRPORT TRUST		D	1,2	2.B FE	1,879,003	79.9590	1,503,229	1,880,000	1,879,364	0	12	0	0	5.500	5.503	JJ	43,371	103,400	09/30/2019	07/31/2047
P8718A-AL-0	SOCIEDAD QUIMICA Y MINERA DE CHILE SA		D	1,2	2.A FE	1,490,706	95.5519	1,328,171	1,390,000	1,437,530	0	(10,646)	0	0	4.250	3.351	MN	8,861	59,075	08/13/2019	05/07/2029
Y00130-RP-4	ADANI PORTS AND SPECIAL ECONOMIC ZONE LT		D	1,2	2.C FE	1,030,956	85.6250	847,688	990,000	1,010,677	0	(4,125)	0	0	4.375	3.829	JJ	21,416	43,313	08/19/2019	07/03/2029
Y048D8-AA-8	AXIATA SPV5 (LABUAN) LTD		D	2	2.B FE	2,717,570	64.8820	1,810,208	2,790,000	2,723,887	0	1,631	0	0	3.064	3.200	FA	31,345	85,486	01/29/2021	08/19/2050
Y0R15U-CU-2	ADANI TRANSMISSION STEP-ONE LTD		D	1	2.C FE	1,498,340	91.6250	1,337,725	1,460,000	1,469,737	0	(5,853)	0	0	4.000	3.565	FA	24,009	58,400	10/02/2019	08/03/2026
Y4821X-MA-4	KOOKMIN BANK		D		2.A FE	1,253,099	96.5040	1,100,146	1,140,000	1,193,622	0	(12,086)	0	0	4.500	3.260	FA	21,375	51,300	09/18/2019	02/01/2029
Y51478-AA-6	LLPL CAPITAL PTE LTD		D	1	2.C FE	2,109,940	100.5108	1,800,634	1,791,483	2,041,335	0	(18,750)	0	0	6.875	4.248	FA	50,292	123,164	01/08/2021	02/04/2039
Y72596-BU-5	RELIANCE INDUSTRIES LTD		D	1	2.A FE	823,430	99.8780	769,061	770,000	770,771	0	(10,418)	0	0	4.125	2.741	JJ	13,499	31,763	08/19/2019	01/28/2025
Y8850A-AB-0	TNB GLOBAL VENTURES CAPITAL BHD		D		1.G FE	2,814,698	99.7750	2,334,735	2,340,000	2,583,765	0	(60,669)	0	0	4.851	2.012	MN	18,919	113,513	01/27/2021	11/01/2028
1019999999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations						1,207,937,561	XXX	1,121,496,800	1,206,507,267	1,205,063,654	443,798	29,795	0	0	XXX	XXX	XXX	13,314,627	36,203,574	XXX	XXX
03465H-AC-8	AOMT 215 A3 - CMO/RMBS			4	1.A	438,944	85.3722	374,743	438,952	438,796	0	(47)	0	0	1.311	1.300	MON	480	5,779	08/30/2021	07/26/2066
03465J-AC-4	AOMT 2021-6 A3 - CMO/RMBS			4	1.A	506,460	79.4592	402,526	506,582	506,490	0	1,635	0	0	1.714	1.705	MON	724	8,683	10/13/2021	09/27/2066
10569J-AA-8	BRAVO 22NQM3 A1 - RMBS			4	1.A	249,027	100.6739	250,710	249,032	248,790	0	(81)	0	0	5.108	5.052	MON	1,060	12,721	08/29/2022	07/25/2062
10569J-AB-6	BRAVO 22NQM3 A2 - CMO/RMBS			4	1.A	131,352	101.2339	133,500	131,873	131,369	0	10	0	0	5.500	5.507	MON	604	7,253	08/29/2022	07/25/2062
12559U-AE-3	CIM 2020-R5 M1 - CMO/RMBS			4	1.A	1,728,566	90.8265	1,816,529	2,000,000	1,828,506	0	61,472	0	0	2.750	6.733	MON	4,583	55,000	05/31/2023	12/25/2059
12657G-AF-2	CSMC 21RPL6 M3 - RMBS			4	1.F FE	1,608,629	72.4856	1,087,285	1,500,000	1,598,310	0	(2,142)	0	0	3.790	3.191	MON	4,737	56,354	07/28/2021	10/25/2060
12661G-AD-1	CSMC 2021-RPL3 M1 - CMO/RMBS			4	1.A FE	856,000	77.8954	623,163	800,000	845,447	0	(3,335)	0	0	3.375	2.783	MON	2,250	27,000	10/06/2021	01/26/2060
19685W-AC-5	COLT 2021-2 A3 - CMO/RMBS			4	1.A FE	677,177	81.2139	549,972	677,189	676,966	0	(70)	0	0	1.335	1.325	MON	753	9,040	07/22/2021	08/25/2066
19688F-AC-9	COLT 2021-3 A3 - CMO/RMBS			2	1.A FE	1,029,634	78.3114	806,324	1,029,639	1,029,352	0	(67)	0	0	1.419	1.410	MON	1,218	14,611	09/02/2021	09/27/2066
20755A-AB-8	CAS 2023-R02 M1 - CMO/RMBS			4,5	1.B	248,118	102.1394	253,426	248,118	248,118	0	0	0	0	6.869	7.306	MON	284	19,016	02/06/2023	01/25/2043

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
207932-AA-2	CAS 2023-R01 1M1 - CMO/RMBS			4,5	1.A	1,451,964	102.7645	1,492,103	1,451,964	1,451,964	0	0	0	0	6.969	7.187	MON	1,686	112,761	01/11/2023	12/26/2042
35564K-QC-6	STACR 2022-DNA1 M2 - CMO/RMBS			4,5	1.C	950,000	101.8078	1,018,078	1,000,000	971,975	0	(9,169)	0	0	7.069	7.917	MON	1,178	78,678	04/22/2022	01/27/2042
35564K-TJ-8	STACR 2022-HQA1 M2 - CMO/RMBS			4,5	1.B	2,052,500	107.7648	2,155,296	2,000,000	2,063,666	0	(30,454)	0	0	9.819	9.530	MON	3,273	213,272	04/22/2022	03/25/2042
36262W-BL-9	GSMBS 21PJ8 B2 - CMO/RMBS			4	1.A	1,490,659	78.3471	1,146,679	1,463,588	1,483,683	0	(2,858)	0	0	2.763	2.478	MON	3,370	40,432	08/17/2021	01/25/2052
44970E-AA-1	IMSVA 2021-1 CTF - CMBS/CMO			4	1.B FE	286,665	96.6948	267,171	276,304	285,598	0	(360)	0	0	3.400	3.161	MON	287	9,394	06/28/2021	08/20/2043
46653L-CG-9	JPMMT 20LTV2 B3 - CMO/RMBS			4	1.A	1,931,505	86.6618	1,591,921	1,836,935	1,896,728	0	(6,163)	0	0	4.074	3.414	MON	6,236	73,732	09/24/2020	11/25/2050
46654A-BZ-1	JPMMT 2110 B2 - CMO/RMBS			4	1.F	2,337,953	77.6798	1,781,259	2,293,078	2,331,249	0	(1,449)	0	0	2.810	2.636	MON	5,355	64,320	07/23/2021	12/26/2051
59981B-AH-7	MCMLT 19GS1 M2 - CMO/RMBS			4	1.A	238,781	89.8817	202,234	225,000	231,238	0	(1,849)	0	0	3.250	2.170	MON	122	7,312	08/05/2021	07/25/2059
62917J-AC-4	NLT 2021-INV2 A3 - CMO/RMBS			4	1.D FE	540,678	81.2000	439,031	540,679	540,577	0	(44)	0	0	1.520	1.505	MON	685	8,218	07/30/2021	08/25/2056
69360G-AB-9	PRPM 2021-RPL1 A2 - CMO/RMBS			4	1.A FE	340,000	79.7915	271,291	340,000	346,169	0	1,874	0	0	2.186	2.710	MON	124	7,432	07/28/2021	07/25/2051
78432Y-AA-7	SGR 2021-2 A1 - CMO/RMBS			4	1.A	805,398	83.7030	824,639	985,197	821,297	0	4,593	0	0	1.737	4.492	MON	1,426	17,113	09/23/2022	12/27/2061
78433Q-AA-3	SGR 221 A1 - CMO/RMBS			4	1.A FE	749,676	90.2564	739,091	818,879	763,365	0	5,564	0	0	3.166	4.213	MON	2,160	25,926	09/16/2022	03/27/2062
78433Q-AC-9	SGR 221 A3 - CMO/RMBS			4	1.F FE	851,688	87.2339	742,971	851,700	851,213	0	(156)	0	0	3.677	3.649	MON	2,610	31,317	03/02/2022	03/27/2062
81748W-AA-4	SEMT 2021-4 A1 - CMO/RMBS			4	1.A	948,485	79.2656	931,771	1,175,504	957,241	0	7,782	0	0	2.500	5.500	MON	2,449	29,388	05/31/2023	06/26/2051
85571R-AC-4	STAR 2022-3 A3 - CMO/RMBS			4	1.F FE	1,194,432	92.0460	1,124,369	1,221,530	1,203,997	0	587	0	0	4.161	4.417	MON	4,236	50,828	04/28/2022	03/25/2067
89173F-AC-4	TPMT 2017-1 M1 - RMBS			4	1.A	234,102	96.4106	212,103	220,000	223,426	0	(2,313)	0	0	3.750	2.201	MON	688	8,250	08/30/2021	10/25/2056
89173U-AD-9	TPMT 2017-4 M2 - CMO/RMBS			4	1.A	337,425	83.8925	276,845	330,000	334,872	0	(326)	0	0	3.250	2.943	MON	894	10,725	01/21/2022	06/25/2057
89176V-AC-6	TPMT 2018-5 M1 - RMBS			4	1.A	288,797	78.9453	217,099	275,000	281,395	0	(1,899)	0	0	3.250	2.356	MON	745	8,937	09/17/2021	07/25/2058
89176V-AL-6	TPMT 2018-5 A1B - RMBS			4	1.A	5,260,938	92.2665	4,613,323	5,000,000	4,957,053	0	(118,420)	0	0	3.250	3.183	MON	13,542	162,500	02/05/2020	07/25/2058
89178B-AC-8	TPMT 2019-4 M1 - RMBS			4	1.D	237,403	83.6773	192,458	230,000	234,909	0	(777)	0	0	3.500	3.060	MON	671	8,050	01/21/2022	10/27/2059
89180Y-AA-8	TPMT 2022-4 A1 - CMO/RMBS			4	1.A	640,503	92.3789	624,188	675,682	649,432	0	3,405	0	0	3.750	5.299	MON	2,112	25,338	09/14/2022	09/25/2062
92538H-AC-4	VERUS 2021-4 A3 - CMO/RMBS			2	1.A	363,134	84.5542	307,047	363,136	363,108	0	(65)	0	0	1.350	1.334	MON	409	4,902	07/23/2021	07/26/2066
92538K-AC-7	VERUS 2021-5 A3 - CMO/RMBS			2	1.A	306,012	84.2847	257,923	306,014	306,612	0	(9)	0	0	1.373	1.321	MON	350	4,202	09/15/2021	09/25/2066
92538N-AC-1	VERUS 2022-4 A3 - CMO/RMBS			4	1.B	1,041,916	93.9873	990,924	1,054,317	1,042,749	0	554	0	0	4.740	4.960	MON	4,165	49,976	04/22/2022	04/25/2067
92539B-AB-8	VERUS 2023-1 A2 - CMO/RMBS			4	1.A	1,091,000	101.6991	1,109,555	1,091,017	1,097,154	0	3,530	0	0	6.560	6.772	MON	5,964	71,571	01/11/2023	12/27/2067
95003A-BH-6	WFMBS 211 B2 - CMO/RMBS			4	1.A	340,853	81.5956	278,133	340,868	340,626	0	(37)	0	0	2.707	2.690	MON	767	9,216	03/12/2021	12/26/2050
1029999999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Residential Mortgage-Backed Securities						33,786,373	XXX	30,105,681	33,947,775	33,583,443	0	(91,083)	0	0	XXX	XXX	XXX	82,195	1,349,248	XXX	XXX
05490A-AA-1	BBUBS 2012-TFT A - CMBS			4	1.A FM	27,759	93.4499	26,031	27,855	27,855	0	26	0	0	2.892	2.892	MON	67	806	11/23/2021	06/07/2030
05490A-AC-7	BBUBS 2012-TFT B - CMBS			4	1.A FM	1,038,484	87.7379	978,278	1,115,000	1,089,980	0	(11,523)	0	0	3.678	5.241	MON	3,417	40,347	03/10/2022	06/07/2030
05492J-AW-2	BBCMS 2019-C5 A4 - CMBS			4	1.A	3,016,047	91.4409	2,450,616	2,680,000	2,861,863	0	(37,144)	0	0	3.063	1.563	MON	6,841	82,088	09/24/2020	11/15/2052
05492V-AF-2	BBCMS 2020-C7 A5 - CMBS			4	1.A	3,089,844	85.9510	2,578,529	3,000,000	3,048,370	0	(9,492)	0	0	2.037	1.696	MON	5,093	61,110	06/12/2020	04/17/2053
055287-AA-4	BBSG 2016-MRP A - CMBS			4	1.A	1,024,616	64.0409	640,409	1,000,000	1,007,626	0	(5,393)	0	0	3.275	2.719	MON	2,729	32,750	01/14/2022	06/06/2036
05592C-AL-0	BPR 2021-NRD D - CMBS			4,5	1.A	997,510	96.0863	960,863	1,000,000	1,004,121	0	(9,239)	0	0	8.120	7.888	MON	3,834	92,045	12/15/2021	12/15/2038
055980-AA-4	BPR 22STAR A - CMBS			4,5	1.A	248,702	99.9796	249,949	250,000	249,261	0	(1,206)	0	0	7.629	8.278	MON	901	21,451	08/09/2022	08/15/2039
05606D-AE-8	BX 2022-PSB C - CMBS			4,5	1.A	97,351	100.3036	98,298	98,000	97,762	0	(384)	0	0	8.094	8.849	MON	375	8,872	08/04/2022	08/15/2039
05609J-AN-2	BXHPP 2021-FILM D - CMBS			4,5	1.F	595,000	93.2337	554,740	595,000	595,000	0	0	0	0	6.012	6.118	MON	1,689	41,265	08/17/2021	08/15/2036
05609V-AL-9	BX 2021-VOLT D - CMBS			4,5	1.A	513,000	99.6963	511,442	513,000	513,000	0	0	0	0	6.162	6.444	MON	1,493	36,361	09/15/2021	09/15/2036
05609V-AN-5	BX 2021-VOLT E - CMBS			4,5	1.A	269,000	99.7450	268,314	269,000	269,000	0	0	0	0	6.512	6.804	MON	827	20,024	09/15/2021	09/15/2036
05609V-AQ-8	BX 2021-VOLT F - CMBS			4,5	1.D	391,094	99.8109	389,262	390,000	391,822	0	(1,891)	0	0	6.912	6.525	MON	1,273	30,616	09/16/2021	09/15/2036
05609X-AC-5	BX 22CLS B - CMBS			4	1.A	458,841	98.5051	453,123	460,000	458,941	0	41	0	0	6.300	6.392	MON	2,415	28,980	10/06/2022	10/14/2039
05609X-AE-1	BX 22CLS C - CMBS			4	1.F FE	463,822	98.0238	455,811	465,000	445,467	0	(15,894)	0	0	6.790	5.145	MON	2,631	31,574	10/06/2022	10/14/2039
05610B-AJ-5	BXSC 2022-WSS C - CMBS			4,5	1.A	992,500	100.0635	1,000,635	1,000,000	999,876	0	(2,349)	0	0	6.788	6.973	MON	3,205	77,251	03/11/2022	03/15/2035
05610C-AE-4	BMO 2023-C4 A5 - CMBS			4	1.A	5,664,998	99.4360	5,468,981	5,500,000	5,636,956	0	(15,233)	0	0	5.117	4.752	MON	23,451	281,411	01/20/2023	02/17/2056
05610F-AC-1	BX 2022-AHP B - CMBS			4,5	1.A	523,504	98.9364	519,416	525,000	525,088	0	(249)	0	0	6.237	6.069	MON	1,546	37,615	02/02/2022	01/18/2039

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
065402-BC-2	BANK 2019-BNK18 A4 - CMBS			4	1.A	2,740,527	91.2559	2,281,397	2,500,000	2,612,750	0	(24,927)	0	0	3.584	2.470	MON	7,467	89,600	08/07/2019	05/17/2062
06540D-CA-1	BANK 2021-BNK36 AS - CMBS			4	1.A	1,029,966	83.5482	835,482	1,000,000	1,020,735	0	(2,929)	0	0	2.695	2.359	MON	2,246	26,950	09/24/2021	09/17/2064
06540W-BD-4	BANK 2019-BNK19 A3 - CMBS			4	1.A	6,409,453	89.6304	5,377,826	6,000,000	6,194,550	0	(41,867)	0	0	3.183	2.406	MON	15,915	190,980	08/07/2019	08/17/2061
06540Y-AH-2	BANK 2020-BNK28 A4 - CMBS			4	1.A	1,029,985	83.8237	838,237	1,000,000	1,017,340	0	(3,046)	0	0	1.844	1.514	MON	1,537	18,440	09/21/2020	03/15/2063
07335C-AF-1	BBCMS 2019-C4 A5 - CMBS			4	1.A	1,087,266	90.7248	907,248	1,000,000	1,044,686	0	(9,702)	0	0	2.919	1.862	MON	2,433	29,190	06/15/2020	08/16/2052
08163A-AE-3	BMARK 2020-B18 A5 - CMBS			4	1.A	2,059,839	83.7624	1,675,249	2,000,000	2,032,909	0	(6,247)	0	0	1.925	1.587	MON	3,208	38,500	07/23/2020	07/15/2053
12433E-AL-5	BX 22LBA6 D - CMBS			4,5	1.A	645,000	99.7488	643,380	645,000	645,000	0	0	0	0	6.397	6.676	MON	1,948	47,262	01/21/2022	01/17/2039
12433U-AL-9	BX 2018-GW D - CMBS			4,5	1.A	190,119	99.9685	189,940	190,000	191,183	0	(4,802)	0	0	6.464	5.022	MON	580	14,052	02/02/2021	05/15/2037
12434C-AN-4	BX 2021-SDMF E - CMBS			4,5	1.A	1,004,796	98.3781	991,508	1,007,855	1,013,804	0	(6,954)	0	0	6.099	5.514	MON	2,903	70,794	09/17/2021	09/15/2034
12482H-AL-8	CAMB 2019-LIFE D - CMBS			4	1.A	1,768,594	99.9862	1,769,757	1,770,000	1,794,563	0	(41,599)	0	0	6.444	5.222	MON	5,386	130,548	10/05/2020	12/15/2037
12528Y-AE-3	CF 2019-CF2 A4 - CMBS			4	1.A	157,993	89.7962	134,780	150,095	154,056	0	(984)	0	0	2.624	1.952	MON	328	3,938	06/23/2020	11/15/2052
12530M-AC-9	SORT 2020-1 B1 - ABS			2	1.G FE	89,912	96.9380	87,191	89,945	89,912	0	63	0	0	2.280	2.361	MON	85	2,057	07/14/2020	07/15/2060
12532B-AD-9	CFCRE 2016-C7 A3 - CMBS			4	1.A	8,893,635	95.9835	8,494,537	8,850,000	8,854,839	0	(6,648)	0	0	3.838	3.786	MON	28,309	339,707	07/20/2018	12/11/2054
126192-AF-0	COMM 2012-LC4 B - CMBS			4	1.A FM	263,737	93.1123	243,774	261,806	262,382	0	575	0	0	4.934	2.795	MON	1,076	12,918	06/25/2021	12/12/2044
12624N-AC-4	COMM 2012-LTRT A2 - CMBS			4	1.A FM	655,415	96.0807	636,788	662,764	622,581	0	(35,674)	0	0	3.400	2.242	MON	1,878	22,531	04/08/2022	10/07/2030
12649A-AC-3	CSMC 2014-USA A2 - CMBS			4	1.A	881,407	90.0089	783,078	870,000	871,017	0	(3,222)	0	0	3.953	3.599	MON	2,866	34,391	07/05/2022	09/17/2037
12649A-AJ-8	CSMC 2014-USA B - CMBS			4	1.A	289,494	84.8859	246,169	290,000	289,486	0	103	0	0	4.185	4.260	MON	1,011	12,135	12/20/2021	09/17/2037
12649A-AL-3	CSMC 2014-USA C - CMBS			4	1.A	235,359	82.2285	205,571	250,000	245,867	0	4,913	0	0	4.335	6.635	MON	903	10,839	10/12/2022	09/17/2037
12652X-AE-3	CSMC 2017-TIME B - CMBS			4	1.G FE	1,158,691	74.7541	1,121,312	1,500,000	1,336,941	0	44,017	0	0	3.653	7.807	MON	4,566	55,710	09/24/2020	11/15/2039
126650-BC-3	CVSPAS 5 CTF - CMBS			1	2.B	88,148	99.9559	79,638	79,673	81,041	0	(483)	0	0	5.880	4.742	MON	273	4,685	01/14/2014	01/10/2028
17324D-AU-8	CGCMT 2015-P1 A5 - CMBS			4	1.A	1,457,031	99.1442	1,288,874	1,300,000	1,316,892	0	(34,476)	0	0	3.717	1.033	MON	4,027	48,321	12/17/2020	09/17/2048
17324D-AW-4	CGCMT 2015-P1 AS - CMBS			4	1.A	2,241,406	97.1325	1,942,650	2,000,000	2,028,955	0	(50,845)	0	0	4.033	1.446	MON	6,722	80,660	09/23/2020	09/17/2048
17324T-AE-9	CGCMT 2016-GC36 A5 - CMBS			4	1.A	6,326,916	96.0937	5,765,623	6,000,000	6,034,240	0	(40,589)	0	0	3.616	2.958	MON	18,080	216,960	05/31/2023	02/12/2049
17328R-AZ-2	CGCMT 2020-GC46 A5 - CMBS			4	1.A	3,125,982	87.9586	2,506,819	2,850,000	3,000,303	0	(29,193)	0	0	2.717	1.602	MON	6,453	77,435	07/28/2020	02/18/2053
21873B-AG-0	CAFL 2021-2 B - CMBS			4	1.C FE	998,043	83.9591	835,393	995,000	996,610	0	(287)	0	0	2.376	2.345	MON	1,970	23,641	08/04/2021	07/15/2054
21873N-AL-3	CAFL 2021-3 D - CMBS			4	2.B FE	265,684	82.9853	219,911	265,000	265,385	0	(97)	0	0	3.469	3.446	MON	766	9,193	10/21/2021	10/15/2054
22945D-AG-8	CSAIL 2019-C15 A4 - CMBS			4	1.A	1,515,543	96.0661	1,440,992	1,500,000	1,490,333	0	625	0	0	4.053	4.175	MON	5,066	60,794	05/31/2023	03/15/2052
30227F-AE-0	ESA 21ESH B - CMBS			4,5	1.A	842,620	100.0656	854,928	854,367	848,863	0	(1,674)	0	0	6.598	7.219	MON	2,281	58,211	02/13/2023	07/15/2038
30227F-AJ-9	ESA 21ESH D - CMBS			4,5	1.A	665,698	100.2427	675,440	673,805	673,218	0	(3,605)	0	0	7.468	7.050	MON	2,236	51,869	03/08/2022	07/15/2038
30287T-AN-7	FREMF 2015-K49 B - CMBS			4	1.A	1,400,968	99.1131	1,377,672	1,390,000	1,387,875	0	(2,372)	0	0	3.713	3.618	MON	4,301	52,610	05/09/2019	10/25/2048
30287T-AQ-0	FREMF 2015-K49 C - CMBS			4	1.A	1,005,781	98.6662	986,662	1,000,000	998,274	0	(1,368)	0	0	3.713	3.653	MON	3,094	37,849	06/27/2019	10/25/2048
30288R-AE-0	FREMF 2016-K54 B - CMBS			4	1.A	2,204,219	98.6337	1,972,674	2,000,000	2,038,365	0	(37,858)	0	0	4.052	2.140	MON	6,754	82,423	06/30/2020	04/27/2048
30288R-AG-5	FREMF 2016-K54 C - CMBS			4	1.C	1,339,646	98.0398	1,250,007	1,275,000	1,284,834	0	(10,859)	0	0	4.052	3.225	MON	4,305	52,545	08/21/2019	04/27/2048
30289H-AG-6	FREMF 2016-K55 C - CMBS			4	1.A	298,266	98.1938	294,581	300,000	298,972	0	148	0	0	4.168	4.314	MON	1,042	12,705	05/09/2019	04/26/2049
30289U-AS-1	FREMF 2016-K56 B - CMBS			4	1.A	773,903	98.3925	693,667	705,000	720,965	0	(12,154)	0	0	3.941	2.196	MON	2,316	28,332	07/08/2020	06/25/2049
302954-AU-6	FREMF 2018-K76 C - CMBS			4	1.E	1,339,699	93.3187	1,236,473	1,325,000	1,328,769	0	(2,036)	0	0	4.202	4.117	MON	4,640	56,702	05/30/2019	06/26/2051
30296C-AG-8	FREMF 2017-K64 C - CMBS			4	1.D	1,347,574	97.1473	1,311,488	1,350,000	1,347,057	0	(93)	0	0	3.993	4.077	MON	4,492	54,897	05/23/2019	05/25/2050
30296P-AS-3	FREMF 2018-K75 B - CMBS			4	1.A	2,587,695	95.7596	2,393,990	2,500,000	2,531,215	0	(10,915)	0	0	3.970	3.562	MON	8,271	101,074	05/30/2019	04/25/2051
30296V-AU-5	FREMF 2018-K77 C - CMBS			4	1.B	1,333,540	94.0362	1,245,979	1,325,000	1,326,357	0	(1,347)	0	0	4.160	4.135	MON	4,594	56,069	05/30/2019	05/25/2051
302973-AJ-1	FREMF 2019-K92 C - CMBS			4	1.A	982,769	92.4869	924,869	1,000,000	989,812	0	1,434	0	0	4.192	4.475	MON	3,493	42,695	05/21/2019	06/25/2029
30297H-AG-6	FREMF 2018-K81 B - CMBS			4	1.A	2,620,410	95.6994	2,392,486	2,500,000	2,548,144	0	(13,853)	0	0	4.165	3.608	MON	8,677	106,084	05/30/2019	09/25/2051
30297M-AS-9	FREMF 2018-K733 B - CMBS			4	1.A	1,529,766	99.1307	1,486,961	1,500,000	1,500,280	0	(5,725)	0	0	4.059	3.773	MON	5,073	62,122	05/09/2019	09/25/2051
30297M-AU-4	FREMF 2018-K733 C - CMBS			4	1.A	938,900	98.5699	896,986	910,000	911,662	0	(5,452)	0	0	4.059	3.543	MON	3,078	37,687	07/31/2019	09/25/2051
302984-AU-3	FREMF 2020-K104 C - CMBS			4	1.E	713,806	89.1413	628,446	705,000	709,033	0	(1,098)	0	0	3.531	3.436	MON	2,075	25,374	02/20/2020	02/25/2052
30300Y-AS-8	FREMF 2017-K67 B - CMBS			4	1.A	52,637	96.5090	48,254	50,000	50,899	0	(370)	0	0	3.943	3.202	MON	164	2,007	01/09/2020	09/27/2049

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
30302X-AG-4	FREMF 2017-K65 C - CMBS			4	1.A	844,594	96.2356	769,885	800,000	813,568	0	(6,210)	0	0	4.074	3.302	MON	2,716	33,202	08/23/2019	07/25/2050
30305E-AE-8	FREMF 2017-K68 B - CMBS			4	1.A	5,447,087	96.2765	4,746,430	4,930,000	5,128,680	0	(76,696)	0	0	3.841	2.237	MON	15,779	192,617	12/18/2020	10/25/2049
30305K-AG-9	FREMF 2017-K69 B - CMBS			4	1.A	315,606	95.8615	292,378	305,000	308,572	0	(1,486)	0	0	3.727	3.259	MON	947	11,560	01/09/2020	10/25/2049
30308K-AA-9	FREMF 2018-K85 B - CMBS			4	1.A	3,135,586	95.9891	2,879,672	3,000,000	3,055,620	0	(15,145)	0	0	4.317	3.807	MON	10,792	131,761	05/09/2019	12/27/2050
30309J-AE-3	FREMF 2019-K91 B - CMBS			4	1.A	2,003,601	95.0548	1,687,222	1,775,000	1,910,185	0	(28,980)	0	0	4.251	2.433	MON	6,288	76,865	10/13/2021	04/25/2051
30311M-AU-6	FREMF 2019-K95 C - CMBS			4	1.B	408,113	91.1322	373,642	410,000	408,479	0	87	0	0	3.918	4.036	MON	1,339	16,356	08/01/2019	08/26/2052
33767T-AE-0	FKH 21SFR2 C - CMBS			4	1.G FE	1,604,948	94.1916	1,511,775	1,605,000	1,604,416	0	8	0	0	1.707	1.690	MON	1,065	27,397	08/11/2021	09/17/2038
33767T-AJ-9	FKH 21SFR2 E1 - CMBS			4	2.B FE	319,992	93.3717	298,789	320,000	319,850	0	1	0	0	2.258	2.237	MON	281	7,226	08/11/2021	09/17/2038
33767T-AL-4	FKH 21SFR2 E2 - CMBS			4	2.C FE	159,996	93.4528	149,525	160,000	159,922	0	0	0	0	2.358	2.336	MON	147	3,773	08/11/2021	09/17/2038
35708W-AS-9	FREMF 2017-K71 B - CMBS			4	1.A	1,061,277	95.6735	1,010,113	1,055,792	1,056,145	0	(937)	0	0	3.752	3.733	MON	3,301	40,290	05/09/2019	11/25/2050
35708Y-AU-0	FREMF 2018-K73 C - CMBS			4	1.A	997,031	93.7166	937,166	1,000,000	997,017	0	(26)	0	0	3.846	3.946	MON	3,205	39,177	06/18/2019	02/27/2051
36191Y-AG-3	GSMS 2011-GC5 B - CMBS			4	1.A FM	110,010	90.4793	99,527	110,000	108,662	0	(1,790)	0	0	3.335	4.542	MON	306	5,747	09/21/2021	08/12/2044
36197Q-AG-4	GSMS 2013-G1 B - CMBS			2	1.A	113,761	91.0826	106,752	117,203	117,203	0	1,440	0	0	3.845	0.000	MON	363	4,433	02/03/2022	04/11/2031
36197V-AA-6	GSMS 2013-PEMB A - CMBS			4	1.A	170,381	82.2090	160,308	195,000	193,074	0	11,950	0	0	3.550	9.116	MON	577	7,037	02/02/2023	03/07/2033
36250P-AD-7	GSMS 2015-GC32 A4 - CMBS			4	1.A	2,785,008	99.3307	2,681,928	2,700,000	2,703,162	0	(11,414)	0	0	3.764	3.349	MON	8,469	101,628	12/16/2016	07/10/2048
39809X-AA-6	GSTNE 2021-HC2 A - CMBS			4,5	1.A FE	1,000,000	99.9397	999,397	1,000,000	1,000,000	0	0	0	0	6.312	6.446	MON	2,805	72,593	11/30/2021	12/15/2039
40442A-AC-3	HIT 22HI32 B - CMBS			4,5	1.A	342,321	100.0669	344,274	344,044	342,062	0	(4,636)	0	0	7.586	7.932	MON	1,232	29,369	07/01/2022	07/15/2039
437300-AJ-5	HPA 211 E - CMBS			4	2.C FE	464,530	84.7552	393,731	464,551	464,377	0	(66)	0	0	2.577	2.573	MON	998	11,971	07/09/2021	09/19/2041
44422P-BN-1	HBCT 2015-HBS A10 - CMBS			4	1.A	966,875	96.4433	1,012,655	1,050,000	1,033,354	0	25,750	0	0	4.154	6.901	MON	3,635	43,622	04/05/2022	08/07/2034
46590L-AT-9	JPMDB 2016-C2 A4 - CMBS			4	1.A	6,126,519	94.6473	5,891,796	6,225,000	6,199,823	0	13,019	0	0	3.144	3.398	MON	16,309	195,708	02/13/2019	06/17/2049
46635T-AX-0	JPMCC 2011-C3 C - CMBS			4	1.A FM	636,000	87.0897	557,374	640,000	638,247	0	629	0	0	5.360	(17.294)	MON	2,859	34,304	01/05/2022	02/16/2046
46645J-AD-4	JPMBB 2015-C33 A4 - CMBS			4	1.A	1,130,195	98.7880	987,880	1,000,000	1,021,398	0	(27,221)	0	0	3.770	1.011	MON	3,141	37,697	12/08/2020	12/17/2048
46652B-BG-3	JPMCC 2020-NNN CFX - CMBS			4	1.A	978,125	77.6669	776,669	1,000,000	999,693	0	5,497	0	0	3.267	2.710	MON	1,906	32,667	07/14/2020	01/16/2037
46652B-BJ-7	JPMCC 2020-NNN DFX - CMBS			4	1.A	1,029,999	72.7747	727,747	1,000,000	1,000,020	0	(6,285)	0	0	3.620	2.129	MON	2,111	36,196	02/11/2020	01/16/2037
54910T-AJ-1	LNSTR 2017-5 A5 - CMBS			4	1.A	1,159,703	96.4907	1,109,643	1,150,000	1,151,172	0	(1,636)	0	0	3.549	3.422	MON	3,401	40,814	05/09/2019	03/11/2050
55293D-AG-6	MHP 2022-MHIL D - CMBS			4,5	1.A	1,951,733	99.4416	1,949,026	1,959,970	1,960,370	0	(928)	0	0	6.010	5.740	MON	5,562	135,903	01/07/2022	01/18/2039
553514-AC-4	MSBAM 2012-CKSV A2 - CMBS			4	1.A FM	842,021	92.4736	783,445	847,210	844,481	0	(447)	0	0	3.277	3.415	MON	2,314	27,763	01/31/2022	10/18/2030
553514-AL-4	MSBAM 2012-CKSV C - CMBS			4	1.A FM	986,375	64.0779	768,935	1,200,000	1,135,758	0	41,740	0	0	4.273	8.255	MON	4,273	52,231	09/16/2021	10/18/2030
55352N-AC-1	MSCCG 2015-ALDR A2 - CMBS			4	1.A	993,750	96.0663	912,630	950,000	954,922	0	(12,463)	0	0	3.462	2.180	MON	2,741	33,435	10/22/2021	06/08/2035
61691R-AD-8	MSC 2018-H4 A3 - CMBS			4	1.A	5,395,795	97.2706	5,196,883	5,342,708	5,356,194	0	(8,120)	0	0	4.043	3.914	MON	18,000	216,006	12/14/2018	12/15/2051
61692B-BP-4	MSC 2020-HR8 A4 - CMBS			4	1.A	3,604,774	85.0419	2,976,467	3,500,000	3,561,435	0	(11,475)	0	0	2.041	1.685	MON	5,953	71,435	07/23/2020	07/17/2053
61762X-AZ-0	MSBAM 2013-C12 C - CMBS			4	1.A	239,661	93.4812	222,726	238,257	237,051	0	(1,207)	0	0	4.963	4.673	MON	985	12,023	01/11/2022	10/17/2046
61763M-AJ-9	MSBAM 2014-C16 B - CMBS			4	1.A	33,397	95.9849	30,972	32,267	32,267	0	(115)	0	0	4.274	0.000	MON	115	1,413	09/29/2021	06/17/2047
61766R-AZ-9	MSBAM 2016-C31 A5 - CMBS			4	1.A	4,798,248	92.8506	4,596,105	4,950,000	4,907,236	0	19,870	0	0	3.102	3.565	MON	12,796	153,549	01/11/2019	11/18/2049
61770K-AX-3	MSC 2020-L4 A3 - CMBS			4	1.A	5,373,242	88.4561	4,422,804	5,000,000	5,201,888	0	(38,965)	0	0	2.698	1.842	MON	11,242	134,900	06/11/2020	02/18/2053
61772T-BQ-6	MSC 2021-L7 AS - CMBS			4	1.A	1,029,971	82.7436	827,436	1,000,000	1,020,709	0	(2,957)	0	0	2.767	2.427	MON	2,306	27,670	09/30/2021	10/16/2054
61773P-AG-6	MSC 2021-PLZA C - CMBS			4	1.F FE	601,135	69.0124	690,124	1,000,000	623,885	0	25,349	386,418	0	2.810	(8.915)	MON	2,342	28,566	11/05/2021	11/09/2043
643821-AA-9	USRE 2021-1 A1 - CMBS			4	1.F FE	2,155,119	92.2477	2,098,636	2,275,000	2,167,714	0	4,927	0	0	1.910	4.658	MON	1,328	19,100	12/20/2024	10/20/2061
66982F-AC-3	AMSR 21SFR4 C - CMBS			4	1.E FE	1,069,998	93.6321	1,001,864	1,070,000	1,070,001	0	0	0	0	2.517	2.517	MON	1,047	26,932	11/10/2021	12/17/2038
67118A-AN-5	OPG 2021-PORT E - CMBS			4,5	1.A	1,389,099	99.5080	1,393,859	1,400,750	1,410,762	0	(10,587)	0	0	6.041	5.394	MON	3,996	97,570	09/30/2021	10/15/2036
74333H-AJ-4	PROG 2021-SFR6 E1 - CMBS			4	2.A FE	224,997	95.7084	215,344	225,000	224,846	0	(37)	0	0	2.425	2.404	MON	455	5,456	06/25/2021	07/19/2038
74333H-AL-9	PROG 2021-SFR6 E2 - CMBS			4	2.C FE	109,999	93.8920	103,281	110,000	109,922	0	(19)	0	0	2.525	2.503	MON	231	2,778	06/25/2021	07/19/2038
74333P-AL-1	PROG 2021-SFR7 E2 - CMBS			4	2.C FE	209,988	87.6570	184,080	210,000	209,888	0	(25)	0	0	2.640	2.624	MON	462	5,544	07/22/2021	08/17/2040
74333Q-AL-9	PROG 21SFR9 E2 - CMBS			4	2.C FE	559,988	89.3829	500,544	560,000	559,678	0	(100)	0	0	3.010	2.989	MON	1,405	16,856	10/14/2021	11/26/2040
78472U-AG-3	SREIT 2021-MFP D - CMBS			4,5	1.A	1,526,775	99.8785	1,533,899	1,535,765	1,543,129	0	(11,566)	0	0	6.090	5.798	MON	4,416	107,732	11/16/2021	11/15/2038

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes 3	Codes 4	Codes 5	6	7	Fair Value 8	Fair Value 9	10	11	Change in Book/Adjusted Carrying Value 12	Change in Book/Adjusted Carrying Value 13	Change in Book/Adjusted Carrying Value 14	Change in Book/Adjusted Carrying Value 15	Interest 16	Interest 17	Interest 18	Interest 19	Interest 20	Dates 21	Dates 22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
78473H-AL-0	SPGN 2022-TFLM D - CMBS			4,5	2.C FE	1,000,000	98.0366	980,366	1,000,000	1,000,000	0	0	0	0	7.897	8.049	MON	3,729	88,525	02/09/2022	02/15/2039
89614Y-AE-6	TCN 2021-SFR1 E1 - CMBS			4	2.A FE	389,995	94.6207	369,021	390,000	389,765	0	1	0	0	2.794	2.768	MON	424	10,897	11/04/2021	07/19/2038
89614Y-AF-3	TCN 2021-SFR1 E2 - CMBS			4	2.C FE	999,990	94.4851	944,851	1,000,000	999,376	0	1	0	0	2.894	2.867	MON	1,125	28,940	11/04/2021	07/19/2038
90205F-AJ-9	PRK 2017-280P C - CMBS			4,5	1.A	1,400,656	96.7473	1,354,463	1,400,000	1,443,230	0	10,157	0	0	6.033	4.131	MON	3,988	96,224	11/02/2018	09/15/2034
90276X-AU-9	UBSCM 2018-C11 A4 - CMBS			4	1.A	6,023,906	97.4900	5,849,401	6,000,000	6,001,283	0	(3,590)	0	0	3.977	3.932	MON	19,886	238,632	12/17/2018	06/16/2051
90276Y-AH-6	UBSCM 2019-C16 AS - CMBS			4	1.A	5,740,039	92.1931	4,609,654	5,000,000	5,392,446	0	(90,488)	0	0	3.887	1.914	MON	16,197	194,360	01/14/2021	04/17/2052
90278M-BD-8	UBSCM 2019-C17 AS - CMBS			4	1.A	1,251,793	85.9561	988,495	1,150,000	1,204,258	0	(11,136)	0	0	3.203	2.131	MON	3,070	36,839	07/24/2020	10/18/2052
90278P-BA-7	UBSCM 2019-C18 A4 - CMBS			4	1.A	2,230,625	89.3193	1,786,386	2,000,000	2,126,241	0	(24,723)	0	0	3.035	1.683	MON	5,059	60,704	08/31/2020	12/17/2052
92890N-AX-7	WFRBS 2012-C10 B - CMBS			4	1.A FM	238,277	88.9624	213,954	240,499	239,270	0	(277)	0	0	3.744	3.989	MON	750	9,004	07/26/2021	12/15/2045
94988Q-AQ-4	WFCM 2013-LC12 B - CMBS			4	1.A	174,913	91.4651	160,263	175,218	173,775	0	(1,443)	0	0	3.685	4.198	MON	538	7,021	10/20/2021	07/17/2046
95000M-BP-5	WFCM 2016-C36 A4 - CMBS			4	1.A	1,426,395	94.5417	1,229,042	1,300,000	1,336,670	0	(21,378)	0	0	3.065	1.371	MON	3,320	39,845	09/15/2020	11/18/2059
95000M-BU-4	WFCM 2016-C36 B - CMBS			4	1.A	906,268	85.6345	779,274	910,000	907,789	0	485	0	0	3.671	3.758	MON	2,784	33,406	09/23/2021	11/18/2059
95001F-AX-3	WFCM 2017-RC1 A4 - CMBS			4	1.A	933,276	97.2583	972,583	1,000,000	960,293	0	17,316	0	0	3.631	5.700	MON	3,026	36,310	05/31/2023	01/16/2060
95002E-BB-2	WFCM 2020-C55 A5 - CMBS			4	1.A	3,988,311	89.0885	3,251,730	3,650,000	3,834,326	0	(35,822)	0	0	2.725	1.655	MON	8,289	99,462	07/28/2020	02/18/2053
95003M-BS-6	WFCM 2022-C62 A4 - CMBS			4	1.A	9,444,141	92.1600	9,215,998	10,000,000	9,540,880	0	51,277	0	0	4.000	4.783	MON	33,333	400,000	01/25/2023	04/16/2055
95003Q-AS-8	WFCM 2021-C61 A4 - CMBS			4	1.A	3,658,359	84.9736	3,653,867	4,300,000	3,776,983	0	62,854	0	0	2.658	4.775	MON	9,525	114,294	01/25/2023	11/16/2054
1039999999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Commercial Mortgage-Backed Securities						194,214,175	XXX	177,094,070	190,557,401	191,418,362	0	(691,439)	386,418	0	XXX	XXX	XXX	551,660	7,423,383	XXX	XXX
00038P-AA-8	AASET 211 A - ABS			4	1.G FE	204,506	92.4901	191,111	206,629	205,634	0	306	0	0	2.950	3.148	MON	254	6,096	11/02/2021	11/16/2041
00142D-AG-5	CLVR 2021-2 D - CDO			4,5	2.C FE	615,000	100.3099	616,906	615,000	615,000	0	0	0	0	7.929	8.013	JAJO	9,753	54,215	07/20/2021	07/20/2034
00192W-AG-2	ARES LXII C - CDO		C	4,5	1.F FE	280,000	100.1294	280,362	280,000	280,000	0	0	0	0	6.937	6.994	JAJO	3,669	21,747	11/18/2021	01/25/2034
00255E-AA-9	AASET 221 A - ABS		C	4	1.F FE	328,555	98.1846	336,868	343,096	332,163	0	1,920	0	0	6.000	7.284	MON	858	20,586	01/12/2023	05/16/2047
00258B-AB-0	AASET 2021-2 B - ABS			2	2.B FE	635,949	86.5531	550,565	636,101	636,003	0	18	0	0	3.538	3.569	MON	1,000	22,505	11/19/2021	01/15/2047
00792F-AF-5	AFFRM 2023-B A - ABS			4	1.A FE	1,136,231	101.4008	1,135,689	1,120,000	1,135,611	0	(620)	0	0	6.820	5.326	MON	3,395	0	12/17/2024	09/15/2028
01627A-AA-6	ADC 2021-1 A2 - ABS			2	1.G FE	4,707,227	94.9248	4,746,239	5,000,000	4,756,940	0	49,713	0	0	1.937	5.118	MON	4,304	32,283	08/23/2024	08/15/2046
01627A-AC-2	ADC 221 A2 - ABS			4	1.G FE	1,600,880	100.9389	1,625,116	1,610,000	1,607,836	0	(624)	0	0	6.350	6.485	MON	4,544	59,902	08/23/2024	10/15/2047
023940-AA-7	AEE 24A A1 - ABS			4	1.A FE	1,079,876	97.8560	1,056,845	1,080,000	1,079,887	0	11	0	0	4.850	4.849	AO	1,601	0	12/10/2024	10/01/2041
024945-AC-1	ACAR 244 B - ABS			4	1.C FE	2,884,935	99.7179	2,876,862	2,885,000	2,884,972	0	37	0	0	4.800	4.801	MON	7,309	20,772	10/04/2024	11/13/2028
03065U-AD-1	AMCAR 2023-2 A3 - ABS			4	1.A FE	1,080,476	101.4224	1,080,149	1,065,000	1,078,977	0	(1,499)	0	0	5.810	4.724	MON	2,234	10,313	11/13/2024	05/18/2028
03065W-AE-5	AMCAR 2022-2 B - ABS			4	1.B FE	773,002	100.0913	775,707	775,000	773,570	0	569	0	0	4.810	5.084	MON	1,346	12,426	08/23/2024	04/18/2028
03066T-AE-1	AMCAR 2022-1 C - ABS			4	1.A FE	669,926	97.8814	655,805	670,000	669,988	0	62	0	0	2.980	3.003	MON	721	19,966	03/10/2022	09/20/2027
03763Y-BS-4	APID XI DR3 - CDO			4,5	2.C FE	2,000,000	100.2886	2,005,772	2,000,000	2,000,000	0	0	0	0	8.659	8.748	JAJO	36,560	189,959	04/08/2021	04/17/2034
03765Y-AU-8	APID XXIII AR - CDO		C	4,5	1.A FE	3,100,000	100.1239	3,103,842	3,100,000	3,100,000	0	0	0	0	6.138	6.186	JAJO	41,224	214,237	02/07/2020	04/15/2033
03767C-AB-6	APID 28 A1B - CDO			4,5	1.A FE	2,943,000	100.1793	3,005,378	3,000,000	3,067,783	0	(59,795)	0	0	6.029	5.009	JAJO	36,174	206,356	09/23/2020	01/20/2031
03767M-AG-3	APID XXIX A2 - CDO		C	4,5	1.C FE	2,722,275	100.1747	2,729,761	2,725,000	2,829,873	0	(79,199)	0	0	6.437	4.885	JAJO	33,135	197,791	01/10/2020	07/25/2030
03768W-AQ-8	APID XXXIV B1R - CDO		C	4,5	1.C FE	3,000,000	100.0565	3,001,694	3,000,000	3,000,000	0	0	0	0	6.529	7.267	JAJO	39,174	221,647	12/14/2021	01/22/2035
03842V-AB-3	AQFIT 2021-A B - ABS			4	1.G FE	454,959	84.2621	383,393	455,000	454,976	0	5	0	0	2.400	2.413	MON	425	10,920	09/29/2021	07/17/2046
039937-AJ-6	ARES LXIII D - CDO		C	4,5	2.C FE	1,154,025	100.1877	1,152,158	1,150,000	1,154,031	0	6	0	0	8.117	8.144	JAJO	18,670	0	12/20/2024	04/20/2035
04016Q-AL-0	ARES 45R DR - CDO		C	4,5	1.G FE	1,752,958	99.8143	1,746,750	1,750,000	1,742,936	0	(10,021)	0	0	6.496	6.833	JAJO	6,632	0	12/11/2024	10/15/2030
04018X-AJ-8	ARES I D - CDO		C	4,5	2.C FE	1,500,000	100.3574	1,505,361	1,500,000	1,500,000	0	0	0	0	7.918	7.994	JAJO	25,732	130,734	08/03/2021	10/16/2034
04020Q-AG-5	ARES 5 C - CDO		C	4,5	1.F FE	1,266,121	101.1450	1,264,312	1,250,000	1,266,170	0	49	0	0	0.000	7.547	JAJO	54,226	0	12/16/2024	07/27/2037
04940A-AL-6	ATCLO XVI D - CDO		C	4,5	2.C FE	2,000,000	99.5909	1,991,818	2,000,000	2,000,000	0	0	0	0	8.579	8.677	JAJO	34,316	189,562	01/28/2021	01/20/2034
05369L-AD-9	AVID 211 D - ABS			4	1.G FE	453,992	99.3586	451,156	454,068	454,064	0	18	0	0	1.990	1.995	MON	402	9,036	10/13/2021	04/17/2028
05377R-ET-7	AESOP 212 C - ABS			4	2.C FE	999,742	93.0832	930,832	1,000,000	999,930	0	77	0	0	2.350	2.370	MON	718	23,500	11/09/2021	02/20/2028
05377R-HM-9	AESOP 2023-8 A - ABS			4	1.A FE	1,040,391	103.6787	1,036,787	1,000,000	1,039,914	0	(476)	0	0	6.020	4.955	MON	1,839	5,017	12/17/2024	02/20/2030

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes 3	Codes 4	Codes 5	6	7	Fair Value 8	Fair Value 9	10	11	Change in Book/Adjusted Carrying Value 12	Change in Book/Adjusted Carrying Value 13	Change in Book/Adjusted Carrying Value 14	Change in Book/Adjusted Carrying Value 15	Interest 16	Interest 17	Interest 18	Interest 19	Interest 20	Dates 21	Dates 22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
05377R-JK-1	AESOP 243 A - ABS			4	1.A FE	559,135	100.4311	555,384	553,000	559,031	0	(104)	0	0	5.230	5.028	MON	884	2,410	12/17/2024	12/20/2030
054977-AE-3	BHG 22A E - ABS			4	2.A FE	999,591	84.1539	841,539	1,000,000	999,729	0	57	0	0	4.300	4.306	MON	1,672	43,000	01/25/2022	02/20/2035
05683T-AS-8	BCC 2019-3 B2R - CDO		C	4,5	1.C FE	4,250,000	100.2882	4,262,248	4,250,000	4,250,000	0	0	0	0	6.579	6.643	JAJO	55,922	313,512	12/03/2021	10/23/2034
05875T-AQ-0	BALLY 15R CR - CDO		C	4,5	1.F FE	1,750,000	100.0000	1,750,000	1,750,000	1,750,000	0	0	0	0	6.190	6.252	JAJO	0	0	12/19/2024	01/15/2038
06759F-AG-1	BABSN 2015-II DR - CDO		C	4,5	1.F FE	1,241,000	100.3172	1,253,966	1,250,000	1,285,405	0	(28,178)	0	0	7.829	6.920	JAJO	19,573	108,919	01/27/2021	10/21/2030
06760P-AL-5	BABSN 2018-III C - CDO			4,5	1.C FE	600,000	100.2390	601,434	600,000	600,000	0	0	0	0	6.779	6.832	JAJO	8,135	45,859	05/18/2018	07/20/2029
06762L-AX-6	BABSN 20IRR CR2 - CDO		C	4,5	1.F FE	1,475,000	100.0000	1,475,000	1,475,000	1,475,000	0	0	0	0	1.900	6.244	JAJO	0	0	12/20/2024	01/15/2038
06762V-AJ-5	BABSN 223R BR - CDO		C	4,5	1.C FE	405,000	100.3930	406,592	405,000	405,000	0	0	0	0	0.000	0.000	JAJO	5,621	0	09/20/2024	10/20/2037
06762V-AK-2	BABSN 223R CR - CDO		C	4,5	1.F FE	750,000	99.5099	746,324	750,000	750,000	0	0	0	0	0.000	0.000	JAJO	0	0	09/20/2024	10/20/2037
08182D-AE-4	BSP VI-B B - CDO		C	4,5	1.C FE	2,500,000	100.1506	2,503,766	2,500,000	2,500,000	0	0	0	0	6.679	6.744	JAJO	33,395	188,529	07/12/2021	07/20/2034
08186R-AS-8	BSP XXI BR - CDO		C	4,5	1.C FE	2,000,000	100.1147	2,002,294	2,000,000	2,000,000	0	0	0	0	6.568	6.620	JAJO	28,459	146,937	08/25/2021	10/16/2034
08186R-AU-3	BSP XXI CR - CDO		C	4,5	1.F FE	1,000,000	100.1228	1,001,228	1,000,000	1,000,000	0	0	0	0	6.968	7.015	JAJO	15,096	77,524	08/25/2021	10/16/2034
08186U-AN-2	BSP XXII BR - CDO		C	4,5	1.C FE	965,000	100.0956	965,922	965,000	965,000	0	0	0	0	6.517	6.578	JAJO	12,579	71,182	02/18/2022	04/20/2035
08860D-AE-3	BHG 2022-C E - ABS			4	2.C FE	299,939	102.5851	307,755	300,000	299,955	0	2,716	0	0	9.730	9.934	MON	1,135	29,190	09/12/2022	10/17/2035
09606B-AG-9	BSTRM 241 A2 - ABS			2	1.F FE	185,000	98.9153	182,993	185,000	185,000	0	0	0	0	5.408	5.408	MON	306	1,251	10/28/2024	11/15/2054
09626Q-BC-0	BLUEM 2014-2 BR2 - CDO		C	4,5	1.C FE	250,000	100.2117	250,529	250,000	250,000	0	0	0	0	6.629	6.687	JAJO	3,315	18,725	09/06/2018	10/21/2030
09626Y-AS-9	BLUEM 2013-2 BR - CDO		C	4,5	1.A FE	4,249,643	100.0008	4,250,034	4,250,000	4,302,007	0	(80,713)	0	0	6.493	5.812	JAJO	54,426	310,058	12/13/2021	10/22/2030
09626Y-AU-4	BLUEM 2013-2 CR - CDO		C	4,5	1.B FE	1,000,500	100.1577	1,001,577	1,000,000	1,020,796	0	(20,355)	0	0	6.843	6.041	JAJO	13,496	76,503	07/12/2021	10/22/2030
09629E-AE-1	BLUEM II A2 - CDO		C	4,5	1.C FE	1,001,500	100.1815	1,001,815	1,000,000	1,048,543	0	(26,892)	0	0	6.479	4.764	JAJO	12,958	73,373	04/20/2018	10/21/2030
09629E-AJ-0	BLUEM II C - CDO		C	4,5	2.C FE	1,985,000	100.1116	2,002,231	2,000,000	2,040,737	0	(39,984)	0	0	7.879	7.324	JAJO	31,516	175,290	07/12/2021	10/21/2030
09629P-AA-4	BLUEM XXII A1 - CDO			4,5	1.A FE	1,940,441	100.1503	1,956,072	1,953,136	2,002,895	0	(29,766)	0	0	5.998	3.757	JAJO	25,380	132,206	06/19/2019	07/15/2031
102104-AA-4	CLDCD 241 A2 - ABS			4	1.F FE	770,000	100.0445	770,343	770,000	770,000	0	0	0	0	5.781	5.781	MON	4,204	0	11/22/2024	11/22/2049
106230-AB-1	BRELPO 2022 A2 - ABS			4	1.A FE	3,390,000	96.8993	3,284,886	3,390,000	3,390,000	0	0	0	0	5.243	5.242	MS	59,246	177,738	12/08/2022	09/01/2042
12481K-AS-7	CBAM 2017-2 AR - CDO		C	4,5	1.A FE	3,300,000	100.0937	3,303,094	3,300,000	3,300,000	0	0	0	0	6.099	6.145	JAJO	42,490	227,544	06/01/2021	07/17/2034
12482N-AN-1	CBAM 2019-10 A1R - CDO		C	4,5	1.A FE	423,427	100.1206	423,938	423,427	423,427	0	0	0	0	5.999	6.045	JAJO	5,080	28,996	04/01/2021	04/20/2032
12528J-AN-6	CFIP 2017-1 AR - CDO			4,5	1.A FE	7,050,000	100.0879	7,056,200	7,050,000	7,050,000	0	0	0	0	6.124	6.157	JAJO	89,946	488,570	09/15/2021	10/18/2034
12528V-AC-3	CFIP 181 A - CDO		C	4,5	1.A FE	176,855	100.0311	176,910	176,855	176,855	0	0	0	0	6.044	6.130	JAJO	2,227	12,112	06/29/2018	07/18/2031
12530M-AA-3	SORT 2020-1 A1 - ABS			4	1.E FE	961,381	97.7268	939,657	961,514	961,187	0	570	0	0	1.690	1.760	MON	677	16,295	07/14/2020	07/15/2060
12530M-AE-5	SORT 2021-1 A1 - ABS			4	1.E FE	1,958,533	94.8753	1,917,953	2,021,550	1,959,833	0	1,232	0	0	1.530	4.149	MON	1,289	12,941	12/20/2024	03/15/2061
12547L-AQ-1	CIFC 202R BR - CDO		C	4,5	1.C FE	1,430,000	100.1205	1,431,723	1,430,000	1,430,000	0	0	0	0	6.479	6.540	JAJO	18,530	104,923	08/27/2021	10/20/2034
12547L-AS-7	CIFC 202R CR - CDO		C	4,5	1.F FE	1,000,000	100.1307	1,001,307	1,000,000	1,000,000	0	0	0	0	6.929	6.995	JAJO	13,858	77,960	08/27/2021	10/20/2034
12549Q-BE-4	CIFC 2014-III BR2 - CDO			4,5	1.C FE	670,000	100.2288	671,533	670,000	670,000	0	0	0	0	6.693	6.763	JAJO	8,844	50,238	10/10/2018	10/22/2031
12565E-AM-3	CIFC 215R CR - CDO		C	4,5	1.F FE	1,750,000	100.0000	1,750,000	1,750,000	1,750,000	0	0	0	0	1.800	1.823	JAJO	0	0	12/19/2024	01/15/2038
12565K-AE-7	CLIF 2022-1 A - ABS			2	1.F FE	2,068,904	89.8094	2,042,624	2,274,400	2,216,644	0	147,740	0	0	2.720	23.859	MON	2,234	20,621	08/22/2024	01/18/2047
12598N-AD-4	CIGAR 2021-1 D - ABS			4	1.A FE	495,179	99.8923	546,570	547,159	537,184	0	18,930	0	0	2.110	8.279	MON	609	11,545	03/10/2023	04/12/2027
126650-BP-4	CVSPAS 06 CRT - CMBS			1	2.B FE	124,632	100.6750	111,284	110,538	116,352	0	(849)	0	0	6.036	4.575	MON	389	6,674	05/03/2016	12/10/2028
12807C-AA-1	CAI 2020-1 A - ABS		C	4	1.F FE	1,182,276	92.3789	1,178,986	1,276,250	1,188,716	0	6,440	0	0	2.220	5.204	MON	472	11,805	08/22/2024	09/25/2045
13079W-DC-9	SYMP 9RRR AR3 - CDO			4,5	1.A FE	986,549	100.1796	992,948	991,168	997,235	0	(9,503)	0	0	6.009	5.630	JAJO	12,739	67,435	05/31/2023	07/16/2032
14076L-AE-3	CRVNA 2024-P4 B - ABS			4	1.C FE	1,249,917	98.6641	1,233,302	1,250,000	1,249,916	0	(1)	0	0	5.000	5.054	MON	2,431	0	12/10/2024	02/10/2031
14311A-AW-2	CGMS 145RR B - CDO			4,5	1.C FE	925,000	100.1867	926,727	925,000	925,000	0	0	0	0	6.618	6.668	JAJO	13,263	68,427	08/24/2018	07/15/2031
14311N-AS-3	CGMS 154R CR - CDO		C	4,5	2.C FE	1,993,800	100.3179	2,006,358	2,000,000	2,095,182	161,718	(21,067)	0	0	8.579	7.988	JAJO	34,316	189,562	01/21/2021	07/20/2032
14314L-AG-0	CGMS 2014-2-R A3 - CDO		C	4,5	1.B FE	2,000,000	100.2604	2,005,208	2,000,000	2,000,000	0	0	0	0	6.285	6.147	FMAN	16,411	143,213	05/07/2018	05/15/2031
14315L-AE-4	CGMS 2014-3-R A2 - CDO		C	4,5	1.C FE	999,600	100.1212	1,001,212	1,000,000	1,011,754	0	(16,639)	0	0	6.429	5.992	JAJO	11,608	72,748	12/09/2021	07/28/2031
14316C-AJ-2	CGMS 2014-4-R B - CDO		C	4,5	1.F FE	745,313	100.2066	751,550	750,000	764,897	0	(13,338)	0	0	6.818	6.208	JAJO	11,078	57,002	07/12/2021	07/15/2030
14316E-BA-6	CGMS 192RR BR2 - CDO			4,5	1.C FE	2,765,000	99.8488	2,760,819	2,765,000	2,765,000	0	0	0	0	6.387	6.426	JAJO	41,205	0	09/18/2024	10/15/2037

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Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes 3	Codes 4	Codes 5	6	7	Fair Value 8	Fair Value 9	10	11	Change in Book/Adjusted Carrying Value 12	Change in Book/Adjusted Carrying Value 13	Change in Book/Adjusted Carrying Value 14	Change in Book/Adjusted Carrying Value 15	Interest 16	Interest 17	Interest 18	Interest 19	Interest 20	Dates 21	Dates 22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
14317H-AG-6	CARMX 2022-2 D - ABS			4	1.E FE	519,951	99.1306	515,479	520,000	519,975	0	10	0	0	4.780	4.799	MON	1,098	24,700	04/21/2022	10/16/2028
14317V-AQ-3	CGMS 2019-4 A1R - CDO		C	4,5	1.A FE	6,500,000	100.1468	6,509,542	6,500,000	6,500,000	0	0	0	0	5.976	6.023	JAJO	84,161	438,555	01/31/2022	04/16/2035
14686M-AF-0	CRVNA 2022-P3 C - ABS			4	1.E FE	2,535,547	100.0774	2,501,936	2,500,000	2,532,049	0	(3,498)	0	0	5.540	5.134	MON	8,079	46,167	08/21/2024	11/13/2028
14686T-AC-2	CRVNA 23P2 A3 - ABS			4	1.A FE	1,359,042	100.4823	1,359,648	1,353,122	1,356,926	0	(2,116)	0	0	5.420	4.962	MON	3,871	24,446	08/22/2024	04/10/2028
14686W-AU-5	CARVL III DR - CDO		C	4,5	2.C FE	750,000	100.1027	750,771	750,000	768,712	0	(14,921)	0	0	7.829	7.224	JAJO	11,744	65,351	08/02/2021	07/20/2032
14687H-AE-3	CRVNA 2021-N4 D - ABS			4	1.G FE	90,213	96.5121	87,080	90,227	90,221	0	(2)	0	0	2.300	2.317	MON	121	2,075	12/06/2021	09/11/2028
14687K-AG-1	CRVNA 2021-P4 D - ABS			4	1.F FE	914,788	92.0865	842,591	915,000	914,893	0	36	0	0	2.610	2.629	MON	1,393	23,882	12/21/2021	09/11/2028
14855M-AA-6	CLAST 2019-1 A - ABS			2	2.B FE	404,144	92.2511	426,088	461,878	433,855	0	14,089	0	0	3.967	8.169	MON	814	18,323	02/14/2023	04/15/2039
14856J-AA-2	CLAST 171R A - ABS			4	2.C FE	345,550	94.2711	325,757	345,553	345,551	0	0	0	0	2.741	2.757	MON	421	9,472	07/23/2021	12/31/2041
16409T-AE-9	CHPRK 1 A2 - CDO		C	4,5	1.C FE	500,000	100.1437	500,718	500,000	500,000	0	0	0	0	6.468	6.520	JAJO	7,006	36,227	04/11/2018	04/15/2030
18914G-AN-1	CLVR 2018-1 D1R - CDO			4,5	2.C FE	767,600	100.9887	767,514	760,000	767,459	0	(141)	0	0	8.067	8.018	JAJO	12,262	0	12/20/2024	04/20/2037
19424W-AE-7	CASL 2021-C D - ABS			4	2.B FE	154,965	94.5947	146,622	155,000	154,981	0	4	0	0	4.110	4.149	MON	106	6,371	11/16/2021	07/26/2055
19425A-AE-4	CASL 2021-B D - ABS			4	2.B FE	684,972	87.8928	602,316	685,285	685,062	0	(33)	0	0	3.780	3.818	MON	432	25,904	06/23/2021	06/25/2052
19736R-AY-7	CECLO 27 DR - CDO		C	4,5	2.C FE	1,995,000	99.1971	1,983,943	2,000,000	2,031,807	0	(36,112)	0	0	8.717	8.519	JAJO	32,933	191,528	12/02/2021	01/25/2035
19737L-AN-3	CECLO 31 D - CDO		C	4,5	2.C FE	1,997,500	98.9941	1,979,881	2,000,000	2,072,385	0	(47,598)	0	0	8.209	7.632	JAJO	32,836	182,018	02/01/2021	04/20/2034
22823K-AU-8	CCITY 2R A2R - CDO		C	4,5	1.C FE	1,951,980	100.0560	2,001,121	2,000,000	1,952,039	0	(3,143)	0	0	6.487	7.028	JAJO	26,347	146,916	05/31/2023	04/20/2035
22823R-AJ-8	CCITY I A1R - CDO		C	4,5	1.A FE	2,000,000	100.0968	2,001,936	2,000,000	2,000,000	0	0	0	0	6.069	6.118	JAJO	24,276	138,386	07/15/2021	07/20/2034
22823R-AS-8	CCITY I CR - CDO		C	4,5	2.C FE	275,000	100.1990	275,547	275,000	275,000	0	0	0	0	8.299	8.389	JAJO	4,564	25,280	07/15/2021	07/20/2034
233046-AS-0	DNKN 2021-1 A23 - ABS			4	2.B FE	970,000	84.3128	817,834	970,000	970,000	0	0	0	0	2.791	2.776	FMAN	3,083	27,073	10/15/2021	11/20/2051
23345A-AG-8	DTAOT 222 D - ABS			4	2.A FE	469,875	99.7524	468,836	470,000	469,951	0	32	0	0	5.460	5.530	MON	1,141	25,662	05/12/2022	03/15/2028
23346T-AB-7	DTE 2023A A2 - ABS			4	1.A FE	3,767,883	106.5548	3,553,603	3,335,000	3,756,585	0	(11,298)	0	0	6.090	4.550	MON	67,701	169,251	08/20/2024	09/01/2038
25755T-AL-4	DPABS 2019-1 A2 - ABS			4	2.A FE	695,359	92.7961	619,136	667,200	683,956	0	(3,924)	0	0	3.668	2.995	JAJO	4,487	24,473	01/10/2022	10/25/2049
25755T-AN-0	DPABS 2021-1 AI - ABS			4	2.A FE	597,617	90.7034	542,486	598,088	597,807	0	66	0	0	2.662	2.675	JAJO	2,919	15,921	01/04/2022	04/25/2051
26243E-AB-7	DRSLF 53 B - CDO		C	4,5	1.A FE	1,633,260	100.1793	1,632,923	1,630,000	1,633,254	0	(6)	0	0	6.318	6.307	JAJO	22,311	0	12/17/2024	01/15/2031
26245C-BU-6	DRSLF 43RRRR CR3 - CDO		C	4,5	1.F FE	1,750,000	99.9962	1,749,933	1,750,000	1,750,000	0	0	0	0	6.104	6.267	JAJO	1,021	0	12/13/2024	04/20/2034
26245M-AL-5	DRSLF 55 D - CDO		C	4,5	2.C FE	1,971,380	100.1704	2,003,408	2,000,000	2,057,975	0	(29,195)	0	0	7.768	7.008	JAJO	33,659	171,270	01/21/2021	04/15/2031
26245R-AA-8	DRSLF 58 A1 - CDO			4,5	1.A FE	6,160,300	100.1352	6,168,629	6,160,300	6,160,300	0	0	0	0	5.909	6.673	JAJO	76,848	412,870	06/01/2018	07/17/2031
26245X-AQ-0	DRSLF 86 BR - CDO		C	4,5	1.C FE	2,000,000	100.0013	2,000,026	2,000,000	2,000,000	0	0	0	0	6.609	6.659	JAJO	27,905	148,275	06/10/2021	07/17/2034
26245X-AS-6	DRSLF 86 CR - CDO		C	4,5	1.F FE	1,000,000	100.0662	1,000,662	1,000,000	1,000,000	0	0	0	0	6.909	6.964	JAJO	14,586	77,188	06/10/2021	07/17/2034
26248X-AE-4	DRSLF 97 C - CDO		C	4,5	1.F FE	2,000,000	100.0555	2,001,110	2,000,000	2,000,000	0	0	0	0	6.817	7.682	JAJO	27,270	153,645	02/22/2022	04/20/2035
26251L-AJ-3	DRSLF 64 D - CDO		C	4,5	2.B FE	978,690	100.2338	1,002,338	1,000,000	1,023,575	0	(21,312)	0	0	7.544	6.918	JAJO	15,717	83,737	01/21/2021	04/18/2031
26252Q-AS-1	DRSLF 68RR ARR - CDO			4,5	1.A FE	5,525,000	99.8764	5,518,170	5,525,000	5,525,000	0	0	0	0	5.527	5.728	JAJO	18,660	0	11/27/2024	07/16/2035
26252V-AW-1	DRSLF 77 CR - CDO		C	4,5	1.F FE	499,035	100.0819	500,409	500,000	513,810	0	(12,062)	0	0	6.633	6.162	FMAN	3,869	37,599	07/12/2021	05/22/2034
26929H-AB-1	WAX 221 A1 - ABS			4	2.B FE	161,378	97.3384	170,829	175,500	167,416	0	5,867	0	0	5.500	7.810	MJSD	429	9,653	02/01/2023	03/15/2052
28166G-AB-1	EDVES 2019-A B - ABS			4	1.C FE	293,014	95.2835	263,935	277,000	287,472	0	(1,721)	0	0	4.490	3.740	MON	207	12,437	08/31/2021	11/25/2043
28416L-AC-6	EHGVT 2021-A C - ABS			4	2.B FE	66,750	93.7655	62,592	66,754	66,795	0	1,361	0	0	2.090	2.062	MON	39	1,395	10/13/2021	08/27/2035
29002L-AG-5	ELM11 XI D - CDO		C	4,5	2.C FE	1,000,000	100.2092	1,002,092	1,000,000	1,000,000	0	0	0	0	7.829	7.910	JAJO	15,658	87,135	08/18/2021	10/20/2034
291918-AB-6	AQNCN 24A A2 - ABS			4	1.A FE	4,412,350	98.2580	4,146,488	4,220,000	4,408,792	0	(3,558)	0	0	5.091	4.536	JJ	197,534	0	08/21/2024	01/03/2039
30165B-AF-0	EART 2024-5 C - ABS			4	1.F FE	1,096,923	98.9741	1,085,746	1,097,000	1,096,928	0	5	0	0	4.640	4.688	MON	2,262	10,604	09/24/2024	01/15/2030
30322M-AD-1	FREED 213FP D - ABS			4	2.B FE	121,400	99.3231	120,605	121,426	121,426	0	4	0	0	2.370	2.377	MON	104	2,878	09/29/2021	11/20/2028
33835N-AG-6	MORGN 2018-3 DR - CDO		C	4,5	2.B FE	380,000	100.3307	381,257	380,000	380,000	0	0	0	0	7.979	8.063	JAJO	6,064	33,692	06/25/2021	10/20/2031
34532J-AA-2	FORDR 2020-REV2 A - ABS			4	1.A FE	10,006,752	97.3734	10,078,145	10,350,000	10,061,055	0	54,303	0	0	1.060	4.717	MON	4,876	18,285	11/06/2024	04/15/2033
34535C-AC-0	FORDR 2023-REV2 C - ABS			4	1.F FE	1,042,588	101.8811	1,028,999	1,010,000	1,039,917	0	(2,672)	0	0	6.160	5.317	MON	2,765	20,739	08/21/2024	02/15/2036
35910E-AA-2	FYBR 2023-1 A2 - ABS			4	1.F FE	1,678,928	101.6498	1,672,139	1,645,000	1,678,426	0	(502)	0	0	6.600	6.038	MON	3,317	9,048	12/09/2024	08/20/2053
36263D-AD-9	GCAR 214 D - ABS			4	1.E FE	704,900	97.6939	688,742	705,000	704,975	0	25	0	0	2.480	2.484	MON	777	17,484	12/07/2021	10/15/2027

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Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes 3	Codes 4	Codes 5	6	7	Fair Value 8	Fair Value 9	10	11	Change in Book/Adjusted Carrying Value 12	Change in Book/Adjusted Carrying Value 13	Change in Book/Adjusted Carrying Value 14	Change in Book/Adjusted Carrying Value 15	Interest 16	Interest 17	Interest 18	Interest 19	Interest 20	Dates 21	Dates 22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
36320U-AE-0	GALXY XXVII B1 - CDO			4,5	1.A FE	671,567	100.2590	676,748	675,000	699,361	0	(24,423)	0	0	6.297	4.681	FMAN	5,195	48,955	08/09/2018	05/16/2031
36320W-AL-0	GALXY XXI AR - CDO		C	4,5	1.A FE	1,328,708	100.1178	1,330,274	1,328,708	1,328,708	0	0	0	0	5.899	6.604	JAJO	15,676	89,635	01/31/2018	04/21/2031
36321J-AC-8	GALXY XXVIII A1 - CDO		C	4,5	1.A FE	438,751	100.1264	445,737	445,174	454,321	0	(8,646)	0	0	6.018	3.666	JAJO	5,804	30,224	12/06/2018	07/15/2031
379924-AG-8	GSAR 2024-2 C - ABS			4	1.F FE	1,347,793	101.4715	1,326,233	1,307,000	1,344,412	0	(3,381)	0	0	5.930	5.111	MON	3,445	25,835	08/21/2024	06/17/2030
379925-AA-8	GMREV 242 A - ABS			4	1.A FE	2,399,022	98.0776	2,353,863	2,400,000	2,399,069	0	48	0	0	4.520	4.570	MON	6,027	29,229	08/23/2024	03/11/2037
38014A-AF-8	GMCAR 2024-4 B - ABS			4	1.B FE	534,994	99.5618	532,656	535,000	534,994	0	0	0	0	4.670	4.716	MON	1,041	4,303	10/08/2024	05/16/2030
38138B-AG-5	GLM 3 B1 - CDO		C	4,5	1.C FE	585,000	100.1816	586,062	585,000	585,000	0	0	0	0	6.429	6.479	JAJO	7,522	42,625	04/26/2018	04/22/2030
38180Q-AC-8	GCBSL 77 B - CDO		C	4,5	1.C FE	1,660,000	100.0000	1,660,000	1,660,000	1,660,000	0	0	0	0	1.600	5.914	JAJO	0	0	12/20/2024	01/25/2038
40436T-BJ-4	HLM 1610R3 BR3 - CDO		C	4,5	1.F FE	1,152,312	100.1944	1,152,235	1,150,000	1,152,182	0	(131)	0	0	6.278	6.252	JAJO	4,613	0	12/10/2024	04/20/2034
406375-BL-8	HLSY 1RR AR - CDO		C	4,5	1.A FE	2,150,000	100.7650	2,166,448	2,150,000	2,150,000	0	0	0	0	5.923	6.009	JAJO	16,627	0	10/29/2024	10/20/2037
411707-AK-8	HNGRY 2021-1 A2 - ABS			4	2.B FE	974,716	89.1315	860,119	965,000	970,196	0	(1,380)	0	0	2.865	2.708	MJSD	845	27,647	07/22/2021	06/20/2051
41285J-AE-8	HDMOT 2023-A A4 - ABS			4	1.A FE	503,672	100.0774	500,387	500,000	503,186	0	(486)	0	0	4.970	4.713	MON	1,104	8,283	08/21/2024	06/15/2030
42806M-AG-4	HERTZ 2021-2 C - ABS			4	2.B FE	350,774	93.8773	384,897	410,000	380,711	0	13,477	0	0	2.520	6.452	MON	1,005	10,332	09/02/2022	12/27/2027
43283B-AC-7	HGVT 221D C - ABS			4	2.B FE	78,942	96.5060	76,194	78,953	78,940	0	(1)	0	0	4.690	4.743	MON	113	3,703	04/12/2022	06/20/2034
44148J-AA-7	HWIRE 2021-1 A2 - ABS			4	1.F FE	1,035,430	94.5038	1,011,190	1,070,000	1,040,509	0	5,080	0	0	2.311	3.846	MON	756	15,484	08/27/2024	11/20/2051
448976-AF-7	HART 2024-C B - ABS			4	1.B FE	514,959	98.5913	507,745	515,000	514,961	0	2	0	0	4.670	4.718	MON	1,069	3,942	10/08/2024	01/15/2031
448984-AD-6	HALST 2024-C A3 - ABS			4	1.A FE	2,499,939	99.8997	2,497,494	2,500,000	2,499,945	0	6	0	0	4.620	4.666	MON	5,133	34,329	08/20/2024	04/17/2028
449258-AA-0	ICG 2018-1 A1 - CDO		C	4,5	1.A FE	686,089	100.1504	700,518	699,466	704,751	0	(9,233)	0	0	5.939	4.897	JAJO	8,308	47,072	05/31/2023	04/21/2031
44928X-AY-0	ICG 141RR 1A2 - CDO		C	4,5	1.A FE	5,300,000	100.0822	5,304,356	5,300,000	5,300,000	0	0	0	0	6.079	6.130	JAJO	65,430	367,263	08/20/2021	10/20/2034
45783N-AA-5	INSTR 2021-1 A - ABS			1	1.F FE	1,404,976	90.5521	1,272,723	1,405,514	1,404,726	0	(441)	0	0	2.300	2.299	MON	1,437	32,326	03/10/2021	02/16/2054
46090X-AA-9	INVCO 211 A1 - CDO		C	4,5	1.A FE	6,002,175	100.0752	6,004,511	6,000,000	6,122,901	0	(121,218)	0	0	5.918	5.178	JAJO	76,928	401,268	08/10/2021	04/17/2034
466365-AE-3	JACK 2022-1 A22 - ABS			4	2.B FE	661,500	88.4225	584,915	661,500	661,500	0	0	0	0	4.136	4.136	FMAN	2,736	27,360	02/02/2022	02/26/2052
47048J-AZ-6	JTWN 9RR A2R - CDO		C	4,5	1.C FE	2,000,000	99.8866	1,997,733	2,000,000	2,000,000	0	0	0	0	6.737	6.792	JAJO	25,453	151,268	08/12/2021	07/25/2034
476681-AD-3	JMIKE 241 A2 - ABS			4	2.B FE	1,197,256	99.2720	1,196,227	1,205,000	1,197,288	0	32	0	0	5.636	5.777	FMAN	2,452	0	12/23/2024	02/16/2055
48251T-AJ-0	KKR 20R CR - CDO			4,5	1.C FE	1,800,000	100.1387	1,802,496	1,800,000	1,800,000	0	0	0	0	6.497	6.554	JAJO	25,015	11,456	08/29/2024	10/16/2030
48252W-AC-7	KKR 22 B - CDO			4,5	1.B FE	1,526,220	100.1175	1,526,791	1,525,000	1,606,429	0	(21,597)	0	0	6.479	5.187	JAJO	19,761	111,893	01/24/2020	07/21/2031
50184V-AS-3	LCM XIV BR - CDO		D	4,5	1.A FE	2,163,038	100.1579	2,178,435	2,175,000	2,283,969	0	(41,299)	0	0	6.459	5.094	JAJO	28,097	159,142	06/19/2019	07/23/2031
50190K-AS-9	LCM 40R BR - CDO		C	4,5	1.C FE	1,000,000	99.8119	998,119	1,000,000	1,000,000	0	0	0	0	6.149	6.237	N/A	2,562	0	12/04/2024	01/15/2038
55292R-AA-9	MAPSL 211 A - ABS			4	1.E FE	206,772	91.2009	187,174	205,233	206,124	0	(204)	0	0	2.521	2.373	MON	230	5,174	07/14/2021	06/15/2046
55400V-AC-5	MVWOT 222 C - ABS			4	2.B FE	48,825	100.9098	49,273	48,829	48,829	0	0	0	0	7.620	7.742	MON	114	3,721	10/25/2022	10/21/2041
55446M-AA-5	MAACH 1 A - ABS		C	2	2.A FE	288,458	96.2588	329,872	342,693	319,860	0	15,696	0	0	3.474	9.706	MON	529	11,905	03/24/2023	10/15/2039
55818R-BE-5	MDPK 14RR DRR - CDO			4,5	2.C FE	1,301,040	100.3022	1,303,928	1,300,000	1,345,994	0	(31,801)	0	0	7.843	6.847	JAJO	20,109	112,635	01/27/2021	10/22/2030
55818Y-CJ-8	MDPK 17RRR CR3 - CDO		C	4	1.F FE	1,768,215	99.7517	1,745,654	1,750,000	1,768,094	0	(121)	0	0	0.000	(0.119)	JAJO	0	0	12/10/2024	10/21/2037
55819X-AY-8	MDPK XXII A1R - CDO			4,5	1.A FE	1,800,000	100.0000	1,800,000	1,800,000	1,800,000	0	0	0	0	6.178	6.226	JAJO	24,092	125,125	02/07/2020	01/18/2033
55819X-BE-1	MDPK XXII CR - CDO			4,5	1.F FE	1,251,250	100.0000	1,250,000	1,250,000	1,285,130	0	(25,796)	0	0	6.918	6.236	JAJO	18,735	96,271	07/12/2021	01/18/2033
55819X-BN-1	MDPK 22RR CR2 - CDO			4,5	1.E FE	1,250,000	100.0000	1,250,000	1,250,000	1,250,000	0	0	0	0	1.950	6.517	JAJO	0	0	12/20/2024	01/15/2038
55820B-AY-3	MDPK 45RR DRR - CDO		C	4,5	2.C FE	1,006,808	99.5004	995,004	1,000,000	1,006,763	0	(45)	0	0	7.249	7.215	JAJO	3,264	0	12/20/2024	07/15/2034
55821F-AG-2	MDPK L D - CDO		C	4,5	2.C FE	1,455,000	100.1380	1,457,008	1,455,000	1,455,000	0	0	0	0	7.629	8.382	JAJO	22,200	124,036	02/08/2021	04/19/2034
55822A-AN-7	MDPK XLVI B1R - CDO		C	4,5	1.C FE	1,981,025	100.0904	2,001,809	2,000,000	1,981,211	0	(1,309)	0	0	6.568	6.833	JAJO	28,459	146,937	05/31/2023	10/15/2034
55822A-AQ-0	MDPK XLVI CR - CDO		C	4,5	1.F FE	1,000,000	100.0447	1,000,447	1,000,000	1,000,000	0	0	0	0	6.968	7.026	JAJO	15,096	77,524	08/20/2021	10/15/2034
55822A-AS-6	MDPK XLVI DR - CDO		C	4,5	2.C FE	1,000,000	100.0406	1,000,406	1,000,000	1,000,000	0	0	0	0	8.068	8.147	JAJO	17,480	88,677	08/20/2021	10/15/2034
55822B-AJ-4	MDPK 52 D - CDO		C	4,5	2.C FE	2,000,000	100.5027	2,010,055	2,000,000	2,000,000	0	0	0	0	8.043	8.132	JAJO	31,726	177,340	11/18/2021	01/22/2035
55955E-AN-8	MAGNE XXVII BR - CDO		C	4,5	1.C FE	350,000	100.1054	350,369	350,000	350,000	0	0	0	0	6.429	6.490	JAJO	4,500	25,502	08/25/2021	10/20/2034
55955E-AS-7	MAGNE XXVII DR - CDO		C	4,5	2.C FE	1,000,000	100.1790	1,001,790	1,000,000	1,000,000	0	0	0	0	7.729	7.808	JAJO	15,458	86,116	08/25/2021	10/20/2034
56166W-AA-9	GLGU 211 A1 - CDO		C	4,5	1.A FE	2,000,000	100.1267	2,002,535	2,000,000	2,000,000	0	0	0	0	6.218	6.269	JAJO	26,943	139,839	07/09/2021	07/17/2034

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest						Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22	
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date	
56608K-AS-2	MP14 XIV BR - CDO		C	4,5	1.B FE	1,000,000	99.9017	999,017	1,000,000	1,000,000	0	0	0	0	6.579	6.635	JAJO	13,158	74,392	01/13/2021	01/20/2032	
56847J-AD-9	MFIT 2021-B D - ABS			4	2.C FE	839,682	91.5300	768,852	840,000	839,821	0	45	0	0	3.420	3.451	MON	878	28,728	10/26/2021	11/20/2036	
58769F-AC-9	MBART 2023-2 A3 - ABS			4	1.A FE	1,125,223	101.4613	1,116,075	1,100,000	1,120,766	0	(4,457)	0	0	5.950	4.761	MON	2,909	21,817	08/22/2024	11/15/2028	
60689W-AJ-0	VENTR II A1 - CDO			4,5	1.A FE	1,068,146	100.0501	1,079,382	1,078,841	1,096,239	0	(14,276)	0	0	6.173	4.044	JAJO	13,339	72,449	09/23/2020	07/23/2030	
61773K-AG-7	MSEV 211 D - CDO		C	4,5	2.C FE	1,000,000	100.2587	1,002,587	1,000,000	1,000,000	0	0	0	0	7.987	8.069	JAJO	15,087	88,409	09/24/2021	10/23/2034	
631709-AA-0	NCC 2017-II AL - CDO		C	4,5	1.A FE	55,732	100.0000	55,732	55,732	55,732	0	0	0	0	6.168	6.172	JAJO	745	3,869	12/01/2017	01/15/2030	
63942E-AB-4	NAVSL 2021-E B - ABS			4	1.C FE	994,688	69.5080	695,080	1,000,000	995,906	0	369	0	0	2.030	2.086	MON	902	20,300	09/13/2021	12/16/2069	
63942M-AB-6	NAVSL 2022-A B - ABS			4	1.C FE	599,967	74.7411	448,447	600,000	599,976	0	2	0	0	3.030	3.050	MON	808	18,180	02/01/2022	07/15/2070	
63943B-AA-1	NAVTR 2021-1 A - ABS		C	4	1.F FE	718,745	92.1595	662,420	718,776	718,751	0	2	0	0	2.771	2.788	MON	885	19,917	11/05/2021	11/15/2046	
63943B-AB-9	NAVTR 2021-1 B - ABS		C	4	2.B FE	785,147	92.1086	724,413	786,477	785,414	0	83	0	0	3.571	3.626	MON	1,248	28,085	11/05/2021	11/15/2046	
64034Y-AC-5	NSLT 2021-D B - ABS			4	1.C FE	999,813	84.7174	847,174	1,000,000	999,872	0	18	0	0	2.900	2.920	MON	886	29,000	10/21/2021	04/20/2062	
64034Y-AE-1	NSLT 2021-D D - ABS			4	2.B FE	184,871	79.6146	147,287	185,000	184,895	0	8	0	0	4.380	4.427	MON	248	8,103	10/21/2021	04/20/2062	
64035D-AE-6	NSLT 21A B1 - ABS			4	1.C FE	301,917	84.6636	245,524	290,000	298,299	0	(1,088)	0	0	2.850	2.412	MON	253	8,265	08/03/2021	04/20/2062	
64035D-AJ-5	NSLT 21A B2 - ABS			4	1.C FE	441,817	87.9635	373,845	425,000	436,750	0	(1,539)	0	0	2.850	2.427	MON	370	12,113	08/16/2021	04/20/2062	
64129K-BG-1	NEUB XV BR2 - CDO			4,5	1.C FE	1,000,000	100.1293	1,001,293	1,000,000	1,000,000	0	0	0	0	6.268	6.978	JAJO	13,580	70,427	08/31/2021	10/15/2029	
670881-AR-2	OCP 2020-19 DR - CDO		C	4,5	2.C FE	565,000	100.3512	566,984	565,000	565,000	0	0	0	0	8.029	8.114	JAJO	9,073	50,383	08/06/2021	10/20/2034	
67102S-AL-8	OCP 2014-5 A1R - CDO		C	4,5	1.A FE	740,614	100.1568	741,775	740,614	740,614	0	0	0	0	5.959	5.994	JAJO	7,968	50,483	02/09/2018	04/28/2031	
67109U-AW-2	OZLM XI BR - CDO			4,5	1.A FE	2,001,500	100.2893	2,005,787	2,000,000	2,033,748	0	(45,901)	0	0	7.151	6.266	JAJO	25,028	160,322	07/12/2021	10/30/2030	
67110H-BS-6	OZLM 14RRR 2RR - CDO		C	4,5	1.C FE	2,500,000	100.0000	2,500,000	2,500,000	2,500,000	0	0	0	0	6.768	6.823	JAJO	36,657	188,740	06/30/2021	07/17/2034	
67112G-AG-3	OZLM XVIII D - CDO			4,5	2.B FE	1,931,400	100.2424	2,004,848	2,000,000	2,033,694	0	(32,012)	0	0	7.768	7.311	JAJO	33,659	171,270	01/20/2021	04/15/2031	
67117A-AE-6	OAKC 14 B - CDO		C	4,5	1.C FE	1,575,000	100.3036	1,579,781	1,575,000	1,575,000	0	0	0	0	6.867	6.932	JAJO	27,620	121,798	01/31/2023	04/21/2036	
67577V-AS-2	OCT46 46 DR - CDO		C	4,5	2.C FE	1,500,000	98.5046	1,477,568	1,500,000	1,500,000	0	0	0	0	8.218	8.300	JAJO	26,707	135,296	08/03/2021	07/15/2036	
67590B-AW-0	OCT16 XVI CR - CDO			4,5	1.F FE	1,249,613	100.1398	1,251,747	1,250,000	1,279,263	0	(25,801)	0	0	6.759	6.025	JAJO	17,836	94,578	07/12/2021	07/17/2030	
67590G-BN-8	OCT17 17RRR CR2 - CDO			4,5	1.F FE	642,530	100.0923	700,646	700,000	659,368	0	3,116	0	0	6.587	8.817	JAJO	8,710	51,876	11/09/2022	01/27/2031	
67590R-BA-2	OCTLF 1409R B1R - CDO			4,5	1.C FE	1,000,000	100.2452	1,002,452	1,000,000	1,000,000	0	0	0	0	6.447	7.401	FMAN	7,880	73,206	11/09/2018	11/18/2031	
67590Y-AS-9	OCT26 26 CR - CDO		C	4,5	1.F FE	1,000,000	100.1231	1,001,231	1,000,000	1,000,000	0	0	0	0	6.718	6.783	JAJO	14,555	74,989	06/01/2018	07/15/2030	
67591V-AG-0	OCT37 37 B - CDO			4,5	1.F FE	1,997,000	100.0231	2,000,462	2,000,000	2,044,192	0	(41,126)	0	0	6.637	5.942	JAJO	25,075	149,234	07/12/2021	07/25/2030	
67592M-AQ-7	OCT50 50 BR - CDO		C	4,5	1.C FE	2,350,000	100.0513	2,351,206	2,350,000	2,350,000	0	0	0	0	6.568	6.620	JAJO	33,440	172,650	11/09/2021	01/16/2035	
68267H-AD-9	OMFIT 2022-S1 D - ABS			4	2.B FE	509,934	93.5697	477,205	510,000	509,961	0	9	0	0	5.200	5.259	MON	1,252	26,520	04/21/2022	05/14/2035	
682685-AD-4	ODART 2023-1 D - ABS			4	1.F FE	109,987	101.6069	111,768	110,000	109,990	0	2	0	0	7.070	7.177	MON	367	7,777	02/15/2023	02/14/2033	
68268V-AD-7	OMFIT 2022-2 D - ABS			4	2.B FE	929,767	99.2538	923,060	930,000	929,871	0	47	0	0	6.550	6.646	MON	2,877	60,915	08/31/2022	10/14/2034	
68269C-AC-0	OMFIT 2018-2 C - ABS			4	1.B FE	346,516	99.8074	334,355	335,000	335,842	0	(4,216)	0	0	4.040	2.962	MON	639	13,534	12/10/2021	03/14/2033	
68269M-AE-4	OMFIT 2021-1 D - ABS			4	2.B FE	943,320	88.7879	887,879	1,000,000	965,446	0	7,846	0	0	2.470	3.415	MON	1,166	24,700	02/08/2022	06/16/2036	
69121N-AA-6	EQS 242M A - ABS			4	1.F FE	2,174,501	100.0801	2,176,743	2,175,000	2,174,503	0	2	0	0	5.700	5.704	MON	4,133	0	12/17/2024	12/20/2032	
693342-AB-3	PCG 2022-A A2 - ABS			4	1.A FE	1,169,966	94.3872	1,104,330	1,170,000	1,170,001	0	1	0	0	4.263	4.263	JD	4,156	49,877	05/03/2022	06/01/2038	
693342-AG-2	PCG 2022-B A2 - ABS			4	1.A FE	3,134,803	96.1897	3,015,546	3,135,000	3,137,757	0	(224)	0	0	4.722	4.710	JD	12,336	148,035	07/14/2022	06/01/2039	
69356A-AL-6	PPMC 4 AR - CDO		C	4,5	1.A FE	3,944,774	100.1028	4,004,114	4,000,000	3,947,756	0	(4,100)	0	0	6.084	6.563	JAJO	50,700	275,576	05/31/2023	10/18/2034	
69356T-AG-6	PPMC 5 D - CDO		C	4,5	2.C FE	800,000	100.2326	801,861	800,000	800,000	0	0	0	0	7.944	8.014	JAJO	13,240	70,243	09/17/2021	10/18/2034	
69702E-AG-0	PLMRS 2021-4 D - CDO		C	4,5	2.C FE	1,000,000	100.3431	1,003,431	1,000,000	1,000,000	0	0	0	0	7.868	7.943	JAJO	17,046	86,649	08/19/2021	10/16/2034	
69702Y-AL-5	PSTAT 224R A2R - CDO		C	4,5	1.A FE	1,735,000	100.0299	1,735,519	1,735,000	1,735,000	0	0	0	0	5.935	6.016	JAJO	19,736	6,296	09/24/2024	07/24/2031	
69917A-AN-4	PARL 2020-1 A2R - CDO		C	4,5	1.C FE	1,485,690	100.1505	1,502,258	1,500,000	1,484,953	0	(1,943)	0	0	6.729	7.036	JAJO	20,187	113,882	05/31/2023	07/20/2034	
70017B-AA-7	PAIA 2022-1 A1 - CDO		C	4,5	1.A FE	1,800,000	100.1422	1,802,560	1,800,000	1,800,000	0	0	0	0	5.987	6.038	JAJO	21,555	123,050	02/11/2022	04/20/2035	
70470M-AL-9	PCEPK 1 D - CDO		C	4,5	2.C FE	1,000,000	100.3616	1,003,616	1,000,000	1,000,000	0	0	0	0	7.829	7.910	JAJO	15,658	87,135	08/17/2021	10/20/2034	
71710T-AF-5	PCG 2022-A A3 - ABS			4	1.A FE	2,730,910	99.3151	2,582,192	2,600,000	2,729,487	0	(1,423)	0	0	5.536	5.116	JJ	66,370	0	08/16/2024	07/15/2049	
72132W-AQ-2	PIPK 4RR BRR - CDO		C	4,5	1.C FE	2,500,000	100.3530	2,508,825	2,500,000	2,500,000	0	0	0	0	6.406	6.316	JAJO	34,699	0	10/10/2024	07/15/2034	

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes 3	Codes 4	Codes 5	6	7	Fair Value 8	Fair Value 9	10	11	Change in Book/Adjusted Carrying Value 12	Change in Book/Adjusted Carrying Value 13	Change in Book/Adjusted Carrying Value 14	Change in Book/Adjusted Carrying Value 15	Interest 16	Interest 17	Interest 18	Interest 19	Interest 20	Dates 21	Dates 22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
72703P-AC-7	PLNT 191 A2 - ABS			4	2.B FE	246,653	92.5225	254,899	275,500	254,328	0	7,121	0	0	3.858	5.737	MJSD	768	10,629	11/08/2022	12/05/2049
73742Y-AG-0	POST 2022-1 D - CDO		C	4,5	2.C FE	345,000	100.2666	345,920	345,000	345,000	0	0	0	0	7.817	7.912	JAJO	5,394	30,021	02/15/2022	04/20/2035
74113R-AJ-8	PART 221 C - ABS			4	1.C FE	890,529	101.0573	904,463	895,000	893,957	0	1,656	0	0	7.090	7.398	MON	2,820	63,456	10/14/2022	08/15/2028
74113X-AF-3	PART 211 D - ABS			4	1.G FE	474,880	96.0663	456,315	475,000	474,969	0	38	0	0	2.080	2.097	MON	439	9,880	11/03/2021	02/15/2028
74980E-AS-7	RRAM 7R A2B - CDO		C	4,5	1.C FE	3,750,000	100.0538	3,752,018	3,750,000	3,750,000	0	0	0	0	6.506	6.557	JAJO	52,860	273,164	02/02/2022	01/15/2037
74980P-AA-1	RRAM 14 A1 - CDO		C	4,5	1.A FE	2,001,800	100.1190	2,002,380	2,000,000	2,040,757	0	(40,593)	0	0	6.038	5.276	JAJO	26,163	136,189	08/10/2021	04/15/2036
75907U-AC-3	RMIT 2021-2 C - ABS			4	2.C FE	289,997	90.7265	263,107	290,000	289,999	0	0	0	0	3.230	(14.998)	MON	416	9,367	07/14/2021	08/15/2033
76134K-AA-2	VDCR 2023-1 A2A - ABS			4	1.G FE	2,377,239	98.4766	2,373,286	2,410,000	2,379,790	0	2,551	0	0	5.000	5.434	MON	5,356	40,167	08/23/2024	09/15/2048
78398A-AG-8	SFAST 231 C - ABS			4	1.F FE	306,703	101.3154	303,946	300,000	305,998	0	(705)	0	0	5.970	5.201	MON	547	5,970	08/22/2024	02/20/2031
78398D-AD-9	SBALT 24C A4 - ABS			4	1.A FE	584,883	99.4202	581,608	585,000	584,898	0	15	0	0	4.420	4.471	MON	790	6,608	09/09/2024	03/20/2029
78403D-AV-2	SBATOW 2021-2 C - ABS			4	1.F FE	3,145,000	92.3152	2,903,314	3,145,000	3,145,217	0	3,070	0	0	1.840	1.844	MON	2,411	58,029	10/08/2021	10/16/2051
78403D-AZ-3	SBATOW 221 1C - ABS			4	1.F FE	2,921,970	102.4117	2,882,889	2,815,000	2,911,718	0	(10,252)	0	0	6.599	5.417	MON	7,740	62,437	08/23/2024	11/15/2052
78403D-BD-1	SBATOW 2024-1 1C - ABS			4	1.F FE	1,000,000	97.8438	978,438	1,000,000	1,000,000	0	0	0	0	4.831	4.831	MON	2,147	8,723	09/10/2024	10/15/2054
78433D-AC-8	SEB4P 2024-1 A2 - ABS			4	2.C FE	1,659,930	102.5235	1,660,880	1,620,000	1,659,748	0	(183)	0	0	7.386	6.861	JAJO	20,275	0	12/18/2024	04/30/2054
78433L-AG-1	EIX 2023-A A1 - ABS			4	1.A FE	3,807,546	96.6120	3,618,633	3,745,531	3,806,062	0	(1,484)	0	0	4.697	4.470	JD	7,819	87,964	09/13/2024	06/15/2042
78435V-AC-6	SFAST 2024-01 A3 - ABS			4	1.A FE	1,824,075	100.3782	1,821,864	1,815,000	1,822,558	0	(1,517)	0	0	4.950	4.740	MON	2,745	29,948	08/22/2024	05/21/2029
78449A-AA-0	SLAM 2021-1 A - ABS		C	2	1.F FE	275,720	91.0986	295,340	324,198	288,886	0	7,728	0	0	2.434	6.643	MON	351	7,891	03/16/2023	06/15/2046
78449M-AA-4	SMB 2021-D A1A - ABS			4	1.A FE	166,344	91.9627	169,854	184,699	168,258	0	2,058	0	0	1.340	4.770	MON	110	2,475	07/20/2022	03/17/2053
78449M-AC-0	SMB 2021-D B - ABS			4	1.C FE	999,156	84.2431	842,431	1,000,000	999,418	0	68	0	0	2.310	2.331	MON	1,027	23,100	08/10/2021	03/17/2053
78449X-AA-0	SMB 2020-B A1A - ABS			4	1.A FE	501,101	92.6621	500,626	540,270	501,556	0	455	0	0	1.290	5.065	MON	310	0	12/13/2024	07/15/2053
78520E-AG-1	SDCP 241 A2 - ABS			4	1.F FE	2,551,563	100.4673	2,511,684	2,500,000	2,548,139	0	(3,423)	0	0	6.000	5.497	MON	4,583	50,000	08/23/2024	04/20/2049
80280B-AB-4	SBCLN 24B B - ABS			4	1.D FE	825,000	99.8500	823,763	825,000	825,000	0	0	0	0	4.965	4.965	MON	1,479	0	12/10/2024	01/18/2033
80285U-AF-8	SDART 2022-3 C - ABS			4	1.A FE	2,285,625	99.5191	2,288,939	2,300,000	2,288,448	0	2,823	0	0	4.860	4.911	MON	4,590	34,423	08/22/2024	08/15/2029
80290C-AE-4	SBCLN 2021-1 B - ABS			4	2.A FE	412	99.8068	412	412	412	0	0	0	0	1.833	1.833	MON	0	8	12/13/2021	12/15/2031
80290C-AS-3	SBCLN 22A B - ABS			4	2.A FE	55,933	100.0184	56,566	56,556	56,500	0	140	0	0	5.281	5.781	MON	133	2,987	10/24/2022	05/17/2032
802920-AD-0	SDART 2024-5 A3 - ABS			4	1.A FE	329,990	99.7983	329,334	330,000	329,749	0	(241)	0	0	4.620	4.983	MON	678	1,948	10/16/2024	11/15/2028
802927-AE-3	SDART 2023-4 B - ABS			4	1.C FE	663,688	101.2564	662,217	654,000	663,432	0	(256)	0	0	5.770	4.985	MON	1,677	3,145	12/12/2024	12/15/2028
81761T-AG-0	SERV 2021-1 A22 - ABS			4	2.C FE	661,286	81.7314	540,478	661,286	661,286	0	0	0	0	3.113	1.716	JAJO	3,488	20,586	07/26/2021	07/31/2051
81800U-AG-0	NWML 6 C - CDO		C	4,5	1.F FE	920,000	99.7359	917,570	920,000	920,000	0	0	0	0	6.421	6.512	JAJO	5,907	0	10/18/2024	01/20/2038
826934-AC-5	SRFC 2022-3 C - ABS			4	2.B FE	85,597	99.9557	85,579	85,617	85,600	0	740	0	0	7.630	7.768	MON	200	6,533	10/12/2022	07/20/2039
83100A-AA-0	SLAM 241 A - ABS		C	2	1.F FE	1,730,856	97.8905	1,734,114	1,771,484	1,731,106	0	250	0	0	5.335	5.969	MON	7,876	0	12/23/2024	09/15/2049
83406T-AC-6	SOFI 2020-A BX - ABS			4	1.B FE	209,316	85.6025	214,006	250,000	209,428	0	111	0	0	3.120	6.021	MON	347	0	12/20/2024	05/15/2046
83438L-AB-7	SOLRR 2021-1 B - ABS		C	4	2.B FE	755,035	88.9873	671,895	755,046	755,039	0	2	0	0	3.432	3.432	MON	1,152	25,913	11/05/2021	10/15/2046
83546D-AN-8	SONIC 2021-1 A21 - ABS			2	2.B FE	681,483	89.2161	690,533	774,000	681,957	0	474	0	0	2.190	5.971	MON	518	0	12/23/2024	08/21/2051
83546D-AQ-1	SONIC 2021-1 A22 - ABS			2	2.B FE	1,451,250	81.7009	1,185,685	1,451,250	1,451,250	0	0	0	0	2.636	2.651	MON	1,169	38,255	07/29/2021	08/21/2051
83613W-AG-9	SNDPT 6RR D - CDO			4,5	3.A FE	982,690	94.7957	947,957	1,000,000	947,957	(77,185)	(22,242)	0	0	8.279	7.575	JAJO	16,558	91,723	01/21/2021	10/20/2031
83615C-AC-0	SNDPT XXVIII B - CDO		C	4,5	1.C FE	835,000	100.1618	836,351	835,000	835,000	0	0	0	0	6.537	6.587	JAJO	10,311	61,456	12/18/2020	01/26/2032
85236K-AE-2	SIDC 211 A2 - ABS			4	1.G FE	665,000	96.1253	639,233	665,000	665,000	0	0	0	0	1.877	1.884	MON	208	12,482	03/12/2021	03/26/2046
85236K-AF-9	SIDC 231 A2 - ABS			4	1.G FE	2,930,263	100.3236	2,894,334	2,885,000	2,927,113	0	(3,927)	0	0	5.900	5.348	MON	2,837	67,948	08/23/2024	03/25/2048
85236K-AM-4	SIDC 241 A2 - ABS			4	1.G FE	5,129,102	99.8187	4,990,936	5,000,000	5,118,650	0	(10,452)	0	0	5.900	5.172	MON	4,917	98,333	08/23/2024	03/25/2049
86613X-AG-0	FIBER 231 A2 - ABS			4	1.G FE	132,310	100.2408	135,325	135,000	133,217	0	686	0	0	5.600	6.141	MON	231	7,560	02/17/2023	02/20/2053
87167Q-AE-8	SYMP XXIV B - CDO		C	4,5	1.C FE	1,175,000	100.1596	1,176,875	1,175,000	1,175,000	0	0	0	0	6.538	6.596	JAJO	14,937	86,559	12/08/2020	01/23/2032
87342R-AG-9	BELL 2021-1 A21 - ABS			4	2.B FE	855,366	93.7399	828,895	884,250	871,402	0	(24,230)	0	0	1.946	2.652	FMAN	1,721	17,208	01/27/2022	08/25/2051
87342R-AJ-3	BELL 2021-1 A23 - ABS			2	2.B FE	982,500	83.9802	825,105	982,500	982,500	0	0	0	0	2.542	2.550	FMAN	2,498	24,975	08/11/2021	08/25/2051
88240T-AA-9	ERCOTT 2022 A1 - ABS			4	1.A FE	1,613,602	97.0093	1,576,601	1,625,206	1,613,971	0	370	0	0	4.265	4.424	FA	28,881	0	08/19/2024	08/01/2036

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
88240T-AB-7	ERCOTT 2022 A2 - ABS			4	1.A FE	1,536,210	96.4325	1,446,487	1,500,000	1,535,564	0	(646)	0	0	4.966	4.727	FA	31,038	0	08/19/2024	02/01/2044
88315L-AL-2	TMCL 211 A - ABS		C	4	1.F FE	1,267,700	90.2069	1,210,216	1,341,600	1,278,231	0	1,462	0	0	1.680	4.384	MON	689	10,017	12/19/2024	02/20/2046
88315L-AQ-1	TMCL 212 A - ABS		C	2	1.F FE	3,144,104	91.2885	2,870,718	3,144,667	3,144,399	0	68	0	0	2.230	2.233	MON	2,143	70,126	03/24/2021	04/20/2046
88315L-AS-7	TMCL 2021-3 A - ABS		C	2	1.F FE	520,577	86.8607	452,255	520,667	519,686	0	(40)	0	0	1.940	1.993	MON	309	10,108	08/03/2021	08/20/2046
88315L-AT-5	TMCL 2021-3 B - ABS		C	4	2.B FE	1,465,984	84.0444	1,232,651	1,466,667	1,465,508	0	124	0	0	2.430	2.462	MON	1,089	35,666	08/03/2021	08/20/2046
884887-AE-0	TPRK 1 B1 - CDO		C	4,5	1.C FE	4,175,000	100.1005	4,179,196	4,175,000	4,175,000	0	0	0	0	6.418	6.469	JAJO	58,052	300,381	03/22/2021	04/17/2034
89238G-AD-3	TLOT 2024-A A3 - ABS			4	1.A FE	1,419,086	100.6883	1,409,636	1,400,000	1,415,245	0	(3,841)	0	0	5.250	4.132	MON	2,246	18,375	10/01/2024	04/20/2027
89239T-AE-2	TAOT 2024-D A4 - ABS			4	1.A FE	409,890	99.1484	406,508	410,000	409,895	0	5	0	0	4.430	4.519	MON	807	2,926	10/10/2024	04/15/2030
89642D-AA-6	TRNTS XVI A1 - CDO		C	4,5	1.A FE	4,604,600	100.0939	4,604,319	4,600,000	4,696,296	0	(97,687)	0	0	6.059	5.347	JAJO	55,743	317,819	08/04/2021	07/20/2034
89656G-AA-2	TRL 211 A - ABS			4	1.C FE	859,180	90.6586	778,980	859,245	859,213	0	9	0	0	2.260	2.261	MON	716	19,419	06/22/2021	07/19/2051
89656G-AC-8	TRL 241 A - ABS			4	1.C FE	423,924	98.4333	415,474	422,086	423,918	0	(6)	0	0	5.780	5.691	MON	814	0	12/23/2024	05/19/2054
89656R-AA-8	TRL 221 A - ABS			4	1.F FE	370,111	94.0517	348,111	370,127	370,116	0	(1)	0	0	4.550	4.550	MON	561	16,841	04/20/2022	05/19/2052
89680H-AE-2	TCF 211 A - ABS			4	1.F FE	985,951	88.8339	877,513	987,813	986,901	0	209	0	0	1.860	1.888	MON	561	18,373	02/19/2021	03/20/2046
915328-AW-8	UPLND 1R A2R - CDO			4,5	1.A FE	1,000,000	100.1814	1,001,814	1,000,000	1,000,000	0	0	0	0	6.529	6.582	JAJO	13,058	73,882	04/25/2018	04/21/2031
91823A-AU-5	VBTEL 2022-1 C21 - ABS			4	1.F FE	1,430,000	94.5171	1,351,595	1,430,000	1,430,000	0	0	0	0	3.156	3.177	MON	2,006	45,131	02/18/2022	02/15/2052
92212K-AE-6	VDC 231 A2 - ABS			2	1.G FE	930,000	101.2082	941,236	930,000	930,000	0	0	0	0	6.316	6.400	MON	2,611	58,739	03/15/2023	03/16/2048
92330E-AR-8	VENTR 19RR BRR - CDO			4,5	1.A FE	997,069	100.2153	1,002,153	1,000,000	1,012,752	0	(15,454)	0	0	6.818	6.444	JAJO	14,771	76,003	12/10/2021	01/15/2032
92331N-AE-6	VENTR XXX B - CDO			4,5	1.A FE	1,937,000	100.1580	2,003,161	2,000,000	1,948,190	0	(5,334)	0	0	6.518	7.546	JAJO	28,243	145,923	01/19/2023	01/15/2031
92332N-BA-2	VENTR 38R DR - CDO		C	4,5	2.B FE	1,900,000	98.9187	1,879,456	1,900,000	1,900,000	0	0	0	0	8.801	8.902	JAJO	29,263	184,178	11/05/2021	07/30/2032
92557E-AL-7	VIBR XIV C - CDO		C	4,5	2.C FE	1,380,000	100.1466	1,382,023	1,380,000	1,380,000	0	0	0	0	8.629	8.727	JAJO	23,816	131,501	08/05/2021	10/20/2034
92912V-BA-2	VOYA 2014-2 ARR - CDO			4,5	1.A FE	2,000,000	100.1961	2,003,922	2,000,000	2,054,730	0	(66,940)	0	0	6.459	4.704	JAJO	27,272	145,225	02/18/2020	04/17/2030
92914R-BA-9	VOYA 144RR A2A - CDO			4,5	1.C FE	1,000,000	100.1624	1,001,624	1,000,000	1,000,000	0	0	0	0	6.518	6.557	JAJO	14,121	72,961	07/10/2018	07/14/2031
92915C-AU-8	VOYA 2016-1 BR - CDO		C	4,5	1.F FE	792,765	100.2177	791,720	790,000	832,035	0	(25,401)	0	0	6.679	4.978	JAJO	10,553	59,575	04/06/2018	01/21/2031
92916M-AF-8	VOYA 171R A1R - CDO		C	4,5	1.A FE	221,993	100.1152	222,249	221,993	221,993	0	0	0	0	5.859	6.687	JAJO	2,746	14,765	04/30/2021	04/17/2030
92916W-AE-9	INGIM 2013-2 A2B - CDO			4,5	1.C FE	520,406	100.2035	526,068	525,000	545,392	0	(15,495)	0	0	6.287	4.671	JAJO	6,235	37,306	08/16/2018	04/25/2031
92917J-AE-7	VOYA 2018-2 B1 - CDO			4,5	1.C FE	999,600	100.1091	1,001,091	1,000,000	1,013,686	0	(15,648)	0	0	6.468	6.028	JAJO	14,013	72,454	12/09/2021	07/15/2031
92917N-AW-8	VOYA 191RR A1R - CDO		C	4,5	1.A FE	1,375,000	100.2311	1,378,177	1,375,000	1,375,000	0	0	0	0	6.026	5.980	JAJO	17,952	0	09/27/2024	10/15/2037
92918B-AS-2	VOYA 2019-4 BR - CDO		C	4,5	1.C FE	1,250,000	100.1795	1,252,243	1,250,000	1,250,000	0	0	0	0	6.668	6.693	JAJO	18,058	93,103	12/14/2021	01/16/2035
92918H-AK-6	VOYA 2020-2 DR - CDO		C	4,5	2.C FE	1,500,000	100.1024	1,501,537	1,500,000	1,500,000	0	0	0	0	7.979	8.063	JAJO	23,937	133,239	08/06/2021	07/19/2034
94950A-AQ-3	WELF 2020-2 BR - CDO		C	4,5	1.C FE	2,000,000	100.0858	2,001,716	2,000,000	2,000,000	0	0	0	0	6.668	6.710	JAJO	28,893	148,964	08/11/2021	07/17/2034
94951C-AC-9	WELF 242 B1 - CDO		C	4,5	1.C FE	1,660,000	100.0000	1,660,000	1,660,000	1,660,000	0	0	0	0	6.054	6.072	FMAN	0	0	12/19/2024	02/25/2038
95058X-AL-2	WEN 211 A22 - ABS			4	2.B FE	138,466	84.9153	114,720	135,099	137,255	0	(357)	0	0	2.775	2.464	MJSD	167	3,749	07/16/2021	06/15/2051
96043C-AE-0	WLAKE 243 B - ABS			4	1.C FE	1,484,910	99.5688	1,478,597	1,485,000	1,484,919	0	9	0	0	4.720	4.723	MON	3,115	11,293	10/08/2024	11/15/2029
96043R-AD-9	WLAKE 241 A3 - ABS			4	1.A FE	291,223	100.6653	291,929	290,000	290,882	0	(342)	0	0	5.440	5.145	MON	701	5,259	08/22/2024	05/17/2027
96328G-BT-3	WFLF 242 A1 - ABS			4	1.A FE	681,087	100.2483	681,688	680,000	681,065	0	(22)	0	0	4.870	4.777	MON	1,288	0	12/17/2024	06/21/2039
97064F-AB-1	WESTF 2020-A B - ABS			4	2.B FE	547,670	92.6029	540,608	583,792	547,826	0	156	0	0	4.212	5.154	MON	1,093	0	12/13/2024	03/15/2045
97064G-AA-1	WESTF 2021-A A - ABS			4	1.F FE	684,377	88.1973	763,147	865,273	744,429	0	15,256	0	0	3.104	7.138	MON	1,194	26,858	06/29/2022	05/15/2046
97064Y-AA-2	WESTF 2023-A A - ABS			4	1.F FE	928,777	104.3692	907,134	869,159	925,005	0	(3,772)	0	0	8.000	6.240	MON	3,090	23,178	09/04/2024	10/15/2048
98164H-AD-0	WOART 2024-B A3 - ABS			4	1.A FE	4,488,516	101.3427	4,459,078	4,400,000	4,477,065	0	(11,450)	0	0	5.270	4.473	MON	10,306	77,293	08/26/2024	09/17/2029
98875J-AS-3	ZAIS 2016R A1R - CDO		C	4,5	1.A FE	1,500,000	100.1574	1,502,361	1,500,000	1,500,000	0	0	0	0	6.299	6.351	JAJO	18,897	107,307	10/14/2021	10/20/2034
98875J-AY-0	ZAIS 2016R BR - CDO		C	4,5	1.C FE	1,000,000	100.1960	1,001,960	1,000,000	1,000,000	0	0	0	0	6.879	6.948	JAJO	13,758	77,450	10/14/2021	10/20/2034
98979Q-AA-1	ZIPLY 241 A2 - ABS			4	1.G FE	1,567,039	102.3824	1,561,331	1,525,000	1,566,550	0	(489)	0	0	6.640	5.982	MON	3,094	8,438	12/18/2024	04/20/2054
1049999999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Securities						414,560,171	XXX	409,310,943	415,291,726	416,888,818	84,533	(1,085,662)	0	0	XXX	XXX	XXX	3,830,005	18,485,621	XXX	XXX
1109999999. Total - Industrial and Miscellaneous (Unaffiliated) Bonds						1,850,498,280	XXX	1,738,007,494	1,846,304,169	1,846,954,277	528,330	(1,838,388)	386,418	0	XXX	XXX	XXX	17,778,488	63,461,826	XXX	XXX

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
1309999999. Total - Hybrid Securities						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
1509999999. Total - Parent, Subsidiaries and Affiliates Bonds						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
25538*-AB-4	Diverzify Intermediate LLC - Second Amen			5	2.A	310,736	88.7200	275,685	310,736	310,736	0	0	0	0	0.000	0.000	N/A	0	32,436	03/03/2023	05/11/2027
02155U-AC-6	Alternate Solutions Health Network, LLC-			5	4.C	0	98.2500	0	0	0	0	0	0	0	0.035	0.296	MON	0	0	01/17/2019	12/31/2023
03460#-AA-1	ANESTHESIA CONSULTING & MANAGEMENT, LP			5	2.A	196,737	99.5900	195,930	196,737	196,737	0	0	0	0	0.052	0.053	N/A	81	13,641	06/12/2024	12/31/2025
03460#-AA-1	ANESTHESIA CONSULTING & MANAGEMENT, LP			5	2.A	0	0.0000	0	74,847	0	0	0	0	0	0.000	0.000	N/A	0	0	05/21/2024	12/31/2025
03460#-AC-7	ANESTHESIA CONSULTING & MANAGEMENT, LP			5	2.A	956,216	99.0000	946,654	956,216	956,216	0	0	0	0	0.052	0.053	N/A	0	109,072	10/08/2021	12/31/2025
03460#-AD-5	ANESTHESIA CONSULTING & MANAGEMENT, LP			5	2.A	273,205	99.0000	270,473	273,205	273,205	0	0	0	0	0.052	0.053	N/A	0	31,175	10/08/2021	12/31/2025
05553H-AC-6	BCM One, Inc. - Revolving Credit			5	3.A	12,871	99.2500	12,774	12,871	12,774	(97)	0	0	0	0.045	0.046	N/A	0	710	09/28/2023	11/17/2027
05585P-AC-0	BPC Holding III Corp. - Term Loan (2017)			5	2.C	1,515,917	99.0000	1,500,758	1,515,917	1,515,917	0	0	0	0	0.052	0.053	N/A	0	151,766	08/04/2021	07/28/2026
05622*-AB-3	BCM One, Inc. - Delayed Draw Term Loan			5	3.A PL	333,950	98.7600	329,809	333,950	329,809	0	0	0	0	0.045	0.046	N/A	0	33,354	06/30/2023	11/17/2027
05622*-AC-1	BCM One, Inc. - Initial Term Loan			5	3.A PL	1,055,146	99.2519	1,047,252	1,055,146	1,047,252	0	0	0	0	0.045	0.046	N/A	0	90,484	01/25/2022	11/17/2027
08658D-AF-6	BESTOP, INC.			5	4.C	3,551	97.0000	3,479	3,587	3,479	(113)	0	0	0	0.052	0.054	N/A	0	301	06/18/2019	01/31/2025
09238P-AB-5	Blackhawk Industrial Holdings, Inc. - In			5	3.C PL	806,815	99.0000	806,815	814,964	806,815	(1,472)	1,446	0	0	0.050	0.051	MON	0	100,058	02/05/2020	09/17/2026
09238P-AD-1	Blackhawk Industrial Holdings, Inc. - Re			5	3.C PL	88,198	97.0000	85,552	88,198	85,552	(2,646)	0	0	0	0.050	0.051	MON	0	3,087	06/27/2024	09/17/2026
12751@-AA-2	CPC Millennium Acquisition LLC - Revolvi			5	2.B PL	134,797	97.7300	131,737	134,797	134,797	0	0	0	0	0.045	0.046	N/A	0	4,110	10/23/2023	11/30/2026
12751@-AB-0	CPC Millennium Acquisition LLC - Intial			5	2.B PL	1,237,811	99.0000	1,225,433	1,237,811	1,237,811	0	0	0	0	0.045	0.046	N/A	0	123,879	10/31/2022	11/30/2027
23302E-AB-2	DAS Purchaser 2 Corp. - Term Loan			5	2.C PL	903,959	97.7500	891,216	911,730	911,730	0	1,785	0	0	0.048	0.048	N/A	0	101,787	03/23/2020	04/30/2027
23302E-AC-0	DAS Purchaser 2 Corp. - Revolving Loan			5	4.B PL	47,452	97.7500	46,385	47,452	46,385	(1,068)	0	0	0	0.048	0.048	N/A	0	3,000	09/06/2024	04/30/2027
23302E-AD-8	DAS Purchaser 2 Corp. - Delayed Draw Ter			5	2.C PL	98,570	97.7500	96,352	98,570	98,570	0	0	0	0	0.048	0.048	N/A	0	11,003	03/04/2021	04/30/2027
25538*-AB-4	Diverzify Intermediate LLC - Second Amen			5	2.A	1,059,716	88.4200	937,001	1,059,716	1,059,716	0	0	0	0	0.052	0.053	N/A	0	112,572	02/11/2022	05/11/2027
25538*-AC-2	Diverzify Intermediate LLC - Revolving L			5	2.A	255,713	88.2500	225,667	255,713	255,713	0	0	0	0	0.052	0.053	N/A	0	13,291	07/03/2024	05/11/2027
29916C-AC-9	EVANS FOOD GROUP LTD.			5	4.C	26,762	96.5000	25,825	26,762	25,825	(937)	0	0	0	0.045	0.045	N/A	0	16,667	09/28/2023	08/02/2025
34960#-AA-1	Fortis Payment Systems, LLC - Amendment			5	3.B	337,607	99.0000	334,231	337,607	334,231	0	0	0	0	0.052	0.053	N/A	0	37,643	11/03/2021	02/13/2026
34960#-AB-9	Fortis Payment Systems, LLC - Amendment			5	3.B	1,247,467	98.9100	1,233,870	1,247,467	1,233,870	0	0	0	0	0.052	0.053	N/A	0	139,091	12/16/2022	02/13/2026
38120#-AA-9	Golden State Dermatology Managment, LLC			5	2.C	988,121	99.0000	978,240	988,121	988,121	0	0	0	0	0.048	0.048	N/A	0	110,335	11/08/2021	09/04/2025
38120#-AB-7	Golden State Dermatology Managment, LLC			5	2.C	506,100	99.0000	501,039	506,100	506,100	0	0	0	0	0.048	0.048	N/A	0	56,567	05/01/2023	09/04/2025
38120#-AC-5	C.P. Converters, Inc. - Tenth Amendment			5	3.A	1,345,946	99.3000	1,336,524	1,345,946	1,336,524	(9,422)	0	0	0	0.060	0.061	N/A	432	136,408	07/14/2023	03/31/2026
38120#-AC-5	Golden State Dermatology Managment, LLC			5	2.C	50,192	99.5300	49,956	50,192	50,192	0	0	0	0	0.048	0.048	N/A	0	568	11/08/2021	09/04/2025
421933-B#-8	HEALTH MANAGEMENT ASSOCIATES, INC.			5	2.C	0	99.0000	0	0	0	0	0	0	0	0.050	0.051	N/A	0	0	10/04/2021	09/24/2026
45619@-AA-4	Reliance Label Solutions, LLC - Revolvin			5	3.A PL	10,121	99.0000	10,019	10,121	10,019	(101)	0	0	0	0.052	0.053	N/A	0	259	07/01/2024	06/30/2027
45619@-AB-2	IDENTCO INTERNATIONAL COMPANY, LLC			5	3.A PL	1,033,221	99.0000	1,022,889	1,033,221	1,022,889	0	0	0	0	0.050	0.051	N/A	0	108,567	10/05/2021	06/30/2027
51945#-AA-5	Lavie Group, Inc. - Revolving Loan			5	3.A PL	68,389	92.0000	62,918	68,389	62,918	(5,471)	0	0	0	0.000	0.000	N/A	0	1,394	04/09/2024	10/12/2027
51945#-AB-3	Lavie Group, Inc. - Initial Term Loan			5	3.A PL	988,483	99.0000	978,599	988,483	978,599	285	0	0	0	0.055	0.056	N/A	0	32,286	10/18/2021	10/12/2027
62931*-AA-2	NMC Skincare Intermediate Holdings - Ini			5	3.B PL	135,278	99.5000	137,349	138,039	137,349	(612)	612	0	0	0.050	0.051	N/A	0	12,530	11/16/2018	11/02/2026
62931*-AB-0	NMC Skincare Intermediate Holdings - Rev			5	3.B PL	9,825	98.2500	9,653	9,825	9,653	(172)	0	0	0	0.050	0.051	N/A	0	15,721	07/08/2024	11/02/2026
62931*-AC-8	NMC Skincare Intermediate Holdings - Ini			5	3.B PL	47,124	99.5000	46,889	47,124	46,889	(103)	103	0	0	0.050	0.051	N/A	0	4,224	02/21/2020	11/02/2026
67098*-AA-0	OIA Acquisition, LLC - Effective Date Te			5	3.A PL	1,187,084	99.0000	1,175,213	1,187,084	1,175,213	(11,871)	0	0	0	0.052	0.053	N/A	0	96,715	10/25/2021	10/19/2027
67098*-AB-8	OIA Acquisition, LLC - Delayed Draw Term			5	3.A PL	146,091	99.5000	145,360	146,091	145,360	(730)	0	0	0	0.052	0.053	N/A	0	11,961	12/13/2021	10/19/2027
67098*-AC-6	OIA Acquisition, LLC - Revolving Credit			5	3.A PL	64,980	86.4300	56,163	64,980	56,163	(8,818)	0	0	0	0.052	0.053	N/A	0	212	12/27/2024	10/19/2027
68636*-AD-1	Orion Group HoldCo, LLC - First Amendmen			5	3.A PL	789,684	90.3500	713,480	789,684	713,480	0	0	0	0	0.058	0.058	N/A	0	92,687	06/15/2023	03/19/2027
68636*-AE-9	Orion Group HoldCo, LLC - First Amendmen			5	3.A PL	802,587	99.0000	794,561	802,587	794,561	0	0	0	0	0.055	0.056	N/A	0	94,201	12/13/2021	03/19/2027
69431@-AB-8	PF, LLC - Term A Loan			5	3.A PL	1,454,298	99.0000	1,439,755	1,454,298	1,439,755	0	0	0	0	0.052	0.053	N/A	0	137,313	01/04/2022	12/15/2026
74274B-AF-6	Process Equipment, Inc. - Term Loan A			5	3.A	0	97.0000	0	0	0	0	0	0	0	0.048	0.066	N/A	0	51	03/22/2019	09/06/2027
74274B-AG-4	Process Equipment, Inc. - Revolving Loan			5	3.A	26,087	97.0000	25,304	26,087	25,304	(313)	0	0	0	0.048	0.047	N/A	0	1,603	11/22/2023	09/06/2027

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
75002@-AB-4	RMS BUYER, INC.			5	2.C	0	99.5000	0	0	0	0	0	0	0	0.055	0.056	N/A	0	418	12/15/2023	06/10/2025
87546@-AA-4	Tangent Technologies Acquisition, LLC -			5	4.B	637,234	99.5000	640,452	643,670	640,452	(1,150)	1,052	0	0	0.048	0.048	N/A	0	73,704	12/18/2018	11/30/2027
87546@-AB-2	Tangent Technologies Acquisition, LLC -			5	4.B	130,320	97.2500	126,737	130,320	126,737	(3,584)	0	0	0	0.048	0.048	N/A	0	4,685	07/15/2024	11/30/2026
90381@-AA-6	US Fertility Enterprises, LLC - Revolvin			5	2.A PL	25,044	100.0000	25,044	25,044	25,044	0	0	0	0	0.000	0.000	N/A	0	875	07/19/2024	12/21/2027
91727J-AC-3	Urology Management Holdings, Inc. - Dela			5	2.B	0	99.5826	0	0	0	0	0	0	0	0.052	0.053	N/A	0	9,690	11/01/2021	06/15/2027
91860#-AC-8	VPET USA, LLC - Revolving Loan			5	3.A PL	83,925	99.0000	83,085	83,925	83,085	(87)	0	0	0	0.058	0.058	N/A	0	51,656	01/05/2024	12/31/2026
91860#-AD-6	VPET USA, LLC - Third Amendment Term Loa			5	3.A PL	1,497,804	99.0000	1,482,826	1,497,804	1,482,826	0	0	0	0	0.058	0.058	N/A	0	127,514	01/07/2022	12/31/2027
97143*-AA-2	Wilmar, LLC - Revolving Loan			5	2.B PL	42,974	99.0000	42,545	42,974	42,974	0	0	0	0	0.050	0.051	N/A	0	538	07/03/2024	12/30/2027
97143*-AB-0	Wilmar, LLC - Initial Term Loan			5	2.B PL	336,632	99.0000	333,266	336,632	336,632	0	0	0	0	0.050	0.051	N/A	0	34,909	01/06/2022	12/30/2027
1829999999. Subtotal - Bonds - Unaffiliated Bank Loans - Acquired						23,310,738	XXX	22,840,760	23,410,739	23,113,976	(48,481)	4,998	0	0	XXX	XXX	XXX	513	2,346,719	XXX	XXX
1909999999. Subtotal - Bonds - Unaffiliated Bank Loans						23,310,738	XXX	22,840,760	23,410,739	23,113,976	(48,481)	4,998	0	0	XXX	XXX	XXX	513	2,346,719	XXX	XXX
2419999999. Total - Issuer Obligations						2,427,617,962	XXX	2,277,967,047	2,406,105,029	2,412,018,064	364,390	(1,846,689)	0	0	XXX	XXX	XXX	20,964,523	60,422,704	XXX	XXX
2429999999. Total - Residential Mortgage-Backed Securities						362,303,335	XXX	331,986,720	363,161,855	363,983,093	0	(1,138,549)	0	0	XXX	XXX	XXX	1,177,502	11,711,312	XXX	XXX
2439999999. Total - Commercial Mortgage-Backed Securities						279,035,915	XXX	242,130,359	243,373,846	261,700,158	0	(3,921,634)	386,418	0	XXX	XXX	XXX	1,072,080	13,483,915	XXX	XXX
2449999999. Total - Other Loan-Backed and Structured Securities						437,002,494	XXX	430,430,205	437,593,172	439,127,272	84,533	(1,118,132)	0	0	XXX	XXX	XXX	4,095,758	19,098,605	XXX	XXX
2459999999. Total - SVO Identified Funds						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
2469999999. Total - Affiliated Bank Loans						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
2479999999. Total - Unaffiliated Bank Loans						23,310,738	XXX	22,840,760	23,410,739	23,113,976	(48,481)	4,998	0	0	XXX	XXX	XXX	513	2,346,719	XXX	XXX
2489999999. Total - Unaffiliated Certificates of Deposit						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
2509999999 - Total Bonds						3,529,270,445	XXX	3,305,355,090	3,473,644,642	3,499,942,563	400,441	(8,020,007)	386,418	0	XXX	XXX	XXX	27,310,376	107,063,255	XXX	XXX

1.

Line Number	Book/Adjusted Carrying Value by NAIC Designation Category Footnote:						
1A	1A ...$ 1,483,144,339	1B ..$ 80,555,245	1C ..$ 250,850,016	1D ..$ 197,726,371	1E ..$ 269,019,146	1F ..$ 319,284,177	1G ..$ 338,368,766
1B	2A ...$ 169,784,062	2B ..$ 245,016,653	2C ..$ 129,256,043				
1C	3A ...$ 13,258,009	3B ..$ 1,944,491	3C ..$ 892,367				
1D	4A ...$ 0	4B ..$ 813,573	4C ..$ 29,304				
1E	5A ...$ 0	5B ..$ 0	5C ..$ 0				
1F	6 .....$ 0						

SCHEDULE D - PART 2 - SECTION 1

Showing All PREFERRED STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	7	8	Fair Value		11	Dividends			Change in Book/Adjusted Carrying Value					20	21
		3	4					9	10		12	13	14	15	16	17	18	19		
CUSIP Identi-fication	Description	Code	For-eign	Number of Shares	Par Value Per Share	Rate Per Share	Book/ Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (15 + 16 - 17)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol	Date Acquired
4509999999 - Total Preferred Stocks								XXX											XXX	XXX

NONE

1.

Line Number	Book/Adjusted Carrying Value by NAIC Designation Category Footnote:						
1A	1A ...$	1B ..$	1C ..$	1D ..$	1E ..$	1F ..$	1G ..$
1B	2A ...$	2B ..$	2C ..$				
1C	3A ...$	3B ..$	3C ..$				
1D	4A ...$	4B ..$	4C ..$				
1E	5A ...$	5B ..$	5C ..$				
1F	6 .....$						

SCHEDULE D - PART 2 - SECTION 2

Showing All COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identi-fication	Description	Code	For-eign	Number of Shares	Book/ Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (13 - 14)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Date Acquired	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol
31338@-10-6	FEDERAL HOME LOAN BANK OF PITTSBURGH	RF		6,300.000	630,000	100.000	630,000	630,000	0	41,322	0	0	0	0	0	04/05/2016	
5029999999. Subtotal - Common Stock - Industrial and Miscellaneous (Unaffiliated) Other					630,000	XXX	630,000	630,000	0	41,322	0	0	0	0	0	XXX	XXX
5109999999. Total - Common Stock - Industrial and Miscellaneous (Unaffiliated)					630,000	XXX	630,000	630,000	0	41,322	0	0	0	0	0	XXX	XXX
5409999999. Total - Common Stocks - Mutual Funds					0	XXX	0	0	0	0	0	0	0	0	0	XXX	XXX
5609999999. Total - Common Stocks - Unit Investment Trusts					0	XXX	0	0	0	0	0	0	0	0	0	XXX	XXX
5809999999. Total - Common Stocks - Closed-End Funds					0	XXX	0	0	0	0	0	0	0	0	0	XXX	XXX
29669@-10-9	Essent Solutions, LLC			1.000	198,345	198,345.000	198,345	300,000				(13,976)		(13,976)		08/19/2010	
5929999999. Subtotal - Common Stock - Parent, Subsidiaries and Affiliates Other					198,345	XXX	198,345	300,000	0	0	0	(13,976)	0	(13,976)	0	XXX	XXX
5979999999. Total - Common Stocks - Parent, Subsidiaries and Affiliates					198,345	XXX	198,345	300,000	0	0	0	(13,976)	0	(13,976)	0	XXX	XXX
5989999999 - Total Common Stocks					828,345	XXX	828,345	930,000	0	41,322	0	(13,976)	0	(13,976)	0	XXX	XXX
5999999999 - Total Preferred and Common Stocks					828,345	XXX	828,345	930,000	0	41,322	0	(13,976)	0	(13,976)	0	XXX	XXX

1.

Line Number	Book/Adjusted Carrying Value by NAIC Designation Category Footnote:						
1A	1A ...$ 0	1B ..$ 0	1C ..$ 0	1D ..$ 0	1E ..$ 0	1F ..$ 0	1G ..$ 0
1B	2A ...$ 0	2B ..$ 0	2C ..$ 0				
1C	3A ...$ 0	3B ..$ 0	3C ..$ 0				
1D	4A ...$ 0	4B ..$ 0	4C ..$ 0				
1E	5A ...$ 0	5B ..$ 0	5C ..$ 0				
1F	6 .....$ 0						

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
91282C-JP-7	UNITED STATES TREASURY		01/04/2024	RBS SECURITIES INC		4,430,780	4,400,000	11,045
91282C-JR-3	UNITED STATES TREASURY		01/17/2024	Various		7,447,334	7,525,800	7,929
91282C-JW-2	UNITED STATES TREASURY		02/26/2024	Various		40,656,223	40,925,600	80,328
91282C-KD-2	UNITED STATES TREASURY		03/06/2024	Various		9,046,911	8,991,900	6,808
91362*-AA-9	Mortgage Guaranty Tax and Loss Bond		12/13/2024	U.S. DEPARTMENT OF TREASURY		59,000,000	59,000,000	0
0109999999. Subtotal - Bonds - U.S. Governments						120,581,247	120,843,300	106,111
13063A-5E-0	CALIFORNIA ST		10/01/2024	Northern Trust		3,012,889	2,485,000	518
70914P-MJ-8	PENNSYLVANIA (COMMONWEALTH OF)		08/07/2024	Wells Fargo		1,964,225	1,910,000	50,023
0509999999. Subtotal - Bonds - U.S. States, Territories and Possessions						4,977,113	4,395,000	50,541
64966S-EN-2	NEW YORK CITY		04/22/2024	Citigroup Global Markets, Inc.		190,380	210,000	767
0709999999. Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions						190,380	210,000	767
3132DS-2L-5	FH SD5279 - RMBS		08/05/2024	Northern Trust		9,940,501	11,246,325	21,756
3132DT-ME-7	FH SD5757 - RMBS		08/19/2024	MORGAN STANLEY		13,657,871	14,896,305	12,883
3132DW-D6-7	FH SD8225 - RMBS		08/07/2024	Northern Trust		10,527,160	11,937,776	6,964
3132DW-HY-2	FH SD8347 - RMBS		08/07/2024	Northern Trust		9,568,756	9,881,809	8,647
3132E0-FH-0	FH SD3768 - RMBS		07/29/2024	Northern Trust		7,497,403	8,293,014	23,382
3136BS-BH-7	FNR 2024-32 CB - CMO/RMBS		08/23/2024	GOLDMAN SACHS		3,755,500	3,700,000	15,263
3137HC-FM-9	FHR 5397 EY - CMO/RMBS		08/23/2024	BMO Capital Markets		4,482,102	4,521,667	16,956
3137HC-PX-4	FHR 5415 BW - CMO/RMBS		08/23/2024	JP MORGAN		1,011,914	1,000,000	4,125
3137HD-SW-1	FHR 5429 LY - CMO/RMBS		08/23/2024	Northern Trust		3,432,805	3,400,000	14,025
3140NU-6J-3	FN BZ0872 - CMBS/RMBS		08/07/2024	NESBITT BURNS SECS INC		5,064,453	5,000,000	7,074
3140NU-ZX-0	FN BZ0757 - CMBS/RMBS		08/07/2024	NESBITT BURNS SECS INC		3,939,152	3,900,000	5,458
3140QP-FM-4	FN CB3771 - RMBS		08/05/2024	Northern Trust		2,442,550	2,633,921	1,280
3140XH-GM-3	FN FS2003 - RMBS		07/29/2024	Northern Trust		7,498,351	8,029,019	25,871
3140XH-K4-8	FN FS2114 - RMBS		08/05/2024	Various		9,930,428	10,211,741	29,630
3140XL-SC-3	FN FS5014 - RMBS		08/05/2024	Mitsubishi UFJ Securities		2,516,436	2,605,597	1,448
31418D-7F-3	FN MA4493 - RMBS		11/07/2024	JP MORGAN		2,923,046	3,499,999	1,701
31418E-LE-8	FN MA4824 - RMBS		08/19/2024	NESBITT BURNS SECS INC		6,980,945	8,220,082	6,112
31418E-UP-3	FN MA5089 - RMBS		08/07/2024	Northern Trust		11,528,252	12,213,344	9,499
341271-AH-7	FLORIDA ST BRD ADMIN FIN CORP REV		10/01/2024	JP MORGAN		3,001,498	2,830,000	65,595
34446A-BZ-0	FOND DU LAC COUNTY		10/24/2024	SAMUEL A RAMIREZ & COMPANY INC		505,000	505,000	0
45129Y-6Q-4	IDAHO HSG & FIN ASSN SINGLE FAMILY MTG R		10/23/2024	MERRILL LYNCH & CO		1,860,000	1,860,000	0
45129Y-6R-2	IDAHO HSG & FIN ASSN SINGLE FAMILY MTG R		10/23/2024	MERRILL LYNCH & CO		1,000,000	1,000,000	0
452024-GT-3	ILLINOIS MUN ELEC AGY PWR SUPPLY SYS REV		08/07/2024	Wells Fargo		1,508,275	1,390,000	1,847
462590-NZ-9	IOWA STUDENT LN LIQUIDITY CORP STUDENT L		08/16/2024	RBC		495,000	495,000	0
544435-C3-2	LOS ANGELES CALIF DEPT ARPTS ARPT REV		08/07/2024	Wells Fargo		2,490,678	2,260,000	34,296
54627R-AN-0	LASGOV 22A A3 - ABS		08/19/2024	Northern Trust		1,950,100	2,000,000	4,513
54627R-AP-5	LASGOV 22A A4 - ABS		08/16/2024	Various		2,214,481	2,285,000	25,250
574205-HZ-6	MARYLAND ST ECONOMIC DEV CORP REV		08/19/2024	WELLS FARGO BANK N.A		4,032,160	4,000,000	0
574205-JD-3	MARYLAND ST ECONOMIC DEV CORP REV		08/16/2024	JP MORGAN		1,290,000	1,290,000	0
57563N-AB-4	MASEDU 18A A - ABS		11/22/2024	Northern Trust		150,163	156,522	0
59259Y-CA-5	METROPOLITAN TRANSN AUTH N Y REV		08/08/2024	Wells Fargo		1,015,677	945,000	14,438
64613C-EZ-7	NEW JERSEY ST TRANSN TR FD AUTH		10/18/2024	MERRILL LYNCH & CO		740,000	740,000	0
678908-4A-9	OKSDEV 2022 A2 - ABS		09/13/2024	JP MORGAN		1,035,730	1,000,000	6,064
70917T-SF-9	PENNSYLVANIA ST HIGHER EDL FACS AUTH REV		10/31/2024	Northern Trust		665,000	665,000	0
70917T-SN-2	PENNSYLVANIA ST HIGHER EDL FACS AUTH REV		10/31/2024	Northern Trust		1,250,000	1,250,000	0
735000-TU-5	PORT OAKLAND CALIF REV		08/23/2024	Northern Trust		1,156,481	1,349,736	9,999
79467B-JJ-5	SALES TAX SECURITIZATION CORP ILL		12/06/2024	RBC		1,535,000	1,535,000	0
88258M-AA-3	TEXAS NATURAL GAS SECURITIZATION FINANCE		08/02/2024	Northern Trust		2,981,463	2,910,121	50,591
88258M-AA-3	TNGUTL 23 A1 - ABS		10/01/2024	JP MORGAN		2,861,953	2,752,910	390
88258M-AB-1	TEXAS NATURAL GAS SECURITIZATION FINANCE		10/04/2024	Various		5,590,231	5,300,000	68,489
0909999999. Subtotal - Bonds - U.S. Special Revenues						156,026,516	163,709,886	493,545
00287Y-DU-0	ABBVIE INC		08/02/2024	Various		6,945,572	6,802,000	149,696
00440K-AD-5	ACCENTURE CAPITAL INC		10/01/2024	Northern Trust		1,023,934	1,025,000	0

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
00724P-AG-4	ADOBE INC		09/26/2024	MORGAN STANLEY		2,981,007	2,860,000	68,032
00792F-AF-5	AFFRM 2023-B A - ABS		12/17/2024	HILLTOP SECURITIES		1,136,231	1,120,000	637
009158-BK-1	AIR PRODUCTS AND CHEMICALS INC		08/02/2024	Northern Trust		6,025,573	5,992,000	140,863
013716-AU-9	RIO TINTO ALCAN INC		08/07/2024	Northern Trust		1,492,975	1,375,000	12,399
01627A-AA-6	ADC 2021-1 A2 - ABS		08/23/2024	TORONTO DOMINION BK		4,707,227	5,000,000	2,959
01627A-AC-2	ADC 221 A2 - ABS		08/23/2024	TORONTO DOMINION BK		1,011,758	1,000,000	1,940
023940-AA-7	AEE 24A A1 - ABS		12/10/2024	GOLDMAN SACHS		1,079,876	1,080,000	0
024945-AC-1	ACAR 244 B - ABS		10/04/2024	JP MORGAN		2,884,935	2,885,000	0
025816-DA-4	AMERICAN EXPRESS CO		08/26/2024	MERRILL LYNCH & CO		1,676,132	1,700,000	5,009
02665W-FL-0	AMERICAN HONDA FINANCE CORP		08/07/2024	GOLDMAN SACHS		989,761	980,000	3,849
03065U-AD-1	AMCAR 2023-2 A3 - ABS		11/13/2024	Mitsubishi UFJ Securities		1,080,476	1,065,000	4,469
03065W-AE-5	AMCAR 2022-2 B - ABS		08/23/2024	SG AMERICAS SECURITIES, LLC		773,002	775,000	828
03076C-AL-0	AMERIPRISE FINANCIAL INC		08/07/2024	TRADE WEB DIRECT		986,408	1,005,000	10,678
032654-BB-0	ANALOG DEVICES INC		09/18/2024	HSBC Brokerage		1,157,046	1,100,000	25,615
03522A-AH-3	ANHEUSER-BUSCH COMPANIES LLC		11/07/2024	MORGAN STANLEY		2,132,614	2,200,000	27,861
03769M-AA-4	APOLLO GLOBAL MANAGEMENT INC		08/07/2024	RBC		1,471,920	1,365,000	20,063
039937-AJ-6	ARES LXIII D - CDO	C	12/20/2024	RBC Dain Rauscher (US)		1,154,025	1,150,000	16,336
04016Q-AL-0	ARES 45R DR - CDO	C	12/11/2024	CHASE SECURITIES INC		1,752,958	1,750,000	318
04020Q-AG-5	ARES 5 C - CDO	C	12/16/2024	DEUTSCHE BANK ALEX BROWN		1,266,121	1,250,000	50,220
04685A-3C-3	ATHENE GLOBAL FUNDING		08/07/2024	MORGAN STANLEY		1,477,321	1,665,000	15,515
049560-AT-2	ATMOS ENERGY CORP		08/07/2024	Wells Fargo		995,770	1,210,000	1,160
053015-AH-6	AUTOMATIC DATA PROCESSING INC		09/26/2024	Northern Trust		3,721,302	3,705,000	8,244
05377R-HM-9	AESOP 2023-8 A - ABS		12/17/2024	Societe Generale		1,040,391	1,000,000	4,682
05377R-JK-1	AESOP 243 A - ABS		12/17/2024	MITSUBISHI UFJ SECURITIES		559,135	553,000	2,249
05565E-BS-3	BMW US CAPITAL LLC		08/08/2024	MORGAN STANLEY & CO LLC/SL CONDUIT		1,485,527	1,690,000	15,323
05581K-AG-6	BNP PARIBAS SA	C	09/18/2024	Various		2,666,132	2,490,000	36,209
05875T-AQ-0	BALLY 15R CR - CDO	C	12/19/2024	Barclays Bank		1,750,000	1,750,000	0
05964H-AZ-8	BANCO SANTANDER SA	C	09/18/2024	Various		3,909,848	3,400,000	74,969
05964H-BG-9	BANCO SANTANDER SA	C	08/07/2024	GOLDMAN SACHS		2,438,544	2,400,000	8,340
06051G-KK-4	BANK OF AMERICA CORP		08/07/2024	JP MORGAN		1,978,242	2,280,000	753
06051G-KY-4	BANK OF AMERICA CORP		08/02/2024	Various		8,474,140	8,503,000	11,568
06368L-3L-8	BANK OF MONTREAL		08/19/2024	MORGAN STANLEY		1,396,789	1,340,000	15,590
06406R-BH-9	BANK OF NEW YORK MELLON CORP		08/19/2024	GOLDMAN SACHS		1,617,665	1,675,000	13,370
06406R-BU-0	BANK OF NEW YORK MELLON CORP		08/08/2024	Northern Trust		500,172	455,000	8,510
06654D-AB-3	BANNER HEALTH		08/02/2024	MERRILL LYNCH & CO		1,016,213	1,125,000	2,484
06762L-AX-6	BABSN 20IRR CR2 - CDO	C	12/20/2024	Montgomery		1,475,000	1,475,000	0
06762V-AJ-5	BABSN 223R BR - CDO	C	09/20/2024	Montgomery		405,000	405,000	0
06762V-AK-2	BABSN 223R CR - CDO	C	09/20/2024	Montgomery		750,000	750,000	0
084664-DA-6	BERKSHIRE HATHAWAY FINANCE CORP		08/08/2024	GOLDMAN SACHS		1,485,048	1,655,000	19,033
09247X-AS-0	BLACKROCK INC		08/09/2024	STONEX FINANCIAL INC.		2,482,394	2,935,000	28,592
09261B-AK-6	BLACKSTONE HOLDINGS FINANCE CO LLC		08/07/2024	MORGAN STANLEY & CO LLC/SL CONDUIT		977,968	910,000	16,613
09606B-AG-9	BSTRM 241 A2 - ABS		10/28/2024	Barclays Bank		185,000	185,000	0
102104-AA-4	CLDCD 241 A2 - ABS		11/22/2024	GUGGENHEIM		770,000	770,000	0
10373Q-BT-6	BP CAPITAL MARKETS AMERICA INC		08/07/2024	GOLDMAN SACHS		998,269	1,150,000	2,260
10373Q-BU-3	BP CAPITAL MARKETS AMERICA INC		08/02/2024	Northern Trust		2,018,948	2,018,000	46,395
10373Q-BW-9	BP CAPITAL MARKETS AMERICA INC		11/07/2024	JP MORGAN		3,044,229	3,040,000	38,289
10373Q-CA-6	BP CAPITAL MARKETS AMERICA INC		11/20/2024	Northern Trust		1,020,890	1,025,000	1,191
10921U-2E-7	BRIGHTHOUSE FINANCIAL GLOBAL FUNDING		08/07/2024	GOLDMAN SACHS		861,670	970,000	2,156
110122-DZ-8	BRISTOL-MYERS SQUIBB CO		07/29/2024	Northern Trust		2,401,785	2,250,000	27,656
110122-EF-1	BRISTOL-MYERS SQUIBB CO		09/03/2024	Northern Trust		513,825	500,000	817
12530M-AE-5	SORT 2021-1 A1 - ABS		12/20/2024	MIZUHO SECURITIES USA INC.		1,115,203	1,178,059	350
12565E-AM-3	CIFC 215R CR - CDO	C	12/19/2024	OPPENHEIMER & ASSOCIATES		1,750,000	1,750,000	0
12565K-AE-7	CLIF 2022-1 A - ABS		08/22/2024	Northern Trust		2,141,676	2,354,400	889
12661P-AC-3	CSL FINANCE PLC	C	08/07/2024	Northern Trust		983,402	1,020,000	12,162
127387-AP-3	CADENCE DESIGN SYSTEMS INC		09/26/2024	MORGAN STANLEY		5,030,650	5,000,000	11,097
12807C-AA-1	CAI 2020-1 A - ABS	C	08/22/2024	RBC		1,249,052	1,348,333	2,328
133131-BB-7	CAMDEN PROPERTY TRUST		08/07/2024	BBVA Securities Inc.		995,951	1,010,000	3,162

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
136375-DC-3	CANADIAN NATIONAL RAILWAY CO		08/13/2024	Northern Trust		1,007,138	1,060,000	1,020
14076L-AE-3	CRVNA 2024-P4 B - ABS		12/10/2024	BNP PARIBAS SECURITIES BOND		1,249,917	1,250,000	0
141781-BS-2	CARGILL INC		08/07/2024	MORGAN STANLEY & CO LLC/SL CONDUIT		990,291	1,180,000	6,129
14316E-BA-6	CARLYLE US CLO 2019-2, LTD. - CDO		09/18/2024	NOMURA SECURITIES INTL INC		2,765,000	2,765,000	0
14686M-AF-0	CRVNA 2022-P3 C - ABS		08/21/2024	BNP Paribas		2,535,547	2,500,000	4,617
14686T-AC-2	CRVNA 23P2 A3 - ABS		08/22/2024	Northern Trust		1,406,125	1,400,000	2,740
14913U-AQ-3	CATERPILLAR FINANCIAL SERVICES CORP		08/12/2024	Northern Trust		309,160	310,000	0
171239-AK-2	CHUBB INA HOLDINGS LLC		08/08/2024	Unknown		1,465,095	1,450,000	30,611
17275R-AD-4	CISCO SYSTEMS INC		08/08/2024	MORGAN STANLEY		1,455,996	1,335,000	37,924
17275R-BT-8	CISCO SYSTEMS INC		08/26/2024	Northern Trust		5,158,047	4,956,000	44,048
172967-PA-3	CITIGROUP INC		07/29/2024	Northern Trust		2,395,373	2,250,000	28,607
18914G-AN-1	CLVR 2018-1 D1R - CDO		12/20/2024	FC Stone X		767,600	760,000	10,730
198643-AD-0	TRUSTEES OF COLUMBIA UNIVERSITY IN THE C		10/02/2024	MERRILL LYNCH & CO		400,000	400,000	0
20030N-CJ-8	COMCAST CORP		08/07/2024	MORGAN STANLEY & CO LLC/SL CONDUIT		976,349	1,120,000	19,049
20030N-DM-0	COMCAST CORP		09/30/2024	MORGAN STANLEY		1,782,906	2,050,000	8,439
20268J-AS-2	COMMONSPIRIT HEALTH		08/02/2024	MORGAN STANLEY		4,054,840	4,000,000	36,635
202795-HK-9	COMMONWEALTH EDISON CO		08/07/2024	Northern Trust		1,437,190	1,340,000	31,404
207597-ES-0	CONNECTICUT LIGHT AND POWER CO		11/07/2024	JP MORGAN		2,129,984	2,150,000	25,128
20825C-AQ-7	CONOCOPHILLIPS		08/07/2024	MORGAN STANLEY		1,488,624	1,325,000	1,675
20826F-BL-9	CONOCOPHILLIPS CO		11/25/2024	Northern Trust		1,242,846	1,245,000	0
210518-DU-7	CONSUMERS ENERGY CO		08/07/2024	Northern Trust		1,475,490	1,500,000	15,995
22535W-AK-3	CREDIT AGRICOLE SA	C	08/07/2024	MORGAN STANLEY & CO LLC/SL CONDUIT		1,990,685	1,970,000	8,174
225401-AU-2	UBS GROUP AG	C	08/07/2024	Northern Trust		1,975,692	2,265,000	16,336
23338V-AV-8	DTE ELECTRIC CO		08/07/2024	MORGAN STANLEY & CO LLC/SL CONDUIT		1,461,574	1,430,000	32,842
23346T-AB-7	DTE 2023A A2 - ABS		08/20/2024	Northern Trust		3,767,883	3,335,000	163,610
233853-AH-3	DAIMLER TRUCK FINANCE NORTH AMERICA LLC		09/30/2024	Various		2,766,929	3,215,000	19,583
24422E-XP-9	JOHN DEERE CAPITAL CORP		08/09/2024	BNP Paribas		1,485,200	1,445,000	24,770
251526-CW-7	DEUTSCHE BANK AG (NEW YORK BRANCH)		08/19/2024	GOLDMAN SACHS		854,136	830,000	12,482
25243Y-BE-8	DIAGEO CAPITAL PLC	C	08/07/2024	Northern Trust		989,605	1,185,000	6,925
25601B-2B-0	DNB BANK ASA	C	08/19/2024	Various		2,158,735	2,340,000	14,606
26243E-AB-7	DRSLF 53 B - CDO	C	12/17/2024	Montgomery		1,633,260	1,630,000	18,307
26245C-BU-6	DRSLF 43RRRR CR3 - CDO	C	12/13/2024	SALOMON BROTHERS INC		1,750,000	1,750,000	0
26252Q-AS-1	DRSLF 68RR ARR - CDO		11/27/2024	Northern Trust		5,525,000	5,525,000	0
263534-CR-8	EIDP INC		09/30/2024	Various		2,744,192	2,720,000	42,327
26884A-BN-2	ERP OPERATING LP		08/19/2024	MORGAN STANLEY		1,087,277	1,290,000	1,260
26884T-AW-2	ERAC USA FINANCE LLC		08/07/2024	MORGAN STANLEY & CO LLC/SL CONDUIT		985,345	985,000	13,005
278062-AH-7	EATON CORP		08/02/2024	Various		3,394,365	3,542,000	55,723
278865-BM-1	ECOLAB INC		07/29/2024	Northern Trust		2,394,513	2,850,000	30,113
29157T-AD-8	EMORY UNIVERSITY		08/02/2024	MORGAN STANLEY		1,020,303	1,150,000	10,542
291918-AB-6	AQNCN 24A A2 - ABS		08/21/2024	Northern Trust		4,412,350	4,220,000	120,235
29364W-BA-5	ENTERGY LOUISIANA LLC		08/07/2024	Northern Trust		979,567	1,060,000	16,842
29364W-BP-2	ENTERGY LOUISIANA LLC		08/19/2024	Northern Trust		649,088	640,000	1,007
29379V-CD-3	ENTERPRISE PRODUCTS OPERATING LLC		08/07/2024	MORGAN STANLEY & CO LLC/SL CONDUIT		996,922	965,000	1,147
29449W-AB-3	EQUITABLE FINANCIAL LIFE GLOBAL FUNDING		08/07/2024	GOLDMAN SACHS		1,454,208	1,600,000	10,018
30037D-AD-7	EVERGY METRO INC		08/08/2024	RBC Capital Markets LLC		981,415	965,000	17,949
30165B-AF-0	EART 2024-5 C - ABS		09/24/2024	Northern Trust		1,096,923	1,097,000	0
30303M-8H-8	META PLATFORMS INC		08/13/2024	RBC		1,482,366	1,555,000	29,767
30303M-8U-9	META PLATFORMS INC		09/18/2024	Northern Trust		910,833	885,000	4,671
33830G-AA-9	FIVE CORNERS FUNDING TRUST III		08/07/2024	JP MORGAN		972,901	930,000	25,881
341081-GG-6	FLORIDA POWER & LIGHT CO		08/07/2024	Northern Trust		1,492,624	1,740,000	592
341081-GU-5	FLORIDA POWER & LIGHT CO		09/18/2024	Northern Trust		905,463	850,000	13,265
341099-CL-1	DUKE ENERGY FLORIDA LLC		08/07/2024	JP MORGAN		1,474,801	1,335,000	12,579
34532J-AA-2	FORDR 2020-REV2 A - ABS		11/06/2024	Northern Trust		10,006,752	10,350,000	6,705
34535C-AC-0	FORDR 2023-REV2 C - ABS		08/21/2024	RBC		1,042,588	1,010,000	1,210
354613-AL-5	FRANKLIN RESOURCES INC		08/07/2024	MORGAN STANLEY & CO LLC/SL CONDUIT		1,489,261	1,785,000	7,775
35910E-AA-2	FYBR 2023-1 A2 - ABS		12/09/2024	Various		1,678,928	1,645,000	6,032

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1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
36143L-2L-8	GA GLOBAL FUNDING TRUST		08/07/2024	MORGAN STANLEY		994,715	975,000	4,469
373298-BR-8	GEORGIA-PACIFIC LLC		08/07/2024	Northern Trust		981,432	860,000	15,367
379924-AG-8	GSAR 242 C - ABS		08/21/2024	BNP Paribas		1,347,793	1,307,000	1,507
379925-AA-8	GMREV 242 A - ABS		08/23/2024	Wells Fargo		2,399,022	2,400,000	0
38014A-AF-8	GMCAR 2024-4 B - ABS		10/08/2024	MIZUHO_SECURITIES		534,994	535,000	0
38141G-YB-4	GOLDMAN SACHS GROUP INC		09/26/2024	GOLDMAN SACHS		2,982,218	3,375,000	37,999
38180Q-AC-8	GCBSL 77 B - CDO	C	12/20/2024	CHASE SECURITIES INC		1,660,000	1,660,000	0
404280-CT-4	HSBC HOLDINGS PLC	C	08/07/2024	Northern Trust		1,980,654	2,320,000	13,372
404280-EG-0	HSBC HOLDINGS PLC	C	08/23/2024	Northern Trust		2,922,192	2,800,000	44,144
40436T-BJ-4	HLM 1610R3 BR3 - CDO	C	12/10/2024	DEUTSCHE BANK ALEX BROWN		1,152,312	1,150,000	401
406375-BL-8	HLSY 1RR AR - CDO	C	10/29/2024	Northern Trust		2,150,000	2,150,000	0
41285J-AE-8	HDMOT 2023-A A4 - ABS		08/21/2024	JP MORGAN		503,672	500,000	483
42218S-AL-2	HEALTH CARE SERVICE CORP MUT LEG RES CO		08/07/2024	HSBC Brokerage		985,208	975,000	8,561
438516-CM-6	HONEYWELL INTERNATIONAL INC		07/29/2024	SG AMERICAS SECURITIES, LLC		2,404,891	2,470,000	4,631
438516-CS-3	HONEYWELL INTERNATIONAL INC		09/30/2024	Various		2,471,333	2,390,000	27,650
438516-CZ-7	HONEYWELL INTERNATIONAL INC		08/19/2024	GOLDMAN SACHS		649,094	640,000	1,604
44148J-AA-7	HWIRE 2021-1 A2 - ABS		08/27/2024	BNP PARIBAS SECURITIES BOND		565,430	600,000	308
44644M-AJ-0	HUNTINGTON NATIONAL BANK		08/07/2024	Sumridge		990,640	965,000	4,241
44891A-CV-7	HYUNDAI CAPITAL AMERICA		09/18/2024	JANE STREET EXECUTION SERVICES, LLC		911,138	875,000	9,319
44891A-DD-6	HYUNDAI CAPITAL AMERICA		09/18/2024	Northern Trust		1,910,890	1,849,000	17,080
448976-AF-7	HART 2024-C B - ABS		10/08/2024	Northern Trust		514,959	515,000	0
448984-AD-6	HALST 2024-C A3 - ABS		08/20/2024	BNP Paribas		2,499,939	2,500,000	0
45866F-AW-4	INTERCONTINENTAL EXCHANGE INC		08/02/2024	Northern Trust		5,411,559	5,511,000	97,020
45866F-AZ-7	INTERCONTINENTAL EXCHANGE INC		08/07/2024	JP MORGAN		980,946	1,025,000	16,204
46124H-AG-1	INTUIT INC		07/29/2024	WELLS FARGO BANK N.A		2,405,296	2,350,000	45,825
46647P-DC-7	JPMORGAN CHASE & CO		08/07/2024	JP MORGAN		2,463,132	2,530,000	32,874
46647P-EK-8	JPMORGAN CHASE & CO		09/18/2024	Various		7,658,105	7,542,000	16,592
476681-AD-3	JMIKE 241 A2 - ABS		12/23/2024	Various		1,197,256	1,205,000	611
478160-CW-2	JOHNSON & JOHNSON		08/08/2024	RBC Capital Markets LLC		1,482,424	1,430,000	15,533
482480-AL-4	KLA CORP		08/13/2024	Northern Trust		3,407,838	3,420,000	8,435
48251T-AJ-0	KKR 20R CR - CDO		08/29/2024	DEUTSCHE BANK ALEX BROWN		1,800,000	1,800,000	0
49177J-AK-8	KENVUE INC		12/16/2024	Northern Trust		3,861,714	3,860,000	58,705
50190K-AS-9	LCM 40R BR - CDO	C	12/04/2024	SALOMON BROTHERS INC		1,000,000	1,000,000	0
532457-CR-7	ELI LILLY AND CO		08/12/2024	Wells Fargo		1,009,677	1,010,000	0
539830-CA-5	LOCKHEED MARTIN CORP		07/29/2024	Northern Trust		2,406,376	2,425,000	52,794
55818Y-CJ-8	MDPK 17RRR CR3 - CDO	C	12/10/2024	DEUTSCHE BANK ALEX BROWN		1,768,215	1,750,000	0
55819X-BN-1	MDPK 22RR CR2 - CDO		12/20/2024	FIRST UNION CAPITAL		1,250,000	1,250,000	0
55820B-AY-3	MDPK 45RR DRR - CDO	C	12/20/2024	CHASE SECURITIES INC		1,006,808	1,000,000	1,306
571676-AU-9	MARS INC		08/08/2024	JP MORGAN		1,474,021	1,480,000	20,837
57629W-3S-7	MASSMUTUAL GLOBAL FUNDING II		09/10/2024	Northern Trust		2,396,712	2,400,000	0
57636Q-BA-1	MASTERCARD INC		09/03/2024	Northern Trust		1,998,900	2,000,000	0
58507L-BC-2	MEDTRONIC GLOBAL HOLDINGS SCA	C	09/26/2024	MORGAN STANLEY		2,982,405	2,965,000	65,601
58769F-AC-9	MBART 2023-2 A3 - ABS		08/22/2024	Northern Trust		1,125,223	1,100,000	1,454
58933Y-AV-7	MERCK & CO INC		09/30/2024	Various		2,951,707	3,270,000	31,203
58933Y-BK-0	MERCK & CO INC		07/29/2024	Northern Trust		2,402,642	2,450,000	22,356
59156R-CN-6	METLIFE INC		09/26/2024	MORGAN STANLEY		224,914	215,000	3,640
59217G-GU-7	METROPOLITAN LIFE GLOBAL FUNDING I		08/07/2024	MORGAN STANLEY		994,751	1,220,000	1,628
59523U-AW-7	MID-AMERICA APARTMENTS LP		08/07/2024	Northern Trust		986,076	965,000	10,797
606822-CB-8	MITSUBISHI UFJ FINANCIAL GROUP INC	C	08/07/2024	RBC Capital Markets LLC		1,897,683	2,240,000	17,846
606822-DC-5	MITSUBISHI UFJ FINANCIAL GROUP INC	C	08/02/2024	Various		3,428,507	3,333,000	51,282
60687Y-DG-1	MIZUHO FINANCIAL GROUP INC	C	09/18/2024	UBS AG		1,167,510	1,105,000	11,848
61747Y-EL-5	MORGAN STANLEY		08/07/2024	Northern Trust		1,986,942	2,295,000	3,189
61747Y-FJ-9	MORGAN STANLEY		08/02/2024	Northern Trust		2,017,409	1,815,000	31,406
62829D-2B-5	MUTUAL OF OMAHA COMPANIES GLOBAL FUNDING		08/19/2024	Northern Trust		860,668	835,000	8,596
62829D-2D-1	MUTUAL OF OMAHA COMPANIES GLOBAL FUNDING		08/07/2024	MORGAN STANLEY & CO LLC/SL CONDUIT		984,967	970,000	17,154
631005-BK-0	NARRAGANSETT ELECTRIC CO		08/19/2024	GOLDMAN SACHS		642,588	625,000	13,468
632525-BN-0	NATIONAL AUSTRALIA BANK LTD	C	09/18/2024	Northern Trust		906,074	880,000	8,351

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632525-BS-9	NATIONAL AUSTRALIA BANK LTD	C	08/08/2024	NorthernTrust		1,484,851	1,465,000	12,229
637432-PA-7	NATIONAL RURAL UTILITIES COOPERATIVE FIN		08/07/2024	Northern Trust		1,984,133	1,880,000	6,966
637639-AM-7	NATIONAL SECURITIES CLEARING CORP		08/08/2024	Wells Fargo		1,490,257	1,465,000	8,574
643821-AA-9	USRE 2021-1 A1 - CMBS		12/20/2024	Barclays Bank		1,173,249	1,275,000	203
64952W-EZ-2	NEW YORK LIFE GLOBAL FUNDING		09/18/2024	Northern Trust		1,171,384	1,165,000	7,509
64952W-FE-8	NEW YORK LIFE GLOBAL FUNDING		09/18/2024	Northern Trust		910,341	875,000	8,507
665772-CC-1	NORTHERN STATES POWER CO		08/07/2024	Northern Trust		1,485,082	1,340,000	8,539
66988A-AG-9	NOVANT HEALTH INC		08/02/2024	MERRILL LYNCH & CO		1,043,107	1,300,000	8,951
67021C-AV-9	NSTAR ELECTRIC CO		08/07/2024	Northern Trust		1,473,429	1,435,000	16,359
67080L-AA-3	NUVEEN LLC		08/08/2024	Northern Trust		1,479,431	1,520,000	16,551
68233D-AT-4	ONCOR ELECTRIC DELIVERY COMPANY LLC		08/08/2024	Northern Trust		984,596	870,000	16,578
68233J-CS-1	ONCOR ELECTRIC DELIVERY COMPANY LLC		08/07/2024	Northern Trust		489,543	465,000	6,057
69121N-AA-6	EQS 242M A - ABS		12/17/2024	SALOMON BROTHERS INC		2,174,501	2,175,000	0
693475-BM-6	PNC FINANCIAL SERVICES GROUP INC		08/07/2024	Northern Trust		1,497,138	1,515,000	2,986
693475-CA-1	PNC FINANCIAL SERVICES GROUP INC		10/16/2024	Northern Trust		1,475,000	1,475,000	0
695114-DC-9	PACIFICORP		08/07/2024	HSBC Brokerage		1,446,218	1,425,000	44,686
69702Y-AL-5	PSTAT 224R A2R - CDO	C	09/24/2024	SALOMON BROTHERS INC		1,735,000	1,735,000	0
70213B-AB-7	PARTNERRE FINANCE B LLC		08/07/2024	MORGAN STANLEY		992,545	1,040,000	3,848
70450Y-AL-7	PAYPAL HOLDINGS INC		08/07/2024	Northern Trust		988,315	1,010,000	8,271
717081-EY-5	PFIZER INC		08/02/2024	MERRILL LYNCH & CO		2,018,172	2,329,000	7,369
71710T-AF-5	PCG 2022-A A3 - ABS		08/16/2024	Wells Fargo		2,730,910	2,600,000	13,594
72132W-AQ-2	PIPK 4RR BRR - CDO	C	10/10/2024	Northern Trust		2,500,000	2,500,000	0
723787-AR-8	PIONEER NATURAL RESOURCES CO		08/07/2024	GOLDMAN SACHS		1,992,358	2,315,000	3,180
740816-AG-8	PRESIDENT AND FELLOWS OF HARVARD COLLEGE		08/08/2024	RBC		1,489,650	1,250,000	5,417
74153W-CV-9	PRICOA GLOBAL FUNDING I		08/20/2024	JP MORGAN		1,997,520	2,000,000	0
74256L-FA-2	PRINCIPAL LIFE GLOBAL FUNDING II		08/12/2024	JP MORGAN		704,450	705,000	0
743315-AZ-6	PROGRESSIVE CORP		08/07/2024	MORGAN STANLEY & CO LLC/SL CONDUIT		1,476,783	1,650,000	19,663
74340X-CE-9	PROLOGIS LP		08/07/2024	Northern Trust		1,476,537	1,495,000	10,455
74350L-AC-8	PROLOGIS TARGETED U.S. LOGISTICS FUND L.		08/08/2024	JP MORGAN		149,034	150,000	0
743820-AC-6	PROVIDENCE ST JOSEPH HEALTH		08/02/2024	RBC		4,979,814	4,900,000	88,849
74460W-AG-2	PUBLIC STORAGE OPERATING CO		08/07/2024	GOLDMAN SACHS		1,491,948	1,475,000	1,463
745332-CM-6	PUGET SOUND ENERGY INC		08/19/2024	JP MORGAN		537,664	520,000	5,312
747525-BQ-5	QUALCOMM INC		08/19/2024	Northern Trust		853,660	865,000	9,191
74977R-DP-6	COOPERATIEVE RABOBANK UA	C	08/07/2024	HSBC Brokerage		1,966,308	2,155,000	27,445
756109-BL-7	REALTY INCOME CORP		08/07/2024	Northern Trust		989,330	1,165,000	4,888
756109-BT-0	REALTY INCOME CORP		08/23/2024	Northern Trust		3,007,170	3,000,000	16,742
76134K-AA-2	VDCR 2023-1 A2A - ABS		08/23/2024	COWEN AND COMPANY, LLC		2,377,239	2,410,000	3,682
76209P-AD-5	RGA GLOBAL FUNDING		08/07/2024	MORGAN STANLEY & CO LLC/SL CONDUIT		1,986,463	1,940,000	8,003
76720A-AN-6	RIO TINTO FINANCE (USA) PLC	C	07/29/2024	Northern Trust		2,412,240	2,375,000	46,510
771196-CH-3	ROCHE HOLDINGS INC		09/30/2024	PNC BANK, N.A./IPA		1,761,620	1,620,000	34,733
771196-CL-4	ROCHE HOLDINGS INC		12/16/2024	Northern Trust		1,453,712	1,450,000	19,878
771196-CQ-3	ROCHE HOLDINGS INC		09/18/2024	UBS AG		1,175,074	1,155,000	1,473
78016H-ZW-3	ROYAL BANK OF CANADA		09/18/2024	Northern Trust		1,168,810	1,120,000	7,691
78398A-AG-8	SFAST 231 C - ABS		08/22/2024	Mitsubishi UFJ Securities		306,703	300,000	149
78398D-AD-9	SBALT 24C A4 - ABS		09/09/2024	RBC		584,883	585,000	0
78403D-AZ-3	SBATOW 221 1C - ABS		08/23/2024	FIRST UNION CAPITAL		2,921,970	2,815,000	5,676
78403D-BD-1	SBATOW 241 1C - ABS		09/10/2024	Barclays Bank		1,000,000	1,000,000	0
78409V-BK-9	S&P GLOBAL INC		08/07/2024	Northern Trust		985,269	1,110,000	14,038
78433D-AC-8	SEB4P 2024-1 A2 - ABS		12/18/2024	Barclays Bank		1,659,930	1,620,000	16,286
78433L-AG-1	EIX 2023-A A1 - ABS		09/13/2024	Various		3,893,584	3,830,168	42,192
78435V-AC-6	SFAST 241 A3 - ABS		08/22/2024	Northern Trust		1,824,075	1,815,000	749
78449X-AA-0	SMB 2020-B A1A - ABS		12/13/2024	FC Stone X		501,101	540,270	19
78520E-AG-1	SDCP 241 A2 - ABS		08/23/2024	BNP PARIBAS SECURITIES BOND		2,551,563	2,500,000	2,500
80280B-AB-4	SBCLN 24B B - ABS		12/10/2024	CHASE SECURITIES INC		825,000	825,000	0
80285U-AF-8	SDART 2022-3 C - ABS		08/22/2024	RBC Capital Markets LLC		2,285,625	2,300,000	2,295
802920-AD-0	SDART 2024-5 A3 - ABS		10/16/2024	JP MORGAN		329,990	330,000	0

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1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
802927-AE-3	SDART 2023-4 B - ABS		12/12/2024	Various		663,688	654,000	2,935
81800U-AG-0	NWML 6 C - CDO	C	10/18/2024	Morgan Stanley		920,000	920,000	0
828807-DM-6	SIMON PROPERTY GROUP LP		08/07/2024	Northern Trust		996,805	1,170,000	501
83100A-AA-0	SLAM 241 A - ABS	C	12/23/2024	MITSUBISHI UFJ SECURITIES		1,730,856	1,771,484	6,038
83406T-AC-6	SOFI 2020-A BX - ABS		12/20/2024	RBC Dain Rauscher (US)		209,316	250,000	173
83546D-AN-8	SONIC 2021-1 A21 - ABS		12/23/2024	BNP PARIBAS SECURITIES BOND		681,483	774,000	188
837004-BV-1	DOMINION ENERGY SOUTH CAROLINA INC		08/09/2024	GOLDMAN SACHS		1,005,536	905,000	1,832
842400-HZ-9	SOUTHERN CALIFORNIA EDISON CO		08/07/2024	GOLDMAN SACHS		986,213	980,000	9,484
842434-CZ-3	SOUTHERN CALIFORNIA GAS CO		08/07/2024	Northern Trust		1,474,337	1,455,000	14,081
842434-DB-5	SOUTHERN CALIFORNIA GAS CO		09/12/2024	MORGAN STANLEY		2,343,819	2,275,000	9,255
85236K-AF-9	SIDC 231 A2 - ABS		08/23/2024	NESBITT BURNS SECS INC		2,650,883	2,600,000	426
85236K-AM-4	SIDC 241 A2 - ABS		08/23/2024	MITSUBISHI UFJ SECURITIES		5,129,102	5,000,000	819
86562M-CJ-7	SUMITOMO MITSUI FINANCIAL GROUP INC	C	08/07/2024	RBC Capital Markets LLC		1,897,350	2,275,000	19,799
86562M-DJ-6	SUMITOMO MITSUI FINANCIAL GROUP INC	C	07/29/2024	MORGAN STANLEY		2,996,747	2,850,000	62,533
86944B-AG-8	SUTTER HEALTH		08/07/2024	MORGAN STANLEY		492,979	560,000	6,173
86944B-AK-9	SUTTER HEALTH		08/23/2024	Various		4,715,484	4,575,000	49,559
88240T-AA-9	ERCOTT 2022 A1 - ABS		08/19/2024	FIRST TENNESSEE BANK N A BOND		1,613,602	1,625,206	3,658
88240T-AB-7	ERCOTT 2022 A2 - ABS		08/19/2024	FIRST TENNESSEE BANK N A BOND		1,536,210	1,500,000	3,931
88315L-AL-2	TMCL 211 A - ABS	C	12/19/2024	MITSUBISHI UFJ SECURITIES		671,615	745,333	0
89153V-AT-6	TOTALENERGIES CAPITAL INTERNATIONAL SA	C	08/02/2024	Northern Trust		2,018,655	2,182,000	4,287
89236T-HX-6	TOYOTA MOTOR CREDIT CORP		08/07/2024	Northern Trust		1,992,856	2,395,000	3,074
89238G-AD-3	TLOT 2024-A A3 - ABS		10/01/2024	Northern Trust		1,419,086	1,400,000	2,450
89239T-AE-2	TAOT 2024-D A4 - ABS		10/10/2024	MIZUHO_SECURITIES		409,890	410,000	0
89417E-AD-1	TRAVELERS COMPANIES INC		08/07/2024	Northern Trust		1,483,189	1,330,000	12,238
89656G-AC-8	TRL 241 A - ABS		12/23/2024	Various		423,924	422,086	339
902133-AG-2	TYCO ELECTRONICS GROUP SA	C	08/08/2024	Northern Trust		975,644	820,000	20,773
902613-AT-5	UBS GROUP AG	C	08/26/2024	Various		6,376,466	6,473,000	68,550
90320W-AG-8	UPMC		08/02/2024	MERRILL LYNCH & CO		3,034,120	3,000,000	33,007
904764-AH-0	UNILEVER CAPITAL CORP		08/12/2024	Northern Trust		502,835	460,000	6,634
906548-CT-7	UNION ELECTRIC CO		08/07/2024	MORGAN STANLEY & CO LLC/SL CONDUIT		1,484,876	1,780,000	15,202
911312-AJ-5	UNITED PARCEL SERVICE INC		08/07/2024	Northern Trust		1,487,025	1,340,000	5,308
91324P-BE-1	UNITEDHEALTH GROUP INC		09/30/2024	Various		2,743,892	2,350,000	50,427
91324P-ER-9	UNITEDHEALTH GROUP INC		08/26/2024	Various		5,571,893	5,340,000	62,729
927804-GR-9	VIRGINIA ELECTRIC AND POWER CO		09/12/2024	Mitsubishi UFJ Securities		2,336,311	2,275,000	9,893
92917N-AW-8	VOYA 191RR A1R - CDO	C	09/27/2024	Northern Trust		1,375,000	1,375,000	0
94106L-BW-8	WASTE MANAGEMENT INC		08/26/2024	Various		5,467,890	5,400,000	58,500
94106L-CE-7	WASTE MANAGEMENT INC		10/30/2024	Northern Trust		970,067	975,000	0
94951C-AC-9	WELF 242 B1 - CDO	C	12/19/2024	MIZUHO SECURITIES USA INC.		1,660,000	1,660,000	0
96043C-AE-0	WLAKE 243 B - ABS		10/08/2024	JP MORGAN		1,484,910	1,485,000	0
96043R-AD-9	WLAKE 241 A3 - ABS		08/22/2024	JP MORGAN		291,223	290,000	351
96328G-BT-3	WFLF 242 A1 - ABS		12/17/2024	MIZUHO SECURITIES USA INC.		681,087	680,000	0
97064F-AB-1	WESTF 2020-A B - ABS		12/13/2024	DONALDSON LUFKIN & JENRETTE		547,670	583,792	68
97064Y-AA-2	WESTF 2023-A A - ABS		09/04/2024	CANTOR FITZGERALD		955,829	894,474	3,975
98164H-AD-0	WOART 2024-B A3 - ABS		08/26/2024	Mitsubishi UFJ Securities		4,488,516	4,400,000	7,729
983024-AN-0	WYETH LLC		08/07/2024	Northern Trust		1,491,587	1,380,000	28,967
98979Q-AA-1	ZIPLY 241 A2 - ABS		12/18/2024	Various		1,567,039	1,525,000	5,999
1109999999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						495,771,248	499,590,605	4,070,589
51945#-AA-5	Lavie Group, Inc. - Revolving Loan		04/09/2024	Unknown		68,389	68,389	0
03460#-AA-1	ANESTHESIA CONSULTING & MANAGEMENT, LP		05/21/2024	Unknown		0	99,796	0
03460#-AA-1	ANESTHESIA CONSULTING & MANAGEMENT, LP		06/12/2024	DIRECT		199,592	199,592	0
09238P-AD-1	Blackhawk Industrial Holdings, Inc. - Re		06/27/2024	Unknown		86,203	86,203	0
12751@-AA-2	CPC Millennium Acquisition LLC - Revolvi		01/01/2024	Unknown		78,040	78,040	0
23302E-AC-0	DAS Purchaser 2 Corp. - Revolving Loan		09/06/2024	Unknown		57,818	57,818	0
25538*-AC-2	Diverzify Intermediate LLC - Revolving L		03/28/2024	Unknown		266,772	266,772	0
29916C-AC-9	EVANS FOOD GROUP LTD.		01/01/2024	Unknown		26,762	26,762	0
38120#-AB-7	Golden State Dermatology Managment, LLC		02/01/2024	Unknown		291,582	291,582	0

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
38120#-AC-5	C.P. Converters, Inc. - Tenth Amendment		01/01/2024	Unknown		10,190	10,190	0
45619@-AA-4	Reliance Label Solutions, LLC - Revolvin		07/01/2024	Unknown		10,121	10,121	0
62931*-AB-0	NMC Skincare Intermediate Holdings - Rev		03/12/2024	Unknown		9,825	9,825	0
62931*-AC-8	NMC Skincare Intermediate Holdings - Ini		01/01/2024	Unknown		(38)	(38)	0
67098*-AC-6	OIA Acquisition, LLC - Revolving Credit		12/27/2024	Unknown		65,213	65,213	0
74274B-AG-4	Process Equipment, Inc. - Revolving Loan		01/01/2024	Unknown		15,652	15,652	0
75002@-AB-4	RMS BUYER, INC.		02/01/2024	Unknown		65,779	65,779	0
87546@-AB-2	Tangent Technologies Acquisition, LLC -		01/18/2024	Unknown		140,887	140,887	0
90381@-AA-6	US Fertility Enterprises, LLC - Revolvin		07/19/2024	Unknown		50,087	50,087	0
91860#-AC-8	VPET USA, LLC - Revolving Loan		01/05/2024	Unknown		8,710	8,710	0
97143*-AA-2	Wilmar, LLC - Revolving Loan		07/03/2024	Unknown		42,974	42,974	0
1909999999. Subtotal - Bonds - Unaffiliated Bank Loans						1,494,557	1,594,354	0
2509999997. Total - Bonds - Part 3						779,041,061	790,343,145	4,721,552
2509999998. Total - Bonds - Part 5						16,819,188	16,949,674	14,351
2509999999. Total - Bonds						795,860,250	807,292,818	4,735,903
4509999997. Total - Preferred Stocks - Part 3						0	XXX	0
4509999998. Total - Preferred Stocks - Part 5							XXX	
4509999999. Total - Preferred Stocks						0	XXX	0
31338@-10-6	Federal Home Loan Bank of Pittsburgh		04/03/2024	Federal Home Loan Bank of Pittsburgh	64,500	64,500		
5029999999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Other						64,500	XXX	0
5989999997. Total - Common Stocks - Part 3						64,500	XXX	0
5989999998. Total - Common Stocks - Part 5							XXX	
5989999999. Total - Common Stocks						64,500	XXX	0
5999999999. Total - Preferred and Common Stocks						64,500	XXX	0
6009999999 - Totals						795,924,750	XXX	4,735,903

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date
36179N-Q5-0	G2 MA1376 - RMBS		12/01/2024	Paydown		138,253	138,253	149,183	0	0	(16,745)	0	(16,745)	0	138,253	0	0	0	2,956	10/20/2043
36179R-GA-1	G2 MA2893 - RMBS		12/01/2024	Paydown		1,158	1,158	1,231	0	0	(119)	0	(119)	0	1,158	0	0	0	25	06/20/2045
36179R-JF-7	G2 MA2962 - RMBS		12/01/2024	Paydown		199,679	199,679	214,420	0	0	(24,813)	0	(24,813)	0	199,679	0	0	0	4,263	07/20/2045
36179R-LQ-0	G2 MA3035 - RMBS		12/01/2024	Paydown		163,812	163,812	174,011	0	0	(20,128)	0	(20,128)	0	163,812	0	0	0	3,646	08/20/2045
36179T-E3-5	G2 MA4654 - RMBS		12/01/2024	Paydown		95,179	95,179	100,235	0	0	(11,473)	0	(11,473)	0	95,179	0	0	0	2,392	08/20/2047
36179T-SJ-5	G2 MA5021 - RMBS		12/01/2024	Paydown		111,200	111,200	117,985	0	0	(16,285)	0	(16,285)	0	111,200	0	0	0	2,628	02/20/2048
36179U-K2-7	G2 MA5713 - RMBS		12/01/2024	Paydown		136,963	136,963	144,475	0	0	(23,864)	0	(23,864)	0	136,963	0	0	0	4,366	01/20/2049
36179U-Q5-4	G2 MA5876 - RMBS		12/01/2024	Paydown		276,489	276,489	287,052	0	0	(35,709)	0	(35,709)	0	276,489	0	0	0	6,122	04/20/2049
36179V-ZR-4	G2 MA7052 - RMBS		12/01/2024	Paydown		57,007	57,007	59,969	0	0	(3,615)	0	(3,615)	0	57,007	0	0	0	788	12/20/2050
3622AC-UW-8	G2 786997 - RMBS		12/01/2024	Paydown		4,080,648	4,080,648	4,211,994	0	0	(131,110)	0	(131,110)	0	4,080,648	0	0	0	129,342	10/20/2053
3622AC-YL-8	G2 787115 - RMBS		12/01/2024	Paydown		3,462,843	3,462,843	3,555,907	0	0	(92,864)	0	(92,864)	0	3,462,843	0	0	0	145,066	11/20/2053
38377W-Z5-6	GNR 2011-099 DF - CMO/RMBS		12/16/2024	Paydown		8,533	8,533	8,547	0	0	(1,559)	0	(1,559)	0	8,533	0	0	0	257	07/16/2041
91282C-JF-9	UNITED STATES TREASURY		08/19/2024	Various		14,997,059	14,400,000	14,673,375	0	0	(31,662)	0	(31,662)	0	14,636,036	0	361,023	361,023	564,652	10/31/2028
91362*-AA-9	Mortgage Guaranty Tax and Loss Bond		06/12/2024	U.S. DEPARTMENT OF TREASURY		29,263,455	29,263,455	29,263,455	29,263,455	0	0	0	0	0	29,263,455	0	0	0	0	
0109999999. Subtotal - Bonds - U.S. Governments						52,992,276	52,395,218	52,961,839	29,263,455	0	(409,946)	0	(409,946)	0	52,631,253	0	361,023	361,023	866,504	XXX
452151-LF-8	ILLINOIS ST		06/01/2024	Paydown		162,647	162,647	188,143	0	0	(21,501)	0	(21,501)	0	162,647	0	0	0	4,148	06/01/2033
452153-BK-4	ILLINOIS ST		05/17/2024	Redemption @ 100.00		29,706	29,706	33,709	0	0	(129)	0	(129)	0	33,000	0	(3,294)	(3,294)	0	06/01/2033
70914P-ME-9	PENNSYLVANIA (COMMONWEALTH OF)		02/15/2024	Maturity @ 100.00		180,000	180,000	198,839	0	0	(403)	0	(403)	0	186,810	0	(6,810)	(6,810)	4,185	02/15/2026
0509999999. Subtotal - Bonds - U.S. States, Territories and Possessions						372,353	372,353	420,691	0	0	(22,033)	0	(22,033)	0	382,457	0	(10,105)	(10,105)	8,333	XXX
108151-VU-2	BRIDGEPORT		01/16/2024	Maturity @ 100.00		15,000	15,000	17,307	0	0	(8)	0	(8)	0	16,408	0	(1,408)	(1,408)	573	01/15/2030
25476F-PM-4	DISTRICT COLUMBIA		06/01/2024	Call @ 100.00		2,700,000	2,700,000	3,172,311	0	0	(23,218)	0	(23,218)	0	2,700,000	0	0	0	67,500	06/01/2031
483836-TN-2	KANE COOK & DU PAGE CNTYS ILL SCH DIST N		01/05/2024	Call @ 100.00		1,300,000	1,300,000	1,531,023	0	0	0	0	0	0	1,300,000	0	0	0	32,500	01/01/2027
544646-XZ-0	LOS ANGELES CALIF UNI SCH DIST		04/30/2024	Various		3,830,970	3,800,000	4,100,732	0	0	(6,880)	0	(6,880)	0	4,074,394	0	(243,424)	(243,424)	181,476	07/01/2034
64966Q-RM-4	NEW YORK CITY		04/22/2024	Unknown		190,380	210,000	182,322	0	0	1,285	0	1,285	0	190,380	0	0	0	2,471	08/01/2028
0709999999. Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions						8,036,350	8,025,000	9,003,695	0	0	(28,820)	0	(28,820)	0	8,281,181	0	(244,831)	(244,831)	284,520	XXX
01170R-KQ-4	ALASKA HOUSING FINANCE CORPORATION		12/02/2024	Call @ 100.00		395,000	395,000	435,709	0	0	(3,040)	0	(3,040)	0	418,083	0	(23,083)	(23,083)	9,506	12/01/2044
10623P-DU-1	BRAZO 2010-1 A1 - ABS		06/25/2024	Paydown		104,853	104,853	101,707	0	0	(10,338)	0	(10,338)	0	104,853	0	0	0	3,311	06/25/2035
14916Y-AN-9	CATHEDRAL CITY CALIF REDEV AGY SUCCESSOR		10/21/2024	Call @ 100.00		700,000	700,000	798,868	0	0	(6,820)	0	(6,820)	0	700,000	0	0	0	42,778	08/01/2027
167562-NS-2	CHICAGO ILL MIDWAY ARPT REV		04/03/2024	Call @ 100.00		800,000	800,000	853,448	0	0	0	0	0	0	800,000	0	0	0	30,222	01/01/2029
167725-AC-4	CHICAGO ILL TRAN AUTH SALES & TRANSFER T		11/15/2024	Call @ 100.00		106,358	106,358	115,991	0	0	(299)	0	(299)	0	115,341	0	(8,983)	(8,983)	3,669	12/01/2040
20775H-AY-9	CONNECTICUT ST HSG FIN AUTH HSG MTG FIN		11/15/2024	Call @ 100.00		380,000	380,000	419,737	0	0	(2,074)	0	(2,074)	0	406,715	0	(26,715)	(26,715)	9,181	05/15/2044
249218-AJ-7	DENVER COLO PUB SCHS CTFS PARTN		12/15/2024	Paydown		121,361	121,362	141,211	0	0	(6,789)	0	(6,789)	0	121,362	0	0	0	7,549	12/15/2026
3128HX-RT-4	FHS 267 A5 - CMO/RMBS		12/01/2024	Paydown		53,667	53,667	54,673	0	0	(1,619)	0	(1,619)	0	53,667	0	0	0	869	08/15/2042
3128M9-U2-6	FH G07501 - RMBS		12/01/2024	Paydown		71,428	71,428	75,613	0	0	(4,748)	0	(4,748)	0	71,428	0	0	0	1,236	10/01/2043
3128MJ-5N-6	FH G08852 - RMBS		12/01/2024	Paydown		56,069	56,069	57,955	0	0	(5,403)	0	(5,403)	0	56,069	0	0	0	1,191	12/01/2048
3128QL-RN-3	FH 1H2593 - RMBS		12/01/2024	Paydown		6,175	6,175	6,410	0	0	(679)	0	(679)	0	6,175	0	0	0	210	01/01/2036
31292L-FD-2	FH C03764 - RMBS		12/01/2024	Paydown		127,184	127,184	135,014	0	0	(9,248)	0	(9,248)	0	127,184	0	0	0	2,384	02/01/2042
3131XX-7G-0	FH ZM4495 - RMBS		12/01/2024	Paydown		131,886	131,886	141,221	0	0	(19,708)	0	(19,708)	0	131,886	0	0	0	2,810	10/01/2047
3131Y7-S6-5	FH ZN1441 - RMBS		12/01/2024	Paydown		28,481	28,481	30,608	0	0	(4,173)	0	(4,173)	0	28,481	0	0	0	760	11/01/2048
3132A5-HY-4	FH ZS4747 - RMBS		12/01/2024	Paydown		383,842	383,842	409,512	0	0	(40,673)	0	(40,673)	0	383,842	0	0	0	7,489	12/01/2047
3132AC-SZ-4	FH ZT0536 - RMBS		12/01/2024	Paydown		278,408	278,408	302,465	0	0	(33,617)	0	(33,617)	0	278,408	0	0	0	5,312	03/01/2048
3132AD-VT-2	FH ZT1526 - RMBS		12/01/2024	Paydown		778,581	778,581	830,223	0	0	(91,497)	0	(91,497)	0	778,581	0	0	0	17,050	11/01/2048
3132D5-6F-4	FH SB8070 - RMBS		12/01/2024	Paydown		123,503	123,503	129,562	0	0	(7,150)	0	(7,150)	0	123,503	0	0	0	1,711	10/01/2035
3132DM-KC-8	FH SD0291 - RMBS		12/01/2024	Paydown		244,240	244,240	264,657	0	0	(53,886)	0	(53,886)	0	244,240	0	0	0	6,785	03/01/2050
3132DS-2L-5	FH SD5279 - RMBS		12/01/2024	Paydown		412,747	412,747	364,365	0	0	48,382	0	48,382	0	412,747	0	0	0	2,976	08/01/2052
3132DT-ME-7	FH SD5757 - RMBS		12/01/2024	Paydown		358,597	358,597	328,784	0	0	29,813	0	29,813	0	358,597	0	0	0	2,198	06/01/2052
3132DV-3L-7	FH SD8003 - RMBS		12/01/2024	Paydown		91,240	91,240	94,466	0	0	(8,042)	0	(8,042)	0	91,240	0	0	0	1,885	07/01/2049
3132DV-7D-1	FH SD8092 - RMBS		12/01/2024	Paydown		143,369	143,369	151,333	0	0	(13,317)	0	(13,317)	0	143,369	0	0	0	2,327	09/01/2050

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date
3132DV-K7-9	FH SD7518 - RMBS		12/01/2024	Paydown		191,758	191,758	205,480	0	0	(17,909)	0	(17,909)	0	191,758	0	0	0	3,125	06/01/2050
3132DW-BK-8	FH SD8142 - RMBS		12/01/2024	Paydown		158,563	158,563	166,937	0	0	(10,047)	0	(10,047)	0	158,563	0	0	0	2,561	04/01/2051
3132DW-D6-7	FH SD8225 - RMBS		12/01/2024	Paydown		242,983	242,983	214,271	0	0	28,712	0	28,712	0	242,983	0	0	0	1,603	07/01/2052
3132DW-HY-2	FH SD8347 - RMBS		12/01/2024	Paydown		217,758	217,758	210,860	0	0	6,899	0	6,899	0	217,758	0	0	0	2,089	08/01/2053
3132E0-FH-0	FH SD3768 - RMBS		12/01/2024	Paydown		385,180	385,180	348,227	0	0	36,953	0	36,953	0	385,180	0	0	0	3,174	06/01/2052
3132GJ-6R-5	FH Q03880 - RMBS		12/01/2024	Paydown		38,079	38,079	39,501	0	0	(1,386)	0	(1,386)	0	38,079	0	0	0	1,076	10/01/2041
3132GK-A3-0	FH Q03926 - RMBS		12/01/2024	Paydown		112,654	112,654	116,861	0	0	(4,671)	0	(4,671)	0	112,654	0	0	0	2,906	10/01/2041
3132GK-BS-4	FH Q03949 - RMBS		12/01/2024	Paydown		5,107	5,107	5,298	0	0	(230)	0	(230)	0	5,107	0	0	0	113	10/01/2041
3132GK-S4-9	FH Q04439 - RMBS		12/01/2024	Paydown		47,498	47,498	50,211	0	0	(3,713)	0	(3,713)	0	47,498	0	0	0	1,030	11/01/2041
3132HP-RZ-9	FH Q13204 - RMBS		12/01/2024	Paydown		120,399	120,399	125,182	0	0	(4,039)	0	(4,039)	0	120,399	0	0	0	1,963	11/01/2042
3132QR-FB-1	FH Q34661 - RMBS		12/01/2024	Paydown		16,448	16,448	16,551	0	0	(132)	0	(132)	0	16,448	0	0	0	267	07/01/2045
3132XC-RV-9	FH G67700 - RMBS		12/01/2024	Paydown		148,433	148,433	158,348	0	0	(12,011)	0	(12,011)	0	148,433	0	0	0	2,825	08/01/2046
3132XC-RY-3	FH G67703 - RMBS		12/01/2024	Paydown		22,977	22,977	23,876	0	0	(1,161)	0	(1,161)	0	22,977	0	0	0	443	04/01/2047
3132XC-SB-2	FH G67714 - RMBS		12/01/2024	Paydown		179,027	179,027	180,230	0	0	(2,024)	0	(2,024)	0	179,027	0	0	0	3,997	07/01/2048
3132XC-SG-1	FH G67719 - RMBS		12/01/2024	Paydown		150,055	150,055	158,730	0	0	(15,010)	0	(15,010)	0	150,055	0	0	0	3,618	01/01/2049
3132XU-SC-0	FH Q52314 - RMBS		12/01/2024	Paydown		11,398	11,398	11,930	0	0	(826)	0	(826)	0	11,398	0	0	0	278	11/01/2047
3132XY-VC-8	FH Q56010 - RMBS		12/01/2024	Paydown		3,750	3,750	3,908	0	0	(308)	0	(308)	0	3,750	0	0	0	92	05/01/2048
31335B-KB-1	FH G61190 - RMBS		12/01/2024	Paydown		41,345	41,345	43,244	0	0	(2,688)	0	(2,688)	0	41,345	0	0	0	1,296	08/01/2047
31335C-E5-9	FH G61956 - RMBS		12/01/2024	Paydown		560,663	560,663	599,252	0	0	(78,789)	0	(78,789)	0	560,663	0	0	0	14,557	04/01/2049
3133A3-YM-4	FH QA8816 - RMBS		12/01/2024	Paydown		162,924	162,924	169,441	0	0	(10,997)	0	(10,997)	0	162,924	0	0	0	2,145	04/01/2050
3133KG-WA-2	FH RA1541 - RMBS		12/01/2024	Paydown		249,273	249,273	253,148	0	0	(5,869)	0	(5,869)	0	249,273	0	0	0	4,310	11/01/2049
3133KH-4G-8	FH RA2623 - RMBS		12/01/2024	Paydown		138,156	138,156	144,718	0	0	(7,045)	0	(7,045)	0	138,156	0	0	0	1,790	05/01/2050
3133KJ-6P-2	FH RA3578 - RMBS		12/01/2024	Paydown		205,379	205,379	213,466	0	0	(8,464)	0	(8,464)	0	205,379	0	0	0	2,224	09/01/2050
3133KJ-NE-8	FH RA3089 - RMBS		12/01/2024	Paydown		258,614	258,614	272,434	0	0	(15,151)	0	(15,151)	0	258,614	0	0	0	3,801	07/01/2050
3133KK-6R-5	FH RA4480 - RMBS		12/01/2024	Paydown		160,049	160,049	165,813	0	0	(5,810)	0	(5,810)	0	160,049	0	0	0	1,739	02/01/2051
3133KQ-CU-8	FH RA8183 - RMBS		12/01/2024	Paydown		2,661,669	2,661,669	2,750,391	0	0	(86,381)	0	(86,381)	0	2,661,669	0	0	0	76,534	11/01/2052
3136AP-XE-7	FNR 2015-60 CP - CMO/RMBS		12/01/2024	Paydown		197,840	197,840	204,486	0	0	(5,609)	0	(5,609)	0	197,840	0	0	0	4,708	10/25/2044
3136AR-R6-7	FNR 2016-25 VB - CMO/RMBS		12/01/2024	Paydown		759,163	759,163	768,652	0	0	(848)	0	(848)	0	759,163	0	0	0	22,176	05/25/2036
3136AR-T4-0	FNR 2016-25 LA - CMO/RMBS		12/01/2024	Paydown		489,512	489,512	509,895	0	0	(14,841)	0	(14,841)	0	489,512	0	0	0	7,841	07/25/2045
3136B5-DF-9	FNR 2019-30 HA - CMO/RMBS		12/01/2024	Paydown		165,472	165,472	168,057	0	0	(3,430)	0	(3,430)	0	165,472	0	0	0	2,700	07/25/2059
3137BH-XJ-1	FHMS K-045 A2 - CMBS		12/01/2024	Paydown		1,601,415	1,601,415	1,623,966	0	0	(1,944)	0	(1,944)	0	1,601,415	0	0	0	44,605	01/25/2025
3137BY-PS-3	FHMS K-726 X1 - CMBS		04/25/2024	Paydown		0	0	128,010	0	0	(4,430)	0	(4,430)	0	0	0	0	0	6,056	04/25/2024
3137F2-6S-0	FHR 4703 LP - CMO/RMBS		12/01/2024	Paydown		80,869	80,869	79,592	0	0	1,244	0	1,244	0	80,869	0	0	0	1,364	07/15/2046
3137FJ-HW-2	FHR 4839 LA - CMO/RMBS		12/01/2024	Paydown		401,305	401,305	421,057	0	0	(15,093)	0	(15,093)	0	401,305	0	0	0	9,050	05/15/2050
3138E0-6H-7	FN AJ8071 - RMBS		12/01/2024	Paydown		22,041	22,041	23,157	0	0	(1,233)	0	(1,233)	0	22,041	0	0	0	539	12/01/2041
3138EQ-BA-9	FN AL7232 - RMBS		12/01/2024	Paydown		32,458	32,458	34,770	0	0	(2,726)	0	(2,726)	0	32,458	0	0	0	647	09/01/2045
3138EQ-KH-4	FN AL7495 - RMBS		12/01/2024	Paydown		22,949	22,949	24,584	0	0	(1,851)	0	(1,851)	0	22,949	0	0	0	451	10/01/2045
3138EQ-ZR-6	FN AL7951 - RMBS		12/01/2024	Paydown		23,114	23,114	24,760	0	0	(1,760)	0	(1,760)	0	23,114	0	0	0	450	01/01/2046
3138ML-XD-1	FN AQ5175 - RMBS		12/01/2024	Paydown		78,676	78,676	78,947	0	0	(261)	0	(261)	0	78,676	0	0	0	1,241	12/01/2042
3138Y9-SC-3	FN AX7714 - RMBS		12/01/2024	Paydown		641	641	686	0	0	(63)	0	(63)	0	641	0	0	0	17	02/01/2045
3138YH-5L-0	FN AY4450 - RMBS		12/01/2024	Paydown		870	870	932	0	0	(72)	0	(72)	0	870	0	0	0	13	02/01/2045
3138YH-U5-7	FN AY4203 - RMBS		12/01/2024	Paydown		5,512	5,512	5,905	0	0	(457)	0	(457)	0	5,512	0	0	0	97	05/01/2045
3138YL-AD-3	FN AY6303 - RMBS		12/01/2024	Paydown		4,627	4,627	4,956	0	0	(358)	0	(358)	0	4,627	0	0	0	124	02/01/2045
3138YS-LD-6	FN AZ1223 - RMBS		12/01/2024	Paydown		776	776	832	0	0	(50)	0	(50)	0	776	0	0	0	14	06/01/2045
3138YT-4X-9	FN AZ2637 - RMBS		12/01/2024	Paydown		1,559	1,559	1,670	0	0	(145)	0	(145)	0	1,559	0	0	0	28	09/01/2045
3138YT-6B-5	FN AZ2665 - RMBS		12/01/2024	Paydown		3,475	3,475	3,722	0	0	(281)	0	(281)	0	3,475	0	0	0	67	10/01/2045
3140E7-GH-7	FN BA2899 - RMBS		12/01/2024	Paydown		3,346	3,346	3,584	0	0	(307)	0	(307)	0	3,346	0	0	0	74	11/01/2045
3140E9-4J-2	FN BA5324 - RMBS		12/01/2024	Paydown		503	503	539	0	0	(33)	0	(33)	0	503	0	0	0	9	11/01/2045
3140FP-FQ-7	FN BE3774 - RMBS		12/01/2024	Paydown		69,264	69,264	69,470	0	0	(621)	0	(621)	0	69,264	0	0	0	1,556	07/01/2047

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date
3140FX-H3-9	FN BF0249 - RMBS		12/01/2024	Paydown		1,216,756	1,216,756	1,263,810	0	0	(62,465)	0	(62,465)	0	1,216,756	0	0	0	23,517	01/01/2058
3140HR-7D-9	FN BL0891 - CMBS/RMBS		12/01/2024	Paydown		30,609	30,609	31,990	0	0	(754)	0	(754)	0	30,609	0	0	0	683	12/01/2030
3140HT-WJ-4	FN BL2448 - CMBS/RMBS		12/01/2024	Paydown		66,913	66,913	70,248	0	0	(1,984)	0	(1,984)	0	66,913	0	0	0	1,256	05/01/2031
3140HU-A3-0	FN BL2725 - CMBS/RMBS		12/01/2024	Paydown		40,491	40,491	42,996	0	0	(1,372)	0	(1,372)	0	40,491	0	0	0	624	08/01/2029
3140HV-SV-7	FN BL4131 - CMBS/RMBS		12/01/2024	Paydown		44,800	44,800	48,188	0	0	(2,130)	0	(2,130)	0	44,800	0	0	0	753	09/01/2031
3140HX-G4-6	FN BL5618 - CMBS/RMBS		12/01/2024	Paydown		47,163	47,163	49,355	0	0	(1,664)	0	(1,664)	0	47,163	0	0	0	719	01/01/2035
3140J5-G7-8	FN BM1121 - RMBS		12/01/2024	Paydown		16,249	16,249	16,884	0	0	(800)	0	(800)	0	16,249	0	0	0	335	12/01/2046
3140J5-QM-4	FN BM1359 - RMBS		12/01/2024	Paydown		29,973	29,973	31,158	0	0	(1,503)	0	(1,503)	0	29,973	0	0	0	555	06/01/2047
3140J8-ZH-9	FN BM4343 - RMBS		12/01/2024	Paydown		593,428	593,428	622,358	0	0	(43,598)	0	(43,598)	0	593,428	0	0	0	13,483	05/01/2048
3140J9-H8-7	FN BM4754 - RMBS		12/01/2024	Paydown		181,764	181,764	187,984	0	0	(12,158)	0	(12,158)	0	181,764	0	0	0	3,628	05/01/2047
3140J9-KN-0	FN BM4800 - RMBS		12/01/2024	Paydown		155,855	155,855	158,448	0	0	(3,732)	0	(3,732)	0	155,855	0	0	0	3,567	10/01/2048
3140QE-CJ-9	FN CA6372 - RMBS		12/01/2024	Paydown		77,362	77,362	84,881	0	0	(8,891)	0	(8,891)	0	77,362	0	0	0	1,589	07/01/2050
3140QM-AC-8	FN CB1802 - RMBS		12/01/2024	Paydown		632,058	632,058	637,045	0	0	(4,669)	0	(4,669)	0	632,058	0	0	0	7,087	10/01/2051
3140QP-FM-4	FN CB3771 - RMBS		12/01/2024	Paydown		52,037	52,037	48,256	0	0	3,781	0	3,781	0	52,037	0	0	0	398	06/01/2052
3140X5-NG-4	FN FM2190 - RMBS		12/01/2024	Paydown		136,083	136,083	140,761	0	0	(16,905)	0	(16,905)	0	136,083	0	0	0	2,690	02/01/2049
3140X7-PU-7	FN FM4034 - RMBS		12/01/2024	Paydown		97,519	97,519	103,005	0	0	(5,289)	0	(5,289)	0	97,519	0	0	0	1,285	08/01/2035
3140X9-QU-2	FN FM5866 - RMBS		12/01/2024	Paydown		361,688	361,688	385,989	0	0	(39,663)	0	(39,663)	0	361,688	0	0	0	7,064	06/01/2049
3140X9-WD-3	FN FM6043 - RMBS		12/01/2024	Paydown		393,750	393,750	419,774	0	0	(39,047)	0	(39,047)	0	393,750	0	0	0	7,745	06/01/2049
3140XD-CK-0	FN FM9073 - RMBS		12/01/2024	Paydown		165,942	165,942	171,180	0	0	(4,900)	0	(4,900)	0	165,942	0	0	0	2,143	10/01/2051
3140XG-JR-1	FN FS1171 - RMBS		12/01/2024	Paydown		740,428	740,428	668,236	0	0	71,097	0	71,097	0	740,428	0	0	0	12,090	01/01/2052
3140XH-GM-3	FN FS2003 - RMBS		12/01/2024	Paydown		62,967	62,967	58,806	0	0	4,162	0	4,162	0	62,967	0	0	0	632	05/01/2052
3140XH-K4-8	FN FS2114 - RMBS		12/01/2024	Paydown		486,945	486,945	472,834	0	0	14,111	0	14,111	0	486,945	0	0	0	4,918	06/01/2052
3140XJ-MB-6	FN FS3053 - RMBS		12/01/2024	Paydown		217,214	217,214	221,388	0	0	(3,919)	0	(3,919)	0	217,214	0	0	0	6,819	10/01/2052
3140XL-SC-3	FN FS5014 - RMBS		12/01/2024	Paydown		120,910	120,910	116,772	0	0	4,137	0	4,137	0	120,910	0	0	0	831	01/01/2053
31412N-3T-1	FN 930610 - RMBS		12/01/2024	Paydown		12,751	12,751	13,867	0	0	(1,384)	0	(1,384)	0	12,751	0	0	0	270	02/01/2039
31412U-BJ-8	FN 934841 - RMBS		05/01/2024	Paydown		3,388	3,388	3,517	0	0	(1)	0	(1)	0	3,388	0	0	0	28	05/01/2024
31417A-VD-8	FN AB4211 - RMBS		12/01/2024	Paydown		51,806	51,806	53,870	0	0	(553)	0	(553)	0	51,806	0	0	0	804	01/01/2027
31417D-M9-1	FN AB6683 - RMBS		12/01/2024	Paydown		40,260	40,260	42,575	0	0	(1,850)	0	(1,850)	0	40,260	0	0	0	488	10/01/2042
31418D-7F-3	FN MA4493 - RMBS		12/01/2024	Paydown		22,336	22,336	18,654	0	0	3,682	0	3,682	0	22,336	0	0	0	47	12/01/2051
31418D-HD-7	FN MA3827 - RMBS		12/01/2024	Paydown		135,498	135,498	141,299	0	0	(8,235)	0	(8,235)	0	135,498	0	0	0	1,871	11/01/2034
31418D-RW-4	FN MA4100 - RMBS		12/01/2024	Paydown		221,741	221,741	229,537	0	0	(8,654)	0	(8,654)	0	221,741	0	0	0	2,523	08/01/2050
31418D-VD-1	FN MA4211 - RMBS		12/01/2024	Paydown		162,731	162,731	171,706	0	0	(12,762)	0	(12,762)	0	162,731	0	0	0	2,685	12/01/2050
31418D-VY-5	FN MA4230 - RMBS		12/01/2024	Paydown		193,779	193,779	203,953	0	0	(10,383)	0	(10,383)	0	193,779	0	0	0	2,488	01/01/2036
31418E-LE-8	FN MA4824 - RMBS		12/01/2024	Paydown		167,416	167,416	142,179	0	0	25,237	0	25,237	0	167,416	0	0	0	977	10/01/2052
31418E-UP-3	FN MA5089 - RMBS		12/01/2024	Paydown		259,422	259,422	244,870	0	0	14,552	0	14,552	0	259,422	0	0	0	2,346	07/01/2053
39081H-CZ-3	GREAT LAKES WTR AUTH MICH SEW DISP SYS R		03/01/2024	Paydown		(302,292)	(302,292)	(243,097)	0	0	(59,195)	0	(59,195)	0	(302,292)	0	0	0	(3,952)	07/01/2036
452281-JD-1	ILSSTD 2010-1 A3 - ABS		10/25/2024	Paydown		312,468	312,468	312,311	0	0	(25,192)	0	(25,192)	0	312,468	0	0	0	13,096	07/25/2045
462467-Q2-0	IOWA FINANCE AUTHORITY		07/01/2024	Call @ 100.00		490,000	490,000	545,581	0	0	(1,602)	0	(1,602)	0	531,206	0	(41,206)	(41,206)	11,400	07/01/2051
47770V-BR-0	JOBSOHIO BEVERAGE SYS OHIO STATEWIDE LIQ		01/02/2024	Maturity @ 100.00		305,000	305,000	305,000	0	0	0	0	0	0	305,000	0	0	0	6,760	01/01/2033
492279-CQ-5	KERN CNTY CALIF PENSION OBLIG		08/15/2024	Maturity @ 100.00		745,000	745,000	585,436	0	0	16,878	0	16,878	0	745,000	0	0	0	0	08/15/2024
57563N-AB-4	MASEDU 18A A - ABS		12/25/2024	Paydown		2,338	2,399	2,301	0	0	97	0	97	0	2,399	0	(60)	(60)	8	05/25/2033
57563R-RZ-4	MASSACHUSETTS EDL FING AUTH		07/01/2024	Call @ 100.00		280,000	280,000	280,000	0	0	0	0	0	0	280,000	0	0	0	6,536	07/01/2037
59447T-2Z-5	MICHIGAN FIN AUTH REV		08/01/2024	Call @ 100.00		35,000	35,000	38,160	0	0	(242)	0	(242)	0	35,000	0	0	0	1,750	08/01/2033
59447T-3A-9	MICHIGAN FIN AUTH REV		08/01/2024	Call @ 100.00		1,465,000	1,465,000	1,597,260	0	0	(10,147)	0	(10,147)	0	1,465,000	0	0	0	73,250	08/01/2033
60535Q-WH-9	MISSISSIPPI HOME CORP SINGLE FAMILY MTG		12/02/2024	Call @ 100.00		80,000	80,000	88,427	0	0	(604)	0	(604)	0	84,759	0	(4,759)	(4,759)	1,869	12/01/2050
63968M-TQ-2	NEBRASKA INVT FIN AUTH SINGLE FAMILY HSG		09/03/2024	Call @ 100.00		190,000	190,000	203,163	0	0	(535)	0	(535)	0	196,914	0	(6,914)	(6,914)	5,600	09/01/2049
64613A-CX-8	NEW JERSEY ST HSG & MTG FIN AGY REV		10/01/2024	Call @ 100.00		195,000	195,000	216,620	0	0	(944)	0	(944)	0	209,455	0	(14,455)	(14,455)	5,075	04/01/2051
650117-AA-2	NEW YORK TRANSN DEV CORP LEASE REV		09/03/2024	Maturity @ 100.00		285,000	285,000	285,000	0	0	0	0	0	0	285,000	0	0	0	12,107	09/01/2035
66285W-A9-7	NORTH TEX TWY AUTH REV		10/08/2024	Not Available		769,992	870,000	897,849	0	0	(2,660)	0	(2,660)	0	885,593	0	(115,601)	(115,601)	40,553	01/01/2040

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21
										Change In Book/Adjusted Carrying Value										
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
66285W-E5-1	NORTH TEX TWY AUTH REV		10/08/2024	Not Available		1,868,708	2,250,000	1,795,356	0	0	12,160	0	12,160	0	1,832,335	0	36,373	36,373	104,256	01/01/2043
66285W-LT-1	NORTH TEX TWY AUTH REV		01/01/2024	Call @ 100.00		500,000	500,000	553,955	0	0	0	0	0	0	500,000	0	0	0	12,500	01/01/2031
66705E-AA-6	NEF 2012-1 A - ABS		06/25/2024	Paydown		52,339	52,339	52,071	0	0	141	0	141	0	52,339	0	0	0	978	12/26/2031
735000-TP-6	PORT OAKLAND CALIF REV		04/15/2024	Call @ 100.00		56,299	56,299	51,127	0	0	333	0	333	0	53,091	0	3,208	3,208	0	05/01/2027
735000-TS-0	PORT OAKLAND CALIF REV		04/15/2024	Call @ 100.00		814	814	834	0	0	(1)	0	(1)	0	827	0	(13)	(13)	0	05/01/2030
735000-TU-5	PORT OAKLAND CALIF REV		04/15/2024	Call @ 100.00		44,879	44,879	36,364	0	0	243	0	243	0	37,695	0	7,184	7,184	0	05/01/2032
769036-BL-7	RIVERSIDE CALIF PENSION OBLIG		06/01/2024	Maturity @ 100.00		155,000	155,000	155,000	0	0	0	0	0	0	155,000	0	0	0	1,633	06/01/2024
783186-RB-7	RUTGERS ST UNIV N J		05/01/2024	Maturity @ 100.00		525,000	525,000	528,938	0	0	(208)	0	(208)	0	527,720	0	(2,720)	(2,720)	10,311	05/01/2028
786091-AG-3	SACRAMENTO CNTY CALIF PENSION OBLIG		08/01/2024	Call @ 100.00		70,000	70,000	78,279	0	0	(318)	0	(318)	0	70,989	0	(989)	(989)	5,075	08/01/2025
83712D-S3-1	SOUTH CAROLINA ST HSG FIN & DEV AUTH MTG		10/01/2024	Call @ 100.00		475,000	475,000	525,360	0	0	(1,614)	0	(1,614)	0	512,819	0	(37,819)	(37,819)	11,074	01/01/2052
83756C-D3-6	SOUTH DAKOTA HOUSING DEVELOPMENT AUTHORI		11/01/2024	Call @ 100.00		330,000	330,000	370,072	0	0	(2,302)	0	(2,302)	0	353,009	0	(23,009)	(23,009)	7,574	05/01/2051
83756C-FR-1	SOUTH DAKOTA HSG DEV AUTH		02/07/2024	Call @ 100.00		15,000	15,000	16,105	0	0	0	0	0	0	15,000	0	0	0	160	11/01/2044
88258M-AA-3	TNGUTL 23 A1 - ABS		10/01/2024	Paydown		129,404	129,404	132,576	0	0	(3,172)	0	(3,172)	0	129,404	0	0	0	3,301	04/01/2035
88283K-AW-8	TEXAS TRANSN COMMN CENT TEX TPK SYS REV		11/04/2024	Call @ 100.00		300,000	300,000	338,790	0	0	(2,927)	0	(2,927)	0	300,000	0	0	0	18,292	08/15/2033
924190-GP-0	VERMONT HSG FIN AGY - RMBS		11/01/2024	Call @ 100.00		30,000	30,000	32,315	0	0	0	0	0	0	30,000	0	0	0	900	11/01/2044
956622-F3-3	WEST VIRGINIA ST HOSP FIN AUTH HOSP REV		09/01/2024	Maturity @ 100.00		750,000	750,000	853,230	0	0	(7,909)	0	(7,909)	0	750,000	0	0	0	37,500	09/01/2024
958644-AB-2	WESTERN MICH UNIV HOMER STRYKER M D SCH		11/15/2024	Redemption @ 100.00		5,000	5,000	5,753	0	0	(74)	0	(74)	0	5,366	0	(366)	(366)	238	11/15/2028
0909999999. Subtotal - Bonds - U.S. Special Revenues						33,752,491	34,233,851	35,032,576	0	0	(770,490)	0	(770,490)	0	34,012,419	0	(259,928)	(259,928)	913,573	XXX
00038P-AA-8	AASET 211 A - ABS		12/16/2024	Paydown		84,031	84,031	83,168	0	0	529	0	529	0	84,031	0	0	0	1,651	11/16/2041
00255E-AA-9	AASET 221 A - ABS	C	12/16/2024	Paydown		73,506	73,506	70,390	0	0	2,754	0	2,754	0	73,506	0	0	0	3,337	05/16/2047
00258B-AB-0	AASET 2021-2 B - ABS		12/15/2024	Paydown		96,582	96,582	96,559	0	0	18	0	18	0	96,582	0	0	0	2,040	01/15/2047
00834W-AD-3	AFFRM 2022-A D - ABS		05/15/2024	Paydown		255,000	255,000	254,968	0	0	4	0	4	0	255,000	0	0	0	5,876	05/17/2027
02209S-AS-2	ALTRIA GROUP INC		01/31/2024	Maturity @ 100.00		225,000	225,000	225,068	0	0	(1)	0	(1)	0	225,000	0	0	0	4,500	01/31/2024
033292-AS-2	ANCHC 131R A2R - CDO	C	04/15/2024	Paydown		1,925,000	1,925,000	1,924,038	0	0	(48,657)	0	(48,657)	0	1,925,000	0	0	0	71,884	10/14/2030
03330A-AG-7	ANCHC 3-R D - CDO	C	06/20/2024	Paydown		2,000,000	2,000,000	1,930,138	0	0	(69,055)	0	(69,055)	0	2,000,000	0	0	0	106,727	01/28/2031
03465H-AC-8	AOMT 215 A3 - CMO/RMBS		12/01/2024	Paydown		75,634	75,634	75,633	0	0	19	0	19	0	75,634	0	0	0	480	07/26/2066
03465J-AC-4	AOMT 2021-6 A3 - CMO/RMBS		12/01/2024	Paydown		53,523	53,523	53,510	0	0	182	0	182	0	53,523	0	0	0	461	09/27/2066
03764D-AH-4	APID XII AR - CDO	C	07/02/2024	Paydown		3,851,169	3,851,169	3,851,169	0	0	0	0	0	0	3,851,169	0	0	0	175,859	04/15/2031
03764D-AK-7	APID XII CR - CDO	C	07/02/2024	Paydown		1,000,000	1,000,000	1,000,625	0	0	(81,810)	0	(81,810)	0	1,000,000	0	0	0	53,504	04/15/2031
03767N-AC-0	APID XVIII A1R - CDO		03/07/2024	Paydown		2,675,000	2,675,000	2,672,325	0	0	(109,468)	0	(109,468)	0	2,675,000	0	0	0	68,474	10/22/2030
03882K-AN-2	AMMST 2021-MF3 XA - CMBS		09/30/2024	Direct		630,844	0	962,060	0	0	(84,874)	0	(84,874)	0	630,844	0	0	0	102,992	10/16/2054
04015W-BG-8	ARES XXXIX CR2 - CDO	C	06/21/2024	Paydown		1,000,000	1,000,000	998,578	0	0	(30,970)	0	(30,970)	0	1,000,000	0	0	0	52,510	04/18/2031
04015W-BJ-2	ARES XXXIX DR2 - CDO	C	06/21/2024	Paydown		955,000	955,000	955,000	0	0	0	0	0	0	955,000	0	0	0	58,665	04/18/2031
04016L-AJ-6	ARES 42 D - CDO	C	03/15/2024	Paydown		1,100,000	1,100,000	1,097,459	0	0	(54,621)	0	(54,621)	0	1,100,000	0	0	0	39,991	01/24/2028
04965F-AG-6	ATRM XV B - CDO	C	07/11/2024	Paydown		250,000	250,000	250,000	0	0	0	0	0	0	250,000	0	0	0	13,399	01/23/2031
05369L-AD-9	AVID 211 D - ABS		12/15/2024	Paydown		560,932	560,932	560,837	0	0	28	0	28	0	560,932	0	0	0	8,771	04/17/2028
05490A-AA-1	BBUBS 2012-TFT A - CMBS		12/01/2024	Paydown		7,067	7,067	7,043	0	0	6	0	6	0	7,067	0	0	0	145	06/07/2030
05526Q-AA-4	BAMLL 2015-200P A - CMBS		09/30/2024	Unknown		2,947,780	2,950,000	2,959,027	0	0	(1,633)	0	(1,633)	0	2,947,780	0	0	0	71,198	04/15/2033
05547H-AC-5	BBCMS 2015-SRCH A2 - CMBS		09/30/2024	Unknown		1,260,386	1,250,000	1,287,405	0	0	(2,668)	0	(2,668)	0	1,260,386	0	0	0	39,347	08/10/2035
05601D-AC-7	BREX 221 A - ABS		02/15/2024	Paydown		950,000	950,000	948,462	0	0	293	0	293	0	950,000	0	0	0	7,331	07/15/2025
056054-AG-4	BX 2019-XL D - CMBS		03/15/2024	Paydown		1,572,500	1,572,500	1,559,723	0	0	(33,870)	0	(33,870)	0	1,572,500	0	0	0	27,437	10/15/2036
05606D-AE-8	BX 2022-PSB C - CMBS		12/15/2024	Paydown		26,008	26,008	25,835	0	0	(39)	0	(39)	0	26,008	0	0	0	1,654	08/15/2039
05609W-AA-1	BX 2022-IND A - CMBS		09/30/2024	Paydown		225,586	226,608	225,963	0	0	(841)	0	(841)	0	226,564	0	(979)	(979)	11,779	04/15/2037
06035R-AR-7	BANK 2018-BNK14 A3 - CMBS		09/30/2024	Unknown		2,139,289	1,975,000	2,298,277	0	0	(31,562)	0	(31,562)	0	2,139,289	0	0	0	58,746	09/17/2060
06035R-BH-8	BANK 2018-BNK14 XA - CMBS		09/30/2024	Direct		709,247	0	1,820,038	0	0	(141,784)	0	(141,784)	0	709,247	0	0	0	206,188	09/17/2060
06054A-AX-7	BACM 2015-UBS7 A4 - CMBS		09/30/2024	Unknown		185,288	185,000	190,536	0	0	(506)	0	(506)	0	185,288	0	0	0	5,141	09/17/2048
065402-BB-4	BANK 2019-BNK18 A3 - CMBS		09/30/2024	Unknown		2,678,969	2,500,000	2,822,461	0	0	(28,800)	0	(28,800)	0	2,678,969	0	0	0	62,344	05/17/2062
065403-BC-0	BANK 2019-BNK17 A4 - CMBS		09/30/2024	Unknown		2,335,085	2,175,000	2,472,868	0	0	(26,082)	0	(26,082)	0	2,335,085	0	0	0	60,585	04/17/2052
065404-BF-1	BANK 2018-BNK10 XA - CMBS		09/30/2024	Direct		482,540	0	1,469,121	0	0	(115,571)	0	(115,571)	0	482,540	0	0	0	140,917	02/17/2061
065405-AE-2	BANK 2019-BNK16 A4 - CMBS		09/30/2024	Unknown		1,753,195	1,700,000	1,813,355	0	0	(8,966)	0	(8,966)	0	1,753,195	0	0	0	51,064	02/16/2052

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value 11	12	13	14	15	16	17	18	19	20	21
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date
06540A-AE-1	BANK 2019-BNK20 XA - CMBS		09/30/2024	Direct		132,371	0	270,698	0	0	(21,532)	0	(21,532)	0	132,371	0	0	0	25,837	09/15/2062
06540D-BN-4	BANK 2021-BNK36 XA - CMBS		09/30/2024	Direct		549,143	0	834,280	0	0	(75,581)	0	(75,581)	0	549,143	0	0	0	92,894	09/17/2064
06540V-BB-0	BANK 2019-BNK24 A3 - CMBS		09/30/2024	Unknown		4,038,144	3,875,000	4,143,223	0	0	(22,748)	0	(22,748)	0	4,038,144	0	0	0	86,025	11/17/2062
06541B-BQ-0	BANK 2023-BNK45 XA - CMBS		09/30/2024	Direct		609,513	0	716,526	0	0	(51,314)	0	(51,314)	0	609,513	0	0	0	85,944	02/17/2056
06541K-BB-3	BANK 2018-BNK12 XA - CMBS		09/30/2024	Direct		440,442	0	978,322	0	0	(52,850)	0	(52,850)	0	440,442	0	0	0	122,439	05/17/2061
06542B-BN-6	BANK 2021-BNK32 XA - CMBS		09/30/2024	Direct		1,592,254	0	2,532,192	0	0	(207,617)	0	(207,617)	0	1,592,254	0	0	0	258,490	04/17/2054
06650A-AC-1	BANK 2017-BNK8 ASB - CMBS		09/30/2024	Paydown		699,923	699,296	704,650	0	0	(572)	0	(572)	0	699,923	0	0	0	16,013	11/18/2050
06762V-AC-0	BABSN 2022-III B - CDO	C	10/15/2024	Paydown		405,000	405,000	405,000	0	0	0	0	0	0	405,000	0	0	0	33,045	10/22/2035
06762V-AD-8	BABSN 2022-III C - CDO	C	10/15/2024	Paydown		750,000	750,000	750,000	0	0	0	0	0	0	750,000	0	0	0	68,339	10/22/2035
08161C-AE-1	BMARK 2018-B2 A5 - CMBS		09/30/2024	Unknown		2,864,846	2,675,000	3,036,856	0	0	(42,782)	0	(42,782)	0	2,864,846	0	0	0	77,881	02/17/2051
08161C-AG-6	BMARK 2018-B2 XA - CMBS		09/30/2024	Direct		124,510	0	398,075	0	0	(40,188)	0	(40,188)	0	124,510	0	0	0	48,837	02/17/2051
08161H-AD-2	BMARK 2018-B4 ASB - CMBS		09/30/2024	Paydown		2,356,053	2,281,031	2,558,101	0	0	(34,722)	0	(34,722)	0	2,356,053	0	0	0	65,447	07/17/2051
08162Y-AE-2	BMARK 2019-B14 A5 - CMBS		09/30/2024	Unknown		5,173,053	5,010,000	5,288,022	0	0	(23,310)	0	(23,310)	0	5,173,053	0	0	0	114,551	12/15/2062
08163G-AZ-3	BMARK 2021-B28 XA - CMBS		09/30/2024	Direct		671,310	0	969,050	0	0	(83,808)	0	(83,808)	0	671,310	0	0	0	101,322	08/17/2054
08163N-BL-8	BMARK 2022-B32 XA - CMBS		09/30/2024	Direct		505,075	0	774,051	0	0	(78,738)	0	(78,738)	0	505,075	0	0	0	98,851	01/15/2055
09629L-AJ-4	BLUEM 23 D - CDO	C	07/22/2024	Paydown		1,100,000	1,100,000	1,095,050	0	0	(47,651)	0	(47,651)	0	1,100,000	0	0	0	71,810	10/20/2031
09629P-AA-4	BLUEM XXII A1 - CDO		10/15/2024	Paydown		1,018,209	1,018,209	1,011,591	0	0	(41,458)	0	(41,458)	0	1,018,209	0	0	0	46,226	07/15/2031
10569J-AA-8	BRAVO 22NQM3 A1 - RMBS		12/25/2024	Paydown		38,681	38,681	38,681	0	0	25	0	25	0	38,681	0	0	0	1,105	07/25/2062
10569J-AB-6	BRAVO 22NQM3 A2 - CMO/RMBS		12/01/2024	Paydown		20,445	20,445	20,364	0	0	80	0	80	0	20,445	0	0	0	629	07/25/2062
12434C-AN-4	BX 2021-SDMF E - CMBS		08/15/2024	Paydown		18,491	18,491	18,435	0	0	(237)	0	(237)	0	18,491	0	0	0	880	09/15/2034
12482N-AN-1	CBAM 2019-10 A1R - CDO	C	10/21/2024	Paydown		76,573	76,573	76,573	0	0	0	0	0	0	76,573	0	0	0	4,729	04/20/2032
12514M-BB-0	CD 2016-CD1 A3 - CMBS		09/30/2024	Paydown		857,657	867,700	821,909	0	0	4,666	0	4,666	0	857,657	0	0	0	15,547	08/12/2049
12515H-BJ-3	CD 2017-CD5 XA - CMBS		09/30/2024	Direct		184,793	0	626,182	0	0	(51,558)	0	(51,558)	0	184,793	0	0	0	60,058	08/17/2050
12528V-AC-3	CFIP 181 A - CDO	C	10/18/2024	Paydown		2,290,197	2,290,197	2,290,197	0	0	0	0	0	0	2,290,197	0	0	0	101,588	07/18/2031
12528Y-AE-3	CF 2019-CF2 A4 - CMBS		10/01/2024	Paydown		4,905	4,905	5,163	0	0	(162)	0	(162)	0	4,905	0	0	0	107	11/15/2052
12529M-AG-3	CF 2019-CF1 XA - CMBS		09/30/2024	Direct		649,853	0	1,425,428	0	0	(83,090)	0	(83,090)	0	649,853	0	0	0	148,386	05/17/2052
12548R-AB-0	CIFC 142RR A1 - CDO	C	09/03/2024	Paydown		2,391,530	2,391,530	2,379,572	0	0	(77,076)	0	(77,076)	0	2,391,530	0	0	0	109,649	04/24/2030
12548R-AD-6	CIFC 142RR A3 - CDO	C	09/03/2024	Paydown		965,000	965,000	965,000	0	0	0	0	0	0	965,000	0	0	0	63,330	04/24/2030
12551R-AC-2	CIFC 2018-I B - CDO	C	12/09/2024	Paydown		1,200,000	1,200,000	1,194,012	0	0	(84,111)	0	(84,111)	0	1,200,000	0	0	0	96,144	04/18/2031
12565K-AE-7	CLIF 2022-1 A - ABS		12/18/2024	Paydown		80,000	80,000	72,772	0	0	7,228	0	7,228	0	80,000	0	0	0	453	01/18/2047
12592X-BD-7	COMM 2015-CCRE22 A5 - CMBS		09/30/2024	Unknown		1,625,861	1,625,000	1,671,575	0	0	(4,381)	0	(4,381)	0	1,625,861	0	0	0	40,328	03/12/2048
12595J-AJ-3	CSAIL 2017-CX10 A5 - CMBS		09/30/2024	Unknown		2,734,446	2,715,000	2,769,724	0	0	(5,245)	0	(5,245)	0	2,734,446	0	0	0	70,409	11/18/2050
12598N-AD-4	CIGAR 2021-1 D - ABS		12/12/2024	Paydown		417,841	417,841	378,146	0	0	22,073	0	22,073	0	417,841	0	0	0	7,050	04/12/2027
126192-AF-0	COMM 2012-LC4 B - CMBS		12/01/2024	Paydown		167,608	167,608	168,844	0	0	0	0	0	0	167,608	0	0	0	4,602	12/12/2044
12624N-AC-4	COMM 2012-LTRT A2 - CMBS		12/01/2024	Paydown		103,753	103,753	102,602	0	0	706	0	706	0	103,753	0	0	0	1,787	10/07/2030
12624P-AJ-4	COMM 2012-CCRE3 AM - CMBS		02/16/2024	Paydown		638	638	642	0	0	0	0	0	0	638	0	0	0	3	10/17/2045
12635R-AW-8	CSAIL 2015-C4 A3 - CMBS		09/30/2024	Paydown		906,802	893,692	981,350	0	0	(15,576)	0	(15,576)	0	906,802	0	0	0	22,998	11/18/2048
12636M-AG-3	CSAIL 2016-C6 XA - CMBS		09/30/2024	Direct		129,055	0	733,293	0	0	(65,821)	0	(65,821)	0	129,055	0	0	0	95,979	01/15/2049
12656K-AJ-6	COMM 2020-CX D - CMBS		07/08/2024	DEUTSCHE BANK ALEX BROWN		75,469	100,000	77,306	0	0	173	21,030	(20,857)	0	77,365	0	(1,896)	(1,896)	1,649	11/13/2046
126650-BC-3	CVSPAS 5 CTF - CMBS		12/10/2024	Paydown		23,010	23,010	25,458	0	0	(535)	0	(535)	0	23,010	0	0	0	739	01/10/2028
126650-BP-4	CVSPAS 06 CRT - CMBS		12/10/2024	Paydown		25,047	25,047	28,240	0	0	(1,510)	0	(1,510)	0	25,047	0	0	0	817	12/10/2028
12807C-AA-1	CAI 2020-1 A - ABS	C	12/25/2024	Paydown		72,083	72,083	66,776	0	0	5,308	0	5,308	0	72,083	0	0	0	402	09/25/2045
13079W-DC-9	SYMP 9RRR AR3 - CDO		10/16/2024	Paydown		8,832	8,832	8,791	0	0	(139)	0	(139)	0	8,832	0	0	0	601	07/16/2032
143109-AQ-9	CGMS 2016-4 BR - CDO	C	02/07/2024	Paydown		1,250,000	1,250,000	1,249,961	0	0	(43,683)	0	(43,683)	0	1,250,000	0	0	0	29,651	10/20/2027
14311X-AA-0	CGMS 2018-1 A1 - CDO		03/11/2024	Paydown		2,420,975	2,420,975	2,407,660	0	0	(86,217)	0	(86,217)	0	2,420,975	0	0	0	62,041	04/21/2031
143122-AC-3	CGMS 2021-11 B - CDO	C	07/10/2024	Paydown		4,250,000	4,250,000	4,250,000	0	0	0	0	0	0	4,250,000	0	0	0	223,360	01/25/2033
14316E-AN-9	CGMS 2019-2 A2R - CDO		10/09/2024	Paydown		2,765,000	2,765,000	2,765,000	0	0	0	0	0	0	2,765,000	0	0	0	199,816	07/15/2032
14316Y-AJ-4	CGMS 2021-10 D - CDO	C	12/18/2024	Paydown		1,750,000	1,750,000	1,750,000	0	0	0	0	0	0	1,750,000	0	0	0	181,791	10/20/2034
14317P-AC-7	CGMS 182 A2 - CDO		03/20/2024	Paydown		2,175,000	2,175,000	2,161,950	0	0	(144,558)	0	(144,558)	0	2,175,000	0	0	0	68,074	10/15/2031
14367R-AC-2	CNART 231 B - ABS		11/15/2024	Paydown		498,572	498,572	498,527	0	0	11	0	11	0	498,572	0	0	0	15,246	03/16/2026

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date
14686T-AC-2	CRVNA 23P2 A3 - ABS		12/10/2024	Paydown		46,878	46,878	47,083	0	0	(205)	0	(205)	0	46,878	0	0	0	847	04/10/2028
14687H-AE-3	CRVNA 2021-N4 D - ABS		12/10/2024	Paydown		228,247	228,247	228,211	0	0	12	0	12	0	228,247	0	0	0	2,655	09/11/2028
14855M-AA-6	CLAST 2019-1 A - ABS		12/15/2024	Paydown		66,899	66,899	58,537	0	0	6,100	0	6,100	0	66,899	0	0	0	1,377	04/15/2039
14856J-AA-2	CLAST 171R A - ABS		12/15/2024	Paydown		220,212	220,212	220,210	0	0	1	0	1	0	220,212	0	0	0	1,480	12/31/2041
14919H-AG-8	CATLK 7 C - CDO	C	06/28/2024	Paydown		1,000,000	1,000,000	990,000	0	0	(51,576)	0	(51,576)	0	1,000,000	0	0	0	58,158	01/15/2032
14987V-AA-7	CBAM 2019-9 A - CDO	C	04/15/2024	Paydown		5,618,826	5,618,826	5,618,826	0	0	0	0	0	0	5,618,826	0	0	0	185,419	02/12/2030
17180W-AA-3	CIFC 2018-2 A1 - CDO	C	10/10/2024	Paydown		6,359,763	6,359,763	6,277,087	0	0	(251,019)	0	(251,019)	0	6,359,763	0	0	0	381,817	04/21/2031
17180W-AC-9	CIFC 2018-2 A2 - CDO	C	10/10/2024	Paydown		2,000,000	2,000,000	2,000,000	0	0	0	0	0	0	2,000,000	0	0	0	142,380	04/21/2031
172967-HT-1	CITIGROUP INC		06/16/2024	Maturity @ 100.00		1,150,000	1,150,000	1,143,434	0	0	561	0	561	0	1,150,000	0	0	0	21,563	06/16/2024
17325F-AS-7	CITIBANK NA		01/23/2024	Maturity @ 100.00		850,000	850,000	848,844	0	0	15	0	15	0	850,000	0	0	0	15,513	01/23/2024
17325G-AD-8	CGCMT 2016-C3 A4 - CMBS		09/30/2024	Unknown		457,704	455,000	468,672	0	0	(1,148)	0	(1,148)	0	457,704	0	0	0	10,763	11/18/2049
17326D-AJ-1	CGCMT 2017-P8 XA - CMBS		09/30/2024	Direct		426,626	0	1,452,530	0	0	(113,581)	0	(113,581)	0	426,626	0	0	0	143,382	09/16/2050
19425A-AE-4	CASL 2021-B D - ABS		12/25/2024	Paydown		314,715	314,715	314,571	0	0	87	0	87	0	314,715	0	0	0	6,372	06/25/2052
19685W-AC-5	COLT 2021-2 A3 - CMO/RMBS		12/01/2024	Paydown		88,548	88,548	88,547	0	0	20	0	20	0	88,548	0	0	0	733	08/25/2066
19688F-AC-9	COLT 2021-3 A3 - CMO/RMBS		12/01/2024	Paydown		107,658	107,658	107,658	0	0	23	0	23	0	107,658	0	0	0	1,007	09/27/2066
20030N-CR-0	COMCAST CORP		04/15/2024	Maturity @ 100.00		1,160,000	1,160,000	1,159,930	0	0	3	0	3	0	1,160,000	0	0	0	21,460	04/15/2024
200474-BC-7	COMM 2015-LC19 A4 - CMBS		09/30/2024	Unknown		3,251,548	3,250,000	3,345,469	0	0	(14,042)	0	(14,042)	0	3,251,548	0	0	0	77,586	02/10/2048
20268J-AA-1	COMMONSPIRIT HEALTH		10/01/2024	Maturity @ 100.00		490,000	490,000	490,000	0	0	0	0	0	0	490,000	0	0	0	13,524	10/01/2024
20755A-AB-8	CAS 2023-R02 M1 - CMO/RMBS		12/26/2024	Paydown		51,070	51,070	51,070	0	0	0	0	0	0	51,070	0	0	0	2,271	01/25/2043
207932-AA-2	CAS 2023-R01 1M1 - CMO/RMBS		12/26/2024	Paydown		263,758	263,758	263,758	0	0	0	0	0	0	263,758	0	0	0	12,253	12/26/2042
233046-AS-0	DNKN 2021-1 A23 - ABS		11/20/2024	Paydown		10,000	10,000	10,000	0	0	0	0	0	0	10,000	0	0	0	174	11/20/2051
23305M-AA-3	DBCCR 2014-ARCP A - CMBS		01/11/2024	Paydown		190,000	190,000	195,700	0	0	0	0	0	0	190,000	0	0	0	671	01/12/2034
25755T-AL-4	DPABS 2019-1 A2 - RMBS		01/25/2024	Paydown		1,738	1,738	1,811	0	0	(54)	0	(54)	0	1,738	0	0	0	16	10/25/2049
25755T-AN-0	DPABS 2021-1 AI - RMBS		01/25/2024	Paydown		1,538	1,538	1,536	0	0	1	0	1	0	1,538	0	0	0	10	04/25/2051
26244G-AG-0	DRSLF 40 BR - CDO		05/13/2024	Call @ 100.00		2,000,000	2,000,000	1,972,146	0	0	1,319	0	1,319	0	1,977,503	0	22,497	22,497	72,558	08/15/2031
26245R-AA-8	DRSLF 58 A1 - CDO		10/17/2024	Paydown		929,805	929,805	929,805	0	0	0	0	0	0	929,805	0	0	0	43,317	07/17/2031
26252Q-AJ-1	DRSLF 68 AR - CDO		12/10/2024	Paydown		5,525,000	5,525,000	5,525,000	0	0	0	0	0	0	5,525,000	0	0	0	431,343	07/15/2035
26929H-AB-1	WAX 221 A1 - ABS		12/15/2024	Paydown		1,800	1,800	1,655	0	0	143	0	143	0	1,800	0	0	0	62	03/15/2052
28137R-AA-5	EDUSA 5 A - ABS		12/26/2024	Paydown		204,779	204,779	202,799	0	0	(22,493)	0	(22,493)	0	204,779	0	0	0	10,572	02/25/2039
28416L-AC-6	EHGVT 2021-A C - ABS		12/25/2024	Paydown		30,742	30,742	30,741	0	0	608	0	608	0	30,742	0	0	0	321	08/27/2035
29429E-AF-8	CGCMT 2016-P4 XA - CMBS		09/30/2024	Direct		138,352	0	656,716	0	0	(66,890)	0	(66,890)	0	138,352	0	0	0	83,403	07/12/2049
30227F-AE-0	ESA 21ESH B - CMBS		12/16/2024	Paydown		51,070	51,070	50,368	0	0	229	0	229	0	51,070	0	0	0	1,773	07/15/2038
30227F-AJ-9	ESA 21ESH D - CMBS		12/16/2024	Paydown		40,277	40,277	39,792	0	0	(180)	0	(180)	0	40,277	0	0	0	1,577	07/15/2038
30227X-AA-9	EXTNT 191 A2 - ABS		07/25/2024	Paydown		680,000	680,000	680,000	0	0	0	0	0	0	680,000	0	0	0	12,649	07/26/2049
30262S-AR-9	FREMF 2015-K42 B - CMBS		12/25/2024	Paydown		1,480,000	1,480,000	1,530,483	0	0	(4,903)	0	(4,903)	0	1,480,000	0	0	0	57,502	01/27/2048
30292G-AN-8	FREMF 2014-K39 B - CMBS		07/25/2024	Paydown		1,000,000	1,000,000	1,094,914	0	0	(10,744)	0	(10,744)	0	1,000,000	0	0	0	23,948	08/26/2047
30301T-AG-4	FREMF 2017-K725 C - CMBS		02/26/2024	Paydown		880,000	880,000	891,928	0	0	1,964	0	1,964	0	880,000	0	0	0	5,831	02/25/2050
30306H-AS-9	FREMF 2017-K729 B - CMBS		11/25/2024	Paydown		3,000,000	3,000,000	3,024,727	0	0	1,847	0	1,847	0	3,000,000	0	0	0	102,940	11/26/2049
30322M-AD-1	FREED 213FP D - ABS		12/18/2024	Paydown		178,574	178,574	178,535	0	0	6	0	6	0	178,574	0	0	0	2,504	11/20/2028
35563B-AJ-9	FREMF 2014-K37 B - CMBS		01/25/2024	Paydown		1,525,000	1,525,000	1,595,147	0	0	0	0	0	0	1,525,000	0	0	0	6,073	01/25/2047
35708T-AS-6	FREMF 2017-K726 B - CMBS		04/25/2024	Paydown		2,000,000	2,000,000	1,989,375	0	0	5,645	0	5,645	0	2,000,000	0	0	0	27,517	07/26/2049
36197Q-AG-4	GSMS 2013-G1 B - CMBS		12/01/2024	Paydown		17,441	17,441	16,928	0	0	214	0	214	0	17,441	0	0	0	360	04/11/2031
36250S-AG-4	GSMS 2018-GS10 XA - CMBS		09/30/2024	Direct		533,284	0	1,414,000	0	0	(109,691)	0	(109,691)	0	533,284	0	0	0	139,853	07/12/2051
36251X-AR-8	GSMS 2016-GS4 A4 - CMBS		09/30/2024	Unknown		1,533,560	1,530,000	1,545,360	0	0	(1,718)	0	(1,718)	0	1,533,560	0	0	0	39,497	11/15/2049
36252H-AD-3	GSMS 2017-GS5 A4 - CMBS		09/30/2024	Unknown		1,699,124	1,678,738	1,744,969	0	0	(6,834)	0	(6,834)	0	1,699,124	0	0	0	46,258	03/11/2050
36253P-AE-2	GSMS 2017-GS6 XA - CMBS		09/30/2024	Direct		228,138	0	885,718	0	0	(70,679)	0	(70,679)	0	228,138	0	0	0	87,941	05/12/2050
36257U-AN-7	GSMS 2019-GC42 XA - CMBS		09/30/2024	Direct		718,571	0	1,452,043	0	0	(111,002)	0	(111,002)	0	718,571	0	0	0	137,530	09/12/2052
36258Y-BG-2	GSMS 2020-GC45 A5 - CMBS		09/30/2024	Unknown		980,725	965,000	993,946	0	0	(2,222)	0	(2,222)	0	980,725	0	0	0	21,065	02/14/2053
36258Y-BJ-6	GSMS 2020-GC45 XA - CMBS		09/30/2024	Direct		478,690	0	925,529	0	0	(78,580)	0	(78,580)	0	478,690	0	0	0	91,746	02/14/2053

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date
36262W-BL-9	GSMBS 21PJ8 B2 - CMO/RMBS		12/01/2024	Paydown		41,932	41,932	42,707	0	0	(658)	0	(658)	0	41,932	0	0	0	631	01/25/2052
36320T-AX-1	GALXY XXII BRR - CDO		10/03/2024	Paydown		675,000	675,000	675,000	0	0	0	0	0	0	675,000	0	0	0	48,275	04/17/2034
36320W-AL-0	GALXY XXI AR - CDO	C	10/21/2024	Paydown		1,836,491	1,836,491	1,836,491	0	0	0	0	0	0	1,836,491	0	0	0	82,564	04/21/2031
36321J-AC-8	GALXY XXVIII A1 - CDO	C	10/15/2024	Paydown		600,946	600,946	592,275	0	0	(24,019)	0	(24,019)	0	600,946	0	0	0	27,284	07/15/2031
38021E-AA-2	GOAL 2010-1 NTS - ABS		05/25/2024	Paydown		508,878	508,878	504,094	0	0	(23,760)	0	(23,760)	0	508,878	0	0	0	14,536	08/25/2048
406375-AA-3	HLSY I AA1 - CDO	C	11/15/2024	Paydown		2,150,000	2,150,000	2,128,295	0	0	(60,198)	0	(60,198)	0	2,150,000	0	0	0	161,572	01/20/2033
40638U-AA-7	HLSY 3 A1A - CDO	C	08/30/2024	Paydown		1,000,000	1,000,000	986,905	0	0	10,091	0	10,091	0	1,000,000	0	0	0	59,714	11/30/2032
411707-AK-8	HNGRY 2021-1 A2 - ABS		12/20/2024	Paydown		10,000	10,000	10,101	0	0	(68)	0	(68)	0	10,000	0	0	0	179	06/20/2051
42806M-AW-9	HERTZ 223 C - ABS		03/25/2024	Paydown		145,000	145,000	144,989	0	0	(1)	0	(1)	0	145,000	0	0	0	1,051	03/25/2025
43283B-AC-7	HGVT 221D C - ABS		12/20/2024	Paydown		41,049	41,049	41,043	0	0	6	0	6	0	41,049	0	0	0	999	06/20/2034
437300-AJ-5	HPA 211 E - CMBS		12/01/2024	Paydown		8,069	8,069	8,069	0	0	2	0	2	0	8,069	0	0	0	145	09/19/2041
44421G-AJ-2	HY 2019-30HY D - CMBS		07/24/2024	BETZOLD BERG & NUSSBAUM INC.		737,138	880,000	956,588	0	0	(5,022)	0	(5,022)	0	926,433	0	(189,295)	(189,295)	19,947	07/12/2039
449258-AA-0	ICG 2018-1 A1 - CDO	C	10/21/2024	Paydown		970,627	970,627	952,065	0	0	(20,146)	0	(20,146)	0	970,627	0	0	0	44,689	04/21/2031
44970E-AA-1	IMSVA 2021-1 CTF - CMBS/CMO		12/20/2024	Paydown		55,696	55,696	57,785	0	0	(1,946)	0	(1,946)	0	55,696	0	0	0	1,219	08/20/2043
45378Y-AA-2	IPT 2018-INDP A - CMBS		09/30/2024	Unknown		2,462,965	2,465,000	2,464,933	0	0	(261)	0	(261)	0	2,462,965	0	0	0	69,568	07/10/2035
456472-AB-5	INDUSTRIAS PENOLES SAB DE CV	C	06/17/2024	Northern Trust		185,000	200,000	199,724	0	0	12	0	12	0	199,851	0	(14,851)	(14,851)	6,363	09/12/2029
456472-AC-3	INDUSTRIAS PENOLES SAB DE CV	C	06/17/2024	Northern Trust		173,040	200,000	199,972	0	0	0	0	0	0	199,996	0	(26,956)	(26,956)	8,663	09/12/2049
45783N-AA-5	INSTR 2021-1 A - ABS		12/15/2024	Paydown		65,186	65,186	65,161	0	0	16	0	16	0	65,186	0	0	0	829	02/16/2054
46590R-AG-4	JPMCC 2016-JP3 XA - CMBS		09/30/2024	Direct		125,724	0	536,506	0	0	(49,679)	0	(49,679)	0	125,724	0	0	0	63,212	08/17/2049
46591A-BC-8	JPMDB 2018-C8 XA - CMBS		09/30/2024	Direct		229,898	0	641,878	0	0	(52,940)	0	(52,940)	0	229,898	0	0	0	70,240	06/16/2051
465979-AG-7	JPMCC 2022-NXSS B - CMBS		10/15/2024	Paydown		240,000	240,000	239,400	0	0	(457)	0	(457)	0	240,000	0	0	0	16,239	09/15/2039
465979-AJ-1	JPMCC 2022-NXSS C - CMBS		10/15/2024	Paydown		200,000	200,000	199,500	0	0	(381)	0	(381)	0	200,000	0	0	0	14,379	09/15/2039
466365-AE-3	JACK 2022-1 A22 - ABS		11/25/2024	Paydown		14,000	14,000	14,000	0	0	0	0	0	0	14,000	0	0	0	362	02/26/2052
46653L-CG-9	JPMMT 20LTV2 B3 - CMO/RMBS		12/01/2024	Paydown		41,998	41,998	44,161	0	0	(1,508)	0	(1,508)	0	41,998	0	0	0	920	11/25/2050
46654A-BZ-1	JPMMT 2110 B2 - CMO/RMBS		12/01/2024	Paydown		62,992	62,992	64,225	0	0	(1,088)	0	(1,088)	0	62,992	0	0	0	962	12/26/2051
47047J-AC-8	JTWN 12 A2 - CDO		03/28/2024	Paydown		1,000,000	1,000,000	996,500	0	0	(62,780)	0	(62,780)	0	1,000,000	0	0	0	34,609	04/20/2032
47050E-AA-7	JTWN XV A - CDO	C	06/11/2024	Paydown		4,200,000	4,200,000	4,200,000	0	0	0	0	0	0	4,200,000	0	0	0	193,784	04/15/2033
48251T-AC-5	KKR 20 C - CDO		09/13/2024	Paydown		1,800,000	1,800,000	1,804,700	0	0	(136,761)	0	(136,761)	0	1,800,000	0	0	0	125,649	10/16/2030
482598-AL-3	KNDL 2019-KNSQ D - CMBS		02/15/2024	Paydown		1,925,000	1,925,000	1,916,797	0	0	(23,243)	0	(23,243)	0	1,925,000	0	0	0	22,854	05/15/2036
48275E-AA-4	KREF 2022-FL3 A - CMBS	C	03/04/2024	GOLDMAN		670,992	675,000	675,000	0	0	0	0	0	0	675,000	0	(4,008)	(4,008)	9,932	02/22/2039
50190K-AC-4	LCM 40 B1 - CDO	C	12/17/2024	Paydown		1,000,000	1,000,000	1,000,000	0	0	0	0	0	0	1,000,000	0	0	0	97,901	01/15/2036
55066W-AJ-3	LUXE 2021-TRIP E - CMBS		10/15/2024	Paydown		1,130,000	1,130,000	1,130,000	0	0	0	0	0	0	1,130,000	0	0	0	78,288	10/15/2038
55282M-AE-4	MAD 2017-330M B - CMBS		08/16/2024	Paydown		1,705,000	1,705,000	1,760,146	0	0	(6,910)	0	(6,910)	0	1,705,000	0	0	0	38,897	08/17/2034
55284J-AE-9	MF1 2022-FL8 B - CMBS		03/04/2024	NESBITT BURNS SECS INC		504,056	515,000	515,000	0	0	0	0	0	0	515,000	0	(10,944)	(10,944)	8,136	02/19/2037
55292R-AA-9	MAPSL 211 A - ABS		12/15/2024	Paydown		176,484	176,484	177,808	0	0	(942)	0	(942)	0	176,484	0	0	0	2,407	06/15/2046
553514-AC-4	MSBAM 2012-CKSV A2 - CMBS		12/01/2024	Paydown		68,331	68,331	67,913	0	0	184	0	184	0	68,331	0	0	0	1,024	10/18/2030
55400V-AC-5	MVWOT 222 C - ABS		12/20/2024	Paydown		27,759	27,759	27,757	0	0	0	0	0	0	27,759	0	0	0	1,060	10/21/2041
55446M-AA-5	MAACH 1 A - ABS	C	12/15/2024	Paydown		75,675	75,675	63,699	0	0	8,508	0	8,508	0	75,675	0	0	0	1,348	10/15/2039
55820N-AQ-4	MDPK XXIV BR - CDO		05/28/2024	Paydown		3,750,000	3,750,000	3,749,250	0	0	(98,205)	0	(98,205)	0	3,750,000	0	0	0	169,714	10/22/2029
55821L-AG-9	MDPK XXXIX D - CDO	C	09/17/2024	Paydown		1,000,000	1,000,000	1,000,000	0	0	0	0	0	0	1,000,000	0	0	0	79,301	10/23/2034
55952Y-AT-4	MAGNE VIII CR2 - CDO	C	03/11/2024	Paydown		500,000	500,000	500,000	0	0	0	0	0	0	500,000	0	0	0	14,953	04/15/2031
571748-BF-8	MARSH & MCLENNAN COMPANIES INC		03/15/2024	Maturity @ 100.00		395,000	395,000	394,783	0	0	8	0	8	0	395,000	0	0	0	7,653	03/15/2024
58403Y-AN-6	MED 2021-MDLN C - CMBS		07/15/2024	Paydown		995,224	995,224	995,224	0	0	0	0	0	0	995,224	0	0	0	42,654	11/15/2038
58403Y-AR-7	MED 2021-MDLN D - CMBS		07/15/2024	Paydown		243,830	243,830	228,971	0	0	6,166	0	6,166	0	243,830	0	0	0	10,739	11/15/2038
58940B-AE-6	MFCC 221 A - ABS		01/31/2024	Paydown		1,000,000	1,000,000	988,285	0	0	3,894	0	3,894	0	1,000,000	0	0	0	2,778	09/21/2026
60689W-AJ-0	VENTR II A1 - CDO		10/22/2024	Paydown		885,737	885,737	876,956	0	0	(26,004)	0	(26,004)	0	885,737	0	0	0	41,647	07/23/2030
610202-BN-2	MONONGAHELA POWER CO		04/15/2024	Maturity @ 100.00		1,250,000	1,250,000	1,313,838	0	0	(398)	0	(398)	0	1,250,000	0	0	0	25,625	04/15/2024
61690Y-BU-5	MSC 2016-BNK2 A4 - CMBS		09/30/2024	Unknown		577,740	575,000	589,286	0	0	(1,206)	0	(1,206)	0	577,740	0	0	0	13,149	11/18/2049
61691R-AD-8	MSC 2018-H4 A3 - CMBS		01/01/2024	Paydown		196,458	196,458	198,410	0	0	(794)	0	(794)	0	196,458	0	0	0	662	12/15/2051
61762X-AZ-0	MSBAM 2013-C12 C - CMBS		12/01/2024	Paydown		46,743	46,743	47,018	0	0	0	0	0	0	46,743	0	0	0	1,312	10/17/2046

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date
61763M-AJ-9	MSBAM 2014-C16 B - CMBS		12/01/2024	Paydown		127,733	127,733	132,203	0	0	(457)	0	(457)	0	127,733	0	0	0	3,478	06/17/2047
61766E-BE-4	MSBAM 2016-C29 A4 - CMBS		09/30/2024	Unknown		3,022,239	3,000,000	3,114,609	0	0	(13,696)	0	(13,696)	0	3,022,239	0	0	0	74,813	05/17/2049
61766E-BF-1	MSBAM 2016-C29 XA - CMBS		09/30/2024	Direct		89,129	0	479,266	0	0	(51,760)	0	(51,760)	0	89,129	0	0	0	57,820	05/17/2049
61767E-AC-8	MSBAM 2017-C34 ASB - CMBS		09/30/2024	Paydown		1,064,838	1,063,927	1,072,198	0	0	(784)	0	(784)	0	1,064,838	0	0	0	23,248	11/15/2052
61767E-AE-4	MSBAM 2017-C34 A4 - CMBS		09/30/2024	Unknown		883,370	875,000	898,789	0	0	(2,293)	0	(2,293)	0	883,370	0	0	0	23,205	11/15/2052
62917J-AC-4	NLT 2021-INV2 A3 - CMO/RMBS		12/01/2024	Paydown		57,888	57,888	57,888	0	0	6	0	6	0	57,888	0	0	0	464	08/25/2056
631709-AA-0	NCC 2017-II AL - CDO	C	10/15/2024	Paydown		1,670,582	1,670,582	1,670,582	0	0	0	0	0	0	1,670,582	0	0	0	73,405	01/15/2030
63943B-AA-1	NAVTR 2021-1 A - ABS	C	12/15/2024	Paydown		67,058	67,058	67,055	0	0	3	0	3	0	67,058	0	0	0	1,005	11/15/2046
63943B-AB-9	NAVTR 2021-1 B - ABS	C	12/15/2024	Paydown		72,898	72,898	72,775	0	0	106	0	106	0	72,898	0	0	0	1,408	11/15/2046
64130P-AE-3	NEUB 28 B - CDO	C	09/19/2024	Paydown		475,000	475,000	475,000	0	0	0	0	0	0	475,000	0	0	0	31,836	04/22/2030
670898-AE-5	OCP 2020- 8R A2 - CDO	C	11/07/2024	Paydown		480,000	480,000	480,000	0	0	0	0	0	0	480,000	0	0	0	36,663	01/20/2032
67098U-AQ-8	OAKC 6 BR - CDO	C	11/01/2024	Paydown		1,675,000	1,675,000	1,675,000	0	0	0	0	0	0	1,675,000	0	0	0	127,095	07/20/2034
67102S-AL-8	OCP 2014-5 A1R - CDO	C	10/28/2024	Paydown		1,109,422	1,109,423	1,109,423	0	0	0	0	0	0	1,109,423	0	0	0	56,681	04/28/2031
67108W-BG-3	OZLM VII A2R - CDO		02/02/2024	Paydown		1,000,000	1,000,000	1,000,000	0	0	0	0	0	0	1,000,000	0	0	0	21,755	07/17/2029
67111D-AS-5	OZLM 15R A2A - CDO	C	05/23/2024	Paydown		3,175,000	3,175,000	3,184,525	0	0	(185,706)	0	(185,706)	0	3,175,000	0	0	0	140,456	04/20/2033
67115L-AG-9	OAKC XVI D - CDO	C	09/25/2024	Paydown		1,295,000	1,295,000	1,295,000	0	0	0	0	0	0	1,295,000	0	0	0	103,829	10/18/2034
67118A-AN-5	OPG 2021-PORT E - CMBS		04/15/2024	Paydown		18,001	18,001	17,851	0	0	(265)	0	(265)	0	18,001	0	0	0	426	10/15/2036
68235P-AE-8	ONE GAS INC		02/01/2024	Maturity @ 100.00		150,000	150,000	152,274	0	0	0	0	0	0	150,000	0	0	0	2,708	02/01/2024
682413-AJ-8	ONP 2021-PARK E - CMBS		07/08/2024	Amherst Pierpont Securities		1,636,865	1,750,000	1,634,571	0	0	3,981	115,429	(111,448)	0	1,638,552	0	(1,686)	(1,686)	72,392	03/17/2036
69688M-AJ-4	PLMRS 2018-2 C - CDO	C	03/28/2024	Paydown		590,000	590,000	590,000	0	0	(23,803)	0	(23,803)	0	590,000	0	0	0	22,632	07/16/2031
69702Y-AC-5	PSTAT 224 A2 - CDO	C	10/03/2024	Paydown		1,735,000	1,735,000	1,735,000	0	0	0	0	0	0	1,735,000	0	0	0	126,928	07/24/2031
709599-BB-9	PENSKE TRUCK LEASING CO LP		02/01/2024	Maturity @ 100.00		1,275,000	1,275,000	1,272,399	0	0	40	0	40	0	1,275,000	0	0	0	24,863	02/01/2024
72132W-AK-5	PIPK 4 BR - CDO	C	10/15/2024	Paydown		2,500,000	2,500,000	2,500,000	0	0	0	0	0	0	2,500,000	0	0	0	187,473	07/17/2034
72703P-AC-7	PLNT 191 A2 - ABS		12/05/2024	Paydown		2,900	2,900	2,596	0	0	298	0	298	0	2,900	0	0	0	70	12/05/2049
74972F-AG-0	RRAM 4 A2 - CDO		11/15/2024	Paydown		1,000,000	1,000,000	1,000,000	0	0	0	0	0	0	1,000,000	0	0	0	78,024	04/15/2030
74988L-AJ-3	RRAM 3 BR2 - CDO		12/12/2024	Paydown		1,400,000	1,400,000	1,400,840	0	0	(112,155)	0	(112,155)	0	1,400,000	0	0	0	120,136	01/15/2030
75575W-AE-6	RCMT 2021-FL7 B - CMBS		03/04/2024	GOLDMAN		210,767	215,000	215,000	0	0	0	0	0	0	215,000	0	(4,233)	(4,233)	3,077	11/25/2036
78432Y-AA-7	SGR 2021-2 A1 - CMO/RMBS		12/01/2024	Paydown		93,268	93,268	76,247	0	0	15,951	0	15,951	0	93,268	0	0	0	738	12/27/2061
78433L-AG-1	EIX 2023-A A1 - ABS		12/15/2024	Paydown		84,637	84,637	86,038	0	0	(1,401)	0	(1,401)	0	84,637	0	0	0	1,988	06/15/2042
78433Q-AA-3	SGR 221 A1 - CMO/RMBS		12/25/2024	Paydown		64,968	64,968	59,477	0	0	4,838	0	4,838	0	64,968	0	0	0	1,107	03/27/2062
78433Q-AC-9	SGR 221 A3 - CMO/RMBS		12/25/2024	Paydown		67,501	67,501	67,501	0	0	26	0	26	0	67,501	0	0	0	1,334	03/27/2062
78449A-AA-0	SLAM 2021-1 A - ABS	C	12/15/2024	Paydown		25,938	25,938	22,059	0	0	3,443	0	3,443	0	25,938	0	0	0	342	06/15/2046
78449M-AA-4	SMB 2021-D A1A - ABS		12/15/2024	Paydown		44,895	44,895	40,434	0	0	4,497	0	4,497	0	44,895	0	0	0	317	03/17/2053
80290C-AE-4	SBCLN 2021-1 B - ABS		12/15/2024	Paydown		129,943	129,943	129,943	0	0	0	0	0	0	129,943	0	0	0	1,215	12/15/2031
80290C-AS-3	SBCLN 22A B - ABS		12/15/2024	Paydown		185,117	185,117	183,080	0	0	640	0	640	0	185,117	0	0	0	5,005	05/17/2032
80386W-AA-3	SASOL FINANCING USA LLC		03/27/2024	Maturity @ 100.00		740,000	740,000	791,630	0	7,492	(1,942)	0	5,550	0	740,000	0	0	0	21,738	03/27/2024
81748W-AA-4	SEMT 2021-4 A1 - CMO/RMBS		12/01/2024	Paydown		74,999	74,999	60,515	0	0	14,422	0	14,422	0	74,999	0	0	0	1,028	06/26/2051
81761T-AG-0	SERV 2021-1 A22 - RMBS		04/30/2024	Paydown		3,475	3,475	3,475	0	0	0	0	0	0	3,475	0	0	0	41	07/31/2051
826934-AC-5	SRFC 2022-3 C - ABS		12/20/2024	Paydown		52,625	52,625	52,613	0	0	465	0	465	0	52,625	0	0	0	2,021	07/20/2039
83438L-AB-7	SOLRR 2021-1 B - ABS	C	12/15/2024	Paydown		63,081	63,081	63,080	0	0	1	0	1	0	63,081	0	0	0	1,179	10/15/2046
83546D-AQ-1	SONIC 2021-1 A22 - ABS		12/20/2024	Paydown		15,000	15,000	15,000	0	0	0	0	0	0	15,000	0	0	0	214	08/21/2051
85571R-AC-4	STAR 2022-3 A3 - CMO/RMBS		12/01/2024	Paydown		142,824	142,824	139,656	0	0	2,119	0	2,119	0	142,824	0	0	0	3,175	03/25/2067
86315T-AC-9	STRAS 2021-2 B - CDO	C	06/03/2024	Paydown		4,500,000	4,500,000	4,500,000	0	0	0	0	0	0	4,500,000	0	0	0	199,408	12/28/2029
86315W-AC-2	STRAS 213 B - CDO	C	05/24/2024	Paydown		2,140,000	2,140,000	2,140,000	0	0	0	0	0	0	2,140,000	0	0	0	78,951	12/29/2029
87154G-AY-1	SYMP XVIII BR - CDO		08/26/2024	Paydown		1,000,000	1,000,000	1,000,000	0	0	0	0	0	0	1,000,000	0	0	0	61,648	07/25/2033
87166V-AL-2	SYMP XX BR - CDO	C	06/24/2024	Paydown		2,000,000	2,000,000	2,000,000	0	0	0	0	0	0	2,000,000	0	0	0	101,619	01/16/2032
87166V-AN-8	SYMP XX CR - CDO	C	06/24/2024	Paydown		1,000,000	1,000,000	1,000,000	0	0	0	0	0	0	1,000,000	0	0	0	55,710	01/16/2032
87241E-AQ-8	TCW 191R ASN - CDO	C	08/07/2024	Call @ 100.00		6,000,000	6,000,000	6,000,000	0	0	0	0	0	0	6,000,000	0	0	0	300,524	08/16/2034
87666Y-AA-5	TCO 2022-DPM A - CMBS		12/16/2024	Paydown		475,000	475,000	470,243	0	0	(1,048)	0	(1,048)	0	475,000	0	0	0	35,704	05/15/2037
88315L-AL-2	TMCL 211 A - ABS	C	12/20/2024	Paydown		68,800	68,800	68,779	0	0	(1,025)	0	(1,025)	0	68,800	0	0	0	626	02/20/2046
88315L-AQ-1	TMCL 212 A - ABS	C	12/20/2024	Paydown		356,000	356,000	355,936	0	0	38	0	38	0	356,000	0	0	0	4,300	04/20/2046
88315L-AS-7	TMCL 2021-3 A - ABS	C	12/20/2024	Paydown		56,800	56,800	56,790	0	0	103	0	103	0	56,800	0	0	0	590	08/20/2046

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date
88315L-AT-5	TMCL 2021-3 B - ABS	C	12/20/2024	Paydown		160,000	160,000	159,926	0	0	140	0	140	0	160,000	0	0	0	2,080	08/20/2046
89173H-AB-2	TPMT 2017-2 A2 - RMBS		01/01/2024	Paydown		(9,952)	0	0	0	0	0	0	0	0	0	0	(9,952)	(9,952)	0	04/25/2057
89180Y-AA-8	TPMT 2022-4 A1 - CMO/RMBS		12/01/2024	Paydown		101,281	101,281	96,008	0	0	4,445	0	4,445	0	101,281	0	0	0	2,082	09/25/2062
89388A-AA-0	TRANSPORTADORA DE GAS DEL PERU SA	C	04/30/2024	Paydown		76,000	76,000	80,750	0	0	(1,898)	0	(1,898)	0	76,000	0	0	0	1,615	04/30/2028
89624N-AA-6	CAVU 2021-1 A - CDO	C	07/23/2024	Paydown		1,600,000	1,600,000	1,595,753	0	0	3,091	0	3,091	0	1,600,000	0	0	0	83,092	04/23/2032
89656G-AA-2	TRL 211 A - ABS		12/19/2024	Paydown		43,468	43,468	43,465	0	0	2	0	2	0	43,468	0	0	0	519	07/19/2051
89656R-AA-8	TRL 221 A - ABS		12/19/2024	Paydown		14,894	14,894	14,894	0	0	0	0	0	0	14,894	0	0	0	354	05/19/2052
89680H-AE-2	TCF 211 A - ABS		12/20/2024	Paydown		123,250	123,250	123,018	0	0	140	0	140	0	123,250	0	0	0	1,242	03/20/2046
90276C-AF-8	UBSCM 2017-C2 XA - CMBS		09/30/2024	Direct		515,848	0	1,028,543	0	0	148,937	0	148,937	0	515,848	0	0	0	54,138	08/17/2050
90276Y-AB-9	UBSCM 2019-C16 A2 - CMBS		09/30/2024	Paydown		405,800	401,206	413,241	0	0	4,694	0	4,694	0	405,800	0	0	0	9,807	04/17/2052
91159H-HV-5	US BANCORP		02/05/2024	Maturity @ 100.00		1,675,000	1,675,000	1,674,548	0	0	9	0	9	0	1,675,000	0	0	0	28,266	02/05/2024
91412N-AF-7	UNIVERSITY OF CHICAGO		06/11/2024	Maturity @ 103.19		7,224	7,000	9,040	0	0	(106)	0	(106)	0	8,241	0	(1,018)	(1,018)	194	10/01/2030
92538H-AC-4	VERUS 2021-4 A3 - CMO/RMBS		12/01/2024	Paydown		56,398	56,398	56,397	0	0	(6)	0	(6)	0	56,398	0	0	0	411	07/26/2066
92538K-AC-7	VERUS 2021-5 A3 - CMO/RMBS		12/01/2024	Paydown		39,935	39,935	39,935	0	0	(79)	0	(79)	0	39,935	0	0	0	302	09/25/2066
92538N-AC-1	VERUS 2022-4 A3 - CMO/RMBS		12/01/2024	Paydown		130,031	130,031	128,502	0	0	1,495	0	1,495	0	130,031	0	0	0	3,362	04/25/2067
92539B-AB-8	VERUS 2023-1 A2 - CMO/RMBS		12/01/2024	Paydown		217,869	217,869	217,865	0	0	(521)	0	(521)	0	217,869	0	0	0	7,613	12/27/2067
92553P-AW-2	PARAMOUNT GLOBAL		03/27/2024	Northern Trust		1,473,140	1,980,000	2,595,938	0	0	(4,794)	0	(4,794)	0	2,534,632	0	(1,061,492)	(1,061,492)	51,109	04/01/2044
92890N-AX-7	WFRBS 2012-C10 B - CMBS		12/01/2024	Paydown		76,089	76,089	75,385	0	0	301	0	301	0	76,089	0	0	0	1,439	12/15/2045
92915H-AQ-6	VOYA 2016-3 A3R - CDO		05/24/2024	Paydown		1,000,000	1,000,000	1,000,000	0	0	0	0	0	0	1,000,000	0	0	0	44,743	10/20/2031
92916M-AF-8	VOYA 171R A1R - CDO	C	10/17/2024	Paydown		464,351	464,351	464,351	0	0	0	0	0	0	464,351	0	0	0	18,675	04/17/2030
92917N-AJ-7	VOYA 2019-1 AR - CDO	C	10/15/2024	Paydown		2,147,450	2,147,450	2,147,450	0	0	0	0	0	0	2,147,450	0	0	0	121,339	04/15/2031
948214-AS-0	WPARK 2001-R A2R - CDO	C	07/22/2024	Paydown		2,175,000	2,175,000	2,161,406	0	0	(152,807)	0	(152,807)	0	2,175,000	0	0	0	120,311	07/22/2030
94988Q-AQ-4	WFCM 2013-LC12 B - CMBS		12/01/2024	Paydown		180,103	180,103	179,790	0	0	0	0	0	0	180,103	0	0	0	6,145	07/17/2046
95000T-BV-7	WFCM 2017-RB1 XA - CMBS		09/30/2024	Direct		605,360	0	2,147,791	0	0	(198,147)	0	(198,147)	0	605,360	0	0	0	241,927	03/15/2050
95001L-AT-9	WFCM 2018-C43 A3 - CMBS		09/30/2024	Paydown		539,804	507,695	570,425	0	0	(20,978)	0	(20,978)	0	539,804	0	0	0	12,862	03/17/2051
95001M-AH-3	WFCM 2017-C38 XA - CMBS		09/30/2024	Direct		234,611	0	863,757	0	0	(69,033)	0	(69,033)	0	234,611	0	0	0	79,038	07/15/2050
95003A-BH-6	WFMBS 211 B2 - CMO/RMBS		12/01/2024	Paydown		11,557	11,557	11,557	0	0	7	0	7	0	11,557	0	0	0	170	12/26/2050
95058X-AL-2	WEN 211 A22 - ABS		12/15/2024	Paydown		1,400	1,400	1,435	0	0	(26)	0	(26)	0	1,400	0	0	0	24	06/15/2051
97064G-AA-1	WESTF 2021-A A - ABS		12/15/2024	Paydown		42,791	42,791	33,845	0	0	6,731	0	6,731	0	42,791	0	0	0	726	05/15/2046
97064Y-AA-2	WESTF 2023-A A - ABS		12/15/2024	Paydown		25,315	25,315	27,051	0	0	(1,736)	0	(1,736)	0	25,315	0	0	0	339	10/15/2048
98888D-AN-2	ZAIS 15 A1R - CDO		07/29/2024	Paydown		4,400,000	4,400,000	4,400,000	0	0	0	0	0	0	4,400,000	0	0	0	232,113	07/28/2032
N57445-AA-1	MINEJESA CAPITAL BV	D	08/10/2024	Paydown		362,232	362,232	387,588	0	0	(14,193)	0	(14,193)	0	362,232	0	0	0	12,565	08/10/2030
P00173-AA-5	ATLANTICA TRANSMISION SUR SA	D	10/31/2024	Paydown		6,192	6,192	7,554	0	0	(1,147)	0	(1,147)	0	6,192	0	0	0	322	04/30/2043
P4948K-AD-7	GRUMA SAB DE CV	D	12/01/2024	Maturity @ 100.00		200,000	200,000	217,500	0	0	(2,578)	0	(2,578)	0	200,000	0	0	0	9,750	12/01/2024
Y0R19C-AA-4	ADANI GREEN ENERGY (UP) LTD	D	03/13/2024	Call @ 100.51		201,012	200,000	217,900	0	4,710	(877)	0	3,833	0	201,083	0	(72)	(72)	3,229	12/10/2024
Y51478-AA-6	LLPL CAPITAL PTE LTD	D	08/04/2024	Paydown		115,419	115,419	135,936	0	0	(17,305)	0	(17,305)	0	115,419	0	0	0	5,458	02/04/2039
1109999999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						240,795,869	228,626,055	259,052,657	0	12,202	(4,447,292)	136,458	(4,571,549)	0	242,100,754	0	(1,304,885)	(1,304,885)	12,302,852	XXX
25538*-AB-4	Diverzify Intermediate LLC - Second Amen		12/31/2024	Various		3,170	3,170	3,170	0	0	0	0	0	0	3,170	0	0	0	137	05/11/2027
03460#-AA-1	ANESTHESIA CONSULTING & MANAGEMENT, LP		05/22/2024	Call @ 100.00		2,855	2,855	2,855	0	0	0	0	0	0	2,855	0	0	0	(51,021)	12/31/2025
03460#-AC-7	ANESTHESIA CONSULTING & MANAGEMENT, LP		12/31/2024	Various		10,479	10,479	10,479	0	0	0	0	0	0	10,479	0	0	0	764	12/31/2025
03460#-AD-5	ANESTHESIA CONSULTING & MANAGEMENT, LP		12/31/2024	Various		2,994	2,994	2,994	0	0	0	0	0	0	2,994	0	0	0	218	12/31/2025
05553H-AC-6	BCM One, Inc. - Revolving Credit		01/01/2024	Call @ 100.00		(12,871)	(12,871)	(12,871)	0	0	0	0	0	0	(12,871)	0	0	0	(318)	11/17/2027
05585P-AC-0	BPC Holding III Corp. - Term Loan (2017)		12/30/2024	Redemption @ 100.00		58,226	58,226	58,226	0	0	0	0	0	0	58,226	0	0	0	4,389	07/28/2026
05622*-AB-3	BCM One, Inc. - Delayed Draw Term Loan		12/31/2024	Various		3,432	3,432	3,432	0	43	0	0	43	0	3,432	0	0	0	202	11/17/2027
05622*-AC-1	BCM One, Inc. - Initial Term Loan		12/31/2024	Various		66,780	66,780	66,780	0	500	0	0	500	0	66,780	0	0	0	2,706	11/17/2027
08658D-AF-6	BESTOP, INC.		04/01/2024	Various		192,275	192,275	190,352	0	5,881	0	0	5,881	0	192,275	0	0	0	10,948	01/31/2025
09238P-AB-5	Blackhawk Industrial Holdings, Inc. - In		10/09/2024	Various		8,671	8,671	8,584	0	121	(3)	0	118	0	8,676	0	(5)	(5)	463	09/17/2026
09238P-AD-1	Blackhawk Industrial Holdings, Inc. - Re		12/16/2024	Various		63,386	63,386	63,386	0	1,961	0	0	1,961	0	63,386	0	0	0	1,687	09/17/2026
10153K-AB-5	Boulder Scientific Company, LLC - Revolv		10/28/2024	Call @ 100.00		0	0	0	0	0	0	0	0	0	0	0	0	0	(42,290)	06/28/2025
10153K-AC-3	Boulder Scientific Company, LLC -Initial		12/05/2024	Various		638,557	638,557	632,860	0	4,084	1,073	0	5,157	0	637,328	0	1,228	1,228	65,547	12/28/2025

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date
10153K-AD-1	Boulder Scientific Company, LLC - DDTL		12/01/2024	Call @ 100.00		0	0	0	0	0	0	0	0	0	0	0	0	0	203	12/28/2025
12751@-AA-2	CPC Millennium Acquisition LLC - Revolvi		01/01/2024	Call @ 100.00		(56,757)	(56,757)	(56,757)	0	0	0	0	0	0	(56,757)	0	0	0	(2,116)	11/30/2026
12751@-AB-0	CPC Millennium Acquisition LLC - Intial		12/31/2024	Various		12,747	12,747	12,747	0	0	0	0	0	0	12,747	0	0	0	797	11/30/2027
23302E-AB-2	DAS Purchaser 2 Corp. - Term Loan		10/01/2024	Various		9,543	9,543	9,447	0	0	5	0	5	0	9,536	0	7	7	634	04/30/2027
23302E-AC-0	DAS Purchaser 2 Corp. - Revolving Loan		11/19/2024	Various		95,362	95,362	95,362	0	0	0	0	0	0	95,362	0	0	0	2,307	04/30/2027
23302E-AD-8	DAS Purchaser 2 Corp. - Delayed Draw Ter		10/01/2024	Various		1,019	1,019	1,019	0	0	0	0	0	0	1,019	0	0	0	69	04/30/2027
25538*-AB-4	Diverzify Intermediate LLC - Second Amen		12/31/2024	Various		10,869	10,869	10,869	0	0	0	0	0	0	10,869	0	0	0	490	05/11/2027
25538*-AC-2	Diverzify Intermediate LLC - Revolving L		05/03/2024	Various		83,641	83,641	83,641	0	0	0	0	0	0	83,641	0	0	0	(2,728)	05/11/2027
29916C-AC-9	EVANS FOOD GROUP LTD.		01/01/2024	Call @ 100.00		0	0	0	0	0	0	0	0	0	0	0	0	0	(16,667)	08/02/2025
34960#-AA-1	Fortis Payment Systems, LLC - Amendment		12/31/2024	Various		3,026	3,026	3,026	0	30	0	0	30	0	3,026	0	0	0	232	02/13/2026
34960#-AB-9	Fortis Payment Systems, LLC - Amendment		12/31/2024	Various		11,147	11,147	11,147	0	122	0	0	122	0	11,147	0	0	0	856	02/13/2026
38120#-AA-9	Golden State Dermatology Managment, LLC		12/31/2024	Various		10,458	10,458	10,458	0	0	0	0	0	0	10,458	0	0	0	688	09/04/2025
38120#-AB-7	Golden State Dermatology Managment, LLC		12/31/2024	Various		5,248	5,248	5,248	0	0	0	0	0	0	5,248	0	0	0	346	09/04/2025
38120#-AC-5	C.P. Converters, Inc. - Tenth Amendment		04/01/2024	Call @ 100.00		69,772	69,772	69,772	0	0	0	0	0	0	69,772	0	0	0	2,409	03/31/2026
45619@-AB-2	IDENTCO INTERNATIONAL COMPANY, LLC		12/31/2024	Various		56,980	56,980	56,980	0	570	0	0	570	0	56,980	0	0	0	3,480	06/30/2027
51945#-AB-3	Lavie Group, Inc. - Initial Term Loan		12/31/2024	Various		69,750	69,750	69,750	0	412	0	0	412	0	69,750	0	0	0	137	10/12/2027
62931*-AA-2	NMC Skincare Intermediate Holdings - Ini		10/01/2024	Various		1,535	1,535	1,505	0	1	3	0	4	0	1,532	0	4	4	64	11/02/2026
62931*-AB-0	NMC Skincare Intermediate Holdings - Rev		12/16/2024	Various		1,100	1,100	1,100	0	19	0	0	19	0	1,100	0	0	0	(27,456)	11/02/2026
62931*-AC-8	NMC Skincare Intermediate Holdings - Ini		10/01/2024	Various		384	384	384	0	2	0	0	2	0	384	0	0	0	21	11/02/2026
67098*-AA-0	OIA Acquisition, LLC - Effective Date Te		10/15/2024	Various		11,979	11,979	11,979	0	0	0	0	0	0	11,979	0	0	0	728	10/19/2027
67098*-AB-8	OIA Acquisition, LLC - Delayed Draw Term		10/15/2024	Various		1,311	1,311	1,311	0	0	0	0	0	0	1,311	0	0	0	77	10/19/2027
67098*-AC-6	OIA Acquisition, LLC - Revolving Credit		10/15/2024	Redemption @ 100.00		233	233	233	0	0	0	0	0	0	233	0	0	0	1	10/19/2027
68636*-AD-1	Orion Group HoldCo, LLC - First Amendmen		12/31/2024	Various		8,038	8,038	8,038	0	776	0	0	776	0	8,038	0	0	0	589	03/19/2027
68636*-AE-9	Orion Group HoldCo, LLC - First Amendmen		12/31/2024	Various		8,201	8,201	8,201	0	82	0	0	82	0	8,201	0	0	0	601	03/19/2027
69431@-AB-8	PF, LLC - Term A Loan		12/31/2024	Various		14,993	14,993	14,993	0	150	0	0	150	0	14,993	0	0	0	737	12/15/2026
74056T-AB-0	Premier Research Acquisition Corp. - Ini		03/14/2024	Various		589,741	589,741	583,844	0	10,840	339	0	11,178	0	589,124	0	617	617	16,552	07/25/2024
74274B-AE-9	Process Equipment, Inc. - Delayed Draw T		04/10/2024	Call @ 100.00		16,397	16,397	16,397	0	172	27	0	199	0	16,308	0	88	88	8,242	09/06/2027
74274B-AF-6	Process Equipment, Inc. - Term Loan A		04/10/2024	Call @ 100.00		264,487	264,487	261,842	0	7,111	191	0	7,303	0	263,855	0	632	632	7,332	09/06/2027
74274B-AG-4	Process Equipment, Inc. - Revolving Loan		04/10/2024	Call @ 100.00		15,652	15,652	15,652	0	313	0	0	313	0	15,652	0	0	0	284	09/06/2027
75002@-AA-6	ROTATING MACHINERY SERVICES, INC.		12/31/2024	Redemption @ 100.00		722,524	722,524	715,299	0	0	1,846	0	1,846	0	721,710	0	814	814	96,803	06/10/2025
75002@-AB-4	RMS BUYER, INC.		07/19/2024	Various		65,779	65,779	65,779	0	0	0	0	0	0	65,779	0	0	0	4,149	06/10/2025
87546@-AA-4	Tangent Technologies Acquisition, LLC -		10/02/2024	Various		6,697	6,697	6,630	0	22	5	0	26	0	6,690	0	7	7	267	11/30/2027
87546@-AB-2	Tangent Technologies Acquisition, LLC -		08/27/2024	Various		123,888	123,888	123,888	0	3,116	0	0	3,116	0	123,888	0	0	0	2,103	11/30/2026
90381@-AA-6	US Fertility Enterprises, LLC - Revolvin		10/15/2024	Redemption @ 100.00		25,043	25,043	25,043	0	0	0	0	0	0	25,043	0	0	0	875	12/21/2027
90381@-AB-4	US Fertility Enterprises, LLC - Initial		10/15/2024	Various		996,431	996,431	996,431	0	0	0	0	0	0	996,431	0	0	0	93,593	12/21/2027
90381@-AC-2	US Fertility Enterprises, LLC - Closing		10/15/2024	Various		433,611	433,611	433,611	0	0	0	0	0	0	433,611	0	0	0	44,499	12/21/2027
91727J-AC-3	Urology Management Holdings, Inc. - Dela		09/04/2024	Various		452,964	452,964	452,964	0	0	0	0	0	0	452,964	0	0	0	39,827	06/15/2027
91727J-AD-1	Urology Management Holdings, Inc. - Term		09/04/2024	Various		627,260	627,260	627,260	0	0	1,369	0	1,369	0	623,652	0	3,608	3,608	68,570	06/15/2027
91860#-AC-8	VPET USA, LLC - Revolving Loan		07/15/2024	Various		5,316	5,316	5,316	0	53	0	0	53	0	5,316	0	0	0	2,784	12/31/2026
91860#-AD-6	VPET USA, LLC - Third Amendment Term Loa		12/31/2024	Redemption @ 100.00		11,551	11,551	11,551	0	116	0	0	116	0	11,551	0	0	0	661	12/31/2027
97143*-AA-2	Wilmar, LLC - Revolving Loan		02/03/2024	Call @ 100.00		0	0	0	0	0	0	0	0	0	0	0	0	0	275	12/30/2027
97143*-AB-0	Wilmar, LLC - Initial Term Loan		11/29/2024	Various		324,993	324,993	324,993	0	0	0	0	0	0	324,993	0	0	0	20,655	12/30/2027
1909999999. Subtotal - Bonds - Unaffiliated Bank Loans						6,150,865	6,150,865	6,127,199	0	36,496	4,856	0	41,351	0	6,143,865	0	7,001	7,001	367,401	XXX
2509999997. Total - Bonds - Part 4						342,100,204	329,803,342	362,598,657	29,263,455	48,697	(5,673,725)	136,458	(5,761,486)	0	343,551,929	0	(1,451,725)	(1,451,725)	14,743,183	XXX
2509999998. Total - Bonds - Part 5						16,811,347	16,949,674	16,819,188	0	0	1,186	0	1,186	0	16,820,374	0	(9,027)	(9,027)	138,632	XXX
2509999999. Total - Bonds						358,911,551	346,753,015	379,417,846	29,263,455	48,697	(5,672,539)	136,458	(5,760,300)	0	360,372,303	0	(1,460,752)	(1,460,752)	14,881,815	XXX
4509999997. Total - Preferred Stocks - Part 4						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX
4509999998. Total - Preferred Stocks - Part 5							XXX		0											XXX

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date
4509999999. Total - Preferred Stocks						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX
5989999997. Total - Common Stocks - Part 4						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX
5989999998. Total - Common Stocks - Part 5							XXX		0											XXX
5989999999. Total - Common Stocks						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX
5999999999. Total - Preferred and Common Stocks						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX
6009999999 - Totals						358,911,551	XXX	379,417,846	29,263,455	48,697	(5,672,539)	136,458	(5,760,300)	0	360,372,303	0	(1,460,752)	(1,460,752)	14,881,815	XXX

SCHEDULE D - PART 5

Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identi-fication	Description	For-eign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consid-eration	Book/ Adjusted Carrying Value at Disposal	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amort-ization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Valu (12 + 13 - 14)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
035240-AM-2	ANHEUSER-BUSCH INBEV WORLDWIDE INC		08/07/2024	MORGAN STANLEY & CO LLC/SL CONDUIT	12/03/2024	Not Available	1,045,000	977,608	971,084	978,789	0	1,181	0	1,181	0	0	(7,705)	(7,705)	35,051	14,351
05614J-AA-3	BX 24VLT5 A - CMBS		10/24/2024	FIRST UNION CAPITAL	11/01/2024	FIRST UNION CAPITAL	820,000	833,779	832,530	833,779	0	0	0	0	0	0	(1,249)	(1,249)	0	0
501044-DV-0	KROGER CO		08/20/2024	Various	08/22/2024	MERRILL LYNCH & CO	4,125,000	4,134,388	4,130,363	4,134,388	0	0	0	0	0	0	(4,025)	(4,025)	0	0
776696-AH-9	ROPER TECHNOLOGIES INC		08/19/2024	Various	08/22/2024	Northern Trust	9,000,000	8,991,088	8,994,420	8,991,092	0	5	0	5	0	0	3,328	3,328	2,375	0
951913-AA-0	WCORE 24CORE A - CMBS		10/29/2024	FIRST UNION CAPITAL	11/01/2024	CANTOR FITZGERALD	1,000,000	997,500	998,125	997,500	0	0	0	0	0	0	625	625	0	0
1109999999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)							15,990,000	15,934,362	15,926,521	15,935,548	0	1,186	0	1,186	0	0	(9,027)	(9,027)	37,426	14,351
03460#-AA-1	ANESTHESIA CONSULTING & MANAGEMENT, LP		03/06/2024	Unknown	05/08/2024	Call @ 100.00	234,161	234,161	234,161	234,161	0	0	0	0	0	0	0	0	51,358	0
03460#-AA-1	ANESTHESIA CONSULTING & MANAGEMENT, LP		03/25/2024	Unknown	05/02/2024	Unknown	74,847	0	0	0	0	0	0	0	0	0	0	0	0	0
05553H-AC-6	BCM One, Inc. - Revolving Credit		01/01/2024	Unknown	01/01/2024	Call @ 100.00	12,871	12,871	12,871	12,871	0	0	0	0	0	0	0	0	159	0
09238P-AD-1	Blackhawk Industrial Holdings, Inc. - Re		01/01/2024	Unknown	06/13/2024	Various	30,424	30,424	30,424	30,424	0	0	0	0	0	0	0	0	1,048	0
10153K-AB-5	Boulder Scientific Company, LLC - Revolv		01/01/2024	Unknown	10/28/2024	Call @ 100.00	42,544	42,544	42,544	42,544	0	0	0	0	0	0	0	0	556	0
10153K-AC-3	Boulder Scientific Company, LLC -Initial		06/24/2024	Unknown	12/05/2024	Redemption @ 100.00	63,816	63,816	63,816	63,816	0	0	0	0	0	0	0	0	4,473	0
12751@-AA-2	CPC Millennium Acquisition LLC - Revolvi		01/01/2024	Unknown	01/01/2024	Call @ 100.00	56,757	56,757	56,757	56,757	0	0	0	0	0	0	0	0	1,130	0
23302E-AC-0	DAS Purchaser 2 Corp. - Revolving Loan		07/11/2024	Unknown	11/19/2024	Redemption @ 100.00	139,050	139,050	139,050	139,050	0	0	0	0	0	0	0	0	9,813	0
25538*-AC-2	Diverzify Intermediate LLC - Revolving L		01/01/2024	Unknown	05/03/2024	Call @ 100.00	135,862	135,862	135,862	135,862	0	0	0	0	0	0	0	0	7,213	0
62931*-AB-0	NMC Skincare Intermediate Holdings - Rev		01/01/2024	Unknown	11/13/2024	Various	2,200	2,200	2,200	2,200	0	0	0	0	0	0	0	0	16,888	0
74274B-AG-4	Process Equipment, Inc. - Revolving Loan		01/01/2024	Unknown	04/10/2024	Call @ 100.00	10,435	10,435	10,435	10,435	0	0	0	0	0	0	0	0	440	0
87546@-AB-2	Tangent Technologies Acquisition, LLC -		01/01/2024	Unknown	08/12/2024	Various	76,569	76,569	76,569	76,569	0	0	0	0	0	0	0	0	2,762	0
90381@-AA-6	US Fertility Enterprises, LLC - Revolvin		01/01/2024	Unknown	10/15/2024	Various	80,139	80,139	80,139	80,139	0	0	0	0	0	0	0	0	5,367	0
1909999999. Subtotal - Bonds - Unaffiliated Bank Loans							959,674	884,826	884,826	884,826	0	0	0	0	0	0	0	0	101,206	0
2509999998. Total - Bonds							16,949,674	16,819,188	16,811,347	16,820,374	0	1,186	0	1,186	0	0	(9,027)	(9,027)	138,632	14,351
4509999998. Total - Preferred Stocks								0	0	0	0	0	0	0	0	0	0	0	0	0
5989999998. Total - Common Stocks								0	0	0	0	0	0	0	0	0	0	0	0	0
5999999999. Total - Preferred and Common Stocks								0	0	0	0	0	0	0	0	0	0	0	0	0
6009999999 - Totals								16,819,188	16,811,347	16,820,374	0	1,186	0	1,186	0	0	(9,027)	(9,027)	138,632	14,351

SCHEDULE D - PART 6 - SECTION 1

Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

1 CUSIP Identification	2 Description, Name of Subsidiary, Controlled or Affiliated Company	3 Foreign	4 NAIC Company Code	5 ID Number	6 NAIC Valuation Method	7 Book/Adjusted Carrying Value	8 Total Amount of Goodwill Included in Book/Adjusted Carrying Value	9 Nonadmitted Amount	Stock of Such Company Owned by Insurer on Statement Date 10 Number of Shares	11 % of Outstanding
0999999. Total Preferred Stocks						0	0	0	XXX	XXX
29669@-10-9	Essent Solutions, LLC					198,345	198,345	198,345	1.000	100.0
1799999. Subtotal - Common Stock - Other Affiliates						198,345	198,345	198,345	XXX	XXX
1899999. Total Common Stocks						198,345	198,345	198,345	XXX	XXX
1999999 - Totals						198,345	198,345	198,345	XXX	XXX

1. Total amount of goodwill nonadmitted $ ....

SCHEDULE D - PART 6 - SECTION 2

1 CUSIP Identification	2 Name of Lower-Tier Company	3 Name of Company Listed in Section 1 Which Controls Lower-Tier Company	4 Total Amount of Goodwill Included in Amount Shown in Column 8, Section 1	Stock in Lower-Tier Company Owned Indirectly by Insurer on Statement Date 5 Number of Shares	6 % of Outstanding
0399999 - Total				XXX	XXX

NONE

Schedule DA - Part 1 - Short-Term Investments Owned

N O N E

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open

N O N E

Schedule DB - Part A - Section 2 - Options, Caps, Floors, Collars, Swaps and Forwards Terminated

N O N E

Schedule DB - Part B - Section 1 - Futures Contracts Open

N O N E

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

N O N E

Schedule DB - Part B - Section 2 - Futures Contracts Terminated

N O N E

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open

N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By

N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To

N O N E

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees as of December 31 of Current Year

N O N E

Schedule DL - Part 1 - Reinvested Collateral Assets Owned

N O N E

Schedule DL - Part 2 - Reinvested Collateral Assets Owned

N O N E

SCHEDULE E - PART 1 - CASH

1 Depository		2 Code	3 Rate of Interest	4 Amount of Interest Received During Year	5 Amount of Interest Accrued December 31 of Current Year	6 Balance	7 *
BB&T	North Carolina		0.000	0	0	269,137	XXX
Citizens Bank	Rhode Island		0.000	0	0	86,677,588	XXX
U.S. Bank	Ohio		2.860	85,576	0	2,585,581	XXX
Huntington National Bank	Ohio		3.750	172,254	0	6,268,852	XXX
KeyBank	Ohio		1.800	121,023	0	5,729,065	XXX
0199998 Deposits in ... 10 depositories which do not exceed the allowable limit in any one depository (See instructions) - open depositories		XXX	XXX	0	0	4,157,046	XXX
0199999. Totals - Open Depositories		XXX	XXX	378,853	0	105,687,269	XXX
0299998 Deposits in ... 0 depositories which do not exceed the allowable limit in any one depository (See instructions) - suspended depositories		XXX	XXX	0	0	0	XXX
0299999. Totals - Suspended Depositories		XXX	XXX	0	0	0	XXX
0399999. Total Cash on Deposit		XXX	XXX	378,853	0	105,687,269	XXX
0499999. Cash in Company's Office		XXX	XXX	XXX	XXX	0	XXX
0599999 Total - Cash		XXX	XXX	378,853	0	105,687,269	XXX

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January	118,158,195	4. April	117,238,550	7. July	166,779,374	10. October	84,642,780
2. February	136,514,627	5. May	172,949,517	8. August	106,327,755	11. November	138,231,926
3. March	150,246,862	6. June	168,784,096	9. September	87,871,685	12. December	105,687,268

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

1 CUSIP	2 Description	3 Code	4 Date Acquired	5 Rate of Interest	6 Maturity Date	7 Book/Adjusted Carrying Value	8 Amount of Interest Due and Accrued	9 Amount Received During Year
0109999999. Total - U.S. Government Bonds						0	0	0
0309999999. Total - All Other Government Bonds						0	0	0
0509999999. Total - U.S. States, Territories and Possessions Bonds						0	0	0
0709999999. Total - U.S. Political Subdivisions Bonds						0	0	0
0909999999. Total - U.S. Special Revenues Bonds						0	0	0
1109999999. Total - Industrial and Miscellaneous (Unaffiliated) Bonds						0	0	0
1309999999. Total - Hybrid Securities						0	0	0
1509999999. Total - Parent, Subsidiaries and Affiliates Bonds						0	0	0
1909999999. Subtotal - Unaffiliated Bank Loans						0	0	0
2419999999. Total - Issuer Obligations						0	0	0
2429999999. Total - Residential Mortgage-Backed Securities						0	0	0
2439999999. Total - Commercial Mortgage-Backed Securities						0	0	0
2449999999. Total - Other Loan-Backed and Structured Securities						0	0	0
2459999999. Total - SVO Identified Funds						0	0	0
2469999999. Total - Affiliated Bank Loans						0	0	0
2479999999. Total - Unaffiliated Bank Loans						0	0	0
2509999999. Total Bonds						0	0	0
233809-30-0	FIDELITY IMM:TRS O I		12/31/2024	4.290		113,572	335	7,874
8209999999. Subtotal - Exempt Money Market Mutual Funds - as Identified by the SVO						113,572	335	7,874
000000-00-0	Barrington Bank MMF		12/31/2024	3.150		1,101,718	0	49,917
000000-00-0	M&T Bank Money Market		12/31/2024	3.270		5,108,049	0	125,843
4812C0-67-0	JPMORGAN:US GVT MM CAP		10/15/2024	4.310		8,750,000	33,192	446,511
665278-70-1	NORTHERN INST:US GS SHS		12/31/2024	4.220		89,629,751	336,478	93,936
8309999999. Subtotal - All Other Money Market Mutual Funds						104,589,518	369,670	716,207
8609999999 - Total Cash Equivalents						104,703,090	370,005	724,081

1.

Line Number	Book/Adjusted Carrying Value by NAIC Designation Category Footnote:						
1A	1A ...$ 0	1B ..$ 0	1C ..$ 0	1D ..$ 0	1E ..$ 0	1F ..$ 0	1G ..$ 0
1B	2A ...$ 0	2B ..$ 0	2C ..$ 0				
1C	3A ...$ 0	3B ..$ 0	3C ..$ 0				
1D	4A ...$ 0	4B ..$ 0	4C ..$ 0				
1E	5A ...$ 0	5B ..$ 0	5C ..$ 0				
1F	6 .....$ 0						

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

		1	2	Deposits For the Benefit of All Policyholders		All Other Special Deposits	
				3	4	5	6
	States, Etc.	Type of Deposit	Purpose of Deposit	Book/Adjusted Carrying Value	Fair Value	Book/Adjusted Carrying Value	Fair Value
1.	Alabama AL	B	On Deposit	0	0	2,241,106	2,159,297
2.	Alaska AK			0	0	0	0
3.	Arizona AZ			0	0	0	0
4.	Arkansas AR	B	On Deposit	0	0	181,281	174,663
5.	California CA			0	0	0	0
6.	Colorado CO			0	0	0	0
7.	Connecticut CT			0	0	0	0
8.	Delaware DE			0	0	0	0
9.	District of Columbia DC			0	0	0	0
10.	Florida FL	ST	On Deposit	0	0	113,572	113,572
11.	Georgia GA	ST	On Deposit	0	0	110,000	110,000
12.	Hawaii HI			0	0	0	0
13.	Idaho ID			0	0	0	0
14.	Illinois IL			0	0	0	0
15.	Indiana IN			0	0	0	0
16.	Iowa IA			0	0	0	0
17.	Kansas KS			0	0	0	0
18.	Kentucky KY			0	0	0	0
19.	Louisiana LA			0	0	0	0
20.	Maine ME			0	0	0	0
21.	Maryland MD			0	0	0	0
22.	Massachusetts MA	ST	On Deposit	0	0	116,156	116,156
23.	Michigan MI			0	0	0	0
24.	Minnesota MN			0	0	0	0
25.	Mississippi MS			0	0	0	0
26.	Missouri MO			0	0	0	0
27.	Montana MT			0	0	0	0
28.	Nebraska NE			0	0	0	0
29.	Nevada NV	B	On Deposit	0	0	204,189	196,736
30.	New Hampshire NH	ST	On Deposit	0	0	559,784	559,784
31.	New Jersey NJ			0	0	0	0
32.	New Mexico NM	B	On Deposit	0	0	811,778	782,145
33.	New York NY			0	0	0	0
34.	North Carolina NC	ST	On Deposit	0	0	205,000	205,000
35.	North Dakota ND			0	0	0	0
36.	Ohio OH			0	0	0	0
37.	Oklahoma OK			0	0	0	0
38.	Oregon OR	B	On Deposit	0	0	564,802	562,984
39.	Pennsylvania PA	B	On Deposit	1,743,085	1,679,453	0	0
40.	Rhode Island RI			0	0	0	0
41.	South Carolina SC			0	0	0	0
42.	South Dakota SD			0	0	0	0
43.	Tennessee TN			0	0	0	0
44.	Texas TX			0	0	0	0
45.	Utah UT			0	0	0	0
46.	Vermont VT			0	0	0	0
47.	Virginia VA	B	On Deposit	0	0	557,786	537,425
48.	Washington WA	ST	On Deposit	0	0	1,000,005	1,000,005
49.	West Virginia WV			0	0	0	0
50.	Wisconsin WI			0	0	0	0
51.	Wyoming WY			0	0	0	0
52.	American Samoa AS			0	0	0	0
53.	Guam GU			0	0	0	0
54.	Puerto Rico PR			0	0	0	0
55.	U.S. Virgin Islands VI			0	0	0	0
56.	Northern Mariana Islands MP			0	0	0	0
57.	Canada CAN			0	0	0	0
58.	Aggregate Alien and Other OT	XXX	XXX	0	0	0	0
59.	Subtotal	XXX	XXX	1,743,085	1,679,453	6,665,459	6,517,767
	DETAILS OF WRITE-INS						
5801.							
5802.							
5803.							
5898.	Summary of remaining write-ins for Line 58 from overflow page	XXX	XXX	0	0	0	0
5899.	Totals (Lines 5801 through 5803 plus 5898)(Line 58 above)	XXX	XXX	0	0	0	0

ALPHABETICAL INDEX

ANNUAL STATEMENT BLANK

ANNUAL STATEMENT BLANK (Continued)

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